FRANKLIN LIBERTYSHARES ICAV

GLOBAL SUPPLEMENT

8 July 2022

FRANKLIN LIBERTYSHARES ICAV (the "Company") is an open-ended investment company constituted as an umbrella fund with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the UCITS Regulations.

This global supplement contains a list of all Funds of the Company currently approved by the Central Bank, as follows:

Franklin FTSE Brazil UCITS ETF*

Franklin FTSE China UCITS ETF*

Franklin FTSE India UCITS ETF*

Franklin FTSE Korea UCITS ETF*

Franklin Liberty Euro Green Bond UCITS ETF

Franklin Liberty Euro Short Maturity UCITS ETF

Franklin Liberty USD Investment Grade Corporate Bond UCITS ETF

Franklin LibertyQ AC Asia ex Japan UCITS ETF*

Franklin LibertyQ Emerging Markets UCITS ETF*

Franklin LibertyQ European Dividend UCITS ETF*

Franklin LibertyQ European Equity UCITS ETF*

Franklin LibertyQ Global Dividend UCITS ETF*

Franklin LibertyQ Global Equity SRI UCITS ETF*

Franklin LibertyQ U.S. Equity UCITS ETF*

Franklin S&P 500 Paris Aligned Climate UCITS ETF*

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF*

Franklin FTSE Taiwan UCITS ETF*

Franklin MSCI China Paris Aligned Climate UCITS ETF*

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF*

Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF

Franklin Metaverse UCITS ETF*

This Supplement (the "Global Supplement") forms part of the Prospectus for the Company dated 3 December 2021 (the "Prospectus") for the purposes of the UCITS Regulations. This Global Supplement should be read together with the Prospectus and the Relevant Supplement. Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in the Global Supplement shall bear the same meaning as in the Prospectus.

Prospective investors should review this Global Supplement, any Relevant Supplement and the Prospectus carefully and in their entirety. If you are in any doubt about the contents of the Global Supplement, the Prospectus or any Relevant Supplement, you should consult your stockbroker, bank manager, solicitor, accountant and/or financial adviser.

^{*}These Funds are defined as Equity Funds

Potential investors should consider the risk factors set out in the Prospectus before investing in a Fund.

The Company and the Directors of Franklin LibertyShares ICAV (the "Directors") listed in the Prospectus in the "Management" section accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Company and the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information The Company and the Directors accept responsibility accordingly.