

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

European Flexible Bond Fund Class R EUR Shares (LU1677026194) a Sub-Fund of EDM International

The Fund is managed by Waystone Management Company (Lux) S.A.

OBJECTIVES AND INVESTMENT POLICY

Investment Objective

The Sub-Fund is a feeder Sub-Fund and will as such at all times invest at least 85% of its assets in units of the Master Fund II (EDM AHORRO, FI). The Sub-Fund may hold up to 15% of its assets in ancillary liquid assets, including cash, cash equivalents and short term bank deposits.

The objective of the Sub-Fund is to achieve capital appreciation.

Investment Policy

The residual assets of the Sub-Fund will consist in ancillary liquid assets, as described above, as may be required from time to time for dealing liquidity purposes and payment of costs and expenses of the Sub-Fund. The Sub-Fund intends to minimize the level of ancillary liquid assets held for these purposes. The Sub-Fund will not enter into financial derivative instruments.

Description of the Master Fund

The investment committee of the Master Fund II revises the investment criteria on a quarterly basis. The management company of the Master Fund II will report on any possible changes of the criteria that may occur in the quarterly reports.

The Master Fund II will invest all of its equity in public and private fixed income, without any limit as to the term and without requiring a minimum credit rating. The Master Fund II will invest mainly in securities issued in countries that belong to the European Economic and Monetary Union; however, it does not exclude itself to invest, to a lesser extent, in other countries belonging to the OECD, mainly the United States, Canada and Japan, as well as in emerging markets without any specific limit.

Exposure to currency risk for currencies other than the EUR will not be greater than 10%.

Fixed income also includes deposits and money market instruments that are not traded, provided they are liquid.

The Master Fund II will not invest more than 10% of its equity in financial collective investment undertakings, which are qualifying assets, harmonised or otherwise, belonging or otherwise to its management companies group, with an investment policy consistent with that of the Master Fund II.

The maximum exposure to market risk through derivatives is the amount of the equity.

The Master Fund II actively manages its risk, which does not necessarily imply a high turnover of its portfolio or an increase in expenses.

More than 35% of the equity may be invested in securities issued or guaranteed by a Member State of the European Union, an autonomous community, a local territory, the international bodies of which Spain is a member and states with a solvency rating at least equal to that of Spain.

The Master Fund II may operate with derivative financial instruments traded in organised derivative markets for hedging purposes. This operation entails risks due to the possibility that the hedging is not perfect and the leverage involved.

The Master Fund II promotes, among other characteristics, environmental and social characteristics, but does not have as its objective a sustainable investment.

Investment Horizon

Recommendation: This Sub-Fund may be appropriate for investors who seek long-term appreciation through investment in fixed income securities.

Benchmark

The Sub-Fund is actively managed and uses the BAML 1-3yr Broad Market for performance comparison purpose only. The Sub-Fund may select securities on a discretionary basis. The deviation of the portfolio composition of the Sub-Fund compared to the benchmark is material.

Sub-Fund Currency

The reference currency of this Sub-Fund is the EUR.

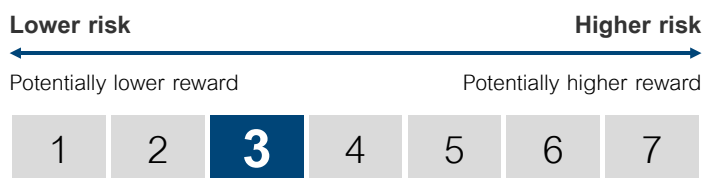
Income

All income received by the Share Class will be reinvested.

Subscription and Redemption

Investors may buy, switch and redeem shares of the Sub-Fund on any day, which is a bank business day in Luxembourg and in Catalonia (Spain).

RISK AND REWARD PROFILE



Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

Why is this Sub-Fund in this category?

The Sub-Fund is subject to a medium level of risk being linked to typical risks of securities markets, such as the macro-economic trends at global level. At this time, the level of the risk and reward profile is equal to 3.

Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:

Operational risk: which may occur due to technical issues for example natural disasters, misunderstandings and fraud;

Credit risk: which are linked to the debt securities the Sub-Fund may invest in;

The Sub-Fund is also indirectly exposed to the risks of the Master Fund.

Liquidity risk: which may occur when investments are made in financial instruments that could have a lower level of liquidity in some circumstances for example in the case of a market crash or default of issuers; due to massive redemptions of shareholders resulting in a potential decrease of the value of certain of the Sub-Fund's investments;

For full details of the risks the Sub-Fund may be exposed to, please refer to the Prospectus of the fund.

CHARGES FOR THIS FUND

One-off charges that may be taken before or after you invest

Entry charge	1.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing charge	5.04%
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Charges taken from the Fund under certain specific conditions

Performance fee	none
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The charges paid are used to pay the costs of running the fund, including the costs of marketing and distribution. These costs reduce the potential growth of the value of the fund. More detailed information on charges can be found in the prospectus of the fund.

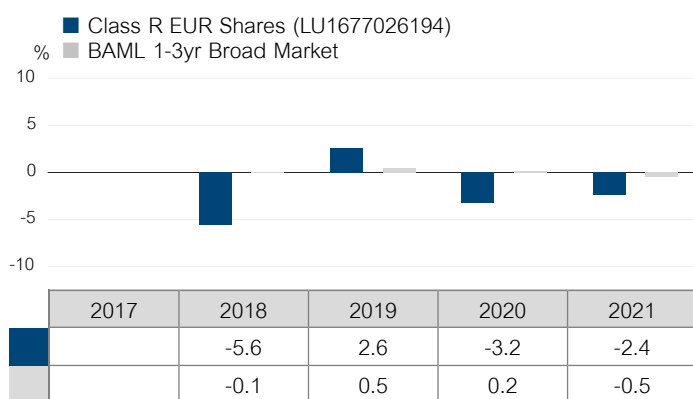
The entry charge shown is a maximum. In some cases you might pay less – please contact your financial advisor or distributor to find out the actual amount.

The on-going charges can vary from year to year and include investment management, management, administration and custodial fees. They do not include portfolio transaction costs nor performance fee. Full details of the exact charges and costs are published in the annual report of the fund.

The on-going charges are calculated as at the end of the financial year, December 2021.

A conversion fee of up to 0.5% will be applied.

PAST PERFORMANCE



Past performance is no indication of future results. All fund performance data are based on NAV official Prices. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Past performance is calculated in EUR.

The Sub-Fund was launched on 16/10/2017.

The share class was launched on 16/10/2017.

PRACTICAL INFORMATION

Custodian

RBC Investor Services Bank S.A.

Further Information

Further information about the Sub-Fund and the master fund, the audited annual report as well as the prospectus in English will be made available to shareholders free of charge at the registered office of the fund. Other information on the fund, as well as on the net asset value, the issue, conversion and redemption prices of the fund's shares may be obtained on any day which is open for business at the administrative address of the fund and at the registered office of the Custodian.

EDM International is an umbrella fund. The assets, liabilities and cash of each sub-fund are segregated by law.

The fund may be held liable in law for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

This key investor information document describes one share class of one sub-fund of the EDM International.

The details of the up-to-date remuneration policy of the management company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on <https://www.waystone.com/remuneration-policy/>.

www.waystone.com/remuneration-policy/, a paper copy will be made available free of charge upon request.

This Key Investor Information Document is available in English, Spanish and French.

Tax Legislation

Luxembourg taxation regime may have an impact on the personal tax position of the investors.

Switching between Funds

Any Shareholder may request the conversion of all or part of his Shares of any Sub-Fund and/or Class (the "Initial EDM Sub-Fund") into Shares of any other existing Sub-Fund and/or Class (the "New EDM Sub-Fund") on any Valuation Day that is common to the Initial and the New EDM Sub-Fund (the "Common Valuation Day"). Restrictions about conversion between Sub-Funds may be found in the relevant Appendices of the respective Sub-Funds. Further, retail Shares may not be converted into institutional Shares and vice versa. Full details of the switching process are given in the prospectus of the Fund.

Liability Statement

Waystone Management Company (Lux) S.A. may be held liable solely for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the fund.