


## Federated Hermes US SMID Equity Fund

Factsheet 31 December 2020

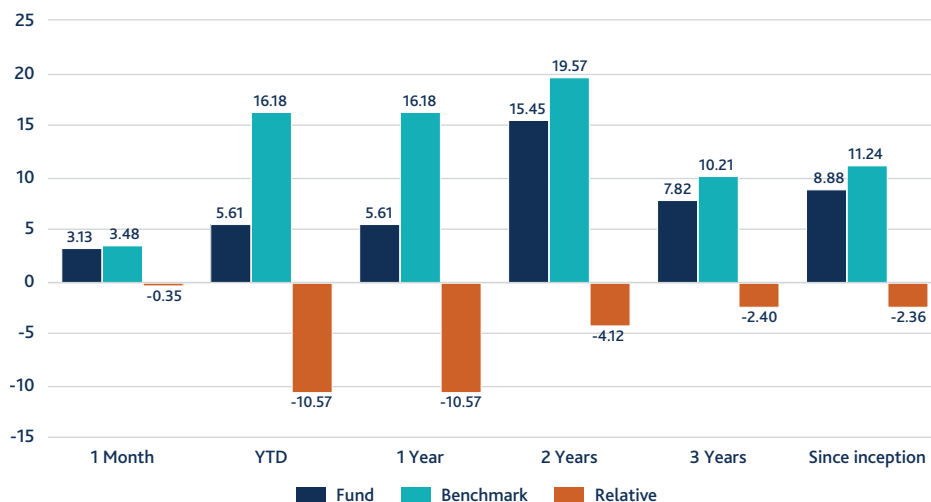
**Objective:** The investment objective of the Fund is to provide long-term capital appreciation by investing primarily in equity or equity related securities of small and mid-capitalisation companies domiciled in the US, or which derive a large proportion of their income from US activities. These are primarily listed or traded in the US or Canada.

### Fund information

Fund type	UCITS
Inception date	26 September 2012
Fund size (m)	£626.8 / €697.0 A\$1,105.2 / US\$855.5 S\$1,130.4
Lead Portfolio Manager	Mark Sherlock
Co-Portfolio Managers	Michael Russell Henry Biddle Alex Knox
Benchmark	Russell 2500 Total Return Net
IA sector	North American Smaller Companies
No. of holdings	55
Concentration of top 10 holdings (%)	25.14
Base currency	US Dollar
Pricing	Daily
Valuation point	Midday
Ongoing Charge (%)	0.74
Share class	L2 Sterling Dist
Min. investment	\$100,000,000 or currency equivalent
ISIN	IE00BD9GKW12
Valoren	38223941
WKN	A2DW8V
Bloomberg ticker	HUSSLGD
Morningstar Rating	★★★
FundCalibre Rating	 ELITE FUND rated by FundCalibre.com
FE Crown Fund Rating	

Share classes - whether Accm or Dist, hedged or unhedged - are available in other currencies. Ongoing Charge as at 30 June 2020 (estimated number). Morningstar as at 30 November 2020. FE Crown Fund Rating as at 01 July 2020. FundCalibre Rating as at 31 December 2020.

### Fund performance as at 31 December 2020 (%)



Performance over one year is annualised with relative data calculated arithmetically

### Performance as at 31 December 2020 (%)

	YTD	2019	2018	2017	2016	2015
Fund	5.61	26.21	-5.97	5.22	-	-
Benchmark	16.18	23.06	-6.37	5.62	-	-

### Rolling year performance (%)

	31/12/19 to 31/12/20	31/12/18 to 31/12/19	31/12/17 to 31/12/18	31/12/16 to 31/12/17	31/12/15 to 31/12/16
Fund	5.61	26.21	-5.97	-	-

Prior to 26th June 2020, Federated Hermes US SMID Equity Fund was named Hermes US SMID Equity Fund. Performance not available for all of the above period. Fund performance shown is valued at midday, the benchmark is valued at previous day closing prices. Performance shown is the L2 share class Sterling Distributing net of all costs and management fees since seeding on 27 September 2017. Subscription and redemption fees are not included in the performance figures. Funds with a mid-month inception date show part performance for that month.

### Risk profile

- Past performance is not a reliable guide to future performance.
- The value of investments and income may go down as well as up and you may not get back the original amount invested.
- Small and Mid-Cap Companies Risk: The Fund will have many investments in shares of small and mid-sized companies. Because they are not large companies (i) their shares may be difficult to buy and sell (ii) they may rely on less diversified streams of revenue (iii) the price of their shares are likely to go up and down more than shares of larger companies.
- Currency Risk: Currency fluctuations between the share class currency and the base currency of the Fund may adversely affect the value of an investment in the Fund.
- For more information on risks please refer to the Key Investor Information Document and Prospectus.

## Absolute portfolio exposures

### Top 10 holdings (%)

	Fund	Benchmark
PTC	2.83	0.22
Teradyne	2.73	0.35
Wintrust Financial	2.70	0.06
Brooks Automation	2.56	0.09
Palomar	2.55	0.03
CarGurus	2.41	0.05
Silicon Laboratories	2.40	0.10
Fortune Brands Home & Security	2.36	0.21
Power Integrations	2.30	0.09
Terminix Global	2.30	0.12

### Sector allocation (%)

	Fund	Benchmark
Industrials	30.28	17.99
Technology	20.32	13.80
Financials	20.15	13.68
Health Care	10.83	15.59
Consumer Discretionary	10.70	15.66
Basic Materials	1.39	3.95
Utilities	1.20	3.27
Energy	0.00	3.26
Consumer Goods	0.00	0.00
Consumer Services	0.00	0.00

Cash has been omitted from the sector allocation

### Federated Hermes

Federated Hermes is a global asset manager guided by the conviction that responsible investing is the best way to create long-term wealth.

The group offers access to capabilities that span equity, fixed income, private markets, multi-asset and liquidity management strategies, in addition to experienced stewardship.

Before making any investment (new or continuous) please consult a financial advisor as to its suitability.

### Contact us:

If you have any questions, please let us know using the contact details below:

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## Glossary of terms

Accm or Accumulating	Instead of income derived from the fund's shares being paid to investors as dividends, this income is re-invested within the fund to buy further shares.
Benchmark	A standard against which the performance of a fund can be measured. Generally, broad market stock and bond indexes are used for this purpose.
Bloomberg Ticker	A string of characters or numbers to identify a listed company or entity on financial services news services.
Citywire Rating	Provides a rating of individual fund manager performance, rather than rating funds. Fewer than 25% of managers tracked qualify for a Citywire Fund Manager Rating. The ratings range downwards from AAA to AA, A and +.
COB	Close of business.
Dist or Distributing	Income derived from the funds shares being paid to investors as dividends.
FE Crown Fund Rating	Ratings are compiled using three key measurements of a fund's performance. A five FE Crown Fund Rating reflects the highest tier.
Future	A financial contract obligating the buyer to purchase an asset (or the seller to sell an asset) at a pre-determined future date & price.
IA Sector	The IA sectors divide funds available in the UK, including some offshore (EU) funds, into smaller groups, to allow you to make like-for-like comparisons between funds in a sector.
ISIN	International Securities Identification Numbers (ISIN) uniquely identify a financial security for trading and settlement purposes.
Morningstar Rating	A ranking ranging from one to five stars, with five being the best, given to publicly traded funds by the investment research firm Morningstar.
Ongoing Charge	Estimated charges taken from the Fund over one year.
Overweight / Underweight	A situation where a portfolio holds an excess or lesser amount of a particular security when compared to the security's weight in the underlying benchmark portfolio.
Portfolio Exposures	A measurement of how much a fund is invested in a particular financial security and/or market sector and/or industry. The measurement is usually represented as a percentage of the overall fund or a percentage relative to its benchmark.
Valuation Point	The time at which the assets of a fund are priced.

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Benchmark source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE Russell®" is a trade mark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.