



LA FRANÇAISE

La Française LUX – Inflection Point Carbon Impact Global - Class I -EUR- Capitalisation-LU1523323605

A share class of La Française LUX – Inflection Point Carbon Impact Global (the “Fund”),
a sub-fund of the UCITS La Française LUX (The “UCITS”)

The Fund is managed by La Française Asset Management,
part of La Française group of companies

OBJECTIVES AND INVESTMENT POLICY

The objective (until 19 July 2022) is to contribute to the transition to a low carbon economy while achieving long-term capital growth.

The Objective (as from 20 July 2022) is to contribute to the transition to a low carbon economy while achieving long-term capital growth. Specifically, the sub-fund seeks to outperform (net of fees) the reference benchmark MSCI All Country World Index (MSCI ACWI Daily Net Total Return) over any given 5-year minimum.

Reference benchmark EUR-denominated shares: MSCI AC World Daily Net Total Return in EUR (NDEEWN), USD-denominated shares: MSCI AC World Daily Net Total Return in USD (M1WD). The sub-fund is actively and discretionarily managed. The sub-fund is not managed in reference to an index. The index is used to define the eligible investment universe with the objective of reducing carbon footprint. The management strategy includes tracking the difference in the risk level of the portfolio relative to that of the index. A moderate deviation from the risk level of the index is anticipated.

The Fund invests mainly in equities of global companies, including those in emerging markets, that have committed to reducing their carbon emissions, expanding their low carbon strategy and replacing fossil energy sources with low-carbon emission alternatives.

The sub-fund is actively and discretionarily managed. The sub-fund is not managed in reference to an index.

Specifically, the Fund invests at least 66% of its net assets in equities and equity-related securities issued by large capitalisation companies in any sector. Investments may include American and global depositary receipts (ADRs and GDRs).

The Fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated:

- equities (including exposure from derivatives): 90% to 105%
- investment grade bonds: 10%
- other UCITS/UCIs: 10%

The Fund may hold cash and cash equivalents on an ancillary basis. These may include monetary UCIs or UCIs whose investments' overall weighted maturity or rate reset frequency does not exceed 12 months.

The Fund's net exposure to non-EUR currencies may be up to 100% of net assets.

The investment manager focuses on companies that provide solutions to address climate change challenges, particularly companies that are on target to achieve significant reductions in greenhouse gases or who focus on products or services for such reductions. The sub-fund has specific sustainable investment objectives (SFDR Article 9). The investment process is based on Integration with significant engagement in the management and thematic. In selecting securities, the investment manager uses a 3-step process:

- exclusion of companies that are exposed to controversial weapons or are from blacklisted countries, or those with lowest environmental, social and governance (ESG) ratings (bottom 20% of the investment universe)
- fundamental analysis of companies including environmental, strategic and financial criteria

- rigorous portfolio construction aiming to calibrate overall carbon footprint while ensuring geographic and sector diversification

The extra-financial rating rate achieved is above 90%.

The manager also invests in companies that, according to the management company's methodology generate avoided emissions.

Many alternative energy companies provide declarative data on the avoided emissions they generate. When they do not, emission factors by country or region allow them to be calculated from the production elements.

The fund aims to invest in companies that, according to the methodology developed by the Management Company, have a total amount of emissions avoided at least equivalent to the carbon emissions of the overall portfolio. Avoided emissions do not offset the portfolio's carbon emissions (already reduced by 50% compared to the initial investment universe).

The different methodologies that have been adopted by the management company for taking extra-financial criteria into account have a limit that relates to the quality of the information collected by the ESG Research Team and the transparency of the different issuers.

The Fund may use derivatives as a substitute for direct investment, for hedging and for efficient portfolio management.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

You can buy and sell shares of the Fund daily.

All income generated by share Class I -EUR- Capitalisation of the Fund is reinvested and included in the value of its shares.

RISK AND REWARD PROFILE

Lower risk ← Higher risk
Typically lower rewards → Typically higher rewards

1	2	3	4	5	6	7
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Risk and Reward Profile: The SRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 6 because investments in stocks, and particularly in emerging markets, tend to be subject to high price fluctuations

We bring your attention to the fact that:

- Historical data used in calculating the SRRI may not be a reliable indication of the future risk profile of the Fund.
- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:

ESG investment risk : The fund uses ESG criteria and may underperform the broader equity market or other funds that do not use ESG criteria when selecting investments.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Exchange rate risk: the Fund may invest in securities denominated in currencies other than the euro. Eurozone country investors are exposed to risks posed by fluctuations in currency exchange rates.

Small Cap risk: The Fund may be exposed to small caps. The trading volume on these stocks is lower and therefore upward and downward market movements may be more pronounced

Model risk : The Fund's investment process relies on the development of a proprietary financial and extra-financial scoring model, using indicators to include ESG indicators, through a strategic partnership within the Group La Française.

The model may not always perform as expected. The performance of the Fund may therefore be inferior to that of its investment objective and returns on investments may be negative.

CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	3.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

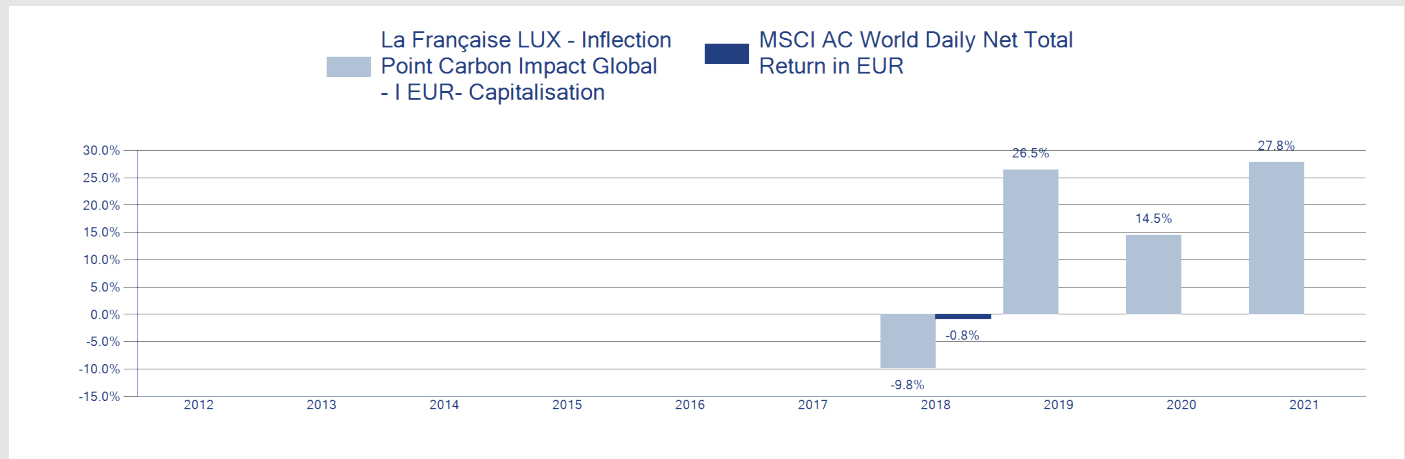
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.31%

The ongoing charges figure is based on expenses for the year ending 31/12/2021. This figure may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	None

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

PAST PERFORMANCE



As from 20 July 2022 : reference benchmark : MSCI AC World Daily Net Total Return in EUR (NDEEWNR)

The Fund came into existence during the year 2015.

The past performance of this share class has been calculated in EUR, taking into account all charges and costs except for entry charges.

Past performance is not a reliable indicator of future results.

PRACTICAL INFORMATION

Depository: BNP Paribas Securities Services, Luxembourg Branch

Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on www.la-francaise.com

The updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: <https://www.la-francaise.com/fr/informations-reglementaires>. A hard copy is available free of charge from the head office of the Management Company.

The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on www.la-francaise.com.

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on www.la-francaise.com.

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.

This key investor information is accurate as at 30/06/2022.