

Nordea 1 - Low Duration European Covered Bond Fund

Risk and Reward Profile



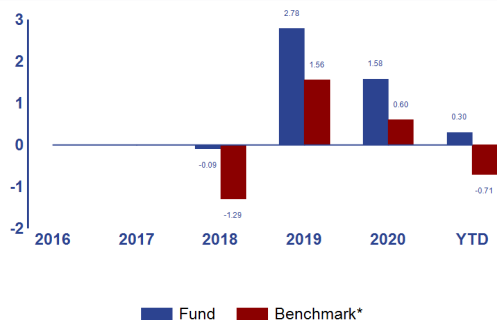
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	0.30	-0.71
1 month	0.10	-0.20
3 months	0.10	-0.37
1 year	0.93	-0.35
3 years	4.24	0.92
5 years		
Since launch	3.99	0.24

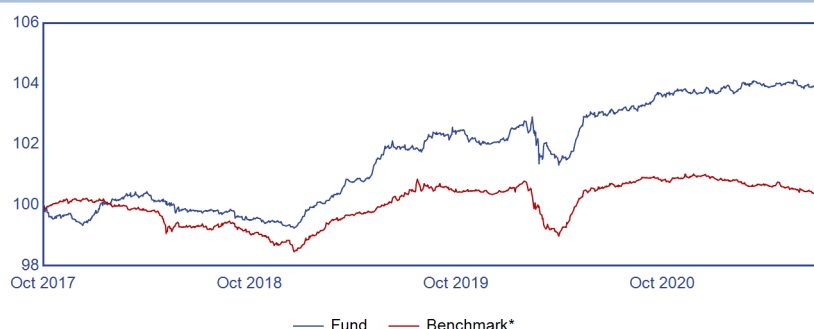
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	1.39	0.30
Volatility in %**	1.01	1.07
Year to maturity	4.17	
Effective Duration	1.67	
Effective Yield in %	0.00	
Correlation**	0.59	
Information ratio**	1.15	
Tracking error in %**	0.95	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	24/10/2017
Fund category	Accumulating	ISIN	LU1694214633
Last NAV	103.99	Sedol	BF53ZY7
AUM (Million EUR)	6,511.54	WKN	A2H6PL
Minimum investment (EUR)	75,000	Bloomberg ticker	NOLDBIE LX
Maximum front end fee in %	0.00	Number of holdings	248
Annual management fee in %	0.250	Swing factor / Threshold	No / No
Manager	Danish Fixed Income & Euro Covered Bond Team		

* Iboxx Euro Covered Interest Rate 1Y Duration Hedged (Source: NIMS)

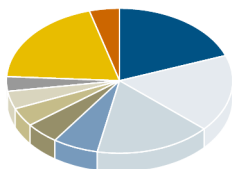
** Annualized 3 year data

With effect from 14/12/2020, the official reference index of the fund is Iboxx Euro Covered Interest Rate 1Y Duration Hedged. Prior to this date, the fund did not have an official reference index. The fund performance since launch is measured against Iboxx Euro Covered Interest Rate 1Y Duration Hedged. This reference index is used for performance comparison purposes.

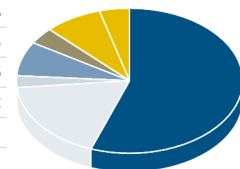
Performances are in EUR

Asset Allocation in %

Country	Fund
Denmark	19.35
France	17.22
Italy	16.59
Norway	6.52
Greece	4.83
Germany	4.17
United Kingdom	3.97
Spain	3.25
Other	19.78
Net Liquid Assets	4.31



Rating	Fund
AAA	55.54
AA	17.94
A	2.63
BBB	7.65
BB	3.72
B	
CCC	
<CCC	
NR	8.22
Net Liquid Assets	4.31



Top Holdings in %

Security Name	Country	Rating	Weight
Nykredit Realkredit 2% 01-01-2026 SDO A H	Denmark	AAA	2.83
French Republic Government B 0.1% 25-07-2031	France	NR	2.20
Nykredit Realkredit 2% 01-01-2025 SDO A H	Denmark	AAA	2.17
Nykredit Realkredit 1% 07-01-2025 SDO A H	Denmark	AAA	2.12
Hellenic Republic Government 0.75% 18-06-2031	Greece	BB	1.74
Nordea Kredit 1% 10-01-2025 IO SDRO A 2	Denmark	AAA	1.56
Cie de Financement Foncier S 0.325% 12-09-2023	France	AAA	1.50
Italy Buoni Poliennali Del T 0.4% 15-05-2030	Italy	BBB	1.50
Nykredit Realkredit 1% 07-01-2026 SDO A H	Denmark	AAA	1.46
Cie de Financement Foncier S 0.01% 16-04-2029	France	AAA	1.44

Investment Strategy

The fund invests a minimum of two-thirds of its total assets (after deduction of cash) in high credit quality covered bonds which are admitted for official listing on a stock exchange or traded in another regulated market within the OECD and are issued by companies or financial institutions domiciled or exercising the predominant part of their economic activities in Europe. The fund's investment philosophy builds on a quantitative and risk-based approach. The modified duration of the fund at all times must be between 0 and 2.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/06/2021 - 30/07/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/07/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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