

The Directors of the Company whose names appear in the “*Management and Administration*” section of the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the importance of such information. The Directors accept responsibility accordingly.

NEUBERGER BERMAN INVESTMENT FUNDS II PLC

(An investment company with variable capital constituted as an umbrella fund with segregated liability between sub-funds under the laws of Ireland and authorised by the Central Bank of Ireland as a qualifying investor alternative investment fund)

NEUBERGER BERMAN EUROPEAN SENIOR FLOATING RATE INCOME FUND

SUPPLEMENT

This Supplement contains specific information in relation to Neuberger Berman European Senior Floating Rate Income Fund (the “**Portfolio**”), an open-ended fund of Neuberger Berman Investment Funds II plc (the “**Company**”), an umbrella investment company with variable capital and segregated liability between sub-funds governed by the laws of Ireland and authorised by the Central Bank of Ireland (the “**Central Bank**”). A list of the other sub-funds of the Company is available upon request.

This Supplement forms part of and should be read in conjunction with the Prospectus dated 6 December 2023 (the “Prospectus”). To the extent there is any inconsistency between the Prospectus and this Supplement with respect to this Portfolio, this Supplement shall prevail. The SFDR Annex (as defined herein) has been prepared in accordance with the requirements of SFDR and contains additional information pertaining to the Portfolio in accordance with SFDR. The SFDR Annex forms part of and should be read in conjunction with the Supplement. In the event of any inconsistency between the terms of the SFDR Annex and the terms of the Supplement with regard to disclosure pertaining to SFDR, the SFDR Annex shall prevail.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

Date: 6 December 2023

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DEFINITIONS

In this Supplement, the following words and phrases shall have the meanings indicated below:

Base Currency	Euro (EUR);
Business Day	a day (except Saturday or Sunday) on which the relevant financial markets in London and New York are open for business;
Dealing Day	each Business Day or such other day or days as the Directors may determine and notify to the Administrator and to Shareholders in advance, provided there shall be at least one Dealing Day per month in the Portfolio;
Dealing Deadline	<p>In order to receive or redeem Shares at their Net Asset Value per Share as of any particular Dealing Day, a properly completed subscription or redemption form must be received by the Administrator by 3 pm (Irish time) on the relevant Dealing Day;</p> <p>In exceptional circumstances, a director of either the Company or the AIFM may authorise the Administrator to accept a subscription or redemption application up to 4.30 pm (Irish time) on the relevant Dealing Day;</p>
Distributor	Neuberger Berman Asset Management Ireland Limited, Neuberger Berman Europe Limited, Neuberger Berman Investment Advisers LLC or such other company as may be appointed by the AIFM from time to time in respect of the Portfolio, with the prior approval of the Company and the Central Bank;
Investment Manager	Neuberger Berman Europe Limited and Neuberger Berman Investment Advisers LLC, or such other company as may be appointed by the AIFM from time to time in respect of the Portfolio, with the prior approval of the Company and the Central Bank;
Relevant Jurisdiction	Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, the Netherlands, Norway Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom;
Settlement Date	<p>In the case of subscriptions; no later than three (3) Business Days after the relevant Dealing Day;</p> <p>In the case of redemptions; it shall be no later than twenty (20) Business days after relevant Dealing Day although the Company will seek to make such payments within a shorter period of time, i.e. where possible within ten (10) Business Days after the relevant Dealing Day;</p>
SFDR Annex	means the annex hereof setting out the pre-contractual disclosures template with respect to the Portfolio, prepared in accordance with the requirements of Article 8 of SFDR; and
Valuation Point	means the time on or with respect to a Dealing Day where the Net Asset Value and Net Asset Value per Share is calculated, which in the case of the Portfolio shall be 10 p.m. (Irish time) on the relevant Dealing Day, or at such other time as the Directors may determine provided always that the Valuation Point is after the Dealing Deadline.

INVESTMENT RISKS

Investment in the Portfolio carries certain risks. The general risk factors set out in the “*Investment Risks*” section of the Prospectus apply to the Portfolio. Specifically the following;

	Neuberger Berman European Senior Floating Rate Income Fund
1. Risks related to fund structure	
Umbrella Structure of the Company	✓
Share Class Risk	✓
Share Class Currency Designation Risk	✓
Chinese Yuan RENMINBI Share Class Currency Risk	✓
Custodial Risk	✓
Reliance on the AIFM and the Investment Manager	✓
Settlement Risks	✓
Indemnification Obligations	✓
Portfolio Transaction Charges	✓
No Investment Guarantee Equivalent to Deposit Protection	✓
Provisional Allotments	✓
Umbrella Cash Collection Accounts	✓
Potential for Capital Reduction	✓
2. Operational Risks	
Business and Regulatory Risk	✓
Operational Risk	✓
Counterparty Risk	✓
Information Technology Security	✓
Limited Operating History	✓
Reliance on Third Party Service Providers	✓
Delays to Settlement Caused by Adverse Weather	✓
Investment Holdings Vehicles	
Investment Longer Than Term	
Reinvestment Risk	
3. Market Risks	
Market Risk	✓
Temporary Departure from Investment Policies	✓
Currency Risk	✓
Political and/or Regulatory Risks	✓
Epidemics, Pandemics, Outbreaks of Disease and Public Health Issues	✓
Euro, Eurozone And European Union Stability Risk	✓
Cessation of LIBOR	✓
Investment Selection and Due Diligence Process	✓
Equity Securities	✓
Exchange Traded Funds	✓
Securitisation Risk	✓
Target Volatility	✓
Valuation Risk	✓
Sustainable Investment Style Risk	✓
Private Company Investment	
Limited Investment Opportunities	
Possible Lack of Diversification	
3.a Market Risks: Risks Relating To Debt Securities	

Fixed Income Securities	✓
Interest Rate Risk	✓
Credit Risk	✓
Bond Downgrade Risk	✓
Lower Rated Securities	✓
Pre-Payment Risk	✓
Asset-Backed And Mortgage-Backed Securities	✓
Investment in Loans	✓
Risk of Investing in Convertible Bonds	✓
Risks Associated with Collateralised /Securitised Products	✓
Risks of Investing in Collateralised Loan Obligations	✓
Issuer Risk	✓
Risks Associated with Subordinated Debt Securities	
Investment in Distressed Debts	
3.b Market Risks: Risks Relating To Emerging Markets	
Emerging Market Economies	✓
Emerging Market Debt Securities	
Investing in the PRC and the Greater China Region	
PRC Debt Securities Market Risks	
Risks Associated with Investment in the China Interbank Bond Market through Bond Connect	
Taxation in the PRC – Investment in PRC Onshore Bonds	
Russian Investment Risk	
4. Liquidity Risks	
Leverage; Interest Rates; Margin	✓
Liquidity Risk	✓
Substantial Subscriptions and Redemptions	✓
Swing Pricing	✓
Credit Facilities	✓
General Suspension Risk	✓
Investor Suitability in Illiquid Closed-Ended / Limited liquidity Portfolios	
Risks Regarding Dispositions of Private Investments	
5. Finance Related Risks	
Fees and Expenses	✓
Foreign Taxes	✓
FATCA	✓
CRS Risk	✓
Future Developments Potentially Impacting Taxation of Shareholders	✓
6. Risks Related To Financial Derivative Instruments	
General	✓
Particular Risks of FDI	✓
Particular Risks of OTC FDI	✓
Risks Associated with Exchange-Traded Futures Contracts	
Total and Excess Return Swaps	✓
Forward Currency Contracts	✓
Commodity Pool Operator – “De Minimis Exemption”	
Risks of Clearing Houses, Counterparties, or Exchange Insolvency	✓
Cash Collateral	✓
Collateral Re-Use and Investment Risk	✓

These risks are not purported to be exhaustive and potential investors should review this Supplement and the Prospectus in their entirety. In addition, prospective investors should consult with their professional advisers to fully evaluate these risks and all other information that they deem necessary, before making an application for Shares.

The Portfolio's Shares are available as Accumulating Classes, Distributing Classes and (Monthly) Distributing Classes. Details of all Classes in issue are available from the Administrator upon request.

Accumulating Classes

The Directors have determined to accumulate all net investment income and net realised capital gains attributable to the Accumulating Classes and therefore do not intend to declare dividends in respect of Shares in such Classes.

Distributing Classes

The Articles empower the Directors to declare dividends in respect of any Shares out of net income (including dividend and interest income) and/or the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company (collectively "**Net Income**") and also out of capital.

The Directors intend to declare;-

- (a) In respect of the (Monthly) Distributing Classes, a monthly dividend attributable to the Shares of each such Class. This dividend may include a combination of Net Income and capital, so that where Net Income during the relevant period is less than the amount declared, the balance will be paid of the capital represented by the relevant Shares, which will enable the Classes to distribute regular set dividends. In the event that the Net Income attributable to the Distributing Classes exceeds the amount declared during the relevant period, the excess of Net Income over this amount will be retained in a distribution account in respect of the relevant Shares and will form part of the dividend payable in respect of the succeeding distribution period.
- (b) In respect of all other Distributing Classes, the Directors intend to declare and pay a quarterly dividend attributable to the Shares of each such Class out of Net Income.

For further information on distribution, please refer to the "*Distribution Policy*" section of the Prospectus.

SUBSCRIPTIONS AND REDEMPTIONS

This section should be read in conjunction with the "*Subscription and Redemptions*" and "Annex I – Share Class Information" section of the Prospectus.

SUBSCRIPTIONS

Application for Shares should be made by submitting a subscription application form in accordance with the provisions set out in the Prospectus, to be received by the Administrator on or prior to the Dealing Deadline for the relevant Dealing Day. In exceptional circumstances a Director may authorise the Administrator to accept an application for subscription for Shares received after the Dealing Deadline provided it was received by the Administrator prior to the Valuation Point for the relevant Dealing Day.

Subscription monies should be sent by wire transfer to the relevant account specified in the subscription application form at or prior to the Settlement Date.

SHARE CLASSES - OFFER

Shares will be available for subscriptions at the Initial Offer Price during the Initial Offer Period for the relevant Class. Such Shares will be issued on the last day of the Initial Offer Period.

The Initial Offer Period (for unlaunched Classes) shall run from 9.00 am on 7 December 2023 to 5.00 pm on 6 June 2024 or such earlier or later time as the Directors may determine at their discretion and notify to the Central Bank and to investors.

The Initial Offer Price for each of the Classes shall be as follows:

AUD Classes: AUD 10	HKD Classes: HKD 10
CAD Classes: CAD 10	JPY Classes: JPY 10,000
CHF Classes: CHF 10	NZD Classes: NZD 10
CNY Classes: CNY 100	SGD Classes: SGD 20
Euro Classes: EUR 10	USD Classes: USD 10
GBP Classes: GBP 10	ZAR Classes: ZAR 100

Thereafter, Shares in each Class will be issued at the prevailing Net Asset Value per Share each Dealing Day, less any Duties and Charges applicable to those Shares.

Investors should note that no J Class Shares are available in the Portfolio.

Details of all Classes in issue are available from the Administrator upon request.

Shareholders should note that, subject to any transitional period applicable at the date of this Supplement, Shares in the B, C2 and E Classes will automatically convert into Shares in the corresponding T Class upon the expiry of four years (B Classes), two years (C2 Classes) and three years (E Classes) from the date of the initial subscription into the relevant B, C2 or E Class. Details of any applicable transitional period is available from the Administrator upon request.

REDEMPTIONS

Requests for redemptions should be made by submitting a redemption request in accordance with the provisions set out in the Prospectus, to be received by the Administrator on or prior to a Dealing Deadline for the relevant Dealing Day. A redemption request once given will not be capable of revocation without the consent of the Directors.

Redemption proceeds will generally be paid by the Settlement Date and in the Class currency for the Shares being redeemed, unless payment has been suspended in the circumstances described in the "Temporary Suspension of Dealings" section of the Prospectus. Redemption proceeds paid in another currency may be subject to a currency conversion, which will be undertaken by the Administrator at the investor's expense at the prevailing rate on the relevant Dealing Day. Unless otherwise agreed with the Company, redemption proceeds will be paid by electronic transfer at the expense of the relevant Shareholder to the Shareholder's account as specified in the Shareholder's subscription application form or as otherwise specified by original notice in writing by the Shareholder to the Company.

No redemption payment may be made from that holding until the subscription application form has been received from the investor and all documentation required by the Company (including any documents in connection with anti-money laundering procedures) and the anti-money laundering procedures have been completed.

No Shareholder shall be entitled to realise part only of its holding of Shares of any class in the Fund if such realisation would result in its holding of Shares of such class after such realisation being below the Minimum Holding.

INVESTMENT OBJECTIVE, INVESTMENT APPROACH & INVESTMENT RESTRICTIONS

An investment in the Portfolio should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

Investment Objective The Portfolio's objective is to seek to provide a stable level of current income, with the preservation of the Portfolio's capital value.

There can be no assurance that the Portfolio will achieve its investment objective.

Investment Approach The Portfolio will invest primarily in senior secured, non-investment grade, floating rate loans issued predominantly in Euro, GBP as well as in USD by mainly EEA (including the United Kingdom and Switzerland) and North American corporations. The loans will be considered non-investment grade if, at the time of investment, they are rated below the four highest categories by the Moody's and/or Standard & Poor's rating agencies. The portfolio is prohibited from investing in loans that are either rated below B-/B3 or are unrated.

Additionally, the Portfolio will make investments selectively in senior, secured, investment-grade and investment grade and non-investment grade senior bonds primarily issued by EEA (including the United Kingdom and Switzerland) and North American corporations, if the Investment Manager believes such investments are attractively valued. These will also be denominated in Euro, GBP and USD. Any such bonds may have fixed or floating rates and may be rated investment grade or lower, but bonds rated below B-/B3 or unrated are prohibited.

Investments will be purchased on both the primary and secondary markets depending on the Investment Manager's view as to where the best relative value lies.

The Portfolio will seek to focus on loans of issuers that the Investment Manager believes have the ability to generate cash flow through a full business cycle, maintain adequate liquidity, possess an enterprise value in excess of senior debt and have access to both debt and equity capital.

The Portfolio will seek to be well diversified by both industry and borrower. The Portfolio will be invested on a risk diversified basis. As a minimum requirement, it can invest a maximum of 5% of its Net Asset Value in any single issuer.

The Portfolio may invest a maximum of 25% of its Net Asset Value in assets issued by issuers from the same industrial sector.

The Portfolio may invest its excess cash in money market funds, subject to a maximum investment of 20% of its Net Asset Value.

In addition, when the Investment Manager anticipates adverse market, economic, political or other conditions, it may substantially invest in money market instruments and/or other high-quality, short-term investments.

Benchmark The Morningstar European Leveraged Loan Index utilises real-time market weighting, spreads and interest payments and comprises four indices; Multi-Currency Index: all facilities; LBO Index: facilities to issuers backed by a private equity firm; Euro Index: Euro denominated facilities; Euro LBO Index: Euro denominated facilities to issuers backed by a private equity firm. Each of the indices reflects the market-weighted performance of institutional leveraged loan portfolios investing in European credits in that segment. The return for each index is the composite of each component's total return times the market value of its current outstanding, calculated in its native currency, reflecting both market value change and interest accrued as well as an adjustment for any repayments made

Investors should note that the Portfolio does not intend to track the indices; they are referenced here for performance comparison purposes only.

None of the indices have been designated as a reference benchmark for the purposes of SFDR. Therefore they are not consistent with the promotion of environmental or social characteristics.

**Instruments / Asset
Classes**

The Portfolio will invest mainly in senior secured, non-investment grade, floating rate loans with selective purchases of senior, secured investment grade and investment grade and non-investment grade senior corporate bonds. In addition, the Portfolio may use financial derivative instruments and invest in other collective investment schemes on a limited basis subject to the "*Investment Restrictions*" below.

**Environmental, Social
and Governance
("ESG")**

This Portfolio is classified as an Article 8 Portfolio as it promotes environmental and social characteristics and limits investments to companies, which follow good governance practices. **Information about these environmental and social characteristics is available in the SFDR Annex below.**

As further detailed in the "*Sustainability Related Disclosures*" section of the Prospectus, the Investment Manager will manage the Portfolio in accordance with the ESG Policy on a continuous basis.

The Investment Manager has fully integrated the ESG Policy into the overall investment process, in particular, the portfolio construction process. A summary of the ESG Policy is detailed in the Prospectus and it is available on the Neuberger Berman website, www.nb.com/esg.

The Portfolio will not invest in securities issued by issuers whose activities breach, or are not consistent with, the Neuberger Berman Controversial Weapons Policy and the Neuberger Berman Thermal Coal Involvement Policy. Furthermore, investments held by the Portfolio will not invest in securities issued by issuers whose activities have been identified as breaching, or are not consistent with, the Neuberger Berman Global Standards Policy. Further details on these exclusion policies are set out in the SFDR Annex below.

**Use of Financial
Derivative Instruments**

Subject to the Investment Restrictions below, the Portfolio may only use financial derivative instruments ("**FDI**") for hedging and efficient portfolio management purposes.

Please also refer to the section entitled "*Securities Financing Transactions*" below.

**Securities Financing
Transactions**

The Portfolio will not utilise securities lending, repurchase and reverse repurchase agreements or margin lending.

The Portfolio may use total return swaps to gain exposure to the assets set out above in the "*Instruments / Asset Classes*" section. The Portfolio may use total return swaps for efficient portfolio management purposes and hedging. The maximum proportion of the Portfolio's Net Asset Value that can be subject to total return swaps is 5%. The expected proportion of the Portfolio's Net Asset Value that will be subject to total return swaps is 0%.

The expected proportions are not limits and the actual percentages may vary over time depending on factors including, but not limited to, market conditions.

**Additional Investment
Risks**

An investment in the Portfolio involves a high degree of risk due to the nature of the Portfolio's investments and the strategies it employs. An investment in the Portfolio should not itself be considered a balanced investment programme but rather is intended to provide diversification in a more complete investment portfolio. The AIFM and the Investment

Manager will devote as much time to the management of the Portfolio as they believe necessary to assist the Portfolio in achieving its investment objectives. Investors should be able to withstand the loss of their entire investment.

Because the Portfolio's ability to receive payments in connection with senior secured floating rate loan interests depends on the financial condition of the borrower, the Investment Manager will not rely solely on another lending institution's credit analysis of the borrower but will perform its own investment analysis of the borrowers. The Investment Manager's analysis may include consideration of the borrower's financial strength, managerial experience, debt coverage, additional borrowing requirements or debt maturity schedules, changing financial conditions, and responsiveness to changes in business conditions and interest rates. Indebtedness of borrowers whose creditworthiness is poor involves substantially greater risks. Borrowers that are in bankruptcy or restructuring may never pay off their indebtedness, or may pay only a small fraction of the amount owed.

Please refer to the "*Investment Risks*" section above for the investment risks relevant to the Portfolio.

Investment Restrictions

The general investment restrictions set out under the heading "*Investment Restrictions*" in the Prospectus shall apply. In addition, the following investment restrictions apply to the Portfolio:

- (a) All loans and bonds must have a rating assigned by either Moody's or Standard & Poor's. No other rating agency is permitted to be used. For each loan and bond, the lowest rating out of those assigned by Moody's or Standard & Poor's is used. If only one of Moody's or Standard & Poor's rates the security, this rating must be used;
- (b) All loans and/or bonds must have a minimum rating of at least B3/B- by either Moody's or Standard & Poor's at the time such loans and/or bonds are purchased. If a loan or bond falls below that level as a result of a downgrade, the rating being withdrawn or for any other reason, such loan or bond will be sold as soon as is commercially reasonable and practical, and in any event, within 90 days from the date such security has become rated below B3/B- or non-rated;
- (c) The Portfolio will not invest in the following:
 - (i) subordinated bonds;
 - (ii) Collateralised Loan Obligations (CLOs);
 - (iii) emerging market or sovereign debt instruments;
 - (iv) debt instruments issued by Japanese corporates; or
 - (v) equities, including (but not limited to) those issued by unlisted corporations.
- (d) Other than for efficient portfolio management purposes and hedging, the Portfolio will not use FDI or credit default swaps; the Portfolio intends to primarily use FX forwards, FX futures, total return swaps, Index bond futures;

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- (e) Further to the information set out in the “*Leverage and Borrowing Policy*” section of the Prospectus, any borrowings made by the Portfolio are limited to short-term borrowings with a term of up to 12 months;
 - (f) Any investment in senior bonds will be up to a maximum in aggregate of 20% of the Net Asset Value of the Portfolio at the time of investment;
 - (g) Investment in GBP or USD assets will be limited to a maximum of 20% of Net Asset Value in aggregate, with a maximum USD exposure allowable of 10% of Net Asset Value.
 - (h) The Portfolio may invest no more than 5% of its Net Asset Value in other regulated or unregulated collective investment schemes. Such investment schemes must be domiciled in a Relevant Jurisdiction, be open-ended (with at least yearly redemption rights) and qualify as UCITS or alternative investment funds managed by a fully authorised alternative investment fund manager. In addition, the investment policy and restrictions of each target fund must either: (i) be consistent with the investment policy of the Portfolio (including the applicable rating requirements); or (ii) in the event the target fund is a money market fund, be consistent with the investment policy of the Portfolio (including the applicable rating requirements), invest on a risk-diversified basis and limit borrowings to short term borrowings up to a maximum of 30% of the net asset value of the relevant target fund. The Portfolio will always hold below 10% of the capital of any target fund. The Portfolio will not invest in investment schemes which are structured as limited partnerships;
 - (i) Investors should note that the Portfolio will comply with the VAG Requirements, as described under “VAG Requirements” in the “Investment Restrictions” section of the Prospectus. For the avoidance of doubt, where the investment restrictions set out in this section of this Supplement are more restrictive than the VAG Requirements, the restrictions set out in this section will prevail;
 - (j) The Portfolio will seek to be well diversified by both industry and borrower. The Portfolio will be invested on a risk diversified basis. As a minimum requirement, it can invest a maximum of 5% of its Net Asset Value in any single issuer;
 - (k) The Portfolio may invest a maximum of 25% of its Net Asset Value in assets issued by issuers from the same industrial sector; and
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- (l) The Portfolio may invest its excess cash in money market funds, subject to a maximum investment of 20% of its Net Asset Value.

The investment restrictions referred to above are deemed to apply at the time of purchase. If such limits are exceeded for reasons beyond the control of the Investment Manager or as a result of the exercise of subscription rights, the Investment Manager must adopt, as a priority objective, the remedying of the situation, taking due account of the interests of Shareholders.

BORROWING AND LEVERAGE

Borrowing & Leverage The Portfolio will not use leverage as part of its investment strategy but it may be leveraged as a result of its use of FDI for hedging and efficient portfolio management purposes. The AIFM has imposed a maximum permitted level of borrowing/leverage, which the AIFM and its delegates are entitled to employ in its management of the Portfolio. While levels of leverage are expected in general to be lower, the AIFM has determined that the maximum leverage of the Portfolio will not exceed 180% (using the gross method of calculation set out in article 7 of the AIFMD Level 2) and 140% (using the commitment method of calculation set out in article 8 of the AIFMD Level 2).

Shareholders should note that the level of leverage as calculated under the gross method of calculation does not necessarily provide a reasonable illustration of the overall risk profile of the Portfolio as the FDI are used to manage risk. This is largely due to the fact that the gross method of calculation (i) simply aggregates the absolute sum of all long and short FDI positions, even if they are for hedging or offsetting purposes, and (ii) further uses just notional values rather than measures that calculate the overall contributions to risk. This often explains why the leverage levels under this method appear high. That can also be illustrated by the relatively lower levels when calculating leverage using the commitment method under which netting and hedging is incorporated within that calculation methodology.

For further information regarding borrowing and leverage, please see the “*Leverage and Borrowing Policy*” section of the Prospectus.

FEES AND EXPENSES

This section should be read in conjunction with the "*Fees and Expenses*" section of the Prospectus.

Category	Maximum Initial Charge	Maximum Management fee	Distribution Fee
A	5.00%	1.10%	0.00%
B, C2, E	0.00%	1.80%	1.00%
C	0.00%	0.80%	1.00%
I, I2, I3, I4, I5	0.00%	0.65%	0.00%
T	5.00%	1.80%	0.00%
U	3.00%	0.85%	0.00%
Z	0.00%	0.00%	0.00%

Administration Fees

For the details of the Administrator's fees payable by the Portfolio, please see the "*Administration Fees*" heading in the "*Fees and Expenses*" section of the Prospectus.

Depository Fees

For the details of the Depository's fees payable by the Portfolio, please see the "*Depository Fees*" heading in the "*Fees and Expenses*" section of the Prospectus.

AIFM, Investment Manager and Distributor Fees

For the details of the AIFM, Investment Manager and Distributor fees payable by the Portfolio, please see the "*AIFM Remuneration and Investment Management and Distribution Fees*" heading in the "*Fees and Expenses*" section of the Prospectus.

Contingent deferred sales charges

Contingent deferred sales charges ("**CDSC**") will be payable in respect of the following Classes at the rates specified below, depending on the period that has elapsed since the issue of the Shares being redeemed. The CDSC will be charged on the lower of the Net Asset Value per Share on the relevant Dealing Day in respect of which the relevant Shares were (i) initially subscribed or (ii) redeemed. Any such CDSC will be paid to the relevant Distributor or to the Investment Manager:

Redemption Period in Calendar Days					
Class	< 365	365 - 729	730 - 1094	1095 – 1459	> 1459
B	4%	3%	2%	1%	0%
C	1%	0%	0%	0%	0%
C2	2%	1%	0%	0%	0%
E	3%	2%	1%	0%	0%

Miscellaneous

As noted above subject to any transitional period applicable at the date of this Supplement, Shares in the B, C2 and E Classes will automatically convert into Shares in the corresponding T Class upon the expiry of four years (B Classes), two years (C2 Classes) and three years (E Classes) from the date of the initial subscription into the relevant B, C2 or E Class. Details of any applicable transitional period is available from the Administrator upon request. Accordingly Shareholders should familiarise themselves with the fees and expenses associated with all Classes.

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Neuberger Berman European Senior Floating Rate Income Fund (the “**Portfolio**”)

Legal entity identifier: 549300VAVSSEOEHL4G52

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ ☒ **No**

☐ It will make a minimum of **sustainable investments with an environmental objective:** ____%

- ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It will make a minimum of **sustainable investments with a social objective:** ____%

☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ____% of sustainable investments

- ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
- ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ with a social objective

☒ It promotes E/S characteristics, but **will not make any sustainable investments**



What environmental and/or social characteristics are promoted by this financial product?

As part of the investment process, the Investment Manager promotes a variety of environmental and social characteristics, as detailed below. These environmental and social characteristics are promoted using a proprietary Neuberger Berman ESG rating system (the “**NB ESG Quotient**”). The NB ESG Quotient is built around the concept of sector specific ESG risk and opportunity, and produces an overall ESG rating for issuers by assessing them against certain ESG metrics.

Foundational to the NB ESG Quotient is the proprietary Neuberger Berman (“**NB**”) materiality matrix, which focuses on the ESG characteristics that are considered to be the most likely to be the material drivers of ESG risk and opportunity for each sector. The NB materiality matrix enables the Investment Manager to derive the NB ESG Quotient rating, to compare sectors and issuers relative to their environmental and social characteristics.

The Investment Manager uses the NB ESG Quotient to promote the environmental and social characteristics listed below by prioritising investment in securities issued by issuers with a favourable and/or an improving NB ESG Quotient rating. Pursuant to this, the Investment Manager will not invest in an issuer with a poor NB ESG Quotient rating unless there is a commitment to engage with the issuer with an expectation that the NB ESG Quotient rating will improve over time.

The following environmental and social characteristics are promoted, where relevant to the specific industry and issuer, as part of the NB ESG Quotient rating:

- **Environmental Characteristics:** biodiversity & responsible land usage; carbon footprint reduction; greenhouse gas (“GHG”) emissions; opportunities in clean technologies; opportunities in green building; responsible raw material sourcing; recycling practices & trends; toxic emissions & waste; waste management; and water management.
- **Social Characteristics:** access to finance; access to healthcare; access to medicines; business ethics & transparency of government relations; chemical safety; community relations; controversial sourcing; corporate behaviour; drug safety & side effects management; health & nutrition; health & safety; human capital development; labour management; data privacy & security; product safety & quality; and quality of care & patient satisfaction.

Performance in relation to these environmental and social characteristics will be measured through the NB ESG Quotient, and will be reported in aggregate in the Portfolio’s mandatory periodic report template (as per the requirements of Article 11 of SFDR).

The NB materiality matrix will evolve over time and all sector specific ESG characteristics included therein are reviewed annually to ensure that the most pertinent sector specific ESG characteristics are captured through the NB materiality matrix. Accordingly, the environmental and social characteristics considered as part of the NB ESG Quotient are subject to change. For the avoidance of doubt, if the environmental or social characteristics considered as part of the NB ESG Quotient change, this pre-contractual disclosure document will be updated accordingly.

Exclusions are also applied (as further set out below) as part of the construction and ongoing monitoring of the Portfolio. These represent additional environmental and social characteristics promoted by the Portfolio.

A reference benchmark has not been designated for the purpose of attaining the environmental or social characteristics promoted by the Portfolio.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

As part of the investment process, the Investment Manager considers a variety of sustainability indicators to measure the environmental and/or social characteristics promoted by the Portfolio. These are listed below:

I. The NB ESG Quotient:

The NB ESG Quotient (as explained above) is used to measure the environmental and social characteristics promoted by the Portfolio. Foundational to the NB ESG Quotient is the proprietary NB materiality matrix (as explained above), which focuses on the ESG characteristics that are considered to be the most likely to be the material drivers of ESG risk for each sector. Each sector criteria is constructed using third party and internally derived ESG data and supplemented with internal qualitative analysis, leveraging the Investment Manager’s analyst team’s significant sector expertise.

The NB ESG Quotient assigns weightings to environmental, social and governance factors for each sector to derive the NB ESG Quotient rating. While the NB ESG Quotient rating of issuers is considered as part of the investment process, there is no minimum NB ESG Quotient rating to be attained by an issuer prior to investment. Issuers with a favourable and/or an improving NB ESG Quotient rating have a higher chance of being included in the Portfolio. Issuers with a poor NB ESG Quotient rating, especially where a poor NB ESG Quotient rating is not being addressed by an issuer, are more likely to be removed from the investment universe or divested from the Portfolio. In addition, the Investment Manager will seek to prioritise constructive engagements with issuers as discussed in more detail below. The success of the

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Investment Manager's constructive engagement efforts with issuers will depend on each of the issuer's receptiveness and responsiveness to such engagement.

II. ESG exclusion policies:

To ensure that the environmental or social characteristics promoted by the Portfolio can be attained, the Portfolio will not invest in securities issued by issuers whose activities breach, or are not consistent with, the Neuberger Berman Controversial Weapons Policy and the Neuberger Berman Thermal Coal Involvement Policy. In addition to the application of the Neuberger Berman Thermal Coal Involvement Policy, the Investment Manager will prohibit the initiation of new investment positions in securities issued by issuers that (i) derive more than 25% of their revenue from thermal coal mining; or (ii) are expanding new thermal coal power generation. Furthermore, investments held by the Portfolio will not invest in securities issued by issuers whose activities have been identified as breaching, or are not consistent with, the Neuberger Berman Global Standards Policy which excludes identified violators of (i) the United Nations Global Compact Principles ("**UNGC Principles**"), (ii) the OECD Guidelines for Multinational Enterprises on Responsible Business Conduct ("**OECD Guidelines**"), (iii) the United Nations Guiding Principles on Business and Human Rights ("**UNGPs**") and (iv) the International Labour Standards ("**ILO Standards**"). Further details on these ESG exclusion policies are set out in the "Sustainable Investment Criteria" section of the main body of the Prospectus.

The Investment Manager will track and report on the performance of the above sustainability indicators namely, (i) the NB ESG Quotient; and (ii) the adherence to the ESG exclusion lists applied to the Portfolio. These sustainability indicators will be used to measure the attainment of each of the environmental and social characteristics promoted by the Portfolio and will be included in the Portfolio's mandatory periodic report (as per the requirements of Article 11 of SFDR).

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

N/A – the Portfolio does not commit to holding sustainable investments.

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

N/A – the Portfolio does not commit to holding sustainable investments.

- *How have the indicators for adverse impacts on sustainability factors been taken into account?*
N/A
- *How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Portfolio does not commit to holding sustainable investments, however the Investment Manager will not invest in issuers whose activities have been identified as breaching the OECD Guidelines, ILO Standards, UNGC Principles and UNGPs, captured through the Neuberger Berman Global Standards Policy.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

The Portfolio does not commit to holding Taxonomy aligned investments.



Does this financial product consider principal adverse impacts on sustainability factors?

- ☐ Yes
- ☒ No



What investment strategy does this financial product follow?

The Portfolio's objective is to seek to provide a stable level of current income, with the preservation of the Portfolio's capital value. The Portfolio will invest primarily in senior secured non-investment grade floating rate loans issued predominantly in Euro, GBP as well as in USD by mainly EEA (including the United Kingdom and Switzerland) and North American corporations. The loans will be considered non-investment grade if, at the time of investment, they are rated below the four highest categories by the Moody's and/or Standard & Poor's rating agencies. The portfolio is prohibited from investing in loans that are either rated below B-/B3 or are unrated. Additionally, the Portfolio will make investments selectively in senior, secured, investment-grade and investment grade and non-investment grade senior bonds primarily issued by EEA (including the United Kingdom and Switzerland) and North American corporations, if the Investment Manager believes such investments are attractively valued. These will also be denominated in Euro, GBP and USD. Any such bonds may have fixed or floating rates and may be rated investment grade or lower, but bonds rated below B-/B3 or unrated are prohibited.

The Investment Manager considers and evaluates ESG characteristics, as an important component of their credit analysis discipline, when making investment decisions. The Investment Manager utilises the NB ESG Quotient criteria as part of the Portfolio construction and investment management process. As noted above, NB ESG Quotient assigns weightings to environmental, social and governance characteristics for each sector to derive the NB ESG Quotient rating. Issuers with a favourable and/or an improving NB ESG Quotient rating have a higher chance of ending up in the Portfolio. Issuers with a poor NB ESG Quotient rating especially where these are not being addressed by that issuer, are more likely to be removed from the investment universe or divested from the Portfolio.

The ESG analysis is performed internally, with the support of third-party data, and is not outsourced.

In addition, credit worthiness is complemented by fundamental analysis aimed at assessing the issuer's financial performance such as revenue/earnings before interest, tax, depreciation, and amortisation ("EBITDA") growth, cash flow growth, capital expenditures, leverage trends and liquidity profile.

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

ESG characteristics are considered at three different levels:

I. Integrating proprietary ESG analysis:

The NB ESG Quotient ratings are generated for issuers in the Portfolio. The NB ESG Quotient rating for issuers is utilised to help to better identify risks and opportunities in the overall credit and value assessment.

The NB ESG Quotient is a key component of the internal credit ratings and can help to identify business risks (including ESG risks), which would cause deterioration in an issuer's credit profile. Internal credit ratings can be notched up or down based on the NB ESG Quotient rating, and this is monitored by the Investment Manager as an important component of the investment process for the Portfolio.

By integrating the investment team's proprietary ESG analysis (the NB ESG Quotient) into their internal credit ratings, there is a direct link between their analysis of material ESG characteristics and portfolio construction activities across their strategy.

Issuers with a favourable and/or an improving NB ESG Quotient rating have a higher chance of ending up in the Portfolio. Issuers with a poor NB ESG Quotient rating especially where these are not being addressed by that issuer, are more likely to be removed from the investment universe or divested from the Portfolio.

II. Engagement:

The Investment Manager engages directly with management teams of issuers through a robust ESG engagement program. The Investment Manager views this direct engagement with issuers, as an important part of its investment process (including the investment selection process). Issuers that are not receptive to engagement are less likely to be held (or to continue to be held) by the Portfolio.

This program is focused on in-person meetings and conference calls to understand ESG risks, opportunities, and assess good corporate governance practices of issuers.

In addition, the Investment Manager will seek to prioritise constructive engagement with issuers which have high impact controversies (such as corporate issuers placed on the Neuberger Berman Global Standards Policy's Watch List (as further detailed in the policy itself)), or which have a poor NB ESG Quotient rating, in order to assess whether those ESG controversies or what the Investment Manager deems as weak ESG efforts, are being addressed adequately.

The Investment Manager firmly believes this consistent engagement with issuers can help reduce credit risk and promote positive sustainable corporate change. It is an important tool to identify and better understand an issuer's risk factors and performance. The Investment Manager also uses it to promote change, when necessary, which they believe will result in positive outcomes for creditors and broader stakeholders. Direct engagement when paired with other inputs, creates a feedback loop that allows analysts in the investment team to evolve their ESG scoring process and prioritise risks that are most relevant to a sector.

III. ESG sectoral exclusion policies:

To ensure that the environmental and social characteristics promoted by the Portfolio can be attained, the Portfolio will apply the ESG exclusion policies referenced above, which places limitations on the investable universe.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

N/A

● ***What is the policy to assess good governance practices of the investee companies?***

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

Governance factors that the Investment Manager tracks may include: (i) senior management experience and sector expertise; (ii) ownership/board experience and alignment of incentives; (iii) corporate strategy and balance sheet strategy; (iv) financial and accounting strategy & disclosure; and (v) regulatory / legal track record.

Engagement with management is an important component of the Portfolio's investment process, and the Investment Manager engages directly with management teams of issuers through a robust ESG engagement program. This program is focused on in-person meetings and conference calls to understand risks, opportunities and assess good corporate governance practices of investee issuers. The Investment Manager views this direct engagement with issuers, as an important part of its investment process.

While the prioritisation assessment is ongoing, the timing of the engagement may be reactionary in certain cases, opportunistic in cases of industry events or pre-planned meetings, or proactive where time allows and without undue restrictions such as during quiet periods or M&A events that may prevent outreach actions. Ultimately, the Investment Manager aims to prioritise engagement that is expected, based on the Investment Manager's subjective analysis, to have a high impact on the protection of and improvement to the value of the Portfolio, be it through the advancement of actionable disclosure, understanding of risks and risk management at an issuer, or through influence and action to mitigate risks (including sustainability risks) and take advantage of investment opportunities.

The Investment Manager may take into account other governance factors as appropriate from time to time.

As described above, the Portfolio will only invest in securities issued by issuers whose activities do not breach the Neuberger Berman Global Standards Policy which identifies violators of the (i) UNGC Principles, (ii) OECD Guidelines, (iii) UNGPs and (iv) ILO Standards.



Asset allocation

describes the share of investments in specific assets.

[include note only for financial products referred to in Article 6 of Regulation (EU) 2020/852]

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

What is the asset allocation planned for this financial product?

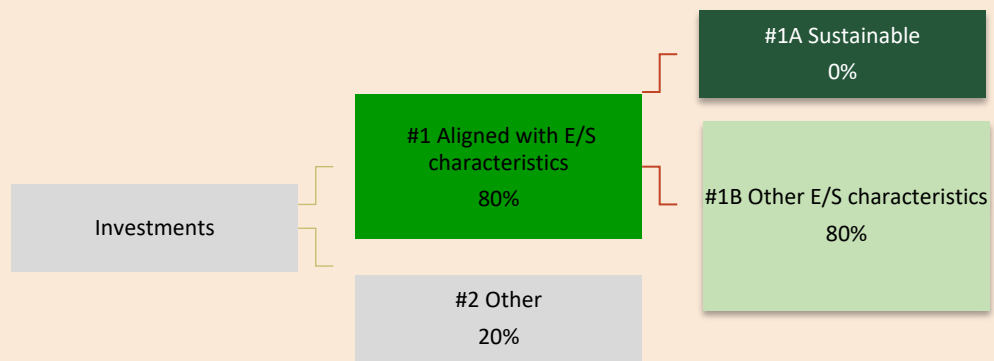
The Portfolio aims to hold a minimum of 80% investments that are aligned with the environmental or social characteristics promoted by the Portfolio. The Portfolio does not commit to holding sustainable investments. The Portfolio aims to hold a maximum of 20% investments that are not aligned with the environmental or social characteristics promoted by the Portfolio and are not sustainable investments, and which fall into the "Other" section of the Portfolio.

The "Other" section in the Portfolio is held for a number of reasons that the Investment Manager feels will be beneficial to the Portfolio, such as but not limited to, achieving risk management, and/or to ensure adequate liquidity, hedging and collateral cover. The "Other" section may also include investments or assets classes for which the Investment Manager does not have sufficient data to confirm that they are aligned with the environmental or social characteristics promoted by the Portfolio. Further details on the "Other" section are set out below.

Please note that while the Investment Manager aims to achieve the asset allocation targets outlined above, these figures may fluctuate during the investment period and ultimately, as with any investment target, may not be attained.

The exact asset allocation of this Portfolio will be reported in the Portfolio's mandatory periodic report SFDR template, for the relevant reference period. This will be calculated based on the average of the four quarter ends.

The Investment Manager has calculated the proportion of investments aligned with the environmental and/or social characteristics promoted by the Portfolio: i) that hold either an NB ESG Quotient rating or a third party equivalent ESG rating that is used as part of the portfolio construction and investment management process of the Portfolio; and/or ii) with whom the Investment Manager has engaged directly. The calculation is based on a mark-to-market assessment of the Portfolio and may rely on incomplete or inaccurate issuer or third party data.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

While the Portfolio may use derivatives for efficient portfolio management and/or hedging, it will not use derivatives to promote environmental or social characteristics.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹?**

☐

Yes:

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

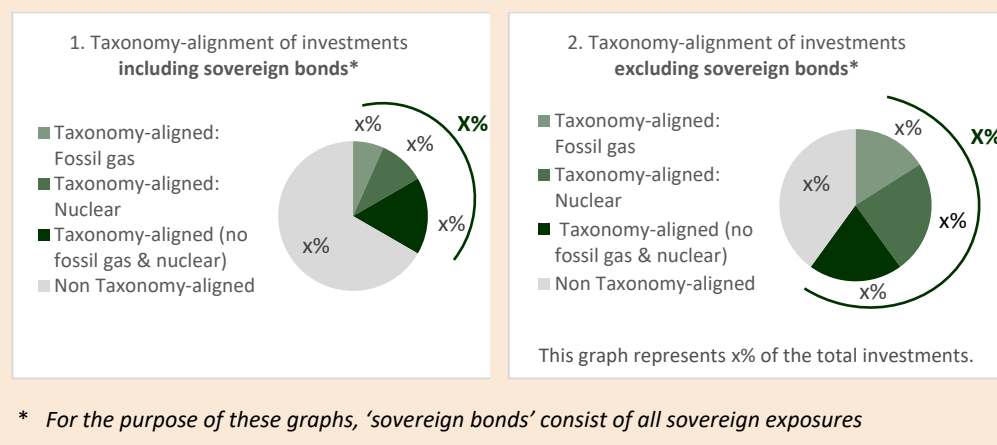
[include note only for the financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852]

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



The analysis and disclosure requirements introduced by the EU Taxonomy are very detailed and compliance with them requires the availability of multiple, specific data points in respect of each investment which the Portfolio makes. The Investment Manager cannot commit that the Portfolio will invest in investments that qualify as environmentally sustainable for the purposes of the EU Taxonomy. It cannot be excluded that some of the Portfolio's holdings qualify as Taxonomy aligned investments. Disclosures and reporting on Taxonomy alignment will develop as the EU framework evolves and data is made available by issuers. The Investment Manager will keep the extent to which sustainable investments with an environmental objective are aligned with the EU Taxonomy under active review as data availability and quality improves.

● **What is the minimum share of investments in transitional and enabling activities?**

N/A – the Portfolio does not commit to holding Taxonomy-aligned investments.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

N/A - the Portfolio does not commit to holding Taxonomy-aligned investments.



What is the minimum share of socially sustainable investments?

N/A – the Portfolio does not commit to holding sustainable investments.



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

“Other” includes the remaining investments of the Portfolio (including but not limited to any derivatives or any security collateralized by a pool of similar assets or receivables listed in the Supplement for the Portfolio above) which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments. The “Other” section in the Portfolio is held for a number of reasons that the Investment Manager feels will be beneficial to the Portfolio, such as, but not limited to, achieving risk management, and/or to ensure adequate liquidity, hedging and collateral cover.

[include note for financial products referred to in Article 6, first paragraph, of Regulation (EU) 2020/852 that invest in environmentally economic activities that are not environmentally sustainable economic activities]



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

As noted above, the Portfolio will be invested in compliance with ESG exclusion policies, on a continuous basis. This ensures that investments made by the Portfolio seek to align with international environmental and social safeguards such as the UNGC Principles, UNGPs, OECD Guidelines and ILO Standards.

The Investment Manager believes that these policies prevent investment in issuers that most egregiously violate environmental and/or social minimum standards and ensures that the Portfolio can successfully promote its environmental and social characteristics.

The above steps ensure that robust environmental and social safeguards are in place.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

N/A – The Portfolio's benchmark has not been designated as a reference benchmark. Therefore, it is not consistent with the environmental or social characteristics promoted by the Portfolio.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

N/A

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

N/A

- ***How does the designated index differ from a relevant broad market index?***

N/A

- ***Where can the methodology used for the calculation of the designated index be found?***

N/A

[include note for financial products where an index has been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the financial product]

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Where can I find more product specific information online?

Product overviews, factsheets and other literature can be found on the NB website, in our dedicated 'Investment Strategies' section at www.nb.com.

More product-specific information can be found on the website:

<https://www.nb.com/en/gb/esg/reporting-policies-and-disclosures#0A63D195342B424C8C1F115547F2784A>