

This is a marketing communication

Aegon European High Yield Bond Fund I EUR



Factsheet as of 31 January 2024

Fund objective

The Fund invests, directly or indirectly, mainly in high-yielding corporate bonds with a credit rating below investment grade. The Fund will invest predominantly in bonds issued by issuers located within Europe, but may also invest in bonds issued by issuers located outside Europe. The Fund will invest in assets denominated both in Euros and in the currencies of other European countries. The fund uses a combination of a global "top down" analysis of the macroeconomic and interest rate environment, and "bottom up" research of corporate debt, stressed and distressed securities, and other debt instruments



Key facts

Fund launch	22 September 2017
Share class launch	26 September 2017
Sector	Fixed Income
Investor type	Institutional
Dividend	No
Structure	Open End
Listed	No
Fund structure	UCITS
ISIN	IE00BZ005G52
SFDR classification	Article 8
Fund base currency	EUR
Total Fund size	305,451,553
Share class	EUR
currency	
Share class size	16,474,030
Price ¹	12.25
Participations	1,344,869
Securities lending ²	
Revenue	0.00 bps
Assets lent	8.68 %
Gross leverage	109.92 %
Leverage commitment	-0.38 %

Costs³

Management fee	0.47 %
Service fee	0.08 %
OCF	0.55 %
Entry fee	0.60 %
Exit fee	0.60 %

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented.

Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit.

The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

Performance

Past performance does not predict future returns. Performance since inception (SI) shows returns prior to the launch of the share class. This is simulated back to the launch date of a comparable fund.

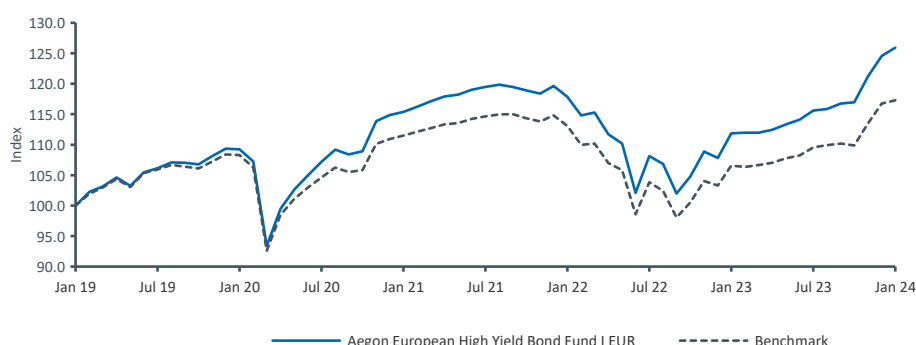
Performance

	1m	3m	Ytd	3y	5y	SI
Fund Gross return (%)	1.06	7.67	1.06	2.96	4.72	6.59
Fund Net return (%)	1.02	7.54	1.02	2.47	4.23	6.44
Benchmark (%)	0.48	6.73	0.48	1.71	3.24	5.55
Tracking error ex post (%)	-	-	-	0.93	0.83	1.43
Information ratio	-	-	-	0.81	1.15	0.59

Benchmark

Bloomberg Barclays Pan-European High Yield (Euro) 3% Issuer Cap Index ex Financials

Cumulative performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

¹ Look for information on the current price at www.aegonam.com

² Securities lending contributes to the performance of the Fund. The Fund receives 72% of the total proceeds from securities lending. The costs for providing and conducting the securities lending program are charged by Aegon Asset Management and partners and are already deducted from these proceeds. These proceeds are an estimation. The exact amount is known three weeks after month end.

³ Source: Aegon Asset Management. Ongoing charges based on actual expenses over the year 2023.

Discrete annual performance

Past performance does not predict future returns.

12 months to	Jan 24	Jan 23	Jan 22	Jan 21	Jan 20	Jan 19	Jan 18	Jan 17	Jan 16	Jan 15
Fund Gross return (%)	12.58	-5.08	2.13	5.62	9.24	-0.38	4.52	11.52	-2.45	6.61
Fund Net return (%)	12.05	-5.53	1.65	5.13	8.73	-0.85	4.35	11.52	-2.45	6.61
Benchmark (%)	10.06	-5.76	1.43	2.93	8.31	-1.81	5.62	11.93	-1.86	6.09
Tracking error ex post (%)	0.94	1.21	0.50	0.76	0.49	0.62	0.75	1.03	2.19	1.11
Information ratio	1.93	0.21	0.42	2.83	0.77	1.59	-1.61	-0.36	-0.27	0.45

Sector allocation (%)

Communication Services	27,0
Industrials	26,6
Consumer Discretionary	23,4
Consumer Staples	14,2
Utilities	4,5
Financials	3,6
Energy	0,5
Real Estate	0,0
Other	-0,2
Cash	0,3

Currency allocation (%)

	Pre hedge	Post hedge
EUR	89.5	99.9
GBP	10.5	0.1
Total	100.0	100.0

Rating allocation (%)

AA	-0,2
BBB	10,6
BB	48,6
B	37,8
CCC	2,8
C	0,0
NR	0,0
Cash	0,3

Maturity breakdown (%)

0 - 1 year	6,7
1 - 3 years	24,8
3 - 5 years	48,6
5 - 7 years	14,7
7 - 10 years	4,8
10+ years	0,0
Cash	0,3

Top 10 holdings (%)

Deutsche Lufthansa Ag 3.750% 11/02/2028	2.8
Veolia Environnement Sa 2.500% 20/01/2029	2.4
Elm For Firmenich Intern 3.750% 03/09/2025	2.0
Rci Banque Sa 2.625% 18/02/2025	1.9
Iho Verwaltungs Gmbh 3.750% 15/09/2026	1.9
Telefonica Europe Bv 6.750% 07/09/2031	1.8
Q-Park Holding I Bv 5.125% 01/03/2028	1.8
Iho Verwaltungs Gmbh 8.750% 15/05/2027	1.8
Lorca Telecom Bondco 4.000% 18/09/2027	1.8
Intl Consolidated Airlin 3.750% 25/03/2029	1.6

Asset allocation (%)

Fixed Income Bonds	99,8
Real Estate	0,0
Derivatives	-0,2
Cash	0,3

Country allocation (%)

France	21,5
Germany	19,2
United Kingdom	17,6
United States	7,4
Spain	7,1
Netherlands	6,5
Belgium	3,4
Luxembourg	3,3
Other	13,7
Cash	0,3

For Professional Investors only and not to be distributed to or relied upon by retail clients.

This is a marketing communication. Please refer to the Prospectus of the Fund and to the Key Investor Information Document before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

Costs may increase or decrease as a result of currency and exchange rate fluctuations.

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Aegon Asset Management Europe ICAV is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland (Company No. C153036) at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: M. Kirby, S. Donald and B. Wright. Aegon Asset Management Europe ICAV is regulated by the Central Bank of Ireland. Aegon Investment Management B.V. is the investment manager and promoter for Aegon Asset management Europe ICAV. Aegon Asset Management UK plc is an appointed sub-promoter for Aegon Asset management Europe ICAV.

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