



Invesco Markets III plc

*(an umbrella investment company with variable capital and segregated  
liability between  
its funds incorporated with limited liability in Ireland under registration  
number 352941)*

Condensed Semi-Annual Report and  
Unaudited Financial Statements  
For the six months ended 31 March 2022

# Condensed Semi-Annual Report & Unaudited Financial Statements

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(formerly Invesco EuroMTS Cash 3 Months

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## **General Information**

Invesco Markets III plc (the "Company") was incorporated on 5 February 2002 and is established as an open-ended investment company with variable capital ("OEIC") under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, registration number 352941, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations"). As at 31 March 2022, thirteen active funds of the Company had been established (each a "Fund" and together the "Funds").

### **US Equity ETFs**

Invesco EQQQ NASDAQ-100 UCITS ETF  
Invesco FTSE RAFI US 1000 UCITS ETF  
Invesco S&P 500 High Dividend Low Volatility UCITS ETF  
Invesco S&P 500 QVM UCITS ETF

### **Intelligent Access ETFs**

Invesco Global Buyback Achievers UCITS ETF

### **Global ETFs**

Invesco FTSE RAFI All-World 3000 UCITS ETF  
Invesco FTSE RAFI Emerging Markets UCITS ETF  
Invesco FTSE RAFI Europe UCITS ETF  
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF  
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

### **Country Specified ETFs**

Invesco FTSE RAFI UK 100 UCITS ETF

### **Fixed Income ETFs**

Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)  
Invesco US High Yield Fallen Angels UCITS ETF

## General Information (continued)

### Board of Directors:

Feargal Dempsey (Irish)(Chairman) \*  
Gary Buxton (British/Irish) \*\*  
Barry McGrath (Irish) \*  
Katy Walton Jones (British) \*\*  
\* Independent non-executive director  
\*\* Non-executive director

### Investment Manager:

Invesco Capital Management LLC  
3500 Lacey Road  
Suite 700 Downers Grove  
Illinois 60515  
United States

### Auditors and Reporting Accountant:

PricewaterhouseCoopers  
Chartered Accountants and Statutory Auditors  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

### Secretary:

MFD Secretaries Limited  
32 Molesworth Street  
Dublin 2  
D02 Y512  
Ireland

### Legal Advisers to the Company:

Arthur Cox LLP  
Ten Earlsfort Terrace  
Dublin 2  
D02 T380  
Ireland

### Paying Agent:

The Bank of New York Mellon, London Branch  
One Canada Square  
Canary Wharf  
London E14 5AL  
United Kingdom

### Registered Office:

Ground Floor \*\*\*  
2 Cumberland Place  
Fenian Street  
Dublin 2  
D02 H0V5  
Ireland

### Manager:

Invesco Investment Management Limited\*\*\*  
Ground Floor  
2 Cumberland Place  
Fenian Street  
Dublin 2  
D02 H0V5  
Ireland

### Administrator, Registrar and Transfer Agent:

BNY Mellon Fund Services (Ireland) Designated Activity Company  
One Dockland Central  
Guild Street  
International Financial Services Centre  
Dublin 1  
D01 E4XO  
Ireland

### Depositary:

The Bank of New York Mellon SA/NV, Dublin Branch  
Riverside Two  
Sir John Rogerson's Quay  
Grand Canal Dock  
Dublin 2  
D02 KV60  
Ireland

### Sub - Custodian:

The Bank of New York Mellon  
240 Greenwich Street  
New York, NY 10286  
United States

### Swiss Paying Agent:

BNP Paribas Securities Services Paris  
Succursale de Zurich,  
Selnaustrasse  
16, 8002  
Zurich

\*\*\* Effective 6 December 2021, the registered office and the Manager changed their address from Central Quay, Riverside IV, Sir John Rogerson's Quay, Dublin 2, D02 RR77, Ireland to Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, D02 H0V5, Ireland.

## **Investment Policy and Description of the Funds**

### **Investment Strategy for the Financial Period**

#### **Invesco EQQQ NASDAQ-100 UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, generally correspond to the price and yield performance of the NASDAQ-100 Notional Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI US 1000 UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI US 1000 Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco S&P 500 High Dividend Low Volatility UCITS ETF**

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the S&P 500 Low Volatility High Dividend Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses a full physical replication method of the 'index-tracking' strategy whereby the Fund will, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco S&P 500 QVM UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses a full physical replication method of the 'index-tracking' strategy whereby the Fund would, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco Global Buyback Achievers UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the NASDAQ Global Buyback Achievers Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI All-World 3000 UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI All-World 3000 Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses an optimal sampling method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI Emerging Markets UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Emerging Markets Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI Europe UCITS ETF**

The investment objective of the Fund is to provide investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Europe Index (Net Total Return) (the "Index") in Euro terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will, so far as possible and practicable, hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco EURO STOXX High Dividend Low Volatility UCITS ETF**

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, correspond to, or track the return on the EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return) (the "Index") in Euro terms. The Investment Manager uses full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF**

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the FTSE Emerging High Dividend Low Volatility Index (Net Total Return) (the "Index") in US Dollar terms. The Investment Manager uses a full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco FTSE RAFI UK 100 UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI UK 100 Index (Net Total Return) (the "Index") in Sterling terms. The Investment Manager uses the full physical replication method of the 'index-tracking' strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund's Prospectus.

#### **Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)\***

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Eurozone Government Bill 0-6 Month Capped Index\* (the "Index") in Euro terms. The Investment Manager uses an optimal sampling method of the 'index tracking' strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

## **Investment Policy and Description of the Funds (continued)**

### **Investment Strategy for the Financial Period (continued)**

#### **Invesco US High Yield Fallen Angels UCITS ETF**

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Time-Weighted US Fallen Angel Bond Select Index (the “Index”) in US Dollar terms. The Investment Manager uses an optimal sampling method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

# Investment Manager's Report

## Performance Analysis

### Index versus Fund Performance – 31 March 2022

| Fund Name                                                                                      | Currency | Net Asset Value | Calendar Year to date           | 1 Year                        | 5 Years                       |
|------------------------------------------------------------------------------------------------|----------|-----------------|---------------------------------|-------------------------------|-------------------------------|
|                                                                                                |          |                 | 1 January 2022 to 31 March 2022 | 1 April 2021 to 31 March 2022 | 1 April 2017 to 31 March 2022 |
| <b>Invesco EQQQ NASDAQ-100 UCITS ETF</b>                                                       | USD      | 6,744,770,819   | -8.99%                          | 13.68%                        | 180.05%                       |
| NASDAQ-100 Notional Index (Net Total Return)                                                   |          |                 | -8.96%                          | 13.90%                        | 182.06%                       |
| Variance                                                                                       |          |                 | -0.03%                          | -0.22%                        | -2.01%                        |
| <b>Invesco FTSE RAFI US 1000 UCITS ETF</b>                                                     | USD      | 306,976,229     | -0.10%                          | 14.31%                        | 81.39%                        |
| FTSE RAFI US 1000 Index (Net Total Return)                                                     |          |                 | -0.10%                          | 14.37%                        | 81.58%                        |
| Variance                                                                                       |          |                 | -                               | -0.06%                        | -0.09%                        |
| <b>Invesco S&amp;P 500 High Dividend Low Volatility UCITS ETF</b>                              | USD      | 126,716,167     | 5.14%                           | 13.48%                        | 39.23%                        |
| S&P 500 Low Volatility High Dividend Index (Net Total Return)                                  |          |                 | 5.01%                           | 13.06%                        | 35.72%                        |
| Variance                                                                                       |          |                 | 0.13%                           | 0.42%                         | 3.51%                         |
| <b>Invesco S&amp;P 500 QVM UCITS ETF</b>                                                       | USD      | 9,323,824       | 3.99%                           | 23.07%                        | N/A                           |
| S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return)                      |          |                 | 4.00%                           | 23.22%                        | N/A                           |
| Variance                                                                                       |          |                 | -0.01%                          | -0.15%                        | N/A                           |
| <b>Invesco Global Buyback Achievers UCITS ETF</b>                                              | USD      | 71,349,275      | -5.19%                          | 1.09%                         | 65.08%                        |
| NASDAQ Global Buyback Achievers Index (Net Total Return)                                       |          |                 | -5.11%                          | 1.35%                         | 67.21%                        |
| Variance                                                                                       |          |                 | -0.08%                          | 0.26%                         | -2.13%                        |
| <b>Invesco FTSE RAFI All-World 3000 UCITS ETF</b>                                              | USD      | 42,702,992      | -0.83%                          | 8.99%                         | 55.33%                        |
| FTSE RAFI All-World 3000 Index (Net Total Return)                                              |          |                 | -0.91%                          | 9.03%                         | 55.38%                        |
| Variance                                                                                       |          |                 | 0.08%                           | -0.04%                        | -0.05%                        |
| <b>Invesco FTSE RAFI Emerging Markets UCITS ETF</b>                                            | USD      | 31,006,480      | -4.53%                          | -2.27%                        | 28.35%                        |
| FTSE RAFI Emerging Markets Index (Net Total Return)                                            |          |                 | -3.55%                          | -1.18%                        | 30.07%                        |
| Variance                                                                                       |          |                 | -0.98%                          | -1.09%                        | -1.72%                        |
| <b>Invesco FTSE RAFI Europe UCITS ETF</b>                                                      | EUR      | 7,285,192       | -2.25%                          | 9.66%                         | 27.73%                        |
| FTSE RAFI Europe Index (Net Total Return)                                                      |          |                 | -2.20%                          | 9.67%                         | 27.84%                        |
| Variance                                                                                       |          |                 | -0.05%                          | -0.01%                        | -0.11%                        |
| <b>Invesco EURO STOXX High Dividend Low Volatility UCITS ETF</b>                               | EUR      | 16,032,323      | -3.01%                          | 6.69%                         | 9.03%                         |
| EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return)                           |          |                 | -3.09%                          | 6.39%                         | 8.61%                         |
| Variance                                                                                       |          |                 | 0.08%                           | 0.30%                         | 0.42%                         |
| <b>Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF</b>                    | USD      | 109,921,917     | -8.48%                          | -2.66%                        | 17.74%                        |
| FTSE Emerging High Dividend Low Volatility Index (Net Total Return)                            |          |                 | -7.09%                          | -0.74%                        | 20.09%                        |
| Variance                                                                                       |          |                 | -1.39%                          | -1.92%                        | -2.35%                        |
| <b>Invesco FTSE RAFI UK 100 UCITS ETF</b>                                                      | GBP      | 10,806,372      | 6.80%                           | 19.71%                        | 23.39%                        |
| FTSE RAFI UK 100 Index (Net Total Return)                                                      |          |                 | 6.93%                           | 20.23%                        | 25.94%                        |
| Variance                                                                                       |          |                 | -0.13%                          | -0.52%                        | -2.55%                        |
| <b>Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)</b> | EUR      | 51,597,111      | -0.21%                          | -0.79%                        | -3.24%                        |
| FTSE MTS Eurozone Government Bill 0-6 Month Capped Index                                       |          |                 | -0.17%                          | -0.66%                        | -2.52%                        |
| Variance                                                                                       |          |                 | -0.04%                          | -0.13%                        | -0.72%                        |
| <b>Invesco US High Yield Fallen Angels UCITS ETF</b>                                           | USD      | 237,172,101     | -5.49%                          | -0.18%                        | 22.55%                        |
| FTSE Time-Weighted US Fallen Angel Bond Select Index                                           |          |                 | -5.46%                          | -0.25%                        | 30.26%                        |
| Variance                                                                                       |          |                 | -0.03%                          | 0.07%                         | -7.71%                        |

# Investment Manager's Report (continued)

## Tracking Error Analysis

### Anticipated Ranges for the Funds

The chart on the table below lists levels of tracking errors ranges for the current products listed in Europe utilised by the Investment Manager.

The Investment Manager will periodically revisit the “minimum” and “maximum” of each Fund to make sure it is still reasonable as well as alternative measurements to gauge tracking accuracy. The ranges are identical to those used for Invesco US-listed funds.

### Acceptable Ranges for the Funds

*Please see the below table for detailed tracking error analysis by fund for time periods of 1 year, 2 years and 3 years to 31 March 2022.*

| Ticker | Fund Name                                                                               | Strategy                | 1 Year | 2 Year | 3 Year | Tracking error range |
|--------|-----------------------------------------------------------------------------------------|-------------------------|--------|--------|--------|----------------------|
| EQQQ   | Invesco EQQQ NASDAQ-100 UCITS ETF                                                       | US Large Cap Equity     | 0.02%  | 0.03%  | 0.04%  | 0.01% - 1.00%        |
| EQCH   | Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF                                | US Large Cap Equity     | 0.22%  | 0.40%  | 0.47%  | 0.01% - 1.00%        |
| QEQU   | Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF                                | US Large Cap Equity     | 0.43%  | 0.48%  | 0.50%  | 0.01% - 1.00%        |
| EQGB   | Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF                                | US Large Cap Equity     | 0.27%  | 0.44%  | 0.56%  | 0.01% - 1.00%        |
| EQAC   | Invesco EQQQ NASDAQ-100 UCITS ETF – USD Accumulation UCITS ETF                          | US Large Cap Equity     | 0.02%  | 0.03%  | 0.04%  | 0.01% - 1.00%        |
| PSRF   | Invesco FTSE RAFI US 1000 UCITS ETF                                                     | US Large Cap Equity     | 0.04%  | 0.04%  | 0.07%  | 0.01% - 1.00%        |
| HDLV   | Invesco S&P 500 High Dividend Low Volatility UCITS ETF                                  | US Large Cap Equity     | 0.09%  | 0.17%  | 0.18%  | 0.01% - 1.00%        |
| HDCH   | Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF           | US Large Cap Equity     | 0.18%  | 0.39%  | 0.49%  | 0.01% - 1.00%        |
| PQVM   | Invesco S&P 500 QVM UCITS ETF                                                           | US Large Cap Equity     | 0.04%  | 0.04%  | 0.06%  | 0.01% - 1.00%        |
| BUYB   | Invesco Global Buyback Achievers UCITS ETF                                              | Non-US Developed Equity | 0.15%  | 0.13%  | 0.13%  | 0.01% - 1.00%        |
| PSRW   | Invesco FTSE RAFI All-World 3000 UCITS ETF                                              | Non-US Developed Equity | 0.52%  | 0.62%  | 0.73%  | 0.01% - 1.00%        |
| PSDE   | Invesco FTSE RAFI Emerging Markets UCITS ETF                                            | Emerging Markets Equity | 1.01%  | 1.05%  | 0.92%  | 0.01% - 1.00%        |
| PSRE   | Invesco FTSE RAFI Europe UCITS ETF                                                      | Non-US Developed Equity | 0.10%  | 0.10%  | 0.16%  | 0.01% - 1.00%        |
| EUHD   | Invesco EURO STOXX High Dividend Low Volatility UCITS ETF                               | Non-US Developed Equity | 0.18%  | 0.17%  | 0.20%  | 0.01% - 1.00%        |
| EMHD   | Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF                    | Emerging Markets Equity | 1.46%  | 1.45%  | 1.26%  | 0.01% - 1.00%        |
| PSRU   | Invesco FTSE RAFI UK 100 UCITS ETF                                                      | Non-US Developed Equity | 0.08%  | 0.13%  | 0.20%  | 0.01% - 1.00%        |
| PEU    | Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF) | Non-US Bond             | 0.08%  | 0.06%  | 0.05%  | 0.01% - 1.00%        |
| HYFA   | Invesco US High Yield Fallen Angels UCITS ETF                                           | US High Yield           | 0.19%  | 0.45%  | 0.47%  | 0.01% - 1.00%        |
| FACH^  | Invesco US High Yield Fallen Angels – CHF Hedged UCITS ETF                              | US High Yield           | 0.24%  | 0.54%  | 0.57%  | 0.01% - 1.00%        |
| FAEU^  | Invesco US High Yield Fallen Angels – EUR Hedged UCITS ETF                              | US High Yield           | 0.28%  | 0.57%  | 0.76%  | 0.01% - 1.00%        |
| FAGB^  | Invesco US High Yield Fallen Angels – GBP Hedged UCITS ETF                              | US High Yield           | 0.26%  | 0.57%  | 1.01%  | 0.01% - 1.00%        |

<sup>^</sup> FACH, FAEU and FAGB tracking error is considered normal. Due to the size of the Fund it is very difficult to match the index exactly. One of the main components is VIX futures which are very volatile and create this tracking error.

**Tracking Difference** is defined as the difference between the portfolio returns and the index returns. These differences are highlighted on page 8.

**Tracking error** is defined as the standard deviation of the monthly differences between the portfolio and benchmark returns over a given time period (YTD, 1 year, 2 years, 3 years, since inception, etc.). These are highlighted above.

### Causes of Tracking Error

ETFs, like index Funds, are designed to track a specific market segment, investment theme or widely followed benchmark. Since they are passive in nature, tracking error for an ETF should be low or non-existent in theory. The causes of tracking error for ETFs can include, but are not limited to the following: holdings/size of the fund, regulatory issues/constraints and cash flows and fees.

The greatest challenge for our Funds tends to be cash management due to fund size and, given the concentrated nature of some of the Funds and limited liquidity on certain securities, a modest amount of tracking error is unavoidable. The report uses at least 12 months of performance difference between Fund and index to obtain an accurate tracking error value for the Funds.

## Investment Manager's Report (continued)

### Tracking Error Analysis (continued)

#### Tracking Error Exception

At the direction of the Board of the Company, we have been providing a quarterly tracking error analysis using the tracking error ranges noted as a reference point. The Investment Manager will periodically revisit the “minimum” and “maximum” of each Fund to make sure it is still appropriate as well as alternative measurements to gauge tracking accuracy.

#### Correlation Analysis

Correlation represents the relationship between two or more variables with a value assigned between 1 and -1. Correlation is the degree to which these variables are observed to move together: if they move in the same direction, there is positive correlation; if they move in opposite directions, there is negative correlation. A value of 1 indicates they are perfectly correlated and a value of -1, means they are exact opposites. The calculated value usually falls somewhere in between indicating the degree of linear dependence between the variables. The closer the coefficient is to either 1 or -1, the stronger or weaker the correlation between the variables (in this case the Fund and index).

The table below outlines the correlation of each of the funds compared to their respective underlying indices. At least 1 year of data is beneficial when doing correlation analysis for the Funds. To get the 1 year figures, monthly data was used for the analysis.

*Please see the below table for detailed correlation analysis by Fund.*

**31 March 2022**

| Ticker | Fund Name                                                                               | Shares in Issue | Currency | Correlation 1-Year |
|--------|-----------------------------------------------------------------------------------------|-----------------|----------|--------------------|
| EQQQ   | Invesco EQQQ NASDAQ-100 UCITS ETF                                                       | 15,020,642      | USD      | 1.000              |
| EQCH   | Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF                                | 428,945         | CHF      | 1.000              |
| QEQU   | Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF                                | 751,336         | EUR      | 1.000              |
| EQGB   | Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF                                | 241,284         | GBP      | 1.000              |
| EQAC   | Invesco EQQQ NASDAQ-100 UCITS ETF – USD Accumulation UCITS ETF                          | 3,342,612       | USD      | 1.000              |
| PSRF   | Invesco FTSE RAFI US 1000 UCITS ETF                                                     | 10,848,701      | USD      | 1.000              |
| HDLV   | Invesco S&P 500 High Dividend Low Volatility UCITS ETF                                  | 3,476,877       | USD      | 1.000              |
| HDCH   | Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF           | 70,380          | CHF      | 1.000              |
| PQVM   | Invesco S&P 500 QVM UCITS ETF                                                           | 200,001         | USD      | 1.000              |
| BUYB   | Invesco Global Buyback Achievers UCITS ETF                                              | 1,531,201       | USD      | 1.000              |
| PSRW   | Invesco FTSE RAFI All-World 3000 UCITS ETF                                              | 1,694,652       | USD      | 0.999              |
| PSDE   | Invesco FTSE RAFI Emerging Markets UCITS ETF                                            | 3,487,501       | USD      | 0.997              |
| PSRE   | Invesco FTSE RAFI Europe UCITS ETF                                                      | 700,001         | EUR      | 1.000              |
| EUHD   | Invesco EURO STOXX High Dividend Low Volatility UCITS ETF                               | 650,001         | EUR      | 1.000              |
| EMHD   | Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF                    | 4,052,211       | USD      | 0.995              |
| PSRU   | Invesco FTSE RAFI UK 100 UCITS ETF                                                      | 968,201         | GBP      | 1.000              |
| PEU^   | Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF) | 519,659         | EUR      | 0.572              |
| HYFA   | Invesco US High Yield Fallen Angels UCITS ETF                                           | 9,015,826       | USD      | 1.000              |
| FACH   | Invesco US High Yield Fallen Angels – CHF Hedged UCITS ETF                              | 33,716          | CHF      | 0.999              |
| FAEU   | Invesco US High Yield Fallen Angels – EUR Hedged UCITS ETF                              | 620,406         | EUR      | 0.999              |
| FAGB   | Invesco US High Yield Fallen Angels – GBP Hedged UCITS ETF                              | 13,537          | GBP      | 0.999              |

<sup>^</sup> PEU correlation in excess of 10% is related largely to the optimization of the portfolio vs full replication as well as additional expenses related to a weekly rebalance, which removes securities a week prior to maturity.

**Invesco EQQQ NASDAQ-100 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                              | Nominal   | Fair Value<br>USD    | % of<br>Net Assets |
|-------------------------------------------------------------------|-----------|----------------------|--------------------|
| <b>Equities: 99.96% (30 September 2021: 100.59%)</b>              |           |                      |                    |
| <b>Communications: 28.14% (30 September 2021: 31.06%)</b>         |           |                      |                    |
| Airbnb Inc                                                        | 182,244   | 31,302,229           | 0.46               |
| Alphabet Inc - Class A                                            | 89,023    | 247,604,121          | 3.67               |
| Alphabet Inc - Class C                                            | 93,388    | 260,831,750          | 3.87               |
| Amazon.com Inc                                                    | 150,595   | 490,932,170          | 7.28               |
| Baidu Inc                                                         | 118,720   | 15,706,656           | 0.23               |
| Booking Holdings Inc                                              | 20,098    | 47,199,148           | 0.70               |
| Charter Communications Inc                                        | 84,859    | 46,292,282           | 0.69               |
| Cisco Systems Inc                                                 | 2,039,829 | 113,740,865          | 1.69               |
| Comcast Corp                                                      | 2,221,357 | 104,003,935          | 1.54               |
| eBay Inc                                                          | 288,463   | 16,517,391           | 0.24               |
| JD.com Inc                                                        | 292,909   | 16,950,644           | 0.25               |
| Match Group Inc                                                   | 139,976   | 15,220,990           | 0.22               |
| MercadoLibre Inc                                                  | 24,721    | 29,405,135           | 0.44               |
| Meta Platforms Inc                                                | 1,023,356 | 227,553,440          | 3.37               |
| Netflix Inc                                                       | 217,962   | 81,646,386           | 1.21               |
| Okta Inc                                                          | 72,904    | 11,005,588           | 0.16               |
| Palo Alto Networks Inc                                            | 48,356    | 30,102,094           | 0.45               |
| Pinduoduo Inc                                                     | 217,292   | 8,715,582            | 0.13               |
| Sirius XM Holdings Inc                                            | 1,938,614 | 12,833,625           | 0.19               |
| T-Mobile US Inc                                                   | 613,418   | 78,732,200           | 1.17               |
| VeriSign Inc                                                      | 54,082    | 12,031,082           | 0.18               |
| <b>Total Communications</b>                                       |           | <b>1,898,327,313</b> | <b>28.14</b>       |
| <b>Consumer, Cyclical: 10.36% (30 September 2021: 9.49%)</b>      |           |                      |                    |
| Copart Inc                                                        | 116,501   | 14,617,380           | 0.22               |
| Costco Wholesale Corp                                             | 217,717   | 125,372,334          | 1.86               |
| Dollar Tree Inc                                                   | 110,410   | 17,682,161           | 0.26               |
| Fastenal Co                                                       | 282,602   | 16,786,559           | 0.25               |
| Lucid Group Inc                                                   | 811,805   | 20,619,847           | 0.31               |
| Lululemon Athletica Inc                                           | 60,659    | 22,154,487           | 0.33               |
| Marriott International Inc/MD                                     | 160,201   | 28,155,326           | 0.42               |
| O'Reilly Automotive Inc                                           | 32,747    | 22,430,385           | 0.33               |
| PACCAR Inc                                                        | 170,683   | 15,032,052           | 0.22               |
| Ross Stores Inc                                                   | 173,452   | 15,690,468           | 0.23               |
| Starbucks Corp                                                    | 564,829   | 51,382,494           | 0.76               |
| Tesla Inc                                                         | 305,923   | 329,662,625          | 4.89               |
| Walgreens Boots Alliance Inc                                      | 423,875   | 18,976,884           | 0.28               |
| <b>Total Consumer, Cyclical</b>                                   |           | <b>698,563,002</b>   | <b>10.36</b>       |
| <b>Consumer, Non-cyclical: 11.50% (30 September 2021: 12.93%)</b> |           |                      |                    |
| Align Technology Inc                                              | 38,710    | 16,877,560           | 0.25               |
| Amgen Inc                                                         | 273,493   | 66,136,077           | 0.98               |
| AstraZeneca Plc                                                   | 280,139   | 18,584,421           | 0.28               |
| Automatic Data Processing Inc                                     | 206,252   | 46,930,580           | 0.70               |
| Biogen Inc                                                        | 72,181    | 15,201,318           | 0.23               |
| Cintas Corp                                                       | 50,890    | 21,648,097           | 0.32               |
| Dexcom Inc                                                        | 47,701    | 24,403,832           | 0.36               |
| Gilead Sciences Inc                                               | 615,763   | 36,607,110           | 0.54               |
| IDEXX Laboratories Inc                                            | 41,339    | 22,614,913           | 0.33               |
| Illumina Inc                                                      | 77,149    | 26,955,861           | 0.40               |
| Intuitive Surgical Inc                                            | 175,713   | 53,009,098           | 0.79               |
| Keurig Dr Pepper Inc                                              | 696,379   | 26,392,764           | 0.39               |
| Kraft Heinz Co/The                                                | 600,957   | 23,671,696           | 0.35               |
| Moderna Inc                                                       | 197,880   | 34,086,809           | 0.51               |
| Mondelez International Inc                                        | 681,719   | 42,798,319           | 0.63               |
| Monster Beverage Corp                                             | 259,941   | 20,769,286           | 0.31               |
| PayPal Holdings Inc                                               | 572,063   | 66,159,086           | 0.98               |
| PepsiCo Inc                                                       | 679,357   | 113,710,775          | 1.69               |
| Regeneron Pharmaceuticals Inc                                     | 52,377    | 36,581,144           | 0.54               |
| Seagen Inc                                                        | 90,217    | 12,995,759           | 0.19               |

**Invesco EQQQ NASDAQ-100 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                   | Nominal   | Fair Value<br>USD    | % of<br>Net Assets |
|------------------------------------------------------------------------|-----------|----------------------|--------------------|
| <b>Equities: 99.96% (30 September 2021: 100.59%) (continued)</b>       |           |                      |                    |
| Consumer, Non-cyclical: 11.50% (30 September 2021: 12.93%) (continued) |           |                      |                    |
| Verisk Analytics Inc                                                   | 79,236    | 17,006,423           | 0.25               |
| Vertex Pharmaceuticals Inc                                             | 124,973   | 32,614,204           | 0.48               |
| <b>Total Consumer, Non-cyclical</b>                                    |           | <b>775,755,132</b>   | <b>11.50</b>       |
| Industrial: 1.82% (30 September 2021: 1.54%)                           |           |                      |                    |
| CSX Corp                                                               | 1,077,053 | 40,335,635           | 0.60               |
| Honeywell International Inc                                            | 336,729   | 65,520,729           | 0.97               |
| Old Dominion Freight Line Inc                                          | 56,362    | 16,834,202           | 0.25               |
| <b>Total Industrial</b>                                                |           | <b>122,690,566</b>   | <b>1.82</b>        |
| Technology: 47.01% (30 September 2021: 44.69%)                         |           |                      |                    |
| Activision Blizzard Inc                                                | 382,634   | 30,652,810           | 0.46               |
| Adobe Inc                                                              | 231,955   | 105,683,337          | 1.57               |
| Advanced Micro Devices Inc                                             | 799,073   | 87,370,642           | 1.30               |
| Analog Devices Inc                                                     | 256,929   | 42,439,532           | 0.63               |
| ANSYS Inc                                                              | 42,827    | 13,603,997           | 0.20               |
| Apple Inc                                                              | 4,830,152 | 843,392,841          | 12.51              |
| Applied Materials Inc                                                  | 433,832   | 57,179,058           | 0.85               |
| ASML Holding NV                                                        | 40,724    | 27,200,781           | 0.40               |
| Atlassian Corp Plc                                                     | 69,278    | 20,355,955           | 0.30               |
| Autodesk Inc                                                           | 107,998   | 23,149,371           | 0.34               |
| Broadcom Inc                                                           | 201,104   | 126,631,167          | 1.88               |
| Cadence Design Systems Inc                                             | 136,146   | 22,390,571           | 0.33               |
| Cognizant Technology Solutions Corp                                    | 257,602   | 23,099,171           | 0.34               |
| Crowdstrike Holdings Inc                                               | 102,233   | 23,215,070           | 0.34               |
| Datadog Inc                                                            | 129,790   | 19,659,291           | 0.29               |
| DocuSign Inc                                                           | 97,130    | 10,404,566           | 0.16               |
| Electronic Arts Inc                                                    | 138,052   | 17,464,958           | 0.26               |
| Fiserv Inc                                                             | 320,208   | 32,469,091           | 0.48               |
| Fortinet Inc                                                           | 79,020    | 27,004,295           | 0.40               |
| Intel Corp                                                             | 1,999,562 | 99,098,293           | 1.47               |
| Intuit Inc                                                             | 139,062   | 66,866,572           | 0.99               |
| KLA Corp                                                               | 74,023    | 27,096,859           | 0.40               |
| Lam Research Corp                                                      | 68,512    | 36,832,736           | 0.55               |
| Marvell Technology Inc                                                 | 414,329   | 29,711,533           | 0.44               |
| Microchip Technology Inc                                               | 273,014   | 20,514,272           | 0.30               |
| Micron Technology Inc                                                  | 549,850   | 42,827,816           | 0.64               |
| Microsoft Corp                                                         | 2,218,904 | 684,110,292          | 10.14              |
| NetEase Inc                                                            | 102,820   | 9,221,926            | 0.14               |
| NVIDIA Corp                                                            | 1,041,361 | 284,145,762          | 4.21               |
| NXP Semiconductors NV                                                  | 128,872   | 23,851,630           | 0.35               |
| Paychex Inc                                                            | 177,105   | 24,169,519           | 0.36               |
| QUALCOMM Inc                                                           | 553,406   | 84,571,505           | 1.25               |
| Skyworks Solutions Inc                                                 | 80,494    | 10,728,240           | 0.16               |
| Splunk Inc                                                             | 77,973    | 11,587,568           | 0.17               |
| Synopsys Inc                                                           | 75,125    | 25,036,909           | 0.37               |
| Texas Instruments Inc                                                  | 453,479   | 83,204,327           | 1.23               |
| Workday Inc                                                            | 96,265    | 23,051,617           | 0.34               |
| Zoom Video Communications Inc                                          | 118,944   | 13,943,805           | 0.21               |
| Zscaler Inc                                                            | 68,781    | 16,595,480           | 0.25               |
| <b>Total Technology</b>                                                |           | <b>3,170,533,165</b> | <b>47.01</b>       |
| Utilities: 1.13% (30 September 2021: 0.88%)                            |           |                      |                    |
| American Electric Power Co Inc                                         | 247,555   | 24,698,562           | 0.37               |
| Constellation Energy Corp                                              | 160,263   | 9,014,794            | 0.13               |
| Exelon Corp                                                            | 481,271   | 22,922,938           | 0.34               |
| Xcel Energy Inc                                                        | 267,244   | 19,286,999           | 0.29               |
| <b>Total Utilities</b>                                                 |           | <b>75,923,293</b>    | <b>1.13</b>        |
| <b>Total Equities</b>                                                  |           | <b>6,741,792,471</b> | <b>99.96</b>       |
| <b>Total Value of Investments</b>                                      |           | <b>6,741,792,471</b> | <b>99.96</b>       |

**Invesco EQQQ NASDAQ-100 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

**Details of Forward Foreign Exchange Contracts: 0.08% (30 September 2021: 0.01%)**

|                                                                  |             |     |         |             | Maturity Date | Counterparty | Unrealised Gain USD | % of Net Assets |
|------------------------------------------------------------------|-------------|-----|---------|-------------|---------------|--------------|---------------------|-----------------|
| Buy                                                              | 6,318,724   | USD | to Sell | 5,792,387   | CHF           | 04/04/2022   | BNY Mellon          | 24,375 0.00     |
| Buy                                                              | 4,312,162   | GBP | to Sell | 5,651,019   | USD           | 04/04/2022   | BNY Mellon          | 26,589 0.00     |
| Buy                                                              | 7,638,843   | USD | to Sell | 5,777,004   | GBP           | 04/04/2022   | BNY Mellon          | 32,551 0.00     |
| Buy                                                              | 20,641,484  | CHF | to Sell | 22,122,833  | USD           | 04/04/2022   | BNY Mellon          | 307,416 0.01    |
| Buy                                                              | 236,899,503 | EUR | to Sell | 258,532,848 | USD           | 04/04/2022   | BNY Mellon          | 5,052,510 0.07  |
| Total unrealised gain on open forward foreign exchange contracts |             |     |         |             |               |              | 5,443,441           | 0.08            |

**Financial assets at fair value through profit or loss**

|                                           |                             |               |
|-------------------------------------------|-----------------------------|---------------|
| Current assets (30 September 2021: 1.06%) | <u>94,384,832</u>           | 1.40          |
| <b>Total assets</b>                       | <b><u>6,841,620,744</u></b> | <b>101.44</b> |

**Details of Forward Foreign Exchange Contracts: (0.04%) (30 September 2021: (0.16%))**

|                                                                  |             |     |         | Maturity Date | Counterparty | Unrealised Loss USD | % of Net Assets               |
|------------------------------------------------------------------|-------------|-----|---------|---------------|--------------|---------------------|-------------------------------|
| Buy                                                              | 77,254,559  | GBP | to Sell | 103,514,928   | USD          | 04/04/2022          | BNY Mellon (1,797,714) (0.03) |
| Buy                                                              | 115,835,244 | CHF | to Sell | 126,452,643   | USD          | 04/04/2022          | BNY Mellon (579,268) (0.01)   |
| Buy                                                              | 27,568,445  | USD | to Sell | 25,060,365    | EUR          | 04/04/2022          | BNY Mellon (314,878) (0.00)   |
| Buy                                                              | 13,852,007  | USD | to Sell | 12,886,659    | CHF          | 04/04/2022          | BNY Mellon (151,393) (0.00)   |
| Buy                                                              | 9,499,071   | USD | to Sell | 7,257,392     | GBP          | 04/04/2022          | BNY Mellon (56,374) (0.00)    |
| Total unrealised loss on open forward foreign exchange contracts |             |     |         |               |              |                     | (2,899,627) (0.04)            |

**Financial liabilities at fair value through profit or loss**

|                                                                              |                             |               |
|------------------------------------------------------------------------------|-----------------------------|---------------|
| Current liabilities (30 September 2021: (1.50%))                             | <u>(93,950,298)</u>         | (1.40)        |
| <b>Net assets attributable to holders of redeemable participating Shares</b> | <b><u>6,744,770,819</u></b> | <b>100.00</b> |

**Analysis of Total Assets**

|                                                                                                                |               |
|----------------------------------------------------------------------------------------------------------------|---------------|
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market | 98.54         |
| Derivative instruments                                                                                         | 0.08          |
| Other assets                                                                                                   | 1.38          |
|                                                                                                                | <b>100.00</b> |

**Invesco FTSE RAFI US 1000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                      | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%)</b>       |         |                   |                    |
| <b>Basic Materials: 2.76% (30 September 2021: 2.79%)</b>  |         |                   |                    |
| Air Products and Chemicals Inc                            | 1,569   | 392,109           | 0.13               |
| Albemarle Corp                                            | 529     | 116,988           | 0.04               |
| Alcoa Corp                                                | 1,677   | 150,980           | 0.05               |
| Arconic Corp                                              | 2,606   | 66,766            | 0.02               |
| Ashland Global Holdings Inc                               | 503     | 49,500            | 0.02               |
| Axalta Coating Systems Ltd                                | 2,429   | 59,705            | 0.02               |
| Cabot Corp                                                | 610     | 41,730            | 0.01               |
| Celanese Corp                                             | 1,006   | 143,727           | 0.05               |
| CF Industries Holdings Inc                                | 1,867   | 192,413           | 0.06               |
| Chemours Co/The                                           | 2,855   | 89,875            | 0.03               |
| Cleveland-Cliffs Inc                                      | 2,368   | 76,273            | 0.03               |
| Commercial Metals Co                                      | 1,677   | 69,797            | 0.02               |
| Compass Minerals International Inc                        | 656     | 41,190            | 0.01               |
| Constellium SE                                            | 2,764   | 49,752            | 0.02               |
| Dow Inc                                                   | 9,376   | 597,439           | 0.20               |
| DuPont de Nemours Inc                                     | 9,016   | 663,397           | 0.22               |
| Eastman Chemical Co                                       | 1,729   | 193,752           | 0.06               |
| Ecolab Inc                                                | 1,408   | 248,596           | 0.08               |
| Element Solutions Inc                                     | 1,538   | 33,682            | 0.01               |
| FMC Corp                                                  | 736     | 96,836            | 0.03               |
| Freeport-McMoRan Inc                                      | 6,967   | 346,539           | 0.11               |
| HB Fuller Co                                              | 569     | 37,594            | 0.01               |
| Huntsman Corp                                             | 2,766   | 103,753           | 0.03               |
| International Flavors & Fragrances Inc                    | 1,027   | 134,876           | 0.04               |
| International Paper Co                                    | 8,435   | 389,275           | 0.13               |
| Linde Plc                                                 | 2,977   | 950,943           | 0.31               |
| LyondellBasell Industries NV                              | 5,269   | 541,759           | 0.18               |
| Mosaic Co/The                                             | 3,783   | 251,570           | 0.08               |
| Newmont Corp                                              | 5,896   | 468,437           | 0.15               |
| Nucor Corp                                                | 2,945   | 437,774           | 0.14               |
| Olin Corp                                                 | 1,625   | 84,955            | 0.03               |
| PPG Industries Inc                                        | 1,866   | 244,577           | 0.08               |
| Reliance Steel & Aluminum Co                              | 833     | 152,731           | 0.05               |
| Royal Gold Inc                                            | 304     | 42,949            | 0.01               |
| RPM International Inc                                     | 1,076   | 87,629            | 0.03               |
| Sherwin-Williams Co/The                                   | 906     | 226,156           | 0.07               |
| Southern Copper Corp                                      | 543     | 41,214            | 0.01               |
| Steel Dynamics Inc                                        | 2,393   | 199,648           | 0.07               |
| Sylvamo Corp                                              | 1,516   | 50,452            | 0.02               |
| Trinseo Plc                                               | 857     | 41,067            | 0.01               |
| United States Steel Corp                                  | 4,850   | 183,039           | 0.06               |
| Valvoline Inc                                             | 1,112   | 35,095            | 0.01               |
| Westlake Corp                                             | 369     | 45,535            | 0.02               |
| <b>Total Basic Materials</b>                              |         | <b>8,472,074</b>  | <b>2.76</b>        |
| <b>Communications: 11.37% (30 September 2021: 10.59%)</b> |         |                   |                    |
| Alphabet Inc - Class A                                    | 845     | 2,350,241         | 0.77               |
| Alphabet Inc - Class C                                    | 791     | 2,209,255         | 0.72               |
| Altice USA Inc                                            | 10,747  | 134,123           | 0.04               |
| Amazon.com Inc                                            | 1,108   | 3,612,025         | 1.18               |
| AMC Networks Inc                                          | 1,064   | 43,230            | 0.01               |
| Arista Networks Inc                                       | 430     | 59,761            | 0.02               |
| AT&T Inc                                                  | 250,831 | 5,927,137         | 1.93               |
| Booking Holdings Inc                                      | 118     | 277,117           | 0.09               |
| Cable One Inc                                             | 25      | 36,606            | 0.01               |
| CDW Corp/DE                                               | 922     | 164,937           | 0.05               |
| Charter Communications Inc                                | 1,268   | 691,719           | 0.23               |
| Ciena Corp                                                | 939     | 56,932            | 0.02               |
| Cisco Systems Inc                                         | 34,984  | 1,950,708         | 0.64               |
| Comcast Corp                                              | 58,349  | 2,731,900         | 0.89               |
| CommScope Holding Co Inc                                  | 7,781   | 61,314            | 0.02               |
| Corning Inc                                               | 6,956   | 256,746           | 0.08               |
| Discovery Inc - Class A                                   | 2,506   | 62,449            | 0.02               |
| Discovery Inc - Class C                                   | 4,708   | 117,559           | 0.04               |

**Invesco FTSE RAFI US 1000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                  | Nominal | Fair Value USD    | % of Net Assets |
|-----------------------------------------------------------------------|---------|-------------------|-----------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>       |         |                   |                 |
| <b>Communications: 11.37% (30 September 2021: 10.59%) (continued)</b> |         |                   |                 |
| DISH Network Corp                                                     | 5,869   | 185,754           | 0.06            |
| eBay Inc                                                              | 3,776   | 216,214           | 0.07            |
| Expedia Group Inc                                                     | 593     | 116,032           | 0.04            |
| F5 Inc                                                                | 313     | 65,401            | 0.02            |
| FactSet Research Systems Inc                                          | 110     | 47,756            | 0.02            |
| Fox Corp - Class A                                                    | 3,807   | 150,186           | 0.05            |
| Fox Corp - Class B                                                    | 1,805   | 65,485            | 0.02            |
| Frontier Communications Parent Inc                                    | 1,525   | 42,197            | 0.01            |
| Gray Television Inc                                                   | 2,173   | 47,958            | 0.02            |
| IAC/InterActiveCorp                                                   | 414     | 41,516            | 0.01            |
| iHeartMedia Inc                                                       | 2,993   | 56,657            | 0.02            |
| Interpublic Group of Cos Inc/The                                      | 4,510   | 159,879           | 0.05            |
| Juniper Networks Inc                                                  | 3,618   | 134,445           | 0.04            |
| Liberty Broadband Corp - Class A                                      | 114     | 14,941            | 0.01            |
| Liberty Broadband Corp - Class C                                      | 684     | 92,559            | 0.03            |
| Liberty Global Plc - Class A                                          | 5,244   | 133,774           | 0.04            |
| Liberty Global Plc - Class C                                          | 10,221  | 264,826           | 0.09            |
| Liberty Latin America Ltd - Class A                                   | 779     | 7,556             | 0.00            |
| Liberty Latin America Ltd - Class C                                   | 3,000   | 28,770            | 0.01            |
| Liberty Media Corp-Liberty Formula One - Class A                      | 141     | 8,901             | 0.00            |
| Liberty Media Corp-Liberty Formula One - Class C                      | 1,178   | 82,272            | 0.03            |
| Liberty Media Corp-Liberty SiriusXM - Class A                         | 1,152   | 52,658            | 0.02            |
| Liberty Media Corp-Liberty SiriusXM - Class C                         | 1,993   | 91,140            | 0.03            |
| Lumen Technologies Inc                                                | 56,773  | 639,832           | 0.21            |
| Match Group Inc                                                       | 381     | 41,430            | 0.01            |
| Meta Platforms Inc                                                    | 11,665  | 2,593,829         | 0.85            |
| Motorola Solutions Inc                                                | 694     | 168,087           | 0.05            |
| Netflix Inc                                                           | 790     | 295,926           | 0.10            |
| News Corp - Class A                                                   | 3,871   | 85,743            | 0.03            |
| News Corp - Class B                                                   | 1,191   | 26,821            | 0.01            |
| Nexstar Media Group Inc                                               | 426     | 80,292            | 0.03            |
| NortonLifeLock Inc                                                    | 6,119   | 162,276           | 0.05            |
| Omnicom Group Inc                                                     | 3,195   | 271,192           | 0.09            |
| Paramount Global                                                      | 13,794  | 521,551           | 0.17            |
| Spotify Technology SA                                                 | 365     | 55,122            | 0.02            |
| TEGNA Inc                                                             | 2,972   | 66,573            | 0.02            |
| Telephone and Data Systems Inc                                        | 3,661   | 69,120            | 0.02            |
| T-Mobile US Inc                                                       | 5,896   | 756,752           | 0.25            |
| Twitter Inc                                                           | 3,429   | 132,668           | 0.04            |
| Uber Technologies Inc                                                 | 4,370   | 155,922           | 0.05            |
| Verizon Communications Inc                                            | 80,789  | 4,115,392         | 1.34            |
| Viasat Inc                                                            | 1,080   | 52,704            | 0.02            |
| Walt Disney Co/The                                                    | 12,119  | 1,662,242         | 0.54            |
| Wayfair Inc                                                           | 322     | 35,671            | 0.01            |
| Yandex NV                                                             | 760     | —                 | —               |
| Zillow Group Inc - Class A                                            | 226     | 10,900            | 0.00            |
| Zillow Group Inc - Class C                                            | 651     | 32,088            | 0.01            |
| <b>Total Communications</b>                                           |         | <b>34,882,769</b> | <b>11.37</b>    |
| <b>Consumer, Cyclical: 10.11% (30 September 2021: 11.15%)</b>         |         |                   |                 |
| Abercrombie & Fitch Co                                                | 1,033   | 33,046            | 0.01            |
| Academy Sports & Outdoors Inc                                         | 1,622   | 63,907            | 0.02            |
| Adient Plc                                                            | 2,316   | 94,423            | 0.03            |
| Advance Auto Parts Inc                                                | 522     | 108,033           | 0.04            |
| Allison Transmission Holdings Inc                                     | 1,499   | 58,851            | 0.02            |
| AMC Entertainment Holdings Inc                                        | 2,312   | 56,968            | 0.02            |
| American Airlines Group Inc                                           | 4,828   | 88,111            | 0.03            |
| American Axle & Manufacturing Holdings Inc                            | 4,943   | 38,358            | 0.01            |
| American Eagle Outfitters Inc                                         | 2,313   | 38,858            | 0.01            |
| Aptiv Plc                                                             | 1,668   | 199,676           | 0.07            |
| Aramark                                                               | 3,764   | 141,526           | 0.05            |
| Asbury Automotive Group Inc                                           | 400     | 64,080            | 0.02            |
| Autoliv Inc                                                           | 1,160   | 88,670            | 0.03            |
| AutoNation Inc                                                        | 1,323   | 131,744           | 0.04            |
| AutoZone Inc                                                          | 102     | 208,547           | 0.07            |
| Avient Corp                                                           | 917     | 44,016            | 0.01            |
| Bath & Body Works Inc                                                 | 3,382   | 161,660           | 0.05            |

**Invesco FTSE RAFI US 1000 UCITS ETF**  
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**As at 31 March 2022 (continued)**

| Security Description                                                      | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|---------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>           |         |                   |                    |
| <b>Consumer, Cyclical: 10.11% (30 September 2021: 11.15%) (continued)</b> |         |                   |                    |
| Beacon Roofing Supply Inc                                                 | 1,050   | 62,244            | 0.02               |
| Bed Bath & Beyond Inc                                                     | 6,625   | 149,261           | 0.05               |
| Best Buy Co Inc                                                           | 4,585   | 416,776           | 0.14               |
| Big Lots Inc                                                              | 1,719   | 59,477            | 0.02               |
| BJ's Wholesale Club Holdings Inc                                          | 1,884   | 127,377           | 0.04               |
| Bloomin' Brands Inc                                                       | 1,497   | 32,844            | 0.01               |
| BorgWarner Inc                                                            | 3,947   | 153,538           | 0.05               |
| Brinker International Inc                                                 | 939     | 35,832            | 0.01               |
| Brunswick Corp/DE                                                         | 676     | 54,682            | 0.02               |
| Burlington Stores Inc                                                     | 342     | 62,302            | 0.02               |
| Caesars Entertainment Inc                                                 | 918     | 71,016            | 0.02               |
| Cannae Holdings Inc                                                       | 1,491   | 35,665            | 0.01               |
| Capri Holdings Ltd                                                        | 1,206   | 61,976            | 0.02               |
| CarMax Inc                                                                | 2,218   | 213,993           | 0.07               |
| Carnival Corp                                                             | 17,393  | 351,686           | 0.11               |
| Carter's Inc                                                              | 569     | 52,342            | 0.02               |
| Casey's General Stores Inc                                                | 478     | 94,725            | 0.03               |
| Chipotle Mexican Grill Inc                                                | 50      | 79,102            | 0.03               |
| Cinemark Holdings Inc                                                     | 3,004   | 51,909            | 0.02               |
| Copart Inc                                                                | 479     | 60,100            | 0.02               |
| Costco Wholesale Corp                                                     | 2,693   | 1,550,764         | 0.51               |
| Cracker Barrel Old Country Store Inc                                      | 454     | 53,903            | 0.02               |
| Cummins Inc                                                               | 1,819   | 373,095           | 0.12               |
| Dana Inc                                                                  | 3,716   | 65,290            | 0.02               |
| Darden Restaurants Inc                                                    | 1,022   | 135,875           | 0.04               |
| Deckers Outdoor Corp                                                      | 145     | 39,697            | 0.01               |
| Delta Air Lines Inc                                                       | 2,897   | 114,634           | 0.04               |
| Dick's Sporting Goods Inc                                                 | 730     | 73,015            | 0.02               |
| Dollar General Corp                                                       | 1,717   | 382,256           | 0.12               |
| Dollar Tree Inc                                                           | 2,217   | 355,053           | 0.12               |
| Domino's Pizza Inc                                                        | 128     | 52,097            | 0.02               |
| DR Horton Inc                                                             | 3,017   | 224,797           | 0.07               |
| Fastenal Co                                                               | 3,247   | 192,872           | 0.06               |
| Foot Locker Inc                                                           | 2,343   | 69,493            | 0.02               |
| Ford Motor Co                                                             | 99,616  | 1,684,507         | 0.55               |
| GameStop Corp                                                             | 425     | 70,796            | 0.02               |
| Gap Inc/The                                                               | 7,444   | 104,812           | 0.03               |
| General Motors Co                                                         | 40,181  | 1,757,517         | 0.57               |
| Gentex Corp                                                               | 2,018   | 58,865            | 0.02               |
| Genuine Parts Co                                                          | 1,716   | 216,250           | 0.07               |
| G-III Apparel Group Ltd                                                   | 1,310   | 35,436            | 0.01               |
| GMS Inc                                                                   | 731     | 36,382            | 0.01               |
| Goodyear Tire & Rubber Co/The                                             | 10,862  | 155,218           | 0.05               |
| Group 1 Automotive Inc                                                    | 483     | 81,062            | 0.03               |
| Hanesbrands Inc                                                           | 6,755   | 100,582           | 0.03               |
| Harley-Davidson Inc                                                       | 2,586   | 101,888           | 0.03               |
| Hasbro Inc                                                                | 1,218   | 99,779            | 0.03               |
| Hilton Worldwide Holdings Inc                                             | 703     | 106,673           | 0.03               |
| Home Depot Inc/The                                                        | 5,950   | 1,781,013         | 0.58               |
| International Game Technology Plc                                         | 1,439   | 35,515            | 0.01               |
| KAR Auction Services Inc                                                  | 3,217   | 58,067            | 0.02               |
| KB Home                                                                   | 1,317   | 42,644            | 0.01               |
| Kohl's Corp                                                               | 4,512   | 272,796           | 0.09               |
| Las Vegas Sands Corp                                                      | 4,916   | 191,085           | 0.06               |
| LCI Industries                                                            | 294     | 30,520            | 0.01               |
| Lear Corp                                                                 | 1,270   | 181,089           | 0.06               |
| Leggett & Platt Inc                                                       | 2,280   | 79,344            | 0.03               |
| Lennar Corp                                                               | 3,039   | 246,676           | 0.08               |
| Lennar Corp - Class B                                                     | 175     | 11,961            | 0.00               |
| Lions Gate Entertainment Corp - Class A                                   | 1,047   | 17,014            | 0.01               |
| Lions Gate Entertainment Corp - Class B                                   | 2,121   | 31,879            | 0.01               |
| Lithia Motors Inc                                                         | 314     | 94,238            | 0.03               |
| Live Nation Entertainment Inc                                             | 389     | 45,762            | 0.02               |
| LKQ Corp                                                                  | 3,468   | 157,482           | 0.05               |
| Lowe's Cos Inc                                                            | 4,218   | 852,837           | 0.28               |
| Lululemon Athletica Inc                                                   | 248     | 90,577            | 0.03               |

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**As at 31 March 2022 (continued)**

| Security Description                                                      | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|---------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>           |         |                   |                    |
| <b>Consumer, Cyclical: 10.11% (30 September 2021: 11.15%) (continued)</b> |         |                   |                    |
| M/I Homes Inc                                                             | 744     | 32,996            | 0.01               |
| Macy's Inc                                                                | 10,180  | 247,985           | 0.08               |
| Marriott International Inc/MD                                             | 1,150   | 202,113           | 0.07               |
| Marriott Vacations Worldwide Corp                                         | 290     | 45,733            | 0.02               |
| Mattel Inc                                                                | 2,807   | 62,343            | 0.02               |
| McDonald's Corp                                                           | 4,100   | 1,013,848         | 0.33               |
| MDC Holdings Inc                                                          | 978     | 37,008            | 0.01               |
| Meritage Homes Corp                                                       | 670     | 53,084            | 0.02               |
| Meritor Inc                                                               | 1,807   | 64,275            | 0.02               |
| MGM Resorts International                                                 | 4,295   | 180,132           | 0.06               |
| MSC Industrial Direct Co Inc                                              | 742     | 63,226            | 0.02               |
| Murphy USA Inc                                                            | 556     | 111,178           | 0.04               |
| Newell Brands Inc                                                         | 5,302   | 113,516           | 0.04               |
| NIKE Inc                                                                  | 3,967   | 533,800           | 0.17               |
| Nordstrom Inc                                                             | 5,044   | 136,743           | 0.04               |
| Norwegian Cruise Line Holdings Ltd                                        | 4,601   | 100,670           | 0.03               |
| Nu Skin Enterprises Inc                                                   | 814     | 38,974            | 0.01               |
| NVR Inc                                                                   | 22      | 98,280            | 0.03               |
| ODP Corp/The                                                              | 1,602   | 73,420            | 0.02               |
| O'Reilly Automotive Inc                                                   | 251     | 171,925           | 0.06               |
| PACCAR Inc                                                                | 4,339   | 382,136           | 0.12               |
| Penn National Gaming Inc                                                  | 1,704   | 72,284            | 0.02               |
| Penske Automotive Group Inc                                               | 729     | 68,322            | 0.02               |
| Polaris Inc                                                               | 651     | 68,563            | 0.02               |
| Pool Corp                                                                 | 97      | 41,016            | 0.01               |
| PulteGroup Inc                                                            | 3,392   | 142,125           | 0.05               |
| PVH Corp                                                                  | 1,058   | 81,053            | 0.03               |
| Qurate Retail Inc                                                         | 17,815  | 84,799            | 0.03               |
| Ralph Lauren Corp                                                         | 482     | 54,678            | 0.02               |
| Resideo Technologies Inc                                                  | 2,586   | 61,624            | 0.02               |
| Rite Aid Corp                                                             | 11,023  | 96,451            | 0.03               |
| Ross Stores Inc                                                           | 2,306   | 208,601           | 0.07               |
| Royal Caribbean Cruises Ltd                                               | 2,388   | 200,067           | 0.07               |
| Rush Enterprises Inc                                                      | 740     | 37,673            | 0.01               |
| Sally Beauty Holdings Inc                                                 | 2,865   | 44,780            | 0.01               |
| Scientific Games Corp                                                     | 1,043   | 61,276            | 0.02               |
| Scotts Miracle-Gro Co/The                                                 | 372     | 45,741            | 0.02               |
| Signet Jewelers Ltd                                                       | 804     | 58,451            | 0.02               |
| Six Flags Entertainment Corp                                              | 1,092   | 47,502            | 0.02               |
| Skechers USA Inc                                                          | 1,363   | 55,556            | 0.02               |
| Sonic Automotive Inc                                                      | 724     | 30,777            | 0.01               |
| Southwest Airlines Co                                                     | 1,733   | 79,371            | 0.03               |
| Starbucks Corp                                                            | 6,198   | 563,832           | 0.18               |
| Tapestry Inc                                                              | 3,295   | 122,409           | 0.04               |
| Target Corp                                                               | 4,939   | 1,048,155         | 0.34               |
| Taylor Morrison Home Corp                                                 | 2,790   | 75,944            | 0.02               |
| Tempur Sealy International Inc                                            | 1,254   | 35,012            | 0.01               |
| Tesla Inc                                                                 | 396     | 426,730           | 0.14               |
| Texas Roadhouse Inc                                                       | 426     | 35,669            | 0.01               |
| Thor Industries Inc                                                       | 924     | 72,719            | 0.02               |
| TJX Cos Inc/The                                                           | 7,779   | 471,252           | 0.15               |
| Toll Brothers Inc                                                         | 1,689   | 79,417            | 0.03               |
| Tractor Supply Co                                                         | 539     | 125,786           | 0.04               |
| Travel + Leisure Co                                                       | 929     | 53,826            | 0.02               |
| Tri Pointe Homes Inc                                                      | 2,648   | 53,172            | 0.02               |
| Tupperware Brands Corp                                                    | 2,102   | 40,884            | 0.01               |
| Ulta Beauty Inc                                                           | 277     | 110,307           | 0.04               |
| Under Armour Inc - Class A                                                | 1,576   | 26,824            | 0.01               |
| Under Armour Inc - Class C                                                | 1,661   | 25,845            | 0.01               |
| United Airlines Holdings Inc                                              | 2,613   | 121,139           | 0.04               |
| Univar Solutions Inc                                                      | 3,398   | 109,212           | 0.04               |
| Urban Outfitters Inc                                                      | 1,497   | 37,590            | 0.01               |
| Vail Resorts Inc                                                          | 262     | 68,191            | 0.02               |
| Veritiv Corp                                                              | 373     | 49,829            | 0.02               |
| VF Corp                                                                   | 3,358   | 190,936           | 0.06               |
| Victoria's Secret & Co                                                    | 987     | 50,692            | 0.02               |

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**As at 31 March 2022 (continued)**

| Security Description                                                      | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|---------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>           |         |                   |                    |
| <b>Consumer, Cyclical: 10.11% (30 September 2021: 11.15%) (continued)</b> |         |                   |                    |
| Visteon Corp                                                              | 642     | 70,061            | 0.02               |
| Walgreens Boots Alliance Inc                                              | 23,696  | 1,060,870         | 0.35               |
| Walmart Inc                                                               | 20,566  | 3,062,689         | 1.00               |
| Watsco Inc                                                                | 262     | 79,816            | 0.03               |
| WESCO International Inc                                                   | 825     | 107,366           | 0.04               |
| Whirlpool Corp                                                            | 1,214   | 209,755           | 0.07               |
| Williams-Sonoma Inc                                                       | 655     | 94,975            | 0.03               |
| World Fuel Services Corp                                                  | 1,687   | 45,616            | 0.01               |
| WW Grainger Inc                                                           | 324     | 167,116           | 0.05               |
| Wynn Resorts Ltd                                                          | 1,002   | 79,899            | 0.03               |
| Yum China Holdings Inc                                                    | 2,799   | 116,270           | 0.04               |
| Yum! Brands Inc                                                           | 1,538   | 182,299           | 0.06               |
| <b>Total Consumer, Cyclical</b>                                           |         | <b>31,036,627</b> | <b>10.11</b>       |
| <b>Consumer, Non-cyclical: 20.25% (30 September 2021: 19.33%)</b>         |         |                   |                    |
| Abbott Laboratories                                                       | 8,122   | 961,320           | 0.31               |
| AbbVie Inc                                                                | 11,574  | 1,876,261         | 0.61               |
| ABM Industries Inc                                                        | 1,326   | 61,049            | 0.02               |
| Acadia Healthcare Co Inc                                                  | 1,046   | 68,544            | 0.02               |
| Albertsons Cos Inc                                                        | 6,795   | 225,934           | 0.07               |
| Align Technology Inc                                                      | 129     | 56,244            | 0.02               |
| Altria Group Inc                                                          | 27,003  | 1,410,907         | 0.46               |
| AMERCO                                                                    | 82      | 48,949            | 0.02               |
| AmerisourceBergen Corp                                                    | 3,648   | 564,382           | 0.18               |
| Amgen Inc                                                                 | 5,327   | 1,288,175         | 0.42               |
| Anthem Inc                                                                | 2,577   | 1,265,874         | 0.41               |
| Archer-Daniels-Midland Co                                                 | 9,179   | 828,497           | 0.27               |
| ASGN Inc                                                                  | 488     | 56,954            | 0.02               |
| Automatic Data Processing Inc                                             | 2,070   | 471,008           | 0.15               |
| Avantor Inc                                                               | 2,077   | 70,244            | 0.02               |
| Avery Dennison Corp                                                       | 590     | 102,642           | 0.03               |
| Avis Budget Group Inc                                                     | 808     | 212,746           | 0.07               |
| B&G Foods Inc                                                             | 1,442   | 38,905            | 0.01               |
| Baxter International Inc                                                  | 3,152   | 244,406           | 0.08               |
| Becton Dickinson and Co                                                   | 1,752   | 466,032           | 0.15               |
| Biogen Inc                                                                | 2,271   | 478,273           | 0.16               |
| BioMarin Pharmaceutical Inc                                               | 577     | 44,487            | 0.01               |
| Bio-Rad Laboratories Inc                                                  | 147     | 82,795            | 0.03               |
| Block Inc                                                                 | 553     | 74,987            | 0.02               |
| Booz Allen Hamilton Holding Corp                                          | 1,209   | 106,199           | 0.03               |
| Boston Scientific Corp                                                    | 6,968   | 308,613           | 0.10               |
| Bright Horizons Family Solutions Inc                                      | 288     | 38,215            | 0.01               |
| Brink's Co/The                                                            | 538     | 36,584            | 0.01               |
| Bristol-Myers Squibb Co                                                   | 15,868  | 1,158,840         | 0.38               |
| Brookdale Senior Living Inc                                               | 7,838   | 55,258            | 0.02               |
| Brown-Forman Corp                                                         | 849     | 56,900            | 0.02               |
| Bunge Ltd                                                                 | 3,525   | 390,605           | 0.13               |
| Campbell Soup Co                                                          | 2,600   | 115,882           | 0.04               |
| Cardinal Health Inc                                                       | 12,758  | 723,379           | 0.24               |
| Catalent Inc                                                              | 697     | 77,297            | 0.03               |
| Centene Corp                                                              | 10,182  | 857,223           | 0.28               |
| Charles River Laboratories International Inc                              | 198     | 56,226            | 0.02               |
| Church & Dwight Co Inc                                                    | 1,135   | 112,796           | 0.04               |
| Cigna Corp                                                                | 4,668   | 1,118,499         | 0.36               |
| Cintas Corp                                                               | 352     | 149,737           | 0.05               |
| Clarivate Plc                                                             | 4,105   | 68,800            | 0.02               |
| Clorox Co/The                                                             | 1,076   | 149,596           | 0.05               |
| Coca-Cola Co/The                                                          | 25,879  | 1,604,498         | 0.52               |
| Coca-Cola Europacific Partners Plc                                        | 3,631   | 176,503           | 0.06               |
| Colgate-Palmolive Co                                                      | 5,945   | 450,809           | 0.15               |
| Community Health Systems Inc                                              | 6,286   | 74,615            | 0.02               |
| Conagra Brands Inc                                                        | 6,340   | 212,834           | 0.07               |
| Constellation Brands Inc                                                  | 1,198   | 275,923           | 0.09               |
| Cooper Cos Inc/The                                                        | 157     | 65,562            | 0.02               |
| Corteva Inc                                                               | 5,672   | 326,027           | 0.11               |
| CoStar Group Inc                                                          | 1,122   | 74,736            | 0.02               |
| Coty Inc                                                                  | 4,572   | 41,102            | 0.01               |

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**As at 31 March 2022 (continued)**

| Security Description                                                          | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-------------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>               |         |                   |                    |
| <b>Consumer, Non-cyclical: 20.25% (30 September 2021: 19.33%) (continued)</b> |         |                   |                    |
| CVS Health Corp                                                               | 24,592  | 2,488,956         | 0.81               |
| Danaher Corp                                                                  | 1,936   | 567,887           | 0.19               |
| Darling Ingredients Inc                                                       | 1,166   | 93,723            | 0.03               |
| DaVita Inc                                                                    | 1,165   | 131,773           | 0.04               |
| DENTSPLY SIRONA Inc                                                           | 1,250   | 61,525            | 0.02               |
| Edgewell Personal Care Co                                                     | 1,022   | 37,477            | 0.01               |
| Edwards Lifesciences Corp                                                     | 1,090   | 128,315           | 0.04               |
| Elanco Animal Health Inc                                                      | 4,087   | 106,630           | 0.04               |
| Eli Lilly & Co                                                                | 2,766   | 792,099           | 0.26               |
| Encompass Health Corp                                                         | 1,191   | 84,692            | 0.03               |
| Envista Holdings Corp                                                         | 1,517   | 73,893            | 0.02               |
| Equifax Inc                                                                   | 466     | 110,489           | 0.04               |
| Estee Lauder Cos Inc/The                                                      | 548     | 149,231           | 0.05               |
| Euronet Worldwide Inc                                                         | 345     | 44,902            | 0.01               |
| FleetCor Technologies Inc                                                     | 419     | 104,356           | 0.03               |
| Flowers Foods Inc                                                             | 2,165   | 55,662            | 0.02               |
| FTI Consulting Inc                                                            | 274     | 43,078            | 0.01               |
| Gartner Inc                                                                   | 197     | 58,600            | 0.02               |
| General Mills Inc                                                             | 6,892   | 466,726           | 0.15               |
| Gilead Sciences Inc                                                           | 18,710  | 1,112,309         | 0.36               |
| Global Payments Inc                                                           | 1,986   | 271,764           | 0.09               |
| Graham Holdings Co                                                            | 72      | 44,026            | 0.01               |
| GXO Logistics Inc                                                             | 932     | 66,489            | 0.02               |
| H&R Block Inc                                                                 | 3,147   | 81,948            | 0.03               |
| Hain Celestial Group Inc/The                                                  | 985     | 33,884            | 0.01               |
| HCA Healthcare Inc                                                            | 1,966   | 492,719           | 0.16               |
| Henry Schein Inc                                                              | 1,531   | 133,488           | 0.04               |
| Herbalife Nutrition Ltd                                                       | 1,403   | 42,595            | 0.01               |
| Herc Holdings Inc                                                             | 262     | 43,778            | 0.01               |
| Hershey Co/The                                                                | 757     | 163,989           | 0.05               |
| Hologic Inc                                                                   | 1,315   | 101,018           | 0.03               |
| Horizon Therapeutics Plc                                                      | 621     | 65,335            | 0.02               |
| Hormel Foods Corp                                                             | 2,334   | 120,294           | 0.04               |
| Humana Inc                                                                    | 1,457   | 634,043           | 0.21               |
| ICON Plc                                                                      | 235     | 57,157            | 0.02               |
| IDEXX Laboratories Inc                                                        | 98      | 53,612            | 0.02               |
| Illumina Inc                                                                  | 318     | 111,109           | 0.04               |
| Incyte Corp                                                                   | 514     | 40,822            | 0.01               |
| Ingredion Inc                                                                 | 1,266   | 110,332           | 0.04               |
| Intuitive Surgical Inc                                                        | 622     | 187,645           | 0.06               |
| IQVIA Holdings Inc                                                            | 891     | 206,008           | 0.07               |
| J M Smucker Co/The                                                            | 1,500   | 203,115           | 0.07               |
| Jazz Pharmaceuticals Plc                                                      | 581     | 90,444            | 0.03               |
| Johnson & Johnson                                                             | 20,573  | 3,646,153         | 1.19               |
| Kellogg Co                                                                    | 3,272   | 211,011           | 0.07               |
| Keurig Dr Pepper Inc                                                          | 6,429   | 243,659           | 0.08               |
| Kimberly-Clark Corp                                                           | 3,544   | 436,479           | 0.14               |
| Kraft Heinz Co/The                                                            | 14,830  | 584,154           | 0.19               |
| Kroger Co/The                                                                 | 21,981  | 1,261,050         | 0.41               |
| Laboratory Corp of America Holdings                                           | 1,001   | 263,924           | 0.09               |
| Lamb Weston Holdings Inc                                                      | 981     | 58,772            | 0.02               |
| ManpowerGroup Inc                                                             | 1,480   | 139,002           | 0.05               |
| McCormick & Co Inc/MD                                                         | 1,282   | 127,944           | 0.04               |
| McKesson Corp                                                                 | 3,525   | 1,079,108         | 0.35               |
| MEDNAX Inc                                                                    | 1,511   | 35,478            | 0.01               |
| Medtronic Plc                                                                 | 12,468  | 1,383,325         | 0.45               |
| Merck & Co Inc                                                                | 22,080  | 1,811,664         | 0.59               |
| Molina Healthcare Inc                                                         | 597     | 199,153           | 0.07               |
| Molson Coors Beverage Co                                                      | 4,404   | 235,086           | 0.08               |
| Mondelez International Inc                                                    | 10,841  | 680,598           | 0.22               |
| Monster Beverage Corp                                                         | 1,191   | 95,161            | 0.03               |
| Moody's Corp                                                                  | 419     | 141,375           | 0.05               |
| Nielsen Holdings Plc                                                          | 8,790   | 239,440           | 0.08               |
| Nomad Foods Ltd                                                               | 1,778   | 40,147            | 0.01               |
| Organon & Co                                                                  | 6,788   | 237,105           | 0.08               |
| Owens & Minor Inc                                                             | 1,706   | 75,098            | 0.02               |

**Invesco FTSE RAFI US 1000 UCITS ETF**  
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**As at 31 March 2022 (continued)**

| Security Description                                                          | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-------------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>               |         |                   |                    |
| <b>Consumer, Non-cyclical: 20.25% (30 September 2021: 19.33%) (continued)</b> |         |                   |                    |
| Patterson Cos Inc                                                             | 1,751   | 56,680            | 0.02               |
| PayPal Holdings Inc                                                           | 4,329   | 500,649           | 0.16               |
| Paysafe Ltd                                                                   | 12,709  | 43,084            | 0.01               |
| PepsiCo Inc                                                                   | 10,258  | 1,716,984         | 0.56               |
| Performance Food Group Co                                                     | 3,215   | 163,676           | 0.05               |
| PerkinElmer Inc                                                               | 376     | 65,597            | 0.02               |
| Perrigo Co Plc                                                                | 2,510   | 96,459            | 0.03               |
| Pfizer Inc                                                                    | 53,152  | 2,751,679         | 0.90               |
| Philip Morris International Inc                                               | 15,551  | 1,460,861         | 0.48               |
| Post Holdings Inc                                                             | 958     | 66,351            | 0.02               |
| Premier Inc                                                                   | 1,350   | 48,046            | 0.02               |
| Procter & Gamble Co/The                                                       | 15,438  | 2,358,926         | 0.77               |
| Quanta Services Inc                                                           | 1,109   | 145,955           | 0.05               |
| Quest Diagnostics Inc                                                         | 1,457   | 199,405           | 0.07               |
| Regeneron Pharmaceuticals Inc                                                 | 410     | 286,352           | 0.09               |
| ResMed Inc                                                                    | 371     | 89,971            | 0.03               |
| Robert Half International Inc                                                 | 661     | 75,473            | 0.02               |
| Royalty Pharma Plc                                                            | 1,404   | 54,700            | 0.02               |
| S&P Global Inc                                                                | 937     | 384,339           | 0.13               |
| Sabre Corp                                                                    | 5,124   | 58,567            | 0.02               |
| Sanderson Farms Inc                                                           | 218     | 40,873            | 0.01               |
| Select Medical Holdings Corp                                                  | 2,577   | 61,822            | 0.02               |
| Service Corp International/US                                                 | 1,327   | 87,343            | 0.03               |
| Spectrum Brands Holdings Inc                                                  | 515     | 45,691            | 0.02               |
| Sprouts Farmers Market Inc                                                    | 2,160   | 69,077            | 0.02               |
| STERIS Plc                                                                    | 313     | 75,674            | 0.02               |
| Stryker Corp                                                                  | 1,451   | 387,925           | 0.13               |
| Syneos Health Inc                                                             | 899     | 72,774            | 0.02               |
| Sysco Corp                                                                    | 6,396   | 522,233           | 0.17               |
| Teladoc Health Inc                                                            | 2,193   | 158,181           | 0.05               |
| Teleflex Inc                                                                  | 206     | 73,095            | 0.02               |
| Tenet Healthcare Corp                                                         | 2,909   | 250,058           | 0.08               |
| Terminix Global Holdings Inc                                                  | 1,202   | 54,847            | 0.02               |
| Thermo Fisher Scientific Inc                                                  | 1,188   | 701,692           | 0.23               |
| TransUnion                                                                    | 638     | 65,931            | 0.02               |
| TreeHouse Foods Inc                                                           | 1,475   | 47,583            | 0.02               |
| Triton International Ltd                                                      | 998     | 70,040            | 0.02               |
| Tyson Foods Inc                                                               | 4,668   | 418,393           | 0.14               |
| United Natural Foods Inc                                                      | 2,244   | 92,789            | 0.03               |
| United Rentals Inc                                                            | 811     | 288,075           | 0.09               |
| United Therapeutics Corp                                                      | 364     | 65,305            | 0.02               |
| UnitedHealth Group Inc                                                        | 6,258   | 3,191,392         | 1.04               |
| Universal Health Services Inc                                                 | 1,103   | 159,880           | 0.05               |
| US Foods Holding Corp                                                         | 6,464   | 243,240           | 0.08               |
| Verisk Analytics Inc                                                          | 419     | 89,930            | 0.03               |
| Vertex Pharmaceuticals Inc                                                    | 669     | 174,589           | 0.06               |
| Viatris Inc                                                                   | 28,319  | 308,111           | 0.10               |
| Waters Corp                                                                   | 171     | 53,077            | 0.02               |
| West Pharmaceutical Services Inc                                              | 115     | 47,232            | 0.02               |
| WEX Inc                                                                       | 287     | 51,215            | 0.02               |
| Zimmer Biomet Holdings Inc                                                    | 1,764   | 225,616           | 0.07               |
| Zoetis Inc                                                                    | 932     | 175,766           | 0.06               |
| <b>Total Consumer, Non-cyclical</b>                                           |         | <b>62,168,899</b> | <b>20.25</b>       |
| <b>Energy: 7.51% (30 September 2021: 7.20%)</b>                               |         |                   |                    |
| Antero Resources Corp                                                         | 4,166   | 127,188           | 0.04               |
| APA Corp                                                                      | 3,857   | 159,410           | 0.05               |
| Baker Hughes Co                                                               | 13,946  | 507,774           | 0.17               |
| Cheniere Energy Inc                                                           | 1,194   | 165,548           | 0.05               |
| Chesapeake Energy Corp                                                        | 836     | 72,732            | 0.02               |
| Chevron Corp                                                                  | 28,724  | 4,677,129         | 1.52               |
| CNX Resources Corp                                                            | 3,308   | 68,542            | 0.02               |
| ConocoPhillips                                                                | 9,943   | 994,300           | 0.32               |
| Coterra Energy Inc                                                            | 2,939   | 79,265            | 0.03               |
| Delek US Holdings Inc                                                         | 3,477   | 73,782            | 0.02               |
| Devon Energy Corp                                                             | 2,379   | 140,670           | 0.05               |
| Diamondback Energy Inc                                                        | 709     | 97,190            | 0.03               |

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**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b> |         |                   |                    |
| <b>Energy: 7.51% (30 September 2021: 7.20%) (continued)</b>     |         |                   |                    |
| DT Midstream Inc                                                | 1,091   | 59,198            | 0.02               |
| EOG Resources Inc                                               | 4,228   | 504,104           | 0.16               |
| EQT Corp                                                        | 3,226   | 111,007           | 0.04               |
| Equitrans Midstream Corp                                        | 10,605  | 89,506            | 0.03               |
| Exxon Mobil Corp                                                | 73,164  | 6,042,615         | 1.97               |
| First Solar Inc                                                 | 1,135   | 95,045            | 0.03               |
| Halliburton Co                                                  | 7,632   | 289,024           | 0.09               |
| Helmerich & Payne Inc                                           | 2,786   | 119,185           | 0.04               |
| Hess Corp                                                       | 1,279   | 136,904           | 0.04               |
| HF Sinclair Corp                                                | 4,918   | 195,982           | 0.06               |
| Kinder Morgan Inc                                               | 40,141  | 759,066           | 0.25               |
| Marathon Oil Corp                                               | 8,931   | 224,257           | 0.07               |
| Marathon Petroleum Corp                                         | 11,820  | 1,010,610         | 0.33               |
| Murphy Oil Corp                                                 | 2,635   | 106,428           | 0.04               |
| Nabors Industries Ltd                                           | 303     | 46,274            | 0.02               |
| NOV Inc                                                         | 5,440   | 106,678           | 0.04               |
| Occidental Petroleum Corp                                       | 13,983  | 793,395           | 0.26               |
| ONEOK Inc                                                       | 5,831   | 411,844           | 0.13               |
| Ovintiv Inc                                                     | 2,075   | 112,195           | 0.04               |
| PBF Energy Inc                                                  | 7,316   | 178,291           | 0.06               |
| PDC Energy Inc                                                  | 838     | 60,906            | 0.02               |
| Peabody Energy Corp                                             | 2,438   | 59,804            | 0.02               |
| Phillips 66                                                     | 11,140  | 962,385           | 0.31               |
| Pioneer Natural Resources Co                                    | 784     | 196,024           | 0.06               |
| Schlumberger NV                                                 | 16,467  | 680,252           | 0.22               |
| SM Energy Co                                                    | 1,067   | 41,560            | 0.01               |
| Sunrun Inc                                                      | 2,782   | 84,489            | 0.03               |
| Targa Resources Corp                                            | 2,988   | 225,504           | 0.07               |
| TechnipFMC Plc                                                  | 14,484  | 112,251           | 0.04               |
| Transocean Ltd                                                  | 38,563  | 176,233           | 0.06               |
| Valaris Ltd                                                     | 1,320   | 68,600            | 0.02               |
| Valero Energy Corp                                              | 11,941  | 1,212,489         | 0.40               |
| Warrior Met Coal Inc                                            | 2,183   | 81,011            | 0.03               |
| Williams Cos Inc/The                                            | 16,178  | 540,507           | 0.18               |
| <b>Total Energy</b>                                             |         | <b>23,057,153</b> | <b>7.51</b>        |
| <b>Financial: 22.70% (30 September 2021: 24.16%)</b>            |         |                   |                    |
| AerCap Holdings NV                                              | 1,833   | 92,163            | 0.03               |
| Affiliated Managers Group Inc                                   | 470     | 66,246            | 0.02               |
| Aflac Inc                                                       | 9,859   | 634,821           | 0.21               |
| AGNC Investment Corp                                            | 12,001  | 157,213           | 0.05               |
| Air Lease Corp                                                  | 1,810   | 80,816            | 0.03               |
| Alexandria Real Estate Equities Inc                             | 941     | 189,376           | 0.06               |
| Alleghany Corp                                                  | 181     | 153,307           | 0.05               |
| Alliance Data Systems Corp                                      | 1,351   | 75,859            | 0.02               |
| Allstate Corp/The                                               | 5,527   | 765,545           | 0.25               |
| Ally Financial Inc                                              | 6,979   | 303,447           | 0.10               |
| American Campus Communities Inc                                 | 1,600   | 89,552            | 0.03               |
| American Equity Investment Life Holding Co                      | 2,224   | 88,760            | 0.03               |
| American Express Co                                             | 4,168   | 779,416           | 0.25               |
| American Financial Group Inc/OH                                 | 1,055   | 153,629           | 0.05               |
| American Homes 4 Rent                                           | 1,384   | 55,401            | 0.02               |
| American International Group Inc                                | 18,157  | 1,139,715         | 0.37               |
| American Tower Corp                                             | 1,865   | 468,525           | 0.15               |
| Americold Realty Trust                                          | 2,178   | 60,723            | 0.02               |
| Ameriprise Financial Inc                                        | 905     | 271,826           | 0.09               |
| Annaly Capital Management Inc                                   | 25,418  | 178,943           | 0.06               |
| Aon Plc                                                         | 805     | 262,132           | 0.09               |
| Apollo Commercial Real Estate Finance Inc                       | 3,048   | 42,459            | 0.01               |
| Apple Hospitality REIT Inc                                      | 4,038   | 72,563            | 0.02               |
| Arch Capital Group Ltd                                          | 4,625   | 223,942           | 0.07               |
| Arthur J Gallagher & Co                                         | 1,086   | 189,616           | 0.06               |
| Associated Banc-Corp                                            | 2,573   | 58,561            | 0.02               |
| Assurant Inc                                                    | 803     | 146,009           | 0.05               |
| Assured Guaranty Ltd                                            | 1,465   | 93,262            | 0.03               |
| Atlantic Union Bankshares Corp                                  | 946     | 34,709            | 0.01               |
| AvalonBay Communities Inc                                       | 1,006   | 249,860           | 0.08               |

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**As at 31 March 2022 (continued)**

| Security Description                                             | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>  |         |                   |                    |
| <b>Financial: 22.70% (30 September 2021: 24.16%) (continued)</b> |         |                   |                    |
| Axis Capital Holdings Ltd                                        | 1,425   | 86,170            | 0.03               |
| Bank of America Corp                                             | 82,417  | 3,397,229         | 1.11               |
| Bank of Hawaii Corp                                              | 450     | 37,764            | 0.01               |
| Bank of New York Mellon Corp/The                                 | 12,492  | 619,978           | 0.20               |
| Bank OZK                                                         | 1,435   | 61,274            | 0.02               |
| BankUnited Inc                                                   | 1,358   | 59,698            | 0.02               |
| Berkshire Hathaway Inc                                           | 22,468  | 7,929,182         | 2.58               |
| BlackRock Inc                                                    | 1,038   | 793,208           | 0.26               |
| Blackstone Inc                                                   | 1,964   | 249,310           | 0.08               |
| Blackstone Mortgage Trust Inc                                    | 2,173   | 69,080            | 0.02               |
| BOK Financial Corp                                               | 392     | 36,828            | 0.01               |
| Boston Properties Inc                                            | 1,566   | 201,701           | 0.07               |
| Brandywine Realty Trust                                          | 3,352   | 47,397            | 0.02               |
| Brighthouse Financial Inc                                        | 2,533   | 130,855           | 0.04               |
| Brixmor Property Group Inc                                       | 3,704   | 95,600            | 0.03               |
| Brown & Brown Inc                                                | 937     | 67,717            | 0.02               |
| Cadence Bank                                                     | 1,336   | 39,091            | 0.01               |
| Camden Property Trust                                            | 566     | 94,069            | 0.03               |
| Capital One Financial Corp                                       | 7,748   | 1,017,235         | 0.33               |
| Carlyle Group Inc/The                                            | 909     | 44,459            | 0.01               |
| Cathay General Bancorp                                           | 889     | 39,783            | 0.01               |
| Cboe Global Markets Inc                                          | 570     | 65,219            | 0.02               |
| CBRE Group Inc                                                   | 2,806   | 256,805           | 0.08               |
| Charles Schwab Corp/The                                          | 6,348   | 535,200           | 0.17               |
| Chimera Investment Corp                                          | 7,156   | 86,158            | 0.03               |
| Chubb Ltd                                                        | 4,865   | 1,040,623         | 0.34               |
| Cincinnati Financial Corp                                        | 1,589   | 216,040           | 0.07               |
| Citigroup Inc                                                    | 54,111  | 2,889,527         | 0.94               |
| Citizens Financial Group Inc                                     | 6,759   | 306,385           | 0.10               |
| CME Group Inc                                                    | 2,084   | 495,700           | 0.16               |
| CNO Financial Group Inc                                          | 3,417   | 85,733            | 0.03               |
| Columbia Banking System Inc                                      | 1,122   | 36,207            | 0.01               |
| Comerica Inc                                                     | 1,748   | 158,072           | 0.05               |
| Commerce Bancshares Inc/MO                                       | 862     | 61,711            | 0.02               |
| Community Bank System Inc                                        | 507     | 35,566            | 0.01               |
| Corporate Office Properties Trust                                | 1,685   | 48,090            | 0.02               |
| Cousins Properties Inc                                           | 1,631   | 65,713            | 0.02               |
| Credicorp Ltd                                                    | 1,024   | 175,995           | 0.06               |
| Crown Castle International Corp                                  | 2,669   | 492,697           | 0.16               |
| CubeSmart                                                        | 1,167   | 60,719            | 0.02               |
| Cullen/Frost Bankers Inc                                         | 519     | 71,835            | 0.02               |
| Cushman & Wakefield Plc                                          | 2,073   | 42,517            | 0.01               |
| DiamondRock Hospitality Co                                       | 3,935   | 39,743            | 0.01               |
| Digital Realty Trust Inc                                         | 2,281   | 323,446           | 0.11               |
| DigitalBridge Group Inc                                          | 8,778   | 63,202            | 0.02               |
| Discover Financial Services                                      | 3,486   | 384,122           | 0.13               |
| Douglas Emmett Inc                                               | 1,900   | 63,498            | 0.02               |
| Duke Realty Corp                                                 | 1,894   | 109,966           | 0.04               |
| East West Bancorp Inc                                            | 1,098   | 86,764            | 0.03               |
| Enstar Group Ltd                                                 | 170     | 44,395            | 0.01               |
| EPR Properties                                                   | 1,236   | 67,622            | 0.02               |
| Equinix Inc                                                      | 422     | 312,964           | 0.10               |
| Equitable Holdings Inc                                           | 6,299   | 194,702           | 0.06               |
| Equity LifeStyle Properties Inc                                  | 800     | 61,184            | 0.02               |
| Equity Residential                                               | 3,024   | 271,918           | 0.09               |
| Essent Group Ltd                                                 | 997     | 41,086            | 0.01               |
| Essex Property Trust Inc                                         | 455     | 157,193           | 0.05               |
| Evercore Inc                                                     | 383     | 42,636            | 0.01               |
| Everest Re Group Ltd                                             | 543     | 163,649           | 0.05               |
| Extra Space Storage Inc                                          | 548     | 112,669           | 0.04               |
| Federal Realty Investment Trust                                  | 668     | 81,543            | 0.03               |
| Federated Hermes Inc                                             | 1,465   | 49,898            | 0.02               |
| Fidelity National Financial Inc                                  | 4,015   | 196,093           | 0.06               |
| Fifth Third Bancorp                                              | 8,313   | 357,791           | 0.12               |
| First American Financial Corp                                    | 1,782   | 115,509           | 0.04               |
| First Citizens BancShares Inc/NC                                 | 61      | 40,602            | 0.01               |

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**As at 31 March 2022 (continued)**

| Security Description                                             | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>  |         |                   |                    |
| <b>Financial: 22.70% (30 September 2021: 24.16%) (continued)</b> |         |                   |                    |
| First Hawaiian Inc                                               | 1,975   | 55,083            | 0.02               |
| First Horizon Corp                                               | 6,285   | 147,635           | 0.05               |
| First Industrial Realty Trust Inc                                | 706     | 43,708            | 0.01               |
| First Republic Bank/CA                                           | 896     | 145,242           | 0.05               |
| Flagstar Bancorp Inc                                             | 805     | 34,132            | 0.01               |
| FNB Corp/PA                                                      | 5,835   | 72,646            | 0.02               |
| Franklin Resources Inc                                           | 5,824   | 162,606           | 0.05               |
| Fulton Financial Corp                                            | 2,453   | 40,769            | 0.01               |
| Gaming and Leisure Properties Inc                                | 1,999   | 93,813            | 0.03               |
| Genworth Financial Inc                                           | 11,485  | 43,413            | 0.01               |
| GEO Group Inc/The                                                | 8,516   | 56,291            | 0.02               |
| Glacier Bancorp Inc                                              | 845     | 42,487            | 0.01               |
| Globe Life Inc                                                   | 1,371   | 137,923           | 0.05               |
| Goldman Sachs Group Inc/The                                      | 4,368   | 1,441,877         | 0.47               |
| Hancock Whitney Corp                                             | 1,096   | 57,156            | 0.02               |
| Hanover Insurance Group Inc/The                                  | 542     | 81,040            | 0.03               |
| Hartford Financial Services Group Inc/The                        | 6,018   | 432,153           | 0.14               |
| Healthcare Realty Trust Inc                                      | 1,496   | 41,110            | 0.01               |
| Healthcare Trust of America Inc                                  | 2,253   | 70,609            | 0.02               |
| Healthpeak Properties Inc                                        | 5,191   | 178,207           | 0.06               |
| Highwoods Properties Inc                                         | 1,516   | 69,342            | 0.02               |
| Home BancShares Inc/AR                                           | 1,803   | 40,748            | 0.01               |
| Hope Bancorp Inc                                                 | 2,067   | 33,237            | 0.01               |
| Host Hotels & Resorts Inc                                        | 10,237  | 198,905           | 0.07               |
| Howard Hughes Corp/The                                           | 418     | 43,309            | 0.01               |
| Hudson Pacific Properties Inc                                    | 2,305   | 63,964            | 0.02               |
| Huntington Bancshares Inc/OH                                     | 16,001  | 233,935           | 0.08               |
| Intercontinental Exchange Inc                                    | 2,744   | 362,537           | 0.12               |
| Invesco Ltd                                                      | 8,128   | 187,432           | 0.06               |
| Investors Bancorp Inc                                            | 2,895   | 43,222            | 0.01               |
| Invitation Homes Inc                                             | 3,367   | 135,286           | 0.04               |
| Iron Mountain Inc                                                | 4,220   | 233,830           | 0.08               |
| Jackson Financial Inc                                            | 2,342   | 103,587           | 0.03               |
| Janus Henderson Group Plc                                        | 2,883   | 100,963           | 0.03               |
| JBG SMITH Properties                                             | 1,710   | 49,966            | 0.02               |
| Jefferies Financial Group Inc                                    | 3,783   | 124,272           | 0.04               |
| Jones Lang LaSalle Inc                                           | 614     | 147,028           | 0.05               |
| JPMorgan Chase & Co                                              | 37,629  | 5,129,585         | 1.67               |
| Kemper Corp                                                      | 1,509   | 85,319            | 0.03               |
| KeyCorp                                                          | 12,626  | 282,570           | 0.09               |
| Kilroy Realty Corp                                               | 1,172   | 89,564            | 0.03               |
| Kimco Realty Corp                                                | 4,756   | 117,473           | 0.04               |
| KKR & Co Inc                                                     | 3,074   | 179,737           | 0.06               |
| Lamar Advertising Co                                             | 726     | 84,347            | 0.03               |
| Lazard Ltd                                                       | 2,325   | 80,212            | 0.03               |
| Life Storage Inc                                                 | 442     | 62,070            | 0.02               |
| Lincoln National Corp                                            | 4,862   | 317,780           | 0.10               |
| Loews Corp                                                       | 2,727   | 176,764           | 0.06               |
| LPL Financial Holdings Inc                                       | 427     | 78,004            | 0.03               |
| LXP Industrial Trust                                             | 2,613   | 41,024            | 0.01               |
| M&T Bank Corp                                                    | 1,723   | 292,048           | 0.10               |
| Macerich Co/The                                                  | 5,369   | 83,971            | 0.03               |
| Markel Corp                                                      | 173     | 255,216           | 0.08               |
| Marsh & McLennan Cos Inc                                         | 2,588   | 441,047           | 0.14               |
| Mastercard Inc                                                   | 1,337   | 477,817           | 0.16               |
| Medical Properties Trust Inc                                     | 5,380   | 113,733           | 0.04               |
| MetLife Inc                                                      | 16,602  | 1,166,789         | 0.38               |
| MFA Financial Inc                                                | 11,213  | 45,188            | 0.01               |
| MGIC Investment Corp                                             | 3,892   | 52,737            | 0.02               |
| Mid-America Apartment Communities Inc                            | 687     | 143,892           | 0.05               |
| Morgan Stanley                                                   | 13,138  | 1,148,261         | 0.37               |
| Nasdaq Inc                                                       | 589     | 104,960           | 0.03               |
| National Retail Properties Inc                                   | 1,673   | 75,185            | 0.02               |
| Navient Corp                                                     | 5,761   | 98,167            | 0.03               |
| New Residential Investment Corp                                  | 13,316  | 146,210           | 0.05               |
| New York Community Bancorp Inc                                   | 11,039  | 118,338           | 0.04               |

**Invesco FTSE RAFI US 1000 UCITS ETF**  
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**As at 31 March 2022 (continued)**

| Security Description                                             | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>  |         |                   |                    |
| <b>Financial: 22.70% (30 September 2021: 24.16%) (continued)</b> |         |                   |                    |
| Northern Trust Corp                                              | 2,222   | 258,752           | 0.08               |
| Old National Bancorp/IN                                          | 2,612   | 42,785            | 0.01               |
| Old Republic International Corp                                  | 5,707   | 147,640           | 0.05               |
| Omega Healthcare Investors Inc                                   | 3,259   | 101,550           | 0.03               |
| OneMain Holdings Inc                                             | 2,326   | 110,276           | 0.04               |
| Outfront Media Inc                                               | 2,291   | 65,133            | 0.02               |
| PacWest Bancorp                                                  | 1,778   | 76,685            | 0.03               |
| Paramount Group Inc                                              | 4,923   | 53,710            | 0.02               |
| Park Hotels & Resorts Inc                                        | 5,541   | 108,216           | 0.04               |
| Pebblebrook Hotel Trust                                          | 1,852   | 45,337            | 0.02               |
| PennyMac Mortgage Investment Trust                               | 2,766   | 46,718            | 0.02               |
| People's United Financial Inc                                    | 5,978   | 119,500           | 0.04               |
| Physicians Realty Trust                                          | 2,629   | 46,113            | 0.02               |
| Piedmont Office Realty Trust Inc                                 | 2,590   | 44,600            | 0.01               |
| Pinnacle Financial Partners Inc                                  | 595     | 54,788            | 0.02               |
| PNC Financial Services Group Inc/The                             | 4,879   | 899,932           | 0.29               |
| Popular Inc                                                      | 1,109   | 90,650            | 0.03               |
| Primerica Inc                                                    | 399     | 54,591            | 0.02               |
| Principal Financial Group Inc                                    | 5,058   | 371,308           | 0.12               |
| Progressive Corp/The                                             | 6,033   | 687,702           | 0.22               |
| Prologis Inc                                                     | 3,153   | 509,146           | 0.17               |
| Prosperity Bancshares Inc                                        | 1,071   | 74,306            | 0.02               |
| Prudential Financial Inc                                         | 7,959   | 940,515           | 0.31               |
| Public Storage                                                   | 587     | 229,094           | 0.07               |
| Radian Group Inc                                                 | 2,704   | 60,056            | 0.02               |
| Raymond James Financial Inc                                      | 1,319   | 144,971           | 0.05               |
| Rayonier Inc                                                     | 1,226   | 50,413            | 0.02               |
| Realogy Holdings Corp                                            | 3,335   | 52,293            | 0.02               |
| Realty Income Corp                                               | 2,547   | 176,507           | 0.06               |
| Regency Centers Corp                                             | 1,682   | 119,994           | 0.04               |
| Regions Financial Corp                                           | 13,549  | 301,601           | 0.10               |
| Reinsurance Group of America Inc                                 | 1,757   | 192,321           | 0.06               |
| RenaissanceRe Holdings Ltd                                       | 605     | 95,899            | 0.03               |
| Rexford Industrial Realty Inc                                    | 520     | 38,787            | 0.01               |
| RLJ Lodging Trust                                                | 4,087   | 57,545            | 0.02               |
| Ryman Hospitality Properties Inc                                 | 439     | 40,726            | 0.01               |
| Sabra Health Care REIT Inc                                       | 4,462   | 66,439            | 0.02               |
| SBA Communications Corp                                          | 176     | 60,562            | 0.02               |
| SEI Investments Co                                               | 702     | 42,267            | 0.01               |
| Selective Insurance Group Inc                                    | 645     | 57,637            | 0.02               |
| Service Properties Trust                                         | 5,802   | 51,232            | 0.02               |
| Signature Bank/New York NY                                       | 260     | 76,307            | 0.03               |
| Simmons First National Corp                                      | 1,503   | 39,409            | 0.01               |
| Simon Property Group Inc                                         | 2,926   | 384,945           | 0.13               |
| SITE Centers Corp                                                | 2,887   | 48,242            | 0.02               |
| SL Green Realty Corp                                             | 1,369   | 111,135           | 0.04               |
| SLM Corp                                                         | 3,009   | 55,245            | 0.02               |
| SouthState Corp                                                  | 677     | 55,236            | 0.02               |
| Spirit Realty Capital Inc                                        | 1,139   | 52,417            | 0.02               |
| STAG Industrial Inc                                              | 1,142   | 47,222            | 0.02               |
| Starwood Property Trust Inc                                      | 4,864   | 117,563           | 0.04               |
| State Street Corp                                                | 4,755   | 414,256           | 0.14               |
| Stifel Financial Corp                                            | 842     | 57,172            | 0.02               |
| STORE Capital Corp                                               | 2,210   | 64,598            | 0.02               |
| Sun Communities Inc                                              | 552     | 96,760            | 0.03               |
| Sunstone Hotel Investors Inc                                     | 4,108   | 48,392            | 0.02               |
| SVB Financial Group                                              | 246     | 137,625           | 0.05               |
| Synchrony Financial                                              | 12,538  | 436,448           | 0.14               |
| Synovus Financial Corp                                           | 1,667   | 81,683            | 0.03               |
| T Rowe Price Group Inc                                           | 1,915   | 289,529           | 0.09               |
| Texas Capital Bancshares Inc                                     | 801     | 45,905            | 0.02               |
| Travelers Cos Inc/The                                            | 4,701   | 859,014           | 0.28               |
| Truist Financial Corp                                            | 15,202  | 861,953           | 0.28               |
| Two Harbors Investment Corp                                      | 7,323   | 40,496            | 0.01               |
| UDR Inc                                                          | 1,851   | 106,192           | 0.03               |
| UMB Financial Corp                                               | 435     | 42,265            | 0.01               |

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**As at 31 March 2022 (continued)**

| Security Description                                             | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>  |         |                   |                    |
| <b>Financial: 22.70% (30 September 2021: 24.16%) (continued)</b> |         |                   |                    |
| Umpqua Holdings Corp                                             | 2,743   | 51,733            | 0.02               |
| United Bankshares Inc/WV                                         | 1,826   | 63,691            | 0.02               |
| Uniti Group Inc                                                  | 5,003   | 68,841            | 0.02               |
| Unum Group                                                       | 7,780   | 245,148           | 0.08               |
| US Bancorp                                                       | 18,597  | 988,431           | 0.32               |
| Valley National Bancorp                                          | 5,207   | 67,795            | 0.02               |
| Ventas Inc                                                       | 6,220   | 384,147           | 0.13               |
| VICI Properties Inc                                              | 4,432   | 126,135           | 0.04               |
| Visa Inc                                                         | 3,357   | 744,482           | 0.24               |
| Vornado Realty Trust                                             | 3,417   | 154,858           | 0.05               |
| Voya Financial Inc                                               | 2,138   | 141,856           | 0.05               |
| W R Berkley Corp                                                 | 2,075   | 138,174           | 0.05               |
| Washington Federal Inc                                           | 1,038   | 34,067            | 0.01               |
| Webster Financial Corp                                           | 1,069   | 59,992            | 0.02               |
| Wells Fargo & Co                                                 | 72,836  | 3,529,633         | 1.15               |
| Welltower Inc                                                    | 5,006   | 481,277           | 0.16               |
| WesBanco Inc                                                     | 1,003   | 34,463            | 0.01               |
| Western Alliance Bancorp                                         | 524     | 43,398            | 0.01               |
| Western Union Co/The                                             | 6,146   | 115,176           | 0.04               |
| Weyerhaeuser Co                                                  | 7,602   | 288,116           | 0.09               |
| White Mountains Insurance Group Ltd                              | 35      | 39,768            | 0.01               |
| Willis Towers Watson Plc                                         | 1,019   | 240,708           | 0.08               |
| Wintrust Financial Corp                                          | 606     | 56,316            | 0.02               |
| WP Carey Inc                                                     | 1,589   | 128,455           | 0.04               |
| Xenia Hotels & Resorts Inc                                       | 2,184   | 42,129            | 0.01               |
| Zions Bancorp NA                                                 | 1,846   | 121,024           | 0.04               |
| <b>Total Financial</b>                                           |         | <b>69,690,321</b> | <b>22.70</b>       |
| <b>Industrial: 9.27% (30 September 2021: 9.38%)</b>              |         |                   |                    |
| 3M Co                                                            | 7,291   | 1,085,484         | 0.35               |
| A O Smith Corp                                                   | 804     | 51,368            | 0.02               |
| Acuity Brands Inc                                                | 306     | 57,926            | 0.02               |
| AECOM                                                            | 2,422   | 186,034           | 0.06               |
| AGCO Corp                                                        | 648     | 94,627            | 0.03               |
| Agilent Technologies Inc                                         | 971     | 128,492           | 0.04               |
| Allegion plc                                                     | 461     | 50,609            | 0.02               |
| AMETEK Inc                                                       | 988     | 131,582           | 0.04               |
| Amphenol Corp                                                    | 2,339   | 176,244           | 0.06               |
| Applied Industrial Technologies Inc                              | 378     | 38,805            | 0.01               |
| AptarGroup Inc                                                   | 497     | 58,397            | 0.02               |
| Arrow Electronics Inc                                            | 1,757   | 208,433           | 0.07               |
| Atlas Air Worldwide Holdings Inc                                 | 724     | 62,532            | 0.02               |
| Avnet Inc                                                        | 2,610   | 105,940           | 0.03               |
| Ball Corp                                                        | 1,707   | 153,630           | 0.05               |
| Berry Global Group Inc                                           | 2,358   | 136,670           | 0.04               |
| Boeing Co/The                                                    | 5,060   | 968,990           | 0.32               |
| Boise Cascade Co                                                 | 563     | 39,112            | 0.01               |
| Builders FirstSource Inc                                         | 1,194   | 77,061            | 0.03               |
| BWX Technologies Inc                                             | 820     | 44,165            | 0.01               |
| Carlisle Cos Inc                                                 | 339     | 83,367            | 0.03               |
| Carrier Global Corp                                              | 6,737   | 309,026           | 0.10               |
| Caterpillar Inc                                                  | 5,084   | 1,132,817         | 0.37               |
| CH Robinson Worldwide Inc                                        | 1,863   | 200,664           | 0.07               |
| Clean Harbors Inc                                                | 548     | 61,179            | 0.02               |
| Cognex Corp                                                      | 546     | 42,124            | 0.01               |
| Colfax Corp                                                      | 1,342   | 53,398            | 0.02               |
| Crane Co                                                         | 459     | 49,700            | 0.02               |
| Crown Holdings Inc                                               | 1,305   | 163,242           | 0.05               |
| CSX Corp                                                         | 13,465  | 504,264           | 0.16               |
| Curtiss-Wright Corp                                              | 326     | 48,952            | 0.02               |
| Deere & Co                                                       | 1,560   | 648,118           | 0.21               |
| Donaldson Co Inc                                                 | 964     | 50,060            | 0.02               |
| Dover Corp                                                       | 868     | 136,189           | 0.04               |
| Dycom Industries Inc                                             | 476     | 45,344            | 0.01               |
| Eaton Corp Plc                                                   | 3,393   | 514,922           | 0.17               |
| EMCOR Group Inc                                                  | 667     | 75,124            | 0.02               |
| Emerson Electric Co                                              | 5,051   | 495,251           | 0.16               |

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**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b> |         |                   |                    |
| <b>Industrial: 9.27% (30 September 2021: 9.38%) (continued)</b> |         |                   |                    |
| Energizer Holdings Inc                                          | 1,040   | 31,990            | 0.01               |
| EnerSys                                                         | 572     | 42,654            | 0.01               |
| Expeditors International of Washington Inc                      | 1,100   | 113,476           | 0.04               |
| FedEx Corp                                                      | 3,825   | 885,067           | 0.29               |
| Flex Ltd                                                        | 15,718  | 291,569           | 0.10               |
| Flowserve Corp                                                  | 1,979   | 71,046            | 0.02               |
| Fluor Corp                                                      | 5,875   | 168,554           | 0.05               |
| Fortive Corp                                                    | 1,824   | 111,136           | 0.04               |
| Fortune Brands Home & Security Inc                              | 1,099   | 81,634            | 0.03               |
| Garmin Ltd                                                      | 1,090   | 129,285           | 0.04               |
| GATX Corp                                                       | 504     | 62,158            | 0.02               |
| Generac Holdings Inc                                            | 149     | 44,292            | 0.01               |
| General Dynamics Corp                                           | 2,684   | 647,327           | 0.21               |
| General Electric Co                                             | 17,350  | 1,587,525         | 0.52               |
| Graco Inc                                                       | 652     | 45,457            | 0.01               |
| Graphic Packaging Holding Co                                    | 3,792   | 75,992            | 0.02               |
| Greenbrier Cos Inc/The                                          | 901     | 46,410            | 0.02               |
| HEICO Corp                                                      | 106     | 16,275            | 0.01               |
| HEICO Corp - Class A                                            | 181     | 22,956            | 0.01               |
| Hexcel Corp                                                     | 780     | 46,387            | 0.02               |
| Honeywell International Inc                                     | 5,222   | 1,016,097         | 0.33               |
| Howmet Aerospace Inc                                            | 3,189   | 114,613           | 0.04               |
| Hub Group Inc                                                   | 542     | 41,848            | 0.01               |
| Hubbell Inc                                                     | 493     | 90,599            | 0.03               |
| Huntington Ingalls Industries Inc                               | 615     | 122,656           | 0.04               |
| IDEX Corp                                                       | 383     | 73,433            | 0.02               |
| II-VI Inc                                                       | 532     | 38,565            | 0.01               |
| Illinois Tool Works Inc                                         | 1,912   | 400,373           | 0.13               |
| Ingersoll Rand Inc                                              | 2,282   | 114,899           | 0.04               |
| ITT Inc                                                         | 603     | 45,352            | 0.01               |
| Jabil Inc                                                       | 3,112   | 192,104           | 0.06               |
| Jacobs Engineering Group Inc                                    | 1,084   | 149,386           | 0.05               |
| JB Hunt Transport Services Inc                                  | 507     | 101,800           | 0.03               |
| JELD-WEN Holding Inc                                            | 2,272   | 46,076            | 0.02               |
| Johnson Controls International plc                              | 7,048   | 462,137           | 0.15               |
| Kennametal Inc                                                  | 1,167   | 33,388            | 0.01               |
| Keysight Technologies Inc                                       | 531     | 83,882            | 0.03               |
| Kirby Corp                                                      | 870     | 62,805            | 0.02               |
| Knight-Swift Transportation Holdings Inc                        | 1,656   | 83,562            | 0.03               |
| L3Harris Technologies Inc                                       | 1,474   | 366,245           | 0.12               |
| Landstar System Inc                                             | 315     | 47,511            | 0.02               |
| Lennox International Inc                                        | 203     | 52,346            | 0.02               |
| Lincoln Electric Holdings Inc                                   | 395     | 54,435            | 0.02               |
| Lockheed Martin Corp                                            | 2,401   | 1,059,801         | 0.35               |
| Louisiana-Pacific Corp                                          | 760     | 47,211            | 0.02               |
| Martin Marietta Materials Inc                                   | 320     | 123,165           | 0.04               |
| Masco Corp                                                      | 1,812   | 92,412            | 0.03               |
| MasTec Inc                                                      | 784     | 68,286            | 0.02               |
| MDU Resources Group Inc                                         | 3,511   | 93,568            | 0.03               |
| Mettler-Toledo International Inc                                | 40      | 54,928            | 0.02               |
| Middleby Corp/The                                               | 327     | 53,608            | 0.02               |
| Mohawk Industries Inc                                           | 1,196   | 148,543           | 0.05               |
| Mueller Industries Inc                                          | 751     | 40,682            | 0.01               |
| National Instruments Corp                                       | 1,104   | 44,811            | 0.01               |
| Nordson Corp                                                    | 235     | 53,364            | 0.02               |
| Norfolk Southern Corp                                           | 1,688   | 481,451           | 0.16               |
| Northrop Grumman Corp                                           | 1,265   | 565,733           | 0.18               |
| nVent Electric Plc                                              | 1,687   | 58,674            | 0.02               |
| O-I Glass Inc                                                   | 4,058   | 53,484            | 0.02               |
| Old Dominion Freight Line Inc                                   | 253     | 75,566            | 0.02               |
| Oshkosh Corp                                                    | 844     | 84,949            | 0.03               |
| Otis Worldwide Corp                                             | 2,387   | 183,680           | 0.06               |
| Owens Corning                                                   | 1,162   | 106,323           | 0.03               |
| Packaging Corp of America                                       | 980     | 152,988           | 0.05               |
| Parker-Hannifin Corp                                            | 837     | 237,507           | 0.08               |
| Pentair Plc                                                     | 1,311   | 71,069            | 0.02               |

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**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b> |         |                   |                    |
| <b>Industrial: 9.27% (30 September 2021: 9.38%) (continued)</b> |         |                   |                    |
| Raytheon Technologies Corp                                      | 12,455  | 1,233,917         | 0.40               |
| Regal Rexnord Corp                                              | 379     | 56,388            | 0.02               |
| Republic Services Inc                                           | 1,616   | 214,120           | 0.07               |
| Rockwell Automation Inc                                         | 605     | 169,418           | 0.06               |
| Ryder System Inc                                                | 1,785   | 141,604           | 0.05               |
| Sanmina Corp                                                    | 1,644   | 66,450            | 0.02               |
| Sealed Air Corp                                                 | 1,045   | 69,973            | 0.02               |
| Sensata Technologies Holding Plc                                | 1,470   | 74,749            | 0.02               |
| Silgan Holdings Inc                                             | 1,070   | 49,466            | 0.02               |
| Snap-on Inc                                                     | 526     | 108,082           | 0.04               |
| Sonoco Products Co                                              | 1,543   | 96,530            | 0.03               |
| Spirit AeroSystems Holdings Inc                                 | 1,345   | 65,757            | 0.02               |
| Stanley Black & Decker Inc                                      | 1,676   | 234,288           | 0.08               |
| Stericycle Inc                                                  | 1,017   | 59,922            | 0.02               |
| Summit Materials Inc                                            | 1,347   | 41,838            | 0.01               |
| TD SYNNEX Corp                                                  | 368     | 37,981            | 0.01               |
| TE Connectivity Ltd                                             | 2,172   | 284,489           | 0.09               |
| Teledyne Technologies Inc                                       | 171     | 80,820            | 0.03               |
| Terex Corp                                                      | 987     | 35,196            | 0.01               |
| Textron Inc                                                     | 2,411   | 179,330           | 0.06               |
| Timken Co/The                                                   | 810     | 49,167            | 0.02               |
| TopBuild Corp                                                   | 182     | 33,013            | 0.01               |
| Toro Co/The                                                     | 536     | 45,823            | 0.02               |
| Trane Technologies Plc                                          | 1,478   | 225,691           | 0.07               |
| TransDigm Group Inc                                             | 422     | 274,950           | 0.09               |
| Trimble Inc                                                     | 1,131   | 81,590            | 0.03               |
| Trinity Industries Inc                                          | 1,405   | 48,276            | 0.02               |
| TTM Technologies Inc                                            | 3,743   | 55,471            | 0.02               |
| UFP Industries Inc                                              | 538     | 41,512            | 0.01               |
| Union Pacific Corp                                              | 3,837   | 1,048,307         | 0.34               |
| United Parcel Service Inc                                       | 4,990   | 1,070,155         | 0.35               |
| Valmont Industries Inc                                          | 181     | 43,187            | 0.01               |
| Vishay Intertechnology Inc                                      | 2,223   | 43,571            | 0.01               |
| Vontier Corp                                                    | 1,986   | 50,424            | 0.02               |
| Vulcan Materials Co                                             | 688     | 126,386           | 0.04               |
| Waste Management Inc                                            | 2,868   | 454,578           | 0.15               |
| Werner Enterprises Inc                                          | 1,012   | 41,492            | 0.01               |
| Westinghouse Air Brake Technologies Corp                        | 1,352   | 130,022           | 0.04               |
| Westrock Co                                                     | 6,403   | 301,133           | 0.10               |
| Woodward Inc                                                    | 342     | 42,719            | 0.01               |
| XPO Logistics Inc                                               | 1,395   | 101,556           | 0.03               |
| Xylem Inc/NY                                                    | 1,063   | 90,631            | 0.03               |
| <b>Total Industrial</b>                                         |         | <b>28,436,919</b> | <b>9.27</b>        |
| <b>Technology: 10.99% (30 September 2021: 10.93%)</b>           |         |                   |                    |
| Accenture Plc                                                   | 2,651   | 893,997           | 0.29               |
| Activision Blizzard Inc                                         | 3,421   | 274,056           | 0.09               |
| Adobe Inc                                                       | 767     | 349,461           | 0.11               |
| Advanced Micro Devices Inc                                      | 1,145   | 125,194           | 0.04               |
| Akamai Technologies Inc                                         | 974     | 116,286           | 0.04               |
| Amdocs Ltd                                                      | 1,178   | 96,843            | 0.03               |
| Amkor Technology Inc                                            | 1,647   | 35,773            | 0.01               |
| Analog Devices Inc                                              | 1,870   | 308,887           | 0.10               |
| ANSYS Inc                                                       | 237     | 75,283            | 0.02               |
| Apple Inc                                                       | 37,148  | 6,486,412         | 2.11               |
| Applied Materials Inc                                           | 2,987   | 393,687           | 0.13               |
| Black Knight Inc                                                | 949     | 55,032            | 0.02               |
| Broadcom Inc                                                    | 1,711   | 1,077,382         | 0.35               |
| Broadridge Financial Solutions Inc                              | 631     | 98,253            | 0.03               |
| CACI International Inc                                          | 304     | 91,583            | 0.03               |
| Cadence Design Systems Inc                                      | 467     | 76,803            | 0.03               |
| CDK Global Inc                                                  | 1,001   | 48,729            | 0.02               |
| Cerner Corp                                                     | 1,374   | 128,551           | 0.04               |
| Change Healthcare Inc                                           | 3,418   | 74,512            | 0.02               |
| Check Point Software Technologies Ltd                           | 518     | 71,619            | 0.02               |
| Cirrus Logic Inc                                                | 419     | 35,527            | 0.01               |
| Citrix Systems Inc                                              | 546     | 55,091            | 0.02               |

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**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                              | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>   |         |                   |                    |
| <b>Technology: 10.99% (30 September 2021: 10.93%) (continued)</b> |         |                   |                    |
| Cognizant Technology Solutions Corp                               | 3,651   | 327,385           | 0.11               |
| Concentrix Corp                                                   | 272     | 45,304            | 0.02               |
| Conduent Inc                                                      | 7,505   | 38,726            | 0.01               |
| Dell Technologies Inc                                             | 2,951   | 148,111           | 0.05               |
| DXC Technology Co                                                 | 5,064   | 165,238           | 0.05               |
| Electronic Arts Inc                                               | 1,028   | 130,052           | 0.04               |
| Entegris Inc                                                      | 271     | 35,571            | 0.01               |
| EPAM Systems Inc                                                  | 97      | 28,771            | 0.01               |
| Fidelity National Information Services Inc                        | 6,226   | 625,215           | 0.20               |
| Fiserv Inc                                                        | 4,715   | 478,101           | 0.16               |
| Genpact Ltd                                                       | 1,235   | 53,735            | 0.02               |
| Hewlett Packard Enterprise Co                                     | 27,938  | 466,844           | 0.15               |
| HP Inc                                                            | 16,629  | 603,633           | 0.20               |
| Insight Enterprises Inc                                           | 754     | 80,919            | 0.03               |
| Intel Corp                                                        | 63,243  | 3,134,323         | 1.02               |
| International Business Machines Corp                              | 15,700  | 2,041,314         | 0.67               |
| Intuit Inc                                                        | 397     | 190,893           | 0.06               |
| IPG Photonics Corp                                                | 266     | 29,196            | 0.01               |
| Jack Henry & Associates Inc                                       | 312     | 61,480            | 0.02               |
| KBR Inc                                                           | 1,308   | 71,587            | 0.02               |
| KLA Corp                                                          | 450     | 164,727           | 0.05               |
| Kyndryl Holdings Inc                                              | 9,185   | 120,507           | 0.04               |
| Lam Research Corp                                                 | 432     | 232,248           | 0.08               |
| Leidos Holdings Inc                                               | 2,077   | 224,358           | 0.07               |
| Marvell Technology Inc                                            | 1,617   | 115,955           | 0.04               |
| Maximus Inc                                                       | 547     | 40,998            | 0.01               |
| Microchip Technology Inc                                          | 2,393   | 179,810           | 0.06               |
| Micron Technology Inc                                             | 11,071  | 862,320           | 0.28               |
| Microsoft Corp                                                    | 18,332  | 5,651,939         | 1.84               |
| MKS Instruments Inc                                               | 322     | 48,300            | 0.02               |
| MSCI Inc                                                          | 112     | 56,323            | 0.02               |
| NCR Corp                                                          | 2,178   | 87,534            | 0.03               |
| NetApp Inc                                                        | 1,482   | 123,006           | 0.04               |
| NVIDIA Corp                                                       | 1,476   | 402,741           | 0.13               |
| NXP Semiconductors NV                                             | 1,353   | 250,413           | 0.08               |
| ON Semiconductor Corp                                             | 1,935   | 121,150           | 0.04               |
| Oracle Corp                                                       | 10,642  | 880,413           | 0.29               |
| Paychex Inc                                                       | 1,760   | 240,187           | 0.08               |
| Pitney Bowes Inc                                                  | 10,089  | 52,463            | 0.02               |
| Qorvo Inc                                                         | 818     | 101,514           | 0.03               |
| QUALCOMM Inc                                                      | 5,444   | 831,952           | 0.27               |
| Roper Technologies Inc                                            | 422     | 199,281           | 0.07               |
| salesforce.com Inc                                                | 2,795   | 593,434           | 0.19               |
| Science Applications International Corp                           | 793     | 73,091            | 0.02               |
| Seagate Technology Holdings Plc                                   | 2,011   | 180,789           | 0.06               |
| ServiceNow Inc                                                    | 94      | 52,348            | 0.02               |
| Skyworks Solutions Inc                                            | 1,009   | 134,479           | 0.04               |
| SS&C Technologies Holdings Inc                                    | 1,285   | 96,401            | 0.03               |
| Synopsys Inc                                                      | 339     | 112,979           | 0.04               |
| Take-Two Interactive Software Inc                                 | 458     | 70,413            | 0.02               |
| Teradyne Inc                                                      | 508     | 60,061            | 0.02               |
| Texas Instruments Inc                                             | 4,832   | 886,575           | 0.29               |
| Twilio Inc                                                        | 497     | 81,911            | 0.03               |
| VMware Inc                                                        | 1,142   | 130,040           | 0.04               |
| Western Digital Corp                                              | 6,396   | 317,561           | 0.10               |
| Workday Inc                                                       | 183     | 43,821            | 0.01               |
| Xerox Holdings Corp                                               | 5,859   | 118,176           | 0.04               |
| Zebra Technologies Corp                                           | 191     | 79,017            | 0.03               |
| <b>Total Technology</b>                                           |         | <b>33,744,594</b> | <b>10.99</b>       |
| <b>Utilities: 5.01% (30 September 2021: 4.38%)</b>                |         |                   |                    |
| AES Corp/The                                                      | 11,685  | 300,655           | 0.10               |
| ALLETE Inc                                                        | 917     | 61,421            | 0.02               |
| Alliant Energy Corp                                               | 2,670   | 166,822           | 0.06               |
| Ameren Corp                                                       | 2,960   | 277,530           | 0.09               |
| American Electric Power Co Inc                                    | 7,158   | 714,154           | 0.23               |
| American Water Works Co Inc                                       | 1,189   | 196,815           | 0.06               |

**Invesco FTSE RAFI US 1000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal | Fair Value<br>USD  | % of<br>Net Assets               |
|----------------------------------------------------------------------------------------------------------------|---------|--------------------|----------------------------------|
| <b>Equities: 99.97% (30 September 2021: 99.91%) (continued)</b>                                                |         |                    |                                  |
| <b>Utilities: 5.01% (30 September 2021: 4.38%) (continued)</b>                                                 |         |                    |                                  |
| Atmos Energy Corp                                                                                              | 1,279   | 152,828            | 0.05                             |
| Avangrid Inc                                                                                                   | 983     | 45,945             | 0.02                             |
| Avista Corp                                                                                                    | 1,245   | 56,212             | 0.02                             |
| Black Hills Corp                                                                                               | 949     | 73,092             | 0.02                             |
| CenterPoint Energy Inc                                                                                         | 8,541   | 261,696            | 0.09                             |
| CMS Energy Corp                                                                                                | 3,480   | 243,391            | 0.08                             |
| Consolidated Edison Inc                                                                                        | 5,856   | 554,446            | 0.18                             |
| Dominion Energy Inc                                                                                            | 10,194  | 866,184            | 0.28                             |
| DTE Energy Co                                                                                                  | 2,589   | 342,292            | 0.11                             |
| Duke Energy Corp                                                                                               | 12,194  | 1,361,582          | 0.44                             |
| Edison International                                                                                           | 6,708   | 470,231            | 0.15                             |
| Entergy Corp                                                                                                   | 3,325   | 388,194            | 0.13                             |
| Essential Utilities Inc                                                                                        | 1,666   | 85,183             | 0.03                             |
| Evergy Inc                                                                                                     | 3,679   | 251,423            | 0.08                             |
| Eversource Energy                                                                                              | 4,196   | 370,045            | 0.12                             |
| Exelon Corp                                                                                                    | 23,057  | 1,098,205          | 0.36                             |
| FirstEnergy Corp                                                                                               | 8,851   | 405,907            | 0.13                             |
| Hawaiian Electric Industries Inc                                                                               | 1,564   | 66,173             | 0.02                             |
| IDACORP Inc                                                                                                    | 595     | 68,639             | 0.02                             |
| National Fuel Gas Co                                                                                           | 1,021   | 70,143             | 0.02                             |
| New Jersey Resources Corp                                                                                      | 1,258   | 57,692             | 0.02                             |
| NextEra Energy Inc                                                                                             | 13,548  | 1,147,651          | 0.37                             |
| NiSource Inc                                                                                                   | 5,261   | 167,300            | 0.06                             |
| NorthWestern Corp                                                                                              | 909     | 54,985             | 0.02                             |
| NRG Energy Inc                                                                                                 | 3,241   | 124,325            | 0.04                             |
| OGE Energy Corp                                                                                                | 3,150   | 128,457            | 0.04                             |
| ONE Gas Inc                                                                                                    | 713     | 62,915             | 0.02                             |
| PG&E Corp                                                                                                      | 20,140  | 240,472            | 0.08                             |
| Pinnacle West Capital Corp                                                                                     | 2,342   | 182,910            | 0.06                             |
| PNM Resources Inc                                                                                              | 1,214   | 57,871             | 0.02                             |
| Portland General Electric Co                                                                                   | 1,510   | 83,276             | 0.03                             |
| PPL Corp                                                                                                       | 17,583  | 502,170            | 0.16                             |
| Public Service Enterprise Group Inc                                                                            | 6,726   | 470,820            | 0.15                             |
| Sempra Energy                                                                                                  | 3,534   | 594,136            | 0.19                             |
| South Jersey Industries Inc                                                                                    | 1,780   | 61,499             | 0.02                             |
| Southern Co/The                                                                                                | 15,635  | 1,133,694          | 0.37                             |
| Southwest Gas Holdings Inc                                                                                     | 1,132   | 88,624             | 0.03                             |
| Spire Inc                                                                                                      | 921     | 66,091             | 0.02                             |
| UGI Corp                                                                                                       | 3,801   | 137,672            | 0.05                             |
| Vistra Corp                                                                                                    | 10,905  | 253,541            | 0.08                             |
| WEC Energy Group Inc                                                                                           | 3,526   | 351,930            | 0.12                             |
| Xcel Energy Inc                                                                                                | 6,511   | 469,899            | 0.15                             |
| <b>Total Utilities</b>                                                                                         |         | <b>15,387,138</b>  | <b>5.01</b>                      |
| <b>Total Equities</b>                                                                                          |         | <b>306,876,494</b> | <b>99.97</b>                     |
| <b>Investment Funds: 0.00% (30 September 2021: 0.01%)</b>                                                      |         |                    |                                  |
| <b>Financial: 0.00% (30 September 2021: 0.01%)</b>                                                             |         |                    |                                  |
| <b>Financial assets at fair value through profit or loss</b>                                                   |         | <b>306,876,494</b> | <b>99.97</b>                     |
| Current assets (30 September 2021: 0.11%)                                                                      |         | 264,939            | 0.08                             |
| <b>Total assets</b>                                                                                            |         | <b>307,141,433</b> | <b>100.05</b>                    |
| Current liabilities (30 September 2021: (0.03%))                                                               |         | (165,204)          | (0.05)                           |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |         | <b>306,976,229</b> | <b>100.00</b>                    |
|                                                                                                                |         |                    | <b>% of<br/>total<br/>assets</b> |
| <b>Analysis of Total Assets</b>                                                                                |         |                    |                                  |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |         |                    | 99.91                            |
| Other assets                                                                                                   |         |                    | 0.09                             |
|                                                                                                                |         |                    | <b>100.00</b>                    |

**Invesco S&P 500 High Dividend Low Volatility UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                              | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.76% (30 September 2021: 99.91%)</b>               |         |                   |                    |
| <b>Basic Materials: 4.21% (30 September 2021: 3.90%)</b>          |         |                   |                    |
| International Paper Co                                            | 55,165  | 2,545,865         | 2.01               |
| Newmont Corp                                                      | 35,151  | 2,792,747         | 2.20               |
| <b>Total Basic Materials</b>                                      |         | <b>5,338,612</b>  | <b>4.21</b>        |
| <b>Communications: 6.98% (30 September 2021: 10.27%)</b>          |         |                   |                    |
| AT&T Inc                                                          | 137,392 | 3,246,573         | 2.56               |
| Omnicom Group Inc                                                 | 31,598  | 2,682,038         | 2.12               |
| Verizon Communications Inc                                        | 57,343  | 2,921,053         | 2.30               |
| <b>Total Communications</b>                                       |         | <b>8,849,664</b>  | <b>6.98</b>        |
| <b>Consumer, Cyclical: 1.53% (30 September 2021: 6.25%)</b>       |         |                   |                    |
| Walgreens Boots Alliance Inc                                      | 43,217  | 1,934,825         | 1.53               |
| <b>Total Consumer, Cyclical</b>                                   |         | <b>1,934,825</b>  | <b>1.53</b>        |
| <b>Consumer, Non-cyclical: 28.40% (30 September 2021: 27.89%)</b> |         |                   |                    |
| AbbVie Inc                                                        | 18,175  | 2,946,349         | 2.33               |
| Altria Group Inc                                                  | 72,473  | 3,786,714         | 2.99               |
| Amgen Inc                                                         | 8,694   | 2,102,383         | 1.66               |
| Bristol-Myers Squibb Co                                           | 31,374  | 2,291,243         | 1.81               |
| Campbell Soup Co                                                  | 47,186  | 2,103,080         | 1.66               |
| Cardinal Health Inc                                               | 46,787  | 2,652,823         | 2.09               |
| Coca-Cola Co/The                                                  | 29,719  | 1,842,578         | 1.46               |
| Conagra Brands Inc                                                | 61,192  | 2,054,216         | 1.62               |
| General Mills Inc                                                 | 27,739  | 1,878,485         | 1.48               |
| Gilead Sciences Inc                                               | 35,822  | 2,129,618         | 1.68               |
| Kellogg Co                                                        | 33,841  | 2,182,406         | 1.72               |
| Kimberly-Clark Corp                                               | 14,133  | 1,740,620         | 1.37               |
| Kraft Heinz Co/The                                                | 76,600  | 3,017,274         | 2.38               |
| Merck & Co Inc                                                    | 27,307  | 2,240,540         | 1.77               |
| Philip Morris International Inc                                   | 32,080  | 3,013,595         | 2.38               |
| <b>Total Consumer, Non-cyclical</b>                               |         | <b>35,981,924</b> | <b>28.40</b>       |
| <b>Energy: 9.36% (30 September 2021: 8.78%)</b>                   |         |                   |                    |
| Chevron Corp                                                      | 22,273  | 3,626,712         | 2.86               |
| Kinder Morgan Inc                                                 | 209,034 | 3,952,833         | 3.12               |
| Williams Cos Inc/The                                              | 128,056 | 4,278,351         | 3.38               |
| <b>Total Energy</b>                                               |         | <b>11,857,896</b> | <b>9.36</b>        |
| <b>Financial: 18.85% (30 September 2021: 14.65%)</b>              |         |                   |                    |
| Boston Properties Inc                                             | 18,492  | 2,381,770         | 1.88               |
| Citigroup Inc                                                     | 33,835  | 1,806,789         | 1.43               |
| Federal Realty Investment Trust                                   | 15,950  | 1,947,016         | 1.54               |
| Healthpeak Properties Inc                                         | 59,900  | 2,056,367         | 1.62               |
| Prudential Financial Inc                                          | 24,282  | 2,869,404         | 2.26               |
| Realty Income Corp                                                | 36,302  | 2,515,729         | 1.99               |
| Regency Centers Corp                                              | 28,332  | 2,021,205         | 1.60               |
| Truist Financial Corp                                             | 32,020  | 1,815,534         | 1.43               |
| US Bancorp                                                        | 34,636  | 1,840,903         | 1.45               |
| Ventas Inc                                                        | 42,553  | 2,628,073         | 2.07               |
| Welltower Inc                                                     | 20,767  | 1,996,539         | 1.58               |
| <b>Total Financial</b>                                            |         | <b>23,879,329</b> | <b>18.85</b>       |
| <b>Industrial: 6.66% (30 September 2021: 3.54%)</b>               |         |                   |                    |
| 3M Co                                                             | 12,111  | 1,803,086         | 1.42               |
| Amcor Plc                                                         | 206,232 | 2,336,608         | 1.84               |
| Lockheed Martin Corp                                              | 4,990   | 2,202,586         | 1.74               |
| Packaging Corp of America                                         | 13,442  | 2,098,431         | 1.66               |
| <b>Total Industrial</b>                                           |         | <b>8,440,711</b>  | <b>6.66</b>        |
| <b>Technology: 2.44% (30 September 2021: 5.58%)</b>               |         |                   |                    |
| International Business Machines Corp                              | 23,794  | 3,093,696         | 2.44               |
| <b>Total Technology</b>                                           |         | <b>3,093,696</b>  | <b>2.44</b>        |
| <b>Utilities: 21.33% (30 September 2021: 19.05%)</b>              |         |                   |                    |
| American Electric Power Co Inc                                    | 23,648  | 2,359,361         | 1.86               |
| Consolidated Edison Inc                                           | 27,697  | 2,622,352         | 2.07               |
| Duke Energy Corp                                                  | 22,649  | 2,528,987         | 2.00               |
| Edison International                                              | 39,534  | 2,771,334         | 2.19               |
| Entergy Corp                                                      | 19,795  | 2,311,066         | 1.82               |
| FirstEnergy Corp                                                  | 56,749  | 2,602,509         | 2.05               |

**Invesco S&P 500 High Dividend Low Volatility UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal            | Fair Value USD | % of Net Assets                     |
|----------------------------------------------------------------------------------------------------------------|--------------------|----------------|-------------------------------------|
| <b>Equities: 99.76% (30 September 2021: 99.91%) (continued)</b>                                                |                    |                |                                     |
| <b>Utilities: 21.33% (30 September 2021: 19.05%) (continued)</b>                                               |                    |                |                                     |
| Pinnacle West Capital Corp                                                                                     | 41,900             | 3,272,390      | 2.58                                |
| PPL Corp                                                                                                       | 116,874            | 3,337,922      | 2.63                                |
| Sempra Energy                                                                                                  | 15,790             | 2,654,615      | 2.10                                |
| <u>Southern Co/The</u>                                                                                         | 35,438             | 2,569,609      | 2.03                                |
| <b>Total Utilities</b>                                                                                         | <b>27,030,145</b>  | <b>21.33</b>   |                                     |
| <b>Total Equities</b>                                                                                          | <b>126,406,802</b> | <b>99.76</b>   |                                     |
| <b>Total Value of Investments</b>                                                                              | <b>126,406,802</b> | <b>99.76</b>   |                                     |
| <b>Details of Forward Foreign Exchange Contracts: 0.02% (30 September 2021: 0.00%)</b>                         |                    |                |                                     |
|                                                                                                                | Maturity Date      | Counterparty   | Unrealised Gain USD % of Net Assets |
| Buy 5,902 USD to Sell 5,407 CHF                                                                                | 04/04/2022         | BNY Mellon     | 26 0.00                             |
| Buy 1,753,526 CHF to Sell 1,884,042 USD                                                                        | 04/04/2022         | BNY Mellon     | 21,442 0.02                         |
| Total unrealised gain on open forward foreign exchange contracts                                               |                    |                | 21,468 0.02                         |
| <b>Financial assets at fair value through profit or loss</b>                                                   |                    |                | <b>126,428,270 99.78</b>            |
| Current assets (30 September 2021: 0.32%)                                                                      |                    |                | 7,532,293 5.94                      |
| <b>Total assets</b>                                                                                            |                    |                | <b>133,960,563 105.72</b>           |
| <b>Details of Forward Foreign Exchange Contracts: 0.00% (30 September 2021: (0.01%))</b>                       |                    |                |                                     |
|                                                                                                                | Maturity Date      | Counterparty   | Unrealised Loss USD % of Net Assets |
| Buy 377,721 CHF to Sell 412,341 USD                                                                            | 04/04/2022         | BNY Mellon     | (1,888) (0.00)                      |
| Buy 7,883 USD to Sell 7,310 CHF                                                                                | 04/04/2022         | BNY Mellon     | (60) (0.00)                         |
| Total unrealised loss on open forward foreign exchange contracts                                               |                    |                | (1,948) (0.00)                      |
| <b>Financial liabilities at fair value through profit or loss</b>                                              |                    |                | <b>(1,948) (0.00)</b>               |
| Current liabilities (30 September 2021: (0.22%))                                                               |                    |                | (7,242,448) (5.72)                  |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |                    |                | <b>126,716,167 100.00</b>           |
| <b>% of total assets</b>                                                                                       |                    |                |                                     |
| <b>Analysis of Total Assets</b>                                                                                |                    |                |                                     |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |                    |                | 94.36                               |
| Derivative instruments                                                                                         |                    |                | 0.02                                |
| Other assets                                                                                                   |                    |                | 5.62                                |
|                                                                                                                |                    |                | <b>100.00</b>                       |

**Invesco S&P 500 QVM UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                              | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.95% (30 September 2021: 99.94%)</b>               |         |                   |                    |
| <b>Basic Materials: 7.38% (30 September 2021: 5.46%)</b>          |         |                   |                    |
| Celanese Corp                                                     | 273     | 39,004            | 0.42               |
| Dow Inc                                                           | 1,840   | 117,245           | 1.26               |
| DuPont de Nemours Inc                                             | 1,032   | 75,935            | 0.81               |
| Freeport-McMoRan Inc                                              | 3,195   | 158,919           | 1.70               |
| International Paper Co                                            | 825     | 38,074            | 0.41               |
| LyondellBasell Industries NV                                      | 556     | 57,168            | 0.61               |
| Mosaic Co/The                                                     | 995     | 66,167            | 0.71               |
| Nucor Corp                                                        | 913     | 135,717           | 1.46               |
| <b>Total Basic Materials</b>                                      |         | <b>688,229</b>    | <b>7.38</b>        |
| <b>Communications: 2.63% (30 September 2021: 3.27%)</b>           |         |                   |                    |
| DISH Network Corp                                                 | 524     | 16,585            | 0.18               |
| eBay Inc                                                          | 1,901   | 108,851           | 1.17               |
| Interpublic Group of Cos Inc/The                                  | 972     | 34,457            | 0.37               |
| Omnicon Group Inc                                                 | 469     | 39,809            | 0.42               |
| Paramount Global                                                  | 1,204   | 45,523            | 0.49               |
| <b>Total Communications</b>                                       |         | <b>245,225</b>    | <b>2.63</b>        |
| <b>Consumer, Cyclical: 6.71% (30 September 2021: 13.00%)</b>      |         |                   |                    |
| Best Buy Co Inc                                                   | 595     | 54,086            | 0.58               |
| Genuine Parts Co                                                  | 347     | 43,729            | 0.47               |
| Lennar Corp                                                       | 597     | 48,458            | 0.52               |
| LKQ Corp                                                          | 620     | 28,154            | 0.30               |
| Newell Brands Inc                                                 | 732     | 15,672            | 0.17               |
| PulteGroup Inc                                                    | 485     | 20,321            | 0.22               |
| PVH Corp                                                          | 165     | 12,641            | 0.13               |
| Ralph Lauren Corp                                                 | 103     | 11,684            | 0.13               |
| Tapestry Inc                                                      | 601     | 22,327            | 0.24               |
| Target Corp                                                       | 1,396   | 296,259           | 3.17               |
| Ulta Beauty Inc                                                   | 112     | 44,601            | 0.48               |
| Under Armour Inc - Class A                                        | 387     | 6,587             | 0.07               |
| Whirlpool Corp                                                    | 123     | 21,252            | 0.23               |
| <b>Total Consumer, Cyclical</b>                                   |         | <b>625,771</b>    | <b>6.71</b>        |
| <b>Consumer, Non-cyclical: 15.46% (30 September 2021: 11.34%)</b> |         |                   |                    |
| Anthem Inc                                                        | 518     | 254,452           | 2.73               |
| Archer-Daniels-Midland Co                                         | 1,308   | 118,060           | 1.27               |
| Cardinal Health Inc                                               | 569     | 32,262            | 0.35               |
| Cigna Corp                                                        | 828     | 198,397           | 2.13               |
| Cooper Cos Inc/The                                                | 103     | 43,012            | 0.46               |
| CVS Health Corp                                                   | 3,340   | 338,041           | 3.63               |
| Laboratory Corp of America Holdings                               | 207     | 54,578            | 0.58               |
| Moderna Inc                                                       | 1,533   | 264,075           | 2.83               |
| Quanta Services Inc                                               | 287     | 37,772            | 0.40               |
| Robert Half International Inc                                     | 352     | 40,191            | 0.43               |
| Tyson Foods Inc                                                   | 673     | 60,321            | 0.65               |
| <b>Total Consumer, Non-cyclical</b>                               |         | <b>1,441,161</b>  | <b>15.46</b>       |
| <b>Energy: 21.00% (30 September 2021: 0.44%)</b>                  |         |                   |                    |
| Baker Hughes Co                                                   | 2,137   | 77,808            | 0.83               |
| ConocoPhillips                                                    | 3,726   | 372,600           | 4.00               |
| Devon Energy Corp                                                 | 2,195   | 129,790           | 1.39               |
| Diamondback Energy Inc                                            | 509     | 69,774            | 0.75               |
| EOG Resources Inc                                                 | 1,597   | 190,410           | 2.04               |
| Exxon Mobil Corp                                                  | 7,161   | 591,427           | 6.34               |
| Marathon Oil Corp                                                 | 2,275   | 57,125            | 0.61               |
| Marathon Petroleum Corp                                           | 2,417   | 206,654           | 2.22               |
| Pioneer Natural Resources Co                                      | 513     | 128,266           | 1.38               |
| Schlumberger NV                                                   | 3,249   | 134,216           | 1.44               |
| <b>Total Energy</b>                                               |         | <b>1,958,070</b>  | <b>21.00</b>       |
| <b>Financial: 39.00% (30 September 2021: 40.04%)</b>              |         |                   |                    |
| Aflac Inc                                                         | 791     | 50,932            | 0.55               |
| Allstate Corp/The                                                 | 395     | 54,711            | 0.59               |
| American Express Co                                               | 927     | 173,349           | 1.86               |
| American International Group Inc                                  | 1,332   | 83,610            | 0.90               |
| Ameriprise Financial Inc                                          | 203     | 60,973            | 0.65               |

**Invesco S&P 500 QVM UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                             | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.95% (30 September 2021: 99.94%) (continued)</b>  |         |                   |                    |
| <b>Financial: 39.00% (30 September 2021: 40.04%) (continued)</b> |         |                   |                    |
| Assurant Inc                                                     | 96      | 17,456            | 0.19               |
| Bank of America Corp                                             | 7,612   | 313,767           | 3.37               |
| Berkshire Hathaway Inc                                           | 1,185   | 418,198           | 4.49               |
| Capital One Financial Corp                                       | 891     | 116,979           | 1.25               |
| CBRE Group Inc                                                   | 788     | 72,118            | 0.77               |
| Chubb Ltd                                                        | 536     | 114,650           | 1.23               |
| Cincinnati Financial Corp                                        | 216     | 29,367            | 0.31               |
| Citigroup Inc                                                    | 2,748   | 146,743           | 1.57               |
| Citizens Financial Group Inc                                     | 663     | 30,054            | 0.32               |
| Comerica Inc                                                     | 233     | 21,070            | 0.23               |
| Discover Financial Services                                      | 508     | 55,976            | 0.60               |
| Fifth Third Bancorp                                              | 848     | 36,498            | 0.39               |
| Franklin Resources Inc                                           | 365     | 10,191            | 0.11               |
| Goldman Sachs Group Inc/The                                      | 467     | 154,157           | 1.65               |
| Hartford Financial Services Group Inc/The                        | 476     | 34,182            | 0.37               |
| Huntington Bancshares Inc/OH                                     | 2,109   | 30,834            | 0.33               |
| Invesco Ltd                                                      | 512     | 11,807            | 0.13               |
| JPMorgan Chase & Co                                              | 2,091   | 285,045           | 3.06               |
| Kimco Realty Corp                                                | 1,267   | 31,295            | 0.34               |
| Lincoln National Corp                                            | 241     | 15,752            | 0.17               |
| Loews Corp                                                       | 332     | 21,520            | 0.23               |
| M&T Bank Corp                                                    | 163     | 27,628            | 0.30               |
| Marsh & McLennan Cos Inc                                         | 599     | 102,082           | 1.09               |
| MetLife Inc                                                      | 955     | 67,117            | 0.72               |
| Morgan Stanley                                                   | 1,743   | 152,338           | 1.63               |
| PNC Financial Services Group Inc/The                             | 657     | 121,184           | 1.30               |
| Principal Financial Group Inc                                    | 303     | 22,243            | 0.24               |
| Prudential Financial Inc                                         | 627     | 74,093            | 0.79               |
| Raymond James Financial Inc                                      | 311     | 34,182            | 0.37               |
| Regions Financial Corp                                           | 1,568   | 34,904            | 0.37               |
| Synchrony Financial                                              | 960     | 33,418            | 0.36               |
| T Rowe Price Group Inc                                           | 305     | 46,113            | 0.49               |
| Travelers Cos Inc/The                                            | 285     | 52,078            | 0.56               |
| US Bancorp                                                       | 2,095   | 111,349           | 1.19               |
| W R Berkley Corp                                                 | 259     | 17,247            | 0.18               |
| Wells Fargo & Co                                                 | 6,803   | 329,673           | 3.54               |
| Zions Bancorp NA                                                 | 297     | 19,471            | 0.21               |
| <b>Total Financial</b>                                           |         | <b>3,636,354</b>  | <b>39.00</b>       |
| <b>Industrial: 5.28% (30 September 2021: 15.04%)</b>             |         |                   |                    |
| Eaton Corp Plc                                                   | 800     | 121,408           | 1.30               |
| General Dynamics Corp                                            | 496     | 119,625           | 1.28               |
| JB Hunt Transport Services Inc                                   | 164     | 32,930            | 0.35               |
| Johnson Controls International plc                               | 1,487   | 97,503            | 1.05               |
| Mohawk Industries Inc                                            | 125     | 15,525            | 0.17               |
| Textron Inc                                                      | 516     | 38,380            | 0.41               |
| Trane Technologies Plc                                           | 439     | 67,035            | 0.72               |
| <b>Total Industrial</b>                                          |         | <b>492,406</b>    | <b>5.28</b>        |
| <b>Technology: 2.22% (30 September 2021: 11.35%)</b>             |         |                   |                    |
| DXC Technology Co                                                | 680     | 22,188            | 0.24               |
| Fortinet Inc                                                     | 408     | 139,430           | 1.49               |
| Hewlett Packard Enterprise Co                                    | 2,725   | 45,535            | 0.49               |
| <b>Total Technology</b>                                          |         | <b>207,153</b>    | <b>2.22</b>        |

**Invesco S&P 500 QVM UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.95% (30 September 2021: 99.94%) (continued)</b>                                                |         |                   |                    |
| Utilities: 0.27% (30 September 2021: 0.00%)                                                                    |         |                   |                    |
| NRG Energy Inc                                                                                                 | 641     | 24,589            | 0.27               |
| <b>Total Utilities</b>                                                                                         |         | <b>24,589</b>     | <b>0.27</b>        |
| <b>Total Equities</b>                                                                                          |         | <b>9,318,958</b>  | <b>99.95</b>       |
| <b>Investment Funds: 0.00% (30 September 2021: 0.01%)</b>                                                      |         |                   |                    |
| Financial: 0.00% (30 September 2021: 0.01%)                                                                    |         |                   |                    |
| <b>Financial assets at fair value through profit or loss</b>                                                   |         | <b>9,318,958</b>  | <b>99.95</b>       |
| Current assets (30 September 2021: 0.08%)                                                                      |         | 7,440             | 0.08               |
| <b>Total assets</b>                                                                                            |         | <b>9,326,398</b>  | <b>100.03</b>      |
| Current liabilities (30 September 2021: (0.03%))                                                               |         | (2,574)           | (0.03)             |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |         | <b>9,323,824</b>  | <b>100.00</b>      |
|                                                                                                                |         |                   |                    |
| <b>Analysis of Total Assets</b>                                                                                |         |                   |                    |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |         | 99.92             |                    |
| Other assets                                                                                                   |         | 0.08              |                    |
|                                                                                                                |         | <b>100.00</b>     |                    |

**Invesco Global Buyback Achievers UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                      | Nominal   | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------|-----------|-------------------|--------------------|
| <b>Equities: 99.76% (30 September 2021: 100.03%)</b>      |           |                   |                    |
| <b>Australia: 3.33% (30 September 2021: 2.51%)</b>        |           |                   |                    |
| Brambles Ltd                                              | 304,022   | 2,262,522         | 3.17               |
| McMillan Shakespeare Ltd                                  | 12,720    | 114,626           | 0.16               |
| <b>Total Australia</b>                                    |           | <b>2,377,148</b>  | <b>3.33</b>        |
| <b>Bermuda: 0.62% (30 September 2021: 0.60%)</b>          |           |                   |                    |
| Assured Guaranty Ltd                                      | 1,375     | 87,533            | 0.12               |
| Enstar Group Ltd                                          | 301       | 78,606            | 0.11               |
| RenaissanceRe Holdings Ltd                                | 755       | 119,675           | 0.17               |
| Skyworth Group Ltd                                        | 298,000   | 152,969           | 0.22               |
| <b>Total Bermuda</b>                                      |           | <b>438,783</b>    | <b>0.62</b>        |
| <b>Canada: 4.34% (30 September 2021: 3.59%)</b>           |           |                   |                    |
| CI Financial Corp                                         | 39,503    | 628,086           | 0.88               |
| Dream Office Real Estate Investment Trust                 | 6,700     | 149,493           | 0.21               |
| DREAM Unlimited Corp                                      | 4,941     | 196,995           | 0.27               |
| Home Capital Group Inc                                    | 8,187     | 249,068           | 0.35               |
| Mullen Group Ltd                                          | 13,083    | 139,934           | 0.20               |
| Onex Corp                                                 | 15,924    | 1,068,077         | 1.50               |
| Parex Resources Inc                                       | 25,487    | 523,379           | 0.73               |
| Trican Well Service Ltd                                   | 47,195    | 140,556           | 0.20               |
| <b>Total Canada</b>                                       |           | <b>3,095,588</b>  | <b>4.34</b>        |
| <b>Cayman Islands: 0.09% (30 September 2021: 0.30%)</b>   |           |                   |                    |
| Herbalife Nutrition Ltd                                   | 2,083     | 63,240            | 0.09               |
| <b>Total Cayman Islands</b>                               |           | <b>63,240</b>     | <b>0.09</b>        |
| <b>Euro Countries: 10.21% (30 September 2021: 12.82%)</b> |           |                   |                    |
| ACS Actividades de Construcción y Servicios SA            | 49,741    | 1,355,932         | 1.90               |
| Aroundtown SA                                             | 273,604   | 1,581,181         | 2.22               |
| Banca Monte dei Paschi di Siena SpA                       | 76,059    | 79,160            | 0.11               |
| CIE Automotive SA                                         | 9,556     | 219,666           | 0.31               |
| Euronav NV                                                | 39,417    | 423,573           | 0.59               |
| Rovio Entertainment Oyj                                   | 12,115    | 102,378           | 0.14               |
| SBM Offshore NV                                           | 29,657    | 475,663           | 0.67               |
| Scout24 SE                                                | 13,567    | 784,954           | 1.10               |
| Vivendi SE                                                | 171,462   | 2,258,794         | 3.17               |
| <b>Total Euro Countries</b>                               |           | <b>7,281,301</b>  | <b>10.21</b>       |
| <b>Guernsey: 0.27% (30 September 2021: 0.00%)</b>         |           |                   |                    |
| Amdocs Ltd                                                | 2,368     | 194,673           | 0.27               |
| <b>Total Guernsey</b>                                     |           | <b>194,673</b>    | <b>0.27</b>        |
| <b>Indonesia: 0.17% (30 September 2021: 0.19%)</b>        |           |                   |                    |
| Surya Citra Media Tbk PT                                  | 6,080,200 | 123,615           | 0.17               |
| <b>Total Indonesia</b>                                    |           | <b>123,615</b>    | <b>0.17</b>        |
| <b>Israel: 0.88% (30 September 2021: 0.63%)</b>           |           |                   |                    |
| Gazit-Globe Ltd                                           | 10,235    | 93,298            | 0.13               |
| Paz Oil Co Ltd                                            | 967       | 142,084           | 0.20               |
| Plus500 Ltd                                               | 21,065    | 391,760           | 0.55               |
| <b>Total Israel</b>                                       |           | <b>627,142</b>    | <b>0.88</b>        |
| <b>Japan: 10.93% (30 September 2021: 10.11%)</b>          |           |                   |                    |
| Chugoku Marine Paints Ltd                                 | 12,000    | 89,376            | 0.13               |
| Enplas Corp                                               | 2,400     | 53,685            | 0.07               |
| G-7 Holdings Inc                                          | 4,500     | 61,322            | 0.09               |
| Haseko Corp                                               | 51,900    | 601,634           | 0.84               |
| Hitachi Transport System Ltd                              | 8,900     | 492,754           | 0.69               |
| Kohnan Shoji Co Ltd                                       | 6,100     | 175,650           | 0.25               |
| Mirait Holdings Corp                                      | 22,800    | 366,115           | 0.51               |
| Nippon Soda Co Ltd                                        | 5,800     | 161,038           | 0.23               |
| Obara Group Inc                                           | 2,800     | 68,930            | 0.10               |
| Okamura Corp                                              | 17,900    | 178,742           | 0.25               |
| Round One Corp                                            | 12,400    | 137,920           | 0.19               |
| Ryoyo Electro Corp                                        | 4,800     | 78,461            | 0.11               |
| Seino Holdings Co Ltd                                     | 38,100    | 349,688           | 0.49               |
| Shinsei Bank Ltd                                          | 23,400    | 431,273           | 0.60               |
| SoftBank Group Corp                                       | 79,200    | 3,627,376         | 5.08               |
| Tamron Co Ltd                                             | 4,200     | 82,391            | 0.12               |
| Tokyo Steel Manufacturing Co Ltd                          | 26,100    | 250,302           | 0.35               |

**Invesco Global Buyback Achievers UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                      | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|---------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.76% (30 September 2021: 100.03%) (continued)</b>          |         |                   |                    |
| <b>Japan: 10.93% (30 September 2021: 10.11%) (continued)</b>              |         |                   |                    |
| Yamada Holdings Co Ltd                                                    | 189,400 | 592,972           | 0.83               |
| <b>Total Japan</b>                                                        |         | <b>7,799,629</b>  | <b>10.93</b>       |
| <b>Korea, Republic of (South Korea): 6.29% (30 September 2021: 6.66%)</b> |         |                   |                    |
| KCC Corp                                                                  | 1,033   | 291,478           | 0.41               |
| Korean Reinsurance Co                                                     | 19,564  | 158,830           | 0.22               |
| LX INTERNATIONAL CORP                                                     | 5,481   | 155,786           | 0.22               |
| Mirae Asset Securities Co Ltd                                             | 80,457  | 568,221           | 0.80               |
| POSCO Holdings Inc                                                        | 12,946  | 3,129,555         | 4.39               |
| SK Networks Co Ltd                                                        | 31,953  | 124,432           | 0.17               |
| SK Securities Co Ltd                                                      | 79,800  | 58,992            | 0.08               |
| <b>Total Korea, Republic of (South Korea)</b>                             |         | <b>4,487,294</b>  | <b>6.29</b>        |
| <b>Malaysia: 0.06% (30 September 2021: 0.05%)</b>                         |         |                   |                    |
| Berjaya Corp Bhd                                                          | 752,000 | 42,029            | 0.06               |
| <b>Total Malaysia</b>                                                     |         | <b>42,029</b>     | <b>0.06</b>        |
| <b>Marshall Islands: 0.01% (30 September 2021: 0.03%)</b>                 |         |                   |                    |
| Dorian LPG Ltd                                                            | 682     | 9,882             | 0.01               |
| <b>Total Marshall Islands</b>                                             |         | <b>9,882</b>      | <b>0.01</b>        |
| <b>Puerto Rico: 0.26% (30 September 2021: 0.47%)</b>                      |         |                   |                    |
| First BanCorp/Puerto Rico                                                 | 3,911   | 51,312            | 0.07               |
| Popular Inc                                                               | 1,644   | 134,381           | 0.19               |
| <b>Total Puerto Rico</b>                                                  |         | <b>185,693</b>    | <b>0.26</b>        |
| <b>South Africa: 0.32% (30 September 2021: 0.24%)</b>                     |         |                   |                    |
| Barloworld Ltd                                                            | 28,699  | 228,806           | 0.32               |
| <b>Total South Africa</b>                                                 |         | <b>228,806</b>    | <b>0.32</b>        |
| <b>Sweden: 0.50% (30 September 2021: 0.34%)</b>                           |         |                   |                    |
| Intrum AB                                                                 | 13,083  | 357,840           | 0.50               |
| <b>Total Sweden</b>                                                       |         | <b>357,840</b>    | <b>0.50</b>        |
| <b>Thailand: 0.62% (30 September 2021: 0.41%)</b>                         |         |                   |                    |
| Supalai PCL                                                               | 288,200 | 188,089           | 0.26               |
| Thanachart Capital PCL                                                    | 197,100 | 254,896           | 0.36               |
| <b>Total Thailand</b>                                                     |         | <b>442,985</b>    | <b>0.62</b>        |
| <b>United Kingdom: 2.59% (30 September 2021: 2.45%)</b>                   |         |                   |                    |
| abrdn plc                                                                 | 462,359 | 1,308,236         | 1.84               |
| Quilter Plc                                                               | 286,132 | 536,472           | 0.75               |
| <b>Total United Kingdom</b>                                               |         | <b>1,844,708</b>  | <b>2.59</b>        |
| <b>United States: 58.27% (30 September 2021: 58.63%)</b>                  |         |                   |                    |
| Aaron's Co Inc/The                                                        | 584     | 11,727            | 0.02               |
| Abercrombie & Fitch Co                                                    | 1,063   | 34,005            | 0.05               |
| Acuity Brands Inc                                                         | 605     | 114,527           | 0.16               |
| Advance Auto Parts Inc                                                    | 1,293   | 267,599           | 0.38               |
| AECOM                                                                     | 2,295   | 176,279           | 0.25               |
| Affiliated Managers Group Inc                                             | 631     | 88,940            | 0.12               |
| Aflac Inc                                                                 | 13,442  | 865,530           | 1.21               |
| Agios Pharmaceuticals Inc                                                 | 733     | 21,338            | 0.03               |
| Allison Transmission Holdings Inc                                         | 1,819   | 71,414            | 0.10               |
| Allscripts Healthcare Solutions Inc                                       | 2,141   | 48,215            | 0.07               |
| Allstate Corp/The                                                         | 6,338   | 877,876           | 1.23               |
| Ally Financial Inc                                                        | 7,658   | 332,970           | 0.47               |
| Altice USA Inc                                                            | 5,411   | 67,529            | 0.09               |
| Amerant Bancorp Inc                                                       | 653     | 20,628            | 0.03               |
| Ameriprise Financial Inc                                                  | 2,323   | 697,736           | 0.98               |
| Arrow Electronics Inc                                                     | 1,402   | 166,319           | 0.23               |
| Ashland Global Holdings Inc                                               | 1,169   | 115,041           | 0.16               |
| Atlanticus Holdings Corp                                                  | 153     | 7,924             | 0.01               |
| AutoNation Inc                                                            | 943     | 93,904            | 0.13               |
| AutoZone Inc                                                              | 433     | 885,303           | 1.24               |
| Avis Budget Group Inc                                                     | 835     | 219,856           | 0.31               |
| Bank of America Corp                                                      | 83,874  | 3,457,286         | 4.85               |
| Bank of New York Mellon Corp/The                                          | 16,726  | 830,111           | 1.16               |
| Bath & Body Works Inc                                                     | 5,698   | 272,364           | 0.38               |
| Bed Bath & Beyond Inc                                                     | 1,564   | 35,237            | 0.05               |
| Best Buy Co Inc                                                           | 4,520   | 410,868           | 0.58               |
| Big Lots Inc                                                              | 498     | 17,231            | 0.02               |
| Box Inc                                                                   | 3,084   | 89,621            | 0.13               |
| Brighthouse Financial Inc                                                 | 1,519   | 78,472            | 0.11               |

**Invesco Global Buyback Achievers UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.76% (30 September 2021: 100.03%) (continued)</b>     |         |                   |                    |
| <b>United States: 58.27% (30 September 2021: 58.63%) (continued)</b> |         |                   |                    |
| CACI International Inc                                               | 419     | 126,228           | 0.18               |
| Capital One Financial Corp                                           | 8,993   | 1,180,691         | 1.65               |
| Carriage Services Inc                                                | 296     | 15,786            | 0.02               |
| CDW Corp/DE                                                          | 2,997   | 536,133           | 0.75               |
| Celanese Corp                                                        | 2,288   | 326,887           | 0.46               |
| Charter Communications Inc                                           | 2,593   | 1,414,533         | 1.98               |
| Cigna Corp                                                           | 7,003   | 1,677,989         | 2.35               |
| Citi Trends Inc                                                      | 178     | 5,451             | 0.01               |
| CNO Financial Group Inc                                              | 2,426   | 60,868            | 0.09               |
| CNX Resources Corp                                                   | 4,157   | 86,133            | 0.12               |
| Comerica Inc                                                         | 2,696   | 243,799           | 0.34               |
| Credit Acceptance Corp                                               | 221     | 121,632           | 0.17               |
| Crocs Inc                                                            | 1,030   | 78,692            | 0.11               |
| Crown Holdings Inc                                                   | 2,826   | 353,504           | 0.50               |
| Curtiss-Wright Corp                                                  | 798     | 119,828           | 0.17               |
| DaVita Inc                                                           | 1,465   | 165,706           | 0.23               |
| Dillard's Inc                                                        | 277     | 74,344            | 0.10               |
| Diodes Inc                                                           | 856     | 74,463            | 0.10               |
| Dollar General Corp                                                  | 4,431   | 986,474           | 1.38               |
| Domino's Pizza Inc                                                   | 714     | 290,605           | 0.41               |
| Dropbox Inc                                                          | 6,852   | 159,309           | 0.22               |
| DuPont de Nemours Inc                                                | 11,446  | 842,197           | 1.18               |
| Dycom Industries Inc                                                 | 569     | 54,203            | 0.08               |
| eBay Inc                                                             | 13,010  | 744,953           | 1.04               |
| EchoStar Corp                                                        | 759     | 18,474            | 0.03               |
| Encore Capital Group Inc                                             | 340     | 21,328            | 0.03               |
| Equitable Holdings Inc                                               | 7,339   | 226,849           | 0.32               |
| Fair Isaac Corp                                                      | 550     | 256,553           | 0.36               |
| Gartner Inc                                                          | 1,815   | 539,890           | 0.76               |
| Grand Canyon Education Inc                                           | 755     | 73,318            | 0.10               |
| Hain Celestial Group Inc/The                                         | 1,840   | 63,296            | 0.09               |
| Hartford Financial Services Group Inc/The                            | 6,686   | 480,122           | 0.67               |
| HCA Healthcare Inc                                                   | 4,910   | 1,230,544         | 1.72               |
| Hibbett Inc                                                          | 242     | 10,730            | 0.02               |
| Hilltop Holdings Inc                                                 | 1,203   | 35,368            | 0.05               |
| HomeStreet Inc                                                       | 390     | 18,478            | 0.03               |
| HP Inc                                                               | 22,501  | 816,786           | 1.14               |
| Ingles Markets Inc                                                   | 278     | 24,756            | 0.03               |
| Innoviva Inc                                                         | 1,277   | 24,710            | 0.03               |
| iStar Inc                                                            | 1,044   | 24,440            | 0.03               |
| J M Smucker Co/The                                                   | 2,254   | 305,214           | 0.43               |
| Jack in the Box Inc                                                  | 420     | 39,232            | 0.06               |
| JELD-WEN Holding Inc                                                 | 687     | 13,932            | 0.02               |
| KAR Auction Services Inc                                             | 2,116   | 38,194            | 0.05               |
| Kearny Financial Corp/MD                                             | 1,279   | 16,474            | 0.02               |
| Kohl's Corp                                                          | 2,829   | 171,041           | 0.24               |
| L3Harris Technologies Inc                                            | 4,074   | 1,012,267         | 1.42               |
| Laureate Education Inc                                               | 1,881   | 22,290            | 0.03               |
| Lincoln National Corp                                                | 3,555   | 232,355           | 0.33               |
| Loews Corp                                                           | 3,869   | 250,789           | 0.35               |
| Louisiana-Pacific Corp                                               | 1,771   | 110,015           | 0.15               |
| Lowe's Cos Inc                                                       | 14,436  | 2,918,815         | 4.09               |
| Lumen Technologies Inc                                               | 18,790  | 211,763           | 0.30               |
| Magnolia Oil & Gas Corp                                              | 3,134   | 74,119            | 0.10               |
| ManpowerGroup Inc                                                    | 958     | 89,975            | 0.13               |
| Marathon Petroleum Corp                                              | 12,866  | 1,100,043         | 1.54               |
| Masco Corp                                                           | 5,125   | 261,375           | 0.37               |
| Meta Financial Group Inc                                             | 526     | 28,888            | 0.04               |
| MetLife Inc                                                          | 15,913  | 1,118,366         | 1.57               |
| MGM Resorts International                                            | 8,503   | 356,616           | 0.50               |
| Mr Cooper Group Inc                                                  | 1,346   | 61,472            | 0.09               |
| Murphy USA Inc                                                       | 516     | 103,179           | 0.14               |
| Navient Corp                                                         | 2,994   | 51,018            | 0.07               |
| Nexstar Media Group Inc                                              | 859     | 161,904           | 0.23               |
| Northfield Bancorp Inc                                               | 758     | 10,885            | 0.02               |
| Nucor Corp                                                           | 5,367   | 797,805           | 1.12               |

**Invesco Global Buyback Achievers UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal           | Fair Value<br>USD | % of<br>Net Assets               |
|----------------------------------------------------------------------------------------------------------------|-------------------|-------------------|----------------------------------|
| <b>Equities: 99.76% (30 September 2021: 100.03%) (continued)</b>                                               |                   |                   |                                  |
| <b>United States: 58.27% (30 September 2021: 58.63%) (continued)</b>                                           |                   |                   |                                  |
| NVR Inc                                                                                                        | 68                | 303,774           | 0.43                             |
| Oracle Corp                                                                                                    | 42,794            | 3,540,348         | 4.96                             |
| O'Reilly Automotive Inc                                                                                        | 1,498             | 1,026,070         | 1.44                             |
| Owens Corning                                                                                                  | 2,022             | 185,013           | 0.26                             |
| PennyMac Financial Services Inc                                                                                | 1,227             | 65,276            | 0.09                             |
| Post Holdings Inc                                                                                              | 1,122             | 77,710            | 0.11                             |
| PulteGroup Inc                                                                                                 | 5,206             | 218,131           | 0.31                             |
| Quest Diagnostics Inc                                                                                          | 2,576             | 352,551           | 0.49                             |
| Radian Group Inc                                                                                               | 3,370             | 74,848            | 0.11                             |
| Regional Management Corp                                                                                       | 188               | 9,131             | 0.01                             |
| Silicon Laboratories Inc                                                                                       | 648               | 97,330            | 0.14                             |
| Sirius XM Holdings Inc                                                                                         | 17,683            | 117,062           | 0.16                             |
| SL Green Realty Corp                                                                                           | 1,406             | 114,139           | 0.16                             |
| Sleep Number Corp                                                                                              | 379               | 19,219            | 0.03                             |
| SLM Corp                                                                                                       | 5,965             | 109,517           | 0.15                             |
| Smith & Wesson Brands Inc                                                                                      | 991               | 14,994            | 0.02                             |
| Steel Dynamics Inc                                                                                             | 4,037             | 336,807           | 0.47                             |
| Synchrony Financial                                                                                            | 10,284            | 357,986           | 0.50                             |
| Taylor Morrison Home Corp                                                                                      | 2,174             | 59,176            | 0.08                             |
| Tempur Sealy International Inc                                                                                 | 3,531             | 98,586            | 0.14                             |
| Tri Pointe Homes Inc                                                                                           | 2,164             | 43,453            | 0.06                             |
| Trinity Industries Inc                                                                                         | 1,680             | 57,725            | 0.08                             |
| Universal Health Services Inc                                                                                  | 1,357             | 196,697           | 0.28                             |
| USANA Health Sciences Inc                                                                                      | 215               | 17,082            | 0.02                             |
| Veritiv Corp                                                                                                   | 277               | 37,004            | 0.05                             |
| Virtu Financial Inc                                                                                            | 1,987             | 73,956            | 0.10                             |
| Voya Financial Inc                                                                                             | 2,306             | 153,003           | 0.21                             |
| Wabash National Corp                                                                                           | 928               | 13,772            | 0.02                             |
| Washington Federal Inc                                                                                         | 1,284             | 42,141            | 0.06                             |
| WesBanco Inc                                                                                                   | 1,298             | 44,599            | 0.06                             |
| Worthington Industries Inc                                                                                     | 645               | 33,159            | 0.05                             |
| WSFS Financial Corp                                                                                            | 1,237             | 57,669            | 0.08                             |
| Xerox Holdings Corp                                                                                            | 3,709             | 74,811            | 0.11                             |
| Zumiez Inc                                                                                                     | 392               | 14,978            | 0.02                             |
| <b>Total United States</b>                                                                                     | <b>41,577,643</b> | <b>58.27</b>      |                                  |
| <b>Total Equities</b>                                                                                          | <b>71,177,999</b> | <b>99.76</b>      |                                  |
| <b>Financial assets at fair value through profit or loss</b>                                                   |                   | <b>71,177,999</b> | <b>99.76</b>                     |
| Current assets (30 September 2021: 0.18%)                                                                      |                   | 207,598           | 0.29                             |
| <b>Total assets</b>                                                                                            |                   | <b>71,385,597</b> | <b>100.05</b>                    |
| Current liabilities (30 September 2021: (0.21%))                                                               |                   | (36,322)          | (0.05)                           |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |                   | <b>71,349,275</b> | <b>100.00</b>                    |
|                                                                                                                |                   |                   | <b>% of<br/>total<br/>assets</b> |
| <b>Analysis of Total Assets</b>                                                                                |                   |                   |                                  |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |                   |                   | 99.71                            |
| Other assets                                                                                                   |                   |                   | 0.29                             |
|                                                                                                                |                   |                   | <b>100.00</b>                    |

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%)</b>             |         |                   |                    |
| <b>Australia: 2.10% (30 September 2021: 1.85%)</b>              |         |                   |                    |
| AGL Energy Ltd                                                  | 3,278   | 19,004            | 0.04               |
| Australia & New Zealand Banking Group Ltd                       | 1,876   | 38,883            | 0.09               |
| BHP Group Ltd                                                   | 4,379   | 170,176           | 0.40               |
| BlueScope Steel Ltd                                             | 942     | 14,756            | 0.03               |
| Brambles Ltd                                                    | 2,088   | 15,539            | 0.04               |
| Coles Group Ltd                                                 | 983     | 13,221            | 0.03               |
| Commonwealth Bank of Australia                                  | 812     | 64,496            | 0.15               |
| CSL Ltd                                                         | 120     | 24,164            | 0.06               |
| Downer EDI Ltd                                                  | 3,329   | 13,475            | 0.03               |
| Fortescue Metals Group Ltd                                      | 1,500   | 23,272            | 0.05               |
| Goodman Group                                                   | 1,407   | 24,185            | 0.06               |
| Incitec Pivot Ltd                                               | 4,472   | 12,728            | 0.03               |
| Macquarie Group Ltd                                             | 276     | 42,130            | 0.10               |
| National Australia Bank Ltd                                     | 1,598   | 38,821            | 0.09               |
| Newcrest Mining Ltd                                             | 732     | 14,699            | 0.03               |
| Origin Energy Ltd                                               | 5,039   | 23,575            | 0.06               |
| Qantas Airways Ltd                                              | 2,145   | 8,392             | 0.02               |
| QBE Insurance Group Ltd                                         | 2,322   | 20,053            | 0.05               |
| Rio Tinto Ltd                                                   | 407     | 36,405            | 0.09               |
| Santos Ltd                                                      | 3,913   | 22,744            | 0.05               |
| Scentre Group                                                   | 3,496   | 8,007             | 0.02               |
| Sims Ltd                                                        | 1,004   | 16,255            | 0.04               |
| South32 Ltd                                                     | 4,123   | 15,543            | 0.04               |
| Stockland                                                       | 4,927   | 15,799            | 0.04               |
| Suncorp Group Ltd                                               | 2,589   | 21,620            | 0.05               |
| Telstra Corp Ltd                                                | 5,632   | 16,748            | 0.04               |
| Transurban Group                                                | 2,288   | 23,281            | 0.05               |
| Wesfarmers Ltd                                                  | 798     | 30,209            | 0.07               |
| Westpac Banking Corp                                            | 1,653   | 30,090            | 0.07               |
| Woodside Petroleum Ltd                                          | 1,419   | 34,206            | 0.08               |
| Woolworths Group Ltd                                            | 1,024   | 28,652            | 0.07               |
| Worley Ltd                                                      | 1,508   | 14,620            | 0.03               |
| <b>Total Australia</b>                                          |         | <b>895,748</b>    | <b>2.10</b>        |
| <b>Bermuda: 0.36% (30 September 2021: 0.44%)</b>                |         |                   |                    |
| Bunge Ltd                                                       | 374     | 41,443            | 0.10               |
| Credicorp Ltd                                                   | 171     | 29,390            | 0.07               |
| Invesco Ltd                                                     | 910     | 20,985            | 0.05               |
| Liberty Latin America Ltd                                       | 2,403   | 23,045            | 0.05               |
| Norwegian Cruise Line Holdings Ltd                              | 756     | 16,541            | 0.04               |
| RenaissanceRe Holdings Ltd                                      | 152     | 24,093            | 0.05               |
| <b>Total Bermuda</b>                                            |         | <b>155,497</b>    | <b>0.36</b>        |
| <b>Brazil: 1.33% (30 September 2021: 1.26%)</b>                 |         |                   |                    |
| Ambev SA                                                        | 5,046   | 16,353            | 0.04               |
| B3 SA - Brasil Bolsa Balcão                                     | 6,320   | 20,894            | 0.05               |
| Banco Bradesco SA                                               | 2,968   | 11,411            | 0.03               |
| Banco Bradesco SA - Pref                                        | 12,429  | 58,118            | 0.14               |
| Banco do Brasil SA                                              | 5,266   | 38,454            | 0.09               |
| Centrais Elétricas Brasileiras SA                               | 2,700   | 21,580            | 0.05               |
| Cia Paranaense de Energia - Pref                                | 7,700   | 12,250            | 0.03               |
| Cosan SA                                                        | 6,300   | 31,355            | 0.07               |
| EDP - Energias do Brasil SA                                     | 8,200   | 40,586            | 0.09               |
| Equatorial Energia SA                                           | 5,500   | 31,493            | 0.07               |
| Gerdau SA - Pref                                                | 1,900   | 12,319            | 0.03               |
| Itau Unibanco Holding SA - Pref                                 | 11,772  | 68,076            | 0.16               |
| JBS SA                                                          | 2,634   | 20,637            | 0.05               |
| Petroleo Brasileiro SA                                          | 6,602   | 48,960            | 0.11               |
| Petroleo Brasileiro SA - Pref                                   | 7,888   | 55,525            | 0.13               |
| Vale SA                                                         | 4,013   | 80,734            | 0.19               |
| <b>Total Brazil</b>                                             |         | <b>568,745</b>    | <b>1.33</b>        |
| <b>British Virgin Islands: 0.06% (30 September 2021: 0.08%)</b> |         |                   |                    |
| Nomad Foods Ltd                                                 | 1,134   | 25,606            | 0.06               |
| <b>Total British Virgin Islands</b>                             |         | <b>25,606</b>     | <b>0.06</b>        |

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b> |         |                   |                    |
| <b>Canada: 4.10% (30 September 2021: 4.15%)</b>                 |         |                   |                    |
| Agnico Eagle Mines Ltd                                          | 301     | 18,435            | 0.04               |
| Air Canada                                                      | 1,377   | 26,733            | 0.06               |
| Algonquin Power & Utilities Corp                                | 1,273   | 19,761            | 0.05               |
| Alimentation Couche-Tard Inc                                    | 849     | 38,281            | 0.09               |
| Allied Properties Real Estate Investment Trust                  | 715     | 26,692            | 0.06               |
| ARC Resources Ltd                                               | 792     | 10,614            | 0.02               |
| Bank of Montreal                                                | 601     | 70,783            | 0.17               |
| Bank of Nova Scotia/The                                         | 572     | 41,031            | 0.10               |
| Barrick Gold Corp                                               | 1,133   | 27,811            | 0.06               |
| Bausch Health Cos Inc                                           | 740     | 16,920            | 0.04               |
| Brookfield Asset Management Inc                                 | 1,088   | 61,565            | 0.14               |
| Canadian Apartment Properties REIT                              | 481     | 20,660            | 0.05               |
| Canadian Imperial Bank of Commerce                              | 484     | 58,801            | 0.14               |
| Canadian National Railway Co                                    | 327     | 43,903            | 0.10               |
| Canadian Natural Resources Ltd                                  | 956     | 59,247            | 0.14               |
| Canadian Pacific Railway Ltd                                    | 346     | 28,581            | 0.07               |
| Cenovus Energy Inc                                              | 1,138   | 18,987            | 0.04               |
| CGI Inc                                                         | 203     | 16,185            | 0.04               |
| Crescent Point Energy Corp                                      | 2,144   | 15,551            | 0.04               |
| Dollarama Inc                                                   | 254     | 14,417            | 0.03               |
| Emera Inc                                                       | 476     | 23,616            | 0.06               |
| Empire Co Ltd                                                   | 1,146   | 40,681            | 0.09               |
| Enbridge Inc                                                    | 1,357   | 62,522            | 0.15               |
| Fairfax Financial Holdings Ltd                                  | 35      | 19,111            | 0.04               |
| First Quantum Minerals Ltd                                      | 395     | 13,687            | 0.03               |
| Fortis Inc/Canada                                               | 554     | 27,423            | 0.06               |
| Franco-Nevada Corp                                              | 69      | 10,990            | 0.03               |
| Gibson Energy Inc                                               | 1,719   | 34,419            | 0.08               |
| Granite Real Estate Investment Trust                            | 350     | 27,006            | 0.06               |
| Great-West Lifeco Inc                                           | 643     | 18,964            | 0.04               |
| Kinross Gold Corp                                               | 2,661   | 15,637            | 0.04               |
| Lundin Mining Corp                                              | 1,808   | 18,339            | 0.04               |
| Magna International Inc                                         | 446     | 28,658            | 0.07               |
| Manulife Financial Corp                                         | 2,279   | 48,642            | 0.11               |
| National Bank of Canada                                         | 417     | 31,992            | 0.07               |
| Nutrien Ltd                                                     | 523     | 54,105            | 0.13               |
| Open Text Corp                                                  | 1,185   | 50,291            | 0.12               |
| Pembina Pipeline Corp                                           | 830     | 31,211            | 0.07               |
| Power Corp of Canada                                            | 1,076   | 33,338            | 0.08               |
| Quebecor Inc                                                    | 1,340   | 31,969            | 0.07               |
| Rogers Communications Inc                                       | 573     | 32,460            | 0.08               |
| Royal Bank of Canada                                            | 568     | 62,590            | 0.15               |
| Shaw Communications Inc                                         | 656     | 20,377            | 0.05               |
| Sun Life Financial Inc                                          | 753     | 42,079            | 0.10               |
| Suncor Energy Inc                                               | 2,257   | 73,542            | 0.17               |
| TC Energy Corp                                                  | 811     | 45,781            | 0.11               |
| Teck Resources Ltd                                              | 565     | 22,834            | 0.05               |
| TELUS Corp                                                      | 462     | 12,080            | 0.03               |
| Thomson Reuters Corp                                            | 271     | 29,448            | 0.07               |
| Toromont Industries Ltd                                         | 165     | 15,655            | 0.04               |
| Toronto-Dominion Bank/The                                       | 1,039   | 82,507            | 0.19               |
| Vermilion Energy Inc                                            | 576     | 12,105            | 0.03               |
| West Fraser Timber Co Ltd                                       | 138     | 11,364            | 0.03               |
| Wheaton Precious Metals Corp                                    | 317     | 15,088            | 0.04               |
| WSP Global Inc                                                  | 123     | 16,338            | 0.04               |
| <b>Total Canada</b>                                             |         | <b>1,751,807</b>  | <b>4.10</b>        |
| <b>Cayman Islands: 1.33% (30 September 2021: 0.82%)</b>         |         |                   |                    |
| Alibaba Group Holding Ltd                                       | 8,200   | 117,376           | 0.27               |
| Baidu Inc                                                       | 2,050   | 37,040            | 0.09               |
| China Conch Environment Protection Holdings Ltd                 | 3,000   | 3,754             | 0.01               |
| China Conch Venture Holdings Ltd                                | 3,000   | 8,772             | 0.02               |
| China Mengniu Dairy Co Ltd                                      | 3,656   | 19,701            | 0.05               |
| China Resources Land Ltd                                        | 6,948   | 32,383            | 0.08               |
| CK Asset Holdings Ltd                                           | 2,044   | 14,016            | 0.03               |
| Country Garden Holdings Co Ltd                                  | 21,888  | 16,853            | 0.04               |
| ENN Energy Holdings Ltd                                         | 1,200   | 18,005            | 0.04               |

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>      |         |                   |                    |
| <b>Cayman Islands: 1.33% (30 September 2021: 0.82%) (continued)</b>  |         |                   |                    |
| JD.com Inc                                                           | 929     | 27,758            | 0.07               |
| Longfor Group Holdings Ltd                                           | 4,000   | 20,584            | 0.05               |
| NetEase Inc                                                          | 1,000   | 18,362            | 0.04               |
| Shimao Group Holdings Ltd                                            | 25,000  | 14,110            | 0.03               |
| Sunac China Holdings Ltd                                             | 25,000  | 14,621            | 0.03               |
| Tencent Holdings Ltd                                                 | 1,517   | 72,485            | 0.17               |
| Tingyi Cayman Islands Holding Corp                                   | 8,000   | 13,484            | 0.03               |
| Trip.com Group Ltd                                                   | 690     | 15,953            | 0.04               |
| WH Group Ltd                                                         | 26,000  | 16,434            | 0.04               |
| Wharf Real Estate Investment Co Ltd                                  | 2,991   | 14,838            | 0.03               |
| Wynn Macau Ltd                                                       | 26,312  | 19,285            | 0.05               |
| Xiaomi Corp                                                          | 12,800  | 22,784            | 0.05               |
| Zhongsheng Group Holdings Ltd                                        | 4,090   | 28,933            | 0.07               |
| <b>Total Cayman Islands</b>                                          |         | <b>567,531</b>    | <b>1.33</b>        |
| <b>Chile: 0.05% (30 September 2021: 0.02%)</b>                       |         |                   |                    |
| Enel Americas SA                                                     | 160,997 | 19,436            | 0.05               |
| <b>Total Chile</b>                                                   |         | <b>19,436</b>     | <b>0.05</b>        |
| <b>China: 1.50% (30 September 2021: 1.40%)</b>                       |         |                   |                    |
| Agricultural Bank of China Ltd                                       | 73,000  | 28,058            | 0.07               |
| Agricultural Bank of China Ltd - Class A                             | 29,100  | 14,119            | 0.03               |
| Aluminum Corp of China Ltd - Class A                                 | 14,100  | 12,927            | 0.03               |
| Bank of China Ltd                                                    | 111,178 | 44,719            | 0.10               |
| Bank of Communications Co Ltd - Class A                              | 30,200  | 24,310            | 0.06               |
| China CITIC Bank Corp Ltd - Class A                                  | 24,300  | 19,484            | 0.04               |
| China Construction Bank Corp                                         | 100,675 | 75,718            | 0.18               |
| China Merchants Bank Co Ltd                                          | 4,015   | 31,555            | 0.07               |
| China Minsheng Banking Corp Ltd                                      | 50,500  | 19,023            | 0.04               |
| China National Building Material Co Ltd                              | 20,000  | 24,874            | 0.06               |
| China Pacific Insurance Group Co Ltd - Class A                       | 6,500   | 23,468            | 0.05               |
| China Petroleum & Chemical Corp                                      | 74,515  | 37,394            | 0.09               |
| China Shenhua Energy Co Ltd                                          | 8,034   | 25,749            | 0.06               |
| China Vanke Co Ltd                                                   | 10,700  | 24,238            | 0.06               |
| Industrial & Commercial Bank of China Ltd                            | 110,410 | 67,813            | 0.16               |
| New China Life Insurance Co Ltd - Class A                            | 4,200   | 23,375            | 0.05               |
| PetroChina Co Ltd                                                    | 47,734  | 24,747            | 0.06               |
| Ping An Bank Co Ltd                                                  | 6,600   | 15,990            | 0.04               |
| Ping An Insurance Group Co of China Ltd                              | 7,558   | 53,707            | 0.13               |
| Ping An Insurance Group Co of China Ltd - Class A                    | 4,300   | 32,818            | 0.08               |
| Postal Savings Bank of China Co Ltd                                  | 21,000  | 17,028            | 0.04               |
| <b>Total China</b>                                                   |         | <b>641,114</b>    | <b>1.50</b>        |
| <b>China, Republic of (Taiwan): 1.20% (30 September 2021: 1.34%)</b> |         |                   |                    |
| ASE Technology Holding Co Ltd                                        | 7,000   | 25,287            | 0.06               |
| AU Optronics Corp                                                    | 27,000  | 18,706            | 0.04               |
| China Steel Corp                                                     | 13,000  | 17,673            | 0.04               |
| Chunghwa Telecom Co Ltd                                              | 6,466   | 28,661            | 0.07               |
| Delta Electronics Inc                                                | 2,052   | 19,230            | 0.04               |
| E.Sun Financial Holding Co Ltd                                       | 18,000  | 20,763            | 0.05               |
| Fubon Financial Holding Co Ltd                                       | 10,900  | 29,103            | 0.07               |
| Hon Hai Precision Industry Co Ltd                                    | 10,998  | 40,688            | 0.09               |
| Innolux Corp                                                         | 23,976  | 14,058            | 0.03               |
| MediaTek Inc                                                         | 886     | 27,986            | 0.07               |
| Novatek Microelectronics Corp                                        | 1,176   | 17,506            | 0.04               |
| Taiwan Cement Corp                                                   | 14,000  | 24,383            | 0.06               |
| Taiwan Semiconductor Manufacturing Co Ltd                            | 6,599   | 137,501           | 0.32               |
| Uni-President Enterprises Corp                                       | 13,000  | 29,764            | 0.07               |
| United Microelectronics Corp                                         | 12,701  | 23,938            | 0.06               |
| Wistron Corp                                                         | 35,446  | 36,805            | 0.09               |
| <b>Total China, Republic of (Taiwan)</b>                             |         | <b>512,052</b>    | <b>1.20</b>        |
| <b>CW: 0.13% (30 September 2021: 0.00%)</b>                          |         |                   |                    |
| Schlumberger NV                                                      | 1,307   | 53,992            | 0.13               |
| <b>Total CW</b>                                                      |         | <b>53,992</b>     | <b>0.13</b>        |
| <b>Denmark: 0.44% (30 September 2021: 0.46%)</b>                     |         |                   |                    |
| AP Moller - Maersk A/S - Class A                                     | 10      | 29,841            | 0.07               |
| Carlsberg AS                                                         | 150     | 18,623            | 0.04               |
| Danske Bank A/S                                                      | 1,310   | 22,064            | 0.05               |
| ISS A/S                                                              | 865     | 15,636            | 0.04               |

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b> |         |                   |                    |
| <b>Denmark: 0.44% (30 September 2021: 0.46%) (continued)</b>    |         |                   |                    |
| Novo Nordisk A/S                                                | 558     | 62,508            | 0.15               |
| Orsted AS                                                       | 145     | 18,419            | 0.04               |
| Vestas Wind Systems A/S                                         | 719     | 21,483            | 0.05               |
| <b>Total Denmark</b>                                            |         | <b>188,574</b>    | <b>0.44</b>        |
| <b>Euro Countries: 13.85% (30 September 2021: 15.41%)</b>       |         |                   |                    |
| ABN AMRO Bank NV                                                | 1,222   | 15,829            | 0.04               |
| Accenture Plc                                                   | 215     | 72,504            | 0.17               |
| ACS Actividades de Construcción y Servicios SA                  | 667     | 18,182            | 0.04               |
| adidas AG                                                       | 103     | 24,284            | 0.06               |
| Adient Plc                                                      | 284     | 11,579            | 0.03               |
| Aegon NV                                                        | 5,705   | 30,481            | 0.07               |
| AerCap Holdings NV                                              | 246     | 12,369            | 0.03               |
| Ageas SA/NV                                                     | 504     | 25,706            | 0.06               |
| Air France-KLM                                                  | 7,174   | 32,679            | 0.08               |
| Air Liquide SA                                                  | 350     | 61,888            | 0.14               |
| Airbus SE                                                       | 234     | 28,733            | 0.07               |
| Akzo Nobel NV                                                   | 319     | 27,763            | 0.06               |
| Allianz SE                                                      | 484     | 116,617           | 0.27               |
| Alstom SA                                                       | 662     | 15,667            | 0.04               |
| Anheuser-Busch InBev SA/NV                                      | 1,219   | 73,594            | 0.17               |
| APERAM SA                                                       | 402     | 17,985            | 0.04               |
| ArcelorMittal SA                                                | 1,467   | 47,825            | 0.11               |
| Arkema SA                                                       | 140     | 16,940            | 0.04               |
| ASML Holding NV                                                 | 63      | 42,759            | 0.10               |
| ASR Nederland NV                                                | 811     | 38,107            | 0.09               |
| Assicurazioni Generali SpA                                      | 2,371   | 54,793            | 0.13               |
| Atos SE                                                         | 531     | 14,634            | 0.03               |
| AXA SA                                                          | 2,532   | 74,839            | 0.18               |
| Azimut Holding SpA                                              | 1,031   | 24,239            | 0.06               |
| Banco Bilbao Vizcaya Argentaria SA                              | 11,403  | 66,102            | 0.16               |
| Banco BPM SpA                                                   | 6,530   | 19,544            | 0.05               |
| Banco de Sabadell SA                                            | 24,783  | 20,560            | 0.05               |
| Banco Santander SA                                              | 28,847  | 99,499            | 0.23               |
| Bank of Ireland Group Plc                                       | 3,325   | 21,487            | 0.05               |
| BASF SE                                                         | 1,196   | 68,878            | 0.16               |
| Bayer AG                                                        | 1,486   | 102,676           | 0.24               |
| Bayerische Motoren Werke AG                                     | 687     | 60,081            | 0.14               |
| BNP Paribas SA                                                  | 1,804   | 104,235           | 0.24               |
| Bouygues SA                                                     | 463     | 16,294            | 0.04               |
| CaixaBank SA                                                    | 9,260   | 31,703            | 0.08               |
| Capgemini SE                                                    | 164     | 36,951            | 0.09               |
| Cargotec Oyj                                                    | 513     | 19,715            | 0.05               |
| Carrefour SA                                                    | 1,716   | 37,508            | 0.09               |
| Cie de Saint-Gobain                                             | 727     | 43,899            | 0.10               |
| Cie Generale des Etablissements Michelin SCA                    | 304     | 41,587            | 0.10               |
| CNH Industrial NV                                               | 1,299   | 20,806            | 0.05               |
| Commerzbank AG                                                  | 3,595   | 27,708            | 0.06               |
| Continental AG                                                  | 286     | 20,811            | 0.05               |
| Covestro AG                                                     | 369     | 18,820            | 0.04               |
| Credit Agricole SA                                              | 1,865   | 22,589            | 0.05               |
| CRH Plc                                                         | 867     | 35,068            | 0.08               |
| Daimler Truck Holding AG                                        | 673     | 18,892            | 0.04               |
| Danone SA                                                       | 566     | 31,507            | 0.07               |
| Dassault Systemes SE                                            | 304     | 15,125            | 0.04               |
| DCC Plc                                                         | 290     | 22,627            | 0.05               |
| Deutsche Bank AG                                                | 4,706   | 60,268            | 0.14               |
| Deutsche Boerse AG                                              | 157     | 28,474            | 0.07               |
| Deutsche Lufthansa AG                                           | 2,380   | 19,485            | 0.05               |
| Deutsche Post AG                                                | 1,301   | 63,041            | 0.15               |
| Deutsche Telekom AG                                             | 4,414   | 83,157            | 0.19               |
| E.ON SE                                                         | 3,541   | 41,534            | 0.10               |
| Eaton Corp Plc                                                  | 345     | 52,357            | 0.12               |
| EDP - Energias de Portugal SA                                   | 5,848   | 29,053            | 0.07               |
| Eiffage SA                                                      | 117     | 12,138            | 0.03               |
| Electricité de France SA                                        | 2,136   | 20,282            | 0.05               |
| Endesa SA                                                       | 799     | 17,580            | 0.04               |

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**As at 31 March 2022 (continued)**

| Security Description                                                  | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>       |         |                   |                    |
| <b>Euro Countries: 13.85% (30 September 2021: 15.41%) (continued)</b> |         |                   |                    |
| Enel SpA                                                              | 11,662  | 78,737            | 0.18               |
| Engie SA                                                              | 1,984   | 26,344            | 0.06               |
| Eni SpA                                                               | 5,515   | 81,575            | 0.19               |
| Erste Group Bank AG                                                   | 471     | 17,341            | 0.04               |
| EssilorLuxottica SA                                                   | 130     | 24,054            | 0.06               |
| Faurecia SE                                                           | 658     | 17,315            | 0.04               |
| Ferrari NV                                                            | 89      | 19,676            | 0.05               |
| Ferrovial SA                                                          | 711     | 19,089            | 0.05               |
| Flutter Entertainment Plc                                             | 150     | 17,538            | 0.04               |
| Fortum Oyj                                                            | 898     | 16,516            | 0.04               |
| Freenet AG                                                            | 888     | 24,009            | 0.06               |
| Fresenius Medical Care AG & Co KGaA                                   | 348     | 23,526            | 0.06               |
| Fresenius SE & Co KGaA                                                | 688     | 25,526            | 0.06               |
| Galp Energia SGPS SA                                                  | 1,527   | 19,564            | 0.04               |
| Grifols SA                                                            | 1,046   | 19,180            | 0.05               |
| Hannover Rueck SE                                                     | 57      | 9,789             | 0.02               |
| HeidelbergCement AG                                                   | 237     | 13,623            | 0.03               |
| Heineken NV                                                           | 129     | 12,427            | 0.03               |
| Henkel AG & Co KGaA                                                   | 419     | 27,949            | 0.07               |
| HUGO BOSS AG                                                          | 388     | 22,725            | 0.05               |
| Iberdrola SA                                                          | 6,710   | 74,061            | 0.17               |
| IMMOFINANZ AG                                                         | 368     | 9,409             | 0.02               |
| Industria de Diseno Textil SA                                         | 779     | 17,144            | 0.04               |
| Infineon Technologies AG                                              | 520     | 17,927            | 0.04               |
| ING Groep NV                                                          | 7,529   | 79,675            | 0.19               |
| Intesa Sanpaolo SpA                                                   | 26,830  | 62,197            | 0.14               |
| Johnson Controls International plc                                    | 464     | 30,424            | 0.07               |
| KBC Group NV                                                          | 296     | 21,532            | 0.05               |
| Kering SA                                                             | 49      | 31,387            | 0.07               |
| Koninklijke Ahold Delhaize NV                                         | 1,811   | 58,667            | 0.14               |
| Koninklijke DSM NV                                                    | 164     | 29,652            | 0.07               |
| Koninklijke KPN NV                                                    | 3,823   | 13,369            | 0.03               |
| Koninklijke Philips NV                                                | 1,167   | 36,006            | 0.08               |
| LANXESS AG                                                            | 380     | 16,866            | 0.04               |
| Legrand SA                                                            | 281     | 27,007            | 0.06               |
| Leonardo SpA                                                          | 1,499   | 15,044            | 0.03               |
| Linde Plc                                                             | 248     | 79,219            | 0.19               |
| L'Oreal SA                                                            | 109     | 44,127            | 0.10               |
| LVMH Moet Hennessy Louis Vuitton SE                                   | 83      | 59,972            | 0.14               |
| LyondellBasell Industries NV                                          | 374     | 38,455            | 0.09               |
| Mediobanca Banca di Credito Finanziario SpA                           | 931     | 9,551             | 0.02               |
| Medtronic Plc                                                         | 784     | 86,985            | 0.20               |
| Mercedes-Benz Group AG                                                | 1,332   | 94,569            | 0.22               |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen             | 234     | 63,267            | 0.15               |
| Naturgy Energy Group SA                                               | 700     | 21,153            | 0.05               |
| Neste Oyj                                                             | 376     | 17,353            | 0.04               |
| NN Group NV                                                           | 192     | 9,797             | 0.02               |
| Nokia Oyj                                                             | 6,362   | 35,291            | 0.08               |
| Nordea Bank Abp                                                       | 4,446   | 46,401            | 0.11               |
| NXP Semiconductors NV                                                 | 87      | 16,102            | 0.04               |
| OMV AG                                                                | 223     | 10,766            | 0.03               |
| Orange SA                                                             | 2,786   | 33,181            | 0.08               |
| Pernod Ricard SA                                                      | 178     | 39,471            | 0.09               |
| Publicis Groupe SA                                                    | 274     | 16,847            | 0.04               |
| Randstad NV                                                           | 267     | 16,232            | 0.04               |
| Red Electrica Corp SA                                                 | 866     | 17,932            | 0.04               |
| Renault SA                                                            | 968     | 25,714            | 0.06               |
| Repsol SA                                                             | 3,618   | 48,001            | 0.11               |
| Rexel SA                                                              | 901     | 19,478            | 0.05               |
| Rheinmetall AG                                                        | 87      | 18,595            | 0.04               |
| RWE AG                                                                | 961     | 42,268            | 0.10               |
| Safran SA                                                             | 221     | 26,375            | 0.06               |
| Sampo Oyj                                                             | 542     | 26,764            | 0.06               |
| Sanofi                                                                | 1,045   | 107,563           | 0.25               |
| SAP SE                                                                | 552     | 62,106            | 0.15               |
| Schneider Electric SE                                                 | 409     | 69,244            | 0.16               |

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**As at 31 March 2022 (continued)**

| Security Description                                                  | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>       |         |                   |                    |
| <b>Euro Countries: 13.85% (30 September 2021: 15.41%) (continued)</b> |         |                   |                    |
| Seagate Technology Holdings Plc                                       | 244     | 21,936            | 0.05               |
| Siemens AG                                                            | 694     | 97,032            | 0.23               |
| Siemens Energy AG                                                     | 1,099   | 25,336            | 0.06               |
| Smurfit Kappa Group Plc                                               | 519     | 23,322            | 0.06               |
| Snam SpA                                                              | 4,407   | 25,655            | 0.06               |
| Societe Generale SA                                                   | 2,127   | 57,887            | 0.14               |
| Sodexo SA                                                             | 178     | 14,616            | 0.03               |
| Solvay SA                                                             | 232     | 23,093            | 0.06               |
| Sopra Steria Group SACA                                               | 113     | 21,236            | 0.05               |
| Stellantis NV                                                         | 3,781   | 62,262            | 0.15               |
| STMicroelectronics NV                                                 | 502     | 22,113            | 0.05               |
| Stora Enso Oyj                                                        | 1,425   | 28,246            | 0.06               |
| TAG Immobilien AG                                                     | 1,132   | 25,883            | 0.06               |
| Telecom Italia SpA/Milano                                             | 47,367  | 17,576            | 0.04               |
| Telecom Italia SpA/Milano - RSP                                       | 34,050  | 11,669            | 0.03               |
| Telefonica Deutschland Holding AG                                     | 6,503   | 17,865            | 0.04               |
| Telefonica SA                                                         | 9,964   | 48,653            | 0.11               |
| Terna - Rete Elettrica Nazionale                                      | 3,043   | 26,362            | 0.06               |
| Thales SA                                                             | 93      | 11,791            | 0.03               |
| thyssenkrupp AG                                                       | 1,816   | 15,740            | 0.04               |
| TietoEVRY Oyj                                                         | 764     | 20,520            | 0.05               |
| TotalEnergies SE                                                      | 4,019   | 205,833           | 0.48               |
| Trane Technologies Plc                                                | 227     | 34,663            | 0.08               |
| TUI AG                                                                | 4,654   | 14,829            | 0.03               |
| Umicore SA                                                            | 407     | 17,824            | 0.04               |
| Unibail-Rodamco-Westfield                                             | 289     | 21,924            | 0.05               |
| UniCredit SpA                                                         | 4,570   | 50,111            | 0.12               |
| Uniper SE                                                             | 451     | 11,742            | 0.03               |
| Unipol Gruppo SpA                                                     | 1,682   | 9,320             | 0.02               |
| Universal Music Group NV                                              | 802     | 21,590            | 0.05               |
| UPM-Kymmene Oyj                                                       | 898     | 29,635            | 0.07               |
| Valeo                                                                 | 814     | 15,175            | 0.04               |
| Veolia Environnement SA                                               | 829     | 26,832            | 0.06               |
| Vinci SA                                                              | 475     | 49,146            | 0.12               |
| Vivendi SE                                                            | 1,639   | 21,592            | 0.05               |
| voestalpine AG                                                        | 242     | 7,276             | 0.02               |
| Volkswagen AG                                                         | 63      | 15,856            | 0.04               |
| Volkswagen AG - Pref                                                  | 458     | 80,006            | 0.19               |
| Vonovia SE                                                            | 488     | 22,973            | 0.05               |
| Willis Towers Watson Plc                                              | 56      | 13,228            | 0.03               |
| Worldline SA/France                                                   | 327     | 14,366            | 0.03               |
| Yandex NV                                                             | 675     | —                 | —                  |
| <b>Total Euro Countries</b>                                           |         | <b>5,914,400</b>  | <b>13.85</b>       |
| <b>Guernsey: 0.06% (30 September 2021: 0.06%)</b>                     |         |                   |                    |
| Amdocs Ltd                                                            | 303     | 24,910            | 0.06               |
| <b>Total Guernsey</b>                                                 |         | <b>24,910</b>     | <b>0.06</b>        |
| <b>Hong Kong: 0.79% (30 September 2021: 0.88%)</b>                    |         |                   |                    |
| AIA Group Ltd                                                         | 6,022   | 63,401            | 0.15               |
| BOC Hong Kong Holdings Ltd                                            | 7,534   | 28,572            | 0.07               |
| China Everbright Environment Group Ltd                                | 29,000  | 17,553            | 0.04               |
| China Overseas Land & Investment Ltd                                  | 9,000   | 26,949            | 0.06               |
| China Resources Beer Holdings Co Ltd                                  | 3,377   | 20,720            | 0.05               |
| CLP Holdings Ltd                                                      | 1,067   | 10,402            | 0.02               |
| CSPC Pharmaceutical Group Ltd                                         | 23,381  | 27,019            | 0.06               |
| Galaxy Entertainment Group Ltd                                        | 2,601   | 15,610            | 0.04               |
| Hang Seng Bank Ltd                                                    | 1,216   | 23,477            | 0.06               |
| Lenovo Group Ltd                                                      | 19,054  | 20,729            | 0.05               |
| Link REIT                                                             | 3,534   | 30,235            | 0.07               |
| New World Development Co Ltd                                          | 6,749   | 27,448            | 0.06               |
| Sun Hung Kai Properties Ltd                                           | 2,198   | 26,270            | 0.06               |
| <b>Total Hong Kong</b>                                                |         | <b>338,385</b>    | <b>0.79</b>        |
| <b>India: 0.93% (30 September 2021: 0.99%)</b>                        |         |                   |                    |
| Axis Bank Ltd                                                         | 611     | 30,428            | 0.07               |
| Dr Reddy's Laboratories Ltd                                           | 490     | 27,308            | 0.06               |
| ICICI Bank Ltd                                                        | 941     | 17,823            | 0.04               |
| Infosys Ltd                                                           | 1,886   | 46,943            | 0.11               |

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| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b> |         |                   |                    |
| <b>India: 0.93% (30 September 2021: 0.99%) (continued)</b>      |         |                   |                    |
| Larsen & Toubro Ltd                                             | 1,485   | 34,600            | 0.08               |
| Mahindra & Mahindra Ltd                                         | 3,970   | 44,067            | 0.10               |
| Reliance Industries Ltd                                         | 1,055   | 72,795            | 0.17               |
| State Bank of India                                             | 516     | 33,179            | 0.08               |
| Tata Motors Ltd                                                 | 1,450   | 40,527            | 0.10               |
| Tata Steel Ltd                                                  | 1,696   | 28,662            | 0.07               |
| Wipro Ltd                                                       | 2,790   | 21,511            | 0.05               |
| <b>Total India</b>                                              |         | <b>397,843</b>    | <b>0.93</b>        |
| <b>Indonesia: 0.17% (30 September 2021: 0.14%)</b>              |         |                   |                    |
| Bank Mandiri Persero Tbk PT                                     | 33,062  | 18,185            | 0.04               |
| Bank Rakyat Indonesia Persero Tbk PT                            | 102,333 | 33,203            | 0.08               |
| Telkom Indonesia Persero Tbk PT                                 | 61,018  | 19,458            | 0.05               |
| <b>Total Indonesia</b>                                          |         | <b>70,846</b>     | <b>0.17</b>        |
| <b>Israel: 0.19% (30 September 2021: 0.14%)</b>                 |         |                   |                    |
| Bank Leumi Le-Israel BM                                         | 1,339   | 14,492            | 0.03               |
| ICL Group Ltd                                                   | 1,269   | 15,202            | 0.04               |
| Israel Discount Bank Ltd                                        | 2,135   | 13,354            | 0.03               |
| Plus500 Ltd                                                     | 841     | 15,641            | 0.04               |
| Teva Pharmaceutical Industries Ltd                              | 2,418   | 22,549            | 0.05               |
| <b>Total Israel</b>                                             |         | <b>81,238</b>     | <b>0.19</b>        |
| <b>Japan: 7.99% (30 September 2021: 7.36%)</b>                  |         |                   |                    |
| Aeon Co Ltd                                                     | 1,114   | 23,950            | 0.06               |
| AGC Inc                                                         | 497     | 20,085            | 0.05               |
| Ajinomoto Co Inc                                                | 1,114   | 31,894            | 0.07               |
| Asahi Group Holdings Ltd                                        | 500     | 18,377            | 0.04               |
| Asahi Kasei Corp                                                | 2,353   | 20,598            | 0.05               |
| Astellas Pharma Inc                                             | 1,366   | 21,507            | 0.05               |
| Bandai Namco Holdings Inc                                       | 300     | 22,967            | 0.05               |
| Bank of Kyoto Ltd/The                                           | 460     | 20,276            | 0.05               |
| Bridgestone Corp                                                | 514     | 20,149            | 0.05               |
| Canon Inc                                                       | 1,401   | 34,547            | 0.08               |
| Central Japan Railway Co                                        | 182     | 23,939            | 0.06               |
| Chubu Electric Power Co Inc                                     | 1,098   | 11,426            | 0.03               |
| Dai Nippon Printing Co Ltd                                      | 644     | 15,270            | 0.04               |
| Dai-ichi Life Holdings Inc                                      | 1,274   | 26,231            | 0.06               |
| Daiichi Sankyo Co Ltd                                           | 1,048   | 23,140            | 0.05               |
| Daikin Industries Ltd                                           | 158     | 29,172            | 0.07               |
| Daito Trust Construction Co Ltd                                 | 221     | 23,652            | 0.06               |
| Daiwa House Industry Co Ltd                                     | 650     | 17,142            | 0.04               |
| Daiwa Securities Group Inc                                      | 3,056   | 17,441            | 0.04               |
| Denso Corp                                                      | 344     | 22,277            | 0.05               |
| East Japan Railway Co                                           | 444     | 26,009            | 0.06               |
| Eisai Co Ltd                                                    | 363     | 16,957            | 0.04               |
| ENEOS Holdings Inc                                              | 6,184   | 23,335            | 0.05               |
| FANUC Corp                                                      | 123     | 21,935            | 0.05               |
| Fast Retailing Co Ltd                                           | 27      | 14,012            | 0.03               |
| FUJIFILM Holdings Corp                                          | 578     | 35,725            | 0.08               |
| Fujikura Ltd                                                    | 1,814   | 9,341             | 0.02               |
| Fujitsu Ltd                                                     | 228     | 34,592            | 0.08               |
| Fukuoka Financial Group Inc                                     | 1,553   | 30,375            | 0.07               |
| Haseko Corp                                                     | 1,342   | 15,557            | 0.04               |
| Hino Motors Ltd                                                 | 1,352   | 8,020             | 0.02               |
| Hitachi Construction Machinery Co Ltd                           | 544     | 14,320            | 0.03               |
| Hitachi Ltd                                                     | 1,184   | 60,139            | 0.14               |
| Honda Motor Co Ltd                                              | 1,628   | 46,771            | 0.11               |
| Hoya Corp                                                       | 142     | 16,414            | 0.04               |
| IHI Corp                                                        | 580     | 14,097            | 0.03               |
| Inpex Corp                                                      | 2,448   | 29,043            | 0.07               |
| ITOCHU Corp                                                     | 1,366   | 46,638            | 0.11               |
| Japan Exchange Group Inc                                        | 993     | 18,702            | 0.04               |
| Japan Post Holdings Co Ltd                                      | 2,362   | 17,483            | 0.04               |
| Japan Tobacco Inc                                               | 1,136   | 19,538            | 0.05               |
| JFE Holdings Inc                                                | 1,758   | 24,956            | 0.06               |
| Kansai Electric Power Co Inc/The                                | 1,098   | 10,394            | 0.02               |
| Kao Corp                                                        | 536     | 22,191            | 0.05               |
| Kawasaki Heavy Industries Ltd                                   | 962     | 17,643            | 0.04               |

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**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b> |         |                   |                    |
| <b>Japan: 7.99% (30 September 2021: 7.36%) (continued)</b>      |         |                   |                    |
| Kawasaki Kisen Kaisha Ltd                                       | 100     | 6,608             | 0.02               |
| KDDI Corp                                                       | 1,524   | 50,287            | 0.12               |
| Keihan Holdings Co Ltd                                          | 898     | 22,270            | 0.05               |
| Keyence Corp                                                    | 25      | 11,792            | 0.03               |
| Kirin Holdings Co Ltd                                           | 1,140   | 17,179            | 0.04               |
| Kobe Steel Ltd                                                  | 1,914   | 9,320             | 0.02               |
| Komatsu Ltd                                                     | 1,106   | 26,817            | 0.06               |
| Kubota Corp                                                     | 1,244   | 23,604            | 0.06               |
| Kyocera Corp                                                    | 252     | 14,289            | 0.03               |
| Kyushu Electric Power Co Inc                                    | 2,762   | 18,592            | 0.04               |
| Lawson Inc                                                      | 433     | 16,678            | 0.04               |
| Marubeni Corp                                                   | 2,124   | 24,954            | 0.06               |
| Mazda Motor Corp                                                | 1,940   | 14,529            | 0.03               |
| Mebuki Financial Group Inc                                      | 13,100  | 27,630            | 0.06               |
| MEIJI Holdings Co Ltd                                           | 453     | 24,670            | 0.06               |
| Mitsubishi Chemical Holdings Corp                               | 3,836   | 25,824            | 0.06               |
| Mitsubishi Corp                                                 | 1,100   | 41,698            | 0.10               |
| Mitsubishi Electric Corp                                        | 2,132   | 24,767            | 0.06               |
| Mitsubishi Heavy Industries Ltd                                 | 957     | 31,696            | 0.07               |
| Mitsubishi UFJ Financial Group Inc                              | 13,826  | 86,607            | 0.20               |
| Mitsui & Co Ltd                                                 | 1,313   | 36,001            | 0.08               |
| Mitsui Fudosan Co Ltd                                           | 987     | 21,305            | 0.05               |
| Mitsui OSK Lines Ltd                                            | 378     | 10,651            | 0.03               |
| Mizuho Financial Group Inc                                      | 1,100   | 14,201            | 0.03               |
| MS&AD Insurance Group Holdings Inc                              | 1,106   | 36,249            | 0.09               |
| Murata Manufacturing Co Ltd                                     | 309     | 20,665            | 0.05               |
| NEC Corp                                                        | 494     | 20,961            | 0.05               |
| Nidec Corp                                                      | 145     | 11,645            | 0.03               |
| Nintendo Co Ltd                                                 | 53      | 26,929            | 0.06               |
| Nippon Steel Corp                                               | 1,814   | 32,447            | 0.08               |
| Nippon Telegraph & Telephone Corp                               | 1,344   | 39,254            | 0.09               |
| Nippon Yusen KK                                                 | 135     | 11,968            | 0.03               |
| Nissan Motor Co Ltd                                             | 5,454   | 24,615            | 0.06               |
| Nissin Foods Holdings Co Ltd                                    | 239     | 16,875            | 0.04               |
| Nitto Denko Corp                                                | 318     | 23,108            | 0.05               |
| Nomura Holdings Inc                                             | 4,594   | 19,500            | 0.05               |
| NTN Corp                                                        | 10,078  | 17,769            | 0.04               |
| Omron Corp                                                      | 315     | 21,318            | 0.05               |
| Ono Pharmaceutical Co Ltd                                       | 716     | 18,087            | 0.04               |
| Oriental Land Co Ltd/Japan                                      | 62      | 12,009            | 0.03               |
| ORIX Corp                                                       | 1,578   | 31,820            | 0.07               |
| Otsuka Holdings Co Ltd                                          | 527     | 18,375            | 0.04               |
| Panasonic Holdings Corp                                         | 2,104   | 20,602            | 0.05               |
| Recruit Holdings Co Ltd                                         | 543     | 24,221            | 0.06               |
| Resona Holdings Inc                                             | 3,536   | 15,269            | 0.04               |
| Ricoh Co Ltd                                                    | 1,598   | 13,982            | 0.03               |
| SBI Holdings Inc/Japan                                          | 909     | 23,217            | 0.05               |
| Sekisui Chemical Co Ltd                                         | 1,116   | 16,173            | 0.04               |
| Sekisui House Ltd                                               | 1,098   | 21,449            | 0.05               |
| Seven & i Holdings Co Ltd                                       | 860     | 41,188            | 0.10               |
| Seven Bank Ltd                                                  | 8,600   | 16,934            | 0.04               |
| Shin-Etsu Chemical Co Ltd                                       | 221     | 34,213            | 0.08               |
| Shinsei Bank Ltd                                                | 798     | 14,708            | 0.03               |
| Shionogi & Co Ltd                                               | 186     | 11,539            | 0.03               |
| Showa Denko KK                                                  | 800     | 16,017            | 0.04               |
| SoftBank Corp                                                   | 3,500   | 41,178            | 0.10               |
| SoftBank Group Corp                                             | 2,535   | 116,104           | 0.27               |
| Sojitz Corp                                                     | 670     | 11,134            | 0.03               |
| Sompo Holdings Inc                                              | 656     | 29,083            | 0.07               |
| Sony Group Corp                                                 | 758     | 79,500            | 0.19               |
| Subaru Corp                                                     | 808     | 12,968            | 0.03               |
| Sumitomo Corp                                                   | 1,914   | 33,415            | 0.08               |
| Sumitomo Electric Industries Ltd                                | 1,116   | 13,443            | 0.03               |
| Sumitomo Metal Mining Co Ltd                                    | 222     | 11,272            | 0.03               |
| Sumitomo Mitsui Financial Group Inc                             | 1,851   | 59,583            | 0.14               |
| Sumitomo Mitsui Trust Holdings Inc                              | 932     | 30,722            | 0.07               |

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**As at 31 March 2022 (continued)**

| Security Description                                                      | Nominal | Fair Value USD   | % of Net Assets |
|---------------------------------------------------------------------------|---------|------------------|-----------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>           |         |                  |                 |
| <b>Japan: 7.99% (30 September 2021: 7.36%) (continued)</b>                |         |                  |                 |
| Suzuki Motor Corp                                                         | 609     | 21,139           | 0.05            |
| T&D Holdings Inc                                                          | 1,452   | 19,990           | 0.05            |
| Taisei Corp                                                               | 436     | 12,698           | 0.03            |
| Takeda Pharmaceutical Co Ltd                                              | 1,964   | 56,602           | 0.13            |
| TDK Corp                                                                  | 562     | 20,651           | 0.05            |
| Terumo Corp                                                               | 700     | 21,477           | 0.05            |
| TIS Inc                                                                   | 959     | 22,732           | 0.05            |
| Toho Gas Co Ltd                                                           | 900     | 20,206           | 0.05            |
| Tokio Marine Holdings Inc                                                 | 680     | 39,934           | 0.09            |
| Tokyo Electric Power Co Holdings Inc                                      | 3,276   | 10,877           | 0.03            |
| Tokyo Electron Ltd                                                        | 47      | 24,492           | 0.06            |
| Tokyo Gas Co Ltd                                                          | 972     | 17,874           | 0.04            |
| TOPPAN INC                                                                | 1,121   | 20,005           | 0.05            |
| Toshiba Corp                                                              | 610     | 23,370           | 0.05            |
| Tosoh Corp                                                                | 1,088   | 16,261           | 0.04            |
| Toyo Suisan Kaisha Ltd                                                    | 690     | 24,843           | 0.06            |
| Toyota Industries Corp                                                    | 179     | 12,491           | 0.03            |
| Toyota Motor Corp                                                         | 9,355   | 171,300          | 0.40            |
| Toyota Tsusho Corp                                                        | 648     | 27,015           | 0.06            |
| West Japan Railway Co                                                     | 497     | 20,846           | 0.05            |
| Yamaha Motor Co Ltd                                                       | 978     | 22,207           | 0.05            |
| Yokohama Rubber Co Ltd/The                                                | 1,318   | 18,373           | 0.04            |
| Z Holdings Corp                                                           | 3,100   | 13,700           | 0.03            |
| <b>Total Japan</b>                                                        |         | <b>3,410,787</b> | <b>7.99</b>     |
| <b>Jersey: 0.49% (30 September 2021: 0.41%)</b>                           |         |                  |                 |
| Amcor Plc                                                                 | 1,255   | 14,429           | 0.03            |
| Aptiv Plc                                                                 | 172     | 20,590           | 0.05            |
| Ferguson Plc                                                              | 257     | 35,124           | 0.08            |
| Glencore Plc                                                              | 16,817  | 110,710          | 0.26            |
| WPP Plc                                                                   | 2,204   | 29,106           | 0.07            |
| <b>Total Jersey</b>                                                       |         | <b>209,959</b>   | <b>0.49</b>     |
| <b>Korea, Republic of (South Korea): 1.85% (30 September 2021: 2.23%)</b> |         |                  |                 |
| CJ CheilJedang Corp - Pref                                                | 236     | 32,712           | 0.08            |
| Coway Co Ltd                                                              | 329     | 18,594           | 0.04            |
| Doosan Heavy Industries & Construction Co Ltd                             | 611     | 10,309           | 0.02            |
| Hana Financial Group Inc                                                  | 554     | 22,214           | 0.05            |
| Hanwha Solutions Corp                                                     | 447     | 13,258           | 0.03            |
| Hyundai Mobis Co Ltd                                                      | 104     | 18,448           | 0.04            |
| Hyundai Motor Co                                                          | 201     | 29,933           | 0.07            |
| Hyundai Motor Co - Pref                                                   | 129     | 9,217            | 0.02            |
| KB Financial Group Inc                                                    | 627     | 31,711           | 0.07            |
| Kia Corp                                                                  | 460     | 28,085           | 0.07            |
| Korea Electric Power Corp                                                 | 922     | 17,230           | 0.04            |
| LG Chem Ltd                                                               | 50      | 21,946           | 0.05            |
| LG Display Co Ltd                                                         | 1,268   | 21,603           | 0.05            |
| LG Electronics Inc                                                        | 302     | 30,024           | 0.07            |
| POSCO Holdings Inc                                                        | 153     | 36,986           | 0.09            |
| Samsung Electro-Mechanics Co Ltd                                          | 149     | 20,284           | 0.05            |
| Samsung Electronics Co Ltd                                                | 3,453   | 198,283          | 0.46            |
| Samsung Electronics Co Ltd - Pref                                         | 798     | 41,478           | 0.10            |
| Samsung Engineering Co Ltd                                                | 706     | 15,261           | 0.04            |
| Samsung Fire & Marine Insurance Co Ltd                                    | 83      | 14,997           | 0.03            |
| Samsung SDI Co Ltd                                                        | 33      | 16,227           | 0.04            |
| Samsung SDS Co Ltd                                                        | 171     | 19,540           | 0.05            |
| Shinhan Financial Group Co Ltd                                            | 582     | 19,927           | 0.05            |
| SK Hynix Inc                                                              | 474     | 46,147           | 0.11            |
| SK Inc                                                                    | 119     | 23,760           | 0.06            |
| SK Innovation Co Ltd                                                      | 127     | 22,528           | 0.05            |
| SK Telecom Co Ltd                                                         | 219     | 10,281           | 0.02            |
| <b>Total Korea, Republic of (South Korea)</b>                             |         | <b>790,983</b>   | <b>1.85</b>     |
| <b>Liberia: 0.04% (30 September 2021: 0.02%)</b>                          |         |                  |                 |
| Royal Caribbean Cruises Ltd                                               | 203     | 17,007           | 0.04            |
| <b>Total Liberia</b>                                                      |         | <b>17,007</b>    | <b>0.04</b>     |
| <b>Malaysia: 0.07% (30 September 2021: 0.07%)</b>                         |         |                  |                 |
| Malayan Banking Bhd                                                       | 5,500   | 11,694           | 0.03            |

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**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal    | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|------------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b> |            |                   |                    |
| <b>Malaysia: 0.07% (30 September 2021: 0.07%) (continued)</b>   |            |                   |                    |
| Public Bank Bhd                                                 | 17,500     | 19,437            | 0.04               |
| <b>Total Malaysia</b>                                           |            | <b>31,131</b>     | <b>0.07</b>        |
| <b>Mexico: 0.28% (30 September 2021: 0.26%)</b>                 |            |                   |                    |
| America Movil SAB de CV                                         | 33,176     | 35,136            | 0.08               |
| Cemex SAB de CV                                                 | 36,001     | 19,299            | 0.05               |
| Fomento Economico Mexicano SAB de CV                            | 2,506      | 20,780            | 0.05               |
| Grupo Financiero Banorte SAB de CV                              | 2,634      | 19,753            | 0.05               |
| Grupo Mexico SAB de CV                                          | 3,748      | 22,365            | 0.05               |
| <b>Total Mexico</b>                                             |            | <b>117,333</b>    | <b>0.28</b>        |
| <b>New Zealand: 0.04% (30 September 2021: 0.03%)</b>            |            |                   |                    |
| Fletcher Building Ltd                                           | 3,693      | 16,388            | 0.04               |
| <b>Total New Zealand</b>                                        |            | <b>16,388</b>     | <b>0.04</b>        |
| <b>Norway: 0.33% (30 September 2021: 0.39%)</b>                 |            |                   |                    |
| DNB Bank ASA                                                    | 1,067      | 24,417            | 0.06               |
| Equinor ASA                                                     | 1,169      | 44,279            | 0.10               |
| Norsk Hydro ASA                                                 | 1,765      | 17,380            | 0.04               |
| Storebrand ASA                                                  | 869        | 8,775             | 0.02               |
| Telenor ASA                                                     | 964        | 13,974            | 0.03               |
| TGS ASA                                                         | 994        | 14,960            | 0.04               |
| Yara International ASA                                          | 370        | 18,703            | 0.04               |
| <b>Total Norway</b>                                             |            | <b>142,488</b>    | <b>0.33</b>        |
| <b>Panama: 0.07% (30 September 2021: 0.08%)</b>                 |            |                   |                    |
| Carnival Corp                                                   | 1,437      | 29,056            | 0.07               |
| <b>Total Panama</b>                                             |            | <b>29,056</b>     | <b>0.07</b>        |
| <b>Poland: 0.11% (30 September 2021: 0.13%)</b>                 |            |                   |                    |
| KGHM Polska Miedz SA                                            | 443        | 18,380            | 0.04               |
| Polski Koncern Naftowy ORLEN SA                                 | 463        | 8,446             | 0.02               |
| Powszechna Kasa Oszczednosci Bank Polski SA                     | 1,407      | 13,451            | 0.03               |
| Powszechny Zaklad Ubezpieczen SA                                | 943        | 7,660             | 0.02               |
| <b>Total Poland</b>                                             |            | <b>47,937</b>     | <b>0.11</b>        |
| <b>Russia: 0.00% (30 September 2021: 0.94%)</b>                 |            |                   |                    |
| Gazprom PJSC                                                    | 22,240     | —                 | —                  |
| LUKOIL PJSC                                                     | 577        | —                 | —                  |
| Magnit PJSC                                                     | 641        | —                 | —                  |
| Mobile TeleSystems PJSC                                         | 6,740      | —                 | —                  |
| Novatek PJSC                                                    | 1,118      | —                 | —                  |
| Sberbank of Russia PJSC                                         | 14,110     | —                 | —                  |
| Tatneft PJSC                                                    | 3,433      | —                 | —                  |
| VTB Bank PJSC                                                   | 29,490,000 | —                 | —                  |
| <b>Total Russia</b>                                             |            | <b>—</b>          | <b>—</b>           |
| <b>Saudi Arabia: 0.35% (30 September 2021: 0.00%)</b>           |            |                   |                    |
| Al Rajhi Bank                                                   | 524        | 22,432            | 0.05               |
| Alinma Bank                                                     | 1,977      | 20,473            | 0.05               |
| Ethiad Etisalat Co                                              | 2,195      | 24,282            | 0.05               |
| Mobile Telecommunications Co Saudi Arabia                       | 6,190      | 21,978            | 0.05               |
| Saudi Arabian Mining Co                                         | 513        | 18,324            | 0.04               |
| Saudi Basic Industries Corp                                     | 451        | 15,749            | 0.04               |
| Saudi National Bank/The                                         | 630        | 11,906            | 0.03               |
| Saudi Telecom Co                                                | 549        | 15,776            | 0.04               |
| <b>Total Saudi Arabia</b>                                       |            | <b>150,920</b>    | <b>0.35</b>        |
| <b>Singapore: 0.35% (30 September 2021: 0.31%)</b>              |            |                   |                    |
| CapitaLand Integrated Commercial Trust                          | 16,584     | 27,571            | 0.06               |
| DBS Group Holdings Ltd                                          | 900        | 23,827            | 0.06               |
| Flex Ltd                                                        | 1,467      | 27,213            | 0.06               |
| Singapore Airlines Ltd                                          | 7,320      | 29,748            | 0.07               |
| Singapore Exchange Ltd                                          | 2,396      | 17,651            | 0.04               |
| Singapore Telecommunications Ltd                                | 12,584     | 24,548            | 0.06               |
| <b>Total Singapore</b>                                          |            | <b>150,558</b>    | <b>0.35</b>        |
| <b>South Africa: 0.44% (30 September 2021: 0.42%)</b>           |            |                   |                    |
| Absa Group Ltd                                                  | 1,092      | 14,232            | 0.03               |
| AngloGold Ashanti Ltd                                           | 444        | 10,650            | 0.03               |
| Bidvest Group Ltd/The                                           | 672        | 10,287            | 0.02               |
| FirstRand Ltd                                                   | 4,332      | 22,967            | 0.05               |
| Gold Fields Ltd                                                 | 704        | 10,987            | 0.03               |
| MTN Group Ltd                                                   | 1,460      | 18,984            | 0.05               |

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**As at 31 March 2022 (continued)**

| Security Description                                              | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>   |         |                   |                    |
| <b>South Africa: 0.44% (30 September 2021: 0.42%) (continued)</b> |         |                   |                    |
| Naspers Ltd                                                       | 102     | 11,616            | 0.03               |
| Sanlam Ltd                                                        | 3,729   | 18,425            | 0.04               |
| Sasol Ltd                                                         | 695     | 16,885            | 0.04               |
| Sibanye Stillwater Ltd                                            | 2,547   | 10,423            | 0.02               |
| Standard Bank Group Ltd                                           | 1,671   | 20,828            | 0.05               |
| Woolworths Holdings Ltd/South Africa                              | 5,420   | 21,431            | 0.05               |
| <b>Total South Africa</b>                                         |         | <b>187,715</b>    | <b>0.44</b>        |
| <b>Sweden: 0.98% (30 September 2021: 0.84%)</b>                   |         |                   |                    |
| Assa Abloy AB                                                     | 410     | 11,214            | 0.03               |
| Atlas Copco AB - Class A                                          | 496     | 26,169            | 0.06               |
| Boliden AB                                                        | 505     | 25,907            | 0.06               |
| Electrolux AB                                                     | 741     | 11,378            | 0.03               |
| Essity AB                                                         | 884     | 21,077            | 0.05               |
| H & M Hennes & Mauritz AB                                         | 1,420   | 19,226            | 0.04               |
| Industrivarden AB - A Shares                                      | 639     | 18,431            | 0.04               |
| Investor AB                                                       | 920     | 20,351            | 0.05               |
| Sandvik AB                                                        | 946     | 20,403            | 0.05               |
| Securitas AB                                                      | 1,606   | 18,344            | 0.04               |
| Skandinaviska Enskilda Banken AB - Class A                        | 1,689   | 18,568            | 0.04               |
| Skanska AB                                                        | 898     | 20,370            | 0.05               |
| SKF AB                                                            | 902     | 14,901            | 0.03               |
| SSAB AB - Class A                                                 | 1,744   | 12,310            | 0.03               |
| Svenska Cellulosa AB SCA - Class B                                | 835     | 16,437            | 0.04               |
| Svenska Handelsbanken AB - Class A                                | 1,830   | 17,064            | 0.04               |
| Swedbank AB                                                       | 1,051   | 15,901            | 0.04               |
| Swedish Match AB                                                  | 2,081   | 15,827            | 0.04               |
| Tele2 AB                                                          | 922     | 14,078            | 0.03               |
| Telefonaktiebolaget LM Ericsson - Class B                         | 3,147   | 29,142            | 0.07               |
| Telia Co AB                                                       | 3,646   | 14,765            | 0.03               |
| Volvo AB - Class B                                                | 1,976   | 37,445            | 0.09               |
| <b>Total Sweden</b>                                               |         | <b>419,308</b>    | <b>0.98</b>        |
| <b>Switzerland: 2.75% (30 September 2021: 2.56%)</b>              |         |                   |                    |
| ABB Ltd                                                           | 1,860   | 60,979            | 0.14               |
| Adecco Group AG                                                   | 458     | 20,908            | 0.05               |
| Alcon Inc                                                         | 330     | 26,429            | 0.06               |
| Chubb Ltd                                                         | 308     | 65,881            | 0.15               |
| Cie Financiere Richemont SA                                       | 277     | 35,519            | 0.08               |
| Clariant AG                                                       | 1,051   | 18,376            | 0.04               |
| Credit Suisse Group AG                                            | 5,908   | 47,123            | 0.11               |
| Georg Fischer AG                                                  | 29      | 34,917            | 0.08               |
| Givaudan SA                                                       | 5       | 20,793            | 0.05               |
| Holcim Ltd                                                        | 706     | 34,746            | 0.08               |
| Kuehne + Nagel International AG                                   | 59      | 16,868            | 0.04               |
| Logitech International SA                                         | 224     | 16,844            | 0.04               |
| Lonza Group AG                                                    | 29      | 21,183            | 0.05               |
| Nestle SA                                                         | 1,114   | 145,507           | 0.34               |
| Novartis AG                                                       | 1,444   | 127,492           | 0.30               |
| Roche Holding AG                                                  | 357     | 142,160           | 0.33               |
| SGS SA                                                            | 19      | 53,185            | 0.13               |
| SIG Combibloc Group AG                                            | 1,319   | 33,539            | 0.08               |
| Swiss Life Holding AG                                             | 69      | 44,553            | 0.11               |
| Swiss Re AG                                                       | 364     | 34,855            | 0.08               |
| Swisscom AG                                                       | 35      | 21,108            | 0.05               |
| TE Connectivity Ltd                                               | 315     | 41,259            | 0.10               |
| Transocean Ltd                                                    | 3,057   | 13,970            | 0.03               |
| UBS Group AG                                                      | 3,803   | 74,985            | 0.18               |
| Zurich Insurance Group AG                                         | 40      | 19,855            | 0.05               |
| <b>Total Switzerland</b>                                          |         | <b>1,173,034</b>  | <b>2.75</b>        |
| <b>Thailand: 0.30% (30 September 2021: 0.40%)</b>                 |         |                   |                    |
| Kasikornbank PCL                                                  | 3,300   | 16,029            | 0.04               |
| Krung Thai Bank PCL                                               | 48,000  | 19,922            | 0.05               |
| PTT Exploration & Production PCL                                  | 5,500   | 23,819            | 0.05               |
| PTT PCL                                                           | 33,700  | 39,021            | 0.09               |
| Siam Commercial Bank PCL/The                                      | 9,100   | 31,200            | 0.07               |
| <b>Total Thailand</b>                                             |         | <b>129,991</b>    | <b>0.30</b>        |

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**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b> |         |                   |                    |
| <b>Turkey: 0.17% (30 September 2021: 0.07%)</b>                 |         |                   |                    |
| BIM Birlesik Magazalar AS                                       | 3,911   | 22,571            | 0.05               |
| Turk Hava Yollari AO                                            | 6,997   | 15,389            | 0.04               |
| Turkcell Iletisim Hizmetleri AS                                 | 13,547  | 20,818            | 0.05               |
| Turkiye Petrol Rafinerileri AS                                  | 917     | 13,404            | 0.03               |
| <b>Total Turkey</b>                                             |         | <b>72,182</b>     | <b>0.17</b>        |
| <b>United Kingdom: 6.01% (30 September 2021: 5.45%)</b>         |         |                   |                    |
| abrdn plc                                                       | 7,375   | 20,867            | 0.05               |
| Anglo American Plc                                              | 931     | 48,695            | 0.11               |
| Ashtead Group Plc                                               | 316     | 20,108            | 0.05               |
| Associated British Foods Plc                                    | 789     | 17,265            | 0.04               |
| AstraZeneca Plc                                                 | 702     | 93,649            | 0.22               |
| Aviva Plc                                                       | 5,367   | 31,947            | 0.07               |
| BAE Systems Plc                                                 | 3,124   | 29,508            | 0.07               |
| Barclays Plc                                                    | 29,447  | 57,498            | 0.13               |
| Barratt Developments Plc                                        | 2,148   | 14,774            | 0.03               |
| Bellway Plc                                                     | 379     | 12,136            | 0.03               |
| BP Plc                                                          | 45,027  | 222,526           | 0.52               |
| British American Tobacco Plc                                    | 2,883   | 121,260           | 0.28               |
| British Land Co Plc/The                                         | 2,186   | 15,266            | 0.04               |
| BT Group Plc                                                    | 12,516  | 30,025            | 0.07               |
| Coca-Cola Europacific Partners Plc                              | 351     | 17,062            | 0.04               |
| Compass Group Plc                                               | 1,489   | 32,348            | 0.08               |
| Derwent London Plc                                              | 334     | 14,112            | 0.03               |
| Diageo Plc                                                      | 1,029   | 52,344            | 0.12               |
| GlaxoSmithKline Plc                                             | 4,446   | 96,424            | 0.23               |
| HSBC Holdings Plc                                               | 23,455  | 162,254           | 0.38               |
| Imperial Brands Plc                                             | 1,005   | 21,311            | 0.05               |
| J Sainsbury Plc                                                 | 4,901   | 16,307            | 0.04               |
| Johnson Matthey Plc                                             | 997     | 24,659            | 0.06               |
| Kingfisher Plc                                                  | 5,899   | 19,837            | 0.05               |
| Land Securities Group Plc                                       | 1,346   | 13,923            | 0.03               |
| Legal & General Group Plc                                       | 7,320   | 26,215            | 0.06               |
| Liberty Global Plc - Class A                                    | 1,215   | 30,995            | 0.07               |
| Liberty Global Plc - Class C                                    | 438     | 11,349            | 0.03               |
| Lloyds Banking Group Plc                                        | 86,411  | 53,536            | 0.13               |
| M&G Plc                                                         | 3,740   | 10,893            | 0.03               |
| Marks & Spencer Group Plc                                       | 9,657   | 19,670            | 0.05               |
| Mondi Plc                                                       | 1,001   | 19,657            | 0.05               |
| National Grid Plc                                               | 3,729   | 57,562            | 0.13               |
| NatWest Group Plc                                               | 8,084   | 22,980            | 0.05               |
| Next Plc                                                        | 230     | 18,267            | 0.04               |
| Nielsen Holdings Plc                                            | 1,224   | 33,342            | 0.08               |
| Pearson Plc                                                     | 1,972   | 19,489            | 0.05               |
| Persimmon Plc                                                   | 580     | 16,426            | 0.04               |
| Phoenix Group Holdings Plc                                      | 3,015   | 24,374            | 0.06               |
| Prudential Plc                                                  | 2,800   | 41,806            | 0.10               |
| Reckitt Benckiser Group Plc                                     | 455     | 34,938            | 0.08               |
| RELX Plc                                                        | 519     | 16,284            | 0.04               |
| Rio Tinto Plc                                                   | 1,132   | 90,634            | 0.21               |
| Rolls-Royce Holdings Plc                                        | 8,039   | 10,701            | 0.02               |
| Royal Mail Plc                                                  | 3,198   | 13,853            | 0.03               |
| Shell Plc                                                       | 14,594  | 405,152           | 0.95               |
| Smith & Nephew Plc                                              | 1,424   | 22,874            | 0.05               |
| Smiths Group Plc                                                | 939     | 17,958            | 0.04               |
| SSE Plc                                                         | 1,584   | 36,466            | 0.09               |
| Standard Chartered Plc                                          | 5,554   | 37,309            | 0.09               |
| Taylor Wimpey Plc                                               | 9,651   | 16,608            | 0.04               |
| TechnipFMC Plc                                                  | 2,451   | 18,995            | 0.04               |
| Tesco Plc                                                       | 13,102  | 47,612            | 0.11               |
| Travis Perkins Plc                                              | 898     | 14,626            | 0.03               |
| Unilever Plc                                                    | 1,951   | 88,752            | 0.21               |
| Vodafone Group Plc                                              | 48,598  | 79,881            | 0.19               |
| <b>Total United Kingdom</b>                                     |         | <b>2,565,309</b>  | <b>6.01</b>        |
| <b>United States: 48.63% (30 September 2021: 48.32%)</b>        |         |                   |                    |
| 3M Co                                                           | 380     | 56,574            | 0.13               |
| Abbott Laboratories                                             | 559     | 66,163            | 0.15               |

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>      |         |                   |                    |
| <b>United States: 48.63% (30 September 2021: 48.32%) (continued)</b> |         |                   |                    |
| AbbVie Inc                                                           | 738     | 119,637           | 0.28               |
| Activision Blizzard Inc                                              | 252     | 20,188            | 0.05               |
| Adobe Inc                                                            | 67      | 30,527            | 0.07               |
| Advanced Micro Devices Inc                                           | 121     | 13,230            | 0.03               |
| AECOM                                                                | 529     | 40,632            | 0.10               |
| AES Corp/The                                                         | 1,458   | 37,514            | 0.09               |
| Aflac Inc                                                            | 938     | 60,398            | 0.14               |
| Agilent Technologies Inc                                             | 278     | 36,788            | 0.09               |
| Air Products and Chemicals Inc                                       | 133     | 33,238            | 0.08               |
| Albertsons Cos Inc                                                   | 623     | 20,715            | 0.05               |
| Alcoa Corp                                                           | 151     | 13,595            | 0.03               |
| Allstate Corp/The                                                    | 335     | 46,401            | 0.11               |
| Ally Financial Inc                                                   | 866     | 37,654            | 0.09               |
| Alphabet Inc - Class A                                               | 62      | 172,444           | 0.40               |
| Alphabet Inc - Class C                                               | 51      | 142,442           | 0.33               |
| Altice USA Inc                                                       | 1,630   | 20,342            | 0.05               |
| Altria Group Inc                                                     | 1,653   | 86,369            | 0.20               |
| Amazon.com Inc                                                       | 74      | 241,236           | 0.56               |
| Ameren Corp                                                          | 480     | 45,005            | 0.11               |
| American Electric Power Co Inc                                       | 518     | 51,681            | 0.12               |
| American Express Co                                                  | 327     | 61,149            | 0.14               |
| American International Group Inc                                     | 1,443   | 90,577            | 0.21               |
| American Tower Corp                                                  | 163     | 40,949            | 0.10               |
| Ameriprise Financial Inc                                             | 153     | 45,955            | 0.11               |
| AmerisourceBergen Corp                                               | 389     | 60,182            | 0.14               |
| Amgen Inc                                                            | 357     | 86,330            | 0.20               |
| Analog Devices Inc                                                   | 156     | 25,768            | 0.06               |
| Annaly Capital Management Inc                                        | 1,352   | 9,518             | 0.02               |
| Antero Resources Corp                                                | 430     | 13,128            | 0.03               |
| Anthem Inc                                                           | 196     | 96,279            | 0.23               |
| APA Corp                                                             | 337     | 13,928            | 0.03               |
| Apollo Commercial Real Estate Finance Inc                            | 925     | 12,885            | 0.03               |
| Apple Hospitality REIT Inc                                           | 1,179   | 21,187            | 0.05               |
| Apple Inc                                                            | 2,490   | 434,779           | 1.02               |
| Applied Materials Inc                                                | 302     | 39,804            | 0.09               |
| Archer-Daniels-Midland Co                                            | 813     | 73,381            | 0.17               |
| Arconic Corp                                                         | 295     | 7,558             | 0.02               |
| Arrow Electronics Inc                                                | 199     | 23,607            | 0.06               |
| Ashland Global Holdings Inc                                          | 113     | 11,120            | 0.03               |
| AT&T Inc                                                             | 16,813  | 397,291           | 0.93               |
| Autoliv Inc                                                          | 349     | 26,678            | 0.06               |
| Automatic Data Processing Inc                                        | 203     | 46,191            | 0.11               |
| AutoNation Inc                                                       | 159     | 15,833            | 0.04               |
| AutoZone Inc                                                         | 20      | 40,892            | 0.10               |
| AvalonBay Communities Inc                                            | 106     | 26,327            | 0.06               |
| Avis Budget Group Inc                                                | 73      | 19,221            | 0.04               |
| Avnet Inc                                                            | 486     | 19,727            | 0.05               |
| Baker Hughes Co                                                      | 932     | 33,934            | 0.08               |
| Ball Corp                                                            | 305     | 27,450            | 0.06               |
| Bank of America Corp                                                 | 5,591   | 230,461           | 0.54               |
| Bank of New York Mellon Corp/The                                     | 1,068   | 53,005            | 0.12               |
| Bath & Body Works Inc                                                | 317     | 15,153            | 0.04               |
| Baxter International Inc                                             | 267     | 20,703            | 0.05               |
| Becton Dickinson and Co                                              | 136     | 36,176            | 0.08               |
| Bed Bath & Beyond Inc                                                | 599     | 13,495            | 0.03               |
| Berkshire Hathaway Inc                                               | 1,365   | 481,722           | 1.13               |
| Best Buy Co Inc                                                      | 389     | 35,360            | 0.08               |
| Biogen Inc                                                           | 181     | 38,119            | 0.09               |
| BJ's Wholesale Club Holdings Inc                                     | 249     | 16,835            | 0.04               |
| BlackRock Inc                                                        | 65      | 49,671            | 0.12               |
| Blackstone Inc                                                       | 153     | 19,422            | 0.05               |
| Blackstone Mortgage Trust Inc                                        | 624     | 19,837            | 0.05               |
| Boeing Co/The                                                        | 336     | 64,344            | 0.15               |
| Booking Holdings Inc                                                 | 11      | 25,833            | 0.06               |
| BorgWarner Inc                                                       | 743     | 28,903            | 0.07               |
| Boston Properties Inc                                                | 250     | 32,200            | 0.08               |

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
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**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>      |         |                   |                    |
| <b>United States: 48.63% (30 September 2021: 48.32%) (continued)</b> |         |                   |                    |
| Boston Scientific Corp                                               | 526     | 23,297            | 0.05               |
| Brandywine Realty Trust                                              | 2,487   | 35,166            | 0.08               |
| Bristol-Myers Squibb Co                                              | 951     | 69,452            | 0.16               |
| Broadcom Inc                                                         | 97      | 61,079            | 0.14               |
| Cadence Design Systems Inc                                           | 231     | 37,990            | 0.09               |
| Capital One Financial Corp                                           | 585     | 76,805            | 0.18               |
| Capitol Federal Financial Inc                                        | 3,591   | 39,070            | 0.09               |
| Cardinal Health Inc                                                  | 921     | 52,221            | 0.12               |
| CarMax Inc                                                           | 247     | 23,831            | 0.06               |
| Carrier Global Corp                                                  | 692     | 31,742            | 0.07               |
| Caterpillar Inc                                                      | 382     | 85,117            | 0.20               |
| CBRE Group Inc                                                       | 325     | 29,744            | 0.07               |
| Celanese Corp                                                        | 184     | 26,288            | 0.06               |
| Centene Corp                                                         | 830     | 69,878            | 0.16               |
| Cerner Corp                                                          | 187     | 17,496            | 0.04               |
| CF Industries Holdings Inc                                           | 214     | 22,055            | 0.05               |
| CH Robinson Worldwide Inc                                            | 271     | 29,189            | 0.07               |
| Change Healthcare Inc                                                | 765     | 16,677            | 0.04               |
| Charles Schwab Corp/The                                              | 409     | 34,483            | 0.08               |
| Charter Communications Inc                                           | 104     | 56,734            | 0.13               |
| Cheniere Energy Inc                                                  | 191     | 26,482            | 0.06               |
| Chevron Corp                                                         | 1,941   | 316,053           | 0.74               |
| Cigna Corp                                                           | 308     | 73,800            | 0.17               |
| Cincinnati Financial Corp                                            | 265     | 36,029            | 0.08               |
| Cisco Systems Inc                                                    | 2,390   | 133,266           | 0.31               |
| Citigroup Inc                                                        | 3,255   | 173,817           | 0.41               |
| Citizens Financial Group Inc                                         | 496     | 22,484            | 0.05               |
| CME Group Inc                                                        | 126     | 29,970            | 0.07               |
| CMS Energy Corp                                                      | 672     | 47,000            | 0.11               |
| CNO Financial Group Inc                                              | 1,086   | 27,248            | 0.06               |
| Coca-Cola Co/The                                                     | 1,635   | 101,370           | 0.24               |
| Cognizant Technology Solutions Corp                                  | 249     | 22,328            | 0.05               |
| Colgate-Palmolive Co                                                 | 480     | 36,398            | 0.09               |
| Comcast Corp                                                         | 3,794   | 177,635           | 0.42               |
| Comerica Inc                                                         | 338     | 30,565            | 0.07               |
| Commercial Metals Co                                                 | 337     | 14,026            | 0.03               |
| Conagra Brands Inc                                                   | 608     | 20,411            | 0.05               |
| Concentrix Corp                                                      | 64      | 10,660            | 0.02               |
| ConocoPhillips                                                       | 761     | 76,100            | 0.18               |
| Consolidated Edison Inc                                              | 346     | 32,759            | 0.08               |
| CoreCivic Inc                                                        | 1,328   | 14,834            | 0.03               |
| Corning Inc                                                          | 728     | 26,870            | 0.06               |
| Corporate Office Properties Trust                                    | 896     | 25,572            | 0.06               |
| Corteva Inc                                                          | 622     | 35,753            | 0.08               |
| Costco Wholesale Corp                                                | 207     | 119,201           | 0.28               |
| Coterra Energy Inc                                                   | 439     | 11,840            | 0.03               |
| Crown Castle International Corp                                      | 182     | 33,597            | 0.08               |
| CSX Corp                                                             | 1,344   | 50,333            | 0.12               |
| Cummins Inc                                                          | 203     | 41,637            | 0.10               |
| CVB Financial Corp                                                   | 1,740   | 40,385            | 0.09               |
| CVS Health Corp                                                      | 1,715   | 173,575           | 0.41               |
| Danaher Corp                                                         | 186     | 54,559            | 0.13               |
| Darden Restaurants Inc                                               | 118     | 15,688            | 0.04               |
| Darling Ingredients Inc                                              | 264     | 21,220            | 0.05               |
| DaVita Inc                                                           | 249     | 28,164            | 0.07               |
| Deere & Co                                                           | 129     | 53,594            | 0.13               |
| Dell Technologies Inc                                                | 180     | 9,034             | 0.02               |
| Devon Energy Corp                                                    | 239     | 14,132            | 0.03               |
| Diamondback Energy Inc                                               | 114     | 15,627            | 0.04               |
| Digital Realty Trust Inc                                             | 168     | 23,822            | 0.06               |
| Discover Financial Services                                          | 349     | 38,456            | 0.09               |
| Discovery Inc - Class A                                              | 679     | 16,921            | 0.04               |
| DISH Network Corp                                                    | 683     | 21,617            | 0.05               |
| Dollar General Corp                                                  | 141     | 31,391            | 0.07               |
| Dollar Tree Inc                                                      | 192     | 30,749            | 0.07               |
| Dominion Energy Inc                                                  | 476     | 40,446            | 0.09               |

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**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>      |         |                   |                    |
| <b>United States: 48.63% (30 September 2021: 48.32%) (continued)</b> |         |                   |                    |
| Douglas Emmett Inc                                                   | 1,061   | 35,459            | 0.08               |
| Dover Corp                                                           | 184     | 28,870            | 0.07               |
| Dow Inc                                                              | 622     | 39,634            | 0.09               |
| DR Horton Inc                                                        | 275     | 20,490            | 0.05               |
| DT Midstream Inc                                                     | 156     | 8,465             | 0.02               |
| DTE Energy Co                                                        | 311     | 41,117            | 0.10               |
| Duke Energy Corp                                                     | 575     | 64,205            | 0.15               |
| DuPont de Nemours Inc                                                | 622     | 45,767            | 0.11               |
| DXC Technology Co                                                    | 426     | 13,900            | 0.03               |
| Eastman Chemical Co                                                  | 143     | 16,025            | 0.04               |
| eBay Inc                                                             | 480     | 27,485            | 0.06               |
| Edison International                                                 | 398     | 27,900            | 0.07               |
| Electronic Arts Inc                                                  | 113     | 14,296            | 0.03               |
| Eli Lilly & Co                                                       | 221     | 63,288            | 0.15               |
| Emerson Electric Co                                                  | 496     | 48,633            | 0.11               |
| Encompass Health Corp                                                | 270     | 19,200            | 0.04               |
| Entergy Corp                                                         | 357     | 41,680            | 0.10               |
| EOG Resources Inc                                                    | 351     | 41,850            | 0.10               |
| EQT Corp                                                             | 430     | 14,796            | 0.03               |
| Equinix Inc                                                          | 32      | 23,732            | 0.06               |
| Equity Residential                                                   | 223     | 20,052            | 0.05               |
| Essential Utilities Inc                                              | 475     | 24,287            | 0.06               |
| Essex Property Trust Inc                                             | 81      | 27,984            | 0.07               |
| Evergy Inc                                                           | 346     | 23,646            | 0.06               |
| Eversource Energy                                                    | 241     | 21,254            | 0.05               |
| Exelon Corp                                                          | 1,305   | 62,157            | 0.15               |
| Expeditors International of Washington Inc                           | 197     | 20,323            | 0.05               |
| Exxon Mobil Corp                                                     | 5,003   | 413,198           | 0.97               |
| F5 Inc                                                               | 157     | 32,805            | 0.08               |
| FedEx Corp                                                           | 262     | 60,624            | 0.14               |
| Fidelity National Information Services Inc                           | 460     | 46,193            | 0.11               |
| Fifth Third Bancorp                                                  | 899     | 38,693            | 0.09               |
| First Republic Bank/CA                                               | 119     | 19,290            | 0.05               |
| FirstEnergy Corp                                                     | 744     | 34,120            | 0.08               |
| Fiserv Inc                                                           | 335     | 33,969            | 0.08               |
| Fluor Corp                                                           | 567     | 16,267            | 0.04               |
| Ford Motor Co                                                        | 7,089   | 119,875           | 0.28               |
| Fortive Corp                                                         | 166     | 10,114            | 0.02               |
| Fox Corp - Class A                                                   | 459     | 18,108            | 0.04               |
| Franklin Resources Inc                                               | 903     | 25,212            | 0.06               |
| Freeport-McMoRan Inc                                                 | 590     | 29,347            | 0.07               |
| General Dynamics Corp                                                | 230     | 55,471            | 0.13               |
| General Electric Co                                                  | 1,289   | 117,944           | 0.28               |
| General Mills Inc                                                    | 590     | 39,955            | 0.09               |
| General Motors Co                                                    | 2,747   | 120,154           | 0.28               |
| Genuine Parts Co                                                     | 205     | 25,834            | 0.06               |
| Genworth Financial Inc                                               | 2,416   | 9,132             | 0.02               |
| Gilead Sciences Inc                                                  | 1,256   | 74,669            | 0.17               |
| Global Payments Inc                                                  | 168     | 22,989            | 0.05               |
| Goldman Sachs Group Inc/The                                          | 305     | 100,681           | 0.24               |
| Goodyear Tire & Rubber Co/The                                        | 1,059   | 15,133            | 0.04               |
| GXO Logistics Inc                                                    | 225     | 16,051            | 0.04               |
| Halliburton Co                                                       | 677     | 25,638            | 0.06               |
| Hartford Financial Services Group Inc/The                            | 556     | 39,926            | 0.09               |
| Hawaiian Electric Industries Inc                                     | 1,107   | 46,837            | 0.11               |
| HCA Healthcare Inc                                                   | 166     | 41,603            | 0.10               |
| Healthcare Realty Trust Inc                                          | 1,030   | 28,304            | 0.07               |
| Healthpeak Properties Inc                                            | 276     | 9,475             | 0.02               |
| Henry Schein Inc                                                     | 308     | 26,855            | 0.06               |
| Hershey Co/The                                                       | 57      | 12,348            | 0.03               |
| Hess Corp                                                            | 202     | 21,622            | 0.05               |
| Hewlett Packard Enterprise Co                                        | 2,198   | 36,729            | 0.09               |
| Hexcel Corp                                                          | 240     | 14,273            | 0.03               |
| Highwoods Properties Inc                                             | 894     | 40,892            | 0.10               |
| Home Depot Inc/The                                                   | 384     | 114,943           | 0.27               |
| Honeywell International Inc                                          | 405     | 78,805            | 0.18               |

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**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>      |         |                   |                    |
| <b>United States: 48.63% (30 September 2021: 48.32%) (continued)</b> |         |                   |                    |
| Hormel Foods Corp                                                    | 307     | 15,823            | 0.04               |
| Host Hotels & Resorts Inc                                            | 1,119   | 21,742            | 0.05               |
| Howmet Aerospace Inc                                                 | 614     | 22,067            | 0.05               |
| HP Inc                                                               | 1,457   | 52,889            | 0.12               |
| Humana Inc                                                           | 95      | 41,341            | 0.10               |
| Huntington Bancshares Inc/OH                                         | 1,330   | 19,445            | 0.05               |
| Huntington Ingalls Industries Inc                                    | 177     | 35,301            | 0.08               |
| Illinois Tool Works Inc                                              | 235     | 49,209            | 0.12               |
| Incyte Corp                                                          | 196     | 15,566            | 0.04               |
| Intel Corp                                                           | 4,184   | 207,359           | 0.49               |
| Intercontinental Exchange Inc                                        | 121     | 15,987            | 0.04               |
| International Business Machines Corp                                 | 965     | 125,469           | 0.29               |
| International Paper Co                                               | 556     | 25,659            | 0.06               |
| Interpublic Group of Cos Inc/The                                     | 467     | 16,555            | 0.04               |
| Invitation Homes Inc                                                 | 674     | 27,081            | 0.06               |
| IPG Photonics Corp                                                   | 78      | 8,561             | 0.02               |
| Iron Mountain Inc                                                    | 560     | 31,030            | 0.07               |
| J M Smucker Co/The                                                   | 165     | 22,343            | 0.05               |
| Jabil Inc                                                            | 490     | 30,248            | 0.07               |
| Jefferies Financial Group Inc                                        | 615     | 20,203            | 0.05               |
| Johnson & Johnson                                                    | 1,243   | 220,297           | 0.52               |
| Jones Lang LaSalle Inc                                               | 103     | 24,664            | 0.06               |
| JPMorgan Chase & Co                                                  | 2,566   | 349,797           | 0.82               |
| KBR Inc                                                              | 299     | 16,364            | 0.04               |
| Kellogg Co                                                           | 325     | 20,959            | 0.05               |
| KeyCorp                                                              | 1,039   | 23,253            | 0.05               |
| Keysight Technologies Inc                                            | 122     | 19,272            | 0.04               |
| Kilroy Realty Corp                                                   | 438     | 33,472            | 0.08               |
| Kimberly-Clark Corp                                                  | 619     | 76,236            | 0.18               |
| Kinder Morgan Inc                                                    | 2,720   | 51,435            | 0.12               |
| KKR & Co Inc                                                         | 343     | 20,055            | 0.05               |
| KLA Corp                                                             | 86      | 31,481            | 0.07               |
| Kohl's Corp                                                          | 376     | 22,733            | 0.05               |
| Kraft Heinz Co/The                                                   | 951     | 37,460            | 0.09               |
| Kroger Co/The                                                        | 1,699   | 97,472            | 0.23               |
| Kyndryl Holdings Inc                                                 | 1,151   | 15,101            | 0.04               |
| L3Harris Technologies Inc                                            | 103     | 25,592            | 0.06               |
| Laboratory Corp of America Holdings                                  | 69      | 18,193            | 0.04               |
| Lam Research Corp                                                    | 57      | 30,644            | 0.07               |
| Las Vegas Sands Corp                                                 | 450     | 17,491            | 0.04               |
| Lear Corp                                                            | 162     | 23,100            | 0.05               |
| Leidos Holdings Inc                                                  | 277     | 29,922            | 0.07               |
| Lennar Corp                                                          | 257     | 20,861            | 0.05               |
| Liberty Media Corp-Liberty SiriusXM - Class C                        | 708     | 32,377            | 0.08               |
| Lincoln National Corp                                                | 351     | 22,941            | 0.05               |
| Live Nation Entertainment Inc                                        | 114     | 13,411            | 0.03               |
| LKQ Corp                                                             | 928     | 42,140            | 0.10               |
| Lockheed Martin Corp                                                 | 135     | 59,589            | 0.14               |
| Loews Corp                                                           | 560     | 36,299            | 0.08               |
| Lowe's Cos Inc                                                       | 354     | 71,575            | 0.17               |
| Lumen Technologies Inc                                               | 4,245   | 47,841            | 0.11               |
| M&T Bank Corp                                                        | 142     | 24,069            | 0.06               |
| Macy's Inc                                                           | 879     | 21,412            | 0.05               |
| ManpowerGroup Inc                                                    | 180     | 16,906            | 0.04               |
| Marathon Oil Corp                                                    | 886     | 22,247            | 0.05               |
| Marathon Petroleum Corp                                              | 856     | 73,188            | 0.17               |
| Marsh & McLennan Cos Inc                                             | 262     | 44,650            | 0.10               |
| Martin Marietta Materials Inc                                        | 62      | 23,863            | 0.06               |
| Mastercard Inc                                                       | 79      | 28,233            | 0.07               |
| Mattel Inc                                                           | 838     | 18,612            | 0.04               |
| Maximus Inc                                                          | 281     | 21,061            | 0.05               |
| McDonald's Corp                                                      | 263     | 65,035            | 0.15               |
| McKesson Corp                                                        | 284     | 86,941            | 0.20               |
| Merck & Co Inc                                                       | 1,464   | 120,121           | 0.28               |
| Meta Platforms Inc                                                   | 800     | 177,888           | 0.42               |
| MetLife Inc                                                          | 1,144   | 80,400            | 0.19               |

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**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>      |         |                   |                    |
| <b>United States: 48.63% (30 September 2021: 48.32%) (continued)</b> |         |                   |                    |
| MGM Resorts International                                            | 349     | 14,637            | 0.03               |
| Microchip Technology Inc                                             | 272     | 20,438            | 0.05               |
| Micron Technology Inc                                                | 826     | 64,337            | 0.15               |
| Microsoft Corp                                                       | 1,158   | 357,023           | 0.84               |
| Mohawk Industries Inc                                                | 126     | 15,649            | 0.04               |
| Molina Healthcare Inc                                                | 91      | 30,357            | 0.07               |
| Molson Coors Beverage Co                                             | 389     | 20,765            | 0.05               |
| Mondelez International Inc                                           | 410     | 25,740            | 0.06               |
| Morgan Stanley                                                       | 967     | 84,516            | 0.20               |
| Mosaic Co/The                                                        | 368     | 24,472            | 0.06               |
| Murphy USA Inc                                                       | 120     | 23,995            | 0.06               |
| Navient Corp                                                         | 748     | 12,746            | 0.03               |
| NetApp Inc                                                           | 282     | 23,406            | 0.05               |
| Netflix Inc                                                          | 62      | 23,225            | 0.05               |
| New Residential Investment Corp                                      | 1,836   | 20,159            | 0.05               |
| New York Community Bancorp Inc                                       | 2,526   | 27,079            | 0.06               |
| Newell Brands Inc                                                    | 635     | 13,595            | 0.03               |
| Newmont Corp                                                         | 391     | 31,065            | 0.07               |
| NextEra Energy Inc                                                   | 823     | 69,716            | 0.16               |
| NIKE Inc                                                             | 221     | 29,738            | 0.07               |
| NiSource Inc                                                         | 317     | 10,081            | 0.02               |
| Nordstrom Inc                                                        | 484     | 13,121            | 0.03               |
| Norfolk Southern Corp                                                | 171     | 48,773            | 0.11               |
| Northern Trust Corp                                                  | 301     | 35,051            | 0.08               |
| Northrop Grumman Corp                                                | 88      | 39,355            | 0.09               |
| NorthWestern Corp                                                    | 503     | 30,426            | 0.07               |
| NortonLifeLock Inc                                                   | 731     | 19,386            | 0.05               |
| NOV Inc                                                              | 858     | 16,825            | 0.04               |
| NRG Energy Inc                                                       | 348     | 13,349            | 0.03               |
| Nucor Corp                                                           | 253     | 37,608            | 0.09               |
| NVIDIA Corp                                                          | 91      | 24,830            | 0.06               |
| Occidental Petroleum Corp                                            | 1,033   | 58,612            | 0.14               |
| ODP Corp/The                                                         | 278     | 12,741            | 0.03               |
| Olin Corp                                                            | 209     | 10,927            | 0.03               |
| Omnicom Group Inc                                                    | 411     | 34,886            | 0.08               |
| ONEOK Inc                                                            | 362     | 25,568            | 0.06               |
| Oracle Corp                                                          | 838     | 69,328            | 0.16               |
| Organon & Co                                                         | 652     | 22,774            | 0.05               |
| Oshkosh Corp                                                         | 153     | 15,399            | 0.04               |
| Otis Worldwide Corp                                                  | 341     | 26,240            | 0.06               |
| Ovintiv Inc                                                          | 290     | 15,680            | 0.04               |
| Owens & Minor Inc                                                    | 228     | 10,037            | 0.02               |
| Owens Corning                                                        | 201     | 18,392            | 0.04               |
| PACCAR Inc                                                           | 325     | 28,623            | 0.07               |
| Packaging Corp of America                                            | 210     | 32,783            | 0.08               |
| Paramount Global                                                     | 998     | 37,734            | 0.09               |
| Parker-Hannifin Corp                                                 | 57      | 16,174            | 0.04               |
| PayPal Holdings Inc                                                  | 326     | 37,702            | 0.09               |
| PBF Energy Inc                                                       | 690     | 16,815            | 0.04               |
| PDC Energy Inc                                                       | 145     | 10,539            | 0.02               |
| PennyMac Mortgage Investment Trust                                   | 1,366   | 23,072            | 0.05               |
| People's United Financial Inc                                        | 1,151   | 23,008            | 0.05               |
| PepsiCo Inc                                                          | 688     | 115,157           | 0.27               |
| Performance Food Group Co                                            | 367     | 18,684            | 0.04               |
| PerkinElmer Inc                                                      | 152     | 26,518            | 0.06               |
| Pfizer Inc                                                           | 3,813   | 197,399           | 0.46               |
| PG&E Corp                                                            | 1,796   | 21,444            | 0.05               |
| Philip Morris International Inc                                      | 1,056   | 99,201            | 0.23               |
| Phillips 66                                                          | 912     | 78,788            | 0.18               |
| Physicians Realty Trust                                              | 1,639   | 28,748            | 0.07               |
| Piedmont Office Realty Trust Inc                                     | 2,135   | 36,765            | 0.09               |
| Pinnacle West Capital Corp                                           | 393     | 30,693            | 0.07               |
| Pioneer Natural Resources Co                                         | 51      | 12,752            | 0.03               |
| PNC Financial Services Group Inc/The                                 | 387     | 71,382            | 0.17               |
| Portland General Electric Co                                         | 823     | 45,388            | 0.11               |
| PPG Industries Inc                                                   | 233     | 30,539            | 0.07               |

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>      |         |                   |                    |
| <b>United States: 48.63% (30 September 2021: 48.32%) (continued)</b> |         |                   |                    |
| PPL Corp                                                             | 933     | 26,646            | 0.06               |
| Prestige Consumer Healthcare Inc                                     | 327     | 17,311            | 0.04               |
| Principal Financial Group Inc                                        | 396     | 29,070            | 0.07               |
| Procter & Gamble Co/The                                              | 1,089   | 166,399           | 0.39               |
| Progressive Corp/The                                                 | 403     | 45,938            | 0.11               |
| Prologis Inc                                                         | 223     | 36,010            | 0.08               |
| Prudential Financial Inc                                             | 618     | 73,029            | 0.17               |
| Public Service Enterprise Group Inc                                  | 290     | 20,300            | 0.05               |
| Public Storage                                                       | 82      | 32,003            | 0.07               |
| PulteGroup Inc                                                       | 400     | 16,760            | 0.04               |
| QUALCOMM Inc                                                         | 425     | 64,948            | 0.15               |
| Quanta Services Inc                                                  | 220     | 28,954            | 0.07               |
| Quest Diagnostics Inc                                                | 191     | 26,140            | 0.06               |
| Ralph Lauren Corp                                                    | 164     | 18,604            | 0.04               |
| Raytheon Technologies Corp                                           | 839     | 83,120            | 0.19               |
| Regeneron Pharmaceuticals Inc                                        | 35      | 24,445            | 0.06               |
| Regions Financial Corp                                               | 1,634   | 36,373            | 0.09               |
| Reinsurance Group of America Inc                                     | 222     | 24,300            | 0.06               |
| Republic Services Inc                                                | 361     | 47,832            | 0.11               |
| Rite Aid Corp                                                        | 1,336   | 11,690            | 0.03               |
| Ross Stores Inc                                                      | 319     | 28,857            | 0.07               |
| Ryder System Inc                                                     | 236     | 18,722            | 0.04               |
| S&P Global Inc                                                       | 98      | 40,198            | 0.09               |
| salesforce.com Inc                                                   | 215     | 45,649            | 0.11               |
| Sanmina Corp                                                         | 531     | 21,463            | 0.05               |
| Sempra Energy                                                        | 146     | 24,546            | 0.06               |
| Simon Property Group Inc                                             | 223     | 29,338            | 0.07               |
| SLM Corp                                                             | 1,333   | 24,474            | 0.06               |
| Southern Co/The                                                      | 692     | 50,177            | 0.12               |
| Spire Inc                                                            | 353     | 25,331            | 0.06               |
| Stanley Black & Decker Inc                                           | 222     | 31,033            | 0.07               |
| Starbucks Corp                                                       | 335     | 30,475            | 0.07               |
| State Street Corp                                                    | 358     | 31,189            | 0.07               |
| Steel Dynamics Inc                                                   | 306     | 25,530            | 0.06               |
| Stryker Corp                                                         | 155     | 41,439            | 0.10               |
| SVB Financial Group                                                  | 31      | 17,343            | 0.04               |
| Synchrony Financial                                                  | 774     | 26,943            | 0.06               |
| Synovus Financial Corp                                               | 750     | 36,750            | 0.09               |
| Sysco Corp                                                           | 540     | 44,091            | 0.10               |
| T Rowe Price Group Inc                                               | 260     | 39,309            | 0.09               |
| Tapestry Inc                                                         | 380     | 14,117            | 0.03               |
| Targa Resources Corp                                                 | 375     | 28,301            | 0.07               |
| Target Corp                                                          | 396     | 84,039            | 0.20               |
| Teladoc Health Inc                                                   | 341     | 24,596            | 0.06               |
| Tenet Healthcare Corp                                                | 278     | 23,897            | 0.06               |
| Terex Corp                                                           | 342     | 12,196            | 0.03               |
| Tesla Inc                                                            | 26      | 28,018            | 0.07               |
| Texas Instruments Inc                                                | 402     | 73,759            | 0.17               |
| Textron Inc                                                          | 225     | 16,736            | 0.04               |
| Thermo Fisher Scientific Inc                                         | 94      | 55,521            | 0.13               |
| TJX Cos Inc/The                                                      | 614     | 37,196            | 0.09               |
| T-Mobile US Inc                                                      | 398     | 51,083            | 0.12               |
| TransDigm Group Inc                                                  | 33      | 21,501            | 0.05               |
| Travel + Leisure Co                                                  | 281     | 16,281            | 0.04               |
| Travelers Cos Inc/The                                                | 400     | 73,092            | 0.17               |
| Truist Financial Corp                                                | 977     | 55,396            | 0.13               |
| Twitter Inc                                                          | 388     | 15,012            | 0.04               |
| Tyson Foods Inc                                                      | 359     | 32,177            | 0.08               |
| Uber Technologies Inc                                                | 411     | 14,664            | 0.03               |
| UGI Corp                                                             | 444     | 16,082            | 0.04               |
| Union Pacific Corp                                                   | 295     | 80,597            | 0.19               |
| United Airlines Holdings Inc                                         | 385     | 17,849            | 0.04               |
| United Natural Foods Inc                                             | 273     | 11,289            | 0.03               |
| United Parcel Service Inc                                            | 388     | 83,210            | 0.19               |
| United Rentals Inc                                                   | 81      | 28,772            | 0.07               |
| United States Steel Corp                                             | 395     | 14,907            | 0.03               |

**Invesco FTSE RAFI All-World 3000 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.84% (30 September 2021: 99.73%) (continued)</b>                                                |         |                   |                    |
| <b>United States: 48.63% (30 September 2021: 48.32%) (continued)</b>                                           |         |                   |                    |
| UnitedHealth Group Inc                                                                                         | 422     | 215,207           | 0.50               |
| Unum Group                                                                                                     | 1,161   | 36,583            | 0.09               |
| US Bancorp                                                                                                     | 1,406   | 74,729            | 0.17               |
| US Foods Holding Corp                                                                                          | 657     | 24,723            | 0.06               |
| Valero Energy Corp                                                                                             | 897     | 91,081            | 0.21               |
| Ventas Inc                                                                                                     | 402     | 24,828            | 0.06               |
| Verisk Analytics Inc                                                                                           | 153     | 32,838            | 0.08               |
| Verizon Communications Inc                                                                                     | 4,740   | 241,456           | 0.57               |
| Vertex Pharmaceuticals Inc                                                                                     | 113     | 29,490            | 0.07               |
| VF Corp                                                                                                        | 314     | 17,854            | 0.04               |
| Viatris Inc                                                                                                    | 2,231   | 24,273            | 0.06               |
| Visa Inc                                                                                                       | 181     | 40,140            | 0.09               |
| Vishay Intertechnology Inc                                                                                     | 1,531   | 30,008            | 0.07               |
| Vistra Corp                                                                                                    | 999     | 23,227            | 0.05               |
| VMware Inc                                                                                                     | 133     | 15,145            | 0.04               |
| Vornado Realty Trust                                                                                           | 588     | 26,648            | 0.06               |
| Voya Financial Inc                                                                                             | 281     | 18,644            | 0.04               |
| Walgreens Boots Alliance Inc                                                                                   | 1,865   | 83,496            | 0.20               |
| Walmart Inc                                                                                                    | 1,293   | 192,554           | 0.45               |
| Walt Disney Co/The                                                                                             | 768     | 105,339           | 0.25               |
| Waste Management Inc                                                                                           | 285     | 45,172            | 0.11               |
| Waters Corp                                                                                                    | 105     | 32,591            | 0.08               |
| WEC Energy Group Inc                                                                                           | 192     | 19,164            | 0.04               |
| Wells Fargo & Co                                                                                               | 5,054   | 244,917           | 0.57               |
| Welltower Inc                                                                                                  | 369     | 35,476            | 0.08               |
| Western Digital Corp                                                                                           | 537     | 26,662            | 0.06               |
| Westrock Co                                                                                                    | 597     | 28,077            | 0.07               |
| WEX Inc                                                                                                        | 89      | 15,882            | 0.04               |
| Weyerhaeuser Co                                                                                                | 760     | 28,804            | 0.07               |
| Whirlpool Corp                                                                                                 | 110     | 19,006            | 0.04               |
| Williams Cos Inc/The                                                                                           | 915     | 30,570            | 0.07               |
| World Fuel Services Corp                                                                                       | 638     | 17,252            | 0.04               |
| Worthington Industries Inc                                                                                     | 381     | 19,587            | 0.05               |
| Wyndham Hotels & Resorts Inc                                                                                   | 370     | 31,335            | 0.07               |
| Wynn Resorts Ltd                                                                                               | 125     | 9,968             | 0.02               |
| Xcel Energy Inc                                                                                                | 538     | 38,827            | 0.09               |
| Xerox Holdings Corp                                                                                            | 785     | 15,833            | 0.04               |
| XPO Logistics Inc                                                                                              | 297     | 21,622            | 0.05               |
| Yum China Holdings Inc                                                                                         | 336     | 13,957            | 0.03               |
| Yum! Brands Inc                                                                                                | 234     | 27,736            | 0.06               |
| Zimmer Biomet Holdings Inc                                                                                     | 177     | 22,638            | 0.05               |
| Zoetis Inc                                                                                                     | 72      | 13,578            | 0.03               |
| <b>Total United States</b>                                                                                     |         | <b>20,764,365</b> | <b>48.63</b>       |
| <b>Total Equities</b>                                                                                          |         | <b>42,634,175</b> | <b>99.84</b>       |
| <b>Investment Funds: 0.00% (30 September 2021: 0.17%)</b>                                                      |         |                   |                    |
| <b>Euro Countries: 0.00% (30 September 2021: 0.17%)</b>                                                        |         |                   |                    |
| <b>Total Investment Funds</b>                                                                                  |         | <b>—</b>          | <b>—</b>           |
| Financial assets at fair value through profit or loss                                                          |         | 42,634,175        | 99.84              |
| Current assets (30 September 2021: 0.34%)                                                                      |         | 197,495           | 0.46               |
| <b>Total assets</b>                                                                                            |         | <b>42,831,670</b> | <b>100.30</b>      |
| Current liabilities (30 September 2021: (0.24%))                                                               |         | (128,678)         | (0.30)             |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |         | <b>42,702,992</b> | <b>100.00</b>      |
| <b>% of total assets</b>                                                                                       |         |                   |                    |
| <b>Analysis of Total Assets</b>                                                                                |         |                   |                    |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |         |                   | 99.54              |
| Other assets                                                                                                   |         |                   | 0.46               |
|                                                                                                                |         |                   | <b>100.00</b>      |

**Invesco FTSE RAFI Emerging Markets UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                     | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.93% (30 September 2021: 97.92%)</b>      |         |                   |                    |
| Bermuda: 0.52% (30 September 2021: 0.43%)                |         |                   |                    |
| China Gas Holdings Ltd                                   | 42,800  | 54,871            | 0.18               |
| China Resources Gas Group Ltd                            | 14,000  | 59,440            | 0.19               |
| Kunlun Energy Co Ltd                                     | 54,000  | 47,095            | 0.15               |
| <b>Total Bermuda</b>                                     |         | <b>161,406</b>    | <b>0.52</b>        |
| <b>Brazil: 15.83% (30 September 2021: 14.93%)</b>        |         |                   |                    |
| Ambev SA                                                 | 33,800  | 109,538           | 0.35               |
| B3 SA - Brasil Bolsa Balcao                              | 25,500  | 84,303            | 0.27               |
| Banco Bradesco SA                                        | 27,575  | 106,019           | 0.34               |
| Banco Bradesco SA - Pref                                 | 83,302  | 389,518           | 1.26               |
| Banco do Brasil SA                                       | 21,300  | 155,538           | 0.50               |
| Banco Santander Brasil SA                                | 9,600   | 74,506            | 0.24               |
| Braskem SA - Pref                                        | 3,400   | 31,697            | 0.10               |
| BRF SA                                                   | 17,700  | 69,244            | 0.22               |
| CCR SA                                                   | 18,700  | 53,913            | 0.17               |
| Centrais Eletricas Brasileiras SA                        | 12,500  | 99,906            | 0.32               |
| Centrais Eletricas Brasileiras SA - Pref                 | 4,100   | 32,355            | 0.10               |
| Cia de Saneamento Basico do Estado de Sao Paulo          | 6,800   | 68,273            | 0.22               |
| Cia Energetica de Minas Gerais                           | 300     | 1,283             | 0.00               |
| Cia Energetica de Minas Gerais - Pref                    | 32,018  | 102,483           | 0.33               |
| Cia Paranaense de Energia                                | 19,300  | 27,618            | 0.09               |
| Cia Paranaense de Energia - Pref                         | 28,200  | 44,864            | 0.14               |
| Cia Siderurgica Nacional SA                              | 5,200   | 28,484            | 0.09               |
| Cielo SA                                                 | 67,988  | 44,496            | 0.14               |
| Cogna Educacao                                           | 106,700 | 63,545            | 0.21               |
| Cosan SA                                                 | 4,700   | 23,392            | 0.08               |
| Embraer SA                                               | 10,500  | 33,056            | 0.11               |
| Energisa SA                                              | 6,900   | 70,874            | 0.23               |
| Equatorial Energia SA                                    | 12,800  | 73,294            | 0.24               |
| Gerdau SA - Pref                                         | 13,200  | 85,584            | 0.28               |
| Hapvida Participacoes e Investimentos SA                 | 7,700   | 19,185            | 0.06               |
| Itau Unibanco Holding SA                                 | 4,200   | 20,859            | 0.07               |
| Itau Unibanco Holding SA - Pref                          | 84,039  | 485,989           | 1.57               |
| Itausa SA - Pref                                         | 25,525  | 57,743            | 0.19               |
| JBS SA                                                   | 19,200  | 150,426           | 0.49               |
| Klabin SA                                                | 2,600   | 13,197            | 0.04               |
| Lojas Renner SA                                          | 9,260   | 53,589            | 0.17               |
| Metalurgica Gerdau SA - Pref                             | 22,900  | 59,082            | 0.19               |
| Natura & Co Holding SA                                   | 6,500   | 35,633            | 0.12               |
| Petroleo Brasileiro SA                                   | 50,400  | 373,762           | 1.21               |
| Petroleo Brasileiro SA - Pref                            | 74,400  | 523,718           | 1.69               |
| Rumo SA                                                  | 9,800   | 38,256            | 0.12               |
| Sul America SA                                           | 7,425   | 53,719            | 0.17               |
| Suzano SA                                                | 1,799   | 20,879            | 0.07               |
| Telefonica Brasil SA                                     | 10,453  | 118,104           | 0.38               |
| TIM SA/Brazil                                            | 19,600  | 56,879            | 0.18               |
| Ultrapar Participacoes SA                                | 25,000  | 74,443            | 0.24               |
| Usinas Siderurgicas de Minas Gerais SA Usiminas          | 5,800   | 15,916            | 0.05               |
| Vale SA                                                  | 36,056  | 725,377           | 2.34               |
| Via S/A                                                  | 40,800  | 35,803            | 0.12               |
| Vibra Energia SA                                         | 20,900  | 102,830           | 0.33               |
| <b>Total Brazil</b>                                      |         | <b>4,909,172</b>  | <b>15.83</b>       |
| <b>Canada: 0.16% (30 September 2021: 0.06%)</b>          |         |                   |                    |
| Canadian Solar Inc                                       | 1,401   | 49,539            | 0.16               |
| <b>Total Canada</b>                                      |         | <b>49,539</b>     | <b>0.16</b>        |
| <b>Cayman Islands: 12.39% (30 September 2021: 6.78%)</b> |         |                   |                    |
| Alibaba Group Holding Ltd                                | 69,000  | 987,679           | 3.19               |
| ANTA Sports Products Ltd                                 | 319     | 4,008             | 0.01               |
| Baidu Inc                                                | 14,550  | 262,894           | 0.85               |
| Chailease Holding Co Ltd                                 | 5,044   | 44,628            | 0.14               |
| China Conch Environment Protection Holdings Ltd          | 10,000  | 12,514            | 0.04               |
| China Conch Venture Holdings Ltd                         | 10,000  | 29,241            | 0.10               |
| China Evergrande Group                                   | 212,684 | 33,608            | 0.11               |
| China Hongqiao Group Ltd                                 | 40,000  | 53,426            | 0.17               |

**Invesco FTSE RAFI Emerging Markets UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.93% (30 September 2021: 97.92%) (continued)</b>      |         |                   |                    |
| <b>Cayman Islands: 12.39% (30 September 2021: 6.78%) (continued)</b> |         |                   |                    |
| China Mengniu Dairy Co Ltd                                           | 14,000  | 75,440            | 0.24               |
| China Resources Cement Holdings Ltd                                  | 78,000  | 65,038            | 0.21               |
| China Resources Land Ltd                                             | 32,035  | 149,307           | 0.48               |
| CIFI Holdings Group Co Ltd                                           | 42,000  | 24,724            | 0.08               |
| Country Garden Holdings Co Ltd                                       | 83,000  | 63,908            | 0.21               |
| NN Energy Holdings Ltd                                               | 5,500   | 82,520            | 0.27               |
| Geely Automobile Holdings Ltd                                        | 36,000  | 56,818            | 0.18               |
| Greentown China Holdings Ltd                                         | 12,500  | 22,857            | 0.07               |
| Hengan International Group Co Ltd                                    | 14,500  | 67,025            | 0.22               |
| JD.com Inc                                                           | 6,021   | 179,906           | 0.58               |
| JinkoSolar Holding Co Ltd                                            | 539     | 26,028            | 0.08               |
| JOYY Inc                                                             | 1,132   | 41,578            | 0.13               |
| Longfor Group Holdings Ltd                                           | 17,000  | 87,481            | 0.28               |
| Lufax Holding Ltd                                                    | 5,889   | 32,802            | 0.11               |
| Meituan                                                              | 3,900   | 77,488            | 0.25               |
| NetEase Inc                                                          | 6,100   | 112,008           | 0.36               |
| New Oriental Education & Technology Group Inc                        | 33,912  | 38,999            | 0.13               |
| Shenzhou International Group Holdings Ltd                            | 1,100   | 14,720            | 0.05               |
| Shimao Group Holdings Ltd                                            | 115,000 | 64,905            | 0.21               |
| Sino Biopharmaceutical Ltd                                           | 110,000 | 68,685            | 0.22               |
| Sunac China Holdings Ltd                                             | 152,000 | 88,894            | 0.29               |
| Sunny Optical Technology Group Co Ltd                                | 800     | 12,882            | 0.04               |
| TAL Education Group                                                  | 11,429  | 34,401            | 0.11               |
| Tencent Holdings Ltd                                                 | 13,100  | 625,945           | 2.02               |
| Trip.com Group Ltd                                                   | 3,244   | 75,001            | 0.24               |
| Vipshop Holdings Ltd                                                 | 7,448   | 67,032            | 0.22               |
| Xiaomi Corp                                                          | 68,200  | 121,397           | 0.39               |
| Zhongsheng Group Holdings Ltd                                        | 5,000   | 35,371            | 0.11               |
| <b>Total Cayman Islands</b>                                          |         | <b>3,841,158</b>  | <b>12.39</b>       |
| <b>Chile: 0.72% (30 September 2021: 0.51%)</b>                       |         |                   |                    |
| Banco de Chile                                                       | 334,881 | 35,849            | 0.12               |
| Banco Santander Chile                                                | 898,230 | 50,577            | 0.16               |
| Cencosud SA                                                          | 18,948  | 37,322            | 0.12               |
| Enel Americas SA                                                     | 318,686 | 38,473            | 0.13               |
| Falabella SA                                                         | 11,948  | 38,184            | 0.12               |
| Sociedad Quimica y Minera de Chile SA - Pref                         | 260     | 22,470            | 0.07               |
| <b>Total Chile</b>                                                   |         | <b>222,875</b>    | <b>0.72</b>        |
| <b>China: 20.70% (30 September 2021: 21.18%)</b>                     |         |                   |                    |
| Agricultural Bank of China Ltd                                       | 651,000 | 250,212           | 0.81               |
| Agricultural Bank of China Ltd - Class A                             | 208,100 | 100,967           | 0.33               |
| Aluminum Corp of China Ltd                                           | 46,000  | 27,019            | 0.09               |
| Aluminum Corp of China Ltd - Class A                                 | 22,200  | 20,353            | 0.07               |
| Anhui Conch Cement Co Ltd                                            | 11,000  | 56,606            | 0.18               |
| Anhui Conch Cement Co Ltd - Class A                                  | 5,200   | 32,348            | 0.10               |
| Bank of Beijing Co Ltd                                               | 43,000  | 31,023            | 0.10               |
| Bank of China Ltd                                                    | 870,377 | 350,089           | 1.13               |
| Bank of China Ltd - Class A                                          | 39,300  | 20,244            | 0.07               |
| Bank of Communications Co Ltd                                        | 208,000 | 149,266           | 0.48               |
| Bank of Communications Co Ltd - Class A                              | 65,400  | 52,645            | 0.17               |
| Baoshan Iron & Steel Co Ltd                                          | 36,300  | 38,598            | 0.12               |
| BYD Co Ltd                                                           | 1,137   | 32,579            | 0.11               |
| CGN Power Co Ltd                                                     | 141,000 | 36,909            | 0.12               |
| CGN Power Co Ltd - Class A                                           | 115,400 | 49,628            | 0.16               |
| China CITIC Bank Corp Ltd                                            | 107,000 | 54,242            | 0.18               |
| China Coal Energy Co Ltd                                             | 21,000  | 15,794            | 0.05               |
| China Coal Energy Co Ltd - Class A                                   | 10,800  | 13,763            | 0.04               |
| China Construction Bank Corp                                         | 872,972 | 656,563           | 2.12               |
| China Everbright Bank Co Ltd                                         | 58,332  | 22,122            | 0.07               |
| China Everbright Bank Co Ltd - Class A                               | 65,000  | 33,790            | 0.11               |
| China Life Insurance Co Ltd                                          | 39,000  | 59,959            | 0.19               |
| China Longyuan Power Group Corp Ltd                                  | 18,217  | 41,499            | 0.13               |
| China Merchants Bank Co Ltd                                          | 25,970  | 204,108           | 0.66               |
| China Merchants Bank Co Ltd - Class A                                | 10,000  | 73,723            | 0.24               |
| China Minsheng Banking Corp Ltd                                      | 245,800 | 92,590            | 0.30               |
| China Minsheng Banking Corp Ltd - Class A                            | 73,400  | 44,169            | 0.14               |
| China National Building Material Co Ltd                              | 60,000  | 74,623            | 0.24               |

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**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.93% (30 September 2021: 97.92%) (continued)</b> |         |                   |                    |
| <b>China: 20.70% (30 September 2021: 21.18%) (continued)</b>    |         |                   |                    |
| China Pacific Insurance Group Co Ltd                            | 25,400  | 62,013            | 0.20               |
| China Pacific Insurance Group Co Ltd - Class A                  | 10,500  | 37,910            | 0.12               |
| China Petroleum & Chemical Corp                                 | 600,000 | 301,096           | 0.97               |
| China Petroleum & Chemical Corp - Class A                       | 106,100 | 72,203            | 0.23               |
| China Railway Group Ltd                                         | 98,000  | 54,935            | 0.18               |
| China Railway Group Ltd - Class A                               | 38,100  | 36,191            | 0.12               |
| China Shenhua Energy Co Ltd                                     | 48,000  | 153,842           | 0.50               |
| China Shenhua Energy Co Ltd - Class A                           | 10,900  | 51,116            | 0.16               |
| China State Construction Engineering Corp Ltd                   | 83,600  | 71,641            | 0.23               |
| China Tower Corp Ltd                                            | 656,000 | 73,714            | 0.24               |
| China United Network Communications Ltd - Class A               | 133,100 | 74,852            | 0.24               |
| China Vanke Co Ltd                                              | 26,257  | 59,478            | 0.19               |
| China Vanke Co Ltd - Class A                                    | 21,300  | 64,254            | 0.21               |
| Chongqing Rural Commercial Bank Co Ltd                          | 40,000  | 15,732            | 0.05               |
| Chongqing Rural Commercial Bank Co Ltd - Class A                | 24,200  | 15,172            | 0.05               |
| CITIC Securities Co Ltd                                         | 7,000   | 16,161            | 0.05               |
| CITIC Securities Co Ltd - Class A                               | 4,200   | 13,828            | 0.04               |
| COSCO SHIPPING Holdings Co Ltd                                  | 7,800   | 13,605            | 0.04               |
| COSCO SHIPPING Holdings Co Ltd - Class A                        | 4,960   | 12,111            | 0.04               |
| CRRC Corp Ltd - Class A                                         | 51,500  | 43,808            | 0.14               |
| GF Securities Co Ltd                                            | 5,600   | 7,952             | 0.03               |
| GF Securities Co Ltd - Class A                                  | 4,100   | 11,354            | 0.04               |
| Great Wall Motor Co Ltd - Class H                               | 8,000   | 12,830            | 0.04               |
| Great Wall Motor Co Ltd - Class A                               | 900     | 3,885             | 0.01               |
| Guangzhou Automobile Group Co Ltd                               | 18,000  | 15,032            | 0.05               |
| Guangzhou Automobile Group Co Ltd - Class A                     | 1,800   | 3,184             | 0.01               |
| Haier Smart Home Co Ltd                                         | 8,800   | 28,598            | 0.09               |
| Haier Smart Home Co Ltd - Class A                               | 2,500   | 9,097             | 0.03               |
| Haitong Securities Co Ltd                                       | 8,400   | 6,414             | 0.02               |
| Haitong Securities Co Ltd - Class A                             | 10,200  | 16,550            | 0.05               |
| Huaneng Power International Inc                                 | 97,755  | 41,816            | 0.13               |
| Huaneng Power International Inc - Class A                       | 15,400  | 16,763            | 0.05               |
| Huatai Securities Co Ltd                                        | 5,000   | 7,700             | 0.02               |
| Huatai Securities Co Ltd - Class A                              | 5,900   | 13,830            | 0.04               |
| Huaxia Bank Co Ltd                                              | 26,100  | 22,860            | 0.07               |
| Industrial & Commercial Bank of China Ltd                       | 906,618 | 556,840           | 1.80               |
| Industrial & Commercial Bank of China Ltd - Class A             | 81,300  | 61,089            | 0.20               |
| Industrial Bank Co Ltd - Class A                                | 19,800  | 64,470            | 0.21               |
| Jiangxi Copper Co Ltd                                           | 20,000  | 33,557            | 0.11               |
| Jiangxi Copper Co Ltd - Class A                                 | 4,000   | 12,148            | 0.04               |
| Kweichow Moutai Co Ltd                                          | 100     | 27,079            | 0.09               |
| Metallurgical Corp of China Ltd                                 | 31,000  | 8,392             | 0.03               |
| Metallurgical Corp of China Ltd - Class A                       | 31,800  | 18,785            | 0.06               |
| New China Life Insurance Co Ltd                                 | 6,600   | 18,456            | 0.06               |
| New China Life Insurance Co Ltd - Class A                       | 2,600   | 14,470            | 0.05               |
| People's Insurance Co Group of China Ltd/The                    | 46,000  | 15,096            | 0.05               |
| PetroChina Co Ltd                                               | 466,000 | 241,587           | 0.78               |
| PICC Property & Casualty Co Ltd                                 | 56,000  | 57,349            | 0.19               |
| Ping An Bank Co Ltd                                             | 13,500  | 32,707            | 0.11               |
| Ping An Insurance Group Co of China Ltd                         | 80,418  | 571,452           | 1.84               |
| Ping An Insurance Group Co of China Ltd - Class A               | 7,900   | 60,294            | 0.19               |
| Poly Developments and Holdings Group Co Ltd                     | 12,100  | 33,738            | 0.11               |
| Postal Savings Bank of China Co Ltd                             | 121,365 | 98,408            | 0.32               |
| Postal Savings Bank of China Co Ltd - Class A                   | 18,800  | 15,963            | 0.05               |
| SAIC Motor Corp Ltd - Class A                                   | 14,800  | 39,634            | 0.13               |
| Shanghai Pharmaceuticals Holding Co Ltd                         | 16,700  | 32,200            | 0.10               |
| Shanghai Pharmaceuticals Holding Co Ltd - Class A               | 11,800  | 45,560            | 0.15               |
| Shanghai Pudong Development Bank Co Ltd                         | 55,200  | 69,564            | 0.22               |
| Sinopharm Group Co Ltd                                          | 23,200  | 52,968            | 0.17               |
| Weichai Power Co Ltd                                            | 16,000  | 25,293            | 0.08               |
| Weichai Power Co Ltd - Class A                                  | 6,000   | 12,618            | 0.04               |
| Yankuang Energy Group Co Ltd                                    | 20,000  | 59,376            | 0.19               |
| Yankuang Energy Group Co Ltd - Class A                          | 900     | 5,436             | 0.02               |
| Zijin Mining Group Co Ltd                                       | 16,000  | 24,639            | 0.08               |
| Zijin Mining Group Co Ltd - Class A                             | 7,100   | 12,683            | 0.04               |
| <b>Total China</b>                                              |         | <b>6,418,809</b>  | <b>20.70</b>       |

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**As at 31 March 2022 (continued)**

| Security Description                                                   | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.93% (30 September 2021: 97.92%) (continued)</b>        |         |                   |                    |
| <b>China, Republic of (Taiwan): 14.47% (30 September 2021: 14.78%)</b> |         |                   |                    |
| Acer Inc                                                               | 64,000  | 66,901            | 0.22               |
| ASE Technology Holding Co Ltd                                          | 29,000  | 104,759           | 0.34               |
| Asustek Computer Inc                                                   | 7,707   | 100,468           | 0.32               |
| AU Optronics Corp                                                      | 137,000 | 94,915            | 0.31               |
| Catcher Technology Co Ltd                                              | 13,730  | 69,245            | 0.22               |
| Cathay Financial Holding Co Ltd                                        | 51,700  | 116,387           | 0.38               |
| China Development Financial Holding Corp                               | 106,000 | 71,033            | 0.23               |
| China Steel Corp                                                       | 95,876  | 130,338           | 0.42               |
| Chunghwa Telecom Co Ltd                                                | 37,000  | 164,005           | 0.53               |
| Compal Electronics Inc                                                 | 66,756  | 62,442            | 0.20               |
| CTBC Financial Holding Co Ltd                                          | 77,236  | 79,254            | 0.26               |
| Delta Electronics Inc                                                  | 9,127   | 85,531            | 0.28               |
| E.Sun Financial Holding Co Ltd                                         | 43,000  | 49,601            | 0.16               |
| Evergreen Marine Corp Taiwan Ltd                                       | 3,000   | 14,135            | 0.05               |
| First Financial Holding Co Ltd                                         | 43,831  | 43,523            | 0.14               |
| Formosa Chemicals & Fibre Corp                                         | 24,000  | 66,175            | 0.21               |
| Formosa Petrochemical Corp                                             | 14,838  | 48,836            | 0.16               |
| Formosa Plastics Corp                                                  | 27,524  | 102,309           | 0.33               |
| Foxconn Technology Co Ltd                                              | 18,000  | 39,454            | 0.13               |
| Fubon Financial Holding Co Ltd                                         | 40,700  | 108,670           | 0.35               |
| Hon Hai Precision Industry Co Ltd                                      | 60,537  | 223,965           | 0.72               |
| Innolux Corp                                                           | 146,959 | 86,170            | 0.28               |
| Largan Precision Co Ltd                                                | 826     | 54,343            | 0.17               |
| Lite-On Technology Corp                                                | 24,031  | 57,118            | 0.18               |
| MediaTek Inc                                                           | 3,569   | 112,732           | 0.36               |
| Mega Financial Holding Co Ltd                                          | 50,704  | 75,919            | 0.24               |
| Micro-Star International Co Ltd                                        | 8,000   | 36,298            | 0.12               |
| Nan Ya Plastics Corp                                                   | 10,455  | 34,009            | 0.11               |
| Novatek Microelectronics Corp                                          | 1,942   | 28,908            | 0.09               |
| Pegatron Corp                                                          | 38,312  | 96,811            | 0.31               |
| Powertech Technology Inc                                               | 7,000   | 23,210            | 0.07               |
| President Chain Store Corp                                             | 11,000  | 100,972           | 0.33               |
| Quanta Computer Inc                                                    | 24,000  | 73,965            | 0.24               |
| Shin Kong Financial Holding Co Ltd                                     | 107,839 | 40,649            | 0.13               |
| Sino-American Silicon Products Inc                                     | 2,000   | 12,355            | 0.04               |
| SinoPac Financial Holdings Co Ltd                                      | 67,000  | 43,027            | 0.14               |
| Synnex Technology International Corp                                   | 10,000  | 26,281            | 0.08               |
| Taishin Financial Holding Co Ltd                                       | 26,000  | 18,603            | 0.06               |
| Taiwan Cement Corp                                                     | 45,837  | 79,831            | 0.26               |
| Taiwan Cooperative Financial Holding Co Ltd                            | 35,000  | 36,098            | 0.12               |
| Taiwan Semiconductor Manufacturing Co Ltd                              | 59,958  | 1,249,321         | 4.03               |
| Unimicron Technology Corp                                              | 500     | 4,345             | 0.01               |
| Uni-President Enterprises Corp                                         | 38,291  | 87,670            | 0.28               |
| United Microelectronics Corp                                           | 51,000  | 96,121            | 0.31               |
| Walsin Technology Corp                                                 | 5,000   | 24,781            | 0.08               |
| Wistron Corp                                                           | 55,705  | 57,841            | 0.19               |
| Yageo Corp                                                             | 1,424   | 21,570            | 0.07               |
| Yuanta Financial Holding Co Ltd                                        | 70,585  | 65,038            | 0.21               |
| <b>Total China, Republic of (Taiwan)</b>                               |         | <b>4,485,932</b>  | <b>14.47</b>       |
| <b>Hong Kong: 1.45% (30 September 2021: 1.39%)</b>                     |         |                   |                    |
| China Everbright Environment Group Ltd                                 | 50,000  | 30,263            | 0.09               |
| China Overseas Land & Investment Ltd                                   | 64,000  | 191,639           | 0.62               |
| China Power International Development Ltd                              | 92,000  | 48,988            | 0.16               |
| China Resources Power Holdings Co Ltd                                  | 40,000  | 75,287            | 0.24               |
| CITIC Ltd                                                              | 33,000  | 36,702            | 0.12               |
| CSPC Pharmaceutical Group Ltd                                          | 58,400  | 67,487            | 0.22               |
| <b>Total Hong Kong</b>                                                 |         | <b>450,366</b>    | <b>1.45</b>        |
| <b>India: 10.76% (30 September 2021: 11.22%)</b>                       |         |                   |                    |
| Axis Bank Ltd                                                          | 5,478   | 272,804           | 0.88               |
| ICICI Bank Ltd                                                         | 11,506  | 217,924           | 0.70               |
| Infosys Ltd                                                            | 16,950  | 421,885           | 1.36               |
| Larsen & Toubro Ltd                                                    | 16,103  | 375,200           | 1.21               |
| Mahindra & Mahindra Ltd                                                | 25,634  | 284,537           | 0.92               |
| Reliance Industries Ltd                                                | 9,848   | 679,512           | 2.19               |
| State Bank of India                                                    | 4,716   | 303,239           | 0.98               |
| Tata Motors Ltd                                                        | 10,229  | 285,901           | 0.92               |

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**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal    | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|------------|-------------------|--------------------|
| <b>Equities: 99.93% (30 September 2021: 97.92%) (continued)</b> |            |                   |                    |
| <b>India: 10.76% (30 September 2021: 11.22%) (continued)</b>    |            |                   |                    |
| Tata Steel Ltd                                                  | 18,177     | 307,191           | 0.99               |
| Wipro Ltd                                                       | 24,476     | 188,710           | 0.61               |
| <b>Total India</b>                                              |            | <b>3,336,903</b>  | <b>10.76</b>       |
| <b>Indonesia: 1.83% (30 September 2021: 1.58%)</b>              |            |                   |                    |
| Adaro Energy Indonesia Tbk PT                                   | 245,800    | 46,037            | 0.15               |
| Astra International Tbk PT                                      | 96,800     | 44,314            | 0.14               |
| Bank Central Asia Tbk PT                                        | 117,600    | 65,299            | 0.21               |
| Bank Mandiri Persero Tbk PT                                     | 153,462    | 84,411            | 0.27               |
| Bank Negara Indonesia Persero Tbk PT                            | 101,100    | 58,073            | 0.19               |
| Bank Rakyat Indonesia Persero Tbk PT                            | 334,800    | 108,628           | 0.35               |
| Telkom Indonesia Persero Tbk PT                                 | 503,100    | 160,431           | 0.52               |
| <b>Total Indonesia</b>                                          |            | <b>567,193</b>    | <b>1.83</b>        |
| <b>Isle of Man: 0.00% (30 September 2021: 0.04%)</b>            |            |                   |                    |
| <b>Malaysia: 1.60% (30 September 2021: 0.63%)</b>               |            |                   |                    |
| CIMB Group Holdings Bhd                                         | 69,900     | 88,607            | 0.29               |
| Malayan Banking Bhd                                             | 76,500     | 162,653           | 0.52               |
| Petronas Chemicals Group Bhd                                    | 42,400     | 96,805            | 0.31               |
| Public Bank Bhd                                                 | 133,900    | 148,717           | 0.48               |
| <b>Total Malaysia</b>                                           |            | <b>496,782</b>    | <b>1.60</b>        |
| <b>Mexico: 3.57% (30 September 2021: 2.89%)</b>                 |            |                   |                    |
| America Movil SAB de CV                                         | 265,100    | 280,760           | 0.91               |
| Arca Continental SAB de CV                                      | 6,900      | 46,797            | 0.15               |
| Cemex SAB de CV                                                 | 237,831    | 127,490           | 0.41               |
| Fomento Economico Mexicano SAB de CV                            | 19,700     | 163,353           | 0.53               |
| Grupo Financiero Banorte SAB de CV                              | 17,500     | 131,237           | 0.43               |
| Grupo Mexico SAB de CV                                          | 18,800     | 112,185           | 0.36               |
| Grupo Televisa SAB                                              | 29,300     | 68,703            | 0.22               |
| Wal-Mart de Mexico SAB de CV                                    | 42,500     | 174,586           | 0.56               |
| <b>Total Mexico</b>                                             |            | <b>1,105,111</b>  | <b>3.57</b>        |
| <b>Russia: 0.00% (30 September 2021: 11.55%)</b>                |            |                   |                    |
| Alrosa PJSC                                                     | 83,230     | —                 | —                  |
| Gazprom PJSC                                                    | 269,976    | —                 | —                  |
| Inter RAO UES PJSC                                              | 713,100    | —                 | —                  |
| LUKOIL PJSC                                                     | 7,860      | —                 | —                  |
| Magnit PJSC                                                     | 1,802      | —                 | —                  |
| MMC Norilsk Nickel PJSC                                         | 551        | —                 | —                  |
| Mobile TeleSystems PJSC                                         | 37,730     | —                 | —                  |
| Moscow Exchange MICEX-RTS PJSC                                  | 7,270      | —                 | —                  |
| Novatek PJSC                                                    | 7,235      | —                 | —                  |
| Novolipetsk Steel PJSC                                          | 23,460     | —                 | —                  |
| Rosneft Oil Co PJSC                                             | 29,240     | —                 | —                  |
| Sberbank of Russia PJSC                                         | 222,965    | —                 | —                  |
| Severstal PAO                                                   | 6,936      | —                 | —                  |
| Sistema PJSFC                                                   | 29,500     | —                 | —                  |
| Surgutneftegas PJSC                                             | 125,844    | —                 | —                  |
| Surgutneftegas PJSC - Pref                                      | 78,510     | —                 | —                  |
| Tatneft PJSC                                                    | 24,513     | —                 | —                  |
| VTB Bank PJSC                                                   | 91,814,924 | —                 | —                  |
| <b>Total Russia</b>                                             |            | <b>—</b>          | <b>—</b>           |
| <b>Saudi Arabia: 4.48% (30 September 2021: 0.00%)</b>           |            |                   |                    |
| Al Rajhi Bank                                                   | 4,633      | 198,337           | 0.64               |
| Alinma Bank                                                     | 8,954      | 92,727            | 0.30               |
| Etihad Etisalat Co                                              | 12,853     | 142,183           | 0.46               |
| Riyad Bank                                                      | 7,199      | 72,057            | 0.23               |
| Saudi Arabian Mining Co                                         | 1,528      | 54,579            | 0.18               |
| Saudi Arabian Oil Co                                            | 11,014     | 126,537           | 0.41               |
| Saudi Basic Industries Corp                                     | 5,042      | 176,064           | 0.57               |
| Saudi Electricity Co                                            | 12,164     | 85,925            | 0.28               |
| Saudi Kayan Petrochemical Co                                    | 6,922      | 41,700            | 0.13               |
| Saudi National Bank/The                                         | 6,269      | 118,479           | 0.38               |
| Saudi Telecom Co                                                | 7,275      | 209,049           | 0.67               |
| Yanbu National Petrochemical Co                                 | 3,990      | 71,153            | 0.23               |
| <b>Total Saudi Arabia</b>                                       |            | <b>1,388,790</b>  | <b>4.48</b>        |

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**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.93% (30 September 2021: 97.92%) (continued)</b> |         |                   |                    |
| <b>Singapore: 0.27% (30 September 2021: 0.09%)</b>              |         |                   |                    |
| Yangzijiang Shipbuilding Holdings Ltd                           | 74,600  | 84,337            | 0.27               |
| <b>Total Singapore</b>                                          |         | <b>84,337</b>     | <b>0.27</b>        |
| <b>South Africa: 4.81% (30 September 2021: 3.94%)</b>           |         |                   |                    |
| Absa Group Ltd                                                  | 4,392   | 57,239            | 0.18               |
| AngloGold Ashanti Ltd                                           | 3,137   | 75,245            | 0.24               |
| Aspen Pharmacare Holdings Ltd                                   | 3,782   | 51,409            | 0.17               |
| Bid Corp Ltd                                                    | 2,760   | 60,067            | 0.19               |
| Bidvest Group Ltd/The                                           | 1,691   | 25,887            | 0.08               |
| Capitec Bank Holdings Ltd                                       | 168     | 26,921            | 0.09               |
| Discovery Ltd                                                   | 1,153   | 14,374            | 0.05               |
| Exxaro Resources Ltd                                            | 2,362   | 35,809            | 0.12               |
| FirstRand Ltd                                                   | 24,841  | 131,698           | 0.42               |
| Foschini Group Ltd/The                                          | 1,871   | 18,871            | 0.06               |
| Gold Fields Ltd                                                 | 5,191   | 81,013            | 0.26               |
| Impala Platinum Holdings Ltd                                    | 2,365   | 36,421            | 0.12               |
| Kumba Iron Ore Ltd                                              | 546     | 24,488            | 0.08               |
| Mr Price Group Ltd                                              | 1,986   | 29,426            | 0.09               |
| MTN Group Ltd                                                   | 9,664   | 125,657           | 0.41               |
| Naspers Ltd                                                     | 765     | 87,121            | 0.28               |
| Nedbank Group Ltd                                               | 2,631   | 41,965            | 0.14               |
| Sanlam Ltd                                                      | 10,001  | 49,415            | 0.16               |
| Sasol Ltd                                                       | 5,712   | 138,769           | 0.45               |
| Shoprite Holdings Ltd                                           | 4,350   | 70,451            | 0.23               |
| Sibanye Stillwater Ltd                                          | 15,494  | 63,407            | 0.20               |
| Standard Bank Group Ltd                                         | 6,965   | 86,816            | 0.28               |
| Steinhoff International Holdings NV                             | 195,471 | 44,412            | 0.14               |
| Vodacom Group Ltd                                               | 6,539   | 71,599            | 0.23               |
| Woolworths Holdings Ltd/South Africa                            | 10,862  | 42,950            | 0.14               |
| <b>Total South Africa</b>                                       |         | <b>1,491,430</b>  | <b>4.81</b>        |
| <b>Thailand: 4.26% (30 September 2021: 4.28%)</b>               |         |                   |                    |
| Advanced Info Service PCL                                       | 15,223  | 106,675           | 0.34               |
| Bangkok Bank PCL                                                | 6,900   | 28,430            | 0.09               |
| Bangkok Dusit Medical Services PCL                              | 48,800  | 36,692            | 0.12               |
| Banpu PCL                                                       | 120,100 | 39,732            | 0.13               |
| Charoen Pokphand Foods PCL                                      | 110,100 | 79,802            | 0.26               |
| CP ALL PCL                                                      | 45,200  | 88,361            | 0.29               |
| Indorama Ventures PCL                                           | 16,300  | 22,796            | 0.07               |
| IRPC PCL                                                        | 436,200 | 46,703            | 0.15               |
| Kasikombank PCL                                                 | 16,600  | 80,629            | 0.26               |
| Krung Thai Bank PCL                                             | 144,484 | 59,966            | 0.19               |
| Land & Houses PCL                                               | 41,200  | 11,771            | 0.04               |
| PTT Exploration & Production PCL                                | 20,179  | 87,392            | 0.28               |
| PTT Global Chemical PCL                                         | 35,400  | 54,032            | 0.17               |
| PTT PCL                                                         | 210,700 | 243,968           | 0.79               |
| Siam Cement PCL/The                                             | 12,300  | 141,681           | 0.46               |
| Siam Commercial Bank PCL/The                                    | 37,300  | 127,886           | 0.41               |
| Thai Oil PCL                                                    | 35,517  | 55,278            | 0.18               |
| TMBThanachart Bank PCL                                          | 239,400 | 9,504             | 0.03               |
| <b>Total Thailand</b>                                           |         | <b>1,321,298</b>  | <b>4.26</b>        |
| <b>Turkey: 2.11% (30 September 2021: 1.64%)</b>                 |         |                   |                    |
| Akbank TAS                                                      | 82,701  | 40,934            | 0.13               |
| BIM Birlesik Magazalar AS                                       | 18,905  | 109,104           | 0.35               |
| Eregli Demir ve Celik Fabrikalari TAS                           | 32,389  | 71,633            | 0.23               |
| Haci Omer Sabanci Holding AS                                    | 46,920  | 56,140            | 0.18               |
| KOC Holding AS                                                  | 19,118  | 51,693            | 0.17               |
| Turk Hava Yollari AO                                            | 9,286   | 20,423            | 0.07               |
| Turkcell Iletisim Hizmetleri AS                                 | 65,146  | 100,110           | 0.32               |
| Turkiye Garanti Bankasi AS                                      | 68,117  | 56,657            | 0.18               |
| Turkiye Halk Bankasi AS                                         | 56,611  | 18,256            | 0.06               |
| Turkiye Is Bankasi AS                                           | 60,983  | 36,712            | 0.12               |
| Turkiye Petrol Rafinerileri AS                                  | 5,005   | 73,159            | 0.24               |

**Invesco FTSE RAFI Emerging Markets UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.93% (30 September 2021: 97.92%) (continued)</b>                                                |         |                   |                    |
| Turkey: 2.11% (30 September 2021: 1.64%) (continued)                                                           |         |                   |                    |
| Yapi ve Kredi Bankasi AS                                                                                       | 65,337  | 18,174            | 0.06               |
| <b>Total Turkey</b>                                                                                            |         | <b>652,995</b>    | <b>2.11</b>        |
| <b>Total Equities</b>                                                                                          |         | <b>30,984,096</b> | <b>99.93</b>       |
| <b>Investment Funds: 0.00% (30 September 2021: 2.28%)</b>                                                      |         |                   |                    |
| Euro Countries: 0.00% (30 September 2021: 2.28%)                                                               |         |                   |                    |
| <b>Total Investment Funds</b>                                                                                  |         | <b>-</b>          | <b>-</b>           |
| <b>Financial assets at fair value through profit or loss</b>                                                   |         | <b>30,984,096</b> | <b>99.93</b>       |
| Current assets (30 September 2021: 0.56%)                                                                      |         | 149,253           | 0.48               |
| <b>Total assets</b>                                                                                            |         | <b>31,133,349</b> | <b>100.41</b>      |
| Current liabilities (30 September 2021: (0.76%))                                                               |         | (126,869)         | (0.41)             |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |         | <b>31,006,480</b> | <b>100.00</b>      |
|                                                                                                                |         |                   |                    |
| <b>Analysis of Total Assets</b>                                                                                |         |                   |                    |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |         |                   | 99.52              |
| Other assets                                                                                                   |         |                   | 0.48               |
| <b>Total</b>                                                                                                   |         | <b>100.00</b>     |                    |

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                      | Nominal | Fair Value EUR | % of Net Assets |
|-----------------------------------------------------------|---------|----------------|-----------------|
| <b>Equities: 99.82% (30 September 2021: 99.91%)</b>       |         |                |                 |
| Bermuda: 0.04% (30 September 2021: 0.04%)                 |         |                |                 |
| Hiscox Ltd                                                | 227     | 2,642          | 0.04            |
| <b>Total Bermuda</b>                                      |         | <b>2,642</b>   | <b>0.04</b>     |
| <b>Denmark: 1.83% (30 September 2021: 1.92%)</b>          |         |                |                 |
| AP Moller - Maersk A/S - Class A                          | 2       | 5,364          | 0.07            |
| AP Moller - Maersk A/S - Class B                          | 3       | 8,215          | 0.11            |
| Carlsberg AS                                              | 57      | 6,360          | 0.09            |
| Chr Hansen Holding A/S                                    | 36      | 2,404          | 0.03            |
| Coloplast A/S                                             | 36      | 4,958          | 0.07            |
| Danske Bank A/S                                           | 919     | 13,911         | 0.19            |
| DSV A/S                                                   | 47      | 8,217          | 0.11            |
| Gennab A/S                                                | 8       | 2,651          | 0.04            |
| ISS A/S                                                   | 235     | 3,818          | 0.05            |
| Jyske Bank A/S                                            | 62      | 3,076          | 0.04            |
| Novo Nordisk A/S                                          | 385     | 38,762         | 0.53            |
| Novozymes A/S                                             | 60      | 3,735          | 0.05            |
| Orsted AS                                                 | 92      | 10,503         | 0.15            |
| Pandora A/S                                               | 57      | 4,963          | 0.07            |
| Tryg A/S                                                  | 131     | 2,893          | 0.04            |
| Vestas Wind Systems A/S                                   | 509     | 13,669         | 0.19            |
| <b>Total Denmark</b>                                      |         | <b>133,499</b> | <b>1.83</b>     |
| <b>Euro Countries: 53.71% (30 September 2021: 57.90%)</b> |         |                |                 |
| A2A SpA                                                   | 2,467   | 3,835          | 0.05            |
| Aalberts NV                                               | 54      | 2,548          | 0.03            |
| Aareal Bank AG                                            | 92      | 2,622          | 0.04            |
| ABN AMRO Bank NV                                          | 1,062   | 12,364         | 0.17            |
| Acciona SA                                                | 23      | 3,990          | 0.06            |
| Accor SA                                                  | 101     | 2,952          | 0.04            |
| Acerinox SA                                               | 266     | 2,655          | 0.04            |
| ACS Actividades de Construccion y Servicios SA            | 429     | 10,510         | 0.14            |
| adidas AG                                                 | 83      | 17,588         | 0.24            |
| Aegon NV                                                  | 5,142   | 24,692         | 0.34            |
| Aena SME SA                                               | 37      | 5,589          | 0.08            |
| Aeroports de Paris                                        | 17      | 2,312          | 0.03            |
| Ageas SA/NV                                               | 234     | 10,727         | 0.15            |
| Air France-KLM                                            | 1,638   | 6,706          | 0.09            |
| Air Liquide SA                                            | 246     | 39,094         | 0.54            |
| Airbus SE                                                 | 244     | 26,928         | 0.37            |
| Akzo Nobel NV                                             | 162     | 12,672         | 0.17            |
| Allianz SE                                                | 467     | 101,129        | 1.39            |
| Alstom SA                                                 | 336     | 7,147          | 0.10            |
| Amadeus IT Group SA                                       | 137     | 8,108          | 0.11            |
| Amco Asset Management Co S.p.A. Eur Npv                   | 20      | —              | —               |
| ams-OSRAM AG                                              | 165     | 2,299          | 0.03            |
| Amundi SA                                                 | 51      | 3,172          | 0.04            |
| ANDRITZ AG                                                | 66      | 2,771          | 0.04            |
| Anheuser-Busch InBev SA/NV                                | 870     | 47,206         | 0.65            |
| APERAM SA                                                 | 54      | 2,171          | 0.03            |
| ArcelorMittal SA                                          | 1,106   | 32,406         | 0.44            |
| Arkema SA                                                 | 63      | 6,851          | 0.09            |
| Aroundtown SA                                             | 1,217   | 6,321          | 0.09            |
| ASM International NV                                      | 8       | 2,657          | 0.04            |
| ASML Holding NV                                           | 43      | 26,230         | 0.36            |
| ASR Nederland NV                                          | 189     | 7,981          | 0.11            |
| Assicurazioni Generali SpA                                | 1,722   | 35,766         | 0.49            |
| Atlantia SpA                                              | 559     | 10,565         | 0.14            |
| Atos SE                                                   | 256     | 6,341          | 0.09            |
| Aurubis AG                                                | 44      | 4,772          | 0.07            |
| AXA SA                                                    | 2,294   | 60,940         | 0.84            |
| Azimut Holding SpA                                        | 108     | 2,282          | 0.03            |
| B&M European Value Retail SA                              | 570     | 3,603          | 0.05            |
| Banco Bilbao Vizcaya Argentaria SA                        | 10,121  | 52,730         | 0.72            |
| Banco BPM SpA                                             | 2,695   | 7,249          | 0.10            |
| Banco Comercial Portugues SA                              | 13,262  | 2,296          | 0.03            |

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                  | Nominal | Fair Value EUR | % of Net Assets |
|-----------------------------------------------------------------------|---------|----------------|-----------------|
| <b>Equities: 99.82% (30 September 2021: 99.91%) (continued)</b>       |         |                |                 |
| <b>Euro Countries: 53.71% (30 September 2021: 57.90%) (continued)</b> |         |                |                 |
| Banco de Sabadell SA                                                  | 13,302  | 9,918          | 0.14            |
| Banco Santander SA                                                    | 22,290  | 69,099         | 0.95            |
| Bank of Ireland Group Plc                                             | 1,136   | 6,598          | 0.09            |
| Bankinter SA                                                          | 611     | 3,253          | 0.04            |
| BASF SE                                                               | 1,216   | 62,940         | 0.86            |
| BAWAG Group AG                                                        | 87      | 3,999          | 0.06            |
| Bayer AG                                                              | 1,109   | 68,869         | 0.94            |
| Bayerische Motoren Werke AG                                           | 514     | 40,400         | 0.55            |
| Bayerische Motoren Werke AG - Pref                                    | 91      | 6,397          | 0.09            |
| Beiersdorf AG                                                         | 39      | 3,713          | 0.05            |
| BNP Paribas SA                                                        | 1,497   | 77,739         | 1.07            |
| Bollore SE                                                            | 498     | 2,367          | 0.03            |
| Bouygues SA                                                           | 415     | 13,126         | 0.18            |
| BPET Banca                                                            | 2,079   | 3,305          | 0.05            |
| Brenntag SE                                                           | 117     | 8,581          | 0.12            |
| Bureau Veritas SA                                                     | 145     | 3,761          | 0.05            |
| CaixaBank SA                                                          | 4,149   | 12,766         | 0.18            |
| Capgemini SE                                                          | 68      | 13,770         | 0.19            |
| Carrefour SA                                                          | 1,275   | 25,047         | 0.34            |
| Cellnex Telecom SA                                                    | 116     | 5,070          | 0.07            |
| CGG SA                                                                | 2,981   | 3,088          | 0.04            |
| Cie de Saint-Gobain                                                   | 535     | 29,034         | 0.40            |
| Cie Generale des Etablissements Michelin SCA                          | 188     | 23,115         | 0.32            |
| CNH Industrial NV                                                     | 835     | 12,020         | 0.16            |
| CNP Assurances                                                        | 228     | 4,970          | 0.07            |
| Cofinimmo SA                                                          | 20      | 2,640          | 0.04            |
| Commerzbank AG                                                        | 2,100   | 14,547         | 0.20            |
| Continental AG                                                        | 200     | 13,080         | 0.18            |
| Covestro AG                                                           | 260     | 11,918         | 0.16            |
| Covivio                                                               | 40      | 2,886          | 0.04            |
| Credit Agricole SA                                                    | 2,141   | 23,307         | 0.32            |
| CRH Plc                                                               | 697     | 25,338         | 0.35            |
| Daimler Truck Holding AG                                              | 530     | 13,372         | 0.18            |
| Danone SA                                                             | 558     | 27,917         | 0.38            |
| Dassault Systemes SE                                                  | 89      | 3,980          | 0.05            |
| DCC Plc                                                               | 109     | 7,643          | 0.10            |
| Deutsche Bank AG                                                      | 3,363   | 38,708         | 0.53            |
| Deutsche Boerse AG                                                    | 72      | 11,736         | 0.16            |
| Deutsche Lufthansa AG                                                 | 1,256   | 9,242          | 0.13            |
| Deutsche Post AG                                                      | 887     | 38,629         | 0.53            |
| Deutsche Telekom AG                                                   | 4,028   | 68,202         | 0.94            |
| E.ON SE                                                               | 2,317   | 24,426         | 0.33            |
| Edenred                                                               | 89      | 3,998          | 0.06            |
| EDP - Energias de Portugal SA                                         | 3,819   | 17,052         | 0.24            |
| Eiffage SA                                                            | 102     | 9,510          | 0.13            |
| Electricite de France SA                                              | 1,846   | 15,754         | 0.22            |
| Elia Group SA/NV                                                      | 19      | 2,626          | 0.04            |
| Elis SA                                                               | 174     | 2,332          | 0.03            |
| Elisa Oyj                                                             | 89      | 4,861          | 0.07            |
| Enagas SA                                                             | 293     | 5,904          | 0.08            |
| Endesa SA                                                             | 472     | 9,334          | 0.13            |
| Enel SpA                                                              | 11,392  | 69,127         | 0.95            |
| Engie SA                                                              | 2,324   | 27,735         | 0.38            |
| Eni SpA                                                               | 4,519   | 60,076         | 0.82            |
| Erste Group Bank AG                                                   | 360     | 11,912         | 0.16            |
| EssilorLuxottica SA                                                   | 114     | 18,958         | 0.26            |
| Etablissements Franz Colruyt NV                                       | 80      | 3,000          | 0.04            |
| Eurazeo SE                                                            | 40      | 3,056          | 0.04            |
| Eurofins Scientific SE                                                | 31      | 2,787          | 0.04            |
| Euronav NV                                                            | 256     | 2,472          | 0.03            |
| Eutelsat Communications SA                                            | 264     | 2,599          | 0.04            |
| Evonik Industries AG                                                  | 242     | 6,094          | 0.08            |
| EXOR NV                                                               | 119     | 8,270          | 0.11            |
| Faurecia SE                                                           | 267     | 6,315          | 0.09            |
| Ferrari NV                                                            | 20      | 3,974          | 0.05            |
| Ferrovial SA                                                          | 253     | 6,105          | 0.08            |

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                  | Nominal | Fair Value EUR | % of Net Assets |
|-----------------------------------------------------------------------|---------|----------------|-----------------|
| <b>Equities: 99.82% (30 September 2021: 99.91%) (continued)</b>       |         |                |                 |
| <b>Euro Countries: 53.71% (30 September 2021: 57.90%) (continued)</b> |         |                |                 |
| FinecoBank Banca Fineco SpA                                           | 183     | 2,530          | 0.03            |
| Flutter Entertainment Plc                                             | 60      | 6,305          | 0.09            |
| Fortum Oyj                                                            | 513     | 8,480          | 0.12            |
| Freenet AG                                                            | 168     | 4,082          | 0.06            |
| Fresenius Medical Care AG & Co KGaA                                   | 242     | 14,704         | 0.20            |
| Fresenius SE & Co KGaA                                                | 588     | 19,607         | 0.27            |
| Galp Energia SGPS SA                                                  | 903     | 10,398         | 0.14            |
| GEA Group AG                                                          | 106     | 3,955          | 0.05            |
| Gecina SA                                                             | 47      | 5,372          | 0.07            |
| Getlink SE                                                            | 199     | 3,253          | 0.04            |
| Grifols SA                                                            | 297     | 4,895          | 0.07            |
| Grifols SA - Pref                                                     | 223     | 2,431          | 0.03            |
| Groupe Bruxelles Lambert SA                                           | 64      | 6,024          | 0.08            |
| Hannover Rueck SE                                                     | 43      | 6,637          | 0.09            |
| HeidelbergCement AG                                                   | 242     | 12,502         | 0.17            |
| Heineken Holding NV                                                   | 60      | 4,266          | 0.06            |
| Heineken NV                                                           | 130     | 11,255         | 0.15            |
| Henkel AG & Co KGaA                                                   | 93      | 5,575          | 0.08            |
| Henkel AG & Co KGaA - Pref                                            | 161     | 9,769          | 0.13            |
| Hera SpA                                                              | 997     | 3,336          | 0.05            |
| Hermes International                                                  | 4       | 5,166          | 0.07            |
| HOCHTIEF AG                                                           | 44      | 2,693          | 0.04            |
| HUGO BOSS AG                                                          | 41      | 2,158          | 0.03            |
| Huhtamaki Oyj                                                         | 73      | 2,305          | 0.03            |
| Iberdrola SA                                                          | 6,239   | 61,891         | 0.85            |
| Industria de Diseno Textil SA                                         | 585     | 11,571         | 0.16            |
| Infineon Technologies AG                                              | 422     | 13,076         | 0.18            |
| ING Groep NV                                                          | 5,949   | 56,581         | 0.78            |
| Inmobiliaria Colonial Socimi SA                                       | 307     | 2,530          | 0.04            |
| International Consolidated Airlines Group SA                          | 1,994   | 3,356          | 0.05            |
| Intesa Sanpaolo SpA                                                   | 25,361  | 52,840         | 0.72            |
| Italgas SpA                                                           | 516     | 3,005          | 0.04            |
| Jeronimo Martins SGPS SA                                              | 248     | 5,389          | 0.07            |
| Just Eat Takeaway.com NV                                              | 127     | 3,906          | 0.05            |
| K+S AG                                                                | 166     | 4,557          | 0.06            |
| KBC Group NV                                                          | 248     | 16,214         | 0.22            |
| Kering SA                                                             | 23      | 13,241         | 0.18            |
| Kerry Group Plc                                                       | 57      | 5,763          | 0.08            |
| Kesko Oyj                                                             | 218     | 5,452          | 0.07            |
| Kingspan Group Plc                                                    | 39      | 3,472          | 0.05            |
| KION Group AG                                                         | 61      | 3,660          | 0.05            |
| Klepierre SA                                                          | 242     | 5,852          | 0.08            |
| Knorr-Bremse AG                                                       | 43      | 2,994          | 0.04            |
| Kone Oyj                                                              | 228     | 10,851         | 0.15            |
| Koninklijke Ahold Delhaize NV                                         | 1,244   | 36,219         | 0.50            |
| Koninklijke DSM NV                                                    | 75      | 12,187         | 0.17            |
| Koninklijke KPN NV                                                    | 3,303   | 10,381         | 0.14            |
| Koninklijke Philips NV                                                | 811     | 22,489         | 0.31            |
| Koninklijke Vopak NV                                                  | 72      | 2,115          | 0.03            |
| LANXESS AG                                                            | 122     | 4,867          | 0.07            |
| LEG Immobilien SE                                                     | 51      | 5,266          | 0.07            |
| Legrand SA                                                            | 120     | 10,366         | 0.14            |
| Leonardo SpA                                                          | 1,075   | 9,696          | 0.13            |
| L'Oreal SA                                                            | 64      | 23,286         | 0.32            |
| LVMH Moet Hennessy Louis Vuitton SE                                   | 60      | 38,964         | 0.53            |
| Mapfre SA                                                             | 1,310   | 2,489          | 0.03            |
| Mediobanca Banca di Credito Finanziario SpA                           | 762     | 7,026          | 0.10            |
| Mercedes-Benz Group AG                                                | 1,218   | 77,721         | 1.07            |
| Merck KGaA                                                            | 45      | 8,543          | 0.12            |
| Merlin Properties Socimi SA                                           | 348     | 3,684          | 0.05            |
| Moncler SpA                                                           | 41      | 2,080          | 0.03            |
| MTU Aero Engines AG                                                   | 23      | 4,846          | 0.07            |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen             | 144     | 34,992         | 0.48            |
| Naturgy Energy Group SA                                               | 382     | 10,375         | 0.14            |
| Neste Oyj                                                             | 244     | 10,121         | 0.14            |
| NN Group NV                                                           | 355     | 16,280         | 0.22            |

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                  | Nominal | Fair Value EUR | % of Net Assets |
|-----------------------------------------------------------------------|---------|----------------|-----------------|
| <b>Equities: 99.82% (30 September 2021: 99.91%) (continued)</b>       |         |                |                 |
| <b>Euro Countries: 53.71% (30 September 2021: 57.90%) (continued)</b> |         |                |                 |
| Nokia Oyj                                                             | 4,257   | 21,223         | 0.29            |
| Nokian Renkaat Oyj                                                    | 157     | 2,320          | 0.03            |
| Nordea Bank Abp                                                       | 4,633   | 43,458         | 0.60            |
| OMV AG                                                                | 190     | 8,244          | 0.11            |
| Orange SA                                                             | 3,391   | 36,297         | 0.50            |
| Orion Oyj                                                             | 55      | 2,263          | 0.03            |
| Orpea SA                                                              | 91      | 3,584          | 0.05            |
| Outokumpu Oyj                                                         | 588     | 2,856          | 0.04            |
| Pernod Ricard SA                                                      | 79      | 15,745         | 0.22            |
| Pirelli & C SpA                                                       | 534     | 2,633          | 0.04            |
| Porsche Automobil Holding SE - Pref                                   | 97      | 8,526          | 0.12            |
| Poste Italiane SpA                                                    | 636     | 6,563          | 0.09            |
| PostNL NV                                                             | 716     | 2,477          | 0.03            |
| ProSiebenSat.1 Media SE                                               | 304     | 3,523          | 0.05            |
| Prosus NV                                                             | 115     | 5,586          | 0.08            |
| Proximus SADP                                                         | 260     | 4,381          | 0.06            |
| Prysmian SpA                                                          | 226     | 6,997          | 0.10            |
| Publicis Groupe SA                                                    | 206     | 11,384         | 0.16            |
| Puma SE                                                               | 27      | 2,091          | 0.03            |
| QIAGEN NV                                                             | 63      | 2,805          | 0.04            |
| Raiffeisen Bank International AG                                      | 212     | 2,746          | 0.04            |
| Randstad NV                                                           | 159     | 8,688          | 0.12            |
| Red Electrica Corp SA                                                 | 399     | 7,425          | 0.10            |
| Renault SA                                                            | 640     | 15,280         | 0.21            |
| Repsol SA                                                             | 2,875   | 34,282         | 0.47            |
| Rexel SA                                                              | 357     | 6,937          | 0.10            |
| Rheinmetall AG                                                        | 52      | 9,989          | 0.14            |
| Rubis SCA                                                             | 117     | 3,120          | 0.04            |
| RWE AG                                                                | 568     | 22,453         | 0.31            |
| Safran SA                                                             | 185     | 19,843         | 0.27            |
| Saipem SpA                                                            | 2,384   | 2,732          | 0.04            |
| Salzgitter AG                                                         | 84      | 3,552          | 0.05            |
| Sampo Oyj                                                             | 417     | 18,506         | 0.25            |
| Sanofi                                                                | 935     | 86,497         | 1.19            |
| SAP SE                                                                | 489     | 49,448         | 0.68            |
| SBM Offshore NV                                                       | 197     | 2,840          | 0.04            |
| Schneider Electric SE                                                 | 266     | 40,475         | 0.56            |
| SCOR SE                                                               | 235     | 6,860          | 0.09            |
| SEB SA                                                                | 23      | 2,912          | 0.04            |
| Siemens AG                                                            | 528     | 66,348         | 0.91            |
| Siemens Energy AG                                                     | 804     | 16,659         | 0.23            |
| Siemens Healthineers AG                                               | 92      | 5,174          | 0.07            |
| Signify NV                                                            | 131     | 5,558          | 0.08            |
| Smurfit Kappa Group Plc                                               | 198     | 7,997          | 0.11            |
| Snam SpA                                                              | 1,947   | 10,187         | 0.14            |
| Societe Generale SA                                                   | 1,691   | 41,362         | 0.57            |
| Sodexo SA                                                             | 104     | 7,675          | 0.11            |
| Sofina SA                                                             | 8       | 2,642          | 0.04            |
| Solvay SA                                                             | 76      | 6,799          | 0.09            |
| SPIE SA                                                               | 126     | 2,706          | 0.04            |
| Stellantis NV                                                         | 2,697   | 39,916         | 0.55            |
| STMicroelectronics NV                                                 | 196     | 7,760          | 0.11            |
| Stora Enso Oyj                                                        | 505     | 8,997          | 0.12            |
| Subsea 7 SA                                                           | 415     | 3,516          | 0.05            |
| Symrise AG                                                            | 41      | 4,463          | 0.06            |
| TAG Immobilien AG                                                     | 110     | 2,260          | 0.03            |
| Technip Energies NV                                                   | 232     | 2,564          | 0.04            |
| Telecom Italia SpA/Milano                                             | 36,234  | 12,084         | 0.17            |
| Telecom Italia SpA/Milano - RSP                                       | 19,994  | 6,158          | 0.08            |
| Telefonica Deutschland Holding AG                                     | 1,399   | 3,454          | 0.05            |
| Telefonica SA                                                         | 7,368   | 32,334         | 0.44            |
| Telenet Group Holding NV                                              | 75      | 2,191          | 0.03            |
| Teleperformance                                                       | 17      | 5,887          | 0.08            |
| Tenaris SA                                                            | 378     | 5,200          | 0.07            |
| Terna - Rete Elettrica Nazionale                                      | 996     | 7,755          | 0.11            |
| Thales SA                                                             | 83      | 9,458          | 0.13            |

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                  | Nominal | Fair Value EUR   | % of Net Assets |
|-----------------------------------------------------------------------|---------|------------------|-----------------|
| <b>Equities: 99.82% (30 September 2021: 99.91%) (continued)</b>       |         |                  |                 |
| <b>Euro Countries: 53.71% (30 September 2021: 57.90%) (continued)</b> |         |                  |                 |
| thyssenkrupp AG                                                       | 1,265   | 9,854            | 0.13            |
| TotalEnergies SE                                                      | 3,638   | 167,457          | 2.30            |
| TUI AG                                                                | 2,171   | 6,217            | 0.09            |
| Ubisoft Entertainment SA                                              | 62      | 2,477            | 0.03            |
| UCB SA                                                                | 70      | 7,591            | 0.10            |
| Umicore SA                                                            | 199     | 7,833            | 0.11            |
| Unibail-Rodamco-Westfield                                             | 179     | 12,204           | 0.17            |
| UniCredit SpA                                                         | 3,532   | 34,808           | 0.48            |
| Uniper SE                                                             | 110     | 2,574            | 0.04            |
| Unipol Gruppo SpA                                                     | 784     | 3,904            | 0.05            |
| United Internet AG                                                    | 99      | 3,087            | 0.04            |
| Universal Music Group NV                                              | 132     | 3,194            | 0.04            |
| UPM-Kymmene Oyj                                                       | 447     | 13,258           | 0.18            |
| Valeo                                                                 | 456     | 7,640            | 0.10            |
| Valmet Oyj                                                            | 91      | 2,567            | 0.04            |
| Veolia Environnement SA                                               | 625     | 18,181           | 0.25            |
| Vinci SA                                                              | 430     | 39,986           | 0.55            |
| Vivendi SE                                                            | 335     | 3,966            | 0.05            |
| voestalpine AG                                                        | 115     | 3,107            | 0.04            |
| Volkswagen AG                                                         | 64      | 14,477           | 0.20            |
| Volkswagen AG - Pref                                                  | 362     | 56,834           | 0.78            |
| Vonovia SE                                                            | 474     | 20,055           | 0.27            |
| Wartsila OYJ Abp                                                      | 496     | 4,120            | 0.06            |
| Wienerberger AG                                                       | 86      | 2,356            | 0.03            |
| Wolters Kluwer NV                                                     | 90      | 8,692            | 0.12            |
| Worldline SA/France                                                   | 148     | 5,844            | 0.08            |
| Zalando SE                                                            | 65      | 2,990            | 0.04            |
| <b>Total Euro Countries</b>                                           |         | <b>3,912,954</b> | <b>53.71</b>    |
| <b>Isle of Man: 0.06% (30 September 2021: 0.07%)</b>                  |         |                  |                 |
| Entain Plc                                                            | 209     | 4,065            | 0.06            |
| <b>Total Isle of Man</b>                                              |         | <b>4,065</b>     | <b>0.06</b>     |
| <b>Jersey: 1.77% (30 September 2021: 1.13%)</b>                       |         |                  |                 |
| Experian Plc                                                          | 264     | 9,219            | 0.13            |
| Ferguson Plc                                                          | 128     | 15,723           | 0.22            |
| Glencore Plc                                                          | 14,530  | 85,970           | 1.18            |
| Man Group Plc/Jersey                                                  | 1,144   | 3,168            | 0.04            |
| WPP Plc                                                               | 1,241   | 14,729           | 0.20            |
| <b>Total Jersey</b>                                                   |         | <b>128,809</b>   | <b>1.77</b>     |
| <b>Norway: 1.27% (30 September 2021: 1.46%)</b>                       |         |                  |                 |
| Aker BP ASA                                                           | 102     | 3,466            | 0.05            |
| DNB Bank ASA                                                          | 522     | 10,736           | 0.15            |
| Equinor ASA                                                           | 903     | 30,741           | 0.42            |
| Gjensidige Forsikring ASA                                             | 124     | 2,787            | 0.04            |
| Mowi ASA                                                              | 369     | 9,027            | 0.12            |
| Norsk Hydro ASA                                                       | 1,090   | 9,646            | 0.13            |
| Orkla ASA                                                             | 528     | 4,253            | 0.06            |
| Storebrand ASA                                                        | 504     | 4,574            | 0.06            |
| Telenor ASA                                                           | 654     | 8,520            | 0.12            |
| Yara International ASA                                                | 196     | 8,905            | 0.12            |
| <b>Total Norway</b>                                                   |         | <b>92,655</b>    | <b>1.27</b>     |
| <b>Poland: 0.30% (30 September 2021: 0.31%)</b>                       |         |                  |                 |
| Bank Polska Kasa Opieki SA                                            | 180     | 4,383            | 0.06            |
| KGHM Polska Miedz SA                                                  | 116     | 4,325            | 0.06            |
| Polski Koncern Naftowy ORLEN SA                                       | 265     | 4,345            | 0.06            |
| Powszechna Kasa Oszczednosci Bank Polski SA                           | 624     | 5,362            | 0.07            |
| Powszechny Zaklad Ubezpieczen SA                                      | 491     | 3,584            | 0.05            |
| <b>Total Poland</b>                                                   |         | <b>21,999</b>    | <b>0.30</b>     |
| <b>Russia: 0.00% (30 September 2021: 0.00%)</b>                       |         |                  |                 |
| Raspadskaya OJSC                                                      | 243     | —                | —               |
| <b>Total Russia</b>                                                   |         | <b>—</b>         | <b>—</b>        |
| <b>Sweden: 4.32% (30 September 2021: 4.19%)</b>                       |         |                  |                 |
| Alfa Laval AB                                                         | 151     | 4,737            | 0.07            |
| Assa Abloy AB                                                         | 381     | 9,366            | 0.13            |
| Atlas Copco AB - Class A                                              | 218     | 10,337           | 0.14            |
| Atlas Copco AB - Class B                                              | 128     | 5,302            | 0.07            |
| BillerudKorsnas AB                                                    | 205     | 2,763            | 0.04            |

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal | Fair Value EUR | % of Net Assets |
|-----------------------------------------------------------------|---------|----------------|-----------------|
| <b>Equities: 99.82% (30 September 2021: 99.91%) (continued)</b> |         |                |                 |
| <b>Sweden: 4.32% (30 September 2021: 4.19%) (continued)</b>     |         |                |                 |
| Boliden AB                                                      | 217     | 10,005         | 0.14            |
| Castellum AB                                                    | 184     | 4,140          | 0.06            |
| Dometic Group AB                                                | 259     | 2,035          | 0.03            |
| Electrolux AB                                                   | 337     | 4,651          | 0.06            |
| Epiroc AB - Class A                                             | 185     | 3,607          | 0.05            |
| Epiroc AB - Class B                                             | 111     | 1,826          | 0.03            |
| Essity AB                                                       | 474     | 10,157         | 0.14            |
| Fabege AB                                                       | 177     | 2,381          | 0.03            |
| Fastighets AB Balder                                            | 46      | 2,757          | 0.04            |
| Getinge AB                                                      | 75      | 2,727          | 0.04            |
| H & M Hennes & Mauritz AB                                       | 891     | 10,842         | 0.15            |
| Hexagon AB                                                      | 513     | 6,568          | 0.09            |
| Holmen AB                                                       | 59      | 3,001          | 0.04            |
| Husqvarna AB - Class A                                          | 17      | 162            | 0.00            |
| Husqvarna AB - Class B                                          | 282     | 2,683          | 0.04            |
| Industrivarden AB - A Shares                                    | 195     | 5,055          | 0.07            |
| Industrivarden AB - C Shares                                    | 146     | 3,716          | 0.05            |
| Investor AB                                                     | 1,295   | 25,746         | 0.35            |
| Investor AB - A Shares                                          | 369     | 7,843          | 0.11            |
| Kinnevik AB - Class A                                           | 11      | 269            | 0.00            |
| Kinnevik AB - Class B                                           | 178     | 4,249          | 0.06            |
| Lundin Energy AB                                                | 111     | 4,274          | 0.06            |
| Saab AB                                                         | 110     | 3,626          | 0.05            |
| Sandvik AB                                                      | 544     | 10,545         | 0.14            |
| Securitas AB                                                    | 509     | 5,225          | 0.07            |
| Skandinaviska Enskilda Banken AB - Class A                      | 1,443   | 14,257         | 0.20            |
| Skandinaviska Enskilda Banken AB - Class C                      | 21      | 223            | 0.00            |
| Skanska AB                                                      | 282     | 5,749          | 0.08            |
| SKF AB                                                          | 421     | 6,251          | 0.09            |
| SSAB AB - Class A                                               | 319     | 2,024          | 0.03            |
| SSAB AB - Class B                                               | 867     | 5,276          | 0.07            |
| Svenska Cellulosa AB SCA - Class A                              | 12      | 211            | 0.00            |
| Svenska Cellulosa AB SCA - Class B                              | 334     | 5,909          | 0.08            |
| Svenska Handelsbanken AB - Class A                              | 1,762   | 14,767         | 0.20            |
| Svenska Handelsbanken AB - Class B                              | 43      | 412            | 0.01            |
| Swedbank AB                                                     | 1,193   | 16,222         | 0.22            |
| Swedish Match AB                                                | 640     | 4,375          | 0.06            |
| Tele2 AB                                                        | 417     | 5,723          | 0.08            |
| Telefonaktiebolaget LM Ericsson - Class A                       | 20      | 175            | 0.00            |
| Telefonaktiebolaget LM Ericsson - Class B                       | 1,743   | 14,506         | 0.20            |
| Telia Co AB                                                     | 3,861   | 14,053         | 0.19            |
| Trelleborg AB                                                   | 189     | 3,992          | 0.05            |
| Volvo AB - Class A                                              | 211     | 3,683          | 0.05            |
| Volvo AB - Class B                                              | 1,553   | 26,449         | 0.36            |
| <b>Total Sweden</b>                                             |         | <b>314,852</b> | <b>4.32</b>     |
| <b>Switzerland: 11.01% (30 September 2021: 10.27%)</b>          |         |                |                 |
| ABB Ltd                                                         | 939     | 27,668         | 0.38            |
| Adecco Group AG                                                 | 238     | 9,765          | 0.13            |
| Alcon Inc                                                       | 159     | 11,445         | 0.16            |
| Baloise Holding AG                                              | 40      | 6,450          | 0.09            |
| Barry Callebaut AG                                              | 2       | 4,239          | 0.06            |
| Chocoladefabriken Lindt & Spruengli AG                          | 1       | 10,763         | 0.15            |
| Cie Financiere Richemont SA                                     | 188     | 21,666         | 0.30            |
| Clariant AG                                                     | 189     | 2,970          | 0.04            |
| Coca-Cola HBC AG                                                | 145     | 2,745          | 0.04            |
| Credit Suisse Group AG                                          | 4,687   | 33,599         | 0.46            |
| Dufry AG                                                        | 74      | 2,827          | 0.04            |
| Geberit AG                                                      | 11      | 6,147          | 0.08            |
| Georg Fischer AG                                                | 2       | 2,164          | 0.03            |
| Givaudan SA                                                     | 3       | 11,213         | 0.15            |
| Helvetia Holding AG                                             | 32      | 3,772          | 0.05            |
| Holcim Ltd                                                      | 663     | 29,326         | 0.40            |
| Julius Baer Group Ltd                                           | 153     | 8,051          | 0.11            |
| Kuehne + Nagel International AG                                 | 26      | 6,681          | 0.09            |
| Logitech International SA                                       | 48      | 3,244          | 0.04            |
| Lonza Group AG                                                  | 14      | 9,191          | 0.13            |

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                               | Nominal | Fair Value EUR | % of Net Assets |
|--------------------------------------------------------------------|---------|----------------|-----------------|
| <b>Equities: 99.82% (30 September 2021: 99.91%) (continued)</b>    |         |                |                 |
| <b>Switzerland: 11.01% (30 September 2021: 10.27%) (continued)</b> |         |                |                 |
| Nestle SA                                                          | 1,240   | 145,567        | 2.00            |
| Novartis AG                                                        | 1,179   | 93,556         | 1.28            |
| Partners Group Holding AG                                          | 5       | 5,633          | 0.08            |
| PSP Swiss Property AG                                              | 26      | 3,088          | 0.04            |
| Roche Holding AG                                                   | 324     | 115,957        | 1.59            |
| Roche Holding AG - BR                                              | 12      | 4,746          | 0.07            |
| Schindler Holding AG                                               | 21      | 4,081          | 0.06            |
| Schindler Holding AG - REG                                         | 10      | 1,933          | 0.03            |
| SGS SA                                                             | 3       | 7,547          | 0.10            |
| SIG Combibloc Group AG                                             | 175     | 3,999          | 0.06            |
| Sika AG                                                            | 29      | 8,706          | 0.12            |
| Sonova Holding AG                                                  | 13      | 4,921          | 0.07            |
| Swatch Group AG/The - BR                                           | 24      | 6,181          | 0.08            |
| Swatch Group AG/The - REG                                          | 37      | 1,821          | 0.03            |
| Swiss Life Holding AG                                              | 37      | 21,472         | 0.29            |
| Swiss Prime Site AG                                                | 37      | 3,297          | 0.05            |
| Swiss Re AG                                                        | 385     | 33,134         | 0.45            |
| Swisscom AG                                                        | 23      | 12,467         | 0.17            |
| UBS Group AG                                                       | 3,231   | 57,257         | 0.79            |
| Vifor Pharma AG                                                    | 19      | 3,057          | 0.04            |
| Zurich Insurance Group AG                                          | 111     | 49,520         | 0.68            |
| <b>Total Switzerland</b>                                           |         | <b>801,866</b> | <b>11.01</b>    |
| <b>United Kingdom: 25.51% (30 September 2021: 22.62%)</b>          |         |                |                 |
| 3i Group Plc                                                       | 573     | 9,415          | 0.13            |
| abrdn plc                                                          | 1,366   | 3,474          | 0.05            |
| Admiral Group Plc                                                  | 129     | 3,912          | 0.05            |
| Anglo American Plc                                                 | 815     | 38,312         | 0.53            |
| Antofagasta Plc                                                    | 233     | 4,613          | 0.06            |
| Ashtead Group Plc                                                  | 171     | 9,780          | 0.13            |
| Associated British Foods Plc                                       | 320     | 6,294          | 0.09            |
| AstraZeneca Plc                                                    | 510     | 61,147         | 0.84            |
| Aviva Plc                                                          | 3,041   | 16,269         | 0.22            |
| BAE Systems Plc                                                    | 2,746   | 23,312         | 0.32            |
| Barclays Plc                                                       | 21,516  | 37,759         | 0.52            |
| Barratt Developments Plc                                           | 1,009   | 6,237          | 0.09            |
| Beazley Plc                                                        | 392     | 1,952          | 0.03            |
| Bellway Plc                                                        | 84      | 2,417          | 0.03            |
| Berkeley Group Holdings Plc                                        | 114     | 5,045          | 0.07            |
| BP Plc                                                             | 39,470  | 175,314        | 2.41            |
| British American Tobacco Plc                                       | 2,678   | 101,234        | 1.39            |
| British Land Co Plc/The                                            | 824     | 5,172          | 0.07            |
| BT Group Plc                                                       | 8,695   | 18,747         | 0.26            |
| Bunzl Plc                                                          | 221     | 7,762          | 0.11            |
| Burberry Group Plc                                                 | 205     | 4,061          | 0.06            |
| Carnival Plc                                                       | 150     | 2,408          | 0.03            |
| Centrica Plc                                                       | 6,264   | 5,936          | 0.08            |
| Compass Group Plc                                                  | 1,188   | 23,196         | 0.32            |
| Croda International Plc                                            | 43      | 4,010          | 0.05            |
| Derwent London Plc                                                 | 75      | 2,848          | 0.04            |
| Diageo Plc                                                         | 778     | 35,569         | 0.49            |
| Direct Line Insurance Group Plc                                    | 1,810   | 5,892          | 0.08            |
| Drax Group Plc                                                     | 368     | 3,423          | 0.05            |
| DS Smith Plc                                                       | 1,212   | 4,620          | 0.06            |
| easyJet Plc                                                        | 362     | 2,384          | 0.03            |
| Electrocomponents Plc                                              | 186     | 2,386          | 0.03            |
| Evraz Plc                                                          | 573     | —              | —               |
| GlaxoSmithKline Plc                                                | 4,209   | 82,042         | 1.13            |
| Halma Plc                                                          | 86      | 2,554          | 0.03            |
| Hays Plc                                                           | 1,532   | 2,226          | 0.03            |
| Hikma Pharmaceuticals Plc                                          | 98      | 2,390          | 0.03            |
| Howden Joinery Group Plc                                           | 257     | 2,335          | 0.03            |
| HSBC Holdings Plc                                                  | 21,145  | 131,465        | 1.80            |
| IG Group Holdings Plc                                              | 260     | 2,520          | 0.03            |
| IMI Plc                                                            | 150     | 2,419          | 0.03            |
| Imperial Brands Plc                                                | 632     | 12,045         | 0.17            |
| Inchcape Plc                                                       | 226     | 1,792          | 0.02            |

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                  | Nominal | Fair Value EUR | % of Net Assets |
|-----------------------------------------------------------------------|---------|----------------|-----------------|
| <b>Equities: 99.82% (30 September 2021: 99.91%) (continued)</b>       |         |                |                 |
| <b>United Kingdom: 25.51% (30 September 2021: 22.62%) (continued)</b> |         |                |                 |
| Informa Plc                                                           | 865     | 6,160          | 0.08            |
| InterContinental Hotels Group Plc                                     | 76      | 4,668          | 0.06            |
| Intermediate Capital Group Plc                                        | 128     | 2,704          | 0.04            |
| Intertek Group Plc                                                    | 72      | 4,451          | 0.06            |
| Investec Plc                                                          | 734     | 4,374          | 0.06            |
| ITV Plc                                                               | 3,409   | 3,305          | 0.05            |
| J Sainsbury Plc                                                       | 1,688   | 5,048          | 0.07            |
| Johnson Matthey Plc                                                   | 413     | 9,181          | 0.13            |
| Kingfisher Plc                                                        | 2,599   | 7,855          | 0.11            |
| Land Securities Group Plc                                             | 651     | 6,052          | 0.08            |
| Legal & General Group Plc                                             | 4,635   | 14,919         | 0.20            |
| Lloyds Banking Group Plc                                              | 72,498  | 40,369         | 0.55            |
| London Stock Exchange Group Plc                                       | 60      | 5,656          | 0.08            |
| M&G Plc                                                               | 2,098   | 5,492          | 0.08            |
| Marks & Spencer Group Plc                                             | 3,110   | 5,693          | 0.08            |
| Meggitt Plc                                                           | 405     | 3,643          | 0.05            |
| Melrose Industries Plc                                                | 2,760   | 4,078          | 0.06            |
| Micro Focus International Plc                                         | 612     | 2,931          | 0.04            |
| Mondi Plc                                                             | 473     | 8,348          | 0.11            |
| National Grid Plc                                                     | 2,864   | 39,734         | 0.55            |
| NatWest Group Plc                                                     | 6,522   | 16,663         | 0.23            |
| Next Plc                                                              | 70      | 4,997          | 0.07            |
| Pearson Plc                                                           | 802     | 7,124          | 0.10            |
| Pennon Group Plc                                                      | 339     | 4,312          | 0.06            |
| Persimmon Plc                                                         | 354     | 9,011          | 0.12            |
| Phoenix Group Holdings Plc                                            | 668     | 4,854          | 0.07            |
| Prudential Plc                                                        | 2,369   | 31,790         | 0.44            |
| Quilter Plc                                                           | 1,964   | 3,309          | 0.05            |
| Reckitt Benckiser Group Plc                                           | 313     | 21,601         | 0.30            |
| RELX Plc                                                              | 680     | 19,175         | 0.26            |
| Rentokil Initial Plc                                                  | 608     | 3,784          | 0.05            |
| Rio Tinto Plc                                                         | 1,020   | 73,399         | 1.01            |
| Rolls-Royce Holdings Plc                                              | 5,227   | 6,253          | 0.09            |
| Royal Mail Plc                                                        | 1,280   | 4,983          | 0.07            |
| Sage Group Plc/The                                                    | 547     | 4,539          | 0.06            |
| Schroders Plc                                                         | 75      | 2,868          | 0.04            |
| Segro Plc                                                             | 440     | 7,006          | 0.10            |
| Severn Trent Plc                                                      | 167     | 6,083          | 0.08            |
| Shell Plc                                                             | 12,681  | 316,403        | 4.34            |
| Smith & Nephew Plc                                                    | 570     | 8,229          | 0.11            |
| Smiths Group Plc                                                      | 291     | 5,002          | 0.07            |
| Spectris Plc                                                          | 74      | 2,276          | 0.03            |
| Spirax-Sarco Engineering Plc                                          | 16      | 2,373          | 0.03            |
| SSE Plc                                                               | 974     | 20,153         | 0.28            |
| SSP Group Plc                                                         | 715     | 1,922          | 0.03            |
| St James's Place Plc                                                  | 361     | 6,188          | 0.08            |
| Standard Chartered Plc                                                | 2,542   | 15,347         | 0.21            |
| Tate & Lyle Plc                                                       | 446     | 3,864          | 0.05            |
| Taylor Wimpey Plc                                                     | 5,230   | 8,089          | 0.11            |
| Tesco Plc                                                             | 6,608   | 21,582         | 0.30            |
| Travis Perkins Plc                                                    | 267     | 3,908          | 0.05            |
| Unilever Plc                                                          | 1,753   | 71,671         | 0.98            |
| United Utilities Group Plc                                            | 494     | 6,574          | 0.09            |
| Virgin Money UK Plc                                                   | 1,249   | 2,536          | 0.03            |
| Vodafone Group Plc                                                    | 41,826  | 61,789         | 0.85            |
| Weir Group Plc/The                                                    | 154     | 2,990          | 0.04            |

**Invesco FTSE RAFI Europe UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal | Fair Value<br>EUR | % of<br>Net Assets |
|----------------------------------------------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.82% (30 September 2021: 99.91%) (continued)</b>                                                |         |                   |                    |
| United Kingdom: 25.51% (30 September 2021: 22.62%) (continued)                                                 |         |                   |                    |
| Whitbread Plc                                                                                                  | 142     | 4,801             | 0.07               |
| <b>Total United Kingdom</b>                                                                                    |         | <b>1,858,797</b>  | <b>25.51</b>       |
| <b>Total Equities</b>                                                                                          |         | <b>7,272,138</b>  | <b>99.82</b>       |
| <b>Financial assets at fair value through profit or loss</b>                                                   |         |                   |                    |
| Current assets (30 September 2021: 0.13%)                                                                      |         | 27,267            | 0.38               |
| <b>Total assets</b>                                                                                            |         | <b>7,299,405</b>  | <b>100.20</b>      |
| Current liabilities (30 September 2021: (0.04%))                                                               |         | (14,213)          | (0.20)             |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |         | <b>7,285,192</b>  | <b>100.00</b>      |
|                                                                                                                |         |                   |                    |
| <b>Analysis of Total Assets</b>                                                                                |         |                   |                    |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |         |                   | 99.63              |
| Other assets                                                                                                   |         |                   | 0.37               |
|                                                                                                                |         |                   | <b>100.00</b>      |

**Invesco EURO STOXX High Dividend Low Volatility UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                            | Nominal | Fair Value<br>EUR | % of<br>Net Assets |
|-----------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.77% (30 September 2021: 100.06%)</b>            |         |                   |                    |
| <b>Basic Materials: 8.18% (30 September 2021: 9.39%)</b>        |         |                   |                    |
| BASF SE                                                         | 5,844   | 302,485           | 1.89               |
| Evonik Industries AG                                            | 14,818  | 373,117           | 2.33               |
| Smurfit Kappa Group Plc                                         | 4,187   | 169,364           | 1.05               |
| Solvay SA                                                       | 2,424   | 216,851           | 1.35               |
| UPM-Kymmene Oyj                                                 | 8,428   | 249,975           | 1.56               |
| <b>Total Basic Materials</b>                                    |         | <b>1,311,792</b>  | <b>8.18</b>        |
| <b>Communications: 14.74% (30 September 2021: 12.90%)</b>       |         |                   |                    |
| Deutsche Telekom AG                                             | 14,113  | 238,961           | 1.49               |
| Elisa Oyj                                                       | 4,585   | 250,433           | 1.56               |
| Freenet AG                                                      | 17,119  | 415,992           | 2.60               |
| Koninklijke KPN NV                                              | 83,287  | 261,771           | 1.63               |
| Orange SA                                                       | 34,300  | 367,147           | 2.29               |
| Proximus SADP                                                   | 22,105  | 372,469           | 2.32               |
| Telefonica SA                                                   | 104,138 | 457,010           | 2.85               |
| <b>Total Communications</b>                                     |         | <b>2,363,783</b>  | <b>14.74</b>       |
| <b>Consumer, Cyclical: 0.00% (30 September 2021: 1.26%)</b>     |         |                   |                    |
| <b>Consumer, Non-cyclical: 5.21% (30 September 2021: 5.56%)</b> |         |                   |                    |
| Etablissements Franz Colruyt NV                                 | 6,632   | 248,700           | 1.55               |
| Kesko Oyj                                                       | 7,234   | 180,922           | 1.13               |
| Koninklijke Ahold Delhaize NV                                   | 6,998   | 203,747           | 1.27               |
| Randstad NV                                                     | 3,695   | 201,895           | 1.26               |
| <b>Total Consumer, Non-cyclical</b>                             |         | <b>835,264</b>    | <b>5.21</b>        |
| <b>Energy: 5.88% (30 September 2021: 3.64%)</b>                 |         |                   |                    |
| Eni SpA                                                         | 20,637  | 274,348           | 1.71               |
| Repsol SA                                                       | 25,586  | 305,088           | 1.91               |
| Rubis SCA                                                       | 13,599  | 362,685           | 2.26               |
| <b>Total Energy</b>                                             |         | <b>942,121</b>    | <b>5.88</b>        |
| <b>Financial: 35.33% (30 September 2021: 29.90%)</b>            |         |                   |                    |
| Allianz SE                                                      | 1,497   | 324,175           | 2.02               |
| Amundi SA                                                       | 6,385   | 397,147           | 2.48               |
| Aroundtown SA                                                   | 42,419  | 220,324           | 1.37               |
| ASR Nederland NV                                                | 9,279   | 391,852           | 2.44               |
| Assicurazioni Generali SpA                                      | 18,931  | 393,197           | 2.45               |
| AXA SA                                                          | 14,985  | 398,077           | 2.48               |
| Cofinimmo SA                                                    | 3,276   | 432,432           | 2.70               |
| Credit Agricole SA                                              | 39,275  | 427,548           | 2.67               |
| Gecina SA                                                       | 3,682   | 420,853           | 2.63               |
| KBC Group NV                                                    | 7,561   | 494,338           | 3.08               |
| Mediobanca Banca di Credito Finanziario SpA                     | 48,634  | 448,405           | 2.80               |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen       | 943     | 229,149           | 1.43               |
| NN Group NV                                                     | 7,565   | 346,931           | 2.16               |
| Nordea Bank Abp                                                 | 24,065  | 225,730           | 1.41               |
| Sampo Oyj                                                       | 6,854   | 304,180           | 1.90               |
| TAG Immobilien AG                                               | 10,183  | 209,261           | 1.31               |
| <b>Total Financial</b>                                          |         | <b>5,663,599</b>  | <b>35.33</b>       |
| <b>Industrial: 5.78% (30 September 2021: 6.08%)</b>             |         |                   |                    |
| ACS Actividades de Construccion y Servicios SA                  | 19,164  | 469,518           | 2.93               |
| Poste Italiane SpA                                              | 28,785  | 297,061           | 1.85               |
| Wienerberger AG                                                 | 5,825   | 159,605           | 1.00               |
| <b>Total Industrial</b>                                         |         | <b>926,184</b>    | <b>5.78</b>        |
| <b>Utilities: 24.65% (30 September 2021: 31.33%)</b>            |         |                   |                    |
| A2A SpA                                                         | 182,672 | 283,964           | 1.77               |
| EDP - Energias de Portugal SA                                   | 56,279  | 251,286           | 1.57               |
| Enagas SA                                                       | 22,595  | 455,289           | 2.84               |
| Endesa SA                                                       | 24,550  | 485,476           | 3.03               |
| Enel SpA                                                        | 54,987  | 333,661           | 2.08               |
| Engie SA                                                        | 30,039  | 358,485           | 2.24               |
| Fortum Oyj                                                      | 20,405  | 337,295           | 2.10               |
| Iberdrola SA                                                    | 23,652  | 234,628           | 1.46               |
| Italgas SpA                                                     | 48,469  | 282,284           | 1.76               |
| Naturgy Energy Group SA                                         | 11,139  | 302,535           | 1.89               |
| Red Electrica Corp SA                                           | 17,415  | 324,093           | 2.02               |

**Invesco EURO STOXX High Dividend Low Volatility UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal | Fair Value<br>EUR | % of<br>Net Assets |
|----------------------------------------------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.77% (30 September 2021: 100.06%) (continued)</b>                                               |         |                   |                    |
| Utilities: 24.65% (30 September 2021: 31.33%) (continued)                                                      |         |                   |                    |
| Snam SpA                                                                                                       | 58,075  | 303,848           | 1.89               |
| <b>Total Utilities</b>                                                                                         |         | <b>3,952,844</b>  | <b>24.65</b>       |
| <b>Total Equities</b>                                                                                          |         | <b>15,995,587</b> | <b>99.77</b>       |
| <b>Financial assets at fair value through profit or loss</b>                                                   |         | <b>15,995,587</b> | <b>99.77</b>       |
| Current assets (30 September 2021: 0.06%)                                                                      |         | 45,277            | 0.28               |
| <b>Total assets</b>                                                                                            |         | <b>16,040,864</b> | <b>100.05</b>      |
| Current liabilities (30 September 2021: (0.12%))                                                               |         | (8,541)           | (0.05)             |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |         | <b>16,032,323</b> | <b>100.00</b>      |
| <br><b>% of<br/>total<br/>assets</b>                                                                           |         |                   |                    |
| <b>Analysis of Total Assets</b>                                                                                |         |                   |                    |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |         |                   | 99.72              |
| Other assets                                                                                                   |         |                   | 0.28               |
|                                                                                                                |         |                   | <b>100.00</b>      |

**Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                      | Nominal    | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------|------------|-------------------|--------------------|
| <b>Equities: 91.88% (30 September 2021: 89.83%)</b>       |            |                   |                    |
| Bermuda: 0.85% (30 September 2021: 0.00%)                 |            |                   |                    |
| Shenzhen International Holdings Ltd                       | 883,763    | 934,388           | 0.85               |
| <b>Total Bermuda</b>                                      |            | <b>934,388</b>    | <b>0.85</b>        |
| <b>Brazil: 28.27% (30 September 2021: 6.25%)</b>          |            |                   |                    |
| Auren Energia SA                                          | 400,418    | 1,347,381         | 1.23               |
| Banco Santander Brasil SA                                 | 181,127    | 1,405,732         | 1.28               |
| Bradespar SA                                              | 60,960     | 379,978           | 0.35               |
| Bradespar SA - Pref                                       | 393,712    | 2,740,770         | 2.49               |
| Cia de Transmissao de Energia Eletrica Paulista - Pref    | 281,051    | 1,563,778         | 1.42               |
| Cia Energetica de Minas Gerais - Pref                     | 261,362    | 836,566           | 0.76               |
| Cia Paranaense de Energia                                 | 377,674    | 540,449           | 0.49               |
| Cia Paranaense de Energia - Pref                          | 1,583,670  | 2,519,504         | 2.29               |
| CPFL Energia SA                                           | 217,570    | 1,477,497         | 1.35               |
| Dexco SA                                                  | 274,540    | 848,126           | 0.77               |
| EDP - Energias do Brasil SA                               | 266,819    | 1,320,634         | 1.20               |
| Energisa SA                                               | 58,808     | 604,051           | 0.55               |
| Gerdau SA - Pref                                          | 203,658    | 1,320,449         | 1.20               |
| Grendene SA                                               | 429,956    | 903,895           | 0.82               |
| JBS SA                                                    | 105,610    | 827,421           | 0.75               |
| M Dias Branco SA                                          | 246,971    | 1,279,565         | 1.16               |
| Marfrig Global Foods SA                                   | 313,685    | 1,412,655         | 1.29               |
| Metalurgica Gerdau SA - Pref                              | 1,096,450  | 2,828,836         | 2.57               |
| Petroleo Brasileiro SA                                    | 213,224    | 1,581,250         | 1.44               |
| Petroleo Brasileiro SA - Pref                             | 257,346    | 1,811,515         | 1.65               |
| Transmissora Alianca de Energia Eletrica SA               | 149,832    | 1,391,763         | 1.27               |
| Vale SA                                                   | 74,258     | 1,493,928         | 1.36               |
| Vibra Energia SA                                          | 130,418    | 641,668           | 0.58               |
| <b>Total Brazil</b>                                       |            | <b>31,077,411</b> | <b>28.27</b>       |
| <b>Cayman Islands: 0.73% (30 September 2021: 3.01%)</b>   |            |                   |                    |
| China Resources Cement Holdings Ltd                       | 964,658    | 804,355           | 0.73               |
| <b>Total Cayman Islands</b>                               |            | <b>804,355</b>    | <b>0.73</b>        |
| <b>Chile: 4.51% (30 September 2021: 3.69%)</b>            |            |                   |                    |
| Cencosud SA                                               | 1,023,061  | 2,015,115         | 1.83               |
| Cencosud Shopping SA                                      | 245,114    | 287,558           | 0.26               |
| Cia Cervecerias Unidas SA                                 | 52,420     | 392,288           | 0.36               |
| Enel Chile SA                                             | 40,214,442 | 1,200,927         | 1.09               |
| Quinenco SA                                               | 348,757    | 1,059,223         | 0.97               |
| <b>Total Chile</b>                                        |            | <b>4,955,111</b>  | <b>4.51</b>        |
| <b>China: 22.32% (30 September 2021: 33.52%)</b>          |            |                   |                    |
| Agricultural Bank of China Ltd                            | 1,528,872  | 587,623           | 0.53               |
| Bank of China Ltd                                         | 1,809,440  | 727,806           | 0.66               |
| Bank of Communications Co Ltd                             | 1,258,190  | 902,908           | 0.82               |
| Beijing Capital Development Co Ltd                        | 1,078,871  | 1,121,679         | 1.02               |
| China Cinda Asset Management Co Ltd                       | 7,830,876  | 1,339,912         | 1.22               |
| China CITIC Bank Corp Ltd                                 | 3,054,266  | 1,548,312         | 1.41               |
| China Everbright Bank Co Ltd                              | 2,867,750  | 1,087,574         | 0.99               |
| China Minsheng Banking Corp Ltd                           | 2,799,680  | 1,054,609         | 0.96               |
| China Petroleum & Chemical Corp                           | 2,250,794  | 1,129,508         | 1.03               |
| China Shenhua Energy Co Ltd                               | 353,171    | 1,131,931         | 1.03               |
| Chongqing Changan Automobile Co Ltd                       | 687,900    | 267,030           | 0.24               |
| Chongqing Department Store Co Ltd - Class A               | 372,170    | 1,531,333         | 1.39               |
| Chongqing Rural Commercial Bank Co Ltd                    | 2,913,196  | 1,145,728         | 1.04               |
| Huaxin Cement Co Ltd                                      | 370,767    | 642,927           | 0.59               |
| Jiangsu Zhongan Construction Group Co Ltd - Class A       | 2,798,208  | 1,930,675         | 1.76               |
| Luolai Lifestyle Technology Co Ltd - Class A              | 208,500    | 425,663           | 0.39               |
| New China Life Insurance Co Ltd                           | 18,442     | 51,572            | 0.05               |
| RiseSun Real Estate Development Co Ltd                    | 2,398,783  | 1,685,314         | 1.53               |
| Shanghai Lujiazui Finance & Trade Zone Development Co Ltd | 589,202    | 551,493           | 0.50               |
| Sinopec Engineering Group Co Ltd                          | 1,374,349  | 701,969           | 0.64               |
| TangShan Port Group Co Ltd - Class A                      | 2,648,900  | 1,243,474         | 1.13               |

**Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                            | Nominal   | Fair Value<br>USD | % of<br>Net Assets |
|-----------------------------------------------------------------|-----------|-------------------|--------------------|
| <b>Equities: 91.88% (30 September 2021: 89.83%) (continued)</b> |           |                   |                    |
| China: 22.32% (30 September 2021: 33.52%) (continued)           |           |                   |                    |
| Weifui High-Technology Group Co Ltd                             | 467,734   | 911,412           | 0.83               |
| Weifui High-Technology Group Co Ltd - Class A                   | 149,701   | 468,338           | 0.43               |
| Youngor Group Co Ltd - Class A                                  | 957,896   | 1,023,065         | 0.93               |
| Zhuhai Huafa Properties Co Ltd                                  | 1,156,423 | 1,317,074         | 1.20               |
| <b>Total China</b>                                              |           | <b>24,528,929</b> | <b>22.32</b>       |
| China, Republic of (Taiwan): 7.09% (30 September 2021: 8.05%)   |           |                   |                    |
| Asia Cement Corp                                                | 610,140   | 1,034,948         | 0.94               |
| Catcher Technology Co Ltd                                       | 249,435   | 1,257,992         | 1.15               |
| China Motor Corp                                                | 199,169   | 421,257           | 0.38               |
| Inventec Corp                                                   | 1,133,886 | 977,505           | 0.89               |
| Lite-On Technology Corp                                         | 362,245   | 860,998           | 0.78               |
| Taiwan Cement Corp                                              | 444,598   | 774,320           | 0.71               |
| Wistron Corp                                                    | 993,577   | 1,031,671         | 0.94               |
| Yulon Nissan Motor Co Ltd                                       | 163,226   | 1,432,781         | 1.30               |
| <b>Total China, Republic of (Taiwan)</b>                        |           | <b>7,791,472</b>  | <b>7.09</b>        |
| Colombia: 0.00% (30 September 2021: 0.34%)                      |           |                   |                    |
| Czech Republic: 0.00% (30 September 2021: 1.54%)                |           |                   |                    |
| Egypt: 0.26% (30 September 2021: 0.00%)                         |           |                   |                    |
| Eastern Co SAE                                                  | 436,727   | 286,930           | 0.26               |
| <b>Total Egypt</b>                                              |           | <b>286,930</b>    | <b>0.26</b>        |
| Hong Kong: 3.91% (30 September 2021: 11.06%)                    |           |                   |                    |
| China Everbright Ltd                                            | 573,474   | 568,246           | 0.52               |
| Shanghai Industrial Holdings Ltd                                | 943,695   | 1,417,099         | 1.29               |
| Shenzhen Investment Ltd                                         | 3,400,516 | 759,878           | 0.69               |
| Sino-Ocean Group Holding Ltd                                    | 2,381,139 | 507,765           | 0.46               |
| Yuexiu Property Co Ltd                                          | 1,054,275 | 1,048,703         | 0.95               |
| <b>Total Hong Kong</b>                                          |           | <b>4,301,691</b>  | <b>3.91</b>        |
| Indonesia: 1.26% (30 September 2021: 0.00%)                     |           |                   |                    |
| Gudang Garam Tbk PT                                             | 375,911   | 827,069           | 0.75               |
| Hanjaya Mandala Sampoerna Tbk PT                                | 8,726,839 | 562,042           | 0.51               |
| <b>Total Indonesia</b>                                          |           | <b>1,389,111</b>  | <b>1.26</b>        |
| Kuwait: 1.82% (30 September 2021: 0.00%)                        |           |                   |                    |
| Humansoft Holding Co KSC                                        | 188,020   | 1,998,400         | 1.82               |
| <b>Total Kuwait</b>                                             |           | <b>1,998,400</b>  | <b>1.82</b>        |
| Malaysia: 3.38% (30 September 2021: 2.25%)                      |           |                   |                    |
| Astro Malaysia Holdings Bhd                                     | 955,461   | 249,959           | 0.23               |
| British American Tobacco Malaysia Bhd                           | 513,169   | 1,518,250         | 1.38               |
| Malayan Banking Bhd                                             | 916,248   | 1,948,108         | 1.77               |
| <b>Total Malaysia</b>                                           |           | <b>3,716,317</b>  | <b>3.38</b>        |
| Mexico: 2.54% (30 September 2021: 0.00%)                        |           |                   |                    |
| Concentradora Fibra Danhos SA de CV                             | 225,972   | 267,876           | 0.24               |
| Fibra Uno Administracion SA de CV                               | 1,006,610 | 1,176,111         | 1.07               |
| Grupo Aeropuerto del Centro Norte SAB de CV                     | 180,828   | 1,349,544         | 1.23               |
| <b>Total Mexico</b>                                             |           | <b>2,793,531</b>  | <b>2.54</b>        |
| Pakistan: 2.74% (30 September 2021: 1.89%)                      |           |                   |                    |
| Fauji Fertilizer Co Ltd                                         | 3,766,703 | 2,336,239         | 2.12               |
| Habib Bank Ltd                                                  | 247,167   | 152,210           | 0.14               |
| Oil & Gas Development Co Ltd                                    | 1,163,289 | 527,429           | 0.48               |
| <b>Total Pakistan</b>                                           |           | <b>3,015,878</b>  | <b>2.74</b>        |
| Philippines: 0.19% (30 September 2021: 0.00%)                   |           |                   |                    |
| LT Group Inc                                                    | 1,181,372 | 203,193           | 0.19               |
| <b>Total Philippines</b>                                        |           | <b>203,193</b>    | <b>0.19</b>        |
| Qatar: 0.00% (30 September 2021: 0.60%)                         |           |                   |                    |
| Russia: 0.00% (30 September 2021: 13.19%)                       |           |                   |                    |
| Bashneft PJSC - Pref                                            | 35,548    | -                 | -                  |
| Gazprom PJSC                                                    | 475,744   | -                 | -                  |
| Magnit PJSC                                                     | 14,504    | -                 | -                  |
| Magnitogorsk Iron & Steel Works PJSC                            | 1,567,160 | -                 | -                  |
| Mobile TeleSystems PJSC                                         | 409,119   | -                 | -                  |
| Novolipetsk Steel PJSC                                          | 223,387   | -                 | -                  |
| PhosAgro PJSC                                                   | 16,744    | -                 | -                  |

**Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal    | Fair Value<br>USD  | % of<br>Net Assets |
|----------------------------------------------------------------------------------------------------------------|------------|--------------------|--------------------|
| <b>Equities: 91.88% (30 September 2021: 89.83%) (continued)</b>                                                |            |                    |                    |
| <b>Russia: 0.00% (30 September 2021: 13.19%) (continued)</b>                                                   |            |                    |                    |
| Sberbank of Russia PJSC                                                                                        | 172,605    | —                  | —                  |
| Severstal PAO                                                                                                  | 75,313     | —                  | —                  |
| Transneft PJSC - Pref                                                                                          | 1,238      | —                  | —                  |
| Unipro PJSC                                                                                                    | 50,777,178 | —                  | —                  |
| <b>Total Russia</b>                                                                                            |            | —                  | —                  |
| <b>Saudi Arabia: 0.90% (30 September 2021: 0.00%)</b>                                                          |            |                    |                    |
| Yanbu Cement Co                                                                                                | 87,999     | 989,889            | 0.90               |
| <b>Total Saudi Arabia</b>                                                                                      |            | <b>989,889</b>     | <b>0.90</b>        |
| <b>South Africa: 5.79% (30 September 2021: 1.02%)</b>                                                          |            |                    |                    |
| Coronation Fund Managers Ltd                                                                                   | 272,886    | 865,578            | 0.79               |
| Exxaro Resources Ltd                                                                                           | 164,824    | 2,498,782          | 2.27               |
| Growthpoint Properties Ltd                                                                                     | 923,586    | 930,381            | 0.85               |
| Redefine Properties Ltd                                                                                        | 4,882,767  | 1,543,773          | 1.40               |
| Resilient REIT Ltd                                                                                             | 126,823    | 529,163            | 0.48               |
| <b>Total South Africa</b>                                                                                      |            | <b>6,367,677</b>   | <b>5.79</b>        |
| <b>Thailand: 2.46% (30 September 2021: 2.23%)</b>                                                              |            |                    |                    |
| Sri Trang Gloves Thailand PCL                                                                                  | 3,567,112  | 2,708,860          | 2.46               |
| <b>Total Thailand</b>                                                                                          |            | <b>2,708,860</b>   | <b>2.46</b>        |
| <b>Turkey: 1.16% (30 September 2021: 0.00%)</b>                                                                |            |                    |                    |
| Anadolu Efes Biracilik Ve Malt Sanayii AS                                                                      | 693,663    | 1,269,309          | 1.16               |
| <b>Total Turkey</b>                                                                                            |            | <b>1,269,309</b>   | <b>1.16</b>        |
| <b>United Arab Emirates: 1.70% (30 September 2021: 1.19%)</b>                                                  |            |                    |                    |
| Dana Gas PJSC                                                                                                  | 5,816,209  | 1,868,517          | 1.70               |
| <b>Total United Arab Emirates</b>                                                                              |            | <b>1,868,517</b>   | <b>1.70</b>        |
| <b>Total Equities</b>                                                                                          |            | <b>101,000,969</b> | <b>91.88</b>       |
| <b>Investment Funds: 7.92% (30 September 2021: 8.45%)</b>                                                      |            |                    |                    |
| <b>Euro Countries: 7.92% (30 September 2021: 8.45%)</b>                                                        |            |                    |                    |
| iShares IV plc - iShares MSCI India UCITS ETF                                                                  | 1,140,081  | 8,702,238          | 7.92               |
| <b>Total Euro Countries</b>                                                                                    |            | <b>8,702,238</b>   | <b>7.92</b>        |
| <b>Total Investment Funds</b>                                                                                  |            | <b>8,702,238</b>   | <b>7.92</b>        |
| <b>Financial assets at fair value through profit or loss</b>                                                   |            | <b>109,703,207</b> | <b>99.80</b>       |
| Current assets (30 September 2021: 2.03%)                                                                      |            | 623,465            | 0.57               |
| <b>Total assets</b>                                                                                            |            | <b>110,326,672</b> | <b>100.37</b>      |
| Current liabilities (30 September 2021: (0.31%))                                                               |            | (404,755)          | (0.37)             |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |            | <b>109,921,917</b> | <b>100.00</b>      |
| <b>% of total assets</b>                                                                                       |            |                    |                    |
| <b>Analysis of Total Assets</b>                                                                                |            |                    |                    |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |            |                    | 91.55              |
| Investment Funds                                                                                               |            |                    | 7.89               |
| Other assets                                                                                                   |            |                    | 0.56               |
|                                                                                                                |            |                    | <b>100.00</b>      |

**Invesco FTSE RAFI UK 100 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                              | Nominal | Fair Value<br>GBP | % of<br>Net Assets |
|-------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Equities: 99.49% (30 September 2021: 99.60%)</b>               |         |                   |                    |
| <b>Basic Materials: 11.67% (30 September 2021: 9.18%)</b>         |         |                   |                    |
| Anglo American Plc                                                | 4,802   | 190,760           | 1.76               |
| Antofagasta Plc                                                   | 1,347   | 22,535            | 0.21               |
| Croda International Plc                                           | 238     | 18,754            | 0.17               |
| Evraz Plc                                                         | 4,231   | —                 | —                  |
| Glencore Plc                                                      | 112,720 | 563,600           | 5.22               |
| Johnson Matthey Plc                                               | 2,394   | 44,971            | 0.42               |
| Mondi Plc                                                         | 2,828   | 42,180            | 0.39               |
| Rio Tinto Plc                                                     | 5,574   | 338,955           | 3.14               |
| Smurfit Kappa Group Plc                                           | 1,145   | 39,079            | 0.36               |
| <b>Total Basic Materials</b>                                      |         | <b>1,260,834</b>  | <b>11.67</b>       |
| <b>Communications: 6.65% (30 September 2021: 6.89%)</b>           |         |                   |                    |
| BT Group Plc                                                      | 75,634  | 137,805           | 1.27               |
| Informa Plc                                                       | 4,981   | 29,976            | 0.28               |
| ITV Plc                                                           | 20,986  | 17,192            | 0.16               |
| Pearson Plc                                                       | 4,422   | 33,192            | 0.31               |
| Vodafone Group Plc                                                | 347,650 | 434,006           | 4.01               |
| WPP Plc                                                           | 6,678   | 66,980            | 0.62               |
| <b>Total Communications</b>                                       |         | <b>719,151</b>    | <b>6.65</b>        |
| <b>Consumer, Cyclical: 6.93% (30 September 2021: 6.89%)</b>       |         |                   |                    |
| B&M European Value Retail SA                                      | 3,105   | 16,587            | 0.15               |
| Barratt Developments Plc                                          | 7,109   | 37,137            | 0.34               |
| Bellway Plc                                                       | 852     | 20,721            | 0.19               |
| Berkeley Group Holdings Plc                                       | 653     | 24,422            | 0.23               |
| Bunzl Plc                                                         | 1,267   | 37,605            | 0.35               |
| Burberry Group Plc                                                | 1,137   | 19,033            | 0.18               |
| Compass Group Plc                                                 | 6,421   | 105,947           | 0.98               |
| Currys Plc                                                        | 21,715  | 19,739            | 0.18               |
| easyJet Plc                                                       | 3,474   | 19,336            | 0.18               |
| Entain Plc                                                        | 1,236   | 20,314            | 0.19               |
| Ferguson Plc                                                      | 694     | 72,037            | 0.67               |
| Flutter Entertainment Plc                                         | 370     | 32,856            | 0.30               |
| Inchcape Plc                                                      | 3,135   | 21,004            | 0.19               |
| InterContinental Hotels Group Plc                                 | 394     | 20,449            | 0.19               |
| International Consolidated Airlines Group SA                      | 37,622  | 53,514            | 0.49               |
| Kingfisher Plc                                                    | 18,304  | 46,748            | 0.43               |
| Next Plc                                                          | 390     | 23,525            | 0.22               |
| Persimmon Plc                                                     | 2,250   | 48,397            | 0.45               |
| Taylor Wimpey Plc                                                 | 29,095  | 38,027            | 0.35               |
| Travis Perkins Plc                                                | 1,622   | 20,064            | 0.19               |
| TUI AG                                                            | 11,709  | 28,336            | 0.26               |
| Whitbread Plc                                                     | 828     | 23,656            | 0.22               |
| <b>Total Consumer, Cyclical</b>                                   |         | <b>749,454</b>    | <b>6.93</b>        |
| <b>Consumer, Non-cyclical: 22.51% (30 September 2021: 23.23%)</b> |         |                   |                    |
| Ashtead Group Plc                                                 | 1,023   | 49,441            | 0.46               |
| Associated British Foods Plc                                      | 1,889   | 31,395            | 0.29               |
| AstraZeneca Plc                                                   | 2,659   | 269,410           | 2.49               |
| British American Tobacco Plc                                      | 14,636  | 467,547           | 4.33               |
| Coca-Cola HBC AG                                                  | 815     | 13,036            | 0.12               |
| Diageo Plc                                                        | 4,080   | 157,631           | 1.46               |
| Experian Plc                                                      | 1,460   | 43,085            | 0.40               |
| GlaxoSmithKline Plc                                               | 21,866  | 360,177           | 3.33               |
| Imperial Brands Plc                                               | 8,641   | 139,163           | 1.29               |
| Intertek Group Plc                                                | 398     | 20,791            | 0.19               |
| J Sainsbury Plc                                                   | 25,623  | 64,749            | 0.60               |
| Marks & Spencer Group Plc                                         | 23,151  | 35,815            | 0.33               |
| Reckitt Benckiser Group Plc                                       | 1,662   | 96,928            | 0.90               |
| RELX Plc                                                          | 3,624   | 86,360            | 0.80               |
| Rentokil Initial Plc                                              | 3,510   | 18,463            | 0.17               |
| Smith & Nephew Plc                                                | 3,232   | 39,430            | 0.36               |
| Tate & Lyle Plc                                                   | 2,470   | 18,085            | 0.17               |
| Tesco Plc                                                         | 69,934  | 193,018           | 1.79               |

**Invesco FTSE RAFI UK 100 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                   | Nominal | Fair Value GBP    | % of Net Assets |
|------------------------------------------------------------------------|---------|-------------------|-----------------|
| <b>Equities: 99.49% (30 September 2021: 99.60%) (continued)</b>        |         |                   |                 |
| Consumer, Non-cyclical: 22.51% (30 September 2021: 23.23%) (continued) |         |                   |                 |
| Unilever Plc                                                           | 9,494   | 328,018           | 3.03            |
| <b>Total Consumer, Non-cyclical</b>                                    |         | <b>2,432,542</b>  | <b>22.51</b>    |
| <b>Energy: 18.38% (30 September 2021: 21.13%)</b>                      |         |                   |                 |
| BP Plc                                                                 | 216,763 | 813,620           | 7.53            |
| DCC Plc                                                                | 716     | 42,430            | 0.39            |
| John Wood Group Plc                                                    | 11,345  | 18,345            | 0.17            |
| Raspadskaya OJSC                                                       | 1,800   | —                 | —               |
| Shell Plc                                                              | 52,719  | 1,111,580         | 10.29           |
| <b>Total Energy</b>                                                    |         | <b>1,985,975</b>  | <b>18.38</b>    |
| <b>Financial: 24.69% (30 September 2021: 23.61%)</b>                   |         |                   |                 |
| 3i Group Plc                                                           | 3,680   | 51,097            | 0.47            |
| abrdn plc                                                              | 22,722  | 48,829            | 0.45            |
| Admiral Group Plc                                                      | 649     | 16,634            | 0.15            |
| Aviva Plc                                                              | 47,678  | 215,552           | 2.00            |
| Barclays Plc                                                           | 161,061 | 238,853           | 2.21            |
| British Land Co Plc/The                                                | 4,611   | 24,457            | 0.23            |
| Direct Line Insurance Group Plc                                        | 12,837  | 35,315            | 0.33            |
| HSBC Holdings Plc                                                      | 155,347 | 816,193           | 7.55            |
| Investec Plc                                                           | 4,730   | 23,820            | 0.22            |
| Land Securities Group Plc                                              | 3,646   | 28,643            | 0.27            |
| Legal & General Group Plc                                              | 63,969  | 173,996           | 1.61            |
| Lloyds Banking Group Plc                                               | 666,181 | 313,471           | 2.90            |
| London Stock Exchange Group Plc                                        | 341     | 27,164            | 0.25            |
| M&G Plc                                                                | 42,013  | 92,933            | 0.86            |
| Melrose Industries Plc                                                 | 24,075  | 30,058            | 0.28            |
| NatWest Group Plc                                                      | 38,660  | 83,467            | 0.77            |
| Phoenix Group Holdings Plc                                             | 6,571   | 40,346            | 0.37            |
| Prudential Plc                                                         | 17,155  | 194,538           | 1.80            |
| Quilter Plc                                                            | 13,569  | 19,322            | 0.18            |
| Segro Plc                                                              | 2,686   | 36,140            | 0.33            |
| St James's Place Plc                                                   | 2,132   | 30,882            | 0.29            |
| Standard Chartered Plc                                                 | 24,762  | 126,336           | 1.17            |
| <b>Total Financial</b>                                                 |         | <b>2,668,046</b>  | <b>24.69</b>    |
| <b>Industrial: 3.45% (30 September 2021: 3.95%)</b>                    |         |                   |                 |
| BAE Systems Plc                                                        | 16,961  | 121,678           | 1.13            |
| CRH Plc                                                                | 3,775   | 115,968           | 1.07            |
| DS Smith Plc                                                           | 8,748   | 28,177            | 0.26            |
| Meggitt Plc                                                            | 2,357   | 17,918            | 0.17            |
| Rolls-Royce Holdings Plc                                               | 30,534  | 30,870            | 0.28            |
| Royal Mail Plc                                                         | 10,530  | 34,644            | 0.32            |
| Smiths Group Plc                                                       | 1,626   | 23,618            | 0.22            |
| <b>Total Industrial</b>                                                |         | <b>372,873</b>    | <b>3.45</b>     |
| <b>Technology: 0.39% (30 September 2021: 0.43%)</b>                    |         |                   |                 |
| Micro Focus International Plc                                          | 5,240   | 21,206            | 0.20            |
| Sage Group Plc/The                                                     | 2,973   | 20,847            | 0.19            |
| <b>Total Technology</b>                                                |         | <b>42,053</b>     | <b>0.39</b>     |
| <b>Utilities: 4.82% (30 September 2021: 4.29%)</b>                     |         |                   |                 |
| Centrica Plc                                                           | 111,276 | 89,110            | 0.83            |
| National Grid Plc                                                      | 19,306  | 226,344           | 2.09            |
| Pennon Group Plc                                                       | 2,004   | 21,543            | 0.20            |
| Severn Trent Plc                                                       | 917     | 28,225            | 0.26            |
| SSE Plc                                                                | 6,844   | 119,667           | 1.11            |
| United Utilities Group Plc                                             | 3,177   | 35,725            | 0.33            |
| <b>Total Utilities</b>                                                 |         | <b>520,614</b>    | <b>4.82</b>     |
| <b>Total Equities</b>                                                  |         | <b>10,751,542</b> | <b>99.49</b>    |
| <b>Investment Funds: 0.46% (30 September 2021: 0.25%)</b>              |         |                   |                 |
| <b>Financial: 0.46% (30 September 2021: 0.25%)</b>                     |         |                   |                 |
| Pershing Square Holdings Ltd                                           | 712     | 21,431            | 0.20            |

**Invesco FTSE RAFI UK 100 UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal | Fair Value<br>GBP | % of<br>Net Assets |
|----------------------------------------------------------------------------------------------------------------|---------|-------------------|--------------------|
| <b>Investment Funds: 0.46% (30 September 2021: 0.25%) (continued)</b>                                          |         |                   |                    |
| Financial: 0.46% (30 September 2021: 0.25%) (continued)                                                        |         |                   |                    |
| Scottish Mortgage Investment Trust Plc                                                                         | 2,731   | 28,020            | 0.26               |
| <b>Total Financial</b>                                                                                         |         | <b>49,451</b>     | <b>0.46</b>        |
| <b>Total Investment Funds</b>                                                                                  |         | <b>49,451</b>     | <b>0.46</b>        |
| <b>Financial assets at fair value through profit or loss</b>                                                   |         |                   |                    |
| Current assets (30 September 2021: 0.29%)                                                                      |         | 99,231            | 0.92               |
| <b>Total assets</b>                                                                                            |         | <b>10,900,224</b> | <b>100.87</b>      |
| Current liabilities (30 September 2021: (0.14%))                                                               |         | (93,852)          | (0.87)             |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |         | <b>10,806,372</b> | <b>100.00</b>      |
|                                                                                                                |         |                   |                    |
| <b>Analysis of Total Assets</b>                                                                                |         |                   |                    |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |         | 98.64             |                    |
| Investment Funds                                                                                               |         | 0.45              |                    |
| Other assets                                                                                                   |         | 0.91              |                    |
|                                                                                                                |         | <b>100.00</b>     |                    |

**Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF)**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                                         | Nominal   | Fair Value EUR    | % of Net Assets |
|------------------------------------------------------------------------------|-----------|-------------------|-----------------|
| <b>Bonds: 99.98% (30 September 2021: 99.95%)</b>                             |           |                   |                 |
| <b>Euro Countries: 99.98% (30 September 2021: 99.95%)</b>                    |           |                   |                 |
| Dutch Treasury Certificate 28/04/2022                                        | 820,000   | 820,397           | 1.59            |
| Dutch Treasury Certificate 30/05/2022                                        | 690,000   | 690,737           | 1.34            |
| Dutch Treasury Certificate 29/06/2022                                        | 450,000   | 450,761           | 0.87            |
| Dutch Treasury Certificate 28/07/2022                                        | 168,000   | 168,375           | 0.33            |
| Dutch Treasury Certificate 30/08/2022                                        | 250,000   | 250,698           | 0.49            |
| Dutch Treasury Certificate 29/09/2022                                        | 270,000   | 270,916           | 0.52            |
| France Treasury Bill BTF 13/04/2022                                          | 797,000   | 797,141           | 1.54            |
| France Treasury Bill BTF 21/04/2022                                          | 1,200,000 | 1,200,398         | 2.33            |
| France Treasury Bill BTF 27/04/2022                                          | 670,000   | 670,322           | 1.30            |
| France Treasury Bill BTF 04/05/2022                                          | 773,000   | 773,468           | 1.50            |
| France Treasury Bill BTF 11/05/2022                                          | 850,000   | 850,621           | 1.65            |
| France Treasury Bill BTF 18/05/2022                                          | 1,128,000 | 1,129,086         | 2.19            |
| France Treasury Bill BTF 25/05/2022                                          | 690,000   | 690,703           | 1.34            |
| France Treasury Bill BTF 01/06/2022                                          | 481,000   | 481,506           | 0.93            |
| France Treasury Bill BTF 09/06/2022                                          | 850,000   | 850,800           | 1.65            |
| France Treasury Bill BTF 15/06/2022                                          | 926,000   | 927,295           | 1.80            |
| France Treasury Bill BTF 22/06/2022                                          | 500,000   | 500,758           | 0.97            |
| France Treasury Bill BTF 29/06/2022                                          | 863,000   | 864,360           | 1.68            |
| France Treasury Bill BTF 13/07/2022                                          | 929,000   | 930,742           | 1.80            |
| France Treasury Bill BTF 27/07/2022                                          | 800,000   | 801,682           | 1.55            |
| France Treasury Bill BTF 10/08/2022                                          | 880,000   | 882,080           | 1.71            |
| France Treasury Bill BTF 24/08/2022                                          | 250,000   | 250,846           | 0.49            |
| France Treasury Bill BTF 07/09/2022                                          | 1,000,000 | 1,002,835         | 1.94            |
| German Treasury Bill 21/04/2022                                              | 2,808,000 | 2,808,982         | 5.44            |
| German Treasury Bill 18/05/2022                                              | 2,485,000 | 2,487,322         | 4.82            |
| German Treasury Bill 22/06/2022                                              | 2,454,000 | 2,457,620         | 4.76            |
| German Treasury Bill 20/07/2022                                              | 2,115,000 | 2,119,399         | 4.11            |
| German Treasury Bill 24/08/2022                                              | 1,490,000 | 1,493,889         | 2.90            |
| German Treasury Bill 21/09/2022                                              | 1,750,000 | 1,755,254         | 3.40            |
| Italy Buoni Ordinari del Tesoro BOT 14/04/2022                               | 804,000   | 804,162           | 1.56            |
| Italy Buoni Ordinari del Tesoro BOT 29/04/2022                               | 763,000   | 763,392           | 1.48            |
| Italy Buoni Ordinari del Tesoro BOT 13/05/2022                               | 948,000   | 948,678           | 1.84            |
| Italy Buoni Ordinari del Tesoro BOT 31/05/2022                               | 738,000   | 738,803           | 1.43            |
| Italy Buoni Ordinari del Tesoro BOT 14/06/2022                               | 1,064,000 | 1,065,336         | 2.07            |
| Italy Buoni Ordinari del Tesoro BOT 14/07/2022                               | 1,140,000 | 1,142,047         | 2.21            |
| Italy Buoni Ordinari del Tesoro BOT 29/07/2022                               | 732,000   | 733,422           | 1.42            |
| Italy Buoni Ordinari del Tesoro BOT 12/08/2022                               | 1,085,000 | 1,087,119         | 2.11            |
| Italy Buoni Ordinari del Tesoro BOT 31/08/2022                               | 855,000   | 856,843           | 1.66            |
| Italy Buoni Ordinari del Tesoro BOT 14/09/2022                               | 1,020,000 | 1,022,399         | 1.98            |
| Italy Certificati di Credito del Tesoro Zero Coupon 30/05/2022               | 2,078,000 | 2,079,860         | 4.03            |
| Italy Certificati di Credito del Tesoro Zero Coupon 28/09/2022               | 1,530,000 | 1,533,045         | 2.97            |
| Kingdom of Belgium Treasury Bill 12/05/2022                                  | 1,133,000 | 1,133,877         | 2.20            |
| Kingdom of Belgium Treasury Bill 14/07/2022                                  | 1,073,000 | 1,074,810         | 2.08            |
| Kingdom of Belgium Treasury Bill 08/09/2022                                  | 540,000   | 541,282           | 1.05            |
| Portugal Treasury Bill 20/05/2022                                            | 284,000   | 284,303           | 0.55            |
| Portugal Treasury Bill 22/07/2022                                            | 178,000   | 178,432           | 0.35            |
| Portugal Treasury Bill 23/09/2022                                            | 100,000   | 100,273           | 0.19            |
| Spain Letras del Tesoro 08/04/2022                                           | 1,142,000 | 1,142,089         | 2.21            |
| Spain Letras del Tesoro 06/05/2022                                           | 1,111,000 | 1,111,654         | 2.15            |
| Spain Letras del Tesoro 10/06/2022                                           | 1,111,000 | 1,112,270         | 2.16            |
| Spain Letras del Tesoro 08/07/2022                                           | 890,000   | 891,591           | 1.73            |
| Spain Letras del Tesoro 12/08/2022                                           | 965,000   | 967,268           | 1.88            |
| Spain Letras del Tesoro 09/09/2022                                           | 890,000   | 892,320           | 1.73            |
| <b>Total Euro Countries</b>                                                  |           | <b>51,584,268</b> | <b>99.98</b>    |
| <b>Total Bonds</b>                                                           |           | <b>51,584,268</b> | <b>99.98</b>    |
| <b>Financial assets at fair value through profit or loss</b>                 |           |                   |                 |
| Current assets (30 September 2021: 0.06%)                                    |           | 20,030            | 0.03            |
| <b>Total assets</b>                                                          |           | <b>51,604,298</b> | <b>100.01</b>   |
| Current liabilities (30 September 2021: (0.01%))                             |           | (7,187)           | (0.01)          |
| <b>Net assets attributable to holders of redeemable participating Shares</b> |           | <b>51,597,111</b> | <b>100.00</b>   |

**Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF)**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

|                                                                                                                | <b>% of<br/>total<br/>assets</b> |
|----------------------------------------------------------------------------------------------------------------|----------------------------------|
| <b>Analysis of Total Assets</b>                                                                                |                                  |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market | 99.96                            |
| Other assets                                                                                                   | 0.04                             |
|                                                                                                                | <b>100.00</b>                    |

**Invesco US High Yield Fallen Angels UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022**

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

| Security Description                                                      | Nominal   | Fair Value<br>USD | % of<br>Net Assets |
|---------------------------------------------------------------------------|-----------|-------------------|--------------------|
| <b>Bonds: 92.70% (30 September 2021: 102.68%)</b>                         |           |                   |                    |
| <b>Bermuda: 0.00% (30 September 2021: 4.21%)</b>                          |           |                   |                    |
| <b>Canada: 2.45% (30 September 2021: 2.90%)</b>                           |           |                   |                    |
| Methanex Corp 4.25% USD 01/12/2024                                        | 1,041,000 | 1,042,327         | 0.44               |
| Methanex Corp 5.25% USD 15/12/2029                                        | 2,551,000 | 2,605,158         | 1.10               |
| Methanex Corp 5.65% USD 01/12/2044                                        | 1,178,000 | 1,083,760         | 0.46               |
| TransAlta Corp 6.5% USD 15/03/2040                                        | 1,040,000 | 1,073,420         | 0.45               |
| <b>Total Canada</b>                                                       |           | <b>5,804,665</b>  | <b>2.45</b>        |
| <b>Cayman Islands: 4.90% (30 September 2021: 4.94%)</b>                   |           |                   |                    |
| Seagate HDD Cayman 4.75% USD 01/06/2023                                   | 1,897,000 | 1,928,670         | 0.81               |
| Seagate HDD Cayman 4.875% USD 01/03/2024                                  | 1,550,000 | 1,582,682         | 0.67               |
| Seagate HDD Cayman 4.75% USD 01/01/2025                                   | 1,699,000 | 1,752,224         | 0.74               |
| Seagate HDD Cayman 4.875% USD 01/06/2027                                  | 1,548,000 | 1,585,996         | 0.67               |
| Seagate HDD Cayman 4.091% USD 01/06/2029                                  | 1,475,000 | 1,433,899         | 0.60               |
| Seagate HDD Cayman 4.125% USD 15/01/2031                                  | 1,745,000 | 1,656,965         | 0.70               |
| Seagate HDD Cayman 5.75% USD 01/12/2034                                   | 1,655,000 | 1,691,435         | 0.71               |
| <b>Total Cayman Islands</b>                                               |           | <b>11,631,871</b> | <b>4.90</b>        |
| <b>Euro Countries: 3.15% (30 September 2021: 1.59%)</b>                   |           |                   |                    |
| Perrigo Finance Unlimited Co 3.9% USD 15/12/2024                          | 2,015,000 | 2,034,392         | 0.86               |
| Perrigo Finance Unlimited Co 4.375% USD 15/03/2026                        | 2,300,000 | 2,297,133         | 0.97               |
| Perrigo Finance Unlimited Co 3.9% USD 15/06/2030                          | 2,270,000 | 2,137,331         | 0.90               |
| Perrigo Finance Unlimited Co 4.9% USD 15/12/2044                          | 1,175,000 | 1,000,449         | 0.42               |
| <b>Total Euro Countries</b>                                               |           | <b>7,469,305</b>  | <b>3.15</b>        |
| <b>Liberia: 2.68% (30 September 2021: 3.24%)</b>                          |           |                   |                    |
| Royal Caribbean Cruises Ltd 10.875% USD 01/06/2023                        | 1,950,000 | 2,077,052         | 0.88               |
| Royal Caribbean Cruises Ltd 11.5% USD 01/06/2025                          | 2,558,000 | 2,813,596         | 1.19               |
| Royal Caribbean Cruises Ltd 7.5% USD 15/10/2027                           | 650,000   | 692,019           | 0.29               |
| Royal Caribbean Cruises Ltd 3.7% USD 15/03/2028                           | 852,000   | 761,262           | 0.32               |
| <b>Total Liberia</b>                                                      |           | <b>6,343,929</b>  | <b>2.68</b>        |
| <b>Panama: 0.00% (30 September 2021: 0.69%)</b>                           |           |                   |                    |
| <b>United States: 79.52% (30 September 2021: 85.11%)</b>                  |           |                   |                    |
| American Airlines 2014-1 Class A Pass Through Trust 3.7% USD 01/10/2026   | 1,806,056 | 1,748,388         | 0.74               |
| American Airlines 2015-1 Class A Pass Through Trust 3.375% USD 01/05/2027 | 2,536,397 | 2,446,126         | 1.03               |
| Apache Corp 4.375% USD 15/10/2028                                         | 1,244,000 | 1,274,702         | 0.54               |
| Apache Corp 4.25% USD 15/01/2030                                          | 1,620,000 | 1,647,532         | 0.69               |
| Apache Corp 6% USD 15/01/2037                                             | 1,390,000 | 1,563,681         | 0.66               |
| Apache Corp 5.1% USD 01/09/2040                                           | 3,468,000 | 3,500,894         | 1.48               |
| Apache Corp 5.25% USD 01/02/2042                                          | 1,001,000 | 1,000,630         | 0.42               |
| Apache Corp 4.75% USD 15/04/2043                                          | 1,055,000 | 1,005,204         | 0.42               |
| Apache Corp 5.35% USD 01/07/2049                                          | 905,000   | 871,664           | 0.37               |
| Assurant Inc 7% USD 27/03/2048                                            | 613,000   | 649,780           | 0.27               |
| Bed Bath & Beyond Inc 3.749% USD 01/08/2024                               | 1,060,000 | 1,037,565         | 0.44               |
| Bed Bath & Beyond Inc 5.165% USD 01/08/2044                               | 2,570,000 | 1,825,175         | 0.77               |
| Brightsphere Investment Group Inc 4.8% USD 27/07/2026                     | 2,003,000 | 1,935,549         | 0.82               |
| Brinker International Inc 5% USD 01/10/2024                               | 1,497,000 | 1,495,263         | 0.63               |
| Buckeye Partners LP 4.15% USD 01/07/2023                                  | 1,847,000 | 1,858,470         | 0.78               |
| Buckeye Partners LP 4.35% USD 15/10/2024                                  | 897,000   | 902,602           | 0.38               |
| Buckeye Partners LP 3.95% USD 01/12/2026                                  | 1,980,000 | 1,939,044         | 0.82               |
| Buckeye Partners LP 4.125% USD 01/12/2027                                 | 1,377,000 | 1,317,741         | 0.56               |
| Buckeye Partners LP 5.85% USD 15/11/2043                                  | 1,329,000 | 1,135,591         | 0.48               |
| Buckeye Partners LP 5.6% USD 15/10/2044                                   | 1,075,000 | 903,322           | 0.38               |
| Carpenter Technology Corp 4.45% USD 01/03/2023                            | 1,635,000 | 1,666,269         | 0.70               |
| Carpenter Technology Corp 6.375% USD 15/07/2028                           | 2,273,000 | 2,285,024         | 0.96               |
| Diversified Healthcare Trust 4.75% USD 01/05/2024                         | 1,075,000 | 1,032,005         | 0.44               |
| Diversified Healthcare Trust 4.75% USD 15/02/2028                         | 2,225,000 | 2,030,212         | 0.86               |
| DPL Inc 4.35% USD 15/04/2029                                              | 1,365,000 | 1,338,956         | 0.56               |
| Elanco Animal Health Inc 5.772% USD 28/08/2023                            | 1,375,000 | 1,421,853         | 0.60               |
| Elanco Animal Health Inc 6.4% USD 28/08/2028                              | 1,470,000 | 1,582,014         | 0.67               |
| EnLink Midstream Partners LP 4.4% USD 01/04/2024                          | 629,000   | 638,263           | 0.27               |
| EnLink Midstream Partners LP 4.15% USD 01/06/2025                         | 1,045,000 | 1,041,437         | 0.44               |
| EnLink Midstream Partners LP 4.85% USD 15/07/2026                         | 1,020,000 | 1,024,024         | 0.43               |
| EnLink Midstream Partners LP 5.6% USD 01/04/2044                          | 599,000   | 517,835           | 0.22               |
| EnLink Midstream Partners LP 5.05% USD 01/04/2045                         | 529,000   | 431,302           | 0.18               |
| EnLink Midstream Partners LP 5.45% USD 01/06/2047                         | 682,000   | 577,668           | 0.24               |
| EQM Midstream Partners LP 4.75% USD 15/07/2023                            | 1,230,000 | 1,241,107         | 0.52               |

**Invesco US High Yield Fallen Angels UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal   | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|-----------|-------------------|--------------------|
| <b>Bonds: 92.70% (30 September 2021: 102.68%) (continued)</b>        |           |                   |                    |
| <b>United States: 79.52% (30 September 2021: 85.11%) (continued)</b> |           |                   |                    |
| EQM Midstream Partners LP 4% USD 01/08/2024                          | 1,394,000 | 1,381,043         | 0.58               |
| EQM Midstream Partners LP 4.125% USD 01/12/2026                      | 1,495,000 | 1,438,467         | 0.61               |
| EQM Midstream Partners LP 5.5% USD 15/07/2028                        | 1,975,000 | 1,993,763         | 0.84               |
| EQM Midstream Partners LP 6.5% USD 15/07/2048                        | 1,335,000 | 1,290,765         | 0.54               |
| EQT Corp 6.625% USD 01/02/2025                                       | 1,405,000 | 1,485,837         | 0.63               |
| EQT Corp 3.9% USD 01/10/2027                                         | 1,810,000 | 1,812,670         | 0.76               |
| EQT Corp 7.5% USD 01/02/2030                                         | 1,050,000 | 1,217,685         | 0.51               |
| FirstEnergy Corp 2.05% USD 01/03/2025                                | 550,000   | 527,629           | 0.22               |
| FirstEnergy Corp 1.6% USD 15/01/2026                                 | 523,000   | 491,107           | 0.21               |
| FirstEnergy Corp 4.4% USD 15/07/2027                                 | 2,582,000 | 2,601,365         | 1.10               |
| FirstEnergy Corp 2.65% USD 01/03/2030                                | 1,056,000 | 960,749           | 0.41               |
| FirstEnergy Corp 2.25% USD 01/09/2030                                | 905,000   | 804,912           | 0.34               |
| FirstEnergy Corp 7.375% USD 15/11/2031                               | 2,471,000 | 3,056,232         | 1.29               |
| FirstEnergy Corp 5.35% USD 15/07/2047                                | 1,705,000 | 1,788,750         | 0.75               |
| FirstEnergy Corp 3.4% USD 01/03/2050                                 | 1,535,000 | 1,296,047         | 0.55               |
| Ford Motor Co 4.346% USD 08/12/2026                                  | 900,000   | 906,610           | 0.38               |
| Ford Motor Co 6.625% USD 01/10/2028                                  | 350,000   | 383,695           | 0.16               |
| Ford Motor Co 7.45% USD 16/07/2031                                   | 500,000   | 591,963           | 0.25               |
| Ford Motor Co 4.75% USD 15/01/2043                                   | 1,126,000 | 1,019,824         | 0.43               |
| Ford Motor Co 7.4% USD 01/11/2046                                    | 200,000   | 232,750           | 0.10               |
| Ford Motor Co 5.291% USD 08/12/2046                                  | 725,000   | 704,997           | 0.30               |
| Ford Motor Credit Co LLC 3.096% USD 04/05/2023                       | 500,000   | 500,000           | 0.21               |
| Ford Motor Credit Co LLC 4.375% USD 06/08/2023                       | 350,000   | 354,354           | 0.15               |
| Ford Motor Credit Co LLC 3.81% USD 09/01/2024                        | 300,000   | 300,116           | 0.13               |
| Ford Motor Credit Co LLC 5.584% USD 18/03/2024                       | 1,100,000 | 1,132,571         | 0.48               |
| Ford Motor Credit Co LLC 3.664% USD 08/09/2024                       | 525,000   | 519,537           | 0.22               |
| Ford Motor Credit Co LLC 4.063% USD 01/11/2024                       | 950,000   | 949,439           | 0.40               |
| Ford Motor Credit Co LLC 4.687% USD 09/06/2025                       | 200,000   | 201,314           | 0.09               |
| Ford Motor Credit Co LLC 4.134% USD 04/08/2025                       | 750,000   | 748,069           | 0.32               |
| Ford Motor Credit Co LLC 4.389% USD 08/01/2026                       | 850,000   | 848,899           | 0.36               |
| Ford Motor Credit Co LLC 4.542% USD 01/08/2026                       | 450,000   | 450,754           | 0.19               |
| Ford Motor Credit Co LLC 4.271% USD 09/01/2027                       | 500,000   | 494,515           | 0.21               |
| Ford Motor Credit Co LLC 3.815% USD 02/11/2027                       | 450,000   | 428,062           | 0.18               |
| Ford Motor Credit Co LLC 5.113% USD 03/05/2029                       | 750,000   | 758,827           | 0.32               |
| Genting New York LLC / GENNY Capital Inc 3.3% USD 15/02/2026         | 2,250,000 | 2,133,434         | 0.90               |
| HB Fuller Co 4% USD 15/02/2027                                       | 390,000   | 384,895           | 0.16               |
| Hillenbrand Inc 5% USD 15/09/2026                                    | 1,550,000 | 1,592,245         | 0.67               |
| Howmet Aerospace Inc 5.125% USD 01/10/2024                           | 3,046,000 | 3,156,296         | 1.33               |
| Howmet Aerospace Inc 6.875% USD 01/05/2025                           | 1,650,000 | 1,794,390         | 0.76               |
| Howmet Aerospace Inc 5.9% USD 01/02/2027                             | 1,513,000 | 1,623,782         | 0.68               |
| Howmet Aerospace Inc 6.75% USD 15/01/2028                            | 575,000   | 625,103           | 0.26               |
| Howmet Aerospace Inc 5.95% USD 01/02/2037                            | 1,490,000 | 1,597,985         | 0.67               |
| Macy's Retail Holdings LLC 3.625% USD 01/06/2024                     | 1,968,000 | 2,014,494         | 0.85               |
| Macy's Retail Holdings LLC 4.5% USD 15/12/2034                       | 1,971,000 | 1,684,180         | 0.71               |
| Macy's Retail Holdings LLC 5.125% USD 15/01/2042                     | 1,619,000 | 1,314,231         | 0.55               |
| Macy's Retail Holdings LLC 4.3% USD 15/02/2043                       | 1,086,000 | 817,226           | 0.34               |
| Mattel Inc 3.15% USD 15/03/2023                                      | 129,000   | 129,000           | 0.05               |
| Mattel Inc 6.2% USD 01/10/2040                                       | 375,000   | 432,176           | 0.18               |
| Mattel Inc 5.45% USD 01/11/2041                                      | 434,000   | 458,799           | 0.19               |
| Murphy Oil Corp 5.75% USD 15/08/2025                                 | 1,666,000 | 1,697,787         | 0.72               |
| Murphy Oil Corp 7.05% USD 01/05/2029                                 | 810,000   | 860,710           | 0.36               |
| Murphy Oil Corp 6.375% USD 01/12/2042                                | 1,080,000 | 1,037,318         | 0.44               |
| Nordstrom Inc 2.3% USD 08/04/2024                                    | 1,100,000 | 1,088,296         | 0.46               |
| Nordstrom Inc 4% USD 15/03/2027                                      | 1,450,000 | 1,399,794         | 0.59               |
| Nordstrom Inc 6.95% USD 15/03/2028                                   | 1,300,000 | 1,433,731         | 0.60               |
| Nordstrom Inc 4.375% USD 01/04/2030                                  | 2,100,000 | 1,965,495         | 0.83               |
| Nordstrom Inc 4.25% USD 01/08/2031                                   | 2,129,000 | 1,941,212         | 0.82               |
| Nordstrom Inc 5% USD 15/01/2044                                      | 4,510,000 | 4,047,725         | 1.71               |
| NortonLifeLock Inc 5% USD 15/04/2025                                 | 1,290,000 | 1,291,703         | 0.54               |
| Occidental Petroleum Corp 6.95% USD 01/07/2024                       | 400,000   | 429,764           | 0.18               |
| Occidental Petroleum Corp 2.9% USD 15/08/2024                        | 450,000   | 447,349           | 0.19               |
| Occidental Petroleum Corp 5.55% USD 15/03/2026                       | 800,000   | 848,944           | 0.36               |
| Occidental Petroleum Corp 3.4% USD 15/04/2026                        | 200,000   | 198,331           | 0.08               |
| Occidental Petroleum Corp 3% USD 15/02/2027                          | 500,000   | 489,792           | 0.21               |
| Occidental Petroleum Corp 3.5% USD 15/08/2029                        | 695,000   | 686,451           | 0.29               |
| Occidental Petroleum Corp 7.5% USD 01/05/2031                        | 300,000   | 366,544           | 0.15               |

**Invesco US High Yield Fallen Angels UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                 | Nominal   | Fair Value<br>USD | % of<br>Net Assets |
|----------------------------------------------------------------------|-----------|-------------------|--------------------|
| <b>Bonds: 92.70% (30 September 2021: 102.68%) (continued)</b>        |           |                   |                    |
| <b>United States: 79.52% (30 September 2021: 85.11%) (continued)</b> |           |                   |                    |
| Occidental Petroleum Corp 7.875% USD 15/09/2031                      | 350,000   | 437,342           | 0.18               |
| Occidental Petroleum Corp 6.45% USD 15/09/2036                       | 1,450,000 | 1,711,435         | 0.72               |
| Occidental Petroleum Corp 0% USD 10/10/2036                          | 1,120,000 | 603,008           | 0.25               |
| Occidental Petroleum Corp 4.3% USD 15/08/2039                        | 539,000   | 510,479           | 0.22               |
| Occidental Petroleum Corp 6.2% USD 15/03/2040                        | 230,000   | 255,776           | 0.11               |
| Occidental Petroleum Corp 4.5% USD 15/07/2044                        | 325,000   | 311,252           | 0.13               |
| Occidental Petroleum Corp 4.625% USD 15/06/2045                      | 675,000   | 656,201           | 0.28               |
| Occidental Petroleum Corp 6.6% USD 15/03/2046                        | 1,050,000 | 1,235,971         | 0.52               |
| Occidental Petroleum Corp 4.4% USD 15/04/2046                        | 604,000   | 574,954           | 0.24               |
| Occidental Petroleum Corp 4.2% USD 15/03/2048                        | 400,000   | 374,716           | 0.16               |
| Occidental Petroleum Corp 4.4% USD 15/08/2049                        | 535,000   | 504,013           | 0.21               |
| Oceaneering International Inc 4.65% USD 15/11/2024                   | 1,190,000 | 1,179,135         | 0.50               |
| Oceaneering International Inc 6% USD 01/02/2028                      | 710,000   | 691,810           | 0.29               |
| PBF Holding Co LLC / PBF Finance Corp 9.25% USD 15/05/2025           | 1,770,000 | 1,825,507         | 0.77               |
| Pitney Bowes Inc 4.625% USD 15/03/2024                               | 355,000   | 354,533           | 0.15               |
| QVC Inc 4.375% USD 15/03/2023                                        | 2,202,000 | 2,213,010         | 0.93               |
| QVC Inc 4.85% USD 01/04/2024                                         | 1,650,000 | 1,690,177         | 0.71               |
| QVC Inc 4.45% USD 15/02/2025                                         | 1,850,000 | 1,843,950         | 0.78               |
| QVC Inc 4.75% USD 15/02/2027                                         | 1,674,000 | 1,605,877         | 0.68               |
| QVC Inc 5.45% USD 15/08/2034                                         | 1,376,000 | 1,151,726         | 0.49               |
| QVC Inc 5.95% USD 15/03/2043                                         | 900,000   | 744,332           | 0.31               |
| Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% USD 06/04/2031 | 1,700,000 | 1,495,208         | 0.63               |
| Rockies Express Pipeline LLC 3.6% USD 15/05/2025                     | 1,519,000 | 1,495,395         | 0.63               |
| Rockies Express Pipeline LLC 4.95% USD 15/07/2029                    | 1,974,000 | 1,916,063         | 0.81               |
| Rockies Express Pipeline LLC 4.8% USD 15/05/2030                     | 1,491,000 | 1,415,458         | 0.60               |
| Rockies Express Pipeline LLC 7.5% USD 15/07/2038                     | 900,000   | 915,052           | 0.39               |
| Rockies Express Pipeline LLC 6.875% USD 15/04/2040                   | 1,955,000 | 1,936,398         | 0.82               |
| Service Properties Trust 4.5% USD 15/06/2023                         | 1,300,000 | 1,289,665         | 0.54               |
| Service Properties Trust 4.65% USD 15/03/2024                        | 820,000   | 790,291           | 0.33               |
| Service Properties Trust 4.35% USD 01/10/2024                        | 1,930,000 | 1,863,994         | 0.79               |
| Service Properties Trust 4.5% USD 15/03/2025                         | 420,000   | 394,252           | 0.17               |
| Service Properties Trust 7.5% USD 15/09/2025                         | 2,600,000 | 2,732,730         | 1.15               |
| Service Properties Trust 5.25% USD 15/02/2026                        | 775,000   | 727,826           | 0.31               |
| Service Properties Trust 4.75% USD 01/10/2026                        | 965,000   | 884,133           | 0.37               |
| Service Properties Trust 4.95% USD 15/02/2027                        | 825,000   | 767,374           | 0.32               |
| Service Properties Trust 3.95% USD 15/01/2028                        | 900,000   | 766,777           | 0.32               |
| Service Properties Trust 4.95% USD 01/10/2029                        | 860,000   | 743,393           | 0.31               |
| Service Properties Trust 4.375% USD 15/02/2030                       | 935,000   | 777,869           | 0.33               |
| Southeast Supply Header LLC 4.25% USD 15/06/2024                     | 1,820,000 | 1,823,591         | 0.77               |
| Spirit AeroSystems Inc 3.95% USD 15/06/2023                          | 900,000   | 892,449           | 0.38               |
| Spirit AeroSystems Inc 3.85% USD 15/06/2026                          | 1,005,000 | 963,504           | 0.41               |
| Spirit AeroSystems Inc 4.6% USD 15/06/2028                           | 2,653,000 | 2,495,889         | 1.05               |
| Standard Industries Inc/NJ 5% USD 15/02/2027                         | 1,500,000 | 1,491,075         | 0.63               |
| Standard Industries Inc/NJ 4.75% USD 15/01/2028                      | 1,820,000 | 1,748,146         | 0.74               |
| Standard Industries Inc/NJ 4.375% USD 15/07/2030                     | 3,050,000 | 2,809,797         | 1.18               |
| Standard Industries Inc/NJ 3.375% USD 15/01/2031                     | 2,110,000 | 1,852,063         | 0.78               |
| Stericycle Inc 5.375% USD 15/07/2024                                 | 1,282,000 | 1,308,659         | 0.55               |
| Topaz Solar Farms LLC 5.75% USD 30/09/2039                           | 814,818   | 894,532           | 0.38               |
| Travel + Leisure Co 3.9% USD 01/03/2023                              | 653,000   | 653,816           | 0.28               |
| Travel + Leisure Co 5.65% USD 01/04/2024                             | 819,000   | 849,934           | 0.36               |
| Travel + Leisure Co 6.6% USD 01/10/2025                              | 342,000   | 363,707           | 0.15               |
| Travel + Leisure Co 6% USD 01/04/2027                                | 756,000   | 781,515           | 0.33               |
| Trinity Industries Inc 4.55% USD 01/10/2024                          | 1,564,000 | 1,592,582         | 0.67               |
| Under Armour Inc 3.25% USD 15/06/2026                                | 1,559,000 | 1,511,006         | 0.64               |
| US Airways 2013-1 Class A Pass Through Trust 3.95% USD 15/11/2025    | 1,477,872 | 1,414,829         | 0.60               |
| Xerox Corp 4.625% USD 15/03/2023                                     | 1,900,000 | 1,914,250         | 0.81               |
| Xerox Corp 3.8% USD 15/05/2024                                       | 360,000   | 362,664           | 0.15               |
| Xerox Corp 4.8% USD 01/03/2035                                       | 520,000   | 451,360           | 0.19               |

**Invesco US High Yield Fallen Angels UCITS ETF**  
**Schedule of Investments**

**As at 31 March 2022 (continued)**

| Security Description                                                                                           | Nominal                   | Fair Value USD                | % of Net Assets                     |                 |            |                     |                 |
|----------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------|-----------------|------------|---------------------|-----------------|
| <b>Bonds: 92.70% (30 September 2021: 102.68%) (continued)</b>                                                  |                           |                               |                                     |                 |            |                     |                 |
| United States: 79.52% (30 September 2021: 85.11%) (continued)                                                  |                           |                               |                                     |                 |            |                     |                 |
| Xerox Corp 6.75% USD 15/12/2039                                                                                | 480,000                   | 483,828                       | 0.20                                |                 |            |                     |                 |
| <b>Total United States</b>                                                                                     |                           | <b>188,595,669</b>            | <b>79.52</b>                        |                 |            |                     |                 |
| <b>Total Bonds</b>                                                                                             |                           | <b>219,845,439</b>            | <b>92.70</b>                        |                 |            |                     |                 |
| <b>Investment Funds: 5.77% (30 September 2021: 1.01%)</b>                                                      |                           |                               |                                     |                 |            |                     |                 |
| Euro Countries: 5.77% (30 September 2021: 1.01%)                                                               |                           |                               |                                     |                 |            |                     |                 |
| Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio                                            | 13,693,751                | 13,693,751                    | 5.77                                |                 |            |                     |                 |
| <b>Total Euro Countries</b>                                                                                    |                           | <b>13,693,751</b>             | <b>5.77</b>                         |                 |            |                     |                 |
| <b>Total Investment Funds</b>                                                                                  |                           | <b>13,693,751</b>             | <b>5.77</b>                         |                 |            |                     |                 |
| <b>Total Value of Investments</b>                                                                              |                           | <b>233,539,190</b>            | <b>98.47</b>                        |                 |            |                     |                 |
| <b>Details of Forward Foreign Exchange Contracts: 0.17% (30 September 2021: 0.01%)</b>                         |                           |                               |                                     |                 |            |                     |                 |
|                                                                                                                | Maturity Date             | Counterparty                  | Unrealised Gain USD % of Net Assets |                 |            |                     |                 |
| Buy 3,691 GBP to Sell                                                                                          | 4,849 USD 04/04/2022      | BNY Mellon                    | 10 0.00                             |                 |            |                     |                 |
| Buy 9,598 CHF to Sell                                                                                          | 10,321 USD 04/04/2022     | BNY Mellon                    | 109 0.00                            |                 |            |                     |                 |
| Buy 16,687,366 EUR to Sell                                                                                     | 18,166,379 USD 04/04/2022 | BNY Mellon                    | 400,758 0.17                        |                 |            |                     |                 |
| Total unrealised gain on open forward foreign exchange contracts                                               |                           |                               | 400,877 0.17                        |                 |            |                     |                 |
| <b>Futures: 0.00% (30 September 2021: 0.00%)</b>                                                               |                           |                               |                                     |                 |            |                     |                 |
| Futures Description                                                                                            | Contracts                 | Counterparty                  | Commitment                          | Long/Short      | Margin USD | Unrealised Gain USD | Value of Fund % |
| Description                                                                                                    |                           |                               |                                     |                 |            |                     |                 |
| U.S. 10 Year Note (CBT) June 2022                                                                              | 62                        | Bank of America Merrill Lynch | 7,607,132                           | Long            | –          | 11,118              | 0.00            |
|                                                                                                                |                           |                               |                                     |                 | –          | <b>11,118</b>       | <b>0.00</b>     |
| <b>Financial assets at fair value through profit or loss</b>                                                   |                           |                               |                                     |                 |            | <b>233,951,185</b>  | <b>98.64</b>    |
| Current assets (30 September 2021: 2.22%)                                                                      |                           |                               |                                     |                 |            | 3,333,215           | 1.41            |
| <b>Total assets</b>                                                                                            |                           |                               |                                     |                 |            | <b>237,284,400</b>  | <b>100.05</b>   |
| <b>Details of Forward Foreign Exchange Contracts: (0.01%) (30 September 2021: (0.26%))</b>                     |                           |                               |                                     |                 |            |                     |                 |
|                                                                                                                | Maturity Date             | Counterparty                  | Unrealised Loss USD                 | % of Net Assets |            |                     |                 |
| Buy 371,068 GBP to Sell                                                                                        | 498,010 USD 04/04/2022    | BNY Mellon                    | (9,443)                             | (0.01)          |            |                     |                 |
| Buy 468,778 USD to Sell                                                                                        | 426,416 EUR 04/04/2022    | BNY Mellon                    | (5,672)                             | (0.00)          |            |                     |                 |
| Buy 887,615 CHF to Sell                                                                                        | 969,033 USD 04/04/2022    | BNY Mellon                    | (4,499)                             | (0.00)          |            |                     |                 |
| Buy 22,065 USD to Sell                                                                                         | 20,576 CHF 04/04/2022     | BNY Mellon                    | (295)                               | (0.00)          |            |                     |                 |
| Buy 12,426 USD to Sell                                                                                         | 9,492 GBP 04/04/2022      | BNY Mellon                    | (71)                                | (0.00)          |            |                     |                 |
| Total unrealised loss on open forward foreign exchange contracts                                               |                           |                               | (19,980)                            | (0.01)          |            |                     |                 |
| <b>Financial liabilities at fair value through profit or loss</b>                                              |                           |                               |                                     |                 |            | <b>(19,980)</b>     | <b>(0.01)</b>   |
| Current liabilities (30 September 2021: (5.66%))                                                               |                           |                               |                                     |                 |            | (92,319)            | (0.04)          |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                                   |                           |                               |                                     |                 |            | <b>237,172,101</b>  | <b>100.00</b>   |
| <b>Analysis of Total Assets</b>                                                                                |                           |                               |                                     |                 |            |                     |                 |
| Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market |                           |                               |                                     |                 |            |                     | 92.65           |
| Investment Funds                                                                                               |                           |                               |                                     |                 |            |                     | 5.77            |
| Derivative instruments                                                                                         |                           |                               |                                     |                 |            |                     | 0.17            |
| Other assets                                                                                                   |                           |                               |                                     |                 |            |                     | 1.41            |
|                                                                                                                |                           |                               |                                     |                 |            |                     | <b>100.00</b>   |

# Statement of Financial Position

**As at 31 March 2022**

|                                                                                                            | Invesco<br>EQQQ<br>NASDAQ-100<br>Total<br>USD | Invesco<br>FTSE RAFI<br>US 1000<br>UCITS ETF<br>USD | Invesco<br>High Dividend<br>Low Volatility<br>UCITS ETF<br>USD | Invesco<br>S&P 500<br>QVM<br>UCITS ETF<br>USD | Invesco<br>S&P 500<br>UCITS ETF<br>USD |
|------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------|----------------------------------------|
| <b>Current Assets</b>                                                                                      |                                               |                                                     |                                                                |                                               |                                        |
| Cash and bank balances                                                                                     | 4,471,957                                     | 3,661,678                                           | –                                                              | –                                             | 830                                    |
| Financial assets at fair value through profit or loss                                                      | 7,775,815,217                                 | 6,747,235,912                                       | 306,876,494                                                    | 126,428,270                                   | 9,318,958                              |
| Accrued income and other receivables                                                                       | 5,414,723                                     | 891,744                                             | 264,939                                                        | 316,199                                       | 6,610                                  |
| Capital shares receivable                                                                                  | 97,047,504                                    | 89,831,410                                          | –                                                              | 7,216,094                                     | –                                      |
| <b>Total assets</b>                                                                                        | <b>7,882,749,401</b>                          | <b>6,841,620,744</b>                                | <b>307,141,433</b>                                             | <b>133,960,563</b>                            | <b>9,326,398</b>                       |
| <b>Liabilities - amounts falling due within one year</b>                                                   |                                               |                                                     |                                                                |                                               |                                        |
| Bank overdraft                                                                                             | (634,902)                                     | (48,757)                                            | (64,461)                                                       | (9,746)                                       | –                                      |
| Financial liabilities at fair value through profit or loss                                                 | (2,921,555)                                   | (2,899,627)                                         | –                                                              | (1,948)                                       | –                                      |
| Accrued expenses                                                                                           | (1,897,302)                                   | (1,559,645)                                         | (100,743)                                                      | (29,480)                                      | (2,574)                                |
| Securities purchased payable                                                                               | (98,356,210)                                  | (91,009,769)                                        | –                                                              | (7,203,222)                                   | –                                      |
| Capital shares payable                                                                                     | (1,332,127)                                   | (1,332,127)                                         | –                                                              | –                                             | –                                      |
| Other payable                                                                                              | (253,564)                                     | –                                                   | –                                                              | –                                             | –                                      |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b> | <b>(105,395,660)</b>                          | <b>(96,849,925)</b>                                 | <b>(165,204)</b>                                               | <b>(7,244,396)</b>                            | <b>(2,574)</b>                         |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                               | <b>7,777,353,741</b>                          | <b>6,744,770,819</b>                                | <b>306,976,229</b>                                             | <b>126,716,167</b>                            | <b>9,323,824</b>                       |
| <b>Number of redeemable participating Shares</b>                                                           |                                               |                                                     |                                                                |                                               |                                        |
| Class CHF Hedged                                                                                           | –                                             | 428,945                                             | –                                                              | 70,380                                        | –                                      |
| Class EUR Hedged                                                                                           | –                                             | 751,336                                             | –                                                              | –                                             | –                                      |
| Class GBP Hedged                                                                                           | –                                             | 241,284                                             | –                                                              | –                                             | –                                      |
| Class US Dollar                                                                                            | –                                             | 15,020,642                                          | 10,848,701                                                     | 3,476,877                                     | 200,001                                |
| Class US Dollar Unhedged Accumulation                                                                      | –                                             | 3,342,612                                           | –                                                              | –                                             | –                                      |
| <b>Net asset value per share attributable to holders of redeemable participating Shares</b>                |                                               |                                                     |                                                                |                                               |                                        |
| Class CHF Hedged                                                                                           | –                                             | 277.65                                              | –                                                              | 30.10                                         | –                                      |
| Class EUR Hedged                                                                                           | –                                             | 281.50                                              | –                                                              | –                                             | –                                      |
| Class GBP Hedged                                                                                           | –                                             | 291.35                                              | –                                                              | –                                             | –                                      |
| Class US Dollar                                                                                            | –                                             | 363.01                                              | 28.30                                                          | 35.78                                         | 46.62                                  |
| Class US Dollar Unhedged Accumulation                                                                      | –                                             | 249.77                                              | –                                                              | –                                             | –                                      |

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position (continued)

**As at 31 March 2022**

|                                                                                                            | Invesco<br>Global<br>Buyback<br>Achievers<br>UCITS ETF | Invesco<br>FTSE RAFI<br>All-World<br>3000<br>UCITS ETF | Invesco<br>FTSE RAFI<br>Emerging<br>Markets<br>UCITS ETF | Invesco<br>FTSE RAFI<br>Europe<br>UCITS ETF | Invesco<br>EURO STOXX<br>High Dividend<br>Low Volatility<br>UCITS ETF |
|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|---------------------------------------------|-----------------------------------------------------------------------|
|                                                                                                            | USD                                                    | USD                                                    | USD                                                      | EUR                                         | EUR                                                                   |
| <b>Current Assets</b>                                                                                      |                                                        |                                                        |                                                          |                                             |                                                                       |
| Cash and bank balances                                                                                     | 1,447                                                  | 74,889                                                 | 81,670                                                   | 3,100                                       | 2,553                                                                 |
| Financial assets at fair value through profit or loss                                                      | 71,177,999                                             | 42,634,175                                             | 30,984,096                                               | 7,272,138                                   | 15,995,587                                                            |
| Accrued income and other receivables                                                                       | 206,151                                                | 122,606                                                | 67,583                                                   | 24,167                                      | 42,724                                                                |
| Capital shares receivable                                                                                  | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| <b>Total assets</b>                                                                                        | <b>71,385,597</b>                                      | <b>42,831,670</b>                                      | <b>31,133,349</b>                                        | <b>7,299,405</b>                            | <b>16,040,864</b>                                                     |
| <b>Liabilities - amounts falling due within one year</b>                                                   |                                                        |                                                        |                                                          |                                             |                                                                       |
| Bank overdraft                                                                                             | (13,928)                                               | (110,175)                                              | (55,055)                                                 | (11,865)                                    | (4,564)                                                               |
| Financial liabilities at fair value through profit or loss                                                 | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Accrued expenses                                                                                           | (22,394)                                               | (13,810)                                               | (13,129)                                                 | (2,348)                                     | (3,977)                                                               |
| Securities purchased payable                                                                               | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Capital shares payable                                                                                     | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Other payable                                                                                              | –                                                      | (11,480)                                               | (103,978)                                                | –                                           | –                                                                     |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b> | <b>(36,322)</b>                                        | <b>(135,465)</b>                                       | <b>(172,162)</b>                                         | <b>(14,213)</b>                             | <b>(8,541)</b>                                                        |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                               | <b>71,349,275</b>                                      | <b>42,696,205</b>                                      | <b>30,961,187</b>                                        | <b>7,285,192</b>                            | <b>16,032,323</b>                                                     |
| <b>Number of redeemable participating Shares</b>                                                           |                                                        |                                                        |                                                          |                                             |                                                                       |
| Class Euro                                                                                                 | –                                                      | –                                                      | –                                                        | 700,001                                     | 650,001                                                               |
| Class US Dollar                                                                                            | 1,531,201                                              | 1,694,652                                              | 3,487,501                                                | –                                           | –                                                                     |
| <b>Net asset value per share attributable to holders of redeemable participating Shares</b>                |                                                        |                                                        |                                                          |                                             |                                                                       |
| Class Euro                                                                                                 | –                                                      | –                                                      | –                                                        | 10.41                                       | 24.67                                                                 |
| Class US Dollar                                                                                            | 46.60                                                  | 25.19                                                  | 8.88                                                     | –                                           | –                                                                     |

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position (continued)

**As at 31 March 2022**

|                                                                                                            | Invesco<br>FTSE<br>Emerging<br>Markets | Invesco<br>FTSE RAFI<br>High Dividend<br>Low Volatility<br>UCITS ETF | Invesco<br>Euro<br>Cash 3<br>Months | Invesco<br>US High<br>Yield Fallen<br>Angels |
|------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------------------------------------------|-------------------------------------|----------------------------------------------|
|                                                                                                            | USD                                    | GBP                                                                  | EUR                                 | USD                                          |
| <b>Current Assets</b>                                                                                      |                                        |                                                                      |                                     |                                              |
| Cash and bank balances                                                                                     | 97,827                                 | 1,205                                                                | 20,006                              | 523,480                                      |
| Financial assets at fair value through profit or loss                                                      | 109,703,207                            | 10,800,993                                                           | 51,584,268                          | 233,951,185                                  |
| Accrued income and other receivables                                                                       | 525,638                                | 98,026                                                               | 24                                  | 2,809,735                                    |
| Capital shares receivable                                                                                  | –                                      | –                                                                    | –                                   | –                                            |
| <b>Total assets</b>                                                                                        | <b>110,326,672</b>                     | <b>10,900,224</b>                                                    | <b>51,604,298</b>                   | <b>237,284,400</b>                           |
| <b>Liabilities - amounts falling due within one year</b>                                                   |                                        |                                                                      |                                     |                                              |
| Bank overdraft                                                                                             | (196,027)                              | (89,981)                                                             | –                                   | –                                            |
| Financial liabilities at fair value through profit or loss                                                 | –                                      | –                                                                    | –                                   | (19,980)                                     |
| Accrued expenses                                                                                           | (43,133)                               | (3,871)                                                              | (7,137)                             | (92,319)                                     |
| Securities purchased payable                                                                               | (143,219)                              | –                                                                    | –                                   | –                                            |
| Capital shares payable                                                                                     | –                                      | –                                                                    | –                                   | –                                            |
| Other payable                                                                                              | (138,050)                              | –                                                                    | (50)                                | –                                            |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b> | <b>(520,429)</b>                       | <b>(93,852)</b>                                                      | <b>(7,187)</b>                      | <b>(112,299)</b>                             |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                               | <b>109,806,243</b>                     | <b>10,806,372</b>                                                    | <b>51,597,111</b>                   | <b>237,172,101</b>                           |
| <b>Number of redeemable participating Shares</b>                                                           |                                        |                                                                      |                                     |                                              |
| Class CHF Hedged                                                                                           | –                                      | –                                                                    | –                                   | 33,716                                       |
| Class EUR Hedged                                                                                           | –                                      | –                                                                    | –                                   | 620,406                                      |
| Class Euro                                                                                                 | –                                      | –                                                                    | 519,659                             | –                                            |
| Class GBP Hedged                                                                                           | –                                      | –                                                                    | –                                   | 13,537                                       |
| Class Sterling                                                                                             | –                                      | 968,201                                                              | –                                   | –                                            |
| Class US Dollar                                                                                            | 4,052,211                              | –                                                                    | –                                   | 9,015,826                                    |
| <b>Net asset value per share attributable to holders of redeemable participating Shares</b>                |                                        |                                                                      |                                     |                                              |
| Class CHF Hedged                                                                                           | –                                      | –                                                                    | –                                   | 26.09                                        |
| Class EUR Hedged                                                                                           | –                                      | –                                                                    | –                                   | 26.30                                        |
| Class Euro                                                                                                 | –                                      | –                                                                    | 99.29                               | –                                            |
| Class GBP Hedged                                                                                           | –                                      | –                                                                    | –                                   | 27.12                                        |
| Class Sterling                                                                                             | –                                      | 11.16                                                                | –                                   | –                                            |
| Class US Dollar                                                                                            | 27.10                                  | –                                                                    | –                                   | 24.13                                        |

\* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position (continued)

**As at 30 September 2021**

|                                                                                                            | Total<br>USD         | Invesco<br>EQQQ<br>NASDAQ-100<br>UCITS ETF | Invesco<br>FTSE RAFI<br>US 1000<br>UCITS ETF | Invesco<br>S&P 500<br>High Dividend<br>Low Volatility<br>UCITS ETF | Invesco<br>S&P 500<br>QVM<br>UCITS ETF |
|------------------------------------------------------------------------------------------------------------|----------------------|--------------------------------------------|----------------------------------------------|--------------------------------------------------------------------|----------------------------------------|
| <b>Current Assets</b>                                                                                      |                      |                                            |                                              |                                                                    |                                        |
| Cash and bank balances                                                                                     | 1,381,255            | 1,086,628                                  | 62,995                                       | –                                                                  | 455                                    |
| Financial assets at fair value through profit or loss                                                      | 7,123,340,298        | 6,162,927,683                              | 286,941,243                                  | 100,981,699                                                        | 4,162,558                              |
| Accrued income and other receivables                                                                       | 5,329,535            | 736,441                                    | 254,270                                      | 329,343                                                            | 2,935                                  |
| Capital shares receivable                                                                                  | 1,479,498            | –                                          | –                                            | –                                                                  | –                                      |
| Securities sold receivable                                                                                 | 65,611,465           | 63,111,670                                 | –                                            | –                                                                  | –                                      |
| <b>Total assets</b>                                                                                        | <b>7,197,142,051</b> | <b>6,227,862,422</b>                       | <b>287,258,508</b>                           | <b>101,311,042</b>                                                 | <b>4,165,948</b>                       |
| <b>Liabilities - amounts falling due within one year</b>                                                   |                      |                                            |                                              |                                                                    |                                        |
| Bank overdraft                                                                                             | (914,047)            | (3,066)                                    | –                                            | (195,736)                                                          | –                                      |
| Financial liabilities at fair value through profit or loss                                                 | (10,765,731)         | (10,103,328)                               | –                                            | (9,415)                                                            | –                                      |
| Accrued expenses                                                                                           | (1,932,371)          | (1,614,171)                                | (92,664)                                     | (28,485)                                                           | (1,228)                                |
| Securities purchased payable                                                                               | (14,262,723)         | –                                          | –                                            | –                                                                  | –                                      |
| Capital shares payable                                                                                     | (90,103,894)         | (90,103,894)                               | –                                            | –                                                                  | –                                      |
| Other payable                                                                                              | (187,266)            | –                                          | –                                            | –                                                                  | –                                      |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b> | <b>(118,166,032)</b> | <b>(101,824,459)</b>                       | <b>(92,664)</b>                              | <b>(233,636)</b>                                                   | <b>(1,228)</b>                         |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                               | <b>7,078,976,019</b> | <b>6,126,037,963</b>                       | <b>287,165,844</b>                           | <b>101,077,406</b>                                                 | <b>4,164,720</b>                       |
| <b>Number of redeemable participating Shares</b>                                                           |                      |                                            |                                              |                                                                    |                                        |
| Class CHF Hedged                                                                                           | –                    | 426,687                                    | –                                            | 16,200                                                             | –                                      |
| Class EUR Hedged                                                                                           | –                    | 735,942                                    | –                                            | –                                                                  | –                                      |
| Class GBP Hedged                                                                                           | –                    | 249,821                                    | –                                            | –                                                                  | –                                      |
| Class US Dollar                                                                                            | –                    | 12,861,489                                 | 10,948,701                                   | 3,130,636                                                          | 100,001                                |
| Class US Dollar Unhedged Accumulation                                                                      | –                    | 4,221,330                                  | –                                            | –                                                                  | –                                      |
| <b>Net asset value per share attributable to holders of redeemable participating Shares</b>                |                      |                                            |                                              |                                                                    |                                        |
| Class CHF Hedged                                                                                           | –                    | 275.96                                     | –                                            | 26.77                                                              | –                                      |
| Class EUR Hedged                                                                                           | –                    | 280.22                                     | –                                            | –                                                                  | –                                      |
| Class GBP Hedged                                                                                           | –                    | 288.34                                     | –                                            | –                                                                  | –                                      |
| Class US Dollar                                                                                            | –                    | 359.34                                     | 26.23                                        | 32.14                                                              | 41.65                                  |
| Class US Dollar Unhedged Accumulation                                                                      | –                    | 246.86                                     | –                                            | –                                                                  | –                                      |

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position (continued)

**As at 30 September 2021**

|                                                                                                            | Invesco<br>Global<br>Buyback<br>Achievers<br>UCITS ETF | Invesco<br>FTSE RAFI<br>All-World<br>3000<br>UCITS ETF | Invesco<br>FTSE RAFI<br>Emerging<br>Markets<br>UCITS ETF | Invesco<br>FTSE RAFI<br>Europe<br>UCITS ETF | Invesco<br>EURO STOXX<br>High Dividend<br>Low Volatility<br>UCITS ETF |
|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|---------------------------------------------|-----------------------------------------------------------------------|
|                                                                                                            | USD                                                    | USD                                                    | USD                                                      | EUR                                         | EUR                                                                   |
| <b>Current Assets</b>                                                                                      |                                                        |                                                        |                                                          |                                             |                                                                       |
| Cash and bank balances                                                                                     | 3,067                                                  | 55,644                                                 | 109,860                                                  | 2,029                                       | –                                                                     |
| Financial assets at fair value through profit or loss                                                      | 62,434,588                                             | 36,278,237                                             | 33,033,447                                               | 7,072,454                                   | 14,668,660                                                            |
| Accrued income and other receivables                                                                       | 108,257                                                | 68,125                                                 | 74,067                                                   | 7,562                                       | 7,399                                                                 |
| Capital shares receivable                                                                                  | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Securities sold receivable                                                                                 | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| <b>Total assets</b>                                                                                        | <b>62,545,912</b>                                      | <b>36,402,006</b>                                      | <b>33,217,374</b>                                        | <b>7,082,045</b>                            | <b>14,676,059</b>                                                     |
| <b>Liabilities - amounts falling due within one year</b>                                                   |                                                        |                                                        |                                                          |                                             |                                                                       |
| Bank overdraft                                                                                             | (106,769)                                              | (11,295)                                               | (61,931)                                                 | (639)                                       | (13,217)                                                              |
| Financial liabilities at fair value through profit or loss                                                 | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Accrued expenses                                                                                           | (21,269)                                               | (11,874)                                               | (13,597)                                                 | (2,273)                                     | (3,686)                                                               |
| Securities purchased payable                                                                               | –                                                      | (49,517)                                               | –                                                        | –                                           | –                                                                     |
| Capital shares payable                                                                                     | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Other payable                                                                                              | –                                                      | (13,605)                                               | (173,603)                                                | –                                           | –                                                                     |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b> | <b>(128,038)</b>                                       | <b>(86,291)</b>                                        | <b>(249,131)</b>                                         | <b>(2,912)</b>                              | <b>(16,903)</b>                                                       |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                               | <b>62,417,874</b>                                      | <b>36,315,715</b>                                      | <b>32,968,243</b>                                        | <b>7,079,133</b>                            | <b>14,659,156</b>                                                     |
| <b>Number of redeemable participating Shares</b>                                                           |                                                        |                                                        |                                                          |                                             |                                                                       |
| Class Euro                                                                                                 | –                                                      | –                                                      | –                                                        | 700,001                                     | 600,001                                                               |
| Class US Dollar                                                                                            | 1,281,201                                              | 1,494,652                                              | 3,487,501                                                | –                                           | –                                                                     |
| <b>Net asset value per share attributable to holders of redeemable participating Shares</b>                |                                                        |                                                        |                                                          |                                             |                                                                       |
| Class Euro                                                                                                 | –                                                      | –                                                      | –                                                        | 10.11                                       | 24.43                                                                 |
| Class US Dollar                                                                                            | 48.72                                                  | 24.30                                                  | 9.45                                                     | –                                           | –                                                                     |

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position (continued)

**As at 30 September 2021**

|                                                                                                            | Invesco<br>FTSE<br>Emerging<br>Markets<br>High Dividend<br>Low Volatility<br>UCITS ETF<br>USD | Invesco<br>FTSE RAFI<br>UK 100<br>UCITS ETF<br>GBP | Invesco<br>Euro<br>Cash 3<br>Months<br>UCITS ETF*<br>EUR | Invesco<br>US High<br>Yield Fallen<br>Angels<br>UCITS ETF<br>USD |
|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------|
| <b>Current Assets</b>                                                                                      |                                                                                               |                                                    |                                                          |                                                                  |
| Cash and bank balances                                                                                     | 28,614                                                                                        | 9,090                                              | 16,712                                                   | 16                                                               |
| Financial assets at fair value through profit or loss                                                      | 97,176,747                                                                                    | 12,815,285                                         | 26,649,426                                               | 266,043,654                                                      |
| Accrued income and other receivables                                                                       | 500,967                                                                                       | 28,672                                             | 24                                                       | 3,199,104                                                        |
| Capital shares receivable                                                                                  | 1,479,498                                                                                     | –                                                  | –                                                        | –                                                                |
| Securities sold receivable                                                                                 | –                                                                                             | –                                                  | –                                                        | 2,499,795                                                        |
| <b>Total assets</b>                                                                                        | <b>99,185,826</b>                                                                             | <b>12,853,047</b>                                  | <b>26,666,162</b>                                        | <b>271,742,569</b>                                               |
| <b>Liabilities - amounts falling due within one year</b>                                                   |                                                                                               |                                                    |                                                          |                                                                  |
| Bank overdraft                                                                                             | (268,384)                                                                                     | (14,326)                                           | –                                                        | (231,492)                                                        |
| Financial liabilities at fair value through profit or loss                                                 | –                                                                                             | –                                                  | –                                                        | (652,988)                                                        |
| Accrued expenses                                                                                           | (39,322)                                                                                      | (4,057)                                            | (3,288)                                                  | (93,574)                                                         |
| Securities purchased payable                                                                               | –                                                                                             | –                                                  | –                                                        | (14,213,206)                                                     |
| Capital shares payable                                                                                     | –                                                                                             | –                                                  | –                                                        | –                                                                |
| Other payable                                                                                              | –                                                                                             | –                                                  | (50)                                                     | –                                                                |
| <b>Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)</b> | <b>(307,706)</b>                                                                              | <b>(18,383)</b>                                    | <b>(3,338)</b>                                           | <b>(15,191,260)</b>                                              |
| <b>Net assets attributable to holders of redeemable participating Shares</b>                               | <b>98,878,120</b>                                                                             | <b>12,834,664</b>                                  | <b>26,662,824</b>                                        | <b>256,551,309</b>                                               |
| <b>Number of redeemable participating Shares</b>                                                           |                                                                                               |                                                    |                                                          |                                                                  |
| Class CHF Hedged                                                                                           | –                                                                                             | –                                                  | –                                                        | 35,816                                                           |
| Class EUR Hedged                                                                                           | –                                                                                             | –                                                  | –                                                        | 998,809                                                          |
| Class Euro                                                                                                 | –                                                                                             | –                                                  | 267,409                                                  | –                                                                |
| Class GBP Hedged                                                                                           | –                                                                                             | –                                                  | –                                                        | 11,622                                                           |
| Class Sterling                                                                                             | –                                                                                             | 1,268,201                                          | –                                                        | –                                                                |
| Class US Dollar                                                                                            | 3,341,611                                                                                     | –                                                  | –                                                        | 8,547,207                                                        |
| <b>Net asset value per share attributable to holders of redeemable participating Shares</b>                |                                                                                               |                                                    |                                                          |                                                                  |
| Class CHF Hedged                                                                                           | –                                                                                             | –                                                  | –                                                        | 27.74                                                            |
| Class EUR Hedged                                                                                           | –                                                                                             | –                                                  | –                                                        | 27.93                                                            |
| Class Euro                                                                                                 | –                                                                                             | –                                                  | 99.71                                                    | –                                                                |
| Class GBP Hedged                                                                                           | –                                                                                             | –                                                  | –                                                        | 28.68                                                            |
| Class Sterling                                                                                             | –                                                                                             | 10.12                                              | –                                                        | –                                                                |
| Class US Dollar                                                                                            | 29.59                                                                                         | –                                                  | –                                                        | 26.06                                                            |

\* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

**For the financial period from 1 October 2021 to 31 March 2022**

|                                                                                                      | Total<br>USD      | Invesco<br>EQQQ<br>NASDAQ-100<br>UCITS ETF | Invesco<br>FTSE RAFI<br>US 1000<br>UCITS ETF | Invesco<br>S&P 500<br>High Dividend<br>Low Volatility<br>UCITS ETF | Invesco<br>S&P 500<br>QVM<br>UCITS ETF |
|------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------------|----------------------------------------------|--------------------------------------------------------------------|----------------------------------------|
| <b>Notes</b>                                                                                         |                   |                                            |                                              |                                                                    |                                        |
| <b>Investment income</b>                                                                             |                   |                                            |                                              |                                                                    |                                        |
| Dividend income                                                                                      | 33,305,213        | 23,633,562                                 | 3,355,439                                    | 2,292,288                                                          | 65,490                                 |
| Bond interest                                                                                        | 5,951,630         | —                                          | —                                            | —                                                                  | —                                      |
| Accretion of market discount/(Amortisation of market premium)                                        | 157,823           | —                                          | —                                            | —                                                                  | —                                      |
| Bank interest income                                                                                 | 574               | 31                                         | 1                                            | 4                                                                  | —                                      |
| Securities lending income                                                                            | 672,520           | 603,010                                    | 3,496                                        | 1,096                                                              | 26                                     |
| Net (loss)/gain on financial assets and liabilities at fair value through profit or loss             | (482,549)         | (2,860,925)                                | 22,702,199                                   | 11,686,369                                                         | 599,096                                |
| <b>Total investment income</b>                                                                       | <b>39,605,211</b> | <b>21,375,678</b>                          | <b>26,061,135</b>                            | <b>13,979,757</b>                                                  | <b>664,612</b>                         |
| <b>Expense</b>                                                                                       |                   |                                            |                                              |                                                                    |                                        |
| Management fee                                                                                       | 12                | (12,012,869)                               | (10,019,695)                                 | (595,065)                                                          | (160,294)                              |
| <b>Total expense</b>                                                                                 |                   | <b>(12,012,869)</b>                        | <b>(10,019,695)</b>                          | <b>(595,065)</b>                                                   | <b>(160,294)</b>                       |
| <b>Net investment income</b>                                                                         |                   | <b>27,592,342</b>                          | <b>11,355,983</b>                            | <b>25,466,070</b>                                                  | <b>13,819,463</b>                      |
| <b>Finance costs</b>                                                                                 |                   |                                            |                                              |                                                                    |                                        |
| Bank interest expense                                                                                |                   | (18,528)                                   | (14,740)                                     | (468)                                                              | (664)                                  |
| Distributions to holders of redeemable participating Shares                                          | 7                 | (19,848,737)                               | (7,777,958)                                  | (2,198,499)                                                        | (1,809,010)                            |
| <b>Total finance costs</b>                                                                           |                   | <b>(19,867,265)</b>                        | <b>(7,792,698)</b>                           | <b>(2,198,967)</b>                                                 | <b>(1,809,674)</b>                     |
| <b>Profit for the financial period before taxation</b>                                               |                   | <b>7,725,077</b>                           | <b>3,563,285</b>                             | <b>23,267,103</b>                                                  | <b>12,009,789</b>                      |
| Withholding taxes on dividends                                                                       | 5                 | (4,612,955)                                | (3,493,825)                                  | (454,027)                                                          | (263,744)                              |
| Movement in provision capital gains tax on investments                                               |                   | (66,300)                                   | —                                            | —                                                                  | —                                      |
| <b>Increase in assets attributable to holders of redeemable participating Shares from operations</b> |                   | <b>3,045,822</b>                           | <b>69,460</b>                                | <b>22,813,076</b>                                                  | <b>11,746,045</b>                      |
|                                                                                                      |                   |                                            |                                              |                                                                    | <b>594,416</b>                         |

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

## Statement of Comprehensive Income (continued)

**For the financial period from 1 October 2021 to 31 March 2022**

|                                                                                                                     | Invesco<br>Global<br>Buyback<br>Achievers<br>UCITS ETF | Invesco<br>FTSE RAFI<br>All-World<br>3000<br>UCITS ETF | Invesco<br>FTSE RAFI<br>Emerging<br>Markets<br>UCITS ETF | Invesco<br>FTSE RAFI<br>Europe<br>UCITS ETF | Invesco<br>EURO STOXX<br>High Dividend<br>Low Volatility<br>UCITS ETF |
|---------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|---------------------------------------------|-----------------------------------------------------------------------|
|                                                                                                                     | USD                                                    | USD                                                    | USD                                                      | EUR                                         | EUR                                                                   |
| <b>Notes</b>                                                                                                        |                                                        |                                                        |                                                          |                                             |                                                                       |
| <b>Investment income</b>                                                                                            |                                                        |                                                        |                                                          |                                             |                                                                       |
| Dividend income                                                                                                     | 615,357                                                | 524,520                                                | 452,383                                                  | 95,856                                      | 280,343                                                               |
| Bond interest                                                                                                       | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Accretion of market discount/(Amortisation of market premium)                                                       | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Bank interest income                                                                                                | –                                                      | –                                                      | 1                                                        | 63                                          | 361                                                                   |
| Securities lending income                                                                                           | 23,944                                                 | 2,640                                                  | 490                                                      | 1,132                                       | 7,005                                                                 |
| Net (loss)/gain on financial assets and liabilities at fair value through profit or loss                            | (2,629,232)                                            | 1,219,173                                              | (3,072,058)                                              | 185,410                                     | 76,185                                                                |
| <b>Total investment (expense)/income</b>                                                                            | <b>(1,989,931)</b>                                     | <b>1,746,333</b>                                       | <b>(2,619,184)</b>                                       | <b>282,461</b>                              | <b>363,894</b>                                                        |
| <br><b>Expense</b>                                                                                                  |                                                        |                                                        |                                                          |                                             |                                                                       |
| Management fee                                                                                                      | 12                                                     | (125,822)                                              | (78,841)                                                 | (82,057)                                    | (14,328)                                                              |
| <b>Total expense</b>                                                                                                |                                                        | <b>(125,822)</b>                                       | <b>(78,841)</b>                                          | <b>(82,057)</b>                             | <b>(14,328)</b>                                                       |
| <br><b>Net investment (expense)/income</b>                                                                          |                                                        | <b>(2,115,753)</b>                                     | <b>1,667,492</b>                                         | <b>(2,701,241)</b>                          | <b>268,133</b>                                                        |
| <br><b>Finance costs</b>                                                                                            |                                                        |                                                        |                                                          |                                             |                                                                       |
| Bank interest expense                                                                                               |                                                        | (526)                                                  | (379)                                                    | (359)                                       | (26)                                                                  |
| Distributions to holders of redeemable participating Shares                                                         | 7                                                      | (377,787)                                              | (346,578)                                                | (372,465)                                   | (52,360)                                                              |
| <b>Total finance costs</b>                                                                                          |                                                        | <b>(378,313)</b>                                       | <b>(346,957)</b>                                         | <b>(372,824)</b>                            | <b>(52,386)</b>                                                       |
| <br><b>(Loss)/Profit for the financial period before taxation</b>                                                   |                                                        | <b>(2,494,066)</b>                                     | <b>1,320,535</b>                                         | <b>(3,074,065)</b>                          | <b>215,747</b>                                                        |
| <br>Withholding taxes on dividends                                                                                  | 5                                                      | (96,747)                                               | (62,109)                                                 | (45,088)                                    | (9,688)                                                               |
| Movement in provision capital gains tax on investments                                                              |                                                        | –                                                      | 2,125                                                    | 69,625                                      | –                                                                     |
| <br><b>(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations</b> |                                                        | <b>(2,590,813)</b>                                     | <b>1,260,551</b>                                         | <b>(3,049,528)</b>                          | <b>206,059</b>                                                        |
|                                                                                                                     |                                                        |                                                        |                                                          |                                             | <b>141,367</b>                                                        |

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

# Statement of Comprehensive Income (continued)

**For the financial period from 1 October 2021 to 31 March 2022**

|                                                                                                                              | Invesco<br>FTSE Emerging<br>Markets<br>High Dividend<br>Low Volatility<br>UCITS ETF | Invesco<br>FTSE RAFI<br>UK 100<br>UCITS ETF | Invesco<br>Euro<br>Cash 3<br>Months<br>UCITS ETF* | Invesco<br>US High<br>Yield Fallen<br>Angels<br>UCITS ETF |
|------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------------|-----------------------------------------------------------|
|                                                                                                                              | USD                                                                                 | GBP                                         | EUR                                               | USD                                                       |
| <b>Notes</b>                                                                                                                 |                                                                                     |                                             |                                                   |                                                           |
| <b>Investment income</b>                                                                                                     |                                                                                     |                                             |                                                   |                                                           |
| Dividend income                                                                                                              | 1,612,273                                                                           | 241,770                                     | –                                                 | 2,646                                                     |
| Bond interest                                                                                                                | –                                                                                   | –                                           | –                                                 | 5,951,630                                                 |
| Accretion of market discount/(Amortisation of market premium)                                                                | –                                                                                   | –                                           | (133,137)                                         | 308,643                                                   |
| Bank interest income                                                                                                         | –                                                                                   | –                                           | –                                                 | 57                                                        |
| Securities lending income                                                                                                    | 14,550                                                                              | 599                                         | –                                                 | 13,245                                                    |
| Net (loss)/gain on financial assets and liabilities at fair value through profit or loss                                     | <u>(9,083,486)</u>                                                                  | <u>1,119,322</u>                            | <u>(3,129)</u>                                    | <u>(20,841,548)</u>                                       |
| <b>Total investment (expense)/income</b>                                                                                     | <b><u>(7,456,663)</u></b>                                                           | <b><u>1,361,691</u></b>                     | <b><u>(136,266)</u></b>                           | <b><u>(14,565,327)</u></b>                                |
| <br><b>Expense</b>                                                                                                           |                                                                                     |                                             |                                                   |                                                           |
| Management fee                                                                                                               | 12                                                                                  | (254,580)                                   | (24,845)                                          | (29,484)                                                  |
| <b>Total expense</b>                                                                                                         |                                                                                     | <b><u>(254,580)</u></b>                     | <b><u>(24,845)</u></b>                            | <b><u>(29,484)</u></b>                                    |
| <b>Net investment (expense)/income</b>                                                                                       |                                                                                     | <b><u>(7,711,243)</u></b>                   | <b><u>1,336,846</u></b>                           | <b><u>(165,750)</u></b>                                   |
| <b>Net investment (expense)/income</b>                                                                                       |                                                                                     | <b><u>(7,711,243)</u></b>                   | <b><u>1,336,846</u></b>                           | <b><u>(165,750)</u></b>                                   |
| <br><b>Finance costs</b>                                                                                                     |                                                                                     |                                             |                                                   |                                                           |
| Bank interest expense                                                                                                        |                                                                                     | (970)                                       | (132)                                             | (6)                                                       |
| Distributions to holders of redeemable participating Shares                                                                  | 7                                                                                   | (1,358,564)                                 | (146,587)                                         | –                                                         |
| <b>Total finance costs</b>                                                                                                   |                                                                                     | <b><u>(1,359,534)</u></b>                   | <b><u>(146,719)</u></b>                           | <b><u>(6)</u></b>                                         |
| <b>(Loss)/Profit for the financial period before taxation</b>                                                                |                                                                                     | <b><u>(9,070,777)</u></b>                   | <b><u>1,190,127</u></b>                           | <b><u>(165,756)</u></b>                                   |
| <b>(Loss)/Profit for the financial period before taxation</b>                                                                |                                                                                     | <b><u>(9,070,777)</u></b>                   | <b><u>1,190,127</u></b>                           | <b><u>(165,756)</u></b>                                   |
| Withholding taxes on dividends                                                                                               | 5                                                                                   | (139,201)                                   | (3,231)                                           | –                                                         |
| Movement in provision capital gains tax on investments                                                                       |                                                                                     | (138,050)                                   | –                                                 | –                                                         |
| <b>(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations</b>              |                                                                                     | <b><u>(9,348,028)</u></b>                   | <b><u>1,186,896</u></b>                           | <b><u>(165,756)</u></b>                                   |
| <b>(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations</b>              |                                                                                     | <b><u>(9,348,028)</u></b>                   | <b><u>1,186,896</u></b>                           | <b><u>(165,756)</u></b>                                   |
| <br>* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF. |                                                                                     |                                             |                                                   |                                                           |

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

## Statement of Comprehensive Income (continued)

**For the financial period from 1 October 2020 to 31 March 2021**

|                                                                                                      | Total              | Invesco<br>EQQQ<br>NASDAQ-100<br>UCITS ETF | Invesco<br>FTSE RAFI<br>US 1000<br>UCITS ETF | Invesco<br>High Dividend<br>Low Volatility<br>UCITS ETF | Invesco<br>S&P 500<br>QVM | Invesco<br>S&P 500<br>UCITS ETF |
|------------------------------------------------------------------------------------------------------|--------------------|--------------------------------------------|----------------------------------------------|---------------------------------------------------------|---------------------------|---------------------------------|
|                                                                                                      |                    | USD                                        | USD                                          | USD                                                     | USD                       | USD                             |
| <b>Notes</b>                                                                                         |                    |                                            |                                              |                                                         |                           |                                 |
| <b>Investment income</b>                                                                             |                    |                                            |                                              |                                                         |                           |                                 |
| Dividend income                                                                                      | 29,178,847         | 22,120,984                                 | 2,316,312                                    | 2,063,720                                               | 60,262                    |                                 |
| Bond interest                                                                                        | 7,839,945          | —                                          | —                                            | —                                                       | —                         | —                               |
| Accretion of market discount/(Amortisation of market premium)                                        | 995,686            | —                                          | —                                            | —                                                       | —                         | —                               |
| Bank interest income                                                                                 | 213                | —                                          | —                                            | —                                                       | —                         | —                               |
| Net gain on financial assets and liabilities at fair value through profit or loss                    | 844,947,544        | 698,594,715                                | 56,481,896                                   | 21,635,253                                              | 824,482                   |                                 |
| <b>Total investment income</b>                                                                       | <b>882,962,235</b> | <b>720,715,699</b>                         | <b>58,798,208</b>                            | <b>23,698,973</b>                                       | <b>884,744</b>            |                                 |
| <b>Expense</b>                                                                                       |                    |                                            |                                              |                                                         |                           |                                 |
| Management fee                                                                                       | 12                 | (9,896,975)                                | (8,179,838)                                  | (387,750)                                               | (123,880)                 | (11,331)                        |
| <b>Total expense</b>                                                                                 |                    | <b>(9,896,975)</b>                         | <b>(8,179,838)</b>                           | <b>(387,750)</b>                                        | <b>(123,880)</b>          | <b>(11,331)</b>                 |
| <b>Net investment income</b>                                                                         |                    | <b>873,065,260</b>                         | <b>712,535,861</b>                           | <b>58,410,458</b>                                       | <b>23,575,093</b>         | <b>873,413</b>                  |
| <b>Finance costs</b>                                                                                 |                    |                                            |                                              |                                                         |                           |                                 |
| Bank interest expense                                                                                |                    | (9,037)                                    | (6,744)                                      | (281)                                                   | (581)                     | (5)                             |
| Distributions to holders of redeemable participating Shares                                          | 7                  | (21,024,266)                               | (7,688,239)                                  | (1,550,382)                                             | (1,600,414)               | (39,795)                        |
| <b>Total finance costs</b>                                                                           |                    | <b>(21,033,303)</b>                        | <b>(7,694,983)</b>                           | <b>(1,550,663)</b>                                      | <b>(1,600,995)</b>        | <b>(39,800)</b>                 |
| <b>Profit for the financial period before taxation</b>                                               |                    | <b>852,031,957</b>                         | <b>704,840,878</b>                           | <b>56,859,795</b>                                       | <b>21,974,098</b>         | <b>833,613</b>                  |
| Withholding taxes on dividends                                                                       | 5                  | (4,222,201)                                | (3,309,996)                                  | (308,543)                                               | (223,175)                 | (8,410)                         |
| Movement in provision capital gains tax on investments                                               |                    | 89,223                                     | —                                            | —                                                       | —                         | —                               |
| <b>Increase in assets attributable to holders of redeemable participating Shares from operations</b> |                    | <b>847,898,979</b>                         | <b>701,530,882</b>                           | <b>56,551,252</b>                                       | <b>21,750,923</b>         | <b>825,203</b>                  |

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

## Statement of Comprehensive Income (continued)

**For the financial period from 1 October 2020 to 31 March 2021**

|                                                                                                          | Invesco<br>Global<br>Buyback<br>Achievers<br>UCITS ETF | Invesco<br>FTSE RAFI<br>All-World<br>3000<br>UCITS ETF | Invesco<br>FTSE RAFI<br>Emerging<br>Markets<br>UCITS ETF | Invesco<br>FTSE RAFI<br>Europe<br>UCITS ETF | Invesco<br>EURO STOXX<br>High Dividend<br>Low Volatility<br>UCITS ETF |
|----------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|---------------------------------------------|-----------------------------------------------------------------------|
|                                                                                                          | USD                                                    | USD                                                    | USD                                                      | EUR                                         | EUR                                                                   |
| <b>Notes</b>                                                                                             |                                                        |                                                        |                                                          |                                             |                                                                       |
| <b>Investment income</b>                                                                                 |                                                        |                                                        |                                                          |                                             |                                                                       |
| Dividend income                                                                                          | 360,747                                                | 383,307                                                | 280,342                                                  | 75,896                                      | 139,044                                                               |
| Bond interest                                                                                            | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Accretion of market discount/(Amortisation of market premium)                                            | –                                                      | –                                                      | –                                                        | –                                           | –                                                                     |
| Bank interest income                                                                                     | –                                                      | 70                                                     | 1                                                        | –                                           | –                                                                     |
| Net gain on financial assets and liabilities at fair value through profit or loss                        | 8,836,356                                              | 7,736,714                                              | 8,898,831                                                | 1,594,059                                   | 2,348,759                                                             |
| <b>Total investment income</b>                                                                           | <b>9,197,103</b>                                       | <b>8,120,091</b>                                       | <b>9,179,174</b>                                         | <b>1,669,955</b>                            | <b>2,487,803</b>                                                      |
| <br><b>Expense</b>                                                                                       |                                                        |                                                        |                                                          |                                             |                                                                       |
| Management fee                                                                                           | 12                                                     | (59,702)                                               | (59,550)                                                 | (91,497)                                    | (11,242)                                                              |
| <b>Total expense</b>                                                                                     |                                                        | <b>(59,702)</b>                                        | <b>(59,550)</b>                                          | <b>(91,497)</b>                             | <b>(11,242)</b>                                                       |
| <br><b>Net investment income</b>                                                                         |                                                        | <b>9,137,401</b>                                       | <b>8,060,541</b>                                         | <b>9,087,677</b>                            | <b>1,658,713</b>                                                      |
| <br><b>Finance costs</b>                                                                                 |                                                        |                                                        |                                                          |                                             |                                                                       |
| Bank interest expense                                                                                    |                                                        | (249)                                                  | (272)                                                    | (78)                                        | (23)                                                                  |
| Distributions to holders of redeemable participating Shares                                              | 7                                                      | (216,487)                                              | (237,107)                                                | (121,514)                                   | (41,580)                                                              |
| <b>Total finance costs</b>                                                                               |                                                        | <b>(216,736)</b>                                       | <b>(237,379)</b>                                         | <b>(121,592)</b>                            | <b>(41,603)</b>                                                       |
| <br><b>Profit for the financial period before taxation</b>                                               |                                                        | <b>8,920,665</b>                                       | <b>7,823,162</b>                                         | <b>8,966,085</b>                            | <b>1,617,110</b>                                                      |
| Withholding taxes on dividends                                                                           | 5                                                      | (51,984)                                               | (38,400)                                                 | (40,511)                                    | (2,367)                                                               |
| Movement in provision capital gains tax on investments                                                   |                                                        | 31                                                     | 13,970                                                   | 62,927                                      | –                                                                     |
| <br><b>Increase in assets attributable to holders of redeemable participating Shares from operations</b> |                                                        | <b>8,868,712</b>                                       | <b>7,798,732</b>                                         | <b>8,988,501</b>                            | <b>1,614,743</b>                                                      |
|                                                                                                          |                                                        |                                                        |                                                          |                                             | <b>2,374,234</b>                                                      |

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

## Statement of Comprehensive Income (continued)

**For the financial period from 1 October 2020 to 31 March 2021**

|                                                                                                                     | Invesco<br>FTSE Emerging<br>Markets<br>High Dividend<br>Low Volatility<br>UCITS ETF | Invesco<br>FTSE RAFI<br>UK 100<br>UCITS ETF | Invesco<br>Euro<br>Cash 3<br>Months<br>UCITS ETF* | Invesco<br>US High<br>Yield Fallen<br>Angels<br>UCITS ETF |
|---------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------------|-----------------------------------------------------------|
|                                                                                                                     | USD                                                                                 | GBP                                         | EUR                                               | USD                                                       |
| <b>Notes</b>                                                                                                        |                                                                                     |                                             |                                                   |                                                           |
| <b>Investment income</b>                                                                                            |                                                                                     |                                             |                                                   |                                                           |
| Dividend income                                                                                                     | 1,083,051                                                                           | 185,386                                     | –                                                 | 2,496                                                     |
| Bond interest                                                                                                       | –                                                                                   | –                                           | –                                                 | 7,839,945                                                 |
| Accretion of market discount/(Amortisation of market premium)                                                       | –                                                                                   | –                                           | (89,975)                                          | 1,103,533                                                 |
| Bank interest income                                                                                                | 134                                                                                 | –                                           | –                                                 | 8                                                         |
| Net gain/(loss) on financial assets and liabilities at fair value through profit or loss                            | 15,373,684                                                                          | 1,925,224                                   | (3,985)                                           | 19,248,252                                                |
| <b>Total investment income/(expense)</b>                                                                            | <b>16,456,869</b>                                                                   | <b>2,110,610</b>                            | <b>(93,960)</b>                                   | <b>28,194,234</b>                                         |
| <br><b>Expense</b>                                                                                                  |                                                                                     |                                             |                                                   |                                                           |
| Management fee                                                                                                      | 12                                                                                  | (163,751)                                   | (15,184)                                          | (23,595)                                                  |
| <b>Total expense</b>                                                                                                |                                                                                     | <b>(163,751)</b>                            | <b>(15,184)</b>                                   | <b>(23,595)</b>                                           |
| <br><b>Net investment income/(expense)</b>                                                                          |                                                                                     | <b>16,293,118</b>                           | <b>2,095,426</b>                                  | <b>(117,555)</b>                                          |
| <br><b>Finance costs</b>                                                                                            |                                                                                     |                                             |                                                   |                                                           |
| Bank interest expense                                                                                               |                                                                                     | (307)                                       | (24)                                              | (100)                                                     |
| Distributions to holders of redeemable participating Shares                                                         | 7                                                                                   | (698,519)                                   | (110,923)                                         | –                                                         |
| <b>Total finance costs</b>                                                                                          |                                                                                     | <b>(698,826)</b>                            | <b>(110,947)</b>                                  | <b>(100)</b>                                              |
| <br><b>Profit/(Loss) for the financial period before taxation</b>                                                   |                                                                                     | <b>15,594,292</b>                           | <b>1,984,479</b>                                  | <b>(117,655)</b>                                          |
| <br>Withholding taxes on dividends                                                                                  | 5                                                                                   | (208,617)                                   | (832)                                             | –                                                         |
| Movement in provision capital gains tax on investments                                                              |                                                                                     | 12,295                                      | –                                                 | –                                                         |
| <br><b>Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations</b> |                                                                                     | <b>15,397,970</b>                           | <b>1,983,647</b>                                  | <b>(117,655)</b>                                          |
|                                                                                                                     |                                                                                     |                                             |                                                   | <b>18,871,580</b>                                         |

\* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

**For the financial period from 1 October 2021 to 31 March 2022**

|                                                                                                               | Total<br>USD         | Invesco<br>EQQQ<br>NASDAQ-100<br>UCITS ETF | Invesco<br>FTSE RAFI<br>US 1000<br>UCITS ETF | Invesco<br>S&P 500<br>High Dividend<br>Low Volatility<br>UCITS ETF | Invesco<br>S&P 500<br>QVM<br>UCITS ETF |
|---------------------------------------------------------------------------------------------------------------|----------------------|--------------------------------------------|----------------------------------------------|--------------------------------------------------------------------|----------------------------------------|
| <b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b> | 7,078,976,019        | 6,126,037,963                              | 287,165,844                                  | 101,077,406                                                        | 4,164,720                              |
| Translation adjustment                                                                                        | (3,124,786)          | –                                          | –                                            | –                                                                  | –                                      |
| <b>Increase in assets attributable to holders of redeemable participating Shares from operations</b>          | 3,045,822            | 69,460                                     | 22,813,076                                   | 11,746,045                                                         | 594,416                                |
| Proceeds from redeemable participating Shares issued                                                          | 2,168,855,407        | 1,944,788,990                              | 8,137,079                                    | 37,731,360                                                         | 6,798,049                              |
| Cost of redeemable participating Shares redeemed                                                              | (1,470,907,697)      | (1,326,439,435)                            | (11,125,657)                                 | (23,885,000)                                                       | (2,247,377)                            |
| Equalisation                                                                                                  | 508,976              | 313,841                                    | (14,113)                                     | 46,356                                                             | 14,016                                 |
| <b>Net increase/(decrease) in net assets from Share transactions</b>                                          | 698,456,686          | 618,663,396                                | (3,002,691)                                  | 13,892,716                                                         | 4,564,688                              |
| <b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>       | <b>7,777,353,741</b> | <b>6,744,770,819</b>                       | <b>306,976,229</b>                           | <b>126,716,167</b>                                                 | <b>9,323,824</b>                       |

The accompanying notes form an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

**For the financial period from 1 October 2021 to 31 March 2022**

|                                                                                                                 | Invesco<br>Global<br>Buyback<br>Achievers<br>UCITS ETF<br>USD | Invesco<br>FTSE RAFI<br>All-World<br>3000<br>UCITS ETF<br>USD | Invesco<br>FTSE RAFI<br>Emerging<br>Markets<br>UCITS ETF<br>USD | Invesco<br>FTSE RAFI<br>Europe<br>UCITS ETF<br>EUR | Invesco<br>EURO STOXX<br>High Dividend<br>Low Volatility<br>UCITS ETF<br>EUR |
|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------------------------|
| <b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>   | 62,417,874                                                    | 36,315,715                                                    | 32,968,243                                                      | 7,079,133                                          | 14,659,156                                                                   |
| <b>(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations</b> | (2,590,813)                                                   | 1,260,551                                                     | (3,049,528)                                                     | 206,059                                            | 141,367                                                                      |
| Proceeds from redeemable participating Shares issued                                                            | 18,897,311                                                    | 5,106,989                                                     | 7,945,582                                                       | –                                                  | 1,230,426                                                                    |
| Cost of redeemable participating Shares redeemed                                                                | (7,401,316)                                                   | –                                                             | (6,898,237)                                                     | –                                                  | –                                                                            |
| Equalisation                                                                                                    | 26,219                                                        | 12,950                                                        | (4,873)                                                         | –                                                  | 1,374                                                                        |
| <b>Net increase in net assets from Share transactions</b>                                                       | 11,522,214                                                    | 5,119,939                                                     | 1,042,472                                                       | –                                                  | 1,231,800                                                                    |
| <b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>         | <b>71,349,275</b>                                             | <b>42,696,205</b>                                             | <b>30,961,187</b>                                               | <b>7,285,192</b>                                   | <b>16,032,323</b>                                                            |

The accompanying notes form an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

**For the financial period from 1 October 2021 to 31 March 2022**

|                                                                                                                 | Invesco<br>FTSE Emerging<br>Markets<br>High Dividend<br>Low Volatility<br>UCITS ETF<br>USD | Invesco<br>FTSE RAFI<br>UK 100<br>UCITS ETF<br>GBP | Invesco<br>Euro<br>Cash 3<br>Months<br>UCITS ETF*<br>EUR | Invesco<br>US High<br>Yield Fallen<br>Angels<br>UCITS ETF<br>USD |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------|
| <b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>   | 98,878,120                                                                                 | 12,834,664                                         | 26,662,824                                               | 256,551,309                                                      |
| <b>(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations</b> | (9,348,028)                                                                                | 1,186,896                                          | (165,756)                                                | (20,251,086)                                                     |
| Proceeds from redeemable participating Shares issued                                                            | 20,164,267                                                                                 | –                                                  | 35,234,287                                               | 77,977,951                                                       |
| Cost of redeemable participating Shares redeemed                                                                | –                                                                                          | (3,190,320)                                        | (10,134,244)                                             | (77,140,651)                                                     |
| Equalisation                                                                                                    | 111,884                                                                                    | (24,868)                                           | –                                                        | 34,578                                                           |
| <b>Net increase/(decrease) in net assets from Share transactions</b>                                            | 20,276,151                                                                                 | (3,215,188)                                        | 25,100,043                                               | 871,878                                                          |
| <b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>         | <b>109,806,243</b>                                                                         | <b>10,806,372</b>                                  | <b>51,597,111</b>                                        | <b>237,172,101</b>                                               |

\* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

**For the financial period from 1 October 2020 to 31 March 2021**

|                                                                                                               | Invesco<br>EQQQ<br>NASDAQ-100<br>Total<br>USD | Invesco<br>FTSE RAFI<br>US 1000<br>UCITS ETF<br>USD | Invesco<br>High Dividend<br>Low Volatility<br>UCITS ETF<br>USD | Invesco<br>S&P 500<br>QVM<br>UCITS ETF<br>USD |
|---------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------|
| <b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b> | 6,006,449,524                                 | 5,323,097,858                                       | 164,992,480                                                    | 75,852,166                                    |
| Translation adjustment                                                                                        | 807,989                                       | –                                                   | –                                                              | –                                             |
| <b>Increase in assets attributable to holders of redeemable participating Shares from operations</b>          | 847,898,979                                   | 701,530,882                                         | 56,551,252                                                     | 21,750,923                                    |
| Proceeds from redeemable participating Shares issued                                                          | 1,438,218,498                                 | 1,126,517,105                                       | 40,354,133                                                     | 42,048,223                                    |
| Cost of redeemable participating Shares redeemed                                                              | (2,107,380,641)                               | (1,939,538,571)                                     | (27,164,409)                                                   | (45,686,472)                                  |
| Equalisation                                                                                                  | 288,506                                       | (839,741)                                           | 23,171                                                         | (41,893)                                      |
| <b>Net (decrease)/increase in net assets from Share transactions</b>                                          | (668,873,637)                                 | (813,861,207)                                       | 13,212,895                                                     | (3,680,142)                                   |
| <b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>       | <b>6,186,282,855</b>                          | <b>5,210,767,533</b>                                | <b>234,756,627</b>                                             | <b>93,922,947</b>                             |
|                                                                                                               |                                               |                                                     |                                                                | <b>5,743,073</b>                              |

The accompanying notes form an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

**For the financial period from 1 October 2020 to 31 March 2021**

|                                                                                                               | Invesco<br>Global<br>Buyback<br>Achievers<br>UCITS ETF<br>USD | Invesco<br>FTSE RAFI<br>All-World<br>3000<br>UCITS ETF<br>USD | Invesco<br>FTSE RAFI<br>Emerging<br>Markets<br>UCITS ETF<br>USD | Invesco<br>FTSE RAFI<br>Europe<br>UCITS ETF<br>EUR | Invesco<br>EURO STOXX<br>High Dividend<br>Low Volatility<br>UCITS ETF<br>EUR |
|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------|------------------------------------------------------------------------------|
| <b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b> | 25,040,319                                                    | 36,103,636                                                    | 29,031,324                                                      | 5,969,739                                          | 13,288,273                                                                   |
| <b>Increase in assets attributable to holders of redeemable participating Shares from operations</b>          | 8,868,712                                                     | 7,798,732                                                     | 8,988,501                                                       | 1,614,743                                          | 2,374,234                                                                    |
| Proceeds from redeemable participating Shares issued                                                          | 13,672,194                                                    | 4,544,015                                                     | 5,173,897                                                       | 963,143                                            | –                                                                            |
| Cost of redeemable participating Shares redeemed                                                              | (2,031,809)                                                   | (13,214,335)                                                  | –                                                               | (1,724,437)                                        | (1,148,730)                                                                  |
| Equalisation                                                                                                  | 32,222                                                        | (27,607)                                                      | 11,229                                                          | (3,184)                                            | (3,603)                                                                      |
| <b>Net increase/(decrease) in net assets from Share transactions</b>                                          | 11,672,607                                                    | (8,697,927)                                                   | 5,185,126                                                       | (764,478)                                          | (1,152,333)                                                                  |
| <b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>       | <b>45,581,638</b>                                             | <b>35,204,441</b>                                             | <b>43,204,951</b>                                               | <b>6,820,004</b>                                   | <b>14,510,174</b>                                                            |

The accompanying notes form an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

**For the financial period from 1 October 2020 to 31 March 2021**

|                                                                                                                 | Invesco<br>FTSE Emerging<br>Markets<br>High Dividend<br>Low Volatility<br>UCITS ETF<br>USD | Invesco<br>FTSE RAFI<br>UK 100<br>UCITS ETF<br>GBP | Invesco<br>Euro<br>Cash 3<br>Months<br>UCITS ETF*<br>EUR | Invesco<br>US High<br>Yield Fallen<br>Angels<br>UCITS ETF<br>USD |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------|
| <b>Net assets attributable to holders of redeemable participating Shares at beginning of financial period</b>   | 56,398,327                                                                                 | 7,206,875                                          | 29,859,332                                               | 222,223,547                                                      |
| <b>Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations</b> | 15,397,970                                                                                 | 1,983,647                                          | (117,655)                                                | 18,871,580                                                       |
| Proceeds from redeemable participating Shares issued                                                            | 6,103,004                                                                                  | 58                                                 | 10,756,470                                               | 185,758,343                                                      |
| Cost of redeemable participating Shares redeemed                                                                | –                                                                                          | (866,023)                                          | (13,426,434)                                             | (57,164,862)                                                     |
| Equalisation                                                                                                    | 38,278                                                                                     | (3,855)                                            | –                                                        | 1,108,011                                                        |
| <b>Net increase/(decrease) in net assets from Share transactions</b>                                            | 6,141,282                                                                                  | (869,820)                                          | (2,669,964)                                              | 129,701,492                                                      |
| <b>Net assets attributable to holders of redeemable participating Shares at end of financial period</b>         | <b>77,937,579</b>                                                                          | <b>8,320,702</b>                                   | <b>27,071,713</b>                                        | <b>370,796,619</b>                                               |

\* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

# Notes to the Financial Statements

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## 1. Establishment

The Company is an open-ended investment company with variable capital incorporated in Ireland, on 5 February 2002 with limited liability pursuant to the Companies Act 2014. The Company was authorised on 13 September 2002 by the Central Bank of Ireland and is now regulated by the Central Bank of Ireland as an Undertaking for Collective Investments in Transferable Securities, a “UCITS”. It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the “Central Bank UCITS Regulations”).

The Company has segregated liability between its Funds. Accordingly, each Fund is treated as bearing its own liabilities exclusively from its own assets.

The Company is structured as an umbrella fund which may comprise one or more Funds. The Company may at any time establish new classes of shares within a Fund as well as new Funds. Any new Fund will require the prior approval of the Central Bank of Ireland and the establishment of any new class of shares must be notified in advance to the Central Bank of Ireland. As at 31 March 2022 the Company has thirteen active Funds. There were seven share classes in issue as at 31 March 2022, a number of which were hedged share classes.

## Objectives

Please refer to the Investment Policy and Description of the Fund on pages 6 and 7 where the objectives of each Fund are listed.

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## 2. Significant Accounting Policies

### Basis of Preparation

These unaudited condensed financial statements for the financial period ended 31 March 2022 have been prepared in accordance with FRS 104: “Interim Financial Reporting” and the Transparency Directive (Directive 2004/109/EC) Regulations 2007 (the “Transparency Directive”), the UCITS Regulations and the Central Bank UCITS Regulations. The unaudited condensed financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2021, which have been prepared in accordance with applicable accounting standards and in accordance with Irish statute. The significant accounting policies and estimation techniques adopted by the Company for the financial period are consistent with those adopted by the Company for the annual financial statements for the financial year ended 30 September 2021.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 104 and is not presenting cash flow statements.

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## 3. Soft Commissions

There were no soft commission agreements entered into during the financial period ended 31 March 2022 or during the financial year ended 30 September 2021.

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## 4. Exchange Rates

The following exchange rates at 31 March 2022 were used to translate foreign currency assets and liabilities:

|                |          |                |             |                |          |                |         |
|----------------|----------|----------------|-------------|----------------|----------|----------------|---------|
| <b>USD/AED</b> | 3.6730   | <b>USD/HKD</b> | 7.8314      | <b>USD/PKR</b> | 183.3500 | <b>EUR/DKK</b> | 7.4384  |
| <b>USD/AUD</b> | 1.3316   | <b>USD/HUF</b> | 330.0589    | <b>USD/PLN</b> | 4.1673   | <b>EUR/GBP</b> | 0.8451  |
| <b>USD/BRL</b> | 4.7519   | <b>USD/IDR</b> | 14,362.5005 | <b>USD/QAR</b> | 3.6417   | <b>EUR/NOK</b> | 9.7290  |
| <b>USD/CAD</b> | 1.2491   | <b>USD/ILS</b> | 3.1912      | <b>USD/RUB</b> | 82.3501  | <b>EUR/PLN</b> | 4.6367  |
| <b>USD/CHF</b> | 0.9203   | <b>USD/JPY</b> | 121.3750    | <b>USD/SAR</b> | 3.7515   | <b>EUR/SEK</b> | 10.3692 |
| <b>USD/CLP</b> | 786.9250 | <b>USD/KRW</b> | 1,212.0501  | <b>USD/SEK</b> | 9.3194   | <b>EUR/USD</b> | 1.1126  |
| <b>USD/CNH</b> | 6.3481   | <b>USD/KWD</b> | 0.3038      | <b>USD/SGD</b> | 1.3534   | <b>GBP/EUR</b> | 1.1834  |
| <b>USD/CZK</b> | 21.9525  | <b>USD/MXN</b> | 19.9420     | <b>USD/THB</b> | 33.2500  | <b>GBP/USD</b> | 1.3167  |
| <b>USD/DKK</b> | 6.6853   | <b>USD/MYR</b> | 4.2047      | <b>USD/TRY</b> | 14.6678  |                |         |
| <b>USD/EGP</b> | 18.2800  | <b>USD/NOK</b> | 8.7440      | <b>USD/TWD</b> | 28.6515  |                |         |
| <b>USD/EUR</b> | 0.8988   | <b>USD/NZD</b> | 1.4377      | <b>USD/ZAR</b> | 14.6125  |                |         |
| <b>USD/GBP</b> | 0.7595   | <b>USD/PHP</b> | 51.7450     | <b>EUR/CHF</b> | 1.0239   |                |         |

Average Rates for the financial period from 1 October 2021 to 31 March 2022:

|                |        |
|----------------|--------|
| <b>USD/EUR</b> | 0.8828 |
| <b>USD/GBP</b> | 0.7437 |

## Notes to the Financial Statements (continued)

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### 4. Exchange Rates (continued)

The following exchange rates at 30 September 2021 were used to translate foreign currency assets and liabilities:

|                |            |                |             |                |          |                |         |
|----------------|------------|----------------|-------------|----------------|----------|----------------|---------|
| <b>USD/AED</b> | 3.6732     | <b>USD/EGP</b> | 15.7200     | <b>USD/NOK</b> | 8.7292   | <b>USD/TWD</b> | 27.8605 |
| <b>USD/AUD</b> | 1.3844     | <b>USD/EUR</b> | 0.8629      | <b>USD/NZD</b> | 1.4496   | <b>USD/ZAR</b> | 15.0450 |
| <b>USD/BRL</b> | 5.4489     | <b>USD/GBP</b> | 0.7416      | <b>USD/PHP</b> | 51.0100  | <b>EUR/CHF</b> | 1.0811  |
| <b>USD/CAD</b> | 1.2668     | <b>USD/HKD</b> | 7.7846      | <b>USD/PKR</b> | 170.2500 | <b>EUR/DKK</b> | 7.4358  |
| <b>USD/CHF</b> | 0.9328     | <b>USD/HUF</b> | 309.9487    | <b>USD/PLN</b> | 3.9713   | <b>EUR/GBP</b> | 0.8595  |
| <b>USD/CLP</b> | 812.2001   | <b>USD/IDR</b> | 14,312.5005 | <b>USD/QAR</b> | 3.6410   | <b>EUR/NOK</b> | 10.1165 |
| <b>USD/CNH</b> | 6.4540     | <b>USD/ILS</b> | 3.2262      | <b>USD/RUB</b> | 72.7850  | <b>EUR/PLN</b> | 4.6024  |
| <b>USD/CNY</b> | 6.4622     | <b>USD/JPY</b> | 111.5750    | <b>USD/SEK</b> | 8.7485   | <b>EUR/SEK</b> | 10.1389 |
| <b>USD/COP</b> | 3,811.9304 | <b>USD/KRW</b> | 1,184.0002  | <b>USD/SGD</b> | 1.3576   | <b>EUR/USD</b> | 1.1589  |
| <b>USD/CZK</b> | 21.8672    | <b>USD/MXN</b> | 20.5445     | <b>USD/THB</b> | 33.8350  | <b>GBP/EUR</b> | 1.1635  |
| <b>USD/DKK</b> | 6.4161     | <b>USD/MYR</b> | 4.1865      | <b>USD/TRY</b> | 8.8842   | <b>GBP/USD</b> | 1.3484  |

Average Rates for the financial year from 1 October 2020 to 30 September 2021:

|                |        |
|----------------|--------|
| <b>USD/EUR</b> | 0.8368 |
| <b>USD/GBP</b> | 0.8368 |

The following exchange rates at 31 March 2021 were used to translate foreign currency assets and liabilities:

|                |            |                   |             |                |          |                |         |
|----------------|------------|-------------------|-------------|----------------|----------|----------------|---------|
| <b>USD/AED</b> | 3.6732     | <b>USD/EGP</b>    | 15.7175     | <b>USD/NOK</b> | 8.5363   | <b>USD/TWD</b> | 28.5330 |
| <b>USD/AUD</b> | 1.3129     | <b>USD/EUR</b>    | 0.8508      | <b>USD/NZD</b> | 1.4278   | <b>USD/ZAR</b> | 14.7663 |
| <b>USD/BRL</b> | 5.6430     | <b>USD/GBP</b>    | 0.7248      | <b>USD/PHP</b> | 48.5375  | <b>EUR/CHF</b> | 1.1061  |
| <b>USD/CAD</b> | 1.2568     | <b>USD/HKD</b>    | 7.7744      | <b>USD/PKR</b> | 152.7000 | <b>EUR/DKK</b> | 7.4373  |
| <b>USD/CHF</b> | 0.9411     | <b>USD/HUF</b>    | 308.2149    | <b>USD/PLN</b> | 3.9460   | <b>EUR/GBP</b> | 0.8519  |
| <b>USD/CLP</b> | 718.4000   | <b>USD&gt;IDR</b> | 14,525.0007 | <b>USD/QAR</b> | 3.6410   | <b>EUR/NOK</b> | 10.0328 |
| <b>USD/CNH</b> | 6.5612     | <b>USD/ILS</b>    | 3.3347      | <b>USD/RUB</b> | 75.5188  | <b>EUR/PLN</b> | 4.6378  |
| <b>USD/CNY</b> | 6.5550     | <b>USD/JPY</b>    | 110.5000    | <b>USD/SEK</b> | 8.7163   | <b>EUR/SEK</b> | 10.2444 |
| <b>USD/COP</b> | 3,675.0004 | <b>USD/KRW</b>    | 1,131.7500  | <b>USD/SGD</b> | 1.3436   | <b>EUR/USD</b> | 1.1753  |
| <b>USD/CZK</b> | 22.2241    | <b>USD/MXN</b>    | 20.4605     | <b>USD/THB</b> | 31.2500  | <b>GBP/EUR</b> | 1.1739  |
| <b>USD/DKK</b> | 6.3280     | <b>USD/MYR</b>    | 4.1465      | <b>USD/TRY</b> | 8.2763   | <b>GBP/USD</b> | 1.3797  |

Average Rates for the financial period from 1 October 2020 to 31 March 2021:

|                |        |
|----------------|--------|
| <b>USD/EUR</b> | 0.8341 |
| <b>USD/GBP</b> | 0.7411 |

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### 5. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a) A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

The Finance Act 2010 provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident investors without deduction of Irish tax where no relevant declaration is in place, subject to meeting the “equivalent measures”. A company wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

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### 6. Fair value levels

Under amendments to FRS 102 – Fair Value Hierarchy Disclosures, the Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

## Notes to the Financial Statements (continued)

### 6. Fair value levels (continued)

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the standard requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The value of securities classified as Level 1, Level 2 and Level 3 at 31 March 2022 is as follows:

#### As at 31 March 2022

|                                                                                               |                 | <b>Fair Value<br/>Level 1</b> | <b>Fair Value<br/>Level 2</b> | <b>Fair Value<br/>Level 3</b> | <b>Total</b>  |
|-----------------------------------------------------------------------------------------------|-----------------|-------------------------------|-------------------------------|-------------------------------|---------------|
|                                                                                               | <b>Currency</b> |                               |                               |                               |               |
| <b>Invesco EQQQ NASDAQ-100 UCITS ETF</b>                                                      |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>USD</b>      | 6,741,792,471                 | –                             | –                             | 6,741,792,471 |
| Forward Foreign Exchange Contracts                                                            | <b>USD</b>      | –                             | 2,543,814                     | –                             | 2,543,814     |
| <b>Invesco FTSE RAFI US 1000 UCITS ETF</b>                                                    |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>USD</b>      | 306,876,494                   | –                             | –                             | 306,876,494   |
| <b>Invesco S&amp;P 500 High Dividend Low Volatility UCITS ETF</b>                             |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>USD</b>      | 126,406,802                   | –                             | –                             | 126,406,802   |
| Forward Foreign Exchange Contracts                                                            | <b>USD</b>      | –                             | 19,520                        | –                             | 19,520        |
| <b>Invesco S&amp;P 500 QVM UCITS ETF</b>                                                      |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>USD</b>      | 9,318,958                     | –                             | –                             | 9,318,958     |
| <b>Invesco Global Buyback Achievers UCITS ETF</b>                                             |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>USD</b>      | 71,177,999                    | –                             | –                             | 71,177,999    |
| <b>Invesco FTSE RAFI All-World 3000 UCITS ETF</b>                                             |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>USD</b>      | 42,634,175                    | –                             | –                             | 42,634,175    |
| <b>Invesco FTSE RAFI Emerging Markets UCITS ETF</b>                                           |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>USD</b>      | 30,984,096                    | –                             | –                             | 30,984,096    |
| <b>Invesco FTSE RAFI Europe UCITS ETF</b>                                                     |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>EUR</b>      | 7,272,138                     | –                             | –                             | 7,272,138     |
| <b>Invesco EURO STOXX High Dividend Low Volatility UCITS ETF</b>                              |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>EUR</b>      | 15,995,587                    | –                             | –                             | 15,995,587    |
| <b>Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF</b>                   |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>USD</b>      | 101,000,969                   | –                             | –                             | 101,000,969   |
| Investment Funds                                                                              | <b>USD</b>      | 8,702,238                     | –                             | –                             | 8,702,238     |
| <b>Invesco FTSE RAFI UK 100 UCITS ETF</b>                                                     |                 |                               |                               |                               |               |
| Equities                                                                                      | <b>GBP</b>      | 10,751,542                    | –                             | –                             | 10,751,542    |
| Investment Funds                                                                              | <b>GBP</b>      | 49,451                        | –                             | –                             | 49,451        |
| <b>Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF)</b> |                 |                               |                               |                               |               |
| Bonds                                                                                         | <b>EUR</b>      | 47,971,363                    | 3,612,905                     | –                             | 51,584,268    |
| <b>Invesco US High Yield Fallen Angels UCITS ETF</b>                                          |                 |                               |                               |                               |               |
| Bonds                                                                                         | <b>USD</b>      | –                             | 219,845,439                   | –                             | 219,845,439   |
| Investment Funds                                                                              | <b>USD</b>      | 13,693,751                    | –                             | –                             | 13,693,751    |
| Futures Contracts                                                                             | <b>USD</b>      | 11,118                        | –                             | –                             | 11,118        |
| Forward Foreign Exchange Contracts                                                            | <b>USD</b>      | –                             | 380,897                       | –                             | 380,897       |

Funds may hold rights issues as a result of corporate actions. Rights issues are classified as Level 1. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

*Significant transfers between levels during the financial period 31 March 2022.*

There were no transfers between levels during the financial period 31 March 2022.

## Notes to the Financial Statements (continued)

### 6. Fair value levels (continued)

**As at 30 September 2021**

|                                                                                               | Currency | Fair Value<br>Level 1 | Fair Value<br>Level 2 | Fair Value<br>Level 3 | Total         |
|-----------------------------------------------------------------------------------------------|----------|-----------------------|-----------------------|-----------------------|---------------|
|                                                                                               |          |                       |                       |                       |               |
| <b>Invesco EQQQ NASDAQ-100 UCITS ETF</b>                                                      |          |                       |                       |                       |               |
| Equities                                                                                      | USD      | 6,162,183,316         | –                     | –                     | 6,162,183,316 |
| Forward Foreign Exchange Contracts                                                            | USD      | –                     | (9,358,961)           | –                     | (9,358,961)   |
| <b>Invesco FTSE RAFI US 1000 UCITS ETF</b>                                                    |          |                       |                       |                       |               |
| Equities                                                                                      | USD      | 286,921,134           | –                     | –                     | 286,921,134   |
| Investment Funds                                                                              | USD      | 20,109                | –                     | –                     | 20,109        |
| <b>Invesco S&amp;P 500 High Dividend Low Volatility UCITS ETF</b>                             |          |                       |                       |                       |               |
| Equities                                                                                      | USD      | 100,981,476           | –                     | –                     | 100,981,476   |
| Forward Foreign Exchange Contracts                                                            | USD      | –                     | (9,192)               | –                     | (9,192)       |
| <b>Invesco S&amp;P 500 QVM UCITS ETF</b>                                                      |          |                       |                       |                       |               |
| Equities                                                                                      | USD      | 4,162,112             | –                     | –                     | 4,162,112     |
| Investment Funds                                                                              | USD      | 446                   | –                     | –                     | 446           |
| <b>Invesco Global Buyback Achievers UCITS ETF</b>                                             |          |                       |                       |                       |               |
| Equities                                                                                      | USD      | 62,434,588            | –                     | –                     | 62,434,588    |
| <b>Invesco FTSE RAFI All-World 3000 UCITS ETF</b>                                             |          |                       |                       |                       |               |
| Equities                                                                                      | USD      | 36,214,848            | 2,078                 | –                     | 36,216,926    |
| Investment Funds                                                                              | USD      | 61,311                | –                     | –                     | 61,311        |
| <b>Invesco FTSE RAFI Emerging Markets UCITS ETF</b>                                           |          |                       |                       |                       |               |
| Equities                                                                                      | USD      | 32,281,108            | 1,144                 | –                     | 32,282,252    |
| Investment Funds                                                                              | USD      | 751,195               | –                     | –                     | 751,195       |
| <b>Invesco FTSE RAFI Europe UCITS ETF</b>                                                     |          |                       |                       |                       |               |
| Equities                                                                                      | EUR      | 7,072,454             | –                     | –                     | 7,072,454     |
| <b>Invesco EURO STOXX High Dividend Low Volatility UCITS ETF</b>                              |          |                       |                       |                       |               |
| Equities                                                                                      | EUR      | 14,668,660            | –                     | –                     | 14,668,660    |
| <b>Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF</b>                   |          |                       |                       |                       |               |
| Equities                                                                                      | USD      | 88,818,722            | –                     | –                     | 88,818,722    |
| Investment Funds                                                                              | USD      | 8,358,025             | –                     | –                     | 8,358,025     |
| <b>Invesco FTSE RAFI UK 100 UCITS ETF</b>                                                     |          |                       |                       |                       |               |
| Equities                                                                                      | GBP      | 12,783,426            | –                     | –                     | 12,783,426    |
| Investment Funds                                                                              | GBP      | 31,859                | –                     | –                     | 31,859        |
| <b>Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF)</b> |          |                       |                       |                       |               |
| Bonds                                                                                         | EUR      | 20,635,027            | 6,014,399             | –                     | 26,649,426    |
| <b>Invesco US High Yield Fallen Angels UCITS ETF</b>                                          |          |                       |                       |                       |               |
| Bonds                                                                                         | USD      | –                     | 263,441,892           | –                     | 263,441,892   |
| Investment Funds                                                                              | USD      | 2,586,449             | –                     | –                     | 2,586,449     |
| Forward Foreign Exchange Contracts                                                            | USD      | –                     | (637,675)             | –                     | (637,675)     |

Funds may also hold rights issues as a result of corporate actions. Rights issues are classified as Level 2. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

*Significant transfers between levels during the year 30 September 2021.*

There were no transfers between levels during the financial period ended 31 March 2022 or the financial year ended 30 September 2021.

## Notes to the Financial Statements (continued)

### 7. Distributions to Redeemable Participating Shareholders

Distributions payable to redeemable participating Shareholders are classified as finance costs in the Statement of Comprehensive Income.

#### March 2022

| Fund Name                                                            | Dividend Per Share | Record Date   | Payment Date  | Dividend Cash Amount |
|----------------------------------------------------------------------|--------------------|---------------|---------------|----------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                                    | USD 0.3143         | 17 March 2022 | 24 March 2022 | USD 4,383,634        |
| Invesco FTSE RAFI US 1000 UCITS ETF                                  | USD 0.0995         | 17 March 2022 | 24 March 2022 | USD 1,089,396        |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF               | USD 0.2792         | 17 March 2022 | 24 March 2022 | USD 916,791          |
| Invesco S&P 500 QVM UCITS ETF                                        | USD 0.1662         | 17 March 2022 | 24 March 2022 | USD 33,240           |
| Invesco Global Buyback Achievers UCITS ETF                           | USD 0.1260         | 17 March 2022 | 24 March 2022 | USD 186,632          |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                           | USD 0.0915         | 17 March 2022 | 24 March 2022 | USD 155,060          |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD 0.0461         | 17 March 2022 | 24 March 2022 | USD 160,774          |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR 0.0216         | 17 March 2022 | 24 March 2022 | EUR 15,120           |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR 0.1225         | 17 March 2022 | 24 March 2022 | EUR 79,625           |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD 0.1198         | 17 March 2022 | 24 March 2022 | USD 467,485          |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP 0.0563         | 17 March 2022 | 24 March 2022 | GBP 60,140           |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD 0.2814         | 17 March 2022 | 24 March 2022 | USD 2,537,053        |

#### December 2021

| Fund Name                                                            | Dividend Per Share | Record Date      | Payment Date     | Dividend Cash Amount |
|----------------------------------------------------------------------|--------------------|------------------|------------------|----------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                                    | USD0.2454          | 17 December 2021 | 20 December 2021 | USD3,394,324         |
| Invesco FTSE RAFI US 1000 UCITS ETF                                  | USD0.1013          | 17 December 2021 | 20 December 2021 | USD1,109,103         |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF               | USD0.2944          | 17 December 2021 | 20 December 2021 | USD892,219           |
| Invesco S&P 500 QVM UCITS ETF                                        | USD0.1105          | 17 December 2021 | 20 December 2021 | USD16,575            |
| Invesco Global Buyback Achievers UCITS ETF                           | USD0.1492          | 17 December 2021 | 20 December 2021 | USD191,155           |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                           | USD0.1201          | 17 December 2021 | 20 December 2021 | USD191,518           |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD0.0607          | 17 December 2021 | 20 December 2021 | USD211,691           |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR0.0532          | 17 December 2021 | 20 December 2021 | EUR37,240            |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR0.1365          | 17 December 2021 | 20 December 2021 | EUR88,725            |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD0.2481          | 17 December 2021 | 20 December 2021 | USD891,079           |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP0.0740          | 17 December 2021 | 20 December 2021 | GBP86,447            |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD0.2972          | 17 December 2021 | 20 December 2021 | USD2,573,879         |

#### September 2021

| Fund Name                                                            | Dividend Per Share | Record Date       | Payment Date      | Dividend Cash Amount |
|----------------------------------------------------------------------|--------------------|-------------------|-------------------|----------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                                    | USD0.2662          | 17 September 2021 | 20 September 2021 | USD3,508,528         |
| Invesco FTSE RAFI US 1000 UCITS ETF                                  | USD0.0969          | 17 September 2021 | 20 September 2021 | USD1,041,549         |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF               | USD0.2454          | 17 September 2021 | 20 September 2021 | USD927,768           |
| Invesco S&P 500 QVM UCITS ETF                                        | USD0.1002          | 17 September 2021 | 20 September 2021 | USD10,020            |
| Invesco Global Buyback Achievers UCITS ETF                           | USD0.1413          | 17 September 2021 | 20 September 2021 | USD188,098           |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                           | USD0.1265          | 17 September 2021 | 20 September 2021 | USD189,074           |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD0.1787          | 17 September 2021 | 20 September 2021 | USD623,216           |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR0.0565          | 17 September 2021 | 20 September 2021 | EUR39,550            |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR0.3394          | 17 September 2021 | 20 September 2021 | EUR203,640           |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD0.9304          | 17 September 2021 | 20 September 2021 | USD3,015,995         |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP0.1314          | 17 September 2021 | 20 September 2021 | GBP166,642           |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD0.2973          | 17 September 2021 | 20 September 2021 | USD2,395,407         |

## Notes to the Financial Statements (continued)

### 7. Distributions to Redeemable Participating Shareholders (continued)

#### June 2021

| Fund Name                                                            | Dividend Per Share | Record Date  | Payment Date | Dividend Cash Amount |
|----------------------------------------------------------------------|--------------------|--------------|--------------|----------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                                    | USD0.2848          | 18 June 2021 | 21 June 2021 | USD3,479,856         |
| Invesco FTSE RAFI US 1000 UCITS ETF                                  | USD0.0938          | 18 June 2021 | 21 June 2021 | USD951,948           |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF               | USD0.3392          | 18 June 2021 | 21 June 2021 | USD1,265,432         |
| Invesco S&P 500 QVM UCITS ETF                                        | USD0.0933          | 18 June 2021 | 21 June 2021 | USD9,330             |
| Invesco Global Buyback Achievers UCITS ETF                           | USD0.2154          | 18 June 2021 | 21 June 2021 | USD297,511           |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                           | USD0.1761          | 18 June 2021 | 21 June 2021 | USD263,208           |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD0.0792          | 18 June 2021 | 21 June 2021 | USD338,778           |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR0.1398          | 18 June 2021 | 21 June 2021 | EUR97,860            |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR0.5279          | 18 June 2021 | 21 June 2021 | EUR316,741           |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD0.4260          | 18 June 2021 | 21 June 2021 | USD1,238,642         |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP0.1276          | 18 June 2021 | 21 June 2021 | GBP149,062           |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD0.2948          | 18 June 2021 | 21 June 2021 | USD3,785,320         |

#### March 2021

| Fund Name                                                            | Dividend Per Share | Record Date   | Payment Date  | Dividend Cash Amount |
|----------------------------------------------------------------------|--------------------|---------------|---------------|----------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                                    | USD0.2335          | 19 March 2021 | 22 March 2021 | USD2,997,426         |
| Invesco FTSE RAFI US 1000 UCITS ETF                                  | USD0.0812          | 19 March 2021 | 22 March 2021 | USD750,995           |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF               | USD0.2716          | 19 March 2021 | 22 March 2021 | USD780,443           |
| Invesco S&P 500 QVM UCITS ETF                                        | USD0.0957          | 19 March 2021 | 22 March 2021 | USD14,355            |
| Invesco Global Buyback Achievers UCITS ETF                           | USD0.0959          | 19 March 2021 | 22 March 2021 | USD84,028            |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                           | USD0.0847          | 19 March 2021 | 22 March 2021 | USD126,334           |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD0.0029          | 19 March 2021 | 22 March 2021 | USD12,676            |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR0.0443          | 19 March 2021 | 22 March 2021 | EUR26,580            |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR0.0696          | 19 March 2021 | 22 March 2021 | EUR41,760            |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD0.2098          | 19 March 2021 | 22 March 2021 | USD556,245           |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP0.0815          | 19 March 2021 | 22 March 2021 | GBP70,025            |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD0.3073          | 19 March 2021 | 22 March 2021 | USD4,132,798         |

#### December 2020

| Fund Name                                                            | Dividend Per Share | Record Date      | Payment Date     | Dividend Cash Amount |
|----------------------------------------------------------------------|--------------------|------------------|------------------|----------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                                    | USD0.3368          | 11 December 2020 | 17 December 2020 | USD4,690,813         |
| Invesco FTSE RAFI US 1000 UCITS ETF                                  | USD0.0895          | 11 December 2020 | 17 December 2020 | USD799,387           |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF               | USD0.2965          | 11 December 2020 | 17 December 2020 | USD819,971           |
| Invesco S&P 500 QVM UCITS ETF                                        | USD0.1272          | 11 December 2020 | 17 December 2020 | USD25,440            |
| Invesco Global Buyback Achievers UCITS ETF                           | USD0.1824          | 11 December 2020 | 17 December 2020 | USD132,459           |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                           | USD0.0859          | 11 December 2020 | 17 December 2020 | USD110,773           |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD0.0249          | 11 December 2020 | 17 December 2020 | USD108,838           |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR0.0250          | 11 December 2020 | 17 December 2020 | EUR15,000            |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR0.0416          | 11 December 2020 | 17 December 2020 | EUR27,040            |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD0.0572          | 11 December 2020 | 17 December 2020 | USD142,274           |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP0.0476          | 11 December 2020 | 17 December 2020 | GBP40,898            |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD0.3609          | 11 December 2020 | 17 December 2020 | USD4,457,127         |

## Notes to the Financial Statements (continued)

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### 7. Distributions to Redeemable Participating Shareholders (continued)

**September 2020**

| Fund Name                                                            | Dividend<br>Per Share | Record Date       | Payment Date      | Dividend<br>Cash<br>Amount |
|----------------------------------------------------------------------|-----------------------|-------------------|-------------------|----------------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                                    | USD0.2587             | 18 September 2020 | 24 September 2020 | USD3,688,583               |
| Invesco FTSE RAFI US 1000 UCITS ETF                                  | USD0.0820             | 18 September 2020 | 24 September 2020 | USD683,199                 |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF               | USD0.2906             | 18 September 2020 | 24 September 2020 | USD818,185                 |
| Invesco S&P 500 QVM UCITS ETF                                        | USD0.1178             | 18 September 2020 | 24 September 2020 | USD23,560                  |
| Invesco Global Buyback Achievers UCITS ETF                           | USD0.0862             | 18 September 2020 | 24 September 2020 | USD62,340                  |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                           | USD0.1097             | 18 September 2020 | 24 September 2020 | USD218,254                 |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD0.1256             | 18 September 2020 | 24 September 2020 | USD498,758                 |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR0.0524             | 18 September 2020 | 24 September 2020 | EUR41,920                  |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR0.2577             | 18 September 2020 | 24 September 2020 | EUR167,505                 |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD0.5565             | 18 September 2020 | 24 September 2020 | USD1,328,539               |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP0.0750             | 18 September 2020 | 24 September 2020 | GBP64,440                  |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD0.3892             | 18 September 2020 | 24 September 2020 | USD3,455,443               |

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### 8. Translation adjustment

For the purpose of combining the Financial Statements of the Funds to arrive at Total Company figures (required under Irish Company Law), the amounts in the Funds' Statement of Financial Position have been translated to US Dollar at the exchange rate ruling at 31 March 2022. The Statement of Comprehensive Income and proceeds from subscriptions and amounts paid on redemptions of redeemable participating Shares are translated at the average rates prevailing at the date of the transactions. For rates of exchange please see note 4. The notional foreign exchange loss of 31 March 2022 of USD(3,124,786) (31 March 2021: USD807,989) is due to the use of average rates as stated above and the difference in opening and closing rates in translation of opening net assets. This notional foreign exchange adjustment has no impact on the NAV of the individual Funds.

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### 9. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in financial derivative instruments such as futures (which may be used to manage interest rate risk), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps and forward currency exchange contracts (both of which may be used to manage currency risk against the base currency of a Fund and/or any functional currency of a Fund). Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank of Ireland. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques and instruments. A Fund may enter into stock lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the provisions of the UCITS Regulations.

Details of forward foreign exchange contracts held are reflected within the Schedule of Investments starting on page 11.

## Notes to the Financial Statements (continued)

### 10. Securities Lending and Collateral

A Fund may also enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the Central Bank Requirements. The maximum proportion of a Fund's assets that may be subject to securities lending is 100% and the expected proportion of a Fund's assets that may be subject to securities lending are between 0% and 15% for Equity Funds and between 0% and 30% for Bond Funds.

The securities lending agent appointed pursuant to the Securities Lending Authorisation Deed is The Bank of New York Mellon SA/NV ("Bank").

At 31 March 2022, there was securities lending on the sub-funds listed in the tables below and overleaf. The tables below and overleaf shows the securities lending income earned. This securities lending income earned is net of the lending agent fee.

As per the Securities Lending Authorisation Deed, the Bank is authorised and directed to invest and re-invest all or substantially all of the collateral received in any approved investments as specified to be "No Cash Collateral other than for the purposes set out in Schedule 1" of the in the Securities Lending Authorisation Deed. All approved investments shall be for the account and risk of the lender. To the extent any loss arising out of approved investments results in a deficiency in the amount of collateral available to return to a borrower, the lender agrees to pay the Bank on demand cash in amount equal to such deficiency.

| Fund                                                             | Base Currency | Gross Earnings | Direct Costs Paid to The Bank of New York Mellon SA/NV (10%) | Net Earnings to Company (90%)^ |
|------------------------------------------------------------------|---------------|----------------|--------------------------------------------------------------|--------------------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                                | USD           | 670,011        | (67,001)                                                     | 603,010                        |
| Invesco FTSE RAFI US 1000 UCITS ETF                              | USD           | 3,884          | (388)                                                        | 3,496                          |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF           | USD           | 1,218          | (122)                                                        | 1,096                          |
| Invesco S&P 500 QVM UCITS ETF                                    | USD           | 28             | (2)                                                          | 26                             |
| Invesco Global Buyback Achievers UCITS ETF                       | USD           | 26,604         | (2,660)                                                      | 23,944                         |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                       | USD           | 2,933          | (293)                                                        | 2,640                          |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                     | USD           | 544            | (54)                                                         | 490                            |
| Invesco FTSE RAFI Europe UCITS ETF                               | EUR           | 1,258          | (126)                                                        | 1,132                          |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF        | EUR           | 7,783          | (778)                                                        | 7,005                          |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS | USD           | 16,167         | (1,617)                                                      | 14,550                         |
| Invesco FTSE RAFI UK 100 UCITS ETF                               | GBP           | 666            | (67)                                                         | 599                            |
| Invesco US High Yield Fallen Angels UCITS ETF                    | USD           | 14,716         | (1,471)                                                      | 13,245                         |

As at 31 March 2022 and 30 September 2021, there was no cash collateral held by the Funds.

The amount of collateral obtained under a securities lending arrangement must be of at least 100% of the daily marked to market value of the stocks on loan.

As per the Securities Lending Authorisation Deed, the non cash collateral can consist of Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co Operation and Development, or by the government of Singapore.

The value of securities on loan by counterparty and the value and type of collateral held by the Company in respect of those securities as at 31 March 2022 are detailed as follows:

| Fund                                                             | Counterparty                     | Country of Incorporation | Collateral Type                             | Aggregate value of securities on loan at 31 March 2022 | Aggregate value of collateral held at 31 March 2022 | Value of collateral as % of securities on loan at 31 March 2022 |
|------------------------------------------------------------------|----------------------------------|--------------------------|---------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------|
| <b>Invesco EQQQ NASDAQ-100 UCITS ETF</b>                         |                                  |                          |                                             |                                                        |                                                     |                                                                 |
|                                                                  | Morgan Stanley & Co. LLC         | United States of America | U.S. Government Debt (Bilateral)            | 18,801,716                                             | 19,193,093                                          | 102.08%                                                         |
|                                                                  | Barclays Bank PLC                | United Kingdom           | U.S. Government Debt (Bilateral)            | 6,810,500                                              | 6,948,112                                           | 102.02%                                                         |
|                                                                  | Barclays Bank PLC                | United Kingdom           | Government Debt & Supranationals (TriParty) | 10,497,900                                             | 11,036,909                                          | 105.13%                                                         |
|                                                                  | J.P. Morgan Securities LLC       | United States of America | U.S. Government Debt (Bilateral)            | 4,639,637                                              | 4,738,240                                           | 102.13%                                                         |
|                                                                  | TD Prime Services LLC            | United States of America | U.S. Government Debt (Bilateral)            | 2,102,762                                              | 2,189,161                                           | 104.11%                                                         |
|                                                                  | HSBC Bank plc                    | United Kingdom           | Equity Indices (TriParty)                   | 1,114,889                                              | 1,231,969                                           | 110.50%                                                         |
|                                                                  | HSBC Bank plc                    | United Kingdom           | G10 Debt (TriParty)                         | 769                                                    | 807                                                 | 104.94%                                                         |
|                                                                  | UBS AG                           | Switzerland              | Government Debt & Supranationals (TriParty) | 226,787                                                | 252,657                                             | 111.41%                                                         |
|                                                                  | Barclays Capital Securities Ltd. | United Kingdom           | Government Debt & Supranationals (TriParty) | 60,871                                                 | 83,642                                              | 137.41%                                                         |
|                                                                  |                                  |                          |                                             | <b>44,255,831</b>                                      | <b>45,674,590</b>                                   | <b>103.21%</b>                                                  |
| <b>Invesco EURO STOXX High Dividend Low Volatility UCITS ETF</b> |                                  |                          |                                             |                                                        |                                                     |                                                                 |
|                                                                  | HSBC Bank plc                    | United Kingdom           | Equity Indices (TriParty)                   | 373,051                                                | 412,227                                             | 110.50%                                                         |
|                                                                  | J.P. Morgan Securities plc       | United Kingdom           | Equity Indices (TriParty)                   | 360,461                                                | 399,952                                             | 110.96%                                                         |
|                                                                  | UBS AG                           | Switzerland              | G10 Debt (TriParty)                         | 161,074                                                | 174,253                                             | 108.18%                                                         |
|                                                                  | UBS AG                           | Switzerland              | Equity Indices (TriParty)                   | 154,085                                                | 172,361                                             | 111.86%                                                         |

## Notes to the Financial Statements (continued)

### 10. Securities Lending and Collateral (continued)

| Fund Counterparty                                                           | Country of Incorporation | Collateral Type                             | Aggregate value of securities on loan at 31 March 2022 | Aggregate value of collateral held at 31 March 2022 | Value of collateral as % of securities on loan at 31 March 2022 |
|-----------------------------------------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------|
| Barclays Capital Securities Ltd.                                            | United Kingdom           | G10 Debt (TriParty)                         | 144,110                                                | 151,709                                             | 105.27%                                                         |
| Barclays Capital Securities Ltd.                                            | United Kingdom           | Equity Indices (TriParty)                   | 118,813                                                | 131,672                                             | 110.82%                                                         |
|                                                                             |                          |                                             | <b>1,311,594</b>                                       | <b>1,442,174</b>                                    | <b>109.96%</b>                                                  |
| <b>Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF</b> |                          |                                             | <b>USD</b>                                             | <b>USD</b>                                          | <b>%</b>                                                        |
| UBS AG                                                                      | Switzerland              | Equity Indices (TriParty)                   | 422,450                                                | 472,557                                             | 111.86%                                                         |
| UBS AG                                                                      | Switzerland              | G10 Debt (TriParty)                         | 35,165                                                 | 38,042                                              | 108.18%                                                         |
| Barclays Capital Securities Ltd.                                            | United Kingdom           | Equity Indices (TriParty)                   | 63,477                                                 | 70,347                                              | 110.82%                                                         |
| Barclays Capital Securities Ltd.                                            | United Kingdom           | Government Debt & Supranationals (TriParty) | 53,199                                                 | 73,100                                              | 137.41%                                                         |
| J.P. Morgan Securities plc                                                  | United Kingdom           | Equity Indices (TriParty)                   | 45,885                                                 | 50,912                                              | 110.96%                                                         |
|                                                                             |                          |                                             | <b>620,176</b>                                         | <b>704,958</b>                                      | <b>113.67%</b>                                                  |
| <b>Invesco FTSE RAFI All-World 3000 UCITS ETF</b>                           |                          |                                             | <b>USD</b>                                             | <b>USD</b>                                          | <b>%</b>                                                        |
| Barclays Capital Securities Ltd.                                            | United Kingdom           | Equity Indices (TriParty)                   | 365,899                                                | 405,498                                             | 110.82%                                                         |
| Barclays Capital Securities Ltd.                                            | United Kingdom           | G10 Debt (TriParty)                         | 417,353                                                | 439,360                                             | 105.27%                                                         |
| Barclays Capital Securities Ltd.                                            | United Kingdom           | Government Debt & Supranationals (TriParty) | 17,292                                                 | 23,761                                              | 137.41%                                                         |
| UBS AG                                                                      | Switzerland              | Equity Indices (TriParty)                   | 288,874                                                | 323,137                                             | 111.86%                                                         |
| UBS AG                                                                      | Switzerland              | G10 Debt (TriParty)                         | 82,155                                                 | 88,877                                              | 108.18%                                                         |
| UBS AG                                                                      | Switzerland              | Government Debt & Supranationals (TriParty) | 29,312                                                 | 32,656                                              | 111.41%                                                         |
| Barclays Bank PLC                                                           | United Kingdom           | Government Debt & Supranationals (TriParty) | 332,020                                                | 349,067                                             | 105.13%                                                         |
| Barclays Bank PLC                                                           | United Kingdom           | U.S. Government Debt (Bilateral)            | 49,018                                                 | 50,009                                              | 102.02%                                                         |
| HSBC Bank plc                                                               | United Kingdom           | Equity Indices (TriParty)                   | 76,802                                                 | 84,867                                              | 110.50%                                                         |
| HSBC Bank plc                                                               | United Kingdom           | G10 Debt (TriParty)                         | 69,533                                                 | 73,033                                              | 105.03%                                                         |
| Credit Suisse International                                                 | United Kingdom           | Equity Indices (TriParty)                   | 84,145                                                 | 92,853                                              | 110.35%                                                         |
| J.P. Morgan Securities plc                                                  | United Kingdom           | Equity Indices (TriParty)                   | 61,289                                                 | 68,004                                              | 110.96%                                                         |
| BofA Securities Inc.                                                        | United States of America | U.S. Government Debt (Bilateral)            | 17,013                                                 | 17,353                                              | 102.00%                                                         |
|                                                                             |                          |                                             | <b>1,890,705</b>                                       | <b>2,048,475</b>                                    | <b>108.34%</b>                                                  |
| <b>Invesco FTSE RAFI Emerging Markets UCITS ETF</b>                         |                          |                                             | <b>USD</b>                                             | <b>USD</b>                                          | <b>%</b>                                                        |
| UBS AG                                                                      | Switzerland              | Equity Indices (TriParty)                   | 143,597                                                | 159,728                                             | 111.23%                                                         |
| UBS AG                                                                      | Switzerland              | G10 Debt (TriParty)                         | 1,037                                                  | 1,122                                               | 108.20%                                                         |
| Barclays Capital Securities Ltd.                                            | United Kingdom           | Equity Indices (TriParty)                   | 49,230                                                 | 54,558                                              | 110.82%                                                         |
| J.P. Morgan Securities plc                                                  | United Kingdom           | Government Debt & Supranationals (TriParty) | 38,816                                                 | 40,809                                              | 105.13%                                                         |
|                                                                             |                          |                                             | <b>232,680</b>                                         | <b>256,217</b>                                      | <b>110.12%</b>                                                  |
| <b>Invesco FTSE RAFI Europe UCITS ETF</b>                                   |                          |                                             | <b>EUR</b>                                             | <b>EUR</b>                                          | <b>%</b>                                                        |
| UBS AG                                                                      | Switzerland              | Equity Indices (TriParty)                   | 139,867                                                | 155,305                                             | 111.04%                                                         |
| Credit Suisse International                                                 | United Kingdom           | G10 Debt (TriParty)                         | 249,991                                                | 263,173                                             | 105.27%                                                         |
| UBS AG                                                                      | Switzerland              | G10 Debt (TriParty)                         | 17,120                                                 | 18,522                                              | 108.18%                                                         |
| Barclays Capital Securities Ltd.                                            | United Kingdom           | Equity Indices (TriParty)                   | 139,956                                                | 155,102                                             | 110.82%                                                         |
| HSBC Bank plc                                                               | United Kingdom           | Government Debt & Supranationals (TriParty) | 40,080                                                 | 55,074                                              | 137.41%                                                         |
| J.P. Morgan Securities plc                                                  | United Kingdom           | Equity Indices (TriParty)                   | 25,792                                                 | 28,461                                              | 110.35%                                                         |
|                                                                             |                          |                                             | <b>612,807</b>                                         | <b>675,636</b>                                      | <b>110.25%</b>                                                  |
| <b>Invesco FTSE RAFI UK 100 UCITS ETF</b>                                   |                          |                                             | <b>GBP</b>                                             | <b>GBP</b>                                          | <b>%</b>                                                        |
| J.P. Morgan Securities plc                                                  | United Kingdom           | Equity Indices (TriParty)                   | 159,613                                                | 177,099                                             | 110.96%                                                         |
| UBS AG                                                                      | Switzerland              | Equity Indices (TriParty)                   | 40,078                                                 | 44,287                                              | 110.50%                                                         |
| UBS AG                                                                      | Switzerland              | G10 Debt (TriParty)                         | 14,444                                                 | 15,626                                              | 108.18%                                                         |
|                                                                             |                          |                                             | <b>214,135</b>                                         | <b>237,012</b>                                      | <b>110.68%</b>                                                  |
| <b>Invesco FTSE RAFI US 1000 UCITS ETF</b>                                  |                          |                                             | <b>USD</b>                                             | <b>USD</b>                                          | <b>%</b>                                                        |
| UBS AG                                                                      | Switzerland              | G10 Debt (TriParty)                         | 1,552,014                                              | 1,654,775                                           | 106.62%                                                         |
| UBS AG                                                                      | Switzerland              | U.S. Government Debt (Bilateral)            | 85,116                                                 | 86,910                                              | 102.11%                                                         |
| BofA Securities Inc.                                                        | United States of America | Government Debt & Supranationals (TriParty) | 4,085,975                                              | 4,295,767                                           | 105.13%                                                         |

## Notes to the Financial Statements (continued)

### 10. Securities Lending and Collateral (continued)

| Fund Counterparty                                                 | Country of Incorporation | Collateral Type                             | Aggregate value of securities on loan at 31 March 2022 | Aggregate value of collateral held at 31 March 2022 | Value of collateral as % of securities on loan at 31 March 2022 |
|-------------------------------------------------------------------|--------------------------|---------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------|
| UBS AG                                                            | Switzerland              | Government Debt & Supranationals (TriParty) | 165,659                                                | 184,556                                             | 111.41%                                                         |
| UBS AG                                                            | Switzerland              | Equity Indices (TriParty)                   | 1,703,675                                              | 1,905,747                                           | 111.86%                                                         |
| J.P. Morgan Securities LLC                                        | United States of America | Equity Indices (TriParty)                   | 325,210                                                | 359,362                                             | 110.50%                                                         |
| Credit Suisse International                                       | United Kingdom           | U.S. Government Debt (Bilateral)            | 216,703                                                | 221,082                                             | 102.02%                                                         |
| HSBC Bank plc                                                     | United Kingdom           | U.S. Government Debt (Bilateral)            | 141,788                                                | 144,626                                             | 102.00%                                                         |
| HSBC Bank plc                                                     | United Kingdom           | Equity Indices (TriParty)                   | 32,608                                                 | 35,983                                              | 110.35%                                                         |
| <b>Invesco Global Buyback Achievers UCITS ETF</b>                 |                          |                                             | <b>8,308,748</b>                                       | <b>8,888,808</b>                                    | <b>106.98%</b>                                                  |
| UBS AG                                                            | Switzerland              | Equity Indices (TriParty)                   | 1,479,063                                              | 1,644,015                                           | 111.15%                                                         |
| UBS AG                                                            | Switzerland              | G10 Debt (TriParty)                         | 418,863                                                | 453,135                                             | 108.18%                                                         |
| UBS AG                                                            | Switzerland              | U.S. Government Debt (Bilateral)            | 3,446                                                  | 3,588                                               | 104.12%                                                         |
| BofA Securities Inc.                                              | United States of America | Equity Indices (TriParty)                   | 1,490,281                                              | 1,651,567                                           | 110.82%                                                         |
| Credit Suisse International                                       | United Kingdom           | G10 Debt (TriParty)                         | 542,199                                                | 570,790                                             | 105.27%                                                         |
| Barclays Capital Securities Ltd.                                  | United Kingdom           | Government Debt & Supranationals (TriParty) | 339,434                                                | 356,863                                             | 105.13%                                                         |
| Barclays Capital Securities Ltd.                                  | United Kingdom           | U.S. Government Debt (Bilateral)            | 86,630                                                 | 88,381                                              | 102.02%                                                         |
| TD Prime Services LLC                                             | United States of America | Equity Indices (TriParty)                   | 178,938                                                | 197,729                                             | 110.50%                                                         |
| HSBC Bank plc                                                     | United Kingdom           | U.S. Government Debt (Bilateral)            | 140,083                                                | 142,887                                             | 102.00%                                                         |
| J.P. Morgan Securities plc                                        | United Kingdom           | Equity Indices (TriParty)                   | 93,942                                                 | 103,664                                             | 110.35%                                                         |
| <b>Invesco S&amp;P 500 High Dividend Low Volatility UCITS ETF</b> |                          |                                             | <b>4,772,879</b>                                       | <b>5,212,619</b>                                    | <b>109.21%</b>                                                  |
| UBS AG                                                            | Switzerland              | Equity Indices (TriParty)                   | 7,193,586                                              | 8,046,814                                           | 111.86%                                                         |
| Barclays Bank PLC                                                 | United Kingdom           | Government Debt & Supranationals (TriParty) | 2,054,895                                              | 2,160,402                                           | 105.13%                                                         |
| <b>Invesco S&amp;P 500 QVM UCITS ETF</b>                          |                          |                                             | <b>9,248,481</b>                                       | <b>10,207,216</b>                                   | <b>110.37%</b>                                                  |
| UBS AG                                                            | Switzerland              | Equity Indices (TriParty)                   | 81,199                                                 | 90,829                                              | 111.86%                                                         |
| UBS AG                                                            | Switzerland              | Government Debt & Supranationals (TriParty) | 15,015                                                 | 15,786                                              | 105.13%                                                         |
| HSBC Bank plc                                                     | United Kingdom           | G10 Debt (TriParty)                         | 5,049                                                  | 5,303                                               | 105.03%                                                         |
| <b>Invesco US High Yield Fallen Angels UCITS ETF</b>              |                          |                                             | <b>101,263</b>                                         | <b>111,918</b>                                      | <b>110.52%</b>                                                  |
| Barclays Bank PLC                                                 | United Kingdom           | U.S. Government Debt (Bilateral)            | 11,001,711                                             | 11,224,008                                          | 102.02%                                                         |
| Credit Suisse Securities (USA) LLC                                | United States of America | U.S. Government Debt (Bilateral)            | 1,808,616                                              | 1,859,177                                           | 102.80%                                                         |
| <b>Invesco Markets III plc</b>                                    |                          |                                             | <b>12,810,327</b>                                      | <b>13,083,185</b>                                   | <b>102.13%</b>                                                  |

## Notes to the Financial Statements (continued)

### 11. Distribution

The Articles of Association, the Company's Prospectus, the key investor information document, and the annual and semi-annual reports of the Company, which include a statement of purchases and sales, can be obtained free of charge from the relevant information agent in Switzerland<sup>1</sup>, Germany<sup>2</sup>, Austria<sup>3</sup>, and France<sup>4</sup>. In addition, the Company's key investor information documents, the Prospectus & annual and semi-annual reports are available through the following website: <https://etf.invesco.com>

1. Switzerland – Invesco Asset Management (Schweiz) AG, at Talacker 34, 8001 Zurich has been approved by the Swiss Financial Market Supervisory Authority as Swiss Representative of the Company. BNP Paribas Securities Services Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich acts as a paying agent for the Company in Switzerland. The Memorandum and Articles of Association, the Prospectus and key investor information documents as well as the annual (including audited financial statements) and semi-annual Reports, which contain the list of redemptions and sales, are available free of charge from the representative in Switzerland, Invesco Asset Management (Schweiz) AG. The Prospectus and the key investor information documents of the Company as well as the annual and semi-annual Reports may further be downloaded from the following websites: <https://etf.invesco.com> and [www.fundinfo.com](http://www.fundinfo.com).
2. Germany – BNP Paribas Securities Services S.C.A. - Zweigniederlassung Frankfurt am Main, Europa-Allee 12, D-60327 Frankfurt am Main Germany
3. Austria – Erste Bank der oesterreichischen Sparkassen AG, Greben 21, 1010 Vienna, Austria
4. France – Invesco Management S.A. Succursale en France, 18 rue de Londres, 75009 Paris

### Swiss disclosure requirement

The following table lists the Funds that are authorised for distribution in Switzerland.

Total expense ratio expresses the sum of all costs and commissions charged on an on-going basis to the Funds' assets. Operating expenses are taken retrospectively as a percentage of the Funds' average Net Asset Value for the financial period.

| Fund Name                                                                     | Total Expense Ratio    |                      |                        | Performance Ratio      |                      |                        |
|-------------------------------------------------------------------------------|------------------------|----------------------|------------------------|------------------------|----------------------|------------------------|
|                                                                               | Financial Period ended | Financial Year ended | Financial Period ended | Financial Period ended | Financial Year ended | Financial Period ended |
|                                                                               |                        |                      |                        |                        |                      |                        |
|                                                                               | 31-Mar-22              | 30-Sep-21            | 31-Mar-21              | 31-Mar-22              | 30-Sep-21            | 31-Mar-21              |
|                                                                               | %                      | %                    | %                      | %                      | %                    | %                      |
| Invesco EQQQ NASDAQ-100 UCITS ETF                                             | 0.30                   | 0.30                 | 0.30                   | 1.18                   | 29.03                | 1.66                   |
| Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF                      | 0.35                   | 0.35                 | 0.35                   | 0.61                   | 27.16                | 1.37                   |
| Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF                      | 0.35                   | 0.35                 | 0.35                   | 0.46                   | 27.85                | 1.60                   |
| Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF                      | 0.35                   | 0.35                 | 0.35                   | 1.04                   | 28.64                | 1.72                   |
| Invesco EQQQ NASDAQ-100 UCITS ETF – USD Unhedged Accumulation UCITS ETF       | 0.30                   | 0.30                 | 0.30                   | 1.18                   | 29.03                | 1.74                   |
| Invesco FTSE RAFI US 1000 UCITS ETF                                           | 0.39                   | 0.39                 | 0.39                   | 8.66                   | 40.83                | 14.20                  |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF                        | 0.30                   | 0.30                 | 0.30                   | 13.21                  | 32.69                | 15.07                  |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF - CHF Hedged UCITS ETF | 0.35                   | 0.35                 | 0.35                   | 12.44                  | 31.15                | 15.00                  |
| Invesco S&P 500 VEQTOR UCITS ETF*                                             | -                      | -                    | 0.39                   | -                      | -                    | n/a                    |
| Invesco S&P 500 QVM UCITS ETF                                                 | 0.35                   | 0.35                 | 0.35                   | 12.62                  | 23.91                | 6.19                   |
| Invesco Global Buyback Achievers UCITS ETF                                    | 0.39                   | 0.39                 | 0.39                   | (3.80)                 | 42.65                | 12.16                  |
| Invesco FTSE RAFI Europe Mid-Small UCITS ETF*                                 | -                      | -                    | 0.39                   | -                      | -                    | n/a                    |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                                    | 0.39                   | 0.39                 | 0.39                   | 4.56                   | 36.55                | 10.16                  |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                                  | 0.49                   | 0.49                 | 0.49                   | (5.18)                 | 33.32                | 6.28                   |
| Invesco FTSE RAFI Europe UCITS ETF                                            | 0.39                   | 0.39                 | 0.39                   | 3.65                   | 39.16                | 12.77                  |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF                     | 0.30                   | 0.30                 | 0.30                   | 2.02                   | 24.32                | 10.44                  |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF          | 0.49                   | 0.49                 | 0.49                   | (7.12)                 | 34.96                | 6.96                   |
| Invesco US High Yield Fallen Angels UCITS ETF                                 | 0.45                   | 0.45                 | 0.45                   | (5.21)                 | 16.49                | 0.48                   |
| Invesco US High Yield Fallen Angels – CHF Hedged UCITS ETF                    | 0.50                   | 0.50                 | 0.50                   | (5.95)                 | 14.99                | 0.05                   |
| Invesco US High Yield Fallen Angels – EUR Hedged UCITS ETF                    | 0.50                   | 0.50                 | 0.50                   | (5.84)                 | 15.27                | 0.14                   |
| Invesco US High Yield Fallen Angels – GBP Hedged UCITS ETF                    | 0.50                   | 0.50                 | 0.50                   | (5.42)                 | 16.01                | 0.30                   |

\* Fund closed on 12 February 2020. Up until the date of closure the Fund was authorised for distribution in Switzerland.

## Notes to the Financial Statements (continued)

### 12. Significant Agreements and Related Party Transactions

#### Fees of the Manager, the Depositary, the Sub-Custodian, and the Administrator

##### The Manager

Under the terms of the Management Agreement, the Manager has responsibility for the management and administration of the Company's affairs and the marketing and distribution of the Shares, subject to the overall supervision and control of the Directors.

The Manager has delegated the investment management functions to the Investment Manager and the administration functions to the Administrator.

The Manager may from time to time appoint other entities in relation to the distribution of Shares, which entities shall be paid out of the fee payable to the Manager and/or out of the subscription proceeds for such shares.

Until further notice, the Manager has undertaken to cap the fee receivable by it from the Funds to the following rates per annum of the Net Asset Value ("NAV") of the relevant Fund, provided that, in no event will the fee receivable by the Manager exceed 1% per annum of the NAV of the relevant Fund without the prior approval of Shareholders:

|                                                                                        |       |
|----------------------------------------------------------------------------------------|-------|
| Invesco EQQQ NASDAQ-100 UCITS ETF – Class US Dollar                                    | 0.30% |
| Invesco EQQQ NASDAQ-100 UCITS ETF – Class CHF Hedged                                   | 0.35% |
| Invesco EQQQ NASDAQ-100 UCITS ETF – Class EUR Hedged                                   | 0.35% |
| Invesco EQQQ NASDAQ-100 UCITS ETF – Class GBP Hedged                                   | 0.35% |
| Invesco EQQQ NASDAQ-100 UCITS ETF – Class USD Unhedged Accumulation Class              | 0.30% |
| Invesco FTSE RAFI US 1000 UCITS ETF                                                    | 0.39% |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF – Class US Dollar               | 0.30% |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF – Class CHF Hedged              | 0.35% |
| Invesco S&P 500 QVM UCITS ETF                                                          | 0.35% |
| Invesco Global Buyback Achievers UCITS ETF                                             | 0.39% |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                                             | 0.39% |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                                           | 0.49% |
| Invesco FTSE RAFI Europe UCITS ETF                                                     | 0.39% |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF                              | 0.30% |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF                   | 0.49% |
| Invesco FTSE RAFI UK 100 UCITS ETF                                                     | 0.39% |
| Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF) | 0.15% |
| Invesco US High Yield Fallen Angels UCITS ETF – Class US Dollar                        | 0.45% |
| Invesco US High Yield Fallen Angels UCITS ETF – Class CHF Hedged                       | 0.50% |
| Invesco US High Yield Fallen Angels UCITS ETF – Class EUR Hedged                       | 0.50% |
| Invesco US High Yield Fallen Angels UCITS ETF – Class GBP Hedged                       | 0.50% |

Fees discharged to the Manager during the financial period amounted to USD12,012,869 (31 March 2021: USD9,896,975) with USD1,897,302 payable at financial period end (30 September 2021: USD1,932,371).

Shareholders servicing fee of 0.06% is payable by Invesco EQQQ NASDAQ-100 UCITS ETF for transfer agent services provided.

The Manager will be entitled to a maximum fee of 1% per annum of the NAV of the Funds of the Company and will be responsible for discharging, from its fee, all fees of the Investment Manager, the Administrator and the Depositary together with all reasonable out of pocket expenses of such service providers, excluding sub-custodian fees and expenses, (which will be at normal commercial rates) and transaction related charges of the Administrator and Depositary. The Manager will also be responsible for discharging from its fee other costs attributable to the Funds of the Company as detailed under the heading "Operational Expenses" in the Prospectus, this includes directors fees.

##### The Directors

The Directors who are also employees of the Invesco Group are not entitled to receive Directors' fees. Please see details above of fee paid to the Manager. Barry McGrath is a Director of the Company, the Manager and Invesco Holdings Limited. Gary Buxton is a Director of the Company and the Manager. Katy Walton Jones is Head of Legal for Invesco's EMEA ETP business and a director of Invesco Markets II plc. Feargal Dempsey is also a Director of the Manager.

The Directors fees charged during the financial period 31 March 2022 was EUR20,000 (31 March 2021: EUR 20,000) with USD Nil payable at the financial period end (2021: USD Nil).

##### The Administrator

The Manager has delegated its responsibilities as Administrator, Registrar and Transfer Agent to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"), pursuant to the Administration Agreement dated 8 August 2007 between the Manager and the Administrator. The Administrator will have the responsibility for the administration of the Company's affairs, including the calculation of the NAV per share and preparation of the accounts of the Company, subject to the overall supervision of the Manager and the Directors. The Administrator's fee is paid out of the all-in-fee by the Manager.

##### The Depositary

The Company has appointed Bank of New York Mellon SA/NV, Dublin Branch (formerly BNY Mellon Trust Company (Ireland) Limited) (the "Depositary") as Depositary of its assets pursuant to the Depositary Agreement dated 3 September 2002 between the Company and the Depositary.

The Depositary provides safe custody of the Company's assets pursuant to the Regulations. The Depositary's fees and that of the Sub-Custodian and their transaction charges are paid out of the all-in-fee by the Manager.

# Notes to the Financial Statements (continued)

## 12. Significant Agreements and Related Party Transactions (continued)

### The Depository (continued)

#### Investment Manager

Invesco Capital Management LLC is the Investment Manager to the Funds. The Funds paid no fees directly to the Investment Manager and all other expenses were paid by the Manager on behalf of the Funds.

#### Related Parties

The Manager is deemed related to the Company.

As at 31 March 2022, the holdings of Invesco FTSE RAFI All-World 3000 UCITS ETF, Invesco FTSE RAFI US 1000 UCITS ETF and Invesco S&P 500 QVM UCITS ETF contained a security "Invesco Ltd". The security is related to the Investment Manager by virtue of Invesco Limited being the ultimate parent of Invesco Capital Management LLC. The security was bought and valued at arms length. See Schedule of Investments on page 11 to 87 for details of related party investments note above.

The Manager will discharge the legal fees out of its all-in-fee.

Invesco Capital Management LLC holds one Subscriber Share in the Company.

Some employees of Invesco Investment Management Limited hold subscriber shares in the Company.

Invesco US High Yield Fallen Angels UCITS ETF invests in Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio as at 31 March 2022. See the Schedule of Investments on page 11 to 87 for details of related party investments note above.

#### Transactions with connected persons

In accordance with Regulation 43 of the Central Bank UCITS Regulations, any transaction carried out with the Company by its promoter, manager, depositary, investment adviser and/or associated or group companies of these entities ("connected persons") must be carried out as if at arm's length. It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). Such transactions must be in the best interests of the shareholders. In addition to those transactions, there are also transactions carried out by connected persons on behalf of the Company to which the Directors have no direct access and in respect of which the Directors must rely upon assurances from its delegates that the connected persons carrying out those transactions do carry them out on a similar basis.

Having regard to confirmations from the Company's management and its relevant delegates, the Board of Directors of the Company is satisfied that (i) there are arrangements (as evidenced by written procedures documented by the Investment Manager) in place to ensure that the obligations described above are applied to all transactions with connected persons; and (ii) transactions with connected persons entered into during the period complied with these obligations, as attested by the Investment Manager through regular updates to the Directors. The Board of Directors is not aware of any transactions with connected persons during the six months ended 31 March 2022, other than those disclosed in these financial statements.

## 13. Reconciliation to the published NAV

The Funds below have exposure to Brazilian equities. In accordance with FRS 102, the Funds must recognise a provision for potential capital gains tax payable taking into consideration the unrealised positions and capital gains tax payments not reflected in the published NAV at the financial period end. These adjustments have led to the below difference between the NAV per Share as recorded in the financial statements and the published NAV per Share.

|                                                                                                  | Invesco    | Invesco    | Invesco               |
|--------------------------------------------------------------------------------------------------|------------|------------|-----------------------|
|                                                                                                  | FTSE RAFI  | FTSE RAFI  | FTSE Emerging Markets |
|                                                                                                  | All-World  | Emerging   | High Dividend         |
| 30 March 2022                                                                                    | 3000       | Markets    | Low Volatility        |
| Net Assets Attributable to holders of redeemable participating Shares in accordance with FRS 102 | 42,696,205 | 30,961,187 | 109,806,243           |
| Add: capital gains tax adjustments                                                               | 6,787      | 45,293     | 115,674               |
| Published Net Assets Attributable to Equity Holders                                              | 42,702,992 | 31,006,480 | 109,921,917           |
| NAV per Share in accordance with FRS 102                                                         | 25.19      | 8.88       | 27.10                 |
| Published NAV per Share                                                                          | 25.20      | 8.89       | 27.13                 |

## 14. Significant Events during the financial period

Effective 6 December 2021, the registered office and the Manager changed their address from Central Quay, Riverside IV, Sir John Rogerson's Quay, Dublin 2, D02 RR77, Ireland to Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, D02 H0V5, Ireland.

Effective 21 February 2022 the minimum subscription and redemption amount for both in kind and cash was reduced from 25,000 shares to 10,000 share for the share classes of Invesco EQQQ NASDAQ-100 UCITS ETF.

Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

#### Managing the risks presented by the outbreak of Coronavirus

The spread of the coronavirus (COVID-19) disease has caused significant volatility within the global economy and financial markets. To date, the primary focus of our response has been threefold:

- to ensure the health and safety of our employees;
- to preserve our ability to serve our clients; and
- to appropriately manage client assets in a highly dynamic market environment.

# Notes to the Financial Statements (continued)

## 14. Significant Events during the financial period (continued)

We have established cross-functional teams in each region (Americas, Asia Pacific and EMEA) that are monitoring the situation-globally and regionally. These teams, which namely include representatives from Distribution, Portfolio Management, Trading, Technology/Operations, Human Resources, Business Continuity, Compliance, are taking steps to ensure an appropriate and effective response during a highly fluid situation.

The Directors of the 13 active Funds at 31 March 2022 are actively monitoring the situation and, with the support of the investment manager, continue to manage the Fund's assets within its investment and risk parameters that have been established. The Directors will continue to review the situation in order to navigate through this period of heightened uncertainty.

During this period of market volatility as a result of COVID-19, the volume of net redemptions has not been significant. None of the Funds with large net redemptions during this period give the Board of Directors for the Company cause for concern.

### Russian-Ukraine Conflict

During the period financial markets have fallen significantly due primarily to geopolitical tensions arising from Russia's incursion into Ukraine and the impact of a subsequent range of sanctions, regulations and other measures which impaired normal trading in Russian securities. As at the balance sheet date the Invesco FTSE RAFI All-World 3000 UCITS ETF, Invesco FTSE RAFI Emerging Markets UCITS ETF, Invesco FTSE RAFI Europe UCITS ETF, Invesco FTSE RAFI Emerging Markets High Dividend Low Volatility UCITS ETF and Invesco FTSE RAFI UK 100 UCITS ETF had zero exposure to companies whose principle activities are in Russia.

### Brexit

Pursuant to the European Referendum Act 2015, a referendum on the UK's membership of the EU was held on 23 June 2016 with the majority voting to leave the EU.

On 29 March 2017, the UK Government exercised its right under Article 50 of the Treaty of the European Union and officially notified the EU of the United Kingdom's intention to withdraw from the EU.

The UK consequently left the EU on 31 January 2020 and entered into a transition period which lasted until 31 December 2020. The transition period ended with arrangements in place between the UK and the Member States of the EU.

The Manager does not believe that Brexit presents significant issues that cannot be mitigated given that the Funds are domiciled in Ireland and can still passport into Europe (ex UK) and are all currently registered for marketing into the UK under the FCA's Temporary Passporting Regime (TPR).

Core counterparties of and service providers to the Company have contingency arrangements available as necessary to ensure that activities can continue with minimal disruption. The Manager has plans to ensure that the Funds will continue to be recognised for sale in the UK once the TPR ends. The Manager is part of a global group and has been committed for many years to meeting clients' needs across Europe in both EU and non-EU countries.

The change in the UK's status from an EU to a non-EU country has not changed the group's focus or commitment to serve its clients across Europe. The Manager is monitoring developments closely, through a Brexit Steering Committee, to ensure that the impact on clients and the Company is minimal.

Apart from the above there were no other significant events during the financial period that require disclosure in the financial statements.

## 15. Significant Events after the financial period end date

Effective 4 April 2022, an updated Prospectus for the Company was issued to reflect the name change on Invesco Euro Cash 3 Months UCITS ETF.

There were no other significant events after the financial period end date that required to be disclosed in the financial statements.

## 16. Approval of Financial Statements

The Directors approved the financial statements on 17 May 2022.

# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## Invesco EQQQ NASDAQ-100 UCITS ETF

### Purchases

| Security Description       | Nominal   | Cost USD    |
|----------------------------|-----------|-------------|
| Apple Inc                  | 1,055,973 | 175,843,164 |
| Meta Platforms Inc         | 490,735   | 154,214,874 |
| Microsoft Corp             | 483,487   | 153,229,977 |
| Amazon.com Inc             | 33,321    | 110,206,969 |
| Tesla Inc                  | 80,443    | 81,675,478  |
| NVIDIA Corp                | 236,103   | 65,131,282  |
| Alphabet Inc - Class C     | 20,415    | 57,848,594  |
| Alphabet Inc - Class A     | 19,477    | 55,003,496  |
| Lucid Group Inc            | 901,241   | 35,113,168  |
| Airbnb Inc                 | 201,090   | 32,010,092  |
| Adobe Inc                  | 55,060    | 30,284,385  |
| Fortinet Inc               | 88,978    | 29,629,614  |
| Broadcom Inc               | 48,398    | 28,720,320  |
| Palo Alto Networks Inc     | 53,707    | 28,690,677  |
| Cisco Systems Inc          | 490,578   | 28,099,238  |
| Costco Wholesale Corp      | 52,497    | 27,913,991  |
| PepsiCo Inc                | 162,912   | 27,221,496  |
| Netflix Inc                | 52,589    | 27,106,187  |
| Comcast Corp               | 520,872   | 26,023,130  |
| Intel Corp                 | 484,073   | 24,801,170  |
| Datadog Inc                | 143,759   | 24,040,765  |
| PayPal Holdings Inc        | 136,449   | 23,470,938  |
| Zscaler Inc                | 76,394    | 22,810,836  |
| QUALCOMM Inc               | 131,440   | 21,741,796  |
| Intuit Inc                 | 37,497    | 21,467,159  |
| Texas Instruments Inc      | 108,475   | 20,384,338  |
| Advanced Micro Devices Inc | 152,710   | 19,609,433  |

### Sales

| Security Description   | Nominal   | Proceeds USD |
|------------------------|-----------|--------------|
| Apple Inc              | 1,022,869 | 172,324,539  |
| Microsoft Corp         | 445,402   | 138,636,965  |
| Tesla Inc              | 134,289   | 125,137,787  |
| Amazon.com Inc         | 29,697    | 93,993,947   |
| NVIDIA Corp            | 298,751   | 79,173,868   |
| Alphabet Inc - Class C | 19,943    | 56,166,226   |
| Alphabet Inc - Class A | 17,831    | 50,106,437   |
| Meta Platforms Inc     | 159,164   | 41,631,384   |
| Adobe Inc              | 33,482    | 17,673,546   |
| Cisco Systems Inc      | 311,751   | 17,553,300   |
| Broadcom Inc           | 28,467    | 16,411,090   |
| Comcast Corp           | 322,180   | 16,050,011   |
| PepsiCo Inc            | 93,899    | 16,015,835   |
| Costco Wholesale Corp  | 29,995    | 15,440,484   |
| Netflix Inc            | 30,078    | 14,158,003   |
| Intel Corp             | 276,090   | 13,780,759   |
| QUALCOMM Inc           | 76,162    | 13,177,314   |
| Cerner Corp            | 143,238   | 12,790,508   |
| CDW Corp/DE            | 66,650    | 12,667,119   |
| PayPal Holdings Inc    | 83,286    | 12,553,106   |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## Invesco FTSE RAFI US 1000 UCITS ETF

### **Purchases**

| <b>Security Description</b> | <b>Nominal</b> | <b>Cost<br/>USD</b> |
|-----------------------------|----------------|---------------------|
| AT&T Inc                    | 98,621         | 2,306,081           |
| Berkshire Hathaway Inc      | 4,769          | 1,607,748           |
| Amazon.com Inc              | 415            | 1,340,187           |
| Meta Platforms Inc          | 5,188          | 1,145,488           |
| Intel Corp                  | 23,213         | 1,110,321           |
| Verizon Communications Inc  | 20,132         | 1,029,491           |
| JPMorgan Chase & Co         | 5,165          | 751,762             |
| Comcast Corp                | 14,007         | 666,385             |
| Citigroup Inc               | 7,504          | 449,604             |
| Walmart Inc                 | 2,929          | 422,345             |
| Johnson & Johnson           | 2,369          | 408,390             |
| General Motors Co           | 8,762          | 405,251             |
| Walt Disney Co/The          | 2,729          | 389,355             |
| PayPal Holdings Inc         | 3,083          | 369,707             |
| Cardinal Health Inc         | 6,276          | 358,248             |
| Paramount Global            | 9,153          | 339,614             |
| 3M Co                       | 2,123          | 320,237             |
| T-Mobile US Inc             | 2,365          | 300,452             |
| Medtronic Plc               | 2,653          | 294,521             |
| Raytheon Technologies Corp  | 2,883          | 278,807             |

### **Sales**

| <b>Security Description</b> | <b>Nominal</b> | <b>Proceeds<br/>USD</b> |
|-----------------------------|----------------|-------------------------|
| Apple Inc                   | 11,865         | 1,946,722               |
| Wells Fargo & Co            | 30,576         | 1,570,076               |
| Ford Motor Co               | 65,745         | 1,122,708               |
| Pfizer Inc                  | 20,516         | 1,113,442               |
| Exxon Mobil Corp            | 14,364         | 1,100,892               |
| ConocoPhillips              | 9,382          | 922,303                 |
| Bank of America Corp        | 20,099         | 869,266                 |
| Chevron Corp                | 4,760          | 732,301                 |
| UnitedHealth Group Inc      | 1,464          | 730,794                 |
| Occidental Petroleum Corp   | 12,099         | 663,300                 |
| Schlumberger NV             | 15,463         | 608,063                 |
| Avis Budget Group Inc       | 2,125          | 599,878                 |
| Costco Wholesale Corp       | 1,064          | 594,422                 |
| Marathon Petroleum Corp     | 6,709          | 519,281                 |
| Procter & Gamble Co/The     | 3,080          | 464,879                 |
| Anthem Inc                  | 980            | 463,640                 |
| Nucor Corp                  | 2,603          | 350,320                 |
| Kroger Co/The               | 6,330          | 344,494                 |
| Macy's Inc                  | 12,384         | 342,021                 |
| PepsiCo Inc                 | 2,041          | 334,289                 |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## **Invesco S&P 500 High Dividend Low Volatility UCITS ETF**

### **Purchases**

| <b>Security Description</b>          | <b>Nominal</b> | <b>Cost<br/>USD</b> | <b>Sales</b>                     | <b>Nominal</b> | <b>Proceeds<br/>USD</b> |
|--------------------------------------|----------------|---------------------|----------------------------------|----------------|-------------------------|
| FirstEnergy Corp                     | 61,024         | 2,576,341           | Iron Mountain Inc                | 82,660         | 3,798,120               |
| Ventas Inc                           | 45,760         | 2,458,989           | Pfizer Inc                       | 57,944         | 3,018,684               |
| Sempra Energy                        | 16,981         | 2,386,716           | Dow Inc                          | 45,207         | 2,689,850               |
| Newmont Corp                         | 37,797         | 2,385,453           | Dominion Energy Inc              | 31,307         | 2,505,164               |
| Citigroup Inc                        | 36,225         | 2,322,134           | NiSource Inc                     | 85,355         | 2,451,192               |
| American Electric Power Co Inc       | 25,434         | 2,314,747           | Hewlett Packard Enterprise Co    | 143,129        | 2,312,515               |
| Boston Properties Inc                | 19,883         | 2,267,663           | Juniper Networks Inc             | 65,027         | 2,230,544               |
| Packaging Corp of America            | 14,461         | 2,179,809           | Broadcom Inc                     | 3,738          | 2,168,698               |
| Regency Centers Corp                 | 30,332         | 2,161,406           | Interpublic Group of Cos Inc/The | 56,135         | 2,002,741               |
| Federal Realty Investment Trust      | 17,075         | 2,157,913           | Equity Residential               | 22,621         | 1,997,682               |
| US Bancorp                           | 37,081         | 2,146,007           | Hasbro Inc                       | 19,089         | 1,767,136               |
| Lockheed Martin Corp                 | 5,369          | 2,125,271           | Western Union Co/The             | 100,163        | 1,761,708               |
| Amgen Inc                            | 9,309          | 2,124,766           | Newell Brands Inc                | 75,108         | 1,739,577               |
| Welltower Inc                        | 22,232         | 1,935,715           | Chevron Corp                     | 12,688         | 1,639,080               |
| Pinnacle West Capital Corp           | 23,347         | 1,648,797           | Leggett & Platt Inc              | 37,469         | 1,454,600               |
| International Paper Co               | 32,917         | 1,572,841           | Williams Cos Inc/The             | 40,171         | 1,195,418               |
| International Business Machines Corp | 11,079         | 1,466,935           | Consolidated Edison Inc          | 12,923         | 1,085,048               |
| Kraft Heinz Co/The                   | 36,413         | 1,338,052           | AbbVie Inc                       | 8,030          | 1,061,686               |
| Williams Cos Inc/The                 | 43,823         | 1,321,162           | Edison International             | 16,753         | 1,049,102               |
| Verizon Communications Inc           | 24,966         | 1,320,083           | PPL Corp                         | 33,405         | 947,577                 |
| Kinder Morgan Inc                    | 71,708         | 1,266,071           | Altria Group Inc                 | 17,486         | 858,431                 |
| AT&T Inc                             | 51,193         | 1,265,209           | Southern Co/The                  | 12,052         | 802,677                 |
| Cardinal Health Inc                  | 23,927         | 1,250,560           | Prudential Financial Inc         | 7,258          | 790,761                 |
| Altria Group Inc                     | 24,072         | 1,196,317           | General Mills Inc                | 11,537         | 768,927                 |
| Philip Morris International Inc      | 11,965         | 1,180,202           | Entergy Corp                     | 6,435          | 700,515                 |
| PPL Corp                             | 39,560         | 1,121,636           | Kinder Morgan Inc                | 38,755         | 679,382                 |
| Chevron Corp                         | 8,326          | 1,111,252           | Healthpeak Properties Inc        | 19,039         | 653,876                 |
| 3M Co                                | 6,184          | 1,010,858           | Truist Financial Corp            | 10,326         | 633,530                 |
| Omnicon Group Inc                    | 12,555         | 988,908             | Amcor Plc                        | 53,174         | 625,429                 |
| Bristol-Myers Squibb Co              | 14,913         | 977,005             | AT&T Inc                         | 24,939         | 619,723                 |
| Conagra Brands Inc                   | 27,300         | 932,124             |                                  |                |                         |
| Prudential Financial Inc             | 8,274          | 928,999             |                                  |                |                         |
| Edison International                 | 14,139         | 890,922             |                                  |                |                         |
| AbbVie Inc                           | 6,482          | 885,333             |                                  |                |                         |
| Consolidated Edison Inc              | 9,960          | 839,287             |                                  |                |                         |
| Southern Co/The                      | 12,133         | 810,193             |                                  |                |                         |
| Amcor Plc                            | 68,941         | 802,222             |                                  |                |                         |
| Realty Income Corp                   | 11,697         | 796,514             |                                  |                |                         |
| Merck & Co Inc                       | 9,900          | 787,660             |                                  |                |                         |
| Campbell Soup Co                     | 18,000         | 786,668             |                                  |                |                         |
| Duke Energy Corp                     | 7,332          | 761,311             |                                  |                |                         |
| Gilead Sciences Inc                  | 11,518         | 740,448             |                                  |                |                         |
| Entergy Corp                         | 6,767          | 734,987             |                                  |                |                         |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## Invesco S&P 500 QVM UCITS ETF

### **Purchases**

| <b>Security Description</b>          | <b>Nominal</b> | <b>Cost<br/>USD</b> |
|--------------------------------------|----------------|---------------------|
| Exxon Mobil Corp                     | 8,989          | 612,797             |
| Moderna Inc                          | 1,927          | 453,679             |
| ConocoPhillips                       | 4,680          | 368,344             |
| CVS Health Corp                      | 2,970          | 299,626             |
| Anthem Inc                           | 651            | 293,543             |
| Berkshire Hathaway Inc               | 931            | 287,615             |
| Bank of America Corp                 | 6,369          | 282,400             |
| Wells Fargo & Co                     | 5,241          | 268,368             |
| JPMorgan Chase & Co                  | 1,648          | 246,008             |
| Target Corp                          | 1,116          | 245,042             |
| Goldman Sachs Group Inc/The          | 585            | 214,012             |
| Morgan Stanley                       | 2,196          | 208,001             |
| Marathon Petroleum Corp              | 3,042          | 206,605             |
| Citigroup Inc                        | 3,461          | 205,370             |
| EOG Resources Inc                    | 2,010          | 190,335             |
| Cigna Corp                           | 634            | 142,808             |
| Schlumberger NV                      | 4,061          | 137,217             |
| Apple Inc                            | 845            | 136,008             |
| General Dynamics Corp                | 622            | 133,262             |
| American Express Co                  | 718            | 127,483             |
| Devon Energy Corp                    | 2,744          | 127,203             |
| Pioneer Natural Resources Co         | 641            | 125,716             |
| Fortinet Inc                         | 386            | 123,039             |
| Marsh & McLennan Cos Inc             | 751            | 122,082             |
| eBay Inc                             | 1,893          | 113,915             |
| PNC Financial Services Group Inc/The | 543            | 107,780             |
| Freeport-McMoRan Inc                 | 2,466          | 107,334             |
| Nucor Corp                           | 850            | 106,029             |
| Capital One Financial Corp           | 721            | 105,804             |
| Eaton Corp Plc                       | 642            | 101,878             |
| CBRE Group Inc                       | 985            | 96,862              |

### **Sales**

| <b>Security Description</b>          | <b>Nominal</b> | <b>Proceeds<br/>USD</b> |
|--------------------------------------|----------------|-------------------------|
| Apple Inc                            | 2,523          | 431,761                 |
| United Parcel Service Inc            | 1,302          | 268,967                 |
| Applied Materials Inc                | 1,434          | 209,565                 |
| Bank of America Corp                 | 3,797          | 163,863                 |
| Deere & Co                           | 453            | 157,200                 |
| Exxon Mobil Corp                     | 1,828          | 144,388                 |
| BlackRock Inc                        | 148            | 135,206                 |
| Lam Research Corp                    | 201            | 134,501                 |
| Berkshire Hathaway Inc               | 411            | 127,686                 |
| General Motors Co                    | 2,089          | 115,210                 |
| Ford Motor Co                        | 5,757          | 113,763                 |
| JPMorgan Chase & Co                  | 736            | 104,546                 |
| Wells Fargo & Co                     | 2,057          | 102,665                 |
| ConocoPhillips                       | 954            | 92,203                  |
| CVS Health Corp                      | 856            | 87,398                  |
| Target Corp                          | 358            | 78,523                  |
| Carrier Global Corp                  | 1,365          | 71,322                  |
| TE Connectivity Ltd                  | 451            | 70,536                  |
| IDEXX Laboratories Inc               | 109            | 67,239                  |
| Anthem Inc                           | 133            | 60,070                  |
| Moderna Inc                          | 394            | 59,452                  |
| PNC Financial Services Group Inc/The | 301            | 57,676                  |
| DR Horton Inc                        | 555            | 57,171                  |
| Capital One Financial Corp           | 380            | 53,991                  |
| Corteva Inc                          | 1,155          | 53,212                  |
| American Express Co                  | 294            | 51,219                  |
| Cigna Corp                           | 214            | 50,696                  |

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# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## Invesco Global Buyback Achievers UCITS ETF

### **Purchases**

| <b>Security Description</b>      | <b>Nominal</b> | <b>Cost<br/>USD</b> |
|----------------------------------|----------------|---------------------|
| Bank of America Corp             | 86,613         | 3,970,275           |
| Lowe's Cos Inc                   | 14,907         | 3,512,091           |
| SoftBank Group Corp              | 39,600         | 1,849,738           |
| Cigna Corp                       | 7,232          | 1,668,428           |
| Capital One Financial Corp       | 9,287          | 1,357,827           |
| HCA Healthcare Inc               | 5,070          | 1,232,781           |
| Vivendi SE                       | 89,459         | 1,158,230           |
| MetLife Inc                      | 16,433         | 1,105,665           |
| POSCO Holdings Inc               | 4,282          | 1,041,094           |
| O'Reilly Automotive Inc          | 1,547          | 1,014,997           |
| Bank of New York Mellon Corp/The | 17,272         | 1,013,636           |
| Oracle Corp                      | 12,095         | 1,011,841           |
| Brambles Ltd                     | 140,877        | 1,003,896           |
| Marathon Petroleum Corp          | 13,286         | 967,393             |
| Dollar General Corp              | 4,576          | 952,667             |
| DuPont de Nemours Inc            | 11,820         | 906,396             |
| L3Harris Technologies Inc        | 4,207          | 901,367             |
| AutoZone Inc                     | 447            | 882,388             |
| Aflac Inc                        | 13,881         | 871,793             |
| Allstate Corp/The                | 5,592          | 695,558             |
| Aroundtown SA                    | 106,187        | 675,154             |
| Charter Communications Inc       | 986            | 614,498             |
| Nucor Corp                       | 5,542          | 588,148             |
| CDW Corp/DE                      | 3,095          | 579,653             |
| abrdn plc                        | 179,494        | 568,821             |
| Gartner Inc                      | 1,874          | 550,153             |

### **Sales**

| <b>Security Description</b>   | <b>Nominal</b> | <b>Proceeds<br/>USD</b> |
|-------------------------------|----------------|-------------------------|
| Intel Corp                    | 65,985         | 3,241,534               |
| Universal Music Group NV      | 103,700        | 3,011,948               |
| McKesson Corp                 | 8,566          | 2,173,926               |
| Fortinet Inc                  | 7,049          | 2,112,849               |
| Charter Communications Inc    | 2,872          | 1,762,126               |
| eBay Inc                      | 26,375         | 1,646,550               |
| HP Inc                        | 44,232         | 1,599,652               |
| Biogen Inc                    | 6,826          | 1,585,902               |
| Allstate Corp/The             | 11,646         | 1,405,388               |
| Ameriprise Financial Inc      | 4,288          | 1,302,931               |
| Oracle Corp                   | 10,818         | 996,512                 |
| Synchrony Financial           | 19,625         | 848,945                 |
| Molina Healthcare Inc         | 2,620          | 762,635                 |
| Masco Corp                    | 9,401          | 593,848                 |
| Citrix Systems Inc            | 5,808          | 589,088                 |
| Carlisle Cos Inc              | 2,432          | 544,024                 |
| Service Corp International/US | 8,061          | 500,068                 |
| Avis Budget Group Inc         | 2,529          | 451,578                 |
| Equitable Holdings Inc        | 13,363         | 450,044                 |
| Loews Corp                    | 7,133          | 424,105                 |
| POSCO Holdings Inc            | 1,795          | 423,498                 |
| Jefferies Financial Group Inc | 11,211         | 414,945                 |

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# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## Invesco FTSE RAFI All-World 3000 UCITS ETF

### **Purchases**

| <b>Security Description</b>        | <b>Nominal</b> | <b>Cost<br/>USD</b> | <b>Sales</b>                       | <b>Nominal</b> | <b>Proceeds<br/>USD</b> |
|------------------------------------|----------------|---------------------|------------------------------------|----------------|-------------------------|
| AT&T Inc                           | 8,889          | 208,754             | Apple Inc                          | 779            | 127,878                 |
| Berkshire Hathaway Inc             | 375            | 123,400             | Infosys Ltd                        | 4,981          | 123,723                 |
| Amazon.com Inc                     | 33             | 107,007             | Costco Wholesale Corp              | 172            | 96,495                  |
| Toyota Motor Corp                  | 5,300          | 90,979              | Wells Fargo & Co                   | 1,811          | 93,109                  |
| Meta Platforms Inc                 | 374            | 84,683              | ConocoPhillips                     | 897            | 88,467                  |
| Alibaba Group Holding Ltd          | 6,000          | 77,312              | Occidental Petroleum Corp          | 1,518          | 85,362                  |
| SoftBank Group Corp                | 1,800          | 77,083              | Ford Motor Co                      | 4,685          | 79,238                  |
| Intel Corp                         | 1,580          | 76,629              | Hon Hai Precision Industry Co Ltd  | 19,908         | 74,138                  |
| Verizon Communications Inc         | 1,417          | 73,281              | Universal Music Group NV           | 1,720          | 71,314                  |
| Rio Tinto Plc                      | 1,132          | 72,440              | Invesco Markets plc - Invesco MSCI |                |                         |
| Apple Inc                          | 427            | 69,708              | Saudi Arabia UCITS ETF             | 2,251          | 64,573                  |
| BHP Group Ltd                      | 1,963          | 64,384              | Procter & Gamble Co/The            | 429            | 64,527                  |
| Mitsubishi UFJ Financial Group Inc | 10,000         | 63,744              | Avis Budget Group Inc              | 235            | 61,805                  |
| JPMorgan Chase & Co                | 351            | 56,783              | Cerner Corp                        | 654            | 61,236                  |
| Comcast Corp                       | 1,155          | 55,979              | Hilton Grand Vacations Inc         | 1,154          | 60,681                  |
| BP Plc                             | 10,658         | 53,166              | Chevron Corp                       | 359            | 56,902                  |
| Tencent Holdings Ltd               | 977            | 50,164              | ASR Nederland NV                   | 1,204          | 55,426                  |
| Exxon Mobil Corp                   | 703            | 50,088              | UnitedHealth Group Inc             | 103            | 52,034                  |
| TotalEnergies SE                   | 910            | 48,367              | Bank of America Corp               | 1,139          | 48,911                  |
| Microsoft Corp                     | 147            | 44,922              | Canadian Natural Resources Ltd     | 806            | 48,734                  |
|                                    |                |                     | BHP Group Plc                      | 1,512          | 48,306                  |

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# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## Invesco FTSE RAFI Emerging Markets UCITS ETF

### **Purchases**

| <b>Security Description</b>               | <b>Nominal</b> | <b>Cost<br/>USD</b> | <b>Sales</b>                                              | <b>Nominal</b> | <b>Proceeds<br/>USD</b> |
|-------------------------------------------|----------------|---------------------|-----------------------------------------------------------|----------------|-------------------------|
| Alibaba Group Holding Ltd                 | 50,200         | 652,144             | Hon Hai Precision Industry Co Ltd                         | 250,000        | 931,478                 |
| Tencent Holdings Ltd                      | 8,900          | 454,447             | Invesco Markets plc - Invesco MSCI Saudi Arabia UCITS ETF | 26,247         | 752,932                 |
| Taiwan Semiconductor Manufacturing Co Ltd | 16,000         | 360,689             | China Construction Bank Corp                              | 763,000        | 560,217                 |
| Al Rajhi Bank                             | 9,203          | 355,029             | Industrial & Commercial Bank of China Ltd                 | 936,000        | 552,403                 |
| Ping An Insurance Group Co of China Ltd   | 41,500         | 321,473             | Petroleo Brasileiro SA                                    | 75,000         | 501,456                 |
| Vale SA                                   | 17,400         | 319,144             | Itau Unibanco Holding SA                                  | 90,000         | 457,577                 |
| Baidu Inc                                 | 14,550         | 278,028             | Petroleo Brasileiro SA                                    | 70,900         | 436,695                 |
| China Construction Bank Corp              | 329,000        | 254,581             | Infosys Ltd                                               | 13,694         | 327,941                 |
| Gazprom PJSC                              | 54,450         | 244,982             | GAIL India Ltd GDR                                        | 25,145         | 299,507                 |
| Hon Hai Precision Industry Co Ltd         | 63,000         | 239,596             | Taiwan Semiconductor Manufacturing Co Ltd                 | 13,000         | 274,071                 |
| Industrial & Commercial Bank of China Ltd | 369,000        | 226,648             | Banco Bradesco SA                                         | 60,600         | 246,490                 |
| Saudi Telecom Co                          | 7,611          | 223,668             | Vedanta Ltd ADR                                           | 14,219         | 230,112                 |
| Saudi Basic Industries Corp               | 5,602          | 182,877             | Banco do Brasil SA                                        | 31,300         | 208,459                 |
| Itau Unibanco Holding SA                  | 35,500         | 173,937             | PTT PCL                                                   | 174,400        | 204,430                 |
| Petroleo Brasileiro SA                    | 27,900         | 172,689             | Al Rajhi Bank                                             | 4,570          | 192,352                 |
| Petroleo Brasileiro SA                    | 25,300         | 171,465             | Reliance Industries Ltd                                   | 3,099          | 190,182                 |
| Sberbank of Russia PJSC                   | 45,340         | 171,375             | Yankuang Energy Group Co Ltd                              | 54,000         | 146,374                 |
| Reliance Industries Ltd                   | 2,565          | 166,029             | Tata Steel Ltd                                            | 8,524          | 139,745                 |
| Tata Steel Ltd                            | 9,998          | 155,683             | XP Inc                                                    | 3,302          | 138,477                 |
| Ethihad Etisalat Co                       | 12,853         | 147,773             | China Overseas Land & Investment Ltd                      | 44,500         | 136,060                 |

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# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## Invesco FTSE RAFI Europe UCITS ETF

### **Purchases**

| <b>Security Description</b>  | <b>Nominal</b> | <b>Cost EUR</b> |
|------------------------------|----------------|-----------------|
| British American Tobacco Plc | 912            | 34,544          |
| Glencore Plc                 | 6,056          | 34,475          |
| HSBC Holdings Plc            | 4,424          | 26,506          |
| Vodafone Group Plc           | 14,513         | 22,137          |
| Shell Plc                    | 882            | 20,524          |
| Enel SpA                     | 3,277          | 19,024          |
| Rio Tinto Plc                | 238            | 15,945          |
| Credit Suisse Group AG       | 2,091          | 15,432          |
| BP Plc                       | 2,767          | 12,047          |
| Allianz SE                   | 51             | 10,832          |
| Prudential Plc               | 817            | 10,527          |
| Koninklijke Philips NV       | 335            | 9,539           |
| Barclays Plc                 | 4,586          | 9,445           |
| Iberdrola SA                 | 924            | 9,060           |
| Siemens Energy AG            | 420            | 9,012           |
| Holcim Ltd                   | 188            | 8,512           |
| TotalEnergies SE             | 172            | 7,991           |
| Swiss Re AG                  | 95             | 7,943           |
| BNP Paribas SA               | 141            | 7,677           |
| BASF SE                      | 137            | 7,603           |

### **Sales**

| <b>Security Description</b>   | <b>Nominal</b> | <b>Proceeds EUR</b> |
|-------------------------------|----------------|---------------------|
| BHP Group Plc                 | 1,500          | 42,919              |
| Equinor ASA                   | 815            | 25,346              |
| GlaxoSmithKline Plc           | 1,163          | 22,311              |
| UniCredit SpA                 | 2,182          | 21,144              |
| Nestle SA                     | 157            | 18,415              |
| AstraZeneca Plc               | 124            | 14,090              |
| Nokia Oyj                     | 2,770          | 13,432              |
| Novo Nordisk A/S              | 129            | 12,853              |
| Unibail-Rodamco-Westfield     | 204            | 12,787              |
| Bayer AG                      | 219            | 12,700              |
| CaixaBank SA                  | 3,520          | 11,218              |
| Banco Santander SA            | 3,534          | 11,023              |
| Roche Holding AG              | 30             | 10,655              |
| Diageo Plc                    | 237            | 10,562              |
| Deutsche Wohnen SE            | 223            | 10,483              |
| Suez SA                       | 511            | 10,133              |
| Stellantis NV                 | 684            | 10,027              |
| Wm Morrison Supermarkets Plc  | 2,832          | 9,645               |
| Deutsche Bank AG              | 819            | 9,026               |
| Koninklijke Ahold Delhaize NV | 318            | 8,971               |
| Universal Music Group NV      | 391            | 8,904               |
| Cie Financiere Richemont SA   | 77             | 8,850               |
| K+S AG                        | 334            | 8,468               |
| Eni SpA                       | 638            | 8,118               |
| TechnipFMC Plc                | 1,353          | 7,997               |
| UBS Group AG                  | 452            | 7,543               |
| ArcelorMittal SA              | 260            | 7,374               |

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# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## **Invesco EURO STOXX High Dividend Low Volatility UCITS ETF**

### **Purchases**

| <b>Security Description</b>                               | <b>Nominal</b> | <b>Cost EUR</b> |
|-----------------------------------------------------------|----------------|-----------------|
| KBC Group NV                                              | 7,561          | 517,328         |
| ACS Actividades de Construcción y Servicios SA            | 19,164         | 462,915         |
| TotalEnergies SE                                          | 9,959          | 436,245         |
| Telefónica SA                                             | 104,138        | 435,359         |
| Credit Agricole SA                                        | 39,275         | 429,274         |
| Amundi SA                                                 | 6,385          | 410,309         |
| Eni SpA                                                   | 31,593         | 381,254         |
| Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen | 1,115          | 287,756         |
| Repsol SA                                                 | 25,586         | 287,684         |
| EDP - Energias de Portugal SA                             | 61,376         | 267,991         |
| Deutsche Telekom AG                                       | 16,284         | 261,437         |
| Aroundtown SA                                             | 42,419         | 236,769         |
| TAG Immobilien AG                                         | 10,183         | 221,343         |
| Rubis SCA                                                 | 8,168          | 215,634         |
| JDE Peet'S NV                                             | 7,631          | 200,069         |
| Fortum Oyj                                                | 10,430         | 200,052         |
| Gecina SA                                                 | 1,688          | 191,706         |
| Kesko Oyj                                                 | 7,234          | 181,121         |
| Wienerberger AG                                           | 5,825          | 168,160         |
| ANDRITZ AG                                                | 3,588          | 161,508         |
| Engie SA                                                  | 10,991         | 132,799         |
| Bouygues SA                                               | 4,089          | 129,095         |
| ASR Nederland NV                                          | 2,898          | 119,780         |
| Enel SpA                                                  | 16,103         | 108,975         |
| Etablissements Franz Colruyt NV                           | 2,426          | 93,174          |
| BASF SE                                                   | 1,379          | 84,808          |

### **Sales**

| <b>Security Description</b>      | <b>Nominal</b> | <b>Proceeds EUR</b> |
|----------------------------------|----------------|---------------------|
| Ageas SA/NV                      | 11,811         | 519,528             |
| TotalEnergies SE                 | 9,959          | 453,048             |
| Bouygues SA                      | 12,622         | 412,868             |
| Orion Oyj                        | 8,892          | 359,796             |
| Uniper SE                        | 8,049          | 329,186             |
| Terna - Rete Elettrica Nazionale | 42,711         | 301,239             |
| EDP - Energias de Portugal SA    | 61,375         | 290,830             |
| E.ON SE                          | 26,628         | 286,054             |
| Naturgy Energy Group SA          | 10,329         | 269,626             |
| Intesa Sanpaolo SpA              | 122,740        | 255,959             |
| Grand City Properties            | 10,961         | 228,359             |
| Koninklijke Vopak NV             | 7,996          | 226,219             |
| Nokian Renkaat Oyj               | 6,466          | 212,409             |
| JDE Peet'S NV                    | 7,631          | 209,446             |
| Orange SA                        | 18,557         | 195,569             |
| Valmet Oyj                       | 5,380          | 194,751             |
| Groupe Bruxelles Lambert SA      | 1,874          | 176,684             |
| Kone Oyj                         | 3,293          | 164,930             |
| ANDRITZ AG                       | 3,588          | 151,942             |
| Rubis SCA                        | 5,612          | 149,852             |
| Koninklijke KPN NV               | 47,542         | 143,724             |
| Eni SpA                          | 10,956         | 139,406             |
| Proximus SADP                    | 8,010          | 134,928             |
| Red Electrica Corp SA            | 6,951          | 128,569             |
| Freenet AG                       | 5,087          | 120,064             |
| AXA SA                           | 3,130          | 79,463              |
| Italgas SpA                      | 14,106         | 79,447              |
| Assicurazioni Generali SpA       | 4,262          | 79,280              |

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# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## **Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF**

### **Purchases**

| <b>Security Description</b>                          | <b>Nominal</b> | <b>Cost USD</b> | <b>Sales</b>                                  | <b>Nominal</b> | <b>Proceeds USD</b> |
|------------------------------------------------------|----------------|-----------------|-----------------------------------------------|----------------|---------------------|
| Sri Trang Gloves Thailand PCL                        | 3,584,044      | 2,823,169       | Chicony Electronics Co Ltd                    | 1,180,072      | 3,750,019           |
| Bradespar SA - Pref                                  | 395,658        | 2,779,110       | Yankuang Energy Group Co Ltd                  | 1,405,329      | 3,703,299           |
| Metalurgica Gerdau SA - Pref                         | 1,101,718      | 2,672,401       | China Power International Development Ltd     | 6,663,217      | 3,475,449           |
| Humansoft Holding Co KSC                             | 204,223        | 2,468,183       | Transcend Information Inc                     | 1,251,029      | 3,221,378           |
| Cia Paranaense de Energia - Pref                     | 1,591,767      | 2,361,077       | AES Andes SA                                  | 19,966,547     | 3,137,675           |
| Exxaro Resources Ltd                                 | 165,683        | 2,356,738       | Formosa Taffeta Co Ltd                        | 3,023,300      | 3,037,427           |
| iShares IV plc - iShares MSCI India UCITS ETF        | 291,828        | 2,260,875       | Land & Houses PCL                             | 10,359,806     | 2,964,485           |
| Chicony Electronics Co Ltd                           | 698,289        | 2,244,283       | China Shenhua Energy Co Ltd - Class A         | 641,522        | 2,539,811           |
| Yulon Nissan Motor Co Ltd                            | 226,759        | 2,019,859       | Transmissora Alianca de Energia Eletrica SA   | 298,970        | 2,529,804           |
| Cencosud SA                                          | 1,028,753      | 2,007,150       | PICC Property & Casualty Co Ltd               | 2,450,395      | 2,466,565           |
| Asia Cement Corp                                     | 1,159,647      | 1,883,265       | Telefonica Brasil SA                          | 209,447        | 2,211,118           |
| Transcend Information Inc                            | 738,944        | 1,874,783       | Asia Cement Corp                              | 1,342,540      | 2,199,209           |
| Formosa Taffeta Co Ltd                               | 1,788,176      | 1,842,687       | Dubai Islamic Bank PJSC                       | 1,236,293      | 2,016,816           |
| Dana Gas PJSC                                        | 5,846,039      | 1,837,157       | Yulon Nissan Motor Co Ltd                     | 228,591        | 2,013,106           |
| Jiangsu Zhongnan Construction Group Co Ltd - Class A | 2,813,700      | 1,672,134       | Shougang Fushan Resources Group Ltd           | 5,733,270      | 1,878,440           |
| Petroleo Brasileiro SA - Pref                        | 258,843        | 1,583,078       | China Resources Power Holdings Co Ltd         | 857,710        | 1,705,284           |
| Chongqing Department Store Co Ltd - Class A          | 374,586        | 1,520,476       | China Development Financial Holding Corp      | 2,481,996      | 1,682,315           |
| Redefine Properties Ltd                              | 4,915,250      | 1,433,965       | Nanjing Iron & Steel Co Ltd                   | 2,922,168      | 1,654,448           |
| Vale SA                                              | 74,748         | 1,433,737       | iShares IV plc - iShares MSCI India UCITS ETF | 216,328        | 1,620,328           |
| Petroleo Brasileiro SA                               | 214,614        | 1,421,611       | China Merchants Shekou Industrial Zone        |                |                     |
| Wistron Corp                                         | 1,287,842      | 1,395,489       | Holdings Co Ltd                               | 732,560        | 1,598,689           |
| Marfrig Global Foods SA                              | 315,944        | 1,344,956       | Bank of Beijing Co Ltd                        | 2,116,519      | 1,462,299           |
| Catcher Technology Co Ltd                            | 249,435        | 1,329,225       | Vodacom Group Ltd                             | 132,635        | 1,396,546           |
| Grupo Aeroportuario del Centro Norte SAB de CV       | 180,828        | 1,305,397       | China Everbright Environment Group Ltd        | 2,142,742      | 1,372,114           |
| Banco Santander Brasil SA                            | 182,436        | 1,280,184       | Shandong Buchang Pharmaceuticals Co           | 385,045        | 1,363,398           |
| Gerdau SA - Pref                                     | 203,658        | 1,239,567       | Ltd                                           |                |                     |
| EDP - Energias do Brasil SA                          | 266,819        | 1,178,727       | O2 Czech Republic AS                          | 108,743        | 1,322,505           |
| China Development Financial Holding Corp             | 1,767,285      | 1,178,166       | Shenzhen Expressway Co Ltd                    | 1,358,623      | 1,315,474           |
| Fibra Uno Administracion SA de CV                    | 1,006,610      | 1,144,988       | China South Publishing & Media Group Co Ltd   | 857,452        | 1,306,719           |
| Anadolu Efes Biracilik Ve Malt Sanayii AS            | 693,663        | 1,136,001       | Wistron Corp                                  | 1,174,972      | 1,267,326           |
| TangShan Port Group Co Ltd - Class A                 | 2,648,900      | 1,134,021       | Huadian Power International Corp Ltd          | 3,795,201      | 1,223,850           |
| China Petroleum & Chemical Corp                      | 2,250,794      | 1,058,456       | China Shenhua Energy Co Ltd                   | 457,887        | 1,210,949           |

Liuzhou Iron & Steel Co Ltd

1,214,235 934,692

Shandong Hi-speed Co Ltd

1,160,900 934,078

China Minsheng Banking Corp Ltd - Class A

1,562,841 912,549

Wens Foodstuffs Group Co Ltd

279,006 908,342

Bank of Communications Co Ltd

1,309,463 900,484

Guangzhou R&F Properties Co Ltd

1,849,275 850,056

BBMG Corp

5,473,465 845,123

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## Invesco FTSE RAFI UK 100 UCITS ETF

### **Purchases**

| <b>Security Description</b>  | <b>Nominal</b> | <b>Cost GBP</b> |
|------------------------------|----------------|-----------------|
| Rio Tinto Plc                | 6,678          | 264,043         |
| Unilever Plc                 | 2,423          | 84,679          |
| Vodafone Group Plc           | 58,344         | 73,871          |
| Prudential Plc               | 5,357          | 58,685          |
| Legal & General Group Plc    | 16,270         | 45,189          |
| BP Plc                       | 11,388         | 41,484          |
| Glencore Plc                 | 9,510          | 41,329          |
| Flutter Entertainment Plc    | 370            | 35,857          |
| HSBC Holdings Plc            | 7,069          | 34,178          |
| Aviva Plc                    | 6,421          | 27,122          |
| Phoenix Group Holdings Plc   | 4,115          | 26,475          |
| Johnson Matthey Plc          | 1,285          | 24,946          |
| Anglo American Plc           | 629            | 22,065          |
| Antofagasta Plc              | 1,347          | 22,033          |
| Entain Plc                   | 1,236          | 21,297          |
| Pershing Square Holdings Ltd | 712            | 20,157          |
| abrdn plc                    | 9,241          | 19,569          |
| Persimmon Plc                | 796            | 18,359          |
| CRH Plc                      | 512            | 18,149          |
| Croda International Plc      | 238            | 18,142          |
| B&M European Value Retail SA | 3,105          | 18,053          |
| Rentokil Initial Plc         | 3,510          | 18,004          |
| Shell PLC                    | 966            | 17,927          |
| British American Tobacco Plc | 611            | 17,728          |
| NatWest Group Plc            | 7,865          | 17,123          |
| Shell PLC                    | 858            | 15,955          |
| GlaxoSmithKline Plc          | 962            | 15,384          |

### **Sales**

| <b>Security Description</b>  | <b>Nominal</b> | <b>Proceeds GBP</b> |
|------------------------------|----------------|---------------------|
| BP Plc                       | 147,352        | 524,917             |
| Shell Plc                    | 21,773         | 421,728             |
| HSBC Holdings Plc            | 70,059         | 337,726             |
| BHP Group PLC                | 8,606          | 203,284             |
| GlaxoSmithKline Plc          | 9,743          | 156,278             |
| Rio Tinto Plc                | 4,585          | 146,311             |
| British American Tobacco Plc | 4,841          | 144,051             |
| Glencore Plc                 | 33,027         | 144,028             |
| BT Group Plc                 | 77,358         | 136,241             |
| Lloyds Banking Group Plc     | 286,110        | 135,795             |
| Shell PLC                    | 7,805          | 124,353             |
| Vodafone Group Plc           | 92,594         | 111,645             |
| Shell PLC                    | 6,980          | 111,299             |
| Wm Morrison Supermarkets Plc | 35,908         | 102,809             |
| Barclays Plc                 | 54,091         | 94,195              |
| National Grid Plc            | 7,506          | 83,308              |
| Unilever Plc                 | 2,261          | 81,462              |
| AstraZeneca Plc              | 855            | 77,866              |
| Tesco Plc                    | 27,530         | 76,788              |
| Diageo Plc                   | 1,698          | 63,437              |
| WPP Plc                      | 5,471          | 58,209              |
| Rio Tinto Plc                | 1,104          | 58,019              |
| Centrica Plc                 | 73,538         | 56,114              |
| Aviva Plc                    | 13,191         | 54,718              |
| Imperial Brands Plc          | 3,200          | 50,409              |

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## **Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)**

### **Purchases**

| <b>Security Description</b>                    | <b>Nominal</b> | <b>Cost EUR</b> | <b>Sales</b>                                   | <b>Nominal</b> | <b>Proceeds EUR</b> |
|------------------------------------------------|----------------|-----------------|------------------------------------------------|----------------|---------------------|
| German Treasury Bill 21/04/2022                | 3,858,000      | 3,866,448       | German Treasury Bill 23/02/2022                | 3,930,000      | 3,931,832           |
| German Treasury Bill 18/05/2022                | 3,385,000      | 3,394,070       | German Treasury Bill 23/03/2022                | 3,159,000      | 3,159,719           |
| German Treasury Bill 22/06/2022                | 3,374,000      | 3,383,946       | German Treasury Bill 19/01/2022                | 1,950,000      | 1,950,514           |
| Italy Certificati di Credito del Tesoro Zero   | 2,928,000      | 2,933,982       | Spain Letras del Tesoro 10/06/2022             | 1,761,000      | 1,764,284           |
| Coupon 30/05/2022                              |                |                 | France Treasury Bill BTF 23/03/2022            | 1,694,000      | 1,694,321           |
| Spain Letras del Tesoro 10/06/2022             | 2,872,000      | 2,878,457       | Italy Buoni Ordinari del Tesoro BOT 14/06/2022 | 1,584,000      | 1,587,686           |
| Italy Buoni Ordinari del Tesoro BOT 14/06/2022 | 2,648,000      | 2,654,906       | Spain Letras del Tesoro 11/02/2022             | 1,520,000      | 1,520,450           |
| German Treasury Bill 23/02/2022                | 2,510,000      | 2,513,052       | German Treasury Bill 15/12/2021                | 1,450,000      | 1,450,417           |
| German Treasury Bill 20/07/2022                | 2,365,000      | 2,372,800       | Spain Letras del Tesoro 04/03/2022             | 1,439,000      | 1,439,080           |
| German Treasury Bill 23/03/2022                | 2,209,000      | 2,212,462       | Italy Buoni Ordinari del Tesoro BOT 14/03/2022 | 1,389,000      | 1,389,918           |
| German Treasury Bill 21/09/2022                | 2,000,000      | 2,007,021       | Dutch Treasury Certificate 25/02/2022          | 1,328,000      | 1,328,350           |
| Kingdom of Belgium Treasury Bill 14/07/2022    | 1,871,000      | 1,876,060       | German Treasury Bill 27/10/2021                | 1,268,000      | 1,268,155           |
| German Treasury Bill 24/08/2022                | 1,820,000      | 1,826,512       | Italy Certificati di Credito del Tesoro Zero   | 1,205,000      | 1,205,108           |
| France Treasury Bill BTF 29/06/2022            | 1,776,000      | 1,780,549       | Coupon 29/11/2021                              |                |                     |
| Italy Buoni Ordinari del Tesoro BOT 14/04/2022 | 1,774,000      | 1,777,266       | Italy Buoni Ordinari del Tesoro BOT 31/03/2022 | 1,186,000      | 1,186,226           |
| France Treasury Bill BTF 18/05/2022            | 1,553,000      | 1,557,527       | France Treasury Bill BTF 06/04/2022            | 1,185,000      | 1,185,173           |
| Italy Certificati di Credito del Tesoro Zero   | 1,530,000      | 1,533,488       | France Treasury Bill BTF 09/03/2022            | 1,183,000      | 1,183,153           |
| Coupon 28/09/2022                              |                |                 | France Treasury Bill BTF 23/02/2022            | 1,175,000      | 1,175,246           |
| Italy Buoni Ordinari del Tesoro BOT 31/05/2022 | 1,476,000      | 1,479,170       | Kingdom of Belgium Treasury Bill 10/03/2022    | 1,148,000      | 1,148,054           |
| Spain Letras del Tesoro 08/04/2022             | 1,402,000      | 1,404,731       | Italy Buoni Ordinari del Tesoro BOT 14/02/2022 | 1,133,000      | 1,133,280           |
| Italy Buoni Ordinari del Tesoro BOT 14/07/2022 | 1,340,000      | 1,343,611       | German Treasury Bill 24/11/2021                | 1,110,000      | 1,110,150           |
| Italy Buoni Ordinari del Tesoro BOT 13/05/2022 | 1,303,000      | 1,306,071       | German Treasury Bill 21/04/2022                | 1,050,000      | 1,051,012           |
| Spain Letras del Tesoro 06/05/2022             | 1,301,000      | 1,303,979       | Spain Letras del Tesoro 14/01/2022             | 1,017,000      | 1,017,416           |
| Kingdom of Belgium Treasury Bill 12/05/2022    | 1,293,000      | 1,295,939       | France Treasury Bill BTF 09/02/2022            | 997,000        | 997,123             |
| Italy Buoni Ordinari del Tesoro BOT 12/08/2022 | 1,210,000      | 1,212,929       | France Treasury Bill BTF 16/02/2022            | 990,000        | 990,124             |
| Italy Buoni Ordinari del Tesoro BOT 14/09/2022 | 1,200,000      | 1,203,474       | France Treasury Bill BTF 26/01/2022            | 975,000        | 975,453             |
| France Treasury Bill BTF 21/04/2022            | 1,200,000      | 1,203,130       | Italy Buoni Ordinari del Tesoro BOT 14/04/2022 | 970,000        | 971,150             |
| Italy Buoni Ordinari del Tesoro BOT 31/03/2022 | 1,186,000      | 1,187,736       | Italy Buoni Ordinari del Tesoro BOT 28/02/2022 | 934,000        | 934,106             |
| France Treasury Bill BTF 06/04/2022            | 1,185,000      | 1,187,579       | German Treasury Bill 22/06/2022                | 920,000        | 921,681             |
| France Treasury Bill BTF 09/03/2022            | 1,183,000      | 1,185,080       | France Treasury Bill BTF 15/12/2021            | 920,000        | 920,130             |
| France Treasury Bill BTF 07/09/2022            | 1,120,000      | 1,124,241       | France Treasury Bill BTF 29/06/2022            | 913,000        | 915,180             |
| Spain Letras del Tesoro 12/08/2022             | 1,100,000      | 1,102,579       | German Treasury Bill 18/05/2022                | 900,000        | 901,217             |
| Spain Letras del Tesoro 08/07/2022             | 1,090,000      | 1,093,036       | Dutch Treasury Certificate 28/01/2022          | 855,000        | 855,302             |
| France Treasury Bill BTF 04/05/2022            | 1,088,000      | 1,090,667       | Italy Certificati di Credito del Tesoro Zero   | 850,000        | 851,037             |
| Spain Letras del Tesoro 09/09/2022             | 1,060,000      | 1,063,375       | Coupon 30/05/2022                              |                |                     |
| France Treasury Bill BTF 23/03/2022            | 1,054,000      | 1,054,718       | Kingdom of Belgium Treasury Bill 14/07/2022    | 798,000        | 800,016             |
| France Treasury Bill BTF 25/05/2022            | 1,050,000      | 1,051,744       | France Treasury Bill BTF 02/03/2022            | 760,000        | 760,103             |
| France Treasury Bill BTF 27/04/2022            | 1,020,000      | 1,021,410       | France Treasury Bill BTF 05/01/2022            | 750,000        | 750,101             |
| France Treasury Bill BTF 15/06/2022            | 1,007,000      | 1,010,155       | Italy Buoni Ordinari del Tesoro BOT 31/05/2022 | 738,000        | 739,263             |
| Dutch Treasury Certificate 25/02/2022          | 1,003,000      | 1,004,333       | Italy Buoni Ordinari del Tesoro BOT 14/12/2021 | 725,000        | 725,206             |
| France Treasury Bill BTF 10/08/2022            | 1,000,000      | 1,003,175       | Dutch Treasury Certificate 08/12/2021          | 713,000        | 713,106             |
| France Treasury Bill BTF 09/06/2022            | 1,000,000      | 1,001,679       | France Treasury Bill BTF 08/12/2021            | 710,000        | 710,111             |
| France Treasury Bill BTF 11/05/2022            | 1,000,000      | 1,001,638       | France Treasury Bill BTF 16/03/2022            | 702,000        | 702,092             |
| Italy Buoni Ordinari del Tesoro BOT 31/08/2022 | 990,000        | 992,669         |                                                |                |                     |
| France Treasury Bill BTF 06/02/2022            | 990,000        | 991,392         |                                                |                |                     |
| Italy Buoni Ordinari del Tesoro BOT 14/03/2022 | 984,000        | 985,326         |                                                |                |                     |
| France Treasury Bill BTF 27/07/2022            | 950,000        | 952,674         |                                                |                |                     |
| German Treasury Bill 19/01/2022                | 950,000        | 951,491         |                                                |                |                     |
| Spain Letras del Tesoro 11/02/2022             | 950,000        | 950,672         |                                                |                |                     |

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# Statement of Changes in Composition of Portfolio

**for the financial period from 1 October 2021 to 31 March 2022**

## Invesco US High Yield Fallen Angels UCITS ETF

### Purchases

| <b>Security Description</b>                                  | <b>Nominal</b> | <b>Cost USD</b> | <b>Sales</b>                                       | <b>Nominal</b> | <b>Proceeds USD</b> |
|--------------------------------------------------------------|----------------|-----------------|----------------------------------------------------|----------------|---------------------|
| Nordstrom Inc 5% USD 15/01/2044                              | 5,180,000      | 4,981,801       | Newell Brands Inc 4.7% USD 01/04/2026              | 3,330,000      | 3,449,595           |
| Perrigo Finance Unlimited Co 3.9% USD 15/06/2030             | 3,500,000      | 3,530,569       | IHS Markit Ltd 4.25% USD 01/05/2029                | 3,200,000      | 3,292,848           |
| Perrigo Finance Unlimited Co 4.375% USD 15/03/2026           | 3,050,000      | 3,282,419       | Macy's Retail Holdings LLC 2.875% USD 15/02/2023   | 2,611,000      | 2,642,891           |
| Brightsphere Investment Group Inc 4.8% USD 27/07/2026        | 3,003,000      | 3,192,013       | IHS Markit Ltd 4.75% USD 15/02/2025                | 2,330,000      | 2,391,349           |
| Nordstrom Inc 4.375% USD 01/04/2030                          | 2,500,000      | 2,529,649       | IHS Markit Ltd 4.75% USD 01/08/2028                | 2,000,000      | 2,080,678           |
| Nordstrom Inc 6.95% USD 15/03/2028                           | 2,100,000      | 2,398,670       | Continental Resources Inc/OK 4.375% USD 15/01/2028 | 1,870,000      | 2,019,337           |
| Nordstrom Inc 4.25% USD 01/08/2031                           | 2,379,000      | 2,342,264       | Apache Corp 4.375% USD 15/10/2028                  | 1,900,000      | 2,005,130           |
| Perrigo Finance Unlimited Co 3.9% USD 15/12/2024             | 2,215,000      | 2,332,762       | MEDNAX Inc 6.25% USD 15/01/2027                    | 1,800,000      | 1,885,703           |
| Domtar Corp 6.25% 01/09/42                                   | 1,800,000      | 1,827,954       | Murphy Oil Corp 6.875% USD 15/08/2024              | 1,832,000      | 1,868,389           |
| Nordstrom Inc 4% USD 15/03/2027                              | 1,650,000      | 1,678,859       | Domtar Corp 6.25% 01/09/42                         | 1,800,000      | 1,818,000           |
| Nordstrom Inc 2.3% USD 08/04/2024                            | 1,500,000      | 1,496,080       | Carnival Corp 11.5% USD 01/04/2023                 | 1,590,000      | 1,794,422           |
| Standard Industries Inc/NJ 5% USD 15/02/2027                 | 1,450,000      | 1,483,128       | Continental Resources Inc/OK 3.8% USD 01/06/2024   | 1,695,000      | 1,768,573           |
| Perrigo Finance Unlimited Co 4.9% USD 15/12/2044             | 1,475,000      | 1,465,160       | Newell Brands Inc 4.35% USD 01/04/2023             | 1,600,000      | 1,634,448           |
| Standard Industries Inc/NJ 4.375% USD 15/07/2030             | 1,450,000      | 1,427,738       | IHS Markit Ltd 4% USD 01/03/2026                   | 1,558,000      | 1,605,899           |
| Macy's Retail Holdings LLC 3.625% USD 01/06/2024             | 1,350,000      | 1,381,871       | Continental Resources Inc/OK 4.9% USD 01/06/2044   | 1,410,000      | 1,564,566           |
| Genting New York LLC / GENNY Capital Inc 3.3% USD 15/02/2026 | 1,300,000      | 1,285,616       | FirstEnergy Corp 4.75% USD 15/03/2023              | 1,447,000      | 1,511,402           |
| Howmet Aerospace Inc 5.9% USD 01/02/2027                     | 1,023,000      | 1,142,931       | Newell Brands Inc 6% USD 01/04/2046                | 1,255,000      | 1,391,444           |
| Apache Corp 4.375% USD 15/10/2028                            | 1,044,000      | 1,095,946       | IHS Markit Ltd 4.125% USD 01/08/2023               | 1,350,000      | 1,373,832           |
| QVC Inc 4.75% USD 15/02/2027                                 | 1,000,000      | 988,044         | TransAlta Corp 4.5% USD 15/11/2022                 | 1,350,000      | 1,373,125           |
| Macy's Retail Holdings LLC 4.5% USD 15/12/2034               | 1,050,000      | 976,023         | Magellan Health Inc 4.9% USD 22/09/2024            | 1,215,000      | 1,306,586           |
|                                                              |                |                 | IHS Markit Ltd 3.625% USD 01/05/2024               | 1,250,000      | 1,270,813           |

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## Additional Information

### 1. Securities Financing Transactions Regulation

#### Securities lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, The Bank of New York Mellon SA/NV, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's NAV as at 31 March 2022:

| Fund                                                                 | Currency | Aggregate value of securities on loan | % of Total lendable assets | % of NAV |
|----------------------------------------------------------------------|----------|---------------------------------------|----------------------------|----------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                                    | USD      | 44,255,831                            | 0.66                       | 0.66     |
| Invesco FTSE RAFI US 1000 UCITS ETF                                  | USD      | 8,308,748                             | 2.67                       | 2.71     |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF               | USD      | 9,248,481                             | 7.69                       | 7.30     |
| Invesco S&P 500 QVM UCITS ETF                                        | USD      | 101,263                               | 1.42                       | 1.09     |
| Invesco Global Buyback Achievers UCITS ETF                           | USD      | 4,772,879                             | 6.63                       | 6.69     |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                           | USD      | 1,890,705                             | 4.50                       | 4.43     |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD      | 232,680                               | 1.07                       | 0.75     |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR      | 612,807                               | 8.35                       | 8.41     |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR      | 1,311,594                             | 8.12                       | 8.18     |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD      | 620,176                               | 1.26                       | 0.56     |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP      | 214,135                               | 1.95                       | 1.98     |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD      | 12,810,327                            | 6.57                       | 5.40     |

The collaterals are held in the name of the Lending Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Lending Agent's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used but not limited to, The Bank of New York Mellon, London Branch, JPMorgan Chase Bank N.A, Euroclear Bank and Clearstream Bank Luxembourg. For bilateral transactions, the collaterals are held on account at the Agent Lender.

The following tables provide an analysis of the amounts held at each collateral agent as non-cash collateral received in respect of securities lending transactions as at 31 March 2022:

| Fund                                                   | Collateral agent                                               | Aggregate value of collateral held                |
|--------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                      | The Bank of New York Mellon SA/NV                              | USD<br>45,674,590<br><u>45,674,590</u>            |
| Invesco FTSE RAFI US 1000 UCITS ETF                    | The Bank of New York Mellon SA/NV                              | USD<br>8,888,808<br><u>8,888,808</u>              |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF | The Bank of New York Mellon SA/NV                              | USD<br>10,207,216<br><u>10,207,216</u>            |
| Invesco S&P 500 QVM UCITS ETF                          | The Bank of New York Mellon SA/NV                              | USD<br>111,918<br><u>111,918</u>                  |
| Invesco Global Buyback Achievers UCITS ETF             | The Bank of New York Mellon SA/NV<br>JPMorgan Chase Bank, N.A. | USD<br>3,928,885<br>1,283,734<br><u>5,212,619</u> |
| Invesco FTSE RAFI All-World 3000 UCITS ETF             | The Bank of New York Mellon SA/NV<br>JPMorgan Chase Bank, N.A. | USD<br>1,980,471<br>68,004<br><u>2,048,475</u>    |
| Invesco FTSE RAFI Emerging Markets UCITS ETF           | The Bank of New York Mellon SA/NV<br>JPMorgan Chase Bank, N.A. | USD<br>145,882<br>110,335<br><u>256,217</u>       |
| Invesco FTSE RAFI Europe UCITS ETF                     | The Bank of New York Mellon SA/NV<br>JPMorgan Chase Bank, N.A. | EUR<br>600,451<br>75,185<br><u>675,636</u>        |

## Additional Information (continued)

### 1. Securities Financing Transactions Regulation (continued)

#### Securities lending (continued)

| Fund                                                                 | Collateral agent                                               | Aggregate value of collateral held              |
|----------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------|
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | The Bank of New York Mellon SA/NV<br>JPMorgan Chase Bank, N.A. | EUR<br>1,042,222<br>399,952<br><b>1,442,174</b> |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | The Bank of New York Mellon SA/NV<br>JPMorgan Chase Bank, N.A. | USD<br>654,046<br>50,912<br><b>704,958</b>      |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | The Bank of New York Mellon SA/NV<br>JPMorgan Chase Bank, N.A. | GBP<br>59,913<br>177,099<br><b>237,012</b>      |
| Invesco US High Yield Fallen Angels UCITS ETF                        | The Bank of New York Mellon SA/NV                              | USD<br>13,083,185<br><b>13,083,185</b>          |

The type and quality of collateral obtained in respect of securities lending transactions are as follows:

(1) Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co-operation and Development, or by the government of Singapore. Debt obligations and securities issued by agencies and instrumentalities of these same governments are also acceptable. In each case, the issuer of the debt obligation or security shall be rated (i) A or better by Standard & Poor's, or (ii) A or better by Fitch, or (iii) A2 or better by Moody's, or (iv) A or better by DBRS.

(2) Debt obligations issued by the following supranational issuers, where such issuer has a rating of (i) AA or better by Standard & Poor's, or (ii) AA or better by Fitch, or (iii) Aa2 or better by Moody's, or (iv) AA or better by DBRS.\*\*: European Bank for Reconstruction and Development; European Investment Bank; European Union; European Stability Mechanism; Inter-American Development Bank; International Bank for Reconstruction and Development; International Finance Corporation; European Financial Stability Facility; Eurofima; Council of Europe Development Bank; Eutelsat; Organisation for Economic Co-operation and Development; African Development Bank; Asian Development Bank; Bank of International Settlements; Euratom; European Coal and Steel Community; International Development Association; International Monetary Fund; Nordic Investment Bank;

(3) equity securities from the following indices: AEX 25 (Netherlands), CAC 40 (France), DAX 30 (Germany), Euro 50 (Eurozone), FTSE 100 (United Kingdom), Nikkei 225 (Japan), SMI 20 (Switzerland), S&P 500 (United States of America);

(4) FTSE100 DBV (Class F10) as defined in the Crest Reference Manual; and

(5) unstripped British Government Stock (Class UBG) as defined in the CREST Reference Manual.

The following tables provide an analysis of the type and quality of non-cash collateral received in respect of securities lending transactions as at 31 March 2022:

| Fund                              | Currency | Type of Collateral      | Quality of Collateral     | Aggregate value of Collateral held |
|-----------------------------------|----------|-------------------------|---------------------------|------------------------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF | USD      | Fixed income securities | Investment grade          | 44,442,620                         |
|                                   |          | Equities                | Recognised equity indices | 1,231,970                          |
| <b>Total</b>                      |          |                         |                           | <b>45,674,590</b>                  |

| Fund                                | Currency | Type of Collateral      | Quality of Collateral     | Aggregate value of Collateral held |
|-------------------------------------|----------|-------------------------|---------------------------|------------------------------------|
| Invesco FTSE RAFI US 1000 UCITS ETF | USD      | Fixed income securities | Investment grade          | 6,587,716                          |
|                                     |          | Equities                | Recognised equity indices | 2,301,092                          |
| <b>Total</b>                        |          |                         |                           | <b>8,888,808</b>                   |

| Fund                                                   | Currency | Type of Collateral      | Quality of Collateral     | Aggregate value of Collateral held |
|--------------------------------------------------------|----------|-------------------------|---------------------------|------------------------------------|
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF | USD      | Fixed income securities | Investment grade          | 2,160,402                          |
|                                                        |          | Equities                | Recognised equity indices | 8,046,814                          |
| <b>Total</b>                                           |          |                         |                           | <b>10,207,216</b>                  |

| Fund                          | Currency | Type of Collateral      | Quality of Collateral     | Aggregate value of Collateral held |
|-------------------------------|----------|-------------------------|---------------------------|------------------------------------|
| Invesco S&P 500 QVM UCITS ETF | USD      | Fixed income securities | Investment grade          | 21,089                             |
|                               |          | Equities                | Recognised equity indices | 90,829                             |
| <b>Total</b>                  |          |                         |                           | <b>111,918</b>                     |

| Fund                                       | Currency | Type of Collateral      | Quality of Collateral     | Aggregate value of Collateral held |
|--------------------------------------------|----------|-------------------------|---------------------------|------------------------------------|
| Invesco Global Buyback Achievers UCITS ETF | USD      | Fixed income securities | Investment grade          | 1,672,443                          |
|                                            |          | Equities                | Recognised equity indices | 3,540,176                          |
| <b>Total</b>                               |          |                         |                           | <b>5,212,619</b>                   |

| Fund                                       | Currency | Type of Collateral      | Quality of Collateral     | Aggregate value of Collateral held |
|--------------------------------------------|----------|-------------------------|---------------------------|------------------------------------|
| Invesco FTSE RAFI All-World 3000 UCITS ETF | USD      | Fixed income securities | Investment grade          | 1,077,125                          |
|                                            |          | Equities                | Recognised equity indices | 971,350                            |
| <b>Total</b>                               |          |                         |                           | <b>2,048,475</b>                   |

## Additional Information (continued)

### 1. Securities Financing Transactions Regulation (continued)

#### Securities lending (continued)

| Fund                                                                 | Currency        | Type of Collateral        | Quality of Collateral        | Aggregate value of Collateral held        |
|----------------------------------------------------------------------|-----------------|---------------------------|------------------------------|-------------------------------------------|
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD             | Fixed income securities   | Investment grade             | 46,812                                    |
|                                                                      |                 | Equities                  | Recognised equity indices    | 209,405                                   |
| <b>Total</b>                                                         |                 |                           |                              | <b>256,217</b>                            |
| <b>Fund</b>                                                          | <b>Currency</b> | <b>Type of Collateral</b> | <b>Quality of Collateral</b> | <b>Aggregate value of Collateral held</b> |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR             | Fixed income securities   | Investment grade             | 340,096                                   |
|                                                                      |                 | Equities                  | Recognised equity indices    | 335,540                                   |
| <b>Total</b>                                                         |                 |                           |                              | <b>675,636</b>                            |
| <b>Fund</b>                                                          | <b>Currency</b> | <b>Type of Collateral</b> | <b>Quality of Collateral</b> | <b>Aggregate value of Collateral held</b> |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR             | Fixed income securities   | Investment grade             | 343,659                                   |
|                                                                      |                 | Equities                  | Recognised equity indices    | 1,098,515                                 |
| <b>Total</b>                                                         |                 |                           |                              | <b>1,442,174</b>                          |
| <b>Fund</b>                                                          | <b>Currency</b> | <b>Type of Collateral</b> | <b>Quality of Collateral</b> | <b>Aggregate value of Collateral held</b> |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD             | Fixed income securities   | Investment grade             | 113,395                                   |
|                                                                      |                 | Equities                  | Recognised equity indices    | 591,563                                   |
| <b>Total</b>                                                         |                 |                           |                              | <b>704,958</b>                            |
| <b>Fund</b>                                                          | <b>Currency</b> | <b>Type of Collateral</b> | <b>Quality of Collateral</b> | <b>Aggregate value of Collateral held</b> |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP             | Fixed income securities   | Investment grade             | 23,462                                    |
|                                                                      |                 | Equities                  | Recognised equity indices    | 213,550                                   |
| <b>Total</b>                                                         |                 |                           |                              | <b>237,012</b>                            |
| <b>Fund</b>                                                          | <b>Currency</b> | <b>Type of Collateral</b> | <b>Quality of Collateral</b> | <b>Aggregate value of Collateral held</b> |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD             | Fixed income securities   | Investment grade             | 13,083,185                                |
| <b>Total</b>                                                         |                 |                           |                              | <b>13,083,185</b>                         |

The following tables list the ten largest collateral issuers based on the value of non-cash collateral received in respect of securities lending transactions as at 31 March 2022:

| Fund                                                   | Currency | Collateral Issuer            | Aggregate value of Collateral held |
|--------------------------------------------------------|----------|------------------------------|------------------------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                      | USD      | United States of America     | 36,707,523                         |
|                                                        |          | French Republic              | 4,883,718                          |
|                                                        |          | Government of Canada         | 2,514,974                          |
|                                                        |          | Republic of Austria          | 171,198                            |
|                                                        |          | Amazon.com Inc               | 123,196                            |
|                                                        |          | AT&T Inc                     | 118,408                            |
|                                                        |          | Experian PLC                 | 104,999                            |
|                                                        |          | Commonwealth of Australia    | 99,593                             |
|                                                        |          | Fast Retailing Co Ltd        | 78,626                             |
|                                                        |          | Rentokil Initial PLC         | 66,440                             |
| Fund                                                   | Currency | Collateral Issuer            | Aggregate value of Collateral held |
| Invesco FTSE RAFI US 1000 UCITS ETF                    | USD      | United States of America     | 2,932,717                          |
|                                                        |          | French Republic              | 2,193,461                          |
|                                                        |          | Government of Canada         | 978,898                            |
|                                                        |          | Microsoft Corp               | 200,072                            |
|                                                        |          | United Kingdom               | 178,809                            |
|                                                        |          | NVIDIA Corp                  | 165,746                            |
|                                                        |          | Amazon.com Inc               | 127,192                            |
|                                                        |          | Republic of Austria          | 125,053                            |
|                                                        |          | German Federal Republic      | 119,328                            |
|                                                        |          | Engie SA                     | 85,540                             |
| Fund                                                   | Currency | Collateral Issuer            | Aggregate value of Collateral held |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF | USD      | French Republic              | 955,956                            |
|                                                        |          | Microsoft Corp               | 804,677                            |
|                                                        |          | United States of America     | 712,171                            |
|                                                        |          | NVIDIA Corp                  | 699,846                            |
|                                                        |          | Government of Canada         | 492,276                            |
|                                                        |          | Amazon.com Inc               | 370,127                            |
|                                                        |          | Engie SA                     | 361,183                            |
|                                                        |          | Thermo Fisher Scientific Inc | 319,709                            |
|                                                        |          | Ford Motor Co                | 302,992                            |
|                                                        |          | McKesson Corp                | 302,135                            |

## Additional Information (continued)

### 1. Securities Financing Transactions Regulation (continued)

#### Securities lending (continued)

| Fund                                                      | Currency | Collateral Issuer            | Aggregate value of Collateral held |
|-----------------------------------------------------------|----------|------------------------------|------------------------------------|
| Invesco S&P 500 QVM UCITS ETF                             | USD      | United States of America     | 9,334                              |
|                                                           |          | Microsoft Corp               | 9,083                              |
|                                                           |          | NVIDIA Corp                  | 7,900                              |
|                                                           |          | French Republic              | 6,985                              |
|                                                           |          | Amazon.com Inc               | 4,178                              |
|                                                           |          | Engie SA                     | 4,077                              |
|                                                           |          | Thermo Fisher Scientific Inc | 3,609                              |
|                                                           |          | Government of Canada         | 3,597                              |
|                                                           |          | Ford Motor Co                | 3,420                              |
|                                                           |          | McKesson Corp                | 3,410                              |
| Invesco Global Buyback Achievers UCITS ETF                | USD      | United States of America     | 876,474                            |
|                                                           |          | French Republic              | 561,859                            |
|                                                           |          | Japan Tobacco Inc            | 116,430                            |
|                                                           |          | German Federal Republic      | 112,900                            |
|                                                           |          | Apple Inc                    | 110,696                            |
|                                                           |          | Prosus NV                    | 106,637                            |
|                                                           |          | Airbus SE                    | 100,646                            |
|                                                           |          | GlaxoSmithKline PLC          | 97,270                             |
|                                                           |          | Bridgestone Corp             | 94,710                             |
|                                                           |          | Koninklijke Philips NV       | 93,596                             |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                | USD      | United States of America     | 468,526                            |
|                                                           |          | French Republic              | 375,525                            |
|                                                           |          | Government of Canada         | 79,549                             |
|                                                           |          | German Federal Republic      | 50,256                             |
|                                                           |          | Microsoft Corp               | 35,397                             |
|                                                           |          | Amazon.com Inc               | 32,635                             |
|                                                           |          | Swiss Federation             | 30,708                             |
|                                                           |          | NVIDIA Corp                  | 28,104                             |
|                                                           |          | Prosus NV                    | 27,528                             |
|                                                           |          | Commonwealth of Australia    | 25,823                             |
| Invesco FTSE RAFI Emerging Markets UCITS ETF              | USD      | United States of America     | 18,910                             |
|                                                           |          | French Republic              | 18,446                             |
|                                                           |          | Government of Canada         | 9,299                              |
|                                                           |          | Apple Inc                    | 9,087                              |
|                                                           |          | Airbus SE                    | 6,676                              |
|                                                           |          | Microsoft Corp               | 6,302                              |
|                                                           |          | Unilever PLC                 | 5,729                              |
|                                                           |          | Japan Tobacco Inc            | 4,772                              |
|                                                           |          | Alphabet Inc                 | 4,613                              |
|                                                           |          | Meta Platforms Inc           | 4,427                              |
| Invesco FTSE RAFI Europe UCITS ETF                        | EUR      | United States of America     | 121,005                            |
|                                                           |          | French Republic              | 120,414                            |
|                                                           |          | Commonwealth of Australia    | 55,074                             |
|                                                           |          | German Federal Republic      | 25,209                             |
|                                                           |          | Swiss Federation             | 18,394                             |
|                                                           |          | Prosus NV                    | 10,388                             |
|                                                           |          | Japan Tobacco Inc            | 10,316                             |
|                                                           |          | GlaxoSmithKline PLC          | 9,332                              |
|                                                           |          | Amazon.com Inc               | 8,898                              |
|                                                           |          | Bridgestone Corp             | 8,894                              |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF | EUR      | United States of America     | 169,488                            |
|                                                           |          | French Republic              | 125,973                            |
|                                                           |          | Amazon.com Inc               | 49,150                             |
|                                                           |          | Apple Inc                    | 43,311                             |
|                                                           |          | AT&T Inc                     | 39,885                             |
|                                                           |          | German Federal Republic      | 37,595                             |
|                                                           |          | Experian PLC                 | 35,133                             |
|                                                           |          | Fast Retailing Co Ltd        | 33,746                             |
|                                                           |          | Microsoft Corp               | 33,072                             |
|                                                           |          | Meta Platforms Inc           | 24,047                             |

## Additional Information (continued)

### 1. Securities Financing Transactions Regulation (continued)

#### Securities lending (continued)

| Fund                                                                 | Currency | Collateral Issuer            | Aggregate value of Collateral held |
|----------------------------------------------------------------------|----------|------------------------------|------------------------------------|
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD      | Commonwealth of Australia    | 73,100                             |
|                                                                      |          | Microsoft Corp               | 47,884                             |
|                                                                      |          | NVIDIA Corp                  | 41,099                             |
|                                                                      |          | United States of America     | 21,778                             |
|                                                                      |          | Amazon.com Inc               | 21,736                             |
|                                                                      |          | Engie SA                     | 21,211                             |
|                                                                      |          | Thermo Fisher Scientific Inc | 18,775                             |
|                                                                      |          | Ford Motor Co                | 17,794                             |
|                                                                      |          | McKesson Corp                | 17,743                             |
|                                                                      |          | Arista Networks Inc          | 14,689                             |
| Fund                                                                 | Currency | Collateral Issuer            | Aggregate value of Collateral held |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP      | United States of America     | 15,856                             |
|                                                                      |          | Apple Inc                    | 15,699                             |
|                                                                      |          | Airbus SE                    | 8,738                              |
|                                                                      |          | Unilever PLC                 | 8,451                              |
|                                                                      |          | Meta Platforms Inc           | 7,966                              |
|                                                                      |          | Alphabet Inc                 | 7,818                              |
|                                                                      |          | Fast Retailing Co Ltd        | 6,112                              |
|                                                                      |          | Tesla Inc                    | 5,927                              |
|                                                                      |          | QUALCOMM Inc                 | 5,789                              |
|                                                                      |          | Rio Tinto PLC                | 5,582                              |
| Fund                                                                 | Currency | Collateral Issuer            | Aggregate value of Collateral held |
| Invesco US High Yield Fallen Angels UCITS ETF*                       | USD      | United States of America     | 13,083,185                         |

\* Where there are less than 10 collateral issuers as at 31 March 2022, all issuers have been included.

The following tables provide a currency analysis of the non-cash collateral received by Fund in respect of securities lending transactions as at 31 March 2022:

| Fund                                                   | Base Currency | Currency          | Aggregate value of Collateral held |
|--------------------------------------------------------|---------------|-------------------|------------------------------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF                      | USD           | Australian Dollar | 99,593                             |
|                                                        |               | Canadian Dollar   | 2,514,974                          |
|                                                        |               | Swiss Franc       | 85                                 |
|                                                        |               | Euro              | 5,105,334                          |
|                                                        |               | Sterling          | 300,877                            |
|                                                        |               | Japanese Yen      | 78,626                             |
|                                                        |               | US Dollar         | 37,575,101                         |
| <b>Total</b>                                           |               |                   | <b>45,674,590</b>                  |
| Fund                                                   | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco FTSE RAFI US 1000 UCITS ETF                    | USD           | Australian Dollar | 11,652                             |
|                                                        |               | Canadian Dollar   | 978,898                            |
|                                                        |               | Swiss Franc       | 62,160                             |
|                                                        |               | Euro              | 2,632,364                          |
|                                                        |               | Sterling          | 355,612                            |
|                                                        |               | Japanese Yen      | 37,187                             |
|                                                        |               | US Dollar         | 4,810,935                          |
| <b>Total</b>                                           |               |                   | <b>8,888,808</b>                   |
| Fund                                                   | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF | USD           | Canadian Dollar   | 492,276                            |
|                                                        |               | Swiss Franc       | 233,875                            |
|                                                        |               | Euro              | 1,590,287                          |
|                                                        |               | Sterling          | 316,241                            |
|                                                        |               | Japanese Yen      | 60,179                             |
|                                                        |               | US Dollar         | 7,514,358                          |
|                                                        |               | <b>Total</b>      | <b>10,207,216</b>                  |
| Fund                                                   | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco S&P 500 QVM UCITS ETF                          | USD           | Canadian Dollar   | 3,597                              |
|                                                        |               | Swiss Franc       | 2,640                              |
|                                                        |               | Euro              | 14,145                             |
|                                                        |               | Sterling          | 4,743                              |
|                                                        |               | Japanese Yen      | 679                                |
|                                                        |               | US Dollar         | 86,114                             |
|                                                        |               | <b>Total</b>      | <b>111,918</b>                     |

## Additional Information (continued)

### 1. Securities Financing Transactions Regulation (continued)

#### Securities lending (continued)

| Fund                                                                 | Base Currency | Currency          | Aggregate value of Collateral held |
|----------------------------------------------------------------------|---------------|-------------------|------------------------------------|
| Invesco Global Buyback Achievers UCITS ETF                           | USD           | Canadian Dollar   | 81,316                             |
|                                                                      |               | Swiss Franc       | 70,081                             |
|                                                                      |               | Euro              | 1,598,666                          |
|                                                                      |               | Sterling          | 829,692                            |
|                                                                      |               | Japanese Yen      | 717,912                            |
|                                                                      |               | US Dollar         | 1,914,952                          |
| <b>Total</b>                                                         |               |                   | <b>5,212,619</b>                   |
| Fund                                                                 | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco FTSE RAFI All-World 3000 UCITS ETF                           | USD           | Australian Dollar | 25,823                             |
|                                                                      |               | Canadian Dollar   | 79,549                             |
|                                                                      |               | Swiss Franc       | 57,529                             |
|                                                                      |               | Euro              | 654,820                            |
|                                                                      |               | Sterling          | 199,846                            |
|                                                                      |               | Japanese Yen      | 153,970                            |
| <b>Total</b>                                                         |               |                   | <b>2,048,475</b>                   |
| Fund                                                                 | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco FTSE RAFI Emerging Markets UCITS ETF                         | USD           | Canadian Dollar   | 9,299                              |
|                                                                      |               | Swiss Franc       | 1,458                              |
|                                                                      |               | Euro              | 67,704                             |
|                                                                      |               | Sterling          | 41,300                             |
|                                                                      |               | Japanese Yen      | 30,825                             |
|                                                                      |               | US Dollar         | 105,631                            |
| <b>Total</b>                                                         |               |                   | <b>256,217</b>                     |
| Fund                                                                 | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco FTSE RAFI Europe UCITS ETF                                   | EUR           | Australian Dollar | 55,074                             |
|                                                                      |               | Swiss Franc       | 24,803                             |
|                                                                      |               | Euro              | 225,757                            |
|                                                                      |               | Sterling          | 77,839                             |
|                                                                      |               | Japanese Yen      | 64,212                             |
|                                                                      |               | US Dollar         | 227,951                            |
| <b>Total</b>                                                         |               |                   | <b>675,636</b>                     |
| Fund                                                                 | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF            | EUR           | Swiss Franc       | 15,724                             |
|                                                                      |               | Euro              | 318,797                            |
|                                                                      |               | Sterling          | 225,798                            |
|                                                                      |               | Japanese Yen      | 115,359                            |
|                                                                      |               | US Dollar         | 766,496                            |
|                                                                      |               |                   | <b>1,442,174</b>                   |
| Fund                                                                 | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD           | Australian Dollar | 73,100                             |
|                                                                      |               | Swiss Franc       | 13,745                             |
|                                                                      |               | Euro              | 92,032                             |
|                                                                      |               | Sterling          | 49,668                             |
|                                                                      |               | Japanese Yen      | 33,059                             |
|                                                                      |               | US Dollar         | 443,354                            |
| <b>Total</b>                                                         |               |                   | <b>704,958</b>                     |
| Fund                                                                 | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP           | Swiss Franc       | 39                                 |
|                                                                      |               | Euro              | 50,341                             |
|                                                                      |               | Sterling          | 48,335                             |
|                                                                      |               | Japanese Yen      | 21,718                             |
|                                                                      |               | US Dollar         | 116,579                            |
| <b>Total</b>                                                         |               |                   | <b>237,012</b>                     |
| Fund                                                                 | Base Currency | Currency          | Aggregate value of Collateral held |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD           | US Dollar         | 13,083,185                         |
|                                                                      |               |                   | <b>13,083,185</b>                  |

## Additional Information (continued)

### 1. Securities Financing Transactions Regulation (continued)

#### Securities lending (continued)

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at 31 March 2022:

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

| Fund                              | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total      |
|-----------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|------------|
| Invesco EQQQ NASDAQ-100 UCITS ETF | USD             | USD             | USD               | USD                 | USD                | USD          | USD           | USD        |
| Securities on loan                | -               | -               | -                 | -                   | -                  | -            | 44,255,831    | 44,255,831 |
| Non-cash collateral               | -               | -               | 172,700           | 131,973             | 4,215,894          | 39,922,053   | 1,231,970     | 45,674,590 |

| Fund                                | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total     |
|-------------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|-----------|
| Invesco FTSE RAFI US 1000 UCITS ETF | USD             | USD             | USD               | USD                 | USD                | USD          | USD           | USD       |
| Securities on loan                  | -               | -               | -                 | -                   | -                  | -            | 8,308,748     | 8,308,748 |
| Non-cash collateral                 | -               | -               | 694               | 157,999             | 265,443            | 6,163,580    | 2,301,092     | 8,888,808 |

| Fund                                                   | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total      |
|--------------------------------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|------------|
| Invesco S&P 500 High Dividend Low Volatility UCITS ETF | USD             | USD             | USD               | USD                 | USD                | USD          | USD           | USD        |
| Securities on loan                                     | -               | -               | -                 | -                   | -                  | -            | 9,248,481     | 9,248,481  |
| Non-cash collateral                                    | -               | -               | -                 | -                   | 11,100             | 2,149,302    | 8,046,814     | 10,207,216 |

| Fund                          | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total   |
|-------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|---------|
| Invesco S&P 500 QVM UCITS ETF | USD             | USD             | USD               | USD                 | USD                | USD          | USD           | USD     |
| Securities on loan            | -               | -               | -                 | -                   | -                  | -            | 101,263       | 101,263 |
| Non-cash collateral           | -               | -               | -                 | -                   | 81                 | 21,008       | 90,829        | 111,918 |

| Fund                                       | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total     |
|--------------------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|-----------|
| Invesco Global Buyback Achievers UCITS ETF | USD             | USD             | USD               | USD                 | USD                | USD          | USD           | USD       |
| Securities on loan                         | -               | -               | -                 | -                   | -                  | -            | 4,772,879     | 4,772,879 |
| Non-cash collateral                        | -               | -               | 54                | 46,585              | 215,269            | 1,410,535    | 3,540,176     | 5,212,619 |

| Fund                                       | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total     |
|--------------------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|-----------|
| Invesco FTSE RAFI All-World 3000 UCITS ETF | USD             | USD             | USD               | USD                 | USD                | USD          | USD           | USD       |
| Securities on loan                         | -               | -               | -                 | -                   | -                  | -            | 1,890,705     | 1,890,705 |
| Non-cash collateral                        | -               | -               | 7                 | 12,567              | 64,278             | 1,000,273    | 971,350       | 2,048,475 |

| Fund                                         | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total   |
|----------------------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|---------|
| Invesco FTSE RAFI Emerging Markets UCITS ETF | USD             | USD             | USD               | USD                 | USD                | USD          | USD           | USD     |
| Securities on loan                           | -               | -               | -                 | -                   | -                  | -            | 232,680       | 232,680 |
| Non-cash collateral                          | -               | -               | -                 | 101                 | 4,087              | 42,624       | 209,405       | 256,217 |

| Fund                               | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total   |
|------------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|---------|
| Invesco FTSE RAFI Europe UCITS ETF | EUR             | EUR             | EUR               | EUR                 | EUR                | EUR          | EUR           | EUR     |
| Securities on loan                 | -               | -               | -                 | -                   | -                  | -            | 612,807       | 612,807 |
| Non-cash collateral                | -               | -               | -                 | 2,090               | 35,351             | 302,655      | 335,540       | 675,636 |

| Fund                                                      | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total     |
|-----------------------------------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|-----------|
| Invesco EURO STOXX High Dividend Low Volatility UCITS ETF | EUR             | EUR             | EUR               | EUR                 | EUR                | EUR          | EUR           | EUR       |
| Securities on loan                                        | -               | -               | -                 | -                   | -                  | -            | 1,311,594     | 1,311,594 |
| Non-cash collateral                                       | -               | -               | -                 | 15,993              | 67,457             | 260,209      | 1,098,515     | 1,442,174 |

## Additional Information (continued)

### 1. Securities Financing Transactions Regulation (continued)

#### Securities lending (continued)

| Fund                                                                 | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total      |
|----------------------------------------------------------------------|-----------------|-----------------|-------------------|---------------------|--------------------|--------------|---------------|------------|
| Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF | USD             | USD             | USD               | USD                 | USD                | USD          | USD           | USD        |
| Securities on loan                                                   | -               | -               | -                 | -                   | -                  | -            | 620,176       | 620,176    |
| Non-cash collateral                                                  | -               | -               | -                 | 3,439               | 26,001             | 83,955       | 591,563       | 704,958    |
| Fund                                                                 | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total      |
| Invesco FTSE RAFI UK 100 UCITS ETF                                   | GBP             | GBP             | GBP               | GBP                 | GBP                | GBP          | GBP           | GBP        |
| Securities on loan                                                   | -               | -               | -                 | -                   | -                  | -            | 214,135       | 214,135    |
| Non-cash collateral                                                  | -               | -               | -                 | 1,413               | 9,758              | 12,291       | 213,550       | 237,012    |
| Fund                                                                 | Less than 1 day | 1 day to 1 week | 1 week to 1 month | 1 month to 3 months | 3 months to 1 year | Above 1 year | Open Maturity | Total      |
| Invesco US High Yield Fallen Angels UCITS ETF                        | USD             | USD             | USD               | USD                 | USD                | USD          | USD           | USD        |
| Securities on loan                                                   | 638,052         | -               | -                 | -                   | -                  | 12,172,275   | -             | 12,810,327 |
| Non-cash collateral                                                  | -               | -               | 102,756           | -                   | 712,035            | 12,268,394   | -             | 13,083,185 |

### 2. UK Reporting

The Offshore Funds (Tax) Regulations 2009 and Subsequent Regulations Amendments ("the Regulations") introduced new provisions to update offshore Funds regime and came into effect for periods of accounting commencing after 1 December 2009. The Reporting Funds Regime requires:

1. the reporting fund status is applied for once and in advance.
2. the relevant Share classes to report details of Income annually, within six months of their accounting financial year end to both Investors and UK authorities.
3. Investors to provide details of reportable income on their annual tax return.

The reportable Income per Share for the financial year ended 30 September 2021 will be available through <https://etf.invesco.com>.