AZ EQUITY
GLOBAL INFRASTRUCTURE

LU1621767901

SHARE CLASS: BAZ FUND (ACC)

Unless otherwise stated, all data as of the end of February 2024

FUND OVERVIEW

The Fund aims to achieve capital appreciation through an active management of equity and equity-related securities of companies of any capitalization having their main business activity in the infrastructure sector, with no geographic restrictions. Derivatives may be used for tactical asset allocation. The Fund's base currency is EUR. The currency exposure is not systematically hedged.

KEY FACTS

Fund Category	Equity
Fund Sub-Category	Thematic
Fund Launch Date	2017
Share Class Launch Date	2017
Fund Base Currency	EUR
Share Class Currency	EUR
Management Style	Active
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1621767901
Bloomberg Ticker	AZGIBAE LX Equity
Investor Type	Retail
NAV Frequency	Daily
AUM	EUR 236 mln

GROWTH OF HYPOTHETICAL 1,000



Performances are displayed in the reference currency of the unit class, and is calculated on the basis of the Net Asset Value (NAV). The NAV is net of all fees, excluding only the commissions and costs incurred on the issue and redemption of units, or any taxes that may be levied. Past performance is not an indicator of current or future results.

PORTFOLIO MANAGERS & ADVISORS

Matteo Facchi (Luxembourg)

TOP TEN HOLDINGS

NEXTERA ENERGY INC	4.6%
VERIZON COMMUNICATIONS INC	4.5%
ENBRIDGE INC	4.5%
AT&T INC	4.2%
T-MOBILE US INC	3.5%
NATIONAL GRID PLC	3.2%
SEMPRA	2.9%
ENEL SPA	2.8%
VINCI SA	2.6%
TC ENERGY CORP	2.5%

ESG OVERVIEW

Overall ESG Rating

FEES AND CHARGES

Max Entry Fees	0%
Management Fees	1.65%
Max Exit Fees	2.50%
Performance Fees	Yes

HISTORICAL PERFORMANCE

2019	2020	2021	2022	2023	YTD
20.26%	-20.87%	12.14%	-0.32%	-0.80%	-1.69%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

ROLLING PERIOD PERFORMANCE

1M	3M	6M	1Y	3Y	5Y
-1.39%	-0.57%	1.39%	-2.65%	11.28%	-5.67%

Share Class performance is calculated on the Net Asset Value (NAV) basis, with income reinvested, net of fees.

SYNTHETIC RISK & REWARD INDICATOR

Synthetic risk and reward indicator based on the volatility of the share class of the previous 5 years.

1	2	3	**4**	5	6	7

For more details, please refer to the Key Investor Information Document (KID).

KEY RISKS

Systematic Market Risk: Risk of circumstances such as an economic shock or political instability on the market in which the Fund invests causing a loss of value for all investments in the Fund.

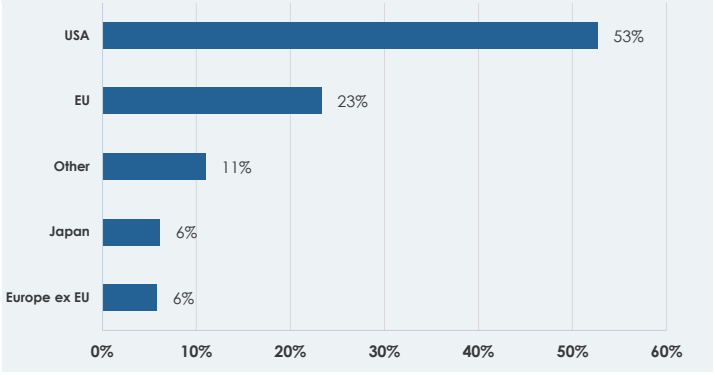
ESG Strategy Risk: Risks associated with investment policies that take an ESG approach. The use of ESG criteria can affect the performance of a Sub-fund, which may, therefore, differ from that of other Sub-funds with similar investment policies but which do not take ESG criteria into account.

Derivative Risk: Risk associated with derivatives which may be subject to unexpected movements or expose the Sub-fund to losses significantly greater than the cost of the derivative.

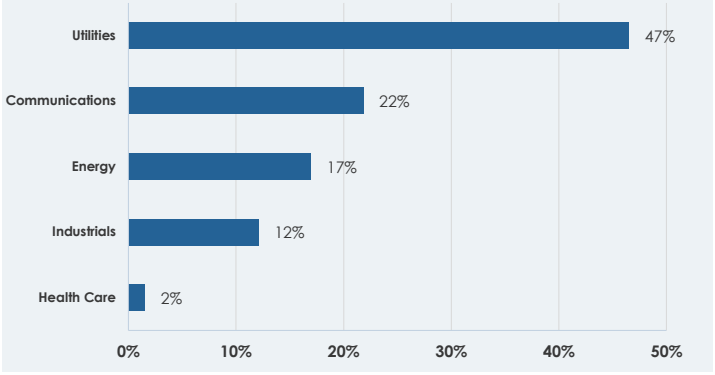
For full disclosures on all key risks, please refer to the Key Investor Information Document (KID).

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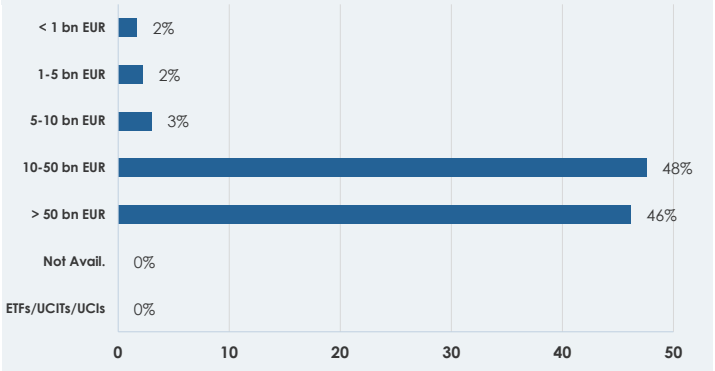
Breakdown by Country



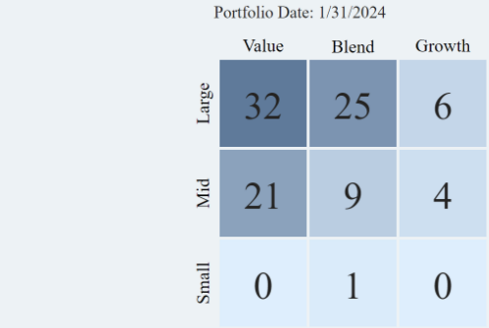
Equity Breakdown by Sector



Breakdown by Market Cap



Equity Style Box (% Weight)



AVAILABLE SHARE CLASSES

ISIN	Class	Curr	Share	Max Entry Fees	Ongoing Charges	Max Exit Fees	Min Inv	Launch Date	Inv Type	Hedged
LU1621767737	ACC	EUR	AAZ FUND (ACC)	2.00%	3.72%	0%	1,500	25/09/2017	Retail	No
LU1621767810	DIS	EUR	AAZ FUND (DIS)	2.00%	3.72%	0%	1,500	25/09/2017	Retail	No
LU1621767901	ACC	EUR	BAZ FUND (ACC)	0%	3.72%	2.50%	1,500	25/09/2017	Retail	No
LU1621768115	DIS	EUR	BAZ FUND (DIS)	0%	3.72%	2.50%	1,500	25/09/2017	Retail	No
LU1621768206	ACC	USD	AAZ FUND USD (ACC)	2.00%	3.08%	0%	1,500	25/09/2017	Retail	No
LU1621768388	DIS	USD	AAZ FUND USD (DIS)	2.00%	3.08%	0%	1,500	25/09/2017	Retail	No
LU1621768545	ACC	EUR	AAZ FUND TW (ACC)	5.00%	3.08%	0%	1,500	25/09/2017	Retail	No
LU1621768891	ACC	EUR	BAZ FUND TW (ACC)	0%	3.08%	4.00%	1,500	25/09/2017	Retail	No
LU1621768974	ACC	USD	AAZ FUND TW USD	5.00%	3.08%	0%	1,500	25/09/2017	Retail	No
LU1621769352	ACC	USD	BAZ FUND TW USD	0%	3.08%	4.00%	1,500	25/09/2017	Retail	No
LU2384288077	ACC	EUR	AINSTITUTIONAL EURO	2.00%	1.98%	0%	250,000		Institutional	No

Disclosure

This fund promotes environmental and/or social characteristics within the meaning of Article 8(1) of the SFDR Regulation, and is required to maintain an overall ESG rating of at least BBB at portfolio level. The ESG rating is based on MSCI ESG Research data and methodology. Legend: 4 green leaves = AAA; 3 green leaves = AA; 2 green leaves = A; 1 green leave = BBB; 1 grey leave = BB, B, CCC or rating not available.

The value of investment interests can fall as well as rise. Any capital invested may be at risk and you may not get back some or all of your original capital. The value of investments and any income is not guaranteed and can go down as well as up and may be affected by exchange rate fluctuations. This means that an investor may not get back the amount invested.

The source of sectoral classification used in Breakdown by Sector chart is the Bloomberg Industry Classification Systems (BICS).

Notices

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