

DPAM L BONDS CORPORATE HIGH YIELD EUR 2023 - E

Institutional Factsheet | 31 October 2022

OVERVIEW

Asset Class	Fixed Income
Category	High-Yield
Strategy	Active Strategy
Sub-fund of	DPAM L
Legal Structure	SICAV
Domicile	Luxembourg
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	03.10.2017
First NAV date	03.10.2017
Countries notified for public sale	AT, CH, DE, ES, FR, IT, LU, NL
ISIN	LU1619836593
Entry Fee	Maximum 1%
Exit Fee	0%
Ongoing charges*	0.43%
*included management fee	0.10%
Performance fee	-
Minimum investment	EUR 25'000
NAV (Distribution)	93.13
Last gross dividend (19.05.2021)	EUR 1.46
Assets (all classes)	mn EUR 28.22
Number of positions	26

PERFORMANCES (%)

1 month	0.60
YTD	-2.57
1 year	-2.31
3 years annualised	-0.93
5 years annualised	-0.11
10 years annualised	-

PORTFOLIO CHARACTERISTICS

Maturity (Years)	0.37
Duration (Years)	0.50
Modified Duration (%)	0.47
Yield to Worst (%)	5.63
YTW (ModDur Weighted) (%)	5.66
Number of Issuers	25

INVESTMENT UNIVERSE

The fund invests primarily in a diversified portfolio of high yield corporate bonds denominated in euro. Investments in other currencies are fully or partly hedged against currency fluctuations versus the euro. The fund will reach maturity on 31 December 2023. The fund may use derivatives to exploit or hedge against market fluctuations, or for efficient portfolio management. This is an actively managed fund with no benchmark.

BREAKDOWNS (%)

Sectors		Credit Ratings (Scale S&P)	
Industrials	28.1	BBB	15.9
Consumer Cyclical	25.0	BB	65.6
Communication	11.9	B	3.4
Financials	11.3	C-Category	2.7
Consumer Non-Cyclicals	10.1	Not Rated	8.2
Gov. & Gov Related	4.7	Cash	4.3
Energy	4.6		
Cash	4.3		

Modified Durations

Modified Durations		Countries	
< 3%	94.7	France	32.2
Cash	1.0	Germany	16.1
		United States	12.7
		Italy	10.1
		Denmark	5.0
		Portugal	4.6
		Japan	4.6
		Switzerland	3.5
		Austria	2.9
		United Kingdom	2.1
		Luxembourg	1.8
		Cash	4.3

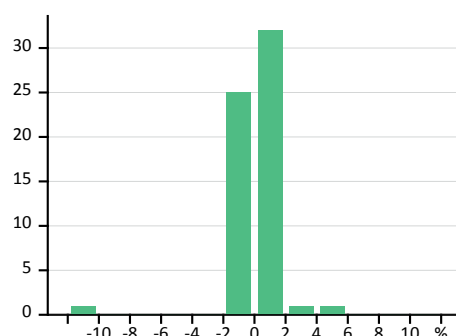
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Reference Currency EUR | Observation Period - 5 years

Fund

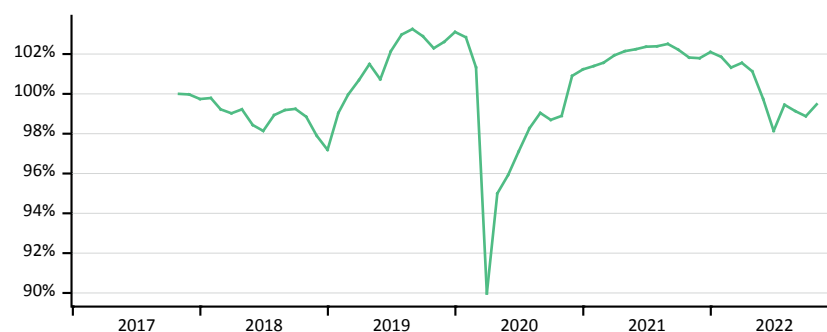
DISTRIBUTION OF MONTHLY RETURNS



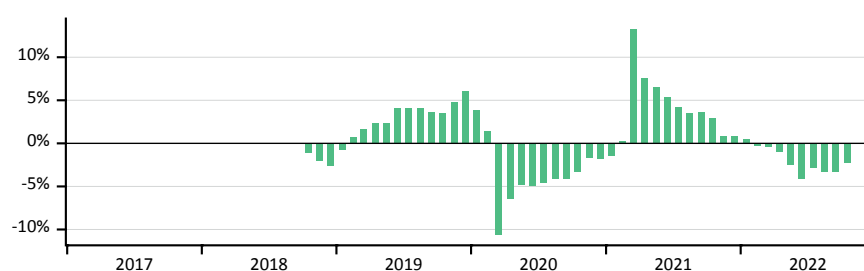
STATISTICS

Volatility	%	6.20
Sharpe Ratio		0.06
Downside Deviation	%	5.20
Sortino Ratio		0.07
Positive Months	%	56.67
Maximum Drawdown	%	-12.86
Risk-Free Rate -0.46%		

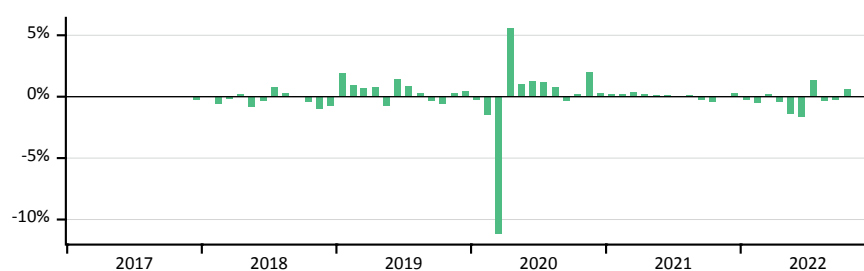
CUMULATIVE PERFORMANCE



12-MONTH ROLLING RETURNS



MONTHLY RETURNS



MONTHLY RETURNS IN %

	2018	2019	2020	2021	2022
	Fund	Fund	Fund	Fund	Fund
January	0.05	1.91	-0.26	0.17	-0.24
February	-0.57	0.93	-1.47	0.17	-0.52
March	-0.20	0.73	-11.20	0.36	0.23
April	0.20	0.80	5.58	0.21	-0.42
May	-0.79	-0.76	0.98	0.09	-1.37
June	-0.30	1.40	1.23	0.13	-1.61
July	0.81	0.82	1.20	0.02	1.34
August	0.26	0.27	0.78	0.11	-0.32
September	0.06	-0.35	-0.35	-0.28	-0.26
October	-0.40	-0.58	0.20	-0.39	0.60
November	-0.96	0.31	2.03	-0.03	
December	-0.72	0.48	0.32	0.30	
Year	-2.56	6.09	-1.82	0.86	-2.57

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