

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



## DNCA GLOBAL CONVERTIBLE BONDS

is a sub-fund of NATIXIS AM FUNDS (the "SICAV").

R/A (H-EUR) ISIN LU1470441350 - R/D (H-EUR) ISIN LU1470441434

Natixis Investment Managers International, part of the BPCE Group, is the Management Company of the Fund.

### OBJECTIVES AND INVESTMENT POLICY

- The investment objective of DNCA Global Convertible Bonds (the "Sub-Fund") is to outperform the Thomson Reuters Convertible Index - Global Focus Hedged (USD) (its "Reference Index") over its recommended minimum investment period of 4 years by investing in global convertible bonds markets. It includes coupons.
- The Sub-Fund is actively managed. For indicative purposes only, the Sub-Fund's performance may be compared to the Benchmark. In practice, the portfolio of the Sub-Fund is likely to include constituents of the Benchmark, but the Investment Manager has full discretion in the selection of the securities comprising the portfolio within the limits of the Sub-Fund's investment policy. However, it does not aim to replicate that Benchmark and may therefore significantly deviate from it.
- The Benchmark can be used to determine the performance fee that will possibly be levied.
- The Sub-Fund is based on a fully discretionary investment strategy within the global convertible bonds markets. Its investment strategy is based on an active selection of convertible bond and results from a combination of a "top-down" approach (i.e. an approach that consists in taking into account the overall portfolio allocation and then selecting the transferable securities comprising the portfolio) and of a "bottom-up" approach (i.e. a selection of transferable securities comprising the portfolio followed by a global analysis of the portfolio) aiming at the choice of issuers and the issues selection. This investment strategy is the main source of expected return.  
The Sub-Fund may use derivatives for hedging and investment purposes.
- The Sub-Fund invests at least 50% of its net assets in convertible bonds from issuers in OECD member countries. In order to achieve its investment objective, the Sub-Fund may be exposed up to a maximum of 40% of its net assets in convertible bonds from issuers in emerging countries. Therefore, the Sub-Fund may be exposed to High Yield transferable securities.  
The Sub-Fund may invest in transferable securities issued by Russian issuers (not through local markets directly) denominated in currencies other than the Russian ruble. The Sub-Fund may also invest up to 5% of its total assets in bonds listed on the China Interbank Bond Market through the mutual bond market access between Mainland China and Hong Kong ( the "Bond Connect").  
No rating criteria are imperative for the Delegated Investment Manager.  
The Sub-Fund may be invested up to 15% of its net assets to the equity markets due to the nature of convertible bonds and the process of investment. The maximum holding period is three (3) months.
- This hedged share class aims at hedging the net asset value against the fluctuation between the reference currency of the Sub-Fund, the US dollar, and the Share Class reference currency.
- Income earned by the Sub-Fund is reinvested for accumulating Shares and distributed for distributing Shares.
- Shareholders may redeem Shares on demand on any business day in both France and Luxembourg by 13h30.  
"Business Day" refers to full bank business days in France and Luxembourg, with the exception of days where United States and Japan markets are simultaneously closed.

### RISK AND REWARD PROFILE



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- The Sub-Fund is ranked on the synthetic risk and reward indicator scale due to its exposure to convertible bonds that combine an exposure to bond markets and equity markets in OECD.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

#### The following risks may not be fully captured by the risk and reward indicator:

- Credit risk: credit risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.
  - Liquidity risk represents the price reduction which the UCITS should potentially accept to have to sell certain securities for which there is one insufficient request on the market.
  - Counterparty risk : the counterparty risk is the risk that a counterparty with whom the UCITS has entered into OTC transactions would not be in a position to fulfil its liabilities toward the UCITS.
  - Impact of the management techniques : The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.
  - Bond Connect Risk: The Sub-Fund may invest in securities dealt on China Inter Bond through the Hong Kong Bond Connect program which is subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks.
- Further investment risks are set out in the "Principal risks" section of the Prospectus.

## CHARGES OF THE FUND

### One-off charges taken before or after you invest:

Entry Charge	2.50%
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested. Please refer to your financial advisor or the distributor for the actual charges.

### Charges taken from the Fund over a year:

Ongoing charges	1.65%
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### Charges taken from the Fund under certain specific conditions:

Performance Fee	20% of the performance above the reference index; 0.00% for the previous exercise.
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The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The ongoing charges figure is based on expenses for the year ending June 2021. This figure may vary from year to year.

Ongoing charges do not include the following:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the "Charges and Expenses" section of the Prospectus which is available at [www.im.natixis.com](http://www.im.natixis.com).

## PAST PERFORMANCE

Please note there is not a complete calendar year of performance available for this share class.

- The Sub-Fund was created in 2016.
- The Share classes R/A (H-EUR) and R/D (H-EUR) were created in 2016.
- Currency: Euro.

## PRACTICAL INFORMATION

- The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch. Assets and liabilities of each sub-fund are segregated; therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.
- Further information about the Sub-Fund including the current Prospectus, most recent financial statements and latest prices of shares in the Sub-Fund, other share classes and language versions of this document, are available free of charge at [www.im.natixis.com](http://www.im.natixis.com) or at the registered office of the Management Company.
- Details of the remuneration policy are available at [www.im.natixis.com](http://www.im.natixis.com) and hard copies are available free of charge upon request.
- Tax: Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.