Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Allspring (Lux) Worldwide Fund - Global Long/Short Equity Fund,
a sub-fund of Allspring (Lux) Worldwide Fund
Class AP (USD) Shares - acc. (LU1699723380)
Management Company: Allspring Global Investments Luxembourg S.A.

Objectives and Investment Policy

The fund seeks long-term capital appreciation while preserving capital in down markets, by investing at least two-thirds of its total assets in equity securities of companies located worldwide. The fund employs a strategy of gaining long and short exposure in equity securities of issuers in developed markets (i.e., countries included in the MSCI World Index). The fund will gain "long" exposure to equity securities (including through participatory notes, swaps, convertible securities, equity linked notes and/or certificates) that it believes will outperform the equity market on a risk-adjusted basis, and will gain "short" exposure to equity securities that it believes will underperform the equity market on a risk-adjusted basis. The fund uses a quantitative investment process which evaluates multiple fundamental, statistical, and technical characteristics covering stock valuation, growth, return history, risk, liquidity and economic sensitivity. The fund may also gain exposure to equity securities by investing in ADRs, CDRs, EDRs, GDRs, IDRs and similar depositary receipts as well as equities denominated in US Dollars issued by Non-US Issuers. The fund may have long equity exposure of up to 100% of its net assets. "Short" exposure is achieved through the use of total return swaps (on eligible financial indices with first class financial institutions and baskets of eligible securities)/contracts for difference and other types of derivatives. The fund may have a short equity exposure of up to 50% of its assets.

The fund's long-short exposure will vary over time based on its assessments of market conditions and other factors, and it may increase its short equity exposure when it believes that market conditions are particularly favourable for a short strategy, such as during periods of heightened volatility in the global equity markets, or when the market is considered to be overvalued. The fund may invest in the equity securities of companies of any market capitalisation. The fund will invest in no fewer than three countries, which may include the United States, and may invest more than 25% of its total assets in any one country.

The fund may also use futures, forward contracts, options, or swap agreements, as well as other derivatives, for hedging or efficient portfolio management purposes.

This share class does not distribute dividends. Income is reinvested in the fund.

You may sell your shares on each business day when banks in Luxembourg are open for normal business and the New York Stock Exchange is open for trading (a "Business Day").

The fund is actively managed but uses the MSCI World Index as a reference for selecting investments and a composite of 50% of the MSCI World Index plus 50% of the 3-Month Libor for calculating the performance fee and for performance comparison. The investments of the fund may deviate significantly from the components of and their respective weightings in the benchmarks.

Risk and Reward Profile

This rating system is based on the volatility of the fund's returns over the past 5 years, using returns for an appropriate index for periods before the start of the class. Please note past returns may not be a reliable indicator of the future risk and reward profile of the fund; the rating may change over time based on future returns; and category 1 does not mean a risk-free investment.

Lower Risk < Typically Lower Rewards — **Higher Risk** Typically Higher Rewards >

1	2	3	4	**5**	6	7

The class is in category 5 because the average amount returns varied each year over the past 5 years was equal to or above 10.0% and less than 15.0%.

The following additional risks may impact the fund's returns:

Counter-Party Risk - The fund may incur a loss if the other party to an investment contract, such as a repurchase or reverse repurchase agreement or certain derivative contracts, fails to fulfill its contractual obligation to the fund.

Derivatives Risk -The use of derivatives, such as futures, options and swap agreements, can lead to losses, including those magnified by leverage, particularly when derivatives are used to enhance return rather than offset risk. In addition, there may be an absence of a liquid market for any particular instrument at any particular time.

Market Risk - The market price of securities owned by the fund may go up or down, sometimes rapidly or unpredictably. A security may decline in value due to factors affecting the issuer or securities markets generally or particular industries represented in the securities markets.

Smaller Company Securities Risk - Securities of companies with smaller market capitalisations tend to be more volatile and less liquid than larger company stocks.

© 2023 Allspring Global Investments Holdings, LLC. All rights reserved.

Charges for this Fund

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-Off charges taken before or after you invest	
Entry Charge	5.00%
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested.	

Charges taken from the fund over a year	
Ongoing Charges	1.75%
Charges taken from the fund under certain specific conditions	
Performance Fee*	No performance fee was paid for fiscal year 2022.

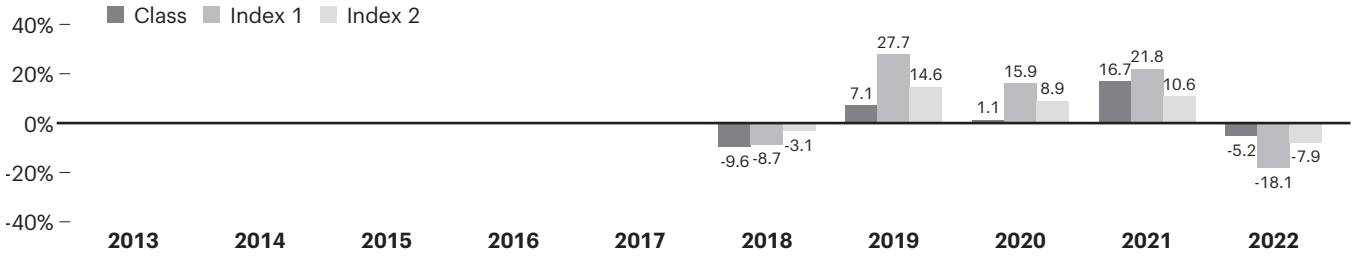
* The performance fee equals 20% of annual outperformance over a composite that consists of 50% of the MSCI World Index plus 50% of the 3-Month Libor (both expressed in USD).

The **entry** and **exit charges** shown are the highest possible charges you would pay. Please consult your advisor or distributor to find out your actual charges, which might be less. The **ongoing charges** figure is based on the expenses for the period ending October 2022. **Ongoing charges** may vary from year to year. The **ongoing charges** do not include the portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling units in another collective investment undertaking.

For more information about the fund's charges, please see "Fees and Expenses" in the prospectus.

Past Performance

Past performance is not a guide to future performance. Performance calculations are based on the net asset value, include ongoing charges but exclude entry and exit charges, if any, and are calculated in USD with income reinvested. The base currency of the fund is USD.



Fund launch date: 2017. Share Class launch date: 2017.

The chart shows performance against the MSCI World Index (USD) (Index 1) and a composite of 50% of the MSCI World Index plus 50% of the 3-Month Libor (USD) (Index 2). The fund does not track either index.

Practical Information

Custodian: Brown Brothers Harriman (Luxembourg) S.C.A.

Further Information: This document describes a share class of a sub-fund of Allspring (Lux) Worldwide Fund. Information on other share classes may be obtained at allspringglobal.com. The assets and liabilities of each sub-fund are segregated and no sub-fund is responsible for the liabilities of another. The prospectus and financial reports are prepared for Allspring (Lux) Worldwide Fund as a whole. You may obtain free copies of these documents in English, French, and German from Allspring (Lux) Worldwide Fund, c/o Brown Brothers Harriman (Luxembourg) S.C.A., 80 Route d'Esch, L-1470 Luxembourg or at allspringglobal.com. The details of the up-to-date remuneration policy, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, are available free of charge upon request from the Management Company's registered office, 33, rue de Gasperich, L-5826 Hesperange, Luxembourg, and can also be found on allspringglobal.com.

Price Publication: Net asset value per share is calculated on each Business Day and is available in local media and/or with the fund's local agent in certain countries and at the registered office of the fund.

Switching: You may switch your shares into the same or another class or sub-fund, provided you meet certain criteria. Further information can be found under "Investing in the Sub-Funds" in the fund's prospectus.

Taxes: The tax laws of Luxembourg, in addition to the tax laws of your country of residence, may impact how your investment in the fund is taxed. For further details, you should contact your tax advisor.

Liability Statement: Allspring (Lux) Worldwide Fund may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (the "CSSF"). Allspring Global Investments Luxembourg S.A. is authorised in Luxembourg and regulated by the CSSF. This key investor information is accurate as of 10 February 2023.