



Franklin Templeton Investment Funds Templeton Emerging Markets Smaller Companies Fund

Emerging Markets
Equity
LU0300738514
30 September 2022

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	371 million
Fund Inception Date	18.10.2007
Number of Issuers	83
Benchmark	MSCI Emerging Markets Small Cap Index-NR
Investment Style	Blend
Morningstar Category™	Global Emerging Markets Small/Mid-Cap Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities and depository receipts of small-cap companies registered or performing a substantial part of their business in emerging markets or holding a substantial part of their participations in small-cap companies registered in emerging markets. Emerging markets small cap companies are those having a market capitalisation at the time of initial purchase within the range of the market capitalisations of companies included in the MSCI Emerging Markets Small Cap Index (Index).

Fund Management

Chetan Sehgal, CFA: Singapore
Vikas Chiranewal, CFA: Singapore
Krzysztof Musialik, CFA: Poland

Ratings - A (acc) USD

Overall Morningstar Rating™: ★★★★★

Asset Allocation

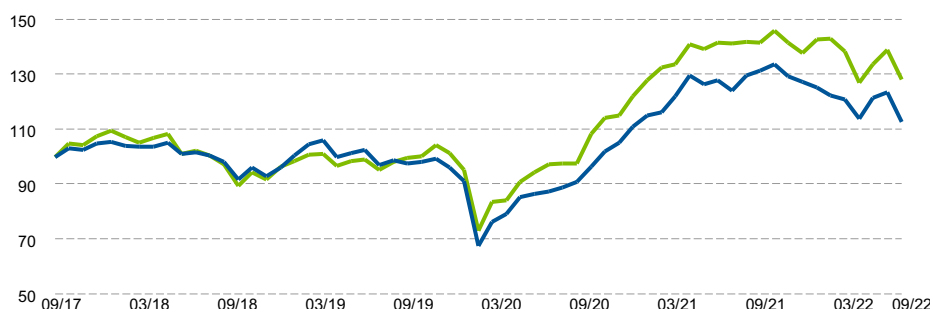
	%
Equity	97.28
Cash & Cash Equivalents	2.72

Performance

Past performance does not predict future returns.

Performance over 5 Years in EUR (%)

■ Templeton Emerging Markets Smaller Companies Fund A (acc) USD ■ MSCI Emerging Markets Small Cap Index-NR



Discrete Annual Performance in EUR (%)

	09/21 09/22	09/20 09/21	09/19 09/20	09/18 09/19	09/17 09/18	09/16 09/17	09/15 09/16	09/14 09/15	09/13 09/14	09/12 09/13
A (acc) USD	-9.24	39.74	-9.91	0.64	-1.86	8.87	11.33	5.04	29.28	1.04
A (acc) EUR	-9.19	39.65	-9.89	0.63	-1.85	8.83	11.43	4.99	29.33	0.91
A (acc) EUR-H1	-25.83	36.35	-6.36	-8.71	N/A	N/A	N/A	N/A	N/A	N/A
Benchmark in EUR	-9.18	44.93	-0.63	0.69	-2.50	9.22	11.89	-4.07	16.63	-0.33

Performance in EUR (%)

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A (acc) USD	-9.24	14.25	12.85	87.67	4.54	2.45	6.50
A (acc) EUR	-9.19	14.28	12.87	87.56	4.55	2.45	6.49
A (acc) EUR-H1	-25.83	-5.30	N/A	N/A	-1.80	N/A	N/A
Benchmark in EUR	-9.18	30.81	28.42	75.01	9.36	5.13	5.76

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings (% of Total)

Issuer Name	
BAJAJ HOLDINGS & INVESTMENT LTD	6.18
FEDERAL BANK LTD	4.18
DAQO NEW ENERGY CORP	3.13
FPT CORP	2.77
SYNNEX TECHNOLOGY INTERNATIONAL CORP	2.60
MOBILE WORLD INVESTMENT CORP	2.50
DALMIA BHARAT LTD	2.41
MERIDA INDUSTRY CO LTD	2.40
INTERNATIONAL CONTAINER TERMINAL SERVICES INC	2.36
REDINGTON LTD	2.29

Fund Measures

Price to Earnings (12-mo Trailing)	7.62x
Price to Book	1.65x
Price to Cash Flow	7.46x
Dividend Yield	4.96%
Standard Deviation (5 Yrs, USD)	19.58%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends	Last Paid Date	Last Paid Amount	Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)				Bloomberg ID	ISIN
A (acc) USD	18.10.2007	USD 11.25	2.48	5.75	2.10	N/A	N/A	N/A	TEMCACU LX	LU0300738514
A (acc) EUR	18.10.2007	EUR 16.41	2.48	5.75	2.10	N/A	N/A	N/A	TSCAEUR LX	LU0300743431
A (acc) EUR-H1	27.10.2017	EUR 8.04	2.44	5.75	2.10	N/A	N/A	N/A	TESAEH1 LX	LU1704830493

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Templeton Emerging Markets Smaller Companies Fund ■ MSCI Emerging Markets Small Cap Index-NR

Geographic	% of Total	Sector	% of Total
India	23.09 / 25.62	Consumer Discretionary	22.49 / 12.72
Taiwan	15.31 / 19.67	Information Technology	20.01 / 16.06
China	12.19 / 8.32	Financials	17.17 / 11.10
South Korea	11.37 / 12.62	Materials	8.70 / 13.27
Vietnam	7.52 / 0.00	Industrials	8.66 / 15.51
Brazil	4.76 / 6.87	Health Care	8.15 / 8.33
Philippines	3.87 / 0.92	Consumer Staples	5.79 / 6.62
Hong Kong	3.31 / 0.00	Communication Services	3.79 / 3.64
Hungary	2.88 / 0.04	Real Estate	1.83 / 6.68
Others	12.96 / 25.95	Others	0.69 / 6.07
Cash & Cash Equivalents	2.72 / 0.00	Cash & Cash Equivalents	2.72 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<1.0 Billion	20.95
1.0-2.0 Billion	28.50
2.0-5.0 Billion	37.89
5.0-10.0 Billion	12.66

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in the equity securities of smaller companies in emerging markets. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

Issued by Franklin Templeton International Services, S.à r.l. Franklin Templeton Investment Funds (the "Fund") is a Luxembourg registered SICAV. Source for data and information provided by Franklin Templeton, as of the date of this document, unless otherwise noted. This document does not constitute legal or tax advice nor investment advice or an offer for shares of the Fund.

Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Investor Information Document.

Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Investor Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftidocuments.com in English, Arabic, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Icelandic, Italian, Latvian, Lithuanian, Norwegian, Polish, Portuguese, Romanian, Slovak, Slovenian, Spanish and Swedish. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Ratings: © Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.