

This is a marketing communication

Aegon European Government Bond Fund I EUR



Factsheet as of 31 January 2024

Fund objective

The Fund invests, directly or indirectly, mainly in government bonds and government related bonds such as supranational organisations and government agencies of countries which are member of the European Union and in countries in the process of negotiating accession to the European Union. The fund aims to add value by, among others, active duration positions versus the benchmark and active selection of issuers, issues, countries, sectors, ratings and maturity buckets. Active selections are based on the outcome of top-down and bottom-up research in which markets and instruments are assessed based on the AAM quadrant approach which analysis markets based on 4 dimensions: fundamentals, valuation, technical analysis and sentiment.



Key facts

Fund launch	20 October 2017
Share class launch	24 October 2017
Sector	Fixed Income
Investor type	Institutional
Dividend	No
Structure	Open End
Listed	No
Fund structure	UCITS
ISIN	IE00BZCNTX72
SFDR classification	Article 8
Fund base currency	EUR
Total Fund size	656,848,228
Share class	EUR
currency	
Share class size	3,050,789
Price¹	9.46
Participations	322,459
Securities lending²	
Revenue	0.00 bps
Assets lent	3.17 %
Gross leverage	214.54 %
Leverage commitment	20.96 %

Costs³

Management fee	0.17 %
Service fee	0.06 %
OCF	0.23 %
Entry fee	0.02 %
Exit fee	0.02 %

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented.

Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit.

The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect.

Performance

Past performance does not predict future returns. Performance since inception (SI) shows returns prior to the launch of the share class. This is simulated back to the launch date of a comparable fund.

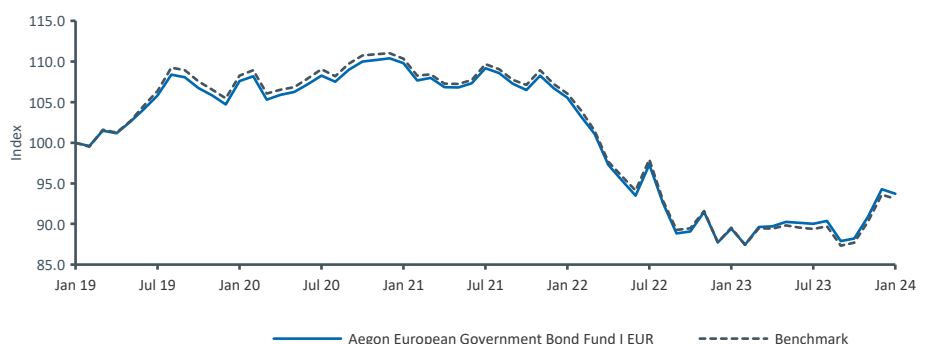
Performance

	1m	3m	Ytd	3y	5y	SI
Fund Gross return (%)	-0.56	6.25	-0.56	-5.13	-1.29	4.12
Fund Net return (%)	-0.57	6.21	-0.57	-5.29	-1.45	3.94
Benchmark (%)	-0.53	6.18	-0.53	-5.51	-1.42	3.80
Tracking error ex post (%)	-	-	-	0.44	0.43	1.37
Information ratio	-	-	-	0.51	-0.08	0.10

Benchmark

ICE BAML European Union Government Bond Index (Hedged to Euro)

Cumulative performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

¹ Look for information on the current price at www.aegonam.com

² Securities lending contributes to the performance of the Fund. The Fund receives 72% of the total proceeds from securities lending. The costs for providing and conducting the securities lending program are charged by Aegon Asset Management and partners and are already deducted from these proceeds. These proceeds are an estimation. The exact amount is known three weeks after month end.

³ Source: Aegon Asset Management. Ongoing charges based on actual expenses over the year 2023.

Discrete annual performance

Past performance does not predict future returns.

12 months to	Jan 24	Jan 23	Jan 22	Jan 21	Jan 20	Jan 19	Jan 18	Jan 17	Jan 16	Jan 15
Fund Gross return (%)	4.82	-15.25	-3.89	2.06	7.57	2.09	1.58	0.58	1.30	16.60
Fund Net return (%)	4.64	-15.40	-4.05	1.89	7.39	1.92	1.41	0.41	1.13	16.40
Benchmark (%)	3.97	-15.56	-3.91	1.93	8.26	2.52	1.67	0.14	0.72	14.13
Tracking error ex post (%)	0.32	0.64	0.28	0.25	0.49	0.66	0.29	0.46	0.79	0.28
Information ratio	2.00	0.30	-0.54	-0.15	-1.64	-0.88	-0.88	0.60	0.52	7.08

Sector allocation (%)

Treasuries	95,9
Government Related	4,8
Derivatives	-0,1
Cash	-0,6

Currency allocation (%)

	Pre hedge	Post hedge
EUR	100.0	100.0
Total	100.0	100.0

Rating allocation (%)

AAA	23,4
AA	37,5
A	20,0
BBB	19,2
BB	0,6
NR	-0,1
Cash	-0,6

Maturity breakdown (%)

0 - 1 year	-0,2
1 - 3 years	16,9
3 - 5 years	10,7
5 - 7 years	9,6
7 - 10 years	22,9
10+ years	40,8
Cash	-0,6

Top 10 holdings (%)

France (Govt Of) 3.500% 25/04/2026	5.5
Buoni Poliennali Del Tes 1.250% 01/12/2026	4.0
Buoni Poliennali Del Tes 5.750% 01/02/2033	3.9
Bundesrepub. Deutschland 4.750% 04/07/2034	3.5
Buoni Poliennali Del Tes 1.650% 01/12/2030	3.1
Bundesrepub. Deutschland 4.750% 04/07/2040	2.8
Bonos Y Oblig Del Estado 1.450% 31/10/2027	2.5
Buoni Poliennali Del Tes 6.000% 01/05/2031	2.1
Deutschland I/L Bond 0.100% 15/04/2026	2.1
France (Govt Of) 5.750% 25/10/2032	2.0

Asset allocation (%)

Fixed Income Bonds	100,8
Derivatives	-0,2
Cash	-0,6

Country allocation (%)

Italy	18,4
France	18,2
Germany	14,6
Spain	13,1
Belgium	8,0
Austria	6,4
Netherlands	5,8
Supra National	3,5
Other	12,6
Cash	-0,6

For Professional Investors only and not to be distributed to or relied upon by retail clients.

This is a marketing communication. Please refer to the Prospectus of the Fund and to the Key Investor Information Document before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

Costs may increase or decrease as a result of currency and exchange rate fluctuations.

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Aegon Asset Management Europe ICAV is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland (Company No. C153036) at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: M. Kirby, S. Donald and B. Wright. Aegon Asset Management Europe ICAV is regulated by the Central Bank of Ireland. Aegon Investment Management B.V. is the investment manager and promoter for Aegon Asset management Europe ICAV. Aegon Asset Management UK plc is an appointed sub-promoter for Aegon Asset management Europe ICAV.

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