



# » Semi-Annual Report

30 June 2017 (Unaudited)

## **Pioneer Funds**

A Luxembourg Investment Fund  
(Fonds Commun de Placement)

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## Pioneer Funds Semi-Annual Report 2017

### Half Year Commentary on the Financial Markets

#### Economy

Over the first six months of 2017, the global economy posted growth, particularly in Europe, where the outcome of key elections helped ease political risk. Monetary policies remained loose, although at the end of the reporting period there was a greater prospect of tightening than in the recent past, especially in the United States and, to a lesser degree, in the Eurozone.

In the **Eurozone** GDP grew in the first quarter, posting 0.6% quarter on quarter and 1.9% year on year. Consumer prices started the year by accelerating before slowing down towards the end of the reporting period (1.3% year on year in June, up from 1.1% year on year at the end of 2016, after peaking at 2% in February). Overall, leading economic indicators were positive: the composite confidence index rose from 54.4 in December 2016 to 55.7 in June, a level that is consistent with continued growth. On the monetary policy front, the European Central Bank (ECB) did not change reference rates or the amount of Quantitative Easing (QE) at its June meeting. Looking ahead, the ECB stated that reference rates should remain at current levels for an extended period, and furthermore well beyond the end of QE. However, in his speech at the Forum on Central Banking on June 27, ECB President Mario Draghi emphasised that the ECB should be "prudent" in adjusting to the improved economic conditions.

In the **United Kingdom**, published data indicated a slowdown: GDP growth in the first quarter was 0.2% quarter on quarter and 2% year on year, down from 0.7% and 2% respectively. Inflation continued to rise, from 1.6% at the end of 2016 to 2.9% in May, aided by the pound's depreciation against the main currencies. The trade-off between growth and inflation was fueling uncertainty regarding the evolution of monetary policy, with contradictory statements from senior representatives of the Bank of England (BoE) on the likelihood of rate increases.

In the **United States**, the first-quarter GDP report also suggested a slowdown, with annualised quarterly growth at 1.4%, down from 2.1% in the previous quarter, because of falling personal consumption and inventory accumulation. Core inflation fell from 2.2% in December 2016 to 1.7% in May. The Federal Reserve (Fed) attributed the slowdown in growth and the fall in inflation to temporary factors and raised the base rate by 25 basis points at its March meeting and by a further 25 basis points at its June meeting, finishing the reporting period with a reference rate level of 1.25%. In the June meeting statement, the Fed also signaled its intention to start paring down its balance sheet.

In **Japan**, official data confirmed weak growth (GDP in the first quarter at 0.3% quarter-on-quarter, same as the previous value of 0.3%) as well as weak inflation (0.4% in May). In this context, the Bank of Japan (BoJ) continued an extremely accommodative monetary policy, with the reference rate held at -0.1%, the ten-year yield rate at 0% and purchases of financial assets fixed at 80 trillion yen per year.

With regard to **emerging economies**, published data confirmed China's sound growth dynamic. The Manufacturing confidence index rose from 51.4 in December to 51.7 in June, while the Non-Manufacturing confidence index rose from 53.7 to 54.9. China's GDP growth in the first quarter was 6.9% on an annual basis (up from 6.8% in the previous quarter).

In **India**, the country's growth prospects remained positive. GDP in the first quarter grew by 6.1% year on year compared to 7% in the previous quarter. This trend persisted notwithstanding the withdrawal of the widely circulated 50 and 100-rupee notes at the end of 2016, in order to combat corruption and the black market economy. The withdrawal hit consumption and led to a downward revision of GDP growth estimates. The Indian economy is now expected to grow by 7.1% in 2017, from an initial estimate of 7.4%. Inflation is forecast to remain below the central bank's target of 5% (figure for May 2017: 3.1%).

In **Russia**, there was an improvement in growth (GDP in the first quarter grew by 0.5% year on year compared to 0.3% in the previous quarter). Russia's central bank gradually reduced interest rates (from 10% to 9%), due to inflation falling to 4.1% in May, the lowest level in the last five years.

In **Brazil**, the easing of inflationary pressures, on the one hand, and economic growth, on the other, enabled the Brazilian Central Bank to cut rates several times: the SELIC (the Bank's overnight rate) was reduced from 13.75% at the end of 2016 to 10.25% during the reporting period.

## Pioneer Funds Semi-Annual Report 2017

### Half Year Commentary on the Financial Markets (continued)

#### Markets

Equity markets posted positive results during the first six months of 2017, as the outcome of the elections in the Netherlands and in France lessened political uncertainty. However, as a result of growing doubts about the reflationary policies of the new Trump administration, greater political unrest in the United Kingdom and a less accommodative stance by the major central banks, defensive sectors were favoured by investors.

**European equity markets** in particular enjoyed a more favourable growth environment. The slight rise in inflation (but remaining below target level) was welcomed by investors as a sign that deflationary pressures have retreated. This positive picture was temporarily clouded in January and February by investors' fears regarding the outcome of the French presidential elections. Subsequently, quarterly reports proved to be better than expected and Macron's election provided further support to equity prices, which reached their highest levels for the reporting period in May. At the end of the reporting period, growing uncertainties regarding the capacity of the Trump administration to implement the reforms, on the one hand, and the perceived openness of the ECB to reducing QE, on the other hand, put a brake on the rise of European equities.

European equity markets were up across the board, with Spain and Germany performing best. The United Kingdom was also posted positive performance, as investors interpreted the weakened position of Prime Minister Theresa May after the general election, as paving the way for a "softer" Brexit. At sector level, Technology and Industrial shares led the way, benefiting from expectations of cyclical improvement, followed by Non-Cyclical Consumer Goods. The Finance sector also performed well due to the upturn in yield rates, bolstering corporate balance sheets. Energy was the only loss-making sector, due to the fall in oil prices and the growing disillusion with OPEC's supply reduction policy.

It was also a positive period for the **US equity market**, which posted historically high levels. Although US stocks were not particularly cheap, the positive outlook for the US economy, healthy corporate balance sheets and the confirmation of the Fed's gradual process to normalise monetary policy proved attractive to investors. The bullish trend petered out somewhat in the second half of the reporting period as doubts surfaced about Trump's ability to implement his policies, following Congress's unexpected blocking of the healthcare reform, with many Republicans opposing the president's plan.

At sector level, it was a good period for Technology stocks due to good company results, for Consumer Cyclical and for Pharmaceutical stocks, which were boosted by expectations of cuts in red tape for new drug approvals. The Finance sector also posted positive results in the wake of the positive outcome of the stress testing conducted by the Fed and notwithstanding the fall in yield rates. Sectors that posted losses included Energy and Telecommunications.

It was a very positive period for equity markets in the **Pacific area**, with Asian equities in particular benefiting from a positive growth outlook and subsiding fears about the impact of protectionist policies promised by the new Trump administration. Amid this generally positive picture, the negative performance of the **Japanese** stock market stood out; which suffered from the recovery of the yen against the euro and the US dollar. In March, the negative fallout of domestic events hit markets: accusations that Prime Minister Shinzo Abe donated to a nationalist school. In the second half of the reporting period, the continually improving outlook for global growth and statements by the Governor of the Bank of Japan ruling out the possibility of reducing monetary policy programs, boosted stock market prices.

Equity markets in **emerging countries** saw a marked recovery as investors shrugged off concerns raised by the Trump victory - the prospect of greater protectionism, higher interest rates and a stronger dollar - thanks to renewed confidence in the fundamentals of the countries in the region. In Asia, it was a very positive six months for **India**, which continued to benefit from high rates of growth, an expansionary budget and good prospects for reforms following the governing party's victory in local elections. The reporting period also saw an upturn for **Chinese equities**, which benefited from slightly higher than expected growth figures and high levels of business confidence. This was reinforced at the end of the reporting period by news that Chinese class A shares will be included in the MSCI EM index. In **Latin America**, the first half of the year saw positive albeit more modest performance, held back by weak commodity prices and by political scandals in Brazil. Mexico ended the period with a strong upturn as Trump's threats to renegotiate trade agreements and impose a border tax seemed less credible. Lagging behind were **Eastern European** markets, particularly the **Russian** market, where performance was hit by the fall in oil prices and fading optimism that sanctions will be lifted.

With regard to fixed income markets, it was a difficult start to the year in the **Eurozone** for medium-to-long-term government debt, as an improved economic outlook for the single-currency area prompted a sell-off. In the first part of the reporting period, investor optimism with regard to the Eurozone economy and in the rise in inflation, (though mainly due to rising commodity and energy prices) pushed yield curves up sharply. Later on political concerns dominated, contributing to a divergence in performance between German bonds and French and Italian bonds. In the eyes of investors, German bonds represented a safe haven, with the resulting fall in yields. In March, some of the fears about the outcome of the French presidential elections were alleviated in the light of favourable polls for the pro-European candidate Macron. Subsequently, Macron's victory in the French elections led the German ten-year yield to rise. In the second half of May, statements by ECB representatives in favour of an accommodative stance on monetary policy, together with greater political uncertainty in the USA and global geo-political uncertainty, started a reversal of the trend. This continued until the end of June before being abruptly interrupted by the market reaction to ECB President Draghi's speech on 27 June, when he stated his openness towards reductions in purchases of financial assets by the ECB.



## Pioneer Funds Semi-Annual Report 2017

### Half Year Commentary on the Financial Markets (continued)

The result was a rise in yields: the German Bund ended the period at 0.47% (up from 0.21% at the end of December), after hitting a high of 0.49% in the first part of March. Political anxiety pushed up yields of French OATs in the first part of the reporting period: the ten-year yield rose from 0.68% at the end of 2016 to 0.97% at the end of March, after a spell at 1.14% in early February. From March onwards, as political concerns eased, the French ten-year yield started to fall and reached 0.82% at the end of June 2017. There was the same trend for Italian BTPs, where performance suffered from continued political and economic uncertainty: the ten-year bond saw yields rise from 1.81% at the end of 2016 to 2.16% at the end of June, hitting a high of 2.37% at the beginning of February.

The yield of the Spanish 10-year Bonos rose from 1.39% at the end of 2016 to 1.54% at the end of June, hitting a high for the period of 1.91% in mid-March. Although there were political uncertainties at the start of the period, overall the Spanish market was sustained by increased investor optimism regarding the strength of the Iberian economy.

There were smaller movements in short-term European bonds thanks to the ECB's continued accommodative monetary policy. After reaching a record low of -0.95% towards the end of February, German two-year bonds ended the period at -0.57%, from -0.77% at the end of 2016.

In the **United States**, the bull market for bonds, a strong feature of the second half of 2016, experienced a period of adjustment. After the initial euphoria, investors waited for concrete moves by the new Trump administration to confirm their optimism for growth. The president's first actions were highly controversial, particularly the executive orders on immigration, withdrawal from the Trans-Pacific Partnership and contentious statements on the trade policy of Mexico, China and Germany.

In March, yields began rising again as the market started pricing in employment and inflation targets, and a subsequent rise in rates by the Fed, which duly occurred in mid-March. However, the Fed reiterated its policy of gradual increases. This led yields to fall from their highest levels of the year, with an additional drop following the failure of legislation to overhaul the US healthcare system, which cast doubts on the new administration's ability to implement its reforms, including tax reforms.

In May, in the wake of the easing of political uncertainty in the Eurozone, the trend of falling yields resumed until the second half of June. During this period, medium-long term Treasury bonds benefited from their role as a "safe haven" financial asset. At the end of June, the tensions on the European bond market spread to US markets as well. The ten-year rate fell from 2.44% at the end of 2016 to 2.30% at the end of June, with a high of 2.63% achieved in mid-March. The two-year rate rose from 1.19% at the end of the year to 1.38%, in response to the two official rate rises by the Fed agreed in March and June (base rate raised from 0.75% at the end of 2016 to 1% at the end of March and 1.25% at the end of June).

In **Japan**, the yield curve did not come under pressure, remaining just above the levels seen at the end of 2016 (two-year bond at around -0.12%, ten-year bond at around 0.08%) due to the calming measures taken by the Bank of Japan, which continued with its plan to buy government bonds.

Yield rates on European **corporate bonds** with the highest credit rating rose during the reporting period, the average yield increased from 0.93% to 1.04% while spreads decreased to 103 bp (down 21 bp). At sector level, Non-Financial issuers saw a rise in yields to 1.02% (from 0.87%) while spreads fell to 100 bp (down 15 bp). Bonds of Finance issuers reflected growing investor confidence in the overall health of the European Banking sector and average yield settled at 1.07% (up 3 bp) with spreads down to 110 bp (from 139 bp). Yields of European corporate bonds with lower credit ratings, fell from 3.86% to 3.41% with an even greater spread reduction (376 to 288), confirming the greater sensitivity of this segment of the fixed income market to the outlook for the economic cycle and the larger cushion to absorb the increase in the reference yield rates.

The slowing of the upward trend in Treasury bond yields benefited **US investment grade corporate bonds**: yields fell to 3.25% (down 0.14% during the half-year) and spreads fell to 115 bp (down 14 bp). The positive macroeconomic outlook supported US high-yield bonds, which had an average yield of 6.10% (down 0.35%), thanks to the considerable narrowing of spreads (down 44 bp to 377 bp).

Looking ahead, the global outlook for the remainder of 2017 appears positive, underpinned by a greater emphasis on fiscal policy and rising commodity prices.

# Statement of Net Assets

as at 30 June 2017

	Pioneer Funds - Euro Cash Plus EUR	Pioneer Funds - Euro Corporate Short-Term EUR	Pioneer Funds - Euro Liquidity Plus EUR
<b>Assets</b>			
Securities at cost	342,200,873	808,014,524	165,454,031
Net unrealised gains/(losses) on securities	(1,318,165)	(1,017,610)	82,864
Investments in securities at market value	340,882,708	806,996,914	165,536,895
Upfront premium Options contracts purchased at market value	74,414	380,630	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	594,517	2,998,281	-
Net unrealised gain on financial futures contracts	275,368	1,165,104	-
Net unrealised gain on swaps contracts	424,176	3,598,584	-
Cash at bank and brokers	16,913,547	34,748,770	5,337,476
Interest receivable	2,199,653	6,251,804	2
Dividends receivable	-	55,557	-
Receivables resulting from subscriptions	443,514	142,781	929,535
Receivables resulting from sales of securities	1,053,462	757,852	-
Other receivables	23,430	91,769	-
<b>Total Assets</b>	<b>362,884,789</b>	<b>857,188,046</b>	<b>171,803,908</b>
<b>Liabilities</b>			
Bank overdraft	335,460	481,044	-
Upfront premium Options contracts written at market value	46,650	225,019	-
Net unrealised loss on futures-style options contracts	20,013	113,875	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	19,573	-
Payables resulting from redemptions	723,419	572,727	173,159
Payables resulting from purchases of securities	1,091,939	788,812	-
Accrued expenses	256,283	1,000,114	101,045
Other payables	76,027	311,210	-
<b>Total Liabilities</b>	<b>2,549,791</b>	<b>3,512,374</b>	<b>274,204</b>
<b>Net Assets</b>	<b>360,334,998</b>	<b>853,675,672</b>	<b>171,529,704</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Euro Short-Term EUR	Pioneer Funds - Global Inflation-Linked Short-Term EUR	Pioneer Funds - U.S. Dollar Short-Term EUR
<b>Assets</b>			
Securities at cost	900,719,434	286,857,674	338,497,718
Net unrealised gains/(losses) on securities	223,669	(9,436,977)	(5,487,614)
Investments in securities at market value	900,943,103	277,420,697	333,010,104
Upfront premium Options contracts purchased at market value	145,505	39,458	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	40,045	11,292,045	-
Net unrealised gain on financial futures contracts	629,156	180,863	-
Net unrealised gain on swaps contracts	461,708	183,397	-
Cash at bank and brokers	42,577,838	7,355,926	3,952
Interest receivable	131,806	1,518,786	702,452
Dividends receivable	7,362	-	-
Receivables resulting from subscriptions	1,003,647	95,444	843,450
Receivables resulting from sales of securities	-	-	311,412
Other receivables	61,505	17,573	-
<b>Total Assets</b>	<b>946,001,675</b>	<b>298,104,189</b>	<b>334,871,370</b>
<b>Liabilities</b>			
Bank overdraft	771,478	11,398	1,020,233
Upfront premium Options contracts written at market value	59,679	16,665	-
Net unrealised loss on futures-style options contracts	55,125	13,675	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	-	17,560
Payables resulting from redemptions	1,731,746	19,110	6,871,611
Payables resulting from purchases of securities	-	-	326,471
Accrued expenses	998,460	235,438	309,240
Other payables	229,055	74,885	-
<b>Total Liabilities</b>	<b>3,845,543</b>	<b>371,171</b>	<b>8,545,115</b>
<b>Net Assets</b>	<b>942,156,132</b>	<b>297,733,018</b>	<b>326,326,255</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Dynamic Credit EUR	Pioneer Funds - Emerging Markets Bond EUR	Pioneer Funds - Emerging Markets Bond Local Currencies EUR
<b>Assets</b>			
Securities at cost	47,184,121	3,520,132,512	238,605,638
Net unrealised gains/(losses) on securities	(417,264)	(11,361,919)	(11,032,251)
Investments in securities at market value	46,766,857	3,508,770,593	227,573,387
Upfront premium Options contracts purchased at market value	63,317	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	54,558	-	368,536
Net unrealised gain on financial futures contracts	50,383	1,849,660	-
Net unrealised gain on swaps contracts	1,291,409	2,877,132	95,419
Cash at bank and brokers	1,708,478	292,475,201	16,910,105
Interest receivable	405,740	49,398,897	4,128,595
Dividends receivable	1,880	2	-
Receivables resulting from subscriptions	22,524	50,382,337	991,399
Receivables resulting from sales of securities	89,476	26,410,110	12,824,663
Other receivables	-	41,525	15,192
<b>Total Assets</b>	<b>50,454,622</b>	<b>3,932,205,457</b>	<b>262,907,296</b>
<b>Liabilities</b>			
Bank overdraft	801,007	1,897,952	2,495,333
Upfront premium Options contracts written at market value	15,105	-	147,413
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	9,115,543	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	34,933	8,135,440	155,953
Payables resulting from redemptions	13,230	5,505,490	4,957,567
Payables resulting from purchases of securities	87,677	52,384,548	10,613,803
Accrued expenses	167,815	4,040,168	327,772
Other payables	-	-	-
<b>Total Liabilities</b>	<b>1,119,767</b>	<b>81,079,141</b>	<b>18,697,841</b>
<b>Net Assets</b>	<b>49,334,855</b>	<b>3,851,126,316</b>	<b>244,209,455</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Emerging Markets Bond Short-Term USD	Pioneer Funds - Emerging Markets Corporate Bond EUR	Pioneer Funds - Emerging Markets Corporate High Yield Bond EUR
<b>Assets</b>			
Securities at cost	1,463,813,870	280,464,797	116,114,341
Net unrealised gains/(losses) on securities	7,354,078	2,574,906	728,946
Investments in securities at market value	1,471,167,948	283,039,703	116,843,287
Upfront premium Options contracts purchased at market value	-	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	548,908	59,893	25,654
Net unrealised gain on swaps contracts	-	23,539	68,330
Cash at bank and brokers	95,123,839	9,498,953	6,976,646
Interest receivable	20,205,700	3,607,898	1,860,485
Dividends receivable	-	-	-
Receivables resulting from subscriptions	10,171,435	6,740	361,483
Receivables resulting from sales of securities	9,514	2,362,848	682,753
Other receivables	-	-	-
<b>Total Assets</b>	<b>1,597,227,344</b>	<b>298,599,574</b>	<b>126,818,638</b>
<b>Liabilities</b>			
Bank overdraft	-	4,737	1
Upfront premium Options contracts written at market value	-	-	-
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	2,959,409	456,902	328,910
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	785,219	-	-
Dividends payable	1,738,541	130,216	8,135
Payables resulting from redemptions	2,937,367	71,677	3,974,090
Payables resulting from purchases of securities	2,091,164	3,543,936	767,047
Accrued expenses	2,017,719	388,367	188,547
Other payables	26,330	87	590
<b>Total Liabilities</b>	<b>12,555,749</b>	<b>4,595,922</b>	<b>5,267,320</b>
<b>Net Assets</b>	<b>1,584,671,595</b>	<b>294,003,652</b>	<b>121,551,318</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Euro Aggregate Bond EUR	Pioneer Funds - Euro Bond EUR	Pioneer Funds - Euro Corporate Bond EUR
<b>Assets</b>			
Securities at cost	2,478,418,618	1,281,004,880	2,052,731,273
Net unrealised gains/(losses) on securities	24,350,572	11,176,938	43,808,103
Investments in securities at market value	2,502,769,190	1,292,181,818	2,096,539,376
Upfront premium Options contracts purchased at market value	750,764	441,002	965,030
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	3,745,751	754,699	5,380,878
Net unrealised gain on financial futures contracts	1,325,540	551,685	3,604,729
Net unrealised gain on swaps contracts	495,199	1,571,518	6,393,681
Cash at bank and brokers	72,605,531	44,553,894	70,382,629
Interest receivable	23,011,471	20,028,375	18,947,509
Dividends receivable	-	-	-
Receivables resulting from subscriptions	1,741,443	125,897	1,041,600
Receivables resulting from sales of securities	5,762,660	2,007,321	15,077,294
Other receivables	257,922	158,706	237,160
<b>Total Assets</b>	<b>2,612,465,471</b>	<b>1,362,374,915</b>	<b>2,218,569,886</b>
<b>Liabilities</b>			
Bank overdraft	10,919,332	2,080,234	706,636
Upfront premium Options contracts written at market value	320,393	178,316	568,425
Net unrealised loss on futures-style options contracts	306,875	176,975	287,000
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	30	-	260
Payables resulting from redemptions	3,911,922	801,760	2,042,448
Payables resulting from purchases of securities	8,339,345	2,071,669	16,813,625
Accrued expenses	2,406,591	1,388,213	2,233,908
Other payables	1,187,585	618,615	541,220
<b>Total Liabilities</b>	<b>27,392,073</b>	<b>7,315,782</b>	<b>23,193,522</b>
<b>Net Assets</b>	<b>2,585,073,398</b>	<b>1,355,059,133</b>	<b>2,195,376,364</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Euro High Yield EUR	Pioneer Funds - Euro Strategic Bond EUR	Pioneer Funds - Europe Recovery Income 2017 EUR
<b>Assets</b>			
Securities at cost	1,319,329,142	3,357,917,880	16,561,308
Net unrealised gains/(losses) on securities	22,027,969	(81,990,151)	(573,931)
Investments in securities at market value	1,341,357,111	3,275,927,729	15,987,377
Upfront premium Options contracts purchased at market value	-	508,527	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	13,211,719	127,476,935	-
Net unrealised gain on financial futures contracts	424,260	11,053,217	-
Net unrealised gain on swaps contracts	-	-	-
Cash at bank and brokers	216,848,667	544,990,196	3,000,123
Interest receivable	20,791,600	41,840,733	450,897
Dividends receivable	-	30,962	-
Receivables resulting from subscriptions	2,002,789	15,665,499	-
Receivables resulting from sales of securities	1,633,618	17,364,036	-
Other receivables	-	81,076	-
<b>Total Assets</b>	<b>1,596,269,764</b>	<b>4,034,938,910</b>	<b>19,438,397</b>
<b>Liabilities</b>			
Bank overdraft	44,120	757,882	-
Upfront premium Options contracts written at market value	-	-	-
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	515,156	26,195,573	-
Dividends payable	1,918	680,079	-
Payables resulting from redemptions	3,421,133	3,497,528	-
Payables resulting from purchases of securities	11,021,419	21,532,984	-
Accrued expenses	1,785,520	5,643,909	17,459
Other payables	162,381	3,070,599	-
<b>Total Liabilities</b>	<b>16,951,647</b>	<b>61,378,554</b>	<b>17,459</b>
<b>Net Assets</b>	<b>1,579,318,117</b>	<b>3,973,560,356</b>	<b>19,420,938</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Global Aggregate Bond EUR	Pioneer Funds - Global GDP-weighted Government Bond EUR	Pioneer Funds - Global High Yield EUR
<b>Assets</b>			
Securities at cost	783,911,708	142,867,703	1,594,321,957
Net unrealised gains/(losses) on securities	2,940,073	(6,518,007)	38,397,304
Investments in securities at market value	786,851,781	136,349,696	1,632,719,261
Upfront premium Options contracts purchased at market value	396,458	63,397	3
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	1,861,427	245,862	-
Net unrealised gain on swaps contracts	1,520,171	501,174	1,952,719
Cash at bank and brokers	65,721,680	33,147,455	33,106,921
Interest receivable	5,217,671	906,980	23,008,376
Dividends receivable	-	-	98,726
Receivables resulting from subscriptions	130,629	84,209	920,278
Receivables resulting from sales of securities	1,314,247	161,019	8,566,682
Other receivables	152,518	24,557	118,443
<b>Total Assets</b>	<b>863,166,582</b>	<b>171,484,349</b>	<b>1,700,491,409</b>
<b>Liabilities</b>			
Bank overdraft	1,816,731	1,391,189	852,458
Upfront premium Options contracts written at market value	158,964	26,280	-
Net unrealised loss on futures-style options contracts	147,275	21,650	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	11,081,297	1,774,090	1,080,553
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	858	-	141,484
Payables resulting from redemptions	9,035,842	27,959	10,945,814
Payables resulting from purchases of securities	1,822,870	27,980,235	8,170,504
Accrued expenses	905,242	187,514	2,585,669
Other payables	558,089	86,488	106
<b>Total Liabilities</b>	<b>25,527,168</b>	<b>31,495,405</b>	<b>23,776,588</b>
<b>Net Assets</b>	<b>837,639,414</b>	<b>139,988,944</b>	<b>1,676,714,821</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Global Investment Grade Corporate Bond EUR	Pioneer Funds - Global Subordinated Bond EUR	Pioneer Funds - Optimal Yield Short-Term <sup>(1)</sup> EUR
<b>Assets</b>			
Securities at cost	481,130,686	878,058,297	398,389,181
Net unrealised gains/(losses) on securities	4,393,329	45,749,438	(8,233,152)
Investments in securities at market value	485,524,015	923,807,735	390,156,029
Upfront premium Options contracts purchased at market value	295,874	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	18,981,779	9,220,333
Net unrealised gain on financial futures contracts	924,334	-	557,604
Net unrealised gain on swaps contracts	2,558,767	-	98,187
Cash at bank and brokers	4,082,863	18,248,144	89,399,566
Interest receivable	4,541,733	12,197,482	4,987,646
Dividends receivable	-	-	-
Receivables resulting from subscriptions	1	791,489	7,078,077
Receivables resulting from sales of securities	1,492,912	19,835,005	-
Other receivables	88,314	-	-
<b>Total Assets</b>	<b>499,508,813</b>	<b>993,861,634</b>	<b>501,497,442</b>
<b>Liabilities</b>			
Bank overdraft	310,485	-	231
Upfront premium Options contracts written at market value	181,650	-	-
Net unrealised loss on futures-style options contracts	79,050	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	4,995,920	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	47,192	-
Payables resulting from redemptions	31,888	9,138,950	560,547
Payables resulting from purchases of securities	1,363,472	6,014,659	3,405,313
Accrued expenses	615,586	1,550,078	741,845
Other payables	295,000	-	-
<b>Total Liabilities</b>	<b>7,873,051</b>	<b>16,750,879</b>	<b>4,707,936</b>
<b>Net Assets</b>	<b>491,635,762</b>	<b>977,110,755</b>	<b>496,789,506</b>

Footnotes available at the end of this section.

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Strategic Income EUR	Pioneer Funds - U.S. Dollar Aggregate Bond EUR	Pioneer Funds - U.S. High Yield EUR
<b>Assets</b>			
Securities at cost	3,527,042,229	1,150,602,610	3,048,206,441
Net unrealised gains/(losses) on securities	49,890,658	6,558,620	68,878,448
Investments in securities at market value	3,576,932,887	1,157,161,230	3,117,084,889
Upfront premium Options contracts purchased at market value	1	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	495,207	213,757	-
Net unrealised gain on financial futures contracts	3,944,876	542,664	-
Net unrealised gain on swaps contracts	-	-	7,872,852
Cash at bank and brokers	81,849,351	9,060,478	20,703,017
Interest receivable	26,004,502	6,325,394	38,807,995
Dividends receivable	179,285	58,134	174,803
Receivables resulting from subscriptions	15,988,624	2,022,988	15,794,964
Receivables resulting from sales of securities	54,306,524	8,379,889	12,874,107
Other receivables	1,440	444	28,837
<b>Total Assets</b>	<b>3,759,702,697</b>	<b>1,183,764,978</b>	<b>3,213,341,464</b>
<b>Liabilities</b>			
Bank overdraft	831,364	352	6,202,192
Upfront premium Options contracts written at market value	-	-	-
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	691,580
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	39,131	453,098	-
Dividends payable	2,452,879	39,186	224,937
Payables resulting from redemptions	7,292,576	2,361,328	11,186,146
Payables resulting from purchases of securities	66,511,421	8,048,512	19,704,257
Accrued expenses	5,171,987	1,137,652	3,900,815
Other payables	-	7,557	71
<b>Total Liabilities</b>	<b>82,299,358</b>	<b>12,047,685</b>	<b>41,909,998</b>
<b>Net Assets</b>	<b>3,677,403,339</b>	<b>1,171,717,293</b>	<b>3,171,431,466</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Absolute Return Asian Equity EUR	Pioneer Funds - Absolute Return Bond EUR	Pioneer Funds - Absolute Return Currencies EUR
<b>Assets</b>			
Securities at cost	20,591,114	167,841,779	684,019,308
Net unrealised gains/(losses) on securities	(113,879)	609,112	(1,068,142)
Investments in securities at market value	20,477,235	168,450,891	682,951,166
Upfront premium Options contracts purchased at market value	4,287	100,101	12,533,120
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	274,151	8,395,691
Net unrealised gain on financial futures contracts	19,414	291,285	-
Net unrealised gain on swaps contracts	-	-	-
Cash at bank and brokers	2,734,923	11,440,812	15,029,052
Interest receivable	296	99,068	7,599
Dividends receivable	-	-	-
Receivables resulting from subscriptions	3,881	1,619	485,253
Receivables resulting from sales of securities	3,949	559,634	-
Other receivables	-	21,161	-
<b>Total Assets</b>	<b>23,243,985</b>	<b>181,238,722</b>	<b>719,401,881</b>
<b>Liabilities</b>			
Bank overdraft	411,823	173,779	10,335,909
Upfront premium Options contracts written at market value	-	23,851	2
Net unrealised loss on futures-style options contracts	-	48,500	-
Net unrealised loss on Contracts For Difference	71,138	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	1,179,572	-
Dividends payable	-	-	-
Payables resulting from redemptions	13,614	357,574	281,990
Payables resulting from purchases of securities	266,301	592,237	302,771
Accrued expenses	46,250	281,518	847,346
Other payables	27,001	91,675	-
<b>Total Liabilities</b>	<b>836,127</b>	<b>2,748,706</b>	<b>11,768,018</b>
<b>Net Assets</b>	<b>22,407,858</b>	<b>178,490,016</b>	<b>707,633,863</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Absolute Return European Equity EUR	Pioneer Funds - Absolute Return Multi-Strategy EUR	Pioneer Funds - Multi-Strategy Growth EUR
<b>Assets</b>			
Securities at cost	249,589,736	1,088,196,308	445,358,513
Net unrealised gains/(losses) on securities	(260,637)	5,551,875	2,424,256
Investments in securities at market value	249,329,099	1,093,748,183	447,782,769
Upfront premium Options contracts purchased at market value	-	23,720,557	16,786,681
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	955,425	-	-
Net unrealised gain on forward foreign exchange contracts	-	7,633,468	2,612,378
Net unrealised gain on financial futures contracts	-	5,821,164	2,736,448
Net unrealised gain on swaps contracts	-	-	-
Cash at bank and brokers	69,014,862	114,830,435	49,003,845
Interest receivable	130	6,172,926	2,144,559
Dividends receivable	-	350,220	223,101
Receivables resulting from subscriptions	317,993	1,735,079	1,276,978
Receivables resulting from sales of securities	-	2,818,770	454,818
Other receivables	2,511	-	-
<b>Total Assets</b>	<b>319,620,020</b>	<b>1,256,830,802</b>	<b>523,021,577</b>
<b>Liabilities</b>			
Bank overdraft	2,921,469	2,576,830	1,887,663
Upfront premium Options contracts written at market value	-	14,559,231	10,384,890
Net unrealised loss on futures-style options contracts	-	731,993	464,391
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	17,536	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	42,691,035	16,069,060
Dividends payable	-	-	-
Payables resulting from redemptions	697,412	1,146,527	164,636
Payables resulting from purchases of securities	-	13,301,155	6,562,624
Accrued expenses	522,870	1,517,977	807,167
Other payables	368,558	866,761	599,954
<b>Total Liabilities</b>	<b>4,527,845</b>	<b>77,391,509</b>	<b>36,940,385</b>
<b>Net Assets</b>	<b>315,092,175</b>	<b>1,179,439,293</b>	<b>486,081,192</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Sterling Absolute Return Bond GBP	Pioneer Funds - Global Multi-Asset EUR	Pioneer Funds - Global Multi-Asset Target Income USD
<b>Assets</b>			
Securities at cost	10,946,507	223,770,108	1,145,991,769
Net unrealised gains/(losses) on securities	97,103	2,296,184	33,925,286
Investments in securities at market value	11,043,610	226,066,292	1,179,917,055
Upfront premium Options contracts purchased at market value	6,718	717,754	8,228,581
Net unrealised gain on futures-style options contracts	-	-	383,632
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	1,557,451	-
Net unrealised gain on financial futures contracts	22,751	106,895	2,017,406
Net unrealised gain on swaps contracts	-	-	649,244
Cash at bank and brokers	351,326	6,240,922	109,878,189
Interest receivable	6,760	955,578	10,371,101
Dividends receivable	-	155,319	1,168,755
Receivables resulting from subscriptions	-	578,102	3,078,213
Receivables resulting from sales of securities	-	1,630,804	3,111,413
Other receivables	1,308	669	104,044
<b>Total Assets</b>	<b>11,432,473</b>	<b>238,009,786</b>	<b>1,318,907,633</b>
<b>Liabilities</b>			
Bank overdraft	8,174	27,060	166,115
Upfront premium Options contracts written at market value	1,186	92,768	4,466,034
Net unrealised loss on futures-style options contracts	3,062	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	30,240	-	19,834,885
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	104,334	1,179,924	-
Dividends payable	-	-	-
Payables resulting from redemptions	1	585,830	1,251,493
Payables resulting from purchases of securities	-	11,501,671	3,444,006
Accrued expenses	49,544	455,896	2,216,304
Other payables	5,398	39,379	1,512
<b>Total Liabilities</b>	<b>201,939</b>	<b>13,882,528</b>	<b>31,380,349</b>
<b>Net Assets</b>	<b>11,230,534</b>	<b>224,127,258</b>	<b>1,287,527,284</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Global Multi-Asset Conservative EUR	Pioneer Funds - Flexible Opportunities USD	Pioneer Funds - Real Assets Target Income USD
<b>Assets</b>			
Securities at cost	310,352,130	48,121,545	442,018,913
Net unrealised gains/(losses) on securities	(3,163,948)	5,727,490	(2,632,880)
Investments in securities at market value	307,188,182	53,849,035	439,386,033
Upfront premium Options contracts purchased at market value	1,012,679	62,370	1,281,853
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	1,191,277	77,633	-
Net unrealised gain on financial futures contracts	264,054	96,145	439,026
Net unrealised gain on swaps contracts	-	7,004	-
Cash at bank and brokers	31,484,569	8,241,013	53,500,491
Interest receivable	1,727,522	119,099	803,270
Dividends receivable	53,431	112,664	476,352
Receivables resulting from subscriptions	2,090,948	74,176	310,911
Receivables resulting from sales of securities	181,445	566,371	-
Other receivables	-	193	-
<b>Total Assets</b>	<b>345,194,107</b>	<b>63,205,703</b>	<b>496,197,936</b>
<b>Liabilities</b>			
Bank overdraft	5,749	2,145,531	9,126,121
Upfront premium Options contracts written at market value	126,787	-	2,118,554
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	2,893,118
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	1,279,948	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	1,086,049	270,581	220,442
Payables resulting from purchases of securities	7,575,496	1,735,905	-
Accrued expenses	554,168	514,456	833,346
Other payables	41,969	2,903	-
<b>Total Liabilities</b>	<b>10,670,166</b>	<b>4,669,376</b>	<b>15,191,581</b>
<b>Net Assets</b>	<b>334,523,941</b>	<b>58,536,327</b>	<b>481,006,355</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Asia (Ex. Japan) Equity EUR	Pioneer Funds - China Equity EUR	Pioneer Funds - Emerging Europe and Mediterranean Equity EUR
<b>Assets</b>			
Securities at cost	58,749,657	217,801,509	174,155,967
Net unrealised gains/(losses) on securities	8,779,015	34,726,222	661,677
Investments in securities at market value	67,528,672	252,527,731	174,817,644
Upfront premium Options contracts purchased at market value	-	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps contracts	52,455	-	-
Cash at bank and brokers	9,005,486	6,060,623	8,005,795
Interest receivable	6,712	429	3,619
Dividends receivable	248,766	1,323,236	987,978
Receivables resulting from subscriptions	148,850	694,526	588,022
Receivables resulting from sales of securities	590,532	248,855	954,125
Other receivables	-	-	2,515
<b>Total Assets</b>	<b>77,581,473</b>	<b>260,855,400</b>	<b>185,359,698</b>
<b>Liabilities</b>			
Bank overdraft	16,193	-	750,024
Upfront premium Options contracts written at market value	-	-	-
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	99,952	-	-
Net unrealised loss on financial futures contracts	9,680	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	971,263	1,934,477	797,314
Payables resulting from purchases of securities	1,775,504	-	-
Accrued expenses	154,089	535,507	369,067
Other payables	5,111	-	-
<b>Total Liabilities</b>	<b>3,031,792</b>	<b>2,469,984</b>	<b>1,916,405</b>
<b>Net Assets</b>	<b>74,549,681</b>	<b>258,385,416</b>	<b>183,443,293</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Emerging Markets Equity EUR	Pioneer Funds - Euroland Equity EUR	Pioneer Funds - European Equity Optimal Volatility EUR
<b>Assets</b>			
Securities at cost	425,833,997	2,028,542,620	167,513,118
Net unrealised gains/(losses) on securities	6,760,687	139,507,572	8,330,330
Investments in securities at market value	432,594,684	2,168,050,192	175,843,448
Upfront premium Options contracts purchased at market value	-	-	2,462,000
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	2,059,252
Net unrealised gain on swaps contracts	891,698	-	-
Cash at bank and brokers	28,212,918	47,051,740	11,122,966
Interest receivable	7,120	596	49
Dividends receivable	1,376,341	1,378,167	227,752
Receivables resulting from subscriptions	397,924	9,193,746	57,412
Receivables resulting from sales of securities	6,622,888	-	-
Other receivables	2,716	-	-
<b>Total Assets</b>	<b>470,106,289</b>	<b>2,225,674,441</b>	<b>191,772,879</b>
<b>Liabilities</b>			
Bank overdraft	12,603,652	-	-
Upfront premium Options contracts written at market value	-	-	617,000
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	3,328,078	444,779	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	2,244,898	14,295,381	145,958
Payables resulting from purchases of securities	8,854,124	30,346,781	-
Accrued expenses	582,327	1,976,706	318,048
Other payables	43,181	-	-
<b>Total Liabilities</b>	<b>27,656,260</b>	<b>47,063,647</b>	<b>1,081,006</b>
<b>Net Assets</b>	<b>442,450,029</b>	<b>2,178,610,794</b>	<b>190,691,873</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - European Equity Target Income EUR	Pioneer Funds - European Equity Value EUR	Pioneer Funds - European Potential EUR
<b>Assets</b>			
Securities at cost	2,270,851,035	570,207,634	802,479,512
Net unrealised gains/(losses) on securities	31,711,368	79,331,387	216,362,084
Investments in securities at market value	2,302,562,403	649,539,021	1,018,841,596
Upfront premium Options contracts purchased at market value	2,340,000	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	110,901	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps contracts	-	-	-
Cash at bank and brokers	347,984,445	27,014,950	38,541,748
Interest receivable	27,333	18	590
Dividends receivable	6,917,581	1,663,695	1,014,102
Receivables resulting from subscriptions	3,994,080	618,886	3,198,941
Receivables resulting from sales of securities	49,311,187	-	-
Other receivables	6,306	-	-
<b>Total Assets</b>	<b>2,713,254,236</b>	<b>678,836,570</b>	<b>1,061,596,977</b>
<b>Liabilities</b>			
Bank overdraft	9,135,896	419,270	-
Upfront premium Options contracts written at market value	2,870,746	-	-
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	441,117
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	1,009,911	277,082	1,592,064
Payables resulting from purchases of securities	71,149,488	-	-
Accrued expenses	4,187,416	837,011	1,982,393
Other payables	663	-	-
<b>Total Liabilities</b>	<b>88,354,120</b>	<b>1,533,363</b>	<b>4,015,574</b>
<b>Net Assets</b>	<b>2,624,900,116</b>	<b>677,303,207</b>	<b>1,057,581,403</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - European Research EUR	Pioneer Funds - Global Ecology EUR	Pioneer Funds - Global Equity Target Income USD
<b>Assets</b>			
Securities at cost	545,525,227	893,980,873	1,742,519,597
Net unrealised gains/(losses) on securities	58,355,299	108,051,375	188,172,215
Investments in securities at market value	603,880,526	1,002,032,248	1,930,691,812
Upfront premium Options contracts purchased at market value	-	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	998,992	-	8,224,317
Net unrealised gain on swaps contracts	-	-	-
Cash at bank and brokers	15,898,092	9,255,567	196,750,376
Interest receivable	10,471	475	18,857
Dividends receivable	813,891	730,456	7,557,785
Receivables resulting from subscriptions	809,621	527,888	1,994,971
Receivables resulting from sales of securities	-	-	-
Other receivables	-	-	-
<b>Total Assets</b>	<b>622,411,593</b>	<b>1,012,546,634</b>	<b>2,145,238,118</b>
<b>Liabilities</b>			
Bank overdraft	-	-	31,531,093
Upfront premium Options contracts written at market value	-	-	3,306,063
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	3,095,605	15,327,057
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	2,638,513	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	852,826	1,072,261	1,118,277
Payables resulting from purchases of securities	-	-	-
Accrued expenses	1,042,119	1,904,265	3,155,723
Other payables	-	-	913
<b>Total Liabilities</b>	<b>4,533,458</b>	<b>6,072,131</b>	<b>54,439,126</b>
<b>Net Assets</b>	<b>617,878,135</b>	<b>1,006,474,503</b>	<b>2,090,798,992</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Global Select EUR	Pioneer Funds - Indian Equity <sup>(*)</sup> EUR	Pioneer Funds - Italian Equity <sup>(*)</sup> EUR
<b>Assets</b>			
Securities at cost	790,703,982	51,145,124	42,967,002
Net unrealised gains/(losses) on securities	100,261,497	4,752,662	5,336,336
Investments in securities at market value	890,965,479	55,897,786	48,303,338
Upfront premium Options contracts purchased at market value	-	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	-	-
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps contracts	478	-	-
Cash at bank and brokers	26,397,356	6,903,250	6,069,735
Interest receivable	5,400	43,515	29
Dividends receivable	1,358,759	94,094	-
Receivables resulting from subscriptions	324,108	134,693	2,572
Receivables resulting from sales of securities	1,405,663	-	1,008,046
Other receivables	-	-	-
<b>Total Assets</b>	<b>920,457,243</b>	<b>63,073,338</b>	<b>55,383,720</b>
<b>Liabilities</b>			
Bank overdraft	9,041	-	-
Upfront premium Options contracts written at market value	-	-	-
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	106,875
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	1,171,569	931,234	173,259
Payables resulting from purchases of securities	17,893,560	1,145,243	778,890
Accrued expenses	2,461,028	147,109	118,304
Other payables	3,748	-	-
<b>Total Liabilities</b>	<b>21,538,946</b>	<b>2,223,586</b>	<b>1,177,328</b>
<b>Net Assets</b>	<b>898,918,297</b>	<b>60,849,752</b>	<b>54,206,392</b>

Footnotes available at the end of this section.

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Japanese Equity EUR	Pioneer Funds - Latin American Equity EUR	Pioneer Funds - North American Basic Value EUR
<b>Assets</b>			
Securities at cost	326,300,453	14,653,117	518,345,320
Net unrealised gains/(losses) on securities	30,922,208	2,452,922	40,847,143
Investments in securities at market value	357,222,661	17,106,039	559,192,463
Upfront premium Options contracts purchased at market value	-	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	469,266	7,667	324,738
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps contracts	-	-	-
Cash at bank and brokers	6,070,749	100,476	-
Interest receivable	170	23	1,344
Dividends receivable	679,578	39,191	584,114
Receivables resulting from subscriptions	516,743	35,044	132,614
Receivables resulting from sales of securities	-	28,876	29,976,361
Other receivables	1,591	-	-
<b>Total Assets</b>	<b>364,960,758</b>	<b>17,317,316</b>	<b>590,211,634</b>
<b>Liabilities</b>			
Bank overdraft	-	38,512	1,446,442
Upfront premium Options contracts written at market value	-	-	-
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	320,339	30,986	533,325
Payables resulting from purchases of securities	-	-	20,114,382
Accrued expenses	527,913	37,872	1,043,704
Other payables	-	-	-
<b>Total Liabilities</b>	<b>848,252</b>	<b>107,370</b>	<b>23,137,853</b>
<b>Net Assets</b>	<b>364,112,506</b>	<b>17,209,946</b>	<b>567,073,781</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - Russian Equity EUR	Pioneer Funds - Top European Players EUR	Pioneer Funds - U.S. Fundamental Growth EUR
<b>Assets</b>			
Securities at cost	42,805,121	1,102,715,260	1,693,499,738
Net unrealised gains/(losses) on securities	(1,522,830)	146,825,763	658,186,106
Investments in securities at market value	41,282,291	1,249,541,023	2,351,685,844
Upfront premium Options contracts purchased at market value	-	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	35,935	-	356,305
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps contracts	-	-	-
Cash at bank and brokers	68	14,420,065	30,056,896
Interest receivable	-	201	12,306
Dividends receivable	284,274	1,645,960	1,045,890
Receivables resulting from subscriptions	147,562	1,637,999	4,201,268
Receivables resulting from sales of securities	150,485	8,549,428	5,690,256
Other receivables	-	-	-
<b>Total Assets</b>	<b>41,900,615</b>	<b>1,275,794,676</b>	<b>2,393,048,765</b>
<b>Liabilities</b>			
Bank overdraft	226,821	14,144,819	247,559
Upfront premium Options contracts written at market value	-	-	-
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	272,493	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	174,380	1,750,022	9,500,887
Payables resulting from purchases of securities	58,356	6,305,220	4,429,581
Accrued expenses	95,206	2,113,651	3,389,547
Other payables	1,012	87	-
<b>Total Liabilities</b>	<b>555,775</b>	<b>24,586,292</b>	<b>17,567,574</b>
<b>Net Assets</b>	<b>41,344,840</b>	<b>1,251,208,384</b>	<b>2,375,481,191</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - U.S. Mid Cap Value EUR	Pioneer Funds - U.S. Pioneer Fund EUR	Pioneer Funds - U.S. Research EUR
<b>Assets</b>			
Securities at cost	354,766,956	1,150,984,224	833,842,477
Net unrealised gains/(losses) on securities	43,038,011	214,818,654	117,552,172
Investments in securities at market value	397,804,967	1,365,802,878	951,394,649
Upfront premium Options contracts purchased at market value	-	-	-
Net unrealised gain on futures-style options contracts	-	-	-
Net unrealised gain on Contracts For Difference	-	-	-
Net unrealised gain on forward foreign exchange contracts	6,030	905,007	559,286
Net unrealised gain on financial futures contracts	-	-	-
Net unrealised gain on swaps contracts	-	-	-
Cash at bank and brokers	11,498,541	15,200,077	2,979,627
Interest receivable	11,263	6,293	2,632
Dividends receivable	239,083	937,998	759,008
Receivables resulting from subscriptions	111,588	810,261	1,402,384
Receivables resulting from sales of securities	-	11,342,211	23,531,387
Other receivables	-	3,660	-
<b>Total Assets</b>	<b>409,671,472</b>	<b>1,395,008,385</b>	<b>980,628,973</b>
<b>Liabilities</b>			
Bank overdraft	25,071,340	21	16
Upfront premium Options contracts written at market value	-	-	-
Net unrealised loss on futures-style options contracts	-	-	-
Net unrealised loss on Contracts For Difference	-	-	-
Net unrealised loss on forward foreign exchange contracts	-	-	-
Net unrealised loss on financial futures contracts	-	-	-
Net unrealised loss on swaps contracts	-	-	-
Dividends payable	-	-	-
Payables resulting from redemptions	303,981	2,676,912	1,284,623
Payables resulting from purchases of securities	-	2,548,393	5,356,639
Accrued expenses	668,352	2,355,787	1,771,936
Other payables	-	-	-
<b>Total Liabilities</b>	<b>26,043,673</b>	<b>7,581,113</b>	<b>8,413,214</b>
<b>Net Assets</b>	<b>383,627,799</b>	<b>1,387,427,272</b>	<b>972,215,759</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Net Assets

as at 30 June 2017 (continued)

	Pioneer Funds - U.S. Research Value EUR	Pioneer Funds - Commodity Alpha EUR	Combined EUR
<b>Assets</b>			
Securities at cost	177,386,889	66,140,008	52,324,550,906
Net unrealised gains/(losses) on securities	12,714,810	(2,095,710)	2,461,336,489
Investments in securities at market value	190,101,699	64,044,298	54,785,887,395
Upfront premium Options contracts purchased at market value	-	-	72,202,357
Net unrealised gain on futures-style options contracts	-	-	336,357
Net unrealised gain on Contracts For Difference	-	-	955,425
Net unrealised gain on forward foreign exchange contracts	-	41,396	219,378,053
Net unrealised gain on financial futures contracts	-	-	51,525,817
Net unrealised gain on swaps contracts	-	-	33,507,972
Cash at bank and brokers	1,139,401	3,712,076	3,121,467,149
Interest receivable	504	112,338	356,277,349
Dividends receivable	300,301	-	34,206,597
Receivables resulting from subscriptions	17,417	293,694	168,802,694
Receivables resulting from sales of securities	-	-	341,560,522
Other receivables	-	-	1,534,422
<b>Total Assets</b>	<b>191,559,322</b>	<b>68,203,802</b>	<b>59,187,642,109</b>
<b>Liabilities</b>			
Bank overdraft	21	495,000	154,359,875
Upfront premium Options contracts written at market value	-	-	39,293,011
Net unrealised loss on futures-style options contracts	-	-	2,469,884
Net unrealised loss on Contracts For Difference	-	-	71,138
Net unrealised loss on forward foreign exchange contracts	-	-	73,219,051
Net unrealised loss on financial futures contracts	-	-	116,555
Net unrealised loss on swaps contracts	-	1,213,853	94,262,144
Dividends payable	-	-	13,614,934
Payables resulting from redemptions	94,570	289,113	142,715,588
Payables resulting from purchases of securities	-	-	489,637,994
Accrued expenses	1,011,616	110,501	80,777,148
Other payables	-	12,230	9,354,799
<b>Total Liabilities</b>	<b>1,106,207</b>	<b>2,120,697</b>	<b>1,099,892,121</b>
<b>Net Assets</b>	<b>190,453,115</b>	<b>66,083,105</b>	<b>58,087,749,988</b>

(1) The first NAV was calculated on 17 January 2017.

(\*) Refer to the note 2 on Swing Pricing in the «Notes to the Financial Statements».

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017

## Pioneer Funds - Euro Cash Plus

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		39,337.17	53,697.63	3,306.54
Net asset value per unit	EUR	55.97	56.43	56.43
<b>Class A Non - Distributing</b>				
Number of units		72,659.85	180,376.54	86,573.31
Net asset value per unit	EUR	58.58	58.94	58.94
<b>Class E Distributing Quarterly Target</b>				
Number of units		1,994,475.98	3,373,169.83	4,703,275.90
Net asset value per unit	EUR	4.996	5.028	5.028
<b>Class E Non - Distributing</b>				
Number of units		3,318,760.26	3,615,728.94	5,062,313.77
Net asset value per unit	EUR	64.947	65.364	65.364
Net asset value per unit	USD	74.076	68.943	71.005
<b>Class H Non - Distributing</b>				
Number of units		21,335.25	48,327.34	78,826.19
Net asset value per unit	EUR	1,189.60	1,196.51	1,195.12
<b>Class I Quarterly Distributing</b>				
Number of units		-	-	6,028.21
Net asset value per unit	EUR	-	-	993.68
<b>Class I Non - Distributing</b>				
Number of units		1,530,876.94	1,478,694.19	2,219,654.86
Net asset value per unit	EUR	67.27	67.62	67.45
<b>Total Net Assets</b>	<b>EUR</b>	<b>360,334,998</b>	<b>424,773,975</b>	<b>609,742,309</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Euro Corporate Short-Term

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		300,996.57	552,416.26	682,453.86
Net asset value per unit	EUR	59.18	59.91	60.28
<b>Class A Hedge Non - Distributing</b>				
Number of units		112,758.24	127,332.47	101,236.16
Net asset value per unit	CZK	1,242.26	1,266.76	1,275.61
<b>Class C Non - Distributing</b>				
Number of units		8,333.77	21,828.34	73,300.10
Net asset value per unit	EUR	52.54	53.25	53.67
<b>Class E Distributing Quarterly Target</b>				
Number of units		22,587,989.65	41,092,571.25	19,505,115.88
Net asset value per unit	EUR	4.851	4.911	4.945
<b>Class E Non - Distributing</b>				
Number of units		86,669,698.21	116,963,090.04	94,006,602.99
Net asset value per unit	EUR	5.929	6.004	6.042
<b>Class F Non - Distributing</b>				
Number of units		7,987,610.17	11,254,725.63	14,829,137.25
Net asset value per unit	EUR	5.655	5.736	5.792
<b>Class H Distributing Quarterly Target</b>				
Number of units		78,874.00	115,077.00	78,009.00
Net asset value per unit	EUR	971.10	982.95	990.08
<b>Class H Non - Distributing</b>				
Number of units		30,587.25	49,254.63	82,380.66
Net asset value per unit	EUR	1,175.55	1,188.12	1,191.32
<b>Class I Quarterly Distributing</b>				
Number of units		13,395.60	13,326.60	24,748.60
Net asset value per unit	EUR	973.39	984.50	990.32
<b>Class I Non - Distributing</b>				
Number of units		28,429.82	89,148.92	450,305.36
Net asset value per unit	EUR	1,261.01	1,272.44	1,271.65
<b>Total Net Assets</b>	<b>EUR</b>	<b>853,675,672</b>	<b>1,307,000,326</b>	<b>1,572,692,793</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Euro Liquidity Plus

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		5,019.69	5,112.24	13,431.55
Net asset value per unit	EUR	49.62	49.82	50.10
<b>Class A Non - Distributing</b>				
Number of units		503,727.29	505,128.01	1,288,431.05
Net asset value per unit	EUR	50.67	50.88	51.17
<b>Class E Non - Distributing</b>				
Number of units		15,245,619.69	9,025,897.58	8,114,303.01
Net asset value per unit	EUR	5.058	5.079	5.109
<b>Class H Non - Distributing</b>				
Number of units		20,642.70	27,949.18	17,451.72
Net asset value per unit	EUR	1,022.80	1,026.37	1,031.28
<b>Class I Distributing Annually</b>				
Number of units		-	-	30.00
Net asset value per unit	EUR	-	-	1,040.50
<b>Class I Non - Distributing</b>				
Number of units		44,280.45	30,632.18	37,107.16
Net asset value per unit	EUR	1,073.33	1,076.11	1,078.37
<b>Total Net Assets</b>	<b>EUR</b>	<b>171,529,704</b>	<b>133,445,612</b>	<b>166,104,054</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Euro Short-Term

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		2,003.02	9,729.91	9,729.91
Net asset value per unit	EUR	5.14	5.19	5.26
Net asset value per unit	USD	5.86	5.48	5.71
<b>Class A Non - Distributing</b>				
Number of units		1,944,391.31	2,565,953.27	3,034,656.93
Net asset value per unit	EUR	6.15	6.22	6.30
Net asset value per unit	USD	7.02	6.56	6.84
<b>Class C Distributing</b>				
Number of units		7,334.60	23,821.68	31,155.92
Net asset value per unit	EUR	4.87	4.94	5.05
Net asset value per unit	USD	5.56	5.21	5.49
<b>Class C Non - Distributing</b>				
Number of units		35,526.78	35,526.78	71,778.95
Net asset value per unit	EUR	5.32	5.40	5.52
Net asset value per unit	USD	6.06	5.70	6.00
<b>Class E Distributing Quarterly Target</b>				
Number of units		-	-	4,186,732.73
Net asset value per unit	EUR	-	-	4.959
<b>Class E Non - Distributing</b>				
Number of units		101,750,998.24	133,645,522.91	118,452,795.06
Net asset value per unit	EUR	6.222	6.295	6.387
<b>Class F Non - Distributing</b>				
Number of units		7,805,315.85	10,833,226.41	16,036,132.65
Net asset value per unit	EUR	5.885	5.964	6.073
<b>Class H Distributing Quarterly Target</b>				
Number of units		78,632.00	115,184.00	78,517.00
Net asset value per unit	EUR	973.49	983.04	993.89
<b>Class H Non - Distributing</b>				
Number of units		160,611.86	301,668.97	412,247.22
Net asset value per unit	EUR	1,085.07	1,095.73	1,107.75
<b>Class I Non - Distributing</b>				
Number of units		11.76	2,143.13	1,116.98
Net asset value per unit	EUR	6,866.40	6,921.10	6,973.74
<b>Total Net Assets</b>	<b>EUR</b>	<b>942,156,132</b>	<b>1,380,820,021</b>	<b>1,436,959,329</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Global Inflation-Linked Short-Term

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		30,770.94	100.00	-
Net asset value per unit	EUR	49.10	49.74	-
<b>Class E Non - Distributing</b>				
Number of units		33,801,387.71	28,408,994.60	-
Net asset value per unit	EUR	4.908	4.973	-
<b>Class H Non - Distributing</b>				
Number of units		63,600.00	44,687.00	-
Net asset value per unit	EUR	983.55	995.22	-
<b>Class I Non - Distributing</b>				
Number of units		68,811.52	40,609.24	-
Net asset value per unit	EUR	984.71	995.52	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>297,733,018</b>	<b>226,192,541</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - U.S. Dollar Short-Term

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		2,982,291.73	304,173.13	451,873.21
Net asset value per unit	USD	5.20	5.19	5.18
<b>Class A Distributing Annually</b>				
Number of units		89,346.56	96,963.51	110,629.31
Net asset value per unit	USD	66.60	66.59	66.20
<b>Class A Non - Distributing</b>				
Number of units		11,341,447.88	11,559,476.26	8,320,800.16
Net asset value per unit	EUR	5.80	6.22	5.98
Net asset value per unit	USD	6.61	6.57	6.50
<b>Class B Distributing</b>				
Number of units		217.30	50,116.39	149,917.41
Net asset value per unit	USD	4.78	4.78	4.79
<b>Class B Non - Distributing</b>				
Number of units		231,490.70	480,011.43	930,584.94
Net asset value per unit	USD	5.28	5.28	5.31
<b>Class C Distributing</b>				
Number of units		133,572.67	171,110.49	328,321.97
Net asset value per unit	USD	4.95	4.95	4.94
<b>Class C Non - Distributing</b>				
Number of units		986,067.14	1,631,848.68	1,564,583.92
Net asset value per unit	EUR	4.93	5.32	5.17
Net asset value per unit	USD	5.63	5.61	5.61
<b>Class E Non - Distributing</b>				
Number of units		16,699,019.23	19,891,615.60	26,638,657.28
Net asset value per unit	EUR	5.931	6.365	6.114
<b>Class F Non - Distributing</b>				
Number of units		7,002,470.87	8,167,771.02	10,955,476.64
Net asset value per unit	EUR	5.611	6.032	5.814
<b>Class H Non - Distributing</b>				
Number of units		120.24	4,212.66	205.34
Net asset value per unit	EUR	1,508.47	1,615.85	1,546.68
<b>Class I Non - Distributing</b>				
Number of units		56,536.28	46,308.65	34,528.48
Net asset value per unit	USD	1,905.99	1,885.36	1,853.26
<b>Class N Non - Distributing</b>				
Number of units		-	-	100.00
Net asset value per unit	EUR	-	-	52.00
<b>Class P Non - Distributing</b>				
Number of units		8,635.63	100.00	-
Net asset value per unit	USD	50.56	50.09	-
<b>Class T Non - Distributing</b>				
Number of units		23,107.40	25,276.99	1,251.44
Net asset value per unit	USD	49.79	49.68	49.74

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - U.S. Dollar Short-Term

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class U Non - Distributing</b>				
Number of units		19,989.81	112,497.92	11,535.39
Net asset value per unit	USD	49.65	49.53	49.59
<b>Total Net Assets</b>	<b>EUR</b>	<b>326,326,255</b>	<b>363,613,181</b>	<b>359,865,588</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Dynamic Credit

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		191,045.55	170,366.17	30,173.07
Net asset value per unit	EUR	56.69	60.49	56.28
Net asset value per unit	USD	64.65	63.80	61.13
<b>Class A Non - Distributing</b>				
Number of units		81,402.41	78,742.72	55,359.75
Net asset value per unit	USD	71.26	69.03	63.54
<b>Class C Distributing</b>				
Number of units		10,533.71	10,964.07	3,788.82
Net asset value per unit	EUR	56.81	60.59	56.29
Net asset value per unit	USD	64.79	63.90	61.14
<b>Class C Non - Distributing</b>				
Number of units		64,488.10	46,254.28	16,341.28
Net asset value per unit	USD	68.96	67.10	62.15
<b>Class D Non - Distributing</b>				
Number of units		100.00	100.00	100.00
Net asset value per unit	EUR	62.16	65.39	58.77
Net asset value per unit	USD	70.89	68.97	63.84
<b>Class E Hedge Distributing Quarterly Target</b>				
Number of units		3,757,762.10	2,417,663.28	-
Net asset value per unit	EUR	5.157	5.067	-
<b>Class H Non - Distributing</b>				
Number of units		-	-	2.38
Net asset value per unit	EUR	-	-	1,186.53
<b>Class I Non - Distributing</b>				
Number of units		1,327.68	1,216.12	248.00
Net asset value per unit	USD	1,466.16	1,415.48	1,295.30
<b>Class I Hedge Non - Distributing</b>				
Number of units		7,500.00	7,500.00	19,500.00
Net asset value per unit	EUR	1,042.90	1,013.99	936.53
<b>Class P Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	51.31	50.66	-
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	51.72	50.00	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>49,334,855</b>	<b>40,570,542</b>	<b>24,651,016</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		1,613,902.31	1,670,569.09	1,604,495.18
Net asset value per unit	EUR	5.79	6.08	5.65
Net asset value per unit	USD	6.60	6.41	6.14
<b>Class A Distributing Annually</b>				
Number of units		506,194.27	327,076.95	232,497.17
Net asset value per unit	EUR	52.20	55.79	51.45
Net asset value per unit	USD	59.54	58.84	55.89
<b>Class A Distributing Ex-Dividend</b>				
Number of units		1,441,460.96	1,024,933.29	290,894.69
Net asset value per unit	USD	61.98	60.71	58.91
<b>Class A Non - Distributing</b>				
Number of units		13,151,913.02	12,294,746.70	11,462,907.52
Net asset value per unit	EUR	16.00	16.33	14.45
Net asset value per unit	USD	18.25	17.22	15.69
<b>Class A AUD Income - Stable Dividend</b>				
Number of units		348,314.63	231,824.13	17,868.95
Net asset value per unit	AUD	48.08	46.76	45.25
<b>Class A ZAR Income - Stable Dividend</b>				
Number of units		201,416.31	102,444.03	8,952.92
Net asset value per unit	ZAR	950.99	930.55	905.24
<b>Class A Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.64	-	-
<b>Class A Hedge Distributing Annually</b>				
Number of units		772,565.11	565,505.83	375,871.00
Net asset value per unit	EUR	40.64	40.57	38.91
<b>Class A Hedge Non - Distributing</b>				
Number of units		330,651.03	308,897.45	364,274.30
Net asset value per unit	EUR	54.50	51.90	47.93
<b>Class A Hedge Non - Distributing</b>				
Number of units		142,614.04	138,825.64	156,815.90
Net asset value per unit	CZK	1,435.15	1,376.37	1,271.75
<b>Class B Distributing</b>				
Number of units		38,918.04	13,206.12	36,912.23
Net asset value per unit	USD	6.61	6.43	6.14
<b>Class B Distributing Ex-Dividend</b>				
Number of units		772,088.41	939,765.20	1,110,018.48
Net asset value per unit	USD	57.82	57.02	56.06
<b>Class B Non - Distributing</b>				
Number of units		94,839.89	106,992.69	107,386.16
Net asset value per unit	EUR	13.08	13.44	12.04
Net asset value per unit	USD	14.91	14.17	13.08
<b>Class B AUD Income - Stable Dividend</b>				
Number of units		99,703.09	108,796.58	118,269.13
Net asset value per unit	AUD	46.50	45.51	44.54

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class B ZAR Income - Stable Dividend</b>				
Number of units		69,948.57	62,740.31	69,084.74
Net asset value per unit	ZAR	933.18	915.27	893.88
<b>Class C Distributing</b>				
Number of units		1,229,689.60	1,673,251.41	2,059,703.11
Net asset value per unit	EUR	5.82	6.11	5.67
Net asset value per unit	USD	6.64	6.44	6.16
<b>Class C Non - Distributing</b>				
Number of units		1,535,062.08	1,280,949.12	1,527,838.30
Net asset value per unit	EUR	14.20	14.56	12.98
Net asset value per unit	USD	16.20	15.35	14.10
<b>Class D Distributing</b>				
Number of units		173,148.18	309,762.61	52,038.56
Net asset value per unit	USD	68.99	67.01	64.08
<b>Class E Distributing Annually</b>				
Number of units		6,583,257.47	6,456,974.86	5,353,779.76
Net asset value per unit	EUR	5.907	6.316	5.821
Net asset value per unit	USD	6.737	6.662	6.324
<b>Class E Distributing Quarterly Target</b>				
Number of units		24,747,735.17	27,025,149.33	37,637,855.74
Net asset value per unit	EUR	6.103	6.339	5.779
<b>Class E Non - Distributing</b>				
Number of units		6,868,900.23	6,342,584.57	6,559,572.46
Net asset value per unit	EUR	16.722	17.059	15.064
Net asset value per unit	USD	19.073	17.993	16.364
<b>Class E Hedge Non - Distributing</b>				
Number of units		2,628,151.44	2,344,747.56	2,419,740.80
Net asset value per unit	EUR	13.043	12.406	11.444
<b>Class F Distributing Quarterly Target</b>				
Number of units		4,723,068.86	5,390,967.47	7,901,727.21
Net asset value per unit	EUR	6.075	6.309	5.751
<b>Class F Non - Distributing</b>				
Number of units		3,648,056.71	3,772,169.95	4,900,890.82
Net asset value per unit	EUR	14.614	14.953	13.283
<b>Class H Distributing Annually</b>				
Number of units		3,225.89	3,458.15	10,291.29
Net asset value per unit	EUR	1,382.81	1,482.52	1,366.47
<b>Class H Distributing Quarterly Target</b>				
Number of units		99,287.20	193,702.29	197,251.47
Net asset value per unit	EUR	1,171.26	1,216.77	1,110.13
<b>Class H Non - Distributing</b>				
Number of units		88,349.74	64,186.83	33,400.41
Net asset value per unit	EUR	2,275.47	2,314.72	2,032.65
<b>Class H Hedge Non - Distributing</b>				
Number of units		35,441.51	20,999.63	20,562.94
Net asset value per unit	EUR	1,622.28	1,537.52	1,408.72

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class I Distributing Quarterly Target</b>				
Number of units		47,863.00	33,453.88	4,107.66
Net asset value per unit	EUR	1,293.74	1,344.26	-
Net asset value per unit	USD	1,475.58	1,417.86	1,336.17
<b>Class I Non - Distributing</b>				
Number of units		70,470,779.99	74,604,992.93	74,288,869.84
Net asset value per unit	EUR	18.94	19.25	16.85
Net asset value per unit	USD	21.61	20.30	18.31
<b>Class I Hedge Distributing Annually</b>				
Number of units		126,108.59	116,158.53	100,731.04
Net asset value per unit	EUR	963.96	966.20	929.84
<b>Class I Hedge Quarterly Distributing</b>				
Number of units		416,516.79	359,869.87	-
Net asset value per unit	GBP	1,023.57	998.17	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		30,369.59	9,694.89	17,166.10
Net asset value per unit	EUR	1,176.53	1,114.20	1,023.89
<b>Class N Non - Distributing</b>				
Number of units		38,075.68	58,600.00	15,200.00
Net asset value per unit	EUR	71.60	72.82	63.91
Net asset value per unit	USD	81.66	76.80	69.43
<b>Class N Non - Distributing</b>				
Number of units		5,012.65	3,892.21	78.36
Net asset value per unit	GBP	80.53	79.62	60.35
<b>Class P Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	51.87	50.38	-
<b>Class P Non - Distributing</b>				
Number of units		4,495.71	100.00	-
Net asset value per unit	USD	52.38	49.31	-
<b>Class T Distributing Ex-Dividend</b>				
Number of units		2,978,224.58	936,926.25	5,667.62
Net asset value per unit	USD	48.60	47.81	46.83
<b>Class T Non - Distributing</b>				
Number of units		327,587.54	66,363.11	3,283.45
Net asset value per unit	EUR	48.66	49.89	44.55
Net asset value per unit	USD	55.50	52.62	48.39
<b>Class T AUD Income - Stable Dividend</b>				
Number of units		818,359.73	403,649.08	22,505.54
Net asset value per unit	AUD	50.16	48.97	47.83
<b>Class TZAR Income - Stable Dividend</b>				
Number of units		389,662.94	133,670.63	5,695.91
Net asset value per unit	ZAR	987.41	966.76	944.51

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Emerging Markets Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class T Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.62	-	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		4,269,872.83	1,144,972.27	40,784.96
Net asset value per unit	USD	48.40	47.61	46.63
<b>Class U Non - Distributing</b>				
Number of units		435,482.45	117,646.64	100.00
Net asset value per unit	EUR	54.44	55.81	49.82
Net asset value per unit	USD	62.09	58.87	54.12
<b>Class U AUD Income - Stable Dividend</b>				
Number of units		1,399,455.05	369,306.12	-
Net asset value per unit	AUD	52.27	51.04	-
<b>Class U ZAR Income - Stable Dividend</b>				
Number of units		859,613.02	120,349.87	-
Net asset value per unit	ZAR	1,043.02	1,022.31	-
<b>Class U Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.62	-	-
<b>Class X Non - Distributing</b>				
Number of units		4,003.00	-	-
Net asset value per unit	EUR	972.81	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>3,851,126,316</b>	<b>3,495,285,487</b>	<b>2,531,468,578</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Emerging Markets Bond Local Currencies

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		195,873.70	168,294.09	165,030.50
Net asset value per unit	EUR	51.92	52.81	48.93
Net asset value per unit	USD	59.22	55.70	53.15
<b>Class A Distributing Ex-Dividend</b>				
Number of units		3,533.93	5,645.89	22.86
Net asset value per unit	USD	44.54	41.70	40.16
<b>Class A Non - Distributing</b>				
Number of units		193,017.58	161,973.11	152,230.57
Net asset value per unit	EUR	68.50	67.23	59.45
Net asset value per unit	USD	78.13	70.91	64.58
<b>Class A Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.50	-	-
<b>Class B Distributing Ex-Dividend</b>				
Number of units		4,777.79	7,438.16	2,577.82
Net asset value per unit	USD	41.80	39.40	38.47
<b>Class C Non - Distributing</b>				
Number of units		1,186.10	1,186.10	1,186.10
Net asset value per unit	USD	73.32	66.83	61.39
<b>Class E Distributing Annually</b>				
Number of units		2,917,647.33	2,868,878.79	2,990,633.26
Net asset value per unit	EUR	4.478	4.558	4.223
<b>Class E Distributing Quarterly Target</b>				
Number of units		1,879,571.47	2,138,129.48	3,891,918.05
Net asset value per unit	EUR	4.564	4.528	4.115
<b>Class E Non - Distributing</b>				
Number of units		5,024,145.89	5,640,985.46	6,838,712.21
Net asset value per unit	EUR	6.917	6.784	5.991
<b>Class F Distributing Annually</b>				
Number of units		1,311,053.10	1,414,896.16	1,599,556.72
Net asset value per unit	EUR	4.450	4.517	4.183
<b>Class F Distributing Quarterly Target</b>				
Number of units		733,572.66	742,708.15	793,058.38
Net asset value per unit	EUR	4.554	4.517	4.104
<b>Class F Non - Distributing</b>				
Number of units		6,910,500.52	7,392,601.45	8,889,549.85
Net asset value per unit	EUR	6.604	6.497	5.772
<b>Class H Distributing Annually</b>				
Number of units		306.87	305.87	2,015.87
Net asset value per unit	EUR	1,043.07	1,064.45	986.48
<b>Class H Distributing Quarterly Target</b>				
Number of units		-	-	13,505.00
Net asset value per unit	EUR	-	-	920.12

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Emerging Markets Bond Local Currencies

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class H Non - Distributing</b>				
Number of units		9,647.56	8,263.81	8,913.62
Net asset value per unit	EUR	1,445.65	1,413.91	1,241.64
<b>Class I Distributing Annually</b>				
Number of units		4,545.00	1,625.00	1,315.00
Net asset value per unit	EUR	1,044.65	1,067.10	989.94
<b>Class I Quarterly Distributing</b>				
Number of units		11,539.00	-	-
Net asset value per unit	EUR	1,004.09	-	-
<b>Class I Non - Distributing</b>				
Number of units		52,524.77	13,324.11	2,761.71
Net asset value per unit	EUR	1,473.13	1,438.84	1,260.02
<b>Class T Distributing Ex-Dividend</b>				
Number of units		8,892.72	7,824.54	192.40
Net asset value per unit	USD	52.55	49.41	48.05
<b>Class T Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.47	-	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		18,703.42	21,135.48	100.00
Net asset value per unit	USD	50.03	47.04	45.74
<b>Class U Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.47	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>244,209,455</b>	<b>173,376,188</b>	<b>178,430,997</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Emerging Markets Bond Short-Term

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		25,698.84	14,340.96	-
Net asset value per unit	USD	50.18	49.66	-
<b>Class A Non - Distributing</b>				
Number of units		95,849.36	60,145.54	100.00
Net asset value per unit	EUR	47.63	50.16	46.14
Net asset value per unit	USD	54.33	52.90	50.12
<b>Class A Hedge Non - Distributing</b>				
Number of units		252,048.24	145,297.79	-
Net asset value per unit	EUR	52.60	51.66	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		351,827.51	334,694.57	-
Net asset value per unit	CZK	1,041.02	1,029.81	-
<b>Class C Distributing</b>				
Number of units		3,732.73	1,747.25	-
Net asset value per unit	USD	50.19	49.67	-
<b>Class C Non - Distributing</b>				
Number of units		63,465.50	32,366.47	-
Net asset value per unit	USD	51.06	49.97	-
<b>Class E Distributing Quarterly Target</b>				
Number of units		27,334,907.53	31,305,199.23	23,038,502.58
Net asset value per unit	EUR	5.152	5.482	5.154
<b>Class E Non - Distributing</b>				
Number of units		5,414,984.39	3,678,794.00	-
Net asset value per unit	EUR	5.251	5.529	-
<b>Class E Hedge Distributing Quarterly Target</b>				
Number of units		117,791,664.67	85,328,192.56	-
Net asset value per unit	EUR	5.172	5.141	-
<b>Class E Hedge Non - Distributing</b>				
Number of units		40,480,506.14	32,679,540.31	-
Net asset value per unit	EUR	5.325	5.230	-
<b>Class F Distributing Quarterly Target</b>				
Number of units		5,034,765.56	3,826,808.17	1,016,370.93
Net asset value per unit	EUR	5.140	5.470	5.145
<b>Class H Quarterly Distributing</b>				
Number of units		157,928.00	28,718.00	3,645.00
Net asset value per unit	EUR	1,010.24	1,081.07	1,025.68
<b>Class H Non - Distributing</b>				
Number of units		6,470.49	4,165.87	2,243.31
Net asset value per unit	EUR	1,083.05	1,137.79	1,041.78
<b>Class H Hedge Non - Distributing</b>				
Number of units		28,470.05	14,829.47	-
Net asset value per unit	EUR	1,070.19	1,048.34	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Emerging Markets Bond Short-Term

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class I Non - Distributing</b>				
Number of units		16,910.24	5,059.86	32,000.00
Net asset value per unit	EUR	967.52	1,015.00	926.54
Net asset value per unit	USD	1,103.50	1,070.57	1,006.50
<b>Class I Hedge Distributing Annually</b>				
Number of units		24,213.00	33,521.00	-
Net asset value per unit	EUR	1,009.00	994.23	-
<b>Class I Hedge Distributing Quarterly Target</b>				
Number of units		55,000.00	-	-
Net asset value per unit	EUR	998.26	-	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		35,340.02	16,145.35	36,972.20
Net asset value per unit	EUR	1,077.65	1,053.23	1,005.87
<b>Class N Non - Distributing</b>				
Number of units		100.00	-	-
Net asset value per unit	EUR	47.68	-	-
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	51.42	49.98	-
<b>Class X Non - Distributing</b>				
Number of units		2,813.00	-	-
Net asset value per unit	EUR	956.74	-	-
<b>Total Net Assets</b>	<b>USD</b>	<b>1,584,671,595</b>	<b>1,007,103,974</b>	<b>213,874,876</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Emerging Markets Corporate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		9,098.79	7,682.14	9,870.00
Net asset value per unit	EUR	67.58	69.70	62.00
Net asset value per unit	USD	77.08	73.51	67.35
<b>Class E Distributing Quarterly Target</b>				
Number of units		8,593,308.31	8,592,267.61	6,511,687.58
Net asset value per unit	EUR	6.148	6.429	5.871
<b>Class E Non - Distributing</b>				
Number of units		18,256,466.90	16,099,274.09	12,336,312.69
Net asset value per unit	EUR	6.562	6.767	6.021
<b>Class H Distributing Quarterly Target</b>				
Number of units		31,945.00	34,664.00	23,064.00
Net asset value per unit	EUR	1,231.65	1,288.40	1,177.32
<b>Class I Distributing Quarterly Target</b>				
Number of units		1,181.00	3,049.88	-
Net asset value per unit	EUR	1,067.30	1,116.63	-
<b>Class I Non - Distributing</b>				
Number of units		48,290.00	50,335.70	3,158.96
Net asset value per unit	EUR	1,407.21	1,444.86	1,274.24
<b>Class I Hedge Quarterly Distributing</b>				
Number of units		10,064.20	954.90	-
Net asset value per unit	GBP	1,040.69	1,014.42	-
<b>Class J Quarterly Distributing</b>				
Number of units		5.00	-	-
Net asset value per unit	USD	999.34	-	-
<b>Class J Hedge Quarterly Distributing</b>				
Number of units		231.05	-	-
Net asset value per unit	GBP	997.91	-	-
<b>Class N Non - Distributing</b>				
Number of units		100.00	100.00	100.00
Net asset value per unit	EUR	71.20	73.14	64.57
<b>Total Net Assets</b>	<b>EUR</b>	<b>294,003,652</b>	<b>286,659,806</b>	<b>144,305,402</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Emerging Markets Corporate High Yield Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		33,622.23	27,402.74	27,512.57
Net asset value per unit	EUR	59.58	62.65	56.54
Net asset value per unit	USD	67.95	66.08	61.42
<b>Class A Distributing Annually</b>				
Number of units		5,566.80	5,104.36	4,102.00
Net asset value per unit	EUR	59.10	63.83	57.71
<b>Class A Non - Distributing</b>				
Number of units		116,823.17	139,609.68	98,779.25
Net asset value per unit	EUR	71.39	73.42	62.81
Net asset value per unit	USD	81.42	77.44	68.23
<b>Class C Distributing</b>				
Number of units		5,891.62	11,094.02	15,325.70
Net asset value per unit	EUR	59.60	62.66	56.56
Net asset value per unit	USD	67.97	66.09	61.44
<b>Class C Non - Distributing</b>				
Number of units		69,854.14	60,962.75	67,011.10
Net asset value per unit	EUR	67.97	70.25	60.71
Net asset value per unit	USD	77.52	74.10	65.95
<b>Class E Distributing Quarterly Target</b>				
Number of units		6,708,070.41	4,272,346.41	3,137,817.43
Net asset value per unit	EUR	6.085	6.396	5.720
<b>Class E Non - Distributing</b>				
Number of units		1,438,602.18	996,176.42	917,317.58
Net asset value per unit	EUR	7.156	7.361	6.299
<b>Class F Distributing Quarterly Target</b>				
Number of units		1,087,791.70	683,065.35	710,919.82
Net asset value per unit	EUR	6.061	6.370	5.695
<b>Class H Non - Distributing</b>				
Number of units		7,459.37	10,527.70	10,185.09
Net asset value per unit	EUR	1,478.15	1,515.63	1,288.97
<b>Class I Non - Distributing</b>				
Number of units		20,242.29	9,048.76	3,315.54
Net asset value per unit	EUR	1,496.67	1,532.55	1,299.67
Net asset value per unit	USD	1,707.03	1,616.46	1,411.83
<b>Class I Hedge Non - Distributing</b>				
Number of units		403.50	8,119.50	8,627.50
Net asset value per unit	EUR	1,238.62	1,182.55	1,047.53
<b>Class N Non - Distributing</b>				
Number of units		74,120.00	70,265.00	77,006.00
Net asset value per unit	EUR	74.87	76.66	65.00
Net asset value per unit	USD	85.40	80.86	70.61
<b>Class P Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	52.02	50.58	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Emerging Markets Corporate High Yield Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class P Non - Distributing</b>				
Number of units		15,011.37	100.00	-
Net asset value per unit	USD	52.93	50.16	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>121,551,318</b>	<b>101,103,532</b>	<b>72,185,293</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Euro Aggregate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		18,544.80	23,971.01	36,501.34
Net asset value per unit	EUR	54.57	55.54	54.85
<b>Class A Distributing Annually</b>				
Number of units		2,698,518.75	3,930,705.42	4,409,301.71
Net asset value per unit	EUR	45.70	46.68	46.15
<b>Class A Distributing Quarterly Target</b>				
Number of units		91,128.66	112,523.86	120,775.01
Net asset value per unit	EUR	49.88	51.08	50.99
<b>Class A Non - Distributing</b>				
Number of units		6,261,097.51	7,812,999.53	7,884,261.86
Net asset value per unit	EUR	77.47	78.79	77.47
<b>Class A Hedge Non - Distributing</b>				
Number of units		71,655.23	88,754.24	154,465.91
Net asset value per unit	USD	93.61	94.52	91.62
<b>Class C Non - Distributing</b>				
Number of units		139,372.16	207,815.61	418,221.66
Net asset value per unit	EUR	66.27	67.73	67.26
<b>Class E Distributing Annually</b>				
Number of units		12,273,620.58	21,369,734.32	25,462,804.29
Net asset value per unit	EUR	5.767	5.890	5.823
<b>Class E Distributing Quarterly Target</b>				
Number of units		100,470,131.05	109,900,244.30	110,716,881.29
Net asset value per unit	EUR	5.707	5.843	5.828
<b>Class E Non - Distributing</b>				
Number of units		40,367,516.68	65,932,552.55	65,728,405.15
Net asset value per unit	EUR	7.731	7.863	7.733
<b>Class F Distributing Annually</b>				
Number of units		8,820,220.88	15,104,901.60	19,190,294.10
Net asset value per unit	EUR	5.747	5.858	5.791
<b>Class F Non - Distributing</b>				
Number of units		9,853,316.01	16,586,695.27	20,463,871.33
Net asset value per unit	EUR	7.447	7.589	7.493
<b>Class H Distributing Annually</b>				
Number of units		157.41	157.41	2,400.41
Net asset value per unit	EUR	1,232.60	1,260.41	1,245.86
<b>Class H Distributing Quarterly Target</b>				
Number of units		395,692.58	393,998.58	371,520.22
Net asset value per unit	EUR	1,043.89	1,069.10	1,067.39
<b>Class H Non - Distributing</b>				
Number of units		48,298.74	151,433.72	64,177.03
Net asset value per unit	EUR	1,578.00	1,603.08	1,573.23
<b>Class I Distributing Quarterly Target</b>				
Number of units		200,598.28	166,551.65	191,008.07
Net asset value per unit	EUR	1,047.73	1,073.19	1,071.47

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Euro Aggregate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class I Non - Distributing</b>				
Number of units		105,054.82	206,523.99	740,447.06
Net asset value per unit	EUR	1,605.89	1,629.73	1,595.58
<b>Class I Hedge Distributing Annually</b>				
Number of units		253.92	253.92	253.92
Net asset value per unit	GBP	1,095.56	1,116.92	1,091.78
<b>Class I Hedge Non - Distributing</b>				
Number of units		2,262.24	2,545.22	108,689.44
Net asset value per unit	USD	1,118.62	1,127.44	1,090.94
<b>Class J Quarterly Distributing</b>				
Number of units		-	6,200.55	4,484.87
Net asset value per unit	EUR	-	1,017.46	1,004.66
<b>Class J Non - Distributing</b>				
Number of units		2,962.50	248,443.63	277,177.79
Net asset value per unit	EUR	1,113.91	1,130.27	1,106.62
<b>Class J Hedge Distributing Annually</b>				
Number of units		-	-	190.88
Net asset value per unit	GBP	-	-	1,014.92
<b>Class J Hedge Non - Distributing</b>				
Number of units		-	-	300.00
Net asset value per unit	USD	-	-	1,012.73
<b>Class N Distributing</b>				
Number of units		-	-	100.00
Net asset value per unit	EUR	-	-	49.85
<b>Class N Distributing Annually</b>				
Number of units		4,943.12	18,934.52	930.43
Net asset value per unit	EUR	49.69	50.81	50.00
<b>Class N Non - Distributing</b>				
Number of units		5,988.00	12,433.44	20,977.72
Net asset value per unit	EUR	55.91	56.80	55.73
<b>Class N Non - Distributing</b>				
Number of units		-	-	59.70
Net asset value per unit	GBP	-	-	55.49
<b>Class N Hedge Distributing Annually</b>				
Number of units		19,702.51	19,601.47	19,478.45
Net asset value per unit	USD	53.65	54.38	52.98
<b>Class N Hedge Distributing Annually</b>				
Number of units		-	-	4,953.00
Net asset value per unit	GBP	-	-	53.32
<b>Class N Hedge Non - Distributing</b>				
Number of units		-	-	9,481.31
Net asset value per unit	USD	-	-	50.04
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,585,073,398</b>	<b>3,801,297,894</b>	<b>4,740,686,756</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Euro Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		175,355.05	308,401.43	381,103.70
Net asset value per unit	EUR	7.40	7.57	7.46
Net asset value per unit	USD	8.44	7.98	8.10
<b>Class A Distributing Annually</b>				
Number of units		2,498,033.17	2,639,422.32	3,228,471.56
Net asset value per unit	EUR	8.97	9.18	9.06
<b>Class A Non - Distributing</b>				
Number of units		8,873,095.73	9,059,434.75	16,475,146.54
Net asset value per unit	EUR	10.05	10.28	10.11
Net asset value per unit	USD	11.46	10.84	10.99
<b>Class A Hedge Non - Distributing</b>				
Number of units		6,000.00	6,000.00	6,000.00
Net asset value per unit	USD	52.05	52.83	51.29
<b>Class B Distributing</b>				
Number of units		0.71	13.58	40,883.52
Net asset value per unit	EUR	7.00	7.20	7.19
Net asset value per unit	USD	7.98	7.59	7.81
<b>Class B Non - Distributing</b>				
Number of units		927.64	927.64	27,022.64
Net asset value per unit	EUR	7.99	8.24	8.24
Net asset value per unit	USD	9.12	8.69	8.95
<b>Class C Distributing</b>				
Number of units		41,712.02	50,723.92	78,077.78
Net asset value per unit	EUR	7.16	7.36	7.32
Net asset value per unit	USD	8.16	7.76	7.95
<b>Class C Non - Distributing</b>				
Number of units		299,427.99	409,634.56	711,335.14
Net asset value per unit	EUR	8.70	8.94	8.89
Net asset value per unit	USD	9.93	9.43	9.66
<b>Class E Distributing Quarterly Target</b>				
Number of units		33,857,091.89	39,330,715.34	49,487,206.32
Net asset value per unit	EUR	5.292	5.457	5.462
<b>Class E Non - Distributing</b>				
Number of units		39,191,229.22	52,235,748.29	54,922,609.74
Net asset value per unit	EUR	9.974	10.220	10.095
<b>Class F Non - Distributing</b>				
Number of units		3,206,541.56	4,383,949.10	5,724,807.98
Net asset value per unit	EUR	9.129	9.379	9.315
<b>Class H Distributing Quarterly Target</b>				
Number of units		265,430.26	366,078.40	380,285.39
Net asset value per unit	EUR	1,052.64	1,085.78	1,088.06
<b>Class H Non - Distributing</b>				
Number of units		81,030.06	169,950.86	294,298.74
Net asset value per unit	EUR	1,565.06	1,599.41	1,571.65

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Euro Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class I Distributing Quarterly Target</b>				
Number of units		-	1,992.35	-
Net asset value per unit	EUR	-	992.05	-
<b>Class I Non - Distributing</b>				
Number of units		20,924,235.79	24,648,471.96	53,736,615.66
Net asset value per unit	EUR	11.16	11.38	11.15
<b>Class N Non - Distributing</b>				
Number of units		-	-	0.42
Net asset value per unit	EUR	-	-	54.16
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,355,059,133</b>	<b>1,865,479,590</b>	<b>2,559,982,145</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Euro Corporate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		23,213.62	659,471.76	1,314,522.93
Net asset value per unit	EUR	6.30	6.33	6.22
Net asset value per unit	USD	7.18	6.68	6.75
<b>Class A Distributing Annually</b>				
Number of units		265,204.74	290,908.82	276,725.16
Net asset value per unit	EUR	56.73	57.41	56.63
<b>Class A Non - Distributing</b>				
Number of units		5,960,385.93	18,316,764.47	9,104,736.09
Net asset value per unit	EUR	9.35	9.37	9.13
Net asset value per unit	USD	10.66	9.88	9.92
<b>Class A Hedge Distributing</b>				
Number of units		6,000.00	6,000.00	6,000.00
Net asset value per unit	USD	51.05	50.94	49.32
<b>Class A Hedge Non - Distributing</b>				
Number of units		1,457.25	996.48	6,418.00
Net asset value per unit	USD	52.58	52.31	50.22
<b>Class B Distributing</b>				
Number of units		301.94	301.94	564.33
Net asset value per unit	EUR	5.64	5.69	5.62
Net asset value per unit	USD	6.43	6.00	6.11
<b>Class B Non - Distributing</b>				
Number of units		13,003.90	173,783.16	357,805.21
Net asset value per unit	EUR	7.59	7.67	7.57
Net asset value per unit	USD	8.66	8.09	8.22
<b>Class C Distributing</b>				
Number of units		35,736.70	65,621.77	115,714.18
Net asset value per unit	EUR	6.22	6.27	6.16
Net asset value per unit	USD	7.09	6.61	6.69
<b>Class C Non - Distributing</b>				
Number of units		897,269.93	771,188.37	958,575.13
Net asset value per unit	EUR	8.19	8.25	8.11
Net asset value per unit	USD	9.34	8.70	8.81
<b>Class E Distributing Quarterly Target</b>				
Number of units		65,944,647.34	75,477,724.13	62,970,932.66
Net asset value per unit	EUR	5.971	6.019	5.948
<b>Class E Non - Distributing</b>				
Number of units		82,124,081.71	83,272,357.15	73,838,974.30
Net asset value per unit	EUR	9.618	9.633	9.357
<b>Class F Non - Distributing</b>				
Number of units		6,453,469.23	8,012,510.37	9,403,797.21
Net asset value per unit	EUR	8.330	8.385	8.226
<b>Class H Distributing Annually</b>				
Number of units		145.62	145.62	427.62
Net asset value per unit	EUR	1,137.47	1,154.19	1,138.33

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Euro Corporate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class H Distributing Quarterly Target</b>				
Number of units		316,513.53	406,477.53	364,675.53
Net asset value per unit	EUR	1,059.55	1,068.05	1,055.61
<b>Class H Non - Distributing</b>				
Number of units		59,465.93	189,536.57	265,489.70
Net asset value per unit	EUR	1,552.37	1,552.20	1,502.91
<b>Class I Distributing Annually</b>				
Number of units		34,218.12	40,527.12	69,252.85
Net asset value per unit	EUR	1,137.31	1,155.04	1,139.89
<b>Class I Distributing Quarterly Target</b>				
Number of units		122,878.00	175,304.00	235,172.00
Net asset value per unit	EUR	1,068.35	1,077.36	1,065.65
<b>Class I Non - Distributing</b>				
Number of units		26,272,781.30	34,046,723.10	56,304,357.77
Net asset value per unit	EUR	10.52	10.51	10.15
Net asset value per unit	USD	12.00	11.08	11.03
<b>Class N Distributing Annually</b>				
Number of units		46,732.54	40,986.55	191.83
Net asset value per unit	EUR	50.15	50.89	49.64
Net asset value per unit	USD	57.20	53.68	53.92
<b>Class N Non - Distributing</b>				
Number of units		40,616.00	68,815.37	6,906.04
Net asset value per unit	EUR	56.76	56.73	54.88
Net asset value per unit	USD	64.74	59.84	59.62
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,195,376,364</b>	<b>2,852,554,859</b>	<b>2,947,437,131</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Euro High Yield

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		494,266.29	405,503.27	410,940.78
Net asset value per unit	EUR	67.29	67.68	65.58
<b>Class A Non - Distributing</b>				
Number of units		606,926.41	660,215.55	1,007,322.12
Net asset value per unit	EUR	102.07	99.56	92.35
<b>Class A Hedge Distributing</b>				
Number of units		19,711.63	21,415.05	59,885.03
Net asset value per unit	USD	72.67	71.06	67.23
<b>Class A Hedge Non - Distributing</b>				
Number of units		125,474.02	242,017.11	395,851.25
Net asset value per unit	USD	84.20	81.50	74.62
<b>Class A Hedge Non - Distributing</b>				
Number of units		127,120.00	132,575.00	217,110.00
Net asset value per unit	CHF	54.38	53.18	49.64
<b>Class A Hedge Non - Distributing</b>				
Number of units		25,343.15	48,477.15	8,620.19
Net asset value per unit	SEK	1,114.47	1,087.50	1,013.53
<b>Class C Non - Distributing</b>				
Number of units		5,730.74	12,226.20	22,770.89
Net asset value per unit	EUR	71.56	70.10	65.57
<b>Class E Distributing Quarterly Target</b>				
Number of units		53,220,408.53	53,711,785.18	45,126,175.23
Net asset value per unit	EUR	6.293	6.221	5.989
<b>Class E Non - Distributing</b>				
Number of units		24,632,721.10	19,926,004.44	22,993,210.37
Net asset value per unit	EUR	11.017	10.739	9.948
<b>Class F Distributing Quarterly Target</b>				
Number of units		7,041,273.58	6,638,107.79	5,699,879.87
Net asset value per unit	EUR	5.697	5.632	5.421
<b>Class F Non - Distributing</b>				
Number of units		8,800,282.57	8,781,626.78	9,413,129.09
Net asset value per unit	EUR	9.793	9.574	8.922
<b>Class H Distributing Quarterly Target</b>				
Number of units		64,931.00	58,188.00	23,785.00
Net asset value per unit	EUR	1,007.01	995.87	959.40
<b>Class H Non - Distributing</b>				
Number of units		67,799.59	78,346.34	34,497.71
Net asset value per unit	EUR	2,122.19	2,062.58	1,900.18
<b>Class I Distributing Quarterly Target</b>				
Number of units		14,642.00	12,229.17	-
Net asset value per unit	EUR	1,055.99	1,044.43	-
<b>Class I Non - Distributing</b>				
Number of units		250,224.02	281,487.08	305,349.13
Net asset value per unit	EUR	1,978.23	1,920.07	1,763.82

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Euro High Yield

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class I Hedge Non - Distributing</b>				
Number of units		1,600.00	1,894.72	-
Net asset value per unit	CHF	1,145.09	1,114.22	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		668.92	300.00	-
Net asset value per unit	USD	1,107.46	1,067.93	-
<b>Class N Distributing Annually</b>				
Number of units		3,127.24	3,416.43	2,642.19
Net asset value per unit	EUR	51.54	52.02	50.40
Net asset value per unit	USD	58.78	54.87	54.75
<b>Class N Non - Distributing</b>				
Number of units		4,308.07	4,308.07	5,040.14
Net asset value per unit	EUR	57.18	55.56	51.15
<b>Class N Non - Distributing</b>				
Number of units		3,880.45	1,965.51	319.96
Net asset value per unit	GBP	78.15	73.82	58.70
<b>Class N Hedge Distributing</b>				
Number of units		-	-	14,250.00
Net asset value per unit	USD	-	-	47.77
<b>Class X Non - Distributing</b>				
Number of units		8,338.00	-	-
Net asset value per unit	EUR	1,019.34	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,579,318,117</b>	<b>1,571,503,967</b>	<b>1,405,088,800</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Euro Strategic Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		330,223.61	219,304.82	217,542.44
Net asset value per unit	EUR	51.28	52.32	51.50
<b>Class A Non - Distributing</b>				
Number of units		819,048.59	865,781.29	976,030.21
Net asset value per unit	EUR	98.79	97.62	92.34
<b>Class A Hedge Non - Distributing</b>				
Number of units		1,774,532.92	1,841,984.00	2,066,825.58
Net asset value per unit	CZK	1,476.62	1,468.72	1,390.14
<b>Class C Non - Distributing</b>				
Number of units		121,379.47	112,791.53	121,483.26
Net asset value per unit	EUR	92.43	91.49	86.87
<b>Class E Distributing Annually</b>				
Number of units		117,861,150.21	35,106,061.24	23,064,398.71
Net asset value per unit	EUR	4.983	5.086	5.001
<b>Class E Distributing Quarterly Target</b>				
Number of units		232,164,245.87	147,205,923.74	88,290,363.01
Net asset value per unit	EUR	5.615	5.601	5.443
<b>Class E Non - Distributing</b>				
Number of units		75,369,822.38	45,212,618.40	34,289,285.78
Net asset value per unit	EUR	10.859	10.707	10.088
<b>Class F Distributing Annually</b>				
Number of units		13,645,473.92	7,173,441.26	6,105,953.15
Net asset value per unit	EUR	4.949	5.038	4.952
<b>Class F Distributing Quarterly Target</b>				
Number of units		21,735,865.78	14,834,457.75	11,942,912.89
Net asset value per unit	EUR	5.305	5.291	5.141
<b>Class F Non - Distributing</b>				
Number of units		25,094,252.85	19,215,410.29	19,513,212.88
Net asset value per unit	EUR	9.125	9.024	8.553
<b>Class H Distributing Annually</b>				
Number of units		1,015.15	1,035.08	1,093.99
Net asset value per unit	EUR	1,042.88	1,066.87	1,049.05
<b>Class H Distributing Quarterly Target</b>				
Number of units		229,077.00	256,095.00	226,209.00
Net asset value per unit	EUR	1,021.34	1,019.18	990.90
<b>Class H Non - Distributing</b>				
Number of units		75,234.49	66,421.55	56,467.33
Net asset value per unit	EUR	1,876.45	1,845.90	1,731.03
<b>Class I Distributing Annually</b>				
Number of units		25,186.14	25,186.14	25,186.14
Net asset value per unit	EUR	980.70	1,004.35	987.79
<b>Class I Quarterly Distributing</b>				
Number of units		90,999.78	73,513.78	62,551.78
Net asset value per unit	EUR	990.51	990.40	966.67

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Euro Strategic Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class I Non - Distributing</b>				
Number of units		1,341,310.20	1,798,371.32	3,330,492.47
Net asset value per unit	EUR	111.41	109.48	102.43
<b>Class N Non - Distributing</b>				
Number of units		45,076.50	42,492.14	39,512.76
Net asset value per unit	EUR	56.91	55.95	52.42
<b>Total Net Assets</b>	<b>EUR</b>	<b>3,973,560,356</b>	<b>2,663,746,993</b>	<b>2,170,116,382</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Europe Recovery Income 2017

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Semi - Annually</b>				
Number of units		3,324.89	3,324.89	3,475.87
Net asset value per unit	EUR	50.33	50.54	52.10
<b>Class E Distributing Semi - Annually</b>				
Number of units		3,717,707.71	4,022,975.34	5,450,745.02
Net asset value per unit	EUR	5.179	5.294	5.409
<b>Total Net Assets</b>	<b>EUR</b>	<b>19,420,938</b>	<b>21,464,189</b>	<b>29,663,428</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Global Aggregate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		32,219.37	34,899.16	29,748.11
Net asset value per unit	EUR	62.47	66.10	65.14
Net asset value per unit	USD	71.24	69.72	70.76
<b>Class A Non - Distributing</b>				
Number of units		139,835.37	166,230.07	389,440.99
Net asset value per unit	EUR	79.09	83.53	81.89
Net asset value per unit	USD	90.20	88.10	88.96
<b>Class B Distributing</b>				
Number of units		6,705.21	6,705.43	6,599.20
Net asset value per unit	USD	68.86	67.76	69.45
<b>Class B Non - Distributing</b>				
Number of units		-	-	604.15
Net asset value per unit	EUR	-	-	66.33
Net asset value per unit	USD	-	-	72.06
<b>Class C Distributing</b>				
Number of units		2,139.46	2,361.44	3,860.43
Net asset value per unit	EUR	61.61	65.40	64.75
Net asset value per unit	USD	70.27	68.98	70.34
<b>Class C Non - Distributing</b>				
Number of units		28,057.32	35,593.00	48,289.10
Net asset value per unit	EUR	65.34	69.35	68.67
Net asset value per unit	USD	74.52	73.15	74.59
<b>Class E Distributing Quarterly Target</b>				
Number of units		45,915,853.87	53,357,190.02	45,124,751.37
Net asset value per unit	EUR	5.182	5.497	5.444
<b>Class E Non - Distributing</b>				
Number of units		25,789,987.34	27,051,719.01	26,860,854.67
Net asset value per unit	EUR	7.885	8.329	8.166
<b>Class F Non - Distributing</b>				
Number of units		691,014.10	1,023,123.15	1,294,060.90
Net asset value per unit	EUR	7.597	8.040	7.914
<b>Class H Distributing Quarterly Target</b>				
Number of units		433.00	976.00	227,446.29
Net asset value per unit	EUR	1,020.81	1,083.09	1,072.99
<b>Class H Non - Distributing</b>				
Number of units		4,970.23	10,832.33	33,856.52
Net asset value per unit	EUR	1,632.83	1,721.44	1,681.34
<b>Class H Hedge Distributing Quarterly Target</b>				
Number of units		222,406.55	243,841.55	-
Net asset value per unit	EUR	967.94	983.68	-
<b>Class I Non - Distributing</b>				
Number of units		91,548.57	110,169.15	127,328.22
Net asset value per unit	EUR	1,655.13	1,743.52	1,700.26
Net asset value per unit	USD	1,887.75	1,838.97	1,847.00

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Global Aggregate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class I Hedge Distributing Quarterly Target</b>				
Number of units		-	1,290.39	-
Net asset value per unit	EUR	-	983.74	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		300.00	300.00	-
Net asset value per unit	EUR	969.89	978.66	-
<b>Class N Non - Distributing</b>				
Number of units		65.44	65.44	976.56
Net asset value per unit	GBP	59.73	61.19	51.63
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	50.85	49.60	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>837,639,414</b>	<b>999,321,652</b>	<b>1,030,648,022</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Global GDP-weighted Government Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		100.00	100.00	100.00
Net asset value per unit	EUR	45.48	47.96	46.87
<b>Class E Distributing Quarterly Target</b>				
Number of units		12,340,285.37	9,890,434.61	5,646,986.56
Net asset value per unit	EUR	4.464	4.730	4.672
<b>Class E Non - Distributing</b>				
Number of units		12,945,096.12	13,534,167.05	12,347,681.12
Net asset value per unit	EUR	4.542	4.792	4.685
<b>Class F Distributing Quarterly Target</b>				
Number of units		23,651.35	27,663.86	12,899.42
Net asset value per unit	EUR	4.457	4.722	4.664
<b>Class F Non - Distributing</b>				
Number of units		10,415.79	3,885.41	6,873.84
Net asset value per unit	EUR	4.504	4.761	4.672
<b>Class H Distributing Quarterly Target</b>				
Number of units		29,049.00	32,088.00	27,523.00
Net asset value per unit	EUR	893.05	946.57	935.61
<b>Class H Non - Distributing</b>				
Number of units		5.00	5.00	5.00
Net asset value per unit	EUR	916.49	964.91	939.64
<b>Class I Distributing Quarterly Target</b>				
Number of units		-	130.00	5.00
Net asset value per unit	EUR	-	947.85	936.95
<b>Class I Non - Distributing</b>				
Number of units		5.00	5.00	5.00
Net asset value per unit	EUR	920.42	968.25	941.17
<b>Total Net Assets</b>	<b>EUR</b>	<b>139,988,944</b>	<b>142,288,673</b>	<b>110,091,348</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Global High Yield

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		614,734.72	693,947.13	870,989.28
Net asset value per unit	USD	52.62	51.31	47.92
<b>Class A Distributing Annually</b>				
Number of units		5,292.34	12,586.20	9,434.47
Net asset value per unit	EUR	61.11	66.01	60.24
<b>Class A Distributing Ex-Dividend</b>				
Number of units		11,992,568.87	11,728,157.02	7,101,556.39
Net asset value per unit	USD	43.83	43.07	40.87
<b>Class A Non - Distributing</b>				
Number of units		374,389.11	331,736.69	416,470.96
Net asset value per unit	EUR	106.74	109.84	94.46
Net asset value per unit	USD	121.74	115.85	102.62
<b>Class A AUD Income - Stable Dividend</b>				
Number of units		96,823.72	113,591.74	131,203.07
Net asset value per unit	AUD	42.69	42.14	40.52
<b>Class A ZAR Income - Stable Dividend</b>				
Number of units		148,653.48	165,741.47	175,158.71
Net asset value per unit	ZAR	841.36	834.78	810.71
<b>Class A Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.88	-	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		257,416.59	253,827.79	255,715.18
Net asset value per unit	CZK	1,360.95	1,315.48	1,180.74
<b>Class B Distributing</b>				
Number of units		619.60	642.08	38,720.92
Net asset value per unit	USD	52.81	51.49	48.09
<b>Class B Distributing Ex-Dividend</b>				
Number of units		4,338,100.60	6,890,285.24	16,963,181.07
Net asset value per unit	USD	38.11	37.71	36.26
<b>Class B Non - Distributing</b>				
Number of units		20,555.10	31,658.95	71,791.22
Net asset value per unit	USD	103.09	98.76	88.67
<b>Class B AUD Income - Stable Dividend</b>				
Number of units		660,810.04	709,269.23	780,706.21
Net asset value per unit	AUD	40.93	40.69	39.68
<b>Class B ZAR Income - Stable Dividend</b>				
Number of units		516,908.96	554,772.47	631,219.63
Net asset value per unit	ZAR	819.55	816.57	796.96
<b>Class C Distributing</b>				
Number of units		161,367.96	241,878.54	312,931.33
Net asset value per unit	USD	52.81	51.49	48.08

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Global High Yield

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class C Non - Distributing</b>				
Number of units		137,173.61	134,579.13	176,784.76
Net asset value per unit	EUR	96.47	99.70	86.48
Net asset value per unit	USD	110.03	105.16	93.94
<b>Class D Distributing</b>				
Number of units		5,144.75	4,750.86	8,900.36
Net asset value per unit	USD	61.32	59.79	55.84
<b>Class E Distributing Quarterly Target</b>				
Number of units		41,410,628.01	35,985,287.41	23,434,504.97
Net asset value per unit	EUR	5.959	6.264	5.644
<b>Class E Non - Distributing</b>				
Number of units		10,860,496.09	10,371,763.85	5,056,561.08
Net asset value per unit	EUR	10.959	11.270	9.681
<b>Class F Distributing Quarterly Target</b>				
Number of units		2,759,854.22	2,499,141.19	2,575,627.13
Net asset value per unit	EUR	5.644	5.932	5.345
<b>Class F Non - Distributing</b>				
Number of units		1,512,650.05	1,403,988.85	1,372,708.87
Net asset value per unit	EUR	9.457	9.755	8.429
<b>Class H Distributing Annually</b>				
Number of units		261.76	92.00	108.00
Net asset value per unit	EUR	1,065.66	1,154.62	1,054.67
<b>Class H Distributing Quarterly Target</b>				
Number of units		-	-	140,255.89
Net asset value per unit	EUR	-	-	986.08
<b>Class H Non - Distributing</b>				
Number of units		76,601.07	99,853.71	75,590.81
Net asset value per unit	EUR	2,047.67	2,099.70	1,793.37
<b>Class H Hedge Distributing Quarterly Target</b>				
Number of units		95,209.96	121,714.96	-
Net asset value per unit	EUR	1,088.06	1,070.89	-
<b>Class H Hedge Non - Distributing</b>				
Number of units		647.33	51.09	4,725.30
Net asset value per unit	EUR	1,510.31	1,443.04	1,284.42
<b>Class I Non - Distributing</b>				
Number of units		107,690.27	139,733.98	290,392.50
Net asset value per unit	EUR	1,932.12	1,978.58	1,685.18
Net asset value per unit	USD	2,203.68	2,086.91	1,830.61
<b>Class I Hedge Distributing Quarterly Target</b>				
Number of units		17,231.00	8,896.73	-
Net asset value per unit	EUR	1,089.98	1,071.71	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		13,144.64	13,144.64	12,590.64
Net asset value per unit	EUR	1,043.70	996.70	886.15

The accompanying notes form an integral part of these financial statements.



# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Global High Yield

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class N Non - Distributing</b>				
Number of units		12,405.31	100.00	-
Net asset value per unit	USD	52.77	50.04	-
<b>Class N Non - Distributing</b>				
Number of units		12,067.44	78.36	78.36
Net asset value per unit	GBP	75.77	75.52	55.66
<b>Class P Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	52.05	50.75	-
<b>Class P Non - Distributing</b>				
Number of units		3,016.75	100.00	-
Net asset value per unit	USD	52.72	50.03	-
<b>Class T Distributing Ex-Dividend</b>				
Number of units		47,947.55	56,518.10	69,432.34
Net asset value per unit	USD	45.36	44.76	42.89
<b>Class T Non - Distributing</b>				
Number of units		397.79	397.79	2,686.89
Net asset value per unit	USD	52.14	49.83	44.54
<b>Class T AUD Income - Stable Dividend</b>				
Number of units		38,803.79	43,745.14	53,406.55
Net asset value per unit	AUD	45.73	45.34	43.96
<b>Class TZAR Income - Stable Dividend</b>				
Number of units		30,071.45	33,825.69	46,283.06
Net asset value per unit	ZAR	891.69	886.11	860.29
<b>Class T Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.85	-	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		85,389.06	91,268.04	109,179.09
Net asset value per unit	USD	45.27	44.67	42.80
<b>Class U Non - Distributing</b>				
Number of units		5,293.77	5,293.77	5,573.53
Net asset value per unit	USD	52.13	49.82	44.56
<b>Class U Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.85	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,676,714,821</b>	<b>1,921,338,724</b>	<b>2,021,225,676</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Global Investment Grade Corporate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		17.33	17.33	1,692.93
Net asset value per unit	EUR	59.26	62.09	59.43
Net asset value per unit	USD	67.59	65.49	64.56
<b>Class E Distributing Quarterly Target</b>				
Number of units		68,205,060.11	67,814,313.26	58,661,586.11
Net asset value per unit	EUR	5.558	5.870	5.704
<b>Class H Distributing Quarterly Target</b>				
Number of units		-	-	73,713.00
Net asset value per unit	EUR	-	-	1,141.90
<b>Class H Hedge Distributing Quarterly Target</b>				
Number of units		105,205.33	99,081.33	-
Net asset value per unit	EUR	982.53	986.85	-
<b>Class I Non - Distributing</b>				
Number of units		0.85	0.85	2,066.00
Net asset value per unit	EUR	1,206.45	1,261.33	1,201.26
<b>Class I Hedge Distributing Quarterly Target</b>				
Number of units		9,321.00	11,357.99	-
Net asset value per unit	EUR	982.42	986.68	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>491,635,762</b>	<b>507,030,520</b>	<b>421,361,883</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Global Subordinated Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		113,055.09	34,402.05	200.00
Net asset value per unit	EUR	55.53	52.46	50.20
<b>Class E Distributing Quarterly Target</b>				
Number of units		117,971,705.52	182,600,539.02	4,263,857.21
Net asset value per unit	EUR	5.380	5.140	5.023
<b>Class E Non - Distributing</b>				
Number of units		44,897,373.16	42,915,067.17	-
Net asset value per unit	EUR	5.652	5.325	-
<b>Class H Distributing Quarterly Target</b>				
Number of units		61,223.00	55,996.00	15,245.00
Net asset value per unit	EUR	1,077.97	1,029.78	1,004.87
<b>Class H Non - Distributing</b>				
Number of units		9,654.33	5,997.70	-
Net asset value per unit	EUR	1,138.68	1,070.22	-
<b>Class I Quarterly Distributing</b>				
Number of units		4,085.00	2,150.00	10.00
Net asset value per unit	EUR	1,060.35	1,017.21	1,003.96
<b>Class I Non - Distributing</b>				
Number of units		910.87	5.00	9,980.00
Net asset value per unit	EUR	1,127.47	1,058.32	1,005.10
<b>Total Net Assets</b>	<b>EUR</b>	<b>977,110,755</b>	<b>1,235,141,170</b>	<b>46,786,832</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Optimal Yield Short-Term <sup>(1)</sup>

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		100.00	-	-
Net asset value per unit	EUR	50.85	-	-
<b>Class E Distributing Quarterly Target</b>				
Number of units		36,485,685.23	-	-
Net asset value per unit	EUR	5.081	-	-
<b>Class E Non - Distributing</b>				
Number of units		35,686,859.46	-	-
Net asset value per unit	EUR	5.081	-	-
<b>Class F Distributing Quarterly Target</b>				
Number of units		4,329,321.03	-	-
Net asset value per unit	EUR	5.079	-	-
<b>Class F Non - Distributing</b>				
Number of units		6,931,126.02	-	-
Net asset value per unit	EUR	5.079	-	-
<b>Class H Distributing Quarterly Target</b>				
Number of units		5.00	-	-
Net asset value per unit	EUR	1,019.53	-	-
<b>Class H Non - Distributing</b>				
Number of units		71,445.10	-	-
Net asset value per unit	EUR	1,019.63	-	-
<b>Class I Non - Distributing</b>				
Number of units		5.00	-	-
Net asset value per unit	EUR	1,020.86	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>496,789,506</b>	<b>-</b>	<b>-</b>

(1) The first NAV was calculated on 17 January 2017.

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Strategic Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		16,653,123.86	19,452,618.92	23,168,947.57
Net asset value per unit	USD	6.31	6.21	6.04
<b>Class A Distributing Ex-Dividend</b>				
Number of units		7,584,503.12	8,153,689.59	4,231,486.66
Net asset value per unit	USD	55.41	55.04	54.40
<b>Class A Non - Distributing</b>				
Number of units		56,372,240.99	56,007,849.27	63,296,047.44
Net asset value per unit	EUR	9.95	10.47	9.61
Net asset value per unit	USD	11.35	11.04	10.44
<b>Class A AUD Income - Stable Dividend</b>				
Number of units		76,299.68	60,564.59	25,280.06
Net asset value per unit	AUD	46.20	46.16	46.04
<b>Class A ZAR Income - Stable Dividend</b>				
Number of units		62,416.26	64,851.62	19,159.58
Net asset value per unit	ZAR	910.14	915.45	920.36
<b>Class A Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.93	-	-
<b>Class A Hedge Distributing Annually</b>				
Number of units		263,672.33	175,797.57	160,132.14
Net asset value per unit	EUR	50.53	50.90	50.00
<b>Class A Hedge Distributing Ex-Dividend</b>				
Number of units		3,614,489.16	3,057,769.30	395,305.32
Net asset value per unit	EUR	40.00	40.05	40.06
<b>Class A Hedge Non - Distributing</b>				
Number of units		933,024.49	676,390.57	688,814.11
Net asset value per unit	EUR	85.82	84.26	80.61
<b>Class A Hedge Non - Distributing</b>				
Number of units		1,724,754.50	1,681,206.57	1,870,036.99
Net asset value per unit	CZK	1,401.82	1,385.77	1,324.91
<b>Class A Hedge Non - Distributing</b>				
Number of units		5,850.60	5,850.60	5,850.60
Net asset value per unit	CHF	51.81	50.92	48.89
<b>Class A KRW Hedge Non - Distributing</b>				
Number of units		-	-	6,762.14
Net asset value per unit	USD	-	-	43.37
<b>Class B Distributing</b>				
Number of units		296,268.52	403,352.20	1,649,526.58
Net asset value per unit	USD	6.37	6.27	6.08
<b>Class B Distributing Ex-Dividend</b>				
Number of units		821,849.97	1,602,351.77	6,739,624.10
Net asset value per unit	USD	50.57	50.48	50.25

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Strategic Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class B Non - Distributing</b>				
Number of units		414,234.35	472,255.93	1,538,959.98
Net asset value per unit	USD	9.90	9.69	9.22
<b>Class B AUD Income - Stable Dividend</b>				
Number of units		215,575.43	237,368.52	259,170.54
Net asset value per unit	AUD	45.19	45.36	45.50
<b>Class B ZAR Income - Stable Dividend</b>				
Number of units		79,320.52	90,888.07	114,810.16
Net asset value per unit	ZAR	904.21	910.03	912.04
<b>Class C Distributing</b>				
Number of units		8,470,057.18	11,132,487.72	15,135,718.06
Net asset value per unit	USD	6.39	6.29	6.10
<b>Class C Non - Distributing</b>				
Number of units		13,269,025.94	13,696,056.39	17,333,640.62
Net asset value per unit	EUR	9.34	9.85	9.06
Net asset value per unit	USD	10.65	10.39	9.85
<b>Class C Hedge Distributing Ex-Dividend</b>				
Number of units		27,057.12	17,995.59	40,062.58
Net asset value per unit	EUR	44.63	44.77	44.95
<b>Class C Hedge Non - Distributing</b>				
Number of units		67,721.83	44,489.11	94,845.83
Net asset value per unit	EUR	51.22	50.39	48.38
<b>Class D Distributing</b>				
Number of units		198,140.40	180,482.62	340,846.85
Net asset value per unit	USD	67.50	66.46	64.39
<b>Class E Distributing Annually</b>				
Number of units		3,821,981.24	2,175,802.67	7,318,929.59
Net asset value per unit	EUR	6.068	6.561	6.174
<b>Class E Distributing Quarterly Target</b>				
Number of units		10,719,797.74	6,150,692.25	10,321,735.48
Net asset value per unit	EUR	6.194	6.585	6.144
<b>Class E Non - Distributing</b>				
Number of units		5,628,750.79	3,916,635.15	4,697,708.01
Net asset value per unit	EUR	10.921	11.476	10.476
<b>Class E Hedge Distributing Annually</b>				
Number of units		50,876,245.99	2,770,935.50	1,357,280.69
Net asset value per unit	EUR	5.249	5.291	5.191
<b>Class E Hedge Distributing Quarterly Target</b>				
Number of units		1,354,844.48	-	-
Net asset value per unit	EUR	5.025	-	-
<b>Class E Hedge Non - Distributing</b>				
Number of units		7,162,079.37	4,177,155.10	4,747,151.18
Net asset value per unit	EUR	9.660	9.463	9.017

The accompanying notes form an integral part of these financial statements.

Statement of Unit Statistics  
as at 30 June 2017 (continued)

Pioneer Funds - Strategic Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class F Distributing Annually</b>				
Number of units		716,471.20	652,672.02	658,234.83
Net asset value per unit	EUR	6.174	6.657	6.288
<b>Class F Distributing Quarterly Target</b>				
Number of units		1,332,276.31	564,543.70	699,693.58
Net asset value per unit	EUR	5.982	6.359	5.955
<b>Class F Non - Distributing</b>				
Number of units		1,994,868.53	2,012,401.46	2,225,743.73
Net asset value per unit	EUR	9.781	10.308	9.499
<b>Class F Hedge Distributing Annually</b>				
Number of units		2,120,483.26	363,564.18	378,177.19
Net asset value per unit	EUR	5.016	5.041	4.951
<b>Class F Hedge Non - Distributing</b>				
Number of units		2,623,956.67	2,240,843.10	2,804,768.05
Net asset value per unit	EUR	8.890	8.736	8.383
<b>Class H Non - Distributing</b>				
Number of units		8,667.25	7,657.10	19,210.63
Net asset value per unit	EUR	2,169.59	2,273.35	2,063.18
<b>Class H Hedge Distributing Quarterly Target</b>				
Number of units		205,369.00	231,223.00	206,666.00
Net asset value per unit	EUR	1,008.02	1,001.15	978.40
<b>Class I Quarterly Distributing</b>				
Number of units		54,491.06	43,606.40	51,994.40
Net asset value per unit	EUR	1,067.55	1,136.93	1,069.38
Net asset value per unit	USD	1,217.59	1,199.18	1,161.66
<b>Class I Non - Distributing</b>				
Number of units		6,231,885.63	5,603,836.90	6,704,943.79
Net asset value per unit	EUR	114.21	119.60	108.42
Net asset value per unit	USD	130.26	126.14	117.77
<b>Class I Hedge Distributing Quarterly Target</b>				
Number of units		10,792.00	11,026.71	-
Net asset value per unit	EUR	1,037.18	1,029.83	-
<b>Class I Hedge Quarterly Distributing</b>				
Number of units		190,497.41	149,099.96	116,890.49
Net asset value per unit	GBP	999.11	986.97	960.40
<b>Class I Hedge Non - Distributing</b>				
Number of units		44,656.80	42,951.14	21,417.59
Net asset value per unit	EUR	1,130.12	1,103.14	1,050.28
<b>Class I Hedge Non - Distributing</b>				
Number of units		55,098.48	69,056.48	89,464.17
Net asset value per unit	GBP	1,107.64	1,077.08	1,009.38
<b>Class I KRW Hedge Non - Distributing</b>				
Number of units		-	-	9,116.77
Net asset value per unit	USD	-	-	908.21

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Strategic Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class N Distributing</b>				
Number of units		3,276.18	4,556.15	100.00
Net asset value per unit	USD	51.29	50.51	48.94
<b>Class N Distributing Annually</b>				
Number of units		88,441.28	82,686.32	16,808.83
Net asset value per unit	EUR	55.26	59.90	56.37
Net asset value per unit	GBP	48.52	51.13	41.55
Net asset value per unit	USD	63.03	63.17	61.24
<b>Class N Non - Distributing</b>				
Number of units		27,880.12	18,315.92	5,755.67
Net asset value per unit	EUR	66.42	69.59	63.17
Net asset value per unit	USD	75.75	73.40	68.62
<b>Class N Non - Distributing</b>				
Number of units		1,748.54	630.45	464.02
Net asset value per unit	GBP	72.58	73.94	57.95
<b>Class N Hedge Distributing Annually</b>				
Number of units		3,946.33	3,946.33	3,946.33
Net asset value per unit	GBP	51.93	52.39	49.62
<b>Class N Hedge Distributing Annually</b>				
Number of units		7,000.00	6,000.00	6,000.00
Net asset value per unit	EUR	51.15	51.72	49.42
<b>Class N Hedge Non - Distributing</b>				
Number of units		7,471.00	5,871.00	5,871.00
Net asset value per unit	CHF	52.98	51.85	49.33
<b>Class N Hedge Non - Distributing</b>				
Number of units		36,500.00	37,700.00	6,000.00
Net asset value per unit	EUR	53.61	52.37	49.42
<b>Class N Hedge Non - Distributing</b>				
Number of units		4,701.60	4,701.60	4,701.60
Net asset value per unit	GBP	60.01	58.39	54.79
<b>Class P Distributing</b>				
Number of units		2,000.61	100.00	-
Net asset value per unit	USD	50.23	49.46	-
<b>Class P Non - Distributing</b>				
Number of units		258,503.18	100.00	-
Net asset value per unit	USD	51.22	49.70	-
<b>Class T Distributing Ex-Dividend</b>				
Number of units		1,207,377.08	1,147,425.97	328,010.51
Net asset value per unit	USD	47.35	47.15	46.77
<b>Class T Non - Distributing</b>				
Number of units		77,952.00	87,433.66	29,093.89
Net asset value per unit	USD	51.78	50.52	47.92
<b>Class TAUD Income - Stable Dividend</b>				
Number of units		524,414.63	470,696.65	78,140.50
Net asset value per unit	AUD	47.78	47.84	47.80

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Strategic Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class TZAR Income - Stable Dividend</b>				
Number of units		206,213.84	134,882.15	50,471.23
Net asset value per unit	ZAR	937.42	941.63	941.88
<b>Class T Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.91	-	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		839,079.50	779,774.33	96,046.90
Net asset value per unit	USD	46.97	46.78	46.40
<b>Class U Non - Distributing</b>				
Number of units		104,602.68	103,644.04	2,120.70
Net asset value per unit	USD	51.50	50.24	47.65
<b>Class U AUD Income - Stable Dividend</b>				
Number of units		442,566.86	327,839.46	-
Net asset value per unit	AUD	50.34	50.41	-
<b>Class U ZAR Income - Stable Dividend</b>				
Number of units		220,243.19	125,601.96	-
Net asset value per unit	ZAR	1,003.90	1,008.31	-
<b>Class U Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.91	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>3,677,403,339</b>	<b>3,359,766,225</b>	<b>3,358,642,497</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - U.S. Dollar Aggregate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		57,643.74	20,050.96	891.46
Net asset value per unit	EUR	54.60	58.45	55.87
Net asset value per unit	USD	62.27	61.65	60.69
<b>Class A Distributing Annually</b>				
Number of units		495,831.26	501,538.09	959,144.27
Net asset value per unit	USD	74.92	75.04	74.03
<b>Class A Distributing Ex-Dividend</b>				
Number of units		370,606.36	409,359.28	204,607.23
Net asset value per unit	USD	65.75	65.52	65.32
<b>Class A Quarterly Distributing</b>				
Number of units		400.54	409.18	6,512.20
Net asset value per unit	EUR	54.11	57.94	55.33
Net asset value per unit	USD	61.72	61.12	60.11
<b>Class A Non - Distributing</b>				
Number of units		2,281,846.10	2,651,543.71	2,812,917.44
Net asset value per unit	EUR	85.80	90.83	84.80
Net asset value per unit	USD	97.86	95.80	92.12
<b>Class A ZAR Income - Stable Dividend</b>				
Number of units		3,853.74	-	-
Net asset value per unit	ZAR	1,004.85	-	-
<b>Class A Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.96	-	-
<b>Class A Hedge Quarterly Distributing</b>				
Number of units		9,787.00	9,787.78	7,848.67
Net asset value per unit	GBP	49.56	49.25	48.63
<b>Class A Hedge Non - Distributing</b>				
Number of units		1,366.77	117,764.43	12,203.62
Net asset value per unit	SGD	55.89	54.91	52.71
<b>Class A Hedge Non - Distributing</b>				
Number of units		402,099.79	295,375.59	123,682.17
Net asset value per unit	EUR	51.99	51.32	50.12
<b>Class A Hedge Non - Distributing</b>				
Number of units		7,886.00	10,187.28	16,665.53
Net asset value per unit	CHF	62.27	61.51	60.22
<b>Class B Distributing</b>				
Number of units		3,935.57	5,844.84	47,005.37
Net asset value per unit	USD	66.82	66.16	65.13
<b>Class B Distributing Ex-Dividend</b>				
Number of units		99,975.79	188,303.46	373,039.94
Net asset value per unit	USD	59.70	59.92	60.60
<b>Class B Non - Distributing</b>				
Number of units		45,223.63	57,071.38	84,580.38
Net asset value per unit	USD	78.88	77.78	75.88

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - U.S. Dollar Aggregate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class C Distributing</b>				
Number of units		278,413.86	359,599.05	404,481.06
Net asset value per unit	USD	66.09	65.43	64.41
<b>Class C Non - Distributing</b>				
Number of units		617,809.59	606,142.50	628,787.43
Net asset value per unit	USD	73.63	72.43	70.31
<b>Class D Distributing</b>				
Number of units		164,363.03	152,670.35	114,341.92
Net asset value per unit	USD	67.93	67.26	66.21
<b>Class E Non - Distributing</b>				
Number of units		9,209,076.41	15,670,315.73	13,310,211.63
Net asset value per unit	EUR	8.602	9.107	8.504
Net asset value per unit	USD	9.811	9.605	9.238
<b>Class E Hedge Non - Distributing</b>				
Number of units		112,314.97	75,170.52	61,723.62
Net asset value per unit	CHF	5.064	5.001	4.898
<b>Class E Hedge Non - Distributing</b>				
Number of units		190,077.62	156,379.06	66,807.29
Net asset value per unit	EUR	5.184	5.117	4.992
<b>Class F Non - Distributing</b>				
Number of units		1,002,501.50	1,228,580.38	1,696,711.29
Net asset value per unit	EUR	8.103	8.602	8.077
<b>Class H Non - Distributing</b>				
Number of units		14,454.52	13,725.31	20,170.03
Net asset value per unit	EUR	2,096.34	2,213.73	2,056.56
<b>Class I Distributing Annually</b>				
Number of units		23,203.00	22,190.00	23,083.21
Net asset value per unit	USD	1,404.27	1,411.38	1,392.86
<b>Class I Non - Distributing</b>				
Number of units		160,530.17	118,633.04	109,253.72
Net asset value per unit	EUR	2,079.98	2,193.44	2,032.06
Net asset value per unit	USD	2,372.32	2,313.53	2,207.43
<b>Class I Hedge Non - Distributing</b>				
Number of units		44,325.89	23,879.43	66,784.00
Net asset value per unit	EUR	1,058.42	1,040.51	1,007.10
<b>Class N Distributing Annually</b>				
Number of units		92.64	92.64	92.64
Net asset value per unit	USD	54.09	54.33	53.30
<b>Class N Quarterly Distributing</b>				
Number of units		6,100.00	6,100.00	614,800.00
Net asset value per unit	EUR	46.71	50.03	47.81
Net asset value per unit	USD	53.28	52.77	51.94
<b>Class N Non - Distributing</b>				
Number of units		3,972,546.73	2,797,597.86	157,172.24
Net asset value per unit	EUR	63.78	67.30	62.43
Net asset value per unit	GBP	56.00	57.44	46.02
Net asset value per unit	USD	72.74	70.98	67.82

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - U.S. Dollar Aggregate Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class N Hedge Non - Distributing</b>				
Number of units		12,000.00	-	5,852.40
Net asset value per unit	CHF	50.61	-	49.00
<b>Class N Hedge Non - Distributing</b>				
Number of units		6,000.00	6,000.00	6,000.00
Net asset value per unit	EUR	52.40	51.55	49.92
<b>Class N Hedge Non - Distributing</b>				
Number of units		4,800.00	4,800.00	4,800.00
Net asset value per unit	GBP	53.51	52.43	50.19
<b>Class P Distributing</b>				
Number of units		7,987.64	100.00	-
Net asset value per unit	USD	49.78	49.29	-
<b>Class P Non - Distributing</b>				
Number of units		205,946.07	100.00	-
Net asset value per unit	USD	50.68	49.50	-
<b>Class T Distributing Ex-Dividend</b>				
Number of units		363,797.15	484,790.19	24,234.86
Net asset value per unit	USD	47.44	47.50	47.86
<b>Class T Non - Distributing</b>				
Number of units		48,053.13	80,010.55	16,367.10
Net asset value per unit	USD	51.17	50.33	48.91
<b>Class TZAR Income - Stable Dividend</b>				
Number of units		3,853.74	-	-
Net asset value per unit	ZAR	1,004.25	-	-
<b>Class T Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.93	-	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		225,867.45	310,034.43	34,701.24
Net asset value per unit	USD	47.08	47.14	47.49
<b>Class U Non - Distributing</b>				
Number of units		50,523.24	55,640.35	14,056.55
Net asset value per unit	USD	50.83	50.00	48.60
<b>Class U ZAR Income - Stable Dividend</b>				
Number of units		3,853.74	-	-
Net asset value per unit	ZAR	1,004.25	-	-
<b>Class U Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.93	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,171,717,293</b>	<b>1,143,518,853</b>	<b>957,755,844</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - U.S. High Yield

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		4,657,323.92	5,963,705.09	6,839,594.83
Net asset value per unit	EUR	5.06	5.36	4.79
Net asset value per unit	USD	5.77	5.65	5.20
<b>Class A Distributing Ex-Dividend</b>				
Number of units		2,798,952.97	2,414,695.81	1,301,906.49
Net asset value per unit	USD	58.51	57.71	54.00
<b>Class A Non - Distributing</b>				
Number of units		25,238,504.70	19,519,030.99	12,959,352.47
Net asset value per unit	EUR	11.65	12.07	10.33
Net asset value per unit	USD	13.28	12.73	11.22
<b>Class A AUD Income - Stable Dividend</b>				
Number of units		277,717.43	173,533.69	93,252.91
Net asset value per unit	AUD	46.57	46.05	43.47
<b>Class A ZAR Income - Stable Dividend</b>				
Number of units		171,821.07	79,533.88	42,547.50
Net asset value per unit	ZAR	920.20	915.95	867.61
<b>Class A Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.96	-	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		127,920.46	130,239.24	21,422.87
Net asset value per unit	EUR	94.58	91.40	81.58
<b>Class B Distributing</b>				
Number of units		239,455.79	550,665.31	1,188,815.25
Net asset value per unit	EUR	5.04	5.33	4.77
Net asset value per unit	USD	5.74	5.62	5.18
<b>Class B Distributing Ex-Dividend</b>				
Number of units		2,541,854.68	3,207,725.16	5,616,068.52
Net asset value per unit	USD	51.09	50.73	48.11
<b>Class B Non - Distributing</b>				
Number of units		368,882.44	703,636.12	997,828.88
Net asset value per unit	USD	11.06	10.67	9.53
<b>Class B AUD Income - Stable Dividend</b>				
Number of units		620,590.38	694,266.73	785,240.24
Net asset value per unit	AUD	44.64	44.45	42.51
<b>Class B ZAR Income - Stable Dividend</b>				
Number of units		188,905.63	244,554.24	286,818.85
Net asset value per unit	ZAR	896.95	894.98	855.22
<b>Class C Distributing</b>				
Number of units		4,300,799.13	5,916,524.28	8,411,571.28
Net asset value per unit	EUR	5.05	5.34	4.78
Net asset value per unit	USD	5.76	5.63	5.19
<b>Class C Non - Distributing</b>				
Number of units		3,737,064.86	3,704,141.26	4,184,543.24
Net asset value per unit	EUR	10.35	10.78	9.30
Net asset value per unit	USD	11.81	11.37	10.10

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - U.S. High Yield

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class D Distributing</b>				
Number of units		37,400.55	47,060.43	81,315.31
Net asset value per unit	USD	67.37	65.92	60.71
<b>Class E Non - Distributing</b>				
Number of units		2,799,336.26	2,715,835.28	2,541,942.24
Net asset value per unit	EUR	12.197	12.636	10.796
<b>Class E Hedge Non - Distributing</b>				
Number of units		1,311,688.98	1,342,743.36	753,705.79
Net asset value per unit	EUR	8.263	7.978	7.113
<b>Class F Non - Distributing</b>				
Number of units		668,538.48	823,841.31	888,064.73
Net asset value per unit	EUR	11.007	11.438	9.831
<b>Class H Distributing Quarterly Target</b>				
Number of units		34,487.00	68,247.00	67,196.00
Net asset value per unit	EUR	1,134.83	1,196.44	1,060.69
<b>Class H Quarterly Distributing</b>				
Number of units		-	-	15,907.00
Net asset value per unit	USD	-	-	942.72
<b>Class H Non - Distributing</b>				
Number of units		1,424.91	4,390.43	5,456.09
Net asset value per unit	EUR	2,396.10	2,475.16	2,102.67
<b>Class H Hedge Non - Distributing</b>				
Number of units		280.90	1,373.24	225.70
Net asset value per unit	EUR	1,793.12	1,730.32	1,533.68
<b>Class I Quarterly Distributing</b>				
Number of units		5,919.20	6,229.52	-
Net asset value per unit	USD	1,102.47	1,079.34	-
<b>Class I Non - Distributing</b>				
Number of units		112,252,275.57	138,334,241.94	133,301,606.68
Net asset value per unit	EUR	13.71	14.14	11.98
Net asset value per unit	USD	15.63	14.92	13.01
<b>Class I Hedge Non - Distributing</b>				
Number of units		107,224.14	110,823.55	121,571.85
Net asset value per unit	EUR	1,241.98	1,193.62	1,055.82
<b>Class N Non - Distributing</b>				
Number of units		27,000.00	27,000.00	27,724.27
Net asset value per unit	EUR	68.23	70.47	59.84
Net asset value per unit	USD	77.82	74.33	65.01
<b>Class P Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	51.73	50.63	-
<b>Class P Non - Distributing</b>				
Number of units		20,372.97	100.00	-
Net asset value per unit	USD	53.40	51.07	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - U.S. High Yield

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class T Distributing Ex-Dividend</b>				
Number of units		2,210,959.09	1,170,803.46	297,399.81
Net asset value per unit	USD	47.32	46.88	44.28
<b>Class T Non - Distributing</b>				
Number of units		141,527.95	52,658.60	28,591.05
Net asset value per unit	USD	53.33	51.34	45.68
<b>Class T AUD Income - Stable Dividend</b>				
Number of units		828,669.29	495,694.44	107,208.62
Net asset value per unit	AUD	47.81	47.49	45.22
<b>Class T ZAR Income - Stable Dividend</b>				
Number of units		580,702.04	246,529.10	55,844.32
Net asset value per unit	ZAR	936.27	932.83	888.98
<b>Class T Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.93	-	-
<b>Class U Distributing Ex-Dividend</b>				
Number of units		6,715,724.37	2,204,164.49	1,648,940.44
Net asset value per unit	USD	47.11	46.67	44.08
<b>Class U Non - Distributing</b>				
Number of units		488,031.25	101,237.02	73,824.48
Net asset value per unit	USD	53.21	51.23	45.58
<b>Class U AUD Income - Stable Dividend</b>				
Number of units		3,347,531.77	1,063,149.59	238,406.15
Net asset value per unit	AUD	46.62	46.32	44.11
<b>Class U ZAR Income - Stable Dividend</b>				
Number of units		2,013,675.38	461,140.48	264,486.46
Net asset value per unit	ZAR	931.82	928.79	884.60
<b>Class U Monthly Stable Dividend</b>				
Number of units		100.00	-	-
Net asset value per unit	USD	49.93	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>3,171,431,466</b>	<b>3,196,076,823</b>	<b>2,597,653,299</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Absolute Return Asian Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	EUR	48.82	49.42	-
<b>Class E Non - Distributing</b>				
Number of units		1,350,968.33	1,689,449.28	1,202,855.38
Net asset value per unit	EUR	5.655	5.725	5.851
<b>Class H Non - Distributing</b>				
Number of units		1,723.66	118.30	12,696.65
Net asset value per unit	EUR	996.30	1,005.88	1,019.57
<b>Class I Non - Distributing</b>				
Number of units		10,870.83	13,037.95	22,187.93
Net asset value per unit	EUR	1,200.08	1,208.08	1,220.64
<b>Class I Hedge Non - Distributing</b>				
Number of units		-	-	338.35
Net asset value per unit	USD	-	-	1,719.57
<b>Total Net Assets</b>	<b>EUR</b>	<b>22,407,858</b>	<b>25,547,554</b>	<b>47,602,551</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Absolute Return Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		24,634.37	26,137.04	159,243.49
Net asset value per unit	EUR	48.67	50.31	51.91
Net asset value per unit	USD	55.51	53.06	56.39
<b>Class C Non - Distributing</b>				
Number of units		1,972.95	1,982.73	2,169.47
Net asset value per unit	EUR	45.68	47.43	49.38
<b>Class E Non - Distributing</b>				
Number of units		25,147,042.41	32,715,289.99	31,184,605.74
Net asset value per unit	EUR	4.778	4.935	5.085
<b>Class H Non - Distributing</b>				
Number of units		51,217.22	80,449.43	199,778.56
Net asset value per unit	EUR	1,007.69	1,038.27	1,065.30
<b>Class I Non - Distributing</b>				
Number of units		5,611.56	33,967.94	117,683.75
Net asset value per unit	EUR	962.80	991.16	1,014.26
<b>Class I2 Non - Distributing</b>				
Number of units		5.00	5.00	-
Net asset value per unit	EUR	960.96	990.17	-
<b>Class I Hedge Distributing Annually</b>				
Number of units		-	-	387.25
Net asset value per unit	GBP	-	-	983.25
<b>Class I Hedge Non - Distributing</b>				
Number of units		-	19.41	53,203.47
Net asset value per unit	USD	-	965.56	974.92
<b>Class J Non - Distributing</b>				
Number of units		-	-	5.00
Net asset value per unit	EUR	-	-	988.93
<b>Class J Hedge Distributing Annually</b>				
Number of units		-	-	191.02
Net asset value per unit	GBP	-	-	995.13
<b>Class J Hedge Non - Distributing</b>				
Number of units		-	-	300.00
Net asset value per unit	USD	-	-	992.63
<b>Class N Non - Distributing</b>				
Number of units		814.85	817.17	918.32
Net asset value per unit	EUR	45.89	47.27	48.43
Net asset value per unit	GBP	40.29	40.35	35.70
<b>Total Net Assets</b>	<b>EUR</b>	<b>178,490,016</b>	<b>280,129,835</b>	<b>547,994,282</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Absolute Return Currencies

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		950.00	100.00	-
Net asset value per unit	EUR	51.28	50.84	-
<b>Class A Non - Distributing</b>				
Number of units		3,133,886.58	2,434,727.45	399,799.27
Net asset value per unit	EUR	5.63	5.58	5.52
Net asset value per unit	USD	6.42	5.89	6.00
<b>Class C Distributing</b>				
Number of units		20,596.01	20,596.01	20,596.01
Net asset value per unit	EUR	4.61	4.59	4.57
Net asset value per unit	USD	5.26	4.84	4.97
<b>Class C Non - Distributing</b>				
Number of units		3,349.68	9,064.00	11,735.13
Net asset value per unit	EUR	4.96	4.94	4.93
Net asset value per unit	USD	5.66	5.21	5.35
<b>Class E Non - Distributing</b>				
Number of units		14,143,642.10	17,117,148.92	8,682,047.58
Net asset value per unit	EUR	5.755	5.704	5.637
<b>Class F Non - Distributing</b>				
Number of units		676,742.25	719,234.42	372,387.03
Net asset value per unit	EUR	5.455	5.419	5.378
<b>Class H Non - Distributing</b>				
Number of units		102,088.00	89,154.60	32,734.82
Net asset value per unit	EUR	1,241.77	1,228.17	1,206.76
<b>Class I Non - Distributing</b>				
Number of units		18,094.42	8,604.71	585.45
Net asset value per unit	EUR	1,183.32	1,169.73	1,149.98
<b>Class N Non - Distributing</b>				
Number of units		868,715.00	139,464.00	-
Net asset value per unit	EUR	52.49	51.86	-
<b>Class X Non - Distributing</b>				
Number of units		383,373.14	262,782.00	187,088.00
Net asset value per unit	EUR	1,071.96	1,055.68	1,030.20
<b>Total Net Assets</b>	<b>EUR</b>	<b>707,633,863</b>	<b>519,475,600</b>	<b>286,220,013</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Absolute Return European Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		41,585.17	100.00	-
Net asset value per unit	EUR	47.78	48.51	-
<b>Class A Non - Distributing</b>				
Number of units		1,906,286.69	550,831.21	20,446.74
Net asset value per unit	EUR	47.56	48.28	50.08
Net asset value per unit	USD	54.25	50.93	54.40
<b>Class A Hedge Non - Distributing</b>				
Number of units		48,402.18	47,079.25	-
Net asset value per unit	HUF	9,742.38	9,867.25	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		4,000.00	25,411.19	-
Net asset value per unit	USD	48.23	48.59	-
<b>Class C Hedge Non - Distributing</b>				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	USD	47.68	48.29	-
<b>Class E Non - Distributing</b>				
Number of units		967,509.50	1,122,132.62	263,897.39
Net asset value per unit	EUR	104.724	106.305	110.196
<b>Class E Hedge Non - Distributing</b>				
Number of units		87,939.46	121,985.39	47,605.80
Net asset value per unit	USD	102.666	103.432	105.807
<b>Class H Non - Distributing</b>				
Number of units		30,688.24	63,758.93	14,399.04
Net asset value per unit	EUR	999.74	1,010.93	1,040.78
<b>Class I Non - Distributing</b>				
Number of units		676,812.88	798,366.50	26.45
Net asset value per unit	EUR	113.33	114.50	117.53
<b>Class I Hedge Non - Distributing</b>				
Number of units		542.22	505.00	-
Net asset value per unit	USD	979.81	982.84	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		3,885.36	3,011.77	-
Net asset value per unit	CHF	956.53	968.74	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>315,092,175</b>	<b>319,859,668</b>	<b>49,730,784</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Absolute Return Multi-Strategy

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		785,396.12	856,061.38	133,402.07
Net asset value per unit	EUR	60.72	60.69	59.61
<b>Class A Hedge Non - Distributing</b>				
Number of units		128,707.83	97,083.69	14,442.37
Net asset value per unit	USD	51.04	50.65	49.11
<b>Class A Hedge Non - Distributing</b>				
Number of units		1,258,211.56	1,065,003.76	391,641.61
Net asset value per unit	CZK	1,000.87	1,007.90	989.36
<b>Class C Non - Distributing</b>				
Number of units		3,756.00	2,286.04	20,960.33
Net asset value per unit	EUR	49.73	49.97	49.43
<b>Class C Hedge Non - Distributing</b>				
Number of units		25,769.75	23,694.81	7,022.08
Net asset value per unit	USD	50.14	50.00	48.97
<b>Class E Non - Distributing</b>				
Number of units		94,850,449.84	77,737,911.37	59,496,725.09
Net asset value per unit	EUR	6.147	6.141	6.024
<b>Class F Non - Distributing</b>				
Number of units		9,823,111.43	8,461,045.30	6,804,188.84
Net asset value per unit	EUR	5.418	5.427	5.350
<b>Class H Non - Distributing</b>				
Number of units		81,118.72	70,990.88	42,084.80
Net asset value per unit	EUR	1,329.84	1,325.63	1,291.41
<b>Class I Non - Distributing</b>				
Number of units		239,070.50	164,114.47	20,907.10
Net asset value per unit	EUR	1,357.73	1,352.35	1,319.43
<b>Class I2 Non - Distributing</b>				
Number of units		7,248.90	5.00	-
Net asset value per unit	EUR	1,015.28	1,012.55	-
<b>Class N Hedge Non - Distributing</b>				
Number of units		5,791.17	5,791.17	3,826.53
Net asset value per unit	GBP	51.24	50.92	49.21
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,179,439,293</b>	<b>937,268,430</b>	<b>501,307,123</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Multi-Strategy Growth

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		352,126.20	368,663.33	461,718.05
Net asset value per unit	EUR	47.29	47.60	45.78
<b>Class A Non - Distributing</b>				
Number of units		259,764.96	282,297.89	296,455.48
Net asset value per unit	EUR	65.76	65.59	63.09
<b>Class A Hedge Non - Distributing</b>				
Number of units		57,864.92	23,748.32	26,366.59
Net asset value per unit	USD	51.87	51.38	48.68
<b>Class C Hedge Non - Distributing</b>				
Number of units		9,889.71	12,192.35	10,546.94
Net asset value per unit	USD	50.89	50.66	48.39
<b>Class E Non - Distributing</b>				
Number of units		46,886,684.78	26,938,178.61	13,866,941.38
Net asset value per unit	EUR	6.645	6.626	6.366
<b>Class H Distributing Annually</b>				
Number of units		6,263.56	3,057.56	112.56
Net asset value per unit	EUR	1,310.45	1,323.31	1,257.99
<b>Class H Non - Distributing</b>				
Number of units		62,863.73	76,838.36	42,558.33
Net asset value per unit	EUR	1,463.67	1,455.37	1,383.41
<b>Class I Distributing Annually</b>				
Number of units		30.58	44.58	65.53
Net asset value per unit	EUR	1,350.67	1,364.77	1,303.26
<b>Class I Non - Distributing</b>				
Number of units		25,341.21	14,781.91	7,545.66
Net asset value per unit	EUR	1,429.91	1,421.35	1,357.55
<b>Class I2 Non - Distributing</b>				
Number of units		5.00	5.00	-
Net asset value per unit	EUR	1,031.67	1,027.21	-
<b>Class I Hedge Non - Distributing</b>				
Number of units		1,358.51	300.00	-
Net asset value per unit	USD	1,035.62	1,023.23	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>486,081,192</b>	<b>353,538,237</b>	<b>199,122,382</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Sterling Absolute Return Bond

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		83.61	83.61	83.61
Net asset value per unit	GBP	43.79	45.48	47.20
<b>Class A Hedge Non - Distributing</b>				
Number of units		-	-	500,000.00
Net asset value per unit	EUR	-	-	46.60
<b>Class H Non - Distributing</b>				
Number of units		447.52	479.58	423.35
Net asset value per unit	GBP	885.10	917.24	948.59
<b>Class I Non - Distributing</b>				
Number of units		-	-	3.45
Net asset value per unit	GBP	-	-	958.00
<b>Class I2 Non - Distributing</b>				
Number of units		4.04	4.04	-
Net asset value per unit	GBP	951.97	986.26	-
<b>Class I2 Hedge Non - Distributing</b>				
Number of units		12,947.79	14,208.79	-
Net asset value per unit	EUR	952.34	991.19	-
<b>Class N Distributing Annually</b>				
Number of units		-	-	141.03
Net asset value per unit	EUR	-	-	65.44
Net asset value per unit	GBP	-	-	48.23
Net asset value per unit	USD	-	-	71.09
<b>Class N Non - Distributing</b>				
Number of units		-	-	69.21
Net asset value per unit	GBP	-	-	47.67
<b>Total Net Assets</b>	<b>GBP</b>	<b>11,230,534</b>	<b>12,469,418</b>	<b>17,590,538</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Global Multi-Asset

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		154,091.96	138,553.75	133,965.27
Net asset value per unit	EUR	95.47	94.81	89.95
Net asset value per unit	USD	108.89	100.00	97.72
<b>Class C Non - Distributing</b>				
Number of units		117,856.12	99,991.93	110,020.25
Net asset value per unit	EUR	88.60	88.23	84.47
Net asset value per unit	USD	101.05	93.06	91.76
<b>Class E Non - Distributing</b>				
Number of units		12,684,712.23	12,487,407.39	14,665,155.32
Net asset value per unit	EUR	9.547	9.465	8.982
<b>Class F Non - Distributing</b>				
Number of units		2,961,353.74	3,059,477.58	3,595,115.86
Net asset value per unit	EUR	8.954	8.911	8.519
<b>Class H Non - Distributing</b>				
Number of units		13,932.37	26,639.02	16,249.12
Net asset value per unit	EUR	1,159.67	1,144.75	1,076.99
<b>Class I Non - Distributing</b>				
Number of units		30,000.00	36,000.00	15,000.00
Net asset value per unit	EUR	1,164.79	1,148.30	1,077.31
Net asset value per unit	USD	1,328.50	1,211.17	1,170.28
<b>Class I Hedge Non - Distributing</b>				
Number of units		300.00	-	-
Net asset value per unit	USD	998.09	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>224,127,258</b>	<b>239,252,594</b>	<b>217,351,960</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Global Multi-Asset Target Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Quarterly</b>				
Number of units		794,549.10	602,035.52	347,281.15
Net asset value per unit	EUR	53.81	58.12	56.98
Net asset value per unit	USD	61.37	61.30	61.90
<b>Class A Distributing Monthly</b>				
Number of units		4,597.47	3,724.50	6,664.99
Net asset value per unit	USD	65.08	65.00	65.59
<b>Class A Non - Distributing</b>				
Number of units		126,673.94	178,289.57	248,701.09
Net asset value per unit	USD	52.09	50.74	48.63
<b>Class A Non - Distributing</b>				
Number of units		47,313.35	51,518.13	51,046.90
Net asset value per unit	EUR	65.67	69.17	64.37
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		1,696,163.84	1,032,991.84	327,168.87
Net asset value per unit	EUR	45.30	45.67	46.70
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		1,722,318.12	1,291,821.88	711,063.32
Net asset value per unit	CZK	886.14	899.54	919.30
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		188,903.52	72,836.11	-
Net asset value per unit	HUF	10,239.08	10,237.28	-
<b>Class A Hedge Non - Distributing</b>				
Number of units		204,987.74	58,798.50	6,000.00
Net asset value per unit	EUR	49.55	48.69	47.42
<b>Class A Hedge Non - Distributing</b>				
Number of units		377,065.41	316,995.32	256,060.29
Net asset value per unit	CZK	996.90	986.52	959.31
<b>Class A Hedge Non - Distributing</b>				
Number of units		36,596.02	28,617.70	28,446.35
Net asset value per unit	RON	51.15	50.04	48.33
<b>Class C Distributing Quarterly</b>				
Number of units		64,521.19	87,017.90	170,367.40
Net asset value per unit	USD	44.91	45.03	45.62
<b>Class C Non - Distributing</b>				
Number of units		169,100.41	145,630.29	295,808.12
Net asset value per unit	USD	50.59	49.53	47.95
<b>Class D Distributing Quarterly</b>				
Number of units		20,278.96	26,238.52	114,987.51
Net asset value per unit	USD	45.88	46.00	46.59
<b>Class E Distributing Semi - Annually</b>				
Number of units		101,172,547.77	109,744,729.71	119,202,202.82
Net asset value per unit	EUR	4.101	4.419	4.302
Net asset value per unit	USD	4.677	4.661	4.674

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Global Multi-Asset Target Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class E Distributing Quarterly</b>				
Number of units		3,950,599.05	1,519,525.24	20,289,931.42
Net asset value per unit	EUR	5.371	5.802	5.695
Net asset value per unit	USD	6.126	6.120	6.187
<b>Class E Non - Distributing</b>				
Number of units		167,101.25	52,673.17	1,000.00
Net asset value per unit	EUR	5.078	5.349	4.980
<b>Class E Hedge Distributing Semi - Annually</b>				
Number of units		78,812,699.57	58,453,802.79	17,864,986.15
Net asset value per unit	EUR	4.664	4.712	4.723
<b>Class H Distributing Semi - Annually</b>				
Number of units		68,794.68	85,359.02	64,033.81
Net asset value per unit	EUR	1,121.58	1,207.27	1,176.85
Net asset value per unit	USD	1,279.21	1,273.37	1,278.41
<b>Class H Non - Distributing</b>				
Number of units		7,935.76	8,572.85	24,558.85
Net asset value per unit	EUR	932.02	978.25	903.99
Net asset value per unit	USD	1,063.02	1,031.81	982.00
<b>Class H Hedge Non - Distributing</b>				
Number of units		882.65	882.65	1,301.69
Net asset value per unit	EUR	1,050.43	1,028.37	992.76
<b>Class I Distributing Quarterly</b>				
Number of units		-	366.00	9,162.31
Net asset value per unit	USD	-	959.66	953.52
<b>Class I Non - Distributing</b>				
Number of units		10,127.46	9,574.74	5,155.04
Net asset value per unit	USD	1,074.43	1,041.20	987.78
<b>Class I Hedge Distributing Quarterly</b>				
Number of units		-	73,800.00	53,300.00
Net asset value per unit	EUR	-	959.38	964.71
<b>Class P Distributing Quarterly</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	52.04	51.04	-
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	52.55	51.04	-
<b>Total Net Assets</b>	<b>USD</b>	<b>1,287,527,284</b>	<b>1,190,633,575</b>	<b>1,069,651,656</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Global Multi-Asset Conservative

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		1,450,467.49	1,442,666.77	777,790.41
Net asset value per unit	EUR	57.56	57.53	54.98
<b>Class C Non - Distributing</b>				
Number of units		171,378.78	198,532.69	22,175.11
Net asset value per unit	EUR	51.38	51.61	49.82
<b>Class E Non - Distributing</b>				
Number of units		38,502,116.12	19,953,930.26	20,866,819.61
Net asset value per unit	EUR	5.752	5.749	5.495
<b>Class F Non - Distributing</b>				
Number of units		3,414,610.77	2,399,639.32	2,837,335.45
Net asset value per unit	EUR	5.175	5.189	4.989
<b>Class H Non - Distributing</b>				
Number of units		2,412.91	4,544.24	2,794.33
Net asset value per unit	EUR	1,178.14	1,173.96	1,115.14
<b>Class I Hedge Non - Distributing</b>				
Number of units		300.00	-	-
Net asset value per unit	USD	1,008.27	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>334,523,941</b>	<b>225,748,855</b>	<b>175,796,483</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Flexible Opportunities <sup>(2)</sup>

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		158,700.19	282,237.04	419,099.83
Net asset value per unit	EUR	78.44	77.48	73.32
Net asset value per unit	USD	89.46	81.72	79.65
<b>Class A Hedge Non - Distributing</b>				
Number of units		22,559.02	26,660.22	38,519.36
Net asset value per unit	EUR	64.63	59.48	58.89
<b>Class A Hedge Non - Distributing</b>				
Number of units		98,424.15	121,453.04	150,514.05
Net asset value per unit	CZK	1,427.69	1,320.05	1,305.36
<b>Class C Non - Distributing</b>				
Number of units		80,598.22	119,634.86	190,386.68
Net asset value per unit	USD	84.05	76.86	75.66
<b>Class C Hedge Non - Distributing</b>				
Number of units		12,763.80	14,855.73	15,178.02
Net asset value per unit	EUR	61.59	56.69	56.66
<b>Class D Distributing Annually</b>				
Number of units		2,061.17	2,061.17	4,119.20
Net asset value per unit	USD	75.46	68.99	67.91
<b>Class E Non - Distributing</b>				
Number of units		878,630.12	282,221.49	-
Net asset value per unit	EUR	5.402	5.286	-
<b>Class E Hedge Non - Distributing</b>				
Number of units		445,344.18	60,000.00	-
Net asset value per unit	EUR	5.452	4.977	-
<b>Class F Non - Distributing</b>				
Number of units		164,789.70	89,491.07	-
Net asset value per unit	EUR	5.306	5.259	-
<b>Class H Non - Distributing</b>				
Number of units		9,141.42	7,386.19	6,440.49
Net asset value per unit	EUR	1,665.20	1,638.90	1,540.23
<b>Class I Non - Distributing</b>				
Number of units		819.23	975.68	2,075.87
Net asset value per unit	EUR	1,665.61	1,626.85	1,524.83
Net asset value per unit	USD	1,888.31	1,715.92	1,656.42
<b>Class N Non - Distributing</b>				
Number of units		8,413.36	8,043.53	6,931.89
Net asset value per unit	EUR	64.44	63.35	59.61
Net asset value per unit	GBP	56.58	54.07	43.93
Net asset value per unit	USD	73.49	66.82	64.75
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	54.33	49.50	-
<b>Total Net Assets</b>	<b>USD</b>	<b>58,536,327</b>	<b>55,549,851</b>	<b>68,144,337</b>

(2) This Sub-Fund has changed its base/accounting currency from EUR to USD as at 01 January 2017. The Total Net Assets as at 31 December 2016 and 31 December 2015 are expressed in EUR.

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Real Assets Target Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Quarterly</b>				
Number of units		5,498,583.46	545,068.27	9,018.00
Net asset value per unit	EUR	38.15	41.55	39.64
Net asset value per unit	USD	43.51	43.83	43.06
<b>Class A Non - Distributing</b>				
Number of units		57,969.51	60,212.14	67,721.71
Net asset value per unit	EUR	45.54	48.11	43.48
Net asset value per unit	USD	51.94	50.75	47.23
<b>Class E Distributing Annually</b>				
Number of units		18,114,358.93	19,501,922.27	22,406,217.78
Net asset value per unit	EUR	3.831	4.288	4.127
Net asset value per unit	USD	4.369	4.523	4.483
<b>Class E Hedge Distributing Semi - Annually</b>				
Number of units		26,462,244.87	21,620,787.60	6,804,139.09
Net asset value per unit	EUR	4.469	4.557	4.428
<b>Class F Distributing Annually</b>				
Number of units		3,417,129.32	3,620,186.94	3,726,814.60
Net asset value per unit	EUR	3.728	4.191	4.066
Net asset value per unit	USD	4.252	4.421	4.417
<b>Class I Non - Distributing</b>				
Number of units		9,484.46	7,021.62	9,256.02
Net asset value per unit	EUR	942.37	990.46	885.95
Net asset value per unit	USD	1,074.82	1,044.69	962.40
<b>Total Net Assets</b>	<b>USD</b>	<b>481,006,355</b>	<b>242,416,934</b>	<b>162,129,671</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Asia (Ex. Japan) Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		9,933.96	9,933.96	9,933.96
Net asset value per unit	USD	10.34	8.54	8.39
<b>Class A Non - Distributing</b>				
Number of units		1,817,533.54	1,925,696.73	1,898,686.28
Net asset value per unit	EUR	9.13	8.15	7.77
Net asset value per unit	USD	10.41	8.60	8.44
<b>Class B Non - Distributing</b>				
Number of units		169,683.63	296,245.16	761,407.03
Net asset value per unit	USD	8.72	7.25	7.20
<b>Class C Non - Distributing</b>				
Number of units		279,544.82	289,612.96	318,679.13
Net asset value per unit	EUR	8.24	7.39	7.09
Net asset value per unit	USD	9.40	7.79	7.70
<b>Class E Non - Distributing</b>				
Number of units		3,287,745.67	3,658,197.63	4,168,328.20
Net asset value per unit	EUR	9.613	8.575	8.148
<b>Class F Non - Distributing</b>				
Number of units		1,259,936.09	1,315,538.56	1,566,886.31
Net asset value per unit	EUR	8.445	7.561	7.239
<b>Class H Distributing Annually</b>				
Number of units		20.00	20.00	20.00
Net asset value per unit	EUR	1,761.92	1,565.99	1,477.44
<b>Class H Non - Distributing</b>				
Number of units		6.64	191.36	447.05
Net asset value per unit	EUR	1,259.04	1,118.73	1,055.05
<b>Class I Non - Distributing</b>				
Number of units		1,006,577.13	1,132,386.77	1,432,791.60
Net asset value per unit	EUR	10.63	9.45	8.90
Net asset value per unit	USD	12.13	9.96	9.67
<b>Class T Non - Distributing</b>				
Number of units		11,805.97	18,007.39	13,406.82
Net asset value per unit	USD	55.41	45.94	45.45
<b>Class U Non - Distributing</b>				
Number of units		15,370.51	9,527.30	5,838.79
Net asset value per unit	USD	52.40	43.43	42.97
<b>Total Net Assets</b>	<b>EUR</b>	<b>74,549,681</b>	<b>73,387,361</b>	<b>81,484,226</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - China Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		5,229,480.75	5,669,680.14	5,387,710.42
Net asset value per unit	EUR	13.42	11.84	11.84
Net asset value per unit	USD	15.30	12.49	12.86
<b>Class B Non - Distributing</b>				
Number of units		1,097,515.44	1,772,140.08	3,503,429.60
Net asset value per unit	USD	12.89	10.58	11.03
<b>Class C Non - Distributing</b>				
Number of units		719,600.05	751,313.60	934,380.94
Net asset value per unit	EUR	12.23	10.83	10.91
Net asset value per unit	USD	13.95	11.42	11.85
<b>Class E Non - Distributing</b>				
Number of units		4,462,163.42	5,001,067.34	5,942,789.82
Net asset value per unit	EUR	14.217	12.528	12.495
<b>Class F Non - Distributing</b>				
Number of units		3,557,936.74	3,815,321.07	4,577,503.12
Net asset value per unit	EUR	12.400	10.976	11.030
<b>Class H Non - Distributing</b>				
Number of units		1,913.88	1,734.95	13,611.49
Net asset value per unit	EUR	1,646.10	1,446.71	1,435.13
<b>Class I Non - Distributing</b>				
Number of units		2,612,377.03	3,402,639.56	15,347,204.00
Net asset value per unit	EUR	15.69	13.76	13.61
Net asset value per unit	USD	17.89	14.52	14.79
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	59.91	48.67	-
<b>Class T Non - Distributing</b>				
Number of units		163,467.99	267,668.67	150,627.65
Net asset value per unit	USD	44.45	36.40	37.80
<b>Class U Non - Distributing</b>				
Number of units		237,239.82	300,517.67	221,944.41
Net asset value per unit	USD	43.01	35.22	36.58
<b>Total Net Assets</b>	<b>EUR</b>	<b>258,385,416</b>	<b>266,194,388</b>	<b>475,482,586</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Core European Equity<sup>(3)</sup>

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		-	26,497.95	26,145.25
Net asset value per unit	USD	-	10.09	10.29
<b>Class A Non - Distributing</b>				
Number of units		-	10,902,044.12	11,619,431.78
Net asset value per unit	EUR	-	10.09	10.00
Net asset value per unit	USD	-	10.64	10.86
<b>Class B Distributing</b>				
Number of units		-	-	6,636.73
Net asset value per unit	USD	-	-	9.19
<b>Class B Non - Distributing</b>				
Number of units		-	22,917.86	108,624.81
Net asset value per unit	EUR	-	8.81	8.84
Net asset value per unit	USD	-	9.29	9.60
<b>Class C Non - Distributing</b>				
Number of units		-	269,504.27	394,989.49
Net asset value per unit	EUR	-	9.01	9.00
Net asset value per unit	USD	-	9.50	9.77
<b>Class E Non - Distributing</b>				
Number of units		-	5,014,552.46	10,532,871.30
Net asset value per unit	EUR	-	10.276	10.185
<b>Class F Non - Distributing</b>				
Number of units		-	900,725.85	1,100,323.67
Net asset value per unit	EUR	-	8.998	8.985
<b>Class H Non - Distributing</b>				
Number of units		-	416.78	18,550.90
Net asset value per unit	EUR	-	1,474.39	1,450.57
<b>Class I Non - Distributing</b>				
Number of units		-	1,830,945.63	2,478,099.60
Net asset value per unit	EUR	-	11.87	11.64
Net asset value per unit	USD	-	12.52	12.65
<b>Class T Non - Distributing</b>				
Number of units		-	304.16	100.00
Net asset value per unit	EUR	-	49.82	49.79
Net asset value per unit	USD	-	52.55	54.09
<b>Class U Non - Distributing</b>				
Number of units		-	100.00	100.00
Net asset value per unit	EUR	-	45.21	45.05
Net asset value per unit	USD	-	47.69	48.94
<b>Total Net Assets</b>	<b>EUR</b>	<b>-</b>	<b>194,870,511</b>	<b>293,927,516</b>

(3) The last NAV was calculated on 03 February 2017.

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Emerging Europe and Mediterranean Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		22,554.82	38,013.18	38,192.52
Net asset value per unit	USD	17.92	17.24	14.22
<b>Class A Non - Distributing</b>				
Number of units		4,886,934.65	5,057,264.63	5,419,043.09
Net asset value per unit	CZK	435.42	464.74	372.14
Net asset value per unit	EUR	16.67	17.20	13.77
Net asset value per unit	USD	19.02	18.14	14.96
<b>Class B Distributing</b>				
Number of units		-	-	1.08
Net asset value per unit	USD	-	-	12.48
<b>Class B Non - Distributing</b>				
Number of units		175,265.06	258,940.31	582,149.33
Net asset value per unit	EUR	14.06	14.59	11.82
Net asset value per unit	USD	16.03	15.39	12.84
<b>Class C Distributing</b>				
Number of units		538.72	802.72	802.72
Net asset value per unit	USD	16.55	15.85	13.16
<b>Class C Non - Distributing</b>				
Number of units		443,492.37	485,043.66	501,537.00
Net asset value per unit	EUR	15.03	15.56	12.54
Net asset value per unit	USD	17.14	16.41	13.62
<b>Class E Non - Distributing</b>				
Number of units		1,923,052.04	2,181,190.55	2,352,795.81
Net asset value per unit	EUR	17.686	18.219	14.547
<b>Class F Non - Distributing</b>				
Number of units		1,678,811.81	1,870,683.87	2,114,137.79
Net asset value per unit	EUR	14.782	15.284	12.295
<b>Class H Non - Distributing</b>				
Number of units		1,685.57	11,334.53	3,079.60
Net asset value per unit	EUR	882.92	907.19	720.68
<b>Class I Non - Distributing</b>				
Number of units		1,276,942.20	1,127,684.24	1,388,490.01
Net asset value per unit	EUR	19.62	20.12	15.93
Net asset value per unit	USD	22.37	21.23	17.31
<b>Class N Non - Distributing</b>				
Number of units		-	-	101.54
Net asset value per unit	EUR	-	-	43.22
<b>Class T Non - Distributing</b>				
Number of units		70,855.57	21,391.58	2,337.36
Net asset value per unit	EUR	52.49	54.35	43.87
Net asset value per unit	USD	59.87	57.32	47.65
<b>Class U Non - Distributing</b>				
Number of units		64,703.56	31,707.55	100.00
Net asset value per unit	EUR	52.39	54.24	43.78
Net asset value per unit	USD	59.75	57.21	47.56
<b>Total Net Assets</b>	<b>EUR</b>	<b>183,443,293</b>	<b>203,126,963</b>	<b>172,982,761</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Emerging Markets Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		35,463.17	36,211.90	28,150.18
Net asset value per unit	USD	8.56	6.95	6.42
<b>Class A Non - Distributing</b>				
Number of units		13,443,281.06	12,790,309.78	11,887,971.13
Net asset value per unit	EUR	8.48	7.45	6.67
Net asset value per unit	USD	9.67	7.85	7.25
<b>Class B Distributing</b>				
Number of units		170.65	170.65	15,375.42
Net asset value per unit	USD	7.36	6.01	5.60
<b>Class B Non - Distributing</b>				
Number of units		130,357.32	114,564.48	304,679.91
Net asset value per unit	EUR	7.13	6.30	5.71
Net asset value per unit	USD	8.13	6.64	6.21
<b>Class C Distributing</b>				
Number of units		-	-	3,101.74
Net asset value per unit	USD	-	-	5.91
<b>Class C Non - Distributing</b>				
Number of units		1,050,345.49	987,286.46	1,074,386.27
Net asset value per unit	EUR	7.39	6.52	5.88
Net asset value per unit	USD	8.43	6.87	6.39
<b>Class E Non - Distributing</b>				
Number of units		6,720,087.52	13,348,808.15	13,829,085.20
Net asset value per unit	EUR	8.954	7.852	7.018
<b>Class F Non - Distributing</b>				
Number of units		6,012,306.48	6,827,488.85	7,868,056.25
Net asset value per unit	EUR	7.667	6.749	6.078
<b>Class H Non - Distributing</b>				
Number of units		9,740.19	9,147.13	7,570.30
Net asset value per unit	EUR	900.62	787.73	700.51
<b>Class I Non - Distributing</b>				
Number of units		4,471,908.09	8,126,027.22	4,636,648.08
Net asset value per unit	EUR	9.93	8.67	7.68
Net asset value per unit	USD	11.32	9.14	8.34
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	63.60	51.42	-
<b>Class T Non - Distributing</b>				
Number of units		34,148.81	7,660.28	100.00
Net asset value per unit	EUR	53.42	47.07	42.52
Net asset value per unit	USD	60.93	49.65	46.19
<b>Class U Non - Distributing</b>				
Number of units		40,011.21	10,000.95	100.00
Net asset value per unit	EUR	53.82	47.43	42.85
Net asset value per unit	USD	61.39	50.03	46.55

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Emerging Markets Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class X Non - Distributing</b>				
Number of units		68,827.79	44,265.02	44,265.02
Net asset value per unit	EUR	2,267.77	-	-
Net asset value per unit	GBP	1,991.22	1,683.68	1,278.34
<b>Total Net Assets</b>	<b>EUR</b>	<b>442,450,029</b>	<b>419,300,297</b>	<b>350,248,216</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Euroland Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		213,973.15	361,293.86	510,908.78
Net asset value per unit	USD	7.84	6.84	6.75
<b>Class A Distributing Annually</b>				
Number of units		100.00	100.00	100.00
Net asset value per unit	EUR	54.98	51.17	48.66
<b>Class A Non - Distributing</b>				
Number of units		48,865,033.51	35,110,707.05	33,271,982.72
Net asset value per unit	EUR	7.64	7.11	6.76
Net asset value per unit	USD	8.71	7.50	7.34
<b>Class A Hedge Non - Distributing</b>				
Number of units		108,571.49	159,665.87	343,132.07
Net asset value per unit	USD	65.11	60.15	56.53
<b>Class A Hedge Non - Distributing</b>				
Number of units		117,965.93	146,126.61	381,740.23
Net asset value per unit	CHF	63.27	59.00	56.36
<b>Class B Non - Distributing</b>				
Number of units		25,280.43	88,055.84	171,368.33
Net asset value per unit	USD	7.17	6.23	6.18
<b>Class C Non - Distributing</b>				
Number of units		307,832.64	227,238.50	351,517.15
Net asset value per unit	EUR	6.55	6.13	5.88
Net asset value per unit	USD	7.47	6.46	6.38
<b>Class C Hedge Non - Distributing</b>				
Number of units		6,000.00	6,000.00	6,000.00
Net asset value per unit	USD	55.22	51.29	48.55
<b>Class E Non - Distributing</b>				
Number of units		17,751,893.11	14,956,890.98	10,874,143.65
Net asset value per unit	EUR	7.911	7.364	6.996
<b>Class F Non - Distributing</b>				
Number of units		6,375,264.11	7,060,117.89	9,464,497.71
Net asset value per unit	EUR	6.822	6.379	6.138
<b>Class H Non - Distributing</b>				
Number of units		73,694.77	66,159.51	40,702.09
Net asset value per unit	EUR	1,523.03	1,412.64	1,332.55
<b>Class I Distributing Semi - Annually</b>				
Number of units		12,814.00	23,877.00	32,925.00
Net asset value per unit	EUR	1,474.97	1,373.07	1,320.22
<b>Class I Non - Distributing</b>				
Number of units		133,421,211.97	136,796,678.97	106,689,751.95
Net asset value per unit	EUR	9.13	8.46	7.95
Net asset value per unit	USD	10.42	8.92	8.64
<b>Class I Hedge Non - Distributing</b>				
Number of units		22,614.24	19,602.03	29,658.88
Net asset value per unit	USD	1,074.90	988.38	917.50

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Euroland Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class J Non - Distributing</b>				
Number of units		143,270.82	69,075.25	70,244.12
Net asset value per unit	EUR	1,351.21	1,250.32	1,173.75
<b>Class N Distributing Annually</b>				
Number of units		-	-	3,170.53
Net asset value per unit	USD	-	-	46.17
<b>Class N Non - Distributing</b>				
Number of units		391,724.56	352,801.79	77,188.51
Net asset value per unit	EUR	54.91	50.91	48.00
Net asset value per unit	USD	62.62	53.70	52.14
<b>Class N Non - Distributing</b>				
Number of units		26,400.82	18,369.70	29,356.80
Net asset value per unit	GBP	100.00	90.15	73.38
<b>Class N Hedge Non - Distributing</b>				
Number of units		297,410.20	307,149.88	95,572.07
Net asset value per unit	CHF	52.33	48.62	46.05
<b>Class N Hedge Non - Distributing</b>				
Number of units		15,759.99	21,525.18	19,093.29
Net asset value per unit	USD	55.50	51.13	47.62
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	62.31	53.48	-
<b>Class P Hedge Non - Distributing</b>				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	USD	57.63	53.11	-
<b>Class T Non - Distributing</b>				
Number of units		3,327.66	100.00	100.00
Net asset value per unit	USD	57.20	49.48	48.96
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,178,610,794</b>	<b>1,849,474,782</b>	<b>1,468,343,156</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - European Equity Optimal Volatility

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		1,923,373.72	100.00	-
Net asset value per unit	EUR	47.00	46.91	-
Net asset value per unit	USD	53.61	-	-
<b>Class B Non - Distributing</b>				
Number of units		1,479.67	-	-
Net asset value per unit	EUR	50.63	-	-
Net asset value per unit	USD	57.75	-	-
<b>Class C Non - Distributing</b>				
Number of units		27,323.92	-	-
Net asset value per unit	EUR	50.73	-	-
Net asset value per unit	USD	57.86	-	-
<b>Class E Non - Distributing</b>				
Number of units		14,575,554.76	7,523,230.61	-
Net asset value per unit	EUR	4.698	4.689	-
<b>Class F Non - Distributing</b>				
Number of units		1,415,438.18	-	-
Net asset value per unit	EUR	5.078	-	-
<b>Class H Non - Distributing</b>				
Number of units		8,535.65	20,243.71	-
Net asset value per unit	EUR	947.98	942.69	-
<b>Class I Non - Distributing</b>				
Number of units		15,823.45	5.00	-
Net asset value per unit	EUR	951.93	945.13	-
Net asset value per unit	USD	1,085.72	-	-
<b>Class T Non - Distributing</b>				
Number of units		98.80	-	-
Net asset value per unit	EUR	50.74	-	-
Net asset value per unit	USD	57.87	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>190,691,873</b>	<b>54,371,819</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - European Equity Target Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Semi - Annually</b>				
Number of units		14,916,414.39	14,501,905.33	12,149,288.62
Net asset value per unit	EUR	60.10	59.87	65.98
<b>Class A Distributing Monthly</b>				
Number of units		3,898.44	100.00	-
Net asset value per unit	EUR	53.61	52.64	-
Net asset value per unit	USD	61.14	55.52	-
<b>Class A Non - Distributing</b>				
Number of units		932,023.77	1,014,372.18	1,043,975.94
Net asset value per unit	EUR	62.03	59.50	60.59
<b>Class A Hedge Distributing Semi - Annually</b>				
Number of units		1,527,783.75	1,293,078.80	942,711.92
Net asset value per unit	CZK	1,244.28	1,239.05	1,367.00
<b>Class A Hedge Distributing Semi - Annually</b>				
Number of units		29,617.00	30,592.00	18,542.00
Net asset value per unit	CHF	42.24	41.58	44.57
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		1,080,647.45	949,201.77	994,711.59
Net asset value per unit	USD	46.37	45.34	49.40
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		76,400.70	79,947.52	106,898.95
Net asset value per unit	SGD	47.36	46.37	50.51
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		123,490.26	125,611.05	81,538.67
Net asset value per unit	AUD	49.14	47.88	52.05
<b>Class A Hedge Non - Distributing</b>				
Number of units		396,382.13	354,987.59	216,156.14
Net asset value per unit	CZK	1,077.57	1,033.67	1,060.45
<b>Class C Distributing Semi - Annually</b>				
Number of units		38,965.07	39,193.24	57,554.61
Net asset value per unit	EUR	45.25	45.31	50.14
<b>Class C Non - Distributing</b>				
Number of units		46,427.68	62,101.72	147,047.00
Net asset value per unit	EUR	66.06	63.69	65.51
<b>Class E Distributing Semi - Annually</b>				
Number of units		143,761,550.17	153,643,770.99	145,643,506.42
Net asset value per unit	EUR	6.003	5.980	6.591
<b>Class E Non - Distributing</b>				
Number of units		19,008,114.08	21,345,634.64	28,919,983.00
Net asset value per unit	EUR	8.121	7.791	7.935
<b>Class H Distributing Semi - Annually</b>				
Number of units		228,259.06	271,052.46	279,099.03
Net asset value per unit	EUR	1,087.31	1,078.88	1,179.94

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - European Equity Target Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class H Non - Distributing</b>				
Number of units		554.46	3,407.75	6,190.61
Net asset value per unit	EUR	1,789.82	1,710.49	1,729.67
<b>Class I Distributing Semi - Annually</b>				
Number of units		151,080.87	156,207.48	137,180.76
Net asset value per unit	EUR	1,276.79	1,264.68	1,378.49
<b>Class I Non - Distributing</b>				
Number of units		29,336.96	52,208.00	37,259.67
Net asset value per unit	EUR	1,312.95	1,253.11	1,263.09
<b>Class I Hedge Distributing Semi-Annually</b>				
Number of units		13,138.00	300.00	-
Net asset value per unit	EUR	1,059.31	1,003.17	-
<b>Class N Distributing Semi - Annually</b>				
Number of units		171,115.35	178,346.83	180,130.36
Net asset value per unit	EUR	48.63	48.23	52.36
Net asset value per unit	GBP	42.70	41.17	38.59
Net asset value per unit	USD	55.47	50.87	56.88
<b>Class N Non - Distributing</b>				
Number of units		15,490.00	14,000.00	6,350.00
Net asset value per unit	EUR	58.09	55.52	56.12
<b>Class N Hedge Distributing Semi - Annually</b>				
Number of units		96,627.56	115,772.65	157,281.32
Net asset value per unit	USD	45.07	43.77	45.74
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,624,900,116</b>	<b>2,716,472,069</b>	<b>2,767,902,015</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - European Equity Value

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		3,844.00	431.00	100.00
Net asset value per unit	EUR	60.67	57.24	53.67
<b>Class A Non - Distributing</b>				
Number of units		58,115.45	81,876.11	44,245.65
Net asset value per unit	EUR	118.09	111.44	104.51
Net asset value per unit	USD	134.69	117.54	113.53
<b>Class C Non - Distributing</b>				
Number of units		9,192.72	6,408.94	8,759.45
Net asset value per unit	EUR	79.79	75.52	71.52
Net asset value per unit	USD	91.01	-	-
<b>Class E Non - Distributing</b>				
Number of units		34,507,937.33	38,361,503.52	39,910,052.58
Net asset value per unit	EUR	7.578	7.137	6.693
<b>Class F Non - Distributing</b>				
Number of units		998,889.80	1,075,687.64	1,407,684.05
Net asset value per unit	EUR	11.193	10.582	9.997
<b>Class H Non - Distributing</b>				
Number of units		56,930.86	60,107.76	85,477.39
Net asset value per unit	EUR	1,611.67	1,512.49	1,408.13
<b>Class I Non - Distributing</b>				
Number of units		162,898.34	93,058.57	16,431.16
Net asset value per unit	EUR	1,870.82	1,753.73	1,629.04
<b>Class N Non - Distributing</b>				
Number of units		5,525.00	-	-
Net asset value per unit	EUR	50.94	-	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>677,303,207</b>	<b>548,924,625</b>	<b>433,562,830</b>

The accompanying notes form an integral part of these financial statements.



# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - European Potential

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		961,939.08	1,108,089.09	1,722,466.24
Net asset value per unit	EUR	168.58	151.26	167.11
Net asset value per unit	USD	192.27	159.54	181.53
<b>Class A Hedge Non - Distributing</b>				
Number of units		589,712.46	833,570.52	1,861,274.24
Net asset value per unit	USD	63.37	56.15	61.54
<b>Class B Non - Distributing</b>				
Number of units		43,058.20	65,563.90	292,093.78
Net asset value per unit	EUR	93.55	84.35	94.31
Net asset value per unit	USD	106.70	88.97	102.45
<b>Class C Non - Distributing</b>				
Number of units		137,034.24	143,175.78	250,809.56
Net asset value per unit	EUR	96.68	86.95	96.74
Net asset value per unit	USD	110.27	91.71	105.09
<b>Class C Hedge Non - Distributing</b>				
Number of units		173,242.99	204,913.09	444,647.78
Net asset value per unit	USD	62.43	55.32	60.99
<b>Class E Non - Distributing</b>				
Number of units		41,520,098.16	39,567,114.78	44,254,804.81
Net asset value per unit	EUR	8.165	7.308	8.051
<b>Class F Non - Distributing</b>				
Number of units		16,869,802.43	18,389,442.33	21,857,722.75
Net asset value per unit	EUR	7.470	6.710	7.448
<b>Class H Non - Distributing</b>				
Number of units		22,016.21	25,831.86	67,461.04
Net asset value per unit	EUR	1,752.11	1,562.53	1,708.94
<b>Class I Non - Distributing</b>				
Number of units		186,837.60	194,925.84	243,080.82
Net asset value per unit	EUR	1,614.79	1,438.83	1,571.07
Net asset value per unit	USD	1,841.75	1,517.60	1,706.65
<b>Class I Hedge Non - Distributing</b>				
Number of units		13,216.76	12,727.02	83,450.57
Net asset value per unit	USD	1,095.07	961.20	1,042.13
<b>Class N Non - Distributing</b>				
Number of units		9,835.98	41,066.06	30,392.13
Net asset value per unit	EUR	65.07	58.03	63.44
Net asset value per unit	GBP	57.14	49.53	46.76
Net asset value per unit	USD	74.22	61.20	68.91
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	62.52	51.60	-
<b>Class T Non - Distributing</b>				
Number of units		28,480.04	16,996.97	25,869.18
Net asset value per unit	EUR	47.98	43.16	48.07
Net asset value per unit	USD	54.73	45.52	52.22

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - European Potential

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class THedge Non - Distributing</b>				
Number of units		70,920.47	94,401.08	228,380.55
Net asset value per unit	USD	48.84	43.27	47.79
<b>Class U Non - Distributing</b>				
Number of units		27,833.27	32,507.08	56,873.11
Net asset value per unit	EUR	48.78	43.87	48.86
Net asset value per unit	USD	55.63	46.27	53.08
<b>Class U Hedge Non - Distributing</b>				
Number of units		169,119.68	220,462.00	684,142.58
Net asset value per unit	USD	49.51	43.90	48.50
<b>Class X Non - Distributing</b>				
Number of units		3,153.66	3,352.30	3,973.13
Net asset value per unit	EUR	1,311.76	1,164.45	1,262.00
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,057,581,403</b>	<b>1,007,206,434</b>	<b>1,617,967,116</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - European Research

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		1,610,952.74	1,442,872.55	1,627,356.96
Net asset value per unit	EUR	6.25	5.96	5.97
Net asset value per unit	USD	7.13	6.28	6.49
<b>Class B Non - Distributing</b>				
Number of units		56,845.54	69,772.45	263,623.61
Net asset value per unit	EUR	5.04	4.84	4.92
Net asset value per unit	USD	5.75	5.10	5.35
<b>Class C Non - Distributing</b>				
Number of units		126,743.72	120,758.70	172,818.41
Net asset value per unit	EUR	4.59	4.39	4.45
<b>Class E Non - Distributing</b>				
Number of units		77,292,037.55	84,390,464.62	89,584,831.68
Net asset value per unit	EUR	6.457	6.149	6.169
<b>Class F Non - Distributing</b>				
Number of units		1,659,623.68	1,807,546.04	2,320,654.04
Net asset value per unit	EUR	5.621	5.374	5.432
<b>Class H Non - Distributing</b>				
Number of units		48,924.33	88,273.62	140,961.17
Net asset value per unit	EUR	1,331.47	1,263.49	1,258.38
<b>Class I Non - Distributing</b>				
Number of units		4,529,054.49	4,342,085.49	5,443,918.11
Net asset value per unit	EUR	7.34	6.96	6.91
Net asset value per unit	USD	8.37	7.34	7.51
<b>Class N Non - Distributing</b>				
Number of units		-	-	293.00
Net asset value per unit	EUR	-	-	55.42
<b>Class T Non - Distributing</b>				
Number of units		1,499.58	100.00	100.00
Net asset value per unit	EUR	51.28	49.08	49.79
Net asset value per unit	USD	58.49	51.77	54.09
<b>Class U Non - Distributing</b>				
Number of units		2,110.54	1,526.26	100.00
Net asset value per unit	EUR	46.81	44.83	45.46
Net asset value per unit	USD	53.39	47.28	49.38
<b>Total Net Assets</b>	<b>EUR</b>	<b>617,878,135</b>	<b>679,920,480</b>	<b>792,020,100</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Global Ecology

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		2,733.70	2,046.24	2,110.49
Net asset value per unit	USD	68.85	60.87	62.74
<b>Class A Distributing Annually</b>				
Number of units		306,251.61	416,456.53	488,997.49
Net asset value per unit	EUR	60.94	58.25	58.30
Net asset value per unit	USD	69.50	61.44	63.33
<b>Class A Non - Distributing</b>				
Number of units		3,201,506.71	3,248,872.40	3,355,477.93
Net asset value per unit	CHF	276.78	259.69	263.63
Net asset value per unit	EUR	253.40	242.24	242.44
Net asset value per unit	USD	289.02	255.51	263.36
<b>Class B Distributing</b>				
Number of units		-	-	267.75
Net asset value per unit	USD	-	-	59.76
<b>Class B Non - Distributing</b>				
Number of units		5,725.42	13,012.27	37,174.03
Net asset value per unit	USD	61.78	54.95	57.32
<b>Class C Non - Distributing</b>				
Number of units		82,779.00	89,655.21	105,110.13
Net asset value per unit	EUR	56.96	54.64	55.07
Net asset value per unit	USD	64.96	57.63	59.82
<b>Class E Non - Distributing</b>				
Number of units		9,406,637.73	10,379,699.04	11,968,187.97
Net asset value per unit	EUR	6.726	6.421	6.408
<b>Class F Non - Distributing</b>				
Number of units		3,283,321.82	3,661,184.27	4,387,158.32
Net asset value per unit	EUR	6.212	5.952	5.985
<b>Class H Non - Distributing</b>				
Number of units		11,738.53	6,559.49	23,658.60
Net asset value per unit	EUR	1,437.98	1,367.92	1,355.15
<b>Class I Non - Distributing</b>				
Number of units		49,771.22	64,740.90	95,061.32
Net asset value per unit	EUR	1,359.23	1,291.82	1,277.76
Net asset value per unit	USD	1,550.27	1,362.54	1,388.03
<b>Class N Non - Distributing</b>				
Number of units		44,811.00	486,029.00	473,839.65
Net asset value per unit	EUR	68.50	65.13	64.50
<b>Class T Non - Distributing</b>				
Number of units		-	-	100.00
Net asset value per unit	USD	-	-	51.34
<b>Class U Non - Distributing</b>				
Number of units		2,062.44	2,049.52	195.59
Net asset value per unit	USD	49.34	43.77	45.44
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,006,474,503</b>	<b>1,029,760,808</b>	<b>1,136,955,516</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Global Equity Target Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Quarterly</b>				
Number of units		8,788,936.13	8,365,667.35	7,219,409.27
Net asset value per unit	EUR	55.31	57.50	59.49
Net asset value per unit	USD	63.08	60.65	64.62
<b>Class A Distributing Monthly</b>				
Number of units		806.68	265.68	78.37
Net asset value per unit	EUR	53.08	55.13	56.70
Net asset value per unit	USD	60.54	58.15	61.59
<b>Class A Non - Distributing</b>				
Number of units		711,420.18	800,314.29	963,396.50
Net asset value per unit	EUR	79.79	80.06	76.46
Net asset value per unit	USD	91.01	84.45	83.06
<b>Class A Hedge Distributing Quarterly</b>				
Number of units		225,990.77	-	-
Net asset value per unit	CZK	1,025.76	-	-
<b>Class C Distributing Quarterly</b>				
Number of units		264,201.47	383,018.82	604,796.48
Net asset value per unit	USD	58.49	56.53	60.87
<b>Class C Non - Distributing</b>				
Number of units		112,110.38	122,407.01	249,284.07
Net asset value per unit	USD	86.35	80.53	79.99
<b>Class D Distributing Quarterly</b>				
Number of units		66,009.01	83,341.72	247,172.34
Net asset value per unit	EUR	47.92	49.81	51.36
Net asset value per unit	USD	54.65	52.54	55.79
<b>Class E Distributing Semi - Annually</b>				
Number of units		59,440,757.76	38,702,127.13	42,358,759.83
Net asset value per unit	EUR	5.058	5.268	5.426
Net asset value per unit	USD	5.768	5.557	5.895
<b>Class E Distributing Quarterly</b>				
Number of units		1,167,245.29	464,030.86	68,889.57
Net asset value per unit	EUR	4.404	4.558	4.560
Net asset value per unit	USD	5.023	4.808	4.953
<b>Class E Non - Distributing</b>				
Number of units		40,509,252.04	48,123,797.55	63,894,865.05
Net asset value per unit	EUR	7.979	8.007	7.647
Net asset value per unit	USD	9.101	8.445	8.307
<b>Class F Non - Distributing</b>				
Number of units		1,519,579.99	1,685,830.09	2,009,793.50
Net asset value per unit	EUR	7.482	7.536	7.252
Net asset value per unit	USD	8.534	7.949	7.877
<b>Class H Distributing Quarterly</b>				
Number of units		378,738.02	405,758.93	383,163.76
Net asset value per unit	EUR	1,148.10	1,189.25	1,221.07
Net asset value per unit	USD	1,309.47	1,254.36	1,326.45
<b>Class H Hedge Distributing Quarterly</b>				
Number of units		2,758.66	1,877.04	1,328.12
Net asset value per unit	EUR	888.78	877.90	913.56

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Global Equity Target Income

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class I Distributing Quarterly</b>				
Number of units		152,841.97	125,835.37	5.00
Net asset value per unit	EUR	1,033.30	1,066.52	1,059.57
Net asset value per unit	USD	1,178.53	1,124.92	1,151.01
<b>Class I Non - Distributing</b>				
Number of units		6,066.74	4,089.74	13,000.71
Net asset value per unit	EUR	1,758.14	1,755.04	1,658.85
Net asset value per unit	USD	2,005.25	1,851.13	1,802.00
<b>Class N Distributing Monthly</b>				
Number of units		183,425.74	183,532.98	208,951.86
Net asset value per unit	EUR	54.17	56.04	57.19
Net asset value per unit	GBP	47.56	47.84	42.15
Net asset value per unit	USD	61.78	59.11	62.13
<b>Class P Distributing Quarterly</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	55.12	51.73	-
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	55.91	51.73	-
<b>Total Net Assets</b>	<b>USD</b>	<b>2,090,798,992</b>	<b>1,918,637,221</b>	<b>1,959,743,872</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Global Select

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		520.47	345.72	345.72
Net asset value per unit	USD	76.46	68.36	66.80
<b>Class A Distributing Annually</b>				
Number of units		7,489.99	6,851.86	5,790.62
Net asset value per unit	EUR	66.58	64.38	61.08
<b>Class A Non - Distributing</b>				
Number of units		4,581,516.90	4,568,457.87	4,742,059.18
Net asset value per unit	EUR	95.24	92.09	87.36
Net asset value per unit	USD	108.63	97.13	94.90
<b>Class C Non - Distributing</b>				
Number of units		37,216.52	36,154.95	46,825.76
Net asset value per unit	EUR	61.93	60.03	57.44
Net asset value per unit	USD	70.64	63.32	62.39
<b>Class E Non - Distributing</b>				
Number of units		52,704,886.41	50,433,466.41	47,820,252.26
Net asset value per unit	EUR	7.200	6.945	6.580
<b>Class F Non - Distributing</b>				
Number of units		3,302,513.90	3,571,230.17	4,357,057.51
Net asset value per unit	EUR	6.626	6.443	6.150
<b>Class H Non - Distributing</b>				
Number of units		12,841.93	27,290.21	25,666.12
Net asset value per unit	EUR	1,549.69	1,489.37	1,401.08
<b>Class I Non - Distributing</b>				
Number of units		24,327.70	26,897.41	48,031.54
Net asset value per unit	EUR	1,581.70	1,518.49	1,425.20
Net asset value per unit	USD	1,804.01	1,601.63	1,548.20
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	58.31	51.86	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>898,918,297</b>	<b>878,070,837</b>	<b>863,206,859</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Indian Equity <sup>(\*)</sup>

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		57,687.09	55,457.48	46,330.91
Net asset value per unit	EUR	85.09	77.02	80.26
Net asset value per unit	USD	97.05	81.23	87.18
<b>Class C Non - Distributing</b>				
Number of units		5,799.04	3,485.28	4,519.72
Net asset value per unit	USD	91.70	77.03	83.25
<b>Class E Non - Distributing</b>				
Number of units		3,115,247.57	3,103,684.69	6,270,750.53
Net asset value per unit	EUR	8.716	7.878	8.186
<b>Class F Non - Distributing</b>				
Number of units		2,785,858.96	3,100,731.32	3,897,392.03
Net asset value per unit	EUR	8.148	7.392	7.739
<b>Class H Non - Distributing</b>				
Number of units		2,992.95	115.00	5,012.22
Net asset value per unit	EUR	1,825.79	1,645.99	1,701.21
<b>Total Net Assets</b>	<b>EUR</b>	<b>60,692,128</b>	<b>52,086,476</b>	<b>94,082,700</b>

(\*) Refer to the note 2 on Swing Pricing in the «Notes to the Financial Statements».

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Italian Equity <sup>(\*)</sup>

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		313,001.42	116,202.51	126,397.70
Net asset value per unit	EUR	7.30	6.71	7.62
Net asset value per unit	USD	8.33	7.08	8.28
<b>Class C Non - Distributing</b>				
Number of units		7,916.78	9,055.35	16,319.95
Net asset value per unit	EUR	6.63	6.11	7.00
Net asset value per unit	USD	7.56	6.44	7.60
<b>Class E Non - Distributing</b>				
Number of units		3,671,138.91	4,527,593.17	5,008,167.11
Net asset value per unit	EUR	7.397	6.796	7.721
<b>Class F Non - Distributing</b>				
Number of units		3,056,591.74	3,620,490.20	4,245,034.25
Net asset value per unit	EUR	6.522	6.014	6.885
<b>Class H Non - Distributing</b>				
Number of units		4,540.92	3,270.45	17,034.26
Net asset value per unit	EUR	772.40	706.85	797.22
<b>Class I Non - Distributing</b>				
Number of units		949.83	1,005.94	1,601.99
Net asset value per unit	EUR	1,154.90	1,056.00	1,188.59
<b>Total Net Assets</b>	<b>EUR</b>	<b>54,032,135</b>	<b>56,749,734</b>	<b>84,455,306</b>

(\*) Refer to the note 2 on Swing Pricing in the «Notes to the Financial Statements».

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Japanese Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		6,650,815.83	7,572,501.20	5,683,276.29
Net asset value per unit	EUR	2.87	2.89	2.74
Net asset value per unit	JPY	367.29	355.09	357.42
Net asset value per unit	USD	3.27	3.04	2.97
<b>Class B Non - Distributing</b>				
Number of units		51,032.70	125,687.10	1,525,827.83
Net asset value per unit	USD	2.79	2.62	5.58
<b>Class C Distributing</b>				
Number of units		-	5,633.80	5,633.80
Net asset value per unit	USD	-	2.75	2.70
<b>Class C Non - Distributing</b>				
Number of units		1,035,601.77	569,689.26	1,028,379.90
Net asset value per unit	EUR	2.57	2.60	2.49
Net asset value per unit	USD	2.94	2.74	2.70
<b>Class E Non - Distributing</b>				
Number of units		31,361,101.71	34,255,791.04	41,240,482.42
Net asset value per unit	EUR	3.047	3.065	2.899
<b>Class E Hedge Non - Distributing</b>				
Number of units		7,292,313.60	7,521,885.15	7,723,053.61
Net asset value per unit	EUR	9.559	9.261	9.499
<b>Class F Non - Distributing</b>				
Number of units		5,523,142.17	5,869,686.51	7,371,889.38
Net asset value per unit	EUR	2.683	2.709	2.563
<b>Class H Non - Distributing</b>				
Number of units		35,870.08	51,619.44	31,980.45
Net asset value per unit	EUR	1,287.79	1,290.93	1,203.88
<b>Class H Hedge Non - Distributing</b>				
Number of units		13,242.31	-	-
Net asset value per unit	EUR	1,023.21	-	-
<b>Class H Hedge Non - Distributing</b>				
Number of units		-	-	39,787.68
Net asset value per unit	EUR	-	-	1,313.69
<b>Class I Non - Distributing</b>				
Number of units		29,180,475.58	29,114,440.00	3,865,327.26
Net asset value per unit	EUR	3.51	3.51	3.27
Net asset value per unit	USD	4.00	3.71	3.57
<b>Class T Non - Distributing</b>				
Number of units		364.82	528.00	1,560.15
Net asset value per unit	USD	56.72	53.03	52.08
<b>Class U Non - Distributing</b>				
Number of units		115.89	4,255.04	636.43
Net asset value per unit	USD	52.18	48.78	47.92
<b>Total Net Assets</b>	<b>EUR</b>	<b>364,112,506</b>	<b>383,408,410</b>	<b>335,343,760</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Latin American Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		28,452.31	30,222.85	24,829.66
Net asset value per unit	EUR	39.79	37.49	28.70
Net asset value per unit	USD	45.38	39.54	31.17
<b>Class C Non - Distributing</b>				
Number of units		1,153.94	1,689.12	2,326.18
Net asset value per unit	USD	51.74	45.23	35.91
<b>Class E Non - Distributing</b>				
Number of units		2,200,797.26	2,571,256.51	3,311,682.41
Net asset value per unit	EUR	4.051	3.811	2.909
<b>Class F Non - Distributing</b>				
Number of units		1,832,254.79	2,040,705.93	2,347,234.43
Net asset value per unit	EUR	3.815	3.603	2.771
<b>Class I Non - Distributing</b>				
Number of units		136.50	121.30	179.30
Net asset value per unit	EUR	868.22	813.39	615.64
Net asset value per unit	USD	990.25	857.93	668.76
<b>Total Net Assets</b>	<b>EUR</b>	<b>17,209,946</b>	<b>18,456,801</b>	<b>17,037,490</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - North American Basic Value

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		4,027,392.77	4,234,860.70	4,377,774.44
Net asset value per unit	EUR	82.58	86.76	76.50
Net asset value per unit	USD	94.19	91.51	83.10
<b>Class A Hedge Non - Distributing</b>				
Number of units		27,135.97	28,082.66	33,090.80
Net asset value per unit	EUR	66.35	64.92	59.71
<b>Class B Non - Distributing</b>				
Number of units		1,876.65	1,298.31	33,837.44
Net asset value per unit	USD	81.48	79.71	73.40
<b>Class C Non - Distributing</b>				
Number of units		177,680.08	184,693.44	197,203.30
Net asset value per unit	EUR	75.50	79.66	70.83
Net asset value per unit	USD	86.11	84.02	76.95
<b>Class E Non - Distributing</b>				
Number of units		8,376,506.46	9,083,847.29	21,659,746.22
Net asset value per unit	EUR	8.420	8.841	7.784
<b>Class E Hedge Non - Distributing</b>				
Number of units		16,409,467.41	25,215,347.41	236,766.73
Net asset value per unit	EUR	6.379	6.241	5.713
<b>Class F Non - Distributing</b>				
Number of units		539,475.82	661,161.46	859,228.75
Net asset value per unit	EUR	7.718	8.134	7.215
<b>Class H Non - Distributing</b>				
Number of units		7,642.95	9,159.99	28,886.04
Net asset value per unit	EUR	1,979.70	2,071.12	1,810.37
<b>Class I Non - Distributing</b>				
Number of units		13,230.23	12,752.79	14,573.21
Net asset value per unit	EUR	1,860.58	1,944.33	1,695.91
Net asset value per unit	USD	2,122.09	2,050.78	1,842.26
<b>Class N Non - Distributing</b>				
Number of units		282.00	831.00	1,185.41
Net asset value per unit	EUR	72.37	75.69	66.14
Net asset value per unit	USD	82.54	79.83	71.84
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	57.35	55.52	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>567,073,781</b>	<b>670,940,912</b>	<b>606,351,253</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - Russian Equity

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		227,053.94	188,326.86	133,401.21
Net asset value per unit	EUR	43.97	52.80	33.44
Net asset value per unit	USD	50.15	55.69	36.32
<b>Class C Non - Distributing</b>				
Number of units		11,784.46	15,961.41	11,702.24
Net asset value per unit	EUR	51.08	61.56	39.26
Net asset value per unit	HUF	15,789.02	19,012.30	12,405.25
<b>Class E Non - Distributing</b>				
Number of units		4,463,037.58	3,631,504.38	2,802,580.67
Net asset value per unit	EUR	4.474	5.365	3.388
<b>Class F Non - Distributing</b>				
Number of units		2,412,713.65	1,979,987.15	1,773,069.44
Net asset value per unit	EUR	4.266	5.135	3.267
<b>Class H Non - Distributing</b>				
Number of units		540.11	1,251.53	2,302.61
Net asset value per unit	EUR	925.10	1,106.51	695.11
<b>Total Net Assets</b>	<b>EUR</b>	<b>41,344,840</b>	<b>41,963,344</b>	<b>21,808,572</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Top European Players

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing</b>				
Number of units		403,417.94	449,002.57	738,253.34
Net asset value per unit	USD	8.57	7.69	8.17
<b>Class A Non - Distributing</b>				
Number of units		18,395,065.85	22,023,704.42	18,961,736.85
Net asset value per unit	EUR	8.27	7.92	8.10
Net asset value per unit	USD	9.43	8.36	8.80
<b>Class A Hedge Non - Distributing</b>				
Number of units		554,943.36	729,240.67	1,406,905.59
Net asset value per unit	USD	62.34	58.81	59.59
<b>Class A Hedge Non - Distributing</b>				
Number of units		318,747.91	307,149.03	276,391.21
Net asset value per unit	CZK	2,102.44	2,013.42	2,063.21
<b>Class B Distributing</b>				
Number of units		13,478.00	13,505.21	64,997.31
Net asset value per unit	USD	7.77	6.93	7.40
<b>Class B Non - Distributing</b>				
Number of units		355,060.87	371,712.63	847,745.80
Net asset value per unit	EUR	6.95	6.71	6.97
Net asset value per unit	USD	7.93	7.08	7.57
<b>Class C Non - Distributing</b>				
Number of units		1,712,986.07	1,852,005.23	2,487,324.18
Net asset value per unit	EUR	7.46	7.19	7.42
Net asset value per unit	USD	8.51	7.58	8.06
<b>Class C Hedge Non - Distributing</b>				
Number of units		228,315.96	290,331.18	518,997.95
Net asset value per unit	USD	60.33	57.19	58.47
<b>Class E Non - Distributing</b>				
Number of units		61,617,921.44	63,719,190.26	67,448,032.69
Net asset value per unit	EUR	8.785	8.418	8.607
<b>Class F Non - Distributing</b>				
Number of units		19,990,693.73	22,072,446.59	26,840,488.72
Net asset value per unit	EUR	7.536	7.249	7.467
<b>Class H Non - Distributing</b>				
Number of units		126,780.32	142,730.13	311,442.96
Net asset value per unit	EUR	1,410.17	1,346.46	1,366.80
<b>Class I Non - Distributing</b>				
Number of units		13,490,921.98	23,175,262.15	22,391,942.49
Net asset value per unit	EUR	10.02	9.56	9.68
Net asset value per unit	USD	11.43	10.08	10.51
<b>Class I Hedge Non - Distributing</b>				
Number of units		476.49	531.98	300.00
Net asset value per unit	USD	1,023.42	961.81	966.14
<b>Class N Non - Distributing</b>				
Number of units		28,381.57	30,980.89	31,530.53
Net asset value per unit	EUR	65.00	62.05	62.96
Net asset value per unit	USD	74.14	65.44	68.39

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Top European Players

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class N Non - Distributing</b>				
Number of units		113.01	113.01	814.99
Net asset value per unit	GBP	86.53	80.29	70.33
<b>Class N Hedge Non - Distributing</b>				
Number of units		58,757.31	66,563.49	87,382.68
Net asset value per unit	USD	51.11	48.04	48.24
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	59.27	52.37	-
<b>Class P Hedge Non - Distributing</b>				
Number of units		6,000.00	6,000.00	-
Net asset value per unit	USD	58.35	54.91	-
<b>Class T Non - Distributing</b>				
Number of units		100.00	324.61	100.00
Net asset value per unit	EUR	51.40	49.52	51.18
Net asset value per unit	USD	58.62	52.23	55.60
<b>Class T Hedge Non - Distributing</b>				
Number of units		11,351.62	13,347.22	10,849.19
Net asset value per unit	USD	52.56	49.83	51.05
<b>Class U Non - Distributing</b>				
Number of units		4,722.97	239.26	100.00
Net asset value per unit	EUR	45.49	43.82	45.29
Net asset value per unit	USD	51.89	46.22	49.20
<b>Class U Hedge Non - Distributing</b>				
Number of units		19,265.21	6,229.92	6,524.26
Net asset value per unit	USD	46.29	43.93	45.04
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,251,208,384</b>	<b>1,389,680,838</b>	<b>1,740,549,027</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - U.S. Fundamental Growth

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		17,969.17	13,878.17	100.00
Net asset value per unit	USD	58.35	51.72	50.51
<b>Class A Non - Distributing</b>				
Number of units		3,655,884.14	4,003,101.39	3,605,047.16
Net asset value per unit	EUR	207.73	199.14	188.82
Net asset value per unit	USD	236.93	210.04	205.11
<b>Class A Hedge Non - Distributing</b>				
Number of units		763,913.38	651,741.56	754,494.64
Net asset value per unit	EUR	92.30	82.43	81.54
<b>Class B Non - Distributing</b>				
Number of units		3,473.24	6,502.19	11,473.95
Net asset value per unit	USD	209.06	186.73	185.09
<b>Class C Non - Distributing</b>				
Number of units		814,295.10	889,065.39	1,143,963.92
Net asset value per unit	EUR	191.25	184.25	176.45
Net asset value per unit	USD	218.13	194.34	191.67
<b>Class D Non - Distributing</b>				
Number of units		194,449.21	181,149.24	222,661.96
Net asset value per unit	USD	100.96	89.95	88.72
<b>Class E Non - Distributing</b>				
Number of units		15,179,823.77	17,180,496.23	18,218,569.13
Net asset value per unit	EUR	16.634	15.947	15.123
<b>Class E Hedge Non - Distributing</b>				
Number of units		190,366.92	179,391.34	129,225.52
Net asset value per unit	EUR	167.888	150.021	148.472
<b>Class F Non - Distributing</b>				
Number of units		3,046,690.98	3,301,097.60	3,737,222.78
Net asset value per unit	EUR	19.501	18.765	17.929
<b>Class H Non - Distributing</b>				
Number of units		55,311.00	64,329.82	94,125.77
Net asset value per unit	EUR	3,562.99	3,403.61	3,204.52
<b>Class I Distributing Annually</b>				
Number of units		262.32	423.32	-
Net asset value per unit	USD	1,144.05	1,009.57	-
<b>Class I Non - Distributing</b>				
Number of units		159,133.19	155,259.82	110,378.70
Net asset value per unit	EUR	4,495.78	4,289.89	4,030.12
Net asset value per unit	USD	5,127.67	4,524.77	4,377.92
<b>Class I Hedge Distributing Annually</b>				
Number of units		10,769.00	14,894.00	18,200.00
Net asset value per unit	EUR	1,190.07	1,061.78	1,043.70
<b>Class I Hedge Non - Distributing</b>				
Number of units		300.00	300.00	-
Net asset value per unit	EUR	1,141.44	1,015.34	-

The accompanying notes form an integral part of these financial statements.



## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - U.S. Fundamental Growth

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class J Non - Distributing</b>				
Number of units		20,939.13	15,792.24	-
Net asset value per unit	USD	1,173.22	1,034.25	-
<b>Class N Non - Distributing</b>				
Number of units		158,907.06	147,840.22	457,015.88
Net asset value per unit	EUR	84.96	81.14	76.35
Net asset value per unit	USD	96.90	85.58	82.94
<b>Class N Non - Distributing</b>				
Number of units		468,552.72	343,351.09	295,877.29
Net asset value per unit	GBP	111.59	103.61	84.20
<b>Class P Non - Distributing</b>				
Number of units		131,859.61	100.00	-
Net asset value per unit	USD	57.32	50.68	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>2,375,481,191</b>	<b>2,365,509,762</b>	<b>2,160,079,232</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - U.S. Mid Cap Value

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Distributing Annually</b>				
Number of units		39,060.44	40,104.65	41,839.47
Net asset value per unit	EUR	122.59	130.37	110.53
<b>Class A Non - Distributing</b>				
Number of units		13,030,494.10	15,809,137.49	15,380,968.47
Net asset value per unit	EUR	11.17	11.88	10.07
Net asset value per unit	USD	12.74	12.53	10.94
<b>Class A Hedge Non - Distributing</b>				
Number of units		24,440.47	28,041.05	26,644.21
Net asset value per unit	EUR	80.57	79.84	70.57
<b>Class B Non - Distributing</b>				
Number of units		161,659.07	319,469.81	1,041,993.79
Net asset value per unit	EUR	9.56	10.22	8.75
Net asset value per unit	USD	10.90	10.78	9.51
<b>Class C Non - Distributing</b>				
Number of units		605,113.65	802,496.66	545,207.03
Net asset value per unit	EUR	10.34	11.03	9.39
Net asset value per unit	USD	11.80	11.63	10.20
<b>Class E Non - Distributing</b>				
Number of units		7,462,967.68	8,394,687.97	17,909,752.76
Net asset value per unit	EUR	12.051	12.786	10.787
<b>Class F Non - Distributing</b>				
Number of units		601,147.69	771,259.44	841,451.93
Net asset value per unit	EUR	10.608	11.298	9.604
<b>Class H Non - Distributing</b>				
Number of units		2,636.40	4,590.25	22,554.18
Net asset value per unit	EUR	2,131.97	2,256.05	1,893.33
<b>Class I Non - Distributing</b>				
Number of units		8,985,908.29	9,775,807.95	6,412,244.83
Net asset value per unit	EUR	13.30	14.05	11.74
Net asset value per unit	USD	15.17	14.81	12.76
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	55.08	53.88	-
<b>Class T Non - Distributing</b>				
Number of units		23,606.72	26,672.09	11,791.93
Net asset value per unit	EUR	52.21	55.65	47.49
Net asset value per unit	USD	59.54	58.70	51.59
<b>Class U Non - Distributing</b>				
Number of units		16,323.10	23,723.78	12,970.77
Net asset value per unit	EUR	51.97	55.42	47.27
Net asset value per unit	USD	59.28	58.45	51.35
<b>Total Net Assets</b>	<b>EUR</b>	<b>383,627,799</b>	<b>473,898,148</b>	<b>496,112,589</b>

The accompanying notes form an integral part of these financial statements.

Statement of Unit Statistics  
as at 30 June 2017 (continued)

Pioneer Funds - U.S. Pioneer Fund

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		91,473,559.98	92,726,181.66	94,999,278.77
Net asset value per unit	EUR	8.62	8.61	7.73
Net asset value per unit	USD	9.83	9.08	8.40
<b>Class A Hedge Non - Distributing</b>				
Number of units		351,312.71	332,415.65	318,628.77
Net asset value per unit	CZK	2,393.81	2,244.15	2,102.12
<b>Class B Non - Distributing</b>				
Number of units		130,437.52	218,674.65	728,465.08
Net asset value per unit	USD	8.22	7.64	7.15
<b>Class C Non - Distributing</b>				
Number of units		8,725,056.98	8,975,388.27	9,638,243.75
Net asset value per unit	EUR	7.77	7.79	7.05
Net asset value per unit	USD	8.86	8.21	7.65
<b>Class C Hedge Non - Distributing</b>				
Number of units		15,887.58	5,562.86	9,869.33
Net asset value per unit	EUR	92.25	86.14	81.22
<b>Class E Non - Distributing</b>				
Number of units		21,538,301.96	25,050,815.04	33,233,211.61
Net asset value per unit	EUR	8.722	8.707	7.821
<b>Class E Hedge Non - Distributing</b>				
Number of units		22,305,191.88	16,871,495.31	19,836,315.91
Net asset value per unit	EUR	6.460	6.011	5.634
<b>Class F Non - Distributing</b>				
Number of units		3,546,482.54	4,252,700.51	5,363,103.31
Net asset value per unit	EUR	7.674	7.690	6.960
<b>Class H Non - Distributing</b>				
Number of units		2,020.34	3,533.17	20,535.53
Net asset value per unit	EUR	2,109.29	2,098.23	1,870.93
<b>Class H Hedge Non - Distributing</b>				
Number of units		15,749.44	23,303.48	61,343.75
Net asset value per unit	EUR	1,656.98	1,535.96	1,431.11
<b>Class I Non - Distributing</b>				
Number of units		8,730,820.61	10,274,502.99	6,950,416.73
Net asset value per unit	EUR	9.97	9.91	8.82
Net asset value per unit	USD	11.38	10.45	9.58
<b>Class I Hedge Non - Distributing</b>				
Number of units		11,085.00	11,085.00	21,439.82
Net asset value per unit	EUR	1,671.28	1,547.48	1,435.16
<b>Class N Non - Distributing</b>				
Number of units		9,141.02	9,222.02	10,367.06
Net asset value per unit	EUR	70.13	69.74	62.17
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	56.51	52.02	-

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - U.S. Pioneer Fund

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class T Non - Distributing</b>				
Number of units		4,420.58	4,160.79	9,046.31
Net asset value per unit	USD	54.99	50.96	47.54
<b>Class U Non - Distributing</b>				
Number of units		7,615.57	1,646.77	3,890.70
Net asset value per unit	USD	56.03	51.92	48.43
<b>Total Net Assets</b>	<b>EUR</b>	<b>1,387,427,272</b>	<b>1,412,998,381</b>	<b>1,461,160,906</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - U.S. Research

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		8,816,272.62	10,934,484.27	14,164,652.52
Net asset value per unit	EUR	9.63	9.47	8.60
Net asset value per unit	USD	10.98	9.98	9.34
<b>Class A Hedge Non - Distributing</b>				
Number of units		2,959.78	9,241.92	5,034.54
Net asset value per unit	EUR	78.80	71.97	68.48
<b>Class C Non - Distributing</b>				
Number of units		759,351.43	859,069.00	1,422,859.30
Net asset value per unit	EUR	8.65	8.52	7.80
Net asset value per unit	USD	9.87	8.99	8.48
<b>Class E Non - Distributing</b>				
Number of units		32,046,942.81	35,101,691.82	49,146,388.68
Net asset value per unit	EUR	9.787	9.608	8.733
<b>Class E Hedge Non - Distributing</b>				
Number of units		17,077,360.44	18,300,878.96	25,294,614.10
Net asset value per unit	EUR	7.122	6.515	6.181
<b>Class F Non - Distributing</b>				
Number of units		9,132,450.91	11,063,967.04	14,251,512.32
Net asset value per unit	EUR	8.552	8.446	7.736
<b>Class H Non - Distributing</b>				
Number of units		62,614.28	71,436.87	133,071.61
Net asset value per unit	EUR	2,308.35	2,258.03	2,037.89
<b>Class H Hedge Non - Distributing</b>				
Number of units		31,757.14	47,795.27	68,829.44
Net asset value per unit	EUR	1,887.08	1,719.98	1,621.16
<b>Class I Non - Distributing</b>				
Number of units		14,588,079.13	18,531,964.16	41,603,048.09
Net asset value per unit	EUR	11.15	10.89	9.80
Net asset value per unit	USD	12.72	11.49	10.65
<b>Class N Non - Distributing</b>				
Number of units		303.00	1,106.00	1,106.00
Net asset value per unit	EUR	78.05	76.30	68.84
Net asset value per unit	USD	89.02	80.48	74.78
<b>Class P Non - Distributing</b>				
Number of units		100.00	100.00	-
Net asset value per unit	USD	57.15	51.73	-
<b>Total Net Assets</b>	<b>EUR</b>	<b>972,215,759</b>	<b>1,106,904,342</b>	<b>1,619,827,495</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Unit Statistics

as at 30 June 2017 (continued)

### Pioneer Funds - U.S. Research Value

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		914,895.08	1,041,391.69	980,532.73
Net asset value per unit	EUR	145.03	144.04	123.90
Net asset value per unit	USD	165.42	151.93	134.59
<b>Class B Non - Distributing</b>				
Number of units		-	7.35	1,983.34
Net asset value per unit	EUR	-	127.70	111.44
Net asset value per unit	USD	-	134.69	121.06
<b>Class C Non - Distributing</b>				
Number of units		7,846.45	7,339.63	7,985.95
Net asset value per unit	EUR	133.84	132.90	115.46
Net asset value per unit	USD	152.65	140.18	125.43
<b>Class E Non - Distributing</b>				
Number of units		3,337,599.43	3,209,668.60	3,603,918.68
Net asset value per unit	EUR	12.532	12.383	10.654
<b>Class F Non - Distributing</b>				
Number of units		181,022.50	220,212.24	287,875.46
Net asset value per unit	EUR	13.645	13.534	11.730
<b>Class I Non - Distributing</b>				
Number of units		3,948.13	4,138.63	4,862.33
Net asset value per unit	EUR	3,145.50	3,093.73	2,636.55
Net asset value per unit	USD	3,587.60	3,263.11	2,864.08
<b>Total Net Assets</b>	<b>EUR</b>	<b>190,453,115</b>	<b>206,508,318</b>	<b>177,220,658</b>

The accompanying notes form an integral part of these financial statements.

# Statement of Unit Statistics

as at 30 June 2017 (continued)

## Pioneer Funds - Commodity Alpha

	Currency	30 June 2017	31 December 2016	31 December 2015
<b>Class A Non - Distributing</b>				
Number of units		771,310.16	743,187.98	751,533.86
Net asset value per unit	EUR	27.01	31.43	29.39
Net asset value per unit	USD	30.81	33.15	31.93
<b>Class A Hedge Non - Distributing</b>				
Number of units		327,180.45	366,691.83	326,784.33
Net asset value per unit	EUR	19.97	21.65	21.14
<b>Class A Hedge Non - Distributing</b>				
Number of units		2,798.15	3,481.00	4,896.00
Net asset value per unit	CHF	32.20	34.99	34.31
<b>Class B Non - Distributing</b>				
Number of units		19,592.89	18,804.59	16,909.67
Net asset value per unit	USD	30.07	32.54	31.70
<b>Class C Non - Distributing</b>				
Number of units		26,344.73	30,927.94	32,446.41
Net asset value per unit	EUR	31.08	36.33	34.28
Net asset value per unit	USD	35.45	38.32	37.23
<b>Class E Non - Distributing</b>				
Number of units		2,949,053.80	2,832,059.48	3,038,367.04
Net asset value per unit	EUR	2.710	3.152	2.945
<b>Class E Hedge Non - Distributing</b>				
Number of units		324,844.67	340,386.85	286,268.99
Net asset value per unit	EUR	2.329	2.525	2.463
<b>Class F Non - Distributing</b>				
Number of units		1,550,125.17	1,638,043.59	1,726,520.03
Net asset value per unit	EUR	2.527	2.951	2.777
<b>Class H Non - Distributing</b>				
Number of units		26,468.31	29,139.17	38,095.86
Net asset value per unit	EUR	577.61	669.48	621.00
<b>Class I Non - Distributing</b>				
Number of units		5,007.73	7,024.97	20,627.82
Net asset value per unit	EUR	599.10	692.92	639.98
Net asset value per unit	USD	683.31	730.86	695.21
<b>Class I Hedge Distributing Annually</b>				
Number of units		12,740.00	19,870.00	22,785.00
Net asset value per unit	EUR	426.41	459.57	443.00
<b>Class I Hedge Non - Distributing</b>				
Number of units		1,635.00	1,635.00	225.00
Net asset value per unit	EUR	517.77	558.01	538.13
<b>Class N Non - Distributing</b>				
Number of units		1,893.37	1,893.37	2,405.90
Net asset value per unit	EUR	35.47	41.10	38.11
Net asset value per unit	USD	40.46	43.36	41.40
<b>Total Net Assets</b>	<b>EUR</b>	<b>66,083,105</b>	<b>82,234,081</b>	<b>92,366,883</b>

The accompanying notes form an integral part of these financial statements.

## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
2,342,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	2,347,621	0.65%
800,000	EUR	Solvay SA Euribor 3M 01/Dec/2017	802,216	0.22%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
750,000	EUR	Continental AG 0% 05/Feb/2020	747,113	0.21%
3,000,000	EUR	Daimler Canada Finance Inc Euribor 3M 02/Oct/2017	3,000,690	0.83%
1,000,000	EUR	FCA Bank SpA/Ireland 4% 17/Oct/2018	1,050,010	0.29%
2,450,000	EUR	FCA Capital Ireland PLC Euribor 3M 17/Oct/2017	2,453,112	0.68%
3,019,000	EUR	FCE Bank PLC Euribor 3M 26/Aug/2020	3,029,491	0.84%
4,000,000	EUR	FCE Bank PLC 1.114% 13/May/2020	4,094,280	1.14%
1,923,000	EUR	General Motors Financial Co Inc Euribor 3M 10/May/2021	1,925,077	0.53%
11,730,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	11,788,884	3.28%
5,391,000	EUR	RCI Banque SA Euribor 3M 05/Dec/2019	5,411,269	1.50%
2,523,000	EUR	RCI Banque SA Euribor 3M 08/Jul/2020	2,524,741	0.70%
2,800,000	EUR	Renault SA 3.625% 19/Sep/2018	2,923,690	0.81%
1,000,000	EUR	Volkswagen International Finance NV Euribor 3M 30/Mar/2019	1,001,540	0.28%
<b>Beverages</b>				
2,500,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	2,533,450	0.70%
3,130,000	EUR	Coca-Cola Co Floating 08/Mar/2019	3,144,007	0.87%
<b>Food Producers</b>				
1,100,000	EUR	Danone SA Floating 03/Nov/2018	1,103,669	0.31%
<b>Household Goods &amp; Home Construction</b>				
5,000,000	EUR	Whirlpool EMEA SpA 4.5% 26/Apr/2018	5,176,650	1.44%
<b>Leisure Goods</b>				
1,648,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	1,668,913	0.46%
<b>Personal Goods</b>				
380,000	EUR	Henkel AG & Co KGaA 0% 13/Sep/2018	380,614	0.11%
15,000,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Floating 14/Feb/2019	15,056,325	4.19%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
200,000	EUR	Casino Guichard Perrachon SA Floating 06/Aug/2019	217,525	0.06%
3,000,000	EUR	Delhaize Group 4.25% 19/Oct/2018	3,160,110	0.88%
7,563,000	EUR	Tesco Corporate Treasury Services PLC 1.25% 13/Nov/2017	7,594,915	2.11%
<b>General Retailers</b>				
1,700,000	EUR	Kering 1.875% 08/Oct/2018	1,741,684	0.48%
<b>Financials</b>				
<b>Banks</b>				
10,000,000	USD	ABN AMRO Bank NV 2.5% 13/Nov/2017	8,793,169	2.44%
3,500,000	EUR	ABN AMRO Bank NV 3.625% 06/Oct/2017	3,536,208	0.98%
2,402,000	EUR	Allied Irish Banks PLC - EMTN - 2.75% 16/Apr/2019	2,510,967	0.70%
2,300,000	EUR	Bank of America Corp Euribor 3M 26/Jul/2019	2,313,927	0.64%
2,000,000	EUR	Bank of America Corp 1.875% 10/Jan/2019	2,057,280	0.57%
2,087,000	EUR	Bank of China Luxembourg SA Euribor 3M 20/Apr/2020	2,098,270	0.58%
1,631,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	1,676,790	0.47%
3,000,000	EUR	Bank of Ireland 3.25% 15/Jan/2019	3,147,135	0.87%
4,900,000	EUR	Bankia SA 3.5% 17/Jan/2019	5,154,310	1.43%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,000,000	EUR	Bankinter SA 1.75% 10/Jun/2019	6,197,730	1.72%
3,400,000	EUR	Banque Federative du Credit Mutuel SA Euribor 3M 03/Jun/2020	3,425,619	0.95%
2,120,000	EUR	BPCE SA 3.9% 30/Oct/2017	2,147,306	0.60%
2,400,000	EUR	BPCE SA 5.1% 27/Jun/2018	2,516,040	0.70%
5,000,000	EUR	CRH Finance BV 5% 25/Jan/2019	5,384,575	1.49%
10,100,000	EUR	Deutsche Bank AG Euribor 3M 15/Apr/2019	10,130,906	2.81%
5,444,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Apr/2019	5,492,696	1.52%
6,000,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Oct/2019	6,064,170	1.68%
2,000,000	EUR	Industrial & Commercial Bank of China Ltd/Dubai DIFC Euribor 3M 23/May/2020	2,002,360	0.56%
3,000,000	EUR	ING Bank NV Floating 14/Aug/2017	3,002,655	0.83%
7,000,000	EUR	JPMorgan Chase Bank NA Floating 14/Jun/2018	7,018,410	1.95%
1,545,000	EUR	Jyske Bank A/S - EMTN - Euribor 3M 02/Jun/2020	1,548,955	0.43%
2,000,000	EUR	Mediobanca SpA Floating 01/Jul/2019	1,997,660	0.55%
2,000,000	EUR	Mediobanca SpA 0.75% 17/Feb/2020	2,017,920	0.56%
1,205,000	EUR	mFinance France SA 1.398% 26/Sep/2020	1,236,264	0.34%
8,182,000	EUR	Morgan Stanley Euribor 3M 03/Dec/2019	8,209,245	2.28%
4,300,000	EUR	Morgan Stanley Euribor 3M 19/Nov/2019	4,346,590	1.21%
2,000,000	EUR	Nationwide Building Society Euribor 3M 02/Nov/2018	2,012,280	0.56%
980,000	EUR	Royal Bank of Scotland PLC Euribor 3M 08/Jun/2020	983,018	0.27%
5,000,000	EUR	Royal Bank of Scotland PLC Floating 14/Jun/2018	5,005,600	1.39%
3,000,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	3,016,800	0.84%
1,000,000	EUR	Santander International Debt SA Euribor 3M 04/Mar/2020	1,008,525	0.28%
2,205,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	2,234,966	0.62%
2,000,000	EUR	Swedbank AB Euribor 3M 10/Jan/2020	2,042,720	0.57%
6,000,000	EUR	Swedbank AB Euribor 3M 11/Mar/2019	6,070,860	1.68%
1,000,000	EUR	UniCredit SpA Euribor 3M 19/Feb/2020	1,015,125	0.28%
<b>Financial Services</b>				
1,500,000	EUR	Banca IMI SpA Floating 30/Aug/2019	1,608,585	0.45%
3,050,000	EUR	FCA Bank SpA/Ireland 1.25% 13/Jun/2018	3,086,631	0.86%
1,100,000	EUR	PSA Banque France SA 0.5% 17/Jan/2020	1,106,518	0.31%
4,000,000	EUR	Santander Consumer Finance SA Euribor 3M 23/Dec/2018	4,003,320	1.11%
2,100,000	EUR	Santander Consumer Finance SA 1.1% 30/Jul/2018	2,126,439	0.59%
<b>Life Insurance</b>				
1,600,000	EUR	NN Group NV 0.25% 01/Jun/2020	1,599,856	0.44%
<b>Nonlife Insurance</b>				
1,000,000	EUR	Assicurazioni Generali SpA 2.875% 14/Jan/2020	1,069,085	0.30%
<b>Real Estate Investment &amp; Services</b>				
800,000	EUR	Atrium European Real Estate Ltd 4% 20/Apr/2020	870,312	0.24%
4,700,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	4,854,724	1.35%
1,350,000	EUR	SATO Oyj 2.25% 10/Sep/2020	1,402,299	0.39%
2,000,000	EUR	Vonovia Finance BV 3.125% 25/Jul/2019	2,124,610	0.59%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
1,900,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	1,991,257	0.55%
2,109,000	EUR	Becton Dickinson and Co 0.368% 06/Jun/2019	2,117,183	0.59%
<b>Pharmaceuticals &amp; Biotechnology</b>				
3,409,000	EUR	AbbVie Inc 0.375% 18/Nov/2019	3,425,329	0.95%
2,667,000	EUR	Allergan Funding SCS Euribor 3M 01/Jun/2019	2,669,734	0.74%
3,000,000	EUR	Amgen Inc 4.375% 05/Dec/2018	3,188,100	0.88%
1,500,000	EUR	Merck Financial Services GmbH 0.75% 02/Sep/2019	1,520,175	0.42%
3,176,000	EUR	Mylan NV Euribor 3M 22/Nov/2018	3,200,058	0.89%
2,012,000	EUR	Mylan NV Floating 24/May/2020	2,014,475	0.56%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,900,000	EUR	Sanofi Floating 22/Mar/2019	3,916,595	1.09%
4,000,000	EUR	Teva Pharmaceutical Finance IV BV 2.875% 15/Apr/2019	4,186,280	1.16%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
1,975,000	EUR	United Technologies Corp Euribor 3M 22/Feb/2018	1,983,720	0.55%
<b>Construction &amp; Materials</b>				
2,000,000	EUR	HeidelbergCement Finance Luxembourg SA 7.5% 03/Apr/2020	2,396,080	0.66%
7,000,000	EUR	Lafarge SA Floating 29/Nov/2018	7,528,500	2.09%
<b>Industrial Engineering</b>				
500,000	EUR	Scania CV AB Euribor 3M 24/Oct/2018	501,400	0.14%
1,900,000	EUR	Volvo Treasury AB Euribor 3M 13/Feb/2019	1,901,758	0.53%
4,500,000	EUR	Volvo Treasury AB Euribor 3M 20/Jun/2018	4,510,440	1.25%
<b>Industrial Transportation</b>				
4,600,000	EUR	Atlantia SpA 3.625% 30/Nov/2018	4,834,991	1.34%
3,400,000	EUR	Brisa Concessao Rodoviaria SA 6.875% 02/Apr/2018	3,573,264	0.99%
4,443,000	EUR	FedEx Corp Euribor 3M 11/Apr/2019	4,467,080	1.24%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
3,000,000	EUR	Repsol International Finance BV 4.375% 20/Feb/2018	3,082,290	0.86%
5,000,000	EUR	Shell International Finance BV 4.375% 14/Apr/2018	5,198,625	1.44%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,500,000	EUR	AT&T Inc Euribor 3M 04/Jun/2019	3,524,483	0.98%
8,600,000	EUR	Deutsche Telekom International Finance BV Euribor 3M 03/Apr/2020	8,645,494	2.40%
<b>Mobile Telecommunications</b>				
1,600,000	EUR	Vodafone Group PLC Euribor 3M 25/Feb/2019	1,621,392	0.45%
<b>Utilities</b>				
<b>Electricity</b>				
6,556,000	EUR	Edison SpA 3.875% 10/Nov/2017	6,645,980	1.84%
3,397,000	EUR	ESB Finance DAC 6.25% 11/Sep/2017	3,438,851	0.95%
1,000,000	EUR	innogy Finance BV 1.875% 30/Jan/2020	1,045,000	0.29%
<b>Gas, Water &amp; Multiutilities</b>				
2,500,000	EUR	National Grid North America Inc 1.75% 20/Feb/2018	2,530,438	0.70%
1,500,000	EUR	Veolia Environnement SA 5.375% 28/May/2018	1,573,680	0.44%
<b>Total Bonds</b>			<b>333,379,678</b>	<b>92.52%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
400,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	368,094	0.10%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	417,310	0.12%
360,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	367,108	0.10%
310,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	261,736	0.07%
400,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	424,276	0.12%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1,838,524</b>	<b>0.51%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>335,218,202</b>	<b>93.03%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Open-ended Investment Funds</b>				
5,303	EUR	Pioneer Funds - Absolute Return Currencies - X ND	5,664,506	1.57%
<b>Total Open-ended Investment Funds</b>			<b>5,664,506</b>	<b>1.57%</b>
<b>Total Securities</b>			<b>340,882,708</b>	<b>94.60%</b>
<b>Net Asset Value</b>			<b>360,334,998</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	86	Aust 3yr Bond Fut	AUD	98.02	(23,353)
29-Sep-17	(6)	Can 10yr Bond Fut	CAD	140.84	10,270
11-Sep-17	(6)	Euro Bobl	EUR	131.74	2,651
11-Sep-17	(26)	Euro Bund	EUR	161.95	54,586
11-Sep-17	13	Euro Buxl	EUR	163.54	(14,333)
11-Sep-17	68	Euro Schatz	EUR	111.86	(123)
11-Sep-17	(13)	Euro-Btp Future	EUR	135.15	13,677
11-Sep-17	(64)	Euro-Oat Futures	EUR	148.57	42,473
29-Sep-17	2	US Long Bond	USD	154.03	2,891
29-Sep-17	(65)	US 10 Yr Note Future	USD	125.75	23,372
30-Sep-17	(19)	US 2 Yr Note Future	USD	108.09	4,946
30-Sep-17	(89)	US 5 Yr Note Future	USD	117.98	17,028
15-Sep-17	(26)	10y Australian Bond	AUD	97.35	32,794
20-Sep-17	(808)	2yr Eur Swapnote	EUR	112.20	102,189
20-Sep-17	(9)	5yr Eur Swapnote	EUR	128.25	6,300
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>275,368</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	20,975,004	USD	321,900	1,454
07-Jul-17	INR	11,431,656	USD	177,400	(925)
07-Jul-17	USD	160,000	INR	10,366,400	77
07-Jul-17	USD	169,100	INR	10,955,989	82
07-Jul-17	USD	170,200	INR	11,093,636	(815)
13-Jul-17	AUD	242,583	GBP	139,600	4,073
13-Jul-17	AUD	136,256	GBP	79,700	820
13-Jul-17	AUD	297,041	GBP	178,000	(3,059)
13-Jul-17	CAD	149,793	USD	110,000	4,698
13-Jul-17	CAD	284,137	USD	214,500	3,787
13-Jul-17	CAD	154,420	USD	117,000	1,685
13-Jul-17	CHF	252,832	EUR	237,000	(5,493)
13-Jul-17	CHF	217,509	EUR	200,200	(1,037)
13-Jul-17	EUR	102,200	CHF	110,875	677
13-Jul-17	EUR	66,200	CHF	72,082	198
13-Jul-17	EUR	105,400	CHF	113,796	1,202
13-Jul-17	EUR	116,700	GBP	102,711	(247)
13-Jul-17	EUR	107,000	JPY	13,116,488	4,661
13-Jul-17	EUR	195,700	JPY	24,128,361	7,444

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## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	109,400	JPY	13,290,568	5,703
13-Jul-17	EUR	182,600	JPY	23,068,424	2,613
13-Jul-17	EUR	280,900	USD	308,527	10,556
13-Jul-17	EUR	122,100	USD	134,281	4,437
13-Jul-17	EUR	122,900	USD	136,090	3,652
13-Jul-17	EUR	115,500	USD	130,553	1,101
13-Jul-17	EUR	115,500	USD	130,366	1,266
13-Jul-17	EUR	98,200	USD	111,830	207
13-Jul-17	EUR	9,806,924	USD	10,500,000	606,149
13-Jul-17	GBP	77,700	AUD	127,946	2,490
13-Jul-17	GBP	107,600	AUD	185,715	(2,291)
13-Jul-17	GBP	67,200	AUD	113,680	120
13-Jul-17	GBP	68,800	AUD	116,714	(98)
13-Jul-17	JPY	12,954,491	EUR	109,400	(8,326)
13-Jul-17	JPY	24,403,681	EUR	197,300	(6,895)
13-Jul-17	JPY	10,095,907	USD	92,900	(2,634)
13-Jul-17	JPY	8,979,851	USD	82,100	(1,878)
13-Jul-17	NZD	101,400	USD	70,842	2,965
13-Jul-17	NZD	228,200	USD	160,163	6,029
13-Jul-17	NZD	242,200	USD	171,490	5,083
13-Jul-17	NZD	327,000	USD	235,048	3,781
13-Jul-17	NZD	121,100	USD	87,727	804
13-Jul-17	SGD	316,756	USD	229,400	634
13-Jul-17	USD	116,900	CAD	158,424	(4,476)
13-Jul-17	USD	207,600	CAD	282,010	(8,400)
13-Jul-17	USD	87,865	EUR	82,000	(5,010)
13-Jul-17	USD	259,626	EUR	238,200	(10,704)
13-Jul-17	USD	11,457	EUR	10,200	(161)
13-Jul-17	USD	259,758	EUR	233,200	(5,587)
13-Jul-17	USD	175,000	JPY	19,410,475	1,900
13-Jul-17	USD	70,249	NZD	101,400	(3,485)
13-Jul-17	USD	161,067	NZD	235,200	(9,728)
13-Jul-17	USD	161,580	NZD	235,200	(9,278)
13-Jul-17	USD	327,265	NZD	448,100	(648)
04-Aug-17	CNY	2,234,544	USD	323,800	3,847
04-Aug-17	CNY	2,239,496	USD	326,600	2,032
04-Aug-17	CNY	2,240,557	USD	329,300	(196)
04-Aug-17	USD	323,800	CNY	2,255,267	(6,513)
04-Aug-17	USD	326,600	CNY	2,232,964	(1,192)
30-Aug-17	USD	161,000	RUB	9,640,680	692
30-Aug-17	USD	160,000	RUB	9,688,000	(865)
31-Aug-17	BRL	236,628	USD	72,000	(1,128)
31-Aug-17	INR	21,301,746	USD	328,300	(1,507)
31-Aug-17	TWD	1,959,646	USD	65,400	(854)
31-Aug-17	USD	72,000	BRL	243,972	(782)
31-Aug-17	USD	166,800	INR	10,831,992	642
31-Aug-17	USD	226,900	TWD	6,878,474	677
19-Oct-17	NZD	449,700	USD	327,858	491
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>594,517</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
20-Sep-17	(47,780,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(25,941)	83,953
19-Jul-17	(36,600,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(3,232)	14,702
20-Sep-17	(47,780,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(17,477)	63,749
					<b>(46,650)</b>	<b>162,404</b>
<b>Long Positions</b>						
12-Jul-17	5,200,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	492	(50,759)
30-Jun-17	3,015,000	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	0	(24,570)
20-Sep-17	47,780,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	12,481	(52,022)
19-Jul-17	36,600,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	7,541	(33,085)
20-Sep-17	47,780,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	19,424	(140,639)
10-Jul-17	5,480,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	34,475	10,776
					<b>74,413</b>	<b>(290,299)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(127,895)</b>

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	196	Put Euribor Mid-Curve	99.88	EUR	(20,013)
					<b>(20,013)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(20,013)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	1,150,000	(36,077)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	1,150,000	(36,077)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	1,150,000	(36,077)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	1,150,000	(36,077)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	8,930,000	(194,723)
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	7,500,000	67,928
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	9,823,000	155,677
20-Dec-17	Credit Default Swap Seller	Energias de Portugal SA	5.000%	-	EUR	4,500,000	107,021
20-Mar-18	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	10,000,000	65,604
15-Jan-27	Inflation Swap	-	1.545%	CPTFEMU Index	EUR	785,000	12,118
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	915,000	117
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	850,000	378
15-Jun-22	Inflation Swap	-	1.137%	CPTFEMU Index	EUR	2,340,000	(7,769)
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	915,000	117
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	6,965,000	(6,913)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	1,910,000	172,927
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	920,000	4,038
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	260,000	23,540
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	925,000	4,535
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	5,870,000	(83,410)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	390,000	35,310
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.823%	EUR	795,000	1,023

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Cash Plus

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	800,000	11,372
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	6,610,000	9,876
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	4,180,000	(9,148)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	5,980,000	8,935
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	570,000	(8,099)
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	3,640,000	(7,966)
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.216%	EUR	2,330,000	5,276
10-May-27	Interest Rate Swap	-	1.452%	Euribor 6M	EUR	2,400,000	(5,286)
10-May-27	Interest Rate Swap	-	Libor 6M	1.632%	GBP	4,200,000	14,492
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	22,270,000	(535)
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.143%	SEK	9,220,000	(1,819)
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.116%	SEK	10,670,000	5,806
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.093%	SEK	10,410,000	2,243
06-Sep-26	Interest Rate Swap	-	Stibor 3M	0.612%	SEK	4,238,000	18,749
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.773%	USD	2,670,000	369,430
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	6,730,000	43,502
06-Sep-22	Interest Rate Swap	-	1.330%	Libor 3M	USD	9,030,000	(234,891)
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	4,780,000	(30,802)
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	5,360,000	(34,540)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	7,250,000	46,863
10-May-27	Interest Rate Swap	-	2.660%	Libor 3M	USD	2,950,000	7,508
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>424,176</b>

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Pioneer Funds - Euro Corporate Short-Term  
Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
5,976,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	5,990,342	0.70%
7,400,000	EUR	Solvay SA Euribor 3M 01/Dec/2017	7,420,498	0.87%
<b>Mining</b>				
1,500,000	EUR	Anglo American Capital PLC 1.5% 01/Apr/2020	1,530,818	0.18%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
2,500,000	EUR	Continental AG 0% 05/Feb/2020	2,491,375	0.29%
3,000,000	EUR	Daimler Canada Finance Inc Euribor 3M 02/Oct/2017	3,000,690	0.35%
10,135,000	EUR	FCA Bank SpA/Ireland 2.875% 26/Jan/2018	10,302,481	1.21%
1,000,000	EUR	FCA Bank SpA/Ireland 4% 17/Oct/2018	1,050,890	0.12%
5,000,000	EUR	FCE Bank PLC Euribor 3M 17/Sep/2019	5,070,925	0.59%
4,831,000	EUR	FCE Bank PLC Euribor 3M 26/Aug/2020	4,847,788	0.57%
3,017,000	EUR	FCE Bank PLC 0.869% 13/Sep/2021	3,016,487	0.35%
5,000,000	EUR	FCE Bank PLC 1.875% 18/Apr/2019	5,164,050	0.60%
9,729,000	EUR	General Motors Financial International BV 0.85% 23/Feb/2018	9,782,364	1.15%
3,000,000	EUR	General Motors Financial International BV 1.875% 15/Oct/2019	3,115,815	0.36%
3,000,000	EUR	Hella KGaA Hueck & Co 1.25% 07/Sep/2017	3,007,845	0.35%
3,700,000	USD	Hyundai Capital Services Inc - Regs - 1.625% 30/Aug/2019	3,185,056	0.37%
8,684,000	EUR	RCI Banque SA Euribor 3M 05/Dec/2019	8,723,295	1.02%
7,200,000	EUR	RCI Banque SA Euribor 3M 12/Apr/2021	7,229,772	0.85%
4,600,000	EUR	Volkswagen International Finance NV Euribor 3M 30/Mar/2019	4,607,084	0.54%
<b>Beverages</b>				
11,000,000	EUR	Anheuser-Busch InBev SA/NV Euribor 3M 17/Mar/2020	11,183,645	1.31%
<b>Food Producers</b>				
3,900,000	EUR	Danone SA Floating 03/Nov/2018	3,913,007	0.46%
<b>Household Goods &amp; Home Construction</b>				
20,900,000	EUR	Whirlpool EMEA SpA 4.5% 26/Apr/2018	21,659,297	2.54%
<b>Leisure Goods</b>				
8,900,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	9,012,941	1.06%
<b>Personal Goods</b>				
2,520,000	EUR	Henkel AG & Co KGaA 0% 13/Sep/2018	2,524,070	0.30%
3,706,000	EUR	LVMH Moet Hennessy Louis Vuitton SE - EMTN - 0% 26/May/2020	3,701,794	0.43%
10,000,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Floating 14/Feb/2019	10,037,550	1.18%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
800,000	EUR	Casino Guichard Perrachon SA Floating 06/Aug/2019	870,100	0.10%
5,000,000	EUR	Casino Guichard Perrachon SA Floating 12/Nov/2018	5,386,425	0.63%
7,000,000	EUR	Delhaize Group 4.25% 19/Oct/2018	7,373,590	0.86%
7,410,000	EUR	Tesco Corporate Treasury Services PLC 1.25% 13/Nov/2017	7,441,270	0.87%
<b>General Retailers</b>				
2,800,000	EUR	Kering 1.875% 08/Oct/2018	2,868,656	0.34%
<b>Travel, Leisure &amp; Catering</b>				
2,900,000	EUR	International Game Technology PLC - Regs - 4.125% 15/Feb/2020	3,104,813	0.36%
<b>Financials</b>				
<b>Banks</b>				
7,500,000	USD	ABN AMRO Bank NV 2.5% 13/Nov/2017	6,594,877	0.77%

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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,500,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	3,036,650	0.36%
9,000,000	EUR	Allied Irish Banks PLC - EMTN - 2.75% 16/Apr/2019	9,408,285	1.10%
7,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/Jan/2022	7,007,035	0.82%
13,000,000	EUR	Bank of America Corp Euribor 3M 07/Feb/2022	13,096,590	1.53%
15,400,000	EUR	Bank of America Corp Floating 28/Mar/2018	15,440,271	1.81%
4,000,000	EUR	Bank of America Corp 4.625% 14/Sep/2018	4,219,320	0.49%
3,478,000	EUR	Bank of China Luxembourg SA Euribor 3M 20/Apr/2020	3,496,781	0.41%
14,500,000	EUR	Bank of Ireland 1.25% 09/Apr/2020	14,907,087	1.75%
6,005,000	EUR	Bank of Ireland 3.25% 15/Jan/2019	6,299,515	0.74%
3,600,000	EUR	Banque Federative du Credit Mutuel SA Euribor 3M 03/Jun/2020	3,627,126	0.42%
9,000,000	EUR	Barclays Bank PLC 6% 23/Jan/2018	9,299,565	1.09%
6,500,000	EUR	Commerzbank AG 3.625% 10/Jul/2017	6,504,810	0.76%
4,000,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	4,904,180	0.57%
10,000,000	EUR	Credit Agricole SA 6.25% 17/Apr/2019	11,094,100	1.30%
2,400,000	EUR	CRH Finance BV 5% 25/Jan/2019	2,584,596	0.30%
18,400,000	EUR	Deutsche Bank AG Euribor 3M 15/Apr/2019	18,456,304	2.16%
23,000,000	EUR	Erste Group Bank AG Euribor 3M 19/Jul/2017	23,006,440	2.69%
15,556,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Apr/2019	15,695,147	1.84%
15,000,000	USD	HBOS PLC Floating 06/Sep/2017	13,150,957	1.54%
4,500,000	EUR	Industrial & Commercial Bank of China Ltd/Dubai DIFC Euribor 3M 23/May/2020	4,509,338	0.53%
5,000,000	USD	ING Bank NV - Regs - Libor 3M 22/Mar/2019	4,442,528	0.52%
7,000,000	EUR	ING Bank NV Floating 14/Aug/2017	7,006,195	0.82%
5,000,000	EUR	JPMorgan Chase & Co 1.875% 21/Nov/2019	5,212,875	0.61%
5,000,000	EUR	JPMorgan Chase Bank NA Floating 14/Jun/2018	5,014,300	0.59%
2,164,000	EUR	Jyske Bank A/S - EMTN - Euribor 3M 02/Jun/2020	2,169,540	0.25%
750,000	EUR	Mediobanca SpA Floating 01/Jul/2019	750,113	0.09%
4,000,000	EUR	Mediobanca SpA 0.75% 17/Feb/2020	4,035,840	0.47%
4,016,000	EUR	mFinance France SA 1.398% 26/Sep/2020	4,120,195	0.48%
12,273,000	EUR	Morgan Stanley Euribor 3M 03/Dec/2019	12,313,868	1.44%
11,000,000	EUR	Nationwide Building Society Euribor 3M 02/Nov/2018	11,067,540	1.30%
3,000,000	EUR	Nationwide Building Society 6.75% 22/Jul/2020	3,556,620	0.42%
11,500,000	EUR	Nykredit Realkredit A/S 0.375% 16/Jun/2020	11,506,440	1.35%
3,923,000	EUR	Nykredit Realkredit A/S 0.875% 13/Jun/2019	3,975,451	0.47%
2,204,000	EUR	Royal Bank of Scotland PLC Euribor 3M 08/Jun/2020	2,210,788	0.26%
5,750,000	EUR	Royal Bank of Scotland PLC 6.934% 09/Apr/2018	6,042,301	0.71%
3,000,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	3,017,280	0.35%
2,800,000	EUR	Santander International Debt SA Euribor 3M 04/Mar/2020	2,823,870	0.33%
5,000,000	EUR	Santander UK PLC 1.75% 15/Jan/2018	5,053,300	0.59%
12,093,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	12,264,176	1.44%
8,000,000	EUR	Swedbank AB Euribor 3M 10/Jan/2020	8,170,880	0.96%
5,650,000	USD	UniCredit Luxembourg Finance SA - Regs - 6% 31/Oct/2017	5,019,635	0.59%
3,000,000	EUR	UniCredit SpA Euribor 3M 19/Dec/2017	3,023,745	0.35%
2,000,000	EUR	UniCredit SpA Floating 23/Dec/2017	2,015,890	0.24%
1,700,000	EUR	UniCredit SpA Floating 31/Jan/2019	1,839,970	0.22%
3,511,600	EUR	UniCredit SpA Floating 31/Mar/2018	3,632,662	0.43%
5,700,000	EUR	UniCredit SpA Floating 31/Oct/2018	6,000,390	0.70%
5,000,000	EUR	Wells Fargo & Co Euribor 3M 02/Jun/2020	5,020,850	0.59%
5,000,000	EUR	Wells Fargo & Co 2.25% 03/Sep/2020	5,320,250	0.62%
<b>Financial Services</b>				
1,100,000	EUR	PSA Banque France SA 0.5% 17/Jan/2020	1,106,518	0.13%
6,000,000	EUR	Santander Consumer Finance SA Euribor 3M 23/Dec/2018	6,007,110	0.70%
7,100,000	EUR	Santander Consumer Finance SA 1.1% 30/Jul/2018	7,189,389	0.84%

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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Life Insurance</b>				
2,500,000	EUR	Intesa Sanpaolo Vita SpA 5.35% 18/Sep/2018	2,652,725	0.31%
<b>Nonlife Insurance</b>				
5,000,000	EUR	Assicurazioni Generali SpA 2.875% 14/Jan/2020	5,345,425	0.63%
<b>Real Estate Investment &amp; Services</b>				
3,900,000	EUR	Atrium European Real Estate Ltd 4% 20/Apr/2020	4,254,023	0.50%
12,000,000	EUR	Citycon OYJ 3.75% 24/Jun/2020	13,160,580	1.54%
5,000,000	EUR	Inmobiliaria Colonial SA 1.863% 05/Jun/2019	5,170,500	0.61%
5,500,000	EUR	SATO Oyj 2.25% 10/Sep/2020	5,721,953	0.67%
5,000,000	EUR	Vonovia Finance BV 1.625% 15/Dec/2020	5,220,250	0.61%
4,300,000	EUR	Vonovia Finance BV 3.125% 25/Jul/2019	4,567,912	0.54%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
9,250,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	9,714,350	1.14%
3,164,000	EUR	Becton Dickinson and Co 0.368% 06/Jun/2019	3,176,276	0.37%
<b>Pharmaceuticals &amp; Biotechnology</b>				
7,714,000	EUR	AbbVie Inc 0.375% 18/Nov/2019	7,750,950	0.91%
4,000,000	EUR	Allergan Funding SCS Euribor 3M 01/Jun/2019	4,004,100	0.47%
6,000,000	EUR	Merck Financial Services GmbH 0.75% 02/Sep/2019	6,085,140	0.71%
7,765,000	EUR	Mylan NV Euribor 3M 22/Nov/2018	7,823,820	0.92%
2,588,000	EUR	Mylan NV Floating 24/May/2020	2,591,183	0.30%
9,100,000	EUR	Sanofi Floating 22/Mar/2019	9,138,721	1.07%
9,000,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/Jul/2020	8,977,815	1.05%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
4,857,000	EUR	United Technologies Corp Euribor 3M 22/Feb/2018	4,878,444	0.57%
<b>Construction &amp; Materials</b>				
2,800,000	EUR	Lafarge SA Floating 16/Dec/2019	3,161,648	0.37%
10,000,000	EUR	Lafarge SA Floating 29/Nov/2018	10,755,000	1.26%
<b>Industrial Engineering</b>				
7,500,000	USD	MCC Holding Hong Kong Corp Ltd 2.5% 28/Aug/2017	6,577,813	0.77%
1,333,000	EUR	Scania CV AB Euribor 3M 24/Oct/2018	1,336,732	0.16%
8,500,000	EUR	Volvo Treasury AB Euribor 3M 06/Sep/2019	8,544,880	1.00%
2,000,000	EUR	Volvo Treasury AB Euribor 3M 20/Jun/2018	2,004,640	0.23%
5,000,000	EUR	Volvo Treasury AB 2.375% 26/Nov/2019	5,267,775	0.62%
<b>Industrial Transportation</b>				
7,300,000	EUR	Brisa Concessao Rodoviaria SA 6.875% 02/Apr/2018	7,678,834	0.90%
14,157,000	EUR	FedEx Corp Euribor 3M 11/Apr/2019	14,233,730	1.67%
<b>Support Services</b>				
4,500,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	4,592,205	0.54%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
3,760,000	EUR	Eni SpA 3.5% 29/Jan/2018	3,838,340	0.45%
400,000	EUR	Repsol International Finance BV Euribor 3M 06/Jul/2018	402,238	0.05%
2,500,000	EUR	Repsol International Finance BV 4.375% 20/Feb/2018	2,569,838	0.30%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
10,500,000	EUR	Deutsche Telekom International Finance BV Euribor 3M 03/Apr/2020	10,566,465	1.24%

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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
23,000,000	EUR	Edison SpA 3.875% 10/Nov/2017	23,315,675	2.74%
6,000,000	EUR	innogy Finance BV 1.875% 30/Jan/2020	6,270,000	0.73%
10,000,000	EUR	innogy Finance BV 6.625% 31/Jan/2019	11,045,200	1.29%
<b>Total Bonds</b>			<b>768,279,396</b>	<b>89.99%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
3,500,000	EUR	Eutelsat SA 5% 14/Jan/2019	3,759,035	0.45%
<b>Governments</b>				
1,660,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	1,527,590	0.18%
2,370,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	1,978,049	0.23%
1,620,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	1,651,987	0.19%
1,381,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	1,165,992	0.14%
2,370,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	2,513,836	0.29%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>12,596,489</b>	<b>1.48%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>780,875,885</b>	<b>91.47%</b>
<b>Open-ended Investment Funds</b>				
24,454	EUR	Pioneer Funds - Absolute Return Currencies - X ND	26,121,029	3.06%
<b>Total Open-ended Investment Funds</b>			<b>26,121,029</b>	<b>3.06%</b>
<b>Total Securities</b>			<b>806,996,914</b>	<b>94.53%</b>
<b>Net Asset Value</b>			<b>853,675,672</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (In Trade Ccy)	Unrealised Gain/(Loss) (In Sub-Fund Ccy)
15-Sep-17	407	Aust 3yr Bond Fut	AUD	98.02	(110,519)
29-Sep-17	(27)	Can 10yr Bond Fut	CAD	140.84	46,215
11-Sep-17	(29)	Euro Bobl	EUR	131.74	12,814
11-Sep-17	(118)	Euro Bund	EUR	161.95	242,668
11-Sep-17	62	Euro Buxl	EUR	163.54	(68,359)
11-Sep-17	324	Euro Schatz	EUR	111.86	(586)
11-Sep-17	(63)	Euro-Btp Future	EUR	135.15	37,803
11-Sep-17	(327)	Euro-Oat Futures	EUR	148.57	239,677
29-Sep-17	10	US Long Bond	USD	154.03	14,453
29-Sep-17	(316)	US 10 Yr Note Future	USD	125.75	111,625
30-Sep-17	(52)	US 2 Yr Note Future	USD	108.09	13,535
30-Sep-17	(425)	US 5 Yr Note Future	USD	117.98	81,100
15-Sep-17	(122)	10y Australian Bond	AUD	97.35	153,879
20-Sep-17	(2,124)	2yr Eur Swapnote	EUR	112.20	265,499
20-Sep-17	(179)	5yr Eur Swapnote	EUR	128.25	125,300
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>1,165,104</b>

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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	114,043,032	USD	1,750,200	7,903
07-Jul-17	INR	51,126,696	USD	793,400	(4,135)
07-Jul-17	USD	907,100	INR	58,771,009	439
07-Jul-17	USD	816,900	INR	52,926,951	395
07-Jul-17	USD	819,600	INR	53,421,528	(3,923)
13-Jul-17	AUD	134,452	GBP	76,700	3,025
13-Jul-17	AUD	1,252,013	GBP	720,500	21,021
13-Jul-17	AUD	656,149	GBP	383,800	3,948
13-Jul-17	AUD	1,412,614	GBP	846,500	(14,545)
13-Jul-17	CAD	955,407	USD	701,600	29,963
13-Jul-17	CAD	1,370,350	USD	1,034,500	18,266
13-Jul-17	CAD	731,978	USD	554,600	7,988
13-Jul-17	CHF	1,398,789	EUR	1,311,200	(30,391)
13-Jul-17	CHF	1,053,975	EUR	970,100	(5,024)
13-Jul-17	EUR	548,700	CHF	595,274	3,635
13-Jul-17	EUR	340,400	CHF	370,645	1,018
13-Jul-17	EUR	609,100	CHF	657,621	6,947
13-Jul-17	EUR	551,800	GBP	485,656	(1,169)
13-Jul-17	EUR	3,609,126	GBP	3,084,958	96,585
13-Jul-17	EUR	557,900	JPY	68,389,613	24,305
13-Jul-17	EUR	979,500	JPY	120,765,101	37,255
13-Jul-17	EUR	605,200	JPY	73,523,327	31,551
13-Jul-17	EUR	851,900	JPY	107,623,167	12,190
13-Jul-17	EUR	2,262,868	JPY	267,779,370	173,567
13-Jul-17	EUR	2,167,238	SEK	20,769,040	8,187
13-Jul-17	EUR	1,456,600	USD	1,599,857	54,734
13-Jul-17	EUR	35,700	USD	39,160	1,387
13-Jul-17	EUR	593,100	USD	652,271	21,550
13-Jul-17	EUR	592,400	USD	655,976	17,601
13-Jul-17	EUR	547,700	USD	619,083	5,223
13-Jul-17	EUR	546,900	USD	617,291	5,993
13-Jul-17	EUR	463,900	USD	528,289	979
13-Jul-17	EUR	44,707,328	USD	47,883,739	2,748,513
13-Jul-17	GBP	430,000	AUD	708,065	13,782
13-Jul-17	GBP	565,200	AUD	975,524	(12,035)
13-Jul-17	GBP	345,000	AUD	583,626	615
13-Jul-17	GBP	327,800	AUD	556,089	(465)
13-Jul-17	JPY	71,664,152	EUR	605,200	(46,058)
13-Jul-17	JPY	126,805,142	EUR	1,025,200	(35,829)
13-Jul-17	JPY	54,250,560	USD	499,200	(14,152)
13-Jul-17	JPY	51,286,875	USD	468,900	(10,725)
13-Jul-17	NZD	561,000	USD	391,935	16,405
13-Jul-17	NZD	1,332,400	USD	935,152	35,202
13-Jul-17	NZD	1,164,500	USD	824,524	24,441
13-Jul-17	NZD	1,566,400	USD	1,125,928	18,113
13-Jul-17	NZD	557,100	USD	403,574	3,697
13-Jul-17	SGD	1,519,294	USD	1,100,300	3,043
13-Jul-17	USD	625,300	CAD	847,413	(23,942)
13-Jul-17	USD	1,110,800	CAD	1,508,944	(44,946)
13-Jul-17	USD	486,367	EUR	453,900	(27,730)
13-Jul-17	USD	1,342,927	EUR	1,232,100	(55,372)
13-Jul-17	USD	75,928	EUR	67,600	(1,068)
13-Jul-17	USD	1,228,838	EUR	1,103,200	(26,428)

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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	USD	968,100	JPY	107,378,747	10,509
13-Jul-17	USD	388,655	NZD	561,000	(19,281)
13-Jul-17	USD	854,951	NZD	1,248,450	(51,642)
13-Jul-17	USD	857,673	NZD	1,248,450	(49,256)
13-Jul-17	USD	1,550,877	NZD	2,123,500	(3,069)
31-Jul-17	CZK	140,646,279	EUR	5,350,616	32,833
04-Aug-17	CNY	11,636,466	USD	1,686,200	20,036
04-Aug-17	CNY	10,885,488	USD	1,587,500	9,878
04-Aug-17	CNY	10,604,034	USD	1,558,500	(927)
04-Aug-17	USD	1,686,200	CNY	11,744,383	(33,917)
04-Aug-17	USD	1,587,500	CNY	10,853,738	(5,794)
30-Aug-17	USD	764,400	RUB	45,772,272	3,285
30-Aug-17	USD	759,600	RUB	45,993,780	(4,107)
31-Aug-17	BRL	1,132,199	USD	344,500	(5,395)
31-Aug-17	INR	102,180,898	USD	1,574,800	(7,227)
31-Aug-17	TWD	9,387,721	USD	313,300	(4,092)
31-Aug-17	USD	344,500	BRL	1,167,338	(3,742)
31-Aug-17	USD	808,200	INR	52,484,508	3,113
31-Aug-17	USD	1,079,900	TWD	32,737,169	3,221
19-Oct-17	NZD	2,128,400	USD	1,551,731	2,326
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>2,998,281</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
20-Sep-17	(230,610,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(84,355)	307,682
19-Jul-17	(175,100,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(15,461)	70,338
20-Sep-17	(230,610,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(125,203)	405,200
					<b>(225,019)</b>	<b>783,220</b>
<b>Long Positions</b>						
12-Jul-17	32,300,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	3,055	(315,291)
30-Jun-17	16,725,000	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	1	(136,296)
20-Sep-17	230,610,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	93,748	(678,796)
10-Jul-17	29,805,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	187,509	58,609
20-Sep-17	230,610,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	60,238	(251,086)
19-Jul-17	175,100,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	36,079	(158,282)
					<b>380,630</b>	<b>(1,481,142)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(697,922)</b>

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)					
Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
Long Positions					
15-Sep-17	1,115	Put Euribor Mid-Curve	99.88	EUR	(113,875)
					(113,875)
Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts					(113,875)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Corporate Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	7,150,000	(224,307)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	7,100,000	(222,739)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	7,150,000	(224,307)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	7,100,000	(222,739)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	42,450,000	(925,645)
20-Mar-18	Credit Default Swap Seller	Airbus	1.000%	-	EUR	10,000,000	68,348
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	7,500,000	67,928
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	46,695,000	740,033
20-Jun-18	Credit Default Swap Seller	Danske Bank A S	1.000%	-	EUR	10,000,000	93,655
20-Dec-17	Credit Default Swap Seller	Energias de Portugal SA	5.000%	-	EUR	15,500,000	368,629
20-Dec-19	Credit Default Swap Seller	iTraxx Europe Series 26 Index	1.000%	-	EUR	75,000,000	1,473,602
20-Sep-18	Credit Default Swap Seller	Legal & General	1.000%	-	EUR	10,000,000	93,303
20-Sep-18	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	10,000,000	104,634
20-Sep-18	Credit Default Swap Seller	Royal Dutch	1.000%	-	EUR	10,000,000	113,976
20-Sep-18	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	10,000,000	114,854
20-Sep-18	Credit Default Swap Seller	Svenska	1.000%	-	EUR	10,000,000	120,408
20-Sep-18	Credit Default Swap Seller	Unibail	1.000%	-	EUR	10,000,000	110,356
20-Mar-18	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	10,000,000	65,604
15-Jun-22	Inflation Swap	-	1.140%	CPTFEMU Index	EUR	11,080,000	(35,081)
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	2,310,000	1,028
15-Jan-27	Inflation Swap	-	1.550%	CPTFEMU Index	EUR	4,665,000	74,378
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	11,675,000	1,492
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	33,015,000	(32,768)
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	42,400,000	(92,796)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	68,300,000	102,048
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	41,180,000	(585,148)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	16,450,000	1,489,347
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.822%	EUR	4,720,000	6,516
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.217%	EUR	11,040,000	24,448
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	5,877,500	25,799
10-May-27	Interest Rate Swap	-	1.451%	Euribor 6M	EUR	12,050,000	(27,120)
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	1,920,000	27,292
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	5,877,500	28,812
10-May-27	Interest Rate Swap	-	Libor 6M	1.630%	GBP	21,250,000	75,534
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	105,450,000	(2,534)
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.098%	SEK	38,470,000	6,475
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.123%	SEK	57,180,000	27,457
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.157%	SEK	49,250,000	(16,257)
07-Oct-26	Interest Rate Swap	-	Stibor 3M	0.718%	SEK	11,680,000	41,652
06-Sep-22	Interest Rate Swap	-	1.350%	Libor 3M	USD	46,270,000	(1,165,048)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	75,900,000	490,607
10-May-27	Interest Rate Swap	-	2.661%	Libor 3M	USD	14,950,000	38,609
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	55,100,000	(355,063)
23-May-21	Interest Rate Swap	-	1.339%	Libor 3M	USD	800,000	(12,290)
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.790%	USD	12,910,000	1,745,602
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>3,598,584</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Liquidity Plus

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
10,970,000	EUR	Dutch Treasury Certificate 0% 31/Jul/2017	10,977,045	6.40%
28,130,000	EUR	France Treasury Bill BTF 0% 11/Oct/2017	28,180,711	16.44%
15,310,000	EUR	France Treasury Bill BTF 0% 28/Feb/2018	15,367,709	8.96%
8,000,000	EUR	German Treasury Bill 0% 23/Aug/2017	8,010,788	4.67%
20,890,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Jan/2018	20,930,717	12.20%
12,300,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Jul/2017	12,301,571	7.17%
10,500,000	EUR	Italy 0% 14/Feb/2018	10,518,269	6.13%
18,830,000	EUR	Kingdom of Belgium Treasury Bill 0% 14/Sep/2017	18,854,950	10.99%
6,710,000	EUR	Spain Letras del Tesoro 0% 09/Mar/2018	6,725,847	3.92%
26,160,000	EUR	Spain Letras del Tesoro 0% 17/Nov/2017	26,192,098	15.27%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>158,059,705</b>	<b>92.15%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>158,059,705</b>	<b>92.15%</b>
<b>Open-ended Investment Funds</b>				
7,000	EUR	Pioneer Funds - Absolute Return Currencies - X ND	7,477,190	4.36%
<b>Total Open-ended Investment Funds</b>			<b>7,477,190</b>	<b>4.36%</b>
<b>Total Securities</b>			<b>165,536,895</b>	<b>96.51%</b>
<b>Net Asset Value</b>			<b>171,529,704</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Financials</b>				
<b>Banks</b>				
34,994,742	DKK	Nykredit Realkredit A/S 2% 01/Oct/2047	4,536,060	0.48%
25,366,933	DKK	Nykredit Realkredit A/S 2.5% 01/Oct/2047	3,427,754	0.36%
36,390,009	DKK	Realkredit Danmark A/S 2% 01/Oct/2047	4,793,440	0.51%
<b>Total Bonds</b>			<b>12,757,254</b>	<b>1.35%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
920,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	846,616	0.09%
133,700,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Jan/2018	133,982,776	14.22%
80,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Aug/2017	80,049,200	8.50%
192,100,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Dec/2017	192,436,175	20.43%
105,600,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Mar/2018	105,878,256	11.24%
22,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/May/2018	22,072,600	2.34%
144,100,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Nov/2017	144,318,311	15.32%
180,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Sep/2017	180,158,400	19.12%
1,310,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	1,093,352	0.12%
9,600,000	EUR	Italy Government bond 0% 14/Feb/2018	9,622,704	1.02%
900,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	917,771	0.10%
836,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	705,843	0.07%
1,270,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	1,347,076	0.14%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>873,429,080</b>	<b>92.71%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>886,186,334</b>	<b>94.06%</b>
<b>Open-ended Investment Funds</b>				
13,815	EUR	Pioneer Funds - Absolute Return Currencies - X ND	14,756,769	1.57%
<b>Total Open-ended Investment Funds</b>			<b>14,756,769</b>	<b>1.57%</b>
<b>Total Securities</b>			<b>900,943,103</b>	<b>95.63%</b>
<b>Net Asset Value</b>			<b>942,156,132</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	225	Aust 3yr Bond Fut	AUD	98.02	(61,098)
29-Sep-17	(15)	Can 10yr Bond Fut	CAD	140.84	25,675
11-Sep-17	(16)	Euro Bobl	EUR	131.74	7,070
11-Sep-17	(129)	Euro Bund	EUR	161.95	322,297
11-Sep-17	34	Euro Buxl	EUR	163.54	(37,487)
11-Sep-17	179	Euro Schatz	EUR	111.86	(324)
11-Sep-17	(35)	Euro-Btp Future	EUR	135.15	47,177
11-Sep-17	(177)	Euro-Oat Futures	EUR	148.57	126,700
29-Sep-17	5	US Long Bond	USD	154.03	7,227
29-Sep-17	(172)	US 10 Yr Note Future	USD	125.75	60,607
30-Sep-17	(235)	US 5 Yr Note Future	USD	117.98	45,543
15-Sep-17	(68)	10y Australian Bond	AUD	97.35	85,769
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>629,156</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Euro Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	56,702,232	USD	870,200	3,930
07-Jul-17	INR	27,954,072	USD	433,800	(2,261)
07-Jul-17	USD	438,200	INR	28,390,978	212
07-Jul-17	USD	429,400	INR	27,820,826	208
07-Jul-17	USD	436,400	INR	28,444,552	(2,089)
13-Jul-17	AUD	662,064	GBP	381,000	11,116
13-Jul-17	AUD	346,368	GBP	202,600	2,084
13-Jul-17	AUD	779,316	GBP	467,000	(8,025)
13-Jul-17	CAD	428,272	USD	314,500	13,431
13-Jul-17	CAD	724,981	USD	547,300	9,664
13-Jul-17	CAD	404,660	USD	306,600	4,416
13-Jul-17	CHF	682,006	EUR	639,300	(14,818)
13-Jul-17	CHF	569,957	EUR	524,600	(2,717)
13-Jul-17	DKK	10,000,000	EUR	1,344,862	239
13-Jul-17	EUR	271,100	CHF	294,111	1,796
13-Jul-17	EUR	174,000	CHF	189,460	520
13-Jul-17	EUR	290,000	CHF	313,101	3,307
13-Jul-17	EUR	14,836,604	DKK	110,285,000	2,156
13-Jul-17	EUR	306,900	GBP	270,112	(650)
13-Jul-17	EUR	284,400	JPY	34,862,889	12,390
13-Jul-17	EUR	503,600	JPY	62,090,153	19,155
13-Jul-17	EUR	295,100	JPY	35,850,518	15,384
13-Jul-17	EUR	475,800	JPY	60,109,288	6,808
13-Jul-17	EUR	750,700	USD	824,531	28,209
13-Jul-17	EUR	313,600	USD	344,887	11,395
13-Jul-17	EUR	313,100	USD	346,702	9,303
13-Jul-17	EUR	302,200	USD	341,096	3,312
13-Jul-17	EUR	302,700	USD	342,152	2,886
13-Jul-17	EUR	256,700	USD	292,330	542
13-Jul-17	EUR	8,793,607	USD	9,419,780	539,390
13-Jul-17	GBP	209,600	AUD	345,140	6,718
13-Jul-17	GBP	284,900	AUD	491,732	(6,066)
13-Jul-17	GBP	176,500	AUD	298,580	315
13-Jul-17	GBP	180,800	AUD	306,714	(256)
13-Jul-17	GBP	850,000	EUR	1,012,017	(44,205)
13-Jul-17	JPY	34,943,971	EUR	295,100	(22,458)
13-Jul-17	JPY	63,056,244	EUR	509,800	(17,817)
13-Jul-17	JPY	24,358,257	USD	222,700	(5,094)
13-Jul-17	JPY	27,092,677	USD	249,300	(7,068)
13-Jul-17	NZD	273,600	USD	191,147	8,001
13-Jul-17	NZD	628,100	USD	440,835	16,595
13-Jul-17	NZD	622,000	USD	440,407	13,055
13-Jul-17	NZD	859,400	USD	617,737	9,938
13-Jul-17	NZD	314,700	USD	227,975	2,088
13-Jul-17	SEK	10,000,000	EUR	1,042,274	(2,721)
13-Jul-17	SGD	831,932	USD	602,500	1,666
13-Jul-17	USD	310,400	CAD	420,657	(11,885)
13-Jul-17	USD	551,400	CAD	749,038	(22,311)
13-Jul-17	USD	5,000,000	EUR	4,645,272	(263,949)
13-Jul-17	USD	4,000,000	EUR	3,665,192	(160,134)
13-Jul-17	USD	237,129	EUR	221,300	(13,520)
13-Jul-17	USD	688,521	EUR	631,700	(28,390)
13-Jul-17	USD	694,285	EUR	623,300	(14,932)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Euro Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	USD	472,000	JPY	52,352,824	5,124
13-Jul-17	USD	189,547	NZD	273,600	(9,403)
13-Jul-17	USD	428,040	NZD	625,050	(25,855)
13-Jul-17	USD	429,403	NZD	625,050	(24,660)
13-Jul-17	USD	857,492	NZD	1,174,100	(1,697)
04-Aug-17	CNY	5,962,464	USD	864,000	10,266
04-Aug-17	CNY	5,911,420	USD	862,100	5,364
04-Aug-17	CNY	5,860,966	USD	861,400	(512)
04-Aug-17	USD	864,000	CNY	6,017,760	(17,379)
04-Aug-17	USD	862,100	CNY	5,894,178	(3,147)
30-Aug-17	USD	422,200	RUB	25,281,336	1,814
30-Aug-17	USD	419,600	RUB	25,406,780	(2,269)
31-Aug-17	BRL	621,806	USD	189,200	(2,963)
31-Aug-17	INR	55,950,336	USD	862,300	(3,957)
31-Aug-17	TWD	5,138,826	USD	171,500	(2,240)
31-Aug-17	USD	189,200	BRL	641,104	(2,055)
31-Aug-17	USD	438,600	INR	28,482,684	1,689
31-Aug-17	USD	595,200	TWD	18,043,488	1,776
19-Oct-17	NZD	1,176,400	USD	857,666	1,286
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>40,045</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
20-Sep-17	(61,000,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(22,313)	81,387
19-Jul-17	(48,100,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(4,247)	19,322
20-Sep-17	(61,000,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(33,119)	107,181
					<b>(59,679)</b>	<b>207,890</b>
<b>Long Positions</b>						
12-Jul-17	17,200,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	1,627	(167,895)
10-Jul-17	14,820,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	93,235	29,142
20-Sep-17	61,000,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	24,798	(179,552)
19-Jul-17	48,100,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	9,911	(43,480)
20-Sep-17	61,000,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	15,934	(66,416)
30-Jun-17	8,182,500	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	0	(66,681)
					<b>145,505</b>	<b>(494,882)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(286,992)</b>

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	540	Put Euribor Mid-Curve	99.88	EUR	(55,125)
					<b>(55,125)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(55,125)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	3,400,000	(106,664)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	3,800,000	(119,212)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	3,800,000	(119,212)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	3,400,000	(106,664)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	11,720,000	(255,561)
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	12,892,000	204,315
15-Jun-22	Inflation Swap	-	1.137%	CPTFEMU Index	EUR	6,130,000	(20,351)
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	600,000	267
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	2,895,000	370
15-Jan-27	Inflation Swap	-	1.545%	CPTFEMU Index	EUR	2,920,000	45,076
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	2,895,000	370
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	18,245,000	(18,109)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	1,100,000	99,592
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	1,290,000	116,794
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	16,270,000	(231,189)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	5,230,000	473,513
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	20,200,000	30,181
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.823%	EUR	2,955,000	3,802
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	380,000	5,402
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	2,920,000	12,817
10-May-27	Interest Rate Swap	-	1.452%	Euribor 6M	EUR	6,200,000	(13,655)
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.216%	EUR	6,100,000	13,812
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	2,910,000	14,265
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	8,300,000	(18,165)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	13,800,000	20,619
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	12,800,000	(28,014)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	2,690,000	(38,224)
10-May-27	Interest Rate Swap	-	Libor 6M	1.632%	GBP	10,900,000	37,611
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	58,310,000	(1,401)
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.143%	SEK	32,140,000	(6,339)
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.116%	SEK	28,110,000	15,297
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.093%	SEK	32,200,000	6,939
06-Sep-22	Interest Rate Swap	-	1.330%	Libor 3M	USD	24,020,000	(624,812)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	15,600,000	100,836
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.773%	USD	7,090,000	980,998
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	11,000,000	(70,884)
10-May-27	Interest Rate Swap	-	2.660%	Libor 3M	USD	7,650,000	19,471
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	22,200,000	143,498
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	16,400,000	(105,681)
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>461,708</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Inflation-Linked Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Financials</b>				
<b>Banks</b>				
8,799,495	DKK	Nykredit Realkredit A/S 2% 01/Oct/2047	1,142,791	0.38%
6,038,725	DKK	Nykredit Realkredit A/S 2.5% 01/Oct/2047	817,501	0.27%
8,724,113	DKK	Realkredit Danmark A/S 2% 01/Oct/2047	1,151,351	0.40%
<b>Total Bonds</b>			<b>3,111,643</b>	<b>1.05%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
3,810,000	AUD	Australia Government Bond Floating 20/Aug/2020	4,761,283	1.60%
1,940,000	AUD	Australia Government Bond Floating 21/Feb/2022	1,493,953	0.50%
2,310,000	CAD	Canadian Government Real Return Bond Floating 01/Dec/2021	2,892,499	0.97%
7,690,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2020	9,248,889	3.11%
2,970,000	EUR	French Republic Government Bond OAT Floating 25/Jul/2018	3,195,122	1.07%
5,580,000	EUR	French Republic Government Bond OAT Floating 25/Jul/2019	6,347,687	2.13%
12,430,000	EUR	French Republic Government Bond OAT Floating 25/Jul/2020	17,134,090	5.75%
4,450,000	EUR	French Republic Government Bond OAT Floating 25/Jul/2021	4,779,788	1.61%
300,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	276,888	0.09%
8,860,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2019	10,613,844	3.56%
13,240,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2021	15,947,200	5.36%
410,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	343,063	0.12%
40,800,000	JPY	Japanese Government CPI Linked Bond Floating 10/Jun/2018	343,702	0.12%
210,900,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2018	1,775,251	0.60%
260,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	266,178	0.09%
210,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	178,070	0.06%
310,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	330,135	0.11%
4,040,000	EUR	Spain Government Inflation Linked Bond Floating 30/Nov/2019	4,264,297	1.43%
2,240,000	EUR	Spain Government Inflation Linked Bond Floating 30/Nov/2021	2,386,795	0.80%
21,750,000	SEK	Sweden Inflation Linked Bond Floating 01/Dec/2020	3,576,854	1.20%
13,470,000	SEK	Sweden Inflation Linked Bond Floating 01/Jun/2022	1,640,999	0.55%
4,440,000	GBP	United Kingdom Gilt Inflation Linked Floating 16/Apr/2020	18,681,324	6.27%
3,970,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2022	3,488,225	1.17%
10,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jul/2019	10,476,001	3.52%
67,800,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jul/2020	69,565,906	23.37%
78,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jul/2021	76,159,371	25.58%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>270,167,414</b>	<b>90.74%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>273,279,057</b>	<b>91.79%</b>
<b>Open-ended Investment Funds</b>				
3,877	EUR	Pioneer Funds - Absolute Return Currencies - X ND	4,141,640	1.39%
<b>Total Open-ended Investment Funds</b>			<b>4,141,640</b>	<b>1.39%</b>
<b>Total Securities</b>			<b>277,420,697</b>	<b>93.18%</b>
<b>Net Asset Value</b>			<b>297,733,018</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Inflation-Linked Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	71	Aust 3yr Bond Fut	AUD	98.02	(19,280)
29-Sep-17	(5)	Can 10yr Bond Fut	CAD	140.84	8,558
11-Sep-17	(5)	Euro Bobl	EUR	131.74	2,209
11-Sep-17	(35)	Euro Bund	EUR	161.95	84,878
11-Sep-17	11	Euro Buxl	EUR	163.54	(12,128)
11-Sep-17	57	Euro Schatz	EUR	111.86	(103)
11-Sep-17	(11)	Euro-Btp Future	EUR	135.15	16,750
11-Sep-17	(55)	Euro-Oat Futures	EUR	148.57	38,339
29-Sep-17	2	US Long Bond	USD	154.03	2,891
29-Sep-17	(50)	US 10 Yr Note Future	USD	125.75	17,371
30-Sep-17	(74)	US 5 Yr Note Future	USD	117.98	14,891
15-Sep-17	(21)	10y Australian Bond	AUD	97.35	26,487
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>180,863</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	15,130,152	USD	232,200	1,049
07-Jul-17	INR	7,835,904	USD	121,600	(634)
07-Jul-17	USD	113,500	INR	7,353,665	55
07-Jul-17	USD	120,700	INR	7,867,226	(578)
07-Jul-17	USD	119,600	INR	7,748,884	58
13-Jul-17	AUD	1,300,000	EUR	913,730	(40,115)
13-Jul-17	AUD	1,300,000	EUR	871,222	2,393
13-Jul-17	AUD	170,990	GBP	98,400	2,871
13-Jul-17	AUD	99,195	GBP	58,000	622
13-Jul-17	AUD	244,642	GBP	146,600	(2,519)
13-Jul-17	CAD	114,524	USD	84,100	3,592
13-Jul-17	CAD	226,780	USD	171,200	3,023
13-Jul-17	CAD	127,232	USD	96,400	1,389
13-Jul-17	CHF	181,616	EUR	170,200	(3,902)
13-Jul-17	CHF	169,379	EUR	155,900	(807)
13-Jul-17	EUR	6,395,922	AUD	9,083,000	292,040
13-Jul-17	EUR	2,057,033	AUD	3,000,000	40,998
13-Jul-17	EUR	2,660,208	CAD	3,820,000	82,355
13-Jul-17	EUR	266,116	CAD	400,000	(3,817)
13-Jul-17	EUR	73,500	CHF	79,739	487
13-Jul-17	EUR	47,800	CHF	52,047	143
13-Jul-17	EUR	75,200	CHF	81,190	858
13-Jul-17	EUR	3,110,331	DKK	23,121,000	322
13-Jul-17	EUR	95,600	GBP	84,140	(203)
13-Jul-17	EUR	15,280,106	GBP	13,055,688	414,867
13-Jul-17	EUR	1,300,063	GBP	1,100,000	47,600
13-Jul-17	EUR	555,775	GBP	475,000	14,939
13-Jul-17	EUR	268,665	GBP	225,000	12,480
13-Jul-17	EUR	1,269,435	GBP	1,100,000	16,972
13-Jul-17	EUR	921,083	GBP	800,000	10,201
13-Jul-17	EUR	78,100	JPY	9,573,810	3,402
13-Jul-17	EUR	138,500	JPY	17,076,025	5,268
13-Jul-17	EUR	78,500	JPY	9,536,651	4,092
13-Jul-17	EUR	155,600	JPY	19,657,430	2,227

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Inflation-Linked Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	2,718,672	JPY	319,896,000	222,738
13-Jul-17	EUR	3,413,337	SEK	32,750,000	8,802
13-Jul-17	EUR	518,966	SEK	5,000,000	(811)
13-Jul-17	EUR	1,455,731	SEK	14,200,000	(20,434)
13-Jul-17	EUR	204,100	USD	224,173	7,669
13-Jul-17	EUR	86,800	USD	95,460	3,154
13-Jul-17	EUR	87,000	USD	96,337	2,585
13-Jul-17	EUR	14,600	USD	16,400	230
13-Jul-17	EUR	95,400	USD	107,834	910
13-Jul-17	EUR	95,400	USD	107,679	1,045
13-Jul-17	EUR	80,900	USD	92,129	171
13-Jul-17	EUR	69,670,449	USD	74,472,896	4,412,500
13-Jul-17	EUR	46,768,835	USD	50,000,000	2,955,613
13-Jul-17	EUR	46,779,993	USD	50,000,000	2,966,771
13-Jul-17	EUR	10,210,333	USD	11,500,000	133,292
13-Jul-17	EUR	5,776,243	USD	6,500,000	80,524
13-Jul-17	GBP	55,800	AUD	91,884	1,788
13-Jul-17	GBP	78,600	AUD	135,662	(1,674)
13-Jul-17	GBP	49,200	AUD	83,230	88
13-Jul-17	GBP	56,700	AUD	96,187	(80)
13-Jul-17	GBP	250,000	EUR	298,452	(13,801)
13-Jul-17	JPY	9,295,499	EUR	78,500	(5,974)
13-Jul-17	JPY	16,611,307	EUR	134,300	(4,694)
13-Jul-17	JPY	7,292,092	USD	67,100	(1,902)
13-Jul-17	JPY	6,398,554	USD	58,500	(1,338)
13-Jul-17	NZD	72,800	USD	50,863	2,127
13-Jul-17	NZD	159,400	USD	111,876	4,211
13-Jul-17	NZD	182,700	USD	129,361	3,835
13-Jul-17	NZD	267,700	USD	192,423	3,096
13-Jul-17	NZD	101,300	USD	73,384	672
13-Jul-17	SGD	251,582	USD	182,200	504
13-Jul-17	USD	84,900	CAD	115,057	(3,251)
13-Jul-17	USD	150,800	CAD	204,851	(6,102)
13-Jul-17	USD	19,600	CAD	26,442	(670)
13-Jul-17	USD	750,000	EUR	696,498	(39,300)
13-Jul-17	USD	3,000,000	EUR	2,736,495	(107,701)
13-Jul-17	USD	3,750,000	EUR	3,423,079	(137,087)
13-Jul-17	USD	900,000	EUR	840,772	(52,134)
13-Jul-17	USD	63,113	EUR	58,900	(3,598)
13-Jul-17	USD	189,106	EUR	173,500	(7,797)
13-Jul-17	USD	212,975	EUR	191,200	(4,580)
13-Jul-17	USD	125,600	JPY	13,937,028	1,318
13-Jul-17	USD	50,435	NZD	72,800	(2,502)
13-Jul-17	USD	117,137	NZD	171,050	(7,075)
13-Jul-17	USD	117,510	NZD	171,050	(6,749)
13-Jul-17	USD	269,495	NZD	369,000	(533)
04-Aug-17	CNY	1,638,297	USD	237,400	2,821
04-Aug-17	CNY	1,749,221	USD	255,100	1,587
04-Aug-17	CNY	1,851,368	USD	272,100	(162)
04-Aug-17	USD	237,400	CNY	1,653,491	(4,775)
04-Aug-17	USD	255,100	CNY	1,744,119	(931)
30-Aug-17	USD	132,800	RUB	7,952,064	571

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## Pioneer Funds - Global Inflation-Linked Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
30-Aug-17	USD	131,900	RUB	7,986,545	(713)
31-Aug-17	BRL	187,331	USD	57,000	(893)
31-Aug-17	INR	16,922,008	USD	260,800	(1,197)
31-Aug-17	TWD	1,555,132	USD	51,900	(678)
31-Aug-17	USD	57,000	BRL	193,145	(619)
31-Aug-17	USD	127,900	INR	8,305,826	493
31-Aug-17	USD	184,800	TWD	5,602,212	551
19-Oct-17	NZD	371,500	USD	270,846	406
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>11,292,045</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
19-Jul-17	(14,500,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(1,280)	5,825
20-Sep-17	(16,930,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(9,192)	29,747
20-Sep-17	(16,930,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(6,193)	22,588
					<b>(16,665)</b>	<b>58,160</b>
<b>Long Positions</b>						
12-Jul-17	3,000,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	284	(29,284)
10-Jul-17	3,955,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	24,882	7,777
20-Sep-17	16,930,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	4,422	(18,433)
19-Jul-17	14,500,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	2,988	(13,107)
30-Jun-17	2,148,500	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	0	(17,509)
20-Sep-17	16,930,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	6,882	(49,833)
					<b>39,458</b>	<b>(120,389)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(62,229)</b>

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	134	Put Euribor Mid-Curve	99.88	EUR	(13,675)
					<b>(13,675)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(13,675)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	700,000	(21,960)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	700,000	(21,960)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	650,000	(20,392)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	650,000	(20,392)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	3,690,000	(80,462)
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	4,059,000	64,328
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	935,000	119
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	1,830,000	815

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## Pioneer Funds - Global Inflation-Linked Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Jun-27	Inflation Swap	-	1.320%	CPTFEMU Index	EUR	550,000	(4,035)
15-Jun-22	Inflation Swap	-	1.137%	CPTFEMU Index	EUR	3,870,000	(12,848)
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	935,000	119
15-Jan-27	Inflation Swap	-	1.545%	CPTFEMU Index	EUR	1,305,000	20,145
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	5,735,000	(5,692)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	1,030,000	(14,636)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	1,210,000	(17,194)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	1,220,000	(17,336)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	200,000	18,108
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	945,000	4,633
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	940,000	4,126
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	1,780,000	25,302
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	370,000	33,499
10-May-27	Interest Rate Swap	-	1.452%	Euribor 6M	EUR	1,700,000	(3,744)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	440,000	39,837
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	570,000	51,607
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.823%	EUR	1,320,000	1,698
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	2,890,000	(6,325)
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	2,730,000	(5,975)
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.216%	EUR	3,850,000	8,717
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	4,730,000	7,067
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	480,000	(6,821)
15-Jun-27	Interest Rate Swap	-	Euribor 6M	0.759%	EUR	570,000	6,719
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	4,320,000	6,455
10-May-27	Interest Rate Swap	-	Libor 6M	1.632%	GBP	3,000,000	10,352
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	18,400,000	(442)
30-Nov-26	Interest Rate Swap	-	Stibor 3M	1.020%	SEK	10,720,000	10,074
13-Oct-26	Interest Rate Swap	-	Stibor 3M	0.745%	SEK	3,350,000	11,174
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.143%	SEK	1,360,000	(268)
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.093%	SEK	3,700,000	797
08-Nov-26	Interest Rate Swap	-	Stibor 3M	0.802%	SEK	1,370,000	4,000
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.116%	SEK	7,860,000	4,277
06-Sep-22	Interest Rate Swap	-	1.330%	Libor 3M	USD	3,680,000	(95,724)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	5,310,000	34,323
06-Sep-22	Interest Rate Swap	-	1.330%	Libor 3M	USD	2,350,000	(61,129)
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.774%	USD	470,000	64,944
10-May-27	Interest Rate Swap	-	2.660%	Libor 3M	USD	2,100,000	5,345
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	3,790,000	(24,423)
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.773%	USD	1,290,000	178,490
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	3,500,000	(22,554)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	4,740,000	30,639
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>183,397</b>

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
335,000	USD	El du Pont de Nemours & Co Libor 3M 01/May/2020	295,605	0.09%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
500,000	USD	American Honda Finance Corp Libor 3M 11/Dec/2017	438,916	0.13%
380,000	USD	American Honda Finance Corp Libor 3M 20/Sep/2017	333,502	0.10%
218,000	USD	American Honda Finance Corp 1.55% 11/Dec/2017	191,247	0.06%
322,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 01/Aug/2017	282,358	0.09%
500,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 02/Mar/2018	439,042	0.13%
150,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 03/Aug/2017	131,563	0.04%
355,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 18/May/2018	312,011	0.10%
350,000	USD	Daimler Finance North America LLC - 144A - Libor 3M 30/Oct/2019	308,307	0.09%
500,000	USD	Ford Motor Credit Co LLC Libor 3M 08/Sep/2017	438,516	0.13%
400,000	USD	Ford Motor Credit Co LLC Libor 3M 09/Jun/2018	351,785	0.11%
355,000	USD	Ford Motor Credit Co LLC Libor 3M 09/Jun/2020	313,569	0.10%
505,000	USD	Ford Motor Credit Co LLC Libor 3M 12/Mar/2019	443,976	0.14%
273,000	USD	General Motors Financial Co Inc Libor 3M 09/May/2019	242,631	0.07%
500,000	USD	General Motors Financial Co Inc Libor 3M 10/Apr/2018	441,592	0.14%
1,000,000	USD	General Motors Financial Co Inc Libor 3M 15/Jun/2019	893,872	0.28%
340,000	USD	Nissan Motor Acceptance Corp - 144A - Libor 3M 06/Apr/2018	299,494	0.09%
350,000	USD	Nissan Motor Acceptance Corp - 144A - Libor 3M 13/Sep/2019	307,972	0.09%
118,000	USD	Nissan Motor Acceptance Corp - 144A - 1.95% 12/Sep/2017	103,512	0.03%
500,000	USD	Toyota Motor Credit Corp Libor 3M 13/Jul/2018	440,254	0.13%
350,000	USD	Toyota Motor Credit Corp Libor 3M 17/Apr/2020	307,688	0.09%
350,000	USD	Toyota Motor Credit Corp Libor 3M 18/Oct/2019	309,095	0.09%
375,000	USD	Toyota Motor Credit Corp Libor 3M 19/Feb/2019	332,619	0.10%
440,000	USD	Toyota Motor Credit Corp 1.2% 06/Apr/2018	385,069	0.12%
550,000	USD	Toyota Motor Credit Corp 1.25% 05/Oct/2017	482,147	0.15%
750,000	USD	Volkswagen Group of America Finance LLC - 144A - Libor 3M 20/Nov/2017	658,064	0.20%
<b>Beverages</b>				
405,000	USD	Anheuser-Busch InBev Finance Inc Libor 3M 01/Feb/2019	355,817	0.11%
780,000	USD	Anheuser-Busch InBev Worldwide Inc 1.375% 15/Jul/2017	683,826	0.21%
<b>Food Producers</b>				
560,000	USD	Mondelez International INC 0% 28/Jul/2017	490,427	0.15%
95,000	USD	Tyson Foods Inc Libor 3M 02/Jun/2020	83,706	0.03%
<b>Tobacco</b>				
115,000	USD	Reynolds American Inc 2.3% 12/Jun/2018	101,291	0.03%
563,000	USD	Reynolds American Inc 2.3% 21/Aug/2017	494,115	0.15%
<b>Consumer Services</b>				
<b>General Retailers</b>				
500,000	USD	Home Depot Inc Libor 3M 15/Sep/2017	438,681	0.13%
<b>Media</b>				
953,000	USD	NBCUniversal Enterprise Inc Libor 3M 15/Apr/2018	839,957	0.27%
300,000	USD	Walt Disney Co Libor 1M 30/May/2019	264,418	0.08%
<b>Retail</b>				
375,000	USD	AutoZone Inc 0% 07/Jul/2017	328,698	0.10%
370,000	USD	AutoZone Inc 0% 20/Jul/2017	324,143	0.10%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Travel, Leisure &amp; Catering</b>				
745,000	USD	ERAC USA Finance LLC - 144A - 6.375% 15/Oct/2017	661,689	0.20%
<b>Financials</b>				
<b>Banks</b>				
1,030,000	USD	ABN AMRO Bank NV - 144A - Libor 3M 18/Jan/2019	906,883	0.29%
495,000	USD	American Express Centurion Bank Libor 3M 15/Jun/2018	434,444	0.13%
565,000	USD	Bank of America Corp Libor 3M 01/Apr/2019	500,070	0.15%
560,000	USD	Bank of America Corp Libor 3M 15/Jan/2019	497,266	0.15%
375,000	USD	Bank of America Corp Libor 3M 20/Jan/2023	332,630	0.10%
505,000	USD	Bank of America Corp Libor 3M 22/Mar/2018	445,494	0.14%
169,000	USD	Bank of America Corp Libor 3M 25/Aug/2017	148,269	0.05%
485,000	USD	Bank of Montreal Libor 3M 14/Jul/2017	425,259	0.13%
350,000	USD	Bank of Montreal Libor 3M 18/Jul/2019	309,446	0.09%
360,000	USD	Bank of Montreal Libor 3M 31/Jul/2018	317,180	0.10%
340,000	USD	Bank of Montreal/Chicago IL Libor 3M 11/Dec/2017	298,740	0.09%
145,000	USD	Bank of New York Mellon Corp Libor 3M 01/Aug/2018	127,849	0.04%
160,000	USD	Bank of New York Mellon Corp Libor 3M 06/Mar/2018	140,652	0.04%
370,000	USD	Bank of New York Mellon Corp 1.35% 06/Mar/2018	324,090	0.10%
530,000	USD	Bank of New York Mellon Corp 1.6% 22/May/2018	464,987	0.14%
200,000	USD	Bank of Nova Scotia Houston TEX Libor 1M 13/Jul/2017	175,515	0.05%
160,000	USD	Bank of Nova Scotia 1.45% 25/Apr/2018	140,156	0.04%
454,000	USD	Bank of Nova Scotia 1.7% 11/Jun/2018	398,622	0.12%
350,000	USD	Bank of Tokyo-Mitsubishi UFJ Ltd - 144A - Libor 3M 08/Sep/2017	306,929	0.09%
345,000	USD	BB&T Corp Libor 3M 15/Jan/2020	305,310	0.09%
750,000	USD	BNP Paribas Fortis Funding 1.53% 25/Aug/2017	666,522	0.20%
570,000	USD	BPCE SA 1.625% 26/Jan/2018	499,208	0.15%
350,000	USD	Branch Banking & Trust Co Libor 3M 15/Jan/2020	307,859	0.09%
350,000	USD	Branch Banking & Trust Co 1.35% 01/Oct/2017	306,820	0.09%
350,000	USD	Canadian Imperial Bank of Commerce Libor 3M 06/Sep/2019	308,327	0.09%
350,000	USD	Capital One Financial Corp Libor 3M 12/May/2020	308,493	0.09%
250,000	USD	Capital One NA/Mclean VA Libor 3M 05/Feb/2018	219,721	0.07%
500,000	USD	Capital One NA/Mclean VA Libor 3M 13/Sep/2019	440,469	0.13%
300,000	USD	Capital One NA/Mclean VA Libor 3M 17/Aug/2018	264,959	0.08%
250,000	USD	Capital One NA/Mclean VA 1.5% 22/Mar/2018	218,828	0.07%
340,000	USD	Capital One NA/Mclean VA 1.65% 05/Feb/2018	298,023	0.09%
537,000	USD	Citigroup Inc Libor 3M 15/May/2018	476,861	0.15%
500,000	USD	Citigroup Inc Libor 3M 24/Nov/2017	439,231	0.13%
1,015,000	USD	Citigroup Inc Libor 3M 27/Apr/2018	893,186	0.28%
375,000	USD	Citigroup Inc Libor 3M 30/Jul/2018	331,001	0.10%
340,000	USD	Citizens Bank NA/Providence RI Libor 3M 02/Mar/2020	298,457	0.09%
350,000	USD	Citizens Bank NA/Providence RI Libor 3M 26/May/2020	307,269	0.09%
500,000	USD	Commonwealth Bank of Australia - 144A - Libor 3M 08/Sep/2017	438,567	0.13%
250,000	USD	Cooperative Centrale Raiffeis Libor 1M 06/Mar/2018	219,668	0.07%
600,000	USD	Cooperative Centrale Raiffeis Libor 3M 16/Aug/2017	527,512	0.16%
605,000	USD	Cooperative Rabobank UA/NY Libor 3M 09/Aug/2019	533,549	0.16%
380,000	USD	Cooperative BANK P.L.C. Libor 3M 08/Sep/2017	334,059	0.10%
350,000	USD	Danske Bank A/S - 144A - Libor 3M 06/Sep/2019	308,118	0.09%
375,000	USD	Discover Bank 2% 21/Feb/2018	329,193	0.10%
375,000	USD	Discover Bank 2.6% 13/Nov/2018	331,696	0.10%
745,000	USD	DNB Bank ASA Libor 1M 18/Jul/2017	653,768	0.20%
400,000	USD	Federal Farm Credit Banks Floating 17/Oct/2017	351,004	0.11%
223,000	USD	Goldman Sachs Group Inc Libor 3M 15/Dec/2017	196,027	0.06%
375,000	USD	Goldman Sachs Group Inc Libor 3M 15/Nov/2018	332,273	0.10%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
312,000	USD	Goldman Sachs Group Inc Libor 3M 23/Oct/2019	277,070	0.08%
350,000	USD	Goldman Sachs Group Inc Libor 3M 30/Apr/2018	309,246	0.09%
470,000	USD	HSBC USA Inc 1.625% 16/Jan/2018	412,220	0.13%
375,000	USD	HSBC USA Inc 1.7% 05/Mar/2018	328,884	0.10%
350,000	USD	ING Bank NV - 144A - Libor 3M 15/Aug/2019	308,180	0.09%
350,000	USD	ING Bank NV - 144A - Libor 3M 22/Mar/2019	310,844	0.10%
500,000	USD	JPMorgan Chase & Co Libor 3M 01/Mar/2018	439,511	0.13%
810,000	USD	JPMorgan Chase & Co Libor 3M 25/Jan/2018	713,941	0.23%
390,000	USD	JPMorgan Chase Bank NA Libor 3M 21/Sep/2018	343,050	0.11%
565,000	USD	KBC Bank SA 1.2% 22/Aug/2017	495,488	0.15%
355,000	USD	KeyBank NA/Cleveland OH Libor 3M 01/Jun/2018	312,474	0.10%
550,000	USD	KeyBank NA/Cleveland OH 1.65% 01/Feb/2018	482,577	0.15%
500,000	USD	Lloyds Bank PLC Libor 3M 14/May/2018	439,900	0.13%
500,000	USD	Lloyds Bank PLC Libor 3M 16/Mar/2018	439,164	0.13%
500,000	USD	Lloyds Bank PLC Libor 3M 17/Aug/2018	440,256	0.13%
500,000	USD	Macquarie Bank Ltd - 144A - Libor 3M 27/Oct/2017	439,143	0.13%
340,000	USD	Macquarie Bank LTD 0% 01/Aug/2017	297,786	0.09%
375,000	USD	Macquarie Bank LTD 0% 19/Sep/2017	327,824	0.10%
500,000	USD	Manufacturers & Traders Trust Co Libor 3M 25/Jul/2017	438,438	0.13%
200,000	USD	Mizuho Bank Ltd - 144A - Libor 3M 20/Oct/2018	177,196	0.05%
330,000	USD	Mizuho Bank Ltd - 144A - Libor 3M 26/Mar/2018	290,231	0.09%
900,000	USD	Morgan Stanley Libor 3M 01/Feb/2019	801,041	0.26%
500,000	USD	Morgan Stanley Libor 3M 05/Jan/2018	439,654	0.13%
220,000	USD	Morgan Stanley Libor 3M 09/Nov/2018	195,209	0.06%
360,000	USD	Natixis 1.4% 17/Oct/2017	316,666	0.10%
500,000	USD	Nordea Bank AB - 144A - Libor 3M 17/Sep/2018	441,847	0.14%
350,000	USD	Nordea Bank AB - 144A - Libor 3M 29/May/2020	307,683	0.09%
350,000	USD	Nordea Bank AB - 144A - Libor 3M 30/Sep/2019	308,857	0.09%
750,000	USD	PNC Bank NA Libor 3M 01/Aug/2017	657,684	0.20%
500,000	USD	PNC Bank NA Libor 3M 01/Jun/2018	439,981	0.13%
895,000	USD	PNC Bank NA Libor 3M 07/Dec/2018	788,513	0.25%
500,000	USD	Santander UK PLC Libor 3M 29/Sep/2017	438,610	0.13%
735,000	USD	Skandinaviska Enskilda Banken AB - 144A - Libor 3M 13/Sep/2019	647,011	0.20%
350,000	USD	State Street Corp Libor 3M 18/Aug/2020	313,537	0.10%
350,000	USD	State Street Corp 4.956% 15/Mar/2018	313,703	0.10%
350,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 11/Jan/2019	307,812	0.09%
360,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 16/Jan/2018	316,405	0.10%
350,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 19/Oct/2018	307,731	0.09%
505,000	USD	Sumitomo Mitsui Trust Bank Ltd 1.5% 20/Jul/2017	442,840	0.14%
340,000	USD	Sumitomo Mitsui Trust Bank Ltd - 144A - Libor 3M 06/Mar/2019	298,199	0.09%
710,000	USD	SunTrust Bank/Atlanta GA Libor 3M 31/Jan/2020	626,717	0.19%
223,000	USD	SunTrust Bank/Atlanta GA 7.25% 15/Mar/2018	202,886	0.06%
500,000	USD	Svensk Exportkredit AB Libor 3M 10/Nov/2017	438,665	0.13%
500,000	USD	Svenska Handelsbanken AB Libor 3M 06/Sep/2019	440,430	0.13%
350,000	USD	Toronto-Dominion Bank Libor 3M 13/Aug/2019	309,058	0.09%
265,000	USD	Toronto-Dominion Bank Libor 3M 18/Jan/2019	233,096	0.07%
500,000	USD	Toronto-Dominion Bank Libor 3M 23/Jul/2018	440,178	0.13%
375,000	USD	UBS AG Stamford 1.57% 08/Sep/2017	333,146	0.10%
245,000	USD	UBS AG 1.42% 02/Nov/2017	216,890	0.07%
500,000	USD	UBS AG/Stamford CT Libor 3M 26/Mar/2018	440,410	0.13%
500,000	USD	US Bancorp Libor 3M 25/Apr/2019	440,360	0.13%
350,000	USD	US Bank NA/Cincinnati OH Libor 3M 23/Aug/2017	306,921	0.09%
335,000	USD	US Bank NA/Cincinnati OH Libor 3M 24/Jan/2020	294,766	0.09%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
550,000	USD	US Bank NA/Cincinnati OH Libor 3M 26/Jan/2018	482,857	0.15%
350,000	USD	US Bank NA/Cincinnati OH Libor 3M 29/Jan/2018	307,670	0.09%
350,000	USD	Wells Fargo & Co Libor 3M 23/Apr/2018	308,241	0.09%
375,000	USD	Wells Fargo & Co Libor 3M 24/Jan/2023	332,485	0.10%
350,000	USD	Wells Fargo & Co 5.625% 11/Dec/2017	312,227	0.10%
635,000	USD	Wells Fargo Bank NA Libor 3M 07/Sep/2017	557,222	0.17%
375,000	USD	Wells Fargo Bank NA Libor 3M 22/Jan/2018	330,006	0.10%
375,000	USD	Wells Fargo Bank NA Libor 3M 24/May/2019	331,627	0.10%
<b>Financial Services</b>				
505,000	USD	AIG Global Funding - 144A - Libor 3M 02/Jul/2020	443,485	0.14%
750,000	USD	Alamo Re Ltd Floating 07/Jun/2021	666,718	0.20%
250,000	USD	Alamo Re Ltd Floating 08/Jun/2023	220,277	0.07%
175,000	USD	American Express Credit Corp Libor 3M 03/Mar/2020	153,836	0.05%
335,000	USD	American Express Credit Corp Libor 3M 03/May/2019	294,629	0.09%
500,000	USD	American Express Credit Corp Libor 3M 22/Sep/2017	438,571	0.13%
250,000	USD	American Express Credit Corp Libor 3M 30/Oct/2019	220,545	0.07%
250,000	USD	Aozora Re Ltd Floating 07/Apr/2021	221,505	0.07%
500,000	USD	Atlas IX Capital DAC Libor 3M 17/Jan/2019	445,662	0.14%
460,000	USD	BNP Parisbas New York Branch 1.52% 12/Sep/2017	403,547	0.12%
250,000	USD	Caelus Re V Ltd - B - Floating 05/Jun/2024	221,023	0.07%
250,000	USD	Caelus Re V Ltd - 144A - Floating 05/Jun/2024	220,102	0.07%
350,000	USD	Caisse Centrale Desjardins - 144A - Libor 3M 29/Jan/2018	307,830	0.09%
205,000	USD	Charles Schwab Corp 1.5% 10/Mar/2018	179,804	0.06%
206,000	USD	Charles Schwab Corp 2.2% 25/Jul/2018	181,566	0.06%
340,000	USD	Charles Schwab Corp 6.375% 01/Sep/2017	300,355	0.09%
375,000	USD	Duke Energy Corp 0% 16/Aug/2017	328,147	0.10%
250,000	USD	East Lane Re VI Ltd Floating 14/Mar/2018	218,903	0.07%
400,000	USD	Eden Re II Ltd 0% 22/Mar/2021	361,229	0.11%
6,000	USD	Eden Re II Ltd 0% 23/Apr/2019	5,790	0.00%
250,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	220,124	0.07%
250,000	USD	Galilei Re Ltd Floating 08/Jan/2023	219,957	0.07%
250,000	USD	Galilei Re Ltd Floating 08/Jan/2023	219,642	0.07%
250,000	USD	Galilei Re Ltd Floating 08/Jan/2023	217,836	0.07%
250,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	221,834	0.07%
250,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	220,256	0.07%
750,000	USD	Golden State RE II Ltd Floating 08/Jan/2019	654,224	0.20%
500,000	USD	ICBCIL Finance Co Ltd - 144A - Libor 3M 13/Nov/2018	442,220	0.14%
350,000	USD	ING USA Global Funding 0% 01/Sep/2017	306,227	0.09%
250,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	222,020	0.07%
250,000	USD	Kilimanjaro II Re Ltd Libor 6M 21/Apr/2022	220,815	0.07%
250,000	USD	Kilimanjaro Re Ltd Floating 06/Dec/2019	218,710	0.07%
250,000	USD	Kilimanjaro Re Ltd Floating 06/Dec/2019	222,360	0.07%
360,000	USD	Kilimanjaro Re Ltd Floating 25/Nov/2019	320,845	0.10%
500,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	436,938	0.13%
750,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	656,986	0.20%
250,000	USD	Kizuna Re II Ltd Floating 06/Apr/2018	220,071	0.07%
250,000	USD	Limestone Re Ltd 0% 31/Aug/2021	221,735	0.07%
1,000,000	USD	Longpoint Re Ltd III Floating 24/May/2021	882,644	0.28%
340,000	USD	Mizuho Securities USA LLC Libor 1M 11/Oct/2017	298,094	0.09%
76,000	USD	Moody's Corp Libor 3M 04/Sep/2018	66,810	0.02%
400,000	USD	Nakama Re Ltd Libor 6M 13/Oct/2021	356,109	0.11%
370,000	USD	PPL Capital Funding Inc 0% 13/Jul/2017	324,236	0.10%
700,000	USD	Protective Life Global Funding - 144A - Libor 3M 29/Mar/2019	614,575	0.19%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	USD	Queen Street X RE Ltd Floating 08/Jun/2020	218,853	0.07%
250,000	USD	Residential Reinsurance 2013 Ltd Floating 06/Dec/2017	218,951	0.07%
500,000	USD	Residential Reinsurance 2016 Ltd - 144A - Floating 06/Dec/2023	431,108	0.13%
250,000	USD	Resilience Re Ltd Floating 08/Jan/2019	219,192	0.07%
250,000	USD	Resilience Re Ltd Floating 08/Jan/2019	219,193	0.07%
300,000	USD	Sanders Re Ltd Floating 05/Jun/2020	263,465	0.08%
500,000	USD	Sanders Re Ltd Floating 25/May/2018	437,552	0.13%
600,000	USD	Sanders Re Ltd Libor 6M 06/Dec/2021	528,140	0.16%
250,000	USD	Sector Re V Ltd - 144A - 0% 01/Dec/2021	229,845	0.07%
250,000	USD	Spectrum Capital Ltd Libor 6M 08/Jun/2021	219,708	0.07%
400,000	USD	Ursa Re Ltd Floating 10/Dec/2022	351,865	0.11%
<b>Insurance</b>				
250,000	USD	Ursa Re Ltd Floating 27/Jun/2020	219,337	0.07%
<b>Life Insurance</b>				
685,000	USD	Jackson National Life Global Funding - 144A - Libor 3M 13/Oct/2017	601,405	0.18%
154,000	USD	Jackson National Life Global Funding 4.7% 01/Jun/2018	138,551	0.04%
570,000	USD	Pricoa Global Funding I - 144A - 1.35% 18/Aug/2017	499,659	0.15%
1,035,000	USD	Principal Life Global Funding II - 144A - Libor 3M 01/Dec/2017	908,962	0.29%
271,000	USD	Principal Life Global Funding II - 144A - Libor 3M 21/May/2018	237,866	0.07%
350,000	USD	Principal Life Global Funding II - 144A - 1.5% 11/Sep/2017	306,854	0.09%
250,000	USD	Vitality Re V Ltd - A - Floating 07/Jan/2019	218,579	0.07%
800,000	USD	Vitality Re V Ltd - B - Floating 07/Jan/2019	706,115	0.23%
250,000	USD	Vitality Re VII Ltd Floating 07/Jan/2020	221,165	0.07%
<b>Nonlife Insurance</b>				
340,000	USD	American International Group Inc 5.85% 16/Jan/2018	304,773	0.09%
500,000	USD	Berkshire Hathaway Finance Corp Libor 3M 14/Aug/2017	438,454	0.13%
520,000	USD	Berkshire Hathaway Inc Libor 3M 06/Aug/2018	456,539	0.14%
250,000	USD	Cranberry Re Ltd Floating 06/Jul/2018	223,390	0.07%
250,000	USD	Cranberry Re Ltd Floating 13/Jul/2020	219,730	0.07%
250,000	USD	Integrity Re Ltd Floating 10/Jun/2024	220,014	0.07%
350,000	USD	Merna Re Ltd Floating 08/Apr/2020	309,585	0.09%
250,000	USD	MetroCat Re Ltd Floating 08/May/2020	220,146	0.07%
505,000	USD	Metropolitan Life Global Funding I - 144A - Libor 3M 12/Jun/2020	443,141	0.14%
360,000	USD	Metropolitan Life Global Funding I - 144A - Libor 3M 19/Dec/2018	317,072	0.10%
250,000	USD	New York Life Global Funding - 144A - Libor 3M 06/Apr/2018	219,847	0.07%
1,100,000	USD	New York Life Global Funding - 144A - Libor 3M 15/Dec/2017	965,606	0.31%
265,000	USD	New York Life Global Funding - 144A - 1.3% 30/Oct/2017	232,243	0.07%
357,000	USD	New York Life Global Funding - 144A - 1.45% 15/Dec/2017	312,852	0.10%
250,000	USD	Residential Reinsurance 2017 Ltd - 144A - Floating 06/Jun/2021	217,307	0.07%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
1,455,000	USD	Aetna Inc Libor 3M 08/Dec/2017	1,278,552	0.40%
330,000	USD	Medtronic Inc Libor 3M 15/Mar/2020	294,167	0.09%
375,000	USD	Medtronic Inc 1.375% 01/Apr/2018	328,445	0.10%
360,000	USD	UnitedHealth Group Inc 1.4% 15/Dec/2017	315,565	0.10%
605,000	USD	UnitedHealth Group Inc 1.45% 17/Jul/2017	530,464	0.16%
<b>Pharmaceuticals &amp; Biotechnology</b>				
1,135,000	USD	AbbVie Inc 1.8% 14/May/2018	996,601	0.32%
350,000	USD	Amgen Inc Libor 3M 10/May/2019	307,818	0.09%
375,000	USD	Amgen Inc Libor 3M 11/May/2020	330,068	0.10%
389,000	USD	Amgen Inc Libor 3M 22/May/2019	343,937	0.11%
500,000	USD	Baxalta Inc Libor 3M 22/Jun/2018	440,617	0.14%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
710,000	USD	Biogen Inc 6.875% 01/Mar/2018	643,653	0.20%
350,000	USD	Celgene Corp 1.9% 15/Aug/2017	306,999	0.09%
300,000	USD	Celgene Corp 2.125% 15/Aug/2018	264,119	0.08%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
500,000	USD	Boeing Co Libor 3M 30/Oct/2017	438,549	0.13%
375,000	USD	Rockwell Collins Inc 0% 05/Jul/2017	328,724	0.10%
460,000	USD	Rockwell Collins Inc 0% 10/Jul/2017	403,154	0.12%
755,000	USD	United Technologies Corp Libor 3M 01/Nov/2019	666,925	0.20%
<b>Electronic &amp; Electrical Equipment</b>				
710,000	USD	Honeywell International Inc Libor 3M 30/Oct/2019	626,175	0.19%
<b>General Industrials</b>				
375,000	USD	Agrium Inc 0% 20/Jul/2017	328,531	0.10%
375,000	USD	Agrium Inc 0% 11/Aug/2017	328,216	0.10%
380,000	USD	Agrium Inc 0% 11/Jul/2017	333,027	0.10%
375,000	USD	Agrium Inc 0% 18/Aug/2017	328,118	0.10%
340,000	USD	Manufacturers & Traders Trust Co 1.45% 07/Mar/2018	298,043	0.09%
610,000	USD	Mondelez International Holdings Netherlands BV - 144A - Libor 3M 28/Oct/2019	537,168	0.16%
350,000	USD	MUFG Americas Holdings Corp Libor 3M 09/Feb/2018	306,992	0.09%
400,000	USD	Natixis New York Branch Libor 3M 01/Nov/2017	352,647	0.11%
<b>Industrial Engineering</b>				
150,000	USD	Cleaver-Brooks Inc - 144A - 8.75% 15/Dec/2019	135,625	0.04%
<b>Industrial Transportation</b>				
330,000	USD	Canadian National Railway Co Libor 3M 14/Nov/2017	289,434	0.09%
177,000	USD	Norfolk Southern Corp 5.75% 01/Apr/2018	159,757	0.05%
750,000	USD	PennUnion Re Ltd Floating 07/Dec/2018	660,142	0.20%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
135,000	USD	BP Capital Markets PLC Libor 3M 10/May/2018	118,805	0.04%
109,000	USD	BP Capital Markets PLC Libor 3M 10/May/2019	96,047	0.03%
305,000	USD	BP Capital Markets PLC Libor 3M 16/Sep/2021	272,239	0.08%
375,000	USD	Canadian Natural Resources Ltd 0% 08/Aug/2017	328,208	0.10%
375,000	USD	Canadian Natural Resources Ltd 0% 31/Jul/2017	328,328	0.10%
565,000	USD	Canadian Natural Resources Ltd 1.75% 15/Jan/2018	495,399	0.15%
130,000	USD	Chevron Corp Libor 3M 09/Nov/2017	114,116	0.03%
1,205,000	USD	Chevron Corp Libor 3M 16/May/2018	1,060,816	0.34%
170,000	USD	Chevron Corp 1.718% 24/Jun/2018	149,397	0.05%
514,000	USD	Exxon Mobil Corp Libor 3M 28/Feb/2018	452,413	0.14%
805,000	USD	Shell International Finance BV Libor 3M 10/Nov/2018	711,135	0.23%
350,000	USD	Shell International Finance BV Libor 3M 12/Sep/2019	308,351	0.09%
705,000	USD	Statoil ASA Libor 3M 09/Nov/2017	618,549	0.19%
365,000	USD	Statoil ASA Libor 3M 15/May/2018	320,500	0.10%
100,000	USD	XTO Energy Inc 5.5% 15/Jun/2018	90,916	0.03%
<b>Oil Equipment, Services &amp; Distribution</b>				
560,000	USD	Enbridge Energy Partners LP 6.5% 15/Apr/2018	508,504	0.16%
390,000	USD	Energy Transfer LP 2.5% 15/Jun/2018	343,698	0.11%
380,000	USD	Energy Transfer Partners LP 0% 06/Jul/2017	333,079	0.10%
745,000	USD	Enterprise Products Operating LLC 1.65% 07/May/2018	652,781	0.20%
350,000	USD	Enterprise Products Operating LLC 6.3% 15/Sep/2017	309,559	0.09%
610,000	USD	Kinder Morgan Energy Partners LP 5.95% 15/Feb/2018	548,126	0.17%
432,000	USD	Kinder Morgan Finance Co LLC - 144A - 6% 15/Jan/2018	386,680	0.12%
945,000	USD	Oneok Partners LP 0% 05/Jul/2017	828,386	0.26%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
165,000	USD	Panhandle Eastern Pipe Line Co LP 7% 15/Jun/2018	151,232	0.05%
730,000	USD	Schlumberger Holdings Corp - 144A - 1.9% 21/Dec/2017	640,706	0.20%
385,000	USD	TransCanada PipeLines Ltd 1.625% 09/Nov/2017	337,726	0.10%
200,000	USD	TransCanada PipeLines Ltd 1.875% 12/Jan/2018	175,602	0.05%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
565,000	USD	Oracle Corp Libor 3M 07/Jul/2017	495,378	0.15%
180,000	USD	Oracle Corp 1.2% 15/Oct/2017	157,756	0.05%
<b>Technology Hardware &amp; Equipment</b>				
205,000	USD	Altera Corp 2.5% 15/Nov/2018	182,074	0.06%
350,000	USD	Apple Inc Libor 3M 22/Feb/2019	310,816	0.10%
700,000	USD	PECO Energy Co 5.35% 01/Mar/2018	628,720	0.19%
340,000	USD	Qualcomm Inc Libor 3M 20/May/2019	299,116	0.09%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
275,000	USD	AT&T Inc Libor 3M 11/Mar/2019	242,346	0.07%
350,000	USD	AT&T Inc Libor 3M 27/Nov/2018	309,651	0.09%
340,000	USD	AT&T Inc 1.4% 01/Dec/2017	297,884	0.09%
345,000	USD	Deutsche Telekom International Finance BV - 144A - Libor 3M 17/Jan/2020	303,429	0.09%
<b>Utilities</b>				
<b>Electricity</b>				
660,000	USD	American Electric Power Co Inc 1.65% 15/Dec/2017	578,783	0.18%
380,000	USD	American Electric Power Inc 0% 10/Jul/2017	333,041	0.10%
185,000	USD	Commonwealth Edison Co 5.8% 15/Mar/2018	166,823	0.05%
465,000	USD	Dominion Energy Inc 1.4% 15/Sep/2017	407,700	0.12%
210,000	USD	Dominion Energy Inc 1.6% 15/Aug/2019	182,656	0.06%
500,000	USD	Dominion Energy Inc 0% 03/Jul/2017	438,334	0.13%
138,000	USD	Duke Energy Corp 2.1% 15/Jun/2018	121,463	0.04%
1,000,000	USD	Duke Energy Progress LLC Libor 3M 20/Nov/2017	877,292	0.28%
83,000	USD	NextEra Energy Capital Holdings Inc 2.056% 01/Sep/2017	72,809	0.02%
489,000	USD	Northern States Power Co/MN 5.25% 01/Mar/2018	439,220	0.13%
575,000	USD	NRG Energy Inc 6.25% 15/Jul/2022	519,897	0.16%
255,000	USD	Ohio Power Co 6.05% 01/May/2018	231,443	0.07%
340,000	USD	PPL Capital Funding Inc 1.9% 01/Jun/2018	298,483	0.09%
<b>Total Bonds</b>			<b>114,298,397</b>	<b>35.03%</b>
<b>Mortgages and Asset Backed securities</b>				
1,578,000	USD	Aames Mortgage Investment Trust 2006-1 - A3 - Floating 25/Apr/2036	180,157	0.06%
350,000	USD	ABFC 2005-HE2 Trust - M2 - Floating 25/Jun/2035	64,876	0.02%
500,000	USD	ABFC 2005-WMC1 Trust - M2 - Floating 25/Jun/2035	290,671	0.09%
6,000,000	USD	ACE Securities Corp Home Equity Loan Trust Series 2006-ASAP2 - A1 - Libor 1M 25/Mar/2036	155,030	0.05%
454,940	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Series 2004-3 - A2B - Floating 25/Sep/2034	10,717	0.00%
500,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Series 2004-3 - M1 - Floating 25/Sep/2034	237,326	0.07%
12,500,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Series 2004-3 - 3 A1 - Libor 1M 25/Sep/2034	63,732	0.02%
161,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Ser 2005-4 - 1A4 - Floating 25/Oct/2035	14,917	0.00%
1,083,099	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Series 2004-4 - A2B - Libor 1M 25/Oct/2034	85,643	0.03%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	Aegis Asset Backed Securities Trust Mortgage Pass-Through Ctfs Series 2004-4 - 4 A1 - Libor 1M 25/Oct/2034	18,293	0.01%
400,000	USD	Ally Master Owner Trust - 1 A - Floating 15/Feb/2021	351,577	0.11%
750,000	USD	Ally Master Owner Trust - 2 A - Libor 1M 15/Jun/2021	657,861	0.20%
400,000	USD	Alterna Funding I LLC - 1A - 1.639% 15/Feb/2021	54,497	0.02%
300,000	USD	Alterna Funding II LLC - 1 AB - 3.2% 15/Feb/2024	147,795	0.05%
2,600,000	USD	Alternative Loan Trust 2003-14T1 - 14T1 A9 - Libor 1M 25/Aug/2018	21,645	0.01%
1,984,000	USD	Alternative Loan Trust 2004-6CB - A - Libor 1M 25/May/2034	57,126	0.02%
200,000	USD	American Credit Acceptance Receivables Trust 2014-1 - D - 5.2% 12/Apr/2021	175,516	0.05%
450,000	USD	American Credit Acceptance Receivables Trust 2014-2 - D - 4.96% 10/May/2021	395,722	0.12%
500,000	USD	American Credit Acceptance Receivables Trust 2015-3 - A - 1.95% 12/Sep/2019	9,683	0.00%
200,000	USD	American Credit Acceptance Receivables Trust 2016-1A - A - 2.37% 12/May/2020	27,613	0.01%
800,000	USD	American Credit Acceptance Receivables Trust 2016-4 - B - 2.11% 12/Feb/2021	701,012	0.21%
400,000	USD	American Credit Acceptance Receivables Trust 2017-1 - B - 2.39% 16/Feb/2021	350,860	0.11%
780,000	USD	American Credit Acceptance Receivables Trust 2017-2 - A - 1.84% 13/Jul/2020	683,866	0.21%
150,000	USD	American Express Credit Account Master Trust - R A - Libor 1M 15/May/2020	131,606	0.04%
100,000	USD	American Express Credit Account Master Trust - 2 A - Libor 1M 17/May/2021	88,052	0.03%
930,000	USD	American Express Credit Account Secured Note Trust 2012-4 - A - Libor 1M 15/May/2020	815,905	0.25%
335,000	USD	American Express Credit Account Secured Note Trust 2012-4 - 4 C - Libor 1M 15/May/2020	294,087	0.09%
200,000	USD	AmeriCredit Automobile Receivables Trust 2016-3 - A2B - Libor 1M 08/Nov/2019	111,057	0.03%
300,000	USD	AmeriCredit Automobile Receivables Trust 2017-1 - A2B - Libor 1M 18/May/2020	263,115	0.08%
450,000	USD	AmeriCredit Automobile Receivables Trust 2017-2 - A2B - Libor 1M 18/Sep/2020	394,795	0.12%
700,000	USD	AmeriCredit Automobile Receivables 2015-4 - A2B - Libor 1M 08/Apr/2019	59,053	0.02%
114,516	USD	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2003-AR3 - M3 - Floating 25/Jun/2033	1,223	0.00%
32,630,000	USD	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2004-R6 - A1 - Floating 25/Jul/2034	202,995	0.06%
276,571	USD	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2005-R1 - M1 - Libor 1M 25/Mar/2035	4,974	0.00%
200,000	USD	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Ctfs Ser 2005-R5 - M2 - Floating 25/Jul/2035	151,017	0.05%
360,000	USD	AMSR 2016-SFR1 Trust - C - Libor 1M 17/Nov/2033	321,480	0.10%
1,000,000	USD	Arbor Realty Collateralized Loan Obligation 2015-FL1 Ltd - A A - Libor 1M 15/Mar/2025	868,598	0.27%
500,000	USD	Arbor Realty Commercial Real Estate Notes 2016-FL1 Ltd - A A - Libor 1M 15/Sep/2026	444,579	0.14%
350,000	USD	ARI Fleet Lease Trust 2017-A - X A2 - 1.91% 15/Apr/2026	306,629	0.09%
100,000	USD	Ascentium Equipment Receivables 2015-1 LLC - AE - 5.92% 12/Jun/2023	89,607	0.03%
300,000	USD	Ascentium Equipment Receivables 2016-2 Trust - 2A A2 - 1.46% 10/Apr/2019	255,402	0.08%
325,000	USD	Ascentium Equipment Receivables 2017-1 Trust - A A2 - 1.87% 10/Jul/2019	285,017	0.09%
1,118,553	USD	Asset Backed Securities Corp Home Equity Loan Trust Series AEG 2006-HE1 - A3 - Libor 1M 25/Jan/2036	78,460	0.02%
200,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series NC 2005-HE4 - M4 - Floating 25/May/2035	173,008	0.05%
300,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series NC 2005-HE8 - M1 - Floating 25/Nov/2035	154,349	0.05%
208,833	USD	Asset Backed Securities Corp Home Equity Loan Trust Series OOMC 2005-HE6 - M2 - Libor 1M 25/Jul/2035	12,185	0.00%
1,455,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series 2003-HE1 - M2 - Libor 1M 15/Jan/2033	77,756	0.02%
2,925,000	USD	Asset Backed Securities Corp Home Equity Loan Trust Series 2004-HE6 - A2 - Libor 1M 25/Sep/2034	32,870	0.01%
10,000,000	USD	Asset-Backed Pass-Through Certificates Series 2004-R2 - A1B - Floating 25/Apr/2034	222,022	0.07%
500,000	USD	AXIS Equipment Finance Receivables IV LLC - 1A A - 2.21% 20/Nov/2021	313,536	0.10%
1,050,000	USD	BA Credit Card Trust - A1 A - Libor 1M 15/Oct/2021	925,822	0.28%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,002,000	USD	BA Credit Card Trust - A3 A - Libor 1M 15/Jan/2020	878,827	0.27%
880,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-FL1 - B - Libor 1M 15/Dec/2031	774,437	0.24%
230,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-ICTS - B - Libor 1M 15/Jun/2028	200,404	0.06%
600,000	USD	BAMLL Commercial Mortgage Securities Trust 2015-ASHF - B - Libor 1M 15/Jan/2028	526,221	0.16%
300,000	USD	BAMLL Commercial Mortgage Securities Trust 2015-ASHF - C - Libor 1M 15/Jan/2028	264,018	0.08%
900,000	USD	BAMLL Commercial Mortgage Securities Trust 2016-ASHF - B - Floating 15/Mar/2028	803,671	0.25%
500,000	USD	BAMLL Re-REMIC Trust 2014-FRR5 - A502 - Floating 27/Mar/2045	433,410	0.13%
500,000	USD	Banc of America Commercial Mortgage Trust 2006-1 - D - Floating 10/Sep/2045	437,428	0.13%
500,000	USD	Banc of America Commercial Mortgage Trust 2007-3 - B - Floating 10/Jun/2049	443,913	0.14%
720,000	USD	Banc of America Commercial Mortgage Trust 2008-1 - A1A - Floating 10/Feb/2051	328,250	0.10%
6,889,000	USD	Banc of America Funding 2005-A Trust - 5A2 - Libor 1M 20/Feb/2035	63,063	0.02%
245,000	USD	Bancorp Commercial Mortgage 2016-CRE1 Trust - B - Libor 1M 15/Nov/2033	214,754	0.07%
300,000	USD	Bayview Financial Acquisition Trust - C M1 - Floating 28/May/2044	9,954	0.00%
500,000	USD	Bayview Financial Mortgage Pass-Through Trust 2005-C - C M1 - Libor 1M 28/Jun/2044	90,949	0.03%
300,000	USD	Bayview Opportunity Master Fund IIIb Trust 2017-CRT2 - M - Floating 25/Nov/2027	253,761	0.08%
300,000	USD	Bayview Opportunity Master Fund IVb Trust 2016-CRT1 - M1 - Floating 27/Oct/2027	237,367	0.07%
350,000	USD	Bayview Opportunity Master Fund IVb Trust 2017-CRT1 - M - Floating 25/Oct/2028	300,135	0.09%
600,000	USD	BBCMS Trust 2015-SLP - C - Libor 1M 15/Feb/2028	521,524	0.16%
1,165,000	USD	BCAP LLC 2009-RR13-I Trust - RR13 16A1 - Floating 26/Sep/2035	6,850	0.00%
575,000	USD	BCAP LLC 2012-RR4 Trust - 8A4 - Floating 26/Jun/2047	469,169	0.14%
1,850,000	USD	BCC Funding VIII LLC - 1A A - 1.794% 20/Jun/2020	32,052	0.01%
3,020,000	USD	Bear Stearns ALT-A Trust 2004-11 - 11 1A2 - Floating 25/Nov/2034	55,132	0.02%
5,280,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A1 - Libor 1M 25/Jan/2035	243,255	0.07%
6,838,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A2 - Libor 1M 25/Jan/2035	314,268	0.10%
3,560,000	USD	Bear Stearns ALT-A Trust 2004-12 - 12 1A4 - Floating 25/Jan/2035	193,100	0.06%
12,526,000	USD	Bear Stearns ALT-A Trust 2004-13 - 13 A1 - Libor 1M 25/Nov/2034	247,495	0.08%
10,716,000	USD	Bear Stearns ALT-A Trust 2004-4 - A1 - Floating 25/Jun/2034	417,829	0.13%
942,249	USD	Bear Stearns Asset Backed Securities I Trust 2005-FR1 - M1 - Libor 1M 25/Jun/2035	93,991	0.03%
400,000	USD	Bear Stearns Asset Backed Securities I Trust 2005-TC1 - M1 - Floating 25/May/2035	179,162	0.05%
340,000	USD	Bear Stearns Asset Backed Securities I Trust 2006-EC2 - M1 - Floating 25/Feb/2036	110,883	0.03%
600,000	USD	Bear Stearns Asset Backed Securities Trust 2004-SD3 - A3 - Libor 1M 25/Sep/2034	70,996	0.02%
2,100,000	USD	Bear Stearns Asset Backed Securities Trust 2004-2 - A3 - Libor 1M 25/Aug/2034	51,426	0.02%
3,670,000	USD	Bear Stearns Asset Backed Securities Trust 2005-SD2 - 1A3 - Libor 1M 25/Mar/2035	93,955	0.03%
1,500,000	USD	Bear Stearns Asset Backed Securities Trust 2006-SD1 - A - Floating 25/Apr/2036	114,172	0.03%
3,975,000	USD	Bear Stearns Asset Backed Securities Trust 2006-SD2 - A1 - Libor 1M 25/Jun/2036	209,647	0.06%
1,200,000	USD	Bear Stearns Asset Backed Securities Trust 2006-SD2 - A3 - Libor 1M 25/Jun/2036	210,018	0.06%
1,000,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2007-TOP28 - A1A - Floating 11/Sep/2042	415,703	0.13%
750,000	USD	Black Diamond CLO 2006-1 Luxembourg SA - 1A D - Libor 3M 29/Apr/2019	597,451	0.18%
700,000	USD	BLCP Hotel Trust - B3 - Libor 1M 15/Aug/2029	615,080	0.19%
600,000	USD	BXHTL 2015-JWRZ Mortgage Trust - GL1 - Libor 1M 15/May/2029	528,402	0.16%
300,000	USD	Cabela's Credit Card Master Note Trust - 1 A2 - Libor 12M 15/Jun/2022	265,689	0.08%
300,000	USD	Cabela's Credit Card Master Note Trust - 2 A - Libor 1M 15/Jul/2022	263,925	0.08%
400,000	USD	California Republic Auto Receivables Trust 2016-2 - A2 - 1.34% 15/Mar/2019	156,307	0.05%
250,000	USD	California Republic Auto Receivables Trust 2017-1 - A2 - 1.55% 15/Nov/2019	219,165	0.07%
900,000	USD	CAM Mortgage Trust 2016-2 - A1 - Floating 15/Jun/2057	523,349	0.16%
250,000	USD	Canyon Capital CLO 2014-2 Ltd - A X - Floating 15/Apr/2029	219,192	0.07%
250,000	USD	Canyon Capital CLO 2015-1 Ltd - 1A X - Floating 15/Apr/2027	219,188	0.07%
325,000	USD	Capital Auto Receivables Asset Trust 2016-1 - A2B - Libor 1M 20/Nov/2018	51,303	0.02%
700,000	USD	Capital One Multi-Asset Execution Trust - A1 A1 - Libor 1M 15/Feb/2022	617,350	0.19%
150,000	USD	CarMax Auto Owner Trust 2015-2 - C - 2.39% 15/Mar/2021	132,338	0.04%
400,000	USD	CarMax Auto Owner Trust 2015-3 - A2B - Libor 1M 15/Nov/2018	10,897	0.00%
275,000	USD	CarMax Auto Owner Trust 2015-4 - A2B - Libor 1M 15/Apr/2019	31,896	0.01%
300,000	USD	CarMax Auto Owner Trust 2016-1 - A2B - Libor 1M 15/Apr/2019	80,729	0.02%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,525,000	USD	Carrington Mortgage Loan Trust Series 2006-OPT1 - OPT1 A3 - Libor 1M 25/Feb/2036	353,452	0.11%
300,000	USD	Cathedral Lake CLO 2015-3 Ltd - A AX - Libor 3M 15/Jan/2026	52,605	0.02%
495,000	USD	Cazenovia Creek Funding I LLC - 1A A - 2% 10/Dec/2023	107,544	0.03%
265,000	USD	Cazenovia Creek Funding I LLC - 1A B - 2.773% 10/Dec/2023	57,284	0.02%
700,000	USD	CCG Receivables Trust 2014-1 - A2 - 1.06% 15/Nov/2021	64,146	0.02%
300,000	USD	CCG Receivables Trust 2016-1 - A2 - 1.69% 14/Sep/2022	217,441	0.07%
300,000	USD	CCG Receivables Trust 2017-1 - A1 - 1.35% 14/Jun/2018	263,034	0.08%
1,100,000	USD	CD 2007-CD5 Mortgage Trust - A4 - 5.886% 15/Nov/2044	63,966	0.02%
1,000,000	USD	CDGJ Commercial Mortgage Trust 2014-BXCH - C - Floating 15/Dec/2027	877,149	0.27%
4,952,000	USD	Cendant Mortgage Corp - 2 A6 - 6.25% 25/Mar/2032	158,733	0.05%
500,000	USD	Cent CDO 14 Ltd - A C - Libor 3M 15/Apr/2021	400,662	0.12%
750,000	USD	Cent CLO - A1AR - Libor 3M 01/Aug/2024	585,600	0.18%
1,000,000	USD	CFCRE 2015-RUM Mortgage Trust - B - Floating 15/Jul/2030	865,293	0.27%
700,000	USD	CG-CCRE Commercial Mortgage Trust 2014-FL1 - FL1 A - Floating 15/Jun/2031	462,338	0.14%
400,000	USD	CG-CCRE Commercial Mortgage Trust 2014-FL2 - A - Libor 1M 15/Nov/2031	271,020	0.08%
500,000	USD	CGDB Commercial Mortgage Trust 2017-BIO - C - Libor 1M 15/May/2030	439,610	0.13%
300,000	USD	CGWF Commercial Mortgage Trust 2013-RKWH - D - Floating 15/Nov/2030	262,855	0.08%
1,100,000	USD	Chase Issuance Trust - A1 A - Libor 1M 17/May/2021	969,633	0.30%
200,000	USD	Chase Issuance Trust - A1 A - Libor 1M 18/Jan/2022	175,860	0.05%
400,000	USD	Chase Issuance Trust - A2 A - Floating 15/Mar/2024	351,769	0.11%
520,000	USD	Chase Issuance Trust - A3 A3 - Libor 1M 15/Apr/2020	456,630	0.14%
365,000	USD	Chase Issuance Trust - A6 A6 - 1.26% 15/Jul/2019	320,005	0.10%
1,000,000	USD	Chase Issuance Trust - A7 A7 - 1.38% 15/Nov/2019	876,874	0.27%
300,000	USD	Chesapeake Funding II LLC - 1A A2 - Libor 1M 15/Mar/2028	225,778	0.07%
750,000	USD	Chesapeake Funding II LLC - 2A A2 - Libor 1M 15/Jul/2029	657,601	0.20%
300,000	USD	Chesapeake Funding II LLC - 2A A2 - Libor 1M 15/Jun/2028	254,321	0.08%
1,000,000	USD	CHL Mortgage Pass-Through Trust 2004-19 - 19 A4 - 5.25% 25/Oct/2034	0	0.00%
300,000	USD	CIM Trust 2015-4AG - A1 - Libor 1M 25/Oct/2057	187,696	0.06%
300,000	USD	Citibank Credit Card Issuance Trust - A1 A1 - Libor 1M 19/Jan/2021	263,652	0.08%
300,000	USD	Citibank Credit Card Issuance Trust - A2 A2 - Libor 1M 23/Jan/2020	264,691	0.08%
150,000	USD	Citibank Credit Card Issuance Trust - A2 A2 - Libor 1M 26/May/2020	131,767	0.04%
400,000	USD	Citibank Credit Card Issuance Trust - A4 A4 - Floating 07/Apr/2022	351,302	0.11%
100,000	USD	Citibank Credit Card Issuance Trust - A7 A7 - Libor 1M 10/Sep/2020	88,022	0.03%
400,000	USD	Citibank Credit Card Issuance Trust - A7 A7 - Libor 1M 20/May/2020	354,884	0.11%
590,000	USD	Citibank Credit Card Issuance Trust Libor 1M 24/Jul/2020	519,176	0.16%
2,440,000	USD	Citicorp Mortgage Securities REMIC Pass-Through Certificates Trust Series 2005-7 - 3A1 - 5% 25/Oct/2035	17,656	0.01%
1,286,000	USD	Citicorp Residential Mortgage Trust Series 2006-1 - 1 A4 - 5.939% 25/Jul/2036	156,412	0.05%
400,000	USD	Citigroup Commercial Mortgage Trust 2008-C7 - A1A - Floating 10/Dec/2049	176,730	0.05%
200,000	USD	Citigroup Commercial Mortgage Trust 2015-SHP2 - D - Libor 1M 15/Jul/2027	176,908	0.05%
1,000,000	USD	Citigroup Commercial Mortgage Trust 2015-SSHP - C - Libor 1M 15/Sep/2017	872,173	0.27%
600,000	USD	Citigroup Mortgage Loan Trust Inc - M2 - Libor 1M 25/Nov/2034	26,184	0.01%
500,000	USD	Citigroup Mortgage Loan Trust Inc - WFH2 A3 - Floating 25/Aug/2036	427,333	0.13%
750,000	USD	Citigroup Mortgage Loan Trust Inc - 1 1A8 - Libor 1M 25/May/2035	130,133	0.04%
200,000	USD	Citigroup Mortgage Loan Trust Series 2005-OPT3 Asset Backed Pass-Through Certifi - M2 - Floating 25/May/2035	56,100	0.02%
1,170,000	USD	Citigroup Mortgage Loan Trust 2010-4 - 4A5 - 5% 25/Oct/2035	43,261	0.01%
110,000	USD	CNH Equipment Trust 2013-B - A4 - 0.99% 15/Nov/2018	40,831	0.01%
255,000	USD	Colony American Homes 2014-1 - A D - Libor 1M 17/May/2031	224,689	0.07%
500,000	USD	Colony American Homes 2014-1 - 1A C - Floating 17/May/2031	442,391	0.14%
200,000	USD	Colony American Homes 2014-2 - AD - Libor 1M 17/Jul/2031	143,492	0.04%
300,000	USD	Colony American Homes 2014-2 - 2A C - Floating 17/Jul/2031	215,503	0.07%
750,000	USD	Colony Mortgage Capital Series 2015-FL3 Ltd - A - Floating 05/Sep/2032	121,280	0.04%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Colony Starwood Homes 2016-1 Trust - A C - Libor 1M 17/Jul/2033	181,246	0.06%
400,000	USD	Colony Starwood Homes 2016-2 Trust - A B - Libor 1M 17/Dec/2033	351,276	0.11%
1,000,000	USD	Comm - TWC B - Libor 1M 13/Feb/2032	880,603	0.27%
400,000	USD	COMM 2014-FL4 Mortgage Trust - D - Libor 1M 13/Jul/2031	346,918	0.11%
360,000	USD	COMM 2014-FL4 Mortgage Trust - FL4 C - Floating 13/Jul/2031	198,242	0.06%
1,050,000	USD	COMM 2014-FL5 Mortgage Trust - B - Libor 1M 15/Oct/2031	916,398	0.28%
500,000	USD	COMM 2014-PAT Mortgage Trust - A - Libor 1M 13/Aug/2027	438,750	0.13%
350,000	USD	COMM 2014-PAT Mortgage Trust - C - Floating 13/Aug/2027	305,987	0.09%
500,000	USD	COMM 2016-SAVA Mortgage Trust - B - Libor 1M 15/Oct/2034	440,981	0.14%
253,000	USD	Commonbond Student Loan Trust 2016-B - A2 - Libor 1M 25/Oct/2040	189,173	0.06%
300,000	USD	Commonbond Student Loan Trust 2017-A-GS - A2 - Libor 1M 25/May/2041	263,031	0.08%
400,000	USD	Conn Funding II LP - A A - 2.73% 15/May/2020	256,529	0.08%
200,000	USD	Conn Funding II LP - A B - 5.11% 15/May/2020	176,105	0.05%
500,000	USD	Conn's Receivables Funding 2016-B LLC - B A - 3.73% 15/Oct/2018	102,110	0.03%
1,000,000	USD	Conseco Finance Corp - D M1 - Libor 1M 15/Nov/2032	6,859	0.00%
2,125,000	USD	Conseco Finance Home Equity Loan Trust 2002-C - MV1 - Libor 1M 15/May/2032	360,433	0.11%
500,000	USD	Cosmopolitan Hotel Trust 2016-COSMO - C - Libor 1M 15/Nov/2033	443,147	0.14%
1,500,000	USD	Countrywide Asset-Backed Certificates - AB2 M1 - Floating 25/May/2036	214,129	0.07%
390,000	USD	Countrywide Asset-Backed Certificates - B M1 - Floating 25/Jan/2035	86,233	0.03%
1,050,000	USD	Countrywide Asset-Backed Certificates - BC1 M4 - Floating 25/May/2035	270,553	0.08%
1,450,000	USD	Countrywide Asset-Backed Certificates - 1A1 1M - Floating 25/Jul/2036	56,718	0.02%
260,000	USD	Countrywide Asset-Backed Certificates - 3AV4 - Floating 25/Apr/2036	110,397	0.03%
112,000	USD	CPS Auto Receivables Trust 2013-B - B A - 1.82% 15/Sep/2020	12,506	0.00%
400,000	USD	CPS Auto Receivables Trust 2014-C - A - 1.31% 15/Feb/2019	9,910	0.00%
150,000	USD	CPS Auto Receivables Trust 2015-A - B - 2.79% 16/Feb/2021	132,553	0.04%
300,000	USD	CPS Auto Receivables Trust 2016-A - A - 2.25% 15/Oct/2019	83,093	0.03%
200,000	USD	CPS Auto Receivables Trust 2016-C - B - 2.48% 15/Sep/2020	175,109	0.05%
300,000	USD	CPS Auto Trust - A A - 1.68% 17/Aug/2020	213,202	0.07%
300,000	USD	CPS Auto Trust - B A - 1.65% 15/Nov/2019	66,953	0.02%
200,000	USD	CPS Auto Trust - D A - 1.5% 15/Jun/2020	121,716	0.04%
300,000	USD	Credit Suisse Commercial Mortgage Trust Series 2007-C4 - A1AM - Floating 15/Sep/2039	33,096	0.01%
1,000,000	USD	Credit Suisse Commercial Mortgage Trust Series 2007-C4 - A4 - Floating 15/Sep/2039	69,750	0.02%
465,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C5 E - Floating 15/Aug/2038	393,040	0.12%
500,000	USD	Credit Suisse Mortgage Capital Certificates - C - Libor 1M 15/Mar/2028	438,770	0.13%
5,460,000	USD	Credit Suisse Mortgage Capital Certificates - CF3 A1 - Floating 25/Oct/2036	127,999	0.04%
680,000	USD	Credit-Based Asset Servicing & Securitization LLC - RP2 A3 - Libor 1M 25/Jul/2036	11,208	0.00%
700,000	USD	Crown Point CLO Ltd - 1A A1LB - Libor 3M 21/Nov/2022	124,277	0.04%
1,500,000	USD	CSMC Series 2013-14R - 2A1 - Floating 27/Oct/2037	446,372	0.14%
2,500,000	USD	CSMC Trust 2014-OAK1 - 2A4 - Floating 25/Nov/2044	505,750	0.15%
2,750,000	USD	CSMC Trust 2014-WIN2 - A5 - Floating 25/Oct/2044	594,266	0.18%
600,000	USD	CSMC Trust 2015-DEAL - B - Libor 1M 15/Apr/2029	528,070	0.16%
1,250,000	USD	CSMC Trust 2015-3 - A3 - Floating 25/Mar/2045	422,498	0.13%
750,000	USD	CWABS Asset-Backed Certificates Trust 2004-10 - MV3 - Floating 25/Dec/2034	666,324	0.20%
1,800,000	USD	CWABS Asset-Backed Certificates Trust 2004-7 - 2004-7 MV3 - Libor 1M 25/Dec/2034	329,221	0.10%
13,400,000	USD	CWABS Asset-Backed Certificates Trust 2005-14 - 1A1 - Floating 25/Apr/2036	501,140	0.15%
750,000	USD	DBCG 2017-BBG Mortgage Trust - A - Floating 15/Jun/2034	659,764	0.20%
100,000	USD	Dell Equipment Finance Trust 2017-1 - A2 - 1.86% 24/Jun/2019	87,706	0.03%
100,000	USD	Diamond Resorts Owner Trust 2013-2 - A - 2.27% 20/May/2026	18,165	0.01%
2,000,000	USD	Discover Card Execution Note Trust - A1 A1 - Libor 1M 17/Aug/2020	1,756,983	0.55%
500,000	USD	DRB Prime Student Loan Trust 2015-D - A1 - Libor 1M 25/Jan/2040	291,866	0.09%
425,000	USD	DRB Prime Student Loan Trust 2016-B - A1 - Libor 1M 25/Jun/2040	218,576	0.07%
350,000	USD	DRB Prime Student Loan Trust 2017-A - A1 - Floating 27/May/2042	294,111	0.09%
200,000	USD	Drive Auto Receivables Trust 2017-A - A A2 - 1.48% 15/Mar/2019	128,251	0.04%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
125,000	USD	Drive Auto Receivables Trust 2017-B - A B - 2.2% 15/May/2020	109,641	0.03%
300,000	USD	Drive Auto Receivables Trust 2017-1 - A2B - Libor 1M 15/May/2019	262,955	0.08%
400,000	USD	Drive Auto Receivables Trust 2017-1 - B - 2.36% 15/Mar/2021	350,541	0.11%
850,000	USD	Drug Royalty II LP 2 - 1 A1 - Floating 15/Jul/2023	359,837	0.11%
500,000	USD	Drug Royalty III LP 1 - A A1 - Libor 3M 15/Apr/2027	438,371	0.13%
300,000	USD	DT Auto Owner Trust 2016-2 - 2A A - 1.73% 15/Aug/2019	41,557	0.01%
350,000	USD	DT Auto Owner Trust 2017-1 - A B - 2.26% 15/Feb/2021	306,583	0.09%
400,000	USD	DT Auto Owner Trust 2017-2 - A A - 1.72% 15/May/2020	328,265	0.10%
200,000	USD	DT Auto Owner Trust 2017-2 - A B - 2.44% 16/Feb/2021	175,396	0.05%
331,000	USD	Earnest Student Loan Program 2016-C LLC - A1 - Libor 1M 27/Oct/2036	212,362	0.07%
150,000	USD	Earnest Student Loan Program 2016-D LLC - A1 - Libor 1M 25/Jan/2041	107,334	0.03%
600,000	USD	Earnest Student Loan Program 2017-A LLC - A1 - Libor 1M 25/Jan/2041	526,515	0.16%
300,000	USD	Engs Commercial Finance Trust 2016-1 - A A2 - 2.63% 22/Feb/2022	262,357	0.08%
400,000	USD	Enterprise Fleet Financing LLC - 2 A2 - 1.59% 22/Feb/2021	156,416	0.05%
400,000	USD	Enterprise Fleet Financing LLC - 2 A2 - 1.74% 22/Feb/2022	327,624	0.10%
480,000	USD	Exeter Automobile Receivables Trust 2015-2 - A A - 1.54% 15/Nov/2019	24,437	0.01%
300,000	USD	Exeter Automobile Receivables Trust 2017-1 - A A - 1.96% 15/Mar/2021	206,956	0.06%
730,000	USD	Exeter Automobile Receivables Trust 2017-2 - A A - 2.11% 15/Jun/2021	594,881	0.18%
420,000	USD	Fannie Mae Connecticut Avenue Securities - C02 1M1 - Libor 1M 25/May/2024	120,492	0.04%
3,780,000	USD	Fannie Mae Connecticut Avenue Securities - C03 1M1 - Libor 1M 25/Jul/2024	415,286	0.13%
801,000	USD	Fannie Mae Connecticut Avenue Securities - C01 M1 - Libor 1M 25/Oct/2023	168,431	0.05%
300,000	USD	Fannie Mae Connecticut Avenue Securities - C01 1M1 - Libor 1M 25/Jul/2029	259,030	0.08%
300,000	USD	Fannie Mae Connecticut Avenue Securities - C02 1M1 - Libor 1M 25/Sep/2028	184,962	0.06%
400,000	USD	Fannie Mae Connecticut Avenue Securities - C02 2M1 - Libor 1M 25/Sep/2029	347,488	0.11%
600,000	USD	Fannie Mae Connecticut Avenue Securities - C03 1M1 - Libor 1M 25/Oct/2029	511,342	0.16%
400,000	USD	Fannie Mae Connecticut Avenue Securities - C04 1M1 - Libor 1M 25/Apr/2028	58,025	0.02%
405,000	USD	Fannie Mae Connecticut Avenue Securities - C04 2M1 - Floating 25/Nov/2029	354,439	0.11%
13,008,723	USD	Fannie Mae Pool - 297344 - Floating 01/Nov/2024	114,014	0.03%
13,138,831	USD	Fannie Mae Pool - 316585 - Floating 01/Jan/2025	69,063	0.02%
600,000	USD	Fannie Mae Pool - 323642 - Floating 01/Apr/2029	3,232	0.00%
1,300,000	USD	Fannie Mae Pool - 344313 - Floating 01/Nov/2025	2,133	0.00%
6,008,108	USD	Fannie Mae Pool - 370882 - Floating 01/Feb/2027	329	0.00%
800,000	USD	Fannie Mae Pool - 409871 - Floating 01/Apr/2028	4,790	0.00%
800,000	USD	Fannie Mae Pool - 675481 - Floating 01/Feb/2033	1,100	0.00%
4,999,999	USD	Fannie Mae Pool - 795096 - Floating 01/Oct/2034	99,871	0.03%
1,982,652	USD	Fannie Mae Pool - 888245 - Floating 01/Nov/2034	45,474	0.01%
3,092,000	USD	Fannie Mae REMICS - F - Libor 1M 25/Mar/2034	120,135	0.04%
5,732,000	USD	Fannie Mae REMICS - FA - Libor 1M 25/Mar/2037	44,542	0.01%
9,695,000	USD	Fannie Mae REMICS - FC - Libor 1M 25/Dec/2033	383,866	0.12%
462,000	USD	Fannie Mae REMICS - FD - Libor 1M 25/Mar/2037	30,447	0.01%
356,500	USD	Fannie Mae REMICS - PF - Libor 1M 25/Mar/2034	47,479	0.01%
1,278,000	USD	Fannie Mae REMICS - 103 DF - Libor 1M 25/Aug/2040	181,382	0.06%
2,602,000	USD	Fannie Mae REMICS - 104 FD - Libor 1M 25/Nov/2036	187,820	0.06%
2,000,000	USD	Fannie Mae REMICS - 107 DA - 3% 25/Jan/2029	91,504	0.03%
1,200,000	USD	Fannie Mae REMICS - 110 FA - Libor 1M 25/Dec/2037	11,898	0.00%
4,410,000	USD	Fannie Mae REMICS - 118 FD - Libor 1M 25/Dec/2033	133,534	0.04%
572,000	USD	Fannie Mae REMICS - 120 UF - Libor 1M 25/Mar/2035	31,574	0.01%
17,000,000	USD	Fannie Mae REMICS - 15 FN - Libor 1M 25/Mar/2018	32,305	0.01%
1,645,000	USD	Fannie Mae REMICS - 17 DE - 3.5% 25/Jun/2021	56,480	0.02%
10,241,000	USD	Fannie Mae REMICS - 17 FN - Libor 1M 25/Mar/2018	24,772	0.01%
5,000,000	USD	Fannie Mae REMICS - 179 FB - Floating 25/Oct/2023	76,289	0.02%
3,400,000	USD	Fannie Mae REMICS - 19 LG - 4% 25/Feb/2039	42,072	0.01%
4,795,000	USD	Fannie Mae REMICS - 23 FA - Libor 1M 25/Apr/2032	148,594	0.05%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
12,000,000	USD	Fannie Mae REMICS - 26 FA - Libor 1M 25/Apr/2022	16,563	0.01%
50,000,000	USD	Fannie Mae REMICS - 28 FA - Floating 25/May/2027	70,217	0.02%
3,375,000	USD	Fannie Mae REMICS - 29 CA - 4.5% 25/Sep/2035	22,394	0.01%
64,766,182	USD	Fannie Mae REMICS - 33 FC - Libor 1M 25/Jun/2032	454,558	0.14%
7,576,361	USD	Fannie Mae REMICS - 33 FH - Libor 1M 25/May/2036	59,601	0.02%
15,191,000	USD	Fannie Mae REMICS - 34 FA - Libor 1M 18/May/2032	165,104	0.05%
25,000,000	USD	Fannie Mae REMICS - 35 FG - Libor 1M 25/May/2033	494,071	0.15%
9,255,000	USD	Fannie Mae REMICS - 36 FS - Libor 1M 25/Jun/2032	125,278	0.04%
775,000	USD	Fannie Mae REMICS - 39 EF - Libor 1M 25/May/2037	90,213	0.03%
2,733,283	USD	Fannie Mae REMICS - 40 FC - Libor 1M 25/Mar/2024	54,490	0.02%
5,002,000	USD	Fannie Mae REMICS - 41 FA - Libor 1M 25/May/2037	51,098	0.02%
640,000	USD	Fannie Mae REMICS - 42 BJ - 3% 25/Aug/2025	17,869	0.01%
1,133,158	USD	Fannie Mae REMICS - 42 CF - Floating 25/Jun/2036	51,752	0.02%
1,520,000	USD	Fannie Mae REMICS - 43 AB - 3.5% 25/Oct/2023	11,102	0.00%
316,947	USD	Fannie Mae REMICS - 43 FE - Libor 1M 25/Sep/2039	17,230	0.01%
60,000,000	USD	Fannie Mae REMICS - 47 FD - Libor 1M 25/Dec/2030	163,795	0.05%
1,145,000	USD	Fannie Mae REMICS - 47 PF - Floating 25/Jun/2038	13,756	0.00%
1,263,000	USD	Fannie Mae REMICS - 49 PF - Libor 1M 25/Apr/2036	106,909	0.03%
1,000,000	USD	Fannie Mae REMICS - 50 FN - Libor 1M 25/Jun/2037	59,015	0.02%
1,115,000	USD	Fannie Mae REMICS - 52 FW - Libor 1M 25/Jul/2034	39,952	0.01%
4,000,000	USD	Fannie Mae REMICS - 52 NF - Libor 1M 25/Jun/2023	86,361	0.03%
3,188,000	USD	Fannie Mae REMICS - 53 FM - Libor 1M 25/Jul/2038	84,614	0.03%
1,145,000	USD	Fannie Mae REMICS - 58 AC - 2.5% 25/Jun/2024	115,235	0.04%
31,314,346	USD	Fannie Mae REMICS - 6 FH - Libor 1M 25/Feb/2032	204,679	0.06%
158,000,000	USD	Fannie Mae REMICS - 63 F - Floating 25/Nov/2022	107,701	0.03%
7,020,000	USD	Fannie Mae REMICS - 63 F1 - Libor 1M 25/Nov/2027	120,339	0.04%
5,029,000	USD	Fannie Mae REMICS - 64 FE - Libor 1M 18/Oct/2032	79,053	0.02%
1,083,000	USD	Fannie Mae REMICS - 66 PF - Libor 1M 25/Jul/2035	48,288	0.01%
141,910,900	USD	Fannie Mae REMICS - 67 F - Floating 25/Dec/2022	105,306	0.03%
171,721,193	USD	Fannie Mae REMICS - 68 FC - Floating 18/Aug/2027	481,477	0.15%
1,321,000	USD	Fannie Mae REMICS - 69 AF - Libor 1M 25/Aug/2035	87,323	0.03%
25,000,000	USD	Fannie Mae REMICS - 7 FG - Libor 1M 25/Feb/2033	258,950	0.08%
3,086,000	USD	Fannie Mae REMICS - 72 FB - Floating 25/Dec/2031	46,914	0.01%
12,700,000	USD	Fannie Mae REMICS - 74 FV - Libor 1M 25/Nov/2032	248,916	0.08%
2,000,000	USD	Fannie Mae REMICS - 76 JF - Libor 1M 25/Aug/2033	15,378	0.00%
2,635,422	USD	Fannie Mae REMICS - 8 FJ - Libor 1M 25/Feb/2033	65,826	0.02%
1,050,000	USD	Fannie Mae REMICS - 80 HA - 3.5% 25/Aug/2025	166,289	0.05%
2,321,913	USD	Fannie Mae REMICS - 81 FL - Libor 1M 18/Jan/2032	16,754	0.01%
20,650,000	USD	Fannie Mae REMICS - 82 FB - Libor 1M 25/Dec/2032	204,700	0.06%
3,920,000	USD	Fannie Mae REMICS - 83 AK - 3% 25/Nov/2018	86,625	0.03%
897,000	USD	Fannie Mae REMICS - 83 KT - Libor 1M 25/Oct/2035	43,745	0.01%
2,144,000	USD	Fannie Mae REMICS - 86 FC - Libor 1M 25/Sep/2037	119,193	0.04%
848,000	USD	Fannie Mae REMICS - 88 FA - Libor 1M 25/Oct/2038	41,352	0.01%
3,000,000	USD	Fannie Mae REMICS - 9 EA - 3.5% 25/Jan/2024	193,070	0.06%
1,338,000	USD	Fannie Mae REMICS - 91 HF - Libor 1M 25/Nov/2034	33,954	0.01%
9,170,000	USD	Fannie Mae REMICS - 92 HP - 4.5% 25/Sep/2018	118,545	0.04%
1,225,000	USD	Fannie Mae REMICS - 92 KF - Libor 1M 25/Oct/2036	160,792	0.05%
498,000	USD	Fannie Mae REMICS - 92 OF - Libor 1M 25/Sep/2037	29,829	0.01%
1,932,000	USD	Fannie Mae REMICS - 93 FH - Libor 1M 25/Jan/2033	31,420	0.01%
865,000	USD	Fannie Mae REMICS - 94 E - 3% 25/Jun/2022	128,554	0.04%
1,025,000	USD	Fannie Mae REMICS - 99 DV - 5% 25/Jan/2026	69,430	0.02%
6,500,000	USD	Fannie Mae Trust 2003-W6 - F - Libor 1M 25/Sep/2042	339,796	0.10%
1,000,000	USD	Fannie Mae Trust 2005-W3 - W3 3A - Floating 25/Apr/2045	107,824	0.03%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	Fannie Mae Trust 2005-W3 - 2AF - Floating 25/Mar/2045	30,517	0.01%
1,615,000	USD	Fannie Mae Trust 2005-W4 - W4 3A - Floating 25/Jun/2035	155,245	0.05%
1,643,000	USD	Fannie Mae Whole Loan - W1 1AF1 - Libor 1M 25/Nov/2046	142,298	0.04%
22,400,000	USD	FBR Securitization Trust - 3 AV1 - Floating 25/Oct/2035	477,193	0.15%
400,000	USD	FBR Securitization Trust - 5 AV24 - Floating 25/Nov/2035	117,250	0.04%
550,000	USD	FFMLT Trust 2005-FF2 - M3 - Floating 25/Mar/2035	134,205	0.04%
17,500,000	USD	Fieldstone Mortgage Investment Trust Series 2005-3 - 1A - Floating 25/Feb/2036	743,378	0.23%
800,000	USD	First Franklin Mortgage Loan Trust Series 2005-FF12 - A2B - Floating 25/Nov/2036	26,630	0.01%
500,000	USD	First Franklin Mortgage Loan Trust 2004-FF8 - M2 - Floating 25/Oct/2034	48,696	0.01%
300,000	USD	First Franklin Mortgage Loan Trust 2005-FFH2 - M2 - Floating 25/Apr/2035	142,395	0.04%
750,000	USD	First Franklin Mortgage Loan Trust 2005-FFH3 - FFH3 M1 - Libor 1M 25/Sep/2035	707	0.00%
14,200,000	USD	First Franklin Mortgage Loan Trust 2006-FF1 - A - Floating 25/Jan/2036	278,005	0.09%
2,000,000	USD	First Franklin Mortgage Loan Trust 2006-FF1 - 2A3 - Floating 25/Jan/2036	35,015	0.01%
1,500,000	USD	First Horizon Mortgage Pass-Through Trust 2004-AR1 - AR1 1A1 - Floating 25/Feb/2034	45,630	0.01%
200,000	USD	First Investors Auto Owner Trust 2017-1 - A A1 - 1.69% 15/Apr/2021	145,636	0.04%
500,000	USD	First National Master Note Trust 2015-1 - A - Libor 1M 15/Sep/2020	438,947	0.13%
300,000	USD	First National Master Note Trust 2017-1 - A - Floating 18/Apr/2022	263,260	0.08%
470,000	USD	First NLC Trust 2005-2 - M1 - Floating 25/Sep/2035	264,112	0.08%
1,400,000	USD	FirstKey Mortgage Trust 2014-1 - A2 - Floating 25/Nov/2044	343,565	0.11%
300,000	USD	Flagship Credit Auto Trust 2013-1 - D - 5.38% 15/Jul/2020	263,462	0.08%
1,100,000	USD	Flagship Credit Auto Trust 2015-2 - A - 1.98% 15/Oct/2020	301,713	0.09%
200,000	USD	Flagship Credit Auto Trust 2016-3 - A1 - 1.61% 15/Dec/2019	79,190	0.02%
300,000	USD	Flagship Credit Auto Trust 2017-1 - A - 1.93% 15/Dec/2021	213,329	0.07%
750,000	USD	Flagship Credit Auto Trust 2017-2 - A - 1.85% 15/Jul/2021	657,837	0.20%
150,000	USD	Ford Credit Auto Owner Trust 2016-A - A2B - Libor 1M 15/Dec/2018	31,527	0.01%
250,000	USD	Ford Credit Auto Owner Trust 2016-B - A2B - Floating 15/Mar/2019	103,324	0.03%
250,000	USD	Ford Credit Auto Owner Trust 2017-A - A2B - Libor 1M 15/Dec/2019	219,192	0.07%
750,000	USD	Ford Credit Auto Owner Trust 2017-B - A2B - Libor 1M 15/May/2020	657,662	0.20%
400,000	USD	Ford Credit Floorplan Master Owner Trust A - A2 - Libor 1M 15/Jul/2021	353,362	0.11%
1,050,000	USD	FORT CRE 2016-1 LLC - A A1 - Libor 1M 21/Sep/2032	487,591	0.15%
625,000	USD	Foursight Capital Automobile Receivables Trust 2016-1 - A2 - 2.87% 15/Oct/2021	414,072	0.13%
500,000	USD	Foursight Capital Automobile Receivables Trust 2017-1 - A - 2.37% 15/Apr/2022	409,871	0.13%
1,600,000	USD	Freddie Mac Non Gold Pool - 1J03001 - Floating 01/Feb/2037	58,590	0.02%
1,000,000	USD	Freddie Mac Non Gold Pool - 610216 - Floating 01/May/2025	4,638	0.00%
1,000,000	USD	Freddie Mac Non Gold Pool - 786223 - Floating 01/Jan/2028	3,004	0.00%
310,000	USD	Freddie Mac Non Gold Pool - 786661 - Floating 01/Apr/2029	3,160	0.00%
1,700,000	USD	Freddie Mac Non Gold Pool - 788825 - Floating 01/Nov/2031	4,514	0.00%
25,980,901	USD	Freddie Mac Non Gold Pool - 846098 - Floating 01/Apr/2025	14,540	0.00%
3,715,000	USD	Freddie Mac REMICS - CA - 3% 15/Oct/2025	185,516	0.06%
1,085,000	USD	Freddie Mac REMICS - CM - 2.5% 15/Aug/2024	79,981	0.02%
93,000,000	USD	Freddie Mac REMICS - FA - Floating 15/Feb/2031	496,333	0.15%
40,665,000	USD	Freddie Mac REMICS - FA - Libor 1M 15/May/2029	244,400	0.07%
11,185,000	USD	Freddie Mac REMICS - FD - Libor 1M 15/Jan/2033	76,570	0.02%
8,955,000	USD	Freddie Mac REMICS - FD - Libor 1M 15/Mar/2032	49,796	0.02%
6,873,000	USD	Freddie Mac REMICS - GD - 3.1% 15/Feb/2025	268,515	0.08%
5,415,000	USD	Freddie Mac REMICS - LE - 3.5% 15/Jan/2024	85,019	0.03%
27,757,000	USD	Freddie Mac REMICS - 1599 F - Floating 15/Oct/2023	444,825	0.14%
19,093,333	USD	Freddie Mac REMICS - 1686FA - Libor 1M 15/Feb/2024	180,979	0.06%
23,189,000	USD	Freddie Mac REMICS - 2071 F - Libor 1M 15/Jul/2028	76,226	0.02%
25,000,000	USD	Freddie Mac REMICS - 2136 F - Libor 12M 15/Mar/2029	65,687	0.02%
17,200,000	USD	Freddie Mac REMICS - 2156 FQ - Libor 1M 15/May/2029	69,127	0.02%
10,683,000	USD	Freddie Mac REMICS - 2315 FW - Libor 1M 15/Apr/2027	60,648	0.02%
63,146,256	USD	Freddie Mac REMICS - 2377 FE - Libor 1M 15/Nov/2031	186,502	0.06%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
14,305,000	USD	Freddie Mac REMICS - 2380CF - Libor 1M 15/Nov/2031	151,727	0.05%
57,000,000	USD	Freddie Mac REMICS - 2394 FX - Libor 1M 15/Dec/2031	180,519	0.06%
6,764,000	USD	Freddie Mac REMICS - 2412GF - Libor 1M 15/Feb/2032	196,969	0.06%
5,616,000	USD	Freddie Mac REMICS - 2416 FG - Libor 1M 17/Feb/2032	77,290	0.02%
4,277,000	USD	Freddie Mac REMICS - 2437 FD - Libor 1M 15/Oct/2020	5,019	0.00%
10,663,000	USD	Freddie Mac REMICS - 2439 F - Libor 1M 15/Mar/2032	58,486	0.02%
16,783,000	USD	Freddie Mac REMICS - 2470AF - Floating 15/Mar/2032	70,347	0.02%
7,175,000	USD	Freddie Mac REMICS - 2489 FA - Libor 1M 15/Feb/2032	57,477	0.02%
23,450,000	USD	Freddie Mac REMICS - 2567 FJ - Libor 1M 15/Feb/2033	155,033	0.05%
3,955,000	USD	Freddie Mac REMICS - 2571 FB - Libor 1M 15/Feb/2018	8,219	0.00%
200,000	USD	Freddie Mac REMICS - 2575 YC - 5% 15/Feb/2018	2,690	0.00%
31,848,000	USD	Freddie Mac REMICS - 2585 FD - Libor 1M 15/Dec/2032	277,791	0.09%
20,000,000	USD	Freddie Mac REMICS - 2626 NF - Libor 1M 15/Jun/2023	39,984	0.01%
1,279,000	USD	Freddie Mac REMICS - 2650 FV - Libor 1M 15/Dec/2032	22,374	0.01%
899,000	USD	Freddie Mac REMICS - 2650 FX - Libor 1M 15/Dec/2032	10,924	0.00%
1,000,000	USD	Freddie Mac REMICS - 2695 DG - 4% 15/Oct/2018	54,330	0.02%
1,253,000	USD	Freddie Mac REMICS - 2802 FH - Floating 15/Sep/2033	13,820	0.00%
3,035,000	USD	Freddie Mac REMICS - 2838 FB - Libor 1M 15/Aug/2019	26,467	0.01%
815,000	USD	Freddie Mac REMICS - 2864 NB - 5.5% 15/Jul/2033	98,454	0.03%
721,000	USD	Freddie Mac REMICS - 2916 NF - Libor 1M 15/Jan/2035	47,119	0.01%
2,300,000	USD	Freddie Mac REMICS - 2920 HD - 4.5% 15/Jan/2020	241,407	0.07%
2,500,000	USD	Freddie Mac REMICS - 2974 PF - Libor 1M 15/May/2035	332,879	0.10%
1,350,000	USD	Freddie Mac REMICS - 2990 DE - Libor 1M 15/Nov/2034	27,737	0.01%
6,600,000	USD	Freddie Mac REMICS - 3034 EH - 5.5% 15/Dec/2034	25,289	0.01%
353,000	USD	Freddie Mac REMICS - 3042 PF - Libor 1M 15/Aug/2035	33,992	0.01%
1,768,000	USD	Freddie Mac REMICS - 3085 VF - Libor 1M 15/Dec/2035	141,135	0.04%
324,000	USD	Freddie Mac REMICS - 3102 FG - Libor 1M 15/Jan/2036	25,873	0.01%
780,000	USD	Freddie Mac REMICS - 3117 FE - Libor 1M 15/Feb/2036	70,296	0.02%
1,860,000	USD	Freddie Mac REMICS - 3136 LF - Libor 1M 15/Apr/2036	139,550	0.04%
877,000	USD	Freddie Mac REMICS - 3173 FC - Libor 1M 15/Jun/2036	42,586	0.01%
1,048,000	USD	Freddie Mac REMICS - 3179 FP - Libor 1M 15/Jul/2036	53,621	0.02%
953,092	USD	Freddie Mac REMICS - 3235 FX - Libor 1M 15/Nov/2036	18,091	0.01%
864,000	USD	Freddie Mac REMICS - 3239 EF - Libor 1M 15/Nov/2036	70,111	0.02%
500,000	USD	Freddie Mac REMICS - 3239 FB - Libor 1M 15/Nov/2036	40,059	0.01%
2,400,000	USD	Freddie Mac REMICS - 3247 FA - Libor 1M 15/Aug/2036	48,831	0.01%
3,000,000	USD	Freddie Mac REMICS - 3262 FT - Libor 1M 15/Jan/2037	39,846	0.01%
7,957,000	USD	Freddie Mac REMICS - 3266 F - Libor 1M 15/Jan/2037	163,610	0.05%
2,840,000	USD	Freddie Mac REMICS - 3373 FB - Libor 1M 15/Oct/2037	93,797	0.03%
1,675,000	USD	Freddie Mac REMICS - 3376 FM - Libor 1M 15/Oct/2037	36,256	0.01%
1,642,000	USD	Freddie Mac REMICS - 3386 FB - Floating 15/Nov/2037	108,265	0.03%
820,000	USD	Freddie Mac REMICS - 3458 BA - 4% 15/Jun/2023	100,627	0.03%
458,571	USD	Freddie Mac REMICS - 3745 FB - Libor 1M 15/Aug/2025	58,148	0.02%
910,000	USD	Freddie Mac REMICS - 3760 KH - 2% 15/Nov/2020	62,937	0.02%
141,000	USD	Freddie Mac REMICS - 3767JF - Floating 15/Feb/2039	28,853	0.01%
1,000,000	USD	Freddie Mac REMICS - 3780 FE - Libor 1M 15/Dec/2020	55,776	0.02%
391,000	USD	Freddie Mac REMICS - 3784 F - Libor 1M 15/Jul/2023	34,539	0.01%
3,100,000	USD	Freddie Mac REMICS - 3799 GK - 2.75% 15/Jan/2021	308,972	0.09%
1,500,000	USD	Freddie Mac REMICS - 3805 AH - 3% 15/Apr/2024	13,869	0.00%
650,000	USD	Freddie Mac REMICS - 3821 MA - 3.5% 15/Oct/2032	68,721	0.02%
550,000	USD	Freddie Mac REMICS - 3864 AG - 3% 15/Jun/2039	118,148	0.04%
2,250,000	USD	Freddie Mac REMICS - 3873 AG - 3% 15/May/2029	171,530	0.05%
4,540,000	USD	Freddie Mac REMICS - 3874 GC - 3% 15/Dec/2024	135,026	0.04%
494,000	USD	Freddie Mac REMICS - 3919 AF - Libor 1M 15/Mar/2030	70,601	0.02%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,100,000	USD	Freddie Mac REMICS - 3944 LB - 2% 15/Feb/2025	79,134	0.02%
760,000	USD	Freddie Mac REMICS - 3948 DA - 3% 15/Dec/2024	127,017	0.04%
187,500	USD	Freddie Mac REMICS - 3970 GF - Floating 15/Sep/2026	53,612	0.02%
325,000	USD	Freddie Mac REMICS - 4002 YF - Floating 15/Feb/2042	87,544	0.03%
1,050,000	USD	Freddie Mac Strips - 237 F14 - Libor 1M 15/May/2036	31,466	0.01%
1,705,000	USD	Freddie Mac Strips - 244 F22 - Floating 15/Dec/2036	41,041	0.01%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DNA1 M1 - Libor 1M 25/Jul/2028	93,984	0.03%
500,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DNA2 M1 - Libor 1M 25/Oct/2029	440,906	0.14%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DNA2 M2 - Libor 1M 25/Oct/2028	223,757	0.07%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - DNA4 M2 - Libor 1M 25/Mar/2029	221,739	0.07%
500,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - HQA1 M1 - Libor 1M 25/Aug/2029	432,327	0.13%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - HQA1 M1 - Libor 1M 25/Sep/2028	111,219	0.03%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - HQA2 M1 - Floating 25/Dec/2029	220,031	0.07%
300,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - HQA2 M1 - Libor 1M 25/Nov/2028	145,479	0.04%
250,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - HQA4 M1 - Libor 1M 25/Apr/2029	208,755	0.06%
2,030,000	USD	Freddie Mac Structured Agency Credit Risk Debt Notes - M1 - Libor 1M 25/May/2025	328,501	0.10%
990,000	USD	FREMF 2011-K702 Mortgage Trust - K702 B - Floating 25/Mar/2018	882,093	0.27%
660,000	USD	FREMF 2011-K703 Mortgage Trust - K703 B - Floating 25/Jul/2044	591,955	0.18%
550,000	USD	FREMF 2013-K502 Mortgage Trust - C - Floating 25/Mar/2045	481,675	0.15%
1,250,000	USD	FREMF 2014-KF04 Mortgage Trust - B - Floating 25/Jun/2021	178,293	0.05%
1,500,000	USD	FREMF 2014-KF05 Mortgage Trust - KF05 B - Libor 1M 25/Sep/2022	587,688	0.18%
900,000	USD	FREMF 2014-KS02 Mortgage Trust - B - Libor 1M 25/Aug/2023	560,947	0.17%
1,282,000	USD	FREMF 2015-KLSF Mortgage Trust - KLSF B - Libor 1M 25/Nov/2022	1,077,267	0.34%
18,400,000	USD	Fremont Home Loan Trust 2005-E - 1A1 - Floating 25/Jan/2036	777,702	0.24%
240,000	USD	GAHR Commercial Mortgage Trust 2015-NRF - AFL1 - Libor 1M 15/Dec/2034	38,600	0.01%
500,000	USD	Gale Force 3 Clo Ltd - A D - Libor 3M 19/Apr/2021	438,422	0.13%
300,000	USD	GCAT 2015-1 LLC - A1 - 3.625% 26/May/2020	62,553	0.02%
600,000	USD	GCAT 2015-2 - A1 - Floating 25/Jul/2020	215,523	0.07%
600,000	USD	GCAT 2017-1 LLC - A1 - Floating 25/Mar/2047	501,795	0.15%
400,000	USD	GCAT 2017-4 LLC - A1 - Floating 25/May/2022	346,914	0.11%
16,800,000	USD	GE-WMC Asset-Backed Pass-Through Certificates Series 2005-2 - A1 - Floating 25/Dec/2035	663,115	0.20%
7,707,000	USD	Global Mortgage Securitization Ltd - A A2 - Libor 1M 25/Apr/2032	235,416	0.07%
1,220,000	USD	Global Mortgage Securitization Ltd - A A2 - Libor 1M 25/Nov/2032	19,642	0.01%
100,000	USD	GLS Auto Receivables Trust 2015-1 - A A - 2.25% 15/Dec/2020	16,209	0.00%
300,000	USD	GLS Auto Receivables Trust 2016-1 - A A - 2.73% 15/Oct/2020	116,874	0.04%
900,000	USD	GLS Auto Receivables Trust 2017-1 - A A2 - 2.67% 15/Apr/2021	789,216	0.24%
350,000	USD	GM Financial Automobile Leasing Trust 2015-3 - A2B - Libor 1M 20/Jun/2018	48,214	0.01%
300,000	USD	GM Financial Consumer Automobile 2017-1 - A A2B - Libor 1M 16/Mar/2020	263,078	0.08%
23,250,000	USD	GMACM Home Equity Loan Trust 2002-HE4 - A2 - Floating 25/Oct/2032	48,104	0.01%
550,000	USD	GMAT 2013-1 Trust - 1A A - Floating 25/Nov/2043	127,012	0.04%
750,000	USD	GMAT 2015-1 Trust - 1A A1 - Floating 25/Sep/2020	295,345	0.09%
300,000	USD	GMF Floorplan Owner Revolving Trust - A2 - Libor 1M 17/May/2021	265,482	0.08%
1,000,000	USD	GMF Floorplan Owner Revolving Trust - 1 A2 - Libor 1M 15/May/2020	879,207	0.27%
300,000	USD	GMF Floorplan Owner Revolving Trust - 1 A2 - Libor 1M 18/Jan/2022	264,021	0.08%
500,000	USD	Golden Credit Card Trust - 1A A - Libor 1M 15/Jan/2020	439,523	0.13%
2,000,000	USD	Golden Credit Card Trust - 2A A - Libor 1M 15/Mar/2021	1,758,847	0.55%
400,000	USD	Gosforth Funding 2016-1 PLC - 1A A1A - Floating 15/Feb/2058	213,946	0.07%
3,500,000	USD	Government National Mortgage Association - CD - 2.5% 16/Aug/2039	44,918	0.01%
9,446,000	USD	Government National Mortgage Association - 15 FB - Libor 1M 16/Apr/2031	114,769	0.04%
1,740,000	USD	Government National Mortgage Association - 4 FC - Libor 1M 20/Jan/2047	1,304,342	0.41%
4,885,000	USD	Government National Mortgage Association - 7 FB - Libor 1M 16/Jan/2033	67,219	0.02%
6,032,000	USD	Government National Mortgage Association - 7 FC - Libor 1M 16/Jan/2033	132,688	0.04%
1,823,000	USD	Government National Mortgage Association - 9 FA - Floating 20/Feb/2038	72,469	0.02%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	GP Portfolio Trust 2014-GGP - GPP B - Floating 15/Feb/2027	351,394	0.11%
550,000	USD	Green Tree Agency Advance Funding Trust I - T1 BT1 - 3.1216% 15/Oct/2048	479,354	0.15%
510,000	USD	Green Tree Mortgage Loan Trust 2005-HE1 - M2 - Floating 25/Dec/2032	208,890	0.06%
800,000	USD	GS Mortgage Securities Trust 2014-GSFL - B - Floating 15/Jul/2031	695,816	0.21%
2,120,000	USD	GSAA Home Equity Trust 2004-11 - 11 2A1 - Libor 1M 25/Dec/2034	38,528	0.01%
7,730,998	USD	GSAA Home Equity Trust 2004-6 - 6 A2 - Floating 25/Jun/2034	12,322	0.00%
13,100,000	USD	GSAA Home Equity Trust 2004-8 - 8 A3A - Floating 25/Sep/2034	211,066	0.06%
5,600,000	USD	GSAA Trust - 8 A4 - Floating 25/Jun/2035	240,687	0.07%
450,000	USD	GSAMP Trust 2004-SEA2 - M1 - Libor 1M 25/Mar/2034	64,249	0.02%
811,525	USD	GSAMP Trust 2005-HE1 - M1 - Floating 25/Dec/2034	17,482	0.01%
278,216	USD	GS RPM Mortgage Loan Trust 2003-2 - 2 M1 - Libor 1M 25/Jun/2033	107,024	0.03%
2,300,000	USD	GS RPM Mortgage Loan Trust 2006-1 - 1 A1 - Floating 25/Mar/2035	153,553	0.05%
822,000	USD	GS RPM Mortgage Loan Trust 2006-2 - A2 - Libor 1M 25/Sep/2036	37,991	0.01%
400,000	USD	Harley-Davidson Motorcycle Trust 2014-1 - A3 - 1.1% 15/Sep/2019	94,376	0.03%
510,000	USD	Hercules Capital Funding Trust 2014-1 - A A - 3.524% 16/Apr/2021	303,686	0.09%
100,000	USD	Hertz Fleet Lease Funding LP - 1 A - Libor 1M 10/Apr/2028	9,224	0.00%
500,000	USD	Hertz Fleet Lease Funding LP - 1 A1 - Libor 1M 10/Apr/2031	438,443	0.13%
200,000	USD	Hertz Fleet Lease Funding LP - 1 D - Libor 1M 10/Apr/2028	174,991	0.05%
400,000	USD	Hertz Fleet Lease Funding LP - 1 D - Libor 1M 10/Apr/2030	361,242	0.11%
400,000	USD	Hertz Fleet Lease Funding LP - 1 E - Libor 1M 10/Jul/2029	349,358	0.11%
500,000	USD	Hertz Fleet Lease Funding LP - 1C - Libor 1M 10/Jul/2029	441,346	0.14%
280,000	USD	Hilton Grand Vacations Trust 2014-A - AA B - 2.07% 25/Nov/2026	93,671	0.03%
1,000,000	USD	Home Equity Asset Trust 2005-7 - 7 2A4 - Libor 1M 25/Jan/2036	44,573	0.01%
1,427,500	USD	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-C - AII3 - Libor 1M 25/Oct/2035	547,145	0.17%
4,000,000	USD	Home Equity Mortgage Trust - 2 M2 - Floating 25/Aug/2034	169,252	0.05%
1,500,000	USD	Home Loan Trust 2003-HI1 - HI1 M1 - Floating 25/Apr/2028	9,301	0.00%
300,000	USD	Home Partners of America 2016-1 Trust - 1 D - Libor 1M 17/Mar/2033	270,779	0.08%
700,000	USD	Home Partners of America 2016-1 Trust - 1A - Libor 12M 17/Mar/2033	509,338	0.16%
250,000	USD	Home Partners of America 2016-2 Trust - C - Libor 1M 17/Oct/2033	223,611	0.07%
650,000	USD	Home Partners of America 2017-1 Trust - B - Libor 1M 17/Jul/2034	572,798	0.18%
500,000	USD	Home Partners of America 2017-1 Trust - 1 A - Libor 1M 17/Jul/2034	439,268	0.13%
3,530,000	USD	HomeBanc Mortgage Trust 2004-2 - A1 - Libor 1M 25/Dec/2034	231,838	0.07%
6,300,000	USD	HomeBanc Mortgage Trust 2005-3 - A1 - Libor 1M 25/Jul/2035	741,870	0.23%
1,686,000	USD	Homestar Mortgage Acceptance Corp - AV2C - Libor 1M 25/Jul/2034	102,768	0.03%
18,547,000	USD	Homestar Mortgage Acceptance Corp - 1 A1 - Libor 1M 25/Mar/2034	565,938	0.17%
1,800,000	USD	Homestar Mortgage Acceptance Corp - 2 AV1 - Libor 1M 25/Jun/2034	58,821	0.02%
1,060,000	USD	Homestar Mortgage Acceptance Corp - 4 A3 - Libor 1M 25/Sep/2034	139,903	0.04%
200,000	USD	Honor Automobile Trust Securitization 2016-1A - A - 2.94% 15/Nov/2019	105,970	0.03%
5,173,874	USD	HSBC Home Equity Loan Trust USA 2007-2 - 2007-2 AS - Libor 1M 20/Jul/2036	179,993	0.06%
430,000	USD	HSI Asset Securitization Corp Trust 2006-OPT1 - 2A3 - Libor 1M 25/Dec/2035	6,552	0.00%
180,000	USD	HSI Asset Securitization Corp Trust 2006-OPT2 - M1 - Floating 25/Jan/2036	156,075	0.05%
400,000	USD	Hyatt Hotel Portfolio Trust 2015-HYT - B - Floating 15/Nov/2029	351,383	0.11%
200,000	USD	Hyundai Auto Lease Securitization Trust 2016-A - A2B - Libor 1M 16/Jul/2018	70,578	0.02%
288,000	USD	Impac CMB Trust Series 2004-8 - 3B - Libor 1M 25/Aug/2034	23,925	0.01%
950,000	USD	Impac Secured Assets CMN Owner Trust - M1 - Floating 25/Nov/2034	817,744	0.25%
2,941,000	USD	Impac Secured Assets CMN Owner Trust - 1A3 - Libor 1M 25/Feb/2035	172,686	0.05%
700,000	USD	Invitation Homes 2014-SFR2 Trust - SFR2 B - Floating 17/Sep/2031	614,264	0.19%
400,000	USD	Invitation Homes 2014-SFR3 Trust - SFR3 A - Libor 1M 17/Dec/2031	65,697	0.02%
100,000	USD	Invitation Homes 2015-SFR2 Trust - A - Libor 1M 17/Jun/2032	86,147	0.03%
500,000	USD	Invitation Homes 2015-SFR2 Trust - C - Libor 1M 17/Jun/2032	440,503	0.13%
500,000	USD	Invitation Homes 2015-SFR3 Trust - B - Libor 1M 17/Aug/2032	440,076	0.13%
1,020,000	USD	Irwin Whole Loan Home Equity Trust 2003-C - C M1 - Libor 1M 25/Jun/2028	52,153	0.02%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
945,000	USD	Irwin Whole Loan Home Equity Trust 2005-B - 1M1 - Libor 1M 25/Dec/2029	96,544	0.03%
296,697	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2004-LN2 - A1A - Floating 15/Jul/2041	28,022	0.01%
200,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP9 - LDP9 A3SF - Libor 1M 15/May/2047	51,628	0.02%
690,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-BXH - B - Libor 1M 15/Apr/2027	598,918	0.18%
580,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-CBM - B - Libor 1M 15/Oct/2029	509,147	0.16%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-CBM - C - Libor 1M 15/Oct/2029	439,487	0.13%
180,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - CFX - Libor 1M 15/Dec/2030	156,671	0.05%
750,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - FL4 B - Libor 1M 15/Dec/2030	94,993	0.03%
210,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - B - Floating 15/Jul/2031	185,061	0.06%
400,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - C - Libor 1M 15/Jul/2031	346,766	0.11%
590,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL6 - A - Libor 1M 15/Nov/2031	417,006	0.13%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-PHH - B - Floating 15/Aug/2027	438,956	0.13%
300,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-FL7 - A - Libor 1M 15/May/2028	81,347	0.02%
550,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-FL7 - B - Libor 1M 15/May/2028	480,354	0.15%
800,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2015-SGP - B - Libor 1M 15/Jul/2036	707,048	0.22%
1,000,000	USD	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-ASH - A - Floating 15/Oct/2034	881,649	0.27%
400,000	USD	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-WPT - B - Floating 15/Oct/2033	352,914	0.11%
650,000	USD	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-WSP - A - Libor 1M 15/Aug/2033	572,838	0.18%
550,000	USD	JP Morgan Mortgage Acquisition Corp 2005-FLD1 - M3 - Libor 1M 25/Jul/2035	227,499	0.07%
500,000	USD	JP Morgan Mortgage Acquisition Corp 2005-FLD1 - M4 - Floating 25/Jul/2035	431,013	0.13%
500,000	USD	JP Morgan Mortgage Acquisition Trust 2006-NC1 - A4 - Floating 25/Apr/2036	54,350	0.02%
1,100,000	USD	JP Morgan Mortgage Trust 2013-2 - 2 A5 - Floating 25/May/2043	302,986	0.09%
1,175,000	USD	JP Morgan Seasoned Mortgage Trust 2014-1 - AM - Libor 1M 25/May/2033	532,245	0.16%
500,000	USD	JPMorgan Chase & Co Floating 25/Feb/2021	435,492	0.13%
400,000	USD	Lake Country Mortgage Loan Trust 2006-HE1 - M2 - Floating 25/Jul/2034	347,223	0.11%
750,000	USD	LB-UBS Commercial Mortgage Trust 2007-C7 - A3 - Floating 15/Sep/2045	310,215	0.10%
500,000	USD	Leaf Receivables Funding 12 LLC - A2 - 1.72% 15/May/2019	437,885	0.13%
15,446,000	USD	Lehman ABS Manufactured Housing Contract Trust 2002-A - AA - Libor 1M 15/Jun/2033	41,415	0.01%
1,363,000	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-1 - 1A 1A - Libor 1M 25/Apr/2031	28,327	0.01%
2,757,495	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-1 - 1A 2A - Libor 1M 25/Apr/2031	42,526	0.01%
17,900,000	USD	Long Beach Mortgage Loan Trust 2006-WL1 - 1A1 - Floating 25/Jan/2046	546,295	0.17%
1,000,000	USD	LSTAR Commercial Mortgage Trust 2016-7 - A1 - Libor 1M 01/Dec/2021	764,995	0.23%
600,000	USD	LSTAR Securities Investment Ltd 2016-2 - A - Floating 01/Mar/2021	398,034	0.12%
890,000	USD	LSTAR Securities Investment Ltd 2016-3 - A - Libor 1M 01/Sep/2021	500,732	0.15%
1,000,000	USD	LSTAR Securities Investment Ltd 2016-4 - A1 - Floating 01/Oct/2021	547,374	0.17%
850,000	USD	LSTAR Securities Investment Ltd 2017-1 - A - Floating 01/Jan/2022	679,249	0.21%
500,000	USD	LSTAR Securities Investment Ltd 2017-2 - A1 - Floating 01/Feb/2022	408,995	0.13%
525,000	USD	LSTAR Securities Investment Ltd 2017-3 - A1 - Libor 1M 01/Apr/2022	442,034	0.14%
1,035,000	USD	LSTAR Securities Investment Trust 2016-5 - A1 - Floating 01/Nov/2021	622,380	0.19%
300,000	USD	MarketPlace Loan Trust 2016-BS1 - 1 A - 4.5% 15/Jan/2021	163,833	0.05%
650,000	USD	Master Credit Card Trust II Series 2016-1 - A A - Libor 1M 23/Sep/2019	572,665	0.18%
710,000	USD	MASTR Adjustable Rate Mortgages Trust 2004-11 - 11 M1 - Floating 25/Nov/2034	4,533	0.00%
2,855,000	USD	MASTR Alternative Loan Trust 2005-1 - 1 6A2 - Floating 25/Feb/2035	16,457	0.01%
3,929,251	USD	Mastr Asset Backed Securities Trust 2006-AB1 - AB1 A2 - Libor 1M 25/Feb/2036	14,326	0.00%
2,658,532	USD	Mastr Specialized Loan Trust - 1 A - Libor 1M 25/Jan/2036	79,214	0.02%
12,236,564	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-C - A2 - Floating 25/Jun/2028	233,002	0.07%
8,870,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-C - C A1 - Floating 25/Jun/2028	211,267	0.06%
2,229,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-G - A1 - Floating 25/Jan/2029	72,288	0.02%
2,867,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2003-G - A3 - Floating 25/Jan/2029	21,581	0.01%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,116,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2004-G - A2 - Floating 25/Jan/2030	84,068	0.03%
2,385,000	USD	Merrill Lynch Mortgage Investors Trust Series MLCC 2005-A - A A1 - Floating 25/Mar/2030	73,750	0.02%
2,200,000	USD	Merrill Lynch Mortgage Investors Trust Series 2004-OPT1 - A1B - Floating 25/Jun/2035	64,317	0.02%
474,101	USD	Merrill Lynch Mortgage Investors Trust Series 2005-WMC2 - WMC2 M3 - Libor 1M 25/Apr/2036	25,336	0.01%
800,000	USD	Merrill Lynch Mortgage Investors Trust Series 2006-FF1 - M1 - Floating 25/Aug/2036	362,907	0.11%
225,000	USD	ML-CFC Commercial Mortgage Trust 2006-3 - B - Floating 12/Jul/2046	60,802	0.02%
400,000	USD	Morgan Stanley ABS Capital I Inc Trust 2005-HE3 - M3 - Floating 25/Jul/2035	201,743	0.06%
650,000	USD	Morgan Stanley ABS Capital I Inc Trust 2005-WMC1 - M2 - Floating 25/Jan/2035	144,062	0.04%
1,000,000	USD	Morgan Stanley Capital I Trust 2007-HQ13 - A3 - 5.569% 15/Dec/2044	502,650	0.15%
500,000	USD	Morgan Stanley Capital I Trust 2007-TOP25 - AJ - 5.574% 12/Nov/2049	305,468	0.09%
1,075,000	USD	Morgan Stanley Capital I Trust 2008-TOP29 - A4 - Floating 11/Jan/2043	669,480	0.21%
400,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - AFSB - Libor 1M 15/Aug/2026	350,375	0.11%
640,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - B - Libor 1M 14/Aug/2031	561,599	0.17%
400,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - C - Libor 1M 14/Aug/2031	351,225	0.11%
500,000	USD	Morgan Stanley Capital I Trust 2017-PRME - B - Libor 1M 15/Feb/2034	440,438	0.13%
10,809,000	USD	Morgan Stanley Mortgage Loan Trust 2005-5AR - 1A1 - Floating 25/Sep/2035	177,524	0.05%
3,000,000	USD	Morgan Stanley Mortgage Loan Trust 2005-6AR - 1A1 - Floating 25/Nov/2035	139,445	0.04%
5,166,000	USD	MortgageIT Trust 2004-1 - A1 - Floating 25/Nov/2034	336,202	0.10%
400,000	USD	MOTOR 2015-1 Plc - 1A A1 - Floating 25/Jun/2022	79,273	0.02%
1,400,000	USD	MRFC Mortgage Pass-Through Trust Series 2000-TBC3 - A1 - Libor 1M 15/Dec/2030	41,017	0.01%
2,400,000	USD	Nations Equipment Finance Funding II LLC - 1A A - 1.558% 20/Jul/2018	155,165	0.05%
300,000	USD	Nations Equipment Finance Funding II LLC - 1A B - 3.276% 20/Jan/2019	249,763	0.08%
746,000	USD	Nations Equipment Finance Funding III LLC - 1A A - 3.61% 20/Feb/2021	243,515	0.07%
100,000	USD	Nationstar HECM Loan Trust 2016-1 - A - 2.9813% 25/Feb/2026	32,747	0.01%
800,000	USD	Nationstar HECM Loan Trust 2017-1 - 1A A - 1.9679% 25/May/2027	592,728	0.18%
100,000	USD	Nationstar Home Equity Loan Trust 2006-B - C2 C - Libor 1M 25/Sep/2036	66,222	0.02%
1,500,000	USD	Nationstar Home Equity Loan Trust 2007-A - A AV3 - Libor 1M 25/Mar/2037	55,950	0.02%
250,000	USD	Navitas Equipment Receivables LLC 2016-1 - A2 - 2.2% 15/Jun/2021	217,726	0.07%
400,000	USD	Navitas Equipment Receivables LLC 2016-1 - B - 3.22% 15/Oct/2021	352,061	0.11%
250,000	USD	NCF Dealer Floorplan Master Trust - 1A A - Libor 1M 20/Oct/2020	219,208	0.07%
250,000	USD	NCF Dealer Floorplan Master Trust - 1A A - Libor 1M 21/Mar/2022	218,106	0.07%
500,000	USD	NCUA Guaranteed Notes Trust 2011-C1 - 2A - Floating 09/Mar/2021	103,967	0.03%
250,000	USD	Nelder Grove CLO Ltd - 1A A1R - Libor 3M 28/Aug/2026	182,688	0.06%
1,657,000	USD	New Century Home Equity Loan Trust 2005-1 - 1 A2C - Libor 1M 25/Mar/2035	194,503	0.06%
1,000,000	USD	New Century Home Equity Loan Trust 2005-2 - M1 - Libor 1M 25/Jun/2035	3,346	0.00%
100,000	USD	New Century Home Equity Loan Trust 2005-2 - M2 - Floating 25/Jun/2035	86,347	0.03%
500,000	USD	Newstar Trust - 2A A - Libor 3M 20/Jan/2023	152,569	0.05%
700,000	USD	NextGear Floorplan Master Owner Trust - 1A A1 - Libor 1M 15/Apr/2021	620,224	0.19%
400,000	USD	NextGear Floorplan Master Owner Trust - 1A B - Libor 1M 15/Jul/2019	350,728	0.11%
180,000	USD	NextGear Floorplan Master Owner Trust - 1A B - 2.61% 15/Oct/2019	157,719	0.05%
700,000	USD	NextGear Floorplan Master Owner Trust - 2A A1 - Libor 1M 15/Sep/2021	614,570	0.19%
350,000	USD	Nissan Auto Receivables 2015-C Owner Trust - A2B - Libor 1M 15/Nov/2018	62,388	0.02%
250,000	USD	Nissan Auto Receivables 2016-A Owner Trust - A2B - Libor 1M 15/Feb/2019	87,992	0.03%
150,000	USD	Nissan Auto Receivables 2016-B Owner Trust - A2B - Libor 1M 15/Apr/2019	77,345	0.02%
200,000	USD	Nissan Auto Receivables 2017-A Owner Trust - A2B - Libor 1M 15/Jan/2020	175,360	0.05%
350,000	USD	Nissan Master Owner Trust Receivables - A A - Floating 15/Apr/2021	307,529	0.09%
1,000,000	USD	NorthStar 2016-1 - A A - Libor 1M 25/Sep/2031	869,728	0.27%
345,000	USD	NovaStar Mortgage Funding Trust Series 2004-4 - M4 - Floating 25/Mar/2035	62,792	0.02%
600,000	USD	NovaStar Mortgage Funding Trust Series 2005-2 - M1 - Floating 25/Oct/2035	84,510	0.03%
1,100,000	USD	NovaStar Mortgage Funding Trust Series 2005-3 - M1 - Floating 25/Jan/2036	958,150	0.29%
100,000	USD	NovaStar Mortgage Funding Trust Series 2005-3 - 3 A2D - Libor 1M 25/Jan/2036	7,988	0.00%
42,000,000	USD	NovaStar Mortgage Funding Trust Series 2005-4 - A1A - Floating 25/Jan/2036	497,916	0.15%
10,000,000	USD	NovaStar Mortgage Funding Trust Series 2006-1 - A1A - Floating 25/May/2036	792,905	0.24%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	USD	NYCTL 2016-A Trust - A A - 1.47% 10/Nov/2029	106,604	0.03%
400,000	USD	Oaktown Re Ltd - 1A M1 - Floating 25/Apr/2027	315,474	0.10%
500,000	USD	Octagon Investment Partners XVII Ltd - 1A A1R - Floating 25/Oct/2025	438,668	0.13%
400,000	USD	Ocwen Master Advance Receivables Trust - T1 AT1 - 2.5207% 17/Aug/2048	349,090	0.11%
325,000	USD	Ocwen Master Advance Receivables Trust - T3 BT3 - 3.704% 15/Nov/2047	284,950	0.09%
500,000	USD	OneMain Financial Issuance Trust 2014-2 - 2A A - 2.47% 18/Sep/2024	116,714	0.04%
300,000	USD	Oportun Funding III LLC - B A - 3.69% 08/Jul/2021	263,570	0.08%
4,520,000	USD	Opteum Mortgage Acceptance Corp Trust 2005-4 - 1A2 - Libor 1M 25/Nov/2035	390,456	0.12%
500,000	USD	Option One Mortgage Loan Trust 2005-3 - M2 - Floating 25/Aug/2035	425,121	0.13%
300,000	USD	Option One Mortgage Loan Trust 2005-4 Asset-Backed Certificates Series 2005-4 - M1 - Floating 25/Nov/2035	258,438	0.08%
750,000	USD	OSAT 2016-NPL1 Trust - NPL1 A1 - Floating 25/Jul/2056	507,891	0.16%
400,000	USD	Oscar US Funding Trust II - 1A A3 - 1.86% 15/Oct/2019	233,919	0.07%
100,000	USD	Oscar US Funding Trust II - 1A A4 - 2.44% 15/Jun/2022	87,018	0.03%
350,000	USD	Oscar US Funding Trust IV - 1A A2A - 2.53% 15/Jul/2020	166,104	0.05%
400,000	USD	Oscar US Funding Trust IV - 1A A2B - Libor 1M 15/Jul/2020	190,307	0.06%
300,000	USD	Oscar US Funding Trust V - 2A A2A - 2.31% 15/Nov/2019	222,646	0.07%
500,000	USD	Oscar US Funding Trust V - 2A A2B - Libor 1M 15/Nov/2019	372,573	0.11%
300,000	USD	Oscar US Funding Trust VI LLC - 1A A2B - Floating 11/May/2020	263,051	0.08%
500,000	USD	Palmer Square CLO 2013-1 Ltd - 1A A1R - Floating 15/May/2025	438,381	0.13%
500,000	USD	Palmer Square Loan Funding 2016-2 Ltd - 2A A1 - Libor 3M 21/Jun/2024	214,799	0.07%
499,999	USD	People's Choice Home Loan Securities Trust Series 2004-2 - M1 - Floating 25/Oct/2034	56,554	0.02%
500,000	USD	Pepper Residential Securities Trust NO 16 - A1U2 - Floating 13/Mar/2018	437,807	0.13%
500,000	USD	Pepper Residential Securities Trust No 17 - A1UA - Libor 1M 10/Mar/2058	307,627	0.09%
500,000	USD	Pepper Residential Securities Trust NO 18 - A1UA - Floating 12/Aug/2058	395,994	0.12%
400,000	USD	PFP 2015-2 Ltd - A - Floating 14/Jul/2034	207,363	0.06%
300,000	USD	PFP 2017-3 Ltd - A - Floating 14/Jan/2035	263,620	0.08%
300,000	USD	PFS Financing Corp - AA A - Floating 15/Mar/2021	263,515	0.08%
300,000	USD	PFS Financing Corp - AA A - Libor 1M 15/Apr/2020	263,027	0.08%
200,000	USD	PFS Financing Corp - AA B - Floating 15/Mar/2021	175,504	0.05%
365,000	USD	PFS Financing Corp - BA A - Libor 1M 15/Oct/2019	320,348	0.10%
740,000	USD	PFS Tax Lien Trust 2014-1 - 1 NOTE - 1.44% 15/May/2029	109,869	0.03%
1,500,000	USD	Popular ABS Mortgage Pass-Through Trust 2005-C - M1 - Floating 25/Nov/2035	152,581	0.05%
187,000	USD	Popular ABS Mortgage Pass-Through Trust 2006-A - A4 - Floating 25/Feb/2036	30,103	0.01%
200,000	USD	Prestige Auto Receivables Trust 2013-1 - A D - 3.04% 15/Jul/2020	175,403	0.05%
200,000	USD	Prestige Auto Receivables Trust 2016-2 - A A2 - 1.46% 15/Jul/2020	153,241	0.05%
750,000	USD	Pretium Mortgage Credit Partners I 2016-NPL4 LLC - A - Floating 27/Jul/2031	589,742	0.18%
650,000	USD	Pretium Mortgage Credit Partners I 2016-NPL5 LLC - A - Floating 27/Sep/2031	526,735	0.16%
500,000	USD	Pretium Mortgage Credit Partners I 2016-NPL6 LLC - A1 - Floating 27/Oct/2031	384,339	0.12%
250,000	USD	Pretium Mortgage Credit Partners I 2017-NPL3 LLC - A1 - Floating 29/Jun/2032	220,784	0.07%
250,000	USD	Progreso Receivables Funding IV LLC - B A - 3% 28/Jul/2020	220,089	0.07%
250,000	USD	Progress Residential 2016-SFR1 Trust - C - Floating 17/Sep/2033	224,831	0.07%
100,000	USD	Progress Residential 2016-SFR2 Trust - A - Libor 1M 17/Jan/2034	89,006	0.03%
200,000	USD	Progress Residential 2016-SFR2 Trust - B - Libor 1M 17/Jan/2034	178,199	0.05%
500,000	USD	PRPM 2016-1 LLC - A A1 - Floating 27/Sep/2021	387,953	0.12%
750,000	USD	PRPM 2017-1 LLC - A A1 - Floating 25/Jan/2022	537,949	0.16%
15,746,578	USD	Quest Trust - X1 A - Libor 1M 25/Mar/2034	193,111	0.06%
285,890	USD	RAAC Series 2005-RP1 Trust - M2 - Libor 1M 25/Jul/2037	4,099	0.00%
1,286,857	USD	RAAC Series 2006-RP2 Trust - RP2A - Libor 1M 25/Feb/2037	29,535	0.01%
500,000	USD	RAIT 2016-FL6 Trust - FL6 A - Floating 13/Nov/2031	371,197	0.11%
250,000	USD	RAIT 2017-FL7 Trust - A - Floating 15/Jun/2037	218,893	0.07%
11,725,000	USD	RALI Series 2002-QS16 Trust - QS16 A2 - Libor 1M 25/Oct/2017	12,065	0.00%
5,472,000	USD	RALI Series 2005-QA1 Trust - A1 - Libor 1M 25/Jan/2035	222,826	0.07%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,403,044	USD	RAMP Series 2003-RS9 Trust - A17 - 5.06% 25/Oct/2033	26,482	0.01%
250,000	USD	RAMP Series 2005-EFC6 Trust - M2 - Floating 25/Nov/2035	214,319	0.07%
900,000	USD	RAMP Series 2005-RS7 Trust - M1 - Libor 1M 25/Jul/2035	780,208	0.24%
41,500,000	USD	RASC Series 2001-KS3 Trust - All - Floating 25/Sep/2031	254,668	0.08%
250,000	USD	RASC Series 2005-EMX4 Trust - M2 - Floating 25/Nov/2035	211,997	0.06%
600,000	USD	RASC Series 2005-KS10 Trust - M1 - Floating 25/Nov/2035	380,096	0.12%
400,000	USD	RASC Series 2005-KS2 Trust - M1 - Floating 25/Mar/2035	134,549	0.04%
139,000	USD	RASC Series 2005-KS9 Trust - M2 - Floating 25/Oct/2035	56,283	0.02%
550,000	USD	RBSHD 2013-1 Trust - 1A A - Floating 25/Oct/2047	128,012	0.04%
500,000	USD	ReadyCap Mortgage Trust 2016-3 - A - 2.93997% 20/Nov/2038	315,567	0.10%
3,276,000	USD	RESI Finance LP 2003-CB1 - B3 - Libor 1M 10/Jun/2035	402,493	0.12%
400,000	USD	Resimac Premier Series 2016-1 - A A1 - Floating 10/Oct/2047	278,970	0.09%
600,000	USD	Resimac Premier Series 2017-1 - A A1A - Floating 11/Sep/2048	498,891	0.15%
600,000	USD	Resource Capital Corp 2014-CRE2 Ltd - A - Floating 15/Apr/2032	59,055	0.02%
400,000	USD	Resource Capital Corp 2017-CRE5 Ltd - A - Floating 15/Jul/2034	350,708	0.11%
250,000	USD	RFSC Series 2004-RP1 Trust - M2 - Libor 1M 25/Nov/2042	34,187	0.01%
1,600,000	USD	RREF 2015-LT7 LLC - A - 3% 25/Dec/2032	17,671	0.01%
380,000	USD	Saxon Asset Securities Trust 2005-3 - M1 - Floating 25/Nov/2035	45,031	0.01%
500,000	USD	SCF Equipment Trust 2016-1 LLC - A A - 3.62% 20/Nov/2021	286,348	0.09%
400,000	USD	Securitized Term Auto Receivables Trust 2016-1 - A A2B - Libor 1M 26/Nov/2018	248,472	0.08%
400,000	USD	Securitized Term Auto Receivables Trust 2017-1 - A2B - Libor 1M 25/Apr/2019	350,802	0.11%
4,300,000	USD	Sequoia Mortgage Trust 2012-1 - 2A1 - Floating 25/Jan/2042	272,616	0.08%
200,000	USD	Sierra Auto Receivables Securitization Trust 2016-1 - A A - 2.85% 18/Jan/2022	84,479	0.03%
600,000	USD	Sierra Timeshare 2012-3 Receivables Funding LLC - 3A A - 1.87% 20/Aug/2029	59,975	0.02%
1,410,000	USD	Sierra Timeshare 2013-1 Receivables Funding LLC - A B - 2.39% 20/Nov/2029	148,160	0.05%
260,000	USD	Sierra Timeshare 2013-2 Receivables Funding LLC - A B - 2.92% 20/Nov/2025	27,276	0.01%
250,000	USD	Sierra Timeshare 2014-2 Receivables Funding LLC - A A - 2.05% 20/Jun/2031	44,053	0.01%
4,000,000	USD	Skopos Auto Receivables Trust 2015-1 - A A - 3.1% 15/Dec/2023	313,834	0.10%
300,000	USD	Skopos Auto Receivables Trust 2015-1 - A B - 5.43% 15/Dec/2023	265,769	0.08%
1,440,000	USD	SLM Student Loan Trust 2005-8 - 8 A4 - Libor 3M 25/Jan/2028	1,031,806	0.32%
270,000	USD	SMART ABS Series 2014-1US Trust - A4B - Libor 1M 14/Dec/2019	179,159	0.05%
500,000	USD	Sofi Consumer Loan Program 2017-1 LLC - A - 3.28% 26/Jan/2026	372,625	0.11%
250,000	USD	SoFi Professional Loan Program 2014-B LLC - B A1 - Floating 25/Aug/2032	91,647	0.03%
700,000	USD	SoFi Professional Loan Program 2015-B LLC - A1 - Libor 1M 25/Apr/2035	299,686	0.09%
700,000	USD	SoFi Professional Loan Program 2015-C LLC - A1 - Libor 1M 27/Aug/2035	326,079	0.10%
200,000	USD	Sofi Professional Loan Program 2016-A LLC - A1 - Libor 1M 25/Aug/2036	122,245	0.04%
300,000	USD	Sofi Professional Loan Program 2016-B LLC - A1 - Libor 1M 25/Jun/2033	191,355	0.06%
200,000	USD	SoFi Professional Loan Program 2016-C LLC - A1 - Libor 1M 25/Oct/2036	129,960	0.04%
200,000	USD	SoFi Professional Loan Program 2016-D LLC - A1 - Libor 1M 25/Jan/2039	139,833	0.04%
250,000	USD	SoFi Professional Loan Program 2017-A LLC - A1 - Libor 1M 26/Mar/2040	199,847	0.06%
400,000	USD	Sofi Professional Loan Program 2017-B LLC - A1FX - 1.83% 25/May/2040	322,655	0.10%
300,000	USD	Sofi Professional Loan Program 2017-C LLC - A1 - Libor 1M 25/Jul/2040	263,274	0.08%
133,194	USD	Soundview Home Loan Trust 2005-DO1 - M3 - Libor 1M 25/May/2035	7,899	0.00%
622,840	USD	Soundview Home Loan Trust 2005-OPT4 - 2A3 - Libor 1M 25/Dec/2035	40,214	0.01%
508,317	USD	Specialty Underwriting & Residential Finance Trust Series 2006-BC1 - A2D - Floating 25/Dec/2036	347,777	0.11%
300,000	USD	Springleaf Mortgage Loan Trust 2013-2 - 2A A - Floating 25/Dec/2065	58,532	0.02%
200,000	USD	SPS Servicer Advance Receivables Trust Advance Receivables Backed Notes 2016-T1 - T1 AT1 - 2.53% 16/Nov/2048	174,696	0.05%
100,000	USD	SPS Servicer Advance Receivables Trust Advance Receivables Backed Notes 2016-T1 - T1 CT1 - 3.32% 16/Nov/2048	87,296	0.03%
52,700,000	USD	Structured Asset Investment Loan Trust 2003-BC1 - A1 - Floating 25/Jan/2033	364,118	0.11%
5,800,000	USD	Structured Asset Investment Loan Trust 2004-BNC2 - A2 - Floating 25/Dec/2034	194,053	0.06%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Structured Asset Investment Loan Trust 2004-10 - A7 - Floating 25/Nov/2034	39,932	0.01%
970,000	USD	Structured Asset Investment Loan Trust 2005-6 - M1 - Libor 1M 25/Jul/2035	168,947	0.05%
1,155,000	USD	Structured Asset Investment Loan Trust 2006-1 - A3 - Libor 1M 25/Jan/2036	56,995	0.02%
16,580,668	USD	Structured Asset Mortgage Investments II Trust 2005-F1 - F1 FA - Libor 1M 26/Aug/2035	84,723	0.03%
4,700,000	USD	Structured Asset Sec Corp Mort Pass Thr Certs Series 1998-8 - M1 - Libor 1M 25/Aug/2028	21,363	0.01%
800,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2005-2XS - 1A5B - Floating 25/Feb/2035	11,576	0.00%
6,250,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2006-OPT1 - A1 - Libor 1M 25/Apr/2036	616,471	0.19%
400,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2007-BC3 - 1A2 - Libor 1M 25/May/2047	106,263	0.03%
2,400,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2007-TC1 - A - Floating 25/Apr/2031	450,185	0.14%
3,087,000	USD	Structured Asset Securities Corp Mortgage Pass Through Ctfs Series 2003-35 - 35 3A1 - Libor 1M 25/Dec/2033	26,353	0.01%
754,000	USD	Structured Asset Securities Corp Mortgage Pass-Through Ctfs Ser 2003-BC2 - M1 - Libor 1M 25/Feb/2033	101,437	0.03%
400,000	USD	Structured Asset Securities Corp 2005-WF1 - A3 - Floating 25/Feb/2035	96,024	0.03%
650,000	USD	Sunset Mortgage Loan Co 2015-NPL1 LLC - A - Floating 16/Sep/2045	183,771	0.06%
700,000	USD	SWAY Residential 2014-1 Trust - A - Libor 1M 17/Jan/2020	12,585	0.00%
500,000	USD	Symphony CLO VIII LP - 8A BR - Libor 3M 09/Jan/2023	439,634	0.13%
210,000	USD	Synchrony Credit Card Master Note Trust - 1 B - 1.69% 15/Mar/2021	183,850	0.06%
200,000	USD	TAL Advantage V LLC - 2A A1 - 1.7% 20/May/2039	37,279	0.01%
300,000	USD	Tax Ease Funding 2016-1 LLC - A A - 3.131% 15/Jun/2028	184,867	0.06%
600,000	USD	TCF Auto Receivables Owner Trust 2016-PT1 - A A - 1.93% 15/Jun/2022	425,595	0.13%
800,000	USD	Terwin Mortgage Trust 2005-1SL - M2 - Floating 25/Feb/2035	36,291	0.01%
800,000	USD	Terwin Mortgage Trust 2006-1 - 1A3 - Floating 25/Jan/2037	370,183	0.11%
2,750,000	USD	Terwin Mortgage Trust 2006-3 - 1A2 - Floating 25/Apr/2037	472,014	0.14%
540,000	USD	Thornburg Mortgage Securities Trust 2004-4 - 4 4A - Floating 25/Dec/2044	48,116	0.01%
250,000	USD	Tidewater Sales Finance Master Trust Series 2017-A - AA A - 4.55% 15/May/2021	219,452	0.07%
900,000	USD	Towd Point Mortgage Trust 2015-4 - A1 - Floating 25/Apr/2055	522,199	0.16%
250,000	USD	Toyota Auto Receivables 2017-A Owner Trust - A2B - Libor 1M 16/Sep/2019	219,251	0.07%
700,000	USD	Trafigura Securitisation Finance PLC 2014-1 - 1A A - Libor 1M 15/Oct/2021	613,581	0.19%
700,000	USD	Trafigura Securitisation Finance PLC 2017-1 - A A1 - Libor 1M 15/Dec/2020	613,739	0.19%
200,000	USD	Trafigura Securitisation Finance PLC 2017-1 - A B - Floating 15/Dec/2020	175,354	0.05%
150,000	USD	Tricon American Homes 2015-SFR1 Trust - A - Libor 1M 17/Jun/2032	117,785	0.04%
500,000	USD	Tricon American Homes 2015-SFR1 Trust - A - Libor 1M 17/Jun/2032	442,068	0.14%
300,000	USD	Trillium Credit Card Trust II - 1A A - Libor 1M 26/May/2021	264,262	0.08%
225,000	USD	Truman Capital Mortgage Loan Trust - 1 M2 - Libor 1M 25/Jan/2034	114,099	0.03%
400,000	USD	United Auto Credit Securitization Trust 2016-2 - B - 2.2% 10/May/2019	350,656	0.11%
600,000	USD	United Auto Credit Securitization Trust 2017-1 - B - 2.4% 12/Nov/2019	526,029	0.16%
500,000	USD	United Auto Credit Securitization Trust 2017-1 - C - 2.71% 10/Jan/2022	438,366	0.13%
300,000	USD	Upstart Securitization Trust 2017-1 - A - 2.639% 20/Jun/2024	262,963	0.08%
700,000	USD	US Residential Opportunity Fund IV Trust 2016-1 - A - Floating 27/Jul/2036	520,953	0.16%
300,000	USD	Velocity Commercial Capital Loan Trust 2014-1 - A - Libor 1M 25/Sep/2044	55,485	0.02%
250,000	USD	Velocity Commercial Capital Loan Trust 2016-1 - AFL1 - Libor 1M 25/Apr/2046	157,114	0.05%
750,000	USD	VOLT LI LLC - NP11 A1 - Floating 25/Oct/2046	536,465	0.16%
500,000	USD	VOLT LIV LLC - A1 - Floating 25/Feb/2047	411,851	0.13%
500,000	USD	VOLT LVIII LLC - A1 - 3.375% 27/May/2047	425,000	0.13%
500,000	USD	VOLT LX LLC - A1 - Floating 25/Apr/2059	439,089	0.13%
610,000	USD	VOLT NPL X LLC - NPLB A1 - 3.375% 25/Oct/2054	73,225	0.02%
450,000	USD	VOLT XIX LLC - NP11 A1 - Floating 26/Apr/2055	27,798	0.01%
1,000,000	USD	VOLT XXV LLC - NPL8 A1 - Floating 26/Jun/2045	503,245	0.15%
700,000	USD	VOLT XXXIII LLC - NPL5 A1 - Floating 25/Mar/2055	266,239	0.08%
900,000	USD	VOLT XXXIX LLC - NP13 A1 - Floating 25/Oct/2045	407,103	0.12%
1,000,000	USD	VOLT XXXV - NPL9 A1 - Floating 25/Sep/2046	557,559	0.17%
800,000	USD	VOLT XXXVIII LLC - NP12 A1 - Floating 25/Sep/2045	346,644	0.11%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	USD	Voya CLO III Ltd - 3A D - Libor 3M 13/Dec/2020	154,464	0.05%
400,000	USD	Voya CLO Ltd - 3AR AR - Libor 3M 15/Oct/2022	175,191	0.05%
400,000	USD	VSD PLT1 - A - 3.6% 25/Dec/2043	350,813	0.11%
400,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2007-C34 - AM - Floating 15/May/2046	352,700	0.11%
600,000	USD	WaMu Commercial Mortgage Securities Trust 2006-SL1 - B - Floating 23/Nov/2043	527,947	0.16%
2,100,000	USD	Washington Mutural Asset-Backed Certificates WMABS Series 2006-HE1 Trust - 2A3 - Floating 25/Apr/2036	126,036	0.04%
250,000	USD	Welk Resorts 2013-A LLC - A A - 3.1% 15/Mar/2029	80,505	0.02%
800,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH - C - Libor 1M 15/Feb/2027	703,369	0.22%
100,000	USD	Wells Fargo Dealer Floorplan Master Note Trust - 1 A - Libor 1M 20/Jan/2020	87,834	0.03%
380,000	USD	Wells Fargo Dealer Floorplan Master Note Trust - 1A - Libor 1M 20/Jul/2019	333,214	0.10%
385,000	USD	Wells Fargo Dealer Floorplan Master Note Trust - 2A - Libor 1M 20/Oct/2019	337,859	0.10%
300,000	USD	Wells Fargo Home Equity Asset-Backed Securities 2005-2 Trust - 3 M3 - Floating 25/Nov/2035	261,959	0.08%
275,000	USD	Wells Fargo Home Equity Asset-Backed Securities 2006-1 Trust - 2 A4 - Libor 1M 25/Jul/2036	154,760	0.05%
300,000	USD	Wells Fargo Home Equity Asset-Backed Securities 2006-2 Trust - A2 - Floating 25/Jan/2037	53,686	0.02%
2,887,000	USD	Wells Fargo Mortgage Backed Securities 2005-AR13 Trust - 1A5 - Floating 25/May/2035	103,686	0.03%
3,135,000	USD	Wells Fargo Mortgage Backed Securities 2005-4 Trust - A6 - Libor 1M 25/Apr/2035	15,892	0.00%
250,000	USD	Westgate Resorts 2014-1 LLC - 1A A - 2.15% 20/Dec/2026	79,117	0.02%
100,000	USD	Westgate Resorts 2016-1 LLC - A A - 3.5% 20/Dec/2028	65,886	0.02%
600,000	USD	Westgate Resorts 2017-1 LLC - A A - 3.05% 20/Dec/2030	497,757	0.15%
300,000	USD	Westlake Automobile Receivables Trust 2014-2 - A D - 2.86% 15/Jul/2021	263,467	0.08%
1,100,000	USD	Westlake Automobile Receivables Trust 2015-3 - A A2B - Libor 1M 17/May/2021	45,205	0.01%
500,000	USD	Westlake Automobile Receivables Trust 2016-1 - A D - 4.55% 15/Sep/2021	447,355	0.14%
400,000	USD	Westlake Automobile Receivables Trust 2016-1 - B2 - Libor 1M 15/Jan/2019	76,371	0.02%
200,000	USD	Westlake Automobile Receivables Trust 2016-3 - A A3 - 1.42% 15/Oct/2019	144,011	0.04%
550,000	USD	Westlake Automobile Receivables Trust 2017-1 - A A2 - 1.78% 15/Apr/2020	482,453	0.15%
930,000	USD	World Financial Network Credit Card Master Trust - A A - Libor 1M 15/Feb/2022	817,581	0.25%
350,000	USD	World Omni Auto Receivables Trust 2015-B - B A2B - Libor 1M 15/Jul/2019	54,783	0.02%
500,000	USD	World Omni Auto Receivables Trust 2017-A - A2B - Libor 1M 17/Aug/2020	438,449	0.13%
1,250,000	USD	321 Henderson Receivables I LLC - A A1 - Libor 1M 15/Sep/2045	144,260	0.04%
2,000,000	USD	321 Henderson Receivables I LLC - 1A A1 - Libor 1M 15/Nov/2040	321,964	0.10%
1,025,000	USD	321 Henderson Receivables I LLC - 2A A1 - Libor 1M 15/Jun/2041	172,758	0.05%
1,000,000	USD	321 Henderson Receivables I LLC - 4A A1 - Libor 1M 15/Dec/2041	163,833	0.05%
1,619,000	USD	321 Henderson Receivables II LLC - 3A A1 - Libor 1M 15/Sep/2041	222,074	0.07%
<b>Total Mortgages and Asset Backed securities</b>			<b>195,772,969</b>	<b>59.99%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
335,000	USD	Royal Bank of Canada Libor 3M 02/Mar/2020	293,976	0.09%
600,000	USD	Royal Bank of Canada Libor 3M 29/Jul/2019	528,363	0.16%
2,740,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2018	2,406,633	0.74%
2,835,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2019	2,485,581	0.76%
2,775,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2018	2,437,350	0.75%
2,585,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2019	2,269,866	0.70%
2,750,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2018	2,415,715	0.74%
1,750,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2017	1,535,340	0.47%
2,750,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2018	2,415,699	0.74%
350,000	USD	United States Treasury Note/Bond 0.625% 30/Nov/2017	306,249	0.09%
2,755,000	USD	United States Treasury Note/Bond 0.875% 31/Jan/2018	2,411,409	0.74%
<b>Local Public Authorities</b>				
915,000	USD	Maryland Health & Higher Educational Facilities Authority Floating 01/Jul/2036	802,245	0.25%

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## Pioneer Funds - U.S. Dollar Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	2,630,311	0.80%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>22,938,737</b>	<b>7.03%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>333,010,103</b>	<b>102.05%</b>
<b>Other Transferable Securities</b>				
<b>Mortgages and Asset Backed securities</b>				
4,000,000	USD	Bayview Commercial Asset Trust 2007-2 - 2A IO - Floating 25/Jul/2037	1	0.00%
<b>Total Mortgages and Asset Backed securities</b>			<b>1</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>1</b>	<b>0.00%</b>
<b>Total Securities</b>			<b>333,010,104</b>	<b>102.05%</b>
<b>Net Asset Value</b>			<b>326,326,255</b>	<b>100.00%</b>

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
375,000	USD	ArcelorMittal Floating 01/ Mar/2021	357,147	0.72%
100,000	USD	Commercial Metals Co 4.875% 15/May/2023	89,540	0.18%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
310,000	USD	Goodyear Tire & Rubber Co 4.875% 15/Mar/2027	277,235	0.56%
190,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	176,998	0.36%
<b>Beverages</b>				
380,000	USD	Anheuser-Busch InBev Finance Inc 2.65% 01/Feb/2021	338,200	0.69%
<b>Food Producers</b>				
200,000	USD	JBS Investments GmbH - 144A - 7.25% 03/Apr/2024	158,257	0.32%
115,000	USD	JBS USA LUX SA / JBS USA Finance Inc - 144A - 8.25% 01/Feb/2020	101,837	0.21%
250,000	USD	Marfrig Holdings Europe BV - 144A - 6.875% 24/Jun/2019	225,494	0.46%
310,000	USD	Post Holdings Inc - 144A - 5.5% 01/Mar/2025	281,651	0.57%
<b>Household Goods &amp; Home Construction</b>				
100,000	USD	DR Horton Inc 5.75% 15/Aug/2023	99,716	0.20%
<b>Leisure Goods</b>				
400,000	USD	Altice US Finance I Corp - 144A - 5.5% 15/May/2026	369,997	0.75%
280,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.125% 01/May/2027	252,247	0.51%
235,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.5% 01/May/2026	219,691	0.45%
500,000	USD	First Data Corporation - 144A - 5.5% 15/Apr/2027	465,784	0.94%
100,000	USD	Videotron Ltd / Videotron Ltee - 144A - 5.125% 15/Apr/2027	90,527	0.18%
<b>Tobacco</b>				
225,000	USD	Reynolds American Inc 4.85% 15/Sep/2023	218,081	0.44%
<b>Consumer Services</b>				
<b>General Retailers</b>				
270,000	USD	PetSmart Inc - 144A - 5.875% 01/Jun/2025	230,514	0.47%
<b>Media</b>				
100,000	USD	Sirius XM Radio Inc - 144A - 5% 01/Aug/2027	89,211	0.18%
210,000	USD	Sirius XM Radio Inc - 144A - 5.375% 15/Jul/2026	191,487	0.39%
265,000	USD	Videotron Ltd - 144A - 5.375% 15/Jun/2024	247,156	0.50%
<b>Travel, Leisure &amp; Catering</b>				
325,000	USD	International Game Technology PLC - 144A - 6.5% 15/Feb/2025	315,582	0.64%
<b>Financials</b>				
<b>Banks</b>				
285,000	USD	Bank of America Corp Floating Perpetual	281,427	0.57%
405,000	USD	BNP Paribas SA - 144A - Floating Perpetual	392,376	0.80%
510,000	USD	BPCE SA - 144A - 4.875% 01/Apr/2026	473,845	0.96%
375,000	USD	Citigroup Inc Floating Perpetual	353,530	0.72%
375,000	USD	Credit Suisse Group AG Floating Perpetual	354,434	0.72%
345,000	USD	HSBC Holdings PLC Floating Perpetual	314,283	0.64%
400,000	USD	ING Groep NV Floating Perpetual	372,189	0.75%
250,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	240,016	0.49%
360,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	372,136	0.75%
<b>Financial Services</b>				
250,000	USD	Caelus Re V Ltd - 144A - Floating 05/Jun/2024	220,924	0.45%
250,000	USD	Galilei Re Ltd Floating 08/Jan/2023	220,464	0.45%

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	USD	Galilei Re Ltd Floating 08/Jan/2023	218,467	0.44%
250,000	USD	Kilimanjaro II Re Ltd Libor 6M 21/Apr/2022	223,664	0.45%
250,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	220,113	0.45%
150,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	135,790	0.28%
200,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	181,930	0.37%
250,000	USD	Resilience Re Ltd Floating 08/Jan/2019	219,192	0.44%
250,000	USD	Resilience Re Ltd Floating 08/Jan/2019	219,193	0.44%
250,000	USD	Sanders Re Ltd Libor 6M 06/Dec/2021	220,880	0.45%
<b>Life Insurance</b>				
275,000	USD	Prudential Financial Inc Floating 15/Sep/2042	269,249	0.55%
<b>Nonlife Insurance</b>				
370,000	USD	Liberty Mutual Group Inc - 144A - 4.25% 15/Jun/2023	346,038	0.70%
210,000	USD	Liberty Mutual Group Inc - 144A - 4.85% 01/Aug/2044	199,078	0.40%
250,000	USD	Residential Reinsurance 2017 Ltd - 144A - Floating 06/Jun/2021	218,951	0.44%
<b>Real Estate Investment Trusts</b>				
100,000	USD	DuPont Fabros Technology LP 5.875% 15/Sep/2021	91,403	0.19%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
600,000	USD	Centene Corp 4.75% 15/Jan/2025	543,159	1.09%
625,000	USD	HCA Inc 5.25% 15/Apr/2025	591,820	1.19%
300,000	USD	Kindred Healthcare Inc 8% 15/Jan/2020	278,813	0.57%
330,000	USD	Molina Healthcare Inc 5.375% 15/Nov/2022	309,226	0.63%
250,000	USD	RegionalCare Hospital Partners Holdings Inc - 144A - 8.25% 01/May/2023	237,276	0.48%
275,000	USD	WellCare Health Plans Inc 5.25% 01/Apr/2025	253,770	0.51%
<b>Pharmaceuticals &amp; Biotechnology</b>				
200,000	USD	Endo Finance LLC / Endo Ltd / Endo Finco Inc - 144A - 6% 15/Jul/2023	149,139	0.30%
125,000	USD	Valeant Pharmaceuticals International Inc - 144A - 6.5% 15/Mar/2022	115,487	0.23%
135,000	USD	Valeant Pharmaceuticals International Inc - 144A - 7% 15/Mar/2024	125,022	0.25%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
405,000	USD	Aecom - 144A - 5.125% 15/Mar/2027	358,199	0.73%
275,000	USD	Masco Corp 4.45% 01/Apr/2025	259,943	0.53%
270,000	USD	Standard Industries Inc/NJ - 144A - 5.375% 15/Nov/2024	251,819	0.51%
<b>General Industrials</b>				
216,000	USD	Ball Corp 5.25% 01/Jul/2025	210,451	0.43%
200,000	USD	Harris County Health Facilities Development Corp Floating 01/Dec/2041	175,354	0.36%
215,000	USD	Park Aerospace Holdings Ltd - 144A - 5.25% 15/Aug/2022	198,462	0.40%
250,000	USD	Sealed Air Corp - 144A - 5.5% 15/Sep/2025	240,564	0.49%
<b>Industrial Engineering</b>				
235,000	USD	Cleaver-Brooks Inc - 144A - 8.75% 15/Dec/2019	212,995	0.43%
385,000	USD	Ritchie Bros Auctioneers Inc - 144A - 5.375% 15/Jan/2025	353,590	0.72%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
265,000	USD	Whiting Petroleum Corp 5% 15/Mar/2019	233,215	0.47%
245,000	USD	WPX Energy Inc 7.5% 01/Aug/2020	227,697	0.46%
<b>Oil Equipment, Services &amp; Distribution</b>				
490,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	456,508	0.93%
360,000	USD	Cheniere Corpus Christi Holdings LLC 5.875% 31/Mar/2025	338,915	0.69%
400,000	USD	DCP Midstream Operating LP 3.875% 15/Mar/2023	341,940	0.69%
375,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	421,548	0.85%
520,000	USD	Energy Transfer Equity LP 5.5% 01/Jun/2027	476,437	0.97%

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
635,000	USD	EnLink Midstream Partners LP 4.15% 01/Jun/2025	551,633	1.11%
125,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	113,479	0.23%
370,000	USD	Kinder Morgan Inc/DE 5.55% 01/Jun/2045	346,266	0.70%
505,000	USD	MPLX LP 4.875% 01/Dec/2024	473,495	0.96%
450,000	USD	Oneok Inc 7.5% 01/Sep/2023	472,469	0.96%
280,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	252,471	0.51%
400,000	USD	Sabine Pass Liquefaction LLC 5.875% 30/Jun/2026	393,294	0.80%
400,000	USD	Sabine Pass Liquefaction LLC 6.25% 15/Mar/2022	397,912	0.81%
400,000	USD	Williams Partners LP 6.3% 15/Apr/2040	409,053	0.83%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
400,000	USD	Quintiles IMS Inc - 144A - 5% 15/Oct/2026	363,421	0.74%
<b>Technology Hardware &amp; Equipment</b>				
195,000	USD	Sensata Technologies BV - 144A - 5% 01/Oct/2025	180,510	0.37%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
650,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	596,972	1.20%
100,000	USD	Level 3 Financing Inc 5.375% 01/May/2025	92,718	0.19%
365,000	USD	Sprint Capital Corp 6.875% 15/Nov/2028	357,326	0.72%
375,000	USD	Verizon Communications Inc 2.625% 21/Feb/2020	333,583	0.68%
<b>Mobile Telecommunications</b>				
410,000	USD	Hughes Satellite Systems Corp 5.25% 01/Aug/2026	378,348	0.77%
200,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	186,436	0.38%
<b>Utilities</b>				
<b>Electricity</b>				
395,000	USD	Calpine Corp 5.75% 15/Jan/2025	328,142	0.67%
260,000	USD	Dynegy Inc 6.75% 01/Nov/2019	237,364	0.48%
200,000	USD	Enel SpA Floating 24/Sep/2073	209,548	0.42%
355,000	USD	NRG Energy Inc 6.625% 15/Jan/2027	314,755	0.64%
<b>Gas, Water &amp; Multiutilities</b>				
340,000	USD	Ferrellgas LP / Ferrellgas Finance Corp Floating 15/Jun/2023	280,961	0.57%
<b>Total Bonds</b>			<b>25,787,429</b>	<b>52.27%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
169	USD	Bank of America Corp - Pfd	186,996	0.38%
271	USD	Wells Fargo & Co - Pfd	311,526	0.63%
<b>Total Equities</b>			<b>498,522</b>	<b>1.01%</b>
<b>Mortgages and Asset Backed securities</b>				
220,000	USD	Ascentium Equipment Receivables 2016-2 Trust - A E - 6.79% 10/Oct/2024	202,275	0.41%
100,000	USD	Avery Point II CLO Ltd - 2A D - Libor 3M 17/Jul/2025	87,519	0.18%
150,000	USD	Banc of America Commercial Mortgage Trust 2007-3 - B - Floating 10/Jun/2049	133,338	0.27%
150,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-TOP20 - E - Floating 12/Oct/2042	130,417	0.26%
300,000	USD	Carlyle US CLO 2016-4 Ltd - 4A C - Libor 3M 20/Oct/2027	265,562	0.54%
100,000	USD	CFCRE 2015-RUM Mortgage Trust - E - Libor 1M 15/Jul/2030	86,535	0.18%
100,000	USD	CGWF Commercial Mortgage Trust 2013-RKWH - D - Floating 15/Nov/2030	87,735	0.18%
100,000	USD	Citigroup Commercial Mortgage Trust 2014-GC23 - E - Floating 10/Jul/2047	58,210	0.12%
150,000	USD	Citigroup Commercial Mortgage Trust 2016-SMPL - E - 4.509% 10/Sep/2031	132,223	0.27%

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
150,000	USD	Cobalt CMBS Commercial Mortgage Trust 2007-C3 - B - Floating 15/May/2046	131,406	0.27%
130,000	USD	Cobalt CMBS Commercial Mortgage Trust 2007-C3 - C - Floating 15/May/2046	84,047	0.17%
100,000	USD	COMM 2007-C9 Mortgage Trust - C9 H - Floating 10/Dec/2049	87,471	0.18%
100,000	USD	Conn Funding II LP - A B - 5.11% 15/May/2020	88,088	0.18%
100,000	USD	Credit Suisse First Boston Mortgage Securities Corp - C5 G - Floating 15/Aug/2038	79,166	0.16%
120,000	USD	Engs Commercial Finance Trust 2016-1 - A D - 5.22% 22/Jan/2024	103,834	0.21%
250,000	USD	Fannie Mae Pool - AS9487 - 4% 01/May/2047	228,168	0.46%
255,000	USD	Fannie Mae Pool - BD7165 - 4% 01/Apr/2047	232,843	0.47%
255,000	USD	Fannie Mae Pool - BD7166 - 4.5% 01/Apr/2047	235,392	0.48%
40,000	USD	Fannie Mae Pool - BH1658 - 4% 01/Apr/2047	36,813	0.07%
105,000	USD	Fannie Mae Pool - BH2849 - 3.5% 01/May/2047	94,525	0.19%
100,000	USD	Fannie Mae Pool - BH3071 - 3.5% 01/May/2047	89,621	0.18%
25,000	USD	Fannie Mae Pool - BH3119 - 4% 01/Jun/2047	23,073	0.05%
250,000	USD	Fannie Mae Pool - MA2995 - 4% 01/May/2047	228,835	0.46%
260,000	USD	Fannie Mae Pool - MA3026 - 3.5% 01/May/2047	233,713	0.47%
310,000	USD	Fannie Mae Pool - 4 7/14 - 4% 31/Jul/2047	285,760	0.58%
150,000	USD	Fannie Mae Pool - 4.5 7/14 - 4.5% 31/Jul/2047	141,117	0.29%
320,000	USD	Fannie Mae Pool 3.5% 31/Jul/2047	288,204	0.57%
155,000	USD	Freddie Mac Gold Pool - Q47850 - 4% 01/May/2047	142,950	0.29%
95,000	USD	Freddie Mac Gold Pool - Q48093 - 4.5% 01/May/2047	89,357	0.18%
150,000	USD	FREMF 2015-KLSF Mortgage Trust - KLSF B - Libor 1M 25/Nov/2022	126,497	0.26%
100,000	USD	GS Mortgage Securities Trust 2014-GSFL - D - Libor 1M 15/Jul/2031	88,639	0.18%
25,000	USD	InSite Issuer LLC - 1A C - 6.414% 15/Nov/2046	22,781	0.05%
100,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C13 - D - Floating 15/Jan/2046	81,367	0.16%
100,000	USD	JPMBB Commercial Mortgage Securities Trust 2014-C25 - D - Floating 15/Nov/2047	71,124	0.14%
100,000	USD	JPMDB Commercial Mortgage Securities Trust 2016-C4 - D - Floating 15/Dec/2049	69,260	0.14%
100,000	USD	Morgan Stanley Capital I Trust 2016-BNK2 - D - Floating 15/Nov/2049	71,713	0.15%
150,000	USD	Morgan Stanley Capital I Trust 2016-UBS9 - D - 3% 15/Mar/2049	106,426	0.22%
200,000	USD	NCF Dealer Floorplan Master Trust - 1A D - Libor 1M 20/Oct/2020	171,870	0.35%
800,000	USD	Octagon Investment Partners XVII Ltd - 1A CR - Floating 25/Oct/2025	705,241	1.42%
100,000	USD	PPF 2015-2 Ltd - E - Floating 14/Jul/2034	86,580	0.18%
100,000	USD	Wells Fargo Commercial Mortgage Trust 2016-BNK1 - D - 3% 15/Aug/2049	71,839	0.15%
100,000	USD	Westgate Resorts 2014-1 LLC - 1A C - 5.5% 20/Dec/2026	32,031	0.06%
150,000	USD	WFRBS Commercial Mortgage Trust 2013-C12 - D - Floating 15/Mar/2048	123,613	0.25%
<b>Total Mortgages and Asset Backed securities</b>			<b>5,937,178</b>	<b>12.03%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
15,380,000	INR	International Finance Corp 6.3% 25/Nov/2024	214,606	0.43%
<b>Governments</b>				
1,640,000	ARS	Argentine Bonos del Tesoro 15.5% 17/Oct/2026	98,494	0.20%
1,530,000	ARS	Argentine Bonos del Tesoro 22.75% 05/Mar/2018	87,640	0.18%
200,000	USD	Ecuador Government International Bond - Regs - 7.95% 20/Jun/2024	165,710	0.34%
200,000	USD	Loudoun County Economic Development Authority Floating 15/Feb/2038	175,354	0.36%
500,000	USD	Oman Government International Bond - 144A - 3.875% 08/Mar/2022	438,666	0.89%
985,000	USD	United States Treasury Bill 0% 06/Jul/2017	863,565	1.75%
125,000	USD	United States Treasury Bill 0% 13/Jul/2017	109,573	0.22%
1,700,000	USD	United States Treasury Bill 0% 28/Sep/2017	1,486,925	3.01%
3,280,000	USD	United States Treasury Note/Bond 1.125% 30/Jun/2021	2,807,505	5.69%
1,850,000	USD	United States Treasury Note/Bond 1.375% 31/Dec/2018	1,623,101	3.29%
4,700,000	USD	United States Treasury Note/Bond 1.875% 31/May/2022	4,121,782	8.35%
575,000	USD	United States Treasury Note/Bond 2% 15/Nov/2021	508,534	1.03%
750,000	USD	United States Treasury Note/Bond 2.25% 30/Nov/2017	660,630	1.34%
675,000	USD	United States Treasury Note/Bond 4.5% 15/Feb/2036	764,303	1.55%

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,495,000	UYU	Uruguay Government International Bond - 144A - 9.875% 20/Jun/2022	176,228	0.36%
<b>Local Public Authorities</b>				
100,000	USD	Harris County Health Facilities Development Corp Floating 01/Dec/2041	87,677	0.18%
175,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	153,435	0.31%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>14,543,728</b>	<b>29.48%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>46,766,857</b>	<b>94.79%</b>
<b>Total Securities</b>			<b>46,766,857</b>	<b>94.79%</b>
<b>Net Asset Value</b>			<b>49,334,855</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(45)	Euro Bobl	EUR	131.70	59,400
29-Sep-17	(4)	US Ultra Bond Cbt	USD	165.88	7,149
29-Sep-17	10	US 10 Yr Note Future	USD	125.53	(9,453)
29-Sep-17	2	US 10yr Ultra T Note	USD	134.81	(2,740)
30-Sep-17	10	US 5 Yr Note Future	USD	117.84	(3,973)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>50,383</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	SEK	2,365,766	EUR	247,245	(1,312)
10-Jul-17	PHP	12,985,808	USD	259,685	(3,033)
10-Jul-17	PHP	12,985,808	USD	259,685	(2,310)
25-Jul-17	CAD	138,407	USD	106,288	303
25-Jul-17	USD	375,048	CAD	504,985	(12,277)
31-Jul-17	EUR	19,455,273	USD	22,152,513	59,886
31-Jul-17	EUR	7,846,263	USD	8,934,053	24,152
31-Jul-17	USD	252,725	AUD	332,020	(1,604)
31-Jul-17	USD	142,361	GBP	110,000	(560)
03-Aug-17	USD	277,648	NZD	380,000	(329)
11-Aug-17	USD	524,243	KRW	595,802,503	4,142
05-Sep-17	IDR	3,540,984,307	USD	263,996	155
05-Sep-17	INR	17,252,587	USD	266,911	(2,224)
05-Sep-17	INR	17,252,587	USD	265,139	(675)
05-Sep-17	INR	17,252,587	USD	265,139	(994)
05-Sep-17	RUB	13,596,429	USD	235,722	(8,762)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>54,558</b>

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## Pioneer Funds - Dynamic Credit

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
18-Aug-17	(300)	Put Ishares Iboxx H/Y Corp Bond	80.00	USD	(789)	2,154
15-Sep-17	(279)	Put Ishares Iboxx H/Y Corp Bond	80.00	USD	(2,935)	1,569
21-Jul-17	(16)	Put S&P 500 Index	2,125.00	USD	(842)	9,443
15-Sep-17	(10)	Put S&P 500 Index	2,200.00	USD	(7,453)	2,413
18-Aug-17	(11)	Put S&P 500 Index	2,150.00	USD	(3,086)	4,271
					<b>(15,105)</b>	<b>19,850</b>
<b>Long Positions</b>						
18-Aug-17	300	Put Ishares Iboxx H/Y Corp Bond	86.00	USD	11,310	(5,278)
15-Sep-17	279	Put Ishares Iboxx H/Y Corp Bond	86.00	USD	20,548	2,532
15-Sep-17	10	Put S&P 500 Index	2,350.00	USD	20,166	(4,139)
18-Aug-17	11	Put S&P 500 Index	2,300.00	USD	8,487	(10,103)
21-Jul-17	16	Put S&P 500 Index	2,275.00	USD	2,806	(25,405)
					<b>63,317</b>	<b>(42,393)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(22,543)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	China	-	1.000%	USD	775,000	(10,914)
20-Jun-22	Credit Default Swap Buyer	Japan	-	1.000%	USD	750,000	(23,972)
20-Jun-22	Credit Default Swap Buyer	Korea	-	1.000%	USD	775,000	(15,984)
20-Jun-22	Credit Default Swap Seller	CDX NA HY 28 Index	5.000%	-	USD	7,000,000	411,680
20-Dec-17	Credit Default Swap Seller	CDX NA IG Series 19 5Y 0-3%	5.000%	-	USD	345,000	4,461
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	2,300,000	36,451
20-Jun-19	Credit Default Swap Seller	Frontier Communications	5.000%	-	USD	280,000	9,118
20-Jun-22	Credit Default Swap Seller	GMAC	5.000%	-	USD	910,000	108,206
20-Jun-22	Credit Default Swap Seller	iTraxx Europe Crossover Series 27 Index	5.000%	-	EUR	6,650,000	772,363
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>1,291,409</b>

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
4,167,000	USD	Braskem Finance Ltd - Regs - 5.375% 02/May/2022	3,781,373	0.10%
1,000,000	USD	Braskem Finance Ltd - Regs - 5.75% 15/Apr/2021	919,556	0.02%
7,835,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	7,350,357	0.19%
3,690,000	USD	CIFI Holdings Group Co Ltd 7.75% 05/Jun/2020	3,414,056	0.09%
8,024,000	USD	CNRC Capitale Ltd Floating Perpetual	7,097,633	0.18%
6,562,000	USD	OCP SA - Regs - 4.5% 22/Oct/2025	5,818,090	0.15%
3,629,000	USD	Yingde Gases Investment Ltd - Regs - 7.25% 28/Feb/2020	3,173,841	0.08%
3,318,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	2,949,269	0.08%
<b>Forestry &amp; Paper</b>				
2,899,000	USD	Fibria Overseas Finance Ltd 5.5% 17/Jun/2027	2,602,504	0.07%
7,500,000	USD	Suzano Austria GmbH - Regs - 5.75% 14/Jul/2026	6,822,366	0.18%
3,333,000	USD	Suzano Austria GmbH - Regs - 7% 16/Mar/2047	2,973,414	0.08%
<b>Industrial Metals &amp; Mining</b>				
6,400,000	USD	ABJA Investment Co Pte Ltd 5.95% 31/Jul/2024	5,955,022	0.15%
1,600,000	USD	African Minerals Ltd 0% CV 10/Feb/2017	28,057	0.00%
9,770,000	USD	Chalco Hong Kong Investment Co Ltd Floating Perpetual	8,686,053	0.23%
7,514,000	USD	Evraz Group SA - Regs - 6.5% 22/Apr/2020	6,983,333	0.18%
6,900,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	6,216,080	0.16%
10,857,000	USD	JSW Steel Ltd 4.75% 12/Nov/2019	9,690,340	0.25%
28,502,062	USD	Metinvest BV Floating 31/Dec/2021	22,984,780	0.59%
13,096,000	USD	Novolipetsk Steel via Steel Funding DAC - Regs - 4.5% 15/Jun/2023	11,747,223	0.31%
9,092,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	8,210,740	0.21%
2,000,000	USD	Vale Overseas Ltd 6.875% 21/Nov/2036	1,889,439	0.05%
<b>Mining</b>				
7,000,000	USD	Alrosa Finance SA - Regs - 7.75% 03/Nov/2020	6,951,257	0.18%
17,250,000	USD	DTEK Finance PLC 10.75% 31/Dec/2024	13,494,641	0.35%
1,680,149	USD	Energy Resources LLC Floating Perpetual	600,290	0.02%
2,856,000	USD	Lundin Mining Corp - 144A - 7.5% 01/Nov/2020	2,639,024	0.07%
12,920,000	USD	Polyus Finance PLC - Regs - 5.25% 07/Feb/2023	11,643,916	0.30%
5,985,000	USD	Sidetur Finance BV - Regs - 0% 20/Apr/2016	348,301	0.01%
9,218,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	8,084,094	0.21%
26,428,000	USD	Stillwater Mining Co - Regs - 7.125% 27/Jun/2025	22,841,085	0.58%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
3,607,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	2,937,339	0.08%
6,250,000	USD	Jaguar Land Rover Automotive PLC - 144A - 3.5% 15/Mar/2020	5,568,859	0.14%
3,475,000	USD	Metalsa SA de CV - Regs - 4.9% 24/Apr/2023	3,023,925	0.08%
3,900,000	USD	Nemak SAB de CV - Regs - 5.5% 28/Feb/2023	3,530,534	0.09%
<b>Food Producers</b>				
1,000,000	USD	Camposol SA - Regs - 10.5% 15/Jul/2021	950,638	0.02%
4,407,000	USD	Kernel Holding SA - Regs - 8.75% 31/Jun/2022	4,156,038	0.11%
6,811,000	USD	MARB BondCo PLC - Regs - 7% 15/Mar/2024	5,785,065	0.15%
1,667,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	1,487,445	0.04%
1,970,000	USD	MHP SA - Regs - 7.75% 10/May/2024	1,757,118	0.05%
10,303,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	9,568,317	0.25%
12,176,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	11,129,262	0.29%
11,044,000	USD	Minerva Luxembourg SA - Regs - 6.5% 20/Sep/2026	9,465,179	0.25%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,900,000	USD	Nova Austral SA 8.25% 26/May/2021	3,460,658	0.09%
16,000,000	USD	Pesquera Exalmar SAA - Regs - 7.375% 31/Jan/2020	12,800,842	0.33%
<b>Leisure Goods</b>				
1,800,000	USD	Altice Financing SA - Regs - 7.5% 15/May/2026	1,755,732	0.05%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
6,000,000	USD	Olam International Ltd 4.5% 05/Feb/2020	5,319,655	0.14%
5,838,000	USD	Olam International Ltd 5.75% 20/Sep/2017	5,148,793	0.13%
<b>General Retailers</b>				
2,640,000	USD	Grupo Unicomer Co Ltd - Regs - 7.875% 01/Apr/2024	2,494,523	0.06%
<b>Media</b>				
8,120,000	USD	Globo Comunicacao e Participacoes SA - Regs - Floating 08/Jun/2025	7,226,163	0.19%
5,146,000	USD	Globo Comunicacao e Participacoes SA - Regs - 5.125% 31/Mar/2027	4,500,579	0.12%
5,421,000	USD	Myriad International Holdings BV - Regs - 5.5% 21/Jul/2025	5,091,619	0.13%
3,000,000	USD	Myriad International Holdings BV - Regs - 6.375% 28/Jul/2017	2,635,889	0.07%
2,932,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	2,731,358	0.07%
<b>Travel, Leisure &amp; Catering</b>				
6,818,000	USD	Garuda Indonesia Global Sukuk Ltd 5.95% 03/Jun/2020	6,246,825	0.16%
12,426,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	11,303,297	0.29%
12,000,000	USD	Latam Airlines 2015-1 Pass Through Trust A 4.2% 15/Aug/2029	9,717,432	0.25%
5,142,000	USD	Latam Finance Ltd - Regs - 6.875% 11/Apr/2024	4,596,940	0.12%
10,000,000	USD	VistaJet Malta Finance PLC / VistaJet Co Finance LLC - Regs - 7.75% 01/Jun/2020	6,181,228	0.16%
<b>Financials</b>				
<b>Banks</b>				
22,420,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	19,608,039	0.51%
10,000,000	USD	Access Bank PLC - Regs - 10.5% 19/Oct/2021	9,480,163	0.25%
6,429,000	USD	Africa Finance Corp - Regs - 3.875% 13/Apr/2024	5,595,606	0.15%
11,573,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	10,477,241	0.27%
2,000,000	USD	African Bank Ltd 6% 08/Feb/2020	1,760,028	0.05%
1,290,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.5% 26/Sep/2019	1,229,656	0.03%
14,650,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	14,618,402	0.38%
3,500,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	3,107,821	0.08%
2,550,000	USD	Banco Cruzeiro do Sul SA/Brazil - Regs - 0% 22/Sep/2020	224	0.00%
15,214,000	USD	Banco de Bogota SA - Regs - 6.25% 12/May/2026	14,241,174	0.37%
10,800,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	10,475,209	0.27%
5,000,000	USD	Banco do Brasil SA/Cayman - Regs - Floating Perpetual	3,752,576	0.10%
10,000,000	USD	Banco do Brasil SA/Cayman - Regs - Floating Perpetual	9,534,874	0.25%
500,000	USD	Banco do Brasil SA/Cayman - Regs - 5.875% 26/Jan/2022	452,501	0.01%
10,000,000	USD	Banco do Brasil SA/Cayman - Regs - 9% Perpetual	8,921,135	0.23%
129,164,000	ARS	Banco Hipotecario SA - Regs - Floating 12/Jan/2020	7,148,918	0.19%
7,000,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	7,066,713	0.18%
97,869,000	ARS	Banco Macro SA - Regs - 17.5% 08/May/2022	5,109,645	0.13%
16,667,000	USD	Banco Macro SA - Regs - 6.75% 04/Nov/2026	15,270,716	0.40%
7,500,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	6,706,107	0.17%
4,400,000	USD	Banco Nacional de Costa Rica - Regs - 6.25% 01/Nov/2023	4,069,966	0.11%
7,200,000	USD	Banco Pan SA - Regs - 8.5% 23/Apr/2020	6,296,962	0.16%
7,547,000	USD	Banco Regional SAECA - Regs - 8.125% 24/Jan/2019	7,057,012	0.18%
1,978,000	USD	Bank Dhofar SAOG Floating Perpetual	1,744,483	0.05%
7,800,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	6,840,857	0.18%
8,077,000	EUR	Banque Centrale de Tunisie International Bond 5.625% 17/Feb/2024	8,212,128	0.21%
3,001,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	2,867,994	0.07%
2,461,000	USD	BBVA Bancomer SA/Texas - Regs - Floating 12/Nov/2029	2,195,491	0.06%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
11,145,000	USD	BGEO Group JSC - Regs - 6% 26/Jul/2023	9,957,262	0.26%
3,800,000	USD	Black Sea Trade & Development Bank - Regs - 4.875% 06/May/2021	3,531,879	0.09%
7,000,000	USD	BMCE Bank 6.25% 27/Nov/2018	6,352,199	0.16%
4,958,000	USD	BOS Funding Ltd - EMTN - 4.23% 07/Mar/2022	4,423,099	0.11%
500	USD	Central Bank of Nigeria Bond - 15/Nov/2020 - 0% 15/Nov/2020	307	0.00%
4,040,000	USD	China CITIC Bank International Ltd Floating 07/May/2024	3,710,704	0.10%
19,963,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	16,852,864	0.44%
10,000,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating 05/Oct/2027	8,711,131	0.23%
10,000,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 5.875% 07/Nov/2021	9,068,923	0.24%
17,351,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	15,097,447	0.39%
12,732,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	11,648,661	0.30%
2,350,000	USD	First Bank of Nigeria Ltd Via FBN Finance Co BV - Regs - Floating 07/Aug/2020	1,945,323	0.05%
9,274,000	USD	First Bank of Nigeria Ltd Via FBN Finance Co BV - Regs - Floating 23/Jul/2021	7,395,457	0.19%
3,753,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	3,373,603	0.09%
6,209,686	USD	ForteBank JSC - Regs - 11.75% 15/Dec/2024	5,619,353	0.15%
629,900	USD	ForteBank JSC - Regs - 14% 30/Jun/2022	773,872	0.02%
12,277,000	USD	Global Bank Corp - Regs - 4.5% 20/Oct/2021	11,043,972	0.29%
11,000,000	USD	Guaranty Trust Bank PLC - Regs - 6% 08/Nov/2018	9,856,552	0.26%
3,300,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	2,972,908	0.08%
10,871,000	USD	National Bank of Abu Dhabi PJSC Floating Perpetual	9,645,705	0.25%
4,400,000	USD	National bank of Oman Floating Perpetual	4,011,714	0.10%
6,000,000	USD	Oschadbank Via SSB #1 PLC - REGs - Floating 10/Mar/2023	5,394,240	0.14%
26,500,000	USD	Oschadbank Via SSB #1 PLC - Regs - Floating 20/Mar/2025	23,844,307	0.61%
2,689,277	ZAR	Residual Debt Services Ltd ZAF Interbank 3M Perpetual	129,569	0.00%
15,000,000	USD	Turkiye Garanti Bankasi AS - Regs - Floating 24/May/2027	13,055,780	0.34%
2,150,000	USD	Turkiye Garanti Bankasi AS - Regs - 6.25% 20/Apr/2021	2,002,070	0.05%
18,606,000	USD	Turkiye Is Bankasi - Regs - Floating 29/Jun/2028	16,332,301	0.42%
6,297,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	5,682,002	0.15%
18,800,000	USD	Turkiye Is Bankasi - Regs - 6.125% 25/Apr/2024	16,729,272	0.43%
6,667,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - 3.75% 15/Apr/2018	5,854,083	0.15%
8,000,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - 5.625% 30/May/2022	7,012,126	0.18%
16,818,000	USD	United Bank for Africa PLC - Regs - 7.75% 08/Jun/2022	14,279,191	0.37%
4,000,000	USD	United Overseas Bank Ltd Floating 08/Mar/2027	3,478,929	0.09%
10,258,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	9,050,748	0.24%
9,898,000	USD	Zenith Bank PLC - Regs - 7.375% 30/May/2022	8,519,457	0.22%
<b>Financial Services</b>				
8,990,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC Floating Perpetual	8,340,920	0.22%
3,287,000	USD	Ausdrill Finance Pty Ltd - Regs - 6.875% 01/Nov/2019	2,953,991	0.08%
3,500,000	USD	Autopistas del Nordeste Cayman Ltd - Regs - 9.39% 15/Apr/2024	2,877,830	0.07%
8,850,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	7,595,978	0.20%
12,000,000	USD	Brazil Loan Trust 1 - Regs - 5.477% 24/Jul/2023	8,646,102	0.22%
4,480,000	USD	Cementos Progreso Trust - Regs - 7.125% 06/Nov/2023	4,183,245	0.11%
5,211,816	USD	Energy Resources LLC Floating 30/Sep/2022	4,135,455	0.11%
9,967,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	9,055,547	0.24%
12,200,000	USD	GTLK Europe DAC 5.95% 19/Jul/2021	11,260,465	0.29%
7,520,000	USD	Huarong Finance 2017 Co Ltd Floating Perpetual	6,747,515	0.18%
7,400,000	USD	ICD Sukuk Co Ltd - EMTN - 5% 01/Feb/2027	6,797,256	0.18%
16,000,000	USD	IHS Netherlands Holdco BV - Regs - 9.5% 27/Oct/2021	14,360,146	0.37%
7,106,000	USD	InterCorp Peru Ltd - Regs - 5.875% 12/Feb/2025	6,542,467	0.17%
1,949,064	USD	Inversora Electrica de Buenos Aires SA Floating 26/Dec/2022	1,703,541	0.04%
7,500,000	USD	MMC Norilsk Nickel OJSC via MMC Finance DAC - Regs - 5.55% 28/Oct/2020	7,036,112	0.18%
8,682,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 0% 01/Oct/2022	2,149,335	0.06%
11,350,000	USD	Oilflow SPV 1 DAC - Regs - 12% 13/Jan/2022	10,482,840	0.27%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,875,000	USD	Power Sector Assets & Liabilities Management Corp - Regs - 7.39% 02/Dec/2024	2,123,148	0.06%
4,952,592	USD	Russian Standard Ltd - Regs - 13% 27/Oct/2022	2,670,505	0.07%
12,360,000	USD	Sagicor Finance 2015 Ltd - Regs - 8.875% 11/Aug/2022	12,164,394	0.32%
18,350,000	USD	Stoneway Capital Corp - Regs - 10% 01/Mar/2027	17,018,978	0.44%
13,004,000	USD	Turkiye Sinai Kalkinma Bankasi AS Floating 29/Mar/2027	11,864,464	0.31%
800,000	USD	Turkiye Sinai Kalkinma Bankasi AS 4.875% 18/May/2021	695,496	0.02%
8,517,000	USD	Turkiye Sinai Kalkinma Bankasi AS 5.125% 22/Apr/2020	7,547,934	0.20%
<b>Real Estate Investment &amp; Services</b>				
4,457,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	3,976,509	0.10%
14,700,000	USD	China Evergrande Group 8.75% 28/Jun/2025	12,626,263	0.33%
3,264,000	USD	Future Land Development Holdings Ltd 5% 16/Feb/2020	2,837,258	0.07%
5,200,000	USD	Greenland Hong Kong Holdings Ltd 4.375% 07/Aug/2017	4,569,266	0.12%
6,700,000	USD	Kaisa Group Holdings Ltd 8.5% 30/Jun/2022	5,919,586	0.15%
15,000,000	USD	Kaisa Group Holdings Ltd 9.375% 30/Jun/2024	13,323,256	0.35%
15,428,000	USD	KWG Property Holding Ltd 6% 15/Sep/2022	13,505,895	0.35%
10,673,000	USD	MAF Global Securities Ltd 4.75% 07/May/2024	9,893,311	0.26%
5,715,000	USD	Theta Capital Pte Ltd 6.75% 31/Oct/2026	5,018,136	0.13%
2,174,000	USD	Times Property Holdings Ltd 6.25% 23/Jan/2020	1,925,374	0.05%
<b>Real Estate Investment Trusts</b>				
1,200,000	USD	Trust F/1401 - Regs - 6.95% 30/Jan/2044	1,120,512	0.03%
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
4,333,000	USD	Hikma Pharmaceuticals PLC 4.25% 10/Apr/2020	3,853,656	0.10%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
2,931,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jun/2024	3,184,063	0.08%
3,747,000	USD	Cemex SAB de CV - Regs - 7.75% 16/Apr/2026	3,765,726	0.10%
8,160,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	5,687,782	0.15%
16,440,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA - Regs - 9.5% 20/Jul/2023	14,979,275	0.39%
12,000,000	USD	CSCEC Finance Cayman II Ltd 3.5% 05/Jul/2027	10,409,820	0.27%
3,000,000	EUR	C10-EUR Capital SPV Ltd Floating Perpetual	2,707,500	0.07%
6,204,000	USD	Union Andina de Cementos SAA - Regs - 5.875% 30/Oct/2021	5,662,500	0.15%
8,080,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	7,324,310	0.19%
3,788,000	USD	Yongda Investment Ltd 3.75% 21/Jul/2020	3,407,373	0.09%
<b>General Industrials</b>				
4,000,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	3,840,253	0.10%
12,900,000	USD	CCCI Treasury Ltd Floating Perpetual	11,421,875	0.30%
3,670,000	USD	Genneia SA - Regs - 8.75% 20/Jan/2022	3,429,538	0.09%
10,000,000	USD	Hacienda Investments Ltd via DME Airport Ltd 5.875% 11/Nov/2021	9,215,948	0.24%
5,667,000	USD	Mryia Trading 12% 31/Dec/2018	4,968,655	0.13%
10,000,000	USD	San Miguel Corp 4.875% 26/Apr/2023	9,030,731	0.23%
2,750,000	USD	SCF Capital Designated Activity Co - Regs - 5.375% 16/Jun/2023	2,498,520	0.06%
3,000,000	USD	Trinidad Generation UnLtd - Regs - 5.25% 04/Nov/2027	2,634,255	0.07%
<b>Industrial Engineering</b>				
5,348,000	USD	Elementia SAB de CV - Regs - 5.5% 15/Jan/2025	4,782,745	0.12%
11,450,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020	1,756,828	0.05%
<b>Industrial Transportation</b>				
32,679,000	USD	Brunswick Rail Finance Designated Activity Co - Regs - 6.5% 01/Nov/2017	23,046,953	0.59%
4,667,000	USD	Cosco Finance 2011 Ltd 4% 03/Dec/2022	4,276,098	0.11%
8,200,000	USD	Fideicomiso PA Pacifico Tres - Regs - 8.25% 15/Jan/2035	8,321,862	0.22%
13,771,000	USD	Lima Metro Line 2 Finance Ltd - Regs - 5.875% 05/Jul/2034	12,919,179	0.34%
8,000,000	USD	Mersin Uluslararası Liman İşletmeciliği AS - Regs - 5.875% 12/Aug/2020	7,374,821	0.19%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,000,000	USD	Pelabuhan Indonesia II PT - Regs - 4.25% 05/May/2025	8,047,170	0.21%
12,000,000	USD	Pelabuhan Indonesia II PT - Regs - 5.375% 05/May/2045	10,763,228	0.28%
1,335,017	USD	SEA Trucks International Ltd Floating 21/Jun/2018	1,076,863	0.03%
8,000,000	USD	Ukraine Railways via Shortline PLC - Regs - 9.875% 15/Sep/2021	7,141,046	0.19%
<b>Support Services</b>				
5,867,000	USD	Acwa Power Management And Investments One Ltd - Regs - 5.95% 15/Dec/2039	5,261,818	0.14%
4,667,000	USD	Atento Luxco 1 SA - Regs - 7.375% 29/Jan/2020	4,214,642	0.11%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
9,366,000	USD	Banco Mercantil del Norte SA - Regs - Floating 04/Oct/2031	8,215,934	0.21%
9,000,000	USD	Borets Finance DAC - Regs - 6.5% 07/Apr/2022	8,423,568	0.22%
10,000,000	USD	Gazprom Neft OAO Via GPN Capital SA - Regs - 4.375% 19/Sep/2022	8,928,114	0.23%
11,250,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.95% 06/Feb/2028	9,947,148	0.26%
12,000,000	USD	Genel Energy Finance PLC 7.5% 14/May/2019	9,442,813	0.25%
3,400,000	USD	GeoPark Latin America Ltd Agencia en Chile - Regs - 7.5% 11/Feb/2020	3,033,186	0.08%
4,909,997	USD	Gulf Keystone Petroleum Ltd - Regs - 10% 18/Oct/2021	4,337,225	0.11%
7,246,000	USD	HPCL-Mittal Energy Ltd 5.25% 28/Apr/2027	6,552,860	0.17%
20,000,000	USD	KazMunayGas National Co JSC - Regs - 5.75% 19/Apr/2047	16,621,192	0.43%
4,000,000	USD	KazMunayGas National Co JSC - Regs - 9.125% 02/Jul/2018	3,716,067	0.10%
5,000,000	USD	Lukoil International Finance BV - Regs - 4.75% 02/Nov/2026	4,495,989	0.12%
10,000,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	5,172,943	0.13%
7,692,000	USD	Pertamina Persero PT - Regs - 5.625% 20/May/2043	6,994,200	0.18%
9,000,000	USD	Pertamina Persero PT - Regs - 6.5% 27/May/2041	9,026,750	0.23%
9,360,000	USD	Petroamazonas EP - Regs - 4.625% 16/Feb/2020	7,714,173	0.20%
17,150,000	EUR	Petrobras Global Finance BV 3.25% 01/Apr/2019	17,804,272	0.46%
10,000,000	USD	Petrobras Global Finance BV 4.375% 20/May/2023	8,289,860	0.22%
5,000,000	USD	Petrobras Global Finance BV 5.375% 27/Jan/2021	4,468,020	0.12%
9,700,000	USD	Petrobras Global Finance BV 5.75% 20/Jan/2020	8,846,556	0.23%
4,500,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	4,079,611	0.11%
2,468,000	USD	Petrobras Global Finance BV 7.25% 17/Mar/2044	2,135,738	0.06%
8,000,000	USD	Petrobras Global Finance BV 7.375% 17/Jan/2027	7,438,517	0.19%
10,873,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	10,695,017	0.28%
75,000,000	USD	Petroleos de Venezuela SA - Regs - 6% 15/Nov/2026	24,494,760	0.63%
30,000,000	USD	Petroleos de Venezuela SA - Regs - 6% 16/May/2024	9,903,117	0.26%
46,000,000	USD	Petroleos de Venezuela SA - Regs - 8.5% 27/Oct/2020	29,179,781	0.75%
135,000,000	USD	Petroleos de Venezuela SA 5.375% 12/Apr/2027	42,906,930	1.10%
10,052,200	USD	Petroleos de Venezuela SA 5.5% 12/Apr/2037	3,172,848	0.08%
10,000,000	USD	Petroleos del Peru SA - Regs - 4.75% 19/Jun/2032	8,723,861	0.23%
14,000,000	USD	Petroleos del Peru SA - Regs - 5.625% 19/Jun/2047	12,458,901	0.32%
1,602,000	USD	Petroleos Mexicanos - Regs - 5.375% 13/Mar/2022	1,480,433	0.04%
21,857,000	USD	Petroleos Mexicanos - Regs - 6.5% 13/Mar/2027	20,610,409	0.53%
14,000,000	USD	Petroleos Mexicanos 5.5% 27/Jun/2044	10,912,279	0.28%
12,000,000	USD	Petroleos Mexicanos 5.625% 23/Jan/2046	9,366,534	0.24%
10,000,000	USD	Petroleos Mexicanos 6.5% 02/Jun/2041	8,750,164	0.23%
3,000,000	USD	Petroleos Mexicanos 6.625% 15/Jun/2035	2,732,234	0.07%
7,857,000	USD	Petroleos Mexicanos 6.875% 04/Aug/2026	7,649,992	0.20%
15,127,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	13,734,396	0.36%
11,391,000	USD	QGOG Constellation SA - Regs - 6.25% 09/Nov/2019	7,215,815	0.19%
5,600,000	USD	Sasol Financing International Ltd 4.5% 14/Nov/2022	5,037,226	0.13%
12,698,000	USD	Southern Gas Corridor CJSC - Regs - 6.875% 24/Mar/2026	12,081,776	0.31%
11,108,000	USD	Tengizchevroil Finance Co International Ltd - Regs - 4% 15/Aug/2026	9,412,412	0.24%
9,000,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	7,535,838	0.20%
18,496,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	14,858,586	0.39%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,364,000	USD	Tupras Türkiye Petrol Rafinerileri AS - Regs - 4.125% 02/May/2018	2,094,201	0.05%
7,500,000	USD	YPF SA - Regs - 0% 07/Jul/2020	7,184,034	0.19%
138,558,452	ARS	YPF SA - Regs - 16.5% 09/May/2022	7,351,627	0.19%
4,614,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	4,509,790	0.12%
<b>Oil Equipment, Services &amp; Distribution</b>				
2,454,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	1,914,918	0.05%
10,000,000	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	7,216,913	0.19%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
6,334,000	USD	Baidu Inc 2.875% 06/Jul/2022	5,526,699	0.14%
1,866,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	1,947,059	0.05%
<b>Technology Hardware &amp; Equipment</b>				
5,154,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	4,090,181	0.11%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
16,842,000	USD	Bharti Airtel International Netherlands BV - Regs - 5.125% 11/Mar/2023	15,569,713	0.40%
3,049,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	2,573,024	0.07%
8,745,498	USD	Maxcom Telecomunicaciones SAB de CV Floating 15/Jun/2020	4,715,691	0.12%
8,500,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	8,086,011	0.21%
8,000,000	USD	Telefonica Celular del Paraguay SA - Regs - 6.75% 13/Dec/2022	7,360,589	0.19%
1,800,000	EUR	Telefonica Europe BV Floating Perpetual	1,930,356	0.05%
6,196,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	6,478,352	0.17%
<b>Mobile Telecommunications</b>				
8,000,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	7,497,435	0.19%
13,300,000	USD	Digicel Group Ltd - Regs - 7.125% 01/Apr/2022	10,218,570	0.27%
10,200,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	8,394,397	0.22%
5,893,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	5,441,525	0.14%
4,396,000	USD	Mobile Telesystems OJSC via MTS International Funding Ltd - Regs - 5% 30/May/2023	3,961,730	0.10%
7,283,000	USD	MTN Mauritius Investment Ltd - Regs - 4.755% 11/Nov/2024	6,170,005	0.16%
8,890,000	USD	MTN Mauritius Investment Ltd - Regs - 5.373% 13/Feb/2022	8,042,677	0.21%
18,282,000	USD	MTN Mauritius Investment Ltd - Regs - 6.5% 13/Oct/2026	16,851,803	0.44%
12,542,000	USD	Turkcell İletişim Hizmetleri AS - Regs - 5.75% 15/Oct/2025	11,556,751	0.30%
16,000,000	USD	VimpelCom Holdings BV - Regs - 4.95% 16/Jun/2024	14,106,598	0.37%
<b>Utilities</b>				
<b>Electricity</b>				
1,250,000	USD	Abengoa Transmision Sur SA - Regs - 6.875% 30/Apr/2043	1,195,519	0.03%
3,546,000	USD	AES El Salvador Trust II - Regs - 6.75% 28/Mar/2023	2,790,351	0.07%
7,762,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	7,298,887	0.19%
7,168,000	USD	Centrais Elétricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	6,441,804	0.17%
2,000,000	USD	Cia de Transporte de Energía Eléctrica en Alta Tensión Transener SA - Regs - 9.75% 15/Aug/2021	1,810,249	0.05%
10,000,000	USD	Comision Federal de Electricidad - Regs - 4.75% 23/Feb/2027	9,041,690	0.23%
8,599,000	USD	Empresa Distribuidora Y Comercializadora Norte - Regs - 9.75% 25/Oct/2022	8,242,766	0.21%
8,000,000	USD	Eskom Holdings SOC Ltd - Regs - 7.125% 11/Feb/2025	7,171,978	0.19%
4,530,000	USD	Instituto Costarricense de Electricidad - Regs - 6.95% 10/Nov/2021	4,281,566	0.11%
2,500,000	USD	Majapahit Holding BV - Regs - 7.75% 20/Jan/2020	2,454,956	0.06%
3,800,000	USD	Mexico Generadora de Energía S de RL - Regs - 5.5% 06/Dec/2032	3,164,631	0.08%
16,334,000	USD	Pampa Energía SA - Regs - 7.5% 24/Jan/2027	14,980,794	0.39%
11,200,000	USD	Perusahaan Listrik Negara PT - Regs - 4.125% 15/May/2027	9,673,764	0.25%
19,401,000	USD	Terraform Global Operating LLC - Regs - Floating 15/Aug/2022	19,136,490	0.50%
<b>Total Bonds</b>			<b>1,985,414,239</b>	<b>51.55%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
11,324	USD	LyondellBasell Industries NV - A	837,870	0.02%
<b>Mining</b>				
27,871,619	HKD	Mongolian Mining Corp	557,204	0.01%
<b>Consumer Goods</b>				
<b>Household Goods &amp; Home Construction</b>				
16,725	MXN	Corp GEO SAB de CV	1,539	0.00%
<b>Financials</b>				
<b>Banks</b>				
185,500	EUR	Commerzbank AG	1,934,765	0.06%
<b>Financial Services</b>				
231,454	MXN	Hipotecaria - I	0	0.00%
<b>Real Estate Investment &amp; Services</b>				
4,008,371	GBP	XXI Century Investments Public Ltd	85,595	0.00%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
20,665	USD	Frontera Energy Corp	470,029	0.01%
39,321	CAD	Frontera Energy Corp	909,194	0.02%
65,989	USD	LUKOIL PJSC	2,822,852	0.08%
<b>Total Equities</b>			<b>7,619,048</b>	<b>0.20%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
4,048,000	USD	African Export-Import Bank 4% 24/May/2021	3,600,841	0.09%
14,079,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	12,737,388	0.33%
18,460,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	16,519,042	0.43%
<b>Governments</b>				
15,306,000	USD	African Export-Import Bank 4.125% 20/Jun/2024	13,311,946	0.35%
15,000,000	USD	Argentina Bonar Bonds 0% 07/May/2024	15,222,919	0.40%
44,340,000	USD	Argentine Republic Government International Bond - Regs - 7.125% 28/Jun/2117	35,338,266	0.92%
29,350,000	ARS	Argentine Republic Government International Bond 0% 15/Dec/2035	144,878	0.00%
408,343	USD	Argentine Republic Government International Bond 2.5% 31/Dec/2038	235,042	0.01%
8,565,000	USD	Argentine Republic Government International Bond 6.875% 22/Apr/2021	8,053,976	0.21%
9,600,000	USD	Argentine Republic Government International Bond 6.875% 26/Jun/2027	8,741,046	0.23%
9,745,000	USD	Argentine Republic Government International Bond 7.5% 22/Apr/2026	9,227,653	0.24%
5,774,000	USD	Argentine Republic Government International Bond 7.625% 22/Apr/2046	5,194,094	0.13%
9,500,000	USD	Banque Centrale de Tunisie International Bond - Regs - 5.75% 30/Jun/2025	8,016,133	0.21%
2,419,000	USD	Brazilian Government International Bond 4.25% 07/Jun/2025	2,086,442	0.05%
12,000,000	USD	Brazilian Government International Bond 5% 27/Jun/2045	9,258,691	0.24%
50,000,000	CNY	China Government Bond 3.41% 08/Mar/2019	6,462,298	0.17%
11,087,000	USD	Colombia Government International Bond 5.625% 26/Feb/2044	10,673,382	0.28%
6,500,000	USD	Colombia Government International Bond 7.375% 18/Sep/2037	7,357,415	0.19%
3,400,000	USD	Costa Rica Government International Bond - Regs - 4.25% 26/Jun/2023	2,917,671	0.08%
6,000,000	USD	Dominican Republic International Bond - Regs - 5.875% 18/Apr/2024	5,563,106	0.14%
5,833,000	USD	Dominican Republic International Bond - Regs - 5.95% 25/Jun/2027	5,357,124	0.14%
10,286,000	USD	Dominican Republic International Bond - Regs - 5.95% 25/Jun/2027	9,469,379	0.25%
1,841,119	USD	Dominican Republic International Bond - Regs - 9.04% 23/Jun/2018	360,529	0.01%
31,000,000	USD	Ecuador Government International Bond - Regs - 7.95% 20/Jun/2024	25,549,077	0.66%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
25,759,000	USD	Egypt Government International Bond - Regs - 5.875% 11/Jun/2025	22,133,024	0.57%
20,893,000	USD	Egypt Government International Bond - Regs - 6.125% 31/Jan/2022	18,743,524	0.49%
20,800,000	USD	Egypt Government International Bond - Regs - 7.5% 31/Jan/2027	19,402,786	0.50%
34,545,000	USD	Egypt Government International Bond - Regs - 8.5% 31/Jan/2047	32,727,415	0.85%
10,000,000	USD	El Salvador Government International Bond - Regs - 6.375% 18/Jan/2027	7,956,688	0.21%
3,000,000	USD	El Salvador Government International Bond - Regs - 8.25% 10/Apr/2032	2,620,052	0.07%
7,737,000	USD	El Salvador Government International Bond - Regs - 8.625% 28/Feb/2029	7,071,871	0.18%
5,833,000	USD	El Salvador Government International Bond - Reg.S Regs - 7.65% 15/Jun/2035	4,804,279	0.12%
8,000,000	USD	Ghana Government International Bond - Regs - 10.75% 14/Oct/2030	8,707,027	0.23%
5,000,000	USD	Ghana Government International Bond - Regs - 8.125% 18/Jan/2026	4,484,135	0.12%
6,000,000	USD	Guatemala Government Bond - Regs - 5.75% 06/Jun/2022	5,759,379	0.15%
5,653,846	EUR	Hellenic Republic Government Bond Floating 24/Feb/2026	5,075,571	0.13%
7,000,000	EUR	Hellenic Republic Government Bond Floating 24/Feb/2028	5,955,810	0.15%
5,124,000	USD	Hungary Government International Bond 4% 25/Mar/2019	4,645,901	0.12%
3,214,000	USD	Hungary Government International Bond 6.25% 29/Jan/2020	3,086,770	0.08%
8,365,000	EUR	Indonesia Government International Bond - Regs - 2.625% 14/Jun/2023	8,791,782	0.23%
5,000,000	USD	Indonesia Government International Bond - Regs - 4.125% 15/Jan/2025	4,531,064	0.12%
10,000,000	USD	Indonesia Government International Bond - Regs - 4.35% 08/Jan/2027	9,154,092	0.24%
230,000,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Mar/2024	16,429,133	0.43%
10,000,000	USD	Iraq International Bond - Regs - 5.8% 15/Jan/2028	7,811,836	0.20%
40,561,000	USD	Ivory Coast Government International Bond - Regs - Floating 31/Dec/2032	33,052,498	0.86%
5,455,000	EUR	Ivory Coast Government International Bond - Regs - 5.125% 15/Jun/2025	5,521,687	0.14%
6,825,000	USD	Ivory Coast Government International Bond - Regs - 5.375% 23/Jul/2024	5,853,224	0.15%
12,000,000	USD	Ivory Coast Government International Bond - Regs - 6.375% 03/Mar/2028	10,663,466	0.28%
5,269,000	USD	Jamaica Government International Bond 8% 15/Mar/2039	5,474,346	0.14%
7,286,000	USD	Jordan Government International Bond - RegS - 6.125% 29/Jan/2026	6,550,296	0.17%
9,900,000	USD	KazAgro National Management Holding JSC - Regs - 4.625% 24/May/2023	8,668,305	0.23%
10,000,000	USD	Kenya Government International Bond - Regs - 6.875% 24/Jun/2024	8,986,366	0.23%
3,349,000	USD	Lembaga Pembiayaan Ekspor Indonesia - EMTN - 3.875% 06/Apr/2024	2,980,893	0.08%
3,800,000	MXN	Mexican Bonos 8% 11/Jun/2020	19,122,549	0.50%
9,620,000	USD	Mexico Government International Bond 4% 02/Oct/2023	8,842,758	0.23%
17,778,000	USD	Mexico Government International Bond 4.15% 28/Mar/2027	16,160,047	0.42%
6,800,000	USD	Mongolia Government International Bond - Regs - 8.75% 09/Mar/2024	6,547,937	0.17%
5,000,000	USD	Nigeria Government International Bond - Regs - 6.75% 28/Jan/2021	4,658,454	0.12%
13,125,000	USD	Nigeria Government International Bond - Regs - 7.875% 16/Feb/2032	12,514,982	0.32%
14,712,000	USD	Nigeria Government International Bond 5.625% 27/Jun/2022	12,791,010	0.33%
4,091,000	USD	Oman Government International Bond - Regs - 3.875% 08/Mar/2022	3,583,530	0.09%
13,200,000	USD	Oman Government International Bond - Regs - 6.5% 08/Mar/2047	11,847,722	0.31%
450,000	USD	Panama Government International Bond 8.875% 30/Sep/2027	564,201	0.01%
5,600,000	USD	Paraguay Government International Bond - Regs - 6.1% 11/Aug/2044	5,462,277	0.14%
6,400,000	USD	Perusahaan Listrik Negara PT - Regs - 5.25% 15/May/2047	5,642,415	0.15%
3,750,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 3.3% 21/Nov/2022	3,325,041	0.09%
4,000,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 3.4% 29/Mar/2022	3,546,535	0.09%
8,000,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 4.15% 29/Mar/2027	7,128,140	0.19%
8,602,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 4.35% 10/Sep/2024	7,890,792	0.20%
20,557,000	USD	Perusahaan Penerbit SBSN Indonesia III - Regs - 4.55% 29/Mar/2026	18,813,201	0.49%
3,000,000	EUR	Peruvian Government International Bond 2.75% 30/Jan/2026	3,277,755	0.09%
10,000,000	USD	Peruvian Government International Bond 5.625% 18/Nov/2050	10,643,988	0.28%
10,000,000	USD	Peruvian Government International Bond 8.75% 21/Nov/2033	13,458,419	0.35%
2,400,000	USD	Philippine Government International Bond 3.7% 01/Mar/2041	2,130,347	0.06%
4,000,000	USD	Philippine Government International Bond 7.75% 14/Jan/2031	5,064,658	0.13%
3,913,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	1,755,061	0.05%
11,875,000	USD	Provincia de Neuquen Argentina - Regs - 8.625% 12/May/2028	11,710,496	0.30%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,958,000	USD	Provincia de Tierra Del Fuego Argentina - Regs - 8.95% 17/Apr/2027	8,335,169	0.22%
18,857,000	USD	Provincia del Chubut Argentina - Regs - 7.75% 26/Jul/2026	16,702,387	0.43%
408,343	USD	Republic of Argentina - defaulted - Floating 15/Dec/2035	32,312	0.00%
18,217,000	USD	Republic of Belarus International Bond - Regs - 6.875% 28/Feb/2023	16,349,460	0.42%
7,400,000	USD	Republic of Belarus International Bond 8.95% 26/Jan/2018	6,673,009	0.17%
4,500,000	USD	Republic of South Africa Government International Bond 4.665% 17/Jan/2024	4,002,998	0.10%
5,000,000	USD	Republic of South Africa Government International Bond 5.875% 16/Sep/2025	4,726,080	0.12%
9,000,000	USD	Russian Foreign Bond - Eurobond - Regs - 4.5% 04/Apr/2022	8,339,111	0.22%
31,000,000	USD	Russian Foreign Bond - Eurobond - Regs - 5.25% 23/Jun/2047	27,413,508	0.71%
22,513,000	USD	Senegal Government International Bond - Regs - 6.25% 23/May/2033	20,084,407	0.52%
7,000,000	USD	Senegal Government International Bond - Regs - 6.25% 30/Jul/2024	6,485,902	0.17%
6,000,000	USD	Serbia International Bond - Regs - 5.875% 03/Dec/2018	5,509,710	0.14%
10,000,000	USD	Serbia International Bond - Regs - 7.25% 28/Sep/2021	10,142,554	0.26%
20,000,000	USD	South Africa Government International Bond 4.3% 12/Oct/2028	16,426,163	0.43%
267,000	USD	Sri Lanka Government International Bond - Regs - 5.875% 25/Jul/2022	242,983	0.01%
22,184,000	USD	Sri Lanka Government International Bond - Regs - 6.125% 03/Jun/2025	19,914,718	0.52%
19,000,000	USD	Sri Lanka Government International Bond - Regs - 6.2% 11/May/2027	16,672,373	0.43%
5,000,000	USD	Sri Lanka Government International Bond - Regs - 6.25% 27/Jul/2021	4,654,097	0.12%
12,900,000	USD	Sri Lanka Government International Bond - Regs - 6.825% 18/Jul/2026	11,942,863	0.31%
16,012,000	USD	Sri Lanka Government International Bond - Regs - 6.85% 03/Nov/2025	14,827,908	0.39%
5,250,000	USD	Tanzania Government International Bond Libor 6M 08/Mar/2020	3,221,209	0.08%
6,045,000	USD	Turkey Government International Bond 4.25% 14/Apr/2026	5,042,867	0.13%
7,800,000	EUR	Turkey Government International Bond 4.35% 12/Nov/2021	8,453,367	0.22%
17,750,000	USD	Turkey Government International Bond 4.875% 09/Oct/2026	15,380,475	0.40%
15,000,000	USD	Turkey Government International Bond 4.875% 16/Apr/2043	11,695,016	0.30%
22,000,000	USD	Turkey Government International Bond 5.75% 11/May/2047	18,913,963	0.49%
35,800,000	USD	Turkey Government International Bond 5.75% 22/Mar/2024	33,259,582	0.86%
10,136,000	USD	Turkey Government International Bond 6% 25/Mar/2027	9,474,847	0.25%
10,000,000	USD	Turkey Government International Bond 6.25% 26/Sep/2022	9,544,772	0.25%
14,800,000	USD	Turkey Government International Bond 6.875% 17/Mar/2036	14,619,955	0.38%
4,000,000	USD	Turkey Government International Bond 7.375% 05/Feb/2025	4,068,097	0.11%
10,000,000	USD	Turkey Government International Bond 7.5% 07/Nov/2019	9,613,564	0.25%
8,529,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2020	7,674,268	0.20%
31,912,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2021	28,478,218	0.74%
13,829,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2023	12,033,431	0.31%
27,050,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2024	23,307,943	0.61%
9,000,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2025	7,722,253	0.20%
7,800,000	USD	Ukraine Government International Bond Floating 31/May/2040	2,678,623	0.07%
35,000,000	USD	United States Treasury Note/Bond 3% 15/Nov/2045	31,613,541	0.82%
20,270,000	USD	Uruguay Government International Bond 4.375% 27/Oct/2027	18,971,746	0.49%
28,000,000	USD	Uruguay Government International Bond 5.1% 18/Jun/2050	25,052,825	0.65%
6,250,000	USD	Uruguay Government International Bond 7.875% 15/Jan/2033	7,479,944	0.19%
7,150,000	USD	Venezuela Government International Bond 7.65% 21/Apr/2025	2,679,957	0.07%
20,000,000	USD	Zambia Government Bond 7% 14/Mar/2019	17,732,673	0.46%
45,000,000	USD	Zambia Government International Bond - Regs - 8.5% 14/Apr/2024	41,283,845	1.08%
35,500,000	USD	Zambia Government International Bond - Regs - 8.97% 30/Jul/2027	33,232,518	0.86%
<b>Local Public Authorities</b>				
4,000,000	USD	Eskom Holdings SOC Ltd - Regs - 6.75% 06/Aug/2023	3,585,551	0.09%
6,500,000	USD	Hazine Mustesarligi Varlik Kiralama AS - Regs - 4.557% 10/Oct/2018	5,826,959	0.15%
21,698,000	USD	Hazine Mustesarligi Varlik Kiralama AS - Regs - 5.004% 06/Apr/2023	19,433,365	0.50%
1,000,000	USD	Province of Salta Argentina - Regs - 9.5% 16/Mar/2022	519,521	0.01%
2,857,000	USD	Provincia de Buenos Aires/Argentina - Regs - 6.5% 15/Feb/2023	2,563,798	0.07%
3,500,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.375% 14/Sep/2018	3,280,435	0.09%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
10,000,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.95% 09/Jun/2021	10,016,659	0.26%
4,000,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	3,543,448	0.09%
3,944,000	USD	Provincia de Mendoza Argentina - Regs - 5.5% 04/Sep/2018	532,216	0.01%
31,500,000	USD	Republic of Cameroon International Bond - Regs - 9.5% 19/Nov/2025	32,672,256	0.85%
3,700,000	USD	Russian Railways via RZD Capital PLC 3.45% 06/Oct/2020	3,255,111	0.08%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1,413,460,403</b>	<b>36.70%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>3,406,493,690</b>	<b>88.45%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
2,000,000	USD	Lyondell 0% Perpetual Defaulted	2	0.00%
<b>Industrial Metals &amp; Mining</b>				
11,050,000	USD	GEO Maquinaria Escrow 0% Perpetual Defaulted	10	0.00%
11,300,000	USD	Samarco Mineracao SA - Regs - 0% 01/Nov/2022 Defaulted	5,672,043	0.15%
7,037,000	USD	Samarco Mineracao SA - Regs - 0% 24/Oct/2023 Defaulted	3,532,228	0.09%
6,000,000	USD	Samarco Mineracao SA - Regs - 0% 26/Sep/2024 Defaulted	3,011,705	0.08%
3,000,000	USD	Zhidao International Holdings Ltd 0% 07/Dec/2049 Defaulted	3	0.00%
<b>Consumer Goods</b>				
<b>Food Producers</b>				
500,000	USD	Arantes International Ltd - Regs - 0% 19/Jun/2049 Defaulted	12,121	0.00%
12,544,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018 Defaulted	728,631	0.02%
5,550,000	USD	Mriya Agro Holding PLC - Regs - 0% 30/Mar/2016 Defaulted	364,956	0.01%
<b>Household Goods &amp; Home Construction</b>				
3,759,199	USD	Corporacion GEO SAB 8% 13/Apr/2021	3	0.00%
<b>Personal Goods</b>				
1,000,000	EUR	IT Holding Finance SA 0% 15/Nov/2012	1	0.00%
<b>Financials</b>				
<b>Banks</b>				
6,500,000	USD	Banco Cruzeiro do Sul SA/Brazil - Regs - 0% 20/Jun/2016 Defaulted	427,995	0.01%
6,800,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd 0% 10/May/2018 Defaulted	2,794,704	0.07%
4,795,000	EUR	International Industrial Bank JSC Via IIB Luxembourg SA 0% 05/Jul/2049 Defaulted	50,515	0.00%
4,000,000	USD	International Industrial Bank JSC Via IIB Luxembourg SA 0% 19/Feb/2049 Defaulted	25,900	0.00%
5,611,000	USD	Privatbank CJSC Via UK SPV Credit Finance PLC 0% 23/Jun/2018 Defaulted	836,128	0.02%
4,700,000	USD	Probusinessbank Via PBB LPN Issuance Ltd 0% Perpetual Defaulted	4	0.00%
<b>Financial Services</b>				
1,914,919	USD	Hipotecaria Su Casita SA de CV - 144A - 0% 29/Jun/2018 Defaulted	77,108	0.00%
2,499,000	USD	Ritzio International Ltd Via Royal Bank of Scotland PLC 0% 02/Jul/2017	2	0.00%
23,000,000	USD	Tarquin Ltd/Cayman Islands 0% 17/Mar/2026	483,977	0.01%
<b>Industrials</b>				
<b>Industrial Transportation</b>				
13,200,000	USD	Baghlan Group FZCO Via Aquarius Investments 0% Perpetual Defaulted	8	0.00%
13,220,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2018 Defaulted	8,231,856	0.22%
4,700,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2020 Defaulted	2,926,606	0.08%
1,335,202	USD	Inversiones Alsacia SA - Regs - 0% 31/Dec/2018 Defaulted	52,048	0.00%

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
4,925,000	USD	CE Oaxaca II S de RL de CV - Regs - 7.25% 31/Dec/2031	4,284,095	0.11%
5,125,000	USD	CE Oaxaca IV S de RL de CV - Regs - 7.25% 31/Dec/2031	4,476,025	0.12%
<b>Oil &amp; Gas Producers</b>				
7,642,000	USD	Odebrecht Drilling Norbe VIII/IX Ltd - Regs - 0% 30/Jun/2021 Defaulted	2,610,930	0.07%
7,250,000	USD	Tristan Oil Ltd - Regs - 0% Perpetual Defaulted	2,256,587	0.06%
<b>Oil Equipment, Services &amp; Distribution</b>				
9,370,000	USD	Schahin II Finance Co SPV Ltd - Regs - 0% 25/Sep/2022 Defaulted	892,048	0.02%
11,700,000	USD	Sea Trucks Group Ltd 0% 26/Mar/2018 Defaulted	3,026,172	0.08%
<b>Total Bonds</b>			<b>46,774,411</b>	<b>1.22%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
442,418	USD	ForteBank JSC	451,747	0.01%
<b>Total Equities</b>			<b>451,747</b>	<b>0.01%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
3,700,000	USD	Argentine Republic Government International Bond 8.28% 31/Dec/2033 Defaulted	5,048,591	0.13%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>5,048,591</b>	<b>0.13%</b>
<b>Total Other Transferable Securities</b>			<b>52,274,749</b>	<b>1.36%</b>
<b>Open-ended Investment Funds</b>				
25,000	USD	PI Investment Funds - Emerging Markets Sovereign Bond - S ND	21,904,564	0.57%
19,998	EUR	Pioneer Funds - Emerging Markets Corporate Bond - I ND	28,097,590	0.73%
<b>Total Open-ended Investment Funds</b>			<b>50,002,154</b>	<b>1.30%</b>
<b>Total Securities</b>			<b>3,508,770,593</b>	<b>91.11%</b>
<b>Net Asset Value</b>			<b>3,851,126,316</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(137)	Euro Bund	EUR	161.87	405,520
11-Sep-17	(100)	Euro Buxl	EUR	163.52	372,200
29-Sep-17	768	US Long Bond	USD	153.69	706,388
29-Sep-17	350	US Ultra Bond Cbt	USD	165.88	767,428
29-Sep-17	1,734	US 10 Yr Note Future	USD	125.53	(546,372)
30-Sep-17	(584)	US 2 Yr Note Future	USD	108.05	144,496
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>1,849,660</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	BRL	65,240,000	USD	20,000,000	(263,374)
13-Jul-17	EUR	35,000,000	USD	37,608,505	2,046,187
13-Jul-17	GBP	15,000,000	EUR	17,295,752	(216,714)
13-Jul-17	GBP	135,000,000	USD	175,530,271	(99,645)
13-Jul-17	GBP	21,000,000	USD	26,863,914	370,975
13-Jul-17	MXN	388,374,344	USD	21,000,000	364,304
13-Jul-17	USD	20,000,000	BRL	68,976,000	(719,717)
13-Jul-17	USD	66,685,176	EUR	62,518,036	(4,084,189)
13-Jul-17	USD	186,468,900	GBP	150,000,000	(7,398,585)
13-Jul-17	USD	18,000,000	MXN	341,273,574	(718,259)
13-Jul-17	USD	20,000,000	MXN	377,480,000	(715,093)
13-Jul-17	USD	15,500,000	ZAR	205,948,500	(160,441)
13-Jul-17	ZAR	212,086,500	USD	15,500,000	571,173
31-Jul-17	AUD	71,474,359	USD	54,582,752	188,773
31-Jul-17	AUD	40,570,269	USD	30,982,257	107,152
31-Jul-17	AUD	16,598,660	USD	12,675,882	43,839
31-Jul-17	AUD	4,637,377	USD	3,541,421	12,248
31-Jul-17	AUD	362,914	USD	277,093	1,005
31-Jul-17	AUD	921,768	USD	703,792	2,552
31-Jul-17	AUD	203,881	USD	156,500	(165)
31-Jul-17	AUD	251,485	USD	193,041	(203)
31-Jul-17	AUD	993,896	USD	762,918	(803)
31-Jul-17	CZK	205,781,876	USD	8,906,764	78,469
31-Jul-17	EUR	121,843,963	USD	138,736,166	375,045
31-Jul-17	EUR	57,894,061	USD	65,920,377	178,203
31-Jul-17	EUR	34,397,881	USD	39,166,735	105,879
31-Jul-17	EUR	34,266,977	USD	39,017,682	105,476
31-Jul-17	EUR	31,377,282	USD	35,727,365	96,582
31-Jul-17	EUR	18,004,373	USD	20,500,464	55,419
31-Jul-17	EUR	1,357,307	USD	1,547,268	2,612
31-Jul-17	EUR	182,993	USD	209,382	(330)
31-Jul-17	GBP	408,203,436	USD	528,833,675	1,603,315
31-Jul-17	GBP	19,179,359	USD	24,825,638	94,190
31-Jul-17	GBP	7,480,751	USD	9,731,552	(5,800)
31-Jul-17	USD	79,310	AUD	103,201	164
31-Jul-17	USD	213,457	EUR	187,251	(360)
31-Jul-17	USD	158,335	EUR	138,688	(59)
31-Jul-17	USD	347,466	EUR	304,352	(130)
31-Jul-17	USD	181,266	EUR	158,669	37
31-Jul-17	USD	862,545	GBP	664,185	(782)
31-Jul-17	USD	714,793	GBP	550,606	(870)
31-Jul-17	ZAR	838,608,628	USD	64,296,672	(544,158)
31-Jul-17	ZAR	365,048,187	USD	27,988,483	(236,873)
31-Jul-17	ZAR	176,963,814	USD	13,567,931	(114,829)
31-Jul-17	ZAR	65,407,503	USD	5,014,836	(42,442)
31-Jul-17	ZAR	6,180,504	USD	475,023	(5,027)
31-Jul-17	ZAR	7,318,546	USD	562,491	(5,953)
31-Jul-17	ZAR	25,593,659	USD	1,967,084	(20,817)
31-Jul-17	ZAR	387,891	USD	29,802	(307)
31-Jul-17	ZAR	941,156	USD	72,311	(744)
31-Jul-17	ZAR	1,910,465	USD	146,785	(1,510)
31-Jul-17	ZAR	4,396,979	USD	337,829	(3,475)
31-Jul-17	ZAR	8,931,690	USD	685,431	(6,350)

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## Pioneer Funds - Emerging Markets Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	ZAR	13,438,889	USD	1,031,320	(9,555)
31-Jul-17	ZAR	34,881,293	USD	2,676,842	(24,800)
19-Oct-17	MXN	389,082,000	EUR	19,000,000	(366,970)
20-Dec-17	EGP	40,600,000	USD	2,000,000	131,632
20-Dec-17	EGP	40,600,000	USD	2,000,000	131,632
20-Dec-17	USD	2,000,000	EGP	37,980,000	(10,693)
20-Dec-17	USD	2,000,000	EGP	37,800,000	(2,384)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(9,115,543)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Argentina	-	1.000%	USD	1,500,000	99,815
20-Dec-21	Credit Default Swap Buyer	Brazil	-	1.000%	USD	7,500,000	288,522
20-Dec-21	Credit Default Swap Buyer	Chile	-	1.000%	USD	1,500,000	(26,028)
20-Dec-21	Credit Default Swap Buyer	China	-	1.000%	USD	4,500,000	(70,823)
20-Dec-21	Credit Default Swap Buyer	Colombia	-	1.000%	USD	1,500,000	7,685
20-Dec-21	Credit Default Swap Buyer	Mexico	-	1.000%	USD	5,500,000	(13,784)
20-Dec-21	Credit Default Swap Buyer	Penerbangan Malaysia Berhad	-	1.000%	USD	2,000,000	(20,088)
20-Dec-21	Credit Default Swap Buyer	Republic of Indonesia	-	1.000%	USD	2,000,000	(275)
20-Dec-21	Credit Default Swap Buyer	Republic of Panama	-	1.000%	USD	1,500,000	(11,419)
20-Dec-21	Credit Default Swap Buyer	Republic of Peru	-	1.000%	USD	1,500,000	(17,892)
20-Dec-21	Credit Default Swap Buyer	Republic of Philippines	-	1.000%	USD	1,500,000	(20,199)
20-Dec-21	Credit Default Swap Buyer	Russian Federation	-	1.000%	USD	5,500,000	90,690
20-Dec-21	Credit Default Swap Buyer	South Africa	-	1.000%	USD	5,000,000	124,374
20-Dec-21	Credit Default Swap Buyer	Turkey	-	1.000%	USD	7,500,000	177,615
20-Dec-21	Credit Default Swap Buyer	Venezuela	-	1.000%	USD	1,500,000	808,460
20-Jun-22	Credit Default Swap Seller	Argentina	5.000%	-	USD	18,000,000	1,307,173
20-Jun-22	Credit Default Swap Seller	Argentina	5.000%	-	USD	18,000,000	1,307,173
20-Dec-21	Credit Default Swap Seller	Cdx EM 26 Index	1.000%	-	USD	50,000,000	(1,613,783)
20-Dec-21	Credit Default Swap Seller	Chile	1.000%	-	USD	15,000,000	260,281
20-Sep-19	Credit Default Swap Seller	Gazprom OJSC	1.000%	-	USD	10,500,000	20,716
20-Dec-21	Credit Default Swap Seller	Republic of Peru	1.000%	-	USD	15,000,000	178,919
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>2,877,132</b>

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## Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Consumer Goods</b>				
<b>Household Goods &amp; Home Construction</b>				
2,000,000	USD	Arcelik AS - Regs - 5% 03/Apr/2023	1,786,976	0.73%
1,000,000	EUR	Arcelik AS 3.875% 16/Sep/2021	1,061,300	0.43%
<b>Consumer Services</b>				
<b>General Retailers</b>				
1,416,000,000	CLP	SACI Falabella - Regs - 6.5% 30/Apr/2023	1,843,101	0.75%
<b>Financials</b>				
<b>Banks</b>				
7,500,000	TRY	Akbank TAS - Regs - 7.5% 05/Feb/2018	1,817,350	0.74%
120,000,000	RUB	Alfa Bond Issuance PLC - EMTN - 9.25% 16/Feb/2022	1,820,753	0.75%
30,392,000	ARS	Banco Hipotecario SA - Regs - Floating 12/Jan/2020	1,682,124	0.69%
17,271,000	ARS	Banco Macro SA - Regs - 17.5% 08/May/2022	901,702	0.37%
1,400,000,000	CLP	Banco Santander Chile - Regs - 6.5% 22/Sep/2020	1,865,043	0.76%
109,790,000	ZAR	Cooperatieve Rabobank UA 0.5% 26/Nov/2021	5,095,770	2.10%
15,000,000,000	IDR	European Investment Bank 4.95% 01/Mar/2019	975,884	0.40%
2,000,000	USD	Turkiye Garanti Bankasi AS - Regs - Floating 24/May/2027	1,740,771	0.71%
930,000	USD	Turkiye Is Bankasi - Regs - Floating 29/Jun/2028	816,352	0.33%
1,200,000	USD	Turkiye Is Bankasi - Regs - 6.125% 25/Apr/2024	1,067,826	0.44%
<b>Financial Services</b>				
1,000,000	USD	Turkiye Sinai Kalkinma Bankasi AS 4.875% 18/May/2021	869,370	0.36%
<b>Industrials</b>				
<b>Industrial Transportation</b>				
180,000,000	RUB	Russian Railways via RZD Capital PLC 8.3% 02/Apr/2019	2,661,219	1.09%
100,000,000	RUB	Russian Railways via RZD Capital PLC 8.99% 03/Mar/2024	1,517,694	0.62%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
290,000	MXN	Petroleos Mexicanos - Regs - 7.19% 12/Sep/2024	1,281,485	0.52%
2,500,000	USD	YPF SA - Regs - 0% 07/Jul/2020	2,394,678	0.98%
17,814,658	ARS	YPF SA - Regs - 16.5% 09/May/2022	945,209	0.39%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
26,000,000	MXN	America Movil SAB de CV 6% 09/Jun/2019	1,219,063	0.50%
47,000,000	MXN	America Movil SAB de CV 6.45% 05/Dec/2022	2,161,527	0.89%
30,000,000	MXN	America Movil SAB de CV 7.125% 09/Dec/2024	1,391,527	0.57%
<b>Utilities</b>				
<b>Electricity</b>				
10,100,000,000	COP	Emgesa SA ESP - Regs - 8.75% 25/Jan/2021	3,021,426	1.24%
3,720,000,000	COP	Empresas Publicas de Medellin ESP - Regs - 8.375% 01/Feb/2021	1,107,851	0.45%
<b>Total Bonds</b>			<b>41,046,001</b>	<b>16.81%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
12,000	BRL	Brazil Letras do Tesouro Nacional - LTN - 0% 01/Oct/2018	2,858,706	1.17%
1,200,000	BRL	Brazil Letras do Tesouro Nacional 0% 01/Jul/2018	2,921,799	1.20%
8,000	BRL	Brazil Notas do Tesouro Nacional Serie B 17.90218% 15/Aug/2024	6,526,856	2.66%

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## Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
12,000	BRL	Brazil Notas do Tesouro Nacional Serie F - dirty - 0% 01/Jan/2025	3,092,239	1.27%
12,000	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2019	3,221,799	1.32%
12,000	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2021	3,181,696	1.30%
12,000	BRL	Brazil Notas do Tesouro Nacional Serie F 10% 01/Jan/2023	3,129,710	1.28%
20,000,000	CNY	China Government Bond 3.41% 08/Mar/2019	2,584,919	1.06%
50,000,000	COP	Colombian TES - UVR - Floating 17/Mar/2027	3,650,565	1.49%
8,000,000,000	COP	Colombian TES 10% 24/Jul/2024	2,791,836	1.14%
8,000,000,000	COP	Colombian TES 6% 28/Apr/2028	2,190,698	0.90%
6,000,000,000	COP	Colombian TES 7% 04/May/2022	1,801,364	0.74%
4,000,000,000	COP	Colombian TES 7.5% 26/Aug/2026	1,225,119	0.50%
1,200,000,000	HUF	Hungary Government Bond 3% 26/Jun/2024	4,028,483	1.65%
500,000,000	HUF	Hungary Government Bond 5.5% 24/Jun/2025	1,938,580	0.79%
300,000,000	HUF	Hungary Government Bond 6% 24/Nov/2023	1,192,536	0.49%
500,000,000	HUF	Hungary Government Bond 7% 24/Jun/2022	2,030,516	0.83%
50,000,000,000	IDR	Indonesia Treasury Bond 10.5% 15/Aug/2030	4,160,998	1.70%
20,000,000,000	IDR	Indonesia Treasury Bond 12.8% 15/Jun/2021	1,595,323	0.65%
20,000,000,000	IDR	Indonesia Treasury Bond 6.125% 15/May/2028	1,215,735	0.50%
28,000,000,000	IDR	Indonesia Treasury Bond 8.25% 15/Jun/2032	1,974,556	0.81%
37,000,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Mar/2024	2,642,947	1.08%
40,000,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Mar/2034	2,840,004	1.16%
15,000,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Sep/2026	1,091,201	0.45%
30,000,000,000	IDR	Indonesia Treasury Bond 9% 15/Mar/2029	2,250,393	0.92%
28,000,000,000	IDR	Indonesia Treasury Bond 9.5% 15/Jul/2031	2,177,639	0.89%
20,000,000	MYR	Malaysia Government Bond 3.48% 15/Mar/2023	4,013,113	1.64%
8,000,000	MYR	Malaysia Government Bond 3.889% 31/Jul/2020	1,649,322	0.68%
12,000,000	MYR	Malaysia Government Bond 4.181% 15/Jul/2024	2,488,579	1.02%
5,000,000	MYR	Malaysia Government Bond 4.378% 29/Nov/2019	1,042,836	0.43%
5,000,000	MYR	Malaysia Government Bond 4.392% 15/Apr/2026	1,045,395	0.43%
520,000	MXN	Mexican Bonos 10% 05/Dec/2024	3,006,827	1.23%
1,100,000	MXN	Mexican Bonos 6.5% 10/Jun/2021	5,319,670	2.18%
500,000	MXN	Mexican Bonos 7.75% 23/Nov/2034	2,607,823	1.07%
500,000	MXN	Mexican Bonos 7.75% 29/May/2031	2,605,547	1.07%
1,100,000	MXN	Mexican Bonos 8% 11/Jun/2020	5,535,474	2.26%
400,000	MXN	Mexican Bonos 8.5% 18/Nov/2038	2,203,180	0.90%
75,000	MXN	Mexican Udibonos Floating 04/Dec/2025	2,309,060	0.95%
5,000,000	PEN	Peru Government Bond 5.7% 12/Aug/2024	1,410,815	0.58%
3,000,000	PEN	Peru Government Bond 6.9% 12/Aug/2037	891,675	0.37%
3,300,000	PEN	Peru Government Bond 6.95% 12/Aug/2031	990,051	0.41%
7,000,000	PEN	Peru Government Bond 8.2% 12/Aug/2026	2,278,095	0.93%
10,000,000,000	IDR	Perusahaan Penerbit SBSN Indonesia - PBS - 8.25% 15/Sep/2020	688,456	0.28%
50,000,000	PHP	Philippine Government International Bond 6.25% 14/Jan/2036	994,194	0.41%
21,000,000	PLN	Republic of Poland Government Bond - 0419 - 0% 25/Apr/2019	4,799,415	1.97%
3,000,000	PLN	Republic of Poland Government Bond - 0727 - 2.5% 25/Jul/2027	660,504	0.27%
10,000,000	PLN	Republic of Poland Government Bond 2% 25/Apr/2021	2,330,417	0.95%
16,000,000	PLN	Republic of Poland Government Bond 2.5% 25/Jul/2026	3,579,241	1.47%
16,000,000	PLN	Republic of Poland Government Bond 3.25% 25/Jul/2025	3,818,532	1.56%
16,500,000	PLN	Republic of Poland Government Bond 5.75% 23/Sep/2022	4,478,075	1.83%
70,000,000	ZAR	Republic of South Africa Government Bond 7% 28/Feb/2031	3,836,918	1.57%
50,000,000	ZAR	Republic of South Africa Government Bond 8% 31/Jan/2030	3,031,508	1.24%
40,000,000	ZAR	Republic of South Africa Government Bond 8.25% 31/Mar/2032	2,414,700	0.99%
30,000,000	ZAR	Republic of South Africa Government Bond 8.5% 31/Jan/2037	1,785,640	0.73%
60,000,000	ZAR	Republic of South Africa Government Bond 8.875% 28/Feb/2035	3,731,298	1.53%
10,000,000	ZAR	Republic of South Africa Government Bond 9% 31/Jan/2040	617,456	0.25%

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## Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
10,000,000	RON	Romania Government Bond 5.75% 29/Apr/2020	2,431,634	1.00%
9,000,000	RON	Romania Government Bond 5.85% 26/Apr/2023	2,271,458	0.93%
160,000,000	RUB	Russian Federal Bond - OFZ - 6216 - 6.7% 15/May/2019	2,320,746	0.95%
60,000,000	RUB	Russian Federal Bond - OFZ 6.4% 27/May/2020	851,818	0.35%
150,000,000	RUB	Russian Federal Bond - OFZ 6.8% 11/Dec/2019	2,165,492	0.89%
240,000,000	RUB	Russian Federal Bond - OFZ 7% 16/Aug/2023	3,434,255	1.41%
50,000,000	RUB	Russian Federal Bond - OFZ 7.6% 20/Jul/2022	735,256	0.30%
70,000,000	THB	Thailand Government Bond - ILB - Floating 14/Jul/2021	1,902,245	0.78%
5,000,000	TRY	Turkey Government Bond Floating 08/May/2024	1,597,359	0.65%
6,000,000	TRY	Turkey Government Bond 10.4% 27/Mar/2019	1,483,330	0.61%
5,000,000	TRY	Turkey Government Bond 10.7% 17/Feb/2021	1,252,598	0.51%
5,000,000	TRY	Turkey Government Bond 7.1% 08/Mar/2023	1,074,011	0.44%
10,000,000	TRY	Turkey Government Bond 8.3% 20/Jun/2018	2,427,414	0.99%
6,000,000	TRY	Turkey Government Bond 8.5% 10/Jul/2019	1,433,301	0.59%
3,000,000	TRY	Turkey Government Bond 8.5% 14/Sep/2022	691,449	0.28%
10,000,000	TRY	Turkey Government Bond 8.7% 11/Jul/2018	2,433,637	1.00%
10,000,000	TRY	Turkey Government Bond 8.8% 14/Nov/2018	2,421,191	0.99%
4,500,000	TRY	Turkey Government Bond 8.8% 27/Sep/2023	1,043,894	0.43%
6,000,000	TRY	Turkey Government Bond 9.5% 12/Jan/2022	1,441,141	0.59%
<b>Local Public Authorities</b>				
40,000,000,000	IDR	Export-Import Bank of Korea 8% 15/May/2018	2,654,394	1.09%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>180,546,656</b>	<b>73.93%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>221,592,657</b>	<b>90.74%</b>
<b>Open-ended Investment Funds</b>				
224,953	INR	Baroda Pioneer Treasury Advantage Fund	5,980,730	2.45%
<b>Total Open-ended Investment Funds</b>			<b>5,980,730</b>	<b>2.45%</b>
<b>Total Securities</b>			<b>227,573,387</b>	<b>93.19%</b>
<b>Net Asset Value</b>			<b>244,209,455</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	CZK	29,263,157	EUR	1,100,000	20,372
13-Jul-17	CZK	37,368,055	EUR	1,400,000	30,678
13-Jul-17	CZK	31,652,112	EUR	1,200,000	11,834
13-Jul-17	CZK	37,134,644	EUR	1,400,000	21,740
13-Jul-17	CZK	26,232,070	EUR	1,000,000	4,321
13-Jul-17	CZK	26,134,470	EUR	1,000,000	584
13-Jul-17	CZK	26,130,390	EUR	1,000,000	428
13-Jul-17	CZK	26,269,760	EUR	1,000,000	5,764
13-Jul-17	DKK	8,179,432	EUR	1,100,000	216
13-Jul-17	EUR	9,100,000	CZK	238,195,321	(19,545)
13-Jul-17	EUR	1,100,000	DKK	8,179,569	(235)
13-Jul-17	EUR	5,000,000	MXN	101,477,500	97,204
13-Jul-17	EUR	5,000,000	MXN	102,354,975	54,698
13-Jul-17	EUR	5,000,000	USD	5,372,644	292,311
13-Jul-17	EUR	1,200,000	USD	1,339,666	26,114
13-Jul-17	EUR	1,200,000	USD	1,339,186	26,535

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## Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	2,500,000	ZAR	37,263,073	13,630
13-Jul-17	MXN	101,927,500	EUR	5,000,000	(75,405)
13-Jul-17	MXN	100,975,000	EUR	5,000,000	(121,545)
13-Jul-17	MXN	92,454,175	USD	5,000,000	85,969
13-Jul-17	MXN	90,779,745	USD	5,000,000	4,857
13-Jul-17	TRY	9,311,463	USD	2,500,000	117,284
13-Jul-17	TRY	19,000,000	ZAR	68,158,111	160,849
13-Jul-17	TRY	10,000,000	ZAR	36,633,800	33,727
13-Jul-17	TRY	23,000,000	ZAR	84,776,551	42,855
13-Jul-17	TRY	26,000,000	ZAR	94,789,032	118,395
13-Jul-17	USD	5,464,915	EUR	5,000,000	(211,413)
13-Jul-17	USD	2,684,755	EUR	2,400,000	(47,472)
13-Jul-17	USD	5,000,000	MXN	93,778,395	(150,115)
13-Jul-17	USD	5,000,000	MXN	90,694,500	(728)
13-Jul-17	USD	2,500,000	TRY	9,192,053	(87,563)
13-Jul-17	USD	4,000,000	ZAR	53,923,959	(93,328)
13-Jul-17	USD	3,000,000	ZAR	39,861,000	(31,053)
13-Jul-17	ZAR	37,910,925	EUR	2,500,000	29,722
13-Jul-17	ZAR	68,889,630	TRY	19,000,000	(111,899)
13-Jul-17	ZAR	37,715,430	TRY	10,000,000	38,652
13-Jul-17	ZAR	84,778,000	TRY	23,000,000	(42,758)
13-Jul-17	ZAR	54,519,224	USD	4,000,000	133,161
13-Jul-17	ZAR	39,920,355	USD	3,000,000	35,025
13-Jul-17	ZAR	94,867,583	USD	7,500,000	(242,557)
17-Jul-17	KRW	3,386,550,000	USD	3,000,000	(41,732)
17-Jul-17	MYR	34,400,000	USD	8,000,000	(25,283)
17-Jul-17	USD	3,000,000	KRW	3,359,100,000	62,645
17-Jul-17	USD	8,000,000	MYR	34,192,000	67,525
19-Oct-17	CZK	65,476,128	EUR	2,500,000	3,828
19-Oct-17	CZK	237,895,112	EUR	9,100,000	(2,838)
19-Oct-17	DKK	8,176,150	EUR	1,100,000	152
19-Oct-17	EUR	5,000,000	USD	5,690,320	36,438
20-Dec-17	EGP	10,150,000	USD	500,000	32,908
20-Dec-17	EGP	10,150,000	USD	500,000	32,908
20-Dec-17	USD	500,000	EGP	9,495,000	(2,673)
20-Dec-17	USD	500,000	EGP	9,450,000	(596)
21-Dec-17	GHS	1,722,000	USD	350,000	13,371
21-Dec-17	USD	350,000	GHS	1,643,250	1,280
19-Jan-18	GHS	1,708,000	USD	350,000	7,188
19-Jan-18	GHS	1,715,000	USD	350,000	8,474
19-Jan-18	USD	700,000	GHS	3,318,000	3,632
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>368,536</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
21-Aug-17	(5,000,000)	FX Option - Call EUR / Put MXN	22.10	EUR	(20,138)	46,361
10-Aug-17	(5,000,000)	FX Option - Call EUR / Put PLN	4.22	EUR	(60,439)	6,366
30-Aug-17	(10,000,000)	FX Option - Put USD / Call ZAR	12.60	USD	(66,836)	15,750
					<b>(147,413)</b>	<b>68,477</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>68,477</b>

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## Pioneer Funds - Emerging Markets Bond Local Currencies

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Seller	Chile	1.000%	-	USD	1,000,000	17,352
20-Jun-21	Credit Default Swap Seller	Republic of Peru	1.000%	-	USD	2,000,000	29,264
20-Dec-21	Credit Default Swap Seller	Republic of Peru	1.000%	-	USD	1,000,000	11,928
20-Jun-21	Credit Default Swap Seller	Republic of Peru	1.000%	-	USD	2,000,000	29,263
03-Jun-18	Index Equity Swap	BofA Merrill Lynch Vol. Ryder Index	-	0.10%	USD	249,999	3,561
19-Oct-21	Interest Rate Swap	-	6.615%	TIIE 1M	MXN	69,150,000	4,051
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>95,419</b>

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2017 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
8,600,000	USD	Braskem Finance Ltd - Regs - 5.75% 15/Apr/2021	9,019,680	0.57%
140,000	USD	Braskem Finance Ltd - Regs - 7.25% 05/Jun/2018	146,300	0.01%
2,000,000	USD	CIFI Holdings Group Co Ltd 7.75% 05/Jun/2020	2,110,516	0.13%
5,000,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 3.8% 12/Apr/2020	5,024,980	0.32%
4,700,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	4,761,467	0.30%
<b>Forestry &amp; Paper</b>				
2,080,000	USD	Inversiones CMPC SA/Cayman Islands Branch - Regs - 4.75% 19/Jan/2018	2,099,579	0.13%
<b>Industrial Metals &amp; Mining</b>				
1,850,000	USD	Bao-trans Enterprises Ltd 3.75% 12/Dec/2018	1,880,464	0.12%
9,429,000	USD	Chalco Hong Kong Investment Co Ltd Floating Perpetual	9,561,100	0.60%
2,500,000	EUR	Constellium NV - Regs - 4.625% 15/May/2021	2,851,232	0.18%
2,000,000	USD	Gerdau Holdings Inc - Regs - 7% 20/Jun/2020	2,147,500	0.14%
5,150,000	USD	Gerdau Trade Inc - Regs - 5.75% 30/Jun/2021	5,413,165	0.34%
8,590,000	USD	GTL Trade Finance Inc - Regs - 7.25% 20/Oct/2017	8,705,965	0.55%
4,000,000	USD	JSW Steel Ltd 4.75% 12/Nov/2019	4,071,960	0.26%
2,000,000	USD	JSW Steel Ltd 5.25% 13/Apr/2022	2,030,900	0.13%
4,000,000	USD	Koks OAO Via Koks Finance DAC - Regs - 7.5% 04/May/2022	4,123,836	0.26%
1,960,000	USD	Novolipetsk Steel via Steel Funding DAC - Regs - 4.45% 19/Feb/2018	1,986,362	0.13%
3,000,000	USD	Severstal OAO Via Steel Capital SA - Regs - 3.85% 27/Aug/2021	3,038,013	0.19%
8,300,000	USD	Severstal OAO Via Steel Capital SA - Regs - 4.45% 19/Mar/2018	8,425,131	0.53%
2,582,000	USD	Severstal OAO Via Steel Capital SA - Regs - 6.7% 25/Oct/2017	2,619,899	0.17%
13,000,000	USD	Vale Overseas Ltd 5.875% 10/Jun/2021	13,988,000	0.88%
<b>Mining</b>				
410,000	USD	China Shenhua Overseas Capital Co Ltd 2.5% 20/Jun/2018	410,774	0.03%
400,000	USD	Lundin Mining Corp - 144A - 7.5% 01/Nov/2020	421,560	0.03%
390,000	USD	MMC Norilsk Nickel OJSC via MMC Finance DAC - Regs - 6.625% 14/Oct/2022	437,983	0.03%
3,000,000	USD	MMC Norilsk Nickel OJSC via MMC Finance DAC 4.375% 30/Apr/2018	3,053,586	0.19%
1,494,000	USD	Polyus Finance PLC - Regs - 4.699% 28/Mar/2022	1,512,963	0.10%
3,000,000	USD	Polyus Finance PLC - Regs - 5.625% 29/Apr/2020	3,185,997	0.20%
7,775,000	USD	Skyland Mining BVI Ltd 3.5% 17/Jul/2017	7,776,952	0.49%
7,850,000	USD	Vedanta Resources PLC - Regs - 6% 31/Jun/2019	8,114,938	0.51%
9,000,000	USD	Vedanta Resources PLC - Regs - 6.375% 30/Jul/2022	9,030,465	0.57%
11,400,000	USD	Vedanta Resources PLC - Regs - 8.25% 07/Jun/2021	12,457,578	0.79%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
2,850,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	2,939,063	0.19%
2,000,000	USD	Nexteer Automotive Group Ltd - 144A - 5.875% 15/Nov/2021	2,085,000	0.13%
775,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	901,861	0.06%
<b>Food Producers</b>				
1,200,000	USD	Health and Happiness H&H International Holdings Ltd - Regs - 7.25% 21/Jun/2021	1,260,000	0.08%
400,000	USD	Japfa Comfeed Indonesia Tbk PT 5.5% 31/Mar/2022	399,444	0.03%
11,125,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	10,594,337	0.67%
10,800,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	11,083,500	0.70%
6,500,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	6,615,050	0.42%
800,000	USD	Marfrig Holdings Europe BV - Regs - 8.375% 09/May/2018	830,000	0.05%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
7,020,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	7,318,350	0.46%
1,650,000	USD	Nova Austral SA 8.25% 26/May/2021	1,669,907	0.11%
<b>Household Goods &amp; Home Construction</b>				
1,500,000	USD	Türkiye Sise ve Cam Fabrikalari AS - Regs - 4.25% 09/May/2020	1,512,764	0.10%
<b>Leisure Goods</b>				
7,000,000	EUR	Altice Luxembourg SA - Regs - 7.25% 15/May/2022	8,473,579	0.53%
10,000,000	USD	Altice Luxembourg SA - Regs - 7.75% 15/May/2022	10,625,000	0.67%
<b>Personal Goods</b>				
11,000,000	USD	Controladora Mabe SA de CV - Regs - 7.875% 28/Oct/2019	12,078,000	0.76%
5,309,000	USD	Grupo Kaltex SA de CV - Regs - 8.875% 11/Apr/2022	4,778,100	0.30%
1,000,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	925,000	0.06%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
403,000	USD	CK Hutchison Capital Securities 17 Ltd - Regs - Floating Perpetual	407,744	0.03%
1,200,000	USD	Olam International Ltd 4.5% 12/Apr/2021	1,209,414	0.08%
1,190,000	USD	Olam International Ltd 5.75% 20/Sep/2017	1,197,023	0.08%
<b>General Retailers</b>				
4,600,000	USD	InRetail Consumer - Regs - 5.25% 10/Oct/2021	4,772,500	0.30%
1,300,000	GBP	New Look Secured Issuer PLC - Regs - 6.5% 01/Jul/2022	1,251,387	0.08%
5,500,000	USD	Parkson Retail Group Ltd 4.5% 03/May/2018	5,462,138	0.34%
<b>Media</b>				
4,000,000	USD	Myriad International Holdings BV - Regs - 6% 18/Jul/2020	4,335,000	0.27%
8,100,000	USD	Myriad International Holdings BV - Regs - 6.375% 28/Jul/2017	8,117,180	0.51%
<b>Travel, Leisure &amp; Catering</b>				
1,401,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	1,453,538	0.09%
250,000	EUR	Intralot Capital Luxembourg SA - Regs - 6% 15/May/2021	294,627	0.02%
<b>Financials</b>				
<b>Banks</b>				
15,500,000	USD	Access Bank PLC - Regs - 10.5% 19/Oct/2021	16,759,530	1.05%
8,945,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	8,964,411	0.57%
250,000	USD	ADCB Finance Cayman Ltd 2.5% 06/Mar/2018	250,855	0.02%
3,000,000	USD	ADIB Capital Invest 1 Ltd Floating Perpetual	3,060,711	0.19%
1,500,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	1,548,840	0.10%
3,000,000	USD	Akbank TAS - Regs - Floating 16/Mar/2027	3,121,650	0.20%
330,000	USD	Akbank TAS - Regs - 6.5% 09/Mar/2018	337,872	0.02%
6,575,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	6,658,831	0.42%
3,500,000	USD	Banco ABC Brasil SA - Regs - 7.875% 08/Apr/2020	3,782,660	0.24%
400,000	USD	Banco BMG SA - Regs - 8% 15/Apr/2018	135,043	0.01%
300,000	USD	Banco Bradesco SA/Cayman Islands - Regs - 6.75% 29/Sep/2019	320,100	0.02%
2,000,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	2,212,500	0.14%
7,400,000	EUR	Banco do Brasil SA/Cayman - Regs - 3.75% 25/Jul/2018	8,706,945	0.55%
3,000,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	3,454,260	0.22%
30,000,000	ARS	Banco Hipotecario SA - 144A - Floating 12/Jan/2020	1,893,928	0.12%
18,998,000	ARS	Banco Macro SA - Regs - 17.5% 08/May/2022	1,131,274	0.07%
2,750,000	USD	Banco Macro SA - Regs - 6.75% 04/Nov/2026	2,873,750	0.18%
12,250,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	12,492,795	0.79%
2,420,000	USD	Banco Nacional de Costa Rica - Regs - 5.875% 25/Apr/2021	2,544,146	0.16%
3,500,000	EUR	Banco Nacional de Desenvolvimento Economico e Social - Regs - 3.625% 21/Jan/2019	4,137,311	0.26%
3,500,000	USD	Banco Nacional de Desenvolvimento Economico e Social - Regs - 6.369% 16/Jun/2018	3,631,600	0.23%
2,500,000	USD	Banco Regional SAECA - Regs - 8.125% 24/Jan/2019	2,666,250	0.17%
3,270,000	USD	Bancolombia SA 6.125% 26/Jul/2020	3,535,688	0.22%
4,000,000	USD	Bank Muscat SAOG 2.5% 26/Mar/2018	3,994,720	0.25%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
12,000,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	12,003,600	0.76%
2,700,000	USD	Bank Rakyat Indonesia Persero Tbk PT 2.95% 28/Mar/2018	2,713,500	0.17%
16,450,000	USD	BBVA Bancomer SA/Texas - Regs - 6.5% 10/Mar/2021	18,197,812	1.14%
6,000,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	6,832,500	0.43%
2,105,000	USD	BBVA Bancomer SA/Texas - Regs - 7.25% 22/Apr/2020	2,312,869	0.15%
4,500,000	USD	Black Sea Trade & Development Bank - Regs - 4.875% 06/May/2021	4,770,338	0.30%
5,065,000	USD	Caixa Economica Federal - Regs - 2.375% 06/Nov/2017	5,072,598	0.32%
4,700,000	USD	China CITIC Bank International Ltd Floating Perpetual	4,981,812	0.31%
2,500,000	USD	China CITIC Bank International Ltd 6.875% 24/Jun/2020	2,751,833	0.17%
13,822,000	USD	China Construction Bank Brasil Banco Multiplo SA - Regs - 8.5% 27/Apr/2020	15,342,420	0.97%
210,000	USD	Citic Pacific LTD 6.875% 21/Jan/2018	215,585	0.01%
2,650,000	USD	Corpbanca SA 3.125% 15/Jan/2018	2,665,291	0.17%
4,792,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	4,614,016	0.29%
2,300,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 7.7% 01/Feb/2018	2,350,745	0.15%
5,100,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 8.7% 13/Nov/2018	5,401,201	0.34%
5,000,000	USD	Development Bank of Kazakhstan JSC 6.5% 03/Jun/2020	5,402,000	0.34%
2,215,000	USD	El Sukuk Co Ltd 4.147% 11/Jan/2018	2,239,387	0.14%
24,700,000	USD	Emirates NBD PJSC Floating 28/Mar/2023	25,140,895	1.58%
220,000	USD	Export Credit Bank of Turkey - Regs - 5.875% 24/Apr/2019	228,845	0.01%
3,012,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	2,989,154	0.19%
3,000,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	3,021,960	0.19%
4,250,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	4,434,888	0.28%
7,100,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	7,279,275	0.46%
200,000	EUR	Gazprombank OJSC Via GPB Eurobond Finance PLC 3.984% 30/Oct/2018	236,265	0.01%
11,814,000	USD	Global Bank Corp - Regs - 4.5% 20/Oct/2021	12,121,164	0.76%
12,640,000	USD	Global Bank Corp - Regs - 5.125% 30/Oct/2019	13,193,000	0.83%
10,000,000	USD	Grupo Aval Ltd - Regs - 4.75% 26/Sep/2022	10,200,000	0.64%
9,860,000	USD	Guaranty Trust Bank PLC - Regs - 6% 08/Nov/2018	10,076,821	0.64%
12,775,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	14,181,475	0.89%
2,476,000	USD	ICICI Bank Ltd/Dubai - Regs - 4.8% 22/May/2019	2,580,883	0.16%
650,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	667,875	0.04%
1,850,000	USD	Industrial Subordinated Trust - Regs - 8.25% 27/Jul/2021	1,990,600	0.13%
3,000,000	USD	International Bank of Azerbaijan OJSC 0% 11/Jun/2019	2,475,120	0.16%
4,668,000	USD	Investec Bank Ltd 3.875% 24/Jul/2017	4,687,839	0.30%
4,650,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 2.85% 26/May/2018	4,673,250	0.29%
2,230,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 6.2% 15/Apr/2020	2,372,653	0.15%
720,000	USD	Magyar Export-Import Bank Zrt - Regs - 5.5% 12/Feb/2018	736,033	0.05%
10,800,000	USD	National bank of Oman Floating Perpetual	11,230,920	0.71%
200,000	USD	National Savings Bank - Regs - 8.875% 18/Sep/2018	211,440	0.01%
4,000,000	USD	QIIB Sukuk Funding Ltd 2.688% 18/Oct/2017	3,994,160	0.25%
15,000,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	15,295,500	0.97%
2,500,000	USD	Sberbank of Russia Via SB Capital SA 5.18% 28/Jun/2019	2,619,088	0.17%
3,000,000	USD	TC Ziraat Bankasi AS - Regs - 4.25% 03/Jul/2019	3,024,255	0.19%
3,000,000	USD	TC Ziraat Bankasi AS - Regs - 4.75% 29/Apr/2021	3,015,630	0.19%
1,462,000	USD	Tinkoff Credit Systems Via TCS Finance Ltd Floating Perpetual	1,499,793	0.09%
2,160,000	USD	Turkiye Garanti Bankasi AS - Regs - Floating 24/May/2027	2,144,271	0.14%
7,580,000	USD	Turkiye Garanti Bankasi AS - Regs - 4% 13/Sep/2017	7,601,512	0.48%
4,300,000	USD	Turkiye Garanti Bankasi AS - Regs - 4.75% 17/Oct/2019	4,407,504	0.28%
3,500,000	USD	Turkiye Garanti Bankasi AS - Regs - 6.25% 20/Apr/2021	3,717,263	0.23%
10,210,000	USD	Turkiye Is Bankasi - Regs - 3.75% 10/Oct/2018	10,225,795	0.65%
14,000,000	USD	Turkiye Is Bankasi - Regs - 5% 30/Apr/2020	14,128,002	0.89%
4,118,000	USD	Turkiye Is Bankasi - Regs - 5.375% 06/Oct/2021	4,141,959	0.26%
2,000,000	USD	Turkiye Is Bankasi - Regs - 6% 24/Oct/2022	2,009,132	0.13%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,700,000	USD	Türkiye Vakıflar Bankası TAO - Regs - 3.75% 15/Apr/2018	5,708,442	0.36%
4,400,000	USD	Türkiye Vakıflar Bankası TAO - Regs - 5.5% 27/Oct/2021	4,435,473	0.28%
10,386,000	USD	United Bank for Africa PLC - Regs - 7.75% 08/Jun/2022	10,057,543	0.63%
6,000,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 4.224% 21/Nov/2018	6,120,120	0.39%
750,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 5.45% 22/Nov/2017	759,458	0.05%
4,500,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 6.902% 09/Jul/2020	4,898,889	0.31%
6,500,000	USD	Yapi ve Kredi Bankası AS - Regs - 5.25% 03/Dec/2018	6,636,780	0.42%
2,500,000	USD	Yapi ve Kredi Bankası AS - Regs - 5.5% 06/Dec/2022	2,444,995	0.15%
5,500,000	USD	Yapi ve Kredi Bankası AS - Regs - 8.5% 09/Mar/2026	5,921,333	0.37%
15,703,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	15,802,242	0.99%
3,005,000	USD	Zenith Bank PLC - Regs - 7.375% 30/May/2022	2,950,009	0.19%
<b>Financial Services</b>				
12,185,000	USD	AK Finansal Kiralama AS 4.125% 17/Apr/2018	12,229,901	0.77%
1,340,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC Floating Perpetual	1,417,991	0.09%
475,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	464,995	0.03%
600,000	USD	Baosteel Financing Property Ltd 3.875% 28/Jan/2020	613,405	0.04%
400,000	USD	Century Master Investment Co Ltd 4.75% 19/Sep/2018	410,413	0.03%
680,000	USD	Credito Real SAB de CV Sofom ER - Regs - 7.5% 13/Mar/2019	707,200	0.04%
600,000	USD	GTLK Europe DAC 5.95% 19/Jul/2021	631,629	0.04%
630,000	USD	Hero Asia Investment Ltd 2.875% 03/Oct/2017	631,062	0.04%
4,000,000	USD	Huarong Finance 2017 Co Ltd Floating Perpetual	4,093,552	0.26%
5,500,000	USD	IHS Netherlands Holdco BV - Regs - 9.5% 27/Oct/2021	5,630,097	0.36%
1,145,000	USD	IHS Towers Netherlands FinCo NG BV 8.375% 15/Jul/2019	1,136,527	0.07%
1,683,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Aug/2018	1,688,259	0.11%
7,700,000	USD	O1 Properties Finance Plc - Regs - 8.25% 27/Sep/2021	7,726,950	0.49%
2,500,000	USD	Phosagro OAO via Phosagro Bond Funding Ltd - Regs - 4.204% 13/Feb/2018	2,526,938	0.16%
450,000	USD	Tanner Servicios Financieros SA - Regs - 4.375% 13/Mar/2018	456,210	0.03%
1,195,000	USD	Tarjeta Naranja SA - Regs - Floating 11/Apr/2022	1,230,850	0.08%
3,620,000	USD	Türkiye Sinai Kalkınma Bankası AS Floating 29/Mar/2027	3,766,986	0.24%
3,500,000	USD	Türkiye Sinai Kalkınma Bankası AS 4.875% 18/May/2021	3,470,460	0.22%
6,000,000	USD	Türkiye Sinai Kalkınma Bankası AS 5.375% 30/Oct/2019	6,147,036	0.39%
<b>Real Estate Investment &amp; Services</b>				
4,000,000	USD	AT Securities BV Floating Perpetual	3,955,624	0.25%
2,823,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	2,872,662	0.18%
6,820,000	USD	Country Garden Holdings Co Ltd - Regs - 7.875% 27/May/2019	7,096,892	0.45%
230,000	USD	Emaar Sukuk Ltd 6.4% 18/Jul/2019	247,615	0.02%
9,000,000	USD	Ezdan Sukuk Co Ltd 4.375% 18/May/2021	8,425,224	0.53%
2,000,000	USD	Ezdan Sukuk Co Ltd 4.875% 05/Apr/2022	1,876,080	0.12%
7,650,000	USD	Franshion Brilliant Ltd 5.375% 17/Oct/2018	7,861,408	0.50%
1,693,000	USD	Future Land Development Holdings Ltd 5% 16/Feb/2020	1,678,494	0.11%
6,300,000	USD	Future Land Development Holdings Ltd 6.25% 12/Nov/2017	6,331,544	0.40%
5,400,000	USD	Greenland Hong Kong Holdings Ltd 4.375% 07/Aug/2017	5,411,918	0.34%
3,000,000	USD	Logan Property Holdings Co Ltd 9.75% 08/Dec/2017	3,056,550	0.19%
15,500,000	USD	MAF Global Securities Ltd Floating Perpetual	16,240,807	1.01%
210,000	USD	Sino-Ocean Land Treasure Finance I Ltd 4.625% 30/Jul/2019	215,358	0.01%
2,500,000	USD	Times Property Holdings Ltd 6.25% 23/Jan/2020	2,525,283	0.16%
8,150,000	USD	Wanda Properties Overseas Ltd 4.875% 21/Nov/2018	8,153,961	0.51%
<b>Real Estate Investment Trusts</b>				
2,465,000	USD	PLA Administradora Industrial S de RL de CV - Regs - 5.25% 10/Nov/2022	2,569,763	0.16%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
1,800,000	USD	Kindred Healthcare Inc 8% 15/Jan/2020	1,899,000	0.12%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Pharmaceuticals &amp; Biotechnology</b>				
450,000	USD	Hikma Pharmaceuticals PLC 4.25% 10/Apr/2020	456,469	0.03%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
5,000,000	USD	Alam Synergy Pte LTD - Regs - 6.95% 27/Mar/2020	5,075,000	0.32%
16,584,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	17,661,960	1.10%
3,510,000	USD	Cemex SAB de CV - Regs - Regs - 6.5% 10/Dec/2019	3,703,050	0.23%
3,750,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA - Regs - 9.5% 20/Jul/2023	3,897,038	0.25%
200,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	234,499	0.01%
300,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	368,714	0.02%
3,000,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	3,477,252	0.22%
4,550,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	4,704,149	0.30%
650,000	USD	Yongda Investment Ltd 3.75% 21/Jul/2020	666,864	0.04%
<b>General Industrials</b>				
1,400,000	USD	Cablevision SA/Argentina - Regs - 6.5% 15/Jun/2021	1,487,500	0.09%
1,003,000	USD	Genneia SA - Regs - 8.75% 20/Jun/2022	1,069,017	0.07%
4,000,000	USD	Hacienda Investments Ltd via DME Airport Ltd 5.875% 11/Nov/2021	4,204,500	0.27%
4,000,000	USD	Hacienda Investments Ltd via DME Airport Ltd 6% 26/Nov/2018	4,163,960	0.26%
2,770,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	2,968,055	0.19%
5,872,000	EUR	Intralot Capital Luxembourg SA - Regs - 6.75% 15/Sep/2021	7,105,042	0.45%
1,550,000	USD	PB International BV 7.625% 26/Jun/2022	1,615,754	0.10%
3,867,000	USD	Rusal Capital DAC - Regs - 5.125% 02/Feb/2022	3,877,476	0.24%
3,140,000	USD	San Miguel Industrias - Regs - 7.75% 06/Nov/2020	3,347,240	0.21%
<b>Industrial Engineering</b>				
150,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	96,662	0.01%
5,000,000	EUR	NEW Areva Holding SA 3.25% 04/Sep/2020	5,983,040	0.38%
3,000,000	EUR	NEW Areva Holding SA 4.375% 06/Nov/2019	3,681,011	0.23%
<b>Industrial Transportation</b>				
1,500,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jun/2021	1,789,626	0.11%
600,000	EUR	CMA CGM SA - Regs - 8.75% 15/Dec/2018	704,470	0.04%
7,500,000	USD	Kazakhstan Temir Zholy National Co JSC - Regs - 6.375% 06/Oct/2020	8,081,175	0.51%
2,600,000	USD	Mersin Uluslararası Liman İşletmeciliği AS - Regs - 5.875% 12/Aug/2020	2,733,689	0.17%
4,220,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	4,233,546	0.27%
10,800,000	USD	Transnet SOC Ltd - Regs - 4% 26/Jul/2022	10,538,347	0.67%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
210,000	USD	CNPC General Capital Ltd 1.95% 25/Nov/2017	210,212	0.01%
550,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 5.44% 02/Nov/2017	637,321	0.04%
5,500,000	USD	KazMunayGas National Co JSC - Regs - 7% 05/May/2020	5,989,445	0.38%
14,770,000	USD	KazMunayGas National Co JSC - Regs - 9.125% 02/Jul/2018	15,650,143	0.99%
2,700,000	USD	Lukoil International Finance BV - Regs - 3.416% 24/Apr/2018	2,721,848	0.17%
3,000,000	USD	Lukoil International Finance BV - Regs - 6.125% 09/Nov/2020	3,271,500	0.21%
2,000,000	USD	Lukoil International Finance BV - Regs - 7.25% 05/Nov/2019	2,204,992	0.14%
800,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	472,000	0.03%
900,000	USD	Oil India Ltd 3.875% 17/Apr/2019	920,749	0.06%
6,000,000	USD	Petrobras Argentina SA - Regs - 7.375% 21/Jul/2023	6,343,440	0.40%
1,000,000	USD	Petrobras Global Finance BV 3% 15/Jun/2019	996,700	0.06%
8,214,000	USD	Petrobras Global Finance BV 6.125% 17/Jun/2022	8,493,276	0.54%
1,000,000	USD	Petrobras Global Finance BV 8.375% 10/Dec/2018	1,072,870	0.07%
7,111,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	7,977,689	0.50%
12,800,000	USD	Petroleos Mexicanos - Regs - 5.375% 13/Mar/2022	13,491,200	0.85%
9,000,000	EUR	Petroleos Mexicanos 2.5% 21/Aug/2021	10,470,351	0.66%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	Petroleos Mexicanos 3.5% 18/Jul/2018	405,840	0.03%
4,500,000	USD	Petroleos Mexicanos 5.5% 04/Feb/2019	4,709,250	0.30%
1,500,000	USD	Petroleos Mexicanos 5.75% 01/Mar/2018	1,536,261	0.10%
4,000,000	USD	Petroleos Mexicanos 6% 05/Mar/2020	4,298,000	0.27%
8,000,000	USD	Petroleos Mexicanos 6.375% 04/Feb/2021	8,678,400	0.55%
240,000	USD	Petroleos Mexicanos 8% 03/May/2019	263,100	0.02%
7,199,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	7,454,924	0.47%
4,280,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd II - Regs - 5.298% 30/Sep/2020	1,677,335	0.11%
3,000,000	USD	Rosneft Finance SA - Regs - 7.875% 13/Mar/2018	3,110,685	0.20%
3,400,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	3,247,000	0.20%
4,100,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	3,756,625	0.24%
5,360,000	USD	Tupras Türkiye Petrol Rafinerileri AS - Regs - 4.125% 02/May/2018	5,415,642	0.34%
7,000,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	7,803,530	0.49%
9,000,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	9,665,100	0.61%
4,735,000	USD	Zhaikmunai LLP - Regs - 6.375% 14/Feb/2019	4,768,846	0.30%
4,000,000	USD	Zhaikmunai LLP - Regs - 7.125% 13/Nov/2019	4,062,424	0.26%
<b>Oil Equipment, Services &amp; Distribution</b>				
1,000,000	USD	Oleoducto Central SA - Regs - 4% 07/May/2021	1,040,000	0.07%
15,871,000	USD	Transportadora de Gas Internacional SA ESP - Regs - 5.7% 20/Mar/2022	16,355,065	1.02%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
500,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	595,048	0.04%
<b>Technology Hardware &amp; Equipment</b>				
2,220,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	2,009,395	0.13%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
2,000,000	USD	Altice Financing SA - Regs - 6.625% 15/Feb/2023	2,126,880	0.13%
4,300,000	USD	Altice Finco SA - Regs - 8.125% 15/Jan/2024	4,697,750	0.30%
12,000,000	USD	Columbus International Inc - Regs - 7.375% 30/Mar/2021	12,765,000	0.81%
8,130,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	7,825,125	0.49%
8,000,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	7,670,000	0.48%
5,900,000	USD	Ooredoo Tamweel Ltd 3.039% 03/Dec/2018	5,905,286	0.37%
2,000,000	EUR	OTE PLC 4.375% 02/Dec/2019	2,409,355	0.15%
11,000,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	11,935,000	0.75%
200,000	GBP	Telefonica Europe BV Floating Perpetual	288,283	0.02%
1,210,000	USD	Türk Telekomunikasyon AS - Regs - 3.75% 19/Jun/2019	1,224,098	0.08%
3,000,000	EUR	UPC Holding BV - Regs - 6.375% 15/Sep/2022	3,589,379	0.23%
1,300,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	1,550,282	0.10%
<b>Mobile Telecommunications</b>				
6,000,000	USD	Digicel Group Ltd - Regs - 7.125% 01/Apr/2022	5,257,800	0.33%
4,000,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	3,754,600	0.24%
4,230,000	USD	Millicom International Cellular SA - Regs - 6.625% 15/Oct/2021	4,415,063	0.28%
17,944,000	USD	MTN Mauritius Investment Ltd - Regs - 5.373% 13/Feb/2022	18,515,372	1.16%
3,000,000	USD	VimpelCom Holdings BV - Regs - 5.2% 13/Feb/2019	3,099,390	0.20%
<b>Utilities</b>				
<b>Electricity</b>				
500,000	USD	Abu Dhabi National Energy Co PJSC - Regs - 6.165% 25/Oct/2017	506,547	0.03%
16,700,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	17,910,750	1.12%
7,000,000	USD	Centrais Elétricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	7,175,000	0.45%
8,000,000	USD	Centrais Elétricas Brasileiras SA - Regs - 6.875% 30/Jul/2019	8,464,000	0.53%
850,000	USD	Cia de Transporte de Energía Eléctrica en Alta Tensión Transener SA - Regs - 9.75% 15/Aug/2021	877,489	0.06%
1,042,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	1,255,113	0.08%

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,500,000	USD	Empresa de Energía de Bogotá SA ESP - Regs - 6.125% 10/Nov/2021	8,784,750	0.55%
9,562,000	USD	Empresa Distribuidora Y Comercializadora Norte - Regs - 9.75% 25/Oct/2022	10,454,134	0.66%
2,500,000	USD	Eskom Holdings SOC Ltd - Regs - 5.75% 26/Jan/2021	2,530,140	0.16%
1,200,000	USD	Huaneng Hong Kong Capital Ltd 3.375% 11/Jun/2018	1,207,846	0.08%
250,000	USD	Inkia Energy Ltd - Regs - 8.375% 04/Apr/2021	259,625	0.02%
8,225,000	USD	Israel Electric Corp Ltd - Regs - 5.625% 21/Jun/2018	8,500,538	0.54%
14,060,000	USD	Samruk-Energy JSC 3.75% 20/Dec/2017	14,070,545	0.89%
333,000	USD	Terraform Global Operating LLC - Regs - Floating 15/Aug/2022	374,625	0.02%
3,000,000	USD	1MDB Energy Ltd 5.99% 11/May/2022	3,258,975	0.21%
<b>Gas, Water &amp; Multiutilities</b>				
7,700,000	USD	China Oil & Gas Group Ltd 5% 07/May/2020	7,911,750	0.50%
2,000,000	USD	MetroGas SA 8.875% 31/Dec/2018	2,095,000	0.13%
2,500,000	USD	SK E&S Co Ltd - Regs - Floating Perpetual	2,512,500	0.16%
200,000	USD	Towngas Finance Ltd Floating Perpetual	205,767	0.01%
<b>Total Bonds</b>			<b>1,337,854,743</b>	<b>84.42%</b>
<b>Equities</b>				
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
1,151	CAD	Frontera Energy Corp	30,354	0.00%
<b>Total Equities</b>			<b>30,354</b>	<b>0.00%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
3,847,000	USD	African Export-Import Bank 4% 24/May/2021	3,903,012	0.25%
16,990,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	17,340,469	1.10%
2,600,000	USD	Eastern and Southern African Trade and Development Bank 6.375% 06/Dec/2018	2,722,772	0.17%
<b>Governments</b>				
3,827,000	USD	African Export-Import Bank 4.125% 20/Jun/2024	3,796,231	0.24%
9,000,000	EUR	Argentine Republic Government International Bond 3.875% 15/Jan/2022	10,236,157	0.65%
5,000,000	USD	Argentine Republic Government International Bond 6.25% 22/Apr/2019	5,250,000	0.33%
430,000	USD	Argentine Republic Government International Bond 6.875% 22/Apr/2021	461,175	0.03%
10,000,000	CNY	China Government Bond 3.41% 08/Mar/2019	1,474,115	0.09%
2,440,000	USD	Costa Rica Government International Bond - Regs - 9.995% 01/Aug/2020	2,860,900	0.18%
3,970,000	EUR	KazAgro National Management Holding JSC 3.255% 22/May/2019	4,632,716	0.29%
3,500,000	USD	Namibia International Bonds - Regs - 5.5% 03/Nov/2021	3,782,048	0.24%
12,400,000	USD	Nigeria Government International Bond - Regs - 5.125% 12/Jul/2018	12,636,740	0.80%
6,810,000	USD	Sri Lanka Government International Bond - Regs - 6% 14/Jan/2019	7,066,240	0.45%
4,000,000	USD	Turkey Government International Bond 7.5% 07/Nov/2019	4,385,900	0.28%
3,500,000	USD	Zambia Government Bond 7% 14/Mar/2019	3,539,375	0.22%
<b>Local Public Authorities</b>				
200,000	USD	Export-Import Bank of Malaysia Bhd 2.875% 14/Dec/2017	200,651	0.01%
5,200,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	5,378,100	0.34%
6,500,000	USD	Provincia de Córdoba - Regs - 12.375% 17/Aug/2017	6,567,405	0.41%
270,000	USD	Republic of Angola Via Northern Lights III BV 7% 16/Aug/2019	156,685	0.01%
3,500,000	USD	Russian Railways via RZD Capital PLC 3.45% 06/Oct/2020	3,511,935	0.22%
7,000,000	USD	SoQ Sukuk A QSC 2.099% 18/Jan/2018	6,990,725	0.44%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>106,893,351</b>	<b>6.75%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,444,778,448</b>	<b>91.17%</b>

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Financials</b>				
<b>Banks</b>				
3,000,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd 0% 10/May/2018 Defaulted	1,406,250	0.09%
<b>Total Bonds</b>			<b>1,406,250</b>	<b>0.09%</b>
<b>Total Other Transferable Securities</b>			<b>1,406,250</b>	<b>0.09%</b>
<b>Open-ended Investment Funds</b>				
25,000	USD	PI Investment Funds - Emerging Markets Sovereign Bond - S ND	24,983,250	1.58%
<b>Total Open-ended Investment Funds</b>			<b>24,983,250</b>	<b>1.58%</b>
<b>Total Securities</b>			<b>1,471,167,948</b>	<b>92.84%</b>
<b>Net Asset Value</b>			<b>1,584,671,595</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29-Sep-17	(494)	US 10 Yr Note Future	USD	125.53	426,845
30-Sep-17	(132)	US 2 Yr Note Future	USD	108.05	43,312
30-Sep-17	(288)	US 5 Yr Note Future	USD	117.84	78,751
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>548,908</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	USD	7,000,000	BRL	24,141,600	(287,306)
13-Jul-17	USD	15,000,000	EUR	14,001,440	(977,991)
13-Jul-17	USD	75,752,894	EUR	70,928,215	(5,190,955)
13-Jul-17	USD	2,581,449	GBP	2,073,376	(112,660)
31-Jul-17	CZK	363,539,748	USD	15,734,927	158,109
31-Jul-17	CZK	3,000,375	USD	130,268	900
31-Jul-17	EUR	609,167,153	USD	693,620,868	2,138,605
31-Jul-17	EUR	215,454,965	USD	245,325,211	756,398
31-Jul-17	EUR	47,950,592	USD	54,598,366	168,340
31-Jul-17	EUR	38,097,712	USD	43,379,503	133,750
31-Jul-17	EUR	30,487,028	USD	34,713,688	107,031
31-Jul-17	EUR	24,439,740	USD	27,828,017	85,801
31-Jul-17	EUR	13,202,870	USD	15,033,290	46,351
31-Jul-17	EUR	148,688	USD	169,498	326
31-Jul-17	EUR	6,992,790	USD	7,971,459	15,347
31-Jul-17	EUR	151,519	USD	173,368	(312)
31-Jul-17	EUR	187,910	USD	215,007	(386)
31-Jul-17	EUR	110,546	USD	126,289	(29)
31-Jul-17	USD	456,873	EUR	400,183	(195)
31-Jul-17	USD	1,315,931	EUR	1,152,646	(562)
31-Jul-17	USD	126,421	EUR	110,661	29
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(2,959,409)</b>

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## Pioneer Funds - Emerging Markets Bond Short-Term

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	Cdx EM 27 Index	-	1.000%	USD	25,000,000	1,155,616
20-Jun-22	Credit Default Swap Buyer	Colombia	-	1.000%	USD	10,000,000	138,204
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Crossover Series 27 Index	-	5.000%	EUR	15,000,000	(1,987,035)
20-Sep-19	Credit Default Swap Seller	Petrobras	1.000%	-	USD	5,000,000	(44,314)
20-Sep-19	Credit Default Swap Seller	Petrobras	1.000%	-	USD	4,000,000	(35,451)
20-Dec-17	Credit Default Swap Seller	Rosneft Oil Co	1.000%	-	USD	6,000,000	7,261
20-Dec-19	Credit Default Swap Seller	Vale Overseas Ltd	1.000%	-	USD	4,000,000	(19,500)
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(785,219)</b>

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
800,000	USD	Alpek SAB de CV - Regs - 5.375% 08/Aug/2023	754,022	0.26%
300,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	281,443	0.10%
1,283,000	USD	CNRC Capitale Ltd Floating Perpetual	1,134,878	0.39%
1,250,000	USD	OCP SA - Regs - 5.625% 25/Apr/2024	1,188,621	0.40%
1,000,000	USD	OCP SA - Regs - 6.875% 25/Apr/2044	992,439	0.34%
650,000	USD	Sociedad Quimica y Minera de Chile SA - Regs - 3.625% 03/Apr/2023	567,763	0.19%
600,000	USD	UPL Corp Ltd - 144A - 3.25% 13/Oct/2021	526,763	0.18%
<b>Forestry &amp; Paper</b>				
1,900,000	USD	Fibria Overseas Finance Ltd 5.25% 12/May/2024	1,740,827	0.59%
305,000	USD	Fibria Overseas Finance Ltd 5.5% 17/Jan/2027	273,806	0.09%
1,000,000	USD	Inversiones CMPC SA - Regs - 6.125% 05/Nov/2019	945,448	0.32%
500,000	USD	Klabin Finance SA - Regs - 5.25% 16/Jul/2024	444,303	0.15%
1,550,000	USD	Suzano Austria GmbH - Regs - 5.75% 14/Jul/2026	1,409,956	0.48%
<b>Industrial Metals &amp; Mining</b>				
600,000	USD	ABJA Investment Co Pte Ltd 5.95% 31/Jul/2024	558,283	0.19%
629,000	USD	Chalco Hong Kong Investment Co Ltd Floating Perpetual	559,215	0.19%
1,150,000	USD	Evraz Group SA - Regs - 5.375% 20/Mar/2023	1,012,571	0.34%
900,000	USD	Evraz Group SA - Regs - 6.5% 22/Apr/2020	836,439	0.28%
800,000	USD	First Quantum Minerals Ltd - Regs - 7% 15/Feb/2021	722,458	0.25%
950,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 01/Apr/2023	816,273	0.28%
600,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	540,529	0.18%
600,000	USD	JSW Steel Ltd 5.25% 13/Apr/2022	534,190	0.18%
1,300,000	USD	Koks OAO Via Koks Finance DAC - Regs - 7.5% 04/May/2022	1,175,088	0.40%
1,456,000	USD	Novolipetsk Steel via Steel Funding DAC - Regs - 4.5% 15/Jun/2023	1,306,044	0.44%
550,000	USD	Severstal OAO Via Steel Capital SA - Regs - 5.9% 17/Oct/2022	525,428	0.18%
1,250,000	USD	Southern Copper Corp 7.5% 27/Jul/2035	1,360,238	0.46%
1,000,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	903,073	0.31%
1,060,000	USD	Vale Overseas Ltd 4.375% 11/Jan/2022	948,243	0.32%
300,000	USD	Vale Overseas Ltd 6.25% 10/Aug/2026	284,402	0.10%
1,080,000	USD	Vale Overseas Ltd 6.875% 21/Nov/2036	1,020,297	0.35%
<b>Mining</b>				
785,000	USD	AngloGold Ashanti Holdings PLC 5.125% 01/Aug/2022	721,473	0.25%
350,000	USD	AngloGold Ashanti Holdings PLC 5.375% 15/Apr/2020	324,668	0.11%
2,689,165	USD	DTEK Finance PLC 10.75% 31/Dec/2024	2,103,728	0.72%
100,000	USD	Energy Resources LLC Floating Perpetual	35,728	0.01%
450,000	USD	Fresnillo PLC - Regs - 5.5% 13/Nov/2023	439,426	0.15%
889,000	USD	MMC Norilsk Nickel OJSC via MMC Finance DAC - Regs - 6.625% 14/Oct/2022	875,346	0.30%
2,214,000	USD	Stillwater Mining Co - Regs - 7.125% 27/Jun/2025	1,913,507	0.65%
700,000	USD	Vedanta Resources PLC - Regs - 6% 31/Jan/2019	634,453	0.22%
742,000	USD	Vedanta Resources PLC - Regs - 6.375% 30/Jul/2022	652,765	0.22%
750,000	USD	Vedanta Resources PLC - Regs - 8.25% 07/Jun/2021	718,581	0.24%
735,000	USD	VM Holding SA - Regs - 5.375% 04/May/2027	652,159	0.22%
400,000	USD	Volcan Cia Minera SAA - Regs - 5.375% 02/Feb/2022	360,352	0.12%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
250,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	203,586	0.07%
650,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	587,710	0.20%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
175,000	USD	Metalsa SA de CV - Regs - 4.9% 24/Apr/2023	152,284	0.05%
479,000	EUR	Nemak SAB de CV - Regs - 3.25% 15/Mar/2024	489,610	0.17%
650,000	USD	Nexteer Automotive Group Ltd - Regs - 5.875% 15/Nov/2021	594,121	0.20%
<b>Beverages</b>				
1,250,000	EUR	Fomento Economico Mexicano SAB de CV 1.75% 20/Mar/2023	1,282,381	0.44%
<b>Food Producers</b>				
650,000	USD	ESAL GmbH - Regs - 6.25% 05/Feb/2023	500,088	0.17%
1,420,000	USD	Gruma SAB de CV - Regs - 4.875% 01/Dec/2024	1,352,396	0.46%
750,000	USD	Grupo Bimbo SAB de CV - Regs - 4.875% 30/Jun/2020	703,596	0.24%
800,000	USD	Japfa Comfeed Indonesia Tbk PT 5.5% 31/Mar/2022	700,442	0.24%
400,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	333,979	0.11%
606,000	USD	Kemal Holding SA - Regs - 8.75% 31/Jan/2022	571,491	0.19%
1,200,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	1,079,742	0.37%
1,196,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	1,067,177	0.36%
690,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	640,798	0.22%
525,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	479,867	0.16%
1,300,000	USD	Minerva Luxembourg SA - Regs - 6.5% 20/Sep/2026	1,114,155	0.38%
150,000	USD	Nova Austral SA 8.25% 26/May/2021	133,102	0.05%
200,000	USD	Pesquera Exalmar SAA - Regs - 7.375% 31/Jan/2020	160,011	0.05%
<b>Leisure Goods</b>				
2,250,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	2,097,883	0.71%
1,400,000	USD	Altice Financing SA - 144A - 7.5% 15/May/2026	1,365,569	0.46%
<b>Personal Goods</b>				
841,000	USD	Grupo Kaltex SA de CV - Regs - 8.875% 11/Apr/2022	663,627	0.23%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
700,000	USD	Cencosud SA - Regs - 4.875% 20/Jan/2023	660,583	0.22%
750,000	USD	Cencosud SA - Regs - 5.15% 12/Feb/2025	706,374	0.24%
1,001,000	USD	CK Hutchison Capital Securities 17 Ltd - Regs - Floating Perpetual	887,978	0.30%
<b>General Retailers</b>				
300,000	USD	El Puerto de Liverpool SAB de CV - Regs - 3.875% 06/Oct/2026	259,086	0.09%
500,000	USD	El Puerto de Liverpool SAB de CV - Regs - 3.95% 02/Oct/2024	442,221	0.15%
250,000	USD	InRetail Consumer - Regs - 5.25% 10/Oct/2021	227,412	0.08%
800,000	USD	JD.com Inc 3.125% 29/Apr/2021	702,366	0.24%
<b>Media</b>				
1,400,000	USD	Globo Comunicacao e Participacoes SA - Regs - Floating 08/Jun/2025	1,245,890	0.42%
812,000	USD	Globo Comunicacao e Participacoes SA - Regs - 5.125% 31/Mar/2027	710,157	0.24%
1,420,000	USD	Myriad International Holdings BV - Regs - 5.5% 21/Jul/2025	1,333,721	0.45%
765,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	712,650	0.24%
<b>Travel, Leisure &amp; Catering</b>				
900,000	USD	Gohi Capital Ltd 4.25% 24/Jan/2027	818,933	0.28%
200,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	160,887	0.05%
693,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	630,387	0.21%
2,000,000	USD	Latam Airlines 2015-1 Pass Through Trust B 4.5% 15/Nov/2023	1,504,683	0.51%
286,000	USD	Latam Finance Ltd - Regs - 6.875% 11/Apr/2024	255,684	0.09%
900,000	USD	Studio City Co Ltd - Regs - 7.25% 30/Nov/2021	859,125	0.29%
<b>Financials</b>				
<b>Banks</b>				
2,000,000	USD	ABQ Finance Ltd 3.625% 13/Apr/2021	1,739,950	0.59%
446,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	390,062	0.13%
900,000	USD	Access Bank PLC - Regs - 10.5% 19/Oct/2021	853,215	0.29%
514,000	USD	Africa Finance Corp - Regs - 3.875% 13/Apr/2024	447,370	0.15%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,037,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	938,814	0.32%
776,000	USD	Akbank TAS - Regs - Floating 16/Mar/2027	707,963	0.24%
200,000	USD	Alternatifbank AS 8.75% 16/Apr/2026	184,415	0.06%
1,205,000	USD	Banco de Bogota SA - Regs - 6.25% 12/May/2026	1,127,949	0.38%
1,680,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	1,629,477	0.55%
621,000	USD	Banco de Galicia y Buenos Aires SA - Regs - 8.25% 19/Jul/2026	615,256	0.21%
1,473,000	USD	Banco do Brasil SA/Cayman - Regs - Floating Perpetual	1,105,509	0.38%
1,000,000	USD	Banco do Brasil SA/Cayman 3.875% 10/Oct/2022	848,713	0.29%
1,550,000	USD	Banco Internacional del Peru SAA Interbank - Regs - Floating 19/Mar/2029	1,506,784	0.51%
1,400,000	USD	Banco Macro SA - Regs - 6.75% 04/Nov/2026	1,282,714	0.44%
2,000,000	USD	Banco Nacional de Comercio Exterior SNC/Cayman Islands - Regs - Floating 11/Aug/2026	1,753,540	0.60%
1,100,000	USD	Bancolombia SA 5.95% 03/Jun/2021	1,067,257	0.36%
2,000,000	USD	Bank Muscat SAOG 3.75% 03/May/2021	1,778,335	0.60%
1,050,000	USD	Bank of Communications Co Ltd Floating 03/Oct/2024	947,063	0.32%
750,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	657,775	0.22%
450,000	USD	Bank Rakyat Indonesia Persero Tbk PT 2.95% 28/Mar/2018	396,519	0.13%
600,000	USD	Barclays PLC Floating Perpetual	567,300	0.19%
521,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	497,909	0.17%
700,000	USD	BBVA Banco Continental SA - Regs - 5% 26/Aug/2022	668,208	0.23%
250,000	USD	BBVA Bancomer SA/Texas - Regs - Floating 12/Nov/2029	223,028	0.08%
1,900,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	1,897,001	0.65%
1,672,000	USD	BGEO Group JSC - Regs - 6% 26/Jul/2023	1,493,813	0.51%
2,100,000	USD	Black Sea Trade & Development Bank - Regs - 4.875% 06/May/2021	1,951,828	0.66%
875,000	USD	BOS Funding Ltd - EMTN - 4.23% 07/Mar/2022	780,599	0.27%
3,000,000	USD	CBQ Finance Ltd 3.25% 13/Jun/2021	2,570,996	0.88%
1,200,000	USD	China Construction Bank Brasil Banco Multiplo SA - Regs - 8.5% 27/Apr/2020	1,167,858	0.40%
1,000,000	USD	Citic Pacific LTD 6.8% 17/Jun/2023	1,027,697	0.35%
908,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	766,538	0.26%
2,000,000	USD	El Sukuk Co Ltd 3.542% 31/May/2021	1,775,270	0.60%
1,200,000	USD	Emirates NBD PJSC Floating 28/Mar/2023	1,070,904	0.36%
1,000,000	USD	Equate Petrochemical BV - Regs - 3% 03/Mar/2022	865,723	0.29%
1,800,000	USD	Equate Petrochemical BV - Regs - 4.25% 03/Nov/2026	1,603,437	0.55%
1,729,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	1,504,437	0.51%
650,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	594,693	0.20%
900,000	USD	First Bank of Nigeria Ltd Via FBN Finance Co BV - Regs - Floating 23/Jul/2021	717,696	0.24%
310,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	278,662	0.09%
1,133,000	USD	Global Bank Corp - Regs - 4.5% 20/Oct/2021	1,019,208	0.35%
1,150,000	USD	Global Bank Corp - Regs - 5.125% 30/Oct/2019	1,052,398	0.36%
1,250,000	USD	Guaranty Trust Bank PLC - Regs - 6% 08/Nov/2018	1,120,063	0.38%
400,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 28/Jun/2021	385,828	0.13%
1,650,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	1,605,943	0.55%
1,200,000	USD	ICICI Bank Ltd/Dubai - Regs - 4% 18/Mar/2026	1,065,608	0.36%
600,000	USD	ICICI Bank Ltd/Hong Kong - Regs - 5.75% 16/Nov/2020	575,249	0.20%
700,000	USD	Industrial & Commercial Bank of China Ltd/Dubai DIFC - EMTN - 2.625% 26/May/2020	611,557	0.21%
1,000,000	USD	Industrial & Commercial Bank of China Macau Ltd Floating 10/Sep/2024	892,078	0.30%
1,772,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	1,596,361	0.54%
500,000	USD	Itau CorpBanca - Regs - 3.875% 22/Sep/2019	452,449	0.15%
494,000	USD	National Bank of Abu Dhabi PJSC Floating Perpetual	438,320	0.15%
600,000	USD	National bank of Oman Floating Perpetual	547,052	0.19%
1,000,000	USD	Oversea-Chinese Banking Corp Ltd - Regs - Floating 15/Oct/2024	900,594	0.31%
1,400,000	USD	Rakfunding Cayman Ltd 3.25% 24/Jun/2019	1,241,746	0.42%
550,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	491,723	0.17%
900,000	USD	Turkiye Garanti Bankasi AS - Regs - Floating 24/May/2027	783,347	0.27%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Türkiye Garanti Bankası AS - Regs - 4% 13/Sep/2017	175,852	0.06%
850,000	USD	Türkiye Garanti Bankası AS - Regs - 4.75% 17/Oct/2019	763,887	0.26%
1,000,000	USD	Türkiye Garanti Bankası AS - Regs - 6.25% 20/Apr/2021	931,195	0.32%
744,000	USD	Türkiye İş Bankası - Regs - Floating 29/Jun/2028	653,081	0.22%
1,100,000	USD	Türkiye İş Bankası - Regs - 5% 30/Apr/2020	973,265	0.33%
1,068,000	USD	Türkiye İş Bankası - Regs - 5.375% 06/Oct/2021	941,838	0.32%
800,000	USD	Türkiye İş Bankası - Regs - 5.5% 21/Apr/2022	705,101	0.24%
1,000,000	USD	Türkiye İş Bankası - Regs - 6.125% 25/Apr/2024	889,855	0.30%
410,000	USD	Türkiye Vakıflar Bankası TAO - Regs - 3.75% 15/Apr/2018	360,008	0.12%
1,800,000	USD	Türkiye Vakıflar Bankası TAO - Regs - 6% 01/Nov/2022	1,567,393	0.53%
1,182,000	USD	United Bank for Africa PLC - Regs - 7.75% 08/Jun/2022	1,003,568	0.34%
1,000,000	USD	United Overseas Bank Ltd Floating 08/Mar/2027	869,732	0.30%
1,300,000	USD	United Overseas Bank Ltd Floating 16/Sep/2026	1,163,340	0.40%
750,000	USD	Vneshneconombank Via VEB Finance PLC - Regs - 6.902% 09/Jul/2020	715,866	0.24%
800,000	USD	Yapi ve Kredi Bankası AS - Regs - 5.125% 22/Oct/2019	716,489	0.24%
600,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	529,387	0.18%
981,000	USD	Zenith Bank PLC - Regs - 7.375% 30/May/2022	844,371	0.29%
<b>Financial Services</b>				
1,540,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC Floating Perpetual	1,428,812	0.49%
1,200,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	1,029,963	0.35%
900,000	USD	Baosteel Financing Property Ltd 3.875% 28/Jun/2020	806,722	0.27%
1,000,000	USD	Beijing State-Owned Assets Management Hong Kong Co Ltd 3% 26/May/2020	878,133	0.30%
289,531	USD	Energy Resources LLC Floating 30/Sep/2022	229,736	0.08%
600,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	545,132	0.19%
1,000,000	USD	GTLK Europe DAC 5.95% 19/Jul/2021	922,989	0.31%
550,000	USD	Guanay Finance Ltd - Regs - 6% 15/Dec/2020	363,146	0.12%
1,000,000	USD	Hero Asia Investment Ltd 2.875% 03/Oct/2017	878,247	0.30%
1,330,000	USD	Huarong Finance 2017 Co Ltd Floating Perpetual	1,193,377	0.41%
800,000	USD	IHS Netherlands Holdco BV - Regs - 9.5% 27/Oct/2021	718,007	0.24%
900,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 0% 01/Oct/2022	222,806	0.08%
900,000	USD	Oilflow SPV 1 DAC - Regs - 12% 13/Jun/2022	831,238	0.28%
1,100,000	USD	O1 Properties Finance Plc - Regs - 8.25% 27/Sep/2021	967,823	0.33%
800,000	USD	Sagicor Finance 2015 Ltd - Regs - 8.875% 11/Aug/2022	787,339	0.27%
1,100,000	USD	Stoneway Capital Corp - Regs - 10% 01/Mar/2027	1,020,211	0.35%
300,000	EUR	Synthos Finance AB - Regs - 4% 30/Sep/2021	313,203	0.11%
430,000	USD	Tanner Servicios Financieros SA - Regs - 4.375% 13/Mar/2018	382,214	0.13%
587,000	USD	Tarjeta Naranja SA - Regs - Floating 11/Apr/2022	530,104	0.18%
775,000	USD	Türkiye Sınai Kalkınma Bankası AS 4.875% 18/May/2021	673,762	0.23%
776,000	USD	Türkiye Sınai Kalkınma Bankası AS 5.125% 22/Apr/2020	687,707	0.23%
<b>Life Insurance</b>				
1,000,000	USD	China Life Insurance Co Ltd Floating 03/Jul/2075	891,299	0.30%
<b>Real Estate Investment &amp; Services</b>				
686,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	612,045	0.21%
1,000,000	USD	China Evergrande Group 8.75% 28/Jun/2025	858,929	0.29%
800,000	USD	China SCE Property Holdings Ltd 10% 02/Jul/2020	760,240	0.26%
1,200,000	USD	Ezdan Sukuk Co Ltd 4.875% 05/Apr/2022	986,934	0.34%
1,250,000	USD	Franshion Brilliant Ltd 5.375% 17/Oct/2018	1,126,249	0.38%
990,000	USD	Franshion Development Ltd - Regs - 6.75% 15/Apr/2021	974,066	0.33%
436,000	USD	Future Land Development Holdings Ltd 5% 16/Feb/2020	378,996	0.13%
373,000	USD	Global Logistic Properties Ltd 3.875% 04/Jun/2025	312,019	0.11%
850,000	USD	Kaisa Group Holdings Ltd 8.5% 30/Jun/2022	750,992	0.26%
1,114,000	USD	KWG Property Holding Ltd 6% 15/Sep/2022	975,212	0.33%
1,330,000	USD	Logan Property Holdings Co Ltd 9.75% 08/Dec/2017	1,188,085	0.40%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	MAF Global Securities Ltd Floating Perpetual	918,674	0.31%
573,000	USD	MAF Global Securities Ltd 4.75% 07/May/2024	531,141	0.18%
900,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	869,478	0.30%
914,000	USD	Theta Capital Pte Ltd 6.75% 31/Oct/2026	802,551	0.27%
1,000,000	USD	Wanda Properties Overseas Ltd 4.875% 21/Nov/2018	877,196	0.30%
<b>Real Estate Investment Trusts</b>				
1,200,000	USD	Trust F/ 1401 - Regs - 6.95% 30/Jan/2044	1,120,512	0.38%
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
1,500,000	USD	Teva Pharmaceutical Finance IV LLC 2.25% 18/Mar/2020	1,314,699	0.45%
1,600,000	USD	Teva Pharmaceutical Finance Netherlands III BV 4.1% 01/Oct/2046	1,297,433	0.44%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
900,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	840,384	0.29%
1,336,000	USD	Cemex SAB de CV - Regs - 7.75% 16/Apr/2026	1,342,677	0.46%
430,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	299,724	0.10%
1,200,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA - Regs - 9.5% 20/Jul/2023	1,093,378	0.37%
1,150,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	1,168,688	0.40%
1,000,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	906,474	0.31%
355,000	USD	Yongda Investment Ltd 3.75% 21/Jul/2020	319,329	0.11%
<b>General Industrials</b>				
650,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	624,041	0.21%
600,000	USD	Cablevision SA/Argentina - Regs - 6.5% 15/Jun/2021	558,941	0.19%
1,250,000	USD	CCCI Treasury Ltd Floating Perpetual	1,106,771	0.38%
300,000	USD	Hacienda Investments Ltd via DME Airport Ltd 5.875% 11/Nov/2021	276,478	0.09%
400,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	375,784	0.13%
1,300,000	USD	KOC Holding AS - Regs - 5.25% 15/Mar/2023	1,193,549	0.41%
700,000	USD	PB International BV 7.625% 26/Jan/2022	639,775	0.22%
419,000	USD	Raizen Fuels Finance SA - Regs - 5.3% 20/Jan/2027	373,336	0.13%
625,000	USD	SCF Capital Designated Activity Co - Regs - 5.375% 16/Jun/2023	567,846	0.19%
<b>Industrial Engineering</b>				
300,000	USD	Elementia SAB de CV - Regs - 5.5% 15/Jan/2025	268,292	0.09%
300,000	USD	Jain International Trading BV 7.125% 01/Feb/2022	262,353	0.09%
100,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020	15,343	0.01%
<b>Industrial Transportation</b>				
1,053,000	USD	DP World Crescent Ltd - Regs - 3.908% 31/May/2023	944,444	0.32%
650,000	USD	DP World Ltd - Regs - 3.25% 18/May/2020	579,067	0.20%
1,065,000	USD	Lima Metro Line 2 Finance Ltd - Regs - 5.875% 05/Jul/2034	999,123	0.34%
1,425,000	USD	Mersin Uluslararası Liman Isletmeciligi AS - Regs - 5.875% 12/Aug/2020	1,313,640	0.45%
900,000	USD	Pelabuhan Indonesia II PT - Regs - 4.25% 05/May/2025	804,717	0.27%
125,000	USD	SEA Trucks International Ltd Floating 21/Jun/2018	100,829	0.03%
800,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	703,668	0.24%
<b>Support Services</b>				
533,000	USD	Acwa Power Management And Investments One Ltd - Regs - 5.95% 15/Dec/2039	478,021	0.16%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
1,500,000	USD	Enel Americas SA 4% 25/Oct/2026	1,331,266	0.45%
<b>Oil &amp; Gas Producers</b>				
700,000	USD	Banco Mercantil del Norte SA - Regs - Floating 04/Oct/2031	614,046	0.21%
650,000	USD	Borets Finance DAC - Regs - 6.5% 07/Apr/2022	608,369	0.21%
1,800,000	USD	CNOOC Finance 2015 USA LLC 3.5% 05/May/2025	1,581,202	0.54%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
600,000	USD	Delek & Avner Tamar Bond Ltd 4.435% 30/Dec/2020	540,003	0.18%
2,898,000	USD	Ecopetrol SA 5.875% 18/Sep/2023	2,784,805	0.96%
2,050,000	USD	Gazprom Neft OAO Via GPN Capital SA - Regs - 4.375% 19/Sep/2022	1,830,263	0.62%
1,400,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.95% 06/Feb/2028	1,237,867	0.42%
661,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 9.25% 23/Apr/2019	644,602	0.22%
1,300,000	USD	GeoPark Latin America Ltd Agencia en Chile - Regs - 7.5% 11/Feb/2020	1,159,747	0.39%
200,000	USD	Indian Oil Corp Ltd 5.625% 02/Aug/2021	193,136	0.07%
1,310,000	USD	Indian Oil Corp Ltd 5.75% 01/Aug/2023	1,294,122	0.44%
1,400,000	USD	KazMunayGas National Co JSC - Regs - 7% 05/May/2020	1,336,711	0.45%
1,200,000	USD	Lukoil International Finance BV - Regs - 3.416% 24/Apr/2018	1,060,638	0.36%
700,000	USD	Lukoil International Finance BV - Regs - 4.563% 24/Apr/2023	629,141	0.21%
600,000	USD	Lukoil International Finance BV - Regs - 4.75% 02/Nov/2026	539,519	0.18%
1,050,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	543,159	0.18%
450,000	USD	Offshore Drilling Holding SA - Regs - 8.375% 20/Sep/2020	138,091	0.05%
2,000,000	USD	Oil India Ltd 5.375% 17/Apr/2024	1,935,992	0.66%
1,500,000	USD	Pertamina Persero PT - Regs - 5.625% 20/May/2043	1,363,924	0.46%
1,300,000	USD	Petrobras Global Finance BV 4.375% 20/May/2023	1,077,682	0.37%
1,000,000	USD	Petrobras Global Finance BV 5.625% 20/May/2043	730,788	0.25%
821,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	744,302	0.25%
130,000	USD	Petrobras Global Finance BV 7.25% 17/Mar/2044	112,498	0.04%
3,300,000	USD	Petrobras Global Finance BV 7.375% 17/Jan/2027	3,068,389	1.05%
2,315,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	2,277,105	0.77%
201,000	USD	Petroleos Mexicanos - Regs - 5.375% 13/Mar/2022	185,747	0.06%
143,000	USD	Petroleos Mexicanos - Regs - 6.5% 13/Mar/2027	134,844	0.05%
1,250,000	EUR	Petroleos Mexicanos 3.75% 21/Feb/2024	1,292,356	0.44%
1,000,000	USD	Petronas Capital Ltd - Regs - 3.125% 18/Mar/2022	898,113	0.31%
2,050,000	USD	PTT Exploration & Production PCL - Regs - Floating Perpetual	1,844,159	0.63%
600,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	544,763	0.19%
600,000	USD	QGOG Constellation SA - Regs - 6.25% 09/Nov/2019	380,080	0.13%
2,000,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd II - Regs - 5.298% 30/Sep/2020	687,213	0.23%
1,500,000	USD	Ras Laffan Liquefied Natural Gas Co Ltd III - Regs - 5.838% 30/Sep/2027	1,478,510	0.50%
600,000	USD	Reliance Industries Ltd - Regs - 4.125% 28/Jan/2025	545,152	0.19%
1,500,000	USD	Reliance Industries Ltd - Regs - 5.875% Perpetual	1,343,891	0.46%
1,000,000	USD	Saka Energi Indonesia PT - Regs - 4.45% 05/May/2024	882,399	0.30%
1,500,000	USD	Sasol Financing International Ltd 4.5% 14/Nov/2022	1,349,257	0.46%
1,100,000	USD	Sinopec Group Overseas Development 2013 Ltd - Regs - 4.375% 17/Oct/2023	1,028,607	0.35%
1,111,000	USD	Tengizchevroil Finance Co International Ltd - Regs - 4% 15/Aug/2026	941,411	0.32%
2,485,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	2,080,729	0.71%
2,296,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	2,244,143	0.76%
850,000	USD	YPF SA - Regs - 8.5% 28/Jul/2025	841,392	0.29%
444,000	USD	Zhaikmunai LLP - Regs - 6.375% 14/Feb/2019	392,068	0.13%
1,300,000	USD	Zhaikmunai LLP - Regs - 7.125% 13/Nov/2019	1,157,589	0.39%
<b>Oil Equipment, Services &amp; Distribution</b>				
450,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	351,146	0.12%
650,000	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	469,099	0.16%
950,000	USD	Transportadora de Gas Internacional SA ESP - Regs - 5.7% 20/Mar/2022	858,336	0.29%
750,000	USD	Transportadora de Gas Internacional SA ESP - 144A - 5.7% 20/Mar/2022	677,634	0.23%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
333,000	USD	Baidu Inc 2.875% 06/Jul/2022	290,557	0.10%

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
400,000	EUR	Altice Luxembourg SA - Regs - 6.25% 15/Feb/2025	439,040	0.15%
1,150,000	USD	Bharti Airtel International Netherlands BV - Regs - 5.125% 11/Mar/2023	1,063,126	0.36%
1,100,000	USD	Bharti Airtel Ltd - Regs - 4.375% 10/Jun/2025	966,037	0.33%
600,000	USD	Columbus International Inc - Regs - 7.375% 30/Mar/2021	559,598	0.19%
1,800,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	1,519,004	0.52%
1,050,000	USD	Ooredoo International Finance Ltd - Regs - 3.25% 21/Feb/2023	909,400	0.31%
3,000,000	USD	Ooredoo International Finance Ltd - Regs - 3.75% 22/Jun/2026	2,600,324	0.89%
1,750,000	USD	Ooredoo Tamweel Ltd 3.039% 03/Dec/2018	1,535,722	0.52%
700,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	665,907	0.23%
900,000	USD	Telefonica Celular del Paraguay SA - Regs - 6.75% 13/Dec/2022	828,066	0.28%
<b>Mobile Telecommunications</b>				
1,000,000	USD	America Movil SAB de CV 3.125% 16/Jul/2022	895,685	0.30%
200,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	187,436	0.06%
800,000	USD	Digicel Group Ltd - Regs - 7.125% 01/Apr/2022	614,651	0.21%
1,550,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	1,275,619	0.43%
499,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	460,771	0.16%
352,000	USD	MTN Mauritius Investment Ltd - Regs - 4.755% 11/Nov/2024	298,207	0.10%
1,333,000	USD	MTN Mauritius Investment Ltd - Regs - 5.373% 13/Feb/2022	1,205,949	0.41%
584,000	USD	MTN Mauritius Investment Ltd - Regs - 6.5% 13/Oct/2026	538,314	0.18%
1,884,000	USD	Turkcell Iletisim Hizmetleri AS - Regs - 5.75% 15/Oct/2025	1,736,001	0.59%
1,600,000	USD	VimpelCom Holdings BV - Regs - 4.95% 16/Jun/2024	1,410,660	0.48%
500,000	USD	VimpelCom Holdings BV - Regs - 5.95% 13/Feb/2023	466,880	0.16%
<b>Utilities</b>				
<b>Electricity</b>				
1,200,000	USD	Abu Dhabi National Energy Co PJSC - Regs - 3.625% 12/Jan/2023	1,060,034	0.36%
1,500,000	USD	Adani Transmission Ltd - Regs - 4% 03/Aug/2026	1,318,807	0.45%
950,000	USD	AES Argentina Generacion SA - Regs - 7.75% 02/Feb/2024	873,987	0.30%
1,150,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	1,081,386	0.37%
1,500,000	USD	Centrais Eletricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	1,348,034	0.46%
200,000	USD	CGN New Energy Holdings Co Ltd 4% 19/Aug/2018	177,685	0.06%
1,000,000	USD	Cia de Transporte de Energia Electrica en Alta Tension Transener SA - Regs - 9.75% 15/Aug/2021	905,125	0.31%
900,000	USD	Empresa de Energia de Bogota SA ESP - Regs - 6.125% 10/Nov/2021	815,528	0.28%
1,300,000	USD	Empresa Electrica Angamos SA - Regs - 4.875% 25/May/2029	1,162,605	0.40%
900,000	USD	Enel Generacion Chile SA 4.25% 15/Apr/2024	821,441	0.28%
2,000,000	USD	Israel Electric Corp Ltd - Regs - 6.875% 21/Jun/2023	2,071,715	0.70%
700,000	USD	Israel Electric Corp Ltd 5% 12/Nov/2024	663,532	0.23%
400,000	USD	Listrindo Capital BV - Regs - 4.95% 14/Sep/2026	356,845	0.12%
633,000	USD	Pampa Energia SA - Regs - 7.5% 24/Jan/2027	580,558	0.20%
1,000,000	USD	SMC Global Power Holdings Corp Floating Perpetual	932,639	0.32%
933,000	USD	Terraform Global Operating LLC - Regs - Floating 15/Aug/2022	920,280	0.31%
1,000,000	USD	1MDB Energy Ltd 5.99% 11/May/2022	952,457	0.32%
<b>Gas, Water &amp; Multiutilities</b>				
650,000	USD	China Oil & Gas Group Ltd 5% 07/May/2020	585,573	0.20%
600,000	USD	China Resources Gas Group Ltd - Regs - 4.5% 05/Apr/2022	559,398	0.19%
700,000	USD	Fermaca Enterprises S de RL de CV - Regs - 6.375% 30/Mar/2038	619,344	0.21%
1,950,000	USD	Perusahaan Gas Negara Persero Tbk - Regs - 5.125% 16/May/2024	1,840,377	0.63%
1,500,000	USD	SK E&S Co Ltd - Regs - Floating Perpetual	1,321,731	0.45%
<b>Total Bonds</b>			<b>276,309,140</b>	<b>93.98%</b>

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
1,471,002	HKD	Mongolian Mining Corp	29,408	0.01%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
3,664	CAD	Frontera Energy Corp	84,720	0.03%
<b>Total Equities</b>			<b>114,128</b>	<b>0.04%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
1,230,000	USD	African Export-Import Bank 4% 24/May/2021	1,094,129	0.37%
1,424,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	1,274,274	0.44%
<b>Governments</b>				
1,301,000	USD	African Export-Import Bank 4.125% 20/Jun/2024	1,131,507	0.39%
8,000,000	CNY	China Government Bond 3.41% 08/Mar/2019	1,033,968	0.35%
500,000	EUR	KazAgro National Management Holding JSC 3.255% 22/May/2019	511,565	0.17%
150,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	67,278	0.02%
551,000	USD	Provincia de Tierra Del Fuego Argentina - Regs - 8.95% 17/Apr/2027	512,690	0.17%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>5,625,411</b>	<b>1.91%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>282,048,679</b>	<b>95.93%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
800,000	USD	Samarco Mineracao SA - Regs - 0% 01/Nov/2022 Defaulted	401,561	0.14%
900,000	USD	Samarco Mineracao SA - Regs - 0% 26/Sep/2024 Defaulted	451,756	0.16%
<b>Consumer Goods</b>				
<b>Food Producers</b>				
200,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018 Defaulted	11,617	0.00%
<b>Oil &amp; Gas</b>				
<b>Oil Equipment, Services &amp; Distribution</b>				
487,500	USD	Sea Trucks Group Ltd 0% 26/Mar/2018 Defaulted	126,090	0.04%
<b>Total Bonds</b>			<b>991,024</b>	<b>0.34%</b>
<b>Total Other Transferable Securities</b>			<b>991,024</b>	<b>0.34%</b>
<b>Total Securities</b>			<b>283,039,703</b>	<b>96.27%</b>
<b>Net Asset Value</b>			<b>294,003,652</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(45)	Euro Bobl	EUR	131.70	63,900
29-Sep-17	13	US 10 Yr Note Future	USD	125.53	(4,007)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>59,893</b>

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## Pioneer Funds - Emerging Markets Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	17,900,000	USD	19,088,182	1,174,381
13-Jul-17	EUR	4,017,857	USD	4,500,000	74,667
13-Jul-17	USD	1,600,000	BRL	5,518,080	(57,577)
13-Jul-17	USD	8,095,698	EUR	7,580,546	(486,574)
13-Jul-17	USD	7,400,000	EUR	6,598,200	(113,843)
13-Jul-17	USD	13,318,343	EUR	12,500,000	(830,089)
13-Jul-17	USD	4,952,469	EUR	4,600,000	(260,478)
31-Jul-17	GBP	10,616,326	USD	13,753,609	41,698
31-Jul-17	GBP	232,370	USD	301,039	913
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(456,902)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	Mexico	-	1.000%	USD	3,000,000	9,504
20-Sep-19	Credit Default Swap Seller	Gazprom OJSC	1.000%	-	USD	100,000	197
20-Jun-18	Credit Default Swap Seller	South Africa	1.000%	-	USD	2,500,000	13,838
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>23,539</b>

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
200,000	USD	CIFI Holdings Group Co Ltd 7.75% 05/Jun/2020	185,044	0.15%
300,000	USD	CNRC Capitale Ltd Floating Perpetual	265,365	0.22%
<b>Forestry &amp; Paper</b>				
206,000	USD	Eldorado International Finance GmbH - Regs - 8.625% 16/Jun/2021	178,899	0.15%
300,000	USD	Klabin Finance SA - Regs - 5.25% 16/Jul/2024	266,582	0.22%
600,000	USD	Suzano Austria GmbH - Regs - 5.75% 14/Jul/2026	545,789	0.45%
<b>Industrial Metals &amp; Mining</b>				
300,000	USD	ABJA Investment Co Pte Ltd 5.95% 31/Jul/2024	279,142	0.23%
1,000,000	USD	Evrax Group SA - Regs - 5.375% 20/Mar/2023	880,496	0.72%
400,000	USD	Evrax Group SA - Regs - 6.5% 22/Apr/2020	371,750	0.31%
392,000	USD	First Quantum Minerals Ltd - Regs - 7% 15/Feb/2021	354,005	0.29%
1,050,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 01/Apr/2023	902,197	0.74%
200,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	180,176	0.15%
400,000	USD	First Quantum Minerals Ltd - Regs - 7.5% 01/Apr/2025	343,694	0.28%
350,000	USD	First Quantum Minerals Ltd - 144A - 7.25% 15/May/2022	315,308	0.26%
400,000	USD	JSW Steel Ltd 5.25% 13/Apr/2022	356,126	0.29%
750,000	USD	Koks OAO Via Koks Finance DAC - Regs - 7.5% 04/May/2022	677,935	0.56%
435,000	USD	Metalloinvest Finance DAC - Regs - 4.85% 02/May/2024	382,094	0.31%
237,000	USD	Novolipetsk Steel via Steel Funding DAC - Regs - 4.5% 15/Jun/2023	212,591	0.17%
200,000	USD	Severstal OAO Via Steel Capital SA - Regs - 5.9% 17/Oct/2022	191,065	0.16%
200,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	180,615	0.15%
250,000	USD	Vale Overseas Ltd 4.375% 11/Jan/2022	223,642	0.18%
250,000	USD	Vale Overseas Ltd 6.25% 10/Aug/2026	237,002	0.19%
<b>Mining</b>				
865,000	USD	AngloGold Ashanti Holdings PLC 5.125% 01/Aug/2022	794,999	0.65%
250,000	USD	AngloGold Ashanti Holdings PLC 5.375% 15/Apr/2020	231,906	0.19%
200,000	USD	AngloGold Ashanti Holdings PLC 6.5% 15/Apr/2040	179,141	0.15%
1,776,110	USD	DTEK Finance PLC 10.75% 31/Dec/2024	1,389,448	1.14%
100,000	USD	Energy Resources LLC Floating Perpetual	35,728	0.03%
200,000	EUR	Eramet 4.5% 06/Nov/2020	208,788	0.17%
550,000	USD	Gold Fields Orogen Holdings BVI Ltd - Regs - 4.875% 07/Oct/2020	485,840	0.40%
400,000	USD	Indo Energy Finance II BV - Regs - 6.375% 24/Jan/2023	328,773	0.27%
680,000	USD	Polyus Finance PLC - Regs - 5.25% 07/Feb/2023	612,838	0.50%
929,000	USD	Stillwater Mining Co - Regs - 7.125% 27/Jun/2025	802,912	0.66%
242,000	USD	Vedanta Resources PLC - Regs - 6.375% 30/Jul/2022	212,897	0.18%
450,000	USD	Vedanta Resources PLC - Regs - 7.125% 31/May/2023	406,797	0.33%
300,000	USD	Vedanta Resources PLC - Regs - 8.25% 07/Jun/2021	287,432	0.24%
400,000	USD	Volcan Cia Minera SAA - Regs - 5.375% 02/Feb/2022	360,352	0.30%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
300,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	244,303	0.20%
270,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	244,126	0.20%
300,000	USD	Jaguar Land Rover Automotive PLC - 144A - 4.125% 15/Dec/2018	268,949	0.22%
436,000	EUR	Nemak SAB de CV - Regs - 3.25% 15/Mar/2024	445,657	0.37%
400,000	USD	Nexteer Automotive Group Ltd - Regs - 5.875% 15/Nov/2021	365,613	0.30%
<b>Food Producers</b>				
150,000	USD	Cosan Overseas Ltd 8.25% Perpetual	132,252	0.11%

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	ESAL GmbH - Regs - 6.25% 05/Feb/2023	307,746	0.25%
600,000	USD	Health and Happiness H&H International Holdings Ltd - Regs - 7.25% 21/Jun/2021	552,365	0.45%
400,000	USD	Japfa Comfeed Indonesia Tbk PT 5.5% 31/Mar/2022	350,221	0.29%
514,000	USD	JBS Investments GmbH - Regs - 7.25% 03/Apr/2024	404,467	0.33%
406,000	USD	Kernel Holding SA - Regs - 8.75% 31/Jan/2022	382,880	0.31%
203,000	USD	MARB BondCo PLC - Regs - 7% 15/Mar/2024	172,422	0.14%
500,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	449,893	0.37%
451,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	402,422	0.33%
235,000	USD	MHP SA - Regs - 7.75% 10/May/2024	209,605	0.17%
499,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	463,417	0.38%
558,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	510,030	0.42%
550,000	USD	Minerva Luxembourg SA - Regs - 6.5% 20/Sep/2026	471,373	0.39%
150,000	USD	Nova Austral SA 8.25% 26/May/2021	133,102	0.11%
375,000	USD	Pesquera Exalmar SAA - Regs - 7.375% 31/Jan/2020	300,020	0.25%
265,000	USD	USJ Acucar e Alcool SA - Regs - 9.875% 09/Nov/2021	164,964	0.14%
<b>Household Goods &amp; Home Construction</b>				
200,000	EUR	Arcelik AS 3.875% 16/Sep/2021	212,260	0.17%
200,000	USD	Modern Land China Co Ltd 6.875% 20/Oct/2019	174,063	0.14%
250,000	USD	Türkiye Sise ve Cam Fabrikalari AS - Regs - 4.25% 09/May/2020	221,058	0.18%
<b>Leisure Goods</b>				
200,000	USD	Altice Financing SA - Regs - 7.5% 15/May/2026	195,081	0.16%
1,100,000	USD	Altice Financing SA - 144A - 7.5% 15/May/2026	1,072,948	0.88%
<b>Personal Goods</b>				
350,000	USD	Controladora Mabe SA de CV - Regs - 7.875% 28/Oct/2019	336,943	0.28%
570,000	USD	Grupo Kaltex SA de CV - Regs - 8.875% 11/Apr/2022	449,783	0.37%
<b>Consumer Services</b>				
<b>General Retailers</b>				
200,000	USD	Grupo Unicomer Co Ltd - Regs - 7.875% 01/Apr/2024	188,979	0.16%
250,000	USD	InRetail Consumer - Regs - 5.25% 10/Oct/2021	227,412	0.19%
451,000	CHF	Nord Anglia Education Finance LLC - Regs - 5.75% 15/Jul/2022	446,175	0.37%
<b>Media</b>				
200,000	USD	Globo Comunicacao e Participacoes SA - Regs - 5.125% 31/Mar/2027	174,916	0.14%
264,000	USD	Myriad International Holdings BV - Regs - 5.5% 21/Jul/2025	247,959	0.20%
1,100,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	1,024,726	0.84%
<b>Travel, Leisure &amp; Catering</b>				
650,000	USD	Gohl Capital Ltd 4.25% 24/Jan/2027	591,452	0.49%
365,000	USD	Gol LuxCo SA - Regs - 8.875% 24/Jan/2022	293,619	0.24%
248,000	USD	Grupo Posadas SAB de CV - Regs - 7.875% 30/Jun/2022	225,593	0.19%
229,000	USD	Latam Finance Ltd - Regs - 6.875% 11/Apr/2024	204,726	0.17%
650,000	USD	Studio City Co Ltd - Regs - 7.25% 30/Nov/2021	620,479	0.51%
<b>Financials</b>				
<b>Banks</b>				
300,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	262,373	0.22%
400,000	USD	Access Bank PLC - Regs - 10.5% 19/Oct/2021	379,207	0.31%
400,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	351,469	0.29%
272,000	USD	Akbank TAS - Regs - Floating 16/Mar/2027	248,152	0.20%
550,000	USD	Akbank TAS - Regs - 5.125% 31/Mar/2025	471,615	0.39%
300,000	USD	Akbank TAS - Regs - 6.5% 09/Mar/2018	269,305	0.22%
400,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	399,137	0.33%
330,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	293,023	0.24%
200,000	USD	Alternatifbank AS 8.75% 16/Apr/2026	184,415	0.15%
800,000	USD	Banco ABC Brasil SA - Regs - 7.875% 08/Apr/2020	758,062	0.62%

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	411,232	0.34%
702,000	USD	Banco de Bogota SA - Regs - 6.25% 12/May/2026	657,112	0.54%
340,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	329,775	0.27%
977,000	USD	Banco do Brasil SA/Cayman - Regs - Floating Perpetual	733,253	0.60%
350,000	USD	Banco do Brasil SA/Cayman - Regs - 9% Perpetual	312,240	0.26%
550,000	USD	Banco do Brasil SA/Cayman 3.875% 10/Oct/2022	466,792	0.38%
250,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	252,383	0.21%
400,000	USD	Banco Internacional del Peru SAA Interbank - Regs - Floating 19/Mar/2029	388,847	0.32%
467,000	USD	Banco Macro SA - Regs - 6.75% 04/Nov/2026	427,877	0.35%
400,000	USD	Banco Nacional de Comercio Exterior SNC/Cayman Islands - Regs - Floating 11/Aug/2026	350,708	0.29%
500,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	447,074	0.37%
453,000	USD	Banco Regional SAECA - Regs - 8.125% 24/Jan/2019	423,589	0.35%
400,000	USD	Bancolombia SA 5.125% 11/Sep/2022	369,120	0.30%
200,000	USD	Barclays PLC Floating Perpetual	189,100	0.16%
143,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	136,662	0.11%
500,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	499,211	0.41%
502,000	USD	BGEO Group JSC - Regs - 6% 26/Jul/2023	448,501	0.37%
400,000	USD	China CITIC Bank International Ltd Floating Perpetual	371,736	0.31%
700,000	USD	China Construction Bank Brasil Banco Multiplo SA - Regs - 8.5% 27/Apr/2020	681,250	0.56%
558,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	471,066	0.39%
300,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 5.875% 07/Nov/2021	272,068	0.22%
420,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 8.7% 13/Nov/2018	389,991	0.32%
300,000	USD	Equate Petrochemical BV - Regs - 3% 03/Mar/2022	259,717	0.21%
748,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	650,850	0.54%
200,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	176,638	0.15%
417,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	381,518	0.31%
600,000	USD	First Bank of Nigeria Ltd Via FBN Finance Co BV - Regs - Floating 23/Jul/2021	478,464	0.39%
400,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	359,563	0.30%
567,000	USD	Global Bank Corp - Regs - 4.5% 20/Oct/2021	510,054	0.42%
700,000	USD	Guaranty Trust Bank PLC - Regs - 6% 08/Nov/2018	627,235	0.52%
500,000	USD	Halyk Savings Bank of Kazakhstan JSC - Regs - 7.25% 28/Jan/2021	482,285	0.40%
238,000	EUR	HSBC Holdings PLC - EMTN - Floating Perpetual	238,716	0.20%
600,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	583,979	0.48%
700,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	630,617	0.52%
400,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 5.125% 13/May/2023	357,266	0.29%
329,000	USD	National Bank of Abu Dhabi PJSC Floating Perpetual	291,918	0.24%
340,000	USD	National bank of Oman Floating Perpetual	309,996	0.26%
586,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	523,909	0.43%
500,000	USD	Sberbank of Russia Via SB Capital SA - Regs - 6.125% 07/Feb/2022	478,217	0.39%
200,000	USD	Societe Generale SA - Regs - Floating Perpetual	188,944	0.16%
540,000	USD	Turkiye Garanti Bankasi AS - Regs - Floating 24/May/2027	470,008	0.39%
400,000	USD	Turkiye Garanti Bankasi AS - Regs - 4.75% 17/Oct/2019	359,476	0.30%
350,000	USD	Turkiye Garanti Bankasi AS - Regs - 5.25% 13/Sep/2022	312,362	0.26%
850,000	USD	Turkiye Garanti Bankasi AS - Regs - 5.875% 16/Mar/2023	772,621	0.64%
350,000	USD	Turkiye Garanti Bankasi AS - Regs - 6.25% 20/Apr/2021	325,918	0.27%
558,000	USD	Turkiye Is Bankasi - Regs - Floating 29/Jun/2028	489,811	0.40%
500,000	USD	Turkiye Is Bankasi - Regs - 5% 30/Apr/2020	442,393	0.36%
473,000	USD	Turkiye Is Bankasi - Regs - 5.375% 06/Oct/2021	417,125	0.34%
3,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2019	2,707	0.00%
600,000	USD	Turkiye Is Bankasi - Regs - 5.5% 21/Apr/2022	528,825	0.44%
700,000	USD	Turkiye Is Bankasi - Regs - 6% 24/Oct/2022	616,541	0.51%
800,000	USD	Turkiye Is Bankasi - Regs - 6.125% 25/Apr/2024	711,884	0.59%
560,000	USD	Turkiye Vakiflar Bankasi TAO - Regs - 5.5% 27/Oct/2021	494,950	0.41%

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
900,000	USD	Türkiye Vakıflar Bankası TAO - Regs - 6% 01/Nov/2022	783,696	0.64%
500,000	USD	Ukreximbank Via Biz Finance PLC - Regs - 9.75% 22/Jan/2025	449,783	0.37%
517,000	USD	United Bank for Africa PLC - Regs - 7.75% 08/Jun/2022	438,955	0.36%
850,000	USD	Yapı ve Kredi Bankası AS - Regs - 5.5% 06/Dec/2022	728,857	0.60%
262,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	231,166	0.19%
636,000	USD	Zenith Bank PLC - Regs - 7.375% 30/May/2022	547,421	0.45%
<b>Financial Services</b>				
200,000	USD	AK Finansal Kiralama AS 4.125% 17/Apr/2018	176,000	0.14%
440,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC Floating Perpetual	408,232	0.34%
500,000	USD	Bantrab Senior Trust - Regs - 9% 14/Nov/2020	429,151	0.35%
200,000	USD	Credito Real SAB de CV Sofom ER - Regs - 7.5% 13/Mar/2019	182,368	0.15%
305,044	USD	Energy Resources LLC Floating 30/Sep/2022	242,045	0.20%
448,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	407,032	0.33%
300,000	USD	GTLK Europe DAC 5.95% 19/Jul/2021	276,897	0.23%
550,000	USD	IHS Netherlands Holdco BV - Regs - 9.5% 27/Oct/2021	493,630	0.41%
526,000	USD	InterCorp Peru Ltd - Regs - 5.875% 12/Feb/2025	484,286	0.40%
300,000	USD	KT Kira Sertifikaları Varlık Kiralama AS 5.136% 02/Nov/2021	272,882	0.22%
500,000	USD	Odebrecht Offshore Drilling Finance Ltd - Regs - 0% 01/Oct/2022	123,781	0.10%
350,000	USD	Oilflow SPV 1 DAC - Regs - 12% 13/Jan/2022	323,259	0.27%
600,000	USD	O1 Properties Finance Plc - Regs - 8.25% 27/Sep/2021	527,903	0.43%
340,000	USD	Sagicor Finance 2015 Ltd - Regs - 8.875% 11/Aug/2022	334,619	0.28%
500,000	USD	Stoneway Capital Corp - Regs - 10% 01/Mar/2027	463,732	0.38%
250,000	USD	Tarjeta Naranja SA - Regs - Floating 11/Apr/2022	225,768	0.19%
336,000	USD	Türkiye Sinai Kalkınma Bankası AS Floating 29/Mar/2027	306,556	0.25%
300,000	USD	Türkiye Sinai Kalkınma Bankası AS 5.125% 22/Apr/2020	265,866	0.22%
200,000	USD	Türkiye Sinai Kalkınma Bankası AS 5.375% 30/Oct/2019	179,651	0.15%
<b>Real Estate Investment &amp; Services</b>				
291,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	259,628	0.21%
200,000	USD	China Evergrande Group - Regs - 8.75% 30/Oct/2018	180,615	0.15%
1,100,000	USD	China Evergrande Group 8.75% 28/Jun/2025	944,823	0.78%
300,000	USD	China SCE Property Holdings Ltd 10% 02/Jul/2020	285,090	0.23%
259,000	USD	Country Garden Holdings Co Ltd 7.5% 09/Mar/2020	238,716	0.20%
450,000	USD	Ezdan Sukuk Co Ltd 4.875% 05/Apr/2022	370,100	0.30%
200,000	USD	Future Land Development Holdings Ltd 5% 16/Feb/2020	173,852	0.14%
525,000	USD	Kaisa Group Holdings Ltd 8.5% 30/Jun/2022	463,848	0.38%
686,000	USD	KWG Property Holding Ltd 6% 15/Sep/2022	600,534	0.49%
400,000	USD	MAF Global Securities Ltd Floating Perpetual	367,470	0.30%
425,000	USD	Shimao Property Holdings Ltd 8.375% 10/Feb/2022	410,587	0.34%
314,000	USD	Theta Capital Pte Ltd 6.75% 31/Oct/2026	275,712	0.23%
400,000	USD	Wanda Properties Overseas Ltd 4.875% 21/Nov/2018	350,878	0.29%
400,000	USD	Yuzhou Properties Co Ltd 9% 08/Dec/2019	371,578	0.31%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
600,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jun/2024	651,804	0.54%
200,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	186,752	0.15%
900,000	USD	Cemex SAB de CV - Regs - 7.75% 16/Apr/2026	904,499	0.74%
260,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	181,228	0.15%
360,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA - Regs - 9.5% 20/Jul/2023	328,013	0.27%
305,000	USD	Union Andina de Cementos SAA - Regs - 5.875% 30/Oct/2021	278,379	0.23%
400,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	362,590	0.30%
<b>General Industrials</b>				
300,000	USD	Alfa SAB de CV - Regs - 6.875% 25/Mar/2044	288,019	0.24%

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	USD	Cablevision SA/Argentina - Regs - 6.5% 15/Jun/2021	279,470	0.23%
550,000	USD	Hacienda Investments Ltd via DME Airport Ltd 5.875% 11/Nov/2021	506,877	0.42%
250,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	234,865	0.19%
333,000	USD	Mryia Trading 12% 31/Dec/2018	291,964	0.24%
250,000	USD	PB International BV 7.625% 26/Jan/2022	228,491	0.19%
400,000	USD	San Miguel Corp 4.875% 26/Apr/2023	361,229	0.30%
450,000	USD	San Miguel Industrias - Regs - 7.75% 06/Nov/2020	420,587	0.35%
375,000	USD	SCF Capital Designated Activity Co - Regs - 5.375% 16/Jun/2023	340,707	0.28%
<b>Industrial Engineering</b>				
400,000	USD	Elementia SAB de CV - Regs - 5.5% 15/Jan/2025	357,722	0.29%
330,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	186,450	0.15%
200,000	USD	Jain International Trading BV 7.125% 01/Feb/2022	174,902	0.14%
150,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020	23,015	0.02%
<b>Industrial Transportation</b>				
400,000	USD	Mersin Uluslararası Liman İşletmeciliği AS - Regs - 5.875% 12/Aug/2020	368,741	0.30%
125,000	USD	SEA Trucks International Ltd Floating 21/Jun/2018	100,829	0.08%
750,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	659,688	0.54%
<b>Support Services</b>				
267,000	USD	Acwa Power Management And Investments One Ltd - Regs - 5.95% 15/Dec/2039	239,459	0.20%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
212,000	USD	Banco Mercantil del Norte SA - Regs - Floating 04/Oct/2031	185,968	0.15%
350,000	USD	Borets Finance DAC - Regs - 6.5% 07/Apr/2022	327,583	0.27%
600,000	USD	Gazprom Neft OAO Via GPN Capital SA - Regs - 4.375% 19/Sep/2022	535,687	0.44%
350,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 3.125% 17/Nov/2023	365,790	0.30%
725,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 4.95% 06/Feb/2028	641,038	0.53%
650,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 9.25% 23/Apr/2019	633,875	0.52%
320,000	EUR	Gazprom OAO Via Gaz Capital SA 4.364% 21/Mar/2025	355,768	0.29%
200,000	USD	Genel Energy Finance PLC 7.5% 14/May/2019	157,380	0.13%
600,000	USD	GeoPark Latin America Ltd Agencia en Chile - Regs - 7.5% 11/Feb/2020	535,268	0.44%
290,000	USD	HPCL-Mittal Energy Ltd 5.25% 28/Apr/2027	262,259	0.22%
300,000	USD	Lukoil International Finance BV - Regs - 4.563% 24/Apr/2023	269,632	0.22%
600,000	USD	Lukoil International Finance BV - Regs - 4.75% 02/Nov/2026	539,519	0.44%
300,000	USD	MIE Holdings Corp - Regs - 7.5% 25/Apr/2019	155,188	0.13%
800,000	USD	Offshore Drilling Holding SA - Regs - 8.375% 20/Sep/2020	245,496	0.20%
240,000	USD	Petroamazonas EP - Regs - 4.625% 16/Feb/2020	197,799	0.16%
450,000	USD	Petrobras Argentina SA - Regs - 7.375% 21/Jul/2023	417,130	0.34%
900,000	USD	Petrobras Global Finance BV 4.375% 20/May/2023	746,087	0.61%
100,000	GBP	Petrobras Global Finance BV 5.375% 01/Oct/2029	107,839	0.09%
250,000	USD	Petrobras Global Finance BV 5.375% 27/Jan/2021	223,401	0.18%
550,000	USD	Petrobras Global Finance BV 5.625% 20/May/2043	401,933	0.33%
415,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	376,231	0.31%
300,000	USD	Petrobras Global Finance BV 6.875% 20/Jan/2040	250,208	0.21%
2,883,000	USD	Petrobras Global Finance BV 7.375% 17/Jan/2027	2,680,656	2.22%
1,026,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	1,009,206	0.83%
925,000	USD	Petrobras Global Finance BV 8.75% 23/May/2026	934,693	0.77%
250,000	EUR	Petroleos Mexicanos 3.75% 21/Feb/2024	258,471	0.21%
277,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	251,499	0.21%
400,000	USD	QGOG Constellation SA - Regs - 6.25% 09/Nov/2019	253,387	0.21%
1,000,000	USD	Saka Energi Indonesia PT - Regs - 4.45% 05/May/2024	882,399	0.73%
750,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	627,987	0.52%
842,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	676,413	0.56%

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
804,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	785,841	0.65%
1,450,000	USD	YPF SA - Regs - 8.5% 28/Jul/2025	1,435,317	1.18%
300,000	USD	YPF SA - Regs - 8.75% 04/Apr/2024	300,487	0.25%
600,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	564,938	0.46%
794,000	USD	Zhaikmunai LLP - Regs - 6.375% 14/Feb/2019	701,131	0.58%
300,000	USD	Zhaikmunai LLP - Regs - 7.125% 13/Nov/2019	267,136	0.22%
<b>Oil Equipment, Services &amp; Distribution</b>				
200,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	156,065	0.13%
500,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	390,163	0.32%
655,709	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	473,219	0.39%
<b>Technology</b>				
<b>Technology Hardware &amp; Equipment</b>				
304,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	241,252	0.20%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
500,000	USD	Altice Financing SA - Regs - 6.625% 15/Feb/2023	466,196	0.38%
850,000	USD	Altice Finco SA - Regs - 8.125% 15/Jan/2024	814,191	0.67%
200,000	EUR	Altice Finco SA - Regs - 9% 15/Jun/2023	224,582	0.18%
300,000	EUR	Altice Luxembourg SA - Regs - 6.25% 15/Feb/2025	329,280	0.27%
700,000	USD	Columbus International Inc - Regs - 7.375% 30/Mar/2021	652,865	0.54%
1,950,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	1,645,589	1.36%
350,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	294,211	0.24%
700,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	665,907	0.55%
600,000	USD	Telefonica Celular del Paraguay SA - Regs - 6.75% 13/Dec/2022	552,044	0.45%
275,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	287,532	0.24%
<b>Mobile Telecommunications</b>				
600,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	562,308	0.46%
650,000	USD	Digicel Group Ltd - Regs - 7.125% 01/Apr/2022	499,404	0.41%
1,600,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	1,316,769	1.08%
453,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	418,295	0.34%
400,000	USD	MTN Mauritius Investment Ltd - Regs - 4.755% 11/Nov/2024	338,872	0.28%
644,000	USD	MTN Mauritius Investment Ltd - Regs - 5.373% 13/Feb/2022	582,619	0.48%
634,000	USD	MTN Mauritius Investment Ltd - Regs - 6.5% 13/Oct/2026	584,402	0.48%
400,000	USD	Sprint Communications Inc 7% 15/Aug/2020	386,656	0.32%
300,000	USD	Turkcell Iletisim Hizmetleri AS - Regs - 5.75% 15/Oct/2025	276,433	0.23%
700,000	USD	VimpelCom Holdings BV - Regs - 4.95% 16/Jun/2024	617,164	0.51%
<b>Utilities</b>				
<b>Electricity</b>				
300,000	USD	AES Argentina Generacion SA - Regs - 7.75% 02/Feb/2024	275,996	0.23%
300,000	USD	AES El Salvador Trust II - Regs - 6.75% 28/Mar/2023	236,070	0.19%
600,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	564,201	0.46%
900,000	USD	Centrais Eletricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	808,820	0.67%
200,000	USD	Centrais Eletricas Brasileiras SA - Regs - 6.875% 30/Jul/2019	185,525	0.15%
400,000	USD	Cia de Transporte de Energía Electrica en Alta Tension Transener SA - Regs - 9.75% 15/Aug/2021	362,050	0.30%
200,000	USD	Greenko Dutch BV - Regs - 8% 01/Aug/2019	182,903	0.15%
400,000	USD	Instituto Costarricense de Electricidad - Regs - 6.95% 10/Nov/2021	378,063	0.31%
983,000	USD	Pampa Energia SA - Regs - 7.5% 24/Jan/2027	901,563	0.74%
667,000	USD	Terraform Global Operating LLC - Regs - Floating 15/Aug/2022	657,906	0.54%
<b>Gas, Water &amp; Multiutilities</b>				
400,000	USD	China Oil & Gas Group Ltd 5% 07/May/2020	360,352	0.30%
<b>Total Bonds</b>			<b>113,675,573</b>	<b>93.52%</b>

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
1,509,712	HKD	Mongolian Mining Corp	30,182	0.02%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
4,432	CAD	Frontera Energy Corp	102,478	0.09%
<b>Total Equities</b>			<b>132,660</b>	<b>0.11%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
990,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	885,908	0.74%
<b>Governments</b>				
536,000	USD	African Export-Import Bank 4.125% 20/Jun/2024	466,171	0.38%
200,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	89,704	0.07%
450,000	USD	Provincia de Tierra Del Fuego Argentina - Regs - 8.95% 17/Apr/2027	418,712	0.34%
<b>Local Public Authorities</b>				
183,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	165,944	0.14%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>2,026,439</b>	<b>1.67%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>115,834,672</b>	<b>95.30%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
400,000	USD	GEO Maquinaria Escrow 0% Perpetual Defaulted	0	0.00%
500,000	USD	Samarco Mineracao SA - Regs - 0% 01/Nov/2022 Defaulted	250,975	0.21%
500,000	USD	Samarco Mineracao SA - Regs - 0% 26/Sep/2024 Defaulted	250,976	0.21%
<b>Consumer Goods</b>				
<b>Food Producers</b>				
1,000,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018 Defaulted	58,086	0.05%
<b>Household Goods &amp; Home Construction</b>				
136,079	USD	Corporacion GEO SAB 8% 13/Apr/2021	0	0.00%
<b>Financials</b>				
<b>Banks</b>				
300,000	USD	International Bank of Azerbaijan OJSC Via Rubrika Finance Co Ltd 0% 10/May/2018 Defaulted	123,296	0.10%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
200,000	USD	CE Oaxaca II S de RL de CV - Regs - 7.25% 31/Dec/2031	173,973	0.14%
<b>Oil Equipment, Services &amp; Distribution</b>				
585,000	USD	Sea Trucks Group Ltd 0% 26/Mar/2018 Defaulted	151,309	0.12%
<b>Total Bonds</b>			<b>1,008,615</b>	<b>0.83%</b>
<b>Total Other Transferable Securities</b>			<b>1,008,615</b>	<b>0.83%</b>
<b>Total Securities</b>			<b>116,843,287</b>	<b>96.13%</b>
<b>Net Asset Value</b>			<b>121,551,318</b>	<b>100.00%</b>

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## Pioneer Funds - Emerging Markets Corporate High Yield Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(9)	Euro Bund	EUR	161.87	26,641
29-Sep-17	(16)	US 10 Yr Note Future	USD	125.53	5,918
30-Sep-17	28	US 5 Yr Note Future	USD	117.84	(6,905)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>25,654</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	402,623	CHF	430,000	8,892
13-Jul-17	EUR	1,708,315	USD	1,820,000	113,514
13-Jul-17	USD	700,000	BRL	2,414,160	(25,190)
13-Jul-17	USD	6,697,958	EUR	6,271,429	(402,246)
13-Jul-17	USD	2,100,000	EUR	1,872,462	(32,307)
13-Jul-17	USD	124,510	GBP	100,000	(4,760)
31-Jul-17	EUR	4,356,673	USD	4,960,673	13,410
31-Jul-17	EUR	2,777	USD	3,172	(1)
31-Jul-17	USD	2,198,024	EUR	1,928,169	(3,710)
31-Jul-17	USD	2,213,733	EUR	1,934,735	3,488
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(328,910)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	Cdx EM 27 Index	-	1.000%	USD	1,600,000	64,845
20-Jun-22	Credit Default Swap Buyer	Mexico	-	1.000%	USD	1,100,000	3,485
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>68,330</b>

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
1,300,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	1,338,077	0.05%
1,000,000	EUR	Arkema SA 1.5% 20/Apr/2027	999,720	0.04%
1,300,000	EUR	Arkema SA 1.5% 20/Jun/2025	1,338,727	0.05%
3,500,000	EUR	Covestro AG 1.75% 25/Sep/2024	3,694,425	0.14%
706,000	EUR	Evonik Industries AG Floating 07/Jul/2077	705,732	0.03%
1,070,000	EUR	LYB International Finance II BV 1.875% 02/Mar/2022	1,107,439	0.04%
2,100,000	EUR	Solvay SA 1.625% 02/Dec/2022	2,193,177	0.08%
<b>Mining</b>				
3,290,000	EUR	Anglo American Capital PLC 3.5% 28/Mar/2022	3,603,208	0.14%
3,716,000	EUR	BHP Billiton Finance Ltd 1.5% 29/Apr/2030	3,627,782	0.14%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
2,163,000	EUR	BMW Finance NV 0.125% 03/Jul/2020	2,164,049	0.08%
2,200,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	2,161,434	0.08%
2,900,000	EUR	Cie Plastic Omnium SA 2.875% 29/May/2020	3,106,306	0.12%
1,937,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	1,923,848	0.07%
2,778,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	2,844,116	0.11%
1,828,000	EUR	General Motors Financial International BV 1.168% 18/May/2020	1,865,492	0.07%
661,000	EUR	Hella Finance International BV 1% 17/May/2024	656,472	0.03%
1,449,000	EUR	Hella KGaA Hueck & Co 2.375% 24/Jun/2020	1,528,847	0.06%
1,229,000	EUR	RCI Banque SA 0.625% 10/Nov/2021	1,228,644	0.05%
1,989,000	EUR	Renault SA 1% 08/Mar/2023	1,997,652	0.08%
1,353,000	EUR	Renault SA 3.125% 05/Mar/2021	1,483,138	0.06%
1,365,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2025	1,462,052	0.06%
3,213,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	3,394,679	0.13%
1,400,000	EUR	Volkswagen International Finance NV Floating Perpetual	1,389,080	0.05%
800,000	EUR	Volkswagen International Finance NV Floating Perpetual	794,008	0.03%
500,000	EUR	Volkswagen International Finance NV 1.125% 02/Oct/2023	501,103	0.02%
<b>Beverages</b>				
2,099,000	EUR	Anheuser-Busch InBev SA/NV 1.5% 17/Mar/2025	2,175,068	0.08%
1,571,000	EUR	Anheuser-Busch InBev SA/NV 1.95% 30/Sep/2021	1,679,462	0.06%
1,600,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	1,699,328	0.07%
700,000	USD	Anheuser-Busch InBev Worldwide Inc 3.75% 15/Jun/2022	648,170	0.03%
1,700,000	EUR	Coca-Cola Co 1.625% 09/Mar/2035	1,653,497	0.06%
1,000,000	EUR	Pernod Ricard SA 2.125% 27/Sep/2024	1,077,210	0.04%
<b>Food Producers</b>				
140,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	141,044	0.01%
800,000	EUR	Danone SA 0.709% 03/Nov/2024	792,400	0.03%
700,000	EUR	Danone SA 1.208% 03/Nov/2028	689,805	0.03%
600,000	EUR	Mondelez International Inc 1.625% 08/Mar/2027	595,881	0.02%
900,000	EUR	Sigma Alimentos SA de CV - Regs - 2.625% 07/Feb/2024	946,994	0.04%
<b>Leisure Goods</b>				
3,860,000	EUR	Harman Finance International SCA 2% 27/May/2022	4,055,393	0.16%
2,228,000	EUR	Sky PLC 1.5% 15/Sep/2021	2,309,768	0.09%
420,000	EUR	Sky PLC 1.875% 24/Nov/2023	440,586	0.02%
618,000	EUR	Sky PLC 2.25% 17/Nov/2025	654,765	0.03%
500,000	EUR	Sky PLC 2.5% 15/Sep/2026	537,605	0.02%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Personal Goods</b>				
500,000	EUR	Christian Dior SE 0.75% 24/Jun/2021	504,120	0.02%
<b>Tobacco</b>				
3,302,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	3,180,288	0.12%
2,000,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	2,118,140	0.08%
1,500,000	GBP	Imperial Brands Finance PLC 7.75% 24/Jun/2019	1,925,238	0.07%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
900,000	EUR	Carrefour SA 0.75% 26/Apr/2024	891,090	0.03%
1,280,000	GBP	Wm Morrison Supermarkets PLC 4.625% 08/Dec/2023	1,658,235	0.06%
<b>General Retailers</b>				
1,700,000	EUR	Kering 1.25% 10/May/2026	1,710,489	0.07%
929,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	921,800	0.04%
1,222,000	EUR	Priceline Group Inc 2.15% 25/Nov/2022	1,294,349	0.05%
713,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	758,750	0.03%
<b>Media</b>				
700,000	EUR	Bertelsmann SE & Co KGaA 0.25% 26/May/2021	696,108	0.03%
<b>Travel, Leisure &amp; Catering</b>				
2,400,000	EUR	Accor SA 1.25% 25/Jan/2024	2,402,472	0.09%
308,000	EUR	EasyJet PLC 1.75% 09/Feb/2023	319,333	0.01%
3,965,000	EUR	Ryanair DAC 1.875% 17/Jun/2021	4,185,058	0.16%
847,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	855,220	0.03%
<b>Financials</b>				
<b>Banks</b>				
2,800,000	USD	ABN AMRO Bank NV Floating 27/Mar/2028	2,519,472	0.10%
1,368,000	EUR	ABN AMRO Bank NV Floating 30/Jun/2025	1,445,080	0.06%
2,400,000	EUR	ABN AMRO Bank NV 0.875% 14/Jan/2026	2,452,296	0.09%
1,750,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	2,125,655	0.08%
5,000,000	EUR	AIB Mortgage Bank 0.875% 04/Feb/2023	5,145,850	0.20%
5,560,000	EUR	Banca Popolare di Milano SCARL 0.625% 08/Jun/2023	5,490,000	0.21%
3,000,000	EUR	Banca Popolare di Sondrio SCA 0.75% 04/Apr/2023	2,991,150	0.12%
1,300,000	EUR	Banco Bilbao Vizcaya Argentaria SA Euribor 3M 12/Apr/2022	1,309,971	0.05%
1,900,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/Jan/2022	1,899,772	0.07%
8,600,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/Mar/2023	8,780,471	0.34%
6,500,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.75% 20/Jan/2022	6,693,212	0.26%
3,000,000	EUR	Banco de Sabadell SA 1% 26/Apr/2027	2,964,585	0.11%
3,500,000	EUR	Banco Santander SA 1.125% 27/Nov/2024	3,644,305	0.14%
2,081,000	EUR	Bank of America Corp Euribor 3M 04/May/2023	2,085,765	0.08%
2,795,000	EUR	Bank of America Corp 0.75% 26/Jul/2023	2,742,915	0.11%
4,400,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	4,548,126	0.18%
5,000,000	EUR	Bankinter SA 0.875% 03/Aug/2022	5,142,800	0.20%
4,000,000	EUR	Bankinter SA 1% 05/Feb/2025	4,055,100	0.16%
2,000,000	EUR	Barclays Bank PLC 6% 14/Jan/2021	2,335,630	0.09%
3,000,000	EUR	Barclays Bank PLC 6.625% 30/Mar/2022	3,724,470	0.14%
2,306,000	EUR	Barclays PLC 1.875% 08/Dec/2023	2,393,651	0.09%
1,100,000	EUR	BBVA Senior Finance SAU 3.75% 17/Jan/2018	1,123,837	0.04%
4,900,000	EUR	BNP Paribas Home Loan SFH SA 0.375% 22/Jul/2024	4,870,600	0.19%
4,950,000	EUR	BNP Paribas SA 0.75% 11/Nov/2022	5,003,262	0.19%
1,196,000	EUR	BNP Paribas SA 1% 27/Jun/2024	1,180,285	0.05%
2,800,000	EUR	BNP Paribas SA 1.125% 15/Jan/2023	2,879,016	0.11%
2,000,000	EUR	BPCE SA Floating 08/Jul/2026	2,106,550	0.08%
2,800,000	EUR	BPCE SA 0.375% 05/Oct/2023	2,736,692	0.11%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,900,000	EUR	BPCE SA 2.875% 22/Apr/2026	2,016,936	0.08%
2,300,000	EUR	CaixaBank SA 1.125% 17/May/2024	2,297,367	0.09%
7,300,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 09/Apr/2025	7,037,455	0.27%
6,700,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 21/Jun/2024	6,572,666	0.25%
5,200,000	EUR	Cie de Financement Foncier SA - EMTN - 0.2% 16/Sep/2022	5,197,192	0.20%
6,971,000	EUR	Commerzbank AG 0.05% 11/Jul/2024	6,802,684	0.26%
2,031,000	EUR	Commerzbank AG 4% 23/Mar/2026	2,192,008	0.08%
1,000,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	1,226,045	0.05%
3,300,000	EUR	Commonwealth Bank of Australia - EMTN - 0.375% 11/Apr/2024	3,247,398	0.13%
3,300,000	EUR	Cooperatieve Rabobank UA - EMTN - 0.25% 31/May/2024	3,260,730	0.13%
6,400,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	7,108,352	0.27%
184,000	EUR	Cooperatieve Rabobank UA 0.125% 11/Oct/2021	183,099	0.01%
2,800,000	EUR	Credit Agricole Cariparma SpA 0.25% 30/Sep/2024	2,681,896	0.10%
2,500,000	EUR	Credit Agricole SA 4% 29/Jun/2021	2,843,675	0.11%
2,700,000	EUR	Credit Agricole SA/London 0.875% 19/Jan/2022	2,756,309	0.11%
5,000,000	EUR	Credit Mutuel - CIC Home Loan SFH SA 0.5% 21/Jan/2022	5,093,700	0.20%
538,000	GBP	CYBG PLC Floating 22/Jun/2025	604,480	0.02%
1,173,000	USD	Danske Bank A/S Floating Perpetual	1,077,200	0.04%
6,750,000	EUR	Danske Bank A/S Floating 04/Oct/2023	7,044,940	0.27%
2,300,000	EUR	Deutsche Bank AG 1.5% 20/Jan/2022	2,357,454	0.09%
600,000	USD	Erste Group Bank AG Floating 26/May/2025	559,393	0.02%
5,000,000	EUR	Erste Group Bank AG 0.75% 05/Feb/2025	5,080,625	0.20%
2,864,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	3,698,240	0.14%
6,500,000	EUR	European Investment Bank - GMTN - 0% 15/Mar/2024	6,398,080	0.25%
10,000,000	EUR	European Investment Bank 0% 16/Oct/2023	9,887,900	0.38%
5,000,000	EUR	European Investment Bank 0.125% 15/Apr/2025	4,905,900	0.19%
10,000,000	EUR	European Investment Bank 0.25% 14/Oct/2024	10,006,400	0.39%
7,600,000	EUR	European Investment Bank 0.375% 14/Apr/2026	7,503,632	0.29%
4,500,000	EUR	European Investment Bank 1.25% 13/Nov/2026	4,790,295	0.19%
928,000	EUR	Goldman Sachs Group Inc - EMTN - 1.375% 15/May/2024	936,598	0.04%
2,029,000	EUR	HSBC Holdings PLC 0.875% 06/Sep/2024	2,009,106	0.08%
1,200,000	EUR	ING Bank NV 0.75% 24/Nov/2020	1,223,484	0.05%
4,800,000	EUR	ING Bank NV 1.875% 22/May/2023	5,259,960	0.20%
4,100,000	EUR	ING Groep NV Floating 11/Apr/2028	4,399,874	0.17%
5,500,000	EUR	ING-DiBa AG 0.25% 16/Nov/2026	5,302,605	0.21%
1,376,000	EUR	Intesa Sanpaolo SpA - EMTN - 1.375% 18/Jan/2024	1,382,281	0.05%
1,595,000	EUR	Intesa Sanpaolo SpA Floating 19/Apr/2022	1,610,583	0.06%
745,000	EUR	Intesa Sanpaolo SpA 0.875% 27/Jun/2022	745,082	0.03%
4,500,000	EUR	Intesa Sanpaolo SpA 1.125% 16/Jun/2027	4,435,313	0.17%
3,700,000	EUR	JPMorgan Chase & Co 0.625% 25/Jan/2024	3,611,422	0.14%
2,222,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	2,307,603	0.09%
5,000,000	EUR	JPMorgan Chase & Co 2.75% 24/Aug/2022	5,523,500	0.21%
923,000	EUR	Jyske Bank A/S Floating 05/Apr/2029	939,337	0.04%
6,900,000	EUR	KBC Bank NV 0.375% 01/Sep/2022	6,971,139	0.27%
2,300,000	EUR	KBC Group NV 0.75% 18/Oct/2023	2,277,483	0.09%
1,500,000	EUR	KBC Group NV 1% 26/Apr/2021	1,531,598	0.06%
2,200,000	EUR	KBC IFIMA SA 2.125% 10/Sep/2018	2,257,882	0.09%
4,200,000	EUR	Kutxabank SA 1.75% 27/May/2021	4,464,789	0.17%
3,000,000	EUR	La Banque Postale Home Loan SFH SA 2.375% 15/Jan/2024	3,387,945	0.13%
2,000,000	EUR	Landsbankinn HF - EMTN - 1.375% 14/Mar/2022	2,009,840	0.08%
5,000,000	EUR	Landwirtschaftliche Rentenbank 0.375% 16/Mar/2026	4,940,575	0.19%
5,163,000	EUR	Lansforsakringar Hypotek AB - EMTN - 0.375% 14/Mar/2024	5,113,693	0.20%
3,653,000	EUR	Leeds Building Society 1.375% 05/May/2022	3,709,475	0.14%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,500,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	4,067,035	0.16%
1,172,000	EUR	Lloyds Banking Group PLC Euribor 3M 21/Jun/2024	1,171,941	0.05%
5,000,000	EUR	Lloyds Banking Group PLC 1% 09/Nov/2023	5,002,200	0.19%
1,500,000	EUR	Mediobanca SpA Euribor 3M 18/May/2022	1,502,813	0.06%
1,486,000	EUR	mFinance France SA 1.398% 26/Sep/2020	1,524,554	0.06%
2,429,000	EUR	Morgan Stanley Euribor 3M 08/Nov/2022	2,440,125	0.09%
3,000,000	EUR	Muenchener Hypothekenbank eG - EMTN - 0.625% 07/May/2027	2,966,715	0.11%
5,830,000	EUR	Nationwide Building Society - EMTN - 0.5% 23/Feb/2024	5,789,307	0.22%
1,457,000	EUR	Nationwide Building Society - EMTN - 0.625% 19/Apr/2023	1,443,865	0.06%
7,000,000	EUR	Nederlandse Waterschapsbank NV 0.5% 19/Jan/2023	7,132,965	0.28%
929,000	EUR	NIBC Bank NV - EMTN - 1.5% 31/Jan/2022	947,896	0.04%
1,323,000	EUR	Nordea Bank AB Floating 07/Sep/2026	1,323,165	0.05%
6,000,000	EUR	NRW Bank 0.25% 10/Mar/2025	5,898,780	0.23%
1,800,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	1,890,549	0.07%
4,439,000	EUR	Nykredit Realkredit A/S 0.75% 14/Jul/2021	4,464,524	0.17%
187,966,560	DKK	Nykredit Realkredit A/S 2% 01/Oct/2047	24,364,447	0.93%
129,923,167	DKK	Nykredit Realkredit A/S 2.5% 01/Oct/2047	17,556,109	0.67%
3,000,000	EUR	OP Mortgage Bank 1% 28/Nov/2024	3,106,470	0.12%
186,351,127	DKK	Realkredit Danmark A/S 2% 01/Oct/2047	24,546,927	0.94%
3,476,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	3,696,083	0.14%
3,874,000	EUR	Royal Bank of Scotland PLC 0.5% 15/May/2024	3,837,313	0.15%
1,176,000	EUR	Santander UK Group Holdings PLC Euribor 3M 18/May/2023	1,177,482	0.05%
4,968,000	EUR	Skandinaviska Enskilda Banken AB - EMTN - 0.25% 20/Jun/2024	4,890,946	0.19%
4,267,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	4,324,989	0.17%
2,000,000	EUR	Skandinaviska Enskilda Banken AB 2% 18/Mar/2019	2,070,160	0.08%
3,100,000	EUR	Societe Generale SA 0.75% 26/May/2023	3,118,910	0.12%
3,000,000	EUR	SpareBank 1 Boligkreditt AS 0.25% 30/Aug/2026	2,853,840	0.11%
1,408,000	EUR	Swedbank AB - GMTN - 0.3% 06/Sep/2022	1,391,498	0.05%
6,659,000	EUR	Toronto-Dominion Bank 0.375% 27/Apr/2023	6,641,020	0.26%
2,078,000	EUR	UBS Group Funding Switzerland AG 1.5% 30/Nov/2024	2,130,729	0.08%
3,760,000	EUR	UBS Group Funding Switzerland AG 1.75% 16/Nov/2022	3,958,378	0.15%
3,000,000	EUR	UniCredit Bank AG - EMTN - 0.5% 04/May/2026	2,954,250	0.11%
860,000	EUR	US Bancorp - EMTN - 0.85% 07/Jun/2024	853,292	0.03%
5,300,000	EUR	Westpac Banking Corp 0.5% 17/May/2024	5,248,882	0.20%
4,706,000	EUR	Westpac Securities NZ Ltd/London 0.25% 06/Apr/2022	4,693,270	0.18%
3,118,000	EUR	Yorkshire Building Society - EMTN - 0.375% 11/Apr/2023	3,097,078	0.12%
<b>Financial Services</b>				
1,050,000	EUR	Azimut Holding SpA 2% 28/Mar/2022	1,086,167	0.04%
2,381,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	2,276,537	0.09%
1,537,000	EUR	Blackstone Holdings Finance Co LLC - Regs - 1% 05/Oct/2026	1,458,213	0.06%
4,000,000	EUR	BRFkredit A/S 0.5% 01/Oct/2026	3,860,180	0.15%
9,000,000	EUR	Credit Agricole Home Loan SFH SA 0.375% 24/Mar/2023	9,041,130	0.35%
3,700,000	EUR	Credit Agricole Home Loan SFH SA 0.5% 03/Apr/2025	3,679,706	0.14%
5,000,000	EUR	Credit Agricole Home Loan SFH SA 0.625% 28/Nov/2022	5,113,600	0.20%
534,000	EUR	FCA Bank SpA/Ireland 1% 15/Nov/2021	536,067	0.02%
338,000	EUR	FCA Bank SpA/Ireland 1.25% 21/Jan/2021	344,623	0.01%
2,658,000	EUR	FCA Bank SpA/Ireland 1.25% 23/Sep/2020	2,709,672	0.10%
2,156,000	EUR	Fidelity International Ltd 2.5% 04/Nov/2026	2,200,392	0.09%
250,000	EUR	Fresenius Finance Ireland PLC 1.5% 30/Jan/2024	253,015	0.01%
1,000,000	EUR	Fresenius Finance Ireland PLC 2.125% 01/Feb/2027	1,027,170	0.04%
500,000	EUR	Fresenius Finance Ireland PLC 3% 30/Jan/2032	526,418	0.02%
1,700,000	EUR	JAB Holdings BV 1.75% 25/May/2023	1,777,002	0.07%
1,656,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	1,800,337	0.07%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,700,000	EUR	Santander Consumer Finance SA 1% 26/May/2021	3,764,676	0.15%
2,900,000	EUR	Societe Generale SFH SA 0.5% 02/Jun/2025	2,884,079	0.11%
5,636,000	EUR	Sparebanken Vest Boligkreditt AS 0.375% 14/Feb/2024	5,597,788	0.22%
1,967,000	EUR	UBS Group Funding Switzerland AG Euribor 3M 20/Sep/2022	1,984,506	0.08%
<b>Life Insurance</b>				
2,400,000	EUR	Aviva PLC Floating 03/Jul/2044	2,586,588	0.10%
900,000	EUR	Credit Agricole Assurances SA Floating Perpetual	959,436	0.04%
667,000	EUR	Liberty Mutual Finance Europe DAC - Regs - 1.75% 27/Mar/2024	678,119	0.03%
1,600,000	EUR	NN Group NV Floating Perpetual	1,697,304	0.07%
2,061,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	2,435,855	0.09%
<b>Nonlife Insurance</b>				
1,000,000	EUR	Allianz SE Floating 17/Oct/2042	1,208,475	0.05%
480,000	EUR	American International Group Inc 1.875% 21/Jun/2027	475,574	0.02%
1,000,000	GBP	Assicurazioni Generali SpA Floating Perpetual	1,253,482	0.05%
2,400,000	EUR	Assicurazioni Generali SpA Floating 12/Dec/2042	2,978,628	0.12%
795,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating Perpetual	719,065	0.03%
1,800,000	EUR	CNP Assurances Floating 14/Sep/2040	2,078,235	0.08%
1,300,000	EUR	CNP Assurances 1.875% 20/Oct/2022	1,359,306	0.05%
665,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG Floating 29/Sep/2047	703,793	0.03%
1,312,000	EUR	ELM BV for Swiss Life Insurance & Pension Group Floating Perpetual	1,428,965	0.06%
1,365,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	1,461,164	0.06%
1,500,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Floating 26/May/2041	1,791,030	0.07%
1,457,000	EUR	PartnerRe Ireland Finance DAC 1.25% 15/Sep/2026	1,393,205	0.05%
1,200,000	EUR	Sampo Oyj 1% 18/Sep/2023	1,197,516	0.05%
1,600,000	EUR	Swiss Re ReAssure Ltd 1.375% 27/May/2023	1,649,416	0.06%
<b>Real Estate Investment &amp; Services</b>				
1,038,000	EUR	Akelius Residential Property AB - EMTN - 1.75% 07/Feb/2025	1,036,277	0.04%
871,000	EUR	Akelius Residential Property AB 1.5% 23/Jan/2022	888,228	0.03%
2,900,000	EUR	ATF Netherlands BV 1.5% 03/May/2022	2,941,180	0.11%
2,700,000	EUR	ATF Netherlands BV 1.5% 15/Jul/2024	2,636,469	0.10%
3,016,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	3,322,818	0.13%
3,000,000	EUR	Grand City Properties SA 2% 29/Oct/2021	3,158,580	0.12%
1,900,000	EUR	Merlin Properties Socimi SA 2.375% 23/May/2022	2,009,412	0.08%
1,354,000	EUR	SATO Oyj 2.25% 10/Sep/2020	1,406,454	0.05%
1,967,000	EUR	SATO Oyj 2.375% 24/Mar/2021	2,057,354	0.08%
300,000	EUR	Vonovia Finance BV Floating Perpetual	322,626	0.01%
1,500,000	EUR	Vonovia Finance BV 1.25% 06/Dec/2024	1,499,273	0.06%
2,056,000	EUR	WP Carey Inc 2% 20/Jan/2023	2,108,767	0.08%
<b>Real Estate Investment Trusts</b>				
800,000	EUR	alstria office REIT-AG 2.125% 12/Apr/2023	845,776	0.03%
1,200,000	EUR	alstria office REIT-AG 2.25% 24/Mar/2021	1,267,344	0.05%
956,000	EUR	GELF Bond Issuer I SA 0.875% 20/Oct/2022	950,384	0.04%
1,186,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	1,230,582	0.05%
938,000	EUR	Merlin Properties Socimi SA 1.75% 26/May/2025	935,496	0.04%
2,980,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	3,104,862	0.12%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
1,828,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	1,915,799	0.07%
2,554,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	3,155,684	0.12%
<b>Pharmaceuticals &amp; Biotechnology</b>				
1,373,000	EUR	AbbVie Inc 1.375% 17/May/2024	1,386,854	0.05%
1,141,000	EUR	Amgen Inc 1.25% 25/Feb/2022	1,177,307	0.05%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	EUR	Bayer AG Floating 01/Jul/2075	1,042,250	0.04%
2,000,000	EUR	Bayer AG Floating 02/Apr/2075	2,022,330	0.08%
1,473,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	1,523,288	0.06%
500,000	EUR	Johnson & Johnson 0.65% 20/May/2024	501,410	0.02%
1,102,000	EUR	Johnson & Johnson 1.65% 20/May/2035	1,119,142	0.04%
1,000,000	EUR	Merck KGaA Floating 12/Dec/2074	1,052,690	0.04%
1,000,000	EUR	Merck KGaA Floating 12/Dec/2074	1,075,665	0.04%
1,000,000	EUR	Mylan NV 2.25% 22/Nov/2024	1,036,270	0.04%
842,000	EUR	Pfizer Inc 0.25% 06/Mar/2022	834,447	0.03%
1,071,000	EUR	Pfizer Inc 1% 06/Mar/2027	1,056,943	0.04%
900,000	EUR	Sanofi 0.625% 05/Apr/2024	899,654	0.03%
3,600,000	EUR	Sanofi 0.875% 22/Sep/2021	3,691,008	0.14%
536,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/Jul/2020	534,679	0.02%
800,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/Oct/2024	767,900	0.03%
500,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	481,780	0.02%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
3,011,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	3,187,113	0.12%
1,300,000	EUR	Cie de Saint-Gobain 1.375% 14/Jun/2027	1,285,967	0.05%
2,280,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	2,089,182	0.08%
5,849,000	EUR	CRH Finance DAC 3.125% 03/Apr/2023	6,613,668	0.26%
1,828,000	EUR	HeidelbergCement AG 2.25% 03/Jun/2024	1,951,984	0.08%
1,386,000	EUR	HeidelbergCement Finance Luxembourg SA - EMTN - 1.5% 14/Jun/2027	1,360,581	0.05%
849,000	EUR	HeidelbergCement Finance Luxembourg SA 0.5% 18/Jan/2021	852,702	0.03%
2,659,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	2,769,282	0.11%
1,127,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	1,070,974	0.04%
<b>Electronic &amp; Electrical Equipment</b>				
2,200,000	EUR	Legrand SA 1.875% 06/Jul/2032	2,192,630	0.08%
<b>General Industrials</b>				
800,000	EUR	Gas Natural Fenosa Finance BV 1.375% 19/Jan/2027	795,540	0.03%
6,000,000	EUR	Kreditanstalt fuer Wiederaufbau - EMTN - 0.05% 30/May/2024	5,932,680	0.23%
1,097,000	EUR	Whirlpool Finance Luxembourg Sarl 1.25% 02/Nov/2026	1,089,195	0.04%
<b>Industrial Transportation</b>				
600,000	EUR	APRR SA 1.5% 15/Jan/2024	625,047	0.02%
800,000	EUR	APRR SA 1.625% 13/Jan/2032	782,972	0.03%
2,100,000	EUR	APRR SA 2.25% 16/Jan/2020	2,211,405	0.09%
2,500,000	EUR	Autoroutes du Sud de la France SA 1% 13/May/2026	2,459,400	0.10%
3,687,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	3,845,394	0.15%
1,053,000	EUR	Autostrade per l'Italia SpA 1.75% 01/Feb/2027	1,072,180	0.04%
1,400,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	1,404,102	0.05%
800,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	835,368	0.03%
1,600,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	1,805,872	0.07%
1,519,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	1,508,056	0.06%
1,000,000	EUR	Sanef SA 0.95% 19/Oct/2028	924,610	0.04%
900,000	EUR	Sanef SA 1.875% 16/Mar/2026	944,262	0.04%
<b>Support Services</b>				
3,656,000	EUR	Adecco International Financial Services BV 1.5% 22/Nov/2022	3,832,201	0.15%
3,892,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	3,967,894	0.15%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
722,000	EUR	BP Capital Markets PLC - EMTN - 1.077% 26/Jun/2025	717,173	0.03%
534,000	EUR	BP Capital Markets PLC 1.109% 16/Feb/2023	544,261	0.02%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,833,000	EUR	BP Capital Markets PLC 1.117% 25/Jan/2024	2,867,662	0.11%
3,656,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	3,800,832	0.15%
870,000	EUR	BP Capital Markets PLC 1.637% 26/Jun/2029	860,195	0.03%
1,828,000	EUR	BP Capital Markets PLC 1.953% 03/Mar/2025	1,937,314	0.07%
1,774,000	EUR	Eni SpA 1.5% 02/Feb/2026	1,798,597	0.07%
1,195,000	EUR	Petroleos Mexicanos 2.5% 21/Aug/2021	1,218,314	0.05%
1,117,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	1,174,805	0.05%
812,000	EUR	Petroleos Mexicanos 5.125% 15/Mar/2023	912,193	0.04%
600,000	EUR	Repsol International Finance BV - EMTN - 0.5% 23/May/2022	594,915	0.02%
4,200,000	EUR	Repsol International Finance BV 2.25% 10/Dec/2026	4,496,646	0.17%
6,000,000	EUR	SA de Gestion de Stocks de Securite 0.625% 25/May/2023	6,120,360	0.24%
594,000	EUR	Shell International Finance BV 0.375% 15/Feb/2025	572,601	0.02%
1,010,000	EUR	Statoil ASA 0.75% 09/Nov/2026	973,983	0.04%
13,557,000	EUR	Total SA Floating Perpetual	13,714,667	0.53%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
900,000	EUR	Commerzbank AG Euribor 3M 08/Mar/2022	913,014	0.04%
963,000	EUR	International Business Machines Corp 0.95% 23/May/2025	953,606	0.04%
<b>Technology Hardware &amp; Equipment</b>				
1,531,000	EUR	Apple Inc 0.875% 24/May/2025	1,521,607	0.06%
2,988,000	EUR	Apple Inc 1.375% 17/Jan/2024	3,108,894	0.12%
514,000	EUR	Apple Inc 1.375% 24/May/2029	507,344	0.02%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
583,000	EUR	AT&T Inc 1.05% 04/Sep/2023	580,400	0.02%
2,071,000	EUR	AT&T Inc 2.35% 04/Sep/2029	2,049,503	0.08%
1,759,000	EUR	AT&T Inc 2.4% 15/Mar/2024	1,880,309	0.07%
1,178,000	EUR	AT&T Inc 2.75% 19/May/2023	1,286,594	0.05%
536,000	EUR	AT&T Inc 3.15% 04/Sep/2036	528,078	0.02%
528,000	EUR	British Telecommunications PLC - EMTN - 1% 23/Jun/2024	523,433	0.02%
680,000	EUR	British Telecommunications PLC - EMTN - 1.5% 23/Jun/2027	663,979	0.03%
1,250,000	EUR	Deutsche Telekom International Finance BV 0.625% 03/Apr/2023	1,244,413	0.05%
1,759,000	EUR	Deutsche Telekom International Finance BV 1.5% 03/Apr/2028	1,747,109	0.07%
800,000	EUR	Koninklijke KPN NV 0.625% 09/Apr/2025	764,744	0.03%
800,000	EUR	Koninklijke KPN NV 1.125% 11/Sep/2028	755,912	0.03%
1,000,000	EUR	Orange SA Floating Perpetual	1,143,110	0.04%
1,500,000	EUR	Orange SA Floating Perpetual	1,609,815	0.06%
659,000	EUR	Orange SA Floating Perpetual	739,457	0.03%
4,000,000	EUR	Orange SA 3.125% 09/Jan/2024	4,588,460	0.18%
1,000,000	EUR	TDC A/S 1.75% 27/Feb/2027	996,395	0.04%
1,200,000	EUR	Telefonica Emisiones SAU 1.528% 17/Jan/2025	1,220,028	0.05%
500,000	EUR	Telefonica Emisiones SAU 2.242% 27/May/2022	538,928	0.02%
2,200,000	EUR	Telefonica Emisiones SAU 3.961% 26/Mar/2021	2,493,931	0.10%
1,000,000	EUR	Telekom Finanzmanagement GmbH 1.5% 07/Dec/2026	1,006,655	0.04%
610,000	EUR	Telia Co AB 1.625% 23/Feb/2035	538,819	0.02%
1,752,000	EUR	Verizon Communications Inc 0.875% 02/Apr/2025	1,675,499	0.06%
600,000	EUR	Verizon Communications Inc 3.25% 17/Feb/2026	677,205	0.03%
<b>Mobile Telecommunications</b>				
1,248,000	EUR	Vodafone Group PLC 0.5% 30/Jan/2024	1,203,939	0.05%
2,000,000	EUR	Vodafone Group PLC 1.75% 25/Aug/2023	2,090,110	0.08%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
3,800,000	EUR	BPCE SFH SA 2.375% 29/Nov/2023	4,274,392	0.17%
700,000	EUR	Coentreprise de Transport d'Electricite SA 0.875% 29/Sep/2024	693,844	0.03%
1,200,000	EUR	Coentreprise de Transport d'Electricite SA 1.5% 29/Jul/2028	1,182,066	0.05%
1,000,000	EUR	Coentreprise de Transport d'Electricite SA 2.125% 29/Jul/2032	1,005,430	0.04%
3,773,000	EUR	EDP Finance BV 2% 22/Apr/2025	3,832,840	0.15%
762,000	EUR	EDP Finance BV 4.875% 14/Sep/2020	868,566	0.03%
4,100,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	4,355,758	0.17%
800,000	EUR	Electricite de France SA Floating Perpetual	884,432	0.03%
868,000	EUR	Electricite de France SA 5.625% 21/Feb/2033	1,259,485	0.05%
411,000	EUR	ESB Finance DAC - EMTN - 1.75% 07/Feb/2029	420,560	0.02%
819,000	EUR	ESB Finance DAC 3.494% 12/Jan/2024	950,552	0.04%
500,000	EUR	Hera SpA 5.2% 29/Jan/2028	667,728	0.03%
1,900,000	EUR	Iberdrola Finanzas SA 1% 07/Mar/2025	1,894,642	0.07%
1,043,000	EUR	innogy Finance BV 1% 13/Apr/2025	1,032,382	0.04%
1,949,000	EUR	TenneT Holding BV Floating Perpetual	2,001,945	0.08%
500,000	EUR	Vattenfall AB Floating 19/Mar/2077	489,870	0.02%
<b>Gas, Water &amp; Multiutilities</b>				
1,622,000	EUR	FCC Aqualia SA 1.413% 08/Jun/2022	1,625,950	0.06%
900,000	EUR	Gas Natural Capital Markets SA 1.125% 11/Apr/2024	907,322	0.04%
1,289,000	EUR	GAS Networks Ireland 1.375% 05/Dec/2026	1,300,923	0.05%
1,293,000	EUR	Snam SpA Euribor 3M 21/Feb/2022	1,305,639	0.05%
847,000	EUR	Snam SpA 0.875% 25/Oct/2026	811,053	0.03%
1,400,000	EUR	Veolia Environnement SA Floating Perpetual	1,443,295	0.06%
464,000	EUR	2i Rete Gas SpA 3% 16/Jul/2024	523,053	0.02%
<b>Total Bonds</b>			<b>869,850,328</b>	<b>33.65%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
7,500,000	EUR	Council Of Europe Development Bank - EMTN - 0.125% 10/Apr/2024	7,422,525	0.29%
3,000,000	EUR	Council Of Europe Development Bank - EMTN - 0.375% 08/Jun/2026	2,927,910	0.11%
5,000,000	EUR	Council Of Europe Development Bank 0.75% 09/Jun/2025	5,105,000	0.20%
6,000,000	EUR	Euro Stability Mechanism 1% 23/Sep/2025	6,269,010	0.24%
5,767,000	EUR	Eurofima 0.25% 25/Apr/2023	5,716,077	0.22%
6,000,000	EUR	European Financial Stability Facility 0.2% 28/Apr/2025	5,868,000	0.23%
6,000,000	EUR	European Financial Stability Facility 0.4% 31/May/2026	5,874,900	0.23%
9,300,000	EUR	European Financial Stability Facility 0.5% 20/Jan/2023	9,515,993	0.37%
6,500,000	EUR	European Financial Stability Facility 1.75% 27/Jun/2024	7,118,313	0.28%
5,000,000	EUR	European Stability Mechanism 0.125% 22/Apr/2024	4,964,025	0.19%
4,800,000	EUR	European Stability Mechanism 0.5% 02/Mar/2026	4,800,768	0.19%
12,000,000	EUR	European Union 0.625% 04/Nov/2023	12,346,800	0.48%
2,500,000	EUR	European Union 1.875% 04/Apr/2024	2,786,675	0.11%
<b>Governments</b>				
6,000,000	EUR	Bpifrance Financement SA 0.75% 25/Nov/2024	6,084,900	0.24%
3,000,000	EUR	Bpifrance Financement SA 0.875% 25/Nov/2026	3,004,515	0.12%
11,900,000	EUR	Bundesrepublik Deutschland 0.5% 15/Feb/2026	12,097,719	0.47%
29,690,000	EUR	Bundesrepublik Deutschland 1.75% 04/Jul/2022	32,622,333	1.26%
2,000,000	EUR	Bundesrepublik Deutschland 2.5% 15/Aug/2046	2,611,410	0.10%
8,000,000	EUR	Bundesrepublik Deutschland 4% 04/Jan/2037	12,263,160	0.47%
3,000,000	EUR	FADE - Fondo de Amortizacion del Deficit Electrico 0.625% 17/Mar/2022	3,040,260	0.12%
11,380,000	EUR	Finland Government Bond 2.75% 04/Jul/2028	13,815,263	0.53%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
11,850,000	EUR	Finland Government Bond 4.375% 04/Jul/2019	13,027,890	0.50%
5,580,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	5,134,911	0.20%
21,000,000	EUR	French Republic Government Bond OAT 2.5% 25/Oct/2020	22,989,750	0.89%
2,200,000	EUR	French Republic Government Bond OAT 3.25% 25/May/2045	2,927,529	0.11%
80,000,000	EUR	French Republic Government Bond OAT 3.5% 25/Apr/2026	99,948,800	3.86%
9,700,000	EUR	French Republic Government Bond OAT 4% 25/Apr/2055	15,152,176	0.59%
40,550,000	EUR	French Republic Government Bond OAT 4% 25/Oct/2038	59,112,370	2.29%
40,900,000	EUR	French Republic Government Bond OAT 4.25% 25/Apr/2019	44,459,731	1.72%
76,100,000	EUR	French Republic Government Bond OAT 8.25% 25/Apr/2022	106,790,369	4.12%
600,000	EUR	Ireland Government Bond 2% 18/Feb/2045	610,173	0.02%
8,500,000	EUR	Ireland Government Bond 2.4% 15/May/2030	9,656,383	0.37%
2,650,000	EUR	Ireland Government Bond 3.4% 18/Mar/2024	3,175,694	0.12%
13,350,000	EUR	Ireland Government Bond 4.5% 18/Apr/2020	15,126,618	0.59%
108,220,000	EUR	Italy Buoni Poliennali Del Tesoro 1.35% 15/Apr/2022	110,706,895	4.27%
40,090,000	EUR	Italy Buoni Poliennali Del Tesoro 2% 01/Dec/2025	40,468,450	1.57%
7,280,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	6,076,034	0.24%
7,450,000	EUR	Italy Buoni Poliennali Del Tesoro 3.25% 01/Sep/2046	7,427,427	0.29%
25,900,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Sep/2020	28,957,366	1.12%
75,600,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2019	81,438,210	3.15%
27,800,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	36,032,970	1.39%
56,530,000	EUR	Italy Buoni Poliennali Del Tesoro 5.25% 01/Nov/2029	73,565,597	2.85%
9,250,000	EUR	Kingdom of Belgium Government Bond 1.25% 22/Jun/2018	9,413,818	0.36%
4,990,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	5,088,528	0.20%
14,000,000	EUR	Kingdom of Belgium Government Bond 2.25% 22/Jun/2023	15,817,550	0.61%
11,100,000	EUR	Kingdom of Belgium Government Bond 3.75% 28/Sep/2020	12,594,060	0.49%
4,050,000	EUR	Kingdom of Belgium Government Bond 4% 28/Mar/2032	5,632,598	0.22%
17,000,000	EUR	Kingdom of Belgium Government Bond 4.25% 28/Mar/2041	26,153,565	1.01%
21,450,000	EUR	Kingdom of Belgium Government Bond 4.5% 28/Mar/2026	28,800,593	1.11%
22,270,000	EUR	Netherlands Government Bond 0.25% 15/Jan/2020	22,714,843	0.88%
3,600,000	EUR	Netherlands Government Bond 3.75% 15/Jan/2042	5,559,156	0.22%
12,120,000	EUR	Netherlands Government Bond 4% 15/Jan/2037	18,461,366	0.71%
6,730,000	EUR	Netherlands Government Bond 5.5% 15/Jan/2028	10,088,472	0.39%
17,750,000	EUR	Netherlands Government Bond 7.5% 15/Jan/2023	25,201,805	0.97%
4,040,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	3,411,012	0.13%
14,400,000	EUR	Republic of Austria Government Bond 1.95% 18/Jun/2019	15,088,824	0.58%
11,290,000	EUR	Republic of Austria Government Bond 3.5% 15/Sep/2021	13,064,280	0.51%
2,600,000	EUR	Republic of Austria Government Bond 3.8% 26/Jan/2062	4,271,436	0.17%
5,270,000	EUR	Republic of Austria Government Bond 4.15% 15/Mar/2037	7,937,252	0.31%
13,300,000	EUR	Republic of Austria Government Bond 4.85% 15/Mar/2026	18,301,798	0.71%
6,000,000	EUR	SFIL SA 0.125% 18/Oct/2024	5,822,070	0.23%
8,200,000	EUR	Slovakia Government Bond 1.375% 21/Jan/2027	8,464,040	0.33%
2,550,000	EUR	Slovenia Government Bond 1.5% 25/Mar/2035	2,384,199	0.09%
6,100,000	EUR	Slovenia Government Bond 4.125% 26/Jan/2020	6,755,262	0.26%
5,930,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	6,289,892	0.24%
25,300,000	EUR	Spain Government Bond 4.6% 30/Jul/2019	27,841,259	1.08%
69,890,000	EUR	Spain Government Bond 4.65% 30/Jul/2025	88,598,154	3.43%
25,110,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	34,409,112	1.33%
12,390,000	EUR	Spain Government Bond 4.8% 31/Jan/2024	15,582,593	0.60%
29,400,000	EUR	Spain Government Bond 4.85% 31/Oct/2020	34,206,312	1.32%
2,650,000	EUR	Spain Government Bond 6% 31/Jan/2029	3,834,033	0.15%
<b>Local Public Authorities</b>				
3,000,000	EUR	Agence Francaise de Developpement - EMTN - 0.25% 21/Jul/2026	2,845,425	0.11%
8,000,000	EUR	Bank Nederlandse Gemeenten NV - EMTN - 0.25% 07/Jun/2024	7,964,160	0.31%

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,500,000	EUR	Bank Nederlandse Gemeenten NV 0.25% 22/Feb/2023	6,543,420	0.25%
10,000,000	EUR	Caisse d'Amortissement de la Dette Sociale 0.5% 25/May/2023	10,181,100	0.39%
8,600,000	EUR	Caisse d'Amortissement de la Dette Sociale 1.375% 25/Nov/2024	9,193,357	0.36%
2,500,000	USD	Export-Import Bank of Korea 5.125% 29/Jun/2020	2,360,473	0.09%
16,107,000	EUR	Instituto de Credito Oficial 0.5% 26/Oct/2023	15,937,071	0.62%
17,900,000	EUR	KfW 0.625% 15/Jan/2025	18,317,786	0.71%
8,000,000	EUR	Kreditanstalt fuer Wiederaufbau - GMTN - 0.625% 22/Feb/2027	8,004,320	0.31%
14,000,000	EUR	Kreditanstalt fuer Wiederaufbau 0.375% 09/Mar/2026	13,896,400	0.54%
17,000,000	EUR	Kreditanstalt fuer Wiederaufbau 0.375% 15/Mar/2023	17,314,755	0.67%
4,000,000	EUR	UNEDIC ASSEO - EMTN - 0.625% 03/Mar/2026	3,989,460	0.15%
5,800,000	EUR	UNEDIC 0.625% 17/Feb/2025	5,859,363	0.23%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1,553,235,871</b>	<b>60.09%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,423,086,199</b>	<b>93.74%</b>
<b>Open-ended Investment Funds</b>				
74,598	EUR	Pioneer Funds - Absolute Return Currencies - X ND	79,682,991	3.08%
<b>Total Open-ended Investment Funds</b>			<b>79,682,991</b>	<b>3.08%</b>
<b>Total Securities</b>			<b>2,502,769,190</b>	<b>96.82%</b>
<b>Net Asset Value</b>			<b>2,585,073,398</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	1,249	Aust 3yr Bond Fut	AUD	98.02	(339,159)
29-Sep-17	(81)	Can 10yr Bond Fut	CAD	140.84	138,644
11-Sep-17	183	Euro Bobl	EUR	131.74	(261,690)
11-Sep-17	(450)	Euro Bund	EUR	161.95	904,724
11-Sep-17	411	Euro Buxl	EUR	163.54	(1,106,749)
11-Sep-17	1,590	Euro Schatz	EUR	111.86	(211,675)
11-Sep-17	(195)	Euro-Btp Future	EUR	135.15	272,456
11-Sep-17	(819)	Euro-Oat Futures	EUR	148.57	439,647
29-Sep-17	(33)	Long Gilt	GBP	125.50	83,146
29-Sep-17	30	US Long Bond	USD	154.03	43,359
29-Sep-17	(7)	US Ultra Bond Cbt	USD	166.22	(19,563)
29-Sep-17	(922)	US 10 Yr Note Future	USD	125.75	321,572
30-Sep-17	(60)	US 2 Yr Note Future	USD	108.09	15,618
30-Sep-17	(1,319)	US 5 Yr Note Future	USD	117.98	259,712
20-Sep-17	(6)	Usd Irs Swap 5yr	USD	100.08	2,999
20-Sep-17	(20)	Usd Irs 10yr Prim	USD	101.69	23,271
15-Sep-17	(375)	10y Australian Bond	AUD	97.35	472,988
20-Sep-17	3,235	2yr Eur Swapnote	EUR	112.20	(404,440)
20-Sep-17	(984)	5yr Eur Swapnote	EUR	128.25	690,680
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>1,325,540</b>

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## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	285,694,020	USD	4,384,500	19,799
07-Jul-17	INR	158,812,380	USD	2,464,500	(12,846)
07-Jul-17	USD	2,203,800	INR	142,784,202	1,065
07-Jul-17	USD	2,312,400	INR	149,820,396	1,118
07-Jul-17	USD	2,332,800	INR	152,051,904	(11,165)
13-Jul-17	AUD	5,000,000	EUR	3,485,746	(125,688)
13-Jul-17	AUD	3,550,121	GBP	2,043,000	59,605
13-Jul-17	AUD	1,839,202	GBP	1,075,800	11,065
13-Jul-17	AUD	4,346,311	GBP	2,604,500	(44,753)
13-Jul-17	CAD	1,933,420	USD	1,419,800	60,635
13-Jul-17	CAD	3,859,898	USD	2,913,900	51,451
13-Jul-17	CAD	2,273,805	USD	1,722,800	24,815
13-Jul-17	CHF	3,489,932	EUR	3,271,400	(75,824)
13-Jul-17	CHF	3,102,169	EUR	2,855,300	(14,788)
13-Jul-17	DKK	120,000,000	EUR	16,141,659	(446)
13-Jul-17	EUR	874,800	CHF	952,526	2,616
13-Jul-17	EUR	26,100	CHF	28,478	24
13-Jul-17	EUR	1,359,600	CHF	1,475,003	9,008
13-Jul-17	EUR	1,520,300	CHF	1,641,407	17,339
13-Jul-17	EUR	84,072,736	DKK	625,000,000	3,917
13-Jul-17	EUR	1,697,300	GBP	1,493,845	(3,596)
13-Jul-17	EUR	23,504,068	GBP	20,167,374	541,445
13-Jul-17	EUR	1,426,500	JPY	174,866,076	62,145
13-Jul-17	EUR	2,547,000	JPY	314,026,252	96,876
13-Jul-17	EUR	215,100	JPY	26,741,694	6,453
13-Jul-17	EUR	1,509,900	JPY	183,431,711	78,715
13-Jul-17	EUR	2,671,200	JPY	337,460,976	38,224
13-Jul-17	EUR	6,745,535	JPY	794,322,384	547,972
13-Jul-17	EUR	1,821,882	SEK	17,500,000	2,665
13-Jul-17	EUR	3,730,700	USD	4,097,614	140,187
13-Jul-17	EUR	61,400	USD	67,350	2,385
13-Jul-17	EUR	1,666,100	USD	1,832,320	60,538
13-Jul-17	EUR	1,674,200	USD	1,853,875	49,744
13-Jul-17	EUR	1,676,900	USD	1,892,732	18,377
13-Jul-17	EUR	1,684,100	USD	1,903,592	16,059
13-Jul-17	EUR	1,397,600	USD	1,591,587	2,951
13-Jul-17	EUR	107,393,033	USD	114,683,924	6,899,590
13-Jul-17	GBP	1,072,800	AUD	1,766,539	34,385
13-Jul-17	GBP	1,425,900	AUD	2,461,075	(30,362)
13-Jul-17	GBP	233,500	AUD	409,326	(9,216)
13-Jul-17	GBP	865,300	AUD	1,463,802	1,542
13-Jul-17	GBP	1,029,900	AUD	1,747,151	(1,460)
13-Jul-17	JPY	178,793,298	EUR	1,509,900	(114,909)
13-Jul-17	JPY	331,113,311	EUR	2,677,000	(93,556)
13-Jul-17	JPY	135,724,207	USD	1,248,900	(35,406)
13-Jul-17	JPY	127,599,208	USD	1,166,600	(26,682)
13-Jul-17	NZD	1,399,800	USD	977,951	40,934
13-Jul-17	NZD	3,444,200	USD	2,417,329	90,997
13-Jul-17	NZD	3,333,700	USD	2,360,426	69,970
13-Jul-17	NZD	4,708,700	USD	3,384,614	54,449
13-Jul-17	NZD	1,887,800	USD	1,367,560	12,527
13-Jul-17	SGD	4,553,464	USD	3,297,700	9,120
13-Jul-17	USD	1,560,800	CAD	2,115,212	(59,761)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	USD	2,772,900	CAD	3,766,791	(112,198)
13-Jul-17	USD	30,000,000	EUR	28,122,357	(1,834,425)
13-Jul-17	USD	57,000,000	EUR	52,037,924	(2,090,852)
13-Jul-17	USD	1,213,398	EUR	1,132,400	(69,182)
13-Jul-17	USD	3,488,821	EUR	3,200,900	(143,853)
13-Jul-17	USD	3,734,522	EUR	3,352,700	(80,317)
13-Jul-17	USD	2,415,500	JPY	267,920,013	26,220
13-Jul-17	USD	969,767	NZD	1,399,800	(48,109)
13-Jul-17	USD	2,145,921	NZD	3,133,600	(129,621)
13-Jul-17	USD	2,152,752	NZD	3,133,600	(123,631)
13-Jul-17	USD	351,418	NZD	510,700	(19,648)
13-Jul-17	USD	4,817,688	NZD	6,596,500	(9,535)
31-Jul-17	GBP	279,064	EUR	317,372	259
31-Jul-17	USD	6,726,889	EUR	5,912,594	(22,916)
31-Jul-17	USD	2,537,715	EUR	2,230,523	(8,645)
31-Jul-17	USD	1,059,950	EUR	931,642	(3,611)
04-Aug-17	CNY	30,097,331	USD	4,361,300	51,822
04-Aug-17	CNY	32,122,302	USD	4,684,600	29,150
04-Aug-17	CNY	32,301,990	USD	4,747,500	(2,824)
04-Aug-17	USD	4,361,300	CNY	30,376,455	(87,725)
04-Aug-17	USD	4,684,600	CNY	32,028,610	(17,099)
30-Aug-17	USD	2,364,300	RUB	141,574,284	10,160
30-Aug-17	USD	2,349,400	RUB	142,256,170	(12,702)
31-Aug-17	BRL	3,384,438	USD	1,029,800	(16,127)
31-Aug-17	INR	306,237,735	USD	4,719,700	(21,658)
31-Aug-17	TWD	28,118,218	USD	938,400	(12,255)
31-Aug-17	USD	1,029,800	BRL	3,489,477	(11,184)
31-Aug-17	USD	2,353,500	INR	152,836,290	9,065
31-Aug-17	USD	3,304,600	TWD	100,178,949	9,858
19-Oct-17	NZD	6,483,600	USD	4,726,933	7,085
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>3,745,751</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
19-Jul-17	(261,700,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(23,108)	105,125
20-Sep-17	(327,150,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(177,617)	574,828
20-Sep-17	(327,150,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(119,668)	436,487
					<b>(320,393)</b>	<b>1,116,440</b>
<b>Long Positions</b>						
12-Jul-17	92,000,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	8,702	(898,042)
30-Jun-17	42,052,000	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	1	(342,691)
10-Jul-17	74,658,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	469,690	146,808
20-Sep-17	327,150,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	85,455	(356,198)
19-Jul-17	261,700,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	53,923	(236,564)
20-Sep-17	327,150,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	132,993	(962,959)
					<b>750,764</b>	<b>(2,649,646)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(1,533,206)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	3,005	Put Euribor Mid-Curve	99.88	EUR	(306,875)
					<b>(306,875)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(306,875)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	20,150,000	(632,139)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	19,500,000	(611,747)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	19,500,000	(611,747)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	20,150,000	(632,139)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	65,600,000	(1,430,443)
20-Jun-21	Credit Default Swap Buyer	Marks <ET> Spencer PLC	-	1.000%	EUR	3,000,000	5,189
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	659,058	537
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	613,647	500
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	613,647	500
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	613,648	500
20-Jun-21	Credit Default Swap Buyer	Next PLC	-	1.000%	EUR	3,000,000	5,870
20-Jun-22	Credit Default Swap Buyer	Telefonica SA	-	1.000%	EUR	1,500,000	(24,938)
20-Jun-22	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	1,250,000	25,012
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	72,160,000	1,143,609
20-Dec-21	Credit Default Swap Seller	Commerzbank AG	1.000%	-	EUR	1,400,000	25,382
20-Jun-22	Credit Default Swap Seller	Energias de Portugal SA	5.000%	-	EUR	2,000,000	384,027
20-Dec-21	Credit Default Swap Seller	Engie SA	1.000%	-	EUR	1,000,000	29,120
20-Sep-19	Credit Default Swap Seller	Holcim Finance Lux	1.000%	-	EUR	5,350,000	90,913
20-Jun-22	Credit Default Swap Seller	Koninklijke Kpn NV	1.000%	-	EUR	1,250,000	27,494
20-Jun-22	Credit Default Swap Seller	Telia Company AB	1.000%	-	EUR	1,000,000	28,552
20-Dec-21	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	1,100,000	29,601
20-Jun-22	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	1,000,000	26,689
20-Jun-22	Credit Default Swap Seller	Vivendi	1.000%	-	EUR	930,000	22,791
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	5,000,000	112,187
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	3,700,000	83,018
15-Jan-27	Inflation Swap	-	1.550%	CPTFEMU Index	EUR	11,460,000	182,717
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	28,220,000	3,606
15-Jun-22	Inflation Swap	-	1.140%	CPTFEMU Index	EUR	34,000,000	(107,650)
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	6,910,000	3,076
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	102,104,500	(101,342)
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	10,882,500	53,348
10-May-27	Interest Rate Swap	-	1.451%	Euribor 6M	EUR	31,200,000	(70,221)
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.217%	EUR	33,870,000	75,005
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	17,382,500	76,301
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	6,130,000	87,135
13-Apr-35	Interest Rate Swap	-	0.803%	Euribor 6M	EUR	50,000,000	(4,628,371)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	42,340,000	3,833,371
12-May-22	Interest Rate Swap	-	Euribor 6M	0.082%	EUR	100,000	827
12-May-21	Interest Rate Swap	-	Euribor 6M	-0.008%	EUR	450,000	2,151
09-Mar-26	Interest Rate Swap	-	Euribor 6M	0.547%	EUR	98,000,000	1,653,377



## Pioneer Funds - Euro Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.822%	EUR	11,585,000	15,994
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	105,360,000	(1,497,116)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	172,400,000	257,586
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	106,800,000	(233,740)
10-May-27	Interest Rate Swap	-	Libor 6M	1.630%	GBP	54,850,000	194,967
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	323,510,000	(7,773)
06-Sep-26	Interest Rate Swap	-	Stibor 3M	0.624%	SEK	46,700,000	201,202
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.123%	SEK	141,520,000	67,957
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.098%	SEK	73,315,000	12,340
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.157%	SEK	121,030,000	(39,951)
07-Oct-26	Interest Rate Swap	-	Stibor 3M	0.718%	SEK	120,990,000	431,460
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.790%	USD	33,010,000	4,463,385
06-Sep-22	Interest Rate Swap	-	1.350%	Libor 3M	USD	118,300,000	(2,978,715)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	191,800,000	1,239,769
10-May-27	Interest Rate Swap	-	2.661%	Libor 3M	USD	38,700,000	99,945
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	138,700,000	(893,779)
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>495,199</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Financials</b>				
<b>Banks</b>				
96,982,573	DKK	Nykredit Realkredit A/S 2% 01/Oct/2047	12,570,996	0.93%
68,981,658	DKK	Nykredit Realkredit A/S 2.5% 01/Oct/2047	9,321,275	0.69%
98,972,191	DKK	Realkredit Danmark A/S 2% 01/Oct/2047	13,037,020	0.96%
<b>Total Bonds</b>			<b>34,929,291</b>	<b>2.58%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
5,000,000	EUR	Bundesrepublik Deutschland 1% 15/Aug/2025	5,312,300	0.39%
17,900,000	EUR	Bundesrepublik Deutschland 2.5% 15/Aug/2046	23,372,120	1.72%
30,000,000	EUR	Bundesrepublik Deutschland 5.5% 04/Jan/2031	48,382,050	3.57%
10,300,000	EUR	Finland Government Bond 2% 15/Apr/2024	11,548,463	0.85%
2,500,000	EUR	Finland Government Bond 2.625% 04/Jul/2042	3,226,675	0.24%
3,800,000	EUR	Finland Government Bond 3.375% 15/Apr/2020	4,206,638	0.31%
2,700,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	2,484,635	0.18%
25,800,000	EUR	French Republic Government Bond OAT 2.5% 25/Oct/2020	28,244,550	2.08%
54,170,000	EUR	French Republic Government Bond OAT 3.25% 25/Oct/2021	62,222,641	4.59%
15,300,000	EUR	French Republic Government Bond OAT 4% 25/Apr/2055	23,899,824	1.76%
37,700,000	EUR	French Republic Government Bond OAT 4.25% 25/Apr/2019	40,981,220	3.02%
28,910,000	EUR	French Republic Government Bond OAT 4.75% 25/Apr/2035	44,532,530	3.29%
15,500,000	EUR	French Republic Government Bond OAT 5.75% 25/Oct/2032	25,355,598	1.87%
73,300,000	EUR	French Republic Government Bond OAT 6% 25/Oct/2025	106,562,074	7.87%
1,000,000	EUR	Ireland Government Bond 2% 18/Feb/2045	1,016,955	0.08%
8,150,000	EUR	Ireland Government Bond 2.4% 15/May/2030	9,258,767	0.68%
11,210,000	EUR	Ireland Government Bond 5% 18/Oct/2020	13,163,455	0.97%
600,000	EUR	Ireland Government Bond 5.4% 13/Mar/2025	814,818	0.06%
3,820,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	3,188,248	0.24%
21,850,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Mar/2030	24,249,676	1.79%
102,780,000	EUR	Italy Buoni Poliennali Del Tesoro 4.25% 01/Mar/2020	113,881,781	8.41%
52,830,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Aug/2023	63,675,999	4.71%
39,140,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	50,731,311	3.74%
41,820,000	EUR	Italy Buoni Poliennali Del Tesoro 6.5% 01/Nov/2027	58,396,193	4.31%
2,610,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	2,661,534	0.20%
5,150,000	EUR	Kingdom of Belgium Government Bond 3.75% 22/Jun/2045	7,508,520	0.55%
30,550,000	EUR	Kingdom of Belgium Government Bond 4% 28/Mar/2019	32,969,713	2.43%
22,260,000	EUR	Kingdom of Belgium Government Bond 4.5% 28/Mar/2026	29,888,168	2.21%
15,880,000	EUR	Kingdom of Belgium Government Bond 5% 28/Mar/2035	25,385,212	1.87%
9,220,000	EUR	Netherlands Government Bond 2% 15/Jul/2024	10,394,997	0.77%
10,000,000	EUR	Netherlands Government Bond 3.75% 15/Jan/2023	12,118,550	0.89%
7,030,000	EUR	Netherlands Government Bond 3.75% 15/Jan/2042	10,855,796	0.80%
8,920,000	EUR	Netherlands Government Bond 4% 15/Jan/2037	13,587,078	1.00%
28,750,000	EUR	Netherlands Government Bond 4% 15/Jul/2019	31,444,450	2.32%
6,000,000	EUR	Portugal Obrigacoes do Tesouro OT 3.875% 15/Feb/2030	6,248,070	0.46%
2,650,000	EUR	Portugal Obrigacoes do Tesouro OT 4.1% 15/Apr/2037	2,779,267	0.21%
9,220,000	EUR	Portugal Obrigacoes do Tesouro OT 4.95% 25/Oct/2023	10,912,884	0.81%
2,223,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	1,876,901	0.14%
1,320,000	EUR	Republic of Austria Government Bond 1.65% 21/Oct/2024	1,447,868	0.11%
2,050,000	EUR	Republic of Austria Government Bond 3.15% 20/Jun/2044	2,805,958	0.21%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,050,000	EUR	Republic of Austria Government Bond 3.5% 15/Sep/2021	5,843,633	0.43%
5,890,000	EUR	Republic of Austria Government Bond 3.65% 20/Apr/2022	6,955,236	0.51%
8,550,000	EUR	Republic of Austria Government Bond 4.15% 15/Mar/2037	12,877,326	0.95%
19,700,000	EUR	Republic of Austria Government Bond 4.35% 15/Mar/2019	21,336,085	1.57%
4,940,000	EUR	Republic of Austria Government Bond 6.25% 15/Jul/2027	7,677,106	0.57%
3,110,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	3,298,746	0.24%
18,350,000	EUR	Spain Government Bond 4.6% 30/Jul/2019	20,193,166	1.49%
13,820,000	EUR	Spain Government Bond 4.65% 30/Jul/2025	17,519,338	1.29%
21,280,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	29,160,729	2.15%
16,150,000	EUR	Spain Government Bond 4.85% 31/Oct/2020	18,790,202	1.39%
36,180,000	EUR	Spain Government Bond 5.15% 31/Oct/2028	48,928,023	3.61%
40,350,000	EUR	Spain Government Bond 5.5% 30/Apr/2021	48,795,860	3.60%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1,212,968,937</b>	<b>89.51%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,247,898,228</b>	<b>92.09%</b>
<b>Open-ended Investment Funds</b>				
41,457	EUR	Pioneer Funds - Absolute Return Currencies - X ND	44,283,590	3.27%
<b>Total Open-ended Investment Funds</b>			<b>44,283,590</b>	<b>3.27%</b>
<b>Total Securities</b>			<b>1,292,181,818</b>	<b>95.36%</b>
<b>Net Asset Value</b>			<b>1,355,059,133</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	656	Aust 3yr Bond Fut	AUD	98.02	(178,133)
29-Sep-17	(43)	Can 10yr Bond Fut	CAD	140.84	73,601
11-Sep-17	272	Euro Bobl	EUR	131.74	(388,960)
11-Sep-17	(237)	Euro Bund	EUR	161.95	516,103
11-Sep-17	140	Euro Buxl	EUR	163.54	(272,657)
11-Sep-17	1,218	Euro Schatz	EUR	111.86	(244,188)
11-Sep-17	(102)	Euro-Btp Future	EUR	135.15	95,659
11-Sep-17	(513)	Euro-Oat Futures	EUR	148.57	366,543
29-Sep-17	16	US Long Bond	USD	154.03	23,125
29-Sep-17	(513)	US 10 Yr Note Future	USD	125.75	179,369
30-Sep-17	(687)	US 5 Yr Note Future	USD	117.98	132,746
15-Sep-17	(197)	10y Australian Bond	AUD	97.35	248,477
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>551,685</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	173,468,952	USD	2,662,200	12,022
07-Jul-17	INR	80,376,012	USD	1,247,300	(6,501)
07-Jul-17	USD	1,322,300	INR	85,671,817	639
07-Jul-17	USD	1,287,000	INR	83,384,730	622
07-Jul-17	USD	1,300,200	INR	84,747,036	(6,223)
13-Jul-17	AUD	2,250,000	EUR	1,527,183	(15,157)
13-Jul-17	AUD	2,104,528	GBP	1,211,100	35,334

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	AUD	1,031,068	GBP	603,100	6,203
13-Jul-17	AUD	2,288,551	GBP	1,371,400	(23,565)
13-Jul-17	CAD	1,418,676	USD	1,041,800	44,492
13-Jul-17	CAD	2,168,187	USD	1,636,800	28,901
13-Jul-17	CAD	1,226,255	USD	929,100	13,383
13-Jul-17	CHF	2,083,888	EUR	1,953,400	(45,276)
13-Jul-17	CHF	1,729,970	EUR	1,592,300	(8,247)
13-Jul-17	DKK	61,500,000	EUR	8,270,621	1,751
13-Jul-17	EUR	839,000	CHF	910,214	5,559
13-Jul-17	EUR	539,600	CHF	587,543	1,614
13-Jul-17	EUR	872,000	CHF	941,464	9,945
13-Jul-17	EUR	43,991,968	DKK	327,000,000	7,162
13-Jul-17	EUR	927,900	GBP	816,673	(1,966)
13-Jul-17	EUR	4,209,390	GBP	3,597,016	113,818
13-Jul-17	EUR	882,600	JPY	108,192,638	38,450
13-Jul-17	EUR	1,561,000	JPY	192,459,748	59,373
13-Jul-17	EUR	901,600	JPY	109,531,777	47,003
13-Jul-17	EUR	1,359,000	JPY	171,686,682	19,447
13-Jul-17	EUR	1,860,165	JPY	220,000,000	143,653
13-Jul-17	EUR	1,772,587	SEK	17,000,000	5,347
13-Jul-17	EUR	2,318,400	USD	2,546,415	87,118
13-Jul-17	EUR	937,900	USD	1,031,471	34,079
13-Jul-17	EUR	933,600	USD	1,033,794	27,739
13-Jul-17	EUR	881,700	USD	996,614	8,408
13-Jul-17	EUR	880,400	USD	993,715	9,648
13-Jul-17	EUR	733,300	USD	835,082	1,548
13-Jul-17	EUR	25,477,149	USD	27,267,224	1,583,850
13-Jul-17	GBP	640,600	AUD	1,054,852	20,532
13-Jul-17	GBP	885,500	AUD	1,528,355	(18,855)
13-Jul-17	GBP	553,200	AUD	935,832	986
13-Jul-17	GBP	531,000	AUD	900,803	(753)
13-Jul-17	JPY	106,762,062	EUR	901,600	(68,615)
13-Jul-17	JPY	198,692,724	EUR	1,606,400	(56,141)
13-Jul-17	JPY	73,873,225	USD	675,400	(15,448)
13-Jul-17	JPY	83,342,857	USD	766,900	(21,741)
13-Jul-17	NZD	835,900	USD	583,990	24,444
13-Jul-17	NZD	2,011,900	USD	1,412,062	53,155
13-Jul-17	NZD	1,861,900	USD	1,318,318	39,079
13-Jul-17	NZD	2,607,800	USD	1,874,487	30,155
13-Jul-17	NZD	949,600	USD	687,909	6,302
13-Jul-17	SGD	2,515,956	USD	1,822,100	5,039
13-Jul-17	USD	1,713,900	CAD	2,328,213	(69,348)
13-Jul-17	USD	964,700	CAD	1,307,371	(36,937)
13-Jul-17	USD	27,000,000	EUR	24,649,543	(990,404)
13-Jul-17	USD	724,567	EUR	676,200	(41,311)
13-Jul-17	USD	2,123,441	EUR	1,948,200	(87,555)
13-Jul-17	USD	2,064,697	EUR	1,853,600	(44,405)
13-Jul-17	USD	1,442,300	JPY	159,975,589	15,656
13-Jul-17	USD	579,103	NZD	835,900	(28,728)
13-Jul-17	USD	1,326,408	NZD	1,936,900	(80,120)
13-Jul-17	USD	1,330,631	NZD	1,936,900	(76,417)
13-Jul-17	USD	2,598,112	NZD	3,557,400	(5,142)
31-Jul-17	USD	313,511	EUR	275,560	(1,068)

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## Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
04-Aug-17	CNY	18,492,610	USD	2,679,700	31,841
04-Aug-17	CNY	17,790,487	USD	2,594,500	16,144
04-Aug-17	CNY	16,965,774	USD	2,493,500	(1,483)
04-Aug-17	USD	2,679,700	CNY	18,664,111	(53,901)
04-Aug-17	USD	2,594,500	CNY	17,738,597	(9,470)
30-Aug-17	USD	1,230,400	RUB	73,676,352	5,287
30-Aug-17	USD	1,222,600	RUB	74,028,430	(6,610)
31-Aug-17	BRL	1,875,277	USD	570,600	(8,936)
31-Aug-17	INR	169,207,103	USD	2,607,800	(11,967)
31-Aug-17	TWD	15,521,352	USD	518,000	(6,765)
31-Aug-17	USD	570,600	BRL	1,933,478	(6,197)
31-Aug-17	USD	1,354,600	INR	87,967,724	5,218
31-Aug-17	USD	1,771,200	TWD	53,693,928	5,284
19-Oct-17	NZD	3,405,300	USD	2,482,668	3,721
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>754,699</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
19-Jul-17	(145,000,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(12,804)	58,247
20-Sep-17	(182,140,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(98,887)	320,034
20-Sep-17	(182,140,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(66,625)	243,013
					<b>(178,316)</b>	<b>621,294</b>
<b>Long Positions</b>						
12-Jul-17	45,700,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	4,323	(446,093)
10-Jul-17	45,330,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	285,180	89,137
19-Jul-17	145,000,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	29,877	(131,073)
20-Sep-17	182,140,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	47,577	(198,312)
20-Sep-17	182,140,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	74,044	(536,124)
30-Jun-17	24,732,500	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	1	(201,551)
					<b>441,002</b>	<b>(1,424,016)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(802,722)</b>

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)					
Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
Long Positions					
15-Sep-17	1,733	Put Euribor Mid-Curve	99.88	EUR	(176,975)
					(176,975)
Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts					(176,975)

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## Pioneer Funds - Euro Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	9,850,000	(309,011)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	9,850,000	(309,011)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	10,000,000	(313,717)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	10,000,000	(313,717)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	34,170,000	(745,095)
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	37,587,000	595,688
15-Jan-27	Inflation Swap	-	1.550%	CPTFEMU Index	EUR	6,625,000	105,628
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	5,620,000	2,502
15-Jun-22	Inflation Swap	-	1.140%	CPTFEMU Index	EUR	17,860,000	(56,548)
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	16,410,000	2,097
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	55,280,000	(54,867)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	103,700,000	154,940
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	54,250,000	(770,866)
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	8,262,500	36,268
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.217%	EUR	17,790,000	39,396
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	8,262,500	40,504
10-May-27	Interest Rate Swap	-	1.451%	Euribor 6M	EUR	19,200,000	(43,213)
30-May-27	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	21,800,000	1,973,725
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	5,080,000	72,209
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	64,400,000	(140,945)
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.822%	EUR	6,700,000	9,250
10-May-27	Interest Rate Swap	-	Libor 6M	1.630%	GBP	33,750,000	119,966
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	169,920,000	(4,083)
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.157%	SEK	60,480,000	(19,964)
07-Oct-26	Interest Rate Swap	-	Stibor 3M	0.718%	SEK	26,120,000	93,146
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.123%	SEK	88,990,000	42,732
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.098%	SEK	57,750,000	9,720
06-Sep-26	Interest Rate Swap	-	Stibor 3M	0.624%	SEK	39,022,000	168,122
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	83,500,000	(538,072)
06-Sep-22	Interest Rate Swap	-	1.350%	Libor 3M	USD	73,200,000	(1,843,126)
10-May-27	Interest Rate Swap	-	2.661%	Libor 3M	USD	23,800,000	61,465
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	115,100,000	743,990
06-Sep-27	Interest Rate Swap	-	Libor 3M	1.790%	USD	20,430,000	2,762,405
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>1,571,518</b>

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
5,300,000	EUR	Arkema SA Floating Perpetual	5,746,499	0.26%
5,000,000	EUR	Arkema SA 1.5% 20/Apr/2027	4,998,600	0.23%
4,600,000	EUR	Arkema SA 1.5% 20/Jan/2025	4,737,034	0.22%
13,100,000	EUR	Covestro AG 1.75% 25/Sep/2024	13,827,705	0.63%
3,179,000	EUR	Evonik Industries AG Floating 07/Jul/2077	3,177,792	0.14%
4,923,000	EUR	LYB International Finance II BV 1.875% 02/Mar/2022	5,095,256	0.23%
4,826,000	EUR	Solvay Finance SA Floating Perpetual	5,387,795	0.25%
9,700,000	EUR	Solvay SA 1.625% 02/Dec/2022	10,130,389	0.46%
4,700,000	EUR	Solvay SA 2.75% 02/Dec/2027	5,227,951	0.24%
5,390,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	5,504,187	0.25%
<b>Industrial Metals &amp; Mining</b>				
1,090,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	1,098,121	0.05%
<b>Mining</b>				
5,829,000	EUR	Anglo American Capital PLC 3.5% 28/Mar/2022	6,401,495	0.29%
2,168,000	EUR	BHP Billiton Finance Ltd 0.75% 28/Oct/2022	2,180,585	0.10%
6,195,000	EUR	Glencore Finance Europe SA 1.625% 18/Jan/2022	6,316,639	0.29%
4,250,000	USD	Vedanta Resources PLC - 144A - 6% 31/Jan/2019	3,872,808	0.18%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
2,444,000	EUR	BMW Finance NV 0.125% 03/Jul/2020	2,445,185	0.11%
2,865,000	EUR	BMW Finance NV 1% 15/Feb/2022	2,951,781	0.13%
4,200,000	EUR	BMW US Capital LLC 1.125% 18/Sep/2021	4,341,225	0.20%
9,600,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	9,454,656	0.43%
6,619,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	6,590,174	0.30%
2,500,000	EUR	Faurecia 3.625% 15/Jun/2023	2,633,100	0.12%
2,664,000	EUR	FCA Bank SpA/Ireland 2.625% 17/Apr/2019	2,778,046	0.13%
8,060,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	8,261,339	0.38%
2,500,000	EUR	Ferrari NV 1.5% 16/Mar/2023	2,529,750	0.12%
988,000	EUR	General Motors Financial Co Inc 0.955% 07/Sep/2023	957,663	0.04%
1,987,000	EUR	General Motors Financial International BV 1.168% 18/May/2020	2,030,148	0.09%
1,321,000	EUR	Hella Finance International BV 1% 17/May/2024	1,311,951	0.06%
2,500,000	EUR	Nemak SAB de CV - Regs - 3.25% 15/Mar/2024	2,549,025	0.12%
9,160,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	9,359,276	0.43%
2,336,000	EUR	RCI Banque SA 0.625% 10/Nov/2021	2,335,323	0.11%
13,385,000	EUR	Renault SA 3.125% 05/Mar/2021	14,672,435	0.67%
7,396,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2025	7,945,523	0.36%
12,938,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	13,669,578	0.62%
5,600,000	EUR	Volkswagen International Finance NV Floating Perpetual	6,010,116	0.27%
9,057,000	EUR	Volkswagen International Finance NV Floating Perpetual	9,073,212	0.41%
2,900,000	EUR	Volkswagen International Finance NV Floating Perpetual	2,882,006	0.13%
2,000,000	EUR	Volkswagen International Finance NV Floating Perpetual	1,989,660	0.09%
1,900,000	EUR	Volkswagen International Finance NV 1.125% 02/Oct/2023	1,904,190	0.09%
2,500,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	2,311,484	0.11%
<b>Beverages</b>				
7,562,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	7,668,851	0.35%
6,890,000	EUR	Anheuser-Busch InBev SA/NV 1.5% 17/Mar/2025	7,150,718	0.33%
5,855,000	EUR	Anheuser-Busch InBev SA/NV 1.95% 30/Sep/2021	6,259,229	0.29%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,569,000	EUR	Anheuser-Busch InBev SA/NV 2.25% 24/Sep/2020	3,807,606	0.17%
5,884,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	6,271,461	0.29%
6,802,000	USD	Anheuser-Busch InBev Worldwide Inc 3.75% 15/Jan/2022	6,298,358	0.29%
6,739,000	EUR	Coca-Cola Co 1.625% 09/Mar/2035	6,554,655	0.30%
3,600,000	EUR	Pernod Ricard SA 1.875% 28/Sep/2023	3,838,662	0.17%
<b>Food Producers</b>				
995,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	1,006,537	0.05%
4,300,000	EUR	Danone SA 0.709% 03/Nov/2024	4,259,150	0.19%
3,100,000	EUR	Danone SA 1.208% 03/Nov/2028	3,054,849	0.14%
1,834,000	EUR	Mondelez International Inc 1.625% 08/Mar/2027	1,821,410	0.08%
197,000	EUR	Mondelez International Inc 2.375% 06/Mar/2035	189,695	0.01%
3,360,000	EUR	Sigma Alimentos SA de CV - Regs - 2.625% 07/Feb/2024	3,535,442	0.16%
<b>Leisure Goods</b>				
8,735,000	EUR	Harman Finance International SCA 2% 27/May/2022	9,195,902	0.42%
3,659,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	3,705,433	0.17%
5,980,000	EUR	Sky PLC 1.5% 15/Sep/2021	6,199,466	0.28%
1,065,000	EUR	Sky PLC 1.875% 24/Nov/2023	1,117,201	0.05%
2,044,000	EUR	Sky PLC 2.25% 17/Nov/2025	2,165,598	0.10%
1,800,000	EUR	Sky PLC 2.5% 15/Sep/2026	1,935,378	0.09%
<b>Personal Goods</b>				
1,000,000	EUR	Christian Dior SE 0.75% 24/Jun/2021	1,010,275	0.05%
<b>Tobacco</b>				
8,779,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	8,478,275	0.39%
5,250,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	5,560,118	0.25%
1,921,000	GBP	Imperial Brands Finance PLC 7.75% 24/Jun/2019	2,465,588	0.11%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
3,994,000	EUR	Carrefour SA 0.75% 26/Apr/2024	3,954,459	0.18%
400,000	EUR	Casino Guichard Perrachon SA Floating 06/Aug/2019	435,050	0.02%
700,000	EUR	Casino Guichard Perrachon SA Floating 07/Feb/2025	736,708	0.03%
500,000	EUR	Casino Guichard Perrachon SA Floating 07/Mar/2024	560,903	0.03%
1,100,000	EUR	Casino Guichard Perrachon SA Floating 09/Mar/2020	1,244,518	0.06%
4,700,000	EUR	Casino Guichard Perrachon SA Floating 26/May/2021	5,554,625	0.25%
2,800,000	EUR	Casino Guichard Perrachon SA 1.865% 13/Jun/2022	2,830,436	0.13%
5,278,000	GBP	Wm Morrison Supermarkets PLC 4.625% 08/Dec/2023	6,837,626	0.31%
<b>General Retailers</b>				
500,000	EUR	Expedia Inc 2.5% 03/Jun/2022	528,325	0.02%
5,500,000	EUR	Kering 1.25% 10/May/2026	5,533,935	0.25%
3,206,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	3,181,154	0.14%
4,023,000	EUR	Priceline Group Inc 2.15% 25/Nov/2022	4,261,182	0.19%
2,277,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	2,423,104	0.11%
<b>Media</b>				
3,500,000	EUR	Bertelsmann SE & Co KGaA 0.25% 26/May/2021	3,480,540	0.16%
<b>Travel, Leisure &amp; Catering</b>				
4,300,000	EUR	Accor SA Floating Perpetual	4,549,164	0.21%
4,000,000	EUR	Accor SA 1.25% 25/Jan/2024	4,004,120	0.18%
692,000	EUR	EasyJet PLC 1.75% 09/Feb/2023	717,462	0.03%
4,693,000	EUR	Ryanair DAC 1.875% 17/Jun/2021	4,953,462	0.23%
2,922,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	2,950,358	0.13%
<b>Financials</b>				
<b>Banks</b>				
50,000	EUR	Abbey National Treasury Services PLC/London 1.125% 14/Jan/2022	51,222	0.00%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,800,000	USD	ABN AMRO Bank NV Floating 27/Mar/2028	6,118,718	0.28%
2,178,000	EUR	ABN AMRO Bank NV Floating 30/Jun/2025	2,300,719	0.10%
5,379,000	EUR	ABN AMRO Bank NV 2.125% 26/Nov/2020	5,736,031	0.26%
5,124,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	6,223,918	0.28%
8,046,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	8,581,743	0.39%
5,200,000	EUR	Banco Bilbao Vizcaya Argentaria SA Euribor 3M 12/Apr/2022	5,246,020	0.24%
6,800,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	7,803,442	0.36%
3,600,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	3,604,122	0.16%
6,900,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/Jan/2022	6,906,935	0.31%
8,300,000	EUR	Banco Santander SA Floating Perpetual	8,933,581	0.41%
9,773,000	EUR	Bank of America Corp Euribor 3M 04/May/2023	9,795,380	0.45%
7,321,000	EUR	Bank of America Corp 0.75% 26/Jul/2023	7,184,573	0.33%
9,113,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	9,419,789	0.43%
13,405,000	EUR	Bank of America Corp 1.625% 14/Sep/2022	13,920,287	0.63%
9,703,000	EUR	Bank of America Corp 2.5% 27/Jul/2020	10,369,062	0.47%
3,100,000	EUR	Bankia SA Floating 15/Mar/2027	3,159,691	0.14%
11,000,000	EUR	Bankinter SA Floating Perpetual	12,586,915	0.57%
9,600,000	EUR	Bankinter SA Floating 06/Apr/2027	9,695,712	0.44%
4,500,000	EUR	Banque Federative du Credit Mutuel SA 2.625% 24/Feb/2021	4,887,945	0.22%
2,475,000	EUR	Barclays Bank PLC 6% 14/Jan/2021	2,890,342	0.13%
3,710,000	EUR	Barclays Bank PLC 6.625% 30/Mar/2022	4,605,928	0.21%
7,005,000	EUR	Barclays PLC 1.875% 08/Dec/2023	7,271,260	0.33%
17,103,000	EUR	BNP Paribas SA 0.75% 11/Nov/2022	17,287,027	0.79%
5,236,000	EUR	BNP Paribas SA 1% 27/Jun/2024	5,172,959	0.24%
6,675,000	EUR	BNP Paribas SA 1.125% 15/Jan/2023	6,863,369	0.31%
3,308,000	USD	BPCE SA - Regs - 5.7% 22/Oct/2023	3,228,226	0.15%
8,465,000	EUR	BPCE SA Floating Perpetual	10,705,219	0.49%
3,700,000	EUR	BPCE SA Floating 08/Jul/2026	3,897,118	0.18%
7,500,000	EUR	BPCE SA 0.375% 05/Oct/2023	7,330,425	0.33%
7,100,000	EUR	BPCE SA 1.125% 18/Jan/2023	7,197,341	0.33%
4,100,000	EUR	BPCE SA 2.875% 22/Apr/2026	4,352,335	0.20%
6,300,000	EUR	CaixaBank SA Floating 15/Feb/2027	6,588,162	0.30%
7,100,000	EUR	CaixaBank SA 1.125% 17/May/2024	7,091,871	0.32%
5,095,000	EUR	Commerzbank AG 4% 23/Mar/2026	5,498,906	0.25%
2,900,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	3,555,531	0.16%
10,400,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	11,583,572	0.53%
416,000	EUR	Cooperatieve Rabobank UA 0.125% 11/Oct/2021	413,964	0.02%
2,796,000	EUR	Cooperatieve Rabobank UA 1.25% 23/Mar/2026	2,842,162	0.13%
4,431,000	EUR	Credit Agricole SA 2.625% 17/Mar/2027	4,639,656	0.21%
6,181,000	EUR	Credit Agricole SA 4% 29/Jun/2021	7,030,702	0.32%
5,300,000	EUR	Credit Agricole SA/London 1.875% 20/Dec/2026	5,416,680	0.25%
4,512,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	4,610,677	0.21%
2,294,000	GBP	CYBG PLC Floating 22/Jun/2025	2,583,568	0.12%
4,557,000	EUR	Danske Bank A/S Floating 04/Oct/2023	4,756,118	0.22%
8,600,000	EUR	Deutsche Bank AG 1.5% 20/Jan/2022	8,814,828	0.40%
8,300,000	EUR	Deutsche Bank AG 5% 24/Jun/2020	9,143,363	0.42%
3,018,000	EUR	DNB Bank ASA 4.375% 24/Feb/2021	3,467,999	0.16%
11,000,000	EUR	Erste Group Bank AG Floating Perpetual	12,805,045	0.58%
1,400,000	USD	Erste Group Bank AG Floating 26/May/2025	1,305,251	0.06%
8,142,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	10,513,642	0.48%
4,121,000	EUR	Goldman Sachs Group Inc - EMTN - 1.375% 15/May/2024	4,159,181	0.19%
8,301,000	EUR	Goldman Sachs Group Inc 1.375% 26/Jul/2022	8,551,690	0.39%
8,724,000	EUR	HSBC Holdings PLC 0.875% 06/Sep/2024	8,638,461	0.39%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,200,000	EUR	ING Bank NV 0.75% 24/Nov/2020	2,243,054	0.10%
10,800,000	EUR	ING Groep NV Floating 11/Apr/2028	11,589,912	0.53%
3,391,000	EUR	Intesa Sanpaolo SpA - EMTN - 1.375% 18/Jan/2024	3,406,480	0.16%
11,819,000	EUR	Intesa Sanpaolo SpA Euribor 3M 15/Jun/2020	12,019,036	0.55%
7,357,000	EUR	Intesa Sanpaolo SpA Floating 19/Apr/2022	7,436,897	0.34%
3,370,000	EUR	Intesa Sanpaolo SpA 0.875% 27/Jun/2022	3,374,550	0.15%
7,336,000	EUR	Intesa Sanpaolo SpA 2% 18/Jun/2021	7,740,177	0.35%
8,863,000	EUR	JPMorgan Chase & Co 0.625% 25/Jan/2024	8,662,873	0.39%
6,417,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	6,664,215	0.30%
5,328,000	EUR	JPMorgan Chase & Co 1.5% 29/Oct/2026	5,365,935	0.24%
13,289,000	EUR	JPMorgan Chase & Co 2.75% 24/Aug/2022	14,680,357	0.67%
3,899,000	EUR	Jyske Bank A/S Floating 05/Apr/2029	3,968,012	0.18%
6,600,000	EUR	KBC Group NV Floating 11/Mar/2027	6,728,766	0.31%
7,000,000	EUR	KBC Group NV 0.75% 18/Oct/2023	6,931,470	0.32%
8,000,000	EUR	KBC Group NV 1% 26/Apr/2021	8,168,520	0.37%
8,466,000	EUR	Landsbankinn HF - EMTN - 1.375% 14/Mar/2022	8,522,722	0.39%
12,913,000	EUR	Leeds Building Society 1.375% 05/May/2022	13,142,721	0.60%
5,567,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	6,468,910	0.29%
5,131,000	EUR	Lloyds Banking Group PLC Euribor 3M 21/Jun/2024	5,130,743	0.23%
6,760,000	EUR	Lloyds Banking Group PLC 0.75% 09/Nov/2021	6,826,518	0.31%
10,390,000	EUR	Lloyds Banking Group PLC 1% 09/Nov/2023	10,394,572	0.47%
6,602,000	EUR	Mediobanca SpA Euribor 3M 18/May/2022	6,614,379	0.30%
3,384,000	EUR	mFinance France SA 1.398% 26/Sep/2020	3,471,798	0.16%
9,225,000	EUR	Morgan Stanley Euribor 3M 08/Nov/2022	9,267,251	0.42%
9,009,000	EUR	Morgan Stanley 1.75% 11/Mar/2024	9,318,369	0.42%
7,973,000	EUR	Nationwide Building Society - EMTN - 0.625% 19/Apr/2023	7,901,123	0.36%
3,964,000	EUR	NIBC Bank NV - EMTN - 1.5% 31/Jan/2022	4,044,628	0.18%
8,624,000	USD	Nordea Bank AB - Regs - 4.875% 27/Jan/2020	8,073,351	0.37%
2,854,000	EUR	Nordea Bank AB Floating 07/Sep/2026	2,854,357	0.13%
5,328,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	5,596,025	0.25%
10,842,000	EUR	Nykredit Realkredit A/S 0.75% 14/Jul/2021	10,904,341	0.50%
7,556,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	8,034,408	0.37%
4,585,000	USD	Royal Bank of Scotland Group PLC 6% 19/Dec/2023	4,431,376	0.20%
5,449,000	EUR	Santander UK Group Holdings PLC Euribor 3M 18/May/2023	5,455,866	0.25%
2,700,000	EUR	Societe Generale SA 0.75% 26/May/2023	2,720,628	0.12%
4,454,000	EUR	Svenska Handelsbanken AB Floating 15/Jan/2024	4,607,218	0.21%
6,898,000	EUR	Svenska Handelsbanken AB 2.625% 23/Aug/2022	7,643,639	0.35%
5,531,000	EUR	Swedbank AB - GMTN - 0.3% 06/Sep/2022	5,471,957	0.25%
9,023,000	EUR	UBS Group Funding Jersey Ltd 2.125% 04/Mar/2024	9,682,942	0.44%
4,586,000	EUR	UBS Group Funding Switzerland AG 1.5% 30/Nov/2024	4,702,370	0.21%
6,361,000	EUR	UBS Group Funding Switzerland AG 1.75% 16/Nov/2022	6,704,589	0.31%
2,873,000	EUR	US Bancorp - EMTN - 0.85% 07/Jun/2024	2,850,591	0.13%
4,390,000	GBP	Wells Fargo & Co 2% 28/Jul/2025	4,966,667	0.23%
<b>Financial Services</b>				
4,556,000	EUR	Azimut Holding SpA 2% 28/Mar/2022	4,712,931	0.21%
6,425,000	EUR	Blackstone Holdings Finance Co LLC - Regs - 1% 05/Oct/2026	6,095,655	0.28%
7,990,000	EUR	BNP Paribas SA 2.375% 17/Feb/2025	8,298,294	0.38%
3,562,000	EUR	FCA Bank SpA/Ireland 1% 15/Nov/2021	3,581,270	0.16%
705,000	EUR	FCA Bank SpA/Ireland 1.25% 21/Jan/2021	718,814	0.03%
7,260,000	EUR	Fidelity International Ltd 2.5% 04/Nov/2026	7,442,408	0.34%
956,000	EUR	Fresenius Finance Ireland PLC 1.5% 30/Jan/2024	967,529	0.04%
3,634,000	EUR	Fresenius Finance Ireland PLC 2.125% 01/Feb/2027	3,732,736	0.17%
1,913,000	EUR	Fresenius Finance Ireland PLC 3% 30/Jan/2032	2,014,073	0.09%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,700,000	EUR	JAB Holdings BV 1.75% 25/May/2023	7,003,477	0.32%
7,912,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	8,601,610	0.39%
12,800,000	EUR	Santander Consumer Finance SA 1% 26/May/2021	13,023,744	0.59%
7,141,000	EUR	UBS Group Funding Switzerland AG Euribor 3M 20/Sep/2022	7,206,340	0.33%
<b>Life Insurance</b>				
5,788,000	EUR	Aviva PLC Floating 05/Jul/2043	6,959,318	0.32%
4,600,000	EUR	Credit Agricole Assurances SA Floating Perpetual	4,921,517	0.22%
3,018,000	EUR	Liberty Mutual Finance Europe DAC - Regs - 1.75% 27/Mar/2024	3,068,310	0.14%
4,677,000	EUR	NN Group NV Floating 08/Apr/2044	5,178,608	0.24%
7,973,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	9,423,132	0.43%
<b>Nonlife Insurance</b>				
8,900,000	EUR	Allianz Finance II BV Floating 08/Jul/2041	10,506,094	0.48%
7,400,000	EUR	Allianz SE Floating 17/Oct/2042	8,942,715	0.41%
2,560,000	EUR	American International Group Inc 1.875% 21/Jun/2027	2,536,397	0.12%
900,000	GBP	Assicurazioni Generali SpA Floating Perpetual	1,128,134	0.05%
5,300,000	EUR	Assicurazioni Generali SpA Floating Perpetual	5,700,468	0.26%
8,100,000	EUR	Assicurazioni Generali SpA Floating 12/Dec/2042	10,052,870	0.46%
4,677,000	EUR	AXA SA Floating Perpetual	5,088,225	0.23%
4,700,000	EUR	AXA SA Floating 16/Apr/2040	5,267,549	0.24%
4,459,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating Perpetual	4,033,097	0.18%
5,800,000	EUR	CNP Assurances Floating 14/Sep/2040	6,696,535	0.31%
4,000,000	EUR	CNP Assurances 1.875% 20/Oct/2022	4,182,480	0.19%
4,548,000	EUR	Delta Lloyd NV Floating Perpetual	4,747,953	0.22%
3,439,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG Floating 29/Sep/2047	3,639,614	0.17%
4,341,000	EUR	ELM BV for Swiss Life Insurance & Pension Group Floating Perpetual	4,728,000	0.22%
5,074,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	5,431,463	0.25%
4,500,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Floating 26/May/2042	5,575,500	0.25%
4,308,000	EUR	PartnerRe Ireland Finance DAC 1.25% 15/Sep/2026	4,119,374	0.19%
47,000,000	SEK	RSA Insurance Group PLC Floating Perpetual	5,066,888	0.23%
8,422,000	EUR	Sampo Oyj 1% 18/Sep/2023	8,404,566	0.38%
6,696,000	EUR	Swiss Re ReAssure Ltd 1.375% 27/May/2023	6,902,806	0.31%
<b>Real Estate Investment &amp; Services</b>				
2,497,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	2,618,641	0.12%
3,183,000	EUR	Akelius Residential Property AB - EMTN - 1.75% 07/Feb/2025	3,183,127	0.14%
2,577,000	EUR	Akelius Residential Property AB 1.5% 23/Jan/2022	2,627,973	0.12%
4,500,000	USD	AT Securities BV Floating Perpetual	3,903,722	0.18%
7,300,000	EUR	ATF Netherlands BV 1.5% 03/May/2022	7,417,238	0.34%
2,800,000	EUR	ATF Netherlands BV 2.125% 13/Mar/2023	2,891,154	0.13%
7,017,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	7,752,522	0.35%
3,900,000	EUR	Grand City Properties SA 2% 29/Oct/2021	4,113,447	0.19%
1,400,000	EUR	Kennedy Wilson Europe Real Estate Plc 3.25% 12/Nov/2025	1,400,854	0.06%
6,200,000	EUR	Merlin Properties Socimi SA 2.375% 23/May/2022	6,557,027	0.30%
2,368,000	EUR	SATO Oyj 2.25% 10/Sep/2020	2,463,561	0.11%
4,409,000	EUR	SATO Oyj 2.375% 24/Mar/2021	4,611,527	0.21%
1,600,000	EUR	Vonovia Finance BV Floating Perpetual	1,725,128	0.08%
3,600,000	EUR	Vonovia Finance BV 1.25% 06/Dec/2024	3,598,254	0.16%
5,939,000	EUR	WP Carey Inc 2% 20/Jan/2023	6,091,424	0.28%
<b>Real Estate Investment Trusts</b>				
2,200,000	EUR	Alstria Office REIT-AG 2.125% 12/Apr/2023	2,329,822	0.11%
3,300,000	EUR	alstria office REIT-AG 2.25% 24/Mar/2021	3,490,031	0.16%
2,895,000	EUR	GELF Bond Issuer I SA 0.875% 20/Oct/2022	2,877,992	0.13%
3,925,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	4,081,686	0.19%
2,988,000	EUR	Merlin Properties Socimi SA 1.75% 26/May/2025	2,980,022	0.14%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,359,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	6,640,100	0.30%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
7,161,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	7,520,482	0.34%
7,377,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	9,114,911	0.42%
<b>Pharmaceuticals &amp; Biotechnology</b>				
8,091,000	EUR	AbbVie Inc 1.375% 17/May/2024	8,172,638	0.37%
5,093,000	EUR	Amgen Inc 1.25% 25/Feb/2022	5,255,059	0.24%
3,751,000	EUR	Bayer AG Floating 01/Jul/2075	3,909,480	0.18%
7,650,000	EUR	Bayer AG Floating 02/Apr/2075	7,735,412	0.35%
2,333,000	USD	GlaxoSmithKline Capital Inc 2.8% 18/Mar/2023	2,080,257	0.09%
3,082,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	3,187,219	0.15%
2,169,000	EUR	Johnson & Johnson 0.65% 20/May/2024	2,175,117	0.10%
2,298,000	EUR	Johnson & Johnson 1.65% 20/May/2035	2,333,745	0.11%
3,908,000	EUR	Merck KGaA Floating 12/Dec/2074	4,113,913	0.19%
4,298,000	EUR	Merck KGaA Floating 12/Dec/2074	4,623,208	0.21%
5,109,000	EUR	Mylan NV 2.25% 22/Nov/2024	5,294,303	0.24%
3,314,000	EUR	Pfizer Inc 0.25% 06/Mar/2022	3,288,416	0.15%
3,693,000	EUR	Pfizer Inc 1% 06/Mar/2027	3,644,529	0.17%
3,800,000	EUR	Sanofi 0.625% 05/Apr/2024	3,798,537	0.17%
5,800,000	EUR	Sanofi 0.875% 22/Sep/2021	5,946,624	0.27%
2,056,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/Jul/2020	2,050,932	0.09%
5,109,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/Oct/2024	4,904,001	0.22%
3,375,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	3,263,642	0.15%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
9,781,000	EUR	Leonardo SpA 1.5% 07/Jun/2024	9,668,763	0.44%
2,737,000	EUR	Leonardo SpA 4.875% 24/Mar/2025	3,341,261	0.15%
<b>Construction &amp; Materials</b>				
6,695,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	7,096,633	0.32%
4,835,000	EUR	Buzzi Unicem SpA 2.125% 28/Apr/2023	5,088,209	0.23%
5,800,000	EUR	Cie de Saint-Gobain 1.375% 14/Jun/2027	5,737,389	0.26%
4,292,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	3,932,794	0.18%
12,145,000	EUR	CRH Finance DAC 3.125% 03/Apr/2023	13,732,776	0.63%
5,209,000	EUR	HeidelbergCement AG 2.25% 03/Jun/2024	5,562,300	0.25%
5,680,000	EUR	HeidelbergCement Finance Luxembourg SA - EMTN - 1.5% 14/Jun/2027	5,585,087	0.25%
2,335,000	EUR	HeidelbergCement Finance Luxembourg SA 0.5% 18/Jan/2021	2,348,169	0.11%
6,889,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	7,174,721	0.33%
1,879,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	1,785,590	0.08%
<b>Electronic &amp; Electrical Equipment</b>				
9,300,000	EUR	Legrand SA 1.875% 06/Jul/2032	9,268,845	0.42%
<b>General Industrials</b>				
2,200,000	EUR	Gas Natural Fenosa Finance BV 1.375% 19/Jan/2027	2,187,735	0.10%
3,098,000	EUR	Whirlpool Finance Luxembourg Sarl 1.25% 02/Nov/2026	3,075,958	0.14%
4,280,000	EUR	WPC Eurobond BV 2.25% 19/Jul/2024	4,417,174	0.20%
<b>Industrial Engineering</b>				
7,500,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	8,329,125	0.38%
<b>Industrial Transportation</b>				
1,500,000	EUR	APRR SA 1.5% 15/Jan/2024	1,562,618	0.07%
3,300,000	EUR	APRR SA 1.625% 13/Jan/2032	3,229,760	0.15%
3,500,000	EUR	APRR SA 2.25% 16/Jan/2020	3,685,675	0.17%
2,400,000	EUR	APRR SA 4.875% 21/Jan/2019	2,579,736	0.12%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,200,000	EUR	Autoroutes du Sud de la France SA 1% 13/May/2026	5,125,614	0.23%
1,450,000	EUR	Autoroutes du Sud de la France SA 5.625% 04/Jul/2022	1,817,604	0.08%
9,378,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	9,780,879	0.45%
2,965,000	EUR	Autostrade per l'Italia SpA 1.75% 01/Feb/2027	3,019,007	0.14%
900,000	EUR	Brisa Concessao Rodoviaria SA - EMTN - 2.375% 10/May/2027	910,143	0.04%
2,100,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	2,113,545	0.10%
1,900,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	1,988,835	0.09%
5,000,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	5,643,350	0.26%
3,803,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	3,775,599	0.17%
1,712,000	EUR	Deutsche Bahn Finance BV 3.75% 01/Jun/2021	1,958,888	0.09%
2,700,000	EUR	Sanef SA 0.95% 19/Oct/2028	2,505,303	0.11%
2,600,000	EUR	Sanef SA 1.875% 16/Mar/2026	2,735,226	0.12%
1,751,000	EUR	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/Feb/2024	1,985,748	0.09%
<b>Support Services</b>				
2,224,000	EUR	Adecco International Financial Services BV 1% 02/Dec/2024	2,214,014	0.10%
4,049,000	EUR	Adecco International Financial Services BV 1.5% 22/Nov/2022	4,244,142	0.19%
7,592,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	7,747,560	0.35%
1,500,000	EUR	ISS Global A/S 2.125% 02/Dec/2024	1,596,210	0.07%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
3,033,000	EUR	BP Capital Markets PLC - EMTN - 1.077% 26/Jun/2025	3,012,724	0.14%
3,335,000	EUR	BP Capital Markets PLC 1.109% 16/Feb/2023	3,399,082	0.15%
2,273,000	EUR	BP Capital Markets PLC 1.117% 25/Jan/2024	2,300,810	0.10%
9,608,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	9,988,621	0.45%
3,643,000	EUR	BP Capital Markets PLC 1.637% 26/Jun/2029	3,601,943	0.16%
9,277,000	EUR	BP Capital Markets PLC 1.953% 03/Mar/2025	9,831,765	0.45%
2,385,000	EUR	Eni SpA 1.5% 02/Feb/2026	2,418,068	0.11%
3,747,000	EUR	Eni SpA 1.625% 17/May/2028	3,739,637	0.17%
812,000	EUR	Petroleos Mexicanos - 1A 1A2B - 3.75% 16/Apr/2026	815,463	0.04%
1,000,000	EUR	Petroleos Mexicanos 1.875% 21/Apr/2022	990,900	0.05%
4,490,000	EUR	Petroleos Mexicanos 2.5% 21/Aug/2021	4,587,568	0.21%
3,480,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	3,667,798	0.17%
5,012,000	EUR	Petroleos Mexicanos 5.125% 15/Mar/2023	5,645,316	0.26%
4,100,000	EUR	Repsol International Finance BV - EMTN - 0.5% 23/May/2022	4,065,253	0.19%
13,100,000	EUR	Repsol International Finance BV 2.25% 10/Dec/2026	14,025,253	0.64%
3,219,000	EUR	Shell International Finance BV 0.375% 15/Feb/2025	3,103,036	0.14%
2,124,000	EUR	Shell International Finance BV 1.25% 12/May/2028	2,107,146	0.10%
2,184,000	EUR	Statoil ASA 0.75% 09/Nov/2026	2,106,119	0.10%
5,136,000	EUR	Statoil ASA 2.875% 10/Sep/2025	5,894,870	0.27%
1,600,000	EUR	Total Capital Canada Ltd 2.125% 18/Sep/2029	1,731,048	0.08%
2,300,000	EUR	Total Capital International SA 1.375% 19/Mar/2025	2,388,228	0.11%
30,245,000	EUR	Total SA Floating Perpetual	30,661,473	1.39%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
3,000,000	EUR	Commerzbank AG Euribor 3M 08/Mar/2022	3,046,290	0.14%
4,961,000	EUR	International Business Machines Corp 0.95% 23/May/2025	4,912,605	0.22%
6,762,000	EUR	International Business Machines Corp 1.125% 06/Sep/2024	6,854,200	0.31%
1,034,000	EUR	Microsoft Corp 2.625% 02/May/2033	1,173,001	0.05%
<b>Technology Hardware &amp; Equipment</b>				
7,607,000	EUR	Apple Inc 0.875% 24/May/2025	7,560,331	0.34%
6,999,000	EUR	Apple Inc 1.375% 17/Jan/2024	7,282,180	0.33%
2,636,000	EUR	Apple Inc 1.375% 24/May/2029	2,601,864	0.12%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
2,917,000	EUR	AT&T Inc 1.05% 04/Sep/2023	2,906,936	0.13%
8,629,000	EUR	AT&T Inc 2.35% 04/Sep/2029	8,539,431	0.39%
8,331,000	EUR	AT&T Inc 2.4% 15/Mar/2024	8,905,547	0.41%
5,963,000	EUR	AT&T Inc 2.5% 15/Mar/2023	6,422,837	0.29%
2,464,000	EUR	AT&T Inc 3.15% 04/Sep/2036	2,433,570	0.11%
2,408,000	EUR	British Telecommunications PLC - EMTN - 1% 23/Jun/2024	2,387,171	0.11%
3,143,000	EUR	British Telecommunications PLC - EMTN - 1.5% 23/Jun/2027	3,073,131	0.14%
6,967,000	EUR	British Telecommunications PLC 0.625% 10/Mar/2021	6,997,759	0.32%
5,000,000	EUR	Deutsche Telekom International Finance BV 0.625% 03/Apr/2023	4,984,525	0.23%
3,270,000	EUR	Deutsche Telekom International Finance BV 1.5% 03/Apr/2028	3,255,726	0.15%
2,448,000	EUR	Deutsche Telekom International Finance BV 7.5% 24/Jun/2033	4,149,274	0.19%
3,558,000	EUR	Koninklijke KPN NV Floating Perpetual	3,784,004	0.17%
9,400,000	EUR	Koninklijke KPN NV 0.625% 09/Apr/2025	8,985,742	0.41%
2,200,000	EUR	Koninklijke KPN NV 1.125% 11/Sep/2028	2,078,758	0.09%
3,101,000	EUR	Orange SA Floating Perpetual	3,544,784	0.16%
7,497,000	EUR	Orange SA Floating Perpetual	8,045,855	0.37%
2,058,000	EUR	Orange SA Floating Perpetual	2,309,261	0.11%
5,200,000	EUR	Orange SA 3.125% 09/Jun/2024	5,964,998	0.27%
2,364,000	EUR	Orange SA 8.125% 28/Jun/2033	4,360,256	0.20%
3,877,000	EUR	TDC A/S 1.75% 27/Feb/2027	3,863,023	0.18%
3,800,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	3,818,772	0.17%
4,600,000	EUR	Telefonica Emisiones SAU 1.528% 17/Jun/2025	4,676,774	0.21%
5,200,000	EUR	Telefonica Emisiones SAU 2.242% 27/May/2022	5,604,846	0.26%
4,100,000	EUR	Telefonica Emisiones SAU 3.987% 23/Jun/2023	4,793,761	0.22%
3,700,000	EUR	Telekom Finanzmanagement GmbH 1.5% 07/Dec/2026	3,724,624	0.17%
1,900,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	2,193,826	0.10%
1,830,000	EUR	Telia Co AB 1.625% 23/Feb/2035	1,616,457	0.07%
6,640,000	EUR	Verizon Communications Inc 0.875% 02/Apr/2025	6,350,064	0.29%
2,500,000	EUR	Verizon Communications Inc 3.25% 17/Feb/2026	2,821,688	0.13%
<b>Mobile Telecommunications</b>				
2,900,000	EUR	Eutelsat SA 2.625% 13/Jun/2020	3,051,772	0.14%
5,300,000	EUR	SES SA Floating Perpetual	5,930,488	0.27%
3,104,000	EUR	Vodafone Group PLC 0.5% 30/Jun/2024	2,994,413	0.14%
5,845,000	EUR	Vodafone Group PLC 1.75% 25/Aug/2023	6,108,346	0.28%
2,414,000	EUR	Vodafone Group PLC 2.2% 25/Aug/2026	2,567,893	0.12%
<b>Utilities</b>				
<b>Electricity</b>				
2,600,000	EUR	Coentreprise de Transport d'Electricite SA 0.875% 29/Sep/2024	2,577,133	0.12%
4,200,000	EUR	Coentreprise de Transport d'Electricite SA 1.5% 29/Jul/2028	4,137,231	0.19%
3,400,000	EUR	Coentreprise de Transport d'Electricite SA 2.125% 29/Jul/2032	3,418,462	0.16%
6,362,000	EUR	EDP Finance BV 2% 22/Apr/2025	6,479,761	0.30%
3,561,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	3,784,114	0.17%
5,935,000	EUR	EDP Finance BV 4.875% 14/Sep/2020	6,777,117	0.31%
9,200,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	9,773,896	0.45%
3,300,000	EUR	Electricite de France SA Floating Perpetual	3,648,282	0.17%
1,700,000	EUR	Electricite de France SA Floating Perpetual	1,796,509	0.08%
1,900,000	EUR	Electricite de France SA 1% 13/Oct/2026	1,841,955	0.08%
6,416,000	EUR	Electricite de France SA 5.625% 21/Feb/2033	9,309,744	0.42%
3,996,000	EUR	Enel Finance International NV 1.375% 01/Jun/2026	3,986,110	0.18%
1,078,000	EUR	ESB Finance DAC - EMTN - 1.75% 07/Feb/2029	1,106,632	0.05%

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,584,000	EUR	ESB Finance DAC 3.494% 12/Jan/2024	1,838,430	0.08%
2,400,000	EUR	Gas Natural Fenosa Finance BV 1.25% 19/Apr/2026	2,390,028	0.11%
903,000	EUR	Hera SpA 5.2% 29/Jan/2028	1,205,916	0.05%
5,700,000	EUR	Iberdrola Finanzas SA 1% 07/Mar/2025	5,683,926	0.26%
4,001,000	EUR	innogy Finance BV 1% 13/Apr/2025	3,968,152	0.18%
3,116,000	EUR	Innogy Finance II BV 5.75% 14/Feb/2033	4,603,127	0.21%
1,924,000	EUR	Origin Energy Finance Ltd - Regs - 3.5% 04/Oct/2021	2,143,615	0.10%
5,444,000	EUR	Origin Energy Finance Ltd 2.5% 23/Oct/2020	5,792,280	0.26%
7,022,000	EUR	TenneT Holding BV Floating Perpetual	7,212,753	0.33%
910,000	EUR	Vattenfall AB Floating 19/Mar/2077	891,563	0.04%
<b>Gas, Water &amp; Multiutilities</b>				
900,000	EUR	Enagas Financiaciones SAU 1.375% 05/May/2028	892,328	0.04%
6,106,000	EUR	FCC Aqualia SA 1.413% 08/Jun/2022	6,120,868	0.28%
3,400,000	EUR	Gas Natural Capital Markets SA 1.125% 11/Apr/2024	3,427,659	0.16%
1,405,000	EUR	GAS Networks Ireland 1.375% 05/Dec/2026	1,420,399	0.06%
3,734,000	EUR	Snam SpA Euribor 3M 21/Feb/2022	3,770,500	0.17%
1,142,000	EUR	Snam SpA 0.875% 25/Oct/2026	1,096,269	0.05%
5,400,000	EUR	Veolia Environnement SA Floating Perpetual	5,566,995	0.25%
884,000	EUR	2i Rete Gas SpA 3% 16/Jul/2024	998,297	0.05%
<b>Total Bonds</b>			<b>2,003,538,497</b>	<b>91.26%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
1,100,000	EUR	Eutelsat SA 1.125% 23/Jun/2021	1,119,916	0.05%
<b>Governments</b>				
4,310,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	3,966,213	0.18%
6,140,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	5,124,567	0.23%
4,170,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	4,252,337	0.19%
3,819,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	3,224,420	0.15%
4,860,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	5,154,952	0.24%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>22,842,405</b>	<b>1.04%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,026,380,902</b>	<b>92.30%</b>
<b>Open-ended Investment Funds</b>				
65,681	EUR	Pioneer Funds - Absolute Return Currencies - X ND	70,158,474	3.20%
<b>Total Open-ended Investment Funds</b>			<b>70,158,474</b>	<b>3.20%</b>
<b>Total Securities</b>			<b>2,096,539,376</b>	<b>95.50%</b>
<b>Net Asset Value</b>			<b>2,195,376,364</b>	<b>100.00%</b>

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	1,053	Aust 3yr Bond Fut	AUD	98.02	(285,937)
29-Sep-17	(69)	Can 10yr Bond Fut	CAD	140.84	118,104
11-Sep-17	(76)	Euro Bobl	EUR	131.74	33,582
11-Sep-17	(832)	Euro Bund	EUR	161.95	1,827,245
11-Sep-17	160	Euro Buxl	EUR	163.54	(176,411)
11-Sep-17	835	Euro Schatz	EUR	111.86	(1,511)
11-Sep-17	(164)	Euro-Btp Future	EUR	135.15	97,139
11-Sep-17	(864)	Euro-Oat Futures	EUR	148.57	652,067
29-Sep-17	19	Long Gilt	GBP	125.50	(47,389)
29-Sep-17	25	US Long Bond	USD	154.03	36,133
29-Sep-17	(4)	US Ultra Bond Cbt	USD	166.22	(11,179)
29-Sep-17	(801)	US 10 Yr Note Future	USD	125.75	283,637
30-Sep-17	(177)	US 2 Yr Note Future	USD	108.09	46,072
30-Sep-17	(1,111)	US 5 Yr Note Future	USD	117.98	211,887
20-Sep-17	90	Usd Irs Swap 5yr	USD	100.08	(39,380)
20-Sep-17	95	Usd Irs 10yr Prim	USD	101.69	(110,578)
15-Sep-17	(316)	10y Australian Bond	AUD	97.35	398,571
20-Sep-17	1,896	2yr Eur Swapnote	EUR	112.20	(239,163)
20-Sep-17	(1,145)	5yr Eur Swapnote	EUR	128.25	811,840
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>3,604,729</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	290,033,676	USD	4,451,100	20,100
07-Jul-17	INR	133,197,480	USD	2,067,000	(10,774)
07-Jul-17	USD	2,227,800	INR	144,339,162	1,077
07-Jul-17	USD	2,256,200	INR	146,179,198	1,091
07-Jul-17	USD	2,034,100	INR	132,582,638	(9,735)
13-Jul-17	AUD	540,436	GBP	308,300	12,158
13-Jul-17	AUD	3,070,863	GBP	1,767,200	51,558
13-Jul-17	AUD	1,610,968	GBP	942,300	9,692
13-Jul-17	AUD	3,645,428	GBP	2,184,500	(37,536)
13-Jul-17	CAD	2,311,715	USD	1,697,600	72,499
13-Jul-17	CAD	3,595,762	USD	2,714,500	47,931
13-Jul-17	CAD	1,916,131	USD	1,451,800	20,912
13-Jul-17	CHF	3,486,518	EUR	3,268,200	(75,750)
13-Jul-17	CHF	55,096	EUR	50,500	(51)
13-Jul-17	CHF	2,678,450	EUR	2,465,300	(12,768)
13-Jul-17	EUR	1,387,500	CHF	1,505,271	9,193
13-Jul-17	EUR	893,500	CHF	972,887	2,672
13-Jul-17	EUR	1,479,700	CHF	1,597,573	16,876
13-Jul-17	EUR	1,450,800	GBP	1,276,893	(3,074)
13-Jul-17	EUR	46,908,923	GBP	40,098,076	1,253,151
13-Jul-17	EUR	1,458,900	JPY	178,837,797	63,556
13-Jul-17	EUR	2,590,500	JPY	319,389,480	98,530
13-Jul-17	EUR	1,508,400	JPY	183,249,482	78,637
13-Jul-17	EUR	2,218,900	JPY	280,320,515	31,751
13-Jul-17	EUR	8,198,252	SEK	78,600,000	27,368
13-Jul-17	EUR	3,854,100	USD	4,233,151	144,824
13-Jul-17	EUR	1,568,100	USD	1,724,543	56,977

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	1,552,700	USD	1,719,336	46,134
13-Jul-17	EUR	1,414,600	USD	1,598,968	13,489
13-Jul-17	EUR	1,413,800	USD	1,595,769	15,494
13-Jul-17	EUR	1,191,100	USD	1,356,425	2,515
13-Jul-17	EUR	85,689,303	USD	91,750,965	5,291,197
13-Jul-17	GBP	1,071,700	AUD	1,764,728	34,350
13-Jul-17	GBP	1,419,400	AUD	2,449,856	(30,223)
13-Jul-17	GBP	938,900	AUD	1,588,309	1,673
13-Jul-17	GBP	845,000	AUD	1,433,482	(1,198)
13-Jul-17	GBP	7,700,000	EUR	9,075,017	(307,777)
13-Jul-17	GBP	6,000,000	EUR	7,071,708	(240,093)
13-Jul-17	JPY	178,615,677	EUR	1,508,400	(114,795)
13-Jul-17	JPY	51,565,604	EUR	414,800	(12,470)
13-Jul-17	JPY	287,810,072	EUR	2,326,900	(81,321)
13-Jul-17	JPY	139,679,977	USD	1,285,300	(36,438)
13-Jul-17	JPY	123,344,442	USD	1,127,700	(25,793)
13-Jul-17	NZD	1,398,400	USD	976,973	40,893
13-Jul-17	NZD	508,600	USD	350,017	19,528
13-Jul-17	NZD	2,976,700	USD	2,089,212	78,645
13-Jul-17	NZD	2,904,800	USD	2,056,744	60,968
13-Jul-17	NZD	4,054,700	USD	2,914,518	46,886
13-Jul-17	NZD	1,504,200	USD	1,089,673	9,982
13-Jul-17	SGD	3,927,824	USD	2,844,600	7,867
13-Jul-17	USD	2,823,000	CAD	3,834,848	(114,225)
13-Jul-17	USD	1,589,100	CAD	2,153,564	(60,844)
13-Jul-17	USD	7,000,000	EUR	6,380,138	(246,287)
13-Jul-17	USD	23,000,000	EUR	20,404,104	(250,023)
13-Jul-17	USD	1,212,220	EUR	1,131,300	(69,115)
13-Jul-17	USD	3,534,599	EUR	3,242,900	(145,741)
13-Jul-17	USD	180,450	EUR	161,300	(3,180)
13-Jul-17	USD	3,231,269	EUR	2,900,900	(69,494)
13-Jul-17	USD	2,413,000	JPY	267,642,721	26,193
13-Jul-17	USD	968,798	NZD	1,398,400	(48,060)
13-Jul-17	USD	2,188,002	NZD	3,195,050	(132,163)
13-Jul-17	USD	2,194,967	NZD	3,195,050	(126,056)
13-Jul-17	USD	4,059,887	NZD	5,558,900	(8,035)
31-Jul-17	USD	306,757	EUR	269,624	(1,045)
31-Jul-17	USD	76,732	EUR	67,443	(261)
04-Aug-17	CNY	30,685,297	USD	4,446,500	52,834
04-Aug-17	CNY	27,790,050	USD	4,052,800	25,219
04-Aug-17	CNY	27,340,513	USD	4,018,300	(2,390)
04-Aug-17	USD	4,446,500	CNY	30,969,873	(89,439)
04-Aug-17	USD	4,052,800	CNY	27,708,994	(14,793)
30-Aug-17	USD	1,971,100	RUB	118,029,468	8,471
30-Aug-17	USD	1,958,700	RUB	118,599,285	(10,590)
31-Aug-17	BRL	2,924,656	USD	889,900	(13,936)
31-Aug-17	INR	264,159,812	USD	4,071,200	(18,682)
31-Aug-17	TWD	24,249,865	USD	809,300	(10,569)
31-Aug-17	USD	889,900	BRL	3,015,426	(9,665)
31-Aug-17	USD	2,094,800	INR	136,036,312	8,069
31-Aug-17	USD	2,785,700	TWD	84,448,496	8,310
19-Oct-17	NZD	5,487,700	USD	4,000,863	5,997
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>5,380,878</b>

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
20-Sep-17	(581,570,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(315,746)	1,021,865
20-Sep-17	(581,570,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(212,732)	775,937
19-Jul-17	(452,400,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(39,947)	181,729
					<b>(568,425)</b>	<b>1,979,531</b>
<b>Long Positions</b>						
12-Jul-17	70,500,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	6,668	(688,174)
19-Jul-17	452,400,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	93,217	(408,947)
20-Sep-17	581,570,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	236,420	(1,711,839)
30-Jun-17	42,381,500	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	1	(345,376)
10-Jul-17	75,790,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	476,812	149,034
20-Sep-17	581,570,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	151,912	(633,208)
					<b>965,030</b>	<b>(3,638,510)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(1,658,979)</b>

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	2,810	Put Euribor Mid-Curve	99.88	EUR	(287,000)
					<b>(287,000)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(287,000)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	15,800,000	(495,672)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	15,800,000	(495,672)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	15,450,000	(484,692)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	15,450,000	(484,692)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	1,000,000	(22,916)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	109,460,000	(2,386,834)
20-Jun-21	Credit Default Swap Buyer	J Sainsbury PLC	-	1.000%	EUR	5,000,000	14,961
20-Jun-21	Credit Default Swap Buyer	Marks & Spencer PLC	-	1.000%	EUR	5,000,000	8,648
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	2,636,230	2,148
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	2,454,591	2,000
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	2,454,589	2,000
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	2,454,590	2,000
20-Jun-21	Credit Default Swap Buyer	Next PLC	-	1.000%	EUR	12,500,000	24,456
20-Jun-22	Credit Default Swap Buyer	Telefonica SA	-	1.000%	EUR	7,400,000	(123,028)
20-Jun-22	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	6,500,000	130,061
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	120,406,000	1,908,222
20-Dec-21	Credit Default Swap Seller	Commerzbank AG	1.000%	-	EUR	7,000,000	126,911
20-Sep-19	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	5,500,000	94,424
20-Jun-22	Credit Default Swap Seller	Energias de Portugal SA	5.000%	-	EUR	5,800,000	1,113,679
20-Dec-21	Credit Default Swap Seller	Engie SA	1.000%	-	EUR	5,000,000	145,598

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## Pioneer Funds - Euro Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Sep-19	Credit Default Swap Seller	Holcim Finance Lux	1.000%	-	EUR	18,000,000	305,876
20-Jun-22	Credit Default Swap Seller	Koninklijke Kpn NV	1.000%	-	EUR	6,500,000	142,968
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	5,600,000	116,435
20-Jun-22	Credit Default Swap Seller	Telia Company AB	1.000%	-	EUR	5,000,000	142,760
20-Dec-21	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	5,000,000	134,550
20-Jun-22	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	5,000,000	133,447
20-Jun-22	Credit Default Swap Seller	Vivendi	1.000%	-	EUR	5,100,000	124,986
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	6,900,000	154,818
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	6,000,000	134,625
15-Jun-22	Inflation Swap	-	1.140%	CPTFEMU Index	EUR	28,670,000	(90,774)
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	24,960,000	3,189
15-Jan-27	Inflation Swap	-	1.550%	CPTFEMU Index	EUR	10,830,000	172,672
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	12,370,000	5,506
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	86,625,000	(85,978)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	173,600,000	259,379
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	107,800,000	(235,929)
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	11,620,000	165,172
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	12,567,500	61,608
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	35,420,000	3,206,850
08-Mar-26	Interest Rate Swap	-	0.563%	Euribor 6M	EUR	167,600,000	(2,595,928)
13-Jun-21	Interest Rate Swap	-	1.630%	Euribor 6M	EUR	42,000,000	2,512,026
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.822%	EUR	10,960,000	15,131
28-Feb-19	Interest Rate Swap	-	1.144%	Euribor 6M	EUR	96,000,000	2,101,717
13-Jun-33	Interest Rate Swap	-	2.415%	Euribor 6M	EUR	12,500,000	2,089,304
15-Jun-21	Interest Rate Swap	-	Euribor 6M	0.046%	EUR	12,000,000	37,455
10-May-27	Interest Rate Swap	-	1.451%	Euribor 6M	EUR	24,100,000	(54,241)
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	12,567,500	55,165
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.217%	EUR	28,560,000	63,246
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	88,650,000	(1,259,675)
27-Feb-19	Interest Rate Swap	-	Libor 6M	1.253%	GBP	22,100,000	(247,000)
14-Oct-25	Interest Rate Swap	-	Libor 6M	1.859%	GBP	17,000,000	(960,152)
10-May-27	Interest Rate Swap	-	Libor 6M	1.630%	GBP	44,600,000	158,533
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	272,800,000	(6,555)
07-Oct-26	Interest Rate Swap	-	Stibor 3M	0.718%	SEK	49,050,000	174,916
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.157%	SEK	104,920,000	(34,633)
28-Oct-26	Interest Rate Swap	-	Stibor 3M	0.726%	SEK	23,750,000	85,028
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.123%	SEK	135,750,000	65,186
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.098%	SEK	98,990,000	16,662
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.790%	USD	33,760,000	4,564,796
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	139,800,000	(900,867)
10-May-27	Interest Rate Swap	-	2.661%	Libor 3M	USD	30,650,000	79,155
14-Nov-23	Interest Rate Swap	-	Libor 3M	2.898%	USD	37,000,000	(1,699,388)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	192,800,000	1,246,232
06-Sep-22	Interest Rate Swap	-	1.350%	Libor 3M	USD	120,980,000	(3,046,194)
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>6,393,681</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
4,800,000	EUR	Arkema SA Floating Perpetual	5,219,040	0.33%
5,000,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	4,441,182	0.28%
1,939,000	EUR	Evonik Industries AG Floating 07/Jul/2077	1,938,263	0.12%
4,000,000	EUR	Ineos Group Holdings SA - Regs - 5.375% 01/Aug/2024	4,250,000	0.27%
1,225,000	EUR	K+S AG 4.125% 06/Dec/2021	1,378,787	0.09%
3,000,000	EUR	Lanxess AG Floating 06/Dec/2076	3,307,230	0.21%
3,000,000	EUR	Rain CII Carbon LLC / CII Carbon Corp - Regs - 8.5% 15/Jan/2021	3,145,200	0.20%
3,750,000	EUR	Solvay Finance SA Floating Perpetual	3,973,913	0.25%
3,000,000	EUR	Solvay Finance SA Floating Perpetual	3,450,840	0.22%
6,775,000	EUR	Solvay Finance SA Floating Perpetual	7,571,537	0.48%
2,000,000	USD	SPCM SA - Regs - 4.875% 15/Sep/2025	1,792,995	0.11%
<b>Forestry &amp; Paper</b>				
5,058,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	5,310,951	0.34%
5,400,000	EUR	Smurfit Kappa Acquisitions Unltd Co - Regs - 2.375% 01/Feb/2024	5,537,376	0.35%
1,500,000	EUR	Wepa Hygieneprodukte GmbH - Regs - 3.75% 15/May/2024	1,566,195	0.10%
<b>Industrial Metals &amp; Mining</b>				
6,350,000	EUR	ArcelorMittal 3% 09/Apr/2021	6,871,208	0.44%
4,500,000	EUR	ArcelorMittal 3.125% 14/Jan/2022	4,871,813	0.31%
4,000,000	EUR	Constellium NV - Regs - 7% 15/Jan/2023	4,133,600	0.26%
4,800,000	EUR	thyssenkrupp AG 1.375% 03/Mar/2022	4,799,808	0.30%
3,000,000	EUR	ThyssenKrupp AG 1.75% 25/Nov/2020	3,097,875	0.20%
4,800,000	EUR	Vallourec SA 2.25% 30/Sep/2024	3,834,288	0.24%
<b>Mining</b>				
2,050,000	EUR	Anglo American Capital PLC 1.5% 01/Apr/2020	2,093,716	0.13%
3,800,000	EUR	Anglo American Capital PLC 1.75% 20/Nov/2017	3,824,130	0.24%
3,000,000	EUR	Anglo American Capital PLC 2.5% 18/Sep/2018	3,088,395	0.20%
9,000,000	EUR	Anglo American Capital PLC 2.5% 29/Apr/2021	9,490,410	0.60%
4,000,000	EUR	Anglo American Capital PLC 2.75% 07/Jun/2019	4,193,580	0.27%
8,500,000	EUR	Anglo American Capital PLC 2.875% 20/Nov/2020	9,063,550	0.57%
5,100,000	EUR	Anglo American Capital PLC 3.25% 03/Apr/2023	5,563,335	0.35%
3,000,000	USD	AngloGold Ashanti Holdings PLC 6.5% 15/Apr/2040	2,687,117	0.17%
5,000,000	EUR	Eramet 4.5% 06/Nov/2020	5,219,700	0.33%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
7,250,000	EUR	Adient Global Holdings Ltd - Regs - 3.5% 15/Aug/2024	7,383,255	0.47%
2,953,000	GBP	Aston Martin Capital Holdings Ltd - Regs - 5.75% 15/Apr/2022	3,528,281	0.22%
13,192,000	EUR	Faurecia 3.625% 15/Jun/2023	13,913,469	0.88%
12,900,000	EUR	Fiat Chrysler Automobiles NV 3.75% 29/Mar/2024	13,615,047	0.86%
5,600,000	EUR	Fiat Chrysler Finance Europe 4.75% 15/Jul/2022	6,223,868	0.39%
3,995,000	EUR	Fiat Chrysler Finance Europe 4.75% 22/Mar/2021	4,407,404	0.28%
12,100,000	EUR	Fiat Chrysler Finance Europe 6.75% 14/Oct/2019	13,607,176	0.86%
1,485,000	EUR	Grupo-Antolin Irausa SA - Regs - 3.25% 30/Apr/2024	1,519,333	0.10%
5,308,000	EUR	HP Pelzer Holding GmbH - Regs - 4.125% 01/Apr/2024	5,490,914	0.35%
5,129,000	EUR	IHO Verwaltungs GmbH - Regs - 3.25% 15/Sep/2023	5,277,844	0.33%
4,140,110	EUR	IHO Verwaltungs GmbH - Regs - 3.75% 15/Sep/2026	4,327,574	0.27%
4,892,000	EUR	Jaguar Land Rover Automotive PLC - Regs - 2.2% 15/Jan/2024	4,944,442	0.31%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	GBP	Jaguar Land Rover Automotive PLC - Regs - 3.875% 01/Mar/2023	2,403,098	0.15%
4,483,000	EUR	Nemak SAB de CV - Regs - 3.25% 15/Mar/2024	4,582,298	0.29%
4,556,000	EUR	Peugeot SA 2% 23/Mar/2024	4,612,540	0.29%
3,500,000	EUR	Peugeot SA 2.375% 14/Apr/2023	3,652,215	0.23%
4,680,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2025	5,017,194	0.32%
1,600,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	1,690,528	0.11%
3,601,000	EUR	Volkswagen International Finance NV Floating Perpetual	3,606,978	0.23%
4,000,000	EUR	Volkswagen International Finance NV Floating Perpetual	3,987,720	0.25%
3,800,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	3,527,465	0.22%
1,800,000	EUR	ZF North America Capital Inc 2.25% 26/Apr/2019	1,857,465	0.12%
2,300,000	EUR	ZF North America Capital Inc 2.75% 27/Apr/2023	2,476,031	0.16%
<b>Food Producers</b>				
300,000	GBP	Boparan Finance PLC - Regs - 5.25% 15/Jul/2019	339,626	0.02%
5,000,000	USD	ESAL GmbH - Regs - 6.25% 05/Feb/2023	3,846,828	0.24%
5,000,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	4,498,926	0.28%
2,000,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	1,784,578	0.11%
3,000,000	EUR	Tereos Finance Groupe I SA 4.125% 16/Jun/2023	3,054,840	0.19%
<b>Leisure Goods</b>				
7,500,000	EUR	Altice Luxembourg SA - Regs - 7.25% 15/May/2022	7,960,050	0.50%
3,000,000	USD	Altice Luxembourg SA - Regs - 7.75% 15/May/2022	2,794,704	0.18%
8,000,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	8,432,400	0.53%
2,000,000	EUR	Unitymedia GmbH - Regs - 3.75% 15/Jan/2027	2,060,040	0.13%
4,000,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 4% 15/Jan/2025	4,224,880	0.27%
7,600,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 4.625% 15/Feb/2026	8,256,716	0.52%
6,000,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 5.125% 21/Jan/2023	4,577,129	0.29%
9,000,000	EUR	UPC Holding BV - Regs - 3.875% 15/Jun/2029	8,718,660	0.55%
3,000,000	GBP	Virgin Media Finance PLC - Regs - 7% 15/Apr/2023	3,657,434	0.23%
4,000,000	GBP	Virgin Media Finance PLC 5.125% 15/Feb/2022	4,570,537	0.29%
2,000,000	GBP	Virgin Media Secured Finance PLC - Regs - 5.5% 15/Jan/2025	2,163,444	0.14%
3,000,000	GBP	Virgin Media Secured Finance PLC - Regs - 6.25% 28/Mar/2029	3,717,362	0.24%
2,500,000	EUR	Ziggo Secured Finance BV - Regs - 4.25% 15/Jan/2027	2,652,425	0.17%
<b>Personal Goods</b>				
2,600,000	EUR	Hanesbrands Finance Luxembourg SCA - Regs - 3.5% 15/Jun/2024	2,731,794	0.17%
2,200,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	1,200,276	0.08%
5,625,000	EUR	Levi Strauss & Co 3.375% 15/Mar/2027	5,703,525	0.36%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
4,000,000	EUR	Casino Guichard Perrachon SA Floating Perpetual	4,055,640	0.26%
2,700,000	EUR	Casino Guichard Perrachon SA Floating 05/Aug/2026	2,920,064	0.18%
10,500,000	EUR	Casino Guichard Perrachon SA Floating 07/Mar/2024	11,776,537	0.75%
6,000,000	EUR	Casino Guichard Perrachon SA Floating 25/Jan/2023	6,793,770	0.43%
1,800,000	EUR	Casino Guichard Perrachon SA Floating 26/May/2021	2,127,402	0.13%
3,100,000	EUR	Casino Guichard Perrachon SA 1.865% 13/Jun/2022	3,142,625	0.20%
678,000	GBP	Ocado Group PLC - Regs - 4% 15/Jun/2024	760,131	0.05%
5,000,000	EUR	Tesco Corporate Treasury Services PLC 2.5% 01/Jul/2024	5,123,475	0.32%
3,550,000	EUR	Tesco PLC 5.125% 10/Apr/2047	3,762,734	0.24%
<b>General Retailers</b>				
2,000,000	EUR	Hema Bondco I BV - Regs - 6.25% 15/Jun/2019	2,018,060	0.13%
3,400,000	EUR	Hema Bondco II BV - Regs - 8.5% 15/Dec/2019	3,417,340	0.22%
5,863,000	CHF	Nord Anglia Education Finance LLC - Regs - 5.75% 15/Jul/2022	5,800,277	0.37%
1,900,000	EUR	PVH Corp - Regs - 3.625% 15/Jul/2024	2,028,155	0.13%
1,500,000	EUR	Rexel SA 3.5% 15/Jun/2023	1,575,210	0.10%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,000,000	GBP	Travis Perkins PLC 4.375% 15/Sep/2021	4,766,243	0.30%
<b>Media</b>				
2,000,000	EUR	Telecom Italia SpA/Milano 3.625% 25/May/2026	2,226,150	0.14%
3,750,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	3,493,380	0.22%
<b>Travel, Leisure &amp; Catering</b>				
3,000,000	EUR	Accor SA Floating Perpetual	3,168,780	0.20%
1,152,000	GBP	CPUK Finance Ltd - Regs - 4.25% 28/Aug/2022	1,327,021	0.08%
547,000	GBP	CPUK Finance Ltd - Regs - 4.875% 28/Aug/2025	634,665	0.04%
2,000,000	EUR	International Game Technology PLC - Regs - 4.125% 15/Feb/2020	2,143,580	0.14%
5,000,000	GBP	Ladbroke Group Finance PLC 5.125% 08/Sep/2023	5,633,933	0.36%
1,500,000	EUR	Loxam SAS - Regs - 3.5% 03/May/2023	1,558,815	0.10%
3,804,000	EUR	Loxam SAS - Regs - 3.5% 15/Apr/2022	3,959,964	0.25%
1,260,000	EUR	Loxam SAS - Regs - 4.25% 15/Apr/2024	1,334,920	0.08%
850,000	EUR	Loxam SAS - Regs - 4.875% 23/Jul/2021	873,860	0.06%
750,000	EUR	Loxam SAS - Regs - 6% 15/Apr/2025	815,168	0.05%
3,089,000	EUR	Schumann SpA - Regs - 7% 31/Jul/2023	3,101,510	0.20%
<b>Financials</b>				
<b>Banks</b>				
3,000,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	3,205,320	0.20%
3,800,000	EUR	Banca Popolare di Milano Scarl 7.125% 01/Mar/2021	4,178,176	0.26%
5,600,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	5,616,968	0.36%
5,000,000	EUR	Banco BPM SpA 2.75% 27/Jul/2020	5,171,900	0.33%
8,500,000	EUR	Banco BPM SpA 3.5% 14/Mar/2019	8,831,500	0.56%
1,500,000	EUR	Banco BPM SpA 6% 05/Nov/2020	1,602,570	0.10%
2,500,000	EUR	Banco BPM SpA 6.375% 31/May/2021	2,718,975	0.17%
5,400,000	EUR	Banco de Sabadell SA Floating Perpetual	5,335,254	0.34%
6,000,000	EUR	Banco do Brasil SA/Cayman - Regs - 3.75% 25/Jul/2018	6,189,720	0.39%
2,500,000	EUR	Banco Espirito Santo SA 0% 21/Jan/2019	750,450	0.05%
3,500,000	EUR	Bank of Ireland Floating 11/Jun/2024	3,697,680	0.23%
4,500,000	EUR	Bankia SA Floating 22/May/2024	4,694,895	0.30%
4,000,000	EUR	Bankinter SA Floating 06/Apr/2027	4,058,480	0.26%
6,000,000	EUR	CaixaBank SA Floating 15/Feb/2027	6,301,740	0.40%
2,000,000	EUR	Citigroup Inc 0.75% 26/Oct/2023	1,969,570	0.12%
5,500,000	EUR	Commerzbank AG 4% 23/Mar/2026	5,942,723	0.38%
894,000	GBP	CYBG PLC Floating 22/Jun/2025	1,007,556	0.06%
3,878,000	USD	Danske Bank A/S Floating Perpetual	3,561,959	0.23%
5,000,000	EUR	Gazprombank OJSC Via GPB Eurobond Finance PLC 4% 01/Jul/2019	5,237,275	0.33%
5,000,000	EUR	Goldman Sachs Group Inc Euribor 3M 09/Sep/2022	5,009,400	0.32%
2,857,000	EUR	HSBC Holdings PLC - EMTN - Floating Perpetual	2,865,600	0.18%
4,011,000	EUR	HSBC Holdings PLC Euribor 3M 27/Sep/2022	4,047,821	0.26%
7,400,000	EUR	Intesa Sanpaolo SpA - PERP - Floating Perpetual	8,430,672	0.53%
5,000,000	EUR	Intesa Sanpaolo SpA Floating 19/Apr/2022	5,058,850	0.32%
13,100,000	EUR	Intesa Sanpaolo SpA 6.625% 13/Sep/2023	16,137,497	1.01%
2,200,000	EUR	Royal Bank of Scotland Group PLC Floating 25/Mar/2024	2,281,730	0.14%
3,000,000	EUR	Sberbank of Russia Via SB Capital SA 3.3524% 15/Nov/2019	3,171,150	0.20%
5,000,000	EUR	Stichting AK Rabobank Certificaten Floating Perpetual	5,933,850	0.38%
3,200,000	USD	Turkiye Garanti Bankasi AS - Regs - 4.75% 17/Oct/2019	2,875,808	0.18%
5,000,000	EUR	Turkiye Vakiflar Bankasi TAO 3.5% 17/Jun/2019	5,116,450	0.32%
4,643,000	EUR	UniCredit SpA Floating Perpetual	4,610,987	0.29%
8,500,000	EUR	UniCredit SpA Floating 03/Jan/2027	8,992,872	0.57%
10,000,000	EUR	UniCredit SpA Floating 28/Oct/2025	11,000,350	0.70%
12,000,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	14,508,600	0.92%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financial Services</b>				
1,500,000	EUR	Alliance Automotive Finance PLC - Regs - 6.25% 01/Dec/2021	1,580,715	0.10%
2,135,000	EUR	Alliance Data Systems Corp - Regs - 4.5% 15/Mar/2022	2,213,451	0.14%
2,840,000	EUR	Alliance Data Systems Corp - Regs - 5.25% 15/Nov/2023	3,029,258	0.19%
6,720,000	EUR	Arrow Global Finance PLC - Regs - Floating 01/Apr/2025	6,732,734	0.43%
4,013,000	EUR	Arrow Global Finance PLC - Regs - Floating 01/May/2023	4,205,785	0.27%
3,000,000	GBP	Arrow Global Finance PLC - Regs - 5.125% 15/Sep/2024	3,552,474	0.22%
1,500,000	GBP	Cabot Financial Luxembourg SA - Regs - 6.5% 01/Apr/2021	1,760,427	0.11%
6,500,000	GBP	Cabot Financial Luxembourg SA - Regs - 7.5% 01/Oct/2023	8,012,237	0.51%
3,000,000	GBP	Garfunkelux Holdco 3 SA - Regs - 8.5% 01/Nov/2022	3,673,014	0.23%
1,833,000	EUR	Hoist Kredit AB 3.125% 09/Dec/2019	1,932,459	0.12%
3,387,000	EUR	Intrum Justitia AB - Regs - 2.75% 15/Jul/2022	3,419,244	0.22%
4,118,000	EUR	Intrum Justitia AB - Regs - 3.125% 15/Jul/2024	4,119,030	0.26%
2,200,000	GBP	Jerrold Finco Plc - Regs - 6.25% 15/Sep/2021	2,612,815	0.17%
4,000,000	GBP	Nemean Bondco Plc - Regs - Libor GB 3M 01/Feb/2023	4,565,754	0.29%
3,500,000	GBP	Nemean Bondco Plc - Regs - 7.375% 01/Feb/2024	3,911,366	0.25%
7,896,000	EUR	UBS Group Funding Switzerland AG Euribor 3M 20/Sep/2022	7,969,196	0.50%
<b>Life Insurance</b>				
5,000,000	EUR	Credit Agricole Assurances SA Floating Perpetual	5,416,200	0.34%
5,000,000	EUR	Credit Agricole Assurances SA Floating 27/Sep/2048	5,571,250	0.35%
5,000,000	EUR	La Mondiale SAM Floating Perpetual	5,572,700	0.35%
3,000,000	EUR	NN Group NV Floating Perpetual	3,177,000	0.20%
2,000,000	EUR	NN Group NV Floating 13/Jan/2048	2,157,620	0.14%
2,246,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	2,654,247	0.17%
<b>Nonlife Insurance</b>				
3,000,000	USD	Allianz SE 3.875% Perpetual	2,367,631	0.15%
6,500,000	EUR	Delta Lloyd NV Floating Perpetual	6,797,635	0.43%
2,000,000	EUR	Generali Finance BV Floating Perpetual	2,043,840	0.13%
6,700,000	EUR	Groupama SA Floating Perpetual	7,500,248	0.47%
3,000,000	EUR	Groupama SA 6% 23/Jan/2027	3,560,010	0.23%
6,500,000	GBP	Mizzen Bondco Ltd - Regs - 7% 01/May/2021	7,387,231	0.47%
<b>Real Estate Investment &amp; Services</b>				
7,031,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	7,361,984	0.47%
3,471,000	EUR	Akelius Residential Property AB 1.5% 23/Jan/2022	3,538,997	0.22%
9,900,000	EUR	ATF Netherlands BV Floating Perpetual	10,125,225	0.64%
4,400,000	USD	China Evergrande Group 8.75% 28/Jun/2025	3,779,290	0.24%
4,500,000	EUR	Grand City Properties SA Floating Perpetual	4,753,125	0.30%
<b>Real Estate Investment Trusts</b>				
6,753,000	EUR	Iron Mountain Inc - Regs - 3% 15/Jan/2025	6,857,874	0.43%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
1,730,000	EUR	Auris Luxembourg II SA - Regs - 8% 15/Jan/2023	1,861,895	0.12%
2,400,000	GBP	Elli Investments Ltd - Regs - 12.25% 15/Jun/2020	1,844,997	0.12%
1,313,000	GBP	Voyage Care Bondco PLC - Regs - 10% 01/Nov/2023	1,555,173	0.10%
3,409,000	GBP	Voyage Care Bondco PLC - Regs - 5.875% 01/May/2023	4,075,853	0.26%
<b>Pharmaceuticals &amp; Biotechnology</b>				
8,000,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	6,604,320	0.42%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
4,545,000	EUR	Leonardo SpA 1.5% 07/Jun/2024	4,489,801	0.28%
9,000,000	EUR	Leonardo SpA 4.875% 24/Mar/2025	10,980,405	0.70%
3,000,000	EUR	TA MFG. Ltd - Regs - 3.625% 15/Apr/2023	3,115,290	0.20%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Construction &amp; Materials</b>				
1,000,000	EUR	Axalta Coating Systems Dutch Holding B BV - Regs - 3.75% 15/Jan/2025	1,051,630	0.07%
4,500,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jun/2024	4,888,530	0.31%
5,000,000	EUR	Cemex SAB de CV - Regs - Regs - 4.375% 05/Mar/2023	5,308,200	0.34%
3,700,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	3,803,637	0.24%
1,950,846	EUR	Grupo Isolux Corsan SA Floating 30/Dec/2021	53,648	0.00%
625,232	EUR	Grupo Isolux Corsan SA Floating 30/Dec/2021	3,189	0.00%
5,027,000	EUR	HeidelbergCement Finance Luxembourg SA 0.5% 18/Jan/2021	5,052,236	0.32%
2,900,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	3,283,148	0.21%
3,000,000	EUR	Salini Impregilo SpA 3.75% 24/Jun/2021	3,277,410	0.21%
2,791,000	EUR	Titan Global Finance PLC 3.5% 17/Jun/2021	2,963,330	0.19%
9,800,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	10,560,382	0.67%
2,400,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	2,439,000	0.15%
<b>Electronic &amp; Electrical Equipment</b>				
3,607,000	EUR	Belden Inc - Regs - 3.375% 15/Jul/2027	3,614,863	0.23%
3,500,000	EUR	Trionista TopCo GmbH - Regs - 6.875% 30/Apr/2021	3,647,245	0.23%
<b>General Industrials</b>				
5,000,000	EUR	ARD Finance SA 6.625% 15/Sep/2023	5,363,500	0.34%
2,895,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 2.75% 15/Mar/2024	2,951,539	0.19%
8,000,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Jan/2022	2,870,780	0.18%
6,767,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Sep/2022	6,105,162	0.39%
6,000,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6.75% 15/May/2024	6,726,900	0.43%
1,600,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	1,701,424	0.11%
2,000,000	EUR	CeramTec Group GmbH - Regs - 8.25% 15/Aug/2021	2,105,880	0.13%
2,000,000	EUR	Guala Closures SpA - Regs - Floating 15/Nov/2021	2,039,840	0.13%
5,458,000	EUR	Intralot Capital Luxembourg SA - Regs - 6.75% 15/Sep/2021	5,790,283	0.37%
1,500,000	EUR	OI European Group BV - Regs - 3.125% 15/Nov/2024	1,526,400	0.10%
4,078,000	EUR	Silgan Holdings Inc - Regs - 3.25% 15/Mar/2025	4,177,870	0.26%
<b>Industrial Engineering</b>				
4,700,000	USD	CNH Industrial Capital LLC 4.875% 01/Apr/2021	4,388,672	0.28%
6,020,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	3,401,300	0.22%
3,000,000	EUR	NEW Areva Holding SA 3.125% 20/Mar/2023	3,092,640	0.20%
4,000,000	EUR	NEW Areva Holding SA 3.25% 04/Sep/2020	4,196,600	0.27%
7,500,000	EUR	NEW Areva Holding SA 3.5% 22/Mar/2021	7,941,300	0.50%
2,000,000	EUR	NEW Areva Holding SA 4.875% 23/Sep/2024	2,223,420	0.14%
5,000,000	EUR	Novafives SAS - Regs - 4.5% 30/Jun/2021	5,114,100	0.32%
3,694,000	EUR	SIG Combibloc Holdings SCA - Regs - 7.75% 15/Feb/2023	3,939,282	0.25%
1,900,000	EUR	SPIE SA 3.125% 22/Mar/2024	1,989,319	0.13%
3,000,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	3,196,605	0.20%
5,487,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	6,078,005	0.38%
<b>Industrial Transportation</b>				
5,900,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	6,171,754	0.39%
2,500,000	EUR	CMA CGM SA - Regs - 8.75% 15/Dec/2018	2,573,575	0.16%
4,844,000	EUR	Hapag-Lloyd AG - Regs - 6.75% 01/Feb/2022	5,211,175	0.33%
561,625	USD	SEA Trucks International Ltd Floating 21/Jun/2018	453,023	0.03%
2,900,000	EUR	Swissport Investments SA - Regs - 9.75% 15/Dec/2022	3,235,559	0.20%
10,250,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	9,015,739	0.57%
<b>Support Services</b>				
4,000,000	EUR	Befesa Zinc SAU Via Zinc Capital SA - Regs - 8.875% 15/May/2018	4,024,120	0.25%
1,700,526	EUR	Bilbao Luxembourg SA - Regs - Floating 01/Dec/2018	1,752,392	0.11%
5,500,000	GBP	Iron Mountain Europe PLC - Regs - 6.125% 15/Sep/2022	6,642,970	0.42%
900,000	EUR	La Financiere Atalian SAS - Regs - 4% 15/May/2024	934,731	0.06%
4,500,000	EUR	Waste Italia SpA - Regs - 0% 15/Nov/2019	444,375	0.03%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
5,000,000	EUR	Gazprom Neft OAO Via GPN Capital SA 2.933% 26/Apr/2018	5,082,300	0.32%
4,000,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 3.125% 17/Nov/2023	4,180,460	0.26%
9,018,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 4.625% 15/Oct/2018	9,454,019	0.60%
7,500,000	EUR	Gazprom OAO Via Gaz Capital SA 3.389% 20/Mar/2020	7,873,613	0.50%
9,000,000	EUR	Gazprom OAO Via Gaz Capital SA 3.6% 26/Feb/2021	9,567,450	0.61%
3,180,000	EUR	Gazprom OAO Via Gaz Capital SA 4.364% 21/Mar/2025	3,535,445	0.22%
8,500,000	EUR	Petrobras Global Finance BV 3.75% 14/Jan/2021	8,830,480	0.56%
1,300,000	EUR	Petrobras Global Finance BV 4.25% 02/Oct/2023	1,333,410	0.08%
8,500,000	EUR	Petrobras Global Finance BV 5.875% 07/Mar/2022	9,423,865	0.60%
3,250,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	2,946,386	0.19%
3,400,000	USD	Petrobras Global Finance BV 7.375% 17/Jan/2027	3,161,370	0.20%
2,000,000	USD	Petrobras Global Finance BV 8.75% 23/May/2026	2,020,955	0.13%
4,000,000	EUR	Petroleos Mexicanos - Regs - 3.125% 27/Nov/2020	4,212,600	0.27%
5,000,000	EUR	Petroleos Mexicanos 2.5% 21/Aug/2021	5,100,050	0.32%
8,000,000	EUR	Repsol International Finance BV Floating Perpetual	8,353,920	0.53%
9,000,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	7,230,064	0.46%
<b>Oil Equipment, Services &amp; Distribution</b>				
2,454,000	USD	KCA Deutag UK Finance PLC - Regs - 7.25% 15/May/2021	1,914,918	0.12%
2,000,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	1,560,651	0.10%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
2,000,000	EUR	IMS Health Inc - Regs - 4.125% 01/Apr/2023	2,097,210	0.13%
8,290,000	EUR	Quintiles IMS Inc - Regs - 3.25% 15/Mar/2025	8,436,442	0.53%
2,461,000	EUR	Quintiles IMS Inc - Regs - 3.5% 15/Oct/2024	2,551,417	0.16%
5,000,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	5,217,200	0.33%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
7,000,000	EUR	Altice Finco SA - Regs - 9% 15/Jun/2023	7,860,370	0.50%
4,000,000	EUR	Altice Luxembourg SA - Regs - 6.25% 15/Feb/2025	4,390,400	0.28%
7,034,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	5,935,930	0.38%
5,000,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	4,203,016	0.27%
4,000,000	EUR	Impera Holdings SA - Regs - 5.375% 15/Sep/2022	4,169,560	0.26%
5,000,000	EUR	Koninklijke KPN NV 1.125% 11/Sep/2028	4,714,775	0.30%
6,000,000	EUR	OTE PLC 3.5% 09/Jul/2020	6,257,100	0.40%
1,900,000	EUR	OTE PLC 4.375% 02/Dec/2019	2,006,828	0.13%
2,000,000	EUR	TDC A/S Floating 26/Feb/3015	2,053,740	0.13%
4,000,000	EUR	Telecom Italia Finance SA 7.75% 24/Jan/2033	5,572,040	0.35%
6,000,000	EUR	Telecom Italia SpA 3.25% 16/Jan/2023	6,632,190	0.42%
7,000,000	EUR	Telecom Italia SpA/Milano 1.125% CV 26/Mar/2022	6,957,090	0.44%
7,500,000	EUR	Telecom Italia SpA/Milano 4.875% 25/Sep/2020	8,561,137	0.54%
3,350,000	EUR	Telecom Italia SpA/Milano 5.25% 10/Feb/2022	4,014,774	0.25%
6,700,000	EUR	Telefonica Europe BV Floating Perpetual	7,185,214	0.45%
5,000,000	EUR	Telefonica Europe BV Floating Perpetual	6,000,000	0.38%
6,800,000	EUR	Telefonica Europe BV Floating Perpetual	7,363,380	0.47%
3,500,000	EUR	Telefonica Europe BV Floating Perpetual	3,734,850	0.24%
9,000,000	EUR	Telenet Finance VI Luxembourg SCA - Regs - 4.875% 15/Jul/2027	9,828,855	0.62%
9,000,000	EUR	UPC Holding BV - Regs - 6.375% 15/Sep/2022	9,441,180	0.60%
7,200,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	7,498,908	0.47%
5,428,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	5,497,207	0.35%
5,157,000	USD	Wind Acquisition Finance SA - Regs - 6.5% 30/Apr/2020	4,685,407	0.30%

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
13,000,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	13,592,410	0.86%
<b>Mobile Telecommunications</b>				
2,200,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	1,810,556	0.11%
1,000,000	EUR	SES SA Floating Perpetual	1,117,540	0.07%
4,000,000	EUR	SES SA VAR Perpetual Floating Perpetual	4,301,240	0.27%
2,000,000	EUR	SFR Group SA - Regs - 5.375% 15/May/2022	2,095,040	0.13%
8,000,000	EUR	SFR Group SA - Regs - 5.625% 15/May/2024	8,603,880	0.54%
4,400,000	USD	Sprint Communications Inc 7% 15/Aug/2020	4,253,211	0.27%
3,500,000	USD	Sprint Communications Inc 8.375% 15/Aug/2017	3,095,546	0.20%
<b>Utilities</b>				
<b>Electricity</b>				
7,000,000	EUR	EDF SA Floating Perpetual	7,511,000	0.48%
3,840,000	EUR	EDP Finance BV 1.125% 12/Feb/2024	3,749,914	0.24%
1,700,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	1,805,698	0.11%
7,283,000	USD	Electricite de France SA - Regs - Floating Perpetual	6,599,431	0.42%
4,800,000	EUR	Electricite de France SA Floating Perpetual	5,317,968	0.34%
14,500,000	USD	Enel SpA Floating 24/Sep/2073	15,160,448	0.95%
2,000,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	2,165,040	0.14%
5,000,000	EUR	Origin Energy Finance Ltd Floating 16/Jun/2071	5,297,700	0.34%
5,000,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	5,100,650	0.32%
4,000,000	EUR	RWE AG Floating 21/Apr/2075	4,050,080	0.26%
1,800,000	USD	Terraform Global Operating LLC - Regs - Floating 15/Aug/2022	1,775,459	0.11%
<b>Gas, Water &amp; Multiutilities</b>				
3,150,000	EUR	Public Power Corp Finance PLC - Regs - 5.5% 01/May/2019	2,781,923	0.18%
<b>Total Bonds</b>			<b>1,319,367,496</b>	<b>83.53%</b>
<b>Equities</b>				
<b>Technology</b>				
<b>Technology Hardware &amp; Equipment</b>				
0.43	USD	Ceva Holdings - Pfd	90	0.00%
<b>Total Equities</b>			<b>90</b>	<b>0.00%</b>
<b>Warrants</b>				
4,151	EUR	Grupo Isolux Corsan Fin - Grupo Isolux Corsan SA - 30/Dec/2021	29	0.00%
<b>Total Warrants</b>			<b>29</b>	<b>0.00%</b>
<b>Mortgages and Asset Backed securities</b>				
2,000,000	EUR	Aurium CLO II DAC - 2X C - Floating 13/Jul/2029	2,032,374	0.13%
1,750,000	EUR	Cadogan Square CLO VIII DAC - 8X D - Floating 15/Jan/2030	1,771,124	0.11%
1,200,000	EUR	Cairn CLO VII BV - 7X D - Floating 31/Jan/2030	1,213,538	0.08%
<b>Total Mortgages and Asset Backed securities</b>			<b>5,017,036</b>	<b>0.32%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
27,650,000	ARS	Argentine Republic Government International Bond 0% 15/Dec/2035	136,486	0.01%
2	ARS	Argentine Republic Government International Bond 0% 31/Dec/2033	1	0.00%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>136,487</b>	<b>0.01%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,324,521,138</b>	<b>83.86%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Consumer Goods</b>				
<b>Beverages</b>				
2,227,000	EUR	Belvedere 0% Perpetual Defaulted	2	0.00%
<b>Personal Goods</b>				
1,700,000	EUR	IT Holding Finance SA 0% 15/Nov/2012	2	0.00%
<b>Consumer Services</b>				
<b>Travel, Leisure &amp; Catering</b>				
5,000,000	EUR	Alitalia-Societa' Aerea Italiana SpA 0% 30/Jul/2020 Defaulted	950,000	0.06%
<b>Financials</b>				
<b>Banks</b>				
2,000,000	EUR	Banco Espirito Santo SA 0% 15/Jan/2018 Defaulted	580,000	0.04%
<b>Industrials</b>				
<b>General Industrials</b>				
4,000,000	EUR	M&G Finance Luxembourg SA - S - Euribor 3M Perpetual	1,760,000	0.11%
<b>Oil &amp; Gas</b>				
<b>Oil Equipment, Services &amp; Distribution</b>				
4,972,500	USD	Sea Trucks Group Ltd 0% 26/Mar/2018 Defaulted	1,286,123	0.08%
<b>Total Bonds</b>			<b>4,576,127</b>	<b>0.29%</b>
<b>Warrants</b>				
1,250	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - B - 01/Jan/2012	0	0.00%
1,250	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - A - 01/Jan/2012	0	0.00%
<b>Total Warrants</b>			<b>0</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>4,576,127</b>	<b>0.29%</b>
<b>Open-ended Investment Funds</b>				
787	USD	Ceva CV PFD	224,256	0.01%
8,599	EUR	Pioneer Institutional Funds - Institutional 17 - I ND	12,035,590	0.77%
<b>Total Open-ended Investment Funds</b>			<b>12,259,846</b>	<b>0.78%</b>
<b>Total Securities</b>			<b>1,341,357,111</b>	<b>84.93%</b>
<b>Net Asset Value</b>			<b>1,579,318,117</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (In Trade Ccy)	Unrealised Gain/(Loss) (In Sub-Fund Ccy)
11-Sep-17	318	Euro Bobl	EUR	131.70	(448,381)
11-Sep-17	(73)	Euro Bund	EUR	161.87	216,810
29-Sep-17	(149)	Long Gilt	GBP	125.57	446,296
29-Sep-17	(154)	US 10 Yr Note Future	USD	125.53	46,414
30-Sep-17	(167)	US 2 Yr Note Future	USD	108.05	48,044
30-Sep-17	(480)	US 5 Yr Note Future	USD	117.84	115,077
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>424,260</b>

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	10,859,514	CHF	11,595,000	242,519
13-Jul-17	EUR	112,972,319	GBP	96,856,140	2,691,672
13-Jul-17	EUR	161,442,291	USD	172,373,387	10,397,626
13-Jul-17	USD	7,000,000	EUR	6,240,828	(106,977)
31-Jul-17	CHF	6,928,714	EUR	6,347,900	(2,408)
31-Jul-17	CHF	1,836,167	EUR	1,682,247	(638)
31-Jul-17	SEK	28,306,335	EUR	2,909,382	33,394
31-Jul-17	USD	10,583,011	EUR	9,301,931	(36,052)
31-Jul-17	USD	1,435,193	EUR	1,261,462	(4,889)
31-Jul-17	USD	742,005	EUR	652,185	(2,528)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>13,211,719</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	Ineos Group Holdings SA	-	5.000%	EUR	7,500,000	(997,980)
20-Dec-21	Credit Default Swap Seller	Fiat Chrysler Automobiles	5.000%	-	EUR	1,500,000	166,351
20-Jun-22	Credit Default Swap Seller	iTraxx Europe Crossover Series 27 Index	5.000%	-	EUR	7,500,000	871,087
07-Aug-20	Interest Rate Swap	-	Libor 6M	1.760%	GBP	30,000,000	(993,250)
02-Feb-22	Total Return Swap Buyer	Action Nederland BV Term Loan	-	Euribor 3M +0.80%	EUR	1,600,000	39,162
09-Mar-24	Total Return Swap Buyer	Apcoa Parking Term Loan B	-	Euribor 3M +0.80%	EUR	3,200,000	49,278
30-Aug-20	Total Return Swap Buyer	Ceramtec Term Loan B	-	Euribor 3M +0.80%	EUR	1,000,000	2,443
21-Mar-24	Total Return Swap Buyer	Cerba Eurolab Term Loan B	-	Euribor 3M +0.80%	EUR	5,000,000	21,438
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	3,500,000	(25,050)
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	1,000,000	(7,157)
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	1,000,000	(7,157)
01-Aug-23	Total Return Swap Buyer	Coherent Inc Term Loan B	-	Euribor 3M +0.80%	EUR	1,596,000	32,729
21-Oct-21	Total Return Swap Buyer	Concordia Healthcare Corp Term Loan	-	Libor 3M +0.80%	GBP	1,984,962	(594,616)
23-Mar-22	Total Return Swap Buyer	Coty Inc Term Loan B	-	Euribor 3M +0.80%	EUR	3,830,750	49,453
27-Oct-22	Total Return Swap Buyer	Coty Inc Term Loan B	-	Euribor 3M +0.80%	EUR	995,000	12,845
27-Oct-22	Total Return Swap Buyer	Coty Inc Term Loan B	-	Euribor 3M +0.80%	EUR	2,977,500	29,834
27-Oct-22	Total Return Swap Buyer	Coty Inc Term Loan B	-	Euribor 3M +0.80%	EUR	1,492,500	19,267
24-May-24	Total Return Swap Buyer	Diaverum Term Loan B	-	Euribor 3M +0.80%	EUR	1,570,000	0
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Euribor 3M +0.80%	EUR	4,000,000	31,385
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Libor 3M +0.80%	EUR	994,533	7,803
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Libor 3M +0.80%	EUR	1,000,000	7,846
30-Oct-22	Total Return Swap Buyer	Elsan Groupe Sas	-	Euribor 3M +0.80%	EUR	1,600,000	15,996
07-Dec-23	Total Return Swap Buyer	Equinix Inc Term Loan B	-	Euribor 3M +0.80%	EUR	3,200,000	27,484
21-Jul-23	Total Return Swap Buyer	Ethypharm Term Loan B	-	Libor 3M +0.80%	GBP	1,000,000	11,392
31-Jan-23	Total Return Swap Buyer	Euro Garages Term Loan D	-	Euribor 3M +0.80%	EUR	10,800,000	150,243
31-Jan-23	Total Return Swap Buyer	Euro Garages Term Loan D	-	Libor 3M +0.80%	GBP	1,330,000	14,378
28-Jul-23	Total Return Swap Buyer	Foncia Sa Term Loan B	-	Euribor 3M +0.80%	EUR	2,594,283	48,325
12-Sep-23	Total Return Swap Buyer	Hotelbeds Term Loan B	-	Euribor 3M +0.80%	EUR	1,000,000	6,668
12-Sep-23	Total Return Swap Buyer	Hotelbeds Term Loan B	-	Euribor 3M +0.80%	EUR	1,500,000	10,002
10-Feb-23	Total Return Swap Buyer	Hunkemöller Term Loan B	-	Euribor 3M +0.80%	EUR	1,714,000	23,980

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## Pioneer Funds - Euro High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Mar-24	Total Return Swap Buyer	Ineos Term Loan B	-	Euribor 3M +0.80%	EUR	7,551,000	46,947
26-Apr-21	Total Return Swap Buyer	Inovyn Finance Plc	-	Euribor 3M +0.80%	EUR	5,124,282	101,848
02-Jul-22	Total Return Swap Buyer	Jacobs Douwe Egberts Llc Term Loan B	-	Euribor 3M +0.80%	EUR	545,269	1,957
02-Jul-22	Total Return Swap Buyer	Jacobs Douwe Egberts Term Loan B	-	Euribor 3M +0.80%	EUR	2,335,000	33,855
13-Jan-23	Total Return Swap Buyer	LGC Ltd Term Loan B2	-	Euribor 3M +0.80%	EUR	2,892,002	4,319
26-Jun-24	Total Return Swap Buyer	Nord Anglia Education Finance Term Loan B	-	Euribor 3M +0.80%	EUR	8,800,000	0
28-Nov-23	Total Return Swap Buyer	Oberthur TLB Term Loan B	-	Euribor 3M +0.80%	EUR	5,000,000	119,613
09-Feb-24	Total Return Swap Buyer	Parkdean Holidays Term Loan B	-	Libor 3M +0.80%	GBP	1,200,000	24,362
07-Jun-24	Total Return Swap Buyer	PortAventura World Term Loan B	-	Euribor 3M +0.80%	EUR	1,333,000	13,327
07-Mar-24	Total Return Swap Buyer	QuintilesIMS Term Loan B	-	Euribor 3M +0.80%	EUR	3,000,000	9,528
29-Sep-23	Total Return Swap Buyer	RR Ice Cream Ltd Term Loan B	-	Euribor 3M +0.80%	EUR	3,000,000	(15,378)
26-Sep-23	Total Return Swap Buyer	RR Ice Cream Ltd Term Loan B	-	Euribor 3M +0.80%	EUR	1,500,000	(7,689)
22-Jun-25	Total Return Swap Buyer	SFR Term Loan B	-	Euribor 3M +0.80%	EUR	3,400,000	31,561
27-Apr-23	Total Return Swap Buyer	Taghleef Industries LLC	-	Euribor 3M +0.80%	EUR	2,000,000	1,706
15-Jan-26	Total Return Swap Buyer	UPC Financing Partnership	-	Euribor 3M +0.80%	EUR	750,000	5,014
30-Jun-25	Total Return Swap Buyer	UPC Financing Partnership	-	Euribor 3M +0.80%	EUR	2,800,000	18,719
15-Jan-26	Total Return Swap Buyer	UPC Financing Partnership	-	Euribor 3M +0.80%	EUR	411,964	2,754
29-Oct-23	Total Return Swap Buyer	Verallia SA Term Loan B	-	Euribor 3M +0.80%	EUR	2,500,000	29,486
26-Oct-22	Total Return Swap Buyer	Vistra Group Holdings SA	-	Euribor 3M +0.80%	EUR	748,106	6,015
03-Feb-24	Total Return Swap Buyer	Xella International	-	Euribor 3M +0.80%	EUR	2,560,000	32,721
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(515,156)</b>

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
2,500,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	2,345,360	0.06%
4,000,000	USD	EuroChem Mineral & Chemical Co OJSC via EuroChem Global Investments Ltd - Regs - 5.125% 12/Dec/2017	3,552,946	0.09%
1,504,000	EUR	Evonik Industries AG Floating 07/Jul/2077	1,503,428	0.04%
3,500,000	EUR	Ineos Group Holdings SA - Regs - 5.375% 01/Aug/2024	3,718,750	0.09%
3,000,000	EUR	Solvay Finance SA Floating Perpetual	3,179,130	0.08%
4,625,000	EUR	Solvay Finance SA Floating Perpetual	5,168,761	0.13%
6,045,000	USD	Yingde Gases Investment Ltd - Regs - 8.125% 22/Apr/2018	5,373,216	0.14%
<b>Forestry &amp; Paper</b>				
4,175,000	USD	Eldorado Intl. Finance GmbH - Regs - 8.625% 16/Jun/2021	3,625,740	0.09%
3,841,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	4,033,088	0.10%
5,000,000	USD	Suzano Austria GmbH - Regs - 5.75% 14/Jul/2026	4,548,244	0.11%
<b>Industrial Metals &amp; Mining</b>				
3,800,000	EUR	Constellium NV - Regs - 4.625% 15/May/2021	3,799,810	0.10%
4,250,000	EUR	Constellium NV - Regs - 7% 15/Jan/2023	4,391,950	0.11%
12,877,000	USD	Evraz Group SA - Regs - 6.5% 22/Apr/2020	11,967,577	0.30%
5,000,000	USD	Evraz Group SA 6.75% 31/Jan/2022	4,664,285	0.12%
10,000,000	USD	Evraz Group SA 8.25% 28/Jan/2021	9,784,578	0.25%
5,000,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 15/May/2022	4,504,406	0.11%
23,000,000	USD	GTL Trade Finance Inc - Regs - 7.25% 20/Oct/2017	20,437,946	0.51%
12,500,000	USD	JSW Steel Ltd 5.25% 13/Apr/2022	11,128,951	0.28%
4,750,000	USD	Koks OAO Via Koks Finance DAC - Regs - 7.5% 04/May/2022	4,293,591	0.11%
30,191,943	USD	Metinvest BV Floating 31/Dec/2021	24,347,542	0.61%
6,200,000	USD	Novolipetsk Steel via Steel Funding DAC - Regs - 4.45% 19/Feb/2018	5,509,088	0.14%
8,208,000	USD	Novolipetsk Steel via Steel Funding DAC - Regs - 4.5% 15/Jun/2023	7,362,645	0.19%
10,262,000	USD	Severstal OAO Via Steel Capital SA - Regs - 4.45% 19/Mar/2018	9,133,059	0.23%
5,000,000	USD	Severstal OAO Via Steel Capital SA - Regs - 5.9% 17/Oct/2022	4,776,621	0.12%
11,600,000	USD	Severstal OAO Via Steel Capital SA - Regs - 6.7% 25/Oct/2017	10,319,815	0.26%
7,448,000	USD	Tupy Overseas SA - Regs - 6.625% 17/Jul/2024	6,726,088	0.17%
5,000,000	USD	Vale Overseas Ltd 5.875% 10/Jun/2021	4,717,022	0.12%
5,000,000	USD	Vale Overseas Ltd 6.25% 10/Aug/2026	4,740,038	0.12%
<b>Mining</b>				
3,000,000	USD	Anglo American Capital PLC - Regs - 2.625% 27/Sep/2017	2,634,255	0.07%
5,000,000	EUR	Anglo American Capital PLC 1.5% 01/Apr/2020	5,106,625	0.13%
4,146,000	EUR	Anglo American Capital PLC 1.75% 03/Apr/2018	4,199,380	0.11%
3,000,000	EUR	Anglo American Capital PLC 2.5% 29/Apr/2021	3,163,470	0.08%
3,000,000	USD	DTEK Finance PLC 10.75% 31/Dec/2024	2,346,894	0.06%
5,000,000	EUR	Eramet 4.5% 06/Nov/2020	5,219,700	0.13%
5,000,000	USD	Fresnillo PLC - Regs - 5.5% 13/Nov/2023	4,882,513	0.12%
5,000,000	USD	Gold Fields Orogen Holdings BVI Ltd - Regs - 4.875% 07/Oct/2020	4,416,729	0.11%
5,000,000	USD	MMC Norilsk Nickel OJSC via MMC Finance DAC 4.375% 30/Apr/2018	4,462,154	0.11%
5,068,000	USD	Polyus Finance PLC - Regs - 4.699% 28/Mar/2022	4,499,871	0.11%
5,000,000	USD	Polyus Finance PLC - Regs - 5.25% 07/Feb/2023	4,506,159	0.11%
9,429,000	USD	Stillwater Mining Co - Regs - 7.125% 27/Jun/2025	8,149,258	0.21%
13,222,000	USD	Vedanta Resources PLC - Regs - 6% 31/Jan/2019	11,983,905	0.30%
2,000,000	USD	Vedanta Resources PLC - Regs - 6.375% 30/Jul/2022	1,759,476	0.04%
3,500,000	USD	Vedanta Resources PLC - Regs - 8.25% 07/Jun/2021	3,353,378	0.08%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,265,000	USD	VM Holding SA - Regs - 5.375% 04/May/2027	8,220,753	0.21%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
5,000,000	EUR	Adient Global Holdings Ltd - Regs - 3.5% 15/Aug/2024	5,091,900	0.13%
3,610,000	GBP	Aston Martin Capital Holdings Ltd - Regs - 5.75% 15/Apr/2022	4,313,273	0.11%
10,677,000	EUR	Faurecia 3.625% 15/Jun/2023	11,260,925	0.28%
8,000,000	EUR	Fiat Chrysler Automobiles NV 3.75% 29/Mar/2024	8,443,440	0.21%
7,000,000	EUR	Fiat Chrysler Finance Europe 4.75% 15/Jul/2022	7,779,835	0.20%
1,305,000	EUR	Fiat Chrysler Finance Europe 4.75% 22/Mar/2021	1,439,715	0.04%
4,100,000	EUR	Fiat Chrysler Finance Europe 6.75% 14/Oct/2019	4,610,696	0.12%
1,850,000	USD	Gajah Tunggal Tbk PT - Regs - 7.75% 06/Feb/2018	1,506,536	0.04%
3,200,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	2,893,341	0.07%
2,179,000	EUR	Grupo-Antolin Irausa SA - Regs - 3.25% 30/Apr/2024	2,229,378	0.06%
5,458,000	EUR	HP Pelzer Holding GmbH - Regs - 4.125% 01/Apr/2024	5,646,083	0.14%
3,547,000	EUR	IHO Verwaltungs GmbH - Regs - 3.25% 15/Sep/2023	3,649,934	0.09%
10,309,890	EUR	IHO Verwaltungs GmbH - Regs - 3.75% 15/Sep/2026	10,776,722	0.27%
5,328,000	EUR	Jaguar Land Rover Automotive PLC - Regs - 2.2% 15/Jan/2024	5,385,116	0.14%
3,000,000	GBP	Jaguar Land Rover Automotive PLC - Regs - 3.875% 01/Mar/2023	3,604,647	0.09%
5,429,000	EUR	Nemak SAB de CV - Regs - 3.25% 15/Mar/2024	5,549,252	0.14%
4,101,000	EUR	Peugeot SA 2% 23/Mar/2024	4,151,893	0.10%
2,900,000	EUR	Peugeot SA 2.375% 14/Apr/2023	3,026,121	0.08%
6,400,000	EUR	RCI Banque SA Euribor 3M 12/Apr/2021	6,427,968	0.16%
2,300,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2025	2,465,715	0.06%
6,500,000	EUR	Volkswagen International Finance NV - 4Y - 0.5% 30/Mar/2021	6,501,170	0.16%
6,700,000	EUR	Volkswagen International Finance NV Euribor 3M 30/Mar/2019	6,711,156	0.17%
2,400,000	EUR	Volkswagen International Finance NV Floating Perpetual	2,579,952	0.06%
2,758,000	EUR	Volkswagen International Finance NV Floating Perpetual	2,762,578	0.07%
16,200,000	EUR	Volkswagen International Finance NV Floating Perpetual	16,150,266	0.41%
4,550,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	4,223,675	0.11%
1,000,000	EUR	ZF North America Capital Inc 2.25% 26/Apr/2019	1,031,925	0.03%
<b>Food Producers</b>				
7,700,000	USD	Japfa Comfeed Indonesia Tbk PT 5.5% 31/Mar/2022	6,741,752	0.17%
11,565,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	9,656,174	0.24%
6,507,000	USD	Kernel Holding SA - Regs - 8.75% 31/Jan/2022	6,136,451	0.15%
6,956,000	USD	MARB BondCo PLC - Regs - 7% 15/Mar/2024	5,908,224	0.15%
12,675,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	11,404,777	0.29%
16,833,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	15,019,898	0.38%
14,200,000	USD	Marfrig Holdings Europe BV - Regs - 8.375% 09/May/2018	12,917,014	0.33%
2,971,000	USD	MHP SA - Regs - 7.75% 10/May/2024	2,649,948	0.07%
9,000,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	8,358,231	0.21%
12,000,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	10,968,392	0.28%
5,837,000	USD	Pesquera Exalmar SAA - Regs - 7.375% 31/Jan/2020	4,669,907	0.12%
<b>Leisure Goods</b>				
2,500,000	EUR	Altice Luxembourg SA - Regs - 7.25% 15/May/2022	2,653,350	0.07%
8,000,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	8,432,400	0.21%
2,000,000	EUR	Unitymedia GmbH - Regs - 3.75% 15/Jan/2027	2,060,040	0.05%
13,250,000	EUR	UPC Holding BV - Regs - 3.875% 15/Jun/2029	12,835,805	0.32%
<b>Personal Goods</b>				
5,520,000	USD	Controladora Mabe SA de CV - Regs - 7.875% 28/Oct/2019	5,314,068	0.13%
4,980,000	USD	Grupo Kaltex SA de CV - Regs - 8.875% 11/Apr/2022	3,929,683	0.10%
4,000,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	2,182,320	0.05%
3,575,000	EUR	Levi Strauss & Co 3.375% 15/Mar/2027	3,624,907	0.09%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
6,300,000	EUR	Casino Guichard Perrachon SA Floating 07/Feb/2025	6,640,767	0.17%
2,200,000	EUR	Casino Guichard Perrachon SA Floating 26/May/2021	2,600,158	0.07%
4,900,000	EUR	Casino Guichard Perrachon SA 1.865% 13/Jun/2022	4,967,375	0.13%
5,000,000	USD	Cencosud SA - Regs - 5.5% 20/Jun/2021	4,805,493	0.12%
1,089,000	GBP	Ocado Group PLC - Regs - 4% 15/Jun/2024	1,220,919	0.03%
4,200,000	USD	Olam International Ltd 5.75% 20/Sep/2017	3,704,168	0.09%
<b>General Retailers</b>				
2,604,000	USD	Grupo Unicomer Co Ltd - Regs - 7.875% 01/Apr/2024	2,460,507	0.06%
3,500,000	EUR	Hema Bondco I BV - Regs - 6.25% 15/Jun/2019	3,531,605	0.09%
6,000,000	GBP	House of Fraser Funding PLC - Regs - Libor GB 3M 15/Sep/2020	5,658,334	0.14%
4,000,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	4,268,550	0.11%
5,780,000	CHF	Nord Anglia Education Finance LLC - Regs - 5.75% 15/Jul/2022	5,718,165	0.14%
8,800,000	USD	Parkson Retail Group Ltd 4.5% 03/May/2018	7,662,462	0.19%
5,000,000	EUR	PVH Corp - Regs - 3.625% 15/Jul/2024	5,337,250	0.13%
4,000,000	GBP	Travis Perkins PLC 4.375% 15/Sep/2021	4,766,243	0.12%
<b>Media</b>				
2,196,000	USD	Globo Comunicacao e Participacoes SA - Regs - 5.125% 31/Mar/2027	1,920,573	0.05%
5,000,000	USD	Myriad International Holdings BV - Regs - 6.375% 28/Jul/2017	4,393,148	0.11%
4,870,000	USD	VTR Finance BV - Regs - 6.875% 15/Jun/2024	4,536,737	0.11%
<b>Travel, Leisure &amp; Catering</b>				
2,708,000	GBP	CPUK Finance Ltd - Regs - 4.25% 28/Aug/2022	3,119,420	0.08%
1,307,000	GBP	CPUK Finance Ltd - Regs - 4.875% 28/Aug/2025	1,516,465	0.04%
4,909,000	USD	Garuda Indonesia Global Sukuk Ltd 5.95% 03/Jun/2020	4,497,751	0.11%
5,200,000	GBP	Ladbroke Group Finance PLC 5.125% 08/Sep/2023	5,859,290	0.15%
2,914,000	USD	Latam Finance Ltd - Regs - 6.875% 11/Apr/2024	2,605,112	0.07%
1,844,000	EUR	Loxam SAS - Regs - 3.5% 15/Apr/2022	1,919,604	0.05%
12,000,000	USD	VistaJet Malta Finance PLC / VistaJet Co Finance LLC - Regs - 7.75% 01/Jun/2020	7,417,474	0.19%
<b>Financials</b>				
<b>Banks</b>				
14,400,000	USD	Access Bank PLC - Regs - Floating 24/Jun/2021	12,593,924	0.32%
8,000,000	USD	Access Bank PLC - Regs - 10.5% 19/Oct/2021	7,584,130	0.19%
13,339,000	USD	Access Finance BV - Regs - 7.25% 25/Jul/2017	11,720,613	0.29%
5,914,000	USD	Africa Finance Corp - Regs - 3.875% 13/Apr/2024	5,147,366	0.13%
7,208,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	6,525,529	0.16%
7,487,000	USD	Akbank TAS - Regs - Floating 16/Mar/2027	6,830,562	0.17%
8,150,000	USD	Akbank TAS - Regs - 3.875% 24/Oct/2017	7,172,965	0.18%
15,617,000	USD	Akbank TAS - Regs - 6.5% 09/Mar/2018	14,019,138	0.35%
5,400,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.75% 28/Apr/2021	5,388,353	0.14%
4,600,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	4,084,564	0.10%
1,000,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC 5% 27/Nov/2018	903,645	0.02%
16,585,000	EUR	Allied Irish Banks PLC Floating Perpetual	17,745,950	0.45%
3,000,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	3,205,320	0.08%
25,000,000	EUR	BANCA MONTE DEI PASCHI DI SIENA 0.5% 20/Jun/2018	25,090,325	0.63%
5,750,000	EUR	Banca Popolare di Milano Scarl 7.125% 01/Mar/2021	6,322,240	0.16%
8,500,000	EUR	Banco Bilbao Vizcaya Argentaria SA Euribor 3M 12/Apr/2022	8,579,858	0.22%
5,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	5,140,400	0.13%
9,600,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	9,948,000	0.25%
13,600,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	13,641,208	0.34%
3,000,000	USD	Banco Bradesco SA/ Cayman Islands - Regs - 6.75% 29/Sep/2019	2,806,541	0.07%
1,500,000	USD	Banco Cruzeiro do Sul SA/ Brazil - Regs - 0% 22/Sep/2020	132	0.00%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,000,000	USD	Banco de Bogota SA - Regs - 6.25% 12/May/2026	3,744,229	0.09%
8,800,000	EUR	Banco de Sabadell SA Floating Perpetual	8,694,488	0.22%
10,000,000	USD	Banco do Brasil SA/Cayman - Regs - Floating Perpetual	9,534,874	0.24%
10,459,000	EUR	Banco do Brasil SA/Cayman - Regs - 3.75% 25/Jul/2018	10,789,714	0.27%
4,500,000	USD	Banco do Brasil SA/Cayman - Regs - 9% Perpetual	4,014,511	0.10%
3,000,000	EUR	Banco Espirito Santo SA 0% 21/Jan/2019	900,540	0.02%
68,381,000	ARS	Banco Hipotecario SA - Regs - Floating 12/Jan/2020	3,784,725	0.10%
15,000,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	15,142,957	0.38%
143,925,000	ARS	Banco Macro SA - Regs - 17.5% 08/May/2022	7,514,183	0.19%
7,800,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	6,974,351	0.18%
3,000,000	USD	Banco Nacional de Costa Rica - Regs - 6.25% 01/Nov/2023	2,774,977	0.07%
13,900,000	EUR	Banco Nacional de Desenvolvimento Economico e Social - Regs - 3.625% 21/Jan/2019	14,406,238	0.36%
5,700,000	EUR	Banco Santander SA Floating Perpetual	6,120,375	0.15%
1,900,000	USD	Bank Muscat SAOG 2.5% 26/Mar/2018	1,663,664	0.04%
11,208,000	EUR	Bank of America Corp Euribor 3M 04/May/2023	11,243,754	0.28%
4,750,000	USD	Bank of America Corp Libor 3M 20/Jan/2023	4,213,309	0.11%
5,550,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	4,867,533	0.12%
3,000,000	EUR	Bankia SA Floating 22/May/2024	3,129,930	0.08%
5,200,000	EUR	Bankinter SA Floating Perpetual	5,949,112	0.15%
3,300,000	EUR	Bankinter SA Floating 06/Apr/2027	3,348,246	0.08%
7,500,000	EUR	Barclays PLC Floating Perpetual	7,761,675	0.20%
2,786,000	USD	BGEO Group JSC - Regs - 6% 26/Jul/2023	2,489,092	0.06%
7,476,000	EUR	BNP Paribas SA Euribor 3M 22/Sep/2022	7,607,802	0.19%
3,000,000	EUR	BNP Paribas SA Floating Perpetual	3,319,770	0.08%
4,222,000	USD	BPCE SA - Regs - Libor 3M 22/May/2022	3,737,167	0.09%
2,605,000	USD	Caixa Economica Federal - Regs - 4.5% 03/Oct/2018	2,321,672	0.06%
7,400,000	EUR	CaixaBank SA Floating Perpetual	7,814,400	0.20%
5,000,000	EUR	CaixaBank SA Floating 15/Feb/2027	5,251,450	0.13%
17,725,000	USD	China Construction Bank Brasil Banco Multiplo SA - Regs - 8.5% 27/Apr/2020	17,250,229	0.43%
4,750,000	USD	Citigroup Inc Libor 3M 08/Dec/2021	4,206,862	0.11%
4,000,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	4,447,680	0.11%
6,000,000	EUR	Credit Agricole SA Floating Perpetual	6,577,500	0.17%
13,892,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	11,727,696	0.30%
10,000,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating 05/Oct/2027	8,711,131	0.22%
13,700,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 7.7% 01/Feb/2018	12,276,764	0.31%
6,010,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 8.7% 13/Nov/2018	5,580,592	0.14%
1,783,000	GBP	CYBG PLC Floating 22/Jun/2025	2,009,477	0.05%
5,809,000	USD	Danske Bank A/S Floating Perpetual	5,335,591	0.13%
592,000	USD	EBN Finance Co BV - Regs - Floating 14/Aug/2021	472,334	0.01%
5,400,000	EUR	Erste Group Bank AG Floating Perpetual	5,861,700	0.15%
5,000,000	USD	Erste Group Bank AG Floating 26/May/2025	4,664,197	0.12%
4,400,000	EUR	FCA Bank SpA/Ireland Euribor 3M 27/Mar/2019	4,379,628	0.11%
10,861,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	9,450,370	0.24%
6,700,000	USD	Finansbank AS/Turkey - Regs - 5.15% 01/Nov/2017	5,917,359	0.15%
2,990,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	2,735,587	0.07%
8,123,398	USD	ForteBank JSC - Regs - 11.75% 15/Dec/2024	7,351,135	0.19%
18,806,000	EUR	Gazprombank OJSC Via GPB Eurobond Finance PLC 3.984% 30/Oct/2018	19,478,314	0.49%
4,370,000	EUR	Gazprombank OJSC Via GPB Eurobond Finance PLC 4% 01/Jul/2019	4,577,378	0.12%
18,519,000	USD	Global Bank Corp - Regs - 4.5% 20/Oct/2021	16,659,062	0.42%
11,500,000	USD	Global Bank Corp - Regs - 5.125% 30/Oct/2019	10,523,980	0.26%
9,400,000	EUR	Goldman Sachs Group Inc Euribor 3M 09/Sep/2022	9,417,672	0.24%
7,500,000	USD	Grupo Aval Ltd - Regs - 4.75% 26/Sep/2022	6,707,290	0.17%
17,538,000	USD	Guaranty Trust Bank PLC - Regs - 6% 08/Nov/2018	15,714,927	0.40%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,905,000	EUR	HSBC Holdings PLC - EMTN - Floating Perpetual	6,925,784	0.17%
14,978,000	EUR	HSBC Holdings PLC Euribor 3M 27/Sep/2022	15,115,498	0.38%
2,500,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	2,433,247	0.06%
9,900,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	10,956,330	0.28%
5,000,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	5,034,450	0.13%
4,000,000	EUR	Intesa Sanpaolo SpA 1.125% 04/Mar/2022	4,060,960	0.10%
4,240,000	EUR	Mediobanca SpA 5% 15/Nov/2020	4,737,606	0.12%
8,095,000	EUR	Morgan Stanley Euribor 3M 08/Nov/2022	8,140,575	0.20%
11,560,000	EUR	OTP Bank PLC Floating Perpetual	11,112,050	0.28%
4,286,000	EUR	Royal Bank of Scotland PLC Euribor 3M 08/Jun/2020	4,300,572	0.11%
15,800,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	14,125,869	0.36%
8,083,000	EUR	Sberbank of Russia Via SB Capital SA 3.3524% 15/Nov/2019	8,544,135	0.22%
1,000,000	EUR	Societe Generale SA Floating Perpetual	1,100,060	0.03%
4,500,000	EUR	Swedbank AB - GMTN - 0.3% 06/Sep/2022	4,442,738	0.11%
7,453,000	USD	Tinkoff Credit Systems Via TCS Finance Ltd Floating Perpetual	6,703,485	0.17%
5,400,000	USD	Türkiye Garanti Bankasi AS - Regs - Floating 24/May/2027	4,700,081	0.12%
14,769,000	USD	Türkiye Garanti Bankasi AS - Regs - 4% 13/Sep/2017	12,985,765	0.33%
4,000,000	USD	Türkiye Garanti Bankasi AS - Regs - 4.75% 17/Oct/2019	3,594,760	0.09%
8,400,000	USD	Türkiye Garanti Bankasi AS - Regs - 5.875% 16/Mar/2023	7,635,313	0.19%
9,860,000	USD	Türkiye İş Bankasi - Regs - Floating 29/Jun/2028	8,655,084	0.22%
28,950,000	USD	Türkiye İş Bankasi - Regs - 3.75% 10/Oct/2018	25,421,757	0.63%
2,651,000	USD	Türkiye İş Bankasi - Regs - 5% 30/Apr/2020	2,345,568	0.06%
8,349,000	USD	Türkiye İş Bankasi - Regs - 5.5% 21/Apr/2019	7,533,594	0.19%
4,800,000	USD	Türkiye İş Bankasi - Regs - 5.5% 21/Apr/2022	4,230,603	0.11%
5,000,000	USD	Türkiye İş Bankasi - Regs - 6% 24/Oct/2022	4,403,867	0.11%
5,000,000	USD	Türkiye İş Bankasi - Regs - 6.125% 25/Apr/2024	4,449,274	0.11%
3,000,000	USD	Türkiye Vakıflar Bankasi TAO - Regs - 3.75% 15/Apr/2018	2,634,205	0.07%
4,800,000	USD	Türkiye Vakıflar Bankasi TAO - Regs - 5.5% 27/Oct/2021	4,242,425	0.11%
5,800,000	EUR	Türkiye Vakıflar Bankasi TAO 2.375% 04/May/2021	5,796,810	0.15%
2,500,000	EUR	Türkiye Vakıflar Bankasi TAO 3.5% 17/Jun/2019	2,558,225	0.06%
4,001,000	EUR	UniCredit SpA Floating Perpetual	4,545,736	0.11%
12,643,000	EUR	UniCredit SpA Floating Perpetual	12,555,827	0.32%
2,860,000	SGD	UniCredit SpA Floating 30/Jul/2023	1,791,816	0.05%
24,893,000	USD	United Bank for Africa PLC - Regs - 7.75% 08/Jun/2022	21,135,205	0.53%
5,000,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 4.224% 21/Nov/2018	4,471,615	0.11%
5,000,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.25% 03/Dec/2018	4,476,099	0.11%
17,500,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	15,440,445	0.39%
9,510,000	USD	Zenith Bank PLC - Regs - 7.375% 30/May/2022	8,185,496	0.21%
<b>Financial Services</b>				
12,857,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC - EMTN - 2.626% 28/Apr/2020	12,980,427	0.33%
9,900,000	USD	AK Finansal Kiralama AS 4.125% 17/Apr/2018	8,712,009	0.22%
10,000,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC Floating Perpetual	9,277,997	0.23%
2,135,000	EUR	Alliance Data Systems Corp - Regs - 4.5% 15/Mar/2022	2,213,451	0.06%
4,060,000	EUR	Alliance Data Systems Corp - Regs - 5.25% 15/Nov/2023	4,330,558	0.11%
5,200,000	EUR	Arrow Global Finance PLC - Regs - Floating 01/Apr/2025	5,209,854	0.13%
4,600,000	GBP	Arrow Global Finance PLC - Regs - 5.125% 15/Sep/2024	5,447,127	0.14%
3,500,000	USD	Autopistas del Nordeste Cayman Ltd - Regs - 9.39% 15/Apr/2024	2,877,830	0.07%
9,043,000	EUR	Azimut Holding SpA 2% 28/Mar/2022	9,350,733	0.24%
3,500,000	GBP	Cabot Financial Luxembourg SA - Regs - 6.5% 01/Apr/2021	4,107,662	0.10%
5,500,000	GBP	Cabot Financial Luxembourg SA - Regs - 7.5% 01/Oct/2023	6,779,585	0.17%
889,000	USD	Credito Real SAB de CV Sofom ER - Regs - 7.5% 13/Mar/2019	810,626	0.02%
2,508,000	EUR	FCA Bank SpA/Ireland 1% 15/Nov/2021	2,519,625	0.06%
3,219,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	2,924,632	0.07%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	GBP	Garfunkelux Holdco 3 SA - Regs - 8.5% 01/Nov/2022	2,448,676	0.06%
2,500,000	USD	GTLK Europe DAC 5.95% 19/Jul/2021	2,307,472	0.06%
5,000,000	USD	Hero Asia Investment Ltd 2.875% 03/Oct/2017	4,391,237	0.11%
917,000	EUR	Hoist Kredit AB 3.125% 09/Dec/2019	966,756	0.02%
8,900,000	USD	ICD Sukuk Co Ltd - EMTN - 5% 01/Feb/2027	8,175,078	0.21%
4,250,000	USD	IHS Netherlands Holdco BV - Regs - 9.5% 27/Oct/2021	3,814,414	0.10%
9,533,000	EUR	Intrum Justitia AB - Regs - 2.75% 15/Jul/2022	9,623,754	0.24%
5,706,000	EUR	Intrum Justitia AB - Regs - 3.125% 15/Jul/2024	5,707,427	0.14%
3,330,020	USD	Inversora Electrica de Buenos Aires SA Floating 26/Dec/2022	2,910,538	0.07%
3,000,000	GBP	Jerrold Finco Plc - Regs - 6.25% 15/Sep/2021	3,562,929	0.09%
5,000,000	GBP	Marlin Intermediate Holdings PLC - Regs - 10.5% 01/Aug/2020	6,071,978	0.15%
5,000,000	USD	MMC Norilsk Nickel OJSC via MMC Finance DAC - Regs - 5.55% 28/Oct/2020	4,690,741	0.12%
7,750,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Aug/2018	6,816,202	0.17%
4,150,000	GBP	Nemean Bondco Plc - Regs - Libor GB 3M 01/Feb/2023	4,736,969	0.12%
5,800,000	GBP	Nemean Bondco Plc - Regs - 7.375% 01/Feb/2024	6,481,692	0.16%
11,000,000	USD	O1 Properties Finance Plc - Regs - 8.25% 27/Sep/2021	9,678,225	0.24%
14,800,000	USD	Phosagro OAO via Phosagro Bond Funding Ltd - Regs - 4.204% 13/Feb/2018	13,116,014	0.33%
4,500,000	USD	Rialto Holdings LLC / Rialto Corp 7% 01/Dec/2018	4,024,374	0.10%
5,455,000	USD	Rongshi International Finance Ltd 2.875% 04/May/2022	4,776,161	0.12%
7,000,000	USD	Stoneway Capital Corp - Regs - 10% 01/Mar/2027	6,492,254	0.16%
4,968,000	USD	Tarjeta Naranja SA - Regs - Floating 11/Apr/2022	4,486,467	0.11%
3,380,000	USD	Türkiye Sinai Kalkınma Bankası AS Floating 29/Mar/2027	3,083,812	0.08%
5,431,000	USD	Türkiye Sinai Kalkınma Bankası AS 5.125% 22/Apr/2020	4,813,060	0.12%
6,315,000	EUR	UBS Group Funding Switzerland AG Euribor 3M 20/Sep/2022	6,373,540	0.16%
<b>Life Insurance</b>				
2,028,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	2,396,622	0.06%
<b>Nonlife Insurance</b>				
9,000,000	USD	Allianz SE 3.875% Perpetual	7,102,894	0.18%
6,900,000	EUR	Groupama SA Floating Perpetual	7,724,136	0.19%
5,584,000	GBP	Mizzen Bondco Ltd - Regs - 7% 01/May/2021	6,346,200	0.16%
<b>Real Estate Investment &amp; Services</b>				
7,966,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	8,340,999	0.21%
6,000,000	USD	AT Securities BV Floating Perpetual	5,202,259	0.13%
5,000,000	EUR	ATF Netherlands BV Floating Perpetual	5,113,750	0.13%
3,429,000	USD	China Aoyuan Property Group Ltd 6.525% 25/Apr/2019	3,059,334	0.08%
7,000,000	USD	Ezdan Sukuk Co Ltd 4.875% 05/Apr/2022	5,757,117	0.14%
5,500,000	USD	Franshion Brilliant Ltd 5.375% 17/Oct/2018	4,955,497	0.12%
2,964,000	USD	Future Land Development Holdings Ltd 5% 16/Feb/2020	2,576,480	0.06%
4,000,000	USD	Future Land Development Holdings Ltd 6.25% 12/Nov/2017	3,524,640	0.09%
3,000,000	EUR	Grand City Properties SA Floating Perpetual	3,168,750	0.08%
3,400,000	USD	Greenland Hong Kong Holdings Ltd 4.375% 07/Aug/2017	2,987,597	0.08%
1,625,000	USD	Kaisa Group Holdings Ltd 8.5% 30/Jun/2022	1,435,720	0.04%
8,743,000	USD	KWG Property Holding Ltd 6% 15/Sep/2022	7,653,749	0.19%
5,800,000	USD	KWG Property Holding Ltd 8.25% 05/Aug/2019	5,314,103	0.13%
1,467,000	USD	KWG Property Holding Ltd 8.975% 14/Jan/2019	1,342,490	0.03%
2,000,000	USD	Logan Property Holdings Co Ltd 9.75% 08/Dec/2017	1,786,594	0.04%
15,960,000	USD	MAF Global Securities Ltd Floating Perpetual	14,662,042	0.37%
8,800,000	USD	Wanda Properties Overseas Ltd 4.875% 21/Nov/2018	7,719,326	0.19%
4,000,000	USD	Yuzhou Properties Co Ltd 9% 08/Dec/2019	3,715,779	0.09%
<b>Real Estate Investment Trusts</b>				
1,000,000	USD	Trust F/1401 - Regs - 5.25% 30/Jan/2026	917,321	0.02%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
1,895,000	EUR	Auris Luxembourg II SA - Regs - 8% 15/Jan/2023	2,039,475	0.05%
2,000,000	GBP	Elli Investments Ltd - Regs - 12.25% 15/Jun/2020	1,537,498	0.04%
2,187,000	GBP	Voyage Care Bondco PLC - Regs - 10% 01/Nov/2023	2,590,376	0.07%
3,546,000	GBP	Voyage Care Bondco PLC - Regs - 5.875% 01/May/2023	4,239,652	0.11%
<b>Pharmaceuticals &amp; Biotechnology</b>				
4,000,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	3,302,160	0.08%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
9,489,000	EUR	Leonardo SpA 1.5% 07/Jun/2024	9,373,756	0.24%
<b>Construction &amp; Materials</b>				
15,000,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	14,006,400	0.35%
2,500,000	EUR	Cemex SAB de CV - Regs - Regs - 4.375% 05/Mar/2023	2,654,100	0.07%
3,600,000	USD	China Shanshui Cement Group Ltd 7.5% 10/Mar/2020	2,509,316	0.06%
5,000,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA - Regs - 9.5% 20/Jul/2023	4,555,741	0.11%
6,000,000	USD	Cia Latinoamericana de Infraestructura & Servicios SA 11.5% 15/Oct/2019	5,652,036	0.14%
5,675,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	5,833,957	0.15%
1,265,567	EUR	Grupo Isolux Corsan SA Floating 30/Dec/2021	34,803	0.00%
2,500,000	EUR	Salini Impregilo SpA 3.75% 24/Jun/2021	2,731,175	0.07%
1,391,000	EUR	Titan Global Finance PLC 3.5% 17/Jun/2021	1,476,887	0.04%
6,600,000	EUR	Titan Global Finance PLC 4.25% 10/Jul/2019	7,112,094	0.18%
5,000,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	5,081,250	0.13%
<b>Electronic &amp; Electrical Equipment</b>				
4,693,000	EUR	Belden Inc - Regs - 3.375% 15/Jul/2027	4,703,231	0.12%
5,000,000	USD	General Cable Corp Floating 01/Oct/2022	4,405,769	0.11%
<b>General Industrials</b>				
3,000,000	EUR	ARD Finance SA 6.625% 15/Sep/2023	3,218,100	0.08%
8,500,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Jan/2022	3,050,204	0.08%
5,683,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Sep/2022	5,127,182	0.13%
3,500,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6.75% 15/May/2024	3,924,025	0.10%
3,070,000	USD	Genneia SA - Regs - 8.75% 20/Jan/2022	2,868,850	0.07%
6,500,000	USD	Hacienda Investments Ltd via DME Airport Ltd 5.875% 11/Nov/2021	5,990,366	0.15%
3,243,000	EUR	Intralot Capital Luxembourg SA - Regs - 6.75% 15/Sep/2021	3,440,434	0.09%
4,000,000	USD	Mryia Trading 12% 31/Dec/2018	3,507,080	0.09%
3,000,000	USD	San Miguel Industrias - Regs - 7.75% 06/Nov/2020	2,803,910	0.07%
6,250,000	USD	SCF Capital Designated Activity Co - Regs - 5.375% 16/Jun/2023	5,678,456	0.14%
4,111,000	EUR	Silgan Holdings Inc - Regs - 3.25% 15/Mar/2025	4,211,678	0.11%
<b>Industrial Engineering</b>				
822,900	EUR	Abengoa Abenewco 2 SAU - Regs - Floating 28/Mar/2022	94,798	0.00%
3,700,000	EUR	Frigoglass Finance BV - Regs - 8.25% 15/May/2018	2,090,500	0.05%
4,000,000	EUR	NEW Areva Holding SA 3.25% 04/Sep/2020	4,196,600	0.11%
7,000,000	EUR	NEW Areva Holding SA 3.5% 22/Mar/2021	7,411,880	0.19%
5,000,000	EUR	Novafives SAS - Regs - 4.5% 30/Jun/2021	5,114,100	0.13%
2,900,000	EUR	SPIE SA 3.125% 22/Mar/2024	3,036,329	0.08%
6,113,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	6,771,431	0.17%
<b>Industrial Transportation</b>				
18,490,000	USD	Brunswick Rail Finance Designated Activity Co - Regs - 6.5% 01/Nov/2017	13,040,123	0.33%
11,000,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	11,506,660	0.29%
3,171,000	EUR	Hapag-Lloyd AG - Regs - 6.75% 01/Feb/2022	3,411,362	0.09%
750,000	EUR	Hapag-Lloyd AG - Regs - 7.75% 01/Oct/2018	383,359	0.01%
774,589	USD	SEA Trucks International Ltd Floating 21/Jun/2018	624,805	0.02%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
13,660,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	12,015,123	0.30%
8,100,000	USD	Ukraine Railways via Shortline PLC - Regs - 9.875% 15/Sep/2021	7,230,309	0.18%
<b>Support Services</b>				
1,776,000	EUR	Befesa Zinc SAU Via Zinc Capital SA - Regs - 8.875% 15/May/2018	1,786,709	0.04%
1,225,804	EUR	Bilbao Luxembourg SA - Regs - Floating 01/Dec/2018	1,263,191	0.03%
4,500,000	EUR	Waste Italia SpA - Regs - 0% 15/Nov/2019	444,375	0.01%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
7,200,000	USD	Enel Americas SA 4% 25/Oct/2026	6,390,075	0.16%
<b>Oil &amp; Gas Producers</b>				
4,750,000	USD	Antero Resources Corp 5.125% 01/Dec/2022	4,194,560	0.11%
9,950,000	USD	Borets Finance DAC - Regs - 6.5% 07/Apr/2022	9,312,722	0.23%
5,000,000	USD	CNPC General Capital Ltd 2.7% 25/Nov/2019	4,416,628	0.11%
4,750,000	USD	Continental Resources Inc/OK 5% 15/Sep/2022	4,102,188	0.10%
2,500,000	USD	Fideicomiso Financiero Chubut Regalias Hidrocarburiferas I 7.75% 01/Jul/2020	829,914	0.02%
27,800,000	EUR	Gazprom Neft OAO Via GPN Capital SA 2.933% 26/Apr/2018	28,257,588	0.70%
16,970,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 4.625% 15/Oct/2018	17,790,499	0.45%
11,500,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 5.44% 02/Nov/2017	11,683,655	0.29%
7,250,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 9.25% 23/Apr/2019	7,070,141	0.18%
5,000,000	EUR	Gazprom OAO Via Gaz Capital SA 3.6% 26/Feb/2021	5,315,250	0.13%
13,300,000	EUR	Gazprom OAO Via Gaz Capital SA 3.7% 25/Jul/2018	13,695,742	0.34%
11,000,000	USD	Genel Energy Finance PLC 7.5% 14/May/2019	8,655,912	0.22%
3,927,998	USD	Gulf Keystone Petroleum Ltd - Regs - 10% 18/Oct/2021	3,469,780	0.09%
14,600,000	USD	KazMunayGas National Co JSC - Regs - 9.125% 02/Jul/2018	13,563,644	0.34%
4,000,000	USD	Lukoil International Finance BV - Regs - 4.75% 02/Nov/2026	3,596,791	0.09%
6,700,000	USD	Petrobras Argentina SA - Regs - 7.375% 21/Jul/2023	6,210,607	0.16%
2,600,000	USD	Petrobras Global Finance BV 3% 15/Jan/2019	2,272,079	0.06%
8,000,000	EUR	Petrobras Global Finance BV 3.75% 14/Jan/2021	8,311,040	0.21%
5,000,000	EUR	Petrobras Global Finance BV 4.75% 14/Jan/2025	5,131,450	0.13%
5,000,000	USD	Petrobras Global Finance BV 5.375% 27/Jan/2021	4,468,020	0.11%
2,684,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	2,433,261	0.06%
1,805,000	USD	Petrobras Global Finance BV 7.25% 17/Mar/2044	1,561,996	0.04%
5,000,000	USD	Petrobras Global Finance BV 7.875% 15/Mar/2019	4,714,831	0.12%
10,000,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	9,836,307	0.25%
40,000,000	USD	Petroleos de Venezuela SA - Regs - 6% 15/Nov/2026	13,063,873	0.33%
13,500,000	USD	Petroleos de Venezuela SA 5.375% 12/Apr/2027	4,290,693	0.11%
20,000,000	EUR	Petroleos Mexicanos - EMTN - 4.875% 21/Feb/2028	20,844,100	0.52%
10,000,000	EUR	Petroleos Mexicanos - Regs - 5.5% 24/Feb/2025	11,425,400	0.29%
10,266,000	EUR	Petroleos Mexicanos 2.5% 21/Aug/2021	10,471,423	0.26%
7,000,000	EUR	Petroleos Mexicanos 5.125% 15/Mar/2023	7,878,570	0.20%
9,161,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	8,317,631	0.21%
3,000,000	EUR	Repsol International Finance BV Floating Perpetual	3,132,720	0.08%
6,275,000	USD	Southern Gas Corridor CJSC - Regs - 6.875% 24/Mar/2026	5,970,479	0.15%
9,000,000	EUR	Total SA - Perpetual - Floating Perpetual	9,205,920	0.23%
16,560,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	13,865,942	0.35%
18,300,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	14,701,131	0.37%
3,300,000	USD	Tupras Türkiye Petrol Rafinerileri AS - Regs - 4.125% 02/May/2018	2,923,377	0.07%
5,000,000	USD	YPF SA - Regs - 0% 07/Jul/2020	4,789,356	0.12%
150,434,890	ARS	YPF SA - Regs - 16.5% 09/May/2022	7,981,766	0.20%
2,000,000	USD	YPF SA - Regs - 8.75% 04/Apr/2024	2,003,244	0.05%
12,200,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	11,487,072	0.29%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil Equipment, Services &amp; Distribution</b>				
1,800,000	USD	KCA Deutag UK Finance PLC - 144A - 7.25% 15/May/2021	1,404,586	0.04%
1,579,498	USD	Transportadora de Gas del Sur SA - Regs - 9.625% 14/May/2020	1,139,910	0.03%
13,300,000	USD	Transportadora de Gas Internacional SA ESP - Regs - 5.7% 20/Mar/2022	12,016,702	0.30%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
2,500,000	USD	Baidu Inc 2.875% 06/Jul/2022	2,181,362	0.05%
4,975,000	EUR	United Group BV - Regs - 7.875% 15/Nov/2020	5,191,114	0.13%
<b>Technology Hardware &amp; Equipment</b>				
3,354,000	USD	GCX Ltd - Regs - 7% 01/Aug/2019	2,661,712	0.07%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
10,350,000	EUR	Altice Finco SA - Regs - 9% 15/Jun/2023	11,622,119	0.29%
2,500,000	EUR	Altice Luxembourg SA - Regs - 6.25% 15/Feb/2025	2,744,000	0.07%
3,200,000	USD	Columbus International Inc - Regs - 7.375% 30/Mar/2021	2,984,525	0.08%
7,185,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	6,063,358	0.15%
2,500,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	2,101,508	0.05%
3,375,000	EUR	Impera Holdings SA - Regs - 5.375% 15/Sep/2022	3,518,066	0.09%
6,500,000	USD	Maxcom Telecomunicaciones SAB de CV Floating 15/Jun/2020	3,504,888	0.09%
3,500,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	3,329,534	0.08%
4,000,000	EUR	Telecom Italia SpA/Milano 1.125% CV 26/Mar/2022	3,975,480	0.10%
4,600,000	EUR	Telefonica Europe BV Floating Perpetual	4,908,660	0.12%
7,500,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jan/2027	7,811,363	0.20%
8,286,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	8,391,647	0.21%
5,000,000	EUR	Wind Acquisition Finance SA - Regs - 7% 23/Apr/2021	5,227,850	0.13%
5,000,000	USD	Windstream Services LLC 6.375% 01/Aug/2023	3,641,335	0.09%
<b>Mobile Telecommunications</b>				
100,000,000	MXN	America Movil SAB de CV 7.125% 09/Dec/2024	4,638,424	0.12%
4,800,000	USD	Comcel Trust via Comunicaciones Celulares SA - Regs - 6.875% 06/Feb/2024	4,498,461	0.11%
5,000,000	USD	Digicel Group Ltd - Regs - 7.125% 01/Apr/2022	3,841,568	0.10%
11,500,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	9,464,272	0.24%
2,989,000	USD	Millicom International Cellular SA - Regs - 6% 15/Mar/2025	2,760,006	0.07%
8,000,000	USD	MTN Mauritius Investment Ltd - Regs - 4.755% 11/Nov/2024	6,777,432	0.17%
6,667,000	USD	MTN Mauritius Investment Ltd - Regs - 5.373% 13/Feb/2022	6,031,555	0.15%
7,000,000	EUR	SFR Group SA - Regs - 5.625% 15/May/2024	7,528,395	0.19%
5,000,000	USD	Sprint Communications Inc 7% 15/Aug/2020	4,833,195	0.12%
6,750,000	USD	VimpelCom Holdings BV - Regs - 4.95% 16/Jun/2024	5,951,221	0.15%
16,800,000	USD	VimpelCom Holdings BV - Regs - 5.2% 13/Feb/2019	15,217,732	0.38%
<b>Utilities</b>				
<b>Electricity</b>				
7,200,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	6,770,418	0.17%
9,333,000	USD	Centrais Eletricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	8,387,467	0.21%
3,500,000	USD	Centrais Eletricas Brasileiras SA - Regs - 6.875% 30/Jul/2019	3,246,679	0.08%
1,000,000	USD	Cia de Transporte de Energía Electrica en Alta Tension Transener SA - Regs - 9.75% 15/Aug/2021	905,125	0.02%
4,300,000	EUR	EDF SA Floating Perpetual	4,613,900	0.12%
4,717,000	USD	Electricite de France SA - Regs - Floating Perpetual	4,274,271	0.11%
1,000,000	USD	Empresa de Energía de Bogota SA ESP - Regs - 6.125% 10/Nov/2021	906,142	0.02%
7,899,000	USD	Empresa Distribuidora Y Comercializadora Norte - Regs - 9.75% 25/Oct/2022	7,571,765	0.19%
3,500,000	USD	Empresa Electrica Angamos SA - Regs - 4.875% 25/May/2029	3,130,090	0.08%
2,200,000	USD	Enel Generacion Chile SA 4.25% 15/Apr/2024	2,007,967	0.05%
2,000,000	USD	Majapahit Holding BV - Regs - 7.75% 20/Jan/2020	1,963,965	0.05%
4,350,000	USD	Pampa Energía SA - Regs - 7.5% 24/Jan/2027	3,989,620	0.10%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,000,000	EUR	RWE AG Floating 21/Apr/2075	5,062,600	0.13%
23,410,000	USD	Samruk-Energy JSC 3.75% 20/Dec/2017	20,540,578	0.52%
6,333,000	USD	Terraform Global Operating LLC - Regs - Floating 15/Aug/2022	6,246,657	0.16%
<b>Gas, Water &amp; Multiutilities</b>				
4,977,000	EUR	Public Power Corp Finance PLC - Regs - 5.5% 01/May/2019	4,395,438	0.11%
<b>Total Bonds</b>			<b>2,590,074,142</b>	<b>65.17%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
398,537	USD	TMK PJSC - Reg	1,851,954	0.05%
720,000	BRL	Tupy SA	3,004,644	0.08%
<b>Mining</b>				
13,935,809	HKD	Mongolian Mining Corp	278,602	0.01%
<b>Consumer Goods</b>				
<b>Food Producers</b>				
500,000	BRL	Marfrig Global Foods SA	894,428	0.02%
<b>Household Goods &amp; Home Construction</b>				
3,911,000	HKD	Goodbaby International Holdings Ltd	1,423,196	0.04%
<b>Financials</b>				
<b>Banks</b>				
1,450,000	EUR	Alpha Bank AE	3,132,000	0.08%
6,988,298	EUR	Eurobank ergasias S.A.	6,848,533	0.16%
427,313	CZK	Moneta Money Bank AS	1,253,386	0.03%
14,960,241	EUR	National Bank of Greece SA	4,981,760	0.13%
9,000,000	EUR	Piraeus Bank SA	1,935,000	0.05%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
300,000	EUR	Astaldi SpA	1,635,000	0.04%
<b>Industrial Engineering</b>				
2,484,452	EUR	Abengoa SA	29,813	0.00%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
21,182	CAD	Frontera Energy Corp	489,778	0.01%
<b>Technology</b>				
<b>Technology Hardware &amp; Equipment</b>				
0.08	USD	Ceva Holdings - Pfd	17	0.00%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
56,969	EGP	Global Telecom Holding SAE	19,130	0.00%
<b>Total Equities</b>			<b>27,777,241</b>	<b>0.70%</b>
<b>Warrants</b>				
3,109	EUR	Grupo Isolux Corsan Fin - Grupo Isolux Corsan SA - 30/Dec/2021	22	0.00%
<b>Total Warrants</b>			<b>22</b>	<b>0.00%</b>
<b>Mortgages and Asset Backed securities</b>				
3,000,000	EUR	Aurium CLO II DAC - 2X C - Floating 13/Jul/2029	3,048,560	0.08%
4,500,000	EUR	Aurium CLO III DAC - 3X D - Floating 15/Apr/2030	4,524,632	0.11%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	EUR	Cadogan Square CLO VIII DAC - 8X D - Floating 15/Jan/2030	2,024,142	0.05%
1,800,000	EUR	Cairn CLO VII BV - 7X D - Floating 31/Jan/2030	1,820,307	0.05%
<b>Total Mortgages and Asset Backed securities</b>			<b>11,417,641</b>	<b>0.29%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
4,800,000	USD	African Export-Import Bank 3.875% 04/Jun/2018	4,254,158	0.11%
998,000	USD	African Export-Import Bank 4% 24/May/2021	887,757	0.02%
6,271,000	USD	African Export-Import Bank 4.75% 29/Jul/2019	5,673,425	0.14%
16,422,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	14,695,325	0.37%
<b>Governments</b>				
16,530,000	USD	African Export-Import Bank 4.125% 20/Jun/2024	14,376,484	0.36%
6,486,000	EUR	Argentine Republic Government International Bond 3.875% 15/Jan/2022	6,467,807	0.16%
10,000,000	USD	Argentine Republic Government International Bond 6.875% 26/Jan/2027	9,105,256	0.23%
19,000	BRL	Brazil Notas do Tesouro Nacional Serie B 17.90218% 15/Aug/2024	15,501,284	0.39%
42,000,000	CNY	China Government Bond 3.41% 08/Mar/2019	5,428,330	0.14%
5,143,000	USD	Dominican Republic International Bond - Regs - 5.95% 25/Jan/2027	4,734,689	0.12%
9,000,000	USD	Egypt Government International Bond - Regs - 7.5% 31/Jan/2027	8,395,436	0.21%
20,865,000	USD	Gabon Government International Bond - Regs - 8.2% 12/Dec/2017	18,647,169	0.47%
7,124,000	USD	Ghana Government International Bond - Regs - 8.5% 04/Oct/2017	6,339,801	0.16%
12,500,000	USD	Hazine Mustesarligi Varlik Kiralama AS - Regs - 2.803% 26/Mar/2018	10,986,498	0.28%
5,000,000	EUR	Hellenic Republic Government Bond Floating 24/Feb/2028	4,254,150	0.11%
5,000,000	EUR	Hellenic Republic Government Bond Floating 24/Feb/2037	3,671,550	0.09%
8,000,000	USD	Hungary Government International Bond 4.125% 19/Feb/2018	7,118,040	0.18%
180,000,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Mar/2024	12,857,582	0.32%
4,000,000	EUR	Italy Buoni Poliennali Del Tesoro 0.25% 15/May/2018	4,021,680	0.10%
4,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Jun/2018	4,140,660	0.10%
8,000,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Nov/2017	8,101,120	0.20%
10,000,000	EUR	Italy Buoni Poliennali Del Tesoro 5.25% 01/Aug/2017	10,044,000	0.25%
4,909,000	EUR	Ivory Coast Government International Bond - Regs - 5.125% 15/Jun/2025	4,969,013	0.13%
12,000,000	USD	Ivory Coast Government International Bond - Regs - 6.125% 15/Jun/2033	10,139,845	0.26%
880,000	EUR	KazAgro National Management Holding JSC 3.255% 22/May/2019	900,354	0.02%
2,800,000	MXN	Mexican Bonos 8% 11/Jun/2020	14,090,299	0.35%
160,000	MXN	Mexican Udibonos Floating 04/Dec/2025	4,925,995	0.12%
3,000,000	USD	Mongolia Government International Bond - Regs - 5.125% 05/Dec/2022	2,477,026	0.06%
5,000,000	USD	Mongolia Government International Bond - Regs - 8.75% 09/Mar/2024	4,814,660	0.12%
29,075,000	USD	Nigeria Government International Bond - Regs - 5.125% 12/Jul/2018	25,978,783	0.66%
5,000,000	USD	Nigeria Government International Bond - Regs - 7.875% 16/Feb/2032	4,767,612	0.12%
7,200,000	USD	Nigeria Government International Bond 5.625% 27/Jun/2022	6,259,875	0.16%
5,000,000	USD	Oman Government International Bond - Regs - 3.875% 08/Mar/2022	4,379,773	0.11%
3,913,000	USD	Provincia de Neuquen Argentina - Regs - 7.875% 26/Apr/2021	1,755,061	0.04%
1,500,000	USD	Provincia de Tierra Del Fuego Argentina - Regs - 8.95% 17/Apr/2027	1,395,708	0.04%
7,000,000	USD	Republic of Belarus International Bond 8.95% 26/Jan/2018	6,312,305	0.16%
4,958,000	USD	Senegal Government International Bond - Regs - 6.25% 23/May/2033	4,423,155	0.11%
7,000,000	EUR	Spain Government Bond 5.5% 30/Jul/2017	7,029,190	0.18%
5,000,000	USD	Sri Lanka Government International Bond - Regs - 5.125% 11/Apr/2019	4,496,633	0.11%
4,000,000	USD	Sri Lanka Government International Bond - Regs - 6.2% 11/May/2027	3,509,973	0.09%
11,000,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2020	9,897,637	0.25%
5,000,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2021	4,461,992	0.11%
5,000,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2022	4,415,940	0.11%
12,000,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2024	10,339,938	0.26%
5,000,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2027	4,255,885	0.11%
5,000,000	USD	United States Treasury Bill 0% 14/Sep/2017	4,375,472	0.11%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,000,000	USD	United States Treasury Bill 0% 17/Aug/2017	4,378,927	0.11%
5,500,000	USD	United States Treasury Bill 0% 20/Jul/2017	4,820,470	0.12%
6,000,000	USD	United States Treasury Note/Bond 0.625% 31/Aug/2017	5,257,742	0.13%
5,000,000	USD	United States Treasury Note/Bond 0.875% 15/Aug/2017	4,383,442	0.11%
5,000,000	USD	United States Treasury Note/Bond 2.375% 31/Jul/2017	4,388,922	0.11%
5,000,000	USD	United States Treasury Note/Bond 4.75% 15/Aug/2017	4,403,525	0.11%
5,000,000	USD	United States Treasury Note/Bond 8.875% 15/Aug/2017	4,424,905	0.11%
20,000,000	USD	Zambia Government Bond 7% 14/Mar/2019	17,732,673	0.45%
3,000,000	USD	Zambia Government International Bond - Regs - 8.5% 14/Apr/2024	2,752,256	0.07%
<b>Local Public Authorities</b>				
19,492,000	EUR	Banco Nacional de Desenvolvimento Economico e Social - Regs - 4.125% 15/Sep/2017	19,628,736	0.49%
10,465,000	USD	Hazine Mustesarligi Varlik Kiralama AS - Regs - 5.004% 06/Apr/2023	9,372,761	0.24%
24,363,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	22,092,353	0.57%
2,800,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.125% 16/Mar/2024	2,761,825	0.07%
15,000,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.375% 14/Sep/2018	14,059,007	0.35%
4,060,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.95% 09/Jun/2021	4,066,763	0.10%
7,500,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	6,643,966	0.17%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>461,242,598</b>	<b>11.61%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>3,090,511,644</b>	<b>77.77%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
7,000,000	USD	Samarco Mineracao SA - Regs - 0% 01/Nov/2022 Defaulted	3,513,656	0.09%
3,000,000	USD	Samarco Mineracao SA - Regs - 0% 26/Sep/2024 Defaulted	1,505,852	0.04%
6,500,000	USD	Zhidao International Holdings Ltd 0% 07/Dec/2049 Defaulted	5	0.00%
<b>Consumer Goods</b>				
<b>Beverages</b>				
1,614,000	EUR	Belvedere 0% Perpetual Defaulted	2	0.00%
<b>Food Producers</b>				
8,100,000	USD	Mriya Agro Holding PLC - Regs - 0% 19/Apr/2018 Defaulted	470,497	0.01%
<b>Personal Goods</b>				
12,000,000	EUR	IT Holding Finance SA 0% 15/Nov/2012	12	0.00%
<b>Consumer Services</b>				
<b>Travel, Leisure &amp; Catering</b>				
7,450,000	EUR	Alitalia-Societa' Aerea Italiana SpA 0% 30/Jul/2020 Defaulted	1,415,500	0.04%
<b>Financials</b>				
<b>Banks</b>				
6,300,000	EUR	Banco Espirito Santo SA 0% Perpetual Defaulted	1,874,250	0.05%
3,000,000	EUR	Banco Espirito Santo SA 0% 15/Jan/2018 Defaulted	870,000	0.02%
2,205,000	EUR	International Industrial Bank JSC Via IIB Luxembourg SA 0% 05/Jul/2049 Defaulted	23,230	0.00%
6,000,000	USD	International Industrial Bank JSC Via IIB Luxembourg SA 0% 19/Feb/2049 Defaulted	38,850	0.00%
2,789,000	USD	Privatbank CJSC Via UK SPV Credit Finance PLC 0% 23/Jan/2018 Defaulted	415,605	0.01%
<b>Financial Services</b>				
21,000,000	USD	Tarquin Ltd/Cayman Islands 0% 17/Mar/2026	441,892	0.01%

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrials</b>				
<b>General Industrials</b>				
161,205	EUR	LBI EHF Convertible 0% CV 30/Nov/2035	72,542	0.00%
13,000,000	EUR	M&G Finance Luxembourg SA - S - Euribor 3M Perpetual	5,720,000	0.14%
<b>Industrial Engineering</b>				
1,500,000	USD	WPE International Cooperatief UA - Regs - 0% 30/Sep/2020 Defaulted	230,152	0.01%
<b>Industrial Transportation</b>				
9,975,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2018 Defaulted	6,211,253	0.15%
4,400,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2020 Defaulted	2,739,801	0.07%
667,601	USD	Inversiones Alsacia SA - Regs - 0% 31/Dec/2018 Defaulted	26,024	0.00%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
3,500,000	USD	CE Oaxaca II S de RL de CV - Regs - 7.25% 31/Dec/2031	3,044,535	0.08%
3,500,000	USD	CE Oaxaca IV S de RL de CV - Regs - 7.25% 31/Dec/2031	3,056,797	0.08%
<b>Oil &amp; Gas Producers</b>				
7,643,000	USD	Odebrecht Drilling Norbe VIII/IX Ltd - Regs - 0% 30/Jun/2021 Defaulted	2,611,272	0.07%
4,000,000	USD	Tristan Oil Ltd - Regs - 0% Perpetual Defaulted	1,245,013	0.03%
<b>Oil Equipment, Services &amp; Distribution</b>				
6,825,000	USD	Sea Trucks Group Ltd 0% 26/Mar/2018 Defaulted	1,765,267	0.04%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
500,000	EUR	Profilo Telra Elektronik Sanayi Ve Ticaret AS Via HD Capital SA 0% Perpetual Defaulted	1	0.00%
<b>Total Bonds</b>			<b>37,292,008</b>	<b>0.94%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
43,789	USD	ForteBank JSC	44,712	0.00%
193,219	EUR	LBI CLASS A sicav	19	0.00%
<b>Total Equities</b>			<b>44,731</b>	<b>0.00%</b>
<b>Warrants</b>				
12,070	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - B - 01/Jan/2012	2	0.00%
12,070	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - A - 01/Jan/2012	1	0.00%
<b>Total Warrants</b>			<b>3</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>37,336,723</b>	<b>0.94%</b>
<b>Open-ended Investment Funds</b>				
699,496	INR	Baroda Pioneer Treasury Advantage Fund	18,597,212	0.47%
1,409	USD	Ceva CV PFD	401,495	0.01%
25,000	USD	PI Investment Funds - Emerging Markets Sovereign Bond - S ND	21,904,564	0.55%
8,148	EUR	Pioneer Funds - Absolute Return Asian Equity - I ND	9,778,053	0.25%
22,141	EUR	Pioneer Funds - Emerging Markets Corporate Bond - I ND	31,108,548	0.78%
6,927	EUR	Pioneer Funds - Emerging Markets Corporate High Yield Bond - H ND	10,223,639	0.26%
9,400	EUR	Pioneer Institutional Funds - Institutional 17 - I ND	13,156,710	0.33%
<b>Total Open-ended Investment Funds</b>			<b>105,170,221</b>	<b>2.65%</b>
<b>Closed-ended Investment Funds</b>				
2,000,000	USD	iShares Physical Gold ETC	42,909,122	1.08%
<b>Total Closed-ended Investment Funds</b>			<b>42,909,122</b>	<b>1.08%</b>
<b>Total Securities</b>			<b>3,275,927,729</b>	<b>82.44%</b>
<b>Net Asset Value</b>			<b>3,973,560,356</b>	<b>100.00%</b>

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29-Aug-17	5,600	Bist 30 Futures	TRY	125.73	136,824
16-Aug-17	1,000	Bovespa Index	BRL	63,725.00	207,730
11-Sep-17	(2,117)	Euro Bobl	EUR	131.70	2,636,970
11-Sep-17	(900)	Euro Bund	EUR	161.87	2,664,000
11-Sep-17	(150)	Euro Buxl	EUR	163.52	251,201
11-Sep-17	(2,188)	Euro Schatz	EUR	111.85	689,942
11-Sep-17	(1,300)	Euro-Btp Future	EUR	135.14	(679,129)
21-Sep-17	(500)	Ftse/Jse Top 40	ZAR	45,682.00	45,503
28-Jul-17	(61)	Hang Seng Index	HKD	25,585.00	9,311
31-Jul-17	900	KI Composite Idx	MYR	1,767.50	(112,287)
29-Sep-17	(691)	Long Gilt	GBP	125.57	2,069,734
18-Sep-17	740	Mexican Bolsa Idx	MXN	50,230.00	216,871
28-Jul-17	(520)	Msci Taiwan Index	USD	385.30	159,563
28-Sep-17	(3,300)	Set 50 Futures	THB	992.20	50,742
29-Sep-17	(400)	US Long Bond	USD	153.69	263,031
29-Sep-17	(600)	US Ultra Bond Cbt	USD	165.88	74,308
29-Sep-17	(2,800)	US 10 Yr Note Future	USD	125.53	2,057,238
30-Sep-17	(500)	US 5 Yr Note Future	USD	117.84	311,665
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>11,053,217</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	CZK	451,180,000	EUR	17,000,000	273,913
13-Jul-17	CZK	450,920,682	EUR	17,000,000	263,984
13-Jul-17	CZK	447,508,000	EUR	17,000,000	133,305
13-Jul-17	CZK	445,655,000	EUR	17,000,000	62,349
13-Jul-17	CZK	445,221,500	EUR	17,000,000	45,749
13-Jul-17	DKK	150,000,000	EUR	20,178,396	(1,879)
13-Jul-17	EUR	10,069,337	CHF	10,756,019	220,557
13-Jul-17	EUR	161,901,532	GBP	138,953,447	3,688,785
13-Jul-17	EUR	9,570,188	GBP	8,000,000	461,368
13-Jul-17	EUR	17,297,415	GBP	15,000,000	218,377
13-Jul-17	EUR	27,000,000	MXN	547,978,500	524,900
13-Jul-17	EUR	20,000,000	USD	22,327,760	435,230
13-Jul-17	EUR	327,783,491	USD	350,000,000	21,090,947
13-Jul-17	EUR	328,188,587	USD	350,000,000	21,496,042
13-Jul-17	EUR	327,612,593	USD	350,000,000	20,920,050
13-Jul-17	EUR	327,895,268	USD	350,000,000	21,202,724
13-Jul-17	EUR	305,380,203	USD	326,207,744	19,535,967
13-Jul-17	EUR	327,558,753	USD	350,000,000	20,866,209
13-Jul-17	EUR	56,348,981	USD	60,000,000	3,773,116
13-Jul-17	EUR	44,344,285	USD	50,000,000	531,065
13-Jul-17	EUR	13,284,894	USD	15,000,000	140,928
13-Jul-17	EUR	40,125,226	USD	45,000,000	693,328
13-Jul-17	EUR	44,653,502	USD	50,000,000	840,282
13-Jul-17	EUR	17,899,100	USD	20,000,000	373,812
13-Jul-17	EUR	22,194,462	USD	25,000,000	287,852
13-Jul-17	GBP	38,000,000	EUR	44,135,578	(868,682)
13-Jul-17	GBP	13,945,632	EUR	16,000,000	(121,498)
13-Jul-17	MXN	550,408,500	EUR	27,000,000	(407,188)
13-Jul-17	MXN	403,900,000	EUR	20,000,000	(486,182)

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	MXN	388,301,844	USD	21,000,000	360,792
13-Jul-17	TRY	75,000,000	EUR	18,864,484	(279,098)
13-Jul-17	TRY	137,902,700	USD	37,000,000	1,758,965
13-Jul-17	USD	21,700,000	BRL	74,838,960	(780,893)
13-Jul-17	USD	108,000,000	EUR	98,798,049	(4,161,492)
13-Jul-17	USD	22,502,174	EUR	20,000,000	(282,309)
13-Jul-17	USD	44,745,920	EUR	40,000,000	(791,199)
13-Jul-17	USD	22,000,000	MXN	418,427,306	(941,580)
13-Jul-17	USD	21,000,000	MXN	396,354,000	(750,847)
13-Jul-17	USD	37,000,000	TRY	134,646,700	(948,541)
13-Jul-17	USD	37,000,000	ZAR	517,215,156	(2,095,788)
13-Jul-17	USD	19,000,000	ZAR	253,251,000	(250,069)
31-Jul-17	CZK	2,618,480,852	EUR	99,615,037	611,266
31-Jul-17	CZK	3,315,434	EUR	126,176	727
19-Oct-17	MXN	409,560,000	EUR	20,000,000	(386,284)
20-Dec-17	EGP	40,600,000	USD	2,000,000	131,632
20-Dec-17	EGP	30,450,000	USD	1,500,000	98,724
20-Dec-17	USD	2,000,000	EGP	37,980,000	(10,693)
20-Dec-17	USD	1,500,000	EGP	28,350,000	(1,788)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>127,476,935</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
18-Aug-17	800	Put S&P 500 Index	2,275.00	USD	508,527	(1,136,869)
					<b>508,527</b>	<b>(1,136,869)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(1,136,869)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	Cdx EM 27 Index	-	1.000%	USD	150,000,000	6,079,259
20-Jun-22	Credit Default Swap Buyer	Colombia	-	1.000%	USD	30,000,000	363,519
20-Jun-22	Credit Default Swap Buyer	Colombia	-	1.000%	USD	20,000,000	242,346
20-Jun-22	Credit Default Swap Buyer	Ineos Group Holdings SA	-	5.000%	EUR	5,000,000	(665,320)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Crossover Series 27 Index	-	5.000%	EUR	35,000,000	(4,065,071)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Crossover Series 27 Index	-	5.000%	EUR	50,000,000	(5,807,244)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Crossover Series 27 Index	-	5.000%	EUR	35,000,000	(4,065,071)
20-Jun-22	Credit Default Swap Buyer	Korea	-	1.000%	USD	21,000,000	(433,123)
20-Jun-22	Credit Default Swap Buyer	Mexico	-	1.000%	USD	15,000,000	47,518
20-Jun-18	Credit Default Swap Buyer	New Look Senior Issuer PLC	-	5.000%	EUR	3,000,000	59,898
20-Jun-18	Credit Default Swap Buyer	New Look Senior Issuer PLC	-	5.000%	EUR	3,000,000	59,898
20-Jun-22	Credit Default Swap Buyer	Republic of Italy	-	1.000%	USD	25,000,000	409,779
20-Jun-22	Credit Default Swap Buyer	Republic of Italy	-	1.000%	USD	10,000,000	163,912
20-Jun-22	Credit Default Swap Buyer	Republic of Italy	-	1.000%	USD	10,000,000	163,912
20-Jun-22	Credit Default Swap Buyer	Republic of Italy	-	1.000%	USD	13,000,000	213,085

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	South Africa	-	1.000%	USD	9,696,970	338,085
20-Jun-22	Credit Default Swap Buyer	South Africa	-	1.000%	USD	15,151,515	528,258
20-Jun-22	Credit Default Swap Buyer	South Africa	-	1.000%	USD	15,151,515	528,258
20-Jun-22	Credit Default Swap Buyer	Unicredit	-	1.000%	EUR	15,000,000	1,012,311
20-Jun-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(361,933)
20-Sep-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(397,279)
20-Jun-21	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(468,688)
20-Dec-21	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(507,906)
20-Jun-22	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(540,401)
20-Jun-22	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(540,401)
20-Jun-22	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(540,401)
20-Jun-22	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(540,401)
20-Jun-22	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(540,401)
20-Dec-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	4,500,000	(633,316)
20-Dec-19	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(285,507)
20-Dec-17	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(3,452)
20-Dec-17	Credit Default Swap Seller	Astaldi Spa	1.000%	-	EUR	2,000,000	(40,423)
20-Dec-17	Credit Default Swap Seller	Astaldi Spa	1.000%	-	EUR	3,000,000	(60,634)
20-Dec-18	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(103,100)
20-Jun-19	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	3,000,000	(199,438)
20-Dec-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	1,500,000	(211,105)
20-Dec-20	Credit Default Swap Seller	Astaldi Spa	5.000%	-	EUR	2,000,000	(281,474)
20-Jun-22	Credit Default Swap Seller	Brazil	1.000%	-	USD	15,000,000	(778,815)
20-Jun-22	Credit Default Swap Seller	Brazil	1.000%	-	USD	25,000,000	(1,298,025)
20-Dec-21	Credit Default Swap Seller	Fiat Chrysler Automobiles	5.000%	-	EUR	2,500,000	277,252
20-Dec-21	Credit Default Swap Seller	Fiat Chrysler Automobiles	5.000%	-	EUR	2,530,000	280,579
20-Jun-22	Credit Default Swap Seller	Fiat Chrysler Automobiles	5.000%	-	EUR	5,000,000	535,491
20-Dec-18	Credit Default Swap Seller	Joint Stock Company Alfa Bank	1.000%	-	USD	2,000,000	(16,747)
20-Jun-22	Credit Default Swap Seller	New Look Senior Issuer PLC	5.000%	-	EUR	3,000,000	(979,515)
20-Jun-22	Credit Default Swap Seller	New Look Senior Issuer PLC	5.000%	-	EUR	3,000,000	(979,515)
20-Sep-19	Credit Default Swap Seller	Petrobras	1.000%	-	USD	5,000,000	(38,853)
20-Sep-19	Credit Default Swap Seller	Petrobras	1.000%	-	USD	5,000,000	(38,853)
20-Jun-18	Credit Default Swap Seller	Rosneft Oil Co	1.000%	-	USD	10,000,000	11,986
20-Jun-18	Credit Default Swap Seller	Rosneft Oil Co	1.000%	-	USD	10,000,000	11,986
20-Jun-22	Credit Default Swap Seller	Russian Federation	1.000%	-	USD	10,000,000	(251,202)
20-Jun-22	Credit Default Swap Seller	Turkey	1.000%	-	USD	25,000,000	(849,427)
20-Jun-22	Credit Default Swap Seller	Turkey	1.000%	-	USD	10,000,000	(339,771)
20-Dec-19	Credit Default Swap Seller	Vale Overseas Ltd	1.000%	-	USD	5,700,000	(24,364)
07-Jul-17	Credit Default Swap Seller	Vimpel Communications	1.000%	-	USD	25,000,000	2,930
20-Dec-18	Credit Default Swap Seller	Vimpel Communications	1.000%	-	USD	2,000,000	(22,530)
03-Jun-18	Index Equity Swap	BofA Merrill Lynch Vol. Ryder Index	-	0.10%	USD	5,000,000	71,211
19-Oct-21	Interest Rate Swap	-	6.615%	TIIE 1M	MXN	186,000,000	10,898
02-Feb-22	Total Return Swap Buyer	Action Nederland BV Term Loan	-	Euribor 3M +0.80%	EUR	1,850,000	45,281
09-Mar-24	Total Return Swap Buyer	Apcoa Parking Term Loan B	-	Euribor 3M +0.80%	EUR	3,200,000	49,278
25-May-21	Total Return Swap Buyer	Aspen Trust	-	0.000%	EUR	36,463,811	(11,756,525)
30-Mar-23	Total Return Swap Buyer	BB Hotels Term Loan B	-	Euribor 3M +0.80%	EUR	4,000,000	252,568
21-Mar-24	Total Return Swap Buyer	Cerba Eurolab Term Loan B	-	Euribor 3M +0.80%	EUR	5,000,000	21,438
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	4,000,000	(22,113)
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	200,000	(1,106)

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	1,739,996	(9,619)
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	2,000,000	(11,057)
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	2,000,000	(11,057)
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	2,000,000	(11,057)
01-Aug-23	Total Return Swap Buyer	Coherent Inc Term Loan B	-	Euribor 3M +0.80%	EUR	1,895,250	38,866
30-Sep-22	Total Return Swap Buyer	Concordia Healthcare Corp Term Loan	-	Libor 3M +0.80%	GBP	1,980,000	(469,843)
24-May-24	Total Return Swap Buyer	Diaverum Term Loan B	-	Euribor 3M +0.80%	EUR	3,450,000	0
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Euribor 3M +0.80%	EUR	2,564,465	21,314
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Libor 3M +0.80%	EUR	994,533	8,266
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Libor 3M +0.80%	EUR	1,000,000	8,311
26-Jun-22	Total Return Swap Buyer	Douglas Holdings Term Loan B	-	Euribor 3M +0.80%	EUR	5,000,000	41,556
30-Oct-22	Total Return Swap Buyer	Elsan Groupe Sas	-	Euribor 3M +0.80%	EUR	2,400,000	23,995
07-Dec-23	Total Return Swap Buyer	Equinix Inc Term Loan B	-	Euribor 3M +0.80%	EUR	4,800,000	41,226
21-Jul-23	Total Return Swap Buyer	Ethypharm Term Loan B	-	Libor 3M +0.80%	GBP	1,000,000	11,392
31-Jan-23	Total Return Swap Buyer	Euro Garages Term Loan D	-	Euribor 3M +0.80%	EUR	8,700,000	131,998
31-Jan-23	Total Return Swap Buyer	Euro Garages Term Loan D	-	Libor 3M +0.80%	GBP	1,500,000	120,030
31-Jan-23	Total Return Swap Buyer	Euro Garages Term Loan D	-	Libor 3M +0.80%	GBP	4,500,000	23,574
30-Sep-21	Total Return Swap Buyer	Flint Group Term Loan B1	-	Euribor 3M +0.80%	EUR	4,937,500	106,616
28-Jul-23	Total Return Swap Buyer	Foncia Sa Term Loan B	-	Euribor 3M +0.80%	EUR	2,964,895	55,228
12-Sep-23	Total Return Swap Buyer	Hotelbeds Term Loan B	-	Euribor 3M +0.80%	EUR	1,500,000	16,670
10-Feb-23	Total Return Swap Buyer	Hunkemöller Term Loan B	-	Euribor 3M +0.80%	EUR	2,000,000	27,982
31-Mar-22	Total Return Swap Buyer	Ineos Term Loan B	-	Euribor 3M +0.80%	EUR	2,400,000	(17,395)
31-Mar-22	Total Return Swap Buyer	Ineos Term Loan B	-	Euribor 3M +0.80%	EUR	1,600,000	(11,597)
31-Mar-24	Total Return Swap Buyer	Ineos Term Loan B	-	Euribor 3M +0.80%	EUR	7,849,000	48,800
26-Apr-21	Total Return Swap Buyer	Inovyn Finance Plc	-	Euribor 3M +0.80%	EUR	4,328,277	86,027
02-Jul-22	Total Return Swap Buyer	Jacobs Douwe Egberts Llc Term Loan B	-	Euribor 3M +0.80%	EUR	817,904	1,533
02-Jul-22	Total Return Swap Buyer	Jacobs Douwe Egberts Term Loan B	-	Euribor 3M +0.80%	EUR	3,545,000	48,218
18-Jul-22	Total Return Swap Buyer	Motor Fuel Term Loan B	-	Libor 3M +0.80%	GBP	2,516,000	0
26-Jun-24	Total Return Swap Buyer	Nord Anglia Education Finance Term Loan B	-	Euribor 3M +0.80%	EUR	12,925,000	0
28-Nov-23	Total Return Swap Buyer	Oberthur TLB Term Loan B	-	Euribor 3M +0.80%	EUR	7,500,000	169,218
09-Feb-24	Total Return Swap Buyer	Parkdean Holidays Term Loan B	-	Libor 3M +0.80%	GBP	1,800,000	36,542
07-Jun-24	Total Return Swap Buyer	PortAventura World Term Loan B	-	Euribor 3M +0.80%	EUR	3,334,000	33,334
07-Mar-24	Total Return Swap Buyer	QuintilesIMS Term Loan B	-	Euribor 3M +0.80%	EUR	2,880,000	(25,197)
29-Sep-23	Total Return Swap Buyer	RR Ice Cream Ltd Term Loan B	-	Euribor 3M +0.80%	EUR	5,000,000	(34,445)
26-Sep-23	Total Return Swap Buyer	RR Ice Cream Ltd Term Loan B	-	Euribor 3M +0.80%	EUR	2,000,000	(13,778)
29-Sep-23	Total Return Swap Buyer	RR Ice Cream Ltd Term Loan B	-	Euribor 3M +0.80%	EUR	2,000,000	(13,778)
22-Jun-25	Total Return Swap Buyer	SFR Term Loan B	-	Euribor 3M +0.80%	EUR	3,400,000	31,561
15-Jan-26	Total Return Swap Buyer	UPC Financing Partnership	-	Euribor 3M +0.80%	EUR	3,000,000	(3,626)
30-Jun-25	Total Return Swap Buyer	UPC Financing Partnership	-	Euribor 3M +0.80%	EUR	3,200,000	(3,868)

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## Pioneer Funds - Euro Strategic Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

<b>Maturity Date</b>	<b>Contract</b>	<b>Underlying</b>	<b>Received Rate</b>	<b>Paid Rate</b>	<b>Currency</b>	<b>Nominal</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
15-Jan-26	Total Return Swap Buyer	UPC Financing Partnership	-	Euribor 3M +0.80%	EUR	411,964	(498)
15-Jan-26	Total Return Swap Buyer	UPC Financing Partnership	-	Euribor 3M +0.80%	EUR	750,000	(906)
06-May-22	Total Return Swap Buyer	Valeo Food Ltd Term Loan B	-	Libor 3M +0.80%	EUR	2,000,000	61,665
06-May-22	Total Return Swap Buyer	Valeo Food Ltd Term Loan B	-	Libor 3M +0.80%	EUR	2,000,000	61,665
07-Aug-22	Total Return Swap Buyer	Verallia SA Term Loan B	-	Libor 3M +0.80%	EUR	4,000,000	39,957
26-Oct-22	Total Return Swap Buyer	Vistra Group Holding Llc Term Loan B	-	Euribor 3M +0.80%	EUR	987,499	11
26-Oct-22	Total Return Swap Buyer	Vistra Group Holding Llc Term Loan B	-	Euribor 3M +0.80%	EUR	989,981	11
26-Oct-22	Total Return Swap Buyer	Vistra Group Holdings SA	-	Euribor 3M +0.80%	EUR	748,106	6,015
03-Feb-24	Total Return Swap Buyer	Xella International	-	Euribor 3M +0.80%	EUR	3,840,000	49,081
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(26,195,573)</b>

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Pioneer Funds - Europe Recovery Income 2017  
Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
940,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	977,684	5.03%
<b>Financials</b>				
<b>Banks</b>				
879,000	EUR	Barclays Bank PLC 6% 23/Jan/2018	907,717	4.67%
879,000	EUR	BNP Paribas Fortis SA 5.757% 04/Oct/2017	891,139	4.59%
879,000	EUR	BNP Paribas SA 5.431% 07/Sep/2017	887,500	4.57%
500,000	EUR	BPCE SA 3.75% 21/Jul/2017	500,580	2.58%
728,000	EUR	Commerzbank AG 3.625% 10/Jul/2017	728,422	3.75%
700,000	EUR	Credit Suisse AG/London 5.125% 18/Sep/2017	707,812	3.64%
900,000	EUR	HSBC Holdings PLC 6.25% 19/Mar/2018	939,186	4.84%
950,000	EUR	Santander International Debt SA 4.125% 04/Oct/2017	960,336	4.94%
800,000	EUR	Standard Chartered Bank 5.875% 26/Sep/2017	810,656	4.17%
879,000	EUR	UniCredit SpA 5.75% 26/Sep/2017	886,718	4.57%
<b>Real Estate Investment &amp; Services</b>				
600,000	EUR	Vonovia Finance BV Euribor 3M 15/Dec/2017	601,992	3.10%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
300,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	314,409	1.62%
<b>Industrials</b>				
<b>Industrial Engineering</b>				
1,000,000	EUR	NEW Areva Holding SA 4.625% 05/Oct/2017	1,009,070	5.20%
<b>Industrial Transportation</b>				
300,000	EUR	Autostrade per l'Italia SpA 3.375% 18/Sep/2017	302,142	1.56%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
500,000	EUR	Telecom Italia SpA/Milano 4.5% 20/Sep/2017	504,565	2.60%
<b>Utilities</b>				
<b>Electricity</b>				
1,000,000	EUR	EDP Finance BV 5.75% 21/Sep/2017	1,012,670	5.22%
<b>Total Bonds</b>			<b>12,942,598</b>	<b>66.65%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
925,000	EUR	Italy Buoni Poliennali Del Tesoro 0.75% 15/Jan/2018	930,171	4.79%
1,025,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Nov/2017	1,037,689	5.34%
909,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Feb/2018	934,334	4.81%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>2,902,194</b>	<b>14.94%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>15,844,792</b>	<b>81.59%</b>

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## Pioneer Funds - Europe Recovery Income 2017

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Financials</b>				
<b>Banks</b>				
500,000	EUR	Banco Espirito Santo SA 0% Perpetual Defaulted	142,585	0.73%
<b>Total Bonds</b>			<b>142,585</b>	<b>0.73%</b>
<b>Total Other Transferable Securities</b>			<b>142,585</b>	<b>0.73%</b>
<b>Total Securities</b>			<b>15,987,377</b>	<b>82.32%</b>
<b>Net Asset Value</b>			<b>19,420,938</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
450,000	USD	Agrium Inc 5.25% 15/Jan/2045	450,055	0.05%
500,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	514,645	0.06%
200,000	EUR	Arkema SA 1.5% 20/Apr/2027	199,944	0.02%
200,000	EUR	Arkema SA 1.5% 20/Jan/2025	205,958	0.02%
525,000	EUR	Covestro AG 1.75% 25/Sep/2024	554,164	0.07%
615,000	USD	El du Pont de Nemours & Co 2.2% 01/May/2020	542,055	0.06%
124,000	EUR	Evonik Industries AG Floating 07/Jul/2077	123,953	0.01%
400,000	EUR	Solvay SA 1.625% 02/Dec/2022	417,748	0.05%
<b>Forestry &amp; Paper</b>				
325,000	USD	International Paper Co 3.8% 15/Jan/2026	293,899	0.04%
<b>Industrial Metals &amp; Mining</b>				
663,000	EUR	Vale SA 3.75% 10/Jan/2023	703,304	0.08%
<b>Mining</b>				
950,000	EUR	Anglo American Capital PLC 3.5% 28/Mar/2022	1,040,440	0.12%
306,000	EUR	BHP Billiton Finance Ltd 1.5% 29/Apr/2030	298,736	0.04%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
425,000	USD	AutoZone Inc 2.5% 15/Apr/2021	372,014	0.04%
618,000	EUR	BMW Finance NV 0.125% 03/Jul/2020	618,300	0.07%
700,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	687,729	0.08%
900,000	EUR	Cie Plastic Omnium SA 2.875% 29/May/2020	964,026	0.12%
535,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	531,367	0.06%
1,035,000	EUR	Dongfeng Motor Hong Kong International Co Ltd 1.6% 28/Oct/2018	1,050,898	0.13%
1,078,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	1,103,656	0.13%
1,550,000	USD	Ford Motor Credit Co LLC 4.25% 20/Sep/2022	1,430,028	0.17%
1,200,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	1,057,953	0.13%
475,000	EUR	General Motors Financial International BV 1.875% 15/Oct/2019	492,794	0.06%
159,000	EUR	Hella Finance International BV 1% 17/May/2024	157,911	0.02%
900,000	USD	Hyundai Capital America - 144A - 3% 18/Mar/2021	795,402	0.09%
398,000	EUR	Renault SA 1% 08/Mar/2023	399,731	0.05%
303,000	EUR	Renault SA 3.125% 05/Mar/2021	332,144	0.04%
835,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2025	894,369	0.11%
108,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	114,107	0.01%
400,000	EUR	Volkswagen International Finance NV - 4Y - 0.5% 30/Mar/2021	400,230	0.05%
500,000	EUR	Volkswagen International Finance NV Floating Perpetual	496,100	0.06%
300,000	EUR	Volkswagen International Finance NV Floating Perpetual	297,753	0.04%
300,000	EUR	Volkswagen International Finance NV 1.125% 02/Oct/2023	300,662	0.04%
<b>Beverages</b>				
900,000	USD	Anheuser-Busch InBev Finance Inc 3.65% 01/Feb/2026	811,882	0.10%
400,000	USD	Anheuser-Busch InBev Finance Inc 4.7% 01/Feb/2036	385,793	0.05%
292,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	295,907	0.04%
230,000	EUR	Anheuser-Busch InBev SA/NV 1.5% 17/Mar/2025	238,335	0.03%
331,000	EUR	Anheuser-Busch InBev SA/NV 1.95% 30/Sep/2021	353,852	0.04%
217,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	230,471	0.03%
400,000	EUR	Pernod Ricard SA 2.125% 27/Sep/2024	430,884	0.05%
<b>Food Producers</b>				
300,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	302,238	0.04%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	Danone SA 0.709% 03/Nov/2024	198,100	0.02%
100,000	EUR	Danone SA 1.208% 03/Nov/2028	98,544	0.01%
2,000,000	USD	Kraft Heinz Foods Co - 144A - 3.5% 06/Jun/2022	1,811,502	0.22%
124,000	EUR	Sigma Alimentos SA de CV - Regs - 2.625% 07/Feb/2024	130,475	0.02%
220,000	USD	Sigma Alimentos SA de CV - 144A - 4.125% 02/May/2026	194,971	0.02%
<b>Leisure Goods</b>				
350,000	USD	Comcast Corp 5.7% 15/May/2018	317,757	0.04%
780,000	USD	Comcast Corp 6.5% 15/Nov/2035	914,789	0.11%
300,000	EUR	Harman Finance International SCA 2% 27/May/2022	315,186	0.04%
125,000	USD	Sky PLC - 144A - 6.1% 15/Feb/2018	112,448	0.01%
178,000	EUR	Sky PLC 1.5% 15/Sep/2021	184,533	0.02%
100,000	EUR	Sky PLC 1.875% 24/Nov/2023	104,902	0.01%
114,000	EUR	Sky PLC 2.25% 17/Nov/2025	120,782	0.01%
222,000	EUR	Sky PLC 2.5% 15/Sep/2026	238,697	0.03%
<b>Tobacco</b>				
600,000	USD	Altria Group Inc 2.625% 16/Sep/2026	509,475	0.06%
587,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	565,363	0.07%
400,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	423,628	0.05%
300,000	GBP	Imperial Brands Finance PLC 8.125% 15/Mar/2024	466,509	0.06%
625,000	USD	Reynolds American Inc 4.45% 12/Jun/2025	588,526	0.07%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
100,000	EUR	Carrefour SA 0.75% 26/Apr/2024	99,010	0.01%
1,150,000	USD	CVS Pass-Through Trust 6.036% 10/Dec/2028	771,183	0.09%
150,000	GBP	WM Morrison Supermarkets PLC 4.75% 04/Jul/2029	198,332	0.02%
<b>General Retailers</b>				
600,000	EUR	Expedia Inc 2.5% 03/Jun/2022	633,990	0.08%
250,000	USD	Expedia Inc 4.5% 15/Aug/2024	232,455	0.03%
310,000	USD	Home Depot Inc Libor 3M 15/Sep/2017	272,001	0.03%
665,000	USD	Home Depot Inc 5.875% 16/Dec/2036	761,565	0.09%
300,000	EUR	Kering 1.25% 10/May/2026	301,851	0.04%
600,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	595,350	0.07%
125,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	133,021	0.02%
475,000	USD	Wal-Mart Stores Inc 5.625% 15/Apr/2041	541,724	0.06%
<b>Media</b>				
100,000	EUR	Bertelsmann SE & Co KGaA 0.25% 26/May/2021	99,444	0.01%
850,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/Oct/2035	883,127	0.11%
<b>Travel, Leisure &amp; Catering</b>				
100,000	EUR	Accor SA 1.25% 25/Jan/2024	100,103	0.01%
300,000	EUR	Accor SA 2.375% 17/Sep/2023	323,538	0.04%
450,000	USD	ERAC USA Finance LLC - Regs - 2.7% 01/Nov/2023	384,742	0.05%
158,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	159,533	0.02%
<b>Financials</b>				
<b>Banks</b>				
400,000	USD	ABN AMRO Bank NV Floating 27/Mar/2028	359,925	0.04%
640,000	EUR	ABN AMRO Bank NV 7.125% 06/Jul/2022	824,186	0.10%
1,100,000	EUR	AIB Mortgage Bank 0.875% 04/Feb/2023	1,132,087	0.14%
700,000	EUR	Banca Popolare di Milano Scarl 0.625% 08/Jun/2023	691,187	0.08%
1,438,000	EUR	Banca Popolare di Sondrio SCPA 0.75% 04/Apr/2023	1,433,758	0.17%
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA Euribor 3M 12/Apr/2022	302,301	0.04%
400,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/Jan/2022	399,952	0.05%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,100,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/Nov/2026	1,103,988	0.13%
1,200,000	EUR	Banco de Sabadell SA 1% 26/Apr/2027	1,185,834	0.14%
900,000	USD	Bank of America Corp 2.625% 19/Oct/2020	797,185	0.10%
1,270,000	USD	Bank of America Corp 2.65% 01/Apr/2019	1,125,874	0.13%
950,000	USD	Bank of America Corp 6.11% 29/Jan/2037	1,020,720	0.12%
1,125,000	CAD	Bank of Montreal 2.84% 04/Jun/2020	782,259	0.09%
850,000	USD	Bank of New York Mellon Corp Libor 3M 30/Oct/2023	759,932	0.09%
346,000	EUR	Barclays PLC 1.875% 08/Dec/2023	359,151	0.04%
1,100,000	USD	Bear Stearns Cos LLC 6.4% 02/Oct/2017	975,707	0.12%
146,000	USD	Berkshire Hathaway Energy Co 2% 15/Nov/2018	128,222	0.02%
1,300,000	EUR	BNP Paribas Home Loan SFH SA 0.375% 22/Jul/2024	1,292,200	0.15%
197,000	EUR	BNP Paribas SA 1% 27/Jun/2024	194,411	0.02%
400,000	EUR	BNP Paribas SA 1.125% 15/Jan/2023	411,288	0.05%
2,965,000	USD	BPCE SA - Regs - Floating Perpetual	3,175,750	0.38%
2,500,000	EUR	BPCE SA Floating 08/Jul/2026	2,633,187	0.31%
400,000	EUR	BPCE SA 0.375% 05/Oct/2023	390,956	0.05%
400,000	EUR	BPCE SA 1.125% 18/Jan/2023	405,484	0.05%
200,000	EUR	BPCE SA 2.875% 22/Apr/2026	212,309	0.03%
525,000	USD	Branch Banking & Trust Co 1.45% 10/May/2019	457,342	0.05%
300,000	EUR	CaixaBank SA 1.125% 17/May/2024	299,657	0.04%
350,000	USD	Capital One NA/Mclean VA 1.65% 05/Feb/2018	306,748	0.04%
2,200,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 21/Jun/2024	2,158,189	0.26%
1,035,000	USD	Citigroup Inc 2.5% 26/Sep/2018	913,900	0.11%
600,000	USD	Citigroup Inc 2.65% 26/Oct/2020	531,312	0.06%
250,000	GBP	Citigroup Inc 5.125% 12/Dec/2018	300,413	0.04%
1,050,000	USD	Citigroup Inc 6% 31/Oct/2033	1,099,704	0.13%
304,000	EUR	Commerzbank AG 4% 23/Mar/2026	328,100	0.04%
200,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	245,209	0.03%
1,200,000	EUR	Commonwealth Bank of Australia - EMTN - 0.375% 11/Apr/2024	1,180,872	0.14%
2,200,000	EUR	Cooperatieve Rabobank UA - EMTN - 0.25% 31/May/2024	2,173,820	0.26%
800,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	888,544	0.11%
233,000	EUR	Cooperatieve Rabobank UA 1.25% 23/Mar/2026	236,439	0.03%
300,000	EUR	Credit Agricole SA/London 0.875% 19/Jan/2022	306,257	0.04%
300,000	EUR	Credit Agricole SA/London 1.875% 20/Dec/2026	306,605	0.04%
104,000	GBP	CYBG PLC Floating 22/Jun/2025	116,851	0.01%
214,000	USD	Danske Bank A/S Floating Perpetual	196,522	0.02%
793,000	EUR	Danske Bank A/S Floating 04/Oct/2023	827,650	0.10%
300,000	EUR	Deutsche Bank AG 1.5% 20/Jan/2022	307,494	0.04%
1,300,000	USD	Erste Group Bank AG Floating 28/Mar/2023	1,174,622	0.14%
1,000,000	EUR	European Investment Bank 1.25% 13/Nov/2026	1,064,510	0.13%
1,000,000	EUR	European Investment Bank 2% 14/Apr/2023	1,114,700	0.13%
5,000,000	USD	European Investment Bank 3.25% 29/Jan/2024	4,642,715	0.54%
3,700,000	GBP	European Investment Bank 5.375% 07/Jun/2021	4,951,944	0.58%
1,000,000	USD	First Tennessee Bank NA 2.95% 01/Dec/2019	886,568	0.11%
825,000	EUR	Goldman Sachs Group Inc 2.875% 03/Jun/2026	906,997	0.11%
820,000	USD	Goldman Sachs Group Inc 5.75% 24/Jan/2022	810,007	0.10%
750,000	USD	Goldman Sachs Group Inc 6.75% 01/Oct/2037	854,742	0.10%
243,000	EUR	HSBC Holdings PLC 0.875% 06/Sep/2024	240,617	0.03%
200,000	EUR	ING Bank NV 0.75% 24/Nov/2020	203,914	0.02%
400,000	EUR	ING Groep NV Floating 11/Apr/2028	429,256	0.05%
800,000	EUR	ING-DiBa AG 0.25% 16/Nov/2026	771,288	0.09%
143,000	EUR	Intesa Sanpaolo SpA - EMTN - 1.375% 18/Jan/2024	143,653	0.02%
319,000	EUR	Intesa Sanpaolo SpA Floating 19/Apr/2022	322,117	0.04%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
150,000	EUR	Intesa Sanpaolo SpA 0.875% 27/Jun/2022	150,017	0.02%
1,500,000	EUR	Intesa Sanpaolo SpA 1.125% 16/Jun/2027	1,478,437	0.18%
650,000	USD	JPMorgan Chase & Co 4.35% 15/Aug/2021	610,825	0.07%
532,000	USD	JPMorgan Chase & Co 5.625% 16/Aug/2043	559,368	0.07%
165,000	EUR	Jyske Bank A/S Floating 05/Apr/2029	167,921	0.02%
1,600,000	EUR	KBC Bank NV 0.375% 01/Sep/2022	1,616,496	0.19%
300,000	EUR	KBC Group NV 0.75% 18/Oct/2023	297,063	0.04%
200,000	EUR	KBC Group NV 1% 26/Apr/2021	204,213	0.02%
615,000	USD	KeyBank NA/Cleveland OH 2.5% 15/Dec/2019	545,695	0.07%
300,000	EUR	Landsbankinn HF - EMTN - 1.375% 14/Mar/2022	301,476	0.04%
1,000,000	EUR	Landwirtschaftliche Rentenbank 0.375% 16/Mar/2026	988,115	0.12%
1,652,000	EUR	Lansforsakringar Hypotek AB - EMTN - 0.375% 14/Mar/2024	1,636,222	0.20%
365,000	EUR	Leeds Building Society 1.375% 05/May/2022	370,643	0.04%
1,945,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	2,260,108	0.27%
196,000	EUR	Lloyds Banking Group PLC Euribor 3M 21/Jun/2024	195,990	0.02%
1,566,000	EUR	Lloyds Banking Group PLC 1% 09/Nov/2023	1,566,688	0.19%
200,000	EUR	Mediobanca SpA Euribor 3M 18/May/2022	200,375	0.02%
161,000	EUR	mFinance France SA 1.398% 26/Sep/2020	165,177	0.02%
1,345,000	USD	Morgan Stanley 4.1% 22/May/2023	1,232,464	0.15%
550,000	USD	Morgan Stanley 5% 24/Nov/2025	524,992	0.06%
900,000	EUR	Nationwide Building Society - EMTN - 0.5% 23/Feb/2024	893,718	0.11%
307,000	EUR	Nationwide Building Society - EMTN - 0.625% 19/Apr/2023	304,232	0.04%
1,500,000	EUR	Nederlandse Waterschapsbank NV 0.5% 19/Jan/2023	1,528,492	0.18%
137,000	EUR	NIBC Bank NV - EMTN - 1.5% 31/Jan/2022	139,787	0.02%
156,000	EUR	Nordea Bank AB Floating 07/Sep/2026	156,020	0.02%
1,100,000	EUR	NRW Bank 0.25% 10/Mar/2025	1,081,443	0.13%
200,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	210,061	0.03%
538,000	EUR	Nykredit Realkredit A/S 0.75% 14/Jul/2021	541,094	0.06%
90,987,712	DKK	Nykredit Realkredit A/S 2% 01/Oct/2047	11,793,934	1.40%
65,028,188	DKK	Nykredit Realkredit A/S 2.5% 01/Oct/2047	8,787,054	1.04%
3,500,000	CHF	Pfandbriefbank schweizerischer Hypothekarinstitute AG 1.375% 15/Aug/2022	3,457,445	0.41%
930,000	USD	PNC Bank NA 2.625% 17/Feb/2022	822,971	0.10%
92,000,165	DKK	Realkredit Danmark A/S 2% 01/Oct/2047	12,118,635	1.44%
535,000	USD	Royal Bank of Canada 2.2% 27/Jul/2018	471,870	0.06%
327,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	347,704	0.04%
700,000	EUR	Royal Bank of Scotland PLC 0.5% 15/May/2024	693,371	0.08%
199,000	EUR	Santander UK Group Holdings PLC Euribor 3M 18/May/2023	199,251	0.02%
2,500,000	GBP	Santander UK PLC 5.75% 02/Mar/2026	3,753,914	0.44%
1,594,000	EUR	Skandinaviska Enskilda Banken AB - EMTN - 0.25% 20/Jun/2024	1,569,276	0.19%
586,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	593,964	0.07%
365,000	EUR	Skandinaviska Enskilda Banken AB Floating Perpetual	376,567	0.04%
400,000	EUR	Societe Generale SA 0.75% 26/May/2023	402,440	0.05%
1,300,000	USD	Svenska Handelsbanken AB 1.875% 07/Sep/2021	1,117,102	0.13%
21,000,000	SEK	Sveriges Sakerstallda Obligationer AB 1% 17/Mar/2021	2,239,686	0.27%
256,000	EUR	Swedbank AB - GMTN - 0.3% 06/Sep/2022	253,000	0.03%
1,063,000	EUR	Toronto-Dominion Bank 0.375% 27/Apr/2023	1,060,130	0.13%
1,055,000	CAD	Toronto-Dominion Bank 2.447% 02/Apr/2019	723,198	0.09%
300,000	EUR	UBS Group Funding Jersey Ltd 2.125% 04/Mar/2024	321,426	0.04%
241,000	EUR	UBS Group Funding Switzerland AG 1.5% 30/Nov/2024	247,115	0.03%
940,000	EUR	UBS Group Funding Switzerland AG 1.75% 16/Nov/2022	989,594	0.12%
1,425,000	USD	Wachovia Corp 5.5% 01/Aug/2035	1,452,555	0.17%
820,000	USD	Wachovia Corp 5.75% 01/Feb/2018	736,066	0.09%
885,000	CAD	Wells Fargo & Co 3.874% 21/May/2025	621,367	0.07%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
900,000	EUR	Westpac Banking Corp 0.5% 17/May/2024	891,320	0.11%
1,706,000	EUR	Westpac Securities NZ Ltd/London 0.25% 06/Apr/2022	1,701,384	0.20%
<b>Financial Services</b>				
183,000	EUR	Azimut Holding SpA 2% 28/Mar/2022	189,303	0.02%
419,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	400,617	0.05%
470,000	USD	Blackstone Holdings Finance Co LLC - Regs - 5% 15/Jun/2044	451,425	0.05%
800,000	EUR	BRFkredit A/S 0.5% 01/Oct/2026	772,036	0.09%
700,000	CAD	Caisse Centrale Desjardins 1.748% 02/Mar/2020	472,319	0.06%
1,000,000	EUR	Credit Agricole Home Loan SFH SA 0.5% 03/Apr/2025	994,515	0.12%
285,000	EUR	FCA Bank SpA/Ireland 1% 15/Nov/2021	286,103	0.03%
100,000	EUR	FCA Bank SpA/Ireland 1.25% 21/Jan/2021	101,960	0.01%
392,000	EUR	FCA Bank SpA/Ireland 1.25% 23/Sep/2020	399,620	0.05%
296,000	EUR	Fidelity International Ltd 2.5% 04/Nov/2026	302,095	0.04%
50,000	EUR	Fresenius Finance Ireland PLC 1.5% 30/Jan/2024	50,603	0.01%
150,000	EUR	Fresenius Finance Ireland PLC 2.125% 01/Feb/2027	154,076	0.02%
50,000	EUR	Fresenius Finance Ireland PLC 3% 30/Jan/2032	52,642	0.01%
525,000	EUR	GE Capital European Funding Unlimited Co 2.25% 20/Jul/2020	558,054	0.07%
800,000	USD	GE Capital International Funding Co Unlimited Co 4.418% 15/Nov/2035	761,839	0.09%
200,000	GBP	GE Capital UK Funding Unlimited Co 4.125% 13/Sep/2023	262,974	0.03%
200,000	EUR	JAB Holdings BV 1.75% 25/May/2023	209,059	0.02%
550,000	USD	Legg Mason Inc 4.75% 15/Mar/2026	511,056	0.06%
700,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	761,012	0.09%
400,000	EUR	Santander Consumer Finance SA 1% 26/May/2021	406,992	0.05%
1,000,000	EUR	Societe Generale SFH SA 0.5% 02/Jun/2025	994,510	0.12%
1,657,000	EUR	Sparebanken Vest Boligkreditt AS 0.375% 14/Feb/2024	1,645,765	0.20%
306,000	EUR	UBS Group Funding Switzerland AG Euribor 3M 20/Sep/2022	308,723	0.04%
675,000	USD	USAA Capital Corp 2% 01/Jun/2021	583,110	0.07%
700,000	USD	Visa Inc 2.2% 14/Dec/2020	619,017	0.07%
<b>Life Insurance</b>				
590,000	USD	Aflac Inc 3.625% 15/Nov/2024	542,197	0.06%
600,000	EUR	Aviva PLC Floating 03/Jul/2044	646,647	0.08%
200,000	EUR	Credit Agricole Assurances SA Floating Perpetual	213,208	0.03%
450,000	USD	Jackson National Life Global Funding - Regs - 2.1% 25/Oct/2021	387,472	0.05%
300,000	EUR	NN Group NV Floating Perpetual	318,245	0.04%
304,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	359,292	0.04%
475,000	USD	Prudential Financial Inc Floating 15/Sep/2042	464,484	0.06%
625,000	CAD	Sun Life Financial Inc 5.7% 02/Jul/2019	454,449	0.05%
390,000	USD	Teachers Insurance & Annuity Association of America - Regs - 4.27% 15/May/2047	350,976	0.04%
58,000	USD	Teachers Insurance & Annuity Association of America - Regs - 6.85% 16/Dec/2039	69,793	0.01%
<b>Nonlife Insurance</b>				
300,000	EUR	Allianz SE Floating Perpetual	321,878	0.04%
355,000	USD	American International Group Inc 3.875% 15/Jan/2035	302,638	0.04%
300,000	EUR	Assicurazioni Generali SpA Floating 12/Dec/2042	372,329	0.04%
400,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	369,073	0.04%
850,000	USD	Chubb INA Holdings Inc 3.35% 03/May/2026	765,075	0.09%
338,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating Perpetual	305,716	0.04%
400,000	USD	CNA Financial Corp 4.5% 01/Mar/2026	377,239	0.05%
100,000	EUR	CNP Assurances 1.875% 20/Oct/2022	104,562	0.01%
134,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG Floating 29/Sep/2047	141,817	0.02%
167,000	EUR	ELM BV for Swiss Life Insurance & Pension Group Floating Perpetual	181,888	0.02%
500,000	USD	Liberty Mutual Group Inc - 144A - 4.25% 15/Jun/2023	468,673	0.06%
320,000	USD	Liberty Mutual Group Inc - 144A - 4.85% 01/Aug/2044	301,699	0.04%
875,000	USD	MassMutual Global Funding II - Regs - 2.75% 22/Jun/2024	762,061	0.09%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen Floating 26/May/2041	597,010	0.07%
156,000	EUR	PartnerRe Ireland Finance DAC 1.25% 15/Sep/2026	149,170	0.02%
400,000	EUR	Sampo Oyj 1% 18/Sep/2023	399,172	0.05%
330,000	EUR	Sampo Oyj 1.5% 16/Sep/2021	342,560	0.04%
200,000	EUR	SCOR SE Floating 27/May/2048	217,213	0.03%
300,000	EUR	Swiss Re ReAssure Ltd 1.375% 27/May/2023	309,266	0.04%
500,000	USD	Swiss Re Treasury US Corp - 144A - 2.875% 06/Dec/2022	440,202	0.05%
<b>Real Estate Investment &amp; Services</b>				
121,000	EUR	Akelius Residential Property AB - EMTN - 1.75% 07/Feb/2025	120,799	0.01%
122,000	EUR	Akelius Residential Property AB 1.5% 23/Jan/2022	124,413	0.01%
300,000	EUR	ATF Netherlands BV 1.5% 03/May/2022	304,260	0.04%
300,000	EUR	ATF Netherlands BV 1.5% 15/Jul/2024	292,941	0.03%
500,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	550,865	0.07%
1,300,000	EUR	Grand City Properties SA 2% 29/Oct/2021	1,368,718	0.16%
400,000	EUR	Merlin Properties Socimi SA 2.375% 23/May/2022	423,034	0.05%
518,000	EUR	SATO Oyj 2.25% 10/Sep/2020	538,067	0.06%
200,000	EUR	Vonovia Finance BV 1.25% 06/Dec/2024	199,903	0.02%
<b>Real Estate Investment Trusts</b>				
425,000	USD	Alexandria Real Estate Equities Inc 3.95% 15/Jan/2027	381,049	0.05%
200,000	EUR	alstria office REIT-AG 2.25% 24/Mar/2021	211,224	0.03%
425,000	USD	Boston Properties LP 3.65% 01/Feb/2026	379,020	0.05%
480,000	USD	Duke Realty LP 3.75% 01/Dec/2024	433,286	0.05%
475,000	USD	Essex Portfolio LP 3.5% 01/Apr/2025	418,294	0.05%
200,000	EUR	GELF Bond Issuer I SA 0.875% 20/Oct/2022	198,825	0.02%
310,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	321,653	0.04%
400,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	354,110	0.04%
125,000	EUR	Merlin Properties Socimi SA 1.75% 26/May/2025	124,666	0.01%
425,000	USD	UDR Inc 2.95% 01/Sep/2026	353,497	0.04%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
500,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	524,015	0.06%
500,000	USD	Becton Dickinson and Co 3.734% 15/Dec/2024	447,194	0.05%
225,000	USD	Humana Inc 3.95% 15/Mar/2027	206,135	0.02%
400,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	494,234	0.06%
860,000	USD	UnitedHealth Group Inc 3.1% 15/Mar/2026	759,440	0.09%
<b>Pharmaceuticals &amp; Biotechnology</b>				
1,225,000	USD	AbbVie Inc 3.2% 14/May/2026	1,064,747	0.13%
450,000	USD	Amgen Inc Libor 3M 11/May/2020	395,843	0.05%
425,000	GBP	Amgen Inc 4% 13/Sep/2029	548,659	0.07%
425,000	USD	Amgen Inc 4.4% 01/May/2045	385,485	0.05%
1,000,000	USD	Baxalta Inc 3.6% 23/Jun/2022	908,408	0.11%
200,000	EUR	Bayer AG Floating 01/Jul/2075	208,450	0.02%
350,000	EUR	Bayer AG Floating 02/Apr/2075	353,908	0.04%
465,000	USD	Biogen Inc 3.625% 15/Sep/2022	427,708	0.05%
250,000	USD	Biogen Inc 4.05% 15/Sep/2025	232,362	0.03%
825,000	USD	Celgene Corp 3.875% 15/Aug/2025	757,245	0.09%
750,000	USD	Gilead Sciences Inc 4.5% 01/Feb/2045	692,843	0.08%
189,000	USD	GlaxoSmithKline Capital Inc 2.8% 18/Mar/2023	168,525	0.02%
250,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	258,535	0.03%
435,000	USD	Johnson & Johnson 2.45% 01/Mar/2026	373,020	0.04%
575,000	EUR	Merck & Co Inc 1.125% 15/Oct/2021	594,763	0.07%
340,000	USD	Merck & Co Inc 3.7% 10/Feb/2045	297,695	0.04%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	Merck KGaA Floating 12/Dec/2074	210,538	0.03%
200,000	EUR	Merck KGaA Floating 12/Dec/2074	215,133	0.03%
675,000	USD	Mylan NV 3.95% 15/Jun/2026	600,194	0.07%
211,000	USD	Perrigo Finance Unlimited Co 3.5% 15/Mar/2021	191,606	0.02%
365,000	USD	Pfizer Inc 5.6% 15/Sep/2040	400,441	0.05%
300,000	EUR	Sanofi 0.875% 22/Sep/2021	307,584	0.04%
200,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/Oct/2024	191,975	0.02%
250,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	240,890	0.03%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
1,000,000	USD	Boeing Co 1.65% 30/Oct/2020	870,659	0.10%
440,000	USD	Lockheed Martin Corp 2.5% 23/Nov/2020	391,390	0.05%
275,000	USD	Lockheed Martin Corp 4.85% 15/Sep/2041	274,429	0.03%
425,000	USD	L3 Technologies Inc 3.95% 28/May/2024	385,212	0.05%
450,000	USD	Raytheon Co 3.125% 15/Oct/2020	409,131	0.05%
425,000	USD	Rockwell Collins Inc 3.2% 15/Mar/2024	378,120	0.05%
425,000	USD	Spirit AeroSystems Inc 3.85% 15/Jun/2026	372,683	0.04%
700,000	USD	United Technologies Corp Floating 04/May/2018	614,255	0.07%
<b>Construction &amp; Materials</b>				
414,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	438,215	0.05%
200,000	EUR	Cie de Saint-Gobain 1.375% 14/Jun/2027	197,841	0.02%
300,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	274,892	0.03%
200,000	EUR	CRH Finance DAC 3.125% 03/Apr/2023	226,147	0.03%
625,000	USD	Fortune Brands Home & Security Inc 3% 15/Jun/2020	556,576	0.07%
200,000	EUR	HeidelbergCement AG 2.25% 03/Jun/2024	213,565	0.03%
222,000	EUR	HeidelbergCement Finance Luxembourg SA - EMTN - 1.5% 14/Jun/2027	217,929	0.03%
124,000	EUR	HeidelbergCement Finance Luxembourg SA 0.5% 18/Jun/2021	124,541	0.01%
364,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	379,097	0.05%
2,000,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	1,900,573	0.23%
400,000	USD	Owens Corning 4.2% 15/Dec/2022	370,281	0.04%
<b>Electronic &amp; Electrical Equipment</b>				
440,000	USD	Honeywell International Inc 1.85% 01/Nov/2021	380,021	0.05%
300,000	EUR	Legrand SA 1.875% 06/Jul/2032	298,995	0.04%
350,000	USD	Thermo Fisher Scientific Inc 2.4% 01/Feb/2019	309,108	0.04%
250,000	USD	Thomas & Betts Corp 5.625% 15/Nov/2021	248,929	0.03%
<b>General Industrials</b>				
550,000	USD	General Electric Co 4.65% 17/Oct/2021	531,331	0.06%
1,300,000	EUR	Kreditanstalt fuer Wiederaufbau - EMTN - 0.05% 30/May/2024	1,285,414	0.15%
<b>Industrial Transportation</b>				
100,000	EUR	APRR SA 1.5% 15/Jun/2024	104,175	0.01%
100,000	EUR	APRR SA 1.625% 13/Jun/2032	97,872	0.01%
600,000	EUR	Atlantia SpA 3.625% 30/Nov/2018	630,651	0.08%
200,000	EUR	Autoroutes du Sud de la France SA 1% 13/May/2026	196,752	0.02%
240,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	250,310	0.03%
161,000	EUR	Autostrade per l'Italia SpA 1.75% 01/Feb/2027	163,933	0.02%
100,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	100,293	0.01%
100,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	104,421	0.01%
200,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	225,734	0.03%
425,000	USD	Burlington Northern Santa Fe LLC 3.9% 01/Aug/2046	380,965	0.05%
675,000	CAD	Canadian National Railway Co 3.95% 22/Sep/2045	505,615	0.06%
300,000	USD	CSX Corp 3.35% 01/Nov/2025	270,480	0.03%
183,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	181,681	0.02%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
425,000	USD	FedEx Corp 4.4% 15/Jan/2047	383,847	0.05%
100,000	EUR	Sanef SA 0.95% 19/Oct/2028	92,461	0.01%
100,000	EUR	Sanef SA 1.875% 16/Mar/2026	104,918	0.01%
400,000	USD	TTX Co - 144A - 2.25% 01/Feb/2019	351,217	0.04%
500,000	USD	TTX Co - 144A - 4.2% 01/Jul/2046	441,441	0.05%
360,000	USD	TTX Co 3.6% 15/Jan/2025	321,140	0.04%
450,000	USD	Union Pacific Corp 3.375% 01/Feb/2035	392,418	0.05%
<b>Support Services</b>				
100,000	EUR	Adecco International Financial Services BV 1% 02/Dec/2024	99,551	0.01%
300,000	EUR	Adecco International Financial Services BV 1.5% 22/Nov/2022	314,459	0.04%
630,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	642,285	0.08%
250,000	USD	Republic Services Inc 2.9% 01/Jul/2026	215,271	0.03%
375,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	367,625	0.04%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
346,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	356,835	0.04%
<b>Oil &amp; Gas Producers</b>				
225,000	USD	Amphenol Corp 3.2% 01/Apr/2024	199,775	0.02%
114,000	EUR	BP Capital Markets PLC - EMTN - 1.077% 26/Jun/2025	113,238	0.01%
500,000	EUR	BP Capital Markets PLC 1.117% 25/Jan/2024	506,118	0.06%
400,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	415,846	0.05%
141,000	EUR	BP Capital Markets PLC 1.637% 26/Jun/2029	139,411	0.02%
400,000	USD	Canadian Natural Resources Ltd 6.75% 01/Feb/2039	427,443	0.05%
382,000	EUR	Eni SpA 1.5% 02/Feb/2026	387,296	0.05%
425,000	USD	Exxon Mobil Corp 4.114% 01/Mar/2046	394,895	0.05%
200,000	EUR	Repsol International Finance BV - EMTN - 0.5% 23/May/2022	198,305	0.02%
1,000,000	EUR	Repsol International Finance BV 2.25% 10/Dec/2026	1,070,630	0.13%
337,000	EUR	Shell International Finance BV 0.375% 15/Feb/2025	324,860	0.04%
146,000	EUR	Statoil ASA 0.75% 09/Nov/2026	140,794	0.02%
1,400,000	EUR	Total SA Floating Perpetual	1,416,282	0.17%
350,000	USD	Valero Energy Corp 6.625% 15/Jun/2037	378,872	0.05%
<b>Oil Equipment, Services &amp; Distribution</b>				
500,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	465,916	0.06%
475,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	541,064	0.06%
1,125,000	USD	Energy Transfer Partners LP 4.75% 15/Jan/2026	1,031,068	0.12%
480,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	438,553	0.05%
400,000	USD	Kinder Morgan Inc/DE 5.55% 01/Jun/2045	373,302	0.04%
250,000	USD	Magellan Midstream Partners LP 4.25% 15/Sep/2046	216,140	0.03%
400,000	USD	MPLX LP 4.5% 15/Jul/2023	372,482	0.04%
1,295,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	1,170,592	0.14%
725,000	USD	Sabine Pass Liquefaction LLC 5% 15/Mar/2027	676,852	0.08%
300,000	USD	Sunoco Logistics Partners Operations LP 5.35% 15/May/2045	261,920	0.03%
525,000	USD	Williams Partners LP 3.6% 15/Mar/2022	471,234	0.06%
555,000	USD	Williams Partners LP 4.3% 04/Mar/2024	510,534	0.06%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
425,000	USD	Adobe Systems Inc 3.25% 01/Feb/2025	383,357	0.05%
225,000	USD	CA Inc 3.6% 15/Aug/2022	200,620	0.02%
100,000	EUR	Commerzbank AG Euribor 3M 08/Mar/2022	101,446	0.01%
925,000	EUR	Microsoft Corp 3.125% 06/Dec/2028	1,103,890	0.13%
1,300,000	USD	Oracle Corp 5% 08/Jul/2019	1,214,703	0.15%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology Hardware &amp; Equipment</b>				
600,000	GBP	Apple Inc 3.05% 31/Jul/2029	746,014	0.09%
425,000	USD	Applied Materials Inc 3.3% 01/Apr/2027	379,171	0.05%
675,000	USD	Broadcom Corp / Broadcom Cayman Finance Ltd - 144A - 3.625% 15/Jan/2024	606,544	0.07%
590,000	USD	Intel Corp 4.9% 29/Jul/2045	603,848	0.07%
520,000	USD	Qualcomm Inc Libor 3M 20/May/2020	457,778	0.05%
425,000	USD	Texas Instruments Inc 1% 01/May/2018	371,338	0.04%
225,000	USD	Texas Instruments Inc 2.625% 15/May/2024	197,018	0.02%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
875,000	USD	AT&T Inc 3.95% 15/Jan/2025	783,020	0.09%
1,500,000	USD	AT&T Inc 5.15% 15/Mar/2042	1,360,600	0.16%
825,000	CAD	Bell Canada Inc 3.25% 17/Jun/2020	576,912	0.07%
128,000	EUR	British Telecommunications PLC - EMTN - 1% 23/Jun/2024	126,893	0.02%
143,000	EUR	British Telecommunications PLC - EMTN - 1.5% 23/Jun/2027	139,631	0.02%
250,000	EUR	Deutsche Telekom International Finance BV 1.5% 03/Apr/2028	248,310	0.03%
800,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	1,123,321	0.13%
300,000	EUR	Koninklijke KPN NV 0.625% 09/Apr/2025	286,779	0.03%
100,000	EUR	Koninklijke KPN NV 1.125% 11/Sep/2028	94,489	0.01%
150,000	EUR	Orange SA Floating Perpetual	171,467	0.02%
500,000	EUR	Orange SA Floating Perpetual	536,605	0.06%
125,000	EUR	Orange SA Floating Perpetual	140,261	0.02%
450,000	GBP	Orange SA 5.25% 05/Dec/2025	636,391	0.08%
150,000	EUR	TDC A/S 1.75% 27/Feb/2027	149,459	0.02%
200,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	200,988	0.02%
700,000	EUR	Telefonica Emisiones SAU 1.477% 14/Sep/2021	727,888	0.09%
100,000	EUR	Telefonica Emisiones SAU 1.528% 17/Jan/2025	101,669	0.01%
100,000	EUR	Telekom Finanzmanagement GmbH 1.5% 07/Dec/2026	100,666	0.01%
200,000	EUR	Telia Co AB 1.625% 23/Feb/2035	176,662	0.02%
1,435,000	USD	Verizon Communications Inc 5.25% 16/Mar/2037	1,355,660	0.16%
<b>Mobile Telecommunications</b>				
550,000	CAD	Rogers Communications Inc 2.8% 13/Mar/2019	378,203	0.05%
168,000	EUR	Vodafone Group PLC 0.5% 30/Jan/2024	162,069	0.02%
500,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	442,195	0.05%
<b>Utilities</b>				
<b>Electricity</b>				
417,000	GBP	Cadent Finance PLC 2.125% 22/Sep/2028	463,782	0.06%
100,000	EUR	Coentreprise de Transport d'Electricite SA 0.875% 29/Sep/2024	99,121	0.01%
200,000	EUR	Coentreprise de Transport d'Electricite SA 1.5% 29/Jul/2028	197,011	0.02%
100,000	EUR	Coentreprise de Transport d'Electricite SA 2.125% 29/Jul/2032	100,543	0.01%
450,000	USD	Commonwealth Edison Co 3.7% 01/Mar/2045	388,283	0.05%
325,000	USD	Consolidated Edison Co of New York Inc 4.45% 15/Mar/2044	312,260	0.04%
220,000	USD	Dominion Energy Inc Floating 01/Jul/2020	193,972	0.02%
555,000	USD	Dominion Energy Inc 3.9% 01/Oct/2025	505,913	0.06%
730,000	USD	Duke Energy Progress LLC 4.2% 15/Aug/2045	683,591	0.08%
900,000	EUR	EDP Finance BV 2% 22/Apr/2025	914,274	0.11%
300,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	318,797	0.04%
1,000,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	1,062,380	0.13%
100,000	GBP	Electricite de France SA 5.5% 27/Mar/2037	147,549	0.02%
300,000	EUR	Electricite de France SA 5.625% 21/Feb/2033	435,306	0.05%
300,000	EUR	Iberdrola Finanzas SA 1% 07/Mar/2025	299,154	0.04%
200,000	EUR	innogy Finance BV 1% 13/Apr/2025	197,964	0.02%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
50,000	EUR	Innogy Finance II BV 5.75% 14/Feb/2033	73,863	0.01%
400,000	USD	MidAmerican Energy Co 4.4% 15/Oct/2044	385,628	0.05%
100,000	GBP	NGG Finance PLC Floating 18/Jun/2073	129,487	0.02%
410,000	USD	Northern States Power Co/MN 4% 15/Aug/2045	374,685	0.04%
575,000	USD	PPL Capital Funding Inc 4.7% 01/Jun/2043	534,066	0.06%
460,000	USD	Puget Sound Energy Inc 4.3% 20/May/2045	435,775	0.05%
435,000	USD	Southern California Edison Co 3.6% 01/Feb/2045	373,348	0.04%
450,000	USD	Southwestern Electric Power Co 3.9% 01/Apr/2045	396,980	0.05%
300,000	EUR	TenneT Holding BV Floating Perpetual	308,150	0.04%
500,000	USD	Virginia Electric & Power Co 4% 15/Nov/2046	453,448	0.05%
<b>Gas, Water &amp; Multiutilities</b>				
216,000	EUR	FCC Aqualia SA 1.413% 08/Jun/2022	216,526	0.03%
200,000	EUR	Gas Natural Capital Markets SA 1.125% 11/Apr/2024	201,627	0.02%
205,000	EUR	GAS Networks Ireland 1.375% 05/Dec/2026	206,896	0.02%
100,000	EUR	Snam SpA Euribor 3M 21/Feb/2022	100,978	0.01%
100,000	EUR	Snam SpA 0.875% 25/Oct/2026	95,756	0.01%
<b>Total Bonds</b>			<b>267,568,907</b>	<b>31.94%</b>
<b>Mortgages and Asset Backed securities</b>				
10,000,000	USD	Fannie Mae Pool - AB1501 - 4% 01/Sep/2040	1,756,772	0.21%
4,500,000	USD	Fannie Mae Pool - AB4090 - 3% 01/Dec/2026	1,270,342	0.15%
4,000,000	USD	Fannie Mae Pool - AB5924 - 3% 01/Aug/2042	2,618,709	0.31%
4,000,000	USD	Fannie Mae Pool - AB6214 - 3% 01/Sep/2042	2,122,088	0.25%
4,000,000	USD	Fannie Mae Pool - AB7275 - 3% 01/Dec/2042	2,318,379	0.28%
4,565,882	USD	Fannie Mae Pool - AB8613 - 3% 01/Mar/2043	2,713,393	0.33%
1,000,000	USD	Fannie Mae Pool - AC1619 - 5.5% 01/Aug/2039	249,246	0.03%
10,200,000	USD	Fannie Mae Pool - AE0033 - 5.5% 01/Apr/2039	574,652	0.07%
6,000,000	USD	Fannie Mae Pool - AE1761 - 4% 01/Sep/2040	949,280	0.11%
12,500,000	USD	Fannie Mae Pool - AE5463 - 4% 01/Oct/2040	2,217,148	0.26%
7,500,000	USD	Fannie Mae Pool - AH4163 - 4% 01/Jan/2041	2,500,980	0.30%
7,000,000	USD	Fannie Mae Pool - AH6783 - 4% 01/Mar/2041	1,954,099	0.23%
3,100,000	USD	Fannie Mae Pool - AJ1445 - 4% 01/Sep/2026	587,308	0.07%
5,000,000	USD	Fannie Mae Pool - AL0054 - 4.5% 01/Feb/2041	1,101,248	0.13%
1,000,000	USD	Fannie Mae Pool - AL1204 - 4.5% 01/Sep/2026	185,397	0.02%
6,060,550	USD	Fannie Mae Pool - AL4608 - 4.5% 01/Dec/2043	2,448,852	0.29%
5,589,781	USD	Fannie Mae Pool - AL5780 - 4.5% 01/May/2044	2,133,934	0.25%
2,200,000	USD	Fannie Mae Pool - AQ7254 - 3% 01/Dec/2042	1,150,833	0.14%
175,000	USD	Fannie Mae Pool - AS4720 - 3.5% 01/Apr/2045	98,525	0.01%
2,975,000	USD	Fannie Mae Pool - AS6948 - 3.5% 01/Apr/2046	2,230,542	0.27%
2,392,448	USD	Fannie Mae Pool - AS70047 - 2.5% 01/Apr/2031	1,883,195	0.22%
2,400,000	USD	Fannie Mae Pool - AS7048 - 2.5% 01/Apr/2031	1,869,444	0.22%
1,100,000	USD	Fannie Mae Pool - AS7801 - 3.5% 01/Aug/2046	942,167	0.11%
1,300,000	USD	Fannie Mae Pool - AU4290 - 4% 01/Sep/2043	526,226	0.06%
4,300,000	USD	Fannie Mae Pool - AU4291 - 4% 01/Sep/2043	1,668,977	0.20%
2,158,458	USD	Fannie Mae Pool - AV5414 - 4.5% 01/Jan/2044	1,005,818	0.12%
2,500,000	USD	Fannie Mae Pool - AV9854 - 4% 01/Aug/2044	1,075,257	0.13%
3,000,000	USD	Fannie Mae Pool - AX4887 - 4% 01/Dec/2044	1,639,035	0.20%
2,500,000	USD	Fannie Mae Pool - AX7559 - 4% 01/Jan/2045	1,463,671	0.17%
2,800,000	USD	Fannie Mae Pool - AZ0079 - 3.5% 01/Oct/2045	2,077,998	0.25%
975,000	USD	Fannie Mae Pool - AZ2086 - 3% 01/Oct/2030	749,513	0.09%
2,500,000	USD	Fannie Mae Pool - AZ4788 - 4% 01/Oct/2045	1,854,372	0.22%
1,650,000	USD	Fannie Mae Pool - AZ8474 - 3.5% 01/Oct/2045	1,266,160	0.15%
550,000	USD	Fannie Mae Pool - BA1189 - 3% 01/Apr/2031	442,195	0.05%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
725,000	USD	Fannie Mae Pool - BA2935 - 3.5% 01/Oct/2045	567,195	0.07%
1,400,000	USD	Fannie Mae Pool - BC1219 - 3.5% 01/Jul/2046	1,165,552	0.14%
1,620,000	USD	Fannie Mae Pool - BC2841 - 3.5% 01/Sep/2046	1,408,923	0.17%
3,300,000	USD	Fannie Mae Pool - 735592 - 5% 01/May/2034	173,433	0.02%
1,100,000	USD	Fannie Mae Pool - 804153 - 5.5% 01/Dec/2034	94,229	0.01%
11,250,000	USD	Fannie Mae Pool - 889757 - 5% 01/Feb/2038	729,202	0.09%
5,000,000	USD	Fannie Mae Pool - 961554 - 5% 01/Feb/2038	185,993	0.02%
11,560,346	USD	Fannie Mae Pool - 961907 - 5% 01/Mar/2038	397,841	0.05%
5,000,000	USD	Fannie Mae Pool - 993096 - 5.5% 01/Jan/2039	115,974	0.01%
5,000,000	USD	Fannie Mae Pool - 993100 - 5.5% 01/Jan/2039	90,369	0.01%
4,700,000	USD	Fannie Mae REMICS - 119 CF - Libor 1M 25/Dec/2036	290,291	0.03%
6,500,000	USD	Fannie Mae REMICS - 91 HF - Libor 1M 25/Nov/2034	164,948	0.02%
2,893,018	USD	Freddie Mac Gold Pool - A38583 - 5.5% 01/Oct/2035	219,656	0.03%
5,000,000	USD	Freddie Mac Gold Pool - G05091 - 4.5% 01/Sep/2038	221,131	0.03%
5,000,000	USD	Freddie Mac Gold Pool - G05097 - 6% 01/Sep/2038	211,993	0.03%
2,000,000	USD	Freddie Mac Gold Pool - G08606 - 4% 01/Sep/2044	943,434	0.11%
3,500,000	USD	Freddie Mac Gold Pool - G08609 - 3.5% 01/Oct/2044	1,862,426	0.22%
3,000,000	USD	Freddie Mac Gold Pool - G08738 - 3.5% 01/Dec/2046	2,614,721	0.31%
3,000,000	USD	Freddie Mac Gold Pool - G08741 - 3% 01/Dec/2046	2,576,498	0.31%
2,250,000	USD	Freddie Mac Gold Pool - G08747 - 3% 01/Feb/2047	1,940,862	0.23%
2,050,000	USD	Freddie Mac Gold Pool - G08748 - 3.5% 01/Jan/2047	1,814,071	0.22%
4,000,000	USD	Freddie Mac Gold Pool - G13397 - 4% 01/Dec/2025	394,815	0.05%
3,375,000	USD	Freddie Mac Gold Pool - G18631 - 2.5% 01/Feb/2032	2,886,278	0.35%
2,250,000	USD	Freddie Mac Gold Pool - G18632 - 3% 01/Feb/2032	1,953,900	0.23%
2,800,000	USD	Freddie Mac Gold Pool - G60580 - 3% 01/May/2046	2,276,607	0.27%
3,500,000	USD	Freddie Mac Gold Pool - J23958 - 3% 01/Jun/2028	1,010,854	0.12%
1,199,909	USD	Freddie Mac Gold Pool - Q18099 - 3% 01/May/2043	711,561	0.08%
1,200,000	USD	Freddie Mac Gold Pool - Q30509 - 4% 01/Dec/2044	612,489	0.07%
2,350,000	USD	Freddie Mac Gold Pool - Q40045 - 3.5% 01/Apr/2046	1,921,971	0.23%
1,500,709	USD	Freddie Mac Gold Pool - Q41024 - 3% 01/Jun/2046	1,256,501	0.15%
3,000,000	USD	Freddie Mac Gold Pool - Q45744 - 3.5% 01/Jan/2047	2,655,531	0.33%
5,076,793	USD	Freddie Mac Gold Pool - V80596 - 4.5% 01/Oct/2043	1,145,526	0.14%
475,000	USD	Ginnie Mae I Pool - AD3757 - 3% 15/May/2043	356,289	0.04%
850,000	USD	Ginnie Mae I Pool - AF5074 - 3% 15/Aug/2043	437,485	0.05%
3,450,000	USD	Ginnie Mae I pool - AL5247 - 3.5% 15/Jan/2045	1,817,290	0.22%
2,925,000	USD	Ginnie Mae I Pool - GN754439 - 3.5% 15/Dec/2041	885,195	0.11%
5,400,000	USD	Ginnie Mae I pool - 367097 - 4.5% 15/Jul/2041	1,009,059	0.12%
5,000,000	USD	Ginnie Mae I Pool - 487772 - 5% 15/Mar/2039	312,541	0.04%
5,000,000	USD	Ginnie Mae I Pool - 697855 - 5.5% 15/Feb/2039	304,069	0.04%
4,500,000	USD	Ginnie Mae I Pool - 783014 - 4% 15/Mar/2040	1,124,261	0.13%
4,900,000	USD	Ginnie Mae II Pool - MA0934 - 3.5% 20/Apr/2043	2,100,273	0.25%
1,550,000	USD	Ginnie Mae II Pool - MA1602 - 4.5% 20/Jan/2044	566,291	0.07%
2,550,000	USD	Ginnie Mae II Pool - MA1679 - 4.5% 20/Feb/2044	871,413	0.10%
2,645,000	USD	Ginnie Mae II Pool - MA2753 - 3% 20/Apr/2045	1,709,708	0.20%
2,850,000	USD	Ginnie Mae II Pool - MA3663 - 3.5% 20/May/2046	2,209,505	0.26%
2,850,000	USD	Ginnie Mae II Pool - MA3736 - 3.5% 20/Jun/2046	2,281,258	0.27%
5,000,000	USD	Ginnie Mae II Pool - MA4126 - 3% 20/Nov/2046	4,353,729	0.53%
1,525,000	USD	Ginnie Mae II Pool - MA4127 - 3.5% 20/Dec/2046	1,352,016	0.16%
3,500,000	USD	Ginnie Mae II Pool - MA4195 - 3% 20/Nov/2046	3,062,253	0.38%
2,450,000	USD	Ginnie Mae II Pool - MA4197 - 4% 20/Jan/2047	2,215,015	0.26%
<b>Total Mortgages and Asset Backed securities</b>			<b>111,228,180</b>	<b>13.28%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
1,700,000	EUR	Council Of Europe Development Bank 0.75% 09/Jun/2025	1,735,700	0.21%
1,303,000	EUR	Eurofima 0.25% 25/Apr/2023	1,291,495	0.15%
1,000,000	EUR	European Financial Stability Facility 0.5% 20/Jun/2023	1,023,225	0.12%
1,000,000	EUR	European Stability Mechanism 0.5% 02/Mar/2026	1,000,160	0.12%
2,100,000	EUR	European Union 0.625% 04/Nov/2023	2,160,690	0.26%
5,000,000	USD	Inter-American Development Bank 3.875% 17/Sep/2019	4,599,404	0.55%
<b>Governments</b>				
10,150,000	AUD	Australia Government Bond 2.75% 21/Apr/2024	6,974,311	0.83%
1,000,000	EUR	Bpifrance Financement SA 0.75% 25/Nov/2024	1,014,150	0.12%
100,000	EUR	Bundesrepublik Deutschland 1% 15/Aug/2025	106,246	0.01%
1,450,000	EUR	Bundesrepublik Deutschland 2.5% 15/Aug/2046	1,893,272	0.23%
1,000,000	EUR	Bundesrepublik Deutschland 4% 04/Jun/2037	1,532,895	0.18%
2,300,000	EUR	Bundesrepublik Deutschland 5.5% 04/Jun/2031	3,709,291	0.44%
1,450,000	CAD	Canadian Government Bond 2.5% 01/Jun/2024	1,039,311	0.12%
4,610,000	CAD	Canadian Government Bond 3.5% 01/Jun/2020	3,316,928	0.40%
1,850,000	CAD	Canadian Government Bond 4% 01/Jun/2041	1,680,212	0.20%
24,250,000	DKK	Denmark Government Bond 3% 15/Nov/2021	3,718,118	0.44%
2,750,000	USD	Federal National Mortgage Association 6.625% 15/Nov/2030	3,447,828	0.41%
2,240,000	EUR	Finland Government Bond 1.5% 15/Apr/2023	2,431,419	0.29%
1,600,000	EUR	French Republic Government Bond OAT 1% 25/Nov/2025	1,659,032	0.20%
2,440,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	2,245,373	0.27%
12,080,000	EUR	French Republic Government Bond OAT 3% 25/Apr/2022	13,883,906	1.66%
6,300,000	EUR	French Republic Government Bond OAT 4% 25/Oct/2038	9,183,920	1.10%
4,750,000	EUR	French Republic Government Bond OAT 4.25% 25/Oct/2018	5,050,746	0.60%
2,330,000	EUR	Ireland Government Bond 3.9% 20/Mar/2023	2,821,770	0.34%
110,000	EUR	Ireland Government Bond 4.5% 18/Apr/2020	124,639	0.01%
12,620,000	EUR	Italy Buoni Poliennali Del Tesoro 2.5% 01/Dec/2024	13,336,374	1.59%
3,580,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	2,987,940	0.36%
11,190,000	EUR	Italy Buoni Poliennali Del Tesoro 4.25% 01/Feb/2019	11,966,474	1.43%
4,080,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	5,288,292	0.63%
3,350,150,000	JPY	Japan Government Ten Year Bond - 298 - 1.3% 20/Dec/2018	26,682,969	3.19%
3,675,150,000	JPY	Japan Government Ten Year Bond 1.2% 20/Dec/2020	29,955,184	3.57%
3,078,200,000	JPY	Japan Government Thirty Year Bond 2.2% 20/Mar/2041	31,873,895	3.80%
2,972,000,000	JPY	Japan Government Twenty Year Bond - 120 - 1.6% 20/Jun/2030	27,275,023	3.25%
2,300,000,000	JPY	Japan Government Twenty Year Bond 1.9% 20/Dec/2023	20,196,578	2.41%
2,210,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	2,253,636	0.27%
2,750,000	EUR	Kingdom of Belgium Government Bond 4% 28/Mar/2022	3,293,593	0.39%
2,470,000	EUR	Kingdom of Belgium Government Bond 5% 28/Mar/2035	3,948,456	0.47%
210,000	EUR	Lithuania Government International Bond 3.375% 22/Jun/2024	249,428	0.03%
408,500	MXN	Mexican Bonos 8.5% 31/May/2029	2,248,925	0.27%
2,300,000	EUR	Netherlands Government Bond 2.25% 15/Jul/2022	2,577,668	0.31%
2,540,000	EUR	Netherlands Government Bond 2.5% 15/Jun/2033	3,118,955	0.37%
2,000,000	EUR	Netherlands Government Bond 4% 15/Jul/2018	2,096,200	0.25%
16,170,000	NOK	Norway Government Bond 4.5% 22/May/2019	1,815,952	0.22%
3,000,000	AUD	Queensland Treasury Corp 4.75% 21/Jul/2025	2,283,926	0.27%
5,000,000	AUD	Queensland Treasury Corp 6% 21/Feb/2018	3,451,930	0.41%
2,260,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	1,908,141	0.23%
2,950,000	EUR	Republic of Austria Government Bond 6.25% 15/Jul/2027	4,584,507	0.55%
1,200,000	EUR	SFIL SA 0.125% 18/Oct/2024	1,164,414	0.14%
7,450,000	EUR	Slovakia Government International Bond 4% 26/Mar/2021	8,717,990	1.04%
2,920,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	3,097,215	0.37%

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,850,000	EUR	Spain Government Bond 4.1% 30/Jul/2018	5,081,321	0.61%
6,140,000	EUR	Spain Government Bond 4.65% 30/Jul/2025	7,783,555	0.93%
2,240,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	3,069,550	0.37%
2,550,000	EUR	Spain Government Bond 5.5% 30/Apr/2021	3,083,753	0.37%
7,300,000	SEK	Sweden Government Bond 2.25% 01/Jun/2032	855,823	0.10%
4,650,000	GBP	United Kingdom Gilt 1.5% 22/Jan/2021	5,486,661	0.66%
600,000	GBP	United Kingdom Gilt 4.25% 07/Dec/2027	882,753	0.11%
12,000,000	GBP	United Kingdom Gilt 4.25% 07/Dec/2040	19,812,061	2.37%
670,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	990,750	0.12%
1,740,000	USD	United States Treasury Note/Bond 1.5% 31/Mar/2023	1,486,070	0.18%
<b>Local Public Authorities</b>				
1,300,000	EUR	Adif - Alta Velocidad 1.875% 22/Sep/2022	1,380,360	0.16%
1,400,000	EUR	Caisse d'Amortissement de la Dette Sociale 0.5% 25/May/2023	1,425,354	0.17%
400,000	USD	Export-Import Bank of Korea 5.125% 29/Jun/2020	377,676	0.05%
1,509,000	EUR	Instituto de Credito Oficial 0.5% 26/Oct/2023	1,493,080	0.18%
1,000,000	EUR	KfW 0.625% 15/Jan/2025	1,023,340	0.12%
1,000,000	EUR	Kreditanstalt fuer Wiederaufbau 0.375% 09/Mar/2026	992,600	0.12%
3,000,000	CAD	Province of British Columbia Canada 4.1% 18/Dec/2019	2,158,116	0.26%
1,500,000	CAD	Province of British Columbia Canada 4.3% 18/Jun/2042	1,261,646	0.15%
2,900,000	CAD	Province of Ontario Canada 4.6% 02/Jun/2039	2,488,968	0.30%
4,000,000	CAD	Province of Quebec Canada 4.5% 01/Dec/2018	2,823,764	0.34%
3,000,000	CAD	Province of Quebec Canada 6% 01/Oct/2029	2,737,094	0.33%
400,000,000	JPY	Tokyo Metropolitan Government 0.84% 20/Jun/2023	3,262,090	0.39%
200,000,000	JPY	Tokyo Metropolitan Government 0.86% 20/Mar/2023	1,630,686	0.19%
200,000,000	JPY	Tokyo Metropolitan Government 1.11% 18/Jun/2021	1,627,081	0.19%
1,200,000	EUR	UNEDIC 0.625% 17/Feb/2025	1,212,282	0.14%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>368,444,140</b>	<b>43.99%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>747,241,227</b>	<b>89.21%</b>
<b>Open-ended Investment Funds</b>				
37,083	EUR	Pioneer Funds - Absolute Return Currencies - X ND	39,610,554	4.73%
<b>Total Open-ended Investment Funds</b>			<b>39,610,554</b>	<b>4.73%</b>
<b>Total Securities</b>			<b>786,851,781</b>	<b>93.94%</b>
<b>Net Asset Value</b>			<b>837,639,414</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	615	Aust 3yr Bond Fut	AUD	98.02	(167,000)
29-Sep-17	(66)	Can 10yr Bond Fut	CAD	140.84	130,370
11-Sep-17	42	Euro Bobl	EUR	131.74	(60,060)
11-Sep-17	(449)	Euro Bund	EUR	161.95	1,142,545
11-Sep-17	113	Euro Buxl	EUR	163.54	(183,739)
11-Sep-17	483	Euro Schatz	EUR	111.86	(874)
11-Sep-17	(96)	Euro-Btp Future	EUR	135.15	88,053
11-Sep-17	(488)	Euro-Oat Futures	EUR	148.57	357,412
20-Sep-17	2	Japanese 10y Bond	JPY	150.11	(8,740)
20-Sep-17	80	Korea 10yr Bond	KRW	124.61	(9,196)

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29-Sep-17	4	Long Gilt	GBP	125.50	(9,977)
11-Sep-17	24	Mini Jgb10y not Used	JPY	150.23	(8,240)
11-Sep-17	19	Swiss Federal Bond	CHF	162.33	(45,228)
29-Sep-17	137	US Long Bond	USD	154.03	162,764
29-Sep-17	63	US Ultra Bond Cbt	USD	166.22	175,203
29-Sep-17	(202)	US 10 Yr Note Future	USD	125.75	85,540
29-Sep-17	(80)	US 10yr Ultra T Note	USD	135.05	(4,932)
30-Sep-17	406	US 2 Yr Note Future	USD	108.09	(96,412)
30-Sep-17	(374)	US 5 Yr Note Future	USD	117.98	87,100
20-Sep-17	254	Usd Irs Swap 5yr	USD	100.08	(123,048)
20-Sep-17	92	Usd Irs 10yr Prim	USD	101.69	(107,421)
15-Sep-17	(179)	10y Australian Bond	AUD	97.35	225,773
20-Sep-17	69	2yr Eur Swapnote	EUR	112.20	(8,626)
20-Sep-17	(342)	5yr Eur Swapnote	EUR	128.25	240,160
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>1,861,427</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	156,853,152	USD	2,407,200	10,870
07-Jul-17	INR	72,437,004	USD	1,124,100	(5,859)
07-Jul-17	USD	1,227,100	INR	79,503,809	593
07-Jul-17	USD	1,146,400	INR	74,275,256	554
07-Jul-17	USD	1,157,800	INR	75,465,404	(5,541)
13-Jul-17	AUD	1,918,073	GBP	1,103,800	32,203
13-Jul-17	AUD	908,146	GBP	531,200	5,464
13-Jul-17	AUD	2,120,506	GBP	1,270,700	(21,835)
13-Jul-17	CAD	2,500,000	EUR	1,658,928	28,148
13-Jul-17	CAD	11,848,119	USD	8,851,123	239,647
13-Jul-17	CAD	1,294,484	USD	950,600	40,597
13-Jul-17	CAD	1,946,176	USD	1,469,200	25,942
13-Jul-17	CAD	1,101,003	USD	834,200	12,016
13-Jul-17	CHF	2,555,980	EUR	2,393,855	(53,464)
13-Jul-17	CHF	1,881,303	EUR	1,763,500	(40,874)
13-Jul-17	CHF	1,541,469	EUR	1,418,800	(7,348)
13-Jul-17	DKK	22,000,000	EUR	2,958,596	626
13-Jul-17	EUR	878,815	AUD	1,250,000	38,800
13-Jul-17	EUR	8,680,148	CAD	12,404,191	309,419
13-Jul-17	EUR	2,109,253	CAD	3,000,000	84,761
13-Jul-17	EUR	774,400	CHF	840,131	5,131
13-Jul-17	EUR	479,300	CHF	521,886	1,434
13-Jul-17	EUR	771,200	CHF	832,634	8,795
13-Jul-17	EUR	37,104,998	DKK	275,840,000	1,729
13-Jul-17	EUR	830,000	GBP	730,508	(1,759)
13-Jul-17	EUR	874,929	GBP	750,000	20,978
13-Jul-17	EUR	1,787,326	GBP	1,500,000	79,422
13-Jul-17	EUR	2,132,205	GBP	1,800,000	82,720
13-Jul-17	EUR	794,900	JPY	97,442,021	34,629
13-Jul-17	EUR	1,354,400	JPY	166,987,497	51,515
13-Jul-17	EUR	813,900	JPY	98,877,455	42,431
13-Jul-17	EUR	1,316,000	JPY	166,254,359	18,831

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	5,890,820	JPY	700,000,000	429,192
13-Jul-17	EUR	4,611,842	JPY	543,138,997	374,094
13-Jul-17	EUR	2,010,917	JPY	245,000,000	99,347
13-Jul-17	EUR	628,395	JPY	77,600,000	22,934
13-Jul-17	EUR	3,788,281	JPY	470,000,000	121,188
13-Jul-17	EUR	1,729,875	JPY	215,000,000	52,375
13-Jul-17	EUR	1,783,428	JPY	225,200,000	26,344
13-Jul-17	EUR	1,961,904	SEK	19,000,000	(13,246)
13-Jul-17	EUR	2,084,900	USD	2,289,950	78,344
13-Jul-17	EUR	842,000	USD	926,003	30,594
13-Jul-17	EUR	836,700	USD	926,495	24,860
13-Jul-17	EUR	826,200	USD	933,880	7,878
13-Jul-17	EUR	825,700	USD	931,975	9,049
13-Jul-17	EUR	683,900	USD	778,825	1,444
13-Jul-17	EUR	2,338,880	USD	2,500,000	148,219
13-Jul-17	EUR	2,646,260	USD	2,900,000	105,093
13-Jul-17	EUR	6,356,143	USD	7,000,000	222,292
13-Jul-17	EUR	6,851,271	USD	7,500,000	279,288
13-Jul-17	EUR	2,521,819	USD	2,750,000	112,092
13-Jul-17	EUR	1,821,599	USD	2,035,887	37,624
13-Jul-17	EUR	1,691,063	USD	1,900,000	26,161
13-Jul-17	EUR	3,559,148	USD	4,000,000	54,091
13-Jul-17	EUR	8,600,638	USD	9,600,000	188,500
13-Jul-17	GBP	578,300	AUD	952,265	18,535
13-Jul-17	GBP	778,200	AUD	1,343,158	(16,570)
13-Jul-17	GBP	514,200	AUD	869,857	916
13-Jul-17	GBP	496,500	AUD	842,277	(704)
13-Jul-17	GBP	5,915,334	EUR	6,900,290	(165,076)
13-Jul-17	JPY	670,000,000	EUR	5,676,021	(448,461)
13-Jul-17	JPY	160,000,000	EUR	1,285,983	(37,611)
13-Jul-17	JPY	96,377,154	EUR	813,900	(61,941)
13-Jul-17	JPY	173,881,856	EUR	1,405,600	(48,923)
13-Jul-17	JPY	1,286,043,470	USD	11,659,134	(182,373)
13-Jul-17	JPY	66,227,773	USD	605,500	(13,849)
13-Jul-17	JPY	75,692,137	USD	696,500	(19,746)
13-Jul-17	NZD	754,600	USD	527,191	22,066
13-Jul-17	NZD	1,840,400	USD	1,291,694	48,624
13-Jul-17	NZD	1,644,700	USD	1,164,530	34,520
13-Jul-17	NZD	2,318,100	USD	1,666,250	26,805
13-Jul-17	NZD	875,800	USD	634,447	5,812
13-Jul-17	PLN	8,790,000	EUR	2,069,094	7,596
13-Jul-17	SEK	18,000,000	EUR	1,838,955	32,240
13-Jul-17	SGD	2,854,928	EUR	1,908,553	(91,081)
13-Jul-17	SGD	2,243,386	USD	1,624,700	4,493
13-Jul-17	THB	93,166,194	EUR	2,519,108	(116,086)
13-Jul-17	USD	871,500	CAD	1,181,066	(33,368)
13-Jul-17	USD	1,548,300	CAD	2,103,257	(62,648)
13-Jul-17	USD	5,000,000	EUR	4,666,101	(284,779)
13-Jul-17	USD	12,000,000	EUR	11,209,212	(694,039)
13-Jul-17	USD	177,702,734	EUR	166,480,453	(10,765,871)
13-Jul-17	USD	26,000,000	EUR	23,736,597	(953,721)
13-Jul-17	USD	1,800,000	EUR	1,649,675	(72,399)

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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	USD	6,700,000	EUR	5,958,495	(87,523)
13-Jul-17	USD	8,700,000	EUR	7,773,460	(149,959)
13-Jul-17	USD	7,000,000	EUR	6,196,154	(62,303)
13-Jul-17	USD	654,061	EUR	610,400	(37,291)
13-Jul-17	USD	1,906,650	EUR	1,749,300	(78,616)
13-Jul-17	USD	1,863,975	EUR	1,673,400	(40,088)
13-Jul-17	USD	4,623,622	GBP	3,713,010	(176,228)
13-Jul-17	USD	1,302,000	JPY	144,413,934	14,133
13-Jul-17	USD	522,779	NZD	754,600	(25,934)
13-Jul-17	USD	1,193,316	NZD	1,742,550	(72,080)
13-Jul-17	USD	1,197,114	NZD	1,742,550	(68,750)
13-Jul-17	USD	2,332,633	NZD	3,193,900	(4,617)
13-Jul-17	ZAR	24,000,000	EUR	1,606,345	(4,925)
31-Jul-17	AUD	197,465	USD	151,573	(157)
31-Jul-17	CHF	33,421	USD	34,889	61
31-Jul-17	EUR	291,426	USD	331,707	1,004
31-Jul-17	EUR	216,370,301	USD	246,276,896	745,398
31-Jul-17	EUR	312	USD	355	1
31-Jul-17	EUR	10,007	USD	11,402	24
31-Jul-17	GBP	5,432	USD	7,034	24
31-Jul-17	JPY	114,885	USD	1,020	3
31-Jul-17	JPY	84,926,963	USD	753,772	2,551
31-Jul-17	KRW	438,568,860	USD	384,777	(1,156)
31-Jul-17	MYR	30,367	USD	7,036	5
31-Jul-17	SEK	350,201	USD	41,018	495
31-Jul-17	SGD	9,893	USD	7,164	21
31-Jul-17	THB	163,398	USD	4,814	(5)
31-Jul-17	USD	5,227	AUD	6,884	(45)
31-Jul-17	USD	3,867,031	AUD	5,093,603	(33,439)
31-Jul-17	USD	45,331	AUD	59,373	(166)
31-Jul-17	USD	9,344	CAD	12,161	(21)
31-Jul-17	USD	6,880,743	CAD	8,954,998	(15,612)
31-Jul-17	USD	103,317	CAD	134,531	(281)
31-Jul-17	USD	2,720	CHF	2,607	(6)
31-Jul-17	USD	2,054,549	CHF	1,969,108	(4,520)
31-Jul-17	USD	1,365	DKK	8,918	(4)
31-Jul-17	USD	995,083	DKK	6,501,602	(3,250)
31-Jul-17	USD	43,322	DKK	282,756	(101)
31-Jul-17	USD	594,237	EUR	521,539	(1,261)
31-Jul-17	USD	144,141	EUR	126,206	(4)
31-Jul-17	USD	257,565	EUR	225,423	86
31-Jul-17	USD	75,208	EUR	66,075	(228)
31-Jul-17	USD	55,644,670	EUR	48,887,468	(168,418)
31-Jul-17	USD	3,309	EUR	2,897	(0)
31-Jul-17	USD	2,460,424	EUR	2,154,267	(61)
31-Jul-17	USD	428	EUR	375	0
31-Jul-17	USD	316,439	EUR	276,950	106
31-Jul-17	USD	16,665	GBP	12,992	(196)
31-Jul-17	USD	12,330,488	GBP	9,612,268	(145,027)
31-Jul-17	USD	171,304	GBP	132,018	(279)
31-Jul-17	USD	55,565	JPY	6,225,066	88
31-Jul-17	USD	41,221,655	JPY	4,618,189,815	65,361

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	USD	318,736	JPY	35,711,947	482
31-Jul-17	USD	581	JPY	65,078	1
31-Jul-17	USD	174,604	JPY	19,565,151	248
31-Jul-17	USD	4,196	KRW	4,805,733	(5)
31-Jul-17	USD	3,386,925	KRW	3,879,214,312	(4,199)
31-Jul-17	USD	1,310	MXN	23,689	7
31-Jul-17	USD	1,150,745	MXN	20,805,653	6,063
31-Jul-17	USD	23,795	MXN	427,307	265
31-Jul-17	USD	1,031	MYR	4,459	(2)
31-Jul-17	USD	832,774	MYR	3,600,498	(1,785)
31-Jul-17	USD	1,353	SEK	11,613	(23)
31-Jul-17	USD	1,125,058	SEK	9,656,765	(18,924)
31-Jul-17	USD	1,574	SGD	2,180	(9)
31-Jul-17	USD	1,188,918	SGD	1,646,782	(6,653)
31-Jul-17	USD	825	THB	28,041	(0)
31-Jul-17	USD	708,065	THB	24,069,048	(264)
04-Aug-17	CNY	16,288,430	USD	2,360,300	28,046
04-Aug-17	CNY	15,804,014	USD	2,304,800	14,342
04-Aug-17	CNY	15,809,094	USD	2,323,500	(1,382)
04-Aug-17	USD	2,360,300	CNY	16,439,490	(47,476)
04-Aug-17	USD	2,304,800	CNY	15,757,918	(8,413)
30-Aug-17	USD	1,151,100	RUB	68,927,868	4,947
30-Aug-17	USD	1,143,900	RUB	69,263,145	(6,185)
31-Aug-17	BRL	1,671,514	USD	508,600	(7,965)
31-Aug-17	INR	150,877,091	USD	2,325,300	(10,671)
31-Aug-17	TWD	13,870,336	USD	462,900	(6,045)
31-Aug-17	USD	508,600	BRL	1,723,391	(5,524)
31-Aug-17	USD	1,166,400	INR	75,746,016	4,493
31-Aug-17	USD	1,621,800	TWD	49,164,867	4,838
07-Sep-17	KRW	12,000,000,000	USD	10,607,735	(121,702)
07-Sep-17	MYR	14,082,900	EUR	3,000,000	(158,773)
19-Oct-17	NZD	3,173,100	USD	2,313,380	3,468
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(11,081,297)</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
20-Sep-17	(162,370,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(59,393)	216,636
20-Sep-17	(162,370,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(88,154)	285,297
19-Jul-17	(129,300,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(11,417)	51,940
					<b>(158,964)</b>	<b>553,873</b>
<b>Long Positions</b>						
12-Jul-17	37,200,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	3,519	(363,121)
20-Sep-17	162,370,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	66,007	(477,933)
19-Jul-17	129,300,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	26,642	(116,881)
10-Jul-17	40,990,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	257,876	80,603
20-Sep-17	162,370,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	42,413	(176,787)
30-Jun-17	22,181,500	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	1	(180,762)
					<b>396,458</b>	<b>(1,234,881)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(681,008)</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	1,442	Put Euribor Mid-Curve	99.88	EUR	(147,275)
					<b>(147,275)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(147,275)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	8,100,000	(254,110)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	8,100,000	(254,110)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	8,100,000	(254,110)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	8,100,000	(254,110)
20-Jun-20	Credit Default Swap Buyer	CDX NA IG 24	-	1.000%	USD	15,000,000	(253,802)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	31,960,000	(696,905)
20-Jun-21	Credit Default Swap Buyer	Marks & Spencer PLC	-	1.000%	EUR	500,000	865
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	93,274	76
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	93,275	76
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	100,177	82
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	93,274	76
20-Jun-21	Credit Default Swap Buyer	Next PLC	-	1.000%	EUR	500,000	978
20-Jun-22	Credit Default Swap Buyer	Telefonica SA	-	1.000%	EUR	250,000	(4,156)
20-Jun-22	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	200,000	4,002
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	35,156,000	557,161
20-Dec-21	Credit Default Swap Seller	Commerzbank AG	1.000%	-	EUR	200,000	3,626
20-Jun-22	Credit Default Swap Seller	Energias de Portugal SA	5.000%	-	EUR	300,000	57,604
20-Dec-21	Credit Default Swap Seller	Engie SA	1.000%	-	EUR	200,000	5,824
20-Dec-21	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 26 Index	1.000%	-	USD	22,200,000	221,497
20-Jun-22	Credit Default Swap Seller	Koninklijke Kpn NV	1.000%	-	EUR	300,000	6,599
20-Jun-22	Credit Default Swap Seller	Telia Company AB	1.000%	-	EUR	200,000	5,710
20-Dec-21	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	200,000	5,382
20-Jun-22	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	300,000	8,007
20-Dec-21	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	500,000	13,455
20-Jun-22	Credit Default Swap Seller	Vivendi	1.000%	-	EUR	200,000	4,901
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	300,000	6,731
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	12,895,000	1,648
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	7,470,000	3,325
15-Jan-27	Inflation Swap	-	1.550%	CPTFEMU Index	EUR	5,780,000	92,156
15-Jun-22	Inflation Swap	-	1.140%	CPTFEMU Index	EUR	16,750,000	(53,033)
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	49,625,000	(49,254)
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.822%	EUR	5,850,000	8,076
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	6,492,500	28,499
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	6,492,500	31,827
10-May-27	Interest Rate Swap	-	1.451%	Euribor 6M	EUR	16,900,000	(38,036)
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	7,100,000	100,923
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	58,400,000	(127,813)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	94,100,000	140,597
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	46,920,000	(666,711)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	18,480,000	1,673,138

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.217%	EUR	16,680,000	36,938
10-May-27	Interest Rate Swap	-	Libor 6M	1.630%	GBP	29,700,000	105,570
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	159,360,000	(3,829)
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.123%	SEK	76,820,000	36,888
07-Oct-26	Interest Rate Swap	-	Stibor 3M	0.718%	SEK	31,590,000	112,652
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.157%	SEK	66,100,000	(21,819)
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.098%	SEK	52,330,000	8,808
06-Sep-26	Interest Rate Swap	-	Stibor 3M	0.624%	SEK	17,525,000	75,505
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	75,800,000	(488,453)
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.790%	USD	19,630,000	2,654,232
06-Sep-22	Interest Rate Swap	-	1.350%	Libor 3M	USD	71,590,000	(1,802,589)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	104,500,000	675,473
10-May-27	Interest Rate Swap	-	2.661%	Libor 3M	USD	20,950,000	54,104
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>1,520,171</b>

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## Pioneer Funds - Global GDP-weighted Government Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Financials</b>				
<b>Banks</b>				
14,098,332	DKK	Nykredit Realkredit A/S 2% 01/Oct/2047	1,827,442	1.31%
10,125,966	DKK	Nykredit Realkredit A/S 2.5% 01/Oct/2047	1,368,290	0.98%
14,108,665	DKK	Realkredit Danmark A/S 2% 01/Oct/2047	1,858,451	1.32%
<b>Total Bonds</b>			<b>5,054,183</b>	<b>3.61%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
2,080,000	AUD	Australia Government Bond 3.25% 21/Apr/2025	1,473,577	1.05%
710,000	AUD	Australia Government Bond 4.5% 15/Apr/2020	510,903	0.36%
625,000	AUD	Australia Government Bond 4.5% 21/Apr/2033	502,001	0.36%
270,000	AUD	Australia Government Bond 5.25% 15/Mar/2019	192,238	0.14%
740,000	AUD	Australia Government Bond 5.75% 15/Jul/2022	581,840	0.42%
3,630,000	EUR	Bundesobligation 0% 17/Apr/2020	3,684,305	2.63%
1,050,000	EUR	Bundesrepublik Deutschland 0.25% 15/Feb/2027	1,028,827	0.73%
1,734,000	EUR	Bundesrepublik Deutschland 0.5% 15/Feb/2025	1,779,162	1.27%
530,000	EUR	Bundesrepublik Deutschland 2.5% 04/Jul/2044	686,090	0.49%
910,000	EUR	Bundesrepublik Deutschland 4.75% 04/Jul/2034	1,463,321	1.05%
820,000	CAD	Canadian Government Bond 1.5% 01/Jun/2023	554,096	0.40%
840,000	CAD	Canadian Government Bond 3.5% 01/Dec/2045	728,238	0.52%
3,005,000	CAD	Canadian Government Bond 3.5% 01/Jun/2020	2,162,119	1.54%
340,000	CAD	Canadian Government Bond 3.75% 01/Jun/2019	240,912	0.17%
210,000	CAD	Canadian Government Bond 4.25% 01/Jun/2018	145,941	0.10%
570,000	CAD	Canadian Government Bond 5.75% 01/Jun/2033	582,285	0.42%
50,000,000	CNY	China Government Bond 2.55% 28/Apr/2019	6,363,460	4.55%
70,000,000	CNY	China Government Bond 2.58% 14/Apr/2021	8,768,796	6.26%
13,000,000	CNY	China Government Bond 2.75% 01/Sep/2023	1,606,483	1.15%
20,000,000	CNY	China Government Bond 2.75% 17/Mar/2023	2,484,187	1.77%
20,000,000	CNY	China Government Bond 2.9% 05/May/2026	2,445,389	1.75%
18,750,000	CNY	China Government Bond 3.27% 22/Aug/2046	2,135,662	1.53%
19,950,000	CNY	China Government Bond 3.64% 09/Apr/2025	2,577,360	1.84%
10,000,000	CNY	China Government Bond 4.04% 24/Apr/2019	1,305,968	0.93%
480,000	EUR	France Government Bond OAT 2.5% 25/May/2030	561,650	0.40%
660,000	EUR	French Republic Government Bond OAT 0.25% 25/Nov/2026	630,868	0.45%
400,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	368,094	0.26%
1,520,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2024	1,673,999	1.20%
540,000	EUR	French Republic Government Bond OAT 3.25% 25/May/2045	718,575	0.51%
1,640,000	EUR	French Republic Government Bond OAT 3.75% 25/Apr/2021	1,892,314	1.35%
350,000	EUR	French Republic Government Bond OAT 4.75% 25/Apr/2035	539,135	0.39%
1,160,000	EUR	Italy Buoni Poliennali Del Tesoro 2.5% 01/May/2019	1,214,880	0.87%
600,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	500,772	0.36%
800,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Jun/2018	828,160	0.59%
800,000	EUR	Italy Buoni Poliennali Del Tesoro 3.5% 01/Mar/2030	887,860	0.63%
328,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	414,622	0.30%
1,930,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2025	2,384,206	1.70%
119,350,000	JPY	Japan Government Thirty Year Bond 1.5% 20/Dec/2044	1,095,477	0.78%
318,100,000	JPY	Japan Government Thirty Year Bond 2.3% 20/Mar/2035	3,251,837	2.32%
83,000,000	JPY	Japan Government Twenty Year Bond - 121 - 1.9% 20/Sep/2030	788,363	0.56%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global GDP-weighted Government Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
157,150,000	JPY	Japan Government Twenty Year Bond 1.9% 20/Jun/2025	1,410,524	1.01%
64,600,000	JPY	Japan Government Twenty Year Bond 2% 21/Mar/2022	553,653	0.40%
31,850,000	JPY	Japan Government Twenty Year Bond 2.1% 20/Mar/2027	297,159	0.21%
324,300,000	JPY	Japan Government Twenty Year Bond 2.5% 21/Dec/2020	2,757,300	1.97%
430,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	438,490	0.31%
364,100	MXN	Mexican Bonos 10% 05/Dec/2024	2,105,366	1.50%
119,700	MXN	Mexican Bonos 7.75% 13/Nov/2042	614,780	0.44%
350,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	295,509	0.21%
41,090,000	RUB	Russian Federal Bond - OFZ 7% 16/Aug/2023	586,180	0.42%
101,185,000	RUB	Russian Federal Bond - OFZ 7.05% 19/Jan/2028	1,424,021	1.02%
44,840,000	RUB	Russian Federal Bond - OFZ 7.5% 27/Feb/2019	659,158	0.47%
55,100,000	RUB	Russian Federal Bond - OFZ 7.6% 14/Apr/2021	808,418	0.58%
460,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	487,917	0.35%
170,000	GBP	United Kingdom Gilt 2% 22/Jul/2020	202,860	0.14%
1,468,000	GBP	United Kingdom Gilt 3.5% 22/Jan/2045	2,243,170	1.60%
250,000	GBP	United Kingdom Gilt 4% 22/Jan/2060	480,991	0.34%
220,000	GBP	United Kingdom Gilt 4.25% 07/Dec/2027	323,676	0.23%
1,540,000	GBP	United Kingdom Gilt 4.5% 07/Mar/2019	1,876,308	1.34%
840,000	GBP	United Kingdom Gilt 4.75% 07/Dec/2030	1,333,137	0.95%
930,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	1,375,220	0.98%
19,840,000	USD	United States Treasury Note/Bond 1.25% 30/Apr/2019	17,359,441	12.41%
10,710,000	USD	United States Treasury Note/Bond 1.75% 15/May/2023	9,266,226	6.63%
3,843,000	USD	United States Treasury Note/Bond 3% 15/Nov/2044	3,486,831	2.49%
6,350,000	USD	United States Treasury Note/Bond 4.5% 15/Feb/2036	7,206,854	5.15%
4,400,000	USD	United States Treasury Note/Bond 6.625% 15/Feb/2027	5,315,911	3.80%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>124,663,072</b>	<b>89.05%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>129,717,255</b>	<b>92.66%</b>
<b>Open-ended Investment Funds</b>				
6,209	EUR	Pioneer Funds - Absolute Return Currencies - X ND	6,632,441	4.74%
<b>Total Open-ended Investment Funds</b>			<b>6,632,441</b>	<b>4.74%</b>
<b>Total Securities</b>			<b>136,349,696</b>	<b>97.40%</b>
<b>Net Asset Value</b>			<b>139,988,944</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	102	Aust 3yr Bond Fut	AUD	98.02	(27,698)
29-Sep-17	(7)	Can 10yr Bond Fut	CAD	140.84	11,982
11-Sep-17	(7)	Euro Bobl	EUR	131.74	3,093
11-Sep-17	(51)	Euro Bund	EUR	161.95	124,406
11-Sep-17	15	Euro Buxl	EUR	163.54	(16,539)
11-Sep-17	80	Euro Schatz	EUR	111.86	(145)
11-Sep-17	(16)	Euro-Btp Future	EUR	135.15	13,273
11-Sep-17	(80)	Euro-Oat Futures	EUR	148.57	59,373
20-Sep-17	31	Korea 10yr Bond	KRW	124.61	(3,563)
20-Sep-17	13	Korea 3yr Bond	KRW	109.30	(697)
29-Sep-17	2	US Long Bond	USD	154.03	2,891

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global GDP-weighted Government Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29-Sep-17	(75)	US 10 Yr Note Future	USD	125.75	26,646
30-Sep-17	(59)	US 5 Yr Note Future	USD	117.98	13,740
15-Sep-17	(31)	10y Australian Bond	AUD	97.35	39,100
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>245,862</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	24,682,608	USD	378,800	1,711
07-Jul-17	INR	12,617,352	USD	195,800	(1,021)
07-Jul-17	USD	193,600	INR	12,543,344	94
07-Jul-17	USD	190,900	INR	12,442,862	(914)
07-Jul-17	USD	190,100	INR	12,316,579	92
13-Jul-17	AUD	1,650,000	EUR	1,160,478	(51,659)
13-Jul-17	AUD	280,639	GBP	161,500	4,712
13-Jul-17	AUD	149,285	GBP	87,300	922
13-Jul-17	AUD	352,110	GBP	211,000	(3,626)
13-Jul-17	CAD	175,803	USD	129,100	5,513
13-Jul-17	CAD	322,022	USD	243,100	4,292
13-Jul-17	CAD	182,401	USD	138,200	1,991
13-Jul-17	CHF	296,015	EUR	277,300	(6,252)
13-Jul-17	CHF	251,624	EUR	231,600	(1,199)
13-Jul-17	CNH	20,000,000	EUR	2,594,440	(24,776)
13-Jul-17	CNH	13,500,000	USD	1,987,428	(1,643)
13-Jul-17	CNH	207,274,069	USD	30,490,000	(3,937)
13-Jul-17	EUR	1,263,190	AUD	1,792,662	58,500
13-Jul-17	EUR	212,224	CAD	300,000	9,774
13-Jul-17	EUR	132,187	CAD	200,000	(2,779)
13-Jul-17	EUR	119,300	CHF	129,426	790
13-Jul-17	EUR	74,600	CHF	81,228	223
13-Jul-17	EUR	124,400	CHF	134,310	1,419
13-Jul-17	EUR	5,019,016	DKK	37,307,969	717
13-Jul-17	EUR	136,700	GBP	120,314	(290)
13-Jul-17	EUR	752,421	GBP	642,927	20,382
13-Jul-17	EUR	281,291	GBP	240,000	8,027
13-Jul-17	EUR	384,192	GBP	325,000	14,147
13-Jul-17	EUR	122,700	JPY	15,041,056	5,345
13-Jul-17	EUR	214,100	JPY	26,396,945	8,143
13-Jul-17	EUR	128,000	JPY	15,550,208	6,673
13-Jul-17	EUR	219,100	JPY	27,679,582	3,135
13-Jul-17	EUR	830,320	JPY	98,237,084	63,842
13-Jul-17	EUR	434,246	JPY	53,800,000	14,481
13-Jul-17	EUR	522,537	JPY	65,000,000	15,385
13-Jul-17	EUR	784,364	MXN	15,990,481	11,758
13-Jul-17	EUR	163,528	NZD	250,000	3,174
13-Jul-17	EUR	1,376,664	RUB	84,777,985	132,775
13-Jul-17	EUR	324,200	USD	356,085	12,182
13-Jul-17	EUR	139,300	USD	153,197	5,061
13-Jul-17	EUR	138,500	USD	153,364	4,115
13-Jul-17	EUR	137,100	USD	154,746	1,502
13-Jul-17	EUR	137,200	USD	155,082	1,308

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## Pioneer Funds - Global GDP-weighted Government Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	114,000	USD	129,823	241
13-Jul-17	EUR	149,298	USD	160,000	9,096
13-Jul-17	EUR	8,889,943	USD	9,500,000	565,432
13-Jul-17	EUR	702,516	USD	750,000	45,318
13-Jul-17	EUR	743,666	USD	800,000	42,654
13-Jul-17	EUR	2,418,905	USD	2,640,000	105,567
13-Jul-17	EUR	273,939	USD	300,000	11,060
13-Jul-17	EUR	7,719,041	USD	8,500,000	270,793
13-Jul-17	EUR	2,009,054	USD	2,200,000	81,272
13-Jul-17	EUR	381,633	USD	430,000	4,839
13-Jul-17	EUR	442,764	USD	500,000	4,632
13-Jul-17	GBP	90,900	AUD	149,682	2,913
13-Jul-17	GBP	119,200	AUD	205,737	(2,538)
13-Jul-17	GBP	77,600	AUD	131,274	138
13-Jul-17	GBP	82,600	AUD	140,125	(117)
13-Jul-17	GBP	300,000	EUR	357,075	(15,494)
13-Jul-17	HKD	1,250,000	EUR	150,778	(10,423)
13-Jul-17	JPY	112,000,000	EUR	951,304	(77,444)
13-Jul-17	JPY	85,000,000	EUR	732,353	(69,155)
13-Jul-17	JPY	50,000,000	EUR	429,790	(39,673)
13-Jul-17	JPY	15,156,992	EUR	128,000	(9,741)
13-Jul-17	JPY	26,456,878	EUR	213,900	(7,476)
13-Jul-17	JPY	10,631,444	USD	97,200	(2,223)
13-Jul-17	JPY	11,693,430	USD	107,600	(3,050)
13-Jul-17	MXN	27,500,000	EUR	1,361,917	(33,210)
13-Jul-17	NZD	118,700	USD	82,928	3,471
13-Jul-17	NZD	265,300	USD	186,202	7,009
13-Jul-17	NZD	270,600	USD	191,598	5,680
13-Jul-17	NZD	382,400	USD	274,869	4,422
13-Jul-17	NZD	146,800	USD	106,345	974
13-Jul-17	RUB	60,000,000	EUR	973,814	(93,476)
13-Jul-17	SGD	369,088	USD	267,300	739
13-Jul-17	USD	238,200	CAD	323,578	(9,638)
13-Jul-17	USD	134,000	CAD	181,598	(5,131)
13-Jul-17	USD	32,949,354	CNH	228,750,000	(610,085)
13-Jul-17	USD	31,776,559	EUR	29,692,724	(1,848,055)
13-Jul-17	USD	1,150,000	EUR	1,064,818	(57,114)
13-Jul-17	USD	400,000	EUR	364,885	(14,379)
13-Jul-17	USD	4,750,000	EUR	4,336,494	(174,238)
13-Jul-17	USD	1,400,000	EUR	1,283,835	(57,065)
13-Jul-17	USD	102,867	EUR	96,000	(5,865)
13-Jul-17	USD	298,319	EUR	273,700	(12,300)
13-Jul-17	USD	308,658	EUR	277,100	(6,638)
13-Jul-17	USD	204,800	JPY	22,716,108	2,221
13-Jul-17	USD	82,234	NZD	118,700	(4,080)
13-Jul-17	USD	183,495	NZD	267,950	(11,084)
13-Jul-17	USD	184,079	NZD	267,950	(10,572)
13-Jul-17	USD	386,496	NZD	529,200	(765)
04-Aug-17	CNY	2,556,821	USD	370,500	4,402
04-Aug-17	CNY	2,611,146	USD	380,800	2,370
04-Aug-17	CNY	2,627,024	USD	386,100	(230)
04-Aug-17	USD	370,500	CNY	2,580,533	(7,452)
04-Aug-17	USD	380,800	CNY	2,603,530	(1,390)

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Pioneer Funds - Global GDP-weighted Government Bond  
Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
30-Aug-17	USD	191,400	RUB	11,461,032	823
30-Aug-17	USD	190,200	RUB	11,516,610	(1,028)
31-Aug-17	BRL	276,066	USD	84,000	(1,315)
31-Aug-17	INR	24,818,513	USD	382,500	(1,755)
31-Aug-17	TWD	2,283,257	USD	76,200	(995)
31-Aug-17	USD	84,000	BRL	284,634	(912)
31-Aug-17	USD	190,100	INR	12,345,094	732
31-Aug-17	USD	268,600	TWD	8,142,609	801
05-Sep-17	INR	405,000,000	USD	6,237,583	(27,652)
07-Sep-17	KRW	4,200,000,000	USD	3,712,707	(42,596)
19-Oct-17	NZD	527,300	USD	384,433	576
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(1,774,090)</b>

Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
20-Sep-17	(26,850,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(9,821)	35,824
19-Jul-17	(21,300,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(1,881)	8,556
20-Sep-17	(26,850,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(14,578)	47,177
20-Sep-17	(26,850,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(9,821)	35,824
					<b>(52,559)</b>	<b>183,115</b>
<b>Long Positions</b>						
12-Jul-17	5,300,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	501	(51,736)
10-Jul-17	6,450,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	40,579	12,683
20-Sep-17	26,850,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	7,013	(29,234)
20-Sep-17	26,850,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	10,916	(79,033)
19-Jul-17	21,300,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	4,389	(19,254)
30-Jun-17	3,460,500	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	0	(28,200)
					<b>126,794</b>	<b>(389,546)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(206,431)</b>

Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	212	Put Euribor Mid-Curve	99.88	EUR	(21,650)
					<b>(21,650)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(21,650)</b>

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Pioneer Funds - Global GDP-weighted Government Bond  
Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	1,150,000	(36,077)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	1,150,000	(36,077)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	1,150,000	(36,077)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	1,150,000	(36,077)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	5,320,000	(116,005)
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	5,852,000	92,744
20-Dec-21	Credit Default Swap Seller	State Bk India	1.000%	-	USD	2,300,000	8,932
20-Jun-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	800,000	9,044
20-Sep-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	1,000,000	11,169
20-Sep-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	1,000,000	11,169
20-Jun-21	Credit Default Swap Seller	State Bk India	1.000%	-	USD	1,900,000	14,109
20-Jun-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	500,000	5,652
20-Jun-20	Credit Default Swap Seller	State Bk India	1.000%	-	USD	2,300,000	26,001
15-Jan-27	Inflation Swap	-	1.545%	CPTFEMU Index	EUR	900,000	13,893
15-Jun-22	Inflation Swap	-	1.137%	CPTFEMU Index	EUR	2,780,000	(9,229)
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	1,350,000	601
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	890,000	114
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	890,000	114
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	8,220,000	(8,159)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	4,180,000	(59,396)
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	4,440,000	(9,717)
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	895,000	3,929
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	4,740,000	(10,374)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	7,020,000	10,489
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	7,770,000	11,609
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	250,000	(3,552)
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.823%	EUR	910,000	1,171
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	360,000	32,594
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	900,000	4,412
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.216%	EUR	2,770,000	6,272
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	1,470,000	133,091
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	2,090,000	(29,698)
10-May-27	Interest Rate Swap	-	1.452%	Euribor 6M	EUR	2,650,000	(5,837)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	770,000	69,714
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	1,300,000	18,479
10-May-27	Interest Rate Swap	-	Libor 6M	1.632%	GBP	4,650,000	16,045
29-Oct-20	Interest Rate Swap	-	6.530%	Indian OIS 1D	INR	37,500,000	4,982
22-Apr-20	Interest Rate Swap	-	6.815%	Indian OIS 1D	INR	42,700,000	9,518
17-Oct-26	Interest Rate Swap	-	6.340%	Indian OIS 1D	INR	27,000,000	1,507
05-May-26	Interest Rate Swap	-	6.580%	Indian OIS 1D	INR	50,320,000	13,945
04-Dec-25	Interest Rate Swap	-	6.770%	Indian OIS 1D	INR	38,000,000	16,638
15-Sep-25	Interest Rate Swap	-	6.840%	Indian OIS 1D	INR	37,000,000	18,110
13-Jul-25	Interest Rate Swap	-	7.015%	Indian OIS 1D	INR	38,000,000	24,075
05-Jun-25	Interest Rate Swap	-	7.280%	Indian OIS 1D	INR	34,500,000	29,435
22-Apr-25	Interest Rate Swap	-	6.820%	Indian OIS 1D	INR	69,300,000	31,456
28-Apr-20	Interest Rate Swap	-	6.880%	Indian OIS 1D	INR	8,900,000	2,195
07-Nov-26	Interest Rate Swap	-	6.360%	Indian OIS 1D	INR	27,000,000	2,046
06-Dec-21	Interest Rate Swap	-	6.115%	Indian OIS 1D	INR	25,000,000	(1,894)
05-Aug-26	Interest Rate Swap	-	6.530%	Indian OIS 1D	INR	25,000,000	5,899
28-Apr-25	Interest Rate Swap	-	6.900%	Indian OIS 1D	INR	15,100,000	7,886
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	26,460,000	(636)
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.116%	SEK	11,680,000	6,356

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## Pioneer Funds - Global GDP-weighted Government Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Oct-26	Interest Rate Swap	-	Stibor 3M	0.710%	SEK	2,700,000	9,817
28-Oct-26	Interest Rate Swap	-	Stibor 3M	0.726%	SEK	4,100,000	14,679
06-Sep-26	Interest Rate Swap	-	Stibor 3M	0.612%	SEK	2,557,000	11,312
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.143%	SEK	9,310,000	(1,836)
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.093%	SEK	10,030,000	2,161
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	7,700,000	49,772
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	8,720,000	56,365
06-Sep-22	Interest Rate Swap	-	1.330%	Libor 3M	USD	6,470,000	(168,300)
06-Sep-22	Interest Rate Swap	-	1.330%	Libor 3M	USD	4,060,000	(105,609)
10-May-27	Interest Rate Swap	-	2.660%	Libor 3M	USD	3,300,000	8,399
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.773%	USD	1,980,000	273,959
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	6,220,000	(40,082)
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	5,690,000	(36,666)
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.774%	USD	1,090,000	150,613
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>501,174</b>

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
2,745,000	USD	Alpha 3 BV / Alpha US Bidco Inc - 144A - 6.25% 01/Feb/2025	2,487,961	0.15%
5,725,000	EUR	Axalta Coating Systems LLC - 144A - 4.25% 15/Aug/2024	6,117,506	0.36%
3,925,000	USD	CF Industries Inc 3.45% 01/Jun/2023	3,260,653	0.19%
2,525,000	EUR	Ineos Finance PLC - 144A - 4% 01/May/2023	2,605,169	0.16%
1,640,000	USD	PQ Corp - 144A - 6.75% 15/Nov/2022	1,549,340	0.09%
<b>Forestry &amp; Paper</b>				
8,020,000	USD	Eldorado International Finance GmbH - 144A - 8.625% 16/Jun/2021	6,964,894	0.42%
<b>Industrial Metals &amp; Mining</b>				
2,215,000	USD	BlueScope Steel Finance Ltd / BlueScope Steel Finance USA LLC - 144A - 6.5% 15/May/2021	2,053,713	0.12%
1,150,000	USD	Constellium NV - 144A - 7.875% 01/Apr/2021	1,082,647	0.06%
5,485,000	USD	First Quantum Minerals Ltd - 144A - 7.25% 01/Apr/2023	4,712,902	0.28%
3,475,000	USD	Freeport-McMoRan Inc 3.55% 01/Mar/2022	2,870,611	0.17%
8,980,000	USD	Koks OAO Via Koks Finance DAC - 144A - 7.5% 04/May/2022	8,117,147	0.48%
750,000	USD	Metalloinvest Finance DAC - 144A - 5.625% 17/Apr/2020	696,412	0.04%
4,130,000	USD	Tupy Overseas SA - 144A - 6.625% 17/Jul/2024	3,729,692	0.22%
1,590,000	USD	Vale Overseas Ltd 6.25% 10/Aug/2026	1,507,332	0.09%
<b>Mining</b>				
3,500,000	USD	Kinross Gold Corp - 144A - 4.5% 15/Jul/2027	3,068,695	0.18%
486,247	EUR	New World Resources NV - 144A - 8% 07/Apr/2020	26,744	0.00%
2,345,000	USD	Prince Mineral Holding Corp - 144A - Floating 15/Dec/2019	2,117,706	0.13%
2,075,000	USD	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp - 144A - 7.5% 15/Jun/2025	1,805,653	0.11%
3,275,000	USD	Vedanta Resources PLC - Regs - 7.125% 31/May/2023	2,960,579	0.18%
6,700,000	USD	Vedanta Resources PLC - 144A - 6% 31/Jan/2019	6,072,618	0.36%
3,750,000	USD	Vedanta Resources PLC - 144A - 6.375% 30/Jul/2022	3,306,628	0.20%
1,115,000	USD	Vedanta Resources PLC - 144A - 8.25% 07/Jun/2021	1,068,290	0.06%
6,225,000	USD	VM Holding SA - Regs - 5.375% 04/May/2027	5,523,388	0.33%
1,600,000	USD	VM Holding SA - 144A - 5.375% 04/May/2027	1,419,666	0.08%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
720,000	EUR	IHO Verwaltungs GmbH - 144A - 3.25% 15/Sep/2023	740,894	0.04%
3,955,000	EUR	IHO Verwaltungs GmbH - 144A - 3.75% 15/Sep/2026	4,134,082	0.25%
6,140,000	USD	Omega US Sub LLC - 144A - 8.75% 15/Jul/2023	5,719,828	0.34%
3,770,000	USD	Titan International Inc 6.875% 01/Oct/2020	3,445,903	0.21%
<b>Food Producers</b>				
3,240,000	GBP	Boparan Finance PLC - 144A - 5.5% 15/Jul/2021	3,600,439	0.21%
2,669,000	EUR	Darling Global Finance BV - 144A - 4.75% 30/May/2022	2,809,710	0.17%
2,185,000	USD	FAGE International SA/ FAGE USA Dairy Industry Inc - 144A - 5.625% 15/Aug/2026	1,977,621	0.12%
5,545,000	USD	JBS Investments GmbH - 144A - 7.25% 03/Apr/2024	4,363,366	0.26%
5,260,000	USD	JBS Investments GmbH - 144A - 7.75% 28/Oct/2020	4,391,827	0.26%
3,620,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 5.75% 15/Jun/2025	2,999,342	0.18%
4,250,000	USD	JBS USA LUX SA / JBS USA Finance Inc - 144A - 8.25% 01/Feb/2020	3,744,904	0.22%
1,600,000	USD	Lamb Weston Holdings Inc - 144A - 4.625% 01/Nov/2024	1,451,931	0.09%
1,600,000	USD	Lamb Weston Holdings Inc - 144A - 4.875% 01/Nov/2026	1,460,699	0.09%
4,415,000	USD	MARB BondCo PLC - 144A - 7% 15/Mar/2024	3,749,973	0.22%
5,715,000	USD	Marfrig Holdings Europe BV - 144A - 6.875% 24/Jun/2019	5,142,272	0.31%
11,739,000	USD	Marfrig Holdings Europe BV - 144A - 8% 08/Jun/2023	10,474,578	0.62%
4,010,000	USD	Marfrig Holdings Europe BV - 144A - 8.375% 09/May/2018	3,647,692	0.22%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,650,000	USD	MHP SA - 144A - 8.25% 02/Apr/2020	4,318,419	0.26%
5,745,000	USD	Minerva Luxembourg SA - 144A - 6.5% 20/Sep/2026	4,923,710	0.29%
22,250,000	USD	Minerva Luxembourg SA - 144A - 7.75% 31/Jan/2023	20,507,923	1.23%
10,050,000	USD	Nova Austral SA 8.25% 26/May/2021	8,917,850	0.53%
9,900,000	USD	Pesquera Exalmar SAA - 144A - 7.375% 31/Jan/2020	7,920,521	0.47%
3,000,000	USD	Post Holdings Inc - 144A - 5% 15/Aug/2026	2,630,310	0.16%
2,435,000	USD	Post Holdings Inc - 144A - 6% 15/Dec/2022	2,271,037	0.14%
<b>Household Goods &amp; Home Construction</b>				
3,305,000	USD	ACCO Brands Corp - 144A - 5.25% 15/Dec/2024	3,017,256	0.18%
1,335,000	USD	Beazer Homes USA Inc 8.75% 15/Mar/2022	1,308,020	0.08%
4,225,000	USD	KB Home 7% 15/Dec/2021	4,167,397	0.25%
6,180,000	USD	Lennar Corp Floating 15/Nov/2022	5,777,410	0.34%
6,045,000	USD	Taylor Morrison Communities Inc / Monarch Communities Inc - 144A - 5.875% 15/Apr/2023	5,684,330	0.34%
3,605,000	USD	TRI Pointe Group Inc 5.25% 01/Jun/2027	3,172,609	0.19%
<b>Leisure Goods</b>				
1,800,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	1,678,306	0.10%
9,150,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 01/Sep/2023	8,383,455	0.50%
6,062,000	USD	DISH Network Corp - 144A - 2.375% CV 15/Mar/2024	5,584,050	0.33%
3,165,000	USD	First Data Corporation - 144A - 5.5% 15/Apr/2027	2,941,476	0.18%
4,485,000	USD	Netflix Inc - 144A - 4.375% 15/Nov/2026	3,932,313	0.23%
7,800,000	EUR	Ziggo Secured Finance BV - 144A - 4.25% 15/Jan/2027	8,275,566	0.49%
<b>Personal Goods</b>				
4,350,000	USD	Controladora Mabe SA de CV - 144A - 7.875% 28/Oct/2019	4,187,716	0.25%
6,540,000	USD	Grupo Kaltex SA de CV - 144A - 8.875% 11/Apr/2022	5,160,668	0.31%
2,430,000	USD	Hanesbrands Inc - 144A - 4.625% 15/May/2024	2,173,162	0.13%
8,650,000	USD	Revlon Consumer Products Corp 6.25% 01/Aug/2024	6,636,053	0.40%
<b>Tobacco</b>				
1,615,000	USD	Alliance One International Inc - 144A - 8.5% 15/Apr/2021	1,479,703	0.09%
8,615,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	6,599,760	0.39%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
935,000	USD	C&S Group Enterprises LLC - Regs - 5.375% 15/Jul/2022	811,582	0.05%
2,360,000	USD	C&S Group Enterprises LLC - 144A - 5.375% 15/Jul/2022	2,048,485	0.12%
<b>General Retailers</b>				
6,825,000	USD	Global Partners LP / GLP Finance Corp 7% 15/Jun/2023	5,983,955	0.36%
2,902,000	USD	IAC/InterActiveCorp 4.875% 30/Nov/2018	2,568,558	0.15%
11,440,000	EUR	International Car Wash Group Financing PLC - 144A - 6.625% 15/Jul/2019	11,623,955	0.69%
1,000,000	EUR	Lion/Seneca France 2 - 144A - 7.875% 15/Apr/2019	1,011,380	0.06%
3,220,000	USD	PetSmart Inc - 144A - 5.875% 01/Jun/2025	2,734,974	0.16%
<b>Media</b>				
54,000	USD	Aquarius & Investments Plc for Swiss Reinsurance Co Ltd Floating 01/Sep/2024	50,525	0.00%
4,815,000	USD	Gray Television Inc - 144A - 5.125% 15/Oct/2024	4,274,418	0.25%
1,625,000	USD	Gray Television Inc - 144A - 5.875% 15/Jul/2026	1,456,808	0.09%
7,145,000	USD	MDC Partners Inc - 144A - 6.5% 01/May/2024	6,280,183	0.37%
5,700,000	USD	Videotron Ltd - 144A - 5.375% 15/Jun/2024	5,297,444	0.32%
3,450,000	EUR	WMG Acquisition Corp - 144A - 4.125% 01/Nov/2024	3,656,655	0.22%
<b>Travel, Leisure &amp; Catering</b>				
3,955,000	USD	Air Canada 2015-1 Class C Pass Through Trust - 144A - 5% 15/Mar/2020	3,558,252	0.21%
715,000	GBP	AMC Entertainment Holdings Inc - Regs - 6.375% 15/Nov/2024	875,100	0.05%
3,565,000	GBP	AMC Entertainment Holdings Inc - 144A - 6.375% 15/Nov/2024	4,363,649	0.26%
5,670,000	EUR	Codere Finance 2 Luxembourg SA - 144A - 6.75% 01/Nov/2021	5,835,281	0.35%
1,700,000	USD	Continental Airlines 2012-3 Class C Pass Through Trust 6.125% 29/Apr/2018	1,531,498	0.09%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
825,000	USD	Hertz Corp - 144A - 7.625% 01/Jun/2022	723,408	0.04%
3,525,000	USD	Intrepid Aviation Group Holdings LLC / Intrepid Finance Co - 144A - 6.875% 15/Feb/2019	3,013,349	0.18%
3,875,000	USD	Latam Airlines 2015-1 Pass Through Trust A 4.2% 15/Aug/2029	3,137,921	0.19%
4,735,000	USD	Latam Finance Ltd - 144A - 6.875% 11/Apr/2024	4,233,083	0.25%
390,000	EUR	Loxam SAS - Regs - 4.25% 15/Apr/2024	413,189	0.02%
2,295,000	EUR	Loxam SAS - 144A - 4.25% 15/Apr/2024	2,431,461	0.15%
1,860,000	EUR	Loxam SAS - 144A - 6% 15/Apr/2025	2,021,615	0.12%
48,049	USD	Mashantucket Western Pequot Tribe 6.5% 01/Jul/2036	535	0.00%
1,760,000	GBP	Pizzaexpress Financing 2 PLC - 144A - 6.625% 01/Aug/2021	2,001,074	0.12%
4,195,000	USD	Regal Entertainment Group 5.75% 01/Feb/2025	3,815,977	0.23%
15,696,000	USD	Scientific Games International Inc 10% 01/Dec/2022	15,137,959	0.91%
3,485,000	USD	TAM Capital 3 Inc - 144A - 8.375% 03/Jun/2021	3,151,029	0.19%
6,660,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	6,084,538	0.36%
6,495,000	USD	Viking Cruises Ltd - 144A - 6.25% 15/May/2025	5,765,804	0.34%
1,700,000	USD	Viking Cruises Ltd - 144A - 8.5% 15/Oct/2022	1,570,624	0.09%
5,515,000	USD	1011778 BC ULC / New Red Finance Inc - 144A - 4.625% 15/Jan/2022	4,968,360	0.30%
<b>Financials</b>				
<b>Banks</b>				
7,190,000	USD	Access Bank PLC - 144A - Floating 24/Jun/2021	6,288,216	0.38%
1,800,000	USD	Access Bank PLC - 144A - 10.5% 19/Oct/2021	1,706,429	0.10%
4,570,000	USD	Africa Finance Corp - 144A - 4.375% 29/Apr/2020	4,137,301	0.25%
5,100,000	USD	Akbank TAS - Regs - 5.125% 31/Mar/2025	4,373,153	0.26%
6,170,000	USD	Ausdrill Finance Pty Ltd - 144A - 6.875% 01/Nov/2019	5,544,913	0.33%
2,850,000	USD	Banco de Galicia y Buenos Aires SA - 144A - Floating 19/Jul/2026	2,823,638	0.17%
3,260,000	USD	Banco do Brasil SA/Cayman - Regs - 9% Perpetual	2,908,290	0.17%
890,000	USD	Banco Nacional de Comercio Exterior SNC/Cayman Islands - 144A - Floating 11/Aug/2026	780,325	0.05%
7,000,000	USD	Banco Nacional de Costa Rica - 144A - 4.875% 01/Nov/2018	6,259,033	0.37%
2,950,000	USD	Banco Nacional de Costa Rica - 144A - 6.25% 01/Nov/2023	2,728,727	0.16%
530,000	USD	Bank of America Corp Floating Perpetual	522,193	0.03%
2,500,000	USD	BBVA Bancomer SA/Texas - 144A - 6.75% 30/Sep/2022	2,496,055	0.15%
9,925,000	USD	BNP Paribas SA - 144A - Floating Perpetual	9,593,891	0.57%
3,410,000	USD	China Construction Bank Brasil Banco Multiplo SA - 144A - 8.5% 27/Apr/2020	3,318,662	0.20%
4,350,000	USD	Citigroup Inc Floating Perpetual	4,091,414	0.24%
6,165,000	USD	Citigroup Inc Floating Perpetual	6,003,247	0.36%
4,750,000	USD	Danske Bank A/S Floating Perpetual	4,362,895	0.26%
9,367,000	USD	Finansbank AS/Turkey - 144A - 4.875% 19/May/2022	8,150,411	0.49%
4,675,000	USD	HSBC Holdings PLC Floating Perpetual	4,248,510	0.25%
5,015,000	USD	ING Groep NV Floating Perpetual	4,633,120	0.28%
95,050,000	INR	International Bank for Reconstruction & Development 5.75% 28/Oct/2019	1,296,678	0.08%
2,900,000	EUR	Lloyds Banking Group PLC Floating Perpetual	3,105,306	0.19%
3,895,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	3,730,908	0.22%
6,875,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	6,559,324	0.39%
1,850,000	USD	Sberbank of Russia Via SB Capital SA - 144A - 5.25% 23/May/2023	1,672,307	0.10%
6,460,000	USD	Societe Generale SA - 144A - Floating Perpetual	6,102,889	0.36%
2,225,000	USD	Turkiye Garanti Bankasi AS - 144A - Floating 24/May/2027	1,936,607	0.12%
1,370,000	USD	Turkiye Is Bankasi - Regs - Floating 29/Jun/2028	1,202,583	0.07%
4,730,000	USD	Turkiye Is Bankasi - 144A - 5.375% 06/Oct/2021	4,171,250	0.25%
4,550,000	USD	Turkiye Is Bankasi - 144A - 5.5% 21/Apr/2022	4,010,259	0.24%
2,000,000	USD	Turkiye Is Bankasi - 144A - 6.125% 25/Apr/2024	1,779,710	0.11%
4,128,000	USD	Turkiye Vakiflar Bankasi TAO - 144A - Floating 01/Nov/2027	3,798,021	0.23%
7,490,000	USD	Turkiye Vakiflar Bankasi TAO - 144A - 5.625% 30/May/2022	6,565,103	0.39%
7,950,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	8,200,583	0.49%
2,200,000	USD	Vnesheconombank Via VEB Finance PLC - 144A - 5.942% 21/Nov/2023	2,073,169	0.12%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,925,000	USD	Vnesheconombank Via VEB Finance PLC - 144A - 6.902% 09/Jul/2020	2,791,879	0.17%
5,125,000	USD	Yapi ve Kredi Bankasi AS - 144A - 5.75% 24/Feb/2022	4,560,223	0.27%
<b>Financial Services</b>				
1,550,000	USD	Alamo Re Ltd Floating 07/Jun/2021	1,382,980	0.08%
9,675,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC Floating Perpetual	8,976,463	0.54%
2,130,000	EUR	Alliance Data Systems Corp - 144A - 4.5% 15/Mar/2022	2,226,489	0.13%
5,330,000	USD	Alliance Data Systems Corp - 144A - 5.875% 01/Nov/2021	4,848,428	0.29%
9,045,000	USD	Ally Financial Inc 5.75% 20/Nov/2025	8,376,469	0.50%
1,000,000	USD	Caelus Re V Ltd - D - Floating 05/Jun/2024	881,461	0.05%
6,385,000	USD	Cantor Fitzgerald LP 7.875% 15/Oct/2019	6,167,119	0.37%
7,010,000	USD	Cardtronics Inc 5.125% 01/Aug/2022	6,269,081	0.37%
6,125,000	USD	Credito Real SAB de CV Sofom ER - 144A - 7.25% 20/Jul/2023	5,652,152	0.34%
1,740,000	USD	Dubai Electricity & Water Authority - 144A - 7.375% 21/Oct/2020	1,758,345	0.10%
1,980,000	USD	Eden Re II Ltd 0% 22/Mar/2021	1,788,085	0.11%
20,000	USD	Eden Re II Ltd 0% 23/Apr/2019	19,299	0.00%
1,500,000	USD	Fly Leasing Ltd 6.375% 15/Oct/2021	1,385,845	0.08%
250,000	USD	Galilei Re Ltd Floating 08/Jan/2023	216,369	0.01%
250,000	USD	Galilei Re Ltd Floating 08/Jan/2023	217,286	0.01%
1,000,000	USD	Galilei Re Ltd Floating 08/Jan/2023	879,830	0.05%
1,000,000	USD	Galilei Re Ltd Floating 08/Jan/2023	878,567	0.05%
250,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	217,869	0.01%
500,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	442,523	0.03%
3,450,000	USD	Golden State RE II Ltd Floating 08/Jan/2019	3,020,773	0.18%
4,145,000	USD	Guanay Finance Ltd - 144A - 6% 15/Dec/2020	2,736,799	0.16%
5,495,000	USD	Hexion Inc 6.625% 15/Apr/2020	4,420,378	0.26%
1,200,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	1,057,753	0.06%
750,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	669,907	0.04%
2,500,000	USD	Kilimanjaro Re Ltd Floating 06/Dec/2019	2,195,322	0.13%
1,250,000	USD	Kilimanjaro Re Ltd Floating 06/Dec/2019	1,111,799	0.07%
1,200,000	USD	Kilimanjaro Re Ltd Floating 25/Nov/2019	1,073,429	0.06%
6,300,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	5,526,137	0.33%
750,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	659,452	0.04%
250,000	USD	Kizuna Re II Ltd Floating 06/Apr/2018	220,071	0.01%
350,000	USD	Limestone Re Ltd 0% 31/Aug/2021	310,429	0.02%
850,000	USD	Limestone Re Ltd 0% 31/Aug/2021	753,899	0.04%
500,000	USD	Loma Reinsurance Bermuda Ltd Floating 08/Jan/2018	436,785	0.03%
7,600,000	USD	MMC Norilsk Nickel OJSC via MMC Finance DAC - 144A - 5.55% 28/Oct/2020	7,129,927	0.43%
7,595,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	6,842,192	0.41%
9,440,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	8,545,702	0.51%
500,000	USD	Northshore Re II Ltd Floating 06/Jul/2020	438,385	0.03%
2,500,000	USD	Queen Street X RE Ltd Floating 08/Jun/2020	2,188,527	0.13%
500,000	USD	Queen Street XI RE Dac Floating 20/Jun/2021	442,309	0.03%
500,000	USD	Residential Reinsurance 2014 Ltd Floating 06/Jun/2020	441,388	0.03%
2,000,000	USD	Residential Reinsurance 2016 Ltd - 144A - Floating 06/Dec/2023	1,742,405	0.10%
750,000	USD	Residential Reinsurance 2016 Ltd - 144A - 0% 06/Dec/2020	624,534	0.04%
1,700,000	USD	Resilience Re Ltd Floating 08/Jan/2019	1,490,509	0.09%
1,500,000	USD	Resilience RE Ltd 0% 06/Apr/2018	1,187,288	0.07%
7,250,000	USD	Rialto Holdings LLC / Rialto Corp 7% 01/Dec/2018	6,483,714	0.39%
2,695,000	USD	Rumo Luxembourg Sarl - 144A - 7.375% 09/Feb/2024	2,432,837	0.15%
4,510,000	USD	Sanders Re Ltd Floating 25/May/2018	3,961,548	0.24%
1,500,000	USD	Sector Re V Ltd - 144A - 0% 01/Mar/2022	1,315,155	0.08%
1,500,000	USD	Sector Re V Ltd - 144A - 0% 01/Dec/2021	1,379,072	0.08%
13,742	USD	Sector Re V Ltd 0% 01/Dec/2020	12,487	0.00%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
502,421	USD	Sector Re V Ltd 0% 01/Mar/2021	498,346	0.03%
500,000	USD	Spectrum Capital Ltd Libor 6M 08/Jun/2021	439,415	0.03%
2,400,000	USD	Stoneway Capital Corp - 144A - 10% 01/Mar/2027	2,225,916	0.13%
452,397,585	JPY	Tralee Floating 15/Jul/2015	3,512,508	0.21%
2,650,000	USD	Tramline Re II Ltd Floating 04/Jun/2019	2,342,609	0.14%
7,870,000	USD	Turkiye Sinai Kalkinma Bankasi AS Floating 29/Mar/2027	7,180,355	0.43%
360,000	USD	UBS Group AG Floating Perpetual	341,598	0.02%
1,400,000	USD	Ursa Re Ltd Floating 10/Dec/2022	1,236,132	0.07%
<b>Insurance</b>				
1,000,000	USD	Ursa Re Ltd Floating 27/Jun/2020	877,235	0.05%
<b>Nonlife Insurance</b>				
2,245,000	GBP	Mizzen Bondco Ltd - 144A - 7% 01/May/2021	2,551,436	0.15%
499,839	GBP	TIG FINCO PLC - 144A - Libor GB 3M 02/Mar/2020	580,930	0.03%
<b>Real Estate Investment &amp; Services</b>				
5,052,649	USD	AAF Holdings LLC/AAF Finance Co - 144A - Floating 01/Jul/2019	4,651,512	0.28%
3,300,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	3,455,348	0.21%
7,475,000	USD	Ezdan Sukuk Co Ltd 4.375% 18/May/2021	6,135,300	0.37%
<b>Real Estate Investment Trusts</b>				
6,810,000	USD	Communications Sales & Leasing Inc - 144A - 6% 15/Apr/2023	6,228,265	0.37%
4,215,000	EUR	Globalworth Real Estate Investments Ltd 2.875% 20/Jun/2022	4,251,692	0.25%
1,960,000	USD	Uniti Group Inc / CSL Capital LLC - 144A - 7.125% 15/Dec/2024	1,710,423	0.10%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
3,720,000	USD	Centene Corp 4.75% 15/Jun/2025	3,359,432	0.20%
600,000	USD	Centene Corp 6.125% 15/Feb/2024	570,083	0.03%
1,560,000	USD	CHS/Community Health Systems Inc 6.25% 31/Mar/2023	1,417,137	0.08%
1,525,000	USD	CHS/Community Health Systems Inc 6.875% 01/Feb/2022	1,173,283	0.07%
12,340,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	10,914,011	0.65%
7,330,000	USD	HCA Inc 5.375% 01/Feb/2025	6,794,975	0.41%
4,125,000	USD	Kindred Healthcare Inc 6.375% 15/Apr/2022	3,575,989	0.21%
5,325,000	USD	Kindred Healthcare Inc 8% 15/Jun/2020	4,925,584	0.29%
4,300,000	USD	Molina Healthcare Inc 5.375% 15/Nov/2022	4,010,455	0.24%
3,315,000	USD	RegionalCare Hospital Partners Holdings Inc - 144A - 8.25% 01/May/2023	3,131,746	0.19%
5,620,000	USD	Tenet Healthcare Corp 4.375% 01/Oct/2021	5,025,996	0.30%
2,385,000	USD	Universal Hospital Services Inc 7.625% 15/Aug/2020	2,135,532	0.13%
10,445,000	USD	WellCare Health Plans Inc 5.25% 01/Apr/2025	9,615,756	0.57%
<b>Pharmaceuticals &amp; Biotechnology</b>				
3,585,000	USD	Endo Dac / Endo Finance LLC / Endo Finco Inc - 144A - Floating 01/Feb/2025	2,577,441	0.15%
878,000	USD	Endo Finance LLC / Endo Ltd / Endo Finco Inc - 144A - 6% 15/Jul/2023	650,869	0.04%
5,095,000	USD	Endo Finance LLC - 144A - 5.75% 15/Jun/2022	4,041,871	0.24%
680,000	USD	Horizon Pharma Inc / Horizon Pharma USA Inc - 144A - 8.75% 01/Nov/2024	608,128	0.04%
2,260,000	USD	Horizon Pharma Inc 6.625% 01/May/2023	1,872,518	0.11%
1,920,000	USD	Impax Laboratories Inc 2% CV 15/Jun/2022	1,443,514	0.09%
1,770,000	USD	Jazz Investments I Ltd 1.875% CV 15/Aug/2021	1,704,161	0.10%
3,535,000	USD	Patheon Holdings I BV - 144A - 7.5% 01/Feb/2022	3,295,030	0.20%
7,025,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	5,799,419	0.35%
3,410,000	EUR	Valeant Pharmaceuticals International Inc - 144a - 4.5% 15/May/2023	2,815,091	0.17%
10,670,000	USD	Valeant Pharmaceuticals International Inc - 144A - 5.875% 15/May/2023	8,068,805	0.48%
1,885,000	USD	Valeant Pharmaceuticals International Inc - 144A - 6.5% 15/Mar/2022	1,737,413	0.10%
2,515,000	USD	Valeant Pharmaceuticals International Inc - 144A - 7% 15/Mar/2024	2,323,599	0.14%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
8,435,000	EUR	TA MFG. Ltd - 144A - 3.625% 15/Apr/2023	8,716,982	0.52%
455,000	USD	Triumph Group Inc 5.25% 01/Jun/2022	398,432	0.02%
<b>Construction &amp; Materials</b>				
2,400,000	USD	Cemex SAB de CV - 144A - Libor 3M 15/Oct/2018	2,192,626	0.13%
6,030,000	EUR	Cemex SAB de CV - 144A - 4.75% 11/Jan/2022	6,312,867	0.38%
1,520,000	USD	Cemex SAB de CV - 144A - 7.75% 16/Apr/2026	1,527,596	0.09%
3,575,000	USD	Cemex SAB de CV 3.72% CV 15/Mar/2020	3,606,580	0.22%
1,110,000	USD	MasTec Inc 4.875% 15/Mar/2023	975,648	0.06%
2,085,000	USD	Union Andina de Cementos SAA - 144A - 5.875% 30/Oct/2021	1,903,016	0.11%
<b>Electronic &amp; Electrical Equipment</b>				
2,580,000	EUR	Belden Inc - 144A - 3.375% 15/Jul/2027	2,577,007	0.15%
650,000	EUR	Belden Inc - 144A - 4.125% 15/Oct/2026	695,468	0.04%
2,255,000	USD	Belden Inc - 144A - 5.25% 15/Jul/2024	2,056,201	0.12%
3,900,000	EUR	Belden Inc - 144A - 5.5% 15/Apr/2023	4,134,390	0.25%
2,339,000	USD	General Cable Corp Floating CV 15/Nov/2029	1,532,947	0.09%
4,190,000	USD	General Cable Corp Floating 01/Oct/2022	3,692,035	0.22%
<b>General Industrials</b>				
8,175,000	USD	Amsted Industries Inc - 144A - 5.375% 15/Sep/2024	7,454,298	0.44%
1,435,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 4.125% 15/May/2023	1,525,965	0.09%
3,500,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 4.625% 15/May/2023	3,155,662	0.19%
1,745,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 6.75% 15/May/2024	1,956,407	0.12%
3,730,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 7.25% 15/May/2024	3,589,211	0.21%
2,610,000	USD	Change Healthcare Holdings LLC / Change Healthcare Finance Inc - 144A - 5.75% 01/Mar/2025	2,342,718	0.14%
7,450,000	EUR	Colfax Corp - 144A - 3.25% 15/May/2025	7,687,208	0.46%
3,040,000	USD	Coveris Holdings SA - 144A - 7.875% 01/Nov/2019	2,638,727	0.16%
1,825,000	EUR	Horizon Holdings I SAS - 144A - 7.25% 01/Aug/2023	1,944,665	0.12%
250,000	EUR	Horse Capital I DAC Floating 15/Jun/2020	251,873	0.02%
2,625,000	USD	InRetail Shopping Malls - 144A - 6.5% 09/Jul/2021	2,466,080	0.15%
869,550	USD	Intelsat Connect Finance SA - 144A - 12.5% 01/Apr/2022	689,015	0.04%
5,820,000	USD	International Automotive Components Group SA - 144A - 9.125% 01/Jun/2018	5,013,502	0.30%
7,350,000	EUR	Intralot Capital Luxembourg SA - 144A - 6.75% 15/Sep/2021	7,797,468	0.47%
6,115,000	USD	JB Poindexter & Co Inc - 144A - 9% 01/Apr/2022	5,636,223	0.34%
1,510,000	USD	Koppers Inc - 144A - 6% 15/Feb/2025	1,409,978	0.08%
1,325,000	USD	Park Aerospace Holdings Ltd - 144A - 5.25% 15/Aug/2022	1,218,726	0.07%
3,300,000	USD	Park Aerospace Holdings Ltd - 144A - 5.5% 15/Feb/2024	3,029,328	0.18%
5,950,000	USD	Rackspace Hosting Inc - 144A - 8.625% 15/Nov/2024	5,568,914	0.33%
2,285,000	USD	Rain CII Carbon LLC / CII Carbon Corp - 144A - 7.25% 01/Apr/2025	2,073,539	0.12%
9,750,000	USD	Rusal Capital DAC - 144A - 5.125% 02/Feb/2022	8,571,665	0.51%
2,350,000	EUR	Verallia Packaging SASU - 144A - 5.125% 01/Aug/2022	2,490,648	0.15%
1,155,000	USD	WebMD Health Corp 2.625% CV 15/Jun/2023	993,682	0.06%
<b>Industrial Engineering</b>				
5,756,914	USD	Abengoa Abenewco 2 SAU - 144a - 0.25% 31/Mar/2023	593,080	0.04%
6,013,000	USD	Apex Tool Group LLC - 144A - 7% 01/Feb/2021	4,929,337	0.29%
2,400,000	USD	Elementia SAB de CV - 144A - 5.5% 15/Jan/2025	2,146,333	0.13%
2,150,000	USD	Ormat Funding Corp 8.25% 30/Dec/2020	469,014	0.03%
1,530,000	USD	Park-Ohio Industries Inc - 144A - 6.625% 15/Apr/2027	1,411,046	0.08%
<b>Industrial Transportation</b>				
1,220,000	USD	Aeropuertos Argentina 2000 SA - 144A - 6.875% 01/Feb/2027	1,109,911	0.07%
1,730,000	USD	Aeropuertos Dominicanos Siglo XXI SA - 144A - 6.75% 30/Mar/2029	1,649,548	0.10%
4,525,000	USD	Golar LNG Ltd 2.75% CV 15/Feb/2022	3,694,626	0.22%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,400,000	USD	Golar LNG Partners LP Libor 3M 15/May/2021	2,966,214	0.18%
5,305,000	USD	Navios South American Logistics Inc / Navios Logistics Finance US Inc - 144A - 7.25% 01/May/2022	4,511,727	0.27%
76,000,000	MXN	Red de Carreteras de Occidente SAPIB de CV - 144A - 9% 10/Jun/2028	3,650,079	0.22%
3,225,000	EUR	Russian Railways via RZD Capital PLC 3.3744% 20/May/2021	3,444,913	0.21%
9,720,000	USD	Russian Railways via RZD Capital PLC 4.375% 01/Mar/2024	8,545,316	0.51%
<b>Support Services</b>				
3,585,000	USD	Cenveo Corp - 144A - 6% 01/Aug/2019	2,671,737	0.16%
1,650,000	USD	Cimpress NV - 144A - 7% 01/Apr/2022	1,504,537	0.09%
3,590,000	USD	Clean Harbors Inc 5.125% 01/Jun/2021	3,222,360	0.19%
2,440,000	USD	Prime Security Services Borrower LLC / Prime Finance Inc - 144A - 9.25% 15/May/2023	2,330,060	0.14%
3,490,000	USD	Tempur Sealy International Inc 5.5% 15/Jun/2026	3,117,301	0.19%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
730,000	USD	TerraForm Power Operating LLC - 144A - Floating 01/Feb/2023	668,844	0.04%
<b>Oil &amp; Gas Producers</b>				
3,960,000	USD	Antero Resources Corp - 144A - 5% 01/Mar/2025	3,385,209	0.20%
6,175,000	USD	California Resources Corp - 144A - 8% 15/Dec/2022	3,444,692	0.21%
5,910,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/Apr/2021	4,508,088	0.27%
1,100,000	USD	Carrizo Oil & Gas Inc 6.25% 15/Apr/2023	933,102	0.06%
711,000	USD	Chesapeake Energy Corp - 144A - 8% 15/Dec/2022	661,566	0.04%
2,970,000	USD	Chesapeake Energy Corp - 144A - 8% 15/Jan/2025	2,587,732	0.15%
3,430,000	USD	Chesapeake Energy Corp - 144A - 8% 15/Jun/2027	2,958,452	0.18%
6,138,000	USD	Cobalt International Energy Inc - 144A - 10.75% 01/Dec/2021	5,112,533	0.30%
2,548,000	USD	Cobalt International Energy Inc - 144A - 7.75% 01/Dec/2023	1,354,369	0.08%
3,000,000	USD	Continental Resources Inc/OK 3.8% 01/Jun/2024	2,421,516	0.14%
1,650,000	USD	Continental Resources Inc/OK 4.5% 15/Apr/2023	1,385,187	0.08%
3,065,000	USD	Covey Park Energy LLC / Covey Park Finance Corp - 144A - 7.5% 15/May/2025	2,694,018	0.16%
7,169,000	USD	Denbury Resources Inc 5.5% 01/May/2022	3,551,344	0.21%
2,005,000	USD	EP Energy LLC / Everest Acquisition Finance Inc - 144A - 8% 15/Feb/2025	1,318,443	0.08%
870,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/May/2020	605,464	0.04%
14,770,000	USD	EP PetroEcuador via Noble Sovereign Funding I Ltd Libor 3M 24/Sep/2019	6,149,495	0.37%
6,095,000	USD	GeoPark Latin America Ltd Agencia en Chile - 144A - 7.5% 11/Feb/2020	5,437,432	0.32%
4,755,000	USD	Great Western Petroleum LLC / Great Western Finance Corp - 144A - 9% 30/Sep/2021	4,137,773	0.25%
3,885,000	USD	Gulfport Energy Corp - 144A - 6% 15/Oct/2024	3,329,611	0.20%
6,300,000	USD	Gulfport Energy Corp - 144A - 6.375% 15/May/2025	5,461,510	0.33%
2,254,000	USD	Halcon Resources Corp - 144A - 12% 15/Feb/2022	2,243,032	0.13%
2,825,000	USD	Halcon Resources Corp - 144A - 6.75% 15/Feb/2025	2,241,572	0.13%
1,075,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5% 01/Dec/2024	871,838	0.05%
6,545,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5.75% 01/Oct/2025	5,437,190	0.32%
1,250,000	USD	KazMunayGas National Co JSC - 144A - 4.4% 30/Apr/2023	1,108,638	0.07%
1,850,000	USD	MEG Energy Corp - 144A - 6.5% 15/Jan/2025	1,482,125	0.09%
5,780,000	USD	MEG Energy Corp - 144A - 7% 31/Mar/2024	3,965,499	0.24%
5,200,000	USD	Novatek OAO via Novatek Finance DAC - 144A - 4.422% 13/Dec/2022	4,660,669	0.28%
5,590,000	USD	Oasis Petroleum Inc 6.875% 15/Mar/2022	4,778,616	0.28%
1,080,000	USD	Parsley Energy LLC / Parsley Finance Corp - 144A - 5.25% 15/Aug/2025	949,279	0.06%
4,480,000	USD	Parsley Energy LLC / Parsley Finance Corp - 144A - 5.375% 15/Jan/2025	3,977,029	0.24%
3,125,000	USD	PBF Holding Co LLC / PBF Finance Corp 7% 15/Nov/2023	2,712,507	0.16%
3,325,000	USD	PDC Energy Inc - 144A - 6.125% 15/Sep/2024	2,973,565	0.18%
3,265,000	USD	Petrobras Global Finance BV 5.375% 27/Jan/2021	2,917,617	0.17%
1,450,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	1,314,541	0.08%
7,821,000	USD	Petrobras Global Finance BV 6.25% 17/Mar/2024	7,004,648	0.42%
5,465,000	USD	Petrobras Global Finance BV 7.375% 17/Jan/2027	5,081,437	0.30%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,100,000	USD	Petrobras Global Finance BV 8.75% 23/May/2026	5,153,435	0.31%
2,250,000	USD	Petroleos Mexicanos - 144A - Libor 3M 11/Mar/2022	2,130,058	0.13%
332,200	MXN	Petroleos Mexicanos - 144A - 7.19% 12/Sep/2024	1,452,901	0.09%
8,600,000	USD	Range Resources Corp 5% 15/Mar/2023	7,408,268	0.44%
5,520,000	USD	Rice Energy Inc 6.25% 01/May/2022	5,063,610	0.30%
1,430,000	USD	Rowan Cos Inc 4.875% 01/Jun/2022	1,169,151	0.07%
4,732,000	USD	Rowan Cos Inc 5.4% 01/Dec/2042	2,945,702	0.18%
1,493,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	978,491	0.06%
3,370,000	USD	RSP Permian Inc - 144A - 5.25% 15/Jan/2025	2,973,182	0.18%
6,675,000	USD	Sanchez Energy Corp 6.125% 15/Jan/2023	4,711,214	0.28%
4,295,000	USD	SM Energy Co 6.125% 15/Nov/2022	3,596,269	0.21%
430,000	USD	SM Energy Co 6.5% 01/Jan/2023	360,988	0.02%
1,600,000	USD	Whiting Petroleum Corp 5% 15/Mar/2019	1,401,078	0.08%
4,485,000	USD	Whiting Petroleum Corp 5.75% 15/Mar/2021	3,716,036	0.22%
<b>Oil Equipment, Services &amp; Distribution</b>				
2,585,000	USD	Antero Midstream Partners LP / Antero Midstream Finance Corp - 144A - 5.375% 15/Sep/2024	2,328,778	0.14%
3,355,000	USD	Archrock Partners LP / Archrock Partners Finance Corp 6% 01/Apr/2021	2,882,732	0.17%
7,622,000	USD	Cheniere Corpus Christi Holdings LLC - 144A - 5.125% 30/Jun/2027	6,858,163	0.41%
3,960,000	USD	Cheniere Corpus Christi Holdings LLC 5.875% 31/Mar/2025	3,715,050	0.22%
6,335,000	USD	DCP Midstream Operating LP 5.6% 01/Apr/2044	5,262,735	0.31%
2,670,000	USD	Energy Transfer Equity LP 5.875% 15/Jan/2024	2,493,139	0.15%
1,229,000	USD	EnLink Midstream Partners LP 5.05% 01/Apr/2045	1,003,580	0.06%
3,627,000	USD	EnLink Midstream Partners LP 5.6% 01/Apr/2044	3,221,004	0.19%
2,920,000	USD	Enterprise Products Operating LLC Floating 01/Aug/2066	2,572,969	0.15%
2,995,000	USD	Exterran Partners LP / EXLP Finance Corp 6% 01/Oct/2022	2,560,278	0.15%
725,000	USD	Genesis Energy LP / Genesis Energy Finance Corp 6.75% 01/Aug/2022	640,426	0.04%
2,510,000	USD	Hiland Partners Holdings LLC / Hiland Partners Finance Corp - 144A - 5.5% 15/May/2022	2,298,575	0.14%
7,125,000	USD	MPLX LP 4.875% 01/Jun/2025	6,634,886	0.40%
6,535,000	USD	ONEOK Inc 7.5% 01/Sep/2023	6,846,982	0.41%
7,030,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/Nov/2023	6,048,124	0.36%
5,360,000	USD	Trinidad Drilling Ltd - 144A - 6.625% 15/Feb/2025	4,476,261	0.27%
1,550,000	USD	Williams Cos Inc 4.55% 24/Jun/2024	1,403,161	0.08%
10,790,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	9,815,111	0.59%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
3,095,000	USD	Citrix Systems Inc 0.5% CV 15/Apr/2019	3,269,892	0.20%
4,850,000	USD	First Data Corp - 144A - 5% 15/Jan/2024	4,389,175	0.26%
1,245,000	USD	j2 Cloud Services LLC / j2 Global Co-Obligor Inc - 144A - 6% 15/Jul/2025	1,129,784	0.07%
7,235,000	EUR	Quintiles IMS Inc - 144A - 3.25% 15/Mar/2025	7,362,806	0.44%
1,500,000	USD	Synchronoss Technologies Inc 0.75% CV 15/Aug/2019	1,229,670	0.07%
4,205,000	USD	WebMD Health Corp 1.5% CV 01/Dec/2020	4,689,171	0.28%
<b>Technology Hardware &amp; Equipment</b>				
3,310,000	USD	CommScope Inc - 144A - 5% 15/Jun/2021	2,978,289	0.18%
445,000	USD	Dell International LLC / EMC Corp - 144A - 5.875% 15/Jun/2021	409,671	0.02%
2,949,000	USD	Diebold Nixdorf Inc 8.5% 15/Apr/2024	2,902,589	0.17%
4,130,000	USD	NCR Corp 6.375% 15/Dec/2023	3,897,166	0.23%
2,285,000	USD	Plantronics Inc - 144A - 5.5% 31/May/2023	2,101,086	0.13%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
6,750,000	USD	Altice Financing SA - 144A - 6.5% 15/Jan/2022	6,199,312	0.37%
2,000,000	USD	Altice Finco SA - 144A - 8.125% 15/Jan/2024	1,915,742	0.11%
6,840,000	USD	CenturyLink Inc 6.45% 15/Jun/2021	6,506,861	0.39%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,760,000	USD	CSC Holdings LLC - 144A - 6.625% 15/Oct/2025	2,668,165	0.16%
8,520,000	USD	Digicel Ltd - 144A - 6% 15/Apr/2021	7,189,952	0.43%
1,000,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	840,603	0.05%
7,397,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	5,431,579	0.32%
4,645,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	3,677,758	0.22%
2,200,000	USD	Frontier Communications Corp 9.25% 01/Jul/2021	1,897,048	0.11%
1,950,000	USD	GCI Inc 6.875% 15/Apr/2025	1,857,163	0.11%
7,035,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	5,828,833	0.35%
<b>Mobile Telecommunications</b>				
2,250,000	USD	Digicel Group Ltd - 144A - 8.25% 30/Sep/2020	1,851,705	0.11%
15,700,000	USD	MTN Mauritius Investment Ltd - 144A - 5.373% 13/Feb/2022	14,203,603	0.85%
14,775,000	USD	Sprint Corp 7.25% 15/Sep/2021	14,427,825	0.87%
3,175,000	USD	T-Mobile USA Inc 6% 15/Apr/2024	2,985,566	0.18%
307,700,000	RUB	VimpelCom Holdings BV - 144A - 9% 13/Feb/2018	4,560,221	0.27%
<b>Utilities</b>				
<b>Electricity</b>				
1,750,000	USD	Calpine Corp - 144A - 5.25% 01/Jun/2026	1,511,332	0.09%
8,165,000	USD	Calpine Corp 5.75% 15/Jan/2025	6,747,194	0.40%
3,375,000	EUR	ContourGlobal Power Holdings SA - 144A - 5.125% 15/Jun/2021	3,564,304	0.21%
3,204,000	USD	Dynegy Inc - 144A - 8% 15/Jan/2025	2,738,942	0.16%
5,750,000	USD	Enel SpA Floating 24/Sep/2073	6,011,902	0.36%
2,450,000	USD	NRG Energy Inc 6.25% 01/May/2024	2,180,308	0.13%
10,075,000	USD	NRG Energy Inc 6.625% 15/Jan/2027	8,888,667	0.53%
453,000	USD	Talen Energy Supply LLC - 144A - Floating 15/Jul/2019	388,240	0.02%
4,443,000	USD	Talen Energy Supply LLC 6.5% 01/Jun/2025	2,756,058	0.16%
4,630,000	USD	Team Health Holdings Inc - 144A - 6.375% 01/Feb/2025	3,947,810	0.24%
6,305,000	USD	Terraform Global Operating LLC - 144A - Floating 15/Aug/2022	6,219,039	0.37%
<b>Gas, Water &amp; Multiutilities</b>				
1,950,000	USD	AmeriGas Partners LP / AmeriGas Finance Corp 5.5% 20/May/2025	1,752,444	0.10%
7,425,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.5% 01/May/2021	6,184,516	0.37%
<b>Total Bonds</b>			<b>1,377,867,253</b>	<b>82.18%</b>
<b>Equities</b>				
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
131,925	USD	Ford Motor Co	1,296,637	0.08%
<b>Financials</b>				
<b>Banks</b>				
8,875	USD	Bank of America Corp - Pfd	9,820,043	0.59%
8,905	USD	Wells Fargo & Co - Pfd	10,236,672	0.60%
<b>Financial Services</b>				
93,762	USD	GMAC CAP - Pfd	2,137,400	0.13%
1,830	USD	Perseus Holding Corp - Pfd 144A	0	0.00%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
1,418,883	MXN	Desarrolladora Homex SAB de CV	92,788	0.01%
<b>Industrial Engineering</b>				
14,106,502	EUR	Abengoa SA	169,278	0.01%
1,364,235	EUR	Abengoa SA - A	47,748	0.00%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
90,937	CAD	Frontera Energy Corp	2,102,678	0.13%
1,877	USD	Midstates Petroleum Co Inc	20,851	0.00%
<b>Technology</b>				
<b>Technology Hardware &amp; Equipment</b>				
0.2	USD	Ceva Holdings - Pfd	42	0.00%
<b>Total Equities</b>			<b>25,924,137</b>	<b>1.55%</b>
<b>Mortgages and Asset Backed securities</b>				
2,000,000	USD	BAMLL Commercial Mortgage Securities Trust 2016-FR14 - C - Floating 27/Feb/2048	1,479,001	0.09%
2,100,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 - B - Floating 11/Feb/2041	1,508,452	0.09%
3,850,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-TOP20 - E - Floating 12/Oct/2042	3,341,664	0.20%
3,487,000	USD	COMM 2007-C9 Mortgage Trust - C9 H - Floating 10/Dec/2049	3,049,929	0.18%
2,300,000	USD	COMM 2014-FL5 Mortgage Trust - D - Libor 1M 15/Oct/2031	1,885,120	0.11%
1,100,000	USD	DSLA Mortgage Loan Trust 2005-AR6 - AR6 2A1C - Libor 1M 19/Oct/2045	635	0.00%
11,775,000	USD	Global Mortgage Securitization Ltd - A B2 - 5.25% 25/Nov/2032	545,365	0.03%
9,088,733	USD	Global Mortgage Securitization Ltd - A B3 - Floating 25/Apr/2032	739,278	0.04%
11,337,000	USD	Global Mortgage Securitization Ltd - A B3 - 5.25% 25/Nov/2032	180,067	0.01%
2,700,000	USD	Homeowner Assistance Program Reverse Mortgage Loan Trust 2013-RM1 - A - 4% 26/May/2053	644,651	0.04%
1,375,000	USD	InSite Issuer LLC - 1A C - 6.414% 15/Nov/2046	1,246,596	0.07%
2,603,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C13 - D - Floating 15/Jan/2046	2,107,802	0.13%
4,250,000	USD	JPMBB Commercial Mortgage Securities Trust 2014-C25 - D - Floating 15/Nov/2047	2,993,476	0.18%
1,900,000	USD	Morgan Stanley Capital I Trust 2007-TOP25 - AJ - 5.574% 12/Nov/2049	1,160,777	0.07%
1,300,000	USD	RASC Series 2003-KS5 Trust - AI5 - Floating 25/Jul/2033	540,259	0.03%
1,500,000	USD	Velocity Commercial Capital Loan Trust 2011-1 Floating 25/Aug/2040	310,537	0.02%
2,000,000	USD	VOLT XXV LLC - NPL8 A2 - Floating 26/Jun/2045	1,728,359	0.10%
750,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C27 - B - Floating 15/Jul/2045	652,080	0.04%
7,572,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 - E - 4% 15/Nov/2043	5,705,632	0.35%
4,100,000	USD	WFRBS Commercial Mortgage Trust 2013-C12 - D - Floating 15/Mar/2048	3,362,570	0.20%
<b>Total Mortgages and Asset Backed securities</b>			<b>33,182,250</b>	<b>1.98%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
1,500,000	USD	African Export-Import Bank 4% 24/May/2021	1,334,304	0.08%
287,800,000	INR	Asian Development Bank 6.2% 06/Oct/2026	4,000,788	0.24%
230,170,000	INR	Asian Development Bank 6.45% 08/Aug/2021	3,195,006	0.19%
106,550,000	INR	Inter-American Development Bank 6% 05/Sep/2017	1,445,244	0.09%
155,220,000	INR	International Finance Corp 6.3% 25/Nov/2024	2,155,344	0.13%
515,630,000	INR	International Finance Corp 8.25% 10/Jun/2021	7,600,894	0.45%
<b>Governments</b>				
5,625,000	EUR	Argentine Republic Government International Bond 3.875% 15/Jan/2022	5,609,222	0.33%
4,150,000	USD	Argentine Republic Government International Bond 7.5% 22/Apr/2026	3,929,683	0.23%
6,800,000	USD	Bahrain Government International Bond - 144A - 7% 12/Oct/2028	6,049,761	0.36%
1,850,000	USD	Ecuador Government International Bond - 144A - 10.5% 24/Mar/2020	1,711,236	0.10%
6,960,000	USD	Egypt Government International Bond - 144A - 7.5% 31/Jan/2027	6,492,471	0.39%
218,500,000	EGP	Egypt Treasury Bills - 364D - 0% 03/Apr/2018	9,210,626	0.56%
64,275,000	EGP	Egypt Treasury Bills - 364D - 0% 15/May/2018	2,656,605	0.16%
1,855,000	USD	Gabon Government International Bond - 144A - 6.375% 12/Dec/2024	1,587,749	0.09%
14,450,000	GHS	Ghana Government Bond - 3YR - 21.5% 09/Mar/2020	3,076,925	0.18%
26,495,000	GHS	Ghana Government Bond 24.5% 22/Apr/2019	5,750,014	0.34%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
11,555,000	GHS	Ghana Government Bond 24.75% 19/Jul/2021	2,720,159	0.16%
2,975,000	USD	Honduras Government International Bond - 144A - 6.25% 19/Jan/2027	2,706,205	0.16%
2,200,000	EUR	Ivory Coast Government International Bond - 144A - 5.125% 15/Jun/2025	2,228,501	0.13%
1,223,000	USD	Ivory Coast Government International Bond - 144A - 5.375% 23/Jul/2024	1,048,863	0.06%
2,600,000	USD	Jordan Government International Bond - 144A - 5.75% 31/Jan/2027	2,272,535	0.14%
5,740,000	USD	Kenya Government International Bond - 144A - 5.875% 24/Jun/2019	5,177,399	0.31%
1,473,078	MXN	Mexican Bonos 7.5% 03/Jun/2027	7,532,491	0.45%
2,255,000	EUR	Mexico Government International Bond 4% 15/Mar/2115	2,002,925	0.12%
3,420,000	USD	Namibia International Bonds - 144A - 5.25% 29/Oct/2025	3,094,432	0.18%
5,865,000	USD	Oman Government International Bond - 144A - 5.375% 08/Mar/2027	5,270,298	0.31%
5,715,000	USD	Provincia de Entre Rios Argentina - 144A - 8.75% 08/Feb/2025	5,156,353	0.31%
20,460,000	RON	Romania Government Bond 5.85% 26/Apr/2023	5,163,781	0.31%
5,200,000	USD	Senegal Government International Bond - 144A - 6.25% 23/May/2033	4,639,049	0.28%
5,626,000	USD	Sri Lanka Government International Bond - 144A - 6.2% 11/May/2027	4,937,187	0.29%
5,050,000	USD	Turkey Government International Bond 6% 25/Mar/2027	4,720,598	0.28%
24,405,000	USD	United States Treasury Bill 0% 13/Jul/2017	21,392,991	1.29%
115,293,000	UYU	Uruguay Government International Bond - 144A - 9.875% 20/Jun/2022	3,679,713	0.22%
<b>Local Public Authorities</b>				
7,615,000	USD	Banque Ouest Africaine de Developpement - 144A - 5.5% 06/May/2021	7,092,756	0.42%
7,150,000	USD	Brazil Minas SPE via State of Minas Gerais - 144A - 5.333% 15/Feb/2028	6,127,855	0.37%
4,850,000	USD	City of Buenos Aires Argentina - 144A - 7.5% 01/Jun/2027	4,582,443	0.27%
5,690,000	USD	Hazine Mustesarligi Varlik Kiralama AS - 144A - 5.004% 06/Apr/2023	5,096,131	0.30%
400,000	USD	Non-Profit Preferred Funding Trust I - E - Floating 15/Sep/2037	6,313	0.00%
6,780,000	USD	Province of Salta Argentina - 144A - 9.5% 16/Mar/2022	3,522,354	0.21%
3,415,000	USD	Provincia de Buenos Aires/Argentina - 144A - 9.125% 16/Mar/2024	3,368,441	0.20%
2,460,000	USD	Provincia de Buenos Aires/Argentina - 144A - 9.95% 09/Jun/2021	2,464,098	0.15%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>181,809,743</b>	<b>10.84%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,618,783,383</b>	<b>96.55%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Forestry &amp; Paper</b>				
15,400,000	USD	Sino Forest Escrow 0% 15/Dec/2016 Defaulted	14	0.00%
950,000	USD	Sino Forest Escrow 0% 21/Oct/2017 Defaulted	1	0.00%
<b>Industrial Metals &amp; Mining</b>				
5,000,000	USD	Samarco Mineracao SA - 144A - 0% 01/Nov/2022 Defaulted	2,509,754	0.15%
<b>Mining</b>				
329,032	EUR	New World Resources NV - 144A - Floating 07/Oct/2020 Defaulted	0	0.00%
246,773	EUR	New World Resources NV - 144A - Floating 07/Oct/2020 Defaulted	0	0.00%
847,117	EUR	New World Resources NV - 144A - 0% CV 07/Oct/2020 Defaulted	1,694	0.00%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
870,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	1	0.00%
<b>Food Producers</b>				
1,890,000	USD	Asia Aluminum Holdings Ltd - 144A - 0% 23/Dec/2049 Defaulted	2	0.00%
4,590,000	USD	CFG Investment SAC - 144A - 0% 30/Jul/2019 Defaulted	3,803,033	0.23%
3,625,000	USD	Tonon Luxembourg SA - 144A - 0% 14/May/2024 Defaulted	1,382,557	0.08%

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrials</b>				
<b>Industrial Engineering</b>				
578,000	USD	Indalex Holding Corp 0% 01/Feb/2014 Defaulted	1	0.00%
<b>Industrial Transportation</b>				
4,825,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2018 Defaulted	3,004,440	0.18%
2,865,703	USD	Inversiones Alsacia SA - 144A - 0% 31/Dec/2018 Defaulted	111,710	0.01%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
7,181,692	USD	LDK Solar Co Ltd 0% CV 31/Dec/2018 Defaulted	8,186	0.00%
<b>Oil &amp; Gas Producers</b>				
4,125,000	USD	MIDSTA 9.25% escrow defaulted 0% 01/Jun/2021 Defaulted	4	0.00%
<b>Total Bonds</b>			<b>10,821,397</b>	<b>0.65%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Financial Services</b>				
3,485	USD	Perseus Holding Corp	0	0.00%
<b>Industrials</b>				
<b>General Industrials</b>				
10,423,432	USD	Ascent Class A	1,188,064	0.07%
<b>Support Services</b>				
113,642	USD	Liberty Tires Recycles LLC	996	0.00%
<b>Total Equities</b>			<b>1,189,060</b>	<b>0.07%</b>
<b>Warrants</b>				
13,299	USD	Midstates Petroleum Company - Wrt Midstates petroleum co - 21/Apr/2020	1	0.00%
<b>Total Warrants</b>			<b>1</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>12,010,458</b>	<b>0.72%</b>
<b>Open-ended Investment Funds</b>				
6,757	USD	Ceva CV PFD	1,925,420	0.11%
<b>Total Open-ended Investment Funds</b>			<b>1,925,420</b>	<b>0.11%</b>
<b>Total Securities</b>			<b>1,632,719,261</b>	<b>97.38%</b>
<b>Net Asset Value</b>			<b>1,676,714,821</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
10-Jul-17	PHP	255,780,000	USD	5,122,772	(66,569)
12-Jul-17	USD	15,698,480	INR	1,023,148,449	(62,924)
31-Jul-17	AUD	27,036,702	USD	20,647,091	71,408
31-Jul-17	AUD	4,130,461	USD	3,154,305	10,909
31-Jul-17	AUD	1,773,817	USD	1,354,609	4,685
31-Jul-17	CZK	350,248,537	USD	15,159,649	133,557
31-Jul-17	EUR	103,567,521	USD	117,925,915	318,789
31-Jul-17	EUR	18,693,576	USD	21,285,216	57,540
31-Jul-17	EUR	13,715,611	USD	15,617,116	42,218

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## Pioneer Funds - Global High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	EUR	976,283	USD	1,111,633	3,005
31-Jul-17	EUR	1,848,888	USD	2,027,509	73,717
31-Jul-17	EUR	4,439,646	USD	5,010,868	52,417
31-Jul-17	EUR	2,619,926	USD	2,941,001	44,954
31-Jul-17	USD	31,153,707	EUR	28,493,549	(1,217,146)
31-Jul-17	USD	1,262,637	EUR	1,157,199	(51,706)
31-Jul-17	USD	4,642,191	EUR	4,147,804	(83,367)
31-Jul-17	USD	3,248,970	EUR	2,910,142	(65,530)
31-Jul-17	USD	877,924	EUR	781,822	(13,162)
31-Jul-17	USD	190,899	EUR	167,212	(72)
31-Jul-17	ZAR	423,173,607	USD	32,444,997	(274,590)
31-Jul-17	ZAR	124,887,518	USD	9,575,208	(81,037)
31-Jul-17	ZAR	26,776,029	USD	2,052,936	(17,374)
31-Jul-17	ZAR	164,679	USD	12,653	(130)
31-Jul-17	ZAR	759,394	USD	58,346	(600)
31-Jul-17	ZAR	2,463,452	USD	189,272	(1,947)
28-Sep-17	USD	3,970,732	KRW	4,494,670,000	42,402
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(1,080,553)</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
23-Oct-22	291,951	Call Desarroll.Homex S.A.B. De C.V.	15,000,000.00	MXN	2	2
23-Oct-22	291,951	Call Desarroll.Homex S.A.B. De C.V.	12,500,000.00	MXN	2	2
					<b>3</b>	<b>3</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>3</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-21	Credit Default Swap Seller	CDX NA HY 26 Index	5.000%	-	USD	28,957,500	1,952,719
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>1,952,719</b>

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
500,000	USD	Agrium Inc 4.125% 15/Mar/2035	436,914	0.09%
1,000,000	USD	Agrium Inc 5.25% 15/Jan/2045	1,000,123	0.20%
200,000	EUR	Air Liquide Finance SA 1.25% 03/Jun/2025	205,858	0.04%
500,000	EUR	Arkema SA 1.5% 20/Apr/2027	499,860	0.10%
400,000	EUR	Arkema SA 1.5% 20/Jan/2025	411,916	0.08%
660,000	EUR	Covestro AG 1.75% 25/Sep/2024	696,663	0.14%
1,925,000	USD	El du Pont de Nemours & Co 2.2% 01/May/2020	1,696,677	0.35%
367,000	EUR	Evonik Industries AG Floating 07/Jul/2077	366,861	0.07%
400,000	EUR	Solvay SA 1.625% 02/Dec/2022	417,748	0.08%
400,000	EUR	Solvay SA 2.75% 02/Dec/2027	444,932	0.09%
<b>Forestry &amp; Paper</b>				
820,000	USD	International Paper Co 3.8% 15/Jan/2026	741,530	0.15%
<b>Industrial Metals &amp; Mining</b>				
165,000	EUR	Bao-trans Enterprises Ltd 1.625% 23/Feb/2018	166,229	0.03%
544,000	EUR	Vale SA 3.75% 10/Jan/2023	579,336	0.12%
<b>Mining</b>				
285,000	EUR	BHP Billiton Finance Ltd 1.5% 29/Apr/2030	278,234	0.06%
1,300,000	EUR	Glencore Finance Europe SA 1.625% 18/Jan/2022	1,325,526	0.27%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
1,225,000	USD	AutoZone Inc 2.5% 15/Apr/2021	1,072,276	0.22%
463,000	EUR	BMW Finance NV 0.125% 03/Jul/2020	463,225	0.09%
445,000	EUR	BMW Finance NV 1% 15/Feb/2022	458,479	0.09%
700,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	689,402	0.14%
500,000	EUR	Cie Plastic Omnium SA 2.875% 29/May/2020	536,673	0.11%
256,000	EUR	Daimler AG 0.5% 09/Sep/2019	258,511	0.05%
452,000	EUR	Daimler AG 0.875% 12/Jan/2021	461,883	0.09%
1,070,000	EUR	Delphi Automotive PLC 1.5% 10/Mar/2025	1,065,340	0.22%
425,000	EUR	Dongfeng Motor Hong Kong International Co Ltd 1.6% 28/Oct/2018	432,314	0.09%
224,000	EUR	FCA Capital Ireland PLC 1.375% 17/Apr/2020	229,596	0.05%
1,250,000	USD	Ford Motor Credit Co LLC 3.096% 04/May/2023	1,085,091	0.22%
3,575,000	USD	Ford Motor Credit Co LLC 4.25% 20/Sep/2022	3,298,290	0.67%
200,000	USD	Ford Motor Credit Co LLC 5.875% 02/Aug/2021	195,448	0.04%
3,625,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	3,202,477	0.65%
812,000	EUR	General Motors Financial International BV 1.168% 18/May/2020	829,633	0.17%
375,000	USD	Hyundai Capital America - 144A - 3% 18/Mar/2021	331,417	0.07%
300,000	EUR	Mahle GmbH 2.375% 20/May/2022	317,547	0.06%
199,000	EUR	Renault SA 1% 08/Mar/2023	199,866	0.04%
737,000	EUR	Renault SA 3.125% 05/Mar/2021	807,888	0.16%
1,300,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2025	1,396,590	0.28%
452,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	477,558	0.10%
200,000	EUR	Volkswagen International Finance NV - 4Y - 0.5% 30/Mar/2021	200,115	0.04%
250,000	EUR	Volkswagen International Finance NV Floating Perpetual	268,309	0.05%
750,000	EUR	Volkswagen International Finance NV Floating Perpetual	751,343	0.15%
300,000	EUR	Volkswagen International Finance NV Floating Perpetual	298,139	0.06%
200,000	EUR	Volkswagen International Finance NV Floating Perpetual	198,966	0.04%
200,000	EUR	Volkswagen International Finance NV 1.125% 02/Oct/2023	200,441	0.04%

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**Pioneer Funds - Global Investment Grade Corporate Bond**  
Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	EUR	Volkswagen Leasing GmbH 3.25% 10/May/2018	102,778	0.02%
<b>Beverages</b>				
2,000,000	USD	Anheuser-Busch InBev Finance Inc 3.65% 01/Feb/2026	1,808,496	0.37%
1,200,000	USD	Anheuser-Busch InBev Finance Inc 4.7% 01/Feb/2036	1,161,592	0.24%
200,000	EUR	Anheuser-Busch InBev NV 1.5% 18/Apr/2030	194,737	0.04%
875,000	EUR	Anheuser-Busch InBev SA/NV 0.625% 17/Mar/2020	887,364	0.18%
689,000	EUR	Anheuser-Busch InBev SA/NV 1.5% 17/Mar/2025	715,072	0.15%
800,000	EUR	Anheuser-Busch InBev SA/NV 1.875% 20/Jun/2020	836,796	0.17%
1,002,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	1,067,982	0.22%
600,000	USD	Anheuser-Busch InBev Worldwide Inc 3.75% 15/Jun/2022	555,574	0.11%
450,000	USD	Anheuser-Busch InBev Worldwide Inc 5% 15/Apr/2020	426,163	0.09%
60,000	USD	Anheuser-Busch InBev Worldwide Inc 7.75% 15/Jun/2019	57,190	0.01%
350,000	USD	Pernod Ricard SA - Regs - 5.75% 07/Apr/2021	342,187	0.07%
600,000	EUR	Pernod Ricard SA 2.125% 27/Sep/2024	646,326	0.13%
<b>Food Producers</b>				
195,000	EUR	BRF SA - Regs - 2.75% 03/Jun/2022	197,261	0.04%
400,000	EUR	Danone SA 0.709% 03/Nov/2024	396,200	0.08%
600,000	EUR	Danone SA 1.208% 03/Nov/2028	591,261	0.12%
400,000	EUR	Kerry Group Financial Services 2.375% 10/Sep/2025	434,690	0.09%
2,000,000	EUR	Kraft Heinz Foods Co 2.25% 25/May/2028	2,005,580	0.41%
290,000	EUR	Sigma Alimentos SA de CV - Regs - 2.625% 07/Feb/2024	305,142	0.06%
200,000	USD	Sigma Alimentos SA de CV - 144A - 4.125% 02/May/2026	177,758	0.04%
<b>Leisure Goods</b>				
1,000,000	USD	Comcast Corp 5.7% 15/May/2018	907,878	0.18%
2,430,000	USD	Comcast Corp 6.5% 15/Nov/2035	2,849,920	0.58%
800,000	EUR	Harman Finance International SCA 2% 27/May/2022	842,212	0.17%
522,000	USD	Sky PLC - Regs - 3.125% 26/Nov/2022	465,571	0.09%
383,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	387,860	0.08%
105,000	EUR	Sky PLC 1.875% 24/Nov/2023	110,147	0.02%
194,000	EUR	Sky PLC 2.25% 17/Nov/2025	205,541	0.04%
250,000	EUR	Sky PLC 2.5% 15/Sep/2026	268,803	0.05%
<b>Tobacco</b>				
1,850,000	USD	Altria Group Inc 2.625% 16/Sep/2026	1,570,882	0.32%
1,693,000	EUR	BAT International Finance PLC 1.25% 13/Mar/2027	1,635,006	0.33%
750,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	794,303	0.16%
450,000	GBP	Imperial Brands Finance PLC 8.125% 15/Mar/2024	699,764	0.14%
1,975,000	USD	Reynolds American Inc 4.45% 12/Jun/2025	1,859,743	0.38%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
347,000	EUR	Carrefour SA 0.75% 26/Apr/2024	343,565	0.07%
4,025,000	USD	CVS Pass-Through Trust 6.036% 10/Dec/2028	2,699,139	0.55%
300,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	305,304	0.06%
300,000	GBP	WM Morrison Supermarkets PLC 4.75% 04/Jul/2029	396,664	0.08%
<b>General Retailers</b>				
1,900,000	EUR	Expedia Inc 2.5% 03/Jun/2022	2,007,635	0.41%
750,000	USD	Expedia Inc 4.5% 15/Aug/2024	697,364	0.14%
1,000,000	USD	Home Depot Inc Libor 3M 15/Sep/2017	877,423	0.18%
2,120,000	USD	Home Depot Inc 5.875% 16/Dec/2036	2,427,847	0.49%
500,000	EUR	Kering 1.25% 10/May/2026	503,085	0.10%
845,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	838,451	0.17%
2,000,000	EUR	Priceline Group Inc 2.15% 25/Nov/2022	2,118,410	0.43%
100,000	EUR	Priceline Group Inc 2.375% 23/Sep/2024	106,417	0.02%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,500,000	USD	Target Corp 2.3% 26/Jun/2019	1,330,792	0.27%
1,500,000	USD	Wal-Mart Stores Inc 5.625% 15/Apr/2041	1,710,708	0.35%
<b>Media</b>				
300,000	EUR	Bertelsmann SE & Co KGaA 0.25% 26/May/2021	298,332	0.06%
2,700,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/Oct/2035	2,818,577	0.57%
132,000	USD	NBCUniversal Media LLC 5.15% 30/Apr/2020	126,050	0.03%
1,000,000	USD	Time Warner Inc 4.75% 29/Mar/2021	945,215	0.19%
<b>Travel, Leisure &amp; Catering</b>				
400,000	EUR	Accor SA 1.25% 25/Jan/2024	400,412	0.08%
700,000	EUR	Accor SA 2.375% 17/Sep/2023	754,922	0.15%
1,325,000	USD	ERAC USA Finance LLC - Regs - 2.7% 01/Nov/2023	1,132,851	0.23%
368,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	371,571	0.08%
<b>Financials</b>				
<b>Banks</b>				
200,000	USD	ABN AMRO Bank NV Floating 13/Sep/2022	176,837	0.04%
600,000	USD	ABN AMRO Bank NV Floating 27/Mar/2028	539,887	0.11%
3,000,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	3,643,980	0.75%
500,000	EUR	ABN AMRO Bank NV 7.125% 06/Jul/2022	643,895	0.13%
400,000	EUR	Banco Bilbao Vizcaya Argentaria SA Euribor 3M 12/Apr/2022	403,540	0.08%
500,000	EUR	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/Jan/2022	500,503	0.10%
1,500,000	EUR	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/Feb/2027	1,615,170	0.33%
2,850,000	USD	Bank of America Corp 2.625% 19/Oct/2020	2,524,420	0.51%
4,000,000	USD	Bank of America Corp 2.65% 01/Apr/2019	3,546,060	0.73%
2,568,000	USD	Bank of America Corp 6.11% 29/Jan/2037	2,759,166	0.56%
2,800,000	CAD	Bank of Montreal 2.84% 04/Jun/2020	1,946,957	0.40%
2,725,000	USD	Bank of New York Mellon Corp Libor 3M 30/Oct/2023	2,439,825	0.50%
800,000	EUR	Barclays Bank PLC 6% 14/Jan/2021	934,252	0.19%
1,200,000	EUR	Barclays Bank PLC 6.625% 30/Mar/2022	1,489,788	0.30%
3,986,000	EUR	Barclays PLC 1.875% 08/Dec/2023	4,137,507	0.85%
3,625,000	USD	Bear Stearns Cos LLC 6.4% 02/Oct/2017	3,215,397	0.65%
336,000	USD	Berkshire Hathaway Energy Co 2% 15/Nov/2018	295,086	0.06%
2,000,000	EUR	BNP Paribas SA Floating Perpetual	2,151,520	0.44%
357,000	EUR	BNP Paribas SA 1% 27/Jun/2024	352,702	0.07%
400,000	EUR	BNP Paribas SA 2.875% 24/Oct/2022	448,632	0.09%
200,000	EUR	BPCE SA Floating 08/Jul/2026	210,655	0.04%
400,000	EUR	BPCE SA 1.125% 18/Jan/2023	405,484	0.08%
300,000	EUR	BPCE SA 2.875% 22/Apr/2026	318,464	0.06%
1,300,000	EUR	BPCE SA 4.625% 18/Jul/2023	1,537,133	0.31%
1,250,000	USD	Branch Banking & Trust Co 2.3% 15/Oct/2018	1,103,119	0.22%
500,000	EUR	CaixaBank SA 1.125% 17/May/2024	499,428	0.10%
350,000	USD	Capital One Financial Corp 3.75% 24/Apr/2024	314,871	0.06%
1,000,000	USD	Capital One NA/Mclean VA 1.65% 05/Feb/2018	876,424	0.18%
3,250,000	USD	Citigroup Inc 2.5% 26/Sep/2018	2,869,733	0.58%
1,200,000	USD	Citigroup Inc 2.65% 26/Oct/2020	1,062,624	0.22%
815,000	GBP	Citigroup Inc 5.125% 12/Dec/2018	979,346	0.20%
2,825,000	USD	Citigroup Inc 6% 31/Oct/2033	2,958,725	0.60%
400,000	EUR	Commerzbank AG 4% 23/Mar/2026	431,710	0.09%
3,000,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	3,341,415	0.68%
267,000	EUR	Cooperatieve Rabobank UA 1.25% 23/Mar/2026	271,408	0.06%
2,000,000	EUR	Credit Agricole SA 2.625% 17/Mar/2027	2,094,180	0.43%
300,000	EUR	Credit Agricole SA/London 1.875% 20/Dec/2026	306,605	0.06%
3,500,000	EUR	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/Apr/2022	3,576,545	0.74%

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**Pioneer Funds - Global Investment Grade Corporate Bond**  
Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
182,000	GBP	CYBG PLC Floating 22/Jun/2025	204,974	0.04%
750,000	EUR	Danske Bank A/S Floating 04/Oct/2023	782,771	0.16%
2,500,000	EUR	Deutsche Bank AG 1.5% 20/Jun/2022	2,562,450	0.52%
200,000	USD	Erste Group Bank AG Floating 26/May/2025	186,464	0.04%
250,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	322,821	0.07%
3,000,000	USD	First Tennessee Bank NA 2.95% 01/Dec/2019	2,659,703	0.54%
2,275,000	EUR	Goldman Sachs Group Inc 2.875% 03/Jun/2026	2,501,112	0.51%
2,590,000	USD	Goldman Sachs Group Inc 5.75% 24/Jun/2022	2,558,434	0.52%
1,850,000	USD	Goldman Sachs Group Inc 6.75% 01/Oct/2037	2,108,364	0.43%
2,814,000	EUR	HSBC Holdings PLC 0.875% 06/Sep/2024	2,786,408	0.57%
1,600,000	EUR	ING Groep NV Floating 11/Apr/2028	1,717,024	0.35%
181,000	EUR	Intesa Sanpaolo SpA - EMTN - 1.375% 18/Jun/2024	181,826	0.04%
798,000	EUR	Intesa Sanpaolo SpA Floating 19/Apr/2022	806,666	0.16%
255,000	EUR	Intesa Sanpaolo SpA 0.875% 27/Jun/2022	255,344	0.05%
2,250,000	EUR	Intesa Sanpaolo SpA 2% 18/Jun/2021	2,373,964	0.48%
1,685,000	USD	JPMorgan Chase & Co 4.35% 15/Aug/2021	1,583,446	0.32%
1,792,000	USD	JPMorgan Chase & Co 5.625% 16/Aug/2043	1,884,189	0.38%
337,000	EUR	Jyske Bank A/S Floating 05/Apr/2029	342,965	0.07%
1,000,000	EUR	KBC Group NV Floating 11/Mar/2027	1,019,510	0.21%
1,600,000	EUR	KBC Group NV Floating 25/Nov/2024	1,668,040	0.34%
400,000	EUR	KBC Group NV 0.75% 18/Oct/2023	396,084	0.08%
500,000	USD	KeyBank NA/Cleveland OH 2.25% 16/Mar/2020	440,463	0.09%
1,250,000	USD	KeyBank NA/Cleveland OH 2.5% 15/Dec/2019	1,109,136	0.23%
750,000	EUR	Landsbankinn HF - EMTN - 1.375% 14/Mar/2022	755,025	0.15%
800,000	EUR	Leeds Building Society 1.375% 05/May/2022	814,232	0.17%
3,533,000	EUR	Lloyds Banking Group PLC 1% 09/Nov/2023	3,534,554	0.73%
1,500,000	USD	Lloyds Banking Group PLC 4.582% 10/Dec/2025	1,367,932	0.28%
500,000	EUR	Mediobanca SpA Euribor 3M 18/May/2022	500,938	0.10%
321,000	EUR	mFinance France SA 1.398% 26/Sep/2020	329,328	0.07%
3,970,000	USD	Morgan Stanley 4.1% 22/May/2023	3,637,828	0.75%
1,750,000	USD	Morgan Stanley 5% 24/Nov/2025	1,670,429	0.34%
767,000	EUR	Nationwide Building Society - EMTN - 0.625% 19/Apr/2023	760,085	0.15%
324,000	EUR	NIBC Bank NV - EMTN - 1.5% 31/Jun/2022	330,590	0.07%
203,000	EUR	Nordea Bank AB Floating 07/Sep/2026	203,025	0.04%
600,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	630,183	0.13%
666,000	EUR	Nykredit Realkredit A/S 0.75% 14/Jul/2021	669,830	0.14%
2,665,000	USD	PNC Bank NA 2.625% 17/Feb/2022	2,358,299	0.48%
1,650,000	USD	Royal Bank of Canada 2.2% 27/Jul/2018	1,455,300	0.30%
513,000	EUR	Santander UK Group Holdings PLC Euribor 3M 18/May/2023	513,646	0.10%
1,000,000	EUR	Svenska Handelsbanken AB Floating 15/Jun/2024	1,034,400	0.21%
2,100,000	USD	Svenska Handelsbanken AB 1.875% 07/Sep/2021	1,804,549	0.37%
1,600,000	USD	Swedbank AB Floating Perpetual	1,478,318	0.30%
264,000	EUR	Swedbank AB Floating 05/Dec/2022	267,346	0.05%
3,150,000	CAD	Toronto-Dominion Bank 2.447% 02/Apr/2019	2,159,310	0.44%
1,600,000	EUR	UBS Group Funding Jersey Ltd 2.125% 04/Mar/2024	1,717,024	0.35%
1,000,000	USD	UBS Group Funding Switzerland AG - Regs - 4.125% 24/Sep/2025	919,508	0.19%
241,000	EUR	UBS Group Funding Switzerland AG 1.5% 30/Nov/2024	247,115	0.05%
940,000	EUR	UBS Group Funding Switzerland AG 1.75% 16/Nov/2022	990,774	0.20%
1,250,000	USD	US Bank NA/Cincinnati OH 1.35% 26/Jun/2018	1,095,508	0.22%
4,075,000	USD	Wachovia Corp 5.5% 01/Aug/2035	4,153,798	0.85%
1,200,000	USD	Wachovia Corp 5.75% 01/Feb/2018	1,077,170	0.22%
1,425,000	USD	Wells Fargo & Co 2.55% 07/Dec/2020	1,262,247	0.26%
2,760,000	CAD	Wells Fargo & Co 3.874% 21/May/2025	1,937,823	0.39%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financial Services</b>				
371,000	EUR	Azimut Holding SpA 2% 28/Mar/2022	383,779	0.08%
171,000	USD	Banque PSA Finance SA - Regs - 5.75% 04/Apr/2021	163,953	0.03%
1,075,000	USD	Blackstone Holdings Finance Co LLC - Regs - 5% 15/Jun/2044	1,032,516	0.21%
1,625,000	CAD	Caisse Centrale Desjardins 1.748% 02/Mar/2020	1,096,454	0.22%
392,000	EUR	FCA Bank SpA/Ireland 1% 15/Nov/2021	394,121	0.08%
225,000	EUR	FCA Bank SpA/Ireland 1.25% 23/Sep/2020	229,671	0.05%
512,000	EUR	Fidelity International Ltd 2.5% 04/Nov/2026	524,864	0.11%
100,000	EUR	Fresenius Finance Ireland PLC 1.5% 30/Jan/2024	101,206	0.02%
350,000	EUR	Fresenius Finance Ireland PLC 2.125% 01/Feb/2027	359,510	0.07%
200,000	EUR	Fresenius Finance Ireland PLC 3% 30/Jan/2032	210,567	0.04%
1,250,000	EUR	GE Capital European Funding Unlimited Co 2.25% 20/Jul/2020	1,328,700	0.27%
2,416,000	USD	GE Capital International Funding Co Unlimited Co 4.418% 15/Nov/2035	2,300,755	0.47%
425,000	GBP	GE Capital UK Funding Unlimited Co 4.125% 13/Sep/2023	558,819	0.11%
500,000	EUR	JAB Holdings BV 1.75% 25/May/2023	522,648	0.11%
400,000	EUR	JAB Holdings BV 2.125% 16/Sep/2022	427,568	0.09%
500,000	USD	Legg Mason Inc 3.95% 15/Jul/2024	446,458	0.09%
200,000	USD	Legg Mason Inc 4.75% 15/Mar/2026	185,838	0.04%
530,000	USD	Legg Mason Inc 5.625% 15/Jan/2044	495,639	0.10%
1,000,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	1,087,160	0.22%
1,600,000	EUR	Santander Consumer Finance SA 1% 26/May/2021	1,627,968	0.33%
464,000	EUR	UBS Group Funding Switzerland AG Euribor 3M 20/Sep/2022	468,246	0.10%
2,100,000	USD	USAA Capital Corp 2.45% 01/Aug/2020	1,859,605	0.38%
2,200,000	USD	Visa Inc 2.2% 14/Dec/2020	1,945,482	0.40%
<b>Life Insurance</b>				
1,925,000	USD	Aflac Inc 3.625% 15/Nov/2024	1,769,032	0.36%
500,000	EUR	Aviva PLC Floating 03/Jul/2044	538,873	0.11%
800,000	EUR	Credit Agricole Assurances SA Floating Perpetual	855,916	0.17%
1,295,000	USD	Jackson National Life Global Funding - Regs - 2.1% 25/Oct/2021	1,115,059	0.23%
700,000	EUR	NN Group NV Floating Perpetual	742,571	0.15%
524,000	EUR	NN Group NV Floating 13/Jan/2048	564,269	0.11%
891,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	1,053,055	0.21%
287,000	USD	Prudential Financial Inc Floating 15/Jun/2043	276,070	0.06%
1,350,000	USD	Prudential Financial Inc Floating 15/Sep/2042	1,320,113	0.27%
1,450,000	CAD	Sun Life Financial Inc 5.7% 02/Jul/2019	1,054,323	0.21%
1,185,000	USD	Teachers Insurance & Annuity Association of America - Regs - 4.27% 15/May/2047	1,066,427	0.22%
128,000	USD	Teachers Insurance & Annuity Association of America - Regs - 6.85% 16/Dec/2039	154,027	0.03%
<b>Nonlife Insurance</b>				
500,000	EUR	Allianz SE Floating 06/Jul/2047	527,183	0.11%
950,000	USD	American International Group Inc 3.875% 15/Jan/2035	809,876	0.16%
700,000	EUR	Assicurazioni Generali SpA Floating 12/Dec/2042	868,767	0.18%
800,000	EUR	AXA SA Floating 04/Jul/2043	950,612	0.19%
2,500,000	USD	Berkshire Hathaway Finance Corp 5.4% 15/May/2018	2,264,697	0.46%
1,300,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	1,199,487	0.24%
2,600,000	USD	Chubb INA Holdings Inc 3.35% 03/May/2026	2,340,228	0.48%
1,200,000	USD	CNA Financial Corp 4.5% 01/Mar/2026	1,131,717	0.23%
500,000	EUR	CNP Assurances Floating 30/Sep/2041	614,598	0.13%
300,000	EUR	CNP Assurances 1.875% 20/Oct/2022	313,686	0.06%
254,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG Floating 29/Sep/2047	268,817	0.05%
341,000	EUR	ELM BV for Swiss Life Insurance & Pension Group Floating Perpetual	371,400	0.08%
500,000	EUR	Generali Finance BV Floating Perpetual	511,995	0.10%
1,500,000	USD	Liberty Mutual Group Inc - 144A - 4.25% 15/Jun/2023	1,406,019	0.29%
1,000,000	USD	Liberty Mutual Group Inc - 144A - 4.85% 01/Aug/2044	942,808	0.19%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,800,000	USD	MassMutual Global Funding II - Regs - 2.75% 22/Jun/2024	2,438,594	0.50%
274,000	EUR	PartnerRe Ireland Finance DAC 1.25% 15/Sep/2026	262,003	0.05%
800,000	EUR	Sampo Oyj 1% 18/Sep/2023	798,344	0.16%
200,000	EUR	SCOR SE Floating 27/May/2048	217,213	0.04%
500,000	EUR	Swiss Re ReAssure Ltd 1.375% 27/May/2023	515,443	0.10%
763,000	USD	Voya Financial Inc Floating 15/Feb/2018	673,812	0.14%
<b>Real Estate Investment &amp; Services</b>				
413,000	EUR	Akelius Residential Property AB - EMTN - 1.75% 07/Feb/2025	413,017	0.08%
172,000	EUR	Akelius Residential Property AB 1.5% 23/Jan/2022	175,402	0.04%
1,800,000	EUR	ATF Netherlands BV 1.5% 03/May/2022	1,828,908	0.37%
600,000	EUR	ATF Netherlands BV 1.5% 15/Jul/2024	587,361	0.12%
1,000,000	EUR	Atrium European Real Estate Ltd 3.625% 17/Oct/2022	1,104,820	0.22%
700,000	EUR	Grand City Properties SA 2% 29/Oct/2021	738,311	0.15%
410,000	GBP	Land Securities Capital Markets PLC Floating 30/Sep/2029	608,351	0.12%
700,000	EUR	Merlin Properties Socimi SA 2.375% 23/May/2022	740,310	0.15%
345,000	EUR	SATO Oyj 2.25% 10/Sep/2020	358,922	0.07%
300,000	EUR	SATO Oyj 2.375% 24/Mar/2021	313,781	0.06%
100,000	EUR	Vonovia Finance BV Floating Perpetual	107,821	0.02%
200,000	EUR	Vonovia Finance BV 1.25% 06/Dec/2024	199,903	0.04%
<b>Real Estate Investment Trusts</b>				
500,000	USD	Alexandria Real Estate Equities Inc 2.75% 15/Jan/2020	441,846	0.09%
750,000	USD	Alexandria Real Estate Equities Inc 4.6% 01/Apr/2022	703,378	0.14%
700,000	EUR	Alstria Office REIT-AG 2.125% 12/Apr/2023	741,307	0.15%
300,000	EUR	alstria office REIT-AG 2.25% 24/Mar/2021	317,276	0.06%
1,175,000	USD	Boston Properties LP 3.65% 01/Feb/2026	1,047,878	0.21%
1,250,000	USD	Duke Realty LP 3.75% 01/Dec/2024	1,128,348	0.23%
1,500,000	USD	Essex Portfolio LP 3.5% 01/Apr/2025	1,320,929	0.27%
1,000,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	885,275	0.18%
313,000	EUR	Merlin Properties Socimi SA 1.75% 26/May/2025	312,164	0.06%
500,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	522,103	0.11%
1,410,000	USD	UDR Inc 2.95% 01/Sep/2026	1,172,777	0.24%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
200,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	210,040	0.04%
1,698,000	USD	Becton Dickinson and Co 3.734% 15/Dec/2024	1,518,672	0.31%
675,000	USD	Humana Inc 3.95% 15/Mar/2027	618,404	0.13%
472,000	EUR	Roche Holdings Inc 6.5% 04/Mar/2021	583,196	0.12%
2,660,000	USD	UnitedHealth Group Inc 3.1% 15/Mar/2026	2,348,965	0.48%
<b>Pharmaceuticals &amp; Biotechnology</b>				
1,325,000	USD	AbbVie Inc 3.2% 14/May/2026	1,151,666	0.23%
2,250,000	USD	AbbVie Inc 3.6% 14/May/2025	2,022,702	0.41%
1,350,000	USD	Amgen Inc Libor 3M 11/May/2020	1,187,528	0.24%
1,000,000	GBP	Amgen Inc 4% 13/Sep/2029	1,290,963	0.26%
500,000	USD	Amgen Inc 5.375% 15/May/2043	506,227	0.10%
200,000	USD	Amgen Inc 6.375% 01/Jun/2037	221,135	0.04%
200,000	USD	AstraZeneca PLC 3.375% 16/Nov/2025	179,567	0.04%
100,000	USD	AstraZeneca PLC 6.45% 15/Sep/2037	118,842	0.02%
3,100,000	USD	Baxalta Inc 3.6% 23/Jun/2022	2,816,065	0.57%
300,000	EUR	Bayer AG Floating 01/Jul/2075	312,675	0.06%
800,000	EUR	Bayer AG Floating 02/Apr/2075	808,932	0.16%
1,625,000	USD	Biogen Inc 3.625% 15/Sep/2022	1,494,678	0.30%
650,000	USD	Biogen Inc 4.05% 15/Sep/2025	604,140	0.12%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
175,000	USD	Celgene Corp 3.625% 15/May/2024	159,014	0.03%
2,500,000	USD	Celgene Corp 3.875% 15/Aug/2025	2,294,682	0.47%
2,375,000	USD	Gilead Sciences Inc 4.5% 01/Feb/2045	2,194,004	0.45%
300,000	USD	GlaxoSmithKline Capital Inc 6.375% 15/May/2038	359,925	0.07%
126,000	EUR	GlaxoSmithKline Capital PLC 1.375% 02/Dec/2024	130,302	0.03%
317,000	EUR	GlaxoSmithKline Capital PLC 4% 16/Jun/2025	390,338	0.08%
300,000	GBP	GlaxoSmithKline Capital PLC 5.25% 19/Dec/2033	470,799	0.10%
1,500,000	USD	Johnson & Johnson 2.45% 01/Mar/2026	1,286,274	0.26%
1,300,000	EUR	Merck & Co Inc 1.125% 15/Oct/2021	1,344,681	0.27%
850,000	USD	Merck & Co Inc 3.7% 10/Feb/2045	744,237	0.15%
303,000	EUR	Merck KGaA Floating 12/Dec/2074	318,965	0.06%
300,000	EUR	Merck KGaA Floating 12/Dec/2074	322,700	0.07%
2,250,000	USD	Mylan NV 3.95% 15/Jun/2026	2,000,647	0.41%
527,000	USD	Perrigo Finance Unlimited Co 3.5% 15/Mar/2021	478,561	0.10%
1,300,000	USD	Pfizer Inc 3.4% 15/May/2024	1,197,937	0.24%
890,000	USD	Pfizer Inc 5.6% 15/Sep/2040	976,417	0.20%
400,000	EUR	Sanofi 0.625% 05/Apr/2024	399,846	0.08%
200,000	EUR	Sanofi 0.875% 22/Sep/2021	205,056	0.04%
100,000	EUR	Sanofi 1.875% 04/Sep/2020	105,155	0.02%
300,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/Oct/2024	287,963	0.06%
200,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	193,401	0.04%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
890,000	USD	Boeing Co 0.95% 15/May/2018	777,731	0.16%
1,500,000	USD	Boeing Co 1.65% 30/Oct/2020	1,305,988	0.27%
350,000	USD	Boeing Co 6.625% 15/Feb/2038	431,765	0.09%
1,300,000	USD	Lockheed Martin Corp 2.5% 23/Nov/2020	1,156,379	0.24%
850,000	USD	Lockheed Martin Corp 4.85% 15/Sep/2041	848,234	0.17%
1,417,000	USD	L3 Technologies Inc 3.95% 28/May/2024	1,284,342	0.26%
1,500,000	USD	Raytheon Co 3.125% 15/Oct/2020	1,363,770	0.28%
1,350,000	USD	Rockwell Collins Inc 3.2% 15/Mar/2024	1,201,086	0.24%
1,225,000	USD	Spirit AeroSystems Inc 3.85% 15/Jun/2026	1,082,072	0.22%
2,250,000	USD	United Technologies Corp Floating 04/May/2018	1,974,390	0.40%
<b>Construction &amp; Materials</b>				
617,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	654,014	0.13%
600,000	EUR	Cie de Saint-Gobain 1.375% 14/Jun/2027	593,523	0.12%
500,000	USD	CRH America Inc - Regs - 3.875% 18/May/2025	458,154	0.09%
153,000	USD	CRH America Inc 5.75% 15/Jan/2021	148,379	0.03%
1,550,000	EUR	CRH Finance DAC 3.125% 03/Apr/2023	1,752,639	0.36%
2,000,000	USD	Fortune Brands Home & Security Inc 3% 15/Jun/2020	1,781,044	0.36%
400,000	EUR	HeidelbergCement AG 2.25% 03/Jun/2024	427,130	0.09%
653,000	EUR	HeidelbergCement Finance Luxembourg SA - EMTN - 1.5% 14/Jun/2027	642,088	0.13%
509,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	530,111	0.11%
585,000	USD	Holcim US Finance Sarl & Cie SCS - Regs - 6% 30/Dec/2019	555,918	0.11%
620,000	EUR	Holcim US Finance Sarl & Cie SCS 2.625% 07/Sep/2020	666,283	0.14%
1,250,000	USD	Owens Corning 4.2% 15/Dec/2022	1,160,509	0.24%
<b>Electronic &amp; Electrical Equipment</b>				
1,300,000	USD	Honeywell International Inc 1.85% 01/Nov/2021	1,122,789	0.23%
1,000,000	EUR	Legrand SA 1.875% 06/Jul/2032	996,650	0.20%
1,000,000	USD	Thermo Fisher Scientific Inc 2.4% 01/Feb/2019	883,166	0.18%
<b>General Industrials</b>				
300,000	EUR	Gas Natural Fenosa Finance BV 1.375% 19/Jan/2027	298,328	0.06%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,425,000	USD	General Electric Co 4.65% 17/Oct/2021	1,376,630	0.28%
<b>Industrial Transportation</b>				
200,000	EUR	APRR SA 1.5% 15/Jan/2024	208,349	0.04%
400,000	EUR	APRR SA 1.625% 13/Jan/2032	391,486	0.08%
200,000	EUR	APRR SA 2.25% 16/Jan/2020	210,610	0.04%
300,000	EUR	Autoroutes du Sud de la France SA 1% 13/May/2026	295,709	0.06%
100,000	EUR	Autoroutes du Sud de la France SA 5.625% 04/Jul/2022	125,352	0.03%
694,000	EUR	Autostrade per l'Italia SpA 1.625% 12/Jun/2023	723,814	0.15%
249,000	EUR	Autostrade per l'Italia SpA 1.75% 01/Feb/2027	253,536	0.05%
100,000	EUR	Brisa Concessao Rodoviaria SA - EMTN - 2.375% 10/May/2027	101,127	0.02%
300,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	301,935	0.06%
100,000	EUR	Brisa Concessao Rodoviaria SA 2% 22/Mar/2023	104,676	0.02%
200,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	225,734	0.05%
1,300,000	USD	Burlington Northern Santa Fe LLC 4.4% 15/Mar/2042	1,233,880	0.25%
1,550,000	CAD	Canadian National Railway Co 3.95% 22/Sep/2045	1,161,043	0.24%
800,000	USD	CSX Corp 3.35% 01/Nov/2025	721,280	0.15%
335,000	EUR	DAA Finance PLC 1.554% 07/Jun/2028	332,586	0.07%
1,325,000	USD	FedEx Corp 4.4% 15/Jan/2047	1,196,700	0.24%
230,000	GBP	Gatwick Funding Ltd 5.75% 23/Jan/2037	372,647	0.08%
410,000	GBP	Heathrow Funding Ltd 4.625% 31/Oct/2046	616,312	0.13%
100,000	EUR	Holding d'Infrastructures de Transport SAS 4.875% 27/Oct/2021	119,011	0.02%
200,000	EUR	Sanef SA 0.95% 19/Oct/2028	185,578	0.04%
200,000	EUR	Sanef SA 1.875% 16/Mar/2026	210,402	0.04%
200,000	EUR	Societa Iniziative Autostradali e Servizi SpA 4.5% 26/Oct/2020	227,075	0.05%
850,000	USD	TTX Co - 144A - 2.25% 01/Feb/2019	746,336	0.15%
1,250,000	USD	TTX Co - 144A - 4.2% 01/Jul/2046	1,108,242	0.23%
955,000	USD	TTX Co 3.6% 15/Jan/2025	851,914	0.17%
1,250,000	USD	Union Pacific Corp 3.375% 01/Feb/2035	1,090,050	0.22%
<b>Support Services</b>				
200,000	EUR	Adecco International Financial Services BV 1% 02/Dec/2024	199,102	0.04%
400,000	EUR	Adecco International Financial Services BV 1.5% 22/Nov/2022	419,278	0.09%
815,000	EUR	ISS Global A/S 1.125% 09/Jan/2020	831,699	0.17%
100,000	EUR	ISS Global A/S 2.125% 02/Dec/2024	106,414	0.02%
625,000	USD	Republic Services Inc 2.9% 01/Jul/2026	538,178	0.11%
1,200,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	1,176,399	0.24%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
618,000	EUR	Three Gorges Finance II Cayman Islands Ltd - Regs - 1.7% 10/Jun/2022	637,353	0.13%
<b>Oil &amp; Gas Producers</b>				
675,000	USD	Amphenol Corp 3.2% 01/Apr/2024	599,324	0.12%
435,000	EUR	BP Capital Markets PLC - EMTN - 1.077% 26/Jun/2025	432,092	0.09%
443,000	EUR	BP Capital Markets PLC 1.109% 16/Feb/2023	451,512	0.09%
700,000	EUR	BP Capital Markets PLC 1.117% 25/Jan/2024	708,565	0.14%
800,000	EUR	BP Capital Markets PLC 1.373% 03/Mar/2022	831,692	0.17%
287,000	EUR	BP Capital Markets PLC 1.637% 26/Jun/2029	283,766	0.06%
700,000	EUR	BP Capital Markets PLC 1.953% 03/Mar/2025	741,860	0.15%
1,250,000	USD	Canadian Natural Resources Ltd 6.75% 01/Feb/2039	1,335,759	0.27%
1,350,000	USD	Exxon Mobil Corp 4.114% 01/Mar/2046	1,254,374	0.26%
500,000	EUR	Repsol International Finance BV - EMTN - 0.5% 23/May/2022	495,763	0.10%
1,300,000	EUR	Repsol International Finance BV 2.25% 10/Dec/2026	1,391,819	0.28%
337,000	EUR	Shell International Finance BV 0.375% 15/Feb/2025	324,860	0.07%
1,000,000	USD	Shell International Finance BV 6.375% 15/Dec/2038	1,171,886	0.24%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
257,000	EUR	Statoil ASA 0.75% 09/Nov/2026	247,835	0.05%
200,000	EUR	Total Capital Canada Ltd 2.125% 18/Sep/2029	216,381	0.04%
2,211,000	EUR	Total SA Floating Perpetual	2,241,445	0.46%
1,000,000	USD	Valero Energy Corp 6.625% 15/Jun/2037	1,082,491	0.22%
<b>Oil Equipment, Services &amp; Distribution</b>				
1,575,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	1,467,634	0.30%
1,550,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	1,765,577	0.36%
3,600,000	USD	Energy Transfer Partners LP 4.75% 15/Jan/2026	3,299,418	0.67%
975,000	USD	Kinder Morgan Inc/DE 4.3% 01/Jun/2025	890,310	0.18%
1,000,000	USD	Kinder Morgan Inc/DE 5.05% 15/Feb/2046	883,666	0.18%
1,500,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	1,370,477	0.28%
650,000	USD	Magellan Midstream Partners LP 4.25% 15/Sep/2046	561,965	0.11%
1,300,000	USD	MPLX LP 4.5% 15/Jul/2023	1,210,566	0.25%
1,250,000	USD	Plains All American Pipeline LP / PAA Finance Corp 3.6% 01/Nov/2024	1,072,262	0.22%
2,900,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	2,621,403	0.53%
2,025,000	USD	Sabine Pass Liquefaction LLC 5% 15/Mar/2027	1,890,518	0.38%
500,000	USD	Sunoco Logistics Partners Operations LP 3.45% 15/Jan/2023	440,741	0.09%
397,000	USD	Sunoco Logistics Partners Operations LP 5.3% 01/Apr/2044	343,875	0.07%
1,700,000	USD	Williams Partners LP 3.6% 15/Mar/2022	1,525,901	0.31%
1,195,000	USD	Williams Partners LP 4.3% 04/Mar/2024	1,099,258	0.22%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
1,250,000	USD	Adobe Systems Inc 3.25% 01/Feb/2025	1,127,521	0.23%
675,000	USD	CA Inc 3.6% 15/Aug/2022	601,860	0.12%
200,000	EUR	Commerzbank AG Euribor 3M 08/Mar/2022	203,086	0.04%
2,950,000	EUR	Microsoft Corp 3.125% 06/Dec/2028	3,520,514	0.73%
4,183,000	USD	Oracle Corp 5% 08/Jul/2019	3,908,539	0.81%
<b>Technology Hardware &amp; Equipment</b>				
1,350,000	GBP	Apple Inc 3.05% 31/Jul/2029	1,678,533	0.34%
1,000,000	USD	Apple Inc 3.45% 06/May/2024	914,888	0.19%
1,350,000	USD	Applied Materials Inc 3.3% 01/Apr/2027	1,204,424	0.24%
2,125,000	USD	Broadcom Corp / Broadcom Cayman Finance Ltd - 144A - 3.625% 15/Jan/2024	1,909,491	0.39%
1,250,000	USD	Intel Corp 1.35% 15/Dec/2017	1,095,853	0.22%
350,000	USD	Intel Corp 4.8% 01/Oct/2041	352,598	0.07%
1,250,000	USD	Intel Corp 4.9% 29/Jul/2045	1,279,339	0.26%
1,635,000	USD	Qualcomm Inc Libor 3M 20/May/2020	1,439,361	0.29%
1,500,000	USD	Texas Instruments Inc 1% 01/May/2018	1,310,605	0.27%
675,000	USD	Texas Instruments Inc 2.625% 15/May/2024	591,053	0.12%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,000,000	USD	AT&T Inc 3.95% 15/Jan/2025	2,684,638	0.55%
3,700,000	USD	AT&T Inc 5.15% 15/Mar/2042	3,356,146	0.69%
1,875,000	CAD	Bell Canada Inc 3.25% 17/Jun/2020	1,311,165	0.27%
268,000	EUR	British Telecommunications PLC - EMTN - 1% 23/Jun/2024	265,682	0.05%
367,000	EUR	British Telecommunications PLC - EMTN - 1.5% 23/Jun/2027	358,842	0.07%
500,000	GBP	British Telecommunications PLC 5.75% 07/Dec/2028	746,290	0.15%
142,000	GBP	British Telecommunications PLC 8.625% 26/Mar/2020	194,341	0.04%
1,000,000	USD	Deutsche Telekom International Finance BV - 144A - 2.485% 19/Sep/2023	852,746	0.17%
513,000	EUR	Deutsche Telekom International Finance BV 1.5% 03/Apr/2028	510,761	0.10%
810,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	1,137,363	0.23%
300,000	EUR	Deutsche Telekom International Finance BV 7.5% 24/Jan/2033	508,490	0.10%
1,000,000	EUR	Koninklijke KPN NV 0.625% 09/Apr/2025	955,930	0.19%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
750,000	USD	Koninklijke KPN NV 8.375% 01/Oct/2030	902,200	0.18%
900,000	EUR	Orange SA Floating Perpetual	1,028,799	0.21%
500,000	EUR	Orange SA Floating Perpetual	536,605	0.11%
200,000	EUR	Orange SA Floating Perpetual	224,418	0.05%
430,000	USD	Orange SA Floating 01/Mar/2031	572,452	0.12%
800,000	EUR	Orange SA 3.125% 09/Jun/2024	917,692	0.19%
425,000	EUR	TDC A/S 1.75% 27/Feb/2027	423,468	0.09%
300,000	EUR	Telefonica Emisiones SAU 0.75% 13/Apr/2022	301,482	0.06%
400,000	EUR	Telefonica Emisiones SAU 1.528% 17/Jun/2025	406,676	0.08%
1,750,000	USD	Telefonica Emisiones SAU 4.57% 27/Apr/2023	1,665,059	0.34%
435,000	USD	Telefonica Emisiones SAU 5.134% 27/Apr/2020	411,697	0.08%
700,000	GBP	Telefonica Emisiones SAU 5.289% 09/Dec/2022	935,794	0.19%
300,000	EUR	Telekom Finanzmanagement GmbH 1.5% 07/Dec/2026	301,997	0.06%
200,000	EUR	Telekom Finanzmanagement GmbH 3.5% 04/Jul/2023	230,929	0.05%
222,000	EUR	Telia Co AB 1.625% 23/Feb/2035	196,095	0.04%
4,530,000	USD	Verizon Communications Inc 5.25% 16/Mar/2037	4,279,539	0.88%
<b>Mobile Telecommunications</b>				
1,300,000	CAD	Rogers Communications Inc 2.8% 13/Mar/2019	893,935	0.18%
600,000	EUR	Vodafone Group PLC 2.2% 25/Aug/2026	638,250	0.13%
1,500,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	1,326,584	0.27%
<b>Utilities</b>				
<b>Electricity</b>				
150,000	USD	American Electric Power Co Inc 2.95% 15/Dec/2022	134,096	0.03%
833,000	GBP	Cadent Finance PLC 2.125% 22/Sep/2028	926,451	0.19%
400,000	EUR	Coentreprise de Transport d'Electricite SA 0.875% 29/Sep/2024	396,482	0.08%
600,000	EUR	Coentreprise de Transport d'Electricite SA 1.5% 29/Jul/2028	591,033	0.12%
300,000	EUR	Coentreprise de Transport d'Electricite SA 2.125% 29/Jul/2032	301,629	0.06%
1,250,000	USD	Commonwealth Edison Co 3.7% 01/Mar/2045	1,078,564	0.22%
750,000	USD	Consolidated Edison Co of New York Inc 4.45% 15/Mar/2044	720,600	0.15%
680,000	USD	Dominion Energy Inc Floating 01/Jul/2020	599,551	0.12%
1,560,000	USD	Dominion Energy Inc 3.9% 01/Oct/2025	1,422,027	0.29%
450,000	USD	Duke Energy Carolinas LLC 4% 30/Sep/2042	409,133	0.08%
2,000,000	USD	Duke Energy Progress LLC 4.2% 15/Aug/2045	1,872,851	0.38%
1,000,000	EUR	EDP Finance BV 2% 22/Apr/2025	1,018,510	0.21%
1,000,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	1,062,655	0.22%
75,000	EUR	Enel Finance International NV 5% 14/Sep/2022	92,340	0.02%
590,000	GBP	Enel Finance International NV 5.625% 14/Aug/2024	822,570	0.17%
600,000	EUR	Iberdrola Finanzas SA 1% 07/Mar/2025	598,308	0.12%
500,000	EUR	innogy Finance BV 1% 13/Apr/2025	495,895	0.10%
200,000	GBP	innogy Finance BV 6.125% 06/Jul/2039	335,839	0.07%
1,100,000	USD	MidAmerican Energy Co 4.4% 15/Oct/2044	1,060,477	0.22%
400,000	GBP	NGG Finance PLC Floating 18/Jun/2073	517,948	0.11%
1,280,000	USD	Northern States Power Co/MN 4% 15/Aug/2045	1,169,749	0.24%
1,970,000	USD	PPL Capital Funding Inc 4.7% 01/Jun/2043	1,829,757	0.37%
1,150,000	USD	Puget Sound Energy Inc 4.3% 20/May/2045	1,089,437	0.22%
3,000,000	USD	San Diego Gas & Electric Co 1.914% 01/Feb/2022	1,848,409	0.38%
1,280,000	USD	Southern California Edison Co 3.6% 01/Feb/2045	1,098,586	0.22%
1,500,000	USD	Southwestern Electric Power Co 3.9% 01/Apr/2045	1,323,267	0.27%
1,300,000	USD	Virginia Electric & Power Co 4% 15/Nov/2046	1,178,965	0.24%
<b>Gas, Water &amp; Multiutilities</b>				
541,000	EUR	FCC Aqualia SA 1.413% 08/Jun/2022	542,317	0.11%
300,000	EUR	Gas Natural Capital Markets SA 1.125% 11/Apr/2024	302,441	0.06%

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
333,000	EUR	GAS Networks Ireland 1.375% 05/Dec/2026	336,650	0.07%
167,000	USD	Sempra Energy 9.8% 15/Feb/2019	164,392	0.03%
370,000	GBP	Thames Water Utilities Cayman Finance Ltd 4.375% 03/Jul/2034	518,006	0.11%
<b>Total Bonds</b>			<b>454,903,631</b>	<b>92.53%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
1,670,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	1,536,792	0.31%
2,080,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	1,736,010	0.35%
1,260,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	1,284,879	0.26%
1,304,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	1,100,980	0.22%
1,650,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	1,750,138	0.37%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>7,408,799</b>	<b>1.51%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>462,312,430</b>	<b>94.04%</b>
<b>Open-ended Investment Funds</b>				
21,730	EUR	Pioneer Funds - Absolute Return Currencies - X ND	23,211,585	4.72%
<b>Total Open-ended Investment Funds</b>			<b>23,211,585</b>	<b>4.72%</b>
<b>Total Securities</b>			<b>485,524,015</b>	<b>98.76%</b>
<b>Net Asset Value</b>			<b>491,635,762</b>	<b>100.00%</b>

## Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	357	Aust 3yr Bond Fut	AUD	98.02	(96,942)
29-Sep-17	(46)	Can 10yr Bond Fut	CAD	140.84	93,559
11-Sep-17	(26)	Euro Bobl	EUR	131.74	11,489
11-Sep-17	(246)	Euro Bund	EUR	161.95	587,608
11-Sep-17	58	Euro Buxl	EUR	163.54	(75,779)
11-Sep-17	280	Euro Schatz	EUR	111.86	(507)
11-Sep-17	(56)	Euro-Btp Future	EUR	135.15	78,006
11-Sep-17	(280)	Euro-Oat Futures	EUR	148.57	202,514
20-Sep-17	3	Japanese 10y Bond	JPY	150.11	(13,109)
29-Sep-17	7	Long Gilt	GBP	125.50	(17,459)
11-Sep-17	5	Mini Jgb10y not Used	JPY	150.23	(1,717)
11-Sep-17	9	Swiss Federal Bond	CHF	162.33	(21,424)
29-Sep-17	(42)	US Long Bond	USD	154.03	(62,141)
29-Sep-17	58	US Ultra Bond Cbt	USD	166.22	161,298
29-Sep-17	(280)	US 10 Yr Note Future	USD	125.75	96,418
29-Sep-17	(59)	US 10yr Ultra T Note	USD	135.05	(3,638)
30-Sep-17	154	US 2 Yr Note Future	USD	108.09	(36,975)
30-Sep-17	(370)	US 5 Yr Note Future	USD	117.98	72,298
20-Sep-17	318	Usd Irs Swap 5yr	USD	100.08	(154,052)
20-Sep-17	196	Usd Irs 10yr Prim	USD	101.69	(228,853)
15-Sep-17	(97)	10y Australian Bond	AUD	97.35	122,346
20-Sep-17	85	2yr Eur Swapnote	EUR	112.20	(10,906)
20-Sep-17	(317)	5yr Eur Swapnote	EUR	128.25	222,300
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>924,334</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	84,909,996	USD	1,303,100	5,884
07-Jul-17	INR	42,375,744	USD	657,600	(3,428)
07-Jul-17	USD	645,300	INR	41,808,987	312
07-Jul-17	USD	660,100	INR	43,025,318	(3,159)
07-Jul-17	USD	655,300	INR	42,456,887	317
13-Jul-17	AUD	3,437,448	EUR	2,421,221	(111,215)
13-Jul-17	AUD	1,017,423	GBP	585,500	17,082
13-Jul-17	AUD	506,900	GBP	296,500	3,050
13-Jul-17	AUD	1,226,379	GBP	734,900	(12,628)
13-Jul-17	CAD	3,900,000	EUR	2,730,784	(98,944)
13-Jul-17	CAD	2,417,548	USD	1,800,000	54,181
13-Jul-17	CAD	645,880	USD	474,300	20,256
13-Jul-17	CAD	1,113,103	USD	840,300	14,837
13-Jul-17	CAD	637,742	USD	483,200	6,960
13-Jul-17	CHF	2,814,972	EUR	2,633,997	(56,460)
13-Jul-17	CHF	1,017,673	EUR	953,700	(21,862)
13-Jul-17	CHF	882,314	EUR	812,100	(4,206)
13-Jul-17	EUR	4,174,435	CAD	5,991,846	130,953
13-Jul-17	EUR	419,900	CHF	455,541	2,782
13-Jul-17	EUR	264,500	CHF	288,001	791
13-Jul-17	EUR	414,800	CHF	447,843	4,731
13-Jul-17	EUR	479,200	GBP	421,758	(1,015)
13-Jul-17	EUR	1,169,951	GBP	1,000,000	31,349
13-Jul-17	EUR	583,465	GBP	500,000	14,164
13-Jul-17	EUR	2,043,729	GBP	1,800,000	(5,756)
13-Jul-17	EUR	359,704	HKD	3,000,000	22,852
13-Jul-17	EUR	434,100	JPY	53,213,714	18,911
13-Jul-17	EUR	762,300	JPY	93,985,948	28,994
13-Jul-17	EUR	440,200	JPY	53,478,137	22,949
13-Jul-17	EUR	766,900	JPY	96,884,854	10,974
13-Jul-17	EUR	504,712	NZD	775,000	7,615
13-Jul-17	EUR	1,138,600	USD	1,250,581	42,785
13-Jul-17	EUR	481,800	USD	529,867	17,506
13-Jul-17	EUR	479,300	USD	530,738	14,241
13-Jul-17	EUR	478,900	USD	541,316	4,567
13-Jul-17	EUR	479,000	USD	540,652	5,249
13-Jul-17	EUR	397,100	USD	452,217	838
13-Jul-17	EUR	1,633,129	USD	1,750,000	99,666
13-Jul-17	EUR	1,634,024	USD	1,750,000	100,561
13-Jul-17	EUR	5,834,257	USD	6,200,000	401,418
13-Jul-17	EUR	1,253,604	USD	1,350,000	70,647
13-Jul-17	EUR	2,460,693	USD	2,700,000	94,779
13-Jul-17	EUR	1,452,959	USD	1,600,000	50,936
13-Jul-17	EUR	1,794,814	USD	2,000,000	42,285
13-Jul-17	EUR	850,016	USD	950,000	17,565
13-Jul-17	EUR	5,058,850	USD	5,700,000	64,142
13-Jul-17	EUR	1,427,197	USD	1,600,000	25,174
13-Jul-17	EUR	2,239,627	USD	2,500,000	48,966
13-Jul-17	GBP	312,700	AUD	514,911	10,023
13-Jul-17	GBP	424,700	AUD	733,024	(9,043)
13-Jul-17	GBP	280,400	AUD	474,344	500
13-Jul-17	GBP	286,600	AUD	486,196	(406)
13-Jul-17	GBP	11,770,062	EUR	13,781,536	(380,114)

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	GBP	600,000	EUR	701,261	(18,100)
13-Jul-17	GBP	1,252,059	USD	1,566,883	52,624
13-Jul-17	HKD	4,200,000	EUR	509,658	(38,066)
13-Jul-17	JPY	901,000,000	EUR	7,651,623	(621,726)
13-Jul-17	JPY	55,000,000	EUR	445,697	(16,569)
13-Jul-17	JPY	52,125,842	EUR	440,200	(33,501)
13-Jul-17	JPY	95,068,445	EUR	768,500	(26,748)
13-Jul-17	JPY	41,111,752	USD	378,300	(10,725)
13-Jul-17	JPY	35,645,964	USD	325,900	(7,454)
13-Jul-17	NZD	408,100	USD	285,113	11,934
13-Jul-17	NZD	969,100	USD	680,168	25,604
13-Jul-17	NZD	927,100	USD	656,433	19,459
13-Jul-17	NZD	1,336,300	USD	960,532	15,452
13-Jul-17	NZD	513,800	USD	372,207	3,410
13-Jul-17	SGD	750,000	EUR	482,952	(5,495)
13-Jul-17	SGD	1,292,981	USD	936,400	2,590
13-Jul-17	USD	841,100	CAD	1,142,575	(34,033)
13-Jul-17	USD	473,500	CAD	641,692	(18,130)
13-Jul-17	USD	81,440,991	EUR	76,200,657	(4,836,816)
13-Jul-17	USD	550,000	EUR	511,743	(29,797)
13-Jul-17	USD	2,000,000	EUR	1,826,281	(73,752)
13-Jul-17	USD	7,700,000	EUR	6,853,242	(106,006)
13-Jul-17	USD	2,750,000	EUR	2,440,854	(31,127)
13-Jul-17	USD	675,000	EUR	604,914	(13,436)
13-Jul-17	USD	1,600,000	EUR	1,431,361	(29,338)
13-Jul-17	USD	353,711	EUR	330,100	(20,167)
13-Jul-17	USD	1,052,783	EUR	965,900	(43,409)
13-Jul-17	USD	1,068,995	EUR	959,700	(22,991)
13-Jul-17	USD	704,200	JPY	78,107,751	7,644
13-Jul-17	USD	282,728	NZD	408,100	(14,026)
13-Jul-17	USD	649,268	NZD	948,100	(39,218)
13-Jul-17	USD	651,335	NZD	948,100	(37,406)
13-Jul-17	USD	1,351,202	NZD	1,850,100	(2,674)
31-Jul-17	CAD	61,708	USD	47,390	129
31-Jul-17	EUR	9,179,654	USD	10,448,461	31,624
31-Jul-17	EUR	103,905,441	USD	118,267,200	357,955
31-Jul-17	GBP	5,460	USD	7,070	25
31-Jul-17	JPY	3,071,148	USD	27,411	(41)
31-Jul-17	JPY	1,738,258	USD	15,428	52
31-Jul-17	JPY	19,617,513	USD	174,116	589
31-Jul-17	USD	265,014	CAD	344,905	(601)
31-Jul-17	USD	3,094,052	CAD	4,026,779	(7,020)
31-Jul-17	USD	4,877	CAD	6,350	(13)
31-Jul-17	USD	11,614	EUR	10,193	(25)
31-Jul-17	USD	456,076	EUR	400,281	(967)
31-Jul-17	USD	137,814	EUR	120,616	46
31-Jul-17	USD	2,333,096	EUR	2,049,777	(7,061)
31-Jul-17	USD	26,335,760	EUR	23,137,681	(79,709)
31-Jul-17	USD	21,380	EUR	18,764	(45)
31-Jul-17	USD	1,868	EUR	1,639	(4)
31-Jul-17	USD	46,175	EUR	40,429	(1)
31-Jul-17	USD	521,855	EUR	456,919	(13)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	USD	17,706	EUR	15,496	6
31-Jul-17	USD	199,717	EUR	174,794	67
31-Jul-17	USD	565,249	GBP	440,641	(6,648)
31-Jul-17	USD	6,252,046	GBP	4,873,801	(73,534)
31-Jul-17	USD	49,898	GBP	38,535	(173)
31-Jul-17	USD	146,824	JPY	16,449,130	233
31-Jul-17	USD	1,720,776	JPY	192,783,906	2,728
31-Jul-17	USD	3,190	JPY	357,411	5
04-Aug-17	CNY	9,078,266	USD	1,315,500	15,631
04-Aug-17	CNY	9,092,382	USD	1,326,000	8,251
04-Aug-17	CNY	9,170,431	USD	1,347,800	(802)
04-Aug-17	USD	1,315,500	CNY	9,162,458	(26,461)
04-Aug-17	USD	1,326,000	CNY	9,065,862	(4,840)
30-Aug-17	USD	666,300	RUB	39,898,044	2,863
30-Aug-17	USD	662,200	RUB	40,096,210	(3,580)
31-Aug-17	BRL	961,959	USD	292,700	(4,584)
31-Aug-17	INR	86,958,877	USD	1,340,200	(6,150)
31-Aug-17	TWD	7,988,402	USD	266,600	(3,482)
31-Aug-17	USD	292,700	BRL	991,814	(3,179)
31-Aug-17	USD	1,500,000	EUR	1,332,933	(21,472)
31-Aug-17	USD	668,200	INR	43,392,908	2,574
31-Aug-17	USD	938,600	TWD	28,453,659	2,800
19-Oct-17	NZD	1,840,700	USD	1,341,981	2,012
19-Oct-17	USD	1,500,000	EUR	1,313,418	(4,947)
19-Oct-17	USD	500,000	EUR	435,878	279
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(4,995,920)</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
19-Jul-17	(148,800,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(13,139)	59,773
20-Sep-17	(185,440,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(67,832)	247,416
20-Sep-17	(185,440,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(100,679)	325,833
					<b>(181,650)</b>	<b>633,022</b>
<b>Long Positions</b>						
12-Jul-17	18,900,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	1,788	(184,489)
30-Jun-17	11,856,000	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	0	(96,617)
20-Sep-17	185,440,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	48,439	(201,905)
19-Jul-17	148,800,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	30,660	(134,508)
20-Sep-17	185,440,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	75,385	(545,840)
10-Jul-17	22,190,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	139,602	43,635
					<b>295,874</b>	<b>(1,119,724)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(486,702)</b>

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	774	Put Euribor Mid-Curve	99.88	EUR	(79,050)
					<b>(79,050)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(79,050)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	4,100,000	(128,624)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	4,100,000	(128,624)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	4,100,000	(128,624)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	4,100,000	(128,624)
20-Dec-21	Credit Default Swap Buyer	CDX NA IG 27 Index	-	1.000%	USD	4,500,000	(79,443)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	37,010,000	(807,024)
20-Jun-21	Credit Default Swap Buyer	Marks & Spencer PLC	-	1.000%	EUR	500,000	865
20-Jun-21	Credit Default Swap Buyer	Marks & Spencer PLC	-	1.000%	EUR	500,000	865
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	263,623	215
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	245,459	200
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	245,459	200
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	245,459	200
20-Jun-21	Credit Default Swap Buyer	Next PLC	-	1.000%	EUR	500,000	978
20-Jun-22	Credit Default Swap Buyer	Telefonica SA	-	1.000%	EUR	750,000	(12,469)
20-Jun-22	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	600,000	12,006
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	40,711,000	645,196
20-Dec-21	Credit Default Swap Seller	Commerzbank AG	1.000%	-	EUR	500,000	9,065
20-Sep-19	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	500,000	8,584
20-Jun-22	Credit Default Swap Seller	Energias de Portugal SA	5.000%	-	EUR	700,000	134,410
20-Dec-21	Credit Default Swap Seller	Engie SA	1.000%	-	EUR	400,000	11,648
20-Dec-21	Credit Default Swap Seller	iTraxx Asia ex Japan IG Series 26 Index	1.000%	-	USD	47,000,000	468,936
20-Jun-22	Credit Default Swap Seller	Koninklijke Kpn NV	1.000%	-	EUR	600,000	13,197
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	600,000	12,475
20-Sep-20	Credit Default Swap Seller	Renault	1.000%	-	EUR	600,000	12,475
20-Jun-22	Credit Default Swap Seller	Telia Company AB	1.000%	-	EUR	500,000	14,276
20-Jun-22	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	400,000	10,676
20-Dec-21	Credit Default Swap Seller	Veolia Environnement	1.000%	-	EUR	400,000	10,764
20-Jun-22	Credit Default Swap Seller	Vivendi	1.000%	-	EUR	500,000	12,253
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	400,000	8,975
20-Dec-20	Credit Default Swap Seller	Volkswagen	1.000%	-	EUR	300,000	6,731
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	4,720,000	2,101
15-Jan-27	Inflation Swap	-	1.545%	CPTFEMU Index	EUR	3,165,000	48,858
15-Jun-22	Inflation Swap	-	1.137%	CPTFEMU Index	EUR	9,720,000	(32,270)
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	3,142,500	402
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	3,142,500	402
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	28,690,000	(28,476)
10-Sep-20	Interest Rate Swap	-	2.162%	Cdor 3M	CAD	3,300,000	44,570
10-Sep-39	Interest Rate Swap	-	3.163%	Cdor 3M	CAD	500,000	43,488
15-May-21	Interest Rate Swap	-	1.613%	Cdor 3M	CAD	7,300,000	3,352
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	4,550,000	64,676

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## Pioneer Funds - Global Investment Grade Corporate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	770,000	(10,941)
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	3,160,000	15,491
10-May-27	Interest Rate Swap	-	1.452%	Euribor 6M	EUR	9,400,000	(20,703)
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.823%	EUR	3,200,000	4,117
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	5,720,000	517,876
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.216%	EUR	9,680,000	21,918
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	1,250,000	113,172
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	15,600,000	(34,142)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	2,250,000	203,710
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	15,900,000	(34,798)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	25,200,000	37,652
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	16,090,000	(228,631)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	25,500,000	38,100
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	6,210,000	(88,241)
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.781%	EUR	3,170,000	13,915
11-Jun-45	Interest Rate Swap	-	2.380%	Libor 6M	GBP	2,700,000	539,153
11-Nov-28	Interest Rate Swap	-	3.170%	Libor 6M	GBP	335,000	71,331
10-May-27	Interest Rate Swap	-	Libor 6M	1.632%	GBP	16,500,000	56,935
11-Nov-20	Interest Rate Swap	-	2.300%	Libor 6M	GBP	500,000	27,722
14-Nov-17	Interest Rate Swap	-	1.429%	Libor 6M	GBP	350,000	1,467
14-Nov-19	Interest Rate Swap	-	0.433%	Libor 6M	JPY	48,000,000	3,424
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	92,480,000	(2,222)
06-Sep-26	Interest Rate Swap	-	Stibor 3M	0.612%	SEK	12,742,000	56,371
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.143%	SEK	34,330,000	(6,771)
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.093%	SEK	35,150,000	7,575
07-Oct-26	Interest Rate Swap	-	Stibor 3M	0.710%	SEK	6,180,000	22,471
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.116%	SEK	41,930,000	22,817
08-Nov-26	Interest Rate Swap	-	Stibor 3M	0.802%	SEK	10,820,000	31,592
27-Nov-23	Interest Rate Swap	-	2.826%	Libor 3M	USD	1,500,000	63,417
10-May-27	Interest Rate Swap	-	2.660%	Libor 3M	USD	11,650,000	29,652
27-Nov-20	Interest Rate Swap	-	Libor 3M	2.167%	USD	540,000	(6,477)
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	20,400,000	(131,457)
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	20,500,000	(132,101)
06-Sep-22	Interest Rate Swap	-	1.330%	Libor 3M	USD	6,700,000	(174,281)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	27,600,000	178,403
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	28,700,000	185,513
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.774%	USD	2,340,000	323,337
27-Nov-33	Interest Rate Swap	-	3.592%	Libor 3M	USD	2,330,000	327,452
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.773%	USD	8,530,000	1,180,240
06-Sep-22	Interest Rate Swap	-	1.330%	Libor 3M	USD	30,530,000	(794,152)
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>2,558,767</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Subordinated Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
4,000,000	EUR	Arkema SA Floating Perpetual	4,336,980	0.44%
6,052,000	EUR	Evonik Industries AG Floating 07/Jul/2077	6,049,700	0.62%
5,262,000	EUR	Lanxess AG Floating 06/Dec/2076	5,790,252	0.59%
6,380,000	EUR	Solvay Finance SA Floating Perpetual	7,324,176	0.75%
1,188,000	EUR	Solvay Finance SA Floating Perpetual	1,326,295	0.14%
7,000,000	EUR	Solvay Finance SA Floating Perpetual	8,191,225	0.84%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
5,414,000	EUR	Volkswagen International Finance NV - Regs - Floating Perpetual	5,720,135	0.59%
3,000,000	EUR	Volkswagen International Finance NV Floating Perpetual	3,347,535	0.34%
10,010,000	EUR	Volkswagen International Finance NV Floating Perpetual	10,743,082	1.10%
5,000,000	EUR	Volkswagen International Finance NV Floating Perpetual	4,968,975	0.51%
<b>Consumer Services</b>				
<b>Media</b>				
5,900,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	6,134,378	0.63%
<b>Travel, Leisure &amp; Catering</b>				
6,000,000	EUR	Accor SA Floating Perpetual	6,347,670	0.65%
<b>Financials</b>				
<b>Banks</b>				
11,000,000	EUR	ABN AMRO Bank NV Floating Perpetual	11,671,275	1.19%
31,792,000	EUR	Allied Irish Banks PLC Floating Perpetual	34,031,745	3.47%
12,400,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	14,229,806	1.46%
10,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	10,011,450	1.02%
7,200,000	EUR	Banco de Sabadell SA Floating Perpetual	7,113,384	0.73%
11,700,000	EUR	Banco Santander SA Floating Perpetual	12,593,120	1.29%
10,109,000	EUR	Bank of Ireland Floating Perpetual	11,002,130	1.13%
19,000,000	EUR	Bankinter SA Floating Perpetual	21,741,035	2.23%
600,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	832,118	0.09%
3,000,000	EUR	Barclays Bank PLC - 15/03/2005 - Floating Perpetual	2,933,010	0.30%
1,106,000	GBP	Barclays Bank PLC Floating 16/Jan/2023	1,292,913	0.13%
5,200,000	USD	Barclays PLC Floating Perpetual	4,914,434	0.50%
8,556,000	GBP	Barclays PLC Floating Perpetual	10,308,321	1.05%
4,000,000	USD	BNP Paribas SA - Regs - Floating Perpetual	3,843,339	0.39%
4,000,000	EUR	BNP Paribas SA 4.875% Perpetual	4,093,960	0.42%
3,000,000	USD	Boubyan Tier 1 Capital SPC Ltd Floating Perpetual	2,771,163	0.28%
1,500,000	USD	BPCE SA 6.75% Perpetual	1,319,784	0.14%
25,000,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	27,845,125	2.85%
234,000	USD	Credit Agricole SA - 144A - Floating Perpetual	229,437	0.02%
6,000,000	USD	Credit Agricole SA 7.375% Perpetual	5,464,285	0.56%
4,495,000	USD	Credit Suisse Group AG - Regs - Floating Perpetual	4,425,223	0.45%
11,900,000	USD	Credit Suisse Group AG - Regs - Floating Perpetual	11,102,615	1.14%
68,000,000	DKK	Danske Bank A/S Floating Perpetual	9,621,455	0.98%
14,258,000	EUR	Danske Bank A/S Floating Perpetual	15,573,586	1.59%
12,958,000	USD	DNB Bank ASA Floating Perpetual	12,184,928	1.25%
27,000,000	EUR	Erste Group Bank AG Floating Perpetual	31,430,565	3.21%
25,154,000	USD	ING Groep NV Floating Perpetual	23,632,806	2.42%

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## Pioneer Funds - Global Subordinated Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
10,820,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	12,014,312	1.23%
7,027,000	USD	KT Sukuk Co Ltd Floating 17/Feb/2026	6,530,696	0.67%
460,000	EUR	Lloyds Banking Group PLC Floating Perpetual	493,649	0.05%
3,130,000	USD	National bank of Oman Floating Perpetual	2,860,991	0.29%
348,000	GBP	Nationwide Building Society Floating Perpetual	408,843	0.04%
7,500,000	USD	Noor Tier 1 Sukuk Ltd Floating Perpetual	6,773,804	0.69%
7,400,000	EUR	Nykredit Realkredit A/S Floating Perpetual	7,982,602	0.82%
2,021,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	1,932,199	0.20%
3,082,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	2,940,715	0.30%
6,500,000	USD	Societe Generale SA - Regs - Floating Perpetual	6,475,437	0.66%
9,432,000	USD	Societe Generale SA - Regs - Floating Perpetual	8,903,608	0.91%
157,000	GBP	Societe Generale SA Floating Perpetual	190,603	0.02%
4,000,000	EUR	Societe Generale SA Floating Perpetual	4,391,080	0.45%
10,227,250	EUR	Stichting AK Rabobank Certificaten Floating Perpetual	12,122,359	1.24%
6,580,000	USD	Svenska Handelsbanken AB Floating Perpetual	5,862,751	0.60%
13,600,000	USD	Swedbank AB Floating Perpetual	12,565,706	1.29%
9,302,000	USD	Türkiye İs Bankası - Regs - Floating 29/Jun/2028	8,168,967	0.84%
7,400,000	EUR	UniCredit SpA Floating Perpetual	8,343,574	0.85%
10,714,000	EUR	UniCredit SpA Floating Perpetual	10,690,751	1.09%
17,726,000	SGD	UniCredit SpA Floating 30/Jul/2023	11,127,907	1.14%
<b>Financial Services</b>				
14,455,000	EUR	UBS Group AG Floating Perpetual	15,982,966	1.64%
7,279,000	USD	UBS Group AG Floating Perpetual	6,810,114	0.70%
11,616,000	USD	UBS Group AG Floating Perpetual	11,026,416	1.13%
<b>Life Insurance</b>				
10,721,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	12,670,939	1.30%
<b>Nonlife Insurance</b>				
1,605,000	USD	AXA SA - Regs - Floating Perpetual	1,451,916	0.15%
3,000,000	USD	Cloverie PLC for Zurich Insurance Co Ltd Floating 24/Jun/2046	2,874,468	0.29%
24,000,000	EUR	Delta Lloyd NV Floating Perpetual	25,055,160	2.56%
5,427,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG Floating 29/Sep/2047	5,743,584	0.59%
3,463,000	EUR	ELM BV for Swiss Life Insurance & Pension Group Floating Perpetual	3,771,726	0.39%
190,000,000	SEK	RSA Insurance Group PLC Floating Perpetual	20,483,164	2.10%
<b>Real Estate Investment &amp; Services</b>				
17,000,000	USD	AT Securities BV Floating Perpetual	14,747,394	1.51%
36,800,000	EUR	ATF Netherlands BV Floating Perpetual	37,568,752	3.83%
16,500,000	EUR	Grand City Properties SA Floating Perpetual	17,344,140	1.78%
7,000,000	USD	MAF Global Securities Ltd Floating Perpetual	6,210,854	0.64%
19,700,000	EUR	Vonovia Finance BV Floating Perpetual	21,240,638	2.17%
<b>Industrials</b>				
<b>Industrial Engineering</b>				
5,905,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	6,301,905	0.64%
9,000,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	9,994,950	1.02%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
18,362,000	EUR	Total SA - Perpetual - Floating Perpetual	19,828,573	2.03%
2,175,000	EUR	Total SA Floating Perpetual	2,156,861	0.22%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
8,000,000	USD	Koninklijke KPN NV - Regs - Floating 28/Mar/2073	7,805,112	0.80%
2,932,000	GBP	Koninklijke KPN NV Floating 14/Mar/2073	3,738,538	0.38%
5,961,000	GBP	Orange SA Floating Perpetual	7,532,089	0.77%

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## Pioneer Funds - Global Subordinated Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,100,000	EUR	Orange SA Floating Perpetual	3,543,641	0.36%
13,589,000	EUR	Orange SA Floating Perpetual	14,771,787	1.51%
5,304,000	EUR	Orange SA Floating Perpetual	5,951,565	0.61%
4,000,000	EUR	Telefonica Europe BV Floating Perpetual	4,795,780	0.49%
1,600,000	GBP	Telefonica Europe BV Floating Perpetual	2,019,821	0.21%
2,300,000	EUR	Telefonica Europe BV Floating Perpetual	2,495,581	0.26%
2,500,000	EUR	Telia Co AB Floating 04/Apr/2078	2,578,063	0.26%
100,000,000	SEK	Telia Co AB Floating 04/Oct/2077	10,527,651	1.08%
<b>Mobile Telecommunications</b>				
6,699,000	EUR	America Movil SAB de CV - B - Floating 06/Sep/2073	7,954,393	0.81%
6,344,000	GBP	America Movil SAB de CV Floating 06/Sep/2073	7,870,953	0.81%
5,800,000	EUR	SES SA VAR Perpetual Floating Perpetual	6,235,812	0.64%
<b>Utilities</b>				
<b>Electricity</b>				
500,000	EUR	EDF SA Floating Perpetual	536,283	0.05%
6,600,000	EUR	EDP - Energias de Portugal SA Floating 16/Sep/2075	7,259,538	0.74%
8,000,000	EUR	Electricite de France SA Floating Perpetual	8,844,320	0.91%
8,100,000	EUR	Electricite de France SA Floating Perpetual	8,559,837	0.88%
4,752,000	EUR	EnBW Energie Baden-Wuerttemberg AG Floating 02/Apr/2076	5,019,989	0.51%
3,500,000	EUR	EnBW Energie Baden-Wuerttemberg AG Floating 05/Apr/2077	3,674,633	0.38%
1,052,000	GBP	Enel SpA Floating 10/Sep/2075	1,364,143	0.14%
2,958,000	GBP	Enel SpA Floating 15/Sep/2076	3,768,624	0.39%
9,670,000	USD	Enel SpA Floating 24/Sep/2073	10,088,280	1.03%
11,100,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	11,993,106	1.23%
2,800,000	EUR	Gas Natural Fenosa Finance BV Floating 29/Dec/2049	2,862,468	0.29%
2,000,000	GBP	NGG Finance PLC Floating 18/Jun/2073	2,589,739	0.27%
9,691,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	9,881,234	1.01%
6,300,000	GBP	RWE AG Floating Perpetual	7,679,715	0.79%
12,804,000	EUR	TenneT Holding BV Floating Perpetual	13,151,821	1.35%
<b>Gas, Water &amp; Multiutilities</b>				
200,000	USD	SK E&S Co Ltd - Regs - Floating Perpetual	174,730	0.02%
<b>Total Bonds</b>			<b>923,807,735</b>	<b>94.54%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>923,807,735</b>	<b>94.54%</b>
<b>Total Securities</b>			<b>923,807,735</b>	<b>94.54%</b>
<b>Net Asset Value</b>			<b>977,110,755</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	DKK	16,000,000	EUR	2,150,672	1,490
13-Jul-17	EUR	11,703,391	DKK	87,000,000	1,011
13-Jul-17	EUR	63,569,030	GBP	54,286,362	1,758,440
13-Jul-17	EUR	21,735,298	SEK	208,000,000	112,603
13-Jul-17	EUR	8,917,283	SEK	85,000,000	81,085
13-Jul-17	EUR	12,591,730	SGD	18,870,508	578,603
13-Jul-17	EUR	161,215,065	USD	172,252,171	10,276,617
13-Jul-17	EUR	159,041,902	USD	170,000,000	10,076,952
13-Jul-17	EUR	2,740,645	USD	3,000,000	111,851
13-Jul-17	EUR	2,016,239	USD	2,250,000	44,644

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## Pioneer Funds - Global Subordinated Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

<b>Maturity Date</b>	<b>Currency</b>	<b>Amount Purchased</b>	<b>Currency</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
13-Jul-17	GBP	1,800,000	EUR	2,099,241	(49,757)
13-Jul-17	USD	12,500,000	EUR	11,411,825	(458,520)
13-Jul-17	USD	14,600,000	EUR	13,637,175	(843,714)
13-Jul-17	USD	30,750,000	EUR	28,677,265	(1,732,134)
13-Jul-17	USD	20,000,000	EUR	17,948,692	(423,404)
13-Jul-17	USD	11,800,000	EUR	10,470,245	(130,325)
13-Jul-17	USD	11,000,000	EUR	9,739,616	(100,707)
13-Jul-17	USD	4,500,000	EUR	4,008,887	(65,697)
13-Jul-17	USD	14,000,000	EUR	12,524,960	(257,259)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>18,981,779</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
366,000	EUR	Evonik Industries AG Floating 07/Jul/2077	366,037	0.07%
1,600,000	EUR	Ineos Group Holdings SA - Regs - 5.375% 01/Aug/2024	1,708,000	0.34%
840,000	USD	Mexichem SAB de CV - Regs - 4.875% 19/Sep/2022	787,120	0.16%
800,000	EUR	Rain CII Carbon LLC / CII Carbon Corp - Regs - 8.5% 15/Jan/2021	846,720	0.17%
200,000	EUR	Solvay Finance SA Floating Perpetual	224,314	0.05%
<b>Forestry &amp; Paper</b>				
700,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	736,862	0.15%
<b>Industrial Metals &amp; Mining</b>				
800,000	EUR	ArcelorMittal 3% 09/Apr/2021	869,864	0.18%
730,000	EUR	ArcelorMittal 3.125% 14/Jan/2022	794,014	0.16%
200,000	EUR	Constellium NV - Regs - 4.625% 15/May/2021	200,990	0.04%
1,600,000	USD	Evrax Group SA - Regs - 6.5% 22/Apr/2020	1,490,509	0.30%
400,000	USD	Evrax Group SA - Regs - 6.75% 27/Apr/2018	363,747	0.07%
590,000	USD	Evrax Group SA - Regs - 9.5% 24/Apr/2018	547,685	0.11%
300,000	USD	First Quantum Minerals Ltd - Regs - 7% 15/Feb/2021	272,237	0.05%
600,000	USD	First Quantum Minerals Ltd - 144A - 7% 15/Feb/2021	544,474	0.11%
800,000	USD	GTL Trade Finance Inc - Regs - 7.25% 20/Oct/2017	712,639	0.14%
500,000	USD	JSW Steel Ltd 4.75% 12/Nov/2019	447,688	0.09%
500,000	USD	JSW Steel Ltd 5.25% 13/Apr/2022	446,254	0.09%
400,000	USD	Koks OAO Via Koks Finance DAC - Regs - 7.5% 04/May/2022	362,393	0.07%
300,000	USD	Koks OAO Via Koks Finance DAC 10.75% 28/Dec/2018	287,756	0.06%
870,000	USD	Metalloinvest Finance DAC - Regs - 4.85% 02/May/2024	765,586	0.15%
400,000	USD	Novolipetsk Steel via Steel Funding DAC - Regs - 4.5% 15/Jun/2023	359,707	0.07%
800,000	USD	Severstal OAO Via Steel Capital SA - Regs - 4.45% 19/Mar/2018	713,340	0.14%
450,000	USD	Vale Overseas Ltd 5.625% 15/Sep/2019	418,219	0.08%
600,000	USD	Vale Overseas Ltd 5.875% 10/Jun/2021	567,358	0.11%
<b>Mining</b>				
500,000	EUR	Anglo American Capital PLC 1.5% 01/Apr/2020	512,035	0.10%
3,000,000	EUR	Anglo American Capital PLC 1.75% 20/Nov/2017	3,021,480	0.62%
500,000	EUR	Anglo American Capital PLC 3.5% 28/Mar/2022	550,365	0.11%
1,300,000	EUR	Eramet 4.5% 06/Nov/2020	1,373,372	0.28%
100,000	EUR	Nyrstar Netherlands Holdings BV - Regs - 8.5% 15/Sep/2019	111,430	0.02%
200,000	USD	Polyus Finance PLC - Regs - 5.625% 29/Apr/2020	186,576	0.04%
600,000	USD	TiZir Ltd 9% 28/Sep/2017	536,583	0.11%
1,100,000	USD	Vedanta Resources PLC - Regs - 6% 31/Jan/2019	998,203	0.20%
1,400,000	USD	Vedanta Resources PLC - Regs - 8.25% 07/Jun/2021	1,344,420	0.27%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
800,000	USD	American Axle & Manufacturing Inc 6.25% 15/Mar/2021	724,212	0.15%
628,000	GBP	Aston Martin Capital Holdings Ltd - Regs - 5.75% 15/Apr/2022	751,905	0.15%
500,000	EUR	Autodis SA - Regs - 4.375% 01/May/2022	522,460	0.11%
297,000	EUR	Faurecia 3.125% 15/Jun/2022	309,623	0.06%
1,050,000	EUR	Faurecia 3.625% 15/Jun/2023	1,112,675	0.22%
400,000	EUR	Fiat Chrysler Automobiles NV 3.75% 29/Mar/2024	423,424	0.09%
100,000	EUR	Fiat Chrysler Finance Europe 6.75% 14/Oct/2019	112,578	0.02%
200,000	USD	Geely Automobile Holdings Ltd - Regs - 5.25% 06/Oct/2019	181,711	0.04%
600,000	EUR	Gestamp Funding Luxembourg SA - Regs - 3.5% 15/May/2023	631,440	0.13%

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,247,000	EUR	HP Pelzer Holding GmbH - Regs - 4.125% 01/Apr/2024	1,296,207	0.26%
650,000	EUR	IHO Verwaltungs GmbH - Regs - 3.25% 15/Sep/2023	672,113	0.14%
2,000,000	EUR	IHO Verwaltungs GmbH - Regs - 3.75% 15/Sep/2026	2,095,560	0.42%
400,000	USD	Jaguar Land Rover Automotive PLC - Regs - 5.625% 01/Feb/2023	367,367	0.07%
423,000	EUR	Nemak SAB de CV - Regs - 3.25% 15/Mar/2024	434,484	0.09%
1,400,000	USD	Nexteer Automotive Group Ltd - 144A - 5.875% 15/Nov/2021	1,285,783	0.26%
360,000	EUR	RCI Banque SA Euribor 3M 08/Jul/2020	360,540	0.07%
500,000	EUR	RCI Banque SA Euribor 3M 12/Apr/2021	502,655	0.10%
250,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 4.125% 15/Jul/2021	255,535	0.05%
400,000	USD	Samvardhana Motherson Automotive Systems Group BV 4.875% 16/Dec/2021	367,388	0.07%
300,000	EUR	Volkswagen International Finance NV - 4Y - 0.5% 30/Mar/2021	300,330	0.06%
400,000	EUR	Volkswagen International Finance NV Euribor 3M 30/Mar/2019	400,840	0.08%
500,000	EUR	Volkswagen International Finance NV Floating Perpetual	502,080	0.10%
2,300,000	EUR	Volkswagen International Finance NV Floating Perpetual	2,304,439	0.46%
<b>Food Producers</b>				
150,000	EUR	Boparan Finance PLC - Regs - 4.375% 15/Jul/2021	147,794	0.03%
100,000	GBP	Boparan Finance PLC - Regs - 5.25% 15/Jul/2019	113,778	0.02%
200,000	USD	Cosan Overseas Ltd 8.25% Perpetual	177,213	0.04%
200,000	USD	ESAL GmbH - Regs - 6.25% 05/Feb/2023	154,750	0.03%
200,000	USD	Health and Happiness H&H International Holdings Ltd - Regs - 7.25% 21/Jun/2021	184,788	0.04%
700,000	USD	Japfa Comfeed Indonesia Tbk PT 5.5% 31/Mar/2022	614,421	0.12%
1,200,000	USD	JBS Investments GmbH - Regs - 7.75% 28/Oct/2020	1,007,198	0.20%
1,752,000	USD	Kernel Holding SA - Regs - 8.75% 31/Jan/2022	1,658,989	0.33%
2,197,000	USD	Marfrig Holdings Europe BV - Regs - 6.875% 24/Jun/2019	1,981,644	0.40%
1,000,000	USD	Marfrig Holdings Europe BV - Regs - 8% 08/Jun/2023	894,481	0.18%
800,000	USD	Marfrig Holdings Europe BV - Regs - 8.375% 09/May/2018	731,226	0.15%
1,500,000	USD	MHP SA - Regs - 8.25% 02/Apr/2020	1,398,225	0.28%
840,000	USD	Minerva Luxembourg SA - Regs - Floating Perpetual	771,470	0.16%
600,000	USD	Nova Austral SA 8.25% 26/May/2021	534,584	0.11%
<b>Household Goods &amp; Home Construction</b>				
400,000	EUR	Arcelik AS 3.875% 16/Sep/2021	426,520	0.09%
800,000	USD	Beazer Homes USA Inc 8.75% 15/Mar/2022	785,586	0.16%
1,000,000	USD	Türkiye Sise ve Cam Fabrikalari AS - Regs - 4.25% 09/May/2020	886,984	0.18%
<b>Leisure Goods</b>				
350,000	EUR	Altice Luxembourg SA - Regs - 7.25% 15/May/2022	371,994	0.07%
350,000	USD	Altice Luxembourg SA - Regs - 7.75% 15/May/2022	326,432	0.07%
750,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.75% 15/Feb/2026	706,896	0.14%
400,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 4% 15/Jan/2025	423,488	0.09%
750,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 5.125% 21/Jan/2023	573,508	0.12%
2,250,000	EUR	UPC Holding BV - Regs - 3.875% 15/Jun/2029	2,190,915	0.44%
400,000	EUR	Virgin Media Finance PLC - Regs - 4.5% 15/Jan/2025	417,096	0.08%
<b>Personal Goods</b>				
1,980,000	USD	Controladora Mabe SA de CV - Regs - 7.875% 28/Oct/2019	1,914,813	0.39%
500,000	USD	Grupo Kaltex SA de CV - Regs - 8.875% 11/Apr/2022	395,642	0.08%
430,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	350,620	0.07%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
800,000	EUR	Casino Guichard Perrachon SA Floating Perpetual	812,528	0.16%
1,000,000	EUR	Casino Guichard Perrachon SA Floating 26/May/2021	1,182,890	0.24%
900,000	EUR	Casino Guichard Perrachon SA 1.865% 13/Jun/2022	914,409	0.18%
233,000	GBP	Ocado Group PLC - Regs - 4% 15/Jun/2024	261,582	0.05%

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>General Retailers</b>				
500,000	EUR	Hema Bondco I BV - Regs - 6.25% 15/Jun/2019	509,515	0.10%
500,000	EUR	Hema Bondco II BV - Regs - 8.5% 15/Dec/2019	506,300	0.10%
275,000	USD	InRetail Consumer - Regs - 5.25% 10/Oct/2021	251,359	0.05%
1,000,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	1,069,985	0.22%
200,000	USD	Parkson Retail Group Ltd 4.5% 03/May/2018	174,699	0.04%
1,000,000	EUR	PVH Corp - Regs - 3.625% 15/Jul/2024	1,072,450	0.22%
350,000	GBP	Travis Perkins PLC 4.375% 15/Sep/2021	419,039	0.08%
<b>Media</b>				
700,000	USD	VTR Finance BV - Regs - 6.875% 15/Jan/2024	653,632	0.13%
<b>Travel, Leisure &amp; Catering</b>				
1,000,000	EUR	Accor SA Floating Perpetual	1,057,000	0.21%
300,000	GBP	CPUK Finance Ltd - Regs - 4.25% 28/Aug/2022	347,287	0.07%
146,000	GBP	CPUK Finance Ltd - Regs - 4.875% 28/Aug/2025	170,230	0.03%
900,000	EUR	International Game Technology PLC - Regs - 4.125% 15/Feb/2020	969,111	0.20%
850,000	EUR	Loxam SAS - Regs - 3.5% 03/May/2023	887,579	0.18%
1,600,000	EUR	Loxam SAS - Regs - 3.5% 15/Apr/2022	1,669,600	0.34%
100,000	EUR	Loxam SAS - Regs - 4.25% 15/Apr/2024	106,446	0.02%
200,000	EUR	Loxam SAS - Regs - 7% 23/Jul/2022	212,178	0.04%
1,100,000	EUR	Schumann SpA - Regs - 7% 31/Jul/2023	1,109,955	0.22%
700,000	USD	Scientific Games International Inc - 144A - 7% 01/Jan/2022	656,701	0.13%
1,000,000	USD	Scientific Games International Inc 10% 01/Dec/2022	967,735	0.19%
270,000	GBP	Stonegate Pub Co Financing PLC - Regs - Libor GB 3M 15/Mar/2022	312,460	0.06%
1,000,000	USD	United Rentals North America Inc 6.125% 15/Jun/2023	917,321	0.18%
<b>Financials</b>				
<b>Banks</b>				
800,000	USD	Access Bank PLC - Regs - 10.5% 19/Oct/2021	761,317	0.15%
2,000,000	USD	Africa Finance Corp - Regs - 4.375% 29/Apr/2020	1,814,774	0.37%
1,850,000	USD	Akbank TAS - Regs - 3.875% 24/Oct/2017	1,631,925	0.33%
1,200,000	USD	Akbank TAS - Regs - 6.5% 09/Mar/2018	1,079,677	0.22%
350,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.5% 26/Sep/2019	334,488	0.07%
100,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - Regs - 7.875% 25/Sep/2017	88,904	0.02%
440,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC 5% 27/Nov/2018	398,453	0.08%
2,600,000	EUR	Allied Irish Banks PLC Floating Perpetual	2,795,000	0.56%
775,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	831,916	0.17%
2,000,000	EUR	Banca Monte Dei Paschi Di Siena 0.5% 20/Jan/2018	2,008,868	0.40%
1,250,000	EUR	Banca Popolare di Milano Scarl 7.125% 01/Mar/2021	1,377,525	0.28%
1,000,000	EUR	Banca Popolare di Vicenza 5% 25/Oct/2018	1,057,960	0.21%
300,000	USD	Banco ABC Brasil SA - Regs - 7.875% 08/Apr/2020	285,589	0.06%
900,000	EUR	Banco Bilbao Vizcaya Argentaria SA Euribor 3M 12/Apr/2022	909,531	0.18%
1,000,000	USD	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	920,608	0.19%
1,200,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	1,246,500	0.25%
1,400,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	1,411,242	0.28%
350,000	USD	Banco BMG SA - Regs - 8% 15/Apr/2018	104,113	0.02%
2,125,000	EUR	Banco BPM SpA 2.75% 27/Jul/2020	2,206,110	0.44%
2,000,000	EUR	Banco BPM SpA 3.5% 14/Mar/2019	2,081,000	0.42%
400,000	EUR	Banco BPM SpA 6.375% 31/May/2021	437,636	0.09%
473,000	USD	Banco Bradesco SA/Cayman Islands - Regs - 6.75% 29/Sep/2019	444,571	0.09%
400,000	USD	Banco de Credito del Peru/Panama - Regs - 2.25% 25/Oct/2019	352,532	0.07%
600,000	EUR	Banco de Sabadell SA Floating Perpetual	594,360	0.12%
3,928,000	EUR	Banco do Brasil SA/Cayman - Regs - 3.75% 25/Jul/2018	4,071,842	0.83%
972,000	USD	Banco Hipotecario SA - Regs - 9.75% 30/Nov/2020	983,394	0.20%

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
4,030,000	ARS	Banco Macro SA - Regs - 17.5% 08/May/2022	210,735	0.04%
400,000	USD	Banco Nacional de Costa Rica - Regs - 4.875% 01/Nov/2018	358,536	0.07%
2,200,000	EUR	Banco Nacional de Desenvolvimento Economico e Social - Regs - 3.625% 21/Jan/2019	2,288,792	0.46%
1,000,000	EUR	Banco Santander SA Floating Perpetual	1,078,750	0.22%
200,000	USD	Bancolombia SA 6.125% 26/Jul/2020	190,478	0.04%
1,801,000	EUR	Bank of America Corp Euribor 3M 04/May/2023	1,809,339	0.36%
250,000	USD	Bank of America Corp Libor 3M 20/Jan/2023	221,896	0.04%
600,000	EUR	Bank of Ireland Floating 11/Jun/2024	635,796	0.13%
250,000	USD	Bank of Sharjah 3.374% 08/Jun/2020	219,762	0.04%
300,000	EUR	Bankia SA Floating 22/May/2024	314,793	0.06%
600,000	EUR	Bankinter SA Floating Perpetual	689,436	0.14%
200,000	USD	Barclays PLC Floating Perpetual	186,752	0.04%
250,000	EUR	Barclays PLC Floating 11/Nov/2025	257,493	0.05%
450,000	USD	BBVA Banco Continental SA - Regs - 5% 26/Aug/2022	430,549	0.09%
1,150,000	USD	BBVA Bancomer SA/Texas - Regs - 6.5% 10/Mar/2021	1,120,457	0.23%
524,000	EUR	BNP Paribas SA Euribor 3M 22/Sep/2022	533,925	0.11%
250,000	EUR	BNP Paribas SA Floating 14/Oct/2027	264,425	0.05%
1,370,000	USD	BPCE SA - Regs - Libor 3M 22/May/2022	1,213,655	0.24%
1,250,000	USD	Caixa Economica Federal - Regs - 4.5% 03/Oct/2018	1,116,786	0.22%
600,000	EUR	CaixaBank SA Floating Perpetual	634,200	0.13%
300,000	EUR	CaixaBank SA Floating 15/Feb/2027	316,587	0.06%
500,000	USD	China Construction Bank Brasil Banco Multiplo SA - Regs - 8.5% 27/Apr/2020	490,991	0.10%
250,000	USD	Citigroup Inc Libor 3M 08/Dec/2021	221,553	0.04%
900,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	1,106,208	0.22%
838,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	709,826	0.14%
1,700,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 7.7% 01/Feb/2018	1,529,113	0.31%
2,200,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - 8.7% 13/Nov/2018	2,048,715	0.41%
1,400,000	USD	Emirates NBD PJSC Floating 28/Mar/2023	1,251,757	0.25%
600,000	EUR	Erste Group Bank AG Floating Perpetual	654,300	0.13%
200,000	EUR	FCA Bank SpA/Ireland Euribor 3M 27/Mar/2019	199,160	0.04%
1,729,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	1,508,280	0.30%
500,000	USD	First Bank of Nigeria Ltd Via FBN Finance Co BV - Regs - Floating 23/Jul/2021	401,122	0.08%
600,000	USD	FirstRand Bank Ltd 4.25% 30/Apr/2020	541,581	0.11%
5,600,000	EUR	Gazprombank OJSC Via GPB Eurobond Finance PLC 3.984% 30/Oct/2018	5,803,952	1.18%
2,849,000	EUR	Gazprombank OJSC Via GPB Eurobond Finance PLC 4% 01/Jul/2019	2,987,062	0.60%
765,000	USD	Global Bank Corp - Regs - 4.5% 20/Oct/2021	689,845	0.14%
500,000	USD	Global Bank Corp - Regs - 5.125% 30/Oct/2019	458,660	0.09%
1,100,000	EUR	Goldman Sachs Group Inc Euribor 3M 09/Sep/2022	1,103,212	0.22%
500,000	USD	Grupo Aval Ltd - Regs - 4.75% 26/Sep/2022	448,249	0.09%
1,950,000	USD	Guaranty Trust Bank PLC - Regs - 6% 08/Nov/2018	1,753,094	0.35%
689,000	EUR	HSBC Holdings PLC Euribor 3M 27/Sep/2022	696,055	0.14%
450,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	439,464	0.09%
350,000	USD	Industrial Senior Trust - Regs - 5.5% 01/Nov/2022	316,843	0.06%
150,000	EUR	Intesa Sanpaolo SpA - PERP - Floating Perpetual	171,642	0.03%
1,000,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	1,055,260	0.21%
1,000,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	1,008,280	0.20%
100,000	USD	Itau Unibanco Holding SA/Cayman Island - Regs - 6.2% 15/Apr/2020	93,724	0.02%
1,260,000	EUR	Mediobanca SpA 5% 15/Nov/2020	1,411,654	0.28%
1,619,000	EUR	Morgan Stanley Euribor 3M 08/Nov/2022	1,630,268	0.33%
1,628,000	EUR	OTP Bank PLC Floating Perpetual	1,581,195	0.32%
350,000	EUR	Royal Bank of Scotland Group PLC Floating 25/Mar/2024	363,307	0.07%
612,000	EUR	Royal Bank of Scotland PLC Euribor 3M 08/Jun/2020	614,528	0.12%
600,000	USD	Sberbank of Russia Via SB Capital SA - Regs - Floating 26/Feb/2024	537,898	0.11%

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	Sberbank of Russia Via SB Capital SA - Regs - 6.125% 07/Feb/2022	191,658	0.04%
500,000	USD	Societe Generale SA - Iss.09/2013 - Floating Perpetual	467,178	0.09%
500,000	EUR	Societe Generale SA Floating 16/Sep/2026	526,395	0.11%
200,000	EUR	Standard Chartered PLC Floating 21/Oct/2025	216,314	0.04%
500,000	EUR	Swedbank AB - GMTN - 0.3% 06/Sep/2022	494,015	0.10%
300,000	USD	Swedbank AB - Regs - Libor 3M 14/Mar/2022	264,276	0.05%
585,000	USD	Tinkoff Credit Systems Via TCS Finance Ltd Floating Perpetual	528,282	0.11%
2,200,000	USD	Türkiye Garanti Bankası AS - Regs - 4% 13/Sep/2017	1,936,995	0.39%
200,000	USD	Türkiye Garanti Bankası AS - Regs - 4.75% 17/Oct/2019	180,215	0.04%
750,000	USD	Türkiye Garanti Bankası AS - Regs - 6.25% 20/Apr/2021	700,396	0.14%
2,500,000	USD	Türkiye İş Bankası - Regs - 3.75% 10/Oct/2018	2,199,750	0.44%
1,100,000	USD	Türkiye İş Bankası - Regs - 5% 25/Jun/2021	970,579	0.20%
1,000,000	USD	Türkiye İş Bankası - Regs - 5% 30/Apr/2020	887,104	0.18%
200,000	USD	Türkiye İş Bankası - Regs - 5.5% 21/Apr/2019	181,028	0.04%
300,000	USD	Türkiye Vakıflar Bankası TAO - Regs - 3.75% 15/Apr/2018	264,126	0.05%
200,000	EUR	Türkiye Vakıflar Bankası TAO 2.375% 04/May/2021	200,140	0.04%
300,000	EUR	Türkiye Vakıflar Bankası TAO 3.5% 17/Jun/2019	307,275	0.06%
2,000,000	EUR	UniCredit SpA Floating Perpetual	1,988,600	0.40%
2,585,000	USD	United Bank for Africa PLC - Regs - 7.75% 08/Jun/2022	2,201,290	0.44%
100,000	USD	Vnesheconombank Via VEB Finance PLC - Regs - 6.902% 09/Jul/2020	95,629	0.02%
500,000	USD	Yapi ve Kredi Bankası AS - Regs - 5.125% 22/Oct/2019	448,880	0.09%
200,000	USD	Yapi ve Kredi Bankası AS - Regs - 5.25% 03/Dec/2018	179,578	0.04%
1,900,000	USD	Zenith Bank PLC - Regs - 6.25% 22/Apr/2019	1,682,921	0.34%
1,282,000	USD	Zenith Bank PLC - Regs - 7.375% 30/May/2022	1,105,136	0.22%
<b>Financial Services</b>				
857,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC - EMTN - 2.626% 28/Apr/2020	865,810	0.17%
2,000,000	USD	AK Finansal Kiralama AS 4.125% 17/Apr/2018	1,766,692	0.36%
702,000	EUR	Alliance Data Systems Corp - Regs - 4.5% 15/Mar/2022	728,374	0.15%
200,000	EUR	Alliance Data Systems Corp - Regs - 5.25% 15/Nov/2023	213,894	0.04%
950,000	USD	Ally Financial Inc 4.25% 15/Apr/2021	866,249	0.17%
3,100,000	EUR	Arrow Global Finance PLC - Regs - Floating 01/Apr/2025	3,109,021	0.64%
200,000	USD	Ausdrill Finance Pty Ltd - Regs - 6.875% 01/Nov/2019	180,615	0.04%
371,000	EUR	Azimet Holding SpA 2% 28/Mar/2022	384,490	0.08%
400,000	GBP	Cabot Financial Luxembourg SA - Regs - 6.5% 01/Apr/2021	470,219	0.09%
1,100,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.75% 15/May/2021	1,175,042	0.24%
450,000	USD	Credito Real SAB de CV Sofom ER - Regs - 7.5% 13/Mar/2019	412,301	0.08%
215,000	EUR	FCA Bank SpA/Ireland 1% 15/Nov/2021	216,226	0.04%
500,000	EUR	FCA Bank SpA/Ireland 1.25% 23/Sep/2020	510,365	0.10%
450,000	USD	Financiera Independencia SAB de CV SOFOM ENR - Regs - 7.5% 03/Jun/2019	410,822	0.08%
1,350,000	USD	Fly Leasing Ltd 6.375% 15/Oct/2021	1,253,178	0.25%
200,000	USD	IHS Netherlands Holdco BV - Regs - 9.5% 27/Oct/2021	180,379	0.04%
1,935,000	EUR	Intrum Justitia AB - Regs - 2.75% 15/Jul/2022	1,963,096	0.40%
800,000	USD	KSA Sukuk Ltd - Regs - 2.894% 20/Apr/2022	704,264	0.14%
750,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Aug/2018	660,043	0.13%
200,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	181,053	0.04%
1,200,000	GBP	Nemean Bondco Plc - Regs - Libor GB 3M 01/Feb/2023	1,372,869	0.28%
1,650,000	USD	O1 Properties Finance Plc - Regs - 8.25% 27/Sep/2021	1,454,627	0.29%
200,000	USD	Phosagro OAO via Phosagro Bond Funding Ltd - Regs - 4.204% 13/Feb/2018	177,467	0.04%
545,000	USD	Rongshi International Finance Ltd 2.875% 04/May/2022	477,503	0.10%
400,000	EUR	Synthos Finance AB - Regs - 4% 30/Sep/2021	418,404	0.08%
900,000	USD	Türkiye Sinai Kalkınma Bankası AS 5.375% 30/Oct/2019	810,623	0.16%
200,000	USD	UBS Group AG Floating Perpetual	190,347	0.04%

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Life Insurance</b>				
600,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	710,686	0.14%
600,000	USD	Prudential PLC 4.375% Perpetual	514,699	0.10%
<b>Nonlife Insurance</b>				
100,000	EUR	Assicurazioni Generali SpA Floating 12/Dec/2042	124,648	0.03%
450,000	EUR	AXA SA Floating 16/Apr/2040	504,122	0.10%
400,000	EUR	CNP Assurances Floating 30/Sep/2041	494,016	0.10%
<b>Real Estate Investment &amp; Services</b>				
740,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	775,483	0.16%
1,250,000	USD	AT Securities BV Floating Perpetual	1,085,345	0.22%
200,000	USD	China Evergrande Group - Regs - 8.75% 30/Oct/2018	181,053	0.04%
400,000	USD	China SCE Property Holdings Ltd 10% 02/Jul/2020	381,435	0.08%
1,000,000	USD	Country Garden Holdings Co Ltd - Regs - 7.875% 27/May/2019	914,344	0.18%
1,500,000	USD	Ezdan Sukuk Co Ltd 4.375% 18/May/2021	1,236,735	0.25%
400,000	USD	Franshion Brilliant Ltd 5.375% 17/Oct/2018	361,277	0.07%
200,000	USD	Future Land Development Holdings Ltd 5% 16/Feb/2020	174,290	0.04%
200,000	USD	Future Land Development Holdings Ltd 6.25% 12/Nov/2017	176,898	0.04%
200,000	USD	Greenland Hong Kong Holdings Ltd 4.375% 07/Aug/2017	176,179	0.04%
650,000	USD	Kaisa Group Holdings Ltd 8.5% 30/Jun/2022	575,713	0.12%
200,000	USD	Logan Property Holdings Co Ltd 9.75% 08/Dec/2017	179,159	0.04%
2,600,000	USD	MAF Global Securities Ltd Floating Perpetual	2,397,438	0.48%
600,000	EUR	Vonovia Finance BV Floating Perpetual	646,932	0.13%
200,000	EUR	Vonovia Finance BV 4.625% 08/Apr/2074	213,464	0.04%
2,080,000	USD	Wanda Properties Overseas Ltd 4.875% 21/Nov/2018	1,825,770	0.37%
1,000,000	USD	Yuzhou Properties Co Ltd 9% 08/Dec/2019	932,233	0.19%
<b>Real Estate Investment Trusts</b>				
400,000	USD	Iron Mountain Inc 6% 15/Aug/2023	376,134	0.08%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
100,000	GBP	IDH Finance Plc - Regs - 6.25% 15/Aug/2022	112,339	0.02%
450,000	USD	Kindred Healthcare Inc 8% 15/Jan/2020	418,219	0.08%
300,000	EUR	Marcolin SpA - Regs - Floating 15/Feb/2023	307,752	0.06%
409,000	GBP	Voyage Care Bondco PLC - Regs - 5.875% 01/May/2023	491,336	0.10%
<b>Pharmaceuticals &amp; Biotechnology</b>				
500,000	USD	Valeant Pharmaceuticals International Inc - 144A - 6.5% 15/Mar/2022	461,948	0.09%
540,000	USD	Valeant Pharmaceuticals International Inc - 144A - 6.75% 15/Aug/2018	475,823	0.10%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
400,000	EUR	Bombardier Inc - Regs - 6.125% 15/May/2021	435,544	0.09%
568,000	EUR	Leonardo SpA 1.5% 07/Jun/2024	562,928	0.11%
<b>Construction &amp; Materials</b>				
400,000	USD	Builders FirstSource Inc - 144A - 10.75% 15/Aug/2023	408,575	0.08%
200,000	USD	Cemex Finance LLC - Regs - 6% 01/Apr/2024	187,208	0.04%
700,000	USD	Cemex Finance LLC - Regs - 9.375% 12/Oct/2022	655,166	0.13%
1,628,000	USD	Cemex SAB de CV - Regs - Libor 3M 15/Oct/2018	1,490,900	0.30%
700,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	726,607	0.15%
500,000	EUR	HeidelbergCement Finance Luxembourg SA 0.5% 18/Jan/2021	502,950	0.10%
1,000,000	EUR	Salini Impregilo SpA 3.75% 24/Jun/2021	1,094,220	0.22%
450,000	EUR	Votorantim Cimentos SA - Regs - 3.5% 13/Jul/2022	459,563	0.09%
600,000	USD	West China Cement Ltd 6.5% 11/Sep/2019	544,542	0.11%
<b>General Industrials</b>				
200,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Sep/2022	180,878	0.04%

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	1,068,390	0.22%
1,000,000	USD	Hacienda Investments Ltd via DME Airport Ltd 5.875% 11/Nov/2021	923,467	0.19%
200,000	USD	Hacienda Investments Ltd via DME Airport Ltd 6% 26/Nov/2018	183,119	0.04%
200,000	USD	InRetail Shopping Malls - Regs - 6.5% 09/Jul/2021	188,769	0.04%
1,000,000	EUR	Intralot Capital Luxembourg SA - Regs - 6.75% 15/Sep/2021	1,065,880	0.21%
1,000,000	USD	Reynolds Group Issuer 5.125% 15/Jul/2023	912,937	0.18%
500,000	USD	Rusal Capital DAC - Regs - 5.125% 02/Feb/2022	440,669	0.09%
400,000	USD	San Miguel Industrias - Regs - 7.75% 06/Nov/2020	375,608	0.08%
500,000	EUR	Silgan Holdings Inc - Regs - 3.25% 15/Mar/2025	513,495	0.10%
<b>Industrial Engineering</b>				
400,000	USD	Jain International Trading BV 7.125% 01/Feb/2022	351,102	0.07%
800,000	EUR	NEW Areva Holding SA 3.25% 04/Sep/2020	847,320	0.17%
1,300,000	EUR	NEW Areva Holding SA 3.5% 22/Mar/2021	1,389,492	0.28%
300,000	EUR	NEW Areva Holding SA 4.375% 06/Nov/2019	325,740	0.07%
850,000	EUR	Novafives SAS - Regs - 4.5% 30/Jun/2021	877,897	0.18%
300,000	EUR	SPIE SA 3.125% 22/Mar/2024	315,603	0.06%
400,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	426,804	0.09%
600,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	664,956	0.13%
<b>Industrial Transportation</b>				
1,700,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	1,786,802	0.36%
300,000	EUR	Hapag-Lloyd AG - Regs - 6.75% 01/Feb/2022	324,117	0.07%
200,000	USD	Kazakhstan Temir Zholy National Co JSC - Regs - 6.375% 06/Oct/2020	189,470	0.04%
600,000	USD	Mersin Uluslararası Liman İşletmeciliği AS - Regs - 5.875% 12/Aug/2020	555,068	0.11%
500,000	EUR	Swissport Investments SA - Regs - 9.75% 15/Dec/2022	559,730	0.11%
500,000	USD	Topaz Marine SA - Regs - 8.625% 01/Nov/2018	444,207	0.09%
500,000	USD	Transnet SOC Ltd - Regs - 4% 26/Jul/2022	428,767	0.09%
<b>Support Services</b>				
100,000	GBP	Iron Mountain Europe PLC - Regs - 6.125% 15/Sep/2022	121,351	0.02%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
250,000	USD	Antero Resources Corp 5.125% 01/Dec/2022	221,862	0.04%
1,000,000	USD	Borets Finance DAC - Regs - 6.5% 07/Apr/2022	940,336	0.19%
750,000	USD	Chesapeake Energy Corp - 144A - 8% 15/Dec/2022	700,320	0.14%
750,000	USD	Continental Resources Inc/OK 5% 15/Sep/2022	650,180	0.13%
1,200,000	USD	Delek & Avner Tamar Bond Ltd 4.435% 30/Dec/2020	1,082,636	0.22%
6,213,000	EUR	Gazprom Neft OAO Via GPN Capital SA 2.933% 26/Apr/2018	6,317,812	1.28%
6,400,000	EUR	Gazprom OAO Via Gaz Capital SA - Regs - 4.625% 15/Oct/2018	6,713,664	1.36%
750,000	USD	Gazprom OAO Via Gaz Capital SA - Regs - 9.25% 23/Apr/2019	732,706	0.15%
100,000	EUR	Gazprom OAO Via Gaz Capital SA 3.389% 20/Mar/2020	105,118	0.02%
2,900,000	EUR	Gazprom OAO Via Gaz Capital SA 3.7% 25/Jul/2018	2,990,973	0.60%
2,804,000	EUR	Gazprom OAO Via Gaz Capital SA 6.605% 13/Feb/2018	2,903,709	0.58%
500,000	USD	GeoPark Latin America Ltd Agencia en Chile - Regs - 7.5% 11/Feb/2020	448,249	0.09%
300,000	USD	KazMunayGas National Co JSC - Regs - 9.125% 02/Jul/2018	279,155	0.06%
750,000	USD	Petrobras Global Finance BV Libor 3M 15/Jan/2019	661,069	0.13%
400,000	USD	Petrobras Global Finance BV 3% 15/Jan/2019	350,427	0.07%
3,000,000	EUR	Petrobras Global Finance BV 3.75% 14/Jan/2021	3,131,640	0.64%
150,000	EUR	Petrobras Global Finance BV 5.875% 07/Mar/2022	167,054	0.03%
1,116,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	1,014,190	0.20%
1,000,000	USD	Petrobras Global Finance BV 7.875% 15/Mar/2019	945,158	0.19%
2,150,000	USD	Petrobras Global Finance BV 8.375% 23/May/2021	2,119,519	0.43%
1,325,000	EUR	Petroleos Mexicanos - Regs - 3.125% 27/Nov/2020	1,396,550	0.28%
200,000	USD	Petroleos Mexicanos - Regs - 5.375% 13/Mar/2022	185,042	0.04%

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,005,000	EUR	Petroleos Mexicanos 2.5% 21/Aug/2021	2,047,105	0.41%
1,000,000	EUR	Petroleos Mexicanos 5.125% 15/Mar/2023	1,126,910	0.23%
100,000	USD	Petroleos Mexicanos 6.375% 04/Feb/2021	95,331	0.02%
450,000	USD	Puma International Financing SA - Regs - 6.75% 01/Feb/2021	409,855	0.08%
1,200,000	EUR	Repsol International Finance BV Floating Perpetual	1,257,588	0.25%
1,000,000	USD	Saka Energi Indonesia PT - Regs - 4.45% 05/May/2024	884,591	0.18%
600,000	USD	Sasol Financing International Ltd 4.5% 14/Nov/2022	541,086	0.11%
1,000,000	EUR	Total SA - Perpetual - Floating Perpetual	1,027,880	0.21%
1,600,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	1,346,719	0.27%
2,100,000	USD	Tullow Oil PLC - Regs - 6.25% 15/Apr/2022	1,696,221	0.34%
1,550,000	USD	Tupras Türkiye Petrol Rafinerileri AS - Regs - 4.125% 02/May/2018	1,376,554	0.28%
750,000	USD	YPF SA - Regs - 8.5% 23/Mar/2021	734,705	0.15%
800,000	USD	YPF SA - Regs - 8.875% 19/Dec/2018	755,004	0.15%
1,627,000	USD	Zhaikmunai LLP - Regs - 6.375% 14/Feb/2019	1,444,045	0.29%
<b>Oil Equipment, Services &amp; Distribution</b>				
310,000	USD	Transportadora de Gas Internacional SA ESP - Regs - 5.7% 20/Mar/2022	280,768	0.06%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
833,000	USD	Baidu Inc 2.875% 06/Jul/2022	727,049	0.15%
600,000	USD	First Data Corp - 144A - 7% 01/Dec/2023	564,201	0.11%
1,600,000	EUR	Quintiles IMS Inc - Regs - 3.5% 15/Oct/2024	1,662,784	0.33%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
600,000	USD	Altice Finco SA - 144A - 8.125% 15/Jan/2024	577,353	0.12%
1,400,000	USD	Columbus International Inc - Regs - 7.375% 30/Mar/2021	1,308,798	0.26%
1,650,000	USD	Digicel Ltd - Regs - 6% 15/Apr/2021	1,397,845	0.28%
250,000	USD	Frontier Communications Corp 8.875% 15/Sep/2020	233,028	0.05%
850,000	USD	Frontier Communications Corp 9.25% 01/Jul/2021	734,813	0.15%
1,250,000	USD	Ooredoo Tamweel Ltd 3.039% 03/Dec/2018	1,099,108	0.22%
1,195,000	EUR	OTE PLC 3.5% 09/Jul/2020	1,253,973	0.25%
400,000	USD	Sable International Finance Ltd - Regs - 6.875% 01/Aug/2022	382,272	0.08%
100,000	EUR	Telecom Italia SpA/Milano 4.875% 25/Sep/2020	114,323	0.02%
1,300,000	EUR	Telefonica Europe BV Floating Perpetual	1,566,500	0.32%
600,000	EUR	Telefonica Europe BV Floating Perpetual	650,130	0.13%
700,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	583,052	0.12%
<b>Mobile Telecommunications</b>				
1,000,000	USD	Digicel Group Ltd - Regs - 7.125% 01/Apr/2022	772,697	0.16%
1,050,000	USD	Digicel Group Ltd - Regs - 8.25% 30/Sep/2020	867,581	0.17%
1,712,000	USD	MTN Mauritius Investment Ltd - Regs - 5.373% 13/Feb/2022	1,552,616	0.31%
200,000	EUR	SFR Group SA - Regs - 5.375% 15/May/2022	210,504	0.04%
900,000	EUR	SFR Group SA - Regs - 5.625% 15/May/2024	968,778	0.20%
400,000	USD	Sprint Communications Inc 7% 15/Aug/2020	387,532	0.08%
650,000	USD	Sprint Corp 7.25% 15/Sep/2021	636,151	0.13%
600,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	559,309	0.11%
500,000	USD	Vimpel Communications Via VIP Finance Ireland Ltd OJSC - Regs - 9.125% 30/Apr/2018	465,775	0.09%
1,385,000	USD	VimpelCom Holdings BV - Regs - 5.2% 13/Feb/2019	1,257,593	0.25%
<b>Utilities</b>				
<b>Electricity</b>				
1,000,000	USD	AES Gener SA - Regs - Floating 18/Dec/2073	944,720	0.19%
400,000	USD	Centrais Elétricas Brasileiras SA - Regs - 5.75% 27/Oct/2021	361,229	0.07%
1,000,000	USD	Centrais Elétricas Brasileiras SA - Regs - 6.875% 30/Jul/2019	932,006	0.19%
800,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	848,872	0.17%

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	EUR	EDP Finance BV 2.625% 18/Jan/2022	323,904	0.07%
600,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	638,478	0.13%
350,000	USD	Empresa de Energía de Bogota SA ESP - Regs - 6.125% 10/Nov/2021	317,917	0.06%
1,633,000	USD	Empresa Distribuidora Y Comercializadora Norte - Regs - 9.75% 25/Oct/2022	1,572,508	0.32%
200,000	EUR	Enel SpA Floating 15/Jan/2075	217,010	0.04%
690,000	USD	Israel Electric Corp Ltd - Regs - 6.875% 21/Jun/2023	715,720	0.14%
500,000	EUR	NGG Finance PLC Floating 18/Jun/2076	541,260	0.11%
900,000	USD	NRG Energy Inc 6.25% 15/Jul/2022	817,698	0.16%
800,000	USD	Samruk-Energy JSC 3.75% 20/Dec/2017	705,849	0.14%
300,000	USD	Terraform Global Operating LLC - Regs - Floating 15/Aug/2022	297,225	0.06%
<b>Gas, Water &amp; Multiutilities</b>				
1,300,000	USD	China Oil & Gas Group Ltd 5% 07/May/2020	1,176,845	0.24%
800,000	EUR	Public Power Corp Finance PLC - Regs - 5.5% 01/May/2019	714,520	0.14%
<b>Total Bonds</b>			<b>314,754,448</b>	<b>63.36%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
1,309,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	1,173,731	0.24%
3,000,000	USD	Eastern and Southern African Trade and Development Bank 6.375% 06/Dec/2018	2,760,352	0.57%
<b>Governments</b>				
900,000	EUR	Argentine Republic Government International Bond 3.875% 15/Jan/2022	899,307	0.18%
600,000	EUR	Croatia Government International Bond 5.875% 09/Jul/2018	635,388	0.13%
2,200,000	USD	Egypt Government International Bond - Regs - 6.125% 31/Jan/2022	1,976,962	0.40%
2,187,000	USD	Gabon Government International Bond - Regs - 8.2% 12/Dec/2017	1,961,982	0.39%
1,650,000	USD	Ghana Government International Bond - Regs - 8.5% 04/Oct/2017	1,471,871	0.30%
2,500,000	USD	Hazine Mustesarligi Varlik Kiralama AS - Regs - 2.803% 26/Mar/2018	2,199,562	0.44%
550,000	EUR	KazAgro National Management Holding JSC 3.255% 22/May/2019	565,472	0.11%
700,000	USD	Namibia International Bonds - Regs - 5.5% 03/Nov/2021	665,907	0.13%
1,450,000	USD	Nigeria Government International Bond - Regs - 5.125% 12/Jul/2018	1,299,438	0.26%
2,000,000	USD	Oman Government International Bond - Regs - 3.875% 08/Mar/2022	1,754,662	0.35%
2,500,000	USD	Republic of Belarus International Bond 8.95% 26/Jan/2018	2,260,791	0.46%
250,000	USD	Saudi Government International Bond - Regs - 2.375% 26/Oct/2021	216,210	0.04%
1,000,000	USD	Sri Lanka Government International Bond - Regs - 5.125% 11/Apr/2019	900,861	0.18%
200,000	USD	Sri Lanka Government International Bond - Regs - 6% 14/Jan/2019	182,180	0.04%
800,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2019	727,074	0.15%
1,000,000	USD	Ukraine Government International Bond - Regs - 7.75% 01/Sep/2020	901,758	0.18%
1,500,000	USD	United States Treasury Bill 0% 12/Oct/2017	1,311,383	0.26%
1,500,000	USD	United States Treasury Bill 0% 14/Sep/2017	1,312,655	0.26%
1,500,000	USD	United States Treasury Bill 0% 16/Nov/2017	1,309,976	0.26%
1,500,000	USD	United States Treasury Bill 0% 17/Aug/2017	1,313,686	0.26%
1,500,000	USD	United States Treasury Bill 0% 20/Jul/2017	1,314,676	0.26%
1,500,000	USD	United States Treasury Note/Bond 0.625% 31/Aug/2017	1,314,538	0.26%
1,500,000	USD	United States Treasury Note/Bond 0.875% 15/Aug/2017	1,315,048	0.26%
1,500,000	USD	United States Treasury Note/Bond 2.375% 31/Jul/2017	1,316,686	0.27%
1,500,000	USD	United States Treasury Note/Bond 4.75% 15/Aug/2017	1,321,073	0.27%
1,500,000	USD	United States Treasury Note/Bond 8.875% 15/Aug/2017	1,327,487	0.27%
250,000	USD	Zambia Government Bond 7% 14/Mar/2019	221,658	0.04%
<b>Local Public Authorities</b>				
4,573,000	EUR	Banco Nacional de Desenvolvimento Economico e Social - Regs - 4.125% 15/Sep/2017	4,606,978	0.94%
1,386,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	1,258,343	0.25%
1,350,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.375% 14/Sep/2018	1,271,229	0.26%
250,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.95% 09/Jun/2021	250,964	0.05%
1,000,000	USD	Provincia de Cordoba - Regs - 12.375% 17/Aug/2017	889,150	0.18%

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,224,000	USD	Provincia de Mendoza Argentina - Regs - 5.5% 04/Sep/2018	165,999	0.03%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>44,375,037</b>	<b>8.93%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>359,129,485</b>	<b>72.29%</b>
<b>Open-ended Investment Funds</b>				
150,000	EUR	iShares Euro High Yield Corporate Bond UCITS ETF	16,102,500	3.25%
150,000	USD	iShares USD Short Duration High Yield Corp Bond UCITS ETF USD Dist	12,422,953	2.50%
1,787	EUR	Pioneer Institutional Funds - Institutional 17 - I ND	2,501,091	0.50%
<b>Total Open-ended Investment Funds</b>			<b>31,026,544</b>	<b>6.25%</b>
<b>Total Securities</b>			<b>390,156,029</b>	<b>78.54%</b>
<b>Net Asset Value</b>			<b>496,789,506</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(227)	Euro Bobl	EUR	131.70	320,070
11-Sep-17	(50)	Euro Bund	EUR	161.87	49,500
11-Sep-17	(88)	Euro Schatz	EUR	111.85	27,749
29-Sep-17	(150)	US 10 Yr Note Future	USD	125.53	160,285
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>557,604</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	3,119,144	GBP	2,680,000	67,689
13-Jul-17	EUR	265,578	GBP	225,000	9,392
13-Jul-17	EUR	352,715	GBP	300,000	11,134
13-Jul-17	EUR	470,893	GBP	400,000	15,452
13-Jul-17	EUR	472,159	GBP	400,000	16,718
13-Jul-17	EUR	1,152,317	GBP	1,000,000	13,714
13-Jul-17	EUR	509,853	GBP	450,000	(2,518)
13-Jul-17	EUR	283,883	GBP	250,000	(768)
13-Jul-17	EUR	5,000,000	USD	5,581,940	108,807
13-Jul-17	EUR	45,015,052	USD	48,000,000	2,954,361
13-Jul-17	EUR	37,512,649	USD	40,000,000	2,462,072
13-Jul-17	EUR	6,573,548	USD	7,000,000	439,697
13-Jul-17	EUR	5,152,753	USD	5,500,000	333,299
13-Jul-17	EUR	1,206,408	USD	1,300,000	67,264
13-Jul-17	EUR	651,868	USD	700,000	38,483
13-Jul-17	EUR	8,373,984	USD	9,000,000	487,605
13-Jul-17	EUR	9,150,541	USD	10,000,000	387,897
13-Jul-17	EUR	6,397,403	USD	7,000,000	263,552
13-Jul-17	EUR	2,718,871	USD	3,000,000	90,078
13-Jul-17	EUR	635,952	USD	700,000	22,567
13-Jul-17	EUR	9,167,947	USD	10,000,000	405,302
13-Jul-17	EUR	908,429	USD	1,000,000	32,164
13-Jul-17	EUR	6,249,919	USD	7,000,000	116,068
13-Jul-17	EUR	7,105,010	USD	8,000,000	94,894
13-Jul-17	EUR	8,004,226	USD	9,000,000	117,847

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## Pioneer Funds - Optimal Yield Short-Term

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	1,334,222	USD	1,500,000	19,825
13-Jul-17	EUR	12,402,227	USD	14,000,000	134,526
13-Jul-17	EUR	1,335,113	USD	1,500,000	20,717
13-Jul-17	EUR	2,228,541	USD	2,500,000	37,880
13-Jul-17	EUR	5,357,004	USD	6,000,000	99,418
13-Jul-17	EUR	5,356,186	USD	6,000,000	98,600
13-Jul-17	EUR	4,484,446	USD	5,000,000	103,124
13-Jul-17	EUR	8,916,184	USD	10,000,000	153,540
19-Oct-17	EUR	2,616,876	USD	3,000,000	(67)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>9,220,333</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Seller	Fiat Chrysler Automobiles	5.000%	-	EUR	1,000,000	107,097
25-May-24	Total Return Swap Buyer	Ameos Term Loan B	-	Euribor 3M +0.80%	EUR	1,750,000	13,122
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	800,000	(6,598)
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	800,000	(6,598)
30-Jun-21	Total Return Swap Buyer	Ceva Sante Animale Term Loan B	-	Euribor 3M +0.80%	EUR	400,000	(3,299)
24-May-24	Total Return Swap Buyer	Diaverum Term Loan B	-	Euribor 3M +0.80%	EUR	410,000	0
31-Jan-23	Total Return Swap Buyer	Euro Garages Term Loan D	-	Libor 3M +0.80%	GBP	1,000,000	10,811
12-Sep-23	Total Return Swap Buyer	Hotelbeds Term Loan B	-	Euribor 3M +0.80%	EUR	800,000	0
10-Feb-23	Total Return Swap Buyer	Hunkemöller Term Loan B	-	Euribor 3M +0.80%	EUR	286,000	4,002
31-Mar-22	Total Return Swap Buyer	Ineos Term Loan B	-	Euribor 3M +0.80%	EUR	400,000	(2,899)
31-Mar-22	Total Return Swap Buyer	Ineos Term Loan B	-	Euribor 3M +0.80%	EUR	600,000	(4,349)
02-Jul-22	Total Return Swap Buyer	Jacobs Douwe Egberts Term Loan B	-	Euribor 3M +0.80%	EUR	935,000	10,234
18-Jul-22	Total Return Swap Buyer	Motor Fuel Term Loan B	-	Libor 3M +0.80%	GBP	206,000	0
26-Jun-24	Total Return Swap Buyer	Nord Anglia Education Finance Term Loan B	-	Euribor 3M +0.80%	EUR	2,750,000	0
07-Jun-24	Total Return Swap Buyer	PortAventura World Term Loan B	-	Euribor 3M +0.80%	EUR	333,000	3,329
07-Mar-24	Total Return Swap Buyer	QuintilesIMS Term Loan B	-	Euribor 3M +0.80%	EUR	800,000	1,297
07-Mar-24	Total Return Swap Buyer	QuintilesIMS Term Loan B	-	Euribor 3M +0.80%	EUR	120,000	195
29-Sep-23	Total Return Swap Buyer	RR Ice Cream Ltd Term Loan B	-	Euribor 3M +0.80%	EUR	1,750,000	(19,685)
15-Jan-26	Total Return Swap Buyer	UPC Financing Partnership	-	Euribor 3M +0.80%	EUR	437,500	(5,468)
15-Jan-26	Total Return Swap Buyer	UPC Financing Partnership	-	Euribor 3M +0.80%	EUR	240,313	(3,004)
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>98,187</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
14,950,000	USD	Agrium Inc 5.25% 15/Jan/2045	14,937,141	0.41%
3,775,000	USD	CF Industries Inc 3.45% 01/Jun/2023	3,136,042	0.09%
2,235,000	EUR	Ineos Finance PLC - 144A - 4% 01/May/2023	2,305,961	0.06%
1,325,000	USD	NOVA Chemicals Corp - 144A - 4.875% 01/Jun/2024	1,158,816	0.03%
3,015,000	USD	NOVA Chemicals Corp - 144A - 5% 01/May/2025	2,636,853	0.07%
<b>Forestry &amp; Paper</b>				
4,645,000	USD	Eldorado International Finance GmbH - 144A - 8.625% 16/Jun/2021	4,033,907	0.11%
6,350,000	USD	International Paper Co 6% 15/Nov/2041	6,812,870	0.19%
510,000	EUR	Sappi Papier Holding GmbH - 144A - 4% 01/Apr/2023	535,191	0.01%
<b>Industrial Metals &amp; Mining</b>				
1,623,000	USD	Freeport-McMoRan Inc 6.625% 01/May/2021	1,458,573	0.04%
2,625,000	USD	Freeport-McMoRan Inc 3.875% 15/Mar/2023	2,151,922	0.06%
<b>Mining</b>				
3,750,000	USD	Fresnillo PLC - 144A - 5.5% 13/Nov/2023	3,661,885	0.10%
2,917,000	USD	Vedanta Resources PLC - Regs - 7.125% 31/May/2023	2,636,950	0.07%
3,250,000	USD	Vedanta Resources PLC - 144A - 6% 31/Jan/2019	2,945,673	0.08%
1,075,000	USD	Vedanta Resources PLC - 144A - 6.375% 30/Jul/2022	947,900	0.03%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
11,495,000	USD	Ford Motor Co 4.346% 08/Dec/2026	10,394,764	0.28%
12,949,000	USD	General Motors Co 6.6% 01/Apr/2036	13,190,814	0.36%
1,750,000	USD	Hyundai Capital Services Inc - 144A - 3.5% 13/Sep/2017	1,539,397	0.04%
2,965,000	USD	Meritor Inc 6.25% 15/Feb/2024	2,723,105	0.07%
<b>Food Producers</b>				
3,605,000	USD	JBS Investments GmbH - 144A - 7.75% 28/Oct/2020	3,009,988	0.08%
2,990,000	USD	JBS USA LLC / JBS USA Finance Inc - 144A - 5.75% 15/Jun/2025	2,477,357	0.07%
350,000	USD	JBS USA LUX SA / JBS USA Finance Inc - 144A - 8.25% 01/Feb/2020	308,404	0.01%
6,825,000	USD	Marfrig Holdings Europe BV - 144A - 6.875% 24/Jun/2019	6,141,034	0.17%
1,970,000	USD	Marfrig Holdings Europe BV - 144A - 8% 08/Jun/2023	1,757,809	0.05%
2,850,000	USD	MHP SA - 144A - 8.25% 02/Apr/2020	2,646,773	0.07%
2,125,000	USD	Minerva Luxembourg SA - 144A - 6.5% 20/Sep/2026	1,821,216	0.05%
5,830,000	USD	Minerva Luxembourg SA - 144A - 7.75% 31/Jan/2023	5,373,537	0.15%
<b>Household Goods &amp; Home Construction</b>				
3,950,000	USD	CalAtlantic Group Inc 1.25% CV 01/Aug/2032	3,480,558	0.09%
3,635,000	USD	CalAtlantic Group Inc 5.375% 01/Oct/2022	3,446,007	0.09%
2,055,000	USD	KB Home 7.5% 15/Sep/2022	2,042,748	0.06%
2,315,000	USD	KB Home 7.625% 15/May/2023	2,288,512	0.06%
1,445,000	USD	Meritage Homes Corp 7% 01/Apr/2022	1,447,471	0.04%
1,880,000	USD	Toll Brothers Finance Corp 4.875% 15/Nov/2025	1,714,261	0.05%
<b>Leisure Goods</b>				
930,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	867,125	0.02%
5,520,000	USD	Altice US Finance I Corp - 144A - 5.5% 15/May/2026	5,093,858	0.14%
4,085,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.875% 15/May/2023	4,305,794	0.12%
9,425,000	USD	Cox Communications Inc - 144A - 3.35% 15/Sep/2026	8,130,274	0.22%
5,455,000	USD	First Data Corporation - 144A - 5.5% 15/Apr/2027	5,069,747	0.14%
1,075,000	USD	Time Warner Cable LLC 6.55% 01/May/2037	1,128,820	0.03%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Personal Goods</b>				
3,275,000	USD	Controladora Mabe SA de CV - 144A - 7.875% 28/Oct/2019	3,152,821	0.09%
3,415,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	2,769,607	0.08%
<b>Tobacco</b>				
2,955,000	USD	Alliance One International Inc - 144A - 8.5% 15/Apr/2021	2,707,444	0.07%
3,045,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	2,332,707	0.06%
10,944,000	USD	Reynolds American Inc 4.45% 12/Jun/2025	10,296,783	0.28%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
7,038,000	USD	Cardinal Health Inc 3.079% 15/Jun/2024	6,194,995	0.17%
3,740,000	USD	CVS Pass-Through Trust - 144A - 5.773% 10/Jan/2033	3,073,562	0.08%
<b>General Retailers</b>				
1,680,000	USD	Board of Trustees of The Leland Stanford Junior University 4.75% 01/May/2019	1,556,537	0.04%
11,525,000	USD	Expedia Inc 4.5% 15/Aug/2024	10,649,442	0.29%
500,000	USD	Expedia Inc 5% 15/Feb/2026	480,839	0.01%
1,650,000	USD	Expedia Inc 5.95% 15/Aug/2020	1,582,038	0.04%
2,300,000	USD	Massachusetts Institute of Technology 5.6% 01/Jul/2111	2,643,214	0.07%
2,400,000	USD	PetSmart Inc - 144A - 5.875% 01/Jun/2025	2,038,490	0.06%
6,000,000	USD	President & Fellows of Harvard College 2.3% 01/Oct/2023	5,235,606	0.14%
6,900,000	USD	Tufts University 5.017% 15/Apr/2112	6,239,886	0.17%
2,900,000	USD	William Marsh Rice University 4.626% 15/May/2063	2,979,909	0.08%
<b>Media</b>				
30,000	USD	Aquarius & Investments Plc for Swiss Reinsurance Co Ltd Floating 01/Sep/2024	28,070	0.00%
13,020,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/Oct/2035	13,569,453	0.37%
1,225,000	USD	Sirius XM Radio Inc - 144A - 5.375% 15/Jul/2026	1,114,320	0.03%
1,555,000	USD	Univision Communications Inc - 144A - 5.125% 15/Feb/2025	1,354,856	0.04%
<b>Travel, Leisure &amp; Catering</b>				
5,835,000	USD	Air Canada 2015-1 Class C Pass Through Trust - 144A - 5% 15/Mar/2020	5,249,658	0.14%
1,675,000	USD	Continental Airlines 2012-1 Class B Pass Through Trust 6.25% 11/Apr/2020	926,691	0.03%
1,705,000	USD	Continental Airlines 2012-3 Class C Pass Through Trust 6.125% 29/Apr/2018	1,536,002	0.04%
2,115,000	USD	Delta Air Lines Inc 2.875% 13/Mar/2020	1,879,825	0.05%
1,650,000	USD	Delta Air Lines 2010-2 Class A Pass Through Trust 4.95% 23/Nov/2019	613,984	0.02%
3,137,000	USD	International Game Technology PLC - 144A - 6.5% 15/Feb/2025	3,032,346	0.08%
10,300,000	USD	Latam Airlines 2015-1 Pass Through Trust A 4.2% 15/Aug/2029	8,340,796	0.23%
97,955	USD	Mashantucket Western Pequot Tribe 6.5% 01/Jul/2036	1,091	0.00%
2,925,000	GBP	Pizzaexpress Financing 2 PLC - 144A - 6.625% 01/Aug/2021	3,325,649	0.09%
3,325,000	USD	Regal Entertainment Group 5.75% 15/Mar/2022	3,053,735	0.08%
6,125,000	USD	Scientific Games International Inc 10% 01/Dec/2022	5,907,238	0.16%
870,000	USD	TAM Capital 3 Inc - 144A - 8.375% 03/Jun/2021	786,627	0.02%
6,525,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	5,961,203	0.16%
4,125,000	USD	1011778 BC ULC / New Red Finance Inc - 144A - 4.625% 15/Jan/2022	3,716,135	0.10%
<b>Financials</b>				
<b>Banks</b>				
6,830,000	USD	Africa Finance Corp - 144A - 4.375% 29/Apr/2020	6,183,319	0.17%
3,100,000	USD	Alfa Bank AO Via Alfa Bond Issuance PLC - 144A - 7.5% 26/Sep/2019	2,954,987	0.08%
4,635,000	USD	Ausdrill Finance Pty Ltd - 144A - 6.875% 01/Nov/2019	4,165,425	0.11%
4,670,000	USD	Australia & New Zealand Banking Group Ltd - 144A - 4.5% 19/Mar/2024	4,283,351	0.12%
3,750,000	USD	Banco Continental SA via Continental Trustees Cayman Ltd - 144A - Floating 07/Oct/2040	3,652,488	0.10%
5,575,000	USD	Banco de Credito del Peru/Panama - 144A - Floating 16/Sep/2026	5,560,092	0.15%
3,939,000	USD	Banco Internacional del Peru SAA/Panama - 144A - 5.75% 07/Oct/2020	3,781,689	0.10%
1,635,000	USD	Banco Nacional de Comercio Exterior SNC/Cayman Islands - 144A - Floating 11/Aug/2026	1,433,519	0.04%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	USD	Banco Nacional de Costa Rica - 144A - 4.875% 01/Nov/2018	2,682,443	0.07%
6,550,000	USD	Barclays PLC 4.375% 12/Jan/2026	5,978,679	0.16%
384,000	USD	BBVA Bancomer SA/Texas - 144A - Floating 12/Nov/2029	342,572	0.01%
1,950,000	USD	BBVA Bancomer SA/Texas - 144A - 4.375% 10/Apr/2024	1,778,944	0.05%
5,590,000	USD	BBVA Bancomer SA/Texas - 144A - 6.5% 10/Mar/2021	5,421,891	0.15%
17,520,000	USD	BNP Paribas SA - 144A - Floating Perpetual	16,935,515	0.46%
6,940,000	USD	BPCE SA - 144A - 4.875% 01/Apr/2026	6,436,527	0.18%
14,535,000	USD	Capital One Financial Corp 3.75% 28/Jul/2026	12,459,422	0.34%
690,000	USD	China Construction Bank Brasil Banco Multiplo SA - 144A - 8.5% 27/Apr/2020	671,518	0.02%
2,445,000	USD	Citigroup Inc Floating Perpetual	2,299,657	0.06%
13,281,000	USD	Citigroup Inc Floating Perpetual	12,932,542	0.35%
2,300,000	USD	Cooperatieve Rabobank UA 3.75% 21/Jul/2026	2,020,078	0.05%
16,550,000	USD	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/Sep/2022	15,093,912	0.41%
6,848,000	USD	Danske Bank A/S Floating Perpetual	6,289,917	0.17%
183,460,000,000	IDR	European Investment Bank - 144A - 7.2% 09/Jul/2019	12,331,943	0.34%
3,334,000	USD	Finansbank AS/Turkey - 144A - 4.875% 19/May/2022	2,900,979	0.08%
7,603,000	USD	HSBC Holdings PLC Floating Perpetual	6,909,394	0.19%
4,175,000	USD	HSBC Holdings PLC Floating Perpetual	3,962,507	0.11%
12,144,000	USD	ING Groep NV Floating Perpetual	11,219,265	0.31%
29,980,000	NZD	International Bank for Reconstruction & Development 3.5% 22/Jan/2021	19,588,333	0.53%
6,730,000	NZD	International Bank for Reconstruction & Development 4.625% 06/Oct/2021	4,584,885	0.12%
1,400,000	AUD	International Bank for Reconstruction & Development 5.75% 21/Oct/2019	1,017,634	0.03%
175,550,000	INR	International Bank for Reconstruction & Development 5.75% 28/Oct/2019	2,394,864	0.07%
2,500,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	2,634,400	0.07%
8,200,000	NZD	JPMorgan Chase & Co 4.25% 02/Nov/2018	5,322,551	0.14%
3,643,000	USD	JPMorgan Chase & Co 5.625% 16/Aug/2043	3,851,515	0.10%
740,000	EUR	Lloyds Banking Group PLC Floating Perpetual	792,388	0.02%
4,000,000	USD	Lloyds Banking Group PLC 4.65% 24/Mar/2026	3,660,988	0.10%
6,225,000	USD	Macquarie Bank Ltd - 144A - 4.875% 10/Jun/2025	5,757,586	0.16%
695,000	USD	Macquarie Bank Ltd - 144A - 6.625% 07/Apr/2021	687,279	0.02%
9,950,000	USD	Morgan Stanley 4.1% 22/May/2023	9,119,235	0.25%
1,950,000	USD	Morgan Stanley 4.875% 01/Nov/2022	1,858,487	0.05%
11,605,000	USD	Nordea Bank AB - 144A - 4.25% 21/Sep/2022	10,802,810	0.29%
2,500,000	USD	Oversea-Chinese Banking Corp Ltd - 144A - Floating 15/Oct/2024	2,251,484	0.06%
12,575,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	12,045,230	0.33%
5,425,000	USD	Scotiabank Peru SAA - 144A - Floating 13/Dec/2027	4,886,567	0.13%
2,900,000	USD	Societe Generale SA - 144A - Floating Perpetual	2,739,687	0.07%
8,075,000	USD	Standard Chartered PLC - 144A - 3.95% 11/Jan/2023	7,149,032	0.19%
1,900,000	USD	Türkiye Garanti Bankasi AS - 144A - Floating 24/May/2027	1,653,732	0.04%
5,675,000	USD	Türkiye Is Bankasi - 144A - 6.125% 25/Apr/2024	5,049,927	0.14%
9,200,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	9,489,983	0.26%
<b>Financial Services</b>				
1,800,000	USD	Alamo Re Ltd Floating 07/Jun/2021	1,606,041	0.04%
1,500,000	USD	Alamo Re Ltd Floating 08/Jun/2023	1,321,665	0.04%
2,835,000	USD	Ally Financial Inc 4.625% 30/Mar/2025	2,555,067	0.07%
7,080,000	USD	Ally Financial Inc 5.75% 20/Nov/2025	6,556,705	0.18%
2,500,000	USD	Blackstone Holdings Finance Co LLC - 144A - 5% 15/Jun/2044	2,390,103	0.06%
7,250,000	USD	Blackstone Holdings Finance Co LLC - 144A - 6.25% 15/Aug/2042	7,934,273	0.22%
600,000	USD	B2R Mortgage Trust 2015-1 Floating 15/May/2048	506,550	0.01%
7,837,000	USD	B3 SA - Brasil Bolsa Balcao - 144A - 5.5% 16/Jul/2020	7,206,563	0.20%
3,100,000	USD	Caelus Re V Ltd - 144a - Floating 05/Jun/2024	2,739,051	0.07%
7,440,000	USD	Cantor Fitzgerald LP 7.875% 15/Oct/2019	7,186,118	0.20%
750,000	USD	East Lane Re VI Ltd Floating 14/Mar/2018	656,709	0.02%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,610,000	USD	Eden Re II Ltd 0% 22/Mar/2021	2,356,563	0.06%
990,000	USD	Eden Re II Ltd 0% 22/Mar/2021	894,042	0.02%
10,000	USD	Eden Re II Ltd 0% 23/Apr/2019	9,650	0.00%
2,510,000	USD	Fly Leasing Ltd 6.75% 15/Dec/2020	2,313,478	0.06%
1,350,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	1,188,670	0.03%
1,100,000	USD	Galilei Re Ltd Floating 08/Jan/2023	967,813	0.03%
1,100,000	USD	Galilei Re Ltd Floating 08/Jan/2023	966,424	0.03%
1,100,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	973,551	0.03%
1,200,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	1,057,227	0.03%
4,600,000	USD	Golden State RE II Ltd Floating 08/Jan/2019	4,027,697	0.11%
4,225,000	USD	Guanay Finance Ltd - 144A - 6% 15/Dec/2020	2,789,620	0.08%
7,225,000	USD	ICBCIL Finance Co Ltd - 144A - Libor 3M 13/Nov/2018	6,391,365	0.17%
6,025,000	USD	IPIC GMTN Ltd - 144A - 5.5% 01/Mar/2022	5,879,408	0.16%
4,000,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	3,565,473	0.10%
500,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	440,730	0.01%
4,500,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	4,019,442	0.11%
1,500,000	USD	Kilimanjaro II Re Ltd Libor 6M 21/Apr/2022	1,329,819	0.04%
1,500,000	USD	Kilimanjaro II Re Ltd Libor 6M 21/Apr/2022	1,337,052	0.04%
2,190,000	USD	Kilimanjaro Re Ltd Floating 25/Nov/2019	1,959,009	0.05%
6,000,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	5,262,987	0.14%
1,050,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	923,232	0.03%
1,250,000	USD	Kizuna Re II Ltd Floating 06/Apr/2018	1,100,357	0.03%
4,315,000	USD	Legg Mason Inc 4.75% 15/Mar/2026	4,004,523	0.11%
600,000	USD	Limestone Re Ltd 0% 31/Aug/2021	532,164	0.01%
800,000	USD	Limestone Re Ltd 0% 31/Aug/2021	709,552	0.02%
1,000,000	EUR	Lion II RE Dac Euribor 6M 15/Jul/2021	1,000,000	0.03%
1,250,000	USD	Loma Reinsurance Bermuda Ltd Floating 08/Jan/2018	1,091,962	0.03%
3,400,000	USD	Longpoint Re Ltd III Floating 24/May/2021	3,012,170	0.08%
3,080,000	USD	Macquarie Group Ltd - 144A - 6% 14/Jan/2020	2,935,334	0.08%
4,450,000	USD	Macquarie Group Ltd - 144A - 6.25% 14/Jan/2021	4,343,111	0.12%
130,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	117,115	0.00%
2,730,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	2,471,373	0.07%
2,000,000	USD	Northshore Re II Ltd Floating 06/Jul/2020	1,753,540	0.05%
2,350,000	USD	Queen Street X RE Ltd Floating 08/Jun/2020	2,057,216	0.06%
3,400,000	USD	Residential Reinsurance 2016 Ltd - 144A - Floating 06/Dec/2023	2,942,712	0.08%
3,100,000	USD	Resilience Re Ltd Floating 08/Jan/2019	2,717,987	0.07%
1,300,000	USD	Resilience Re Ltd Floating 08/Jan/2019	1,139,801	0.03%
3,500,000	USD	Resilience Re Ltd 0% 06/Apr/2018	2,770,338	0.08%
2,500,000	USD	Rialto Holdings LLC / Rialto Corp 7% 01/Dec/2018	2,235,763	0.06%
3,500,000	USD	Sanders Re Ltd Floating 05/Jun/2020	3,073,758	0.08%
4,250,000	USD	Sanders Re Ltd Floating 25/May/2018	3,733,166	0.10%
5,000,000	USD	Sanders Re Ltd Libor 6M 06/Dec/2021	4,401,166	0.12%
3,000,000	USD	Sector Re V Ltd - 144A - 0% 01/Mar/2022	2,630,310	0.07%
500,000	USD	Sector Re V Ltd - 144A - 0% 01/Dec/2021	459,691	0.01%
1,000,000	USD	Sector Re V Ltd - 144A - 0% 01/Dec/2021	919,381	0.03%
2,000,000	USD	Sector Re V Ltd - 144@ - 0% 01/Mar/2022	1,753,540	0.05%
4,739	USD	Sector Re V Ltd 0% 01/Dec/2020	4,306	0.00%
4,843	USD	Sector Re V Ltd 0% 01/Mar/2021	4,804	0.00%
693,676,298	JPY	Tralee Floating 15/Jul/2015	5,385,845	0.15%
720,000	USD	UBS Group AG Floating Perpetual	683,197	0.02%
2,500,000	USD	Ursa Re Ltd Floating 10/Dec/2022	2,207,378	0.06%
<b>Insurance</b>				
4,250,000	USD	Ursa Re Ltd Floating 27/Jun/2020	3,728,732	0.10%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,300,000	USD	Ursa Re Ltd Floating 27/Jun/2020	1,140,405	0.03%
<b>Life Insurance</b>				
6,250,000	USD	Delphi Financial Group Inc 7.875% 31/Jan/2020	6,155,966	0.17%
3,250,000	USD	Prudential Financial Inc Floating 15/Jun/2043	3,134,453	0.09%
5,400,000	USD	Prudential Financial Inc Floating 15/Sep/2042	5,281,163	0.14%
5,965,000	USD	Teachers Insurance & Annuity Association of America - 144A - 4.27% 15/May/2047	5,367,454	0.15%
3,145,000	USD	Teachers Insurance & Annuity Association of America - 144A - 4.9% 15/Sep/2044	3,093,612	0.08%
528,000	USD	Teachers Insurance & Annuity Association of America - 144A - 6.85% 16/Dec/2039	635,140	0.02%
500,000	USD	Vitality Re V Ltd - A - Floating 07/Jan/2019	438,801	0.01%
450,000	USD	Vitality Re V Ltd - B - Floating 07/Jan/2019	398,670	0.01%
<b>Nonlife Insurance</b>				
7,581,000	USD	AXA SA 8.6% 15/Dec/2030	9,388,595	0.26%
10,795,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	9,943,969	0.27%
1,300,000	USD	First Coast Re 2017-1 Ltd Floating 07/Jun/2021	1,141,568	0.03%
2,000,000	USD	Integrity Re Ltd - C - Floating 10/Jun/2024	1,761,168	0.05%
8,030,000	USD	Liberty Mutual Insurance Co - 144A - 7.697% 15/Oct/2097	9,971,302	0.27%
3,300,000	USD	Liberty Mutual Insurance Co - 144A - 8.5% 15/May/2025	3,734,736	0.10%
10,000,000	USD	MassMutual Global Funding II - 144A - 2.75% 22/Jun/2024	8,711,139	0.24%
2,800,000	USD	Merna Re Ltd Floating 08/Apr/2020	2,476,682	0.07%
3,000,000	USD	Residential Reinsurance 2017 Ltd - 144A - Floating 06/Jun/2021	2,617,553	0.07%
<b>Real Estate Investment &amp; Services</b>				
7,960,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	8,334,717	0.23%
<b>Real Estate Investment Trusts</b>				
1,225,000	USD	Alexandria Real Estate Equities Inc 2.75% 15/Jan/2020	1,082,053	0.03%
2,626,000	USD	Alexandria Real Estate Equities Inc 3.9% 15/Jun/2023	2,381,879	0.06%
5,360,000	USD	Alexandria Real Estate Equities Inc 4.6% 01/Apr/2022	5,027,070	0.14%
1,625,000	USD	Duke Realty LP 3.25% 30/Jun/2026	1,401,791	0.04%
3,580,000	USD	Equinix Inc 5.75% 01/Jan/2025	3,393,867	0.09%
7,910,000	USD	Essex Portfolio LP 3.625% 01/May/2027	6,932,345	0.19%
5,575,000	USD	Healthcare Trust of America Holdings LP 3.5% 01/Aug/2026	4,789,040	0.13%
4,525,000	USD	Healthcare Trust of America Holdings LP 3.75% 01/Jul/2027	3,929,682	0.11%
4,900,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	4,348,745	0.12%
8,822,000	USD	UDR Inc 4% 01/Oct/2025	8,012,933	0.22%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
5,385,000	USD	Centene Corp 4.75% 15/May/2022	4,951,575	0.13%
3,425,000	USD	CHS/Community Health Systems Inc 6.875% 01/Feb/2022	2,635,077	0.07%
3,975,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	3,515,656	0.10%
1,300,000	USD	Fresenius US Finance II Inc - 144A - 4.5% 15/Jan/2023	1,202,490	0.03%
2,250,000	USD	HCA Inc 5.875% 01/May/2023	2,152,744	0.06%
3,090,000	USD	Humana Inc 3.95% 15/Mar/2027	2,829,102	0.08%
1,800,000	USD	Kindred Healthcare Inc 6.375% 15/Apr/2022	1,560,431	0.04%
5,455,000	USD	Kindred Healthcare Inc 8% 15/Jan/2020	5,045,833	0.14%
900,000	EUR	Marcolin SpA - Regs - Floating 15/Feb/2023	918,756	0.02%
1,400,000	USD	Mednax Inc - 144A - 5.25% 01/Dec/2023	1,267,371	0.03%
12,465,000	USD	Molina Healthcare Inc 5.375% 15/Nov/2022	11,625,658	0.32%
4,900,000	USD	NYU Hospitals Center 4.428% 01/Jul/2042	4,435,829	0.12%
2,755,000	USD	RegionalCare Hospital Partners Holdings Inc - 144A - 8.25% 01/May/2023	2,602,703	0.07%
10,245,000	USD	Tenet Healthcare Corp 4.375% 01/Oct/2021	9,162,159	0.25%
2,055,000	USD	Wright Medical Group Inc 2% CV 15/Feb/2020	1,986,443	0.05%
<b>Pharmaceuticals &amp; Biotechnology</b>				
2,600,000	USD	AbbVie Inc 2.85% 14/May/2023	2,277,564	0.06%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,215,000	USD	AbbVie Inc 3.2% 14/May/2026	7,999,304	0.22%
4,700,000	USD	Biogen Inc 3.625% 15/Sep/2022	4,314,897	0.12%
6,900,000	USD	Biogen Inc 4.05% 15/Sep/2025	6,398,080	0.17%
1,660,000	USD	Endo Dac / Endo Finance LLC / Endo Finco Inc - 144A - Floating 01/Feb/2025	1,193,459	0.03%
2,065,000	USD	Endo Finance LLC / Endo Finco Inc - 144A - Floating 15/Jan/2023	1,520,845	0.04%
2,950,000	USD	Endo Finance LLC - 144A - 5.75% 15/Jan/2022	2,340,239	0.06%
3,935,000	USD	Horizon Pharma Inc 6.625% 01/May/2023	3,260,335	0.09%
1,400,000	USD	Jazz Investments I Ltd 1.875% CV 15/Aug/2021	1,347,924	0.04%
11,325,000	USD	Mylan NV 3.95% 15/Jun/2026	10,079,285	0.27%
5,600,000	USD	Perrigo Finance Unlimited Co 3.9% 15/Dec/2024	4,993,233	0.14%
5,212,000	USD	Perrigo Finance Unlimited Co 4.375% 15/Mar/2026	4,721,257	0.13%
1,295,000	EUR	Valeant Pharmaceuticals International Inc - Regs - 4.5% 15/May/2023	1,069,074	0.03%
5,775,000	EUR	Valeant Pharmaceuticals International Inc - 144a - 4.5% 15/May/2023	4,767,494	0.13%
1,205,000	USD	Valeant Pharmaceuticals International Inc - 144A - 5.875% 15/May/2023	911,238	0.02%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
3,050,000	USD	Embraer Netherlands Finance BV 5.4% 01/Feb/2027	2,797,828	0.08%
4,140,000	USD	Meccanica Holdings USA Inc - 144A - 6.25% 15/Jan/2040	4,083,556	0.11%
12,100,000	USD	Rockwell Collins Inc 3.2% 15/Mar/2024	10,769,515	0.29%
1,025,000	EUR	TA MFG. Ltd - 144A - 3.625% 15/Apr/2023	1,059,266	0.03%
<b>Construction &amp; Materials</b>				
1,700,000	USD	Cemex SAB de CV - 144A - Libor 3M 15/Oct/2018	1,553,110	0.04%
3,310,000	USD	Cemex SAB de CV - 144A - 7.75% 16/Apr/2026	3,326,542	0.09%
1,800,000	USD	Dycom Industries Inc 0.75% CV 15/Sep/2021	1,829,709	0.05%
3,000,000	USD	Masco Corp 4.375% 01/Apr/2026	2,818,903	0.08%
3,200,000	USD	Masco Corp 5.95% 15/Mar/2022	3,170,437	0.09%
5,385,000	USD	Owens Corning 3.4% 15/Aug/2026	4,660,108	0.13%
3,525,000	USD	Owens Corning 4.2% 01/Dec/2024	3,241,282	0.09%
1,500,000	USD	SBA Tower Trust - 144A - 2.877% 15/Jul/2021	1,312,459	0.04%
5,415,000	USD	Standard Industries Inc/NJ - 144A - 5.375% 15/Nov/2024	5,026,637	0.14%
<b>Electronic &amp; Electrical Equipment</b>				
5,380,000	EUR	Belden Inc - 144A - 3.375% 15/Jul/2027	5,373,759	0.15%
630,000	EUR	Belden Inc - 144A - 5.5% 15/Apr/2023	667,863	0.02%
150,000	USD	Flex Ltd 4.75% 15/Jun/2025	139,919	0.00%
7,050,000	USD	Flex Ltd 5% 15/Feb/2023	6,766,720	0.18%
7,537,000	USD	General Cable Corp Floating CV 15/Nov/2029	4,939,641	0.13%
3,745,000	USD	General Cable Corp Floating 01/Oct/2022	3,299,921	0.09%
2,520,000	USD	WESCO Distribution Inc 5.375% 15/Dec/2021	2,306,124	0.06%
<b>General Industrials</b>				
2,385,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 4.125% 15/May/2023	2,536,185	0.07%
1,590,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 6.75% 15/May/2024	1,782,629	0.05%
3,495,000	USD	Ball Corp 5.25% 01/Jul/2025	3,393,725	0.09%
4,175,000	USD	Brazos Harbor Industrial Development Corp Floating 01/May/2038	3,772,563	0.10%
3,090,000	USD	California Educational Facilities Authority 5% 01/Jun/2046	3,624,339	0.10%
2,970,000	USD	Harris County Health Facilities Development Corp Floating 01/Dec/2041	2,604,007	0.07%
870,000	USD	Port Authority of New York & New Jersey 4.458% 01/Oct/2062	837,932	0.02%
1,518,000	USD	Rain CII Carbon LLC / CII Carbon Corp - 144A - 7.25% 01/Apr/2025	1,377,520	0.04%
6,525,000	USD	Reynolds Group Issuer 5.75% 15/Oct/2020	5,861,602	0.16%
4,575,000	USD	Rusal Capital DAC - 144A - 5.125% 02/Feb/2022	4,022,089	0.11%
5,880,000	USD	WebMD Health Corp 2.625% CV 15/Jun/2023	5,058,744	0.14%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrial Engineering</b>				
3,670,000	USD	Elementia SAB de CV - 144A - 5.5% 15/Jan/2025	3,282,101	0.09%
5,400,000	USD	Ormat Funding Corp 8.25% 30/Dec/2020	1,177,990	0.03%
<b>Industrial Transportation</b>				
5,540,000	USD	GATX Corp 6% 15/Feb/2018	4,982,012	0.14%
6,785,000	USD	Pelabuhan Indonesia II PT - 144A - 4.25% 05/May/2025	6,066,672	0.16%
2,050,000	USD	PennUnion Re Ltd Floating 07/Dec/2018	1,811,128	0.05%
48,500,000	MXN	Red de Carreteras de Occidente SAPIB de CV - 144A - 9% 10/Jun/2028	2,329,327	0.06%
<b>Support Services</b>				
2,355,000	USD	Clean Harbors Inc 5.25% 01/Aug/2020	2,098,346	0.06%
5,566,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	5,441,865	0.15%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
925,000	USD	Alta Wind Holdings LLC - 1A A 144A - 7% 30/Jun/2035	620,708	0.02%
<b>Oil &amp; Gas Producers</b>				
10,467,000	USD	Amphenol Corp 3.2% 01/Apr/2024	9,284,322	0.25%
1,435,000	USD	Antero Resources Corp - 144A - 5% 01/Mar/2025	1,226,711	0.03%
5,700,000	USD	Antero Resources Corp 5.625% 01/Jun/2023	5,085,047	0.14%
4,070,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/Apr/2021	3,104,555	0.08%
6,111,000	USD	Canadian Natural Resources Ltd 6.25% 15/Mar/2038	6,264,001	0.17%
2,600,000	USD	Canadian Natural Resources Ltd 6.75% 01/Feb/2039	2,724,519	0.07%
860,000	USD	Cobalt International Energy Inc - 144A - 10.75% 01/Dec/2021	716,321	0.02%
6,625,000	USD	Concho Resources Inc 5.5% 01/Apr/2023	5,997,381	0.16%
1,130,000	USD	Continental Resources Inc/OK 4.5% 15/Apr/2023	948,643	0.03%
7,025,000	USD	Denbury Resources Inc 4.625% 15/Jul/2023	3,295,230	0.09%
1,445,000	USD	Denbury Resources Inc 5.5% 01/May/2022	715,817	0.02%
5,555,000	USD	EP PetroEcuador via Noble Sovereign Funding I Ltd Libor 3M 24/Sep/2019	2,312,826	0.06%
200,000	USD	Gazprom OAO Via Gaz Capital SA - 144A - 4.95% 19/Jul/2022	181,875	0.00%
5,090,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5.75% 01/Oct/2025	4,228,464	0.11%
1,650,000	USD	KazMunayGas National Co JSC - 144A - 4.4% 30/Apr/2023	1,463,403	0.04%
625,000	USD	MEG Energy Corp - 144A - 6.5% 15/Jan/2025	500,718	0.01%
3,150,000	USD	Newfield Exploration Co 5.625% 01/Jul/2024	2,893,012	0.08%
1,340,000	USD	Noble Energy Inc 5.625% 01/May/2021	1,209,579	0.03%
4,119,000	USD	Oasis Petroleum Inc 6.875% 15/Mar/2022	3,521,130	0.10%
5,045,000	USD	PDC Energy Inc 7.75% 15/Oct/2022	4,611,295	0.13%
2,525,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	2,289,115	0.06%
2,800,000	USD	Petrobras Global Finance BV 7.375% 17/Jan/2027	2,603,481	0.07%
1,250,000	USD	Petroleos Mexicanos - 144A - Libor 3M 11/Mar/2022	1,183,365	0.03%
233,750	MXN	Petroleos Mexicanos - 144A - 7.19% 12/Sep/2024	1,022,323	0.03%
9,150,000	USD	Petroleos Mexicanos 3.5% 30/Jan/2023	7,709,570	0.21%
13,512,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	8,855,570	0.24%
2,955,000	USD	Sanchez Energy Corp 6.125% 15/Jan/2023	2,085,639	0.06%
1,285,000	USD	SM Energy Co 6.125% 15/Nov/2022	1,075,950	0.03%
795,000	USD	SM Energy Co 6.5% 01/Jan/2023	667,408	0.02%
5,470,000	USD	Tesoro Corp 5.375% 01/Oct/2022	4,987,769	0.14%
3,265,000	USD	Valero Energy Corp 6.625% 15/Jun/2037	3,546,247	0.10%
1,535,000	USD	Valero Energy Corp 9.375% 15/Mar/2019	1,506,689	0.04%
<b>Oil Equipment, Services &amp; Distribution</b>				
12,850,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	11,953,581	0.33%
1,800,000	USD	Boardwalk Pipelines LP 5.95% 01/Jun/2026	1,760,408	0.05%
2,270,000	USD	DCP Midstream Operating LP - 144A - 9.75% 15/Mar/2019	2,234,076	0.06%
1,885,000	USD	DCP Midstream Operating LP 4.95% 01/Apr/2022	1,685,766	0.05%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,313,000	USD	DCP Midstream Operating LP 5.6% 01/Apr/2044	1,921,501	0.05%
6,000,000	USD	Enable Midstream Partners LP Floating 15/May/2024	5,224,653	0.14%
10,995,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	12,318,237	0.33%
600,000	USD	Energy Transfer Equity LP 5.5% 01/Jun/2027	547,104	0.01%
2,725,000	USD	Energy Transfer Equity LP 5.875% 15/Jan/2024	2,544,496	0.07%
8,450,000	USD	Energy Transfer Partners LP 0% 06/Jul/2017	7,406,614	0.20%
8,049,000	USD	EnLink Midstream Partners LP 4.4% 01/Apr/2024	7,174,432	0.20%
760,000	USD	Enterprise Products Operating LLC Floating 01/Aug/2066	669,677	0.02%
9,100,000	USD	Kinder Morgan Inc/DE 5.05% 15/Feb/2046	8,042,196	0.22%
1,725,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	1,561,629	0.04%
8,220,000	USD	Kinder Morgan Inc/DE 5.55% 01/Jun/2045	7,665,036	0.21%
12,290,000	USD	MPLX LP 4.875% 01/Dec/2024	11,505,856	0.31%
6,000,000	USD	ONEOK Inc 6.875% 30/Sep/2028	5,734,076	0.16%
1,565,000	USD	ONEOK Inc 7.5% 01/Sep/2023	1,639,713	0.04%
12,820,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	11,540,304	0.31%
2,660,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	2,540,945	0.07%
4,315,000	USD	Sabine Pass Liquefaction LLC 5% 15/Mar/2027	4,030,154	0.11%
1,505,000	USD	Sabine Pass Liquefaction LLC 5.625% 01/Mar/2025	1,457,753	0.04%
1,500,000	USD	Sabine Pass Liquefaction LLC 6.25% 15/Mar/2022	1,490,708	0.04%
3,190,000	USD	Spectra Energy Capital LLC 6.75% 15/Jul/2018	2,920,860	0.08%
1,644,000	USD	Sunoco Logistics Partners Operations LP 6.1% 15/Feb/2042	1,519,446	0.04%
3,000,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.125% 15/Nov/2019	2,673,052	0.07%
4,850,000	USD	Williams Cos Inc 7.5% 15/Jan/2031	5,060,278	0.14%
4,268,000	USD	Williams Cos Inc 7.75% 15/Jun/2031	4,471,755	0.12%
4,215,000	USD	Williams Partners LP 5.1% 15/Sep/2045	3,843,013	0.10%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
3,380,000	USD	First Data Corp - 144A - 5% 15/Jan/2024	3,058,847	0.08%
2,840,000	USD	WebMD Health Corp 2.5% CV 31/Jan/2018	2,575,621	0.07%
<b>Technology Hardware &amp; Equipment</b>				
6,225,000	USD	Broadcom Corp / Broadcom Cayman Finance Ltd - 144A - 3.625% 15/Jan/2024	5,591,311	0.15%
1,555,000	USD	Entegris Inc - 144A - 6% 01/Apr/2022	1,428,138	0.04%
1,555,000	USD	Finisar Corp 0.5% CV 15/Dec/2033	1,525,278	0.04%
1,920,000	USD	Micron Technology Inc - 144A - 5.25% 01/Aug/2023	1,756,626	0.05%
2,235,000	USD	NCR Corp 5% 15/Jul/2022	2,008,570	0.05%
3,615,000	USD	NCR Corp 6.375% 15/Dec/2023	3,411,200	0.09%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,087,000	USD	Altice Financing SA - 144A - 6.5% 15/Jan/2022	998,319	0.03%
3,350,000	USD	CenturyLink Inc 6.45% 15/Jun/2021	3,186,840	0.09%
1,850,000	USD	CenturyLink Inc 7.6% 15/Sep/2039	1,516,593	0.04%
1,600,000	USD	CenturyLink Inc 7.65% 15/Mar/2042	1,309,894	0.04%
5,685,000	USD	Digicel Ltd - 144A - 6% 15/Apr/2021	4,797,521	0.13%
946,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	694,643	0.02%
2,490,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	1,971,500	0.05%
7,100,000	USD	GTP Acquisition Partners I LLC - 144A - 2.35% 15/Jun/2020	6,159,028	0.17%
3,500,000	USD	Unison Ground Lease Funding LLC - 144A - 2.981% 15/Mar/2020	3,010,865	0.08%
600,000	USD	Windstream Services LLC 7.5% 01/Jun/2022	472,141	0.01%
1,285,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	1,064,684	0.03%
<b>Mobile Telecommunications</b>				
1,625,000	USD	Crown Castle Towers LLC - 144A - 3.222% 15/May/2022	1,462,350	0.04%
3,515,000	USD	Crown Castle Towers LLC - 144A - 4.883% 15/Aug/2020	3,291,062	0.09%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,010,000	USD	Crown Castle Towers LLC - 144A - 6.113% 15/Jan/2020	1,895,830	0.05%
3,500,000	USD	Digicel Group Ltd - 144A - 8.25% 30/Sep/2020	2,880,430	0.08%
4,725,000	USD	MTN Mauritius Investment Ltd - 144A - 6.5% 13/Oct/2026	4,355,364	0.12%
3,075,000	USD	SFR Group SA - 144A - 6% 15/May/2022	2,824,131	0.08%
4,860,000	USD	Sprint Corp 7.25% 15/Sep/2021	4,745,802	0.13%
1,255,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2024	1,185,623	0.03%
113,300,000	RUB	VimpelCom Holdings BV - 144A - 9% 13/Feb/2018	1,679,145	0.05%
<b>Utilities</b>				
<b>Electricity</b>				
3,805,000	USD	Calpine Corp - 144A - 5.875% 15/Jan/2024	3,452,874	0.09%
4,125,000	EUR	ContourGlobal Power Holdings SA - 144A - 5.125% 15/Jun/2021	4,356,371	0.12%
4,350,000	USD	EDP Finance BV - 144A - 3.625% 15/Jul/2024	3,789,883	0.10%
7,780,000	USD	Electricite de France SA - 144A - Floating Perpetual	7,024,203	0.19%
11,300,000	USD	Electricite de France SA - 144A - 6% 22/Jan/2114	10,933,115	0.30%
7,830,000	USD	Enel SpA Floating 24/Sep/2073	8,186,642	0.22%
200,000	USD	FPL Energy American Wind LLC - Regs - 6.639% 20/Jun/2023	31,214	0.00%
6,450,000	USD	Iberdrola International BV 6.75% 15/Jul/2036	7,382,147	0.20%
4,120,000	USD	Instituto Costarricense de Electricidad - 144A - 6.95% 10/Nov/2021	3,894,051	0.11%
3,000,000	USD	Israel Electric Corp Ltd - 144A - 5.625% 21/Jun/2018	2,718,425	0.07%
2,150,000	USD	Israel Electric Corp Ltd - 144A - 7.25% 15/Jan/2019	2,023,890	0.06%
1,260,000	USD	Kiowa Power Partners LLC - 144A - 5.737% 30/Mar/2021	513,315	0.01%
8,750,000	USD	NextEra Energy Capital Holdings Inc 3.55% 01/May/2027	7,809,345	0.21%
4,450,000	USD	NRG Energy Inc 6.625% 15/Jan/2027	3,926,012	0.11%
720,000	USD	NRG Energy Inc 7.25% 15/May/2026	656,525	0.02%
470,000	USD	NRG Energy Inc 7.875% 15/May/2021	427,535	0.01%
2,000,000	USD	Public Service Co of New Mexico 7.95% 15/May/2018	1,845,583	0.05%
7,825,000	USD	Southern California Edison Co Floating Perpetual	7,615,405	0.21%
5,490,000	USD	Talen Energy Supply LLC 6.5% 01/Jun/2025	3,405,528	0.09%
3,720,000	USD	Terraform Global Operating LLC - 144A - Floating 15/Aug/2022	3,669,282	0.10%
3,065,000	USD	West Penn Power Co - 144A - 5.95% 15/Dec/2017	2,735,792	0.07%
<b>Gas, Water &amp; Multiutilities</b>				
2,400,000	USD	ENN Energy Holdings Ltd - 144A - 6% 13/May/2021	2,317,551	0.06%
3,705,000	USD	Nakilat Inc - 144A - 6.267% 31/Dec/2033	3,089,105	0.08%
<b>Total Bonds</b>			<b>1,460,897,956</b>	<b>39.72%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
16,117	USD	Bank of America Corp - Pfd	17,833,198	0.48%
21,281	USD	Wells Fargo & Co - Pfd	24,463,401	0.67%
<b>Financial Services</b>				
56,422	USD	GMAC CAP - Pfd	1,286,197	0.03%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
503,703	MXN	Desarrolladora Homex SAB de CV	32,940	0.00%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
9,057	CAD	Frontera Energy Corp	209,419	0.01%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology</b>				
<b>Technology Hardware &amp; Equipment</b>				
1	USD	Ceva Holdings - Pfd	217	0.00%
<b>Total Equities</b>			<b>43,825,372</b>	<b>1.19%</b>
<b>Mortgages and Asset Backed securities</b>				
2,000,000	USD	Agate Bay Mortgage Trust 2013-1 - B2 - Floating 25/Jul/2043	1,553,532	0.04%
12,000,000	USD	Agate Bay Mortgage Trust 2014-1 - 1A11 - Floating 25/Jul/2044	2,917,296	0.08%
2,951,000	USD	Agate Bay Mortgage Trust 2014-3 - B2 - Floating 25/Nov/2044	2,476,561	0.07%
4,490,000	USD	Agate Bay Mortgage Trust 2015-5 - A3 - Floating 25/Jul/2045	3,004,663	0.08%
2,100,000	USD	Ajax Mortgage Loan Trust 2016-B - A - Floating 25/Sep/2065	1,666,663	0.05%
1,500,000	USD	American Homes 4 Rent 2014-SFR2 Trust - D - 5.149% 17/Oct/2036	1,415,353	0.04%
2,500,000	USD	American Homes 4 Rent 2014-SFR3 Trust - C - 4.596% 17/Dec/2024	2,319,012	0.06%
330,000	USD	American Homes 4 Rent 2014-SFR3 Trust - D - 5.04% 17/Dec/2024	308,249	0.01%
2,000,000	USD	American Homes 4 Rent 2015-SFR1 - C - 4.11% 17/Apr/2045	1,799,581	0.05%
700,000	USD	Axis Equipment Finance Receivables III LLC - 1A D - 4.05% 20/May/2020	594,034	0.02%
3,250,000	USD	Banc of America Commercial Mortgage Trust 2017-BNK3 - A4 - 3.574% 15/Feb/2050	2,956,269	0.08%
3,200,000	USD	Bayview Opportunity Master Fund IVa Trust 2017-SPL5 - B1 - Floating 28/Jun/2057	2,958,984	0.08%
1,875,000	USD	Bayview Opportunity Master Fund IVa Trust 2017-SPL5 - B2 - Floating 28/Jun/2057	1,748,674	0.05%
3,200,000	USD	Bayview Opportunity Master Fund IVb Trust 2016-SPL2 - B1 - Floating 28/Jun/2053	2,918,568	0.08%
1,300,000	USD	Bayview Opportunity Master Fund IVb Trust 2017-SPL3 - B1 - Floating 28/Nov/2053	1,201,746	0.03%
1,300,950	USD	Bayview Opportunity Master Fund IVb Trust 2017-SPL3 - B2 - Floating 28/Nov/2053	1,203,591	0.03%
5,050,000	USD	Bayview Opportunity Master Fund IVb Trust 2017-SPL4 - B1 - Floating 25/Jan/2055	4,645,232	0.13%
2,700,000	USD	Bayview Opportunity Master Fund Trust - A - Floating 28/Jun/2054	2,367,161	0.06%
2,900,000	USD	BCC Funding Corp X - 1 D - 4.544% 21/Dec/2020	2,511,511	0.07%
2,150,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 - B - Floating 11/Feb/2041	1,544,367	0.04%
1,160,000	USD	B2R Mortgage Trust 2015-1 - A1 - 2.524% 15/May/2048	848,220	0.02%
1,500,000	USD	Carlyle US CLO 2016-4 Ltd - 4A C - Libor 3M 20/Oct/2027	1,324,522	0.04%
1,200,000	USD	CCRESG Commercial Mortgage Trust 2016-HEAT - D - Floating 10/Apr/2029	1,071,240	0.03%
1,750,000	USD	CCRESG Commercial Mortgage Trust 2016-HEAT - E - Floating 10/Apr/2029	1,504,928	0.04%
2,375,000	USD	CG-CCRE Commercial Mortgage Trust 2014-FL1 - C - Libor 1M 15/Jun/2031	2,067,199	0.06%
1,800,000	USD	CGWF Commercial Mortgage Trust 2013-RKWH - D - Floating 15/Nov/2030	1,577,132	0.04%
7,050,000	USD	Chase Mortgage Trust 2016-1 - M3 - Floating 25/Apr/2045	4,894,635	0.13%
5,600,000	USD	Chase Mortgage Trust 2016-2 - M3 - Floating 25/Feb/2044	4,217,014	0.11%
3,600,000	USD	Citigroup Commercial Mortgage Trust 2015-GC27 - A5 - 3.137% 10/Feb/2048	3,180,903	0.09%
1,300,000	USD	Citigroup Commercial Mortgage Trust 2016-SMPL - E - 4.509% 10/Sep/2031	1,143,826	0.03%
1,888,000	USD	Citigroup Mortgage Loan Trust 2013-A - B1 - Floating 25/May/2042	1,414,651	0.04%
1,850,000	USD	Citigroup Mortgage Loan Trust 2013-J1 - B4 - Floating 25/Oct/2043	1,425,698	0.04%
3,231,000	USD	CKE Restaurant Holdings Inc - 1A A2 - 4.474% 20/Mar/2043	2,580,723	0.07%
2,000,000	USD	Colony American Finance 2016-1 Ltd - D - Floating 15/Jun/2048	1,858,131	0.05%
2,000,000	USD	Colony American Finance 2016-2 Ltd - D - Floating 15/Nov/2048	1,679,273	0.05%
2,500,000	USD	Colony American Homes 2014-1 - A D - Libor 1M 17/May/2031	2,202,836	0.06%
1,250,000	USD	Colony American Homes 2014-2 - A E - Libor 1M 17/Jul/2031	901,208	0.02%
950,000	USD	COMM 2012-CCRE2 Mortgage Trust - AM - 3.791% 15/Aug/2045	868,327	0.02%
1,500,000	USD	COMM 2012-CCRE4 Mortgage Trust - CR4 AM - 3.251% 15/Oct/2045	1,337,867	0.04%
1,984,000	USD	COMM 2012-CCRE4 Mortgage Trust - CR4 ASB - 2.436% 15/Oct/2045	1,757,491	0.05%
3,150,000	USD	COMM 2013-CCRE11 Mortgage Trust - CR11 C - Floating 10/Oct/2046	2,945,206	0.08%
8,560,000	USD	COMM 2013-LC6 Mortgage Trust - A4 - 2.941% 10/Jan/2046	7,596,169	0.21%
2,940,000	USD	COMM 2014-FL4 Mortgage Trust - FL4 C - Floating 13/Jul/2031	1,618,972	0.04%
5,000,000	USD	COMM 2015-CCRE23 Mortgage Trust - CMD - Floating 10/May/2048	4,296,236	0.12%
870,000	USD	COMM 2015-CCRE25 Mortgage Trust - B - Floating 10/Aug/2048	806,761	0.02%
2,850,000	USD	Commercial Mortgage Pass Through Certificates - CR3 A3 - 2.822% 15/Nov/2045	2,529,675	0.07%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,900,000	USD	Conn Funding II LP - A B - 5.11% 15/May/2020	1,672,999	0.05%
1,800,000	USD	Conn's Receivables Funding 2016-B LLC - B A - 3.73% 15/Oct/2018	367,632	0.01%
1,250,000	USD	Credit Acceptance Auto Loan Trust 2016-2 - A C - 4.29% 15/Nov/2024	1,127,289	0.03%
3,755,000	USD	CSAIL 2015-C4 Commercial Mortgage Trust - D - Floating 01/Nov/2048	2,910,916	0.08%
2,000,000	USD	CSAIL 2016-C7 Commercial Mortgage Trust - A5 - 3.502% 15/Nov/2049	1,792,386	0.05%
1,800,000	USD	CSMC Trust 2013-IVR1 - B4 - Floating 25/Mar/2043	1,400,665	0.04%
2,100,000	USD	CSMC Trust 2013-IVR4 - B4 - Floating 25/Jul/2043	1,640,780	0.04%
4,000,000	USD	CSMC Trust 2013-6 - B3 - Floating 25/Aug/2043	2,983,258	0.08%
1,485,000	USD	CSMC Trust 2013-6 - 2A3 - Floating 25/Aug/2043	878,686	0.02%
1,772,000	USD	CSMC Trust 2013-7 - B4 - Floating 25/Aug/2043	1,344,998	0.04%
9,116,000	USD	CSMC Trust 2014-IVR3 - A3 - Floating 25/Jul/2044	2,623,889	0.07%
16,000,000	USD	CSMC Trust 2014-IVR3 - A6 - Floating 25/Jul/2044	4,699,401	0.13%
2,800,000	USD	CSMC Trust 2014-OAK1 - B4 - Floating 25/Nov/2044	2,133,966	0.06%
5,501,000	USD	CSMC Trust 2014-SAF1 - B3 - Floating 25/Mar/2044	4,333,434	0.12%
1,904,000	USD	CSMC Trust 2014-WIN1 - B4 - Floating 25/Sep/2044	1,377,245	0.04%
7,835,668	USD	CSMC Trust 2014-WIN2 - A8 - Floating 25/Oct/2044	3,053,156	0.08%
1,772,000	USD	CSMC Trust 2014-WIN2 - B3 - Floating 25/Oct/2044	1,474,741	0.04%
5,876,000	USD	CSMC Trust 2015-1 - B3 - Floating 25/Jan/2045	4,810,163	0.13%
2,849,000	USD	CSMC Trust 2015-2 - A15 - 3.5% 25/Feb/2045	1,444,779	0.04%
1,638,000	USD	CSMC Trust 2015-2 - B3 - Floating 25/Feb/2045	1,383,574	0.04%
20,000,000	USD	CSMC Trust 2015-3 - A9 - Floating 25/Mar/2045	9,546,923	0.27%
5,138,000	USD	CSMC 2017-FHA1 Trust - A1 - Floating 25/Apr/2047	4,545,788	0.12%
7,760,000	USD	CSMC 2017-HL1 Trust - A1 - Floating 25/Jun/2047	6,938,747	0.19%
8,600,000	USD	CSMLT 2015-2 Trust - 2 A7 - Floating 25/Aug/2045	5,107,350	0.14%
2,900,000	USD	DB Master Finance LLC 2015-1 - A A2 - 3.98% 20/Feb/2045	2,552,379	0.07%
3,350,000	USD	DBJPM 16-C3 Mortgage Trust - A5 - 2.89% 10/Sep/2049	2,895,763	0.08%
1,900,000	USD	Diamond Resorts Owner Trust 2015-1 - 1 B - 3.17% 20/Jul/2027	541,173	0.01%
5,548,000	USD	Domino's Pizza Master Issuer LLC - 1A A2 - 5.216% 25/Jan/2042	2,821,537	0.08%
2,750,000	USD	Domino's Pizza Master Issuer LLC - 1A A2I - 3.484% 25/Oct/2045	2,407,598	0.07%
2,000,000	USD	Drug Royalty II LP 2 - 1 A1 - Floating 15/Jul/2023	846,676	0.02%
2,000,000	USD	Elm 2016-1 Trust - A A2 - 4.163% 20/Jun/2025	1,776,829	0.05%
6,342,000	USD	EverBank Mortgage Loan Trust - 1 A2 - 2.5% 25/Mar/2043	2,683,329	0.07%
14,720,743	USD	Fannie Mae Pool - AA4392 - 4% 01/Apr/2039	2,080,552	0.06%
1,100,000	USD	Fannie Mae Pool - AB1149 - 5% 01/Jun/2040	191,086	0.01%
14,600,000	USD	Fannie Mae Pool - AB1617 - 4% 01/Oct/2040	5,886,123	0.16%
8,450,000	USD	Fannie Mae Pool - AB2639 - 4.5% 01/May/2041	3,017,195	0.08%
11,005,000	USD	Fannie Mae Pool - AB4525 - 4% 01/Feb/2042	2,887,518	0.08%
5,325,000	USD	Fannie Mae Pool - AB5669 - 3.5% 01/Jul/2042	2,659,398	0.07%
2,759,367	USD	Fannie Mae Pool - AB7414 - 4% 01/Nov/2042	511,968	0.01%
2,575,073	USD	Fannie Mae Pool - AD1656 - 4.5% 01/Mar/2040	327,065	0.01%
1,066,902	USD	Fannie Mae Pool - AD7136 - 5% 01/Jul/2040	132,795	0.00%
5,360,000	USD	Fannie Mae Pool - AE0625 - 4% 01/Dec/2040	2,232,994	0.06%
1,426,179	USD	Fannie Mae Pool - AH1286 - 5% 01/Jan/2041	239,743	0.01%
13,354,329	USD	Fannie Mae Pool - AH3156 - 4% 01/Dec/2040	5,100,237	0.14%
35,338,858	USD	Fannie Mae Pool - AH6735 - 5% 01/Feb/2041	6,075,006	0.17%
5,216,159	USD	Fannie Mae Pool - AH7587 - 4% 01/Apr/2041	1,689,600	0.05%
800,000	USD	Fannie Mae Pool - AI2472 - 4.5% 01/May/2041	155,279	0.00%
3,677,375	USD	Fannie Mae Pool - AI2729 - 4.5% 01/May/2041	577,613	0.02%
17,425,835	USD	Fannie Mae Pool - AI6013 - 4.5% 01/Jul/2041	1,247,754	0.03%
4,245,000	USD	Fannie Mae Pool - AI7783 - 4.5% 01/Jul/2041	1,144,694	0.03%
1,500,000	USD	Fannie Mae Pool - AJ3076 - 4.5% 01/Nov/2041	436,111	0.01%
8,024,141	USD	Fannie Mae Pool - AJ3112 - 4% 01/Jan/2042	1,436,306	0.04%
14,755,000	USD	Fannie Mae Pool - AJ4895 - 4% 01/Jan/2042	6,413,484	0.17%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,050,000	USD	Fannie Mae Pool - AJ4899 - 4% 01/Jan/2042	3,022,935	0.08%
1,700,000	USD	Fannie Mae Pool - AJ9531 - 4% 01/Dec/2041	341,708	0.01%
4,585,000	USD	Fannie Mae Pool - AK0746 - 4% 01/Feb/2042	2,277,989	0.06%
925,000	USD	Fannie Mae Pool - AK1083 - 4% 01/Jan/2042	197,250	0.01%
1,744,510	USD	Fannie Mae Pool - AK2524 - 4% 01/Feb/2042	177,642	0.00%
701,129	USD	Fannie Mae Pool - AK6637 - 4% 01/May/2042	335,728	0.01%
5,979,118	USD	Fannie Mae Pool - AK8257 - 4% 01/Apr/2042	2,919,847	0.08%
28,892,563	USD	Fannie Mae Pool - AK9420 - 4.5% 01/Mar/2042	7,399,965	0.20%
2,150,000	USD	Fannie Mae Pool - AK9815 - 4% 01/Apr/2042	524,342	0.01%
4,350,000	USD	Fannie Mae Pool - AK9816 - 4% 01/Apr/2042	1,277,611	0.03%
800,000	USD	Fannie Mae Pool - AL0245 - 4% 01/Apr/2041	329,694	0.01%
23,460,485	USD	Fannie Mae Pool - AL2693 - 4% 01/Aug/2042	9,568,589	0.27%
22,637,681	USD	Fannie Mae Pool - AL4499 - 4.5% 01/Nov/2043	6,447,974	0.18%
8,146,974	USD	Fannie Mae Pool - AL5543 - 4.5% Perpetual	3,665,237	0.10%
26,000,000	USD	Fannie Mae Pool - AL6310 - 5% 01/Jan/2045	12,797,444	0.36%
550,000	USD	Fannie Mae Pool - AL6418 - 3.5% 01/Feb/2045	383,843	0.01%
233,039	USD	Fannie Mae Pool - AL6564 - 4% 01/Feb/2045	113,326	0.00%
6,175,000	USD	Fannie Mae Pool - AL7382 - 3.5% 01/Sep/2045	5,119,527	0.14%
727,557	USD	Fannie Mae Pool - AL9293 - 5% 01/Feb/2045	570,541	0.02%
17,780,000	USD	Fannie Mae Pool - AL9717 - 4% 01/Jan/2047	16,130,078	0.45%
325,808	USD	Fannie Mae Pool - A04968 - 4% 01/Jun/2042	137,712	0.00%
1,299,056	USD	Fannie Mae Pool - A07444 - 3.5% 01/Sep/2042	578,002	0.02%
5,250,000	USD	Fannie Mae Pool - A08107 - 3.5% 01/Aug/2042	2,859,366	0.08%
2,457,810	USD	Fannie Mae Pool - A09876 - 3.5% 01/Jul/2042	1,276,956	0.03%
1,869,542	USD	Fannie Mae Pool - AP4241 - 3.5% 01/Aug/2042	587,678	0.02%
3,261,969	USD	Fannie Mae Pool - AP5720 - 3.5% 01/Sep/2042	1,675,269	0.05%
3,125,000	USD	Fannie Mae Pool - AP7453 - 4% 01/Oct/2042	1,356,936	0.04%
1,387,917	USD	Fannie Mae Pool - AP9315 - 3.5% 01/Oct/2042	591,572	0.02%
2,293,591	USD	Fannie Mae Pool - AQ0819 - 3.5% 01/Dec/2042	1,348,877	0.04%
744,979	USD	Fannie Mae Pool - AQ3279 - 3.5% 01/Nov/2042	470,316	0.01%
1,137,151	USD	Fannie Mae Pool - AQ3591 - 3.5% 01/Nov/2042	644,697	0.02%
3,075,846	USD	Fannie Mae Pool - AQ4593 - 4% 01/Dec/2042	929,658	0.03%
1,966,108	USD	Fannie Mae Pool - AQ4747 - 3.5% 01/Nov/2042	1,175,473	0.03%
3,000,000	USD	Fannie Mae Pool - AQ9047 - 3.5% 01/Dec/2042	1,549,032	0.04%
1,253,505	USD	Fannie Mae Pool - AQ9786 - 3.5% 01/Dec/2042	1,016,113	0.03%
7,312,433	USD	Fannie Mae Pool - AS0838 - 5% 01/Oct/2043	1,907,495	0.05%
19,638,760	USD	Fannie Mae Pool - AS1585 - 4.5% 01/Jan/2044	7,141,007	0.19%
8,225,000	USD	Fannie Mae Pool - AS1626 - 4.5% 01/Feb/2044	3,288,318	0.09%
6,675,000	USD	Fannie Mae Pool - AS1845 - 4.5% 01/Feb/2044	2,738,745	0.07%
619,893	USD	Fannie Mae Pool - AS2048 - 5% 01/Mar/2044	273,798	0.01%
7,773,672	USD	Fannie Mae Pool - AS2244 - 4.5% 01/Apr/2044	2,289,202	0.06%
4,304,445	USD	Fannie Mae Pool - AS2496 - 4% 01/May/2044	1,937,432	0.05%
1,867,278	USD	Fannie Mae Pool - AS3470 - 4% 01/Oct/2044	897,047	0.02%
2,558,106	USD	Fannie Mae Pool - AS3904 - 4% 01/Nov/2044	1,255,169	0.03%
3,851,112	USD	Fannie Mae Pool - AS3907 - 4% 01/Nov/2044	1,827,516	0.05%
6,580,000	USD	Fannie Mae Pool - AS4402 - 3.5% 01/Feb/2045	4,794,459	0.13%
10,666,076	USD	Fannie Mae Pool - AS4967 - 3% 01/May/2030	6,613,351	0.18%
3,692,000	USD	Fannie Mae Pool - AS5596 - 3.5% 01/Aug/2045	2,479,368	0.07%
3,240,000	USD	Fannie Mae Pool - AS6074 - 4% 01/Oct/2045	2,239,872	0.06%
9,390,000	USD	Fannie Mae Pool - AS6220 - 4% 01/Nov/2045	7,456,258	0.20%
8,785,000	USD	Fannie Mae Pool - AS6395 - 3.5% 01/Dec/2045	6,454,129	0.18%
8,930,000	USD	Fannie Mae Pool - AS6408 - 3.5% 01/Jan/2046	6,597,183	0.18%
4,075,000	USD	Fannie Mae Pool - AS6730 - 3.5% 01/Feb/2046	2,968,480	0.08%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
7,410,000	USD	Fannie Mae Pool - AS7253 - 4.5% 01/May/2046	5,628,144	0.15%
6,890,000	USD	Fannie Mae Pool - AS7602 - 4% 01/Jul/2046	5,675,329	0.15%
8,590,000	USD	Fannie Mae Pool - AS7801 - 3.5% 01/Aug/2046	7,345,158	0.20%
6,890,000	USD	Fannie Mae Pool - AS7804 - 4% 01/Aug/2046	5,803,765	0.16%
6,785,000	USD	Fannie Mae Pool - AS7826 - 4% 01/Aug/2046	5,733,043	0.16%
7,215,000	USD	Fannie Mae Pool - AS8491 - 3% 01/Jan/2047	6,183,732	0.17%
14,330,000	USD	Fannie Mae Pool - AT5988 - 3% 01/May/2043	8,202,165	0.23%
3,933,600	USD	Fannie Mae Pool - AU2215 - 4% 01/Aug/2043	1,748,652	0.05%
3,643,603	USD	Fannie Mae Pool - AU5010 - 4% 01/Oct/2043	1,977,883	0.05%
2,607,503	USD	Fannie Mae Pool - AU5548 - 4% 01/Aug/2043	1,692,798	0.05%
6,493,748	USD	Fannie Mae Pool - AU8807 - 4% 01/Nov/2043	4,196,088	0.11%
4,657,000	USD	Fannie Mae Pool - AU8844 - 4% 01/Nov/2043	3,021,129	0.08%
1,942,024	USD	Fannie Mae Pool - AV0267 - 4% 01/Nov/2043	1,127,575	0.03%
3,300,000	USD	Fannie Mae Pool - AV3916 - 4% 01/Dec/2043	1,853,798	0.05%
1,911,373	USD	Fannie Mae Pool - AV5855 - 4% 01/Feb/2044	1,069,164	0.03%
2,786,140	USD	Fannie Mae Pool - AV5856 - 4% 01/Feb/2044	1,778,792	0.05%
5,904,321	USD	Fannie Mae Pool - AW0216 - 4.5% 01/Feb/2044	3,450,268	0.09%
158,269	USD	Fannie Mae Pool - AW0816 - 5% 01/Apr/2044	71,250	0.00%
10,665,000	USD	Fannie Mae Pool - AW5063 - 4% 01/Jul/2044	4,923,501	0.13%
6,475,000	USD	Fannie Mae Pool - AW8566 - 4% 01/Aug/2044	3,361,824	0.09%
450,000	USD	Fannie Mae Pool - AX2573 - 4% 01/Nov/2044	272,789	0.01%
2,690,339	USD	Fannie Mae Pool - AX4940 - 4% 01/Oct/2044	1,470,292	0.04%
191,505	USD	Fannie Mae Pool - AX8614 - 4% 01/Jan/2045	99,524	0.00%
184,479	USD	Fannie Mae Pool - AX8615 - 4% 01/Jan/2045	111,610	0.00%
477,704	USD	Fannie Mae Pool - AX9234 - 4% 01/Dec/2044	321,853	0.01%
2,875,007	USD	Fannie Mae Pool - AY3817 - 4% 01/Mar/2045	1,643,179	0.04%
7,650,000	USD	Fannie Mae Pool - AY5580 - 3.5% 01/Jun/2045	5,578,668	0.15%
567,455	USD	Fannie Mae Pool - AZ0604 - 4% 01/May/2045	431,316	0.01%
3,658,457	USD	Fannie Mae Pool - AZ2086 - 3% 01/Oct/2030	2,810,220	0.08%
211,784	USD	Fannie Mae Pool - AZ3563 - 4% 01/Jul/2045	147,308	0.00%
1,050,000	USD	Fannie Mae Pool - AZ3804 - 3% 01/May/2046	812,880	0.02%
2,300,000	USD	Fannie Mae Pool - BA0908 - 3.5% 01/Mar/2046	1,870,835	0.05%
8,361,659	USD	Fannie Mae Pool - BA4510 - 4% 01/Dec/2045	5,324,433	0.14%
7,005,000	USD	Fannie Mae Pool - BC0870 - 3.5% 01/Jan/2046	5,215,790	0.14%
5,685,000	USD	Fannie Mae Pool - BC0914 - 3% 01/May/2031	4,559,618	0.12%
7,065,000	USD	Fannie Mae Pool - BC0960 - 4% 01/Jun/2046	5,660,853	0.15%
9,180,000	USD	Fannie Mae Pool - BC1214 - 4% 01/Jul/2046	7,462,655	0.20%
12,005,000	USD	Fannie Mae Pool - BC1219 - 3.5% 01/Jul/2046	9,977,881	0.28%
1,060,000	USD	Fannie Mae Pool - BC1250 - 3.5% 01/Jun/2046	911,153	0.02%
2,825,000	USD	Fannie Mae Pool - BC1852 - 3.5% 01/May/2046	2,320,045	0.06%
400,000	USD	Fannie Mae Pool - BC2025 - 3.5% 01/Jul/2046	356,102	0.01%
9,415,000	USD	Fannie Mae Pool - BC2841 - 3.5% 01/Sep/2046	8,174,576	0.23%
2,415,000	USD	Fannie Mae Pool - BC5121 - 3.5% 01/Jan/2047	2,129,115	0.06%
4,785,000	USD	Fannie Mae Pool - BD1001 - 3.5% 01/Apr/2046	3,682,193	0.10%
10,250,000	USD	Fannie Mae Pool - BD2425 - 3.5% 01/Jan/2047	9,095,412	0.26%
4,775,000	USD	Fannie Mae Pool - BD7979 - 3% 01/Sep/2046	4,006,225	0.11%
4,225,000	USD	Fannie Mae Pool - BD8705 - 3.5% 01/Dec/2046	3,704,680	0.10%
570,000	USD	Fannie Mae Pool - BD9327 - 3.5% 01/Oct/2046	507,576	0.01%
1,035,000	USD	Fannie Mae Pool - BE0684 - 3.5% 01/Oct/2046	921,922	0.03%
9,195,000	USD	Fannie Mae Pool - BE0699 - 3% 01/Oct/2046	7,734,846	0.21%
1,115,000	USD	Fannie Mae Pool - BE1919 - 3.5% 01/Nov/2046	994,661	0.03%
9,015,000	USD	Fannie Mae Pool - BE1933 - 3% 01/Nov/2046	7,617,131	0.21%
4,425,000	USD	Fannie Mae Pool - BE2316 - 3.5% 01/Jan/2047	3,966,452	0.11%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,525,000	USD	Fannie Mae Pool - BE2699 - 4% 01/Jun/2047	1,413,699	0.04%
6,400,000	USD	Fannie Mae Pool - BE5591 - 3.5% 01/Jan/2047	5,683,064	0.15%
450,000	USD	Fannie Mae Pool - BE7959 - 4% 01/Feb/2047	413,461	0.01%
500,000	USD	Fannie Mae Pool - BE7963 - 4.5% 01/Feb/2047	468,561	0.01%
2,385,000	USD	Fannie Mae Pool - BE9355 - 3% 01/Mar/2047	2,076,059	0.06%
3,080,000	USD	Fannie Mae Pool - BH1439 - 4% 01/Apr/2047	2,774,790	0.08%
3,085,000	USD	Fannie Mae Pool - BH1658 - 4% 01/Apr/2047	2,837,928	0.08%
7,934,827	USD	Fannie Mae Pool - BH2849 - 3.5% 01/May/2047	7,141,073	0.19%
7,080,000	USD	Fannie Mae Pool - BH3071 - 3.5% 01/May/2047	6,343,241	0.17%
400,000	USD	Fannie Mae Pool - BH3109 - 4% 01/Jun/2047	370,806	0.01%
2,575,000	USD	Fannie Mae Pool - BH3119 - 4% 01/Jun/2047	2,375,496	0.06%
3,635,583	USD	Fannie Mae Pool - BH3871 - 4% 01/Jun/2047	3,353,908	0.09%
8,405,000	USD	Fannie Mae Pool - BH4634 - 4% 01/Jun/2047	7,753,803	0.21%
4,845,000	USD	Fannie Mae Pool - BM1057 - 4% 01/Apr/2047	4,402,052	0.12%
5,415,000	USD	Fannie Mae Pool - MA2671 - 3.5% 01/Jul/2046	4,433,722	0.12%
750,000	USD	Fannie Mae Pool - 254984 - 6% 01/Dec/2033	26,184	0.00%
1,000,000	USD	Fannie Mae Pool - 255070 - 6% 01/Jan/2034	34,886	0.00%
2,750,000	USD	Fannie Mae Pool - 725424 - 5.5% 01/Apr/2034	87,885	0.00%
19,339,774	USD	Fannie Mae Pool - 735578 - 5% 01/Jun/2035	836,219	0.02%
4,500,000	USD	Fannie Mae Pool - 735896 - 6% 01/Sep/2035	124,721	0.00%
2,000,000	USD	Fannie Mae Pool - 745749 - 5.5% 01/Mar/2021	75,304	0.00%
1,000,000	USD	Fannie Mae Pool - 771028 - 5.5% 01/Apr/2034	48,327	0.00%
4,893,904	USD	Fannie Mae Pool - 811513 - 5% 01/Oct/2020	255,246	0.01%
600,000	USD	Fannie Mae Pool - 825905 - 5% 01/Oct/2020	14,262	0.00%
2,111,799	USD	Fannie Mae Pool - 829096 - 5% 01/Oct/2020	76,561	0.00%
3,679,000	USD	Fannie Mae Pool - 889406 - 6% 01/Apr/2038	127,120	0.00%
3,070,237	USD	Fannie Mae Pool - 890226 - 4.5% 01/Aug/2040	772,882	0.02%
1,524,000	USD	Fannie Mae Pool - 890445 - 4% 01/Jul/2042	684,176	0.02%
2,300,000	USD	Fannie Mae Pool - 912555 - 5% 01/Feb/2022	37,424	0.00%
8,391,400	USD	Fannie Mae Pool - 936548 - 6% 01/Apr/2037	392,938	0.01%
62,920	USD	Fannie Mae Pool - 938287 - 5% 01/Jul/2022	2,005	0.00%
2,066,921	USD	Fannie Mae Pool - 938395 - 5% 01/Jul/2022	69,044	0.00%
5,017,995	USD	Fannie Mae Pool - 963505 - 5% 01/May/2023	388,267	0.01%
1,280,000	USD	Fannie Mae Pool - 981756 - 6% 01/Jul/2038	55,171	0.00%
2,350,000	USD	Fannie Mae REMICS - 36 HX - 4.5% 25/Jun/2029	767,744	0.02%
1,200,000	USD	First Investors Auto Owner Trust 2015-1 - A D - 3.59% 18/Jan/2022	1,063,359	0.03%
1,151,218	USD	Freddie Mac Gold Pool - A15484 - 6% 01/Nov/2033	15,953	0.00%
1,250,000	USD	Freddie Mac Gold Pool - A22766 - 5.5% 01/Nov/2034	22,929	0.00%
5,000,000	USD	Freddie Mac Gold Pool - A26100 - 6% 01/Aug/2034	155,004	0.00%
2,238,093	USD	Freddie Mac Gold Pool - A32812 - 6% 01/Apr/2035	28,690	0.00%
1,135,350	USD	Freddie Mac Gold Pool - A55379 - 6% 01/Dec/2036	47,357	0.00%
22,793,956	USD	Freddie Mac Gold Pool - A83065 - 6% 01/Nov/2038	424,146	0.01%
10,700,000	USD	Freddie Mac Gold Pool - A89784 - 5% 01/Nov/2039	1,453,068	0.04%
2,515,000	USD	Freddie Mac Gold Pool - A90239 - 5% 01/Dec/2039	635,113	0.02%
5,345,000	USD	Freddie Mac Gold Pool - A95090 - 4.5% 01/Nov/2040	1,268,660	0.03%
4,100,000	USD	Freddie Mac Gold Pool - A974383 - 3.5% 01/Oct/2040	1,525,065	0.04%
1,043,172	USD	Freddie Mac Gold Pool - B11058 - 4.5% 01/Nov/2018	18,687	0.00%
500,000	USD	Freddie Mac Gold Pool - B11279 - 5.5% 01/Dec/2018	11,896	0.00%
3,000,000	USD	Freddie Mac Gold Pool - C01755 - 6% 01/Jan/2034	173,749	0.00%
5,465,144	USD	Freddie Mac Gold Pool - C09051 - 4.5% 01/Nov/2043	1,530,387	0.04%
2,128,163	USD	Freddie Mac Gold Pool - C71521 - 6% 01/Oct/2032	4,828	0.00%
1,127,715	USD	Freddie Mac Gold Pool - C77285 - 6% 01/Mar/2033	17,894	0.00%
1,800,000	USD	Freddie Mac Gold Pool - G04815 - 5% 01/Sep/2038	67,169	0.00%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,200,000	USD	Freddie Mac Gold Pool - G04832 - 5% 01/Oct/2038	85,454	0.00%
5,151,962	USD	Freddie Mac Gold Pool - G05509 - 6% 01/Jun/2039	183,676	0.00%
3,313,115	USD	Freddie Mac Gold Pool - G05937 - 4.5% 01/Aug/2040	411,729	0.01%
6,028,825	USD	Freddie Mac Gold Pool - G07664 - 3.5% 01/Aug/2043	3,701,021	0.10%
500,000	USD	Freddie Mac Gold Pool - G08020 - 5% 01/Nov/2034	22,688	0.00%
17,690,000	USD	Freddie Mac Gold Pool - G08758 - 4% 01/Mar/2047	16,093,139	0.45%
5,617,742	USD	Freddie Mac Gold Pool - G11812 - 5% 01/Dec/2020	142,135	0.00%
3,162,658	USD	Freddie Mac Gold Pool - G60045 - 5.5% 01/Jun/2041	1,677,812	0.05%
8,730,000	USD	Freddie Mac Gold Pool - G60080 - 3.5% 01/Jun/2045	6,374,872	0.17%
6,960,000	USD	Freddie Mac Gold Pool - G60397 - 4% 01/Dec/2045	4,905,213	0.13%
6,616,982	USD	Freddie Mac Gold Pool - G60658 - 3.5% 01/Jul/2046	5,529,713	0.15%
10,400,000	USD	Freddie Mac Gold Pool - G60659 - 3.5% 01/Aug/2046	8,795,171	0.25%
9,225,000	USD	Freddie Mac Gold Pool - G67700 - 3.5% 01/Aug/2046	7,812,391	0.22%
5,535,300	USD	Freddie Mac Gold Pool - J26471 - 3.5% 01/Nov/2028	3,143,348	0.09%
670,000	USD	Freddie Mac Gold Pool - J30525 - 2.5% 01/Jan/2030	422,846	0.01%
370,000	USD	Freddie Mac Gold Pool - J31247 - 2.5% 01/Apr/2030	260,563	0.01%
13,288,000	USD	Freddie Mac Gold Pool - Q00569 - 4.5% 01/May/2041	2,975,873	0.08%
11,075,000	USD	Freddie Mac Gold Pool - Q13205 - 3% 01/Nov/2042	6,244,131	0.17%
900,000	USD	Freddie Mac Gold Pool - Q15557 - 3% 01/Nov/2030	666,179	0.02%
1,470,000	USD	Freddie Mac Gold Pool - Q18144 - 3% 01/May/2043	986,557	0.03%
1,800,000	USD	Freddie Mac Gold Pool - Q24763 - 4% 01/Feb/2044	1,231,441	0.03%
3,700,000	USD	Freddie Mac Gold Pool - Q27188 - 4% 01/Jul/2044	2,478,240	0.07%
3,700,000	USD	Freddie Mac Gold Pool - Q27240 - 4% 01/Jul/2044	2,411,200	0.07%
2,650,000	USD	Freddie Mac Gold Pool - Q27327 - 4% 01/Jul/2044	1,736,354	0.05%
425,000	USD	Freddie Mac Gold Pool - Q29863 - 3.5% 01/Nov/2044	244,376	0.01%
4,475,000	USD	Freddie Mac Gold Pool - Q30509 - 4% 01/Dec/2044	2,280,763	0.06%
335,000	USD	Freddie Mac Gold Pool - Q34332 - 3.5% 01/Jul/2045	269,551	0.01%
2,025,000	USD	Freddie Mac Gold Pool - Q38361 - 4% 01/Jan/2046	1,484,133	0.04%
7,940,000	USD	Freddie Mac Gold Pool - Q38892 - 4% 01/Feb/2046	6,303,772	0.17%
4,585,000	USD	Freddie Mac Gold Pool - Q39638 - 3.5% 01/Mar/2046	3,447,240	0.09%
415,000	USD	Freddie Mac Gold Pool - Q40416 - 4% 01/May/2046	375,705	0.01%
194,563	USD	Freddie Mac Gold Pool - Q40519 - 4% 01/May/2046	175,498	0.00%
7,090,000	USD	Freddie Mac Gold Pool - Q40718 - 3.5% 01/May/2046	5,714,908	0.16%
5,100,000	USD	Freddie Mac Gold Pool - Q41024 - 3% 01/Jun/2046	4,258,737	0.12%
3,670,000	USD	Freddie Mac Gold Pool - Q42460 - 4% 01/Jun/2046	3,021,687	0.08%
3,970,000	USD	Freddie Mac Gold Pool - Q42941 - 3% 01/Sep/2046	3,342,481	0.09%
285,000	USD	Freddie Mac Gold Pool - Q44193 - 4% 01/Oct/2046	137,508	0.00%
3,445,000	USD	Freddie Mac Gold Pool - Q44868 - 3.5% 01/Dec/2046	3,012,467	0.08%
10,350,000	USD	Freddie Mac Gold Pool - Q45099 - 3.5% 01/Dec/2046	9,159,981	0.26%
1,876,928	USD	Freddie Mac Gold Pool - Q45370 - 3% 01/Dec/2046	1,630,426	0.04%
5,572,894	USD	Freddie Mac Gold Pool - Q46050 - 3% 01/Feb/2047	4,580,826	0.12%
10,975,000	USD	Freddie Mac Gold Pool - Q46507 - 3.5% 01/Aug/2046	9,680,889	0.27%
705,000	USD	Freddie Mac Gold Pool - Q46616 - 3% 01/Mar/2047	614,479	0.02%
1,120,000	USD	Freddie Mac Gold Pool - Q47050 - 4% 01/Mar/2047	1,029,696	0.03%
6,690,000	USD	Freddie Mac Gold Pool - Q47341 - 4% 01/Apr/2047	6,182,135	0.17%
3,245,000	USD	Freddie Mac Gold Pool - Q47419 - 4% 01/Apr/2047	3,001,824	0.08%
6,505,000	USD	Freddie Mac Gold Pool - Q47535 - 4% 01/Apr/2047	5,979,349	0.16%
2,040,000	USD	Freddie Mac Gold Pool - Q47579 - 4% 01/Apr/2047	1,885,677	0.05%
11,545,000	USD	Freddie Mac Gold Pool - Q47850 - 4% 01/May/2047	10,642,713	0.30%
7,000,000	USD	Freddie Mac Gold Pool - Q48093 - 4.5% 01/May/2047	6,581,329	0.18%
500,000	USD	Freddie Mac Gold Pool - Q48515 - 3.5% 01/Jun/2047	452,460	0.01%
1,725,000	USD	Freddie Mac Gold Pool - Q48581 - 3.5% 01/Jun/2047	1,555,445	0.04%
3,700,000	USD	Freddie Mac Gold Pool - Q48615 - 3.5% 01/Jun/2047	3,336,318	0.09%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,450,000	USD	Freddie Mac Gold Pool - Q48616 - 4% 01/Jun/2047	1,338,666	0.04%
2,004,808	USD	Freddie Mac Gold Pool - V81064 - 4.5% 01/Mar/2044	1,011,711	0.03%
6,000,000	USD	Freddie Mac Whole Loan Securities Trust 2015-SC01 - 1A - 3.5% 25/May/2045	2,794,888	0.08%
3,375,000	USD	FREMF Mortgage Trust - K709 B - Floating 25/Apr/2045	3,033,319	0.08%
2,430,000	USD	FREMF 2010-K9 Mortgage Trust - K9 B - Floating 25/Sep/2045	2,307,319	0.06%
2,600,000	USD	FREMF 2011-K703 Mortgage Trust - K703 B - Floating 25/Jul/2044	2,331,943	0.06%
1,767,000	USD	FREMF 2012-K710 Mortgage Trust - K710 B - Floating 25/May/2019	1,593,012	0.04%
5,000,000	USD	FREMF 2015-K45 Mortgage Trust - C - Floating 25/Apr/2048	4,194,543	0.11%
5,400,000	USD	Galton Funding Mortgage Trust 2017-1 - A21 - 3.5% 25/Jul/2056	4,360,185	0.12%
3,500,000	USD	GCAT 2015-1 LLC - A1 - 3.625% 26/May/2020	729,785	0.02%
501,374	USD	Ginnie Mae I pool - AA8269 - 4% 15/Jul/2042	93,308	0.00%
10,296,195	USD	Ginnie Mae I pool - AA8274 - 3.5% 15/Jul/2042	3,638,859	0.10%
11,388,005	USD	Ginnie Mae I pool - AA8325 - 4% 15/Mar/2044	3,586,512	0.10%
14,379,064	USD	Ginnie Mae I Pool - AA8366 - 4% 15/Mar/2044	4,528,635	0.12%
613,190	USD	Ginnie Mae I Pool - AD5630 - 4% 15/May/2043	132,849	0.00%
892,132	USD	Ginnie Mae I Pool - AE8233 - 4% 15/Mar/2044	193,055	0.01%
12,871,455	USD	Ginnie Mae I Pool - AH3717 - 4% 15/Jul/2044	4,852,199	0.13%
526,119	USD	Ginnie Mae I pool - AH8948 - 4% 15/Aug/2044	196,632	0.01%
526,726	USD	Ginnie Mae I pool - AI0719 - 4% 15/Mar/2044	223,329	0.01%
10,000,000	USD	Ginnie Mae I pool - AI8459 - 4% 15/Sep/2044	3,713,761	0.10%
505,801	USD	Ginnie Mae I pool - AI9938 - 4% 15/Sep/2044	274,420	0.01%
6,447,281	USD	Ginnie Mae I pool - AJ0399 - 4% 15/Aug/2044	2,464,151	0.07%
17,823,862	USD	Ginnie Mae I pool - AJ0412 - 4% 15/Sep/2044	7,331,888	0.20%
379,373	USD	Ginnie Mae I pool - AJ1849 - 4% 15/Oct/2044	110,079	0.00%
3,799,073	USD	Ginnie Mae I pool - AJ4208 - 4% 15/Sep/2044	1,150,623	0.03%
400,616	USD	Ginnie Mae I pool - AJ6282 - 4% 15/Sep/2044	201,549	0.01%
4,707,498	USD	Ginnie Mae I pool - AJ6283 - 4% 15/Sep/2044	3,073,613	0.08%
4,519,822	USD	Ginnie Mae I pool - AJ6328 - 4% 15/Oct/2044	1,230,616	0.03%
653,254	USD	Ginnie Mae I pool - AJ893 - 4% 15/Jan/2045	500,966	0.01%
58,722	USD	Ginnie Mae I pool - AJ8976 - 4% 15/Nov/2044	42,153	0.00%
2,098,115	USD	Ginnie Mae I Pool - AL9511 - 4% 15/Feb/2045	851,249	0.02%
6,350,000	USD	Ginnie Mae I Pool - AM4159 - 4% 15/Apr/2045	3,262,650	0.09%
5,137,530	USD	Ginnie Mae I Pool - AN2710 - 4% 15/Jul/2045	2,727,164	0.07%
2,777,512	USD	Ginnie Mae I Pool - AU3733 - 3.5% 15/Aug/2046	2,344,069	0.06%
315,000	USD	Ginnie Mae I Pool - A03340 - 4% 15/Sep/2045	126,522	0.00%
2,879,799	USD	Ginnie Mae I Pool - A05638 - 4% 15/Aug/2045	1,120,607	0.03%
407,518	USD	Ginnie Mae I Pool - A06105 - 4% 15/Sep/2045	295,664	0.01%
5,262,066	USD	Ginnie Mae I Pool - 407772 - 4.5% 15/Jul/2041	421,079	0.01%
268,644	USD	Ginnie Mae I Pool - 429732 - 5% 15/Nov/2018	3,930	0.00%
34,416,749	USD	Ginnie Mae I Pool - 487825 - 4.5% 15/Apr/2039	2,772,484	0.08%
500,000	USD	Ginnie Mae I Pool - 553125 - 6% 15/Mar/2033	52,631	0.00%
1,000,000	USD	Ginnie Mae I Pool - 567837 - 6.5% 15/Sep/2032	43,679	0.00%
309,095	USD	Ginnie Mae I Pool - 570790 - 6.5% 15/Feb/2032	2,438	0.00%
1,315,560	USD	Ginnie Mae I Pool - 572189 - 5% 15/Sep/2033	120,020	0.00%
750,000	USD	Ginnie Mae I Pool - 572199 - 6% 15/Oct/2033	7,492	0.00%
1,056,739	USD	Ginnie Mae I Pool - 587415 - 6% 15/Nov/2032	27,450	0.00%
919,010	USD	Ginnie Mae I Pool - 591009 - 6.5% 15/Aug/2032	7,573	0.00%
2,500,000	USD	Ginnie Mae I Pool - 594052 - 5.5% 15/Jul/2033	138,059	0.00%
312,876	USD	Ginnie Mae I Pool - 598491 - 6.5% 15/Oct/2032	13,077	0.00%
1,672,304	USD	Ginnie Mae I Pool - 599403 - 6% 15/Jun/2033	5,812	0.00%
2,471,432	USD	Ginnie Mae I Pool - 603869 - 6% 15/Jan/2033	54,350	0.00%
2,531,043	USD	Ginnie Mae I Pool - 604476 - 6% 15/Jul/2033	141,622	0.00%
1,743,588	USD	Ginnie Mae I Pool - 604946 - 5.5% 15/Jan/2034	86,133	0.00%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,500,000	USD	Ginnie Mae I Pool - 605706 - 5.5% 15/Oct/2019	48,019	0.00%
1,001,228	USD	Ginnie Mae I Pool - 613880 - 6% 15/Sep/2033	29,652	0.00%
1,153,666	USD	Ginnie Mae I Pool - 615243 - 6% 15/Jun/2033	64,443	0.00%
82,096	USD	Ginnie Mae I Pool - 615335 - 4.5% 15/Jul/2034	15,196	0.00%
561,329	USD	Ginnie Mae I Pool - 615383 - 6% 15/Jul/2033	11,956	0.00%
8,245,808	USD	Ginnie Mae I Pool - 616629 - 6% 15/Sep/2034	853,754	0.02%
1,750,000	USD	Ginnie Mae I Pool - 616694 - 5.5% 15/Oct/2034	121,908	0.00%
2,247,076	USD	Ginnie Mae I Pool - 619059 - 6% 15/Aug/2034	104,748	0.00%
1,081,956	USD	Ginnie Mae I Pool - 623329 - 6% 15/Oct/2018	9,293	0.00%
1,247,526	USD	Ginnie Mae I Pool - 629559 - 5% 15/Jul/2019	60,162	0.00%
2,000,000	USD	Ginnie Mae I Pool - 630830 - 5% 15/Sep/2019	63,926	0.00%
30	USD	Ginnie Mae I Pool - 651790 - 4.5% 15/Mar/2036	6	0.00%
116,188	USD	Ginnie Mae I Pool - 657912 - 6.5% 15/Aug/2036	1,392	0.00%
4,784,203	USD	Ginnie Mae I Pool - 697897 - 4.5% 15/Jun/2040	713,230	0.02%
6,581,138	USD	Ginnie Mae I Pool - 698396 - 4.5% 15/Jul/2039	860,966	0.02%
2,769,616	USD	Ginnie Mae I Pool - 706953 - 5.75% 15/Nov/2038	774,374	0.02%
1,647,000	USD	Ginnie Mae I Pool - 723600 - 4.5% 15/Jan/2040	509,622	0.01%
10,904,318	USD	Ginnie Mae I Pool - 723932 - 4.5% 15/Aug/2039	1,138,620	0.03%
33,382	USD	Ginnie Mae I Pool - 725064 - 4.5% 15/Dec/2039	3,086	0.00%
906,406	USD	Ginnie Mae I Pool - 727561 - 4% 15/Sep/2041	252,376	0.01%
1,200,000	USD	Ginnie Mae I Pool - 733913 - 4.5% 15/Sep/2040	311,704	0.01%
5,886,770	USD	Ginnie Mae I Pool - 738112 - 4.5% 15/Mar/2041	855,413	0.02%
216,403	USD	Ginnie Mae I pool - 739673 - 4% 15/Nov/2040	108,880	0.00%
377,179	USD	Ginnie Mae I pool - 740710 - 4% 15/Jan/2041	57,293	0.00%
2,900,841	USD	Ginnie Mae I Pool - 763422 - 4.5% 15/Jun/2041	750,584	0.02%
2,962,389	USD	Ginnie Mae I Pool - 766342 - 4% 15/Jun/2041	124,154	0.00%
1,922,000	USD	Ginnie Mae I pool - 770470 - 4.5% 15/Jul/2041	444,565	0.01%
1,675,000	USD	Ginnie Mae I Pool - 770525 - 4.5% 15/Aug/2041	262,727	0.01%
265,928	USD	Ginnie Mae I Pool - 772647 - 4% 15/Oct/2041	105,179	0.00%
959,139	USD	Ginnie Mae I pool - 773875 - 4% 15/Sep/2041	183,729	0.00%
20,075,000	USD	Ginnie Mae I Pool - 778607 - 3.5% 15/Nov/2041	7,385,616	0.20%
5,500,000	USD	Ginnie Mae I Pool - 781485 - 6% 15/Aug/2032	118,367	0.00%
1,016,420	USD	Ginnie Mae I Pool - 781661 - 6.5% 15/Nov/2032	21,403	0.00%
1,000,000	USD	Ginnie Mae I Pool - 781782 - 6% 15/Aug/2019	7,974	0.00%
9,325,000	USD	Ginnie Mae I Pool - 784078 - 4% 15/Jun/2045	4,742,068	0.13%
760,800	USD	Ginnie Mae I Pool - 790334 - 4.5% 15/Dec/2041	273,747	0.01%
3,115,000	USD	Ginnie Mae I Pool - 796299 - 3.5% 15/Oct/2042	1,207,220	0.03%
1,725,000	USD	Ginnie Mae II Pool - AL5503 - 3.5% 20/Mar/2045	989,734	0.03%
1,975,000	USD	Ginnie Mae II Pool - AL9912 - 3.5% 20/Apr/2045	1,217,646	0.03%
1,859,804	USD	Ginnie Mae II Pool - AM2831 - 3.5% 20/Apr/2045	1,337,475	0.04%
775,000	USD	Ginnie Mae II Pool - AM6677 - 3.5% 20/Apr/2045	608,922	0.02%
1,650,000	USD	Ginnie Mae II Pool - G1 AR0817 - 3.5% 20/Mar/2046	1,441,119	0.04%
8,955,000	USD	Ginnie Mae II Pool - MA2304 - 4% 20/Oct/2044	3,404,410	0.09%
10,940,000	USD	Ginnie Mae II Pool - MA2373 - 4.5% 20/Nov/2044	3,533,226	0.10%
8,075,000	USD	Ginnie Mae II Pool - MA3034 - 3.5% 20/Aug/2045	5,072,917	0.14%
4,895,000	USD	Ginnie Mae II Pool - MA3205 - 4.5% 20/Oct/2044	1,675,840	0.05%
8,575,000	USD	Ginnie Mae II Pool - MA3376 - 3.5% 20/Jan/2046	5,851,338	0.16%
4,040,000	USD	Ginnie Mae II Pool - MA3873 - 3% 20/Jul/2046	3,361,402	0.09%
8,925,000	USD	Ginnie Mae II Pool - MA3936 - 3% 20/Aug/2046	7,553,818	0.21%
9,600,000	USD	Ginnie Mae II Pool - MA4005 - 4% 20/Oct/2046	7,274,214	0.20%
9,035,000	USD	Ginnie Mae II Pool - MA4069 - 3.5% 20/Sep/2046	7,854,114	0.22%
8,715,000	USD	Ginnie Mae II Pool - MA4196 - 3.5% 20/Jan/2047	7,791,783	0.21%
8,700,000	USD	Ginnie Mae II Pool - MA4198 - 4.5% 20/Jan/2047	7,767,311	0.21%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,830,000	USD	Ginnie Mae II Pool - MA4264 - 4.5% 20/Feb/2047	7,984,364	0.23%
8,895,000	USD	Ginnie Mae II Pool - MA4323 - 4.5% 20/Mar/2047	8,178,883	0.23%
8,435,000	USD	Ginnie Mae II Pool - MA4384 - 4.5% 20/Apr/2047	7,823,789	0.22%
4,880,000	USD	Ginnie Mae II Pool - 3544 - 5.5% 20/Apr/2034	322,394	0.01%
1,500,000	USD	Ginnie Mae II Pool - 3650 - 4.5% 20/Dec/2034	114,795	0.00%
1,000,000	USD	Ginnie Mae II Pool - 3663 - 4.5% 20/Jan/2035	104,822	0.00%
1,500,000	USD	Ginnie Mae II Pool - 3689 - 4.5% 20/Mar/2035	131,711	0.00%
1,620,000	USD	Ginnie Mae II Pool - 5175 - 4.5% 20/Sep/2041	362,764	0.01%
2,773,075	USD	Ginnie Mae II Pool - 737972 - 5.5% 20/Oct/2037	348,271	0.01%
26,000,000	USD	Ginnie Mae II Pool 4.5% 20/Sep/2041	24,231,456	0.67%
4,000,000	USD	GLC Trust 2013-1 - A A - 3% 15/Jul/2021	130,989	0.00%
4,300,000	USD	Government National Mortgage Association - 130 PA - 3% 20/Apr/2041	1,834,623	0.05%
5,400,000	USD	Government National Mortgage Association - 83 EB - 4.5% 01/Sep/2039	2,619,770	0.07%
2,650,000	USD	GS Mortgage Securities Corp II - GC10 B - 3.682% 10/Feb/2046	2,383,032	0.06%
6,000,000	USD	GS Mortgage Securities Trust 2014-GSFL - B - Floating 15/Jul/2031	5,218,619	0.14%
3,400,000	USD	HOA Funding LLC - 1A A2 - 4.846% 20/Aug/2044	2,672,052	0.07%
3,504,552	USD	Home Equity Asset Trust 2006-4 - 4 2A3 - Libor 1M 25/Aug/2036	47,921	0.00%
2,500,000	USD	Home Partners of America 2016-2 Trust - 2 E - Libor 1M 17/Oct/2033	2,273,112	0.06%
1,300,000	USD	Home Partners of America 2017-1 Trust - D - Libor 1M 17/Jul/2034	1,157,246	0.03%
500,000	USD	Home Partners of America 2017-1 Trust - E - Libor 1M 17/Jul/2034	440,334	0.01%
3,500,000	USD	Hospitality Mortgage Trust - E - Floating 08/May/2030	3,085,926	0.08%
3,703,000	USD	Icon Brand Holdings LLC - A A - 4.229% 25/Jan/2043	2,038,014	0.06%
4,041,000	USD	Irvine Core Office Trust 2013-IRV - IRV A2 - Floating 15/May/2048	3,644,559	0.10%
2,400,000	USD	IXIS Real Estate Capital Trust 2005-HE3 - M2 - Libor 1M 25/Dec/2035	378,816	0.01%
1,055,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2011-C5 - C5 A3 - 4.1712% 15/Aug/2046	830,129	0.02%
1,864,500	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2012-C8 - C8 B - 3.9767% 15/Oct/2045	1,697,656	0.05%
2,665,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - FL4 B - Libor 1M 15/Dec/2030	337,541	0.01%
2,790,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - B - Floating 15/Jul/2031	2,458,663	0.07%
6,480,000	USD	JP Morgan Mortgage Trust - 4 A1 - 2.60158% 25/Dec/2046	5,336,280	0.15%
4,950,000	USD	JP Morgan Mortgage Trust - 5AM - 2.60158% 25/Dec/2046	4,038,193	0.11%
4,973,000	USD	JP Morgan Mortgage Trust 2013-2 - A2 - 3.5% 25/Dec/2030	1,835,170	0.05%
4,975,000	USD	JP Morgan Mortgage Trust 2014-IVR3 - AM - Floating 25/Sep/2044	1,466,500	0.04%
2,264,900	USD	JP Morgan Mortgage Trust 2014-IVR3 - B4 - Floating 25/Sep/2044	1,740,262	0.05%
1,061,500	USD	JP Morgan Mortgage Trust 2014-IVR6 - B4 - Floating 25/Jul/2044	897,086	0.02%
2,400,000	USD	JP Morgan Mortgage Trust 2014-OAK4 - B3 - Floating 25/Sep/2044	2,029,082	0.06%
2,150,000	USD	JP Morgan Mortgage Trust 2014-1 - B4 - Floating 25/Jan/2044	1,691,396	0.05%
1,500,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 1A18 - Floating 25/Jan/2044	609,436	0.02%
2,753,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 2A12 - Floating 25/Jan/2044	1,393,434	0.04%
11,554,000	USD	JP Morgan Mortgage Trust 2015-4 - 4AM - Floating 25/Jun/2045	7,233,787	0.20%
5,798,000	USD	JP Morgan Mortgage Trust 2016-1 - A13 - 3.5% 25/Apr/2045	4,063,899	0.11%
2,225,000	USD	JP Morgan Mortgage Trust 2016-1 - A3 - 3.5% 25/Apr/2045	1,572,863	0.04%
1,592,700	USD	JP Morgan Mortgage Trust 2016-2 - B1 - Floating 25/Jun/2046	1,323,053	0.04%
1,350,000	USD	JP Morgan Mortgage Trust 2016-2 - B2 - Floating 25/Jun/2046	1,108,890	0.03%
3,535,000	USD	JP Morgan Mortgage Trust 2016-3 - AM - Floating 25/Oct/2046	2,789,657	0.08%
7,860,000	USD	JP Morgan Mortgage Trust 2016-3 - 1A1 - Floating 25/Oct/2046	6,302,419	0.17%
7,905,000	USD	JP Morgan Mortgage Trust 2016-3 - 2A1 - Floating 25/Oct/2046	6,284,177	0.17%
8,275,000	USD	JP Morgan Mortgage Trust 2016-4 - A13 - Floating 25/Oct/2046	6,619,974	0.18%
7,250,000	USD	JP Morgan Mortgage Trust 2017-1 - A11 - Floating 25/Jan/2047	6,257,441	0.17%
4,600,000	USD	JP Morgan Mortgage Trust 2017-1 - A2 - Floating 25/Jan/2047	4,012,915	0.11%
5,305,000	USD	JP Morgan Mortgage Trust 2017-2 - A13 - Floating 25/May/2047	4,766,549	0.13%
4,000,000	USD	JP Morgan Mortgage Trust 2017-2 - A3 - Floating 25/May/2047	3,554,073	0.10%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,500,000	USD	JP Morgan Mortgage Trust 2017-2 - B1 - Floating 25/May/2047	3,129,303	0.09%
2,536,000	USD	JP Morgan Trust 2015-1 - B2 - Floating 25/Dec/2044	2,095,017	0.06%
3,842,000	USD	JP Morgan Trust 2015-1 - B3 - Floating 25/Dec/2044	3,175,148	0.09%
1,277,000	USD	JP Morgan Trust 2015-5 - B4 - Floating 25/May/2045	892,562	0.02%
1,282,000	USD	JP Morgan Trust 2015-6 - A13 - Floating 25/Oct/2045	832,006	0.02%
3,350,000	USD	JPMBB Commercial Mortgage Securities Trust 2014-C22 - A4 - 3.8012% 15/Sep/2047	3,081,017	0.08%
5,611,000	USD	JPMBB Commercial Mortgage Securities Trust 2015-C30 - A5 - 3.8218% 15/Jul/2048	5,175,608	0.14%
1,000,000	USD	JPMCC Re-REMIC Trust 2014-FRR1 - A702 - Floating 27/Apr/2044	868,103	0.02%
4,500,000	USD	JPMDB Commercial Mortgage Securities Trust 2016-C4 - A3 - 3.1413% 15/Dec/2049	3,960,062	0.11%
600,000	USD	Kabbage Asset Securitization LLC - 1A - 4.571% 15/Mar/2022	538,541	0.01%
1,700,000	USD	LB-UBS Commercial Mortgage Trust 2006-C1 - C1 A1 - Floating 15/Feb/2041	1,054,803	0.03%
2,560,000	USD	LB-UBS Commercial Mortgage Trust 2007-C1 - C - Floating 15/Feb/2040	190,477	0.01%
700,000	USD	Leaf Receivables Funding 11 LLC - 1 E1 - 5.5% 17/Apr/2023	630,697	0.02%
1,100,000	USD	Leaf Receivables Funding 12 LLC - E2 - 5.99% 15/Sep/2024	984,013	0.03%
4,575,000	USD	Lehman Brothers Small Balance Commercial Mortgage Trust 2006-1 - 1A 1A - Libor 1M 25/Apr/2031	95,082	0.00%
5,208,000	USD	LSTAR Commercial Mortgage Trust 2015-3 - AS - Floating 20/Apr/2048	4,562,987	0.12%
5,200,000	USD	Mill City Mortgage Loan Trust 2017-2 - M1 - Floating 25/Jul/2059	4,609,989	0.13%
3,430,000	USD	Mill City Mortgage Loan Trust 2017-2 - M2 - Floating 25/Jul/2059	2,942,301	0.08%
1,000,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 2012-C6 - A4 - 2.858% 15/Nov/2045	890,698	0.02%
3,000,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C14 - C - Floating 15/Feb/2047	2,768,104	0.08%
3,000,000	USD	Morgan Stanley Capital I Trust 2007-HQ13 - A3 - 5.569% 15/Dec/2044	1,507,950	0.04%
3,400,000	USD	Morgan Stanley Capital I Trust 2014-150E - AS - 4.012% 09/Sep/2032	3,149,953	0.09%
2,000,000	USD	Morgan Stanley Capital I Trust 2015-XLF1 - C - Libor 1M 14/Aug/2031	1,756,123	0.05%
1,100,000	USD	Morgan Stanley Capital I Trust 2016-BNK2 - D - Floating 15/Nov/2049	782,382	0.02%
3,000,000	USD	Morgan Stanley Capital I Trust 2016-UBS9 - D - 3% 15/Mar/2049	2,110,369	0.06%
2,843,000	USD	Morgan Stanley Residential Mortgage Loan Trust 2014-1 - A B1 - Floating 25/Jun/2044	2,382,328	0.06%
1,121,000	USD	Morgan Stanley Residential Mortgage Loan Trust 2014-1 - A B2 - Floating 25/Jun/2044	932,641	0.03%
1,874,000	USD	Morgan Stanley Residential Mortgage Loan Trust 2014-1 - A B3 - Floating 25/Jun/2044	1,547,061	0.04%
1,000,000	USD	MVW Owner Trust 2014-1 - A B - 2.7% 20/Sep/2031	403,242	0.01%
2,144,000	USD	Nations Equipment Finance Funding II LLC - 1A B - 3.276% 20/Jan/2019	1,784,971	0.05%
1,750,000	USD	Nationstar HECM Loan Trust 2017-1 - M2 - 5.6631% 25/May/2027	1,537,109	0.04%
1,200,000	USD	Nationstar Home Equity Loan Trust 2007-A - A AV3 - Libor 1M 25/Mar/2037	44,760	0.00%
1,375,000	USD	Navitas Equipment Receivables LLC 2015-1 - C - 4.5% 17/Jun/2019	1,222,441	0.03%
2,069,000	USD	Navitas Equipment Receivables LLC 2016-1 - C - 5.05% 15/Dec/2021	1,834,570	0.05%
2,481,000	USD	NCF Dealer Floorplan Master Trust - 1A D - Libor 1M 20/Oct/2020	2,130,547	0.06%
4,800,000	USD	New Residential Mortgage Loan Trust 2017-1 - A A1 - Floating 25/Feb/2057	4,054,197	0.11%
5,550,000	USD	New Residential Mortgage Loan Trust 2017-2 - A A4 - Floating 25/Mar/2057	4,777,325	0.13%
2,500,000	USD	New Residential Mortgage Loan Trust 2017-3 - B2 - Floating 25/Apr/2057	2,336,735	0.06%
3,500,000	USD	Newstar Trust - 2A A - Libor 3M 20/Jan/2023	1,067,980	0.03%
6,425,000	USD	NRP Mortgage Trust 2013-1 - A1 - Floating 25/Jul/2043	4,198,925	0.11%
2,461,000	USD	NRP Mortgage Trust 2013-1 - B4 - Floating 25/Jul/2043	1,694,405	0.05%
7,712,000	USD	Oaks Mortgage Trust Series 2015-2 - A3 - Floating 25/Oct/2045	4,632,040	0.13%
996,000	USD	Oaks Mortgage Trust Series 2015-2 - B3 - Floating 25/Oct/2045	787,422	0.02%
1,500,000	USD	Octagon Investment Partners XVII Ltd - 1A CR - Floating 25/Oct/2025	1,319,500	0.04%
2,200,000	USD	OneMain Financial Issuance Trust 2015-1 - A A - 3.19% 18/Mar/2026	1,950,531	0.05%
2,964,000	USD	OSAT 2016-NPL1 Trust - NPL1 A1 - Floating 25/Jul/2056	2,007,186	0.05%
1,800,000	USD	Oxford Finance Funding 2016-1 LLC - A A - 3.968% 17/Jun/2024	1,566,777	0.04%
1,399,000	USD	RAMP Series 2004-RS1 Trust - MI1 - Floating 25/Jan/2034	534,720	0.01%
18,200,000	USD	RESI Finance LP - C B3 - Libor 1M 10/Sep/2035	1,793,600	0.05%
4,100,000	USD	SBA Tower Trust - 144A - 3.869% 15/Oct/2024	3,655,390	0.10%
4,273,000	USD	SCF Equipment Trust 2016-1 LLC - A A - 3.62% 20/Nov/2021	2,447,127	0.07%
6,635,000	USD	Seasoned Credit Risk Transfer Trust Series 2017-1 - HT - Floating 25/Jan/2056	5,389,470	0.15%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,500,000	USD	Seasoned Credit Risk Transfer Trust Series 2017-1 - 1 MT - 3% 25/Sep/2055	4,705,340	0.13%
23,037,000	USD	Sequoia Mortgage Trust - 4 A3 - Floating 25/Sep/2042	5,773,381	0.16%
1,899,000	USD	Sequoia Mortgage Trust - 5 B2 - Floating 25/Nov/2042	1,501,287	0.04%
2,829,000	USD	Sequoia Mortgage Trust 2012-5 - A - Floating 25/Nov/2042	873,470	0.02%
8,900,000	USD	Sequoia Mortgage Trust 2012-6 - A1 - Floating 25/Dec/2042	3,238,004	0.09%
5,000,000	USD	Sequoia Mortgage Trust 2013-2 - A - Floating 25/Feb/2043	2,230,492	0.06%
9,000,000	USD	Sequoia Mortgage Trust 2013-3 - A1 - Floating 25/Mar/2043	4,308,095	0.12%
5,640,000	USD	Sequoia Mortgage Trust 2013-4 - A1 - Floating 25/Apr/2043	2,947,857	0.08%
6,100,000	USD	Sequoia Mortgage Trust 2013-4 - A2 - Floating 25/Apr/2043	3,211,392	0.09%
6,596,000	USD	Sequoia Mortgage Trust 2013-5 - A1 - Floating 25/May/2043	3,626,614	0.10%
12,400,000	USD	Sequoia Mortgage Trust 2013-5 - A2 - Floating 25/May/2043	6,990,894	0.19%
3,130,000	USD	Sequoia Mortgage Trust 2013-5 - B1 - Floating 25/May/2043	2,473,726	0.07%
3,965,840	USD	Sequoia Mortgage Trust 2013-7 - A2 - Floating 25/Jun/2043	2,066,685	0.06%
1,932,000	USD	Sequoia Mortgage Trust 2013-8 - A2 - Floating 25/Jun/2043	716,864	0.02%
7,285,000	USD	Sequoia Mortgage Trust 2013-8 - 8 A1 - Floating 25/Jun/2043	3,822,270	0.10%
2,375,000	USD	Sequoia Mortgage Trust 2013-9 - B1 - 3.5% 25/Jul/2043	1,885,037	0.05%
3,403,000	USD	Sequoia Mortgage Trust 2013-9 - B2 - 3.5% 25/Jul/2043	2,670,903	0.07%
8,355,000	USD	Sequoia Mortgage Trust 2014-1 - 2A5 - Floating 25/Apr/2044	2,987,589	0.08%
3,050,000	USD	Sequoia Mortgage Trust 2015-2 - A1 - Floating 25/May/2045	1,869,704	0.05%
1,725,000	USD	Sequoia Mortgage Trust 2015-2 - B2 - Floating 25/May/2045	1,404,683	0.04%
9,308,000	USD	Sequoia Mortgage Trust 2015-3 - A1 - Floating 25/Jul/2045	6,066,484	0.16%
2,656,000	USD	Sequoia Mortgage Trust 2015-3 - B2 - Floating 25/Jul/2045	2,099,093	0.06%
4,200,000	USD	Sequoia Mortgage Trust 2017-1 - A1 - Floating 25/Feb/2047	3,652,596	0.10%
6,344,000	USD	Sequoia Mortgage Trust 2017-1 - B1 - Floating 25/Feb/2047	5,446,979	0.15%
1,900,000	USD	Sequoia Mortgage Trust 2017-2 - A19 - Floating 25/Mar/2047	1,638,063	0.04%
3,000,000	USD	Sequoia Mortgage Trust 2017-3 - A19 - Floating 25/Apr/2047	2,582,107	0.07%
2,196,000	USD	Sequoia Mortgage Trust 2017-3 - B1 - Floating 25/Apr/2047	1,891,916	0.05%
2,110,000	USD	Sequoia Mortgage Trust 2017-4 - A1 - Floating 25/Jul/2047	1,891,898	0.05%
2,252,000	USD	Sequoia Mortgage Trust 2017-4 - B1 - Floating 25/Jul/2047	2,038,040	0.06%
3,400,000	USD	SGR Residential Mortgage Trust 2016-1 - A1 - 3.75% 25/Nov/2046	1,774,595	0.05%
2,000,000	USD	Shellpoint Co-Originator Trust 2015-1 - B3 - Floating 25/Aug/2045	1,634,380	0.04%
5,065,000	USD	Shellpoint Co-Originator Trust 2016-1 - 1A1 - Floating 25/Nov/2046	4,173,567	0.11%
6,329,000	USD	Shellpoint Co-Originator Trust 2017-1 - A19 - Floating 25/Apr/2044	5,524,309	0.15%
1,600,000	USD	Sierra Timeshare 2012-3 Receivables Funding LLC - 3A A - 1.87% 20/Aug/2029	159,934	0.00%
5,300,000	USD	Spirit Master Funding LLC - 4A A2 - 4.629% 20/Jan/2045	4,607,500	0.13%
1,200,000	USD	Tidewater Sales Finance Master Trust Series 2017-A - A B - 6.56% 15/May/2021	1,053,605	0.03%
6,350,000	USD	Towd Point Mortgage Trust 2015-3 - M2 - Floating 25/Mar/2054	5,680,401	0.15%
6,150,000	USD	Towd Point Mortgage Trust 2015-6 - M1 - Floating 25/Apr/2055	5,454,850	0.15%
5,155,000	USD	Towd Point Mortgage Trust 2015-6 - M2 - Floating 25/Apr/2055	4,438,008	0.12%
4,495,000	USD	Towd Point Mortgage Trust 2016-1 - M1 - Floating 25/Feb/2055	3,837,771	0.10%
3,400,000	USD	Towd Point Mortgage Trust 2016-2 - M1 - Floating 25/Aug/2055	2,901,583	0.08%
3,200,000	USD	Towd Point Mortgage Trust 2016-2 - M2 - Floating 25/Aug/2055	2,603,792	0.07%
1,900,000	USD	Towd Point Mortgage Trust 2016-3 - M2 - Floating 25/Aug/2055	1,660,650	0.05%
2,309,000	USD	Towd Point Mortgage Trust 2016-4 - A2 - Floating 25/Jul/2056	2,023,325	0.06%
5,000,000	USD	Towd Point Mortgage Trust 2017-1 - A2 - Floating 25/Oct/2056	4,523,997	0.12%
8,707,785	USD	Towd Point Mortgage Trust 2017-2 - A2 - Floating 25/Apr/2057	7,808,934	0.21%
1,800,000	USD	Trafigura Securitisation Finance PLC 2017-1 - A B - Floating 15/Dec/2020	1,578,186	0.04%
1,860,000	USD	Truman Capital Mortgage Loan Trust - 1 M2 - Libor 1M 25/Jan/2034	943,221	0.03%
1,400,000	USD	Velocity Commercial Capital Loan Trust 2011-1 Floating 25/Aug/2040	289,834	0.01%
1,415,000	USD	Velocity Commercial Capital Loan Trust 2015-1 - M2 - Floating 25/Jun/2045	1,276,285	0.03%
4,000,000	USD	VOLT LVIII LLC - A1 - 3.375% 27/May/2047	3,400,003	0.09%
3,220,000	USD	VOLT XIX LLC - NP11 A1 - Floating 26/Apr/2055	198,913	0.01%
2,350,000	USD	VOLT XXV LLC - NPL8 A1 - Floating 26/Jun/2045	1,182,626	0.03%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,000,000	USD	VOLT XXXIII LLC - NPL5 A1 - Floating 25/Mar/2055	1,901,709	0.05%
1,300,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C25 - E - Floating 15/May/2043	1,137,756	0.03%
2,000,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 - E - 4% 15/Nov/2043	1,507,034	0.04%
2,600,000	USD	Wells Fargo Commercial Mortgage Trust 2014-LC16 - ASB - 3.477% 15/Aug/2050	2,383,186	0.06%
2,500,000	USD	Wells Fargo Commercial Mortgage Trust 2014-LC16 - A2 - 2.819% 15/Aug/2050	2,226,540	0.06%
5,300,000	USD	Westgate Resorts 2014-1 LLC - A B - 3.25% 20/Dec/2026	1,684,112	0.05%
500,000	USD	Westgate Resorts 2014-1 LLC - 1A C - 5.5% 20/Dec/2026	160,108	0.00%
4,250,000	USD	Westgate Resorts 2015-1 LLC - A A - 2.75% 20/May/2027	1,425,269	0.04%
3,300,000	USD	Westgate Resorts 2016-1 LLC - A B - 4.5% 20/Dec/2028	2,174,441	0.06%
1,078,000	USD	Westgate Resorts 2017-1 LLC - A B - 4.05% 20/Dec/2030	896,234	0.02%
1,660,323	USD	WFRBS Commercial Mortgage Trust 2011-C3 - C3 A3 - 3.998% 15/Mar/2044	1,286,176	0.03%
1,455,000	USD	WinWater Mortgage Loan Trust 2014-1 - B3 - Floating 20/Jun/2044	1,180,520	0.03%
2,948,000	USD	WinWater Mortgage Loan Trust 2014-2 - B3 - Floating 20/Sep/2044	2,366,309	0.06%
2,250,000	USD	WinWater Mortgage Loan Trust 2014-3 - B3 - Floating 20/Nov/2044	1,811,612	0.05%
10,600,000	USD	WinWater Mortgage Loan Trust 2015-4 - A3 - Floating 20/Jun/2045	5,605,390	0.15%
1,925,000	USD	WinWater Mortgage Loan Trust 2015-4 - B3 - Floating 20/Jun/2045	1,581,864	0.04%
3,150,000	USD	WinWater Mortgage Loan Trust 2015-5 - A3 - Floating 20/Aug/2045	1,880,000	0.05%
2,947,000	USD	WinWater Mortgage Loan Trust 2016-1 - B3 - Floating 20/Jan/2046	2,353,883	0.06%
<b>Total Mortgages and Asset Backed securities</b>			<b>1,435,564,069</b>	<b>39.04%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
330,630,000	INR	Asian Development Bank 6.2% 06/Oct/2026	4,596,180	0.12%
276,160,000	INR	Asian Development Bank 6.45% 08/Aug/2021	3,833,396	0.10%
174,300,000	INR	European Bank for Reconstruction & Development - GMTN - 6% 04/May/2020	2,384,396	0.06%
83,430,000,000	IDR	European Bank for Reconstruction & Development 7.375% 15/Apr/2019	5,606,272	0.15%
123,050,000	INR	Inter-American Development Bank 6% 05/Sep/2017	1,669,050	0.05%
1,310,030,000	INR	International Finance Corp 6.3% 25/Nov/2024	18,190,729	0.49%
599,870,000	INR	International Finance Corp 8.25% 10/Jun/2021	8,842,674	0.24%
<b>Governments</b>				
2,160,000	USD	Argentine Republic Government International Bond 7.5% 22/Apr/2026	2,045,329	0.06%
3,750,000	USD	Bahrain Government International Bond - 144A - 7% 12/Oct/2028	3,336,265	0.09%
2,200,000	USD	Baylor University 4.313% 01/Mar/2042	1,994,071	0.05%
8,030,000	USD	Egypt Government International Bond - 144A - 7.5% 31/Jan/2027	7,490,595	0.20%
200,700,000	EGP	Egypt Treasury Bills - 364D - 0% 03/Apr/2018	8,460,287	0.23%
21,475,000	GHS	Ghana Government Bond 24.5% 22/Apr/2019	4,660,560	0.13%
11,720,000	GHS	Ghana Government Bond 24.75% 19/Jul/2021	2,759,002	0.08%
1,700,000	USD	Ivory Coast Government International Bond - 144A - 6.125% 15/Jun/2033	1,436,478	0.04%
3,090,000	USD	Ivory Coast Government International Bond - 144A - 6.375% 03/Mar/2028	2,745,842	0.07%
2,715,000	USD	Massachusetts Development Finance Agency 5% 15/Jul/2040	3,113,579	0.08%
1,330,000	MXN	Mexican Bonos 6.5% 09/Jun/2022	6,421,398	0.17%
1,680,000	MXN	Mexican Bonos 7.5% 03/Jun/2027	8,590,574	0.23%
34,184	MXN	Mexican Udibonos Floating 09/Jun/2022	904,144	0.02%
5,615,000	USD	Namibia International Bonds - 144A - 5.25% 29/Oct/2025	5,080,478	0.14%
27,980,000	NZD	New Zealand Government Bond 5.5% 15/Apr/2023	20,673,443	0.56%
41,000,000	NOK	Norway Government Bond 2% 24/May/2023	4,477,428	0.12%
63,750,000	NOK	Norway Government Bond 4.5% 22/May/2019	7,159,698	0.19%
5,965,000	USD	Provincia del Chubut Argentina - 144A - 7.75% 26/Jul/2026	5,283,435	0.14%
21,840,000	RON	Romania Government Bond 5.85% 26/Apr/2023	5,512,071	0.15%
11,140,000	RON	Romania Government Bond 5.95% 11/Jun/2021	2,765,395	0.08%
3,450,000	USD	Turkey Government International Bond 6% 25/Mar/2027	3,224,963	0.09%
35,000,000	USD	United States Treasury Bill 0% 20/Jul/2017	30,675,718	0.83%
69,030,000	USD	United States Treasury Bill 0% 28/Sep/2017	60,377,535	1.65%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
68,815,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2045	58,857,878	1.60%
39,460,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2046	35,706,293	0.97%
100,000,000	USD	United States Treasury Note/Bond 1.125% 31/Aug/2021	85,390,909	2.33%
20,000,000	USD	United States Treasury Note/Bond 1.25% 30/Apr/2019	17,494,297	0.48%
75,000,000	USD	United States Treasury Note/Bond 1.625% 31/Mar/2019	66,063,391	1.81%
10,000,000	USD	United States Treasury Note/Bond 1.75% 30/Apr/2022	8,767,016	0.24%
6,000,000	USD	United States Treasury Note/Bond 3.75% 15/Nov/2043	6,185,132	0.17%
6,500,000	USD	United States Treasury Note/Bond 4.75% 15/Feb/2037	7,594,705	0.21%
113,930,000	UYU	Uruguay Government International Bond - 144A - 9.875% 20/Jun/2022	3,636,212	0.10%
<b>Local Public Authorities</b>				
8,410,000	USD	Banque Ouest Africaine de Developpement - 144A - 5.5% 06/May/2021	7,833,234	0.21%
7,200,000	USD	Brazil Minas SPE via State of Minas Gerais - 144A - 5.333% 15/Feb/2028	6,170,707	0.17%
4,350,000	USD	City of Buenos Aires Argentina - 144A - 7.5% 01/Jun/2027	4,110,026	0.11%
4,085,000	USD	Geisinger Authority Floating 01/Aug/2022	3,581,605	0.10%
3,930,000	USD	George Washington University 1.827% 15/Sep/2017	3,448,642	0.09%
7,395,000	USD	Harris County Health Facilities Development Corp Floating 01/Dec/2041	6,483,714	0.18%
2,370,000	USD	Hazine Mustesarligi Varlik Kiralama AS - 144A - 5.004% 06/Apr/2023	2,122,641	0.06%
9,430,000	USD	JobsOhio Beverage System - B - 3.985% 01/Jan/2029	8,860,670	0.24%
2,320,000	USD	JobsOhio Beverage System - B - 4.532% 01/Jan/2035	2,187,844	0.06%
7,140,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	6,260,138	0.17%
14,710,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	12,897,286	0.35%
9,700,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	8,504,669	0.23%
2,500,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	2,191,925	0.06%
10,000,000	USD	New Jersey Economic Development Authority 0% 15/Feb/2018	8,665,556	0.24%
2,400,000	USD	Province of Salta Argentina - 144A - 9.5% 16/Mar/2022	1,246,851	0.03%
1,475,000	USD	Provincia de Buenos Aires/Argentina - 144A - 9.125% 16/Mar/2024	1,454,890	0.04%
6,000,000	USD	State of Washington 5% 01/Jul/2030	6,193,012	0.17%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>626,220,228</b>	<b>17.03%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>3,566,507,625</b>	<b>96.98%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Forestry &amp; Paper</b>				
3,470,000	USD	Sino Forest Escrow 0% 15/Dec/2016 Defaulted	3	0.00%
1,000,000	USD	Sino Forest Escrow 0% 21/Oct/2017 Defaulted	1	0.00%
<b>Industrial Metals &amp; Mining</b>				
2,850,000	USD	Samarco Mineracao SA - 144A - 0% 01/Nov/2022 Defaulted	1,430,560	0.04%
<b>Mining</b>				
96,774	EUR	New World Resources NV - 144A - Floating 07/Oct/2020 Defaulted	0	0.00%
72,580	EUR	New World Resources NV - 144A - Floating 07/Oct/2020 Defaulted	0	0.00%
197,534	EUR	New World Resources NV - 144A - 0% CV 07/Oct/2020 Defaulted	395	0.00%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
3,565,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	3	0.00%
<b>Food Producers</b>				
4,250,000	USD	Asia Aluminum Holdings Ltd - 144A - 0% 23/Dec/2049 Defaulted	4	0.00%

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financials</b>				
<b>Financial Services</b>				
2,500,000	USD	Tiers Trust/United States Floating 15/Oct/2097	2,749,233	0.08%
<b>Industrials</b>				
<b>Industrial Transportation</b>				
1,275,000	USD	Far East Capital Ltd SA - Regs - 0% 02/May/2018 Defaulted	793,920	0.02%
2,052,731	USD	Inversiones Alsacia SA - 144A - 0% 31/Dec/2018 Defaulted	80,019	0.00%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
2,701,649	USD	LDK Solar Co Ltd 0% CV 31/Dec/2018 Defaulted	3,079	0.00%
<b>Total Bonds</b>			<b>5,057,217</b>	<b>0.14%</b>
<b>Equities</b>				
<b>Industrials</b>				
<b>General Industrials</b>				
3,970,830	USD	Ascent Class A	452,596	0.01%
<b>Support Services</b>				
89,070	USD	Liberty Tires Recycles LLC	781	0.00%
<b>Total Equities</b>			<b>453,377</b>	<b>0.01%</b>
<b>Mortgages and Asset Backed securities</b>				
50,000,000	USD	Bayview Commercial Asset Trust 2007-2 - 2A IO - Floating 25/Jul/2037	13	0.00%
<b>Total Mortgages and Asset Backed securities</b>			<b>13</b>	<b>0.00%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Local Public Authorities</b>				
7,450,000	USD	Commonwealth of Puerto Rico 0% 01/Jul/2035 Defaulted	3,984,481	0.11%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>3,984,481</b>	<b>0.11%</b>
<b>Total Other Transferable Securities</b>			<b>9,495,088</b>	<b>0.26%</b>
<b>Open-ended Investment Funds</b>				
3,264	USD	Ceva CV PFD	930,174	0.03%
<b>Total Open-ended Investment Funds</b>			<b>930,174</b>	<b>0.03%</b>
<b>Total Securities</b>			<b>3,576,932,887</b>	<b>97.27%</b>
<b>Net Asset Value</b>			<b>3,677,403,339</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(1,455)	Euro Bobl	EUR	131.70	1,862,400
29-Sep-17	245	US Long Bond	USD	153.69	357,593
29-Sep-17	586	US Ultra Bond Cbt	USD	165.88	1,633,731
29-Sep-17	(5,891)	US 10 Yr Note Future	USD	125.53	161,670
29-Sep-17	117	US 10yr Ultra T Note	USD	134.81	(70,518)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>3,944,876</b>

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
10-Jul-17	PHP	473,090,000	USD	9,475,065	(123,125)
12-Jul-17	USD	6,355,690	IDR	85,471,323,413	(37,527)
12-Jul-17	USD	24,658,566	INR	1,607,122,066	(98,838)
25-Jul-17	USD	18,266,987	KRW	20,733,030,000	167,675
31-Jul-17	AUD	25,073,690	USD	19,148,000	66,223
31-Jul-17	AUD	22,040,940	USD	16,831,983	58,213
31-Jul-17	AUD	9,717,891	USD	7,421,252	25,666
31-Jul-17	AUD	3,505,797	USD	2,677,268	9,259
31-Jul-17	AUD	151,510	USD	115,682	419
31-Jul-17	AUD	26,736	USD	20,523	(22)
31-Jul-17	AUD	132,401	USD	101,631	(107)
31-Jul-17	CHF	396,750	USD	413,655	1,183
31-Jul-17	CHF	303,887	USD	316,835	906
31-Jul-17	CZK	2,421,227,519	USD	104,796,897	923,264
31-Jul-17	EUR	262,124,520	USD	298,464,939	806,840
31-Jul-17	EUR	207,503,878	USD	236,271,801	638,713
31-Jul-17	EUR	144,425,938	USD	164,448,861	444,554
31-Jul-17	EUR	80,183,366	USD	91,299,828	246,811
31-Jul-17	EUR	68,629,183	USD	78,143,796	211,246
31-Jul-17	EUR	46,658,879	USD	53,127,573	143,620
31-Jul-17	EUR	23,283,522	USD	26,511,503	71,669
31-Jul-17	EUR	13,284,186	USD	15,125,879	40,890
31-Jul-17	EUR	11,219,631	USD	12,775,098	34,535
31-Jul-17	EUR	10,446,595	USD	11,894,890	32,155
31-Jul-17	EUR	6,589,652	USD	7,503,228	20,283
31-Jul-17	EUR	3,476,143	USD	3,958,068	10,700
31-Jul-17	EUR	1,961,349	USD	2,233,267	6,037
31-Jul-17	EUR	1,210,511	USD	1,378,333	3,726
31-Jul-17	EUR	307,640	USD	350,291	947
31-Jul-17	EUR	92,892	USD	105,893	179
31-Jul-17	EUR	132,099	USD	150,586	254
31-Jul-17	EUR	134,039	USD	152,798	258
31-Jul-17	EUR	401,264	USD	457,422	772
31-Jul-17	EUR	2,566,887	USD	2,926,133	4,939
31-Jul-17	EUR	50,511	USD	57,795	(91)
31-Jul-17	EUR	56,688	USD	64,863	(102)
31-Jul-17	EUR	86,879	USD	99,407	(157)
31-Jul-17	EUR	323,615	USD	370,281	(583)
31-Jul-17	EUR	444,738	USD	508,872	(802)
31-Jul-17	EUR	3,016,211	USD	3,451,164	(5,438)
31-Jul-17	EUR	3,879,939	USD	4,432,501	(906)
31-Jul-17	GBP	192,243,997	USD	249,054,982	755,083
31-Jul-17	GBP	63,112,720	USD	81,763,476	247,890
31-Jul-17	GBP	282,753	USD	366,311	1,111
31-Jul-17	GBP	205,396	USD	266,094	807
31-Jul-17	USD	179,264	CZK	4,116,303	(605)
31-Jul-17	USD	43,734,400	EUR	40,000,000	(1,708,663)
31-Jul-17	USD	45,264,611	EUR	41,469,337	(1,838,235)
31-Jul-17	USD	10,860,391	EUR	9,657,589	(148,853)
31-Jul-17	USD	123,159	EUR	107,877	(46)
31-Jul-17	USD	147,521	EUR	129,216	(55)
31-Jul-17	USD	182,601	EUR	159,943	(68)
31-Jul-17	USD	322,828	EUR	282,771	(121)

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## Pioneer Funds - Strategic Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	USD	546,922	EUR	479,058	(205)
31-Jul-17	USD	698,625	EUR	611,937	(262)
31-Jul-17	USD	113,902	EUR	99,547	179
31-Jul-17	USD	126,888	EUR	111,070	26
31-Jul-17	USD	176,373	EUR	154,387	36
31-Jul-17	USD	238,082	EUR	208,403	49
31-Jul-17	USD	2,525,852	GBP	1,951,379	(9,583)
31-Jul-17	USD	378,700	GBP	291,610	(344)
31-Jul-17	USD	176,050	GBP	135,612	(214)
31-Jul-17	USD	179,939	GBP	138,607	(219)
31-Jul-17	ZAR	217,778,934	USD	16,697,253	(141,313)
31-Jul-17	ZAR	191,937,376	USD	14,715,964	(124,545)
31-Jul-17	ZAR	71,824,974	USD	5,506,868	(46,606)
31-Jul-17	ZAR	56,446,355	USD	4,327,779	(36,627)
31-Jul-17	ZAR	547,795	USD	42,103	(446)
31-Jul-17	ZAR	1,413,733	USD	108,657	(1,150)
31-Jul-17	ZAR	292,414	USD	22,467	(231)
31-Jul-17	ZAR	376,191	USD	28,904	(297)
31-Jul-17	ZAR	1,150,085	USD	88,363	(909)
31-Jul-17	ZAR	1,152,280	USD	88,532	(911)
31-Jul-17	ZAR	1,497,908	USD	114,952	(1,065)
31-Jul-17	ZAR	2,212,157	USD	169,764	(1,573)
03-Aug-17	USD	56,701,652	NZD	77,826,163	(209,803)
05-Sep-17	USD	1,982,718	INR	128,725,976	8,922
28-Sep-17	USD	1,125,700	EUR	1,000,000	(17,032)
28-Sep-17	USD	6,259,835	KRW	7,085,820,000	66,847
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>495,207</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
23-Oct-22	103,643	Call Desarroll.Homex S.A.B. De C.V.	12,500,000.00	MXN	1	1
23-Oct-22	103,643	Call Desarroll.Homex S.A.B. De C.V.	15,000,000.00	MXN	1	1
					<b>1</b>	<b>1</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>1</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-19	Credit Default Swap Seller	Diamond Offshore	1.000%	-	USD	6,275,000	(88,748)
20-Jun-22	Credit Default Swap Seller	Simon Property Group	1.000%	-	USD	2,465,000	20,712
20-Jun-22	Credit Default Swap Seller	Simon Property Group	1.000%	-	USD	3,440,000	28,905
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(39,131)</b>

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Pioneer Funds - U.S. Dollar Aggregate Bond  
Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
800,000	USD	Agrium Inc 4.125% 15/Mar/2035	700,187	0.06%
3,600,000	USD	Agrium Inc 5.25% 15/Jan/2045	3,596,904	0.31%
2,915,000	USD	CF Industries Inc 5.375% 15/Mar/2044	2,290,622	0.20%
835,000	USD	NOVA Chemicals Corp - 144A - 4.875% 01/Jun/2024	730,273	0.06%
<b>Forestry &amp; Paper</b>				
250,000	USD	International Paper Co 4.8% 15/Jun/2044	234,867	0.02%
875,000	USD	International Paper Co 6% 15/Nov/2041	938,781	0.08%
<b>Industrial Metals &amp; Mining</b>				
1,250,000	USD	Commercial Metals Co 4.875% 15/May/2023	1,113,772	0.10%
1,700,000	USD	Freeport-McMoRan Inc 4.55% 14/Nov/2024	1,412,257	0.12%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
1,200,000	USD	AutoZone Inc 2.5% 15/Apr/2021	1,050,317	0.09%
2,565,000	USD	Ford Motor Credit Co LLC - GMTN - 4.389% 08/Jan/2026	2,320,601	0.20%
1,800,000	USD	Ford Motor Credit Co LLC 2.24% 15/Jun/2018	1,582,397	0.14%
2,575,000	USD	Ford Motor Credit Co LLC 3.219% 09/Jan/2022	2,280,129	0.19%
4,010,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	3,536,334	0.30%
1,855,000	USD	Hyundai Capital America - 144A - 2% 19/Mar/2018	1,627,786	0.14%
100,000	USD	Hyundai Capital America - 144A - 2.875% 09/Aug/2018	88,422	0.01%
3,025,000	USD	Toyota Motor Credit Corp 2.125% 18/Jul/2019	2,671,431	0.23%
<b>Beverages</b>				
1,500,000	USD	Anheuser-Busch InBev Finance Inc Libor 3M 01/Feb/2021	1,362,761	0.12%
340,000	USD	Anheuser-Busch InBev Worldwide Inc 7.75% 15/Jan/2019	324,218	0.03%
2,455,000	USD	Constellation Brands Inc 3.7% 06/Dec/2026	2,194,857	0.19%
1,660,000	USD	Pernod Ricard SA - 144A - 3.25% 08/Jun/2026	1,458,302	0.12%
1,394,000	USD	Pernod Ricard SA - 144A - 4.45% 15/Jan/2022	1,311,786	0.11%
<b>Food Producers</b>				
1,976,000	USD	Kraft Heinz Foods Co 3.5% 06/Jun/2022	1,792,033	0.15%
814,000	USD	Kraft Heinz Foods Co 3.95% 15/Jul/2025	735,091	0.06%
1,239,000	USD	Mondelez International Holdings Netherlands BV - 144A - 2% 28/Oct/2021	1,059,504	0.09%
1,900,000	USD	Smithfield Foods Inc - 144A - 2.7% 31/Jan/2020	1,676,714	0.14%
890,000	USD	Tyson Foods Inc Libor 3M 02/Jun/2020	784,190	0.07%
<b>Household Goods &amp; Home Construction</b>				
1,610,000	USD	Lennar Corp Floating 15/Nov/2022	1,505,118	0.13%
<b>Leisure Goods</b>				
3,550,000	USD	Comcast Corp 5.65% 15/Jun/2035	3,821,096	0.33%
3,016,000	USD	Cox Communications Inc - 144A - 3.35% 15/Sep/2026	2,601,688	0.22%
1,400,000	USD	Sky PLC - 144A - 3.75% 16/Sep/2024	1,262,837	0.11%
225,000	USD	Time Warner Cable LLC 6.55% 01/May/2037	236,265	0.02%
<b>Tobacco</b>				
4,253,000	USD	Reynolds American Inc 4.45% 12/Jun/2025	4,001,483	0.33%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
2,288,000	USD	Cardinal Health Inc 3.079% 15/Jun/2024	2,013,946	0.17%
250,000	USD	CVS Pass-Through Trust - 144A - 5.298% 22/Jan/2027	110,462	0.01%
1,013,000	USD	CVS Pass-Through Trust - 144A - 5.773% 10/Jan/2033	832,491	0.07%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
670,000	USD	CVS Pass-Through Trust - 144A - 5.926% 10/Jan/2034	579,281	0.05%
1,850,000	USD	CVS Pass-Through Trust 6.036% 10/Dec/2028	1,241,779	0.11%
<b>General Retailers</b>				
300,000	USD	Board of Trustees of The Leland Stanford Junior University 4.75% 01/May/2019	277,953	0.02%
2,275,000	USD	Expedia Inc 4.5% 15/Aug/2024	2,102,167	0.18%
350,000	USD	Expedia Inc 5% 15/Feb/2026	336,587	0.03%
350,000	USD	Expedia Inc 5.95% 15/Aug/2020	335,584	0.03%
1,810,000	USD	Home Depot Inc 2.625% 01/Jun/2022	1,612,035	0.14%
250,000	USD	Massachusetts Institute of Technology 5.6% 01/Jul/2111	287,306	0.02%
1,000,000	USD	President & Fellows of Harvard College 2.3% 01/Oct/2023	872,601	0.07%
2,900,000	USD	Priceline Group Inc 3.65% 15/Mar/2025	2,613,400	0.22%
925,000	USD	Tufts University 5.017% 15/Apr/2112	836,506	0.07%
<b>Media</b>				
2,560,000	USD	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/Oct/2035	2,668,034	0.23%
1,025,000	USD	Videotron Ltd - 144A - 5.375% 15/Jun/2024	952,611	0.08%
<b>Travel, Leisure &amp; Catering</b>				
745,000	USD	Delta Air Lines Inc 2.875% 13/Mar/2020	662,161	0.06%
225,000	USD	Delta Air Lines 2010-2 Class A Pass Through Trust 4.95% 23/Nov/2019	83,725	0.01%
1,225,000	USD	ERAC USA Finance LLC - 144A - 3.3% 01/Dec/2026	1,047,856	0.09%
1,825,000	USD	ERAC USA Finance LLC - 144A - 4.5% 15/Feb/2045	1,583,416	0.14%
<b>Financials</b>				
<b>Banks</b>				
1,790,000	USD	Africa Finance Corp - 144A - 4.375% 29/Apr/2020	1,620,519	0.14%
1,780,000	USD	Australia & New Zealand Banking Group Ltd - 144A - 4.5% 19/Mar/2024	1,632,626	0.14%
1,400,000	USD	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	1,285,776	0.11%
1,525,000	USD	Bank of America Corp Floating Perpetual	1,454,202	0.12%
3,055,000	USD	Bank of New York Mellon Corp Libor 3M 30/Oct/2023	2,740,840	0.23%
360,000	USD	Barclays Bank PLC - 144A - 6.05% 04/Dec/2017	321,006	0.03%
2,250,000	USD	Barclays PLC 3.65% 16/Mar/2025	1,970,126	0.17%
750,000	USD	Barclays PLC 4.375% 12/Jan/2026	684,582	0.06%
487,500	USD	BBVA Bancomer SA/Texas - 144A - 4.375% 10/Apr/2024	444,736	0.04%
480,000	USD	BBVA Bancomer SA/Texas - 144A - 6.5% 10/Mar/2021	465,565	0.04%
4,840,000	USD	BNP Paribas SA - 144A - Floating Perpetual	4,678,533	0.39%
1,320,000	USD	BPCE SA - 144A - 4.875% 01/Apr/2026	1,224,239	0.10%
250,000	USD	Capital One Bank USA NA 8.8% 15/Jul/2019	246,226	0.02%
2,600,000	USD	Capital One Financial Corp 3.75% 24/Apr/2024	2,332,812	0.20%
475,000	USD	Citigroup Inc Floating Perpetual	446,764	0.04%
3,603,000	USD	Citigroup Inc Floating Perpetual	3,508,467	0.30%
1,000,000	USD	Cooperatieve Rabobank UA 3.875% 08/Feb/2022	930,741	0.08%
3,075,000	USD	Cooperatieve Rabobank UA 3.95% 09/Nov/2022	2,819,197	0.24%
3,250,000	USD	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/Sep/2022	2,964,061	0.25%
2,264,000	USD	Danske Bank A/S Floating Perpetual	2,079,494	0.18%
150,000	USD	HSBC Bank PLC 7.65% 01/May/2025	163,296	0.01%
1,425,000	USD	HSBC Holdings PLC Floating Perpetual	1,352,472	0.12%
3,161,000	USD	ING Groep NV Floating Perpetual	2,920,298	0.25%
811,000	USD	JPMorgan Chase & Co 5.625% 16/Aug/2043	857,419	0.07%
2,900,000	USD	KeyCorp 5.1% 24/Mar/2021	2,784,364	0.24%
1,625,000	USD	Macquarie Bank Ltd - 144A - 4.875% 10/Jun/2025	1,502,984	0.13%
1,475,000	USD	Morgan Stanley 4.1% 22/May/2023	1,351,846	0.12%
1,050,000	USD	Morgan Stanley 4.875% 01/Nov/2022	1,000,724	0.09%
3,075,000	USD	Nordea Bank AB - 144A - Floating Perpetual	2,827,501	0.24%
800,000	USD	Nordea Bank AB - 144A - 4.25% 21/Sep/2022	744,700	0.06%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
457,000	USD	North American Development Bank 2.3% 10/Oct/2018	403,283	0.03%
3,105,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	2,974,190	0.25%
900,000	USD	Scotiabank Peru SAA - 144A - Floating 13/Dec/2027	810,675	0.07%
775,000	USD	Societe Generale SA - 144A - Floating Perpetual	732,158	0.06%
1,250,000	USD	Standard Chartered PLC - 144A - 3.95% 11/Jan/2023	1,106,661	0.09%
650,000	USD	Turkiye Garanti Bankasi AS - 144A - Floating 24/May/2027	565,750	0.05%
1,750,000	USD	UBS AG/Stamford CT 7.625% 17/Aug/2022	1,805,160	0.15%
<b>Financial Services</b>				
1,400,000	USD	Alamo Re Ltd Floating 07/Jun/2021	1,249,143	0.11%
400,000	USD	Alamo Re Ltd Floating 08/Jun/2023	352,444	0.03%
650,000	USD	Ally Financial Inc 4.625% 30/Mar/2025	585,818	0.05%
2,075,000	USD	Ally Financial Inc 5.125% 30/Sep/2024	1,923,762	0.16%
250,000	USD	Aozora Re Ltd Libor 6M 07/Apr/2020	223,302	0.02%
2,405,000	USD	Blackstone Holdings Finance Co LLC - 144A - 6.25% 15/Aug/2042	2,631,990	0.22%
500,000	USD	Caelus Re IV Ltd Floating 06/Mar/2024	458,485	0.04%
500,000	USD	Caelus Re V Ltd - B - Floating 05/Jun/2024	442,046	0.04%
750,000	USD	Caelus Re V Ltd - 144A - Floating 05/Jun/2024	660,306	0.06%
940,000	USD	Cantor Fitzgerald LP 7.875% 15/Oct/2019	907,924	0.08%
1,475,000	USD	Cardtronics Inc 5.125% 01/Aug/2022	1,319,100	0.11%
1,325,000	USD	Crown Americas LLC / Crown Americas Capital Corp V - 144A - 4.25% 30/Sep/2026	1,161,720	0.10%
250,000	USD	East Lane Re VI Ltd Floating 14/Mar/2018	218,903	0.02%
250,000	USD	Eden Re II Ltd 0% 22/Mar/2021	225,724	0.02%
990,000	USD	Eden Re II Ltd 0% 22/Mar/2021	894,042	0.08%
10,000	USD	Eden Re II Ltd 0% 23/Apr/2019	9,650	0.00%
400,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	352,199	0.03%
350,000	USD	Galilei Re Ltd Floating 08/Jan/2023	307,940	0.03%
350,000	USD	Galilei Re Ltd Floating 08/Jan/2023	307,499	0.03%
400,000	USD	Galilei Re Ltd Floating 08/Jan/2023	348,537	0.03%
350,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	309,766	0.03%
250,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	220,256	0.02%
1,297,000	USD	GE Capital International Funding Co Unlimited Co 2.342% 15/Nov/2020	1,146,815	0.10%
900,000	USD	Golden State RE II Ltd Floating 08/Jan/2019	788,028	0.07%
2,200,000	USD	ICBCIL Finance Co Ltd - 144A - Libor 3M 13/Nov/2018	1,946,159	0.17%
1,000,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	891,368	0.08%
1,000,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	893,209	0.08%
500,000	USD	Kilimanjaro Re Ltd Floating 06/Dec/2019	439,064	0.04%
1,000,000	USD	Kilimanjaro Re Ltd Floating 06/Dec/2019	889,439	0.08%
750,000	USD	Kilimanjaro Re Ltd Floating 25/Nov/2019	670,893	0.06%
2,150,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	1,885,904	0.16%
250,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	219,817	0.02%
2,125,000	USD	Legg Mason Inc 3.95% 15/Jul/2024	1,893,114	0.16%
330,000	USD	Legg Mason Inc 4.75% 15/Mar/2026	306,256	0.03%
250,000	USD	Limestone Re Ltd 0% 31/Aug/2021	221,735	0.02%
350,000	USD	Limestone Re Ltd 0% 31/Aug/2021	310,429	0.03%
1,350,000	USD	Longpoint Re Ltd III Floating 24/May/2021	1,196,009	0.10%
885,000	USD	Macquarie Group Ltd - 144A - 6% 14/Jan/2020	843,432	0.07%
500,000	USD	Macquarie Group Ltd - 144A - 6.25% 14/Jan/2021	487,990	0.04%
550,000	USD	National Rural Utilities Cooperative Finance Corp 5.45% 01/Feb/2018	492,790	0.04%
540,000	USD	Protective Life Corp 7.375% 15/Oct/2019	527,438	0.05%
500,000	USD	Queen Street X RE Ltd Floating 08/Jun/2020	437,705	0.04%
500,000	USD	Queen Street XI RE Dac Floating 20/Jun/2021	442,309	0.04%
250,000	USD	Residential Reinsurance 2014 Ltd Floating 06/Jun/2020	220,694	0.02%
1,000,000	USD	Residential Reinsurance 2016 Ltd - 144A - Floating 06/Dec/2023	865,503	0.07%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
900,000	USD	Resilience Re Ltd Floating 08/Jan/2019	789,093	0.07%
600,000	USD	Resilience Re Ltd Floating 08/Jan/2019	526,062	0.04%
1,000,000	USD	Resilience Re LTD 0% 06/Apr/2018	791,525	0.07%
1,000,000	USD	Sanders Re Ltd Floating 05/Jun/2020	878,217	0.07%
750,000	USD	Sanders Re Ltd Floating 25/May/2018	658,794	0.06%
400,000	USD	Sanders Re Ltd Libor 6M 06/Dec/2021	352,093	0.03%
1,300,000	USD	Sector Re V Ltd - 144A - 0% 01/Mar/2022	1,139,801	0.10%
300,000	USD	Sector Re V Ltd - 144A - 0% 01/Dec/2021	275,814	0.02%
1,422	USD	Sector Re V Ltd 0% 01/Dec/2020	1,292	0.00%
2,098	USD	Sector Re V Ltd 0% 01/Mar/2021	2,081	0.00%
1,900,000	USD	TD Ameritrade Holding Corp 3.3% 01/Apr/2027	1,665,831	0.14%
200,000	USD	UBS Group AG Floating Perpetual	189,777	0.02%
700,000	USD	Ursa Re Ltd Floating 10/Dec/2022	618,066	0.05%
3,375,000	USD	USAA Capital Corp 2.45% 01/Aug/2020	2,986,728	0.25%
1,425,000	USD	Visa Inc 2.2% 14/Dec/2020	1,260,453	0.11%
<b>Government</b>				
825,000	USD	Virginia Commonwealth Transportation Board 3% 15/May/2039	676,810	0.06%
<b>Insurance</b>				
800,000	USD	Ursa Re Ltd Floating 27/Jun/2020	701,879	0.06%
250,000	USD	Ursa Re Ltd Floating 27/Jun/2020	219,309	0.02%
<b>Life Insurance</b>				
2,225,000	USD	Aflac Inc 3.625% 15/Nov/2024	2,044,879	0.17%
825,000	USD	Principal Life Global Funding II - 144A - 1.5% 18/Apr/2019	716,851	0.06%
2,804,000	USD	Prudential Financial Inc Floating 15/Sep/2042	2,742,293	0.23%
500,000	USD	Prudential Financial Inc 4.5% 16/Nov/2021	475,954	0.04%
1,130,000	USD	Teachers Insurance & Annuity Association of America - 144A - 4.27% 15/May/2047	1,016,802	0.09%
1,175,000	USD	Teachers Insurance & Annuity Association of America - 144A - 4.9% 15/Sep/2044	1,155,801	0.10%
198,000	USD	Teachers Insurance & Annuity Association of America - 144A - 6.85% 16/Dec/2039	238,178	0.02%
750,000	USD	Vitality Re V Ltd - A - Floating 07/Jan/2019	658,202	0.06%
800,000	USD	Vitality Re VII Ltd Floating 07/Jan/2020	710,359	0.06%
250,000	USD	Vitality Re VII Ltd Floating 07/Jan/2020	223,763	0.02%
<b>Nonlife Insurance</b>				
2,075,000	USD	American International Group Inc 3.875% 15/Jan/2035	1,769,280	0.15%
820,000	USD	AXA SA 8.6% 15/Dec/2030	1,015,519	0.09%
3,140,000	USD	Brown & Brown Inc 4.2% 15/Sep/2024	2,892,456	0.25%
2,975,000	USD	CNA Financial Corp 4.5% 01/Mar/2026	2,803,277	0.24%
2,310,000	USD	Liberty Mutual Insurance Co - 144A - 7.697% 15/Oct/2097	2,868,457	0.24%
3,775,000	USD	MassMutual Global Funding II - 144A - 2.75% 22/Jun/2024	3,288,455	0.28%
<b>Real Estate Investment Trusts</b>				
900,000	USD	Alexandria Real Estate Equities Inc 2.75% 15/Jan/2020	794,978	0.07%
851,000	USD	Alexandria Real Estate Equities Inc 3.9% 15/Jun/2023	771,888	0.07%
425,000	USD	Alexandria Real Estate Equities Inc 3.95% 15/Jan/2027	380,252	0.03%
860,000	USD	Alexandria Real Estate Equities Inc 4.6% 01/Apr/2022	806,582	0.07%
675,000	USD	Duke Realty LP 3.625% 15/Apr/2023	606,761	0.05%
2,250,000	USD	Duke Realty LP 3.75% 01/Dec/2024	2,029,176	0.17%
3,025,000	USD	Essex Portfolio LP 3.5% 01/Apr/2025	2,656,096	0.23%
2,025,000	USD	Healthcare Trust of America Holdings LP 3.5% 01/Aug/2026	1,739,517	0.15%
1,350,000	USD	Healthcare Trust of America Holdings LP 3.75% 01/Jul/2027	1,172,391	0.10%
950,000	USD	Highwoods Realty LP 3.2% 15/Jun/2021	842,102	0.07%
725,000	USD	Highwoods Realty LP 3.625% 15/Jan/2023	643,437	0.05%
2,090,000	USD	Piedmont Operating Partnership LP 3.4% 01/Jun/2023	1,789,200	0.15%
2,975,000	USD	UDR Inc 4% 01/Oct/2025	2,702,162	0.23%
1,200,000	USD	Ventas Realty LP 3.125% 15/Jun/2023	1,047,288	0.09%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
3,146,000	USD	Becton Dickinson and Co 3.734% 15/Dec/2024	2,807,916	0.24%
1,085,000	USD	Humana Inc 3.95% 15/Mar/2027	993,390	0.08%
1,220,000	USD	Molina Healthcare Inc 5.375% 15/Nov/2022	1,137,850	0.10%
850,000	USD	NYU Hospitals Center 4.428% 01/Jul/2042	769,480	0.07%
3,800,000	USD	Thermo Fisher Scientific Inc 3% 15/Apr/2023	3,363,087	0.29%
<b>Pharmaceuticals &amp; Biotechnology</b>				
300,000	USD	AbbVie Inc 2.85% 14/May/2023	262,796	0.02%
4,210,000	USD	AbbVie Inc 3.6% 14/May/2025	3,771,500	0.32%
2,775,000	USD	Amgen Inc 5.375% 15/May/2043	2,765,051	0.24%
4,425,000	USD	Baxalta Inc 3.6% 23/Jun/2022	4,021,977	0.33%
1,275,000	USD	Biogen Inc 3.625% 15/Sep/2022	1,170,531	0.10%
1,525,000	USD	Biogen Inc 4.05% 15/Sep/2025	1,414,068	0.12%
1,375,000	USD	Johnson & Johnson 4.375% 05/Dec/2033	1,373,561	0.12%
3,050,000	USD	Mylan NV 3.95% 15/Jun/2026	2,714,509	0.23%
485,000	USD	Perrigo Finance Unlimited Co 3.5% 15/Mar/2021	439,671	0.04%
1,200,000	USD	Perrigo Finance Unlimited Co 3.9% 15/Dec/2024	1,069,979	0.09%
670,000	USD	Perrigo Finance Unlimited Co 4.375% 15/Mar/2026	606,915	0.05%
3,165,000	USD	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/Jul/2023	2,702,783	0.23%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
1,100,000	USD	Embraer Netherlands Finance BV 5.4% 01/Feb/2027	1,009,053	0.09%
3,210,000	USD	Lockheed Martin Corp 3.1% 15/Jan/2023	2,882,966	0.25%
2,250,000	USD	L3 Technologies Inc 3.95% 28/May/2024	2,031,362	0.17%
1,335,000	USD	Meccanica Holdings USA Inc - 144A - 6.25% 15/Jan/2040	1,316,799	0.11%
3,975,000	USD	Rockwell Collins Inc 3.2% 15/Mar/2024	3,537,919	0.30%
2,345,000	USD	Spirit AeroSystems Inc 3.85% 15/Jun/2026	2,079,248	0.18%
3,925,000	USD	United Technologies Corp Floating 04/May/2018	3,446,443	0.29%
<b>Construction &amp; Materials</b>				
3,615,000	USD	CRH America Inc - 144A - 3.875% 18/May/2025	3,299,262	0.28%
2,825,000	USD	Fortune Brands Home & Security Inc 3% 15/Jun/2020	2,510,038	0.21%
1,250,000	USD	Masco Corp 4.375% 01/Apr/2026	1,174,543	0.10%
900,000	USD	Masco Corp 4.45% 01/Apr/2025	846,776	0.07%
150,000	USD	Masco Corp 5.95% 15/Mar/2022	148,614	0.01%
875,000	USD	Owens Corning 3.4% 15/Aug/2026	757,214	0.06%
2,150,000	USD	Owens Corning 4.2% 01/Dec/2024	1,976,952	0.17%
740,000	USD	SBA Tower Trust - 144A - 2.877% 15/Jul/2021	647,480	0.06%
1,245,000	USD	Standard Industries Inc/NJ - 144A - 5.5% 15/Feb/2023	1,154,344	0.10%
<b>Electronic &amp; Electrical Equipment</b>				
168,000	USD	Agilent Technologies Inc 6.5% 01/Nov/2017	149,425	0.01%
2,680,000	USD	Amphenol Corp 3.125% 15/Sep/2021	2,406,687	0.21%
1,775,000	USD	Flex Ltd 4.75% 15/Jun/2025	1,655,706	0.14%
<b>General Industrials</b>				
441,000	USD	Amsted Industries Inc - 144A - 5% 15/Mar/2022	401,155	0.03%
435,000	USD	Amsted Industries Inc - 144A - 5.375% 15/Sep/2024	396,651	0.03%
459,000	USD	General Electric Co 4.625% 07/Jan/2021	436,978	0.04%
800,000	USD	Ohio Higher Educational Facility Commission - A 1 - 5% 01/Jan/2042	775,289	0.07%
250,000	USD	Port Authority of New York & New Jersey 4.458% 01/Oct/2062	240,785	0.02%
<b>Industrial Engineering</b>				
100,000	USD	Ormat Funding Corp 8.25% 30/Dec/2020	21,815	0.00%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrial Transportation</b>				
4,905,000	USD	Burlington Northern Santa Fe LLC 4.15% 01/Apr/2045	4,506,602	0.37%
1,743,000	USD	GATX Corp 6% 15/Feb/2018	1,567,445	0.13%
1,000,000	USD	PennUnion Re Ltd Floating 07/Dec/2018	883,477	0.08%
1,000,000	USD	TTX Co - 144A - 4.2% 01/Jul/2046	880,568	0.08%
2,100,000	USD	TTX Co 3.6% 15/Jan/2025	1,857,206	0.16%
4,475,000	USD	Union Pacific Corp 3.375% 01/Feb/2035	3,887,901	0.33%
<b>Support Services</b>				
850,000	USD	Republic Services Inc 2.9% 01/Jul/2026	732,096	0.06%
1,796,000	USD	Verisk Analytics Inc 5.5% 15/Jun/2045	1,755,945	0.15%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
125,000	USD	Alta Wind Holdings LLC - 1A A 144A - 7% 30/Jun/2035	83,879	0.01%
<b>Oil &amp; Gas Producers</b>				
771,000	USD	Amphenol Corp 3.2% 01/Apr/2024	683,884	0.06%
1,925,000	USD	BP Capital Markets PLC 3.062% 17/Mar/2022	1,726,328	0.15%
445,000	USD	Canadian Natural Resources Ltd 5.9% 01/Feb/2018	399,182	0.03%
2,108,000	USD	Canadian Natural Resources Ltd 6.25% 15/Mar/2038	2,160,778	0.18%
495,000	USD	Canadian Natural Resources Ltd 6.75% 01/Feb/2039	518,706	0.04%
1,600,000	USD	CNOOC Nexen Finance 2014 ULC 4.25% 30/Apr/2024	1,478,475	0.13%
750,000	USD	Motiva Enterprises LLC - 144A - 5.75% 15/Jan/2020	704,148	0.06%
925,000	USD	Motiva Enterprises LLC - 144A - 6.85% 15/Jan/2040	982,295	0.08%
1,150,000	USD	Newfield Exploration Co 5.625% 01/Jul/2024	1,056,179	0.09%
925,000	USD	Petroleos Mexicanos - 144A - 6.5% 13/Mar/2027	872,244	0.07%
1,950,000	USD	Petroleos Mexicanos 3.5% 30/Jan/2023	1,643,023	0.14%
2,250,000	USD	Rowan Cos Inc 4.75% 15/Jan/2024	1,686,686	0.14%
801,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	524,964	0.04%
3,200,000	USD	Sinopec Group Overseas Development 2015 Ltd - 144A - 2.5% 28/Apr/2020	2,820,778	0.24%
1,950,000	USD	Valero Energy Corp 6.625% 15/Jun/2037	2,117,973	0.18%
<b>Oil Equipment, Services &amp; Distribution</b>				
3,675,000	USD	Boardwalk Pipelines LP 4.95% 15/Dec/2024	3,418,631	0.29%
500,000	USD	Boardwalk Pipelines LP 5.95% 01/Jun/2026	489,002	0.04%
750,000	USD	DCP Midstream Operating LP - 144A - 5.35% 15/Mar/2020	687,168	0.06%
792,000	USD	DCP Midstream Operating LP - 144A - 9.75% 15/Mar/2019	779,466	0.07%
1,000,000	USD	DCP Midstream Operating LP 4.95% 01/Apr/2022	894,305	0.08%
2,250,000	USD	Enable Midstream Partners LP Floating 15/May/2024	1,959,245	0.17%
2,730,000	USD	Enbridge Energy Partners LP 7.375% 15/Oct/2045	3,058,553	0.26%
970,000	USD	Energy Transfer Equity LP 5.875% 15/Jan/2024	905,747	0.08%
1,858,000	USD	EnLink Midstream Partners LP 4.4% 01/Apr/2024	1,656,118	0.14%
560,000	USD	EnLink Midstream Partners LP 4.85% 15/Jul/2026	511,748	0.04%
863,000	USD	Halliburton Co - 144A - 7.6% 15/Aug/2096	986,094	0.08%
1,450,000	USD	Kinder Morgan Energy Partners LP 4.25% 01/Sep/2024	1,315,524	0.11%
2,604,000	USD	Kinder Morgan Inc/DE 5.05% 15/Feb/2046	2,301,305	0.20%
2,795,000	USD	Kinder Morgan Inc/DE 5.55% 01/Jun/2045	2,606,299	0.22%
1,200,000	USD	MPLX LP 4.875% 01/Dec/2024	1,123,436	0.10%
520,000	USD	MPLX LP 4.875% 01/Jun/2025	484,230	0.04%
1,200,000	USD	MPLX LP 5.5% 15/Feb/2023	1,082,920	0.09%
925,000	USD	ONEOK Inc 6.875% 30/Sep/2028	884,003	0.08%
2,300,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/Oct/2025	2,070,413	0.18%
2,350,000	USD	Plains All American Pipeline LP / PAA Finance Corp 4.7% 15/Jun/2044	1,885,023	0.16%
3,205,000	USD	Sabine Pass Liquefaction LLC 5% 15/Mar/2027	2,993,429	0.26%
600,000	USD	Spectra Energy Capital LLC 6.2% 15/Apr/2018	543,125	0.05%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
211,000	USD	Sunoco Logistics Partners Operations LP 6.1% 15/Feb/2042	195,014	0.02%
1,775,000	USD	TransCanada PipeLines Ltd 1.875% 12/Jan/2018	1,558,470	0.13%
847,000	USD	Williams Cos Inc 7.75% 15/Jun/2031	887,436	0.08%
2,385,000	USD	Williams Partners LP 5.1% 15/Sep/2045	2,174,517	0.19%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
3,200,000	USD	Adobe Systems Inc 3.25% 01/Feb/2025	2,870,447	0.24%
1,435,000	USD	CA Inc 3.6% 15/Aug/2022	1,273,736	0.11%
865,000	USD	j2 Cloud Services LLC / j2 Global Co-Obligor Inc - 144A - 6% 15/Jul/2025	784,950	0.07%
1,625,000	USD	Microsoft Corp 2% 08/Aug/2023	1,389,574	0.12%
4,150,000	USD	Oracle Corp 2.5% 15/May/2022	3,675,556	0.31%
<b>Technology Hardware &amp; Equipment</b>				
3,290,000	USD	Broadcom Corp / Broadcom Cayman Finance Ltd - 144A - 3.625% 15/Jan/2024	2,955,087	0.25%
4,175,000	USD	Intel Corp 4.8% 01/Oct/2041	4,202,535	0.35%
1,400,000	USD	NCR Corp 4.625% 15/Feb/2021	1,255,096	0.11%
600,000	USD	NCR Corp 6.375% 15/Dec/2023	566,174	0.05%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
650,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	594,834	0.05%
4,000,000	USD	Deutsche Telekom International Finance BV - 144A - 3.6% 19/Jan/2027	3,575,215	0.31%
1,363,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	1,000,844	0.09%
62,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	57,282	0.00%
1,900,000	USD	GTP Acquisition Partners I LLC - 144A - 2.35% 15/Jun/2020	1,648,190	0.14%
750,000	USD	Telefonica Emisiones SAU 6.221% 03/Jul/2017	657,577	0.06%
600,000	USD	Unison Ground Lease Funding LLC - 144A - 2.981% 15/Mar/2020	516,148	0.04%
<b>Mobile Telecommunications</b>				
840,000	USD	Crown Castle Towers LLC - 144A - 4.883% 15/Aug/2020	786,484	0.07%
215,000	USD	Crown Castle Towers LLC - 144A - 6.113% 15/Jan/2020	202,788	0.02%
<b>Utilities</b>				
<b>Electricity</b>				
810,000	USD	Calpine Corp - 144A - 5.25% 01/Jun/2026	699,531	0.06%
855,000	USD	Calpine Corp 5.75% 15/Jan/2025	706,534	0.06%
450,000	USD	Commonwealth Edison Co 6.15% 15/Sep/2017	398,131	0.03%
2,600,000	USD	Consolidated Edison Co of New York Inc 4.625% 01/Dec/2054	2,522,708	0.22%
650,000	USD	Dominion Energy Inc - B - 2.75% 15/Jan/2022	573,595	0.05%
1,965,000	USD	Dominion Energy Inc Floating 01/Jul/2020	1,732,992	0.15%
1,600,000	USD	EDP Finance BV - 144A - 3.625% 15/Jul/2024	1,393,980	0.12%
175,000	USD	Electricite de France SA - 144A - Floating Perpetual	157,999	0.01%
1,750,000	USD	Electricite de France SA - 144A - 6% 22/Jan/2114	1,693,182	0.14%
850,000	USD	Enel Finance International NV - 144A - 4.75% 25/May/2047	769,928	0.07%
940,000	USD	Enel Finance International NV - 144A - 5.125% 07/Oct/2019	877,391	0.07%
1,050,000	USD	Enel SpA Floating 24/Sep/2073	1,097,826	0.09%
1,925,000	USD	Exelon Corp 2.85% 15/Jun/2020	1,715,842	0.15%
1,655,000	USD	Iberdrola International BV 6.75% 15/Jul/2036	1,894,179	0.16%
1,125,000	USD	Indiana Michigan Power Co 4.55% 15/Mar/2046	1,083,417	0.09%
550,000	USD	Israel Electric Corp Ltd - 144A - 7.25% 15/Jan/2019	517,739	0.04%
2,225,000	USD	Israel Electric Corp Ltd 5% 12/Nov/2024	2,109,083	0.18%
120,000	USD	Kiowa Power Partners LLC - 144A - 5.737% 30/Mar/2021	48,887	0.00%
870,000	USD	New York State Electric & Gas Corp 6.15% 15/Dec/2017	777,041	0.07%
2,145,000	USD	NextEra Energy Capital Holdings Inc 2.3% 01/Apr/2019	1,890,105	0.16%
3,030,000	USD	NextEra Energy Capital Holdings Inc 3.55% 01/May/2027	2,704,265	0.23%
1,530,000	USD	NRG Energy Inc 6.625% 15/Mar/2023	1,385,055	0.12%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,400,000	USD	PPL Capital Funding Inc 3.1% 15/May/2026	2,923,088	0.25%
900,000	USD	Public Service Co of New Mexico 7.95% 15/May/2018	830,512	0.07%
1,250,000	USD	San Diego Gas & Electric Co 1.914% 01/Feb/2022	774,543	0.07%
1,800,000	USD	Southern California Edison Co Floating Perpetual	1,751,786	0.15%
2,750,000	USD	Southern California Edison Co 1.845% 01/Feb/2022	1,701,126	0.15%
3,275,000	USD	Southwestern Electric Power Co 3.9% 01/Apr/2045	2,828,155	0.24%
590,000	USD	Talen Energy Supply LLC 6.5% 01/Jun/2025	365,986	0.03%
<b>Gas, Water &amp; Multiutilities</b>				
635,000	USD	AmeriGas Partners LP / AmeriGas Finance Corp 5.5% 20/May/2025	570,668	0.05%
900,000	USD	Nakilat Inc - 144A - 6.067% 31/Dec/2033	889,702	0.08%
310,000	USD	Nakilat Inc - 144A - 6.267% 31/Dec/2033	258,468	0.02%
<b>Total Bonds</b>			<b>427,896,066</b>	<b>36.52%</b>
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
5,226	USD	Bank of America Corp - Pfd	5,782,484	0.49%
5,167	USD	Wells Fargo & Co - Pfd	5,939,683	0.51%
<b>Total Equities</b>			<b>11,722,167</b>	<b>1.00%</b>
<b>Mortgages and Asset Backed securities</b>				
9,250,000	USD	Agate Bay Mortgage Trust 2014-1 - 1A11 - Floating 25/Jul/2044	2,248,749	0.19%
2,612,000	USD	Agate Bay Mortgage Trust 2015-2 - A7 - Floating 25/Mar/2045	975,572	0.08%
1,800,000	USD	Agate Bay Mortgage Trust 2015-5 - A3 - Floating 25/Jul/2045	1,204,542	0.10%
3,330,000	USD	Agate Bay Mortgage Trust 2015-7 - A5 - Floating 25/Oct/2045	1,760,302	0.15%
2,365,000	USD	Agate Bay Mortgage Trust 2016-1 - A5 - Floating 25/Dec/2045	1,176,012	0.10%
2,900,000	USD	Alternative Loan Trust 2003-14T1 - 14T1 A9 - Libor 1M 25/Aug/2018	24,143	0.00%
1,000,000	USD	American Homes 4 Rent 2014-SFR3 Trust - C - 4.596% 17/Dec/2024	927,605	0.08%
500,000	USD	American Homes 4 Rent 2015-SFR1 - C - 4.11% 17/Apr/2045	449,895	0.04%
856,000	USD	Applebee's Funding LLC / IHOP Funding LLC - A2 - 4.277% 05/Sep/2044	739,733	0.06%
1,250,000	USD	Arbor Realty Commercial Real Estate Notes 2017-FL1 Ltd - B - Libor 1M 15/Apr/2027	1,096,585	0.09%
900,000	USD	Ascentium Equipment Receivables 2015-1 LLC - A D - 3.24% 10/Jan/2022	793,710	0.07%
1,121,000	USD	A10 Term Asset Financing 2013-2 LLC - A - 2.62% 15/Nov/2027	84,602	0.01%
3,000,000	USD	BAMLL Commercial Mortgage Securities Trust 2014-FL1 - B - Libor 1M 15/Dec/2031	2,640,127	0.23%
1,100,000	USD	BAMLL Commercial Mortgage Securities Trust 2015-ASHF - B - Libor 1M 15/Jan/2028	964,738	0.08%
900,000	USD	BAMLL Commercial Mortgage Securities Trust 2015-ASHF - C - Libor 1M 15/Jan/2028	792,053	0.07%
2,250,000	USD	Bank 2017-BNK5 - AS - 3.624% 15/Jun/2060	2,013,538	0.17%
1,550,000	USD	Bayview Opportunity Master Fund IVa Trust 2016-SPL1 - A - 4% 28/Apr/2055	1,230,986	0.11%
2,135,000	USD	Bayview Opportunity Master Fund IVa Trust 2017-SPL5 - A - Floating 28/Jun/2057	1,929,265	0.16%
2,100,000	USD	Bayview Opportunity Master Fund IVb Trust 2016-SPL2 - A - Floating 28/Jun/2053	1,744,649	0.15%
2,150,000	USD	Bayview Opportunity Master Fund IVb Trust 2017-SPL3 - A - Floating 28/Nov/2053	1,916,193	0.16%
1,250,000	USD	Bayview Opportunity Master Fund IVb Trust 2017-SPL4 - A - Floating 25/Jan/2055	1,101,111	0.09%
700,000	USD	BCC Funding X LLC - 1 C - 3.622% 20/Nov/2020	615,826	0.05%
2,766,569	USD	Bear Stearns Asset Backed Securities I Trust 2005-FR1 - M1 - Libor 1M 25/Jun/2035	275,971	0.02%
350,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2005-PWR7 - B - Floating 11/Feb/2041	251,409	0.02%
790,000	USD	BLCP Hotel Trust - C - Libor 1M 15/Aug/2029	694,386	0.06%
1,000,000	USD	BXG Receivables Note Trust 2015-A - A - 2.88% 02/May/2030	490,657	0.04%
1,000,000	USD	B2R Mortgage Trust 2015-1 - A1 - 2.524% 15/May/2048	731,224	0.06%
500,000	USD	Carlyle US CLO 2016-4 Ltd - 4A C - Libor 3M 20/Oct/2027	441,507	0.04%
1,300,000	USD	CCRESG Commercial Mortgage Trust 2016-HEAT - A - 3.357% 10/Apr/2029	1,155,425	0.10%
1,740,000	USD	CDGJ Commercial Mortgage Trust 2014-BXCH - C - Floating 15/Dec/2027	1,526,239	0.13%
1,500,000	USD	Cent CDO 14 Ltd - A C - Libor 3M 15/Apr/2021	1,201,986	0.10%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	Cent CLO - AR A1BR - 2.52% 01/Aug/2024	780,248	0.07%
3,800,000	USD	Centex Home Equity Loan Trust 2003-A - A AF6 - Floating 25/Mar/2033	391,090	0.03%
4,420,000	USD	Chase Mortgage Trust 2016-2 - M2 - Floating 25/Feb/2044	3,374,545	0.29%
3,100,000	USD	CHL Mortgage Pass-Through Trust 2003-56 - 56 4A2 - Floating 25/Dec/2033	75,545	0.01%
600,000	USD	CIT Equipment Collateral 2014-VT1 - C - 2.65% 20/Oct/2022	526,636	0.04%
500,000	USD	Citigroup Commercial Mortgage Trust 2014-GC19 - B - Floating 10/Mar/2047	472,736	0.04%
1,900,000	USD	Citigroup Commercial Mortgage Trust 2014-GC25 - AAB - 3.371% 10/Oct/2047	1,736,455	0.15%
1,500,000	USD	Citigroup Commercial Mortgage Trust 2014-GC25 - B - Floating 10/Oct/2047	1,372,531	0.12%
550,000	USD	Citigroup Mortgage Loan Trust Inc - 1 1A8 - Libor 1M 25/May/2035	95,431	0.01%
1,500,000	USD	Colony American Finance 2015-1 Ltd - 1A - 2.896% 15/Oct/2047	1,199,054	0.10%
700,000	USD	Colony American Finance 2016-1 Ltd - D - Floating 15/Jun/2048	650,346	0.06%
900,000	USD	Colony American Homes 2014-1 - 1A C - Floating 17/May/2031	796,303	0.07%
700,000	USD	Colony American Homes 2014-2 - AD - Libor 1M 17/Jul/2031	502,222	0.04%
600,000	USD	Colony Starwood Homes 2016-1 Trust - A C - Libor 1M 17/Jul/2033	543,739	0.05%
175,000	USD	COMM 2012-CCRE2 Mortgage Trust - AM - 3.791% 15/Aug/2045	159,955	0.01%
324,000	USD	COMM 2012-CCRE4 Mortgage Trust - CR4 ASB - 2.436% 15/Oct/2045	287,010	0.02%
1,500,000	USD	COMM 2013-CCRE11 Mortgage Trust - CR11 C - Floating 10/Oct/2046	1,402,479	0.12%
650,000	USD	COMM 2013-LC6 Mortgage Trust - A4 - 2.941% 10/Jan/2046	576,812	0.05%
2,850,000	USD	COMM 2014-CCRE20 Mortgage Trust - C - Floating 10/Nov/2047	2,550,355	0.22%
2,070,000	USD	COMM 2014-FL5 Mortgage Trust - B - Libor 1M 15/Oct/2031	1,806,614	0.15%
2,390,000	USD	COMM 2014-UBS3 Mortgage Trust - C - Floating 10/Jun/2047	2,052,447	0.18%
1,300,000	USD	COMM 2014-UBS4 Mortgage Trust - A4 - 3.42% 10/Aug/2047	1,167,187	0.10%
650,000	USD	COMM 2015-CCRE23 Mortgage Trust - CMB - Floating 10/May/2048	568,689	0.05%
1,500,000	USD	COMM 2015-CCRE26 Mortgage Trust - A4 - 3.63% 10/Oct/2048	1,368,492	0.12%
2,100,000	USD	COMM 2015-LC23 Mortgage Trust - A4 - 3.774% 10/Oct/2053	1,931,109	0.16%
2,300,000	USD	Commercial Mortgage Pass Through Certificates - CR3 A3 - 2.822% 15/Nov/2045	2,041,492	0.17%
1,200,000	USD	Conn's Receivables Funding 2016-B LLC - B A - 3.73% 15/Oct/2018	245,088	0.02%
1,575,000	USD	CPS Auto Receivables Trust 2013-A - B - 1.89% 15/Jun/2020	168,698	0.01%
500,000	USD	Credit Acceptance Auto Loan Trust 2016-2 - A C - 4.29% 15/Nov/2024	450,916	0.04%
300,000	USD	Credit Suisse First Boston Mortgage Securities Corp - 11 1B1 - 5.5% 25/Jun/2033	27,825	0.00%
370,000	USD	Credit-Based Asset Servicing & Securitization LLC - CB6 A3 - Floating 25/Jul/2035	65,418	0.01%
1,400,000	USD	CSAIL 2016-C5 Commercial Mortgage Trust - C - Floating 15/Nov/2048	1,250,792	0.11%
2,640,000	USD	CSMC Trust 2013-IVR2 - AD - Floating 25/Apr/2043	1,276,767	0.11%
2,075,000	USD	CSMC Trust 2013-IVR3 - A1 - Floating 25/May/2043	1,170,253	0.10%
1,178,000	USD	CSMC Trust 2013-IVR3 - B1 - Floating 25/May/2043	960,170	0.08%
650,000	USD	CSMC Trust 2013-IVR3 - B2 - Floating 25/May/2043	520,766	0.04%
1,042,000	USD	CSMC Trust 2013-IVR3 - B4 - Floating 25/May/2043	806,195	0.07%
1,510,000	USD	CSMC Trust 2013-IVR4 - AD4 - Floating 25/Jul/2043	738,251	0.06%
1,009,000	USD	CSMC Trust 2013-IVR5 - B4 - Floating 25/Oct/2043	818,835	0.07%
5,850,000	USD	CSMC Trust 2013-TH1 - A1 - Floating 25/Feb/2043	2,442,560	0.21%
1,900,000	USD	CSMC Trust 2013-6 - 1A1 - Floating 25/Jul/2028	909,397	0.08%
4,750,000	USD	CSMC Trust 2013-6 - 2A3 - Floating 25/Aug/2043	2,810,612	0.24%
2,300,000	USD	CSMC Trust 2013-7 - A6 - Floating 25/Aug/2043	1,200,399	0.10%
1,650,000	USD	CSMC Trust 2013-7 - B3 - Floating 25/Aug/2043	1,283,444	0.11%
4,000,000	USD	CSMC Trust 2014-IVR3 - A3 - Floating 25/Jul/2044	1,151,334	0.10%
1,657,000	USD	CSMC Trust 2014-WIN1 - B3 - Floating 25/Sep/2044	1,242,941	0.11%
4,500,000	USD	CSMC Trust 2014-WIN2 - A8 - Floating 25/Oct/2044	1,753,418	0.15%
940,000	USD	CSMC Trust 2015-WIN1 - B3 - Floating 25/Dec/2044	753,910	0.06%
4,700,000	USD	CSMC Trust 2015-2 - A13 - 3% 25/Feb/2045	2,757,459	0.24%
4,006,000	USD	CSMC Trust 2015-2 - 2 A2 - 3% 25/Feb/2045	1,494,838	0.13%
4,105,000	USD	CSMLT 2015-1 Trust - A9 - Floating 25/May/2045	2,328,436	0.20%
1,800,000	USD	CSMLT 2015-2 Trust - 2 A7 - Floating 25/Aug/2045	1,068,980	0.09%
400,000	USD	DB Master Finance LLC 2015-1 - A A2 - 3.98% 20/Feb/2045	352,052	0.03%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	USD	DBJPM 16-C3 Mortgage Trust - A5 - 2.89% 10/Sep/2049	432,203	0.04%
1,150,000	USD	Domino's Pizza Master Issuer LLC - 1A A2 - 5.216% 25/Jan/2042	584,854	0.05%
925,000	USD	Domino's Pizza Master Issuer LLC - 1A A2I - 3.484% 25/Oct/2045	809,828	0.07%
750,000	USD	DRB Prime Student Loan Trust 2016-B - A1 - Libor 1M 25/Jun/2040	385,723	0.03%
700,000	USD	Drug Royalty III LP 1 - A A2 - 3.6% 15/Apr/2027	612,769	0.05%
1,754,000	USD	EverBank Mortgage Loan Trust - 1 B2 - Floating 25/Mar/2043	1,315,201	0.11%
26,146	USD	Fannie Mae Pool - AA0459 - 4% 01/Feb/2039	2,805	0.00%
5,300,000	USD	Fannie Mae Pool - AB1617 - 4% 01/Oct/2040	2,136,743	0.18%
7,047,656	USD	Fannie Mae Pool - AB2096 - 4% 01/Jan/2041	1,541,734	0.13%
3,085,000	USD	Fannie Mae Pool - AB2639 - 4.5% 01/May/2041	1,101,544	0.09%
425,000	USD	Fannie Mae Pool - AB3678 - 3.5% 01/Oct/2041	203,567	0.02%
12,000,000	USD	Fannie Mae Pool - AB4525 - 4% 01/Feb/2042	3,148,588	0.27%
1,870,000	USD	Fannie Mae Pool - AB5669 - 3.5% 01/Jul/2042	933,911	0.08%
880,000	USD	Fannie Mae Pool - AB5919 - 3% 01/Aug/2042	507,423	0.04%
2,850,000	USD	Fannie Mae Pool - AB6214 - 3% 01/Sep/2042	1,507,936	0.13%
145,000	USD	Fannie Mae Pool - AB7391 - 2.5% 01/Dec/2042	88,622	0.01%
600,000	USD	Fannie Mae Pool - AB7414 - 4% 01/Nov/2042	111,323	0.01%
1,369,433	USD	Fannie Mae Pool - AB8463 - 2.5% 01/Feb/2043	846,295	0.07%
50,000	USD	Fannie Mae Pool - AB8464 - 2.5% 01/Feb/2043	31,553	0.00%
1,300,000	USD	Fannie Mae Pool - AB8559 - 3% 01/Feb/2043	804,513	0.07%
350,000	USD	Fannie Mae Pool - AB9339 - 3% 01/May/2043	212,735	0.02%
2,700,000	USD	Fannie Mae Pool - AC1533 - 4.5% 01/Sep/2039	632,085	0.05%
900,000	USD	Fannie Mae Pool - AD7136 - 5% 01/Jul/2040	112,021	0.01%
23,500,000	USD	Fannie Mae Pool - AD8529 - 4.5% 01/Aug/2040	3,356,420	0.29%
1,045,000	USD	Fannie Mae Pool - AE0625 - 4% 01/Dec/2040	435,350	0.04%
1,250,000	USD	Fannie Mae Pool - AE7714 - 3.5% 01/Nov/2040	369,779	0.03%
1,426,179	USD	Fannie Mae Pool - AH1286 - 5% 01/Jan/2041	239,743	0.02%
7,005,773	USD	Fannie Mae Pool - AH7587 - 4% 01/Apr/2041	2,269,286	0.19%
2,482,936	USD	Fannie Mae Pool - AI1865 - 5% 01/May/2041	387,823	0.03%
11,732,972	USD	Fannie Mae Pool - AI188 - 4.5% 01/May/2041	1,971,447	0.17%
1,550,000	USD	Fannie Mae Pool - AI7783 - 4.5% 01/Jul/2041	417,968	0.04%
374,679	USD	Fannie Mae Pool - AJ3076 - 4.5% 01/Nov/2041	108,934	0.01%
645,065	USD	Fannie Mae Pool - AJ3087 - 4% 01/Nov/2041	112,071	0.01%
3,175,000	USD	Fannie Mae Pool - AJ4899 - 4% 01/Jan/2042	1,060,533	0.09%
1,510,000	USD	Fannie Mae Pool - AK0746 - 4% 01/Feb/2042	750,221	0.06%
306,674	USD	Fannie Mae Pool - AK1083 - 4% 01/Jan/2042	65,396	0.01%
200,000	USD	Fannie Mae Pool - AK6637 - 4% 01/May/2042	95,768	0.01%
1,875,000	USD	Fannie Mae Pool - AK8257 - 4% 01/Apr/2042	915,639	0.08%
8,516,211	USD	Fannie Mae Pool - AK9420 - 4.5% 01/Mar/2042	2,181,172	0.19%
900,000	USD	Fannie Mae Pool - AL0245 - 4% 01/Apr/2041	370,906	0.03%
995,000	USD	Fannie Mae Pool - AL1521 - 4% 01/Mar/2042	431,150	0.04%
10,000,000	USD	Fannie Mae Pool - AL2693 - 4% 01/Aug/2042	4,078,598	0.36%
1,850,000	USD	Fannie Mae Pool - AL3868 - 4% 01/Jun/2042	884,150	0.08%
9,696,880	USD	Fannie Mae Pool - AL4608 - 4.5% 01/Dec/2043	3,908,166	0.33%
50,442	USD	Fannie Mae Pool - AL6657 - 5% 01/Jan/2045	22,105	0.00%
1,172,938	USD	Fannie Mae Pool - AL6658 - 5% 01/May/2044	416,790	0.04%
2,800,000	USD	Fannie Mae Pool - AL6952 - 3% 01/Jun/2045	2,139,249	0.18%
2,200,000	USD	Fannie Mae Pool - AL7382 - 3.5% 01/Sep/2045	1,823,961	0.16%
3,000,000	USD	Fannie Mae Pool - AL8219 - 4% 01/Feb/2046	2,365,226	0.20%
4,365,000	USD	Fannie Mae Pool - AL9717 - 4% 01/Jan/2047	3,959,943	0.35%
125,000	USD	Fannie Mae Pool - AO4968 - 4% 01/Jun/2042	52,835	0.00%
1,900,000	USD	Fannie Mae Pool - AO8107 - 3.5% 01/Aug/2042	1,034,818	0.09%
3,750,000	USD	Fannie Mae Pool - AQ0535 - 3% 01/Nov/2042	2,105,640	0.18%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,500,000	USD	Fannie Mae Pool - AQ0819 - 3.5% 01/Dec/2042	882,161	0.08%
800,000	USD	Fannie Mae Pool - AQ3591 - 3.5% 01/Nov/2042	453,552	0.04%
640,000	USD	Fannie Mae Pool - AQ4593 - 4% 01/Dec/2042	193,437	0.02%
850,000	USD	Fannie Mae Pool - AQ7254 - 3% 01/Dec/2042	444,861	0.04%
100,000	USD	Fannie Mae Pool - AQ7316 - 2.5% 01/Jan/2043	60,156	0.01%
125,000	USD	Fannie Mae Pool - AR0572 - 2.5% 01/Dec/2042	81,959	0.01%
2,430,000	USD	Fannie Mae Pool - AR1183 - 3% 01/Jan/2043	1,440,896	0.12%
50,000	USD	Fannie Mae Pool - AR4368 - 2.5% 01/Feb/2043	33,581	0.00%
3,620,000	USD	Fannie Mae Pool - AS0234 - 4% 01/Aug/2043	1,530,544	0.13%
755,000	USD	Fannie Mae Pool - AS0331 - 3% 01/Aug/2043	490,310	0.04%
5,000,000	USD	Fannie Mae Pool - AS1334 - 4.5% 01/Dec/2043	1,979,508	0.17%
462,487	USD	Fannie Mae Pool - AS1380 - 4.5% 01/Dec/2043	122,796	0.01%
10,659,690	USD	Fannie Mae Pool - AS1585 - 4.5% 01/Jan/2044	3,876,055	0.33%
1,575,847	USD	Fannie Mae Pool - AS1756 - 3.5% 01/Feb/2029	703,861	0.06%
625,000	USD	Fannie Mae Pool - AS1860 - 3% 01/Mar/2029	331,784	0.03%
4,668,000	USD	Fannie Mae Pool - AS3170 - 4% 01/Aug/2044	2,558,672	0.22%
2,000,000	USD	Fannie Mae Pool - AS3183 - 4.5% 01/Aug/2044	793,669	0.07%
1,103,654	USD	Fannie Mae Pool - AS3294 - 4% 01/Sep/2044	572,769	0.05%
473,086	USD	Fannie Mae Pool - AS3470 - 4% 01/Oct/2044	227,272	0.02%
100,000	USD	Fannie Mae Pool - AS3608 - 2.5% 01/Dec/2043	70,706	0.01%
1,008,895	USD	Fannie Mae Pool - AS3873 - 4% 01/Nov/2044	547,100	0.05%
4,849,174	USD	Fannie Mae Pool - AS3907 - 4% 01/Nov/2044	2,301,138	0.20%
2,420,000	USD	Fannie Mae Pool - AS4402 - 3.5% 01/Feb/2045	1,763,312	0.15%
745,000	USD	Fannie Mae Pool - AS4728 - 3.5% 01/Apr/2045	514,602	0.04%
3,815,000	USD	Fannie Mae Pool - AS4967 - 3% 01/May/2030	2,365,437	0.20%
700,000	USD	Fannie Mae Pool - AS5297 - 2.5% 01/Jul/2030	490,614	0.04%
1,155,000	USD	Fannie Mae Pool - AS5402 - 2.5% 01/Jul/2030	824,888	0.07%
25,000	USD	Fannie Mae Pool - AS5441 - 2.5% 01/Jul/2045	19,366	0.00%
3,475,000	USD	Fannie Mae Pool - AS5567 - 3.5% 01/Aug/2045	2,712,285	0.23%
74,903	USD	Fannie Mae Pool - AS5630 - 2.5% 01/Aug/2045	60,501	0.01%
2,530,000	USD	Fannie Mae Pool - AS5816 - 3.5% 01/Sep/2045	1,863,607	0.16%
2,220,000	USD	Fannie Mae Pool - AS6074 - 4% 01/Oct/2045	1,534,727	0.13%
2,100,000	USD	Fannie Mae Pool - AS6111 - 4% 01/Nov/2045	1,419,982	0.12%
4,725,000	USD	Fannie Mae Pool - AS6195 - 3.5% 01/Nov/2045	3,780,974	0.32%
3,395,000	USD	Fannie Mae Pool - AS6220 - 4% 01/Nov/2045	2,695,846	0.23%
762,768	USD	Fannie Mae Pool - AS6315 - 4% 01/Dec/2045	443,455	0.04%
3,185,000	USD	Fannie Mae Pool - AS6408 - 3.5% 01/Jan/2046	2,352,971	0.20%
2,325,000	USD	Fannie Mae Pool - AS6727 - 3.5% 01/Feb/2046	1,700,876	0.15%
1,400,000	USD	Fannie Mae Pool - AS6730 - 3.5% 01/Feb/2046	1,019,846	0.09%
2,715,000	USD	Fannie Mae Pool - AS7253 - 4.5% 01/May/2046	2,062,134	0.18%
2,420,000	USD	Fannie Mae Pool - AS7602 - 4% 01/Jul/2046	1,993,366	0.17%
2,955,000	USD	Fannie Mae Pool - AS7801 - 3.5% 01/Aug/2046	2,526,768	0.22%
2,420,000	USD	Fannie Mae Pool - AS7804 - 4% 01/Aug/2046	2,038,478	0.17%
2,330,000	USD	Fannie Mae Pool - AS7826 - 4% 01/Aug/2046	1,968,753	0.17%
2,650,000	USD	Fannie Mae Pool - AS8491 - 3% 01/Jan/2047	2,271,225	0.19%
175,000	USD	Fannie Mae Pool - AT0238 - 2.5% 01/Mar/2043	98,080	0.01%
50,000	USD	Fannie Mae Pool - AT2668 - 2.5% 01/Apr/2043	29,675	0.00%
1,095,000	USD	Fannie Mae Pool - AT5974 - 3% 01/May/2043	668,640	0.06%
4,925,000	USD	Fannie Mae Pool - AT5988 - 3% 01/May/2043	2,818,958	0.24%
338,359	USD	Fannie Mae Pool - AT6734 - 3% 01/May/2043	217,829	0.02%
420,000	USD	Fannie Mae Pool - AT9665 - 3% 01/Jul/2043	255,851	0.02%
153,980	USD	Fannie Mae Pool - AU3732 - 2.5% 01/Aug/2043	98,608	0.01%
5,085,000	USD	Fannie Mae Pool - AU4291 - 4% 01/Sep/2043	1,971,443	0.17%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
838,000	USD	Fannie Mae Pool - AU8807 - 4% 01/Nov/2043	541,493	0.05%
603,000	USD	Fannie Mae Pool - AU8844 - 4% 01/Nov/2043	391,183	0.03%
637,108	USD	Fannie Mae Pool - AV0662 - 4% 01/Dec/2043	283,329	0.02%
3,695,385	USD	Fannie Mae Pool - AV2302 - 4.5% 01/Dec/2043	1,298,240	0.11%
3,707,348	USD	Fannie Mae Pool - AV3916 - 4% 01/Dec/2043	2,082,628	0.18%
1,000,000	USD	Fannie Mae Pool - AV7650 - 3.5% 01/Mar/2029	305,796	0.03%
738,340	USD	Fannie Mae Pool - AW4979 - 4% 01/Jun/2044	291,682	0.02%
260,000	USD	Fannie Mae Pool - AW5697 - 4% 01/Jul/2044	108,571	0.01%
373,975	USD	Fannie Mae Pool - AW6304 - 5% 01/Jun/2044	167,951	0.01%
2,925,000	USD	Fannie Mae Pool - AW8566 - 4% 01/Aug/2044	1,518,662	0.13%
446,370	USD	Fannie Mae Pool - AW9530 - 2.5% 01/Apr/2045	322,152	0.03%
48,124	USD	Fannie Mae Pool - AX0841 - 4% 01/Sep/2044	22,599	0.00%
991,824	USD	Fannie Mae Pool - AX2138 - 5% 01/Oct/2044	463,852	0.04%
100,000	USD	Fannie Mae Pool - AX2573 - 4% 01/Nov/2044	60,620	0.01%
5,345,000	USD	Fannie Mae Pool - AX3207 - 4% 01/Sep/2044	3,094,133	0.26%
35,274	USD	Fannie Mae Pool - AX4075 - 4% 01/Oct/2044	14,175	0.00%
584,868	USD	Fannie Mae Pool - AX7153 - 4% 01/Nov/2044	255,969	0.02%
2,275,000	USD	Fannie Mae Pool - AX7339 - 3.5% 01/Sep/2044	1,219,700	0.10%
2,770,000	USD	Fannie Mae Pool - AX9564 - 4% 01/Mar/2045	1,549,298	0.13%
255,000	USD	Fannie Mae Pool - AX9656 - 2.5% 01/Apr/2045	206,717	0.02%
475,000	USD	Fannie Mae Pool - AY0767 - 3% 01/Mar/2045	360,301	0.03%
200,000	USD	Fannie Mae Pool - AY0822 - 2.5% 01/Apr/2045	140,017	0.01%
530,000	USD	Fannie Mae Pool - AY3370 - 2.5% 01/Apr/2045	412,311	0.04%
25,000	USD	Fannie Mae Pool - AY4201 - 2.5% 01/May/2045	19,873	0.00%
2,780,000	USD	Fannie Mae Pool - AY5580 - 3.5% 01/Jun/2045	2,027,281	0.17%
225,000	USD	Fannie Mae Pool - AY7608 - 2.5% 01/Apr/2045	155,908	0.01%
100,000	USD	Fannie Mae Pool - AY9065 - 2.5% 01/Apr/2045	81,067	0.01%
230,000	USD	Fannie Mae Pool - AY9643 - 2.5% 01/Apr/2045	178,787	0.02%
1,285,000	USD	Fannie Mae Pool - AZ2086 - 3% 01/Oct/2030	987,065	0.08%
50,000	USD	Fannie Mae Pool - AZ3748 - 2.5% 01/Jan/2046	39,404	0.00%
375,000	USD	Fannie Mae Pool - AZ3804 - 3% 01/May/2046	290,314	0.02%
1,175,000	USD	Fannie Mae Pool - AZ3807 - 3% 01/May/2046	993,742	0.08%
702,121	USD	Fannie Mae Pool - AZ4750 - 3.5% 01/Oct/2045	534,645	0.05%
1,435,000	USD	Fannie Mae Pool - AZ4788 - 4% 01/Oct/2045	1,063,209	0.09%
1,015,000	USD	Fannie Mae Pool - AZ9565 - 3.5% 01/Dec/2045	775,481	0.07%
299,950	USD	Fannie Mae Pool - BA1666 - 3.5% 01/Feb/2046	220,399	0.02%
3,060,000	USD	Fannie Mae Pool - BA4510 - 4% 01/Dec/2045	1,948,509	0.17%
2,600,000	USD	Fannie Mae Pool - BA6300 - 3.5% 01/Dec/2045	1,937,804	0.17%
2,355,000	USD	Fannie Mae Pool - BC0153 - 4% 01/Jan/2046	1,811,723	0.15%
669,862	USD	Fannie Mae Pool - BC0826 - 4% 01/Apr/2046	570,598	0.05%
2,415,000	USD	Fannie Mae Pool - BC0870 - 3.5% 01/Jan/2046	1,798,163	0.15%
2,595,000	USD	Fannie Mae Pool - BC0914 - 3% 01/May/2031	2,081,303	0.18%
2,330,000	USD	Fannie Mae Pool - BC0960 - 4% 01/Jun/2046	1,866,920	0.16%
3,320,000	USD	Fannie Mae Pool - BC1214 - 4% 01/Jul/2046	2,698,912	0.23%
4,120,000	USD	Fannie Mae Pool - BC1219 - 3.5% 01/Jul/2046	3,424,312	0.29%
2,940,000	USD	Fannie Mae Pool - BC2841 - 3.5% 01/Sep/2046	2,552,656	0.22%
50,000	USD	Fannie Mae Pool - BC5068 - 2.5% 01/Mar/2044	35,714	0.00%
875,000	USD	Fannie Mae Pool - BC5121 - 3.5% 01/Jan/2047	771,418	0.07%
1,695,000	USD	Fannie Mae Pool - BD1001 - 3.5% 01/Apr/2046	1,304,350	0.11%
3,575,000	USD	Fannie Mae Pool - BD2425 - 3.5% 01/Jan/2047	3,172,302	0.27%
1,655,000	USD	Fannie Mae Pool - BD7979 - 3% 01/Sep/2046	1,388,545	0.12%
1,550,000	USD	Fannie Mae Pool - BD8705 - 3.5% 01/Dec/2046	1,359,113	0.12%
185,000	USD	Fannie Mae Pool - BD9327 - 3.5% 01/Oct/2046	164,739	0.01%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
335,000	USD	Fannie Mae Pool - BE0684 - 3.5% 01/Oct/2046	298,400	0.03%
2,970,000	USD	Fannie Mae Pool - BE0699 - 3% 01/Oct/2046	2,498,368	0.21%
370,000	USD	Fannie Mae Pool - BE1919 - 3.5% 01/Nov/2046	330,067	0.03%
2,965,000	USD	Fannie Mae Pool - BE1933 - 3% 01/Nov/2046	2,505,246	0.21%
1,600,000	USD	Fannie Mae Pool - BE2316 - 3.5% 01/Jan/2047	1,434,198	0.12%
625,000	USD	Fannie Mae Pool - BE2699 - 4% 01/Jun/2047	579,385	0.05%
2,300,000	USD	Fannie Mae Pool - BE5591 - 3.5% 01/Jan/2047	2,042,351	0.17%
150,000	USD	Fannie Mae Pool - BE7959 - 4% 01/Feb/2047	137,820	0.01%
2,535,000	USD	Fannie Mae Pool - BE7961 - 3.5% 01/Feb/2047	2,247,756	0.19%
175,000	USD	Fannie Mae Pool - BE7963 - 4.5% 01/Feb/2047	163,996	0.01%
865,000	USD	Fannie Mae Pool - BE9355 - 3% 01/Mar/2047	752,952	0.06%
1,055,000	USD	Fannie Mae Pool - BH1439 - 4% 01/Apr/2047	950,456	0.08%
1,045,000	USD	Fannie Mae Pool - BH1658 - 4% 01/Apr/2047	961,308	0.08%
2,450,000	USD	Fannie Mae Pool - BH2849 - 3.5% 01/May/2047	2,204,916	0.19%
2,395,000	USD	Fannie Mae Pool - BH3071 - 3.5% 01/May/2047	2,145,772	0.18%
150,000	USD	Fannie Mae Pool - BH3109 - 4% 01/Jun/2047	139,052	0.01%
1,000,000	USD	Fannie Mae Pool - BH3119 - 4% 01/Jun/2047	922,523	0.08%
1,475,000	USD	Fannie Mae Pool - BH3871 - 4% 01/Jun/2047	1,360,721	0.12%
2,740,000	USD	Fannie Mae Pool - BH4634 - 4% 01/Jun/2047	2,527,712	0.22%
1,665,000	USD	Fannie Mae Pool - BM1057 - 4% 01/Apr/2047	1,512,779	0.13%
101,000	USD	Fannie Mae Pool - MA0583 - 4% 01/Dec/2040	18,906	0.00%
343,733	USD	Fannie Mae Pool - MA2244 - 4% 01/Mar/2045	189,058	0.02%
1,820,000	USD	Fannie Mae Pool - MA2415 - 4% 01/Oct/2045	1,299,174	0.11%
556,436	USD	Fannie Mae Pool - MA2596 - 3% 01/Apr/2031	425,820	0.04%
2,470,000	USD	Fannie Mae Pool - MA2671 - 3.5% 01/Jul/2046	2,022,400	0.17%
6,280,000	USD	Fannie Mae Pool - MA2994 - 3.5% 01/May/2047	5,618,589	0.49%
4,414,000	USD	Fannie Mae Pool - 254814 - 4% 01/Jul/2018	31,475	0.00%
4,090,000	USD	Fannie Mae Pool - 735897 - 5.5% 01/Oct/2035	305,457	0.03%
200,000	USD	Fannie Mae Pool - 825905 - 5% 01/Oct/2020	4,754	0.00%
3,600,000	USD	Fannie Mae Pool - 829075 - 5% 01/Sep/2020	89,387	0.01%
2,034,607	USD	Fannie Mae Pool - 880626 - 5.5% 04/Jan/2036	32,102	0.00%
460,000	USD	Fannie Mae Pool - 889406 - 6% 01/Apr/2038	15,894	0.00%
550,000	USD	Fannie Mae Pool - 890445 - 4% 01/Jul/2042	246,914	0.02%
2,515,586	USD	Fannie Mae Pool - 918457 - 6% 01/May/2037	179,926	0.02%
1,621,634	USD	Fannie Mae Pool - 952924 - 6% 01/Oct/2037	20,722	0.00%
12,870,858	USD	Fannie Mae Pool - 977076 - 5% 01/Jan/2038	406,037	0.03%
160,000	USD	Fannie Mae Pool - 981756 - 6% 01/Jul/2038	6,896	0.00%
2,687,168	USD	Fannie Mae Pool - 985161 - 6% 01/Sep/2038	25,763	0.00%
6,142,201	USD	Fannie Mae Pool - 995732 - 4% 01/Mar/2020	149,674	0.01%
400,000	USD	Fannie Mae REMICS - 36 HX - 4.5% 25/Jun/2029	130,680	0.01%
41,000,000	USD	Fieldstone Mortgage Investment Trust Series 2005-3 - 1A - Floating 25/Feb/2036	1,741,628	0.15%
900,000	USD	First Investors Auto Owner Trust 2014-3 - A C - 2.97% 16/Nov/2020	797,016	0.07%
140,000	USD	Freddie Mac Gold Pool - A55379 - 6% 01/Dec/2036	5,840	0.00%
545,000	USD	Freddie Mac Gold Pool - A86143 - 5% 01/May/2039	100,141	0.01%
300,000	USD	Freddie Mac Gold Pool - A90239 - 5% 01/Dec/2039	75,759	0.01%
745,000	USD	Freddie Mac Gold Pool - A90390 - 5% 01/Dec/2039	179,025	0.02%
6,115,000	USD	Freddie Mac Gold Pool - A95090 - 4.5% 01/Nov/2040	1,451,424	0.12%
1,574,351	USD	Freddie Mac Gold Pool - A95656 - 4% 01/Dec/2040	685,260	0.06%
1,750,000	USD	Freddie Mac Gold Pool - C03461 - 4% 01/Feb/2040	388,981	0.03%
800,000	USD	Freddie Mac Gold Pool - C03949 - 3.5% 01/May/2042	442,820	0.04%
3,501,032	USD	Freddie Mac Gold Pool - G02251 - 6% 01/Aug/2036	78,483	0.01%
11,639,000	USD	Freddie Mac Gold Pool - G04815 - 5% 01/Sep/2038	434,322	0.04%
9,119,613	USD	Freddie Mac Gold Pool - G04832 - 5% 01/Oct/2038	354,229	0.03%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,148,242	USD	Freddie Mac Gold Pool - G05936 - 4% 01/Jul/2040	513,384	0.04%
7,963,000	USD	Freddie Mac Gold Pool - G06807 - 4% 01/Nov/2041	3,663,673	0.31%
500,000	USD	Freddie Mac Gold Pool - G06875 - 5.5% 01/Dec/2038	73,933	0.01%
1,004,804	USD	Freddie Mac Gold Pool - G07664 - 3.5% 01/Aug/2043	616,837	0.05%
1,450,000	USD	Freddie Mac Gold Pool - G08551 - 4% 01/Oct/2043	529,887	0.05%
1,582,000	USD	Freddie Mac Gold Pool - G08563 - 4% 01/Dec/2043	637,019	0.05%
2,400,000	USD	Freddie Mac Gold Pool - G08582 - 4% 01/Apr/2044	965,180	0.08%
715,910	USD	Freddie Mac Gold Pool - G08587 - 4.5% 01/May/2044	275,986	0.02%
1,500,000	USD	Freddie Mac Gold Pool - G08588 - 4% 01/May/2044	595,048	0.05%
5,300,000	USD	Freddie Mac Gold Pool - G08595 - 4% 01/Jul/2044	2,396,414	0.20%
4,655,000	USD	Freddie Mac Gold Pool - G08597 - 3.5% 01/Jul/2044	2,291,044	0.20%
495,498	USD	Freddie Mac Gold Pool - G08599 - 3.5% 01/Aug/2044	258,559	0.02%
1,515,000	USD	Freddie Mac Gold Pool - G08609 - 3.5% 01/Oct/2044	806,164	0.07%
4,552,000	USD	Freddie Mac Gold Pool - G08620 - 3.5% 01/Dec/2044	2,528,489	0.22%
3,155,000	USD	Freddie Mac Gold Pool - G08632 - 3.5% 01/Mar/2045	1,982,809	0.17%
544,471	USD	Freddie Mac Gold Pool - G08658 - 3% 01/Aug/2045	404,220	0.03%
3,660,000	USD	Freddie Mac Gold Pool - G08671 - 3.5% 01/Oct/2045	2,518,303	0.21%
478,985	USD	Freddie Mac Gold Pool - G08672 - 4% 01/Oct/2045	312,961	0.03%
5,255,000	USD	Freddie Mac Gold Pool - G08758 - 4% 01/Mar/2047	4,780,635	0.42%
2,923,214	USD	Freddie Mac Gold Pool - G12046 - 4% 01/Dec/2020	74,437	0.01%
1,850,000	USD	Freddie Mac Gold Pool - G18519 - 3.5% 01/Jul/2029	973,015	0.08%
860,000	USD	Freddie Mac Gold Pool - G60045 - 5.5% 01/Jun/2041	456,236	0.04%
3,125,000	USD	Freddie Mac Gold Pool - G60080 - 3.5% 01/Jun/2045	2,281,956	0.19%
2,935,000	USD	Freddie Mac Gold Pool - G60238 - 3.5% 01/Oct/2045	2,246,539	0.19%
2,440,000	USD	Freddie Mac Gold Pool - G60397 - 4% 01/Dec/2045	1,719,644	0.15%
2,435,000	USD	Freddie Mac Gold Pool - G60658 - 3.5% 01/Jul/2046	2,034,893	0.17%
3,560,000	USD	Freddie Mac Gold Pool - G60659 - 3.5% 01/Aug/2046	3,010,655	0.26%
3,380,000	USD	Freddie Mac Gold Pool - G67700 - 3.5% 01/Aug/2046	2,862,426	0.24%
494,764	USD	Freddie Mac Gold Pool - J05288 - 7% 01/Aug/2022	7,113	0.00%
1,277,478	USD	Freddie Mac Gold Pool - J05452 - 7% 01/Sep/2022	56,215	0.00%
1,260,000	USD	Freddie Mac Gold Pool - J21160 - 2.5% 01/Nov/2022	375,813	0.03%
916,000	USD	Freddie Mac Gold Pool - J26471 - 3.5% 01/Nov/2028	520,172	0.04%
180,000	USD	Freddie Mac Gold Pool - J30525 - 2.5% 01/Jan/2030	113,600	0.01%
100,000	USD	Freddie Mac Gold Pool - J31247 - 2.5% 01/Apr/2030	70,423	0.01%
1,712,000	USD	Freddie Mac Gold Pool - Q00569 - 4.5% 01/May/2041	383,406	0.03%
4,209,359	USD	Freddie Mac Gold Pool - Q01181 - 4.5% 01/Jun/2041	576,859	0.05%
1,001,494	USD	Freddie Mac Gold Pool - Q04284 - 3.5% 01/Nov/2041	456,436	0.04%
1,001,378	USD	Freddie Mac Gold Pool - Q04867 - 3.5% 01/Nov/2041	292,030	0.02%
114,000	USD	Freddie Mac Gold Pool - Q09662 - 4% 01/Jul/2042	54,339	0.00%
565,000	USD	Freddie Mac Gold Pool - Q11390 - 3% 01/Sep/2042	306,233	0.03%
1,053,155	USD	Freddie Mac Gold Pool - Q11791 - 3.5% 01/Oct/2042	589,603	0.05%
114,000	USD	Freddie Mac Gold Pool - Q12846 - 4% 01/Nov/2042	47,933	0.00%
4,025,000	USD	Freddie Mac Gold Pool - Q13205 - 3% 01/Nov/2042	2,269,312	0.19%
515,000	USD	Freddie Mac Gold Pool - Q15557 - 3% 01/Nov/2030	381,202	0.03%
906,545	USD	Freddie Mac Gold Pool - Q15961 - 3% 01/Feb/2043	550,609	0.05%
1,015,000	USD	Freddie Mac Gold Pool - Q18144 - 3% 01/May/2043	681,194	0.06%
247,341	USD	Freddie Mac Gold Pool - Q24763 - 4% 01/Feb/2044	169,214	0.01%
1,100,890	USD	Freddie Mac Gold Pool - Q25512 - 4.5% 01/Mar/2044	456,365	0.04%
490,000	USD	Freddie Mac Gold Pool - Q27188 - 4% 01/Jul/2044	328,199	0.03%
500,000	USD	Freddie Mac Gold Pool - Q27240 - 4% 01/Jul/2044	325,838	0.03%
350,000	USD	Freddie Mac Gold Pool - Q27327 - 4% 01/Jul/2044	229,330	0.02%
3,823,000	USD	Freddie Mac Gold Pool - Q28122 - 4% 01/Sep/2044	2,265,278	0.19%
365,000	USD	Freddie Mac Gold Pool - Q28606 - 3.5% 01/Sep/2044	248,552	0.02%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	USD	Freddie Mac Gold Pool - Q29863 - 3.5% 01/Nov/2044	57,500	0.00%
1,175,000	USD	Freddie Mac Gold Pool - Q30509 - 4% 01/Dec/2044	598,860	0.05%
765,000	USD	Freddie Mac Gold Pool - Q33602 - 3% 01/May/2045	557,962	0.05%
90,000	USD	Freddie Mac Gold Pool - Q34332 - 3.5% 01/Jul/2045	72,417	0.01%
735,000	USD	Freddie Mac Gold Pool - Q38361 - 4% 01/Jan/2046	538,685	0.05%
2,905,000	USD	Freddie Mac Gold Pool - Q38892 - 4% 01/Feb/2046	2,306,355	0.20%
1,585,000	USD	Freddie Mac Gold Pool - Q39638 - 3.5% 01/Mar/2046	1,191,685	0.10%
190,000	USD	Freddie Mac Gold Pool - Q40416 - 4% 01/May/2046	172,010	0.01%
85,000	USD	Freddie Mac Gold Pool - Q40519 - 4% 01/May/2046	76,671	0.01%
2,520,000	USD	Freddie Mac Gold Pool - Q40718 - 3.5% 01/May/2046	2,031,251	0.17%
1,825,000	USD	Freddie Mac Gold Pool - Q41024 - 3% 01/Jun/2046	1,523,960	0.13%
1,670,000	USD	Freddie Mac Gold Pool - Q42460 - 4% 01/Jun/2046	1,374,991	0.12%
1,375,000	USD	Freddie Mac Gold Pool - Q42941 - 3% 01/Sep/2046	1,157,660	0.10%
95,000	USD	Freddie Mac Gold Pool - Q44193 - 4% 01/Oct/2046	45,836	0.00%
1,200,000	USD	Freddie Mac Gold Pool - Q44868 - 3.5% 01/Dec/2046	1,049,335	0.09%
405,000	USD	Freddie Mac Gold Pool - Q44876 - 3% 01/Dec/2046	348,130	0.03%
3,725,000	USD	Freddie Mac Gold Pool - Q45099 - 3.5% 01/Dec/2046	3,296,708	0.28%
685,000	USD	Freddie Mac Gold Pool - Q45370 - 3% 01/Dec/2046	595,037	0.05%
1,950,000	USD	Freddie Mac Gold Pool - Q46050 - 3% 01/Feb/2047	1,602,867	0.14%
3,835,000	USD	Freddie Mac Gold Pool - Q46507 - 3.5% 01/Aug/2046	3,382,798	0.29%
260,000	USD	Freddie Mac Gold Pool - Q46616 - 3% 01/Mar/2047	226,617	0.02%
385,000	USD	Freddie Mac Gold Pool - Q47050 - 4% 01/Mar/2047	353,958	0.03%
2,295,000	USD	Freddie Mac Gold Pool - Q47341 - 4% 01/Apr/2047	2,120,777	0.18%
1,110,000	USD	Freddie Mac Gold Pool - Q47419 - 4% 01/Apr/2047	1,026,818	0.09%
2,230,000	USD	Freddie Mac Gold Pool - Q47535 - 4% 01/Apr/2047	2,049,800	0.17%
695,000	USD	Freddie Mac Gold Pool - Q47579 - 4% 01/Apr/2047	642,424	0.05%
3,855,000	USD	Freddie Mac Gold Pool - Q47850 - 4% 01/May/2047	3,553,717	0.30%
2,345,000	USD	Freddie Mac Gold Pool - Q48093 - 4.5% 01/May/2047	2,204,745	0.19%
200,000	USD	Freddie Mac Gold Pool - Q48515 - 3.5% 01/Jun/2047	180,984	0.02%
575,000	USD	Freddie Mac Gold Pool - Q48581 - 3.5% 01/Jun/2047	518,482	0.04%
1,200,000	USD	Freddie Mac Gold Pool - Q48615 - 3.5% 01/Jun/2047	1,082,049	0.09%
475,000	USD	Freddie Mac Gold Pool - Q48616 - 4% 01/Jun/2047	438,529	0.04%
5,000,000	USD	Freddie Mac REMICS - 2626 NF - Libor 1M 15/Jun/2023	9,996	0.00%
385,000	USD	FREMF 2010-K9 Mortgage Trust - K9 B - Floating 25/Sep/2045	365,563	0.03%
450,000	USD	FREMF 2011-K703 Mortgage Trust - K703 B - Floating 25/Jul/2044	403,605	0.03%
1,690,000	USD	FREMF 2012-K710 Mortgage Trust - K710 B - Floating 25/May/2019	1,523,593	0.13%
1,400,000	USD	FREMF 2014-KF04 Mortgage Trust - B - Floating 25/Jun/2021	199,689	0.02%
3,000,000	USD	FREMF 2014-KF05 Mortgage Trust - KF05 B - Libor 1M 25/Sep/2022	1,175,377	0.10%
1,000,000	USD	FREMF 2014-KS02 Mortgage Trust - B - Libor 1M 25/Aug/2023	623,275	0.05%
1,830,000	USD	GAHR Commercial Mortgage Trust 2015-NRF - CFX - Floating 15/Dec/2019	1,635,983	0.14%
15,669,974	USD	Ginnie Mae I pool - AA8274 - 3.5% 15/Jul/2042	5,538,048	0.48%
1,019,108	USD	Ginnie Mae I pool - AA8325 - 4% 15/Mar/2044	320,956	0.03%
12,545,370	USD	Ginnie Mae I Pool - AA8366 - 4% 15/Mar/2044	3,951,119	0.34%
621,177	USD	Ginnie Mae I Pool - AD5627 - 4% 15/Apr/2043	157,477	0.01%
309,613	USD	Ginnie Mae I Pool - AD5630 - 4% 15/May/2043	67,078	0.01%
93,437	USD	Ginnie Mae I pool - AF6711 - 4% 15/Sep/2043	27,878	0.00%
113,047	USD	Ginnie Mae I pool - AH5468 - 4% 15/Sep/2044	42,387	0.00%
680,899	USD	Ginnie Mae I Pool - AI0853 - 4% 15/Mar/2044	272,997	0.02%
132,964	USD	Ginnie Mae I pool - AI0865 - 4% 15/Apr/2044	47,555	0.00%
1,000,000	USD	Ginnie Mae I pool - AI8459 - 4% 15/Sep/2044	371,376	0.03%
25,470	USD	Ginnie Mae I pool - AI9938 - 4% 15/Sep/2044	13,819	0.00%
120,739	USD	Ginnie Mae I pool - AJ0399 - 4% 15/Aug/2044	46,146	0.00%
308,561	USD	Ginnie Mae I pool - AJ3119 - 4% 15/Oct/2044	221,456	0.02%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
969,774	USD	Ginnie Mae I pool - AJ6282 - 4% 15/Sep/2044	487,890	0.04%
152,388	USD	Ginnie Mae I pool - AJ6291 - 4% 15/Sep/2044	50,776	0.00%
2,447,033	USD	Ginnie Mae I pool - AJ893 - 4% 15/Jan/2045	1,876,574	0.16%
8,000,000	USD	Ginnie Mae I pool - AL5247 - 3.5% 15/Jan/2045	4,207,218	0.37%
2,220,000	USD	Ginnie Mae I Pool - AM4159 - 4% 15/Apr/2045	1,140,643	0.10%
300,000	USD	Ginnie Mae I Pool - AN6704 - 4% 15/Jul/2045	243,867	0.02%
272,693	USD	Ginnie Mae I Pool - A03856 - 4% 15/Aug/2045	211,049	0.02%
10,980,000	USD	Ginnie Mae I Pool - 487825 - 4.5% 15/Apr/2039	884,507	0.08%
6,420,110	USD	Ginnie Mae I Pool - 616629 - 6% 15/Sep/2034	664,725	0.06%
2,001,834	USD	Ginnie Mae I Pool - 645872 - 6% 15/Jul/2036	52,493	0.00%
1,849,746	USD	Ginnie Mae I Pool - 654938 - 6% 15/Aug/2036	134,562	0.01%
2,448,333	USD	Ginnie Mae I Pool - 709050 - 4.5% 15/Oct/2041	293,272	0.03%
459,000	USD	Ginnie Mae I Pool - 723600 - 4.5% 15/Jan/2040	142,026	0.01%
782,678	USD	Ginnie Mae I pool - 724164 - 4% 15/Aug/2041	268,275	0.02%
334,000	USD	Ginnie Mae I Pool - 733913 - 4.5% 15/Sep/2040	86,758	0.01%
885,000	USD	Ginnie Mae I Pool - 737802 - 4% 15/Dec/2040	203,356	0.02%
43,007	USD	Ginnie Mae I pool - 745840 - 4% 15/Oct/2040	3,230	0.00%
3,020,152	USD	Ginnie Mae I Pool - 748155 - 4.5% 15/Jul/2041	195,434	0.02%
750,739	USD	Ginnie Mae I Pool - 767081 - 4% 15/Aug/2043	489,822	0.04%
1,104,642	USD	Ginnie Mae I pool - 770445 - 4% 15/Jun/2041	209,336	0.02%
535,000	USD	Ginnie Mae I pool - 770470 - 4.5% 15/Jul/2041	123,747	0.01%
1,450,000	USD	Ginnie Mae I Pool - 770525 - 4.5% 15/Aug/2041	227,435	0.02%
499,459	USD	Ginnie Mae I pool - 774294 - 4% 15/Mar/2042	97,036	0.01%
270,257	USD	Ginnie Mae I pool - 776677 - 4% 15/May/2042	51,185	0.00%
2,727,230	USD	Ginnie Mae I Pool - 778604 - 4.5% 15/Nov/2041	418,201	0.04%
7,410,000	USD	Ginnie Mae I Pool - 778607 - 3.5% 15/Nov/2041	2,726,148	0.23%
197,468	USD	Ginnie Mae I pool - 779097 - 4% 15/Apr/2042	71,060	0.01%
260,031	USD	Ginnie Mae I Pool - 779700 - 4% 15/Nov/2041	53,488	0.00%
2,300,000	USD	Ginnie Mae I Pool - 781746 - 5% 15/May/2034	183,381	0.02%
3,350,000	USD	Ginnie Mae I Pool - 784078 - 4% 15/Jun/2045	1,703,585	0.15%
1,150,000	USD	Ginnie Mae I Pool - 796299 - 3.5% 15/Oct/2042	445,683	0.04%
475,000	USD	Ginnie Mae II Pool - AL5503 - 3.5% 20/Mar/2045	272,535	0.02%
525,000	USD	Ginnie Mae II Pool - AL9912 - 3.5% 20/Apr/2045	323,678	0.03%
575,000	USD	Ginnie Mae II Pool - AM2831 - 3.5% 20/Apr/2045	413,510	0.04%
200,000	USD	Ginnie Mae II Pool - AM6677 - 3.5% 20/Apr/2045	157,141	0.01%
625,000	USD	Ginnie Mae II Pool - G1 AR0817 - 3.5% 20/Mar/2046	545,879	0.05%
2,035,000	USD	Ginnie Mae II Pool - MA2304 - 4% 20/Oct/2044	773,643	0.07%
4,060,000	USD	Ginnie Mae II Pool - MA2373 - 4.5% 20/Nov/2044	1,311,234	0.11%
2,200,000	USD	Ginnie Mae II Pool - MA3034 - 3.5% 20/Aug/2045	1,382,095	0.12%
1,815,000	USD	Ginnie Mae II Pool - MA3205 - 4.5% 20/Oct/2044	621,379	0.05%
5,400,000	USD	Ginnie Mae II Pool - MA3376 - 3.5% 20/Jan/2046	3,684,808	0.31%
1,385,000	USD	Ginnie Mae II Pool - MA3873 - 3% 20/Jul/2046	1,152,362	0.10%
4,270,000	USD	Ginnie Mae II Pool - MA3936 - 3% 20/Aug/2046	3,613,983	0.31%
3,165,000	USD	Ginnie Mae II Pool - MA4005 - 4% 20/Oct/2046	2,398,218	0.20%
3,085,000	USD	Ginnie Mae II Pool - MA4197 - 4% 20/Jan/2047	2,786,664	0.24%
3,065,000	USD	Ginnie Mae II Pool - MA4198 - 4.5% 20/Jan/2047	2,736,415	0.23%
3,065,000	USD	Ginnie Mae II Pool - MA4264 - 4.5% 20/Feb/2047	2,771,469	0.24%
4,370,000	USD	Ginnie Mae II Pool - MA4323 - 4.5% 20/Mar/2047	4,018,181	0.35%
2,960,000	USD	Ginnie Mae II Pool - MA4384 - 4.5% 20/Apr/2047	2,745,515	0.23%
1,000,000	USD	Ginnie Mae II Pool - 737972 - 5.5% 20/Oct/2037	125,590	0.01%
1,213,493	USD	Global Mortgage Securitization Ltd - A B1 - 5.25% 25/Apr/2032	167,037	0.01%
1,550,000	USD	GLS Auto Receivables Trust 2017-1 - A B - 2.98% 15/Dec/2021	1,359,471	0.12%
21,665,000	USD	Government National Mortgage Association - IO - Floating 16/Oct/2058	1,720,766	0.15%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
700,000	USD	Government National Mortgage Association - 130 PA - 3% 20/Apr/2041	298,660	0.03%
190,000	USD	Government National Mortgage Association - 61 UZ - 5.25% 16/Aug/2035	340,043	0.03%
650,000	USD	Government National Mortgage Association - 83 EB - 4.5% 01/Sep/2039	315,343	0.03%
400,000	USD	GS Mortgage Securities Corp II - GC10 B - 3.682% 10/Feb/2046	359,703	0.03%
1,100,000	USD	GS Mortgage Securities Corp Trust 2012-SHOP - A - 2.933% 05/Jun/2031	981,461	0.08%
1,090,000	USD	GS Mortgage-Backed Securities Trust 2014-EB1 - A B3 - Floating 25/Jul/2044	885,272	0.08%
2,106,188	USD	GSAMP Trust 2005-HE1 - M1 - Floating 25/Dec/2034	45,373	0.00%
857,947	USD	GSMP Mortgage Loan Trust 2003-2 - 2 M1 - Libor 1M 25/Jun/2033	330,035	0.03%
1,260,000	USD	Hercules Capital Funding Trust 2014-1 - A A - 3.524% 16/Apr/2021	750,282	0.06%
600,000	USD	HOA Funding LLC - 1A A2 - 4.846% 20/Aug/2044	471,539	0.04%
1,525,000	USD	Home Equity Asset Trust 2005-6 - M2 - Floating 25/Dec/2035	1,265,435	0.11%
500,000	USD	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-C - All3 - Libor 1M 25/Oct/2035	191,645	0.02%
1,250,000	USD	Home Partners of America 2017-1 Trust - B - Libor 1M 17/Jul/2034	1,101,535	0.09%
700,000	USD	Hyatt Hotel Portfolio Trust 2015-HYT - B - Floating 15/Nov/2029	614,920	0.05%
641,000	USD	Icon Brand Holdings LLC - A A - 4.229% 25/Jan/2043	352,786	0.03%
1,200,000	USD	Irwin Whole Loan Home Equity Trust 2003-C - C M1 - Libor 1M 25/Jun/2028	61,357	0.01%
250,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2006-LDP9 - LDP9 A3SF - Libor 1M 15/May/2047	64,535	0.01%
350,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2011-C5 - C5 A3 - 4.1712% 15/Aug/2046	275,398	0.02%
350,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2012-C8 - C8 B - 3.9767% 15/Oct/2045	318,680	0.03%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2012-LC9 - LC9 A5 - 2.84% 15/Dec/2047	444,194	0.04%
1,910,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-CBM - C - Libor 1M 15/Oct/2029	1,678,842	0.14%
600,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL4 - CFX - Libor 1M 15/Dec/2030	522,237	0.04%
660,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - B - Floating 15/Jul/2031	581,619	0.05%
500,000	USD	JP Morgan Chase Commercial Mortgage Securities Trust 2014-FL5 - C - Libor 1M 15/Jul/2031	433,457	0.04%
3,600,000	USD	JP Morgan Mortgage Trust - 4 A1 - 2.60158% 25/Dec/2046	2,964,600	0.25%
9,056,000	USD	JP Morgan Mortgage Trust 2013-1 - 1 2A2 - 2.5% 25/Mar/2043	2,812,058	0.24%
810,000	USD	JP Morgan Mortgage Trust 2013-1 - 1A2 - Floating 25/Mar/2043	248,051	0.02%
3,180,000	USD	JP Morgan Mortgage Trust 2013-1 - 2A3 - Floating 25/Mar/2043	1,003,581	0.09%
1,303,500	USD	JP Morgan Mortgage Trust 2013-2 - A2 - 3.5% 25/Dec/2030	481,026	0.04%
1,026,000	USD	JP Morgan Mortgage Trust 2014-1 - B3 - Floating 25/Jan/2044	787,843	0.07%
554,000	USD	JP Morgan Mortgage Trust 2014-1 - 1 2A12 - Floating 25/Jan/2044	280,408	0.02%
2,590,000	USD	JP Morgan Mortgage Trust 2014-1 - 2A2 - Floating 25/Jan/2044	1,314,565	0.11%
3,633,000	USD	JP Morgan Mortgage Trust 2014-2 - AM - Floating 25/Jun/2029	1,747,449	0.15%
700,000	USD	JP Morgan Mortgage Trust 2014-2 - B3 - Floating 25/Jun/2029	453,471	0.04%
3,255,000	USD	JP Morgan Mortgage Trust 2014-2 - 2 1A1 - Floating 25/Jun/2029	1,653,606	0.14%
2,500,000	USD	JP Morgan Mortgage Trust 2014-5 - A1 - Floating 25/Oct/2029	1,291,708	0.11%
1,025,000	USD	JP Morgan Mortgage Trust 2014-5 - B1 - Floating 25/Oct/2029	688,579	0.06%
3,450,000	USD	JP Morgan Mortgage Trust 2015-4 - 1A4 - Floating 25/Jun/2045	2,115,781	0.18%
4,400,000	USD	JP Morgan Mortgage Trust 2016-1 - A3 - 3.5% 25/Apr/2045	3,110,380	0.27%
304,000	USD	JP Morgan Mortgage Trust 2016-1 - A5 - 3.5% 25/May/2046	197,190	0.02%
1,375,000	USD	JP Morgan Mortgage Trust 2016-1 - B3 - Floating 25/May/2046	1,149,230	0.10%
3,750,000	USD	JP Morgan Mortgage Trust 2016-2 - AM - Floating 25/Jun/2046	3,036,050	0.26%
4,310,000	USD	JP Morgan Mortgage Trust 2016-3 - 2A1 - Floating 25/Oct/2046	3,426,287	0.29%
3,200,000	USD	JP Morgan Mortgage Trust 2016-4 - A5 - Floating 25/Oct/2046	2,504,768	0.21%
2,400,000	USD	JP Morgan Mortgage Trust 2017-1 - A2 - Floating 25/Jan/2047	2,093,695	0.18%
2,750,000	USD	JP Morgan Mortgage Trust 2017-1 - A6 - Floating 25/Jan/2047	2,429,276	0.21%
4,000,000	USD	JP Morgan Mortgage Trust 2017-2 - A3 - Floating 25/May/2047	3,554,073	0.30%
2,395,000	USD	JP Morgan Trust 2015-1 - B1 - Floating 25/Dec/2044	2,051,361	0.18%
2,393,000	USD	JP Morgan Trust 2015-3 - A6 - Floating 25/May/2045	1,127,287	0.10%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,222,000	USD	JP Morgan Trust 2015-3 - B1 - Floating 25/May/2045	1,012,949	0.09%
3,200,000	USD	JP Morgan Trust 2015-6 - B3 - Floating 25/Oct/2045	2,555,554	0.22%
350,000	USD	JPMBB Commercial Mortgage Securities Trust 2014-C22 - A4 - 3.8012% 15/Sep/2047	321,897	0.03%
500,000	USD	JPMDB Commercial Mortgage Securities Trust 2016-C4 - D - Floating 15/Dec/2049	342,759	0.03%
1,300,000	USD	Kabbage Asset Securitization LLC - 1 A - 4.571% 15/Mar/2022	1,166,840	0.10%
540,000	USD	Leaf Receivables Funding 11 LLC - 1 D - 4.89% 17/Jan/2023	497,453	0.04%
300,000	USD	Leaf Receivables Funding 12 LLC - C - 2.83% 15/Apr/2022	262,206	0.02%
300,000	USD	Leaf Receivables Funding 12 LLC - D - 3.1% 15/Apr/2022	262,221	0.02%
1,940,000	USD	LSTAR Commercial Mortgage Trust 2015-3 - AS - Floating 20/Apr/2048	1,699,730	0.15%
3,150,000	USD	Mill City Mortgage Loan Trust 2017-2 - A1 - Floating 25/Jul/2059	2,787,386	0.24%
2,000,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 2012-C6 - A4 - 2.858% 15/Nov/2045	1,781,395	0.15%
2,950,000	USD	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C31 - AS - 3.527% 15/Oct/2026	2,634,131	0.22%
1,300,000	USD	Morgan Stanley Capital I Trust 2007-HQ13 - A3 - 5.569% 15/Dec/2044	653,445	0.06%
1,600,000	USD	Morgan Stanley Capital I Trust 2016-UBS12 - A4 - 3.596% 15/Dec/2049	1,454,464	0.12%
500,000	USD	Nations Equipment Finance Funding II LLC - 1A B - 3.276% 20/Jan/2019	416,271	0.04%
600,000	USD	Nationstar HECM Loan Trust 2017-1 - M1 - 3.377% 25/May/2027	526,062	0.04%
200,000	USD	Nationstar Home Equity Loan Trust 2007-A - A AV3 - Libor 1M 25/Mar/2037	7,460	0.00%
844,000	USD	Navitas Equipment Receivables LLC 2015-1 - B - 3.4% 15/Feb/2019	747,631	0.06%
1,050,000	USD	New Century Home Equity Loan Trust 2005-1 - 1 A2C - Libor 1M 25/Mar/2035	123,252	0.01%
1,600,000	USD	New Residential Advance Receivables Trust Advance Receivables Backed Notes - BT2 - 3.0199% 15/Oct/2049	1,404,723	0.12%
4,480,000	USD	New Residential Mortgage Loan Trust 2015-1 - A A2 - Floating 28/May/2052	2,077,713	0.18%
2,216,000	USD	New Residential Mortgage Loan Trust 2015-2 - A A2 - Floating 25/Aug/2055	1,326,180	0.11%
2,600,000	USD	New Residential Mortgage Loan Trust 2017-1 - A A1 - Floating 25/Feb/2057	2,196,023	0.19%
3,250,000	USD	New Residential Mortgage Loan Trust 2017-2 - A A3 - Floating 25/Mar/2057	2,814,066	0.24%
3,275,000	USD	New Residential Mortgage Loan Trust 2017-2 - A A4 - Floating 25/Mar/2057	2,819,052	0.24%
1,965,000	USD	New Residential Mortgage Loan Trust 2017-3 - A A1 - Floating 25/Apr/2057	1,760,282	0.15%
1,200,000	USD	Newstar Trust - 2A A - Libor 3M 20/Jan/2023	366,165	0.03%
500,000	USD	NextGear Floorplan Master Owner Trust - 1A A - 1.92% 15/Oct/2019	438,767	0.04%
500,000	USD	NextGear Floorplan Master Owner Trust - 1A B - 2.61% 15/Oct/2019	438,109	0.04%
600,000	USD	NextGear Floorplan Master Owner Trust - 2A A1 - Libor 1M 15/Sep/2021	527,089	0.04%
1,600,000	USD	NovaStar Mortgage Funding Trust Series 2005-3 - M1 - Floating 25/Jan/2036	1,393,672	0.12%
13,500,000	USD	NovaStar Mortgage Funding Trust Series 2006-1 - A1A - Floating 25/May/2036	1,075,524	0.09%
2,050,000	USD	NRP Mortgage Trust 2013-1 - A1 - Floating 25/Jul/2043	1,339,735	0.11%
1,668,000	USD	NRP Mortgage Trust 2013-1 - B2 - Floating 25/Jul/2043	1,290,990	0.11%
500,000	USD	Octagon Investment Partners XVII Ltd - 1A CR - Floating 25/Oct/2025	439,833	0.04%
230,000	USD	OneMain Financial Issuance Trust 2015-1 - A A - 3.19% 18/Mar/2026	203,919	0.02%
779,000	USD	Oportun Funding III LLC - B A - 3.69% 08/Jul/2021	684,404	0.06%
600,000	USD	Oxford Finance Funding 2016-1 LLC - A A - 3.968% 17/Jun/2024	522,259	0.04%
500,000	USD	Pepper Residential Securities Trust NO 18 - A1UA - Floating 12/Aug/2058	395,994	0.03%
300,000	USD	PFS Financing Corp - BA B - Libor 1M 15/Oct/2019	262,625	0.02%
750,000	USD	Progreso Receivables Funding IV LLC - B A - 3% 28/Jul/2020	660,267	0.06%
400,000	USD	Progress Residential 2015-SFR2 Trust - D - 3.684% 12/Jun/2032	352,722	0.03%
3,919,865	USD	RAAC Series 2006-RP2 Trust - RP2A - Libor 1M 25/Feb/2037	89,964	0.01%
10,600,000	USD	RALI Series 2002-QS16 Trust - QS16 A2 - Libor 1M 25/Oct/2017	10,907	0.00%
2,350,000	USD	RALI Series 2003-QS14 Trust - QS14 A1 - 5% 25/Jul/2018	21,985	0.00%
3,073,000	USD	RESI Finance LP 2003-CB1 - B4 - Libor 1M 10/Jun/2035	277,554	0.02%
1,400,000	USD	Resimac Premier Series 2017-1 - A A1A - Floating 11/Sep/2048	1,164,078	0.10%
1,500,000	USD	RREF 2015-LT7 LLC - A - 3% 25/Dec/2032	16,566	0.00%
2,625,000	USD	SBA Tower Trust - 144A - 3.869% 15/Oct/2024	2,340,341	0.20%
1,000,000	USD	SCF Equipment Trust 2016-1 LLC - A A - 3.62% 20/Nov/2021	572,695	0.05%
3,600,000	USD	Seasoned Credit Risk Transfer Trust Series 2017-1 - 1 MT - 3% 25/Sep/2055	3,079,859	0.26%
3,200,000	USD	Sequoia Mortgage Trust - 4 A1 - Floating 25/Sep/2042	851,666	0.07%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,425,000	USD	Sequoia Mortgage Trust 2012-6 - 6 A2 - Floating 25/Dec/2042	1,218,981	0.10%
1,564,000	USD	Sequoia Mortgage Trust 2013-1 - B2 - Floating 25/Feb/2043	1,178,869	0.10%
2,845,000	USD	Sequoia Mortgage Trust 2013-10 - B1 - Floating 25/Aug/2043	2,263,369	0.19%
4,948,000	USD	Sequoia Mortgage Trust 2013-4 - A1 - Floating 25/Apr/2043	2,586,170	0.22%
2,495,000	USD	Sequoia Mortgage Trust 2013-4 - B1 - Floating 25/Apr/2043	1,986,664	0.17%
4,900,000	USD	Sequoia Mortgage Trust 2013-4 - 4 A3 - Floating 25/Apr/2043	2,161,858	0.18%
2,717,000	USD	Sequoia Mortgage Trust 2013-5 - A1 - Floating 25/May/2043	1,493,862	0.13%
2,100,000	USD	Sequoia Mortgage Trust 2013-5 - A2 - Floating 25/May/2043	1,183,942	0.10%
3,298,000	USD	Sequoia Mortgage Trust 2013-6 - A1 - Floating 25/May/2043	1,737,617	0.15%
600,000	USD	Sequoia Mortgage Trust 2013-6 - B1 - Floating 25/May/2043	477,242	0.04%
5,638,000	USD	Sequoia Mortgage Trust 2013-7 - A1 - Floating 25/Jun/2043	2,825,655	0.24%
1,628,222	USD	Sequoia Mortgage Trust 2013-7 - A2 - Floating 25/Jun/2043	848,502	0.07%
346,000	USD	Sequoia Mortgage Trust 2013-8 - A2 - Floating 25/Jun/2043	128,382	0.01%
4,739,000	USD	Sequoia Mortgage Trust 2013-8 - 8 A1 - Floating 25/Jun/2043	2,486,443	0.21%
3,085,000	USD	Sequoia Mortgage Trust 2015-1 - A2 - Floating 25/Jan/2045	1,591,679	0.14%
4,076,000	USD	Sequoia Mortgage Trust 2015-2 - A1 - Floating 25/May/2045	2,498,660	0.21%
3,900,000	USD	Sequoia Mortgage Trust 2015-4 - A1 - Floating 25/Nov/2030	2,490,535	0.21%
1,650,000	USD	Sequoia Mortgage Trust 2016-2 - A19 - Floating 25/Aug/2046	1,317,247	0.11%
1,290,000	USD	Sequoia Mortgage Trust 2016-2 - B1 - Floating 25/Aug/2046	1,079,353	0.09%
3,200,000	USD	Sequoia Mortgage Trust 2017-2 - A1 - Floating 25/Mar/2047	2,828,040	0.24%
2,490,000	USD	Sequoia Mortgage Trust 2017-3 - A1 - Floating 25/Apr/2047	2,167,438	0.18%
2,150,000	USD	Shellpoint Co-Originator Trust 2016-1 - 2A3 - Floating 25/Oct/2031	1,745,319	0.15%
2,200,000	USD	Shellpoint Co-Originator Trust 2017-1 - A1 - Floating 25/Apr/2044	1,949,611	0.17%
250,000	USD	Sierra Timeshare 2012-3 Receivables Funding LLC - 3A A - 1.87% 20/Aug/2029	24,990	0.00%
1,000,000	USD	Sofi Mortgage Trust 2016-1 - A 1A4 - Floating 25/Nov/2046	815,988	0.07%
1,000,000	USD	Spirit Master Funding LLC - 4A A2 - 4.629% 20/Jan/2045	869,340	0.07%
300,000	USD	Store Master Funding I LLC - A A1 - 3.75% 20/Apr/2045	263,474	0.02%
818,000	USD	Store Master Funding LLC - 1A A - 5.77% 20/Aug/2042	667,078	0.06%
26,000,000	USD	Structured Asset Mortgage Investments II Trust 2005-F1 - F1 FA - Libor 1M 26/Aug/2035	132,853	0.01%
750,000	USD	Structured Asset Securities Corp - 19XS A6B - Floating 25/Oct/2034	6,016	0.00%
2,100,000	USD	Structured Asset Securities Corp Mortgage Loan Trust 2005-2XS - 1A5B - Floating 25/Feb/2035	30,386	0.00%
2,882,613	USD	Structured Asset Securities Corp Trust 2005-14 - 14 1A1 - Libor 1M 25/Jul/2035	123,306	0.01%
4,670,000	USD	Terwin Mortgage Trust Series TMTS 2005-16HE - 16HE AF2 - Floating 25/Sep/2036	365,257	0.03%
1,150,000	USD	Tidewater Sales Finance Master Trust Series 2017-A - AA A - 4.55% 15/May/2021	1,009,481	0.09%
1,177,463	USD	Towd Point Mortgage Trust 2015-1 - AES - 3% 25/Oct/2053	591,524	0.05%
4,250,000	USD	Towd Point Mortgage Trust 2015-1 - A13 - Floating 25/Nov/2060	2,533,956	0.22%
5,200,000	USD	Towd Point Mortgage Trust 2015-3 - A1A - Floating 25/Mar/2054	2,628,986	0.22%
3,975,000	USD	Towd Point Mortgage Trust 2015-6 - A1B - Floating 25/Apr/2055	2,531,513	0.22%
2,150,000	USD	Towd Point Mortgage Trust 2015-6 - M1 - Floating 25/Apr/2055	1,906,980	0.16%
2,250,000	USD	Towd Point Mortgage Trust 2017-2 - A2 - Floating 25/Apr/2057	2,017,746	0.17%
325,000	USD	Towd Point Mortgage Trust 2017-2 - A4 - 2.87719% 25/Apr/2057	289,456	0.02%
200,000	USD	Trafigura Securitisation Finance PLC 2014-1 - 1A B - Libor 1M 15/Oct/2021	175,354	0.01%
800,000	USD	Trafigura Securitisation Finance PLC 2017-1 - A A1 - Libor 1M 15/Dec/2020	701,416	0.06%
600,000	USD	Tricon American Homes 2015-SFR1 Trust - A - Libor 1M 17/Jun/2032	530,482	0.05%
820,000	USD	United Auto Credit Securitization Trust 2015-1 - D - 2.92% 17/Jun/2019	323,914	0.03%
400,000	USD	Velocity Commercial Capital Loan Trust 2015-1 - AFL - Libor 1M 25/Jun/2045	159,495	0.01%
1,500,000	USD	VOLT XXXIII LLC - NPL5 A1 - Floating 25/Mar/2055	570,513	0.05%
1,800,000	USD	VOLT XXXIX LLC - NP13 A1 - Floating 25/Oct/2045	814,206	0.07%
600,000	USD	Voya CLO Ltd - 3AR AR - Libor 3M 15/Oct/2022	262,786	0.02%
800,000	USD	Welk Resorts 2015-A LLC - AA - 2.79% 16/Jun/2031	421,066	0.04%
800,000	USD	Wells Fargo Commercial Mortgage Trust 2010-C1 - C1 A1 - 3.349% 15/Oct/2057	186,149	0.02%
550,000	USD	Wells Fargo Commercial Mortgage Trust 2014-LC16 - ASB - 3.477% 15/Aug/2050	504,136	0.04%
850,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH - C - Libor 1M 15/Feb/2027	747,330	0.06%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,300,000	USD	Wells Fargo Commercial Mortgage Trust 2015-NXS3 - A4 - 3.617% 15/Sep/2057	1,182,743	0.10%
1,500,000	USD	Westgate Resorts 2015-1 LLC - A A - 2.75% 20/May/2027	503,036	0.04%
786,000	USD	Westgate Resorts 2016-1 LLC - A B - 4.5% 20/Dec/2028	517,912	0.04%
500,000	USD	Westgate Resorts 2017-1 LLC - A A - 3.05% 20/Dec/2030	414,797	0.04%
750,000	USD	WFRBS Commercial Mortgage Trust 2013-C12 - D - Floating 15/Mar/2048	615,104	0.05%
1,750,000	USD	WFRBS Commercial Mortgage Trust 2013-C16 - A4 - 4.136% 15/Sep/2046	1,648,657	0.14%
600,000	USD	WinWater Mortgage Loan Trust 2015-A - A5 - Floating 20/Jun/2045	252,369	0.02%
2,550,000	USD	WinWater Mortgage Loan Trust 2015-2 - B3 - Floating 20/Feb/2045	2,106,152	0.18%
2,932,000	USD	WinWater Mortgage Loan Trust 2015-3 - A3 - Floating 20/Mar/2045	1,476,140	0.13%
4,100,000	USD	WinWater Mortgage Loan Trust 2015-4 - A3 - Floating 20/Jun/2045	2,168,123	0.19%
3,118,000	USD	WinWater Mortgage Loan Trust 2015-5 - A15 - Floating 20/Aug/2045	1,845,220	0.16%
1,650,000	USD	WinWater Mortgage Loan Trust 2015-5 - B1 - Floating 20/Aug/2045	1,405,561	0.12%
1,250,000	USD	WinWater Mortgage Loan Trust 2015-5 - B3 - Floating 20/Aug/2045	997,451	0.09%
1,600,000	USD	WinWater Mortgage Loan Trust 2016-1 - 1A5 - Floating 20/Jan/2046	1,016,737	0.09%
1,830,000	USD	321 Henderson Receivables I LLC - 1A A1 - Libor 1M 15/Nov/2040	294,597	0.03%
<b>Total Mortgages and Asset Backed securities</b>			<b>653,948,594</b>	<b>55.81%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
400,000	USD	Baylor University 4.313% 01/Mar/2042	362,558	0.03%
1,765,000	USD	Kuwait International Government Bond - 144A - 3.5% 20/Mar/2027	1,583,749	0.14%
2,225,000	USD	Massachusetts Development Finance Agency 5% 15/Jul/2040	2,551,644	0.22%
3,000,000	USD	United States Treasury Bill 0% 20/Jul/2017	2,629,347	0.22%
20,230,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2045	17,302,839	1.48%
20,670,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2046	18,703,728	1.60%
<b>Local Public Authorities</b>				
1,360,000	USD	Banque Ouest Africaine de Developpement - 144A - 5.5% 06/May/2021	1,266,730	0.11%
975,000	USD	Fairfax County Economic Development Authority 2.875% 01/Apr/2034	791,421	0.07%
1,000,000	USD	Frisco Independent School District 4% 15/Aug/2040	923,800	0.08%
700,000	USD	Frisco Independent School District 4% 15/Aug/2045	643,272	0.05%
600,000	USD	George Washington University 1.827% 15/Sep/2017	526,510	0.04%
3,235,000	USD	Harris County Health Facilities Development Corp Floating 01/Dec/2041	2,836,351	0.24%
1,460,000	USD	JobsOhio Beverage System - B - 3.985% 01/Jan/2029	1,371,853	0.12%
370,000	USD	JobsOhio Beverage System - B - 4.532% 01/Jan/2035	348,923	0.03%
145,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	127,132	0.01%
1,600,000	USD	New Jersey Economic Development Authority 0% 15/Feb/2018	1,386,489	0.12%
1,325,000	USD	New York State Dormitory Authority 5% 01/Oct/2046	1,564,942	0.13%
1,250,000	USD	State of Texas 4% 01/Oct/2044	1,157,260	0.10%
1,500,000	USD	State of Washington 5% 01/Jul/2030	1,548,253	0.13%
4,855,000	USD	University of California 3.063% 01/Jul/2025	4,303,670	0.37%
1,200,000	USD	University of Virginia 5% 01/Apr/2045	1,224,052	0.10%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>63,154,523</b>	<b>5.39%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,156,721,350</b>	<b>98.72%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
1,350,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	1	0.00%

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financials</b>				
<b>Financial Services</b>				
400,000	USD	Tiers Trust/United States Floating 15/Oct/2097	439,878	0.04%
<b>Total Bonds</b>			<b>439,879</b>	<b>0.04%</b>
<b>Mortgages and Asset Backed securities</b>				
5,000,000	USD	Bayview Commercial Asset Trust 2007-2 - 2A IO - Floating 25/Jul/2037	1	0.00%
<b>Total Mortgages and Asset Backed securities</b>			<b>1</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>439,880</b>	<b>0.04%</b>
<b>Total Securities</b>			<b>1,157,161,230</b>	<b>98.76%</b>
<b>Net Asset Value</b>			<b>1,171,717,293</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29-Sep-17	170	US Long Bond	USD	153.69	248,124
29-Sep-17	54	US Ultra Bond Cbt	USD	165.88	138,749
29-Sep-17	(1,911)	US 10 Yr Note Future	USD	125.53	157,242
29-Sep-17	(15)	US 10yr Ultra T Note	USD	134.81	12,330
30-Sep-17	248	US 2 Yr Note Future	USD	108.05	(37,371)
30-Sep-17	(287)	US 5 Yr Note Future	USD	117.84	23,590
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>542,664</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	CHF	609,321	USD	635,284	1,817
31-Jul-17	CHF	570,654	USD	594,969	1,701
31-Jul-17	CHF	492,712	USD	513,705	1,469
31-Jul-17	EUR	47,065,709	USD	53,590,805	144,871
31-Jul-17	EUR	20,928,893	USD	23,830,433	64,421
31-Jul-17	EUR	976,921	USD	1,112,359	3,007
31-Jul-17	EUR	315,439	USD	359,170	971
31-Jul-17	EUR	11,769	USD	13,416	23
31-Jul-17	GBP	489,217	USD	633,788	1,922
31-Jul-17	GBP	257,617	USD	333,747	1,012
31-Jul-17	SGD	76,598	USD	55,438	190
31-Jul-17	USD	122,027	EUR	106,886	(46)
31-Jul-17	ZAR	3,880,174	USD	297,495	(2,518)
31-Jul-17	ZAR	3,878,150	USD	297,340	(2,516)
31-Jul-17	ZAR	3,878,150	USD	297,340	(2,516)
31-Jul-17	ZAR	20,888	USD	1,605	(17)
31-Jul-17	ZAR	20,888	USD	1,605	(17)
31-Jul-17	ZAR	21,006	USD	1,614	(17)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>213,757</b>

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## Pioneer Funds - U.S. Dollar Aggregate Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

<b>Maturity Date</b>	<b>Contract</b>	<b>Underlying</b>	<b>Received Rate</b>	<b>Paid Rate</b>	<b>Currency</b>	<b>Nominal</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
20-Dec-21	Credit Default Swap Buyer	CDX NA HY 27 Index	-	5.000%	USD	7,316,100	(469,820)
20-Jun-22	Credit Default Swap Seller	Simon Property Group	1.000%	-	USD	831,000	6,983
20-Jun-22	Credit Default Swap Seller	Simon Property Group	1.000%	-	USD	1,159,000	9,739
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(453,098)</b>

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
5,275,000	USD	A Schulman Inc 6.875% 01/Jun/2023	4,914,022	0.15%
4,575,000	USD	Alpha 3 BV / Alpha US Bidco Inc - 144A - 6.25% 01/Feb/2025	4,146,601	0.13%
11,450,000	USD	CF Industries Inc 3.45% 01/Jun/2023	9,511,968	0.30%
3,400,000	USD	GCP Applied Technologies Inc - 144A - 9.5% 01/Feb/2023	3,398,360	0.11%
2,000,000	USD	Hexion Inc - 144A - 10.375% 01/Feb/2022	1,744,772	0.06%
14,945,000	USD	Kraton Polymers LLC / Kraton Polymers Capital Corp - 144A - 7% 15/Apr/2025	13,824,010	0.44%
6,770,000	USD	NOVA Chemicals Corp - 144A - 4.875% 01/Jun/2024	5,920,893	0.19%
5,925,000	USD	NOVA Chemicals Corp - 144A - 5% 01/May/2025	5,181,875	0.16%
7,385,000	USD	Olin Corp 5.125% 15/Sep/2027	6,685,382	0.21%
2,040,000	USD	Platform Specialty Products Corp - 144A - 10.375% 01/May/2021	1,983,122	0.06%
2,035,000	USD	PQ Corp - 144A - 6.75% 15/Nov/2022	1,922,505	0.06%
8,005,000	USD	Tronox Finance LLC 6.375% 15/Aug/2020	7,053,636	0.22%
<b>Industrial Metals &amp; Mining</b>				
5,525,000	USD	ArcelorMittal 6.125% 01/Jun/2025	5,449,673	0.17%
2,000,000	USD	BlueScope Steel Finance Ltd / BlueScope Steel Finance USA LLC - 144A - 6.5% 15/May/2021	1,854,369	0.06%
6,355,000	USD	Commercial Metals Co 4.875% 15/May/2023	5,662,416	0.18%
2,620,000	USD	Constellium NV - 144A - 7.875% 01/Apr/2021	2,466,551	0.08%
7,470,000	USD	First Quantum Minerals Ltd - 144A - 7.5% 01/Apr/2025	6,418,482	0.20%
15,440,000	USD	Freeport-McMoRan Inc 3.55% 01/Mar/2022	12,754,600	0.40%
3,370,000	USD	Steel Dynamics Inc 5% 15/Dec/2026	3,039,663	0.10%
<b>Mining</b>				
1,365,000	USD	Alpha Natural Resources Inc 0% 01/Jun/2019	8,976	0.00%
5,765,000	USD	Coeur Mining Inc - 144A - 5.875% 01/Jun/2024	4,921,896	0.16%
2,775,000	USD	CVR Partners LP / CVR Nitrogen Finance Corp - 144A - 9.25% 15/Jun/2023	2,554,689	0.08%
1,500,000	USD	Hudbay Minerals Inc - 144A - 7.25% 15/Jan/2023	1,362,829	0.04%
2,525,000	USD	Hudbay Minerals Inc - 144A - 7.625% 15/Jan/2025	2,330,071	0.07%
6,590,000	USD	Kinross Gold Corp - 144A - 4.5% 15/Jul/2027	5,777,914	0.18%
2,150,000	USD	New Gold Inc - 144A - 6.375% 15/May/2025	1,946,320	0.06%
910,000	USD	Prince Mineral Holding Corp - 144A - Floating 15/Dec/2019	821,797	0.03%
3,695,000	USD	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corp - 144A - 7.5% 15/Jun/2025	3,215,368	0.10%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
7,005,000	USD	Cooper-Standard Automotive Inc - 144A - 5.625% 15/Nov/2026	6,180,160	0.19%
6,820,000	USD	Dana Inc 6% 15/Sep/2023	6,263,601	0.20%
10,435,000	USD	Goodyear Tire & Rubber Co 5% 31/May/2026	9,492,186	0.30%
7,880,000	USD	Meritor Inc 6.75% 15/Jun/2021	7,154,215	0.23%
2,434,000	USD	Nexteer Automotive Group Ltd - 144A - 5.875% 15/Nov/2021	2,224,756	0.07%
9,990,000	USD	Omega US Sub LLC - 144A - 8.75% 15/Jul/2023	9,306,365	0.29%
10,995,000	USD	Titan International Inc 6.875% 01/Oct/2020	10,049,790	0.32%
5,875,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	5,453,646	0.17%
<b>Food Producers</b>				
6,060,000	USD	FAGE International SA/ FAGE USA Dairy Industry Inc - 144A - 5.625% 15/Aug/2026	5,484,843	0.17%
4,975,000	USD	Lamb Weston Holdings Inc - 144A - 4.625% 01/Nov/2024	4,514,598	0.14%
4,975,000	USD	Lamb Weston Holdings Inc - 144A - 4.875% 01/Nov/2026	4,541,860	0.14%
4,125,000	USD	Pilgrim's Pride Corp - 144A - 5.75% 15/Mar/2025	3,643,801	0.11%
4,010,000	USD	Post Holdings Inc - 144A - 5% 15/Aug/2026	3,515,848	0.11%
3,585,000	USD	Post Holdings Inc - 144A - 5.75% 01/Mar/2027	3,245,375	0.10%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
7,620,000	USD	Post Holdings Inc - 144A - 6% 15/Dec/2022	7,106,900	0.22%
<b>Household Goods &amp; Home Construction</b>				
5,430,000	USD	ACCO Brands Corp - 144A - 5.25% 15/Dec/2024	4,957,247	0.16%
1,460,000	USD	American Greetings Corp - 144A - 7.875% 15/Feb/2025	1,390,491	0.04%
3,935,000	USD	Beazer Homes USA Inc - 144A - 6.75% 15/Mar/2025	3,605,344	0.11%
5,430,000	USD	Beazer Homes USA Inc 8.75% 15/Mar/2022	5,320,262	0.17%
6,310,000	USD	CalAtlantic Group Inc 0.25% CV 01/Jun/2019	5,262,713	0.17%
4,485,000	USD	CalAtlantic Group Inc 1.25% CV 01/Aug/2032	3,951,975	0.12%
4,740,000	USD	CalAtlantic Group Inc 5.375% 01/Oct/2022	4,493,556	0.14%
6,490,000	USD	CalAtlantic Group Inc 6.25% 15/Dec/2021	6,394,404	0.20%
4,845,000	USD	DR Horton Inc 5.75% 15/Aug/2023	4,825,171	0.15%
7,335,000	USD	KB Home 1.375% CV 01/Feb/2019	6,897,363	0.22%
2,450,000	USD	KB Home 4.75% 15/May/2019	2,223,269	0.07%
7,395,000	USD	KB Home 7% 15/Dec/2021	7,294,178	0.23%
4,185,000	USD	KB Home 7.5% 15/Sep/2022	4,160,049	0.13%
4,635,000	USD	KB Home 8% 15/Mar/2020	4,592,127	0.14%
5,945,000	USD	Lennar Corp Floating 15/Nov/2022	5,557,719	0.18%
12,610,000	USD	Lennar Corp 4.125% 15/Jan/2022	11,470,672	0.36%
250,000	USD	Lennar Corp 4.75% 01/Apr/2021	233,166	0.01%
6,405,000	USD	MDC Holdings Inc 5.5% 15/Jan/2024	5,966,694	0.19%
7,615,000	USD	Meritage Homes Corp - 144A - 5.125% 06/Jun/2027	6,701,641	0.21%
2,182,000	USD	Meritage Homes Corp 7% 01/Apr/2022	2,185,731	0.07%
8,650,000	USD	PulteGroup Inc 5% 15/Jan/2027	7,811,582	0.25%
10,258,000	USD	Springs Industries Inc 6.25% 01/Jun/2021	9,319,936	0.29%
11,505,000	USD	Taylor Morrison Communities Inc / Monarch Communities Inc - 144A - 5.875% 15/Apr/2023	10,818,563	0.34%
5,115,000	USD	Taylor Morrison Communities Inc / Taylor Morrison Holdings II Inc - 144A - 5.625% 01/Mar/2024	4,708,912	0.15%
6,500,000	USD	TRI Pointe Group Inc 5.25% 01/Jun/2027	5,720,376	0.18%
<b>Leisure Goods</b>				
5,535,000	USD	Altice Financing SA - 144A - 6.625% 15/Feb/2023	5,160,791	0.16%
8,570,000	USD	Altice Financing SA - 144A - 7.5% 15/May/2026	8,359,235	0.26%
7,680,000	USD	Altice US Finance I Corp - 144A - 5.375% 15/Jul/2023	7,023,980	0.22%
10,585,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.125% 01/May/2027	9,512,625	0.30%
1,632,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.5% 01/May/2026	1,522,108	0.05%
19,430,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp - 144A - 5.75% 15/Feb/2026	18,270,725	0.58%
3,560,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 01/Sep/2023	3,261,760	0.10%
1,675,000	USD	DISH DBS Corp 5.125% 01/May/2020	1,536,512	0.05%
3,225,000	USD	DISH DBS Corp 5.875% 15/Jul/2022	3,046,721	0.10%
12,323,000	USD	DISH DBS Corp 5.875% 15/Nov/2024	11,568,526	0.36%
8,558,000	USD	DISH Network Corp - 144A - 2.375% CV 15/Mar/2024	7,883,257	0.25%
5,395,000	USD	First Data Corporation - 144A - 5.5% 15/Apr/2027	5,013,984	0.16%
16,490,000	USD	Netflix Inc - 144A - 4.375% 15/Nov/2026	14,457,937	0.46%
3,345,000	USD	Videotron Ltd / Videotron Ltee - 144A - 5.125% 15/Apr/2027	3,020,779	0.10%
6,575,000	USD	Virgin Media Secured Finance PLC - 144A - 5.25% 15/Jan/2026	6,021,640	0.19%
<b>Personal Goods</b>				
5,165,000	USD	Revlon Consumer Products Corp Floating 15/Feb/2021	4,188,878	0.13%
14,180,000	USD	Revlon Consumer Products Corp 6.25% 01/Aug/2024	10,878,524	0.34%
<b>Tobacco</b>				
2,495,000	USD	Alliance One International Inc - 144A - 8.5% 15/Apr/2021	2,285,980	0.07%
9,430,000	USD	Alliance One International Inc 9.875% 15/Jul/2021	7,224,113	0.23%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
5,000,000	USD	C&S Group Enterprises LLC - 144A - 5.375% 15/Jul/2022	4,340,011	0.14%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>General Retailers</b>				
7,020,000	USD	Asbury Automotive Group Inc 6% 15/Dec/2024	6,293,411	0.20%
3,485,000	USD	Ctrip.com International Ltd - 144A - 1.25% CV 15/Sep/2022	3,309,535	0.10%
9,020,000	USD	Global Partners LP / GLP Finance Corp 7% 15/Jun/2023	7,908,465	0.25%
1,454,000	USD	IAC/InterActiveCorp 4.875% 30/Nov/2018	1,286,934	0.04%
8,200,000	USD	LKQ Corp 4.75% 15/May/2023	7,369,252	0.23%
6,836,371	USD	Monitronics International Inc 9.125% 01/Apr/2020	5,739,183	0.18%
11,485,000	USD	PetSmart Inc - 144A - 8.875% 01/Jun/2025	9,325,552	0.29%
11,355,000	USD	Shutterfly Inc 0.25% CV 15/May/2018	9,986,835	0.31%
17,735,000	USD	Sotheby's - 144A - 5.25% 01/Oct/2022	15,977,127	0.50%
11,074,000	USD	StoneMor Partners LP / Cornerstone Family Services of West Virginia Subsidiary 7.875% 01/Jun/2021	9,685,077	0.31%
<b>Media</b>				
4,885,000	USD	CBS Radio Inc - 144A - 7.25% 01/Nov/2024	4,432,927	0.14%
1,710,000	USD	DISH DBS Corp 7.75% 01/Jul/2026	1,780,391	0.06%
11,620,000	USD	Gray Television Inc - 144A - 5.125% 15/Oct/2024	10,315,418	0.33%
7,780,000	USD	Gray Television Inc - 144A - 5.875% 15/Jul/2026	6,974,749	0.22%
9,090,000	USD	MDC Partners Inc - 144A - 6.5% 01/May/2024	7,989,764	0.25%
3,185,000	USD	Nexstar Escrow Corp - 144A - 0% 01/Aug/2024	2,834,400	0.09%
12,925,000	USD	Quebecor Media Inc 5.75% 15/Jan/2023	11,998,022	0.38%
9,470,000	USD	Sinclair Television Group Inc - 144A - 5.125% 15/Feb/2027	8,074,679	0.25%
1,000,000	USD	Sinclair Television Group Inc - 144A - 5.625% 01/Aug/2024	901,977	0.03%
9,855,000	USD	Sirius XM Radio Inc - 144A - 5% 01/Aug/2027	8,748,575	0.28%
10,525,000	USD	Sirius XM Radio Inc - 144A - 5.375% 15/Jul/2026	9,574,054	0.30%
6,280,000	USD	TEGNA Inc 6.375% 15/Oct/2023	5,829,600	0.18%
1,585,000	USD	Univision Communications Inc - 144A - 5.125% 15/Feb/2025	1,380,995	0.04%
8,645,000	USD	Videotron Ltd - 144A - 5.375% 15/Jun/2024	8,034,457	0.25%
<b>Travel, Leisure &amp; Catering</b>				
3,290,000	USD	Air Canada 2015-1 Class C Pass Through Trust - 144A - 5% 15/Mar/2020	2,959,962	0.09%
1,240,000	USD	Air Canada 2015-2 Class B Pass Through Trust - 144A - 5% 15/Dec/2023	1,030,082	0.03%
5,750,000	USD	AMC Entertainment Holdings Inc - 144A - 5.875% 15/Nov/2026	5,274,593	0.17%
5,470,000	USD	AMC Entertainment Holdings Inc - 144A - 6.125% 15/May/2027	5,073,185	0.16%
2,865,000	USD	American Airlines Group Inc - 144A - 4.625% 01/Mar/2020	2,607,450	0.08%
3,000,000	USD	American Airlines 2013-2 Class B Pass Through Trust - 144A - 5.6% 15/Jul/2020	2,050,104	0.06%
4,000,000	USD	Cedar Fair LP / Canada's Wonderland Co / Magnum Management Corp / Millennium Op - 144A - 5.375% 15/Apr/2027	3,708,737	0.12%
6,250,000	USD	Cinemark 4.875% 01/Jun/2023	5,625,356	0.18%
800,000	USD	Continental Airlines 2012-1 Class B Pass Through Trust 6.25% 11/Apr/2020	442,599	0.01%
500,000	USD	Continental Airlines 2012-3 Class C Pass Through Trust 6.125% 29/Apr/2018	450,441	0.01%
3,695,000	USD	Eldorado Resorts Inc - 144A - 6% 01/Apr/2025	3,446,194	0.11%
6,265,000	USD	Hertz Corp - 144A - 7.625% 01/Jun/2022	5,493,513	0.17%
2,179,000	USD	International Game Technology PLC - 144A - 6.5% 15/Feb/2025	2,106,306	0.07%
5,470,000	USD	Intrepid Aviation Group Holdings LLC / Intrepid Finance Co - 144A - 6.875% 15/Feb/2019	4,676,033	0.15%
5,570,000	USD	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC - 144A - 5% 01/Jun/2024	5,103,371	0.16%
5,710,000	USD	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC - 144A - 5.25% 01/Jun/2026	5,281,706	0.17%
9,775,000	USD	Landry's Inc - 144A - 6.75% 15/Oct/2024	8,795,400	0.28%
56,007	USD	Mashantucket Western Pequot Tribe 6.5% 01/Jul/2036	624	0.00%
6,825,000	USD	MGM Resorts International 6% 15/Mar/2023	6,612,270	0.21%
6,250,000	USD	NCL Corp Ltd - 144A - 4.625% 15/Nov/2020	5,652,799	0.18%
4,260,000	USD	Regal Entertainment Group 5.75% 01/Feb/2025	3,875,104	0.12%
1,750,000	USD	Regal Entertainment Group 5.75% 15/Mar/2022	1,607,229	0.05%
29,109,000	USD	Scientific Games International Inc 10% 01/Dec/2022	28,074,087	0.89%
4,315,000	USD	Silversea Cruise Finance Ltd - 144A - 7.25% 01/Feb/2025	4,052,820	0.13%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,400,000	USD	United Rentals North America Inc 4.625% 15/Jul/2023	7,674,192	0.24%
6,985,000	USD	United Rentals North America Inc 5.5% 15/May/2027	6,323,276	0.20%
1,335,000	USD	United Rentals North America Inc 5.875% 15/Sep/2026	1,250,959	0.04%
1,200,000	USD	US Airways 2013-1 Class B Pass Through Trust 5.375% 15/Nov/2021	931,933	0.03%
11,250,000	USD	Viking Cruises Ltd - 144A - 6.25% 15/May/2025	9,986,958	0.31%
9,877,000	USD	Viking Cruises Ltd - 144A - 8.5% 15/Oct/2022	9,125,324	0.29%
8,690,000	USD	Zekelman Industries Inc - 144A - 9.875% 15/Jun/2023	8,581,046	0.27%
5,235,000	USD	1011778 BC ULC / New Red Finance Inc - 144A - 4.625% 15/Jan/2022	4,716,113	0.15%
<b>Financials</b>				
<b>Banks</b>				
3,175,000	USD	Bank of America Corp Floating Perpetual	3,027,601	0.10%
12,125,000	USD	Citigroup Inc Floating Perpetual	11,404,229	0.36%
12,657,000	USD	Citigroup Inc Floating Perpetual	12,324,914	0.39%
8,100,000	USD	Danske Bank A/S Floating Perpetual	7,439,884	0.23%
8,675,000	USD	HSBC Holdings PLC - Floating Perpetual	7,883,598	0.25%
9,173,000	USD	Provident Funding Associates LP / PFG Finance Corp - 144A - 6.375% 15/Jun/2025	8,263,783	0.26%
4,400,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	4,214,633	0.13%
11,850,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	11,305,890	0.36%
2,900,000	USD	Societe Generale SA - 144A - Floating Perpetual	2,739,687	0.09%
<b>Financial Services</b>				
4,170,000	USD	Advanced Disposal Services Inc - 144A - 5.625% 15/Nov/2024	3,774,955	0.12%
1,650,000	USD	Alamo Re Ltd Floating 07/Jun/2021	1,472,204	0.05%
8,740,000	USD	Alcoa Nederland Holding BV - 144A - 6.75% 30/Sep/2024	8,352,637	0.26%
2,000,000	EUR	Alliance Data Systems Corp - 144A - 4.5% 15/Mar/2022	2,090,600	0.07%
9,645,000	USD	Alliance Data Systems Corp - 144A - 5.875% 01/Nov/2021	8,773,563	0.28%
7,450,000	USD	Ally Financial Inc 4.625% 19/May/2022	6,809,544	0.21%
16,276,000	USD	Ally Financial Inc 5.75% 20/Nov/2025	15,073,013	0.48%
4,570,000	USD	Argos Merger Sub Inc - 144A - 7.125% 15/Mar/2023	3,576,104	0.11%
1,625,000	USD	Caelus Re V Ltd - D - Floating 05/Jun/2024	1,432,374	0.05%
3,390,000	USD	Cardtronics Inc / Cardtronics USA Inc - 144A - 5.5% 01/May/2025	3,068,848	0.10%
11,275,000	USD	Cardtronics Inc 1% CV 01/Dec/2020	9,514,872	0.30%
4,275,000	USD	Dana Financing Luxembourg Sarl - 144A - 5.75% 15/Apr/2025	3,888,749	0.12%
2,005,000	USD	Dana Financing Luxembourg Sarl - 144A - 6.5% 01/Jun/2026	1,875,485	0.06%
2,800,000	USD	Eden Re II Ltd 0% 22/Mar/2021	2,528,605	0.08%
28,500	USD	Eden Re II Ltd 0% 23/Apr/2019	27,502	0.00%
9,450,000	USD	Fly Leasing Ltd 6.375% 15/Oct/2021	8,730,821	0.28%
7,055,000	USD	Fly Leasing Ltd 6.75% 15/Dec/2020	6,502,625	0.21%
250,000	USD	Galilei Re Ltd Floating 08/Jan/2023	216,369	0.01%
250,000	USD	Galilei Re Ltd Floating 08/Jan/2023	217,286	0.01%
1,500,000	USD	Galilei Re Ltd Floating 08/Jan/2023	1,319,745	0.04%
1,500,000	USD	Galilei Re Ltd Floating 08/Jan/2023	1,317,851	0.04%
250,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	217,875	0.01%
250,000	USD	Galilei Re Ltd Libor 3M 08/Jan/2024	217,869	0.01%
2,700,000	USD	Golden State RE II Ltd Floating 08/Jan/2019	2,364,083	0.07%
5,355,000	USD	Hexion Inc 6.625% 15/Apr/2020	4,307,757	0.14%
4,150,000	USD	IHS Markit Ltd - 144A - 4.75% 15/Feb/2025	3,916,038	0.12%
3,000,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	2,644,382	0.08%
1,500,000	USD	Kilimanjaro II Re Ltd Libor 6M 20/Apr/2021	1,339,814	0.04%
3,000,000	USD	Kilimanjaro Re Ltd Floating 06/Dec/2019	2,634,387	0.08%
2,050,000	USD	Kilimanjaro Re Ltd Floating 06/Dec/2019	1,823,351	0.06%
1,750,000	USD	Kilimanjaro Re Ltd Floating 25/Nov/2019	1,565,418	0.05%
4,900,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	4,298,106	0.14%
1,200,000	USD	Kilimanjaro Re Ltd Floating 30/Apr/2018	1,055,123	0.03%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	USD	Kizuna Re II Ltd Floating 06/Apr/2018	440,143	0.01%
700,000	USD	Limestone Re Ltd 0% 31/Aug/2021	620,858	0.02%
2,000,000	USD	Limestone Re Ltd 0% 31/Aug/2021	1,773,881	0.06%
1,450,000	USD	Loma Reinsurance Bermuda Ltd Floating 08/Jan/2018	1,266,676	0.04%
1,360,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Aug/2018	1,196,133	0.04%
18,055,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jul/2021	16,265,409	0.51%
8,096,000	USD	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/Jun/2022	7,329,025	0.23%
3,200,000	USD	Northshore Re II Ltd Floating 06/Jul/2020	2,805,664	0.09%
2,100,000	USD	Queen Street X RE Ltd Floating 08/Jun/2020	1,838,363	0.06%
1,000,000	USD	Queen Street XI RE Dac Floating 20/Jun/2021	884,617	0.03%
7,800,000	USD	Quicken Loans Inc - 144A - 5.75% 01/May/2025	7,095,261	0.22%
1,000,000	USD	Residential Reinsurance 2015 Ltd Floating 06/Dec/2021	900,311	0.03%
3,000,000	USD	Residential Reinsurance 2016 Ltd - 144A - Floating 06/Dec/2023	2,613,607	0.08%
750,000	USD	Residential Reinsurance 2016 Ltd - 144A - 0% 06/Dec/2020	624,534	0.02%
3,100,000	USD	Resilience Re Ltd Floating 08/Jan/2019	2,717,987	0.09%
2,000,000	USD	RESILIENCE RE LTD 0% 06/Apr/2018	1,583,050	0.05%
5,398,000	USD	Rialto Holdings LLC / Rialto Corp 7% 01/Dec/2018	4,827,460	0.15%
1,690,000	USD	Rowan Cos Inc 7.375% 15/Jun/2025	1,389,132	0.04%
2,400,000	USD	Sanders Re Ltd Floating 25/May/2018	2,108,141	0.07%
2,100,000	USD	Sector Re V Ltd - 144A - 0% 01/Mar/2022	1,841,217	0.06%
2,000,000	USD	Sector Re V Ltd - 144A - 0% 01/Dec/2021	1,838,762	0.06%
17,060	USD	Sector Re V Ltd 0% 01/Dec/2020	15,502	0.00%
2,103,390	USD	Sector Re V Ltd 0% 01/Mar/2021	2,086,331	0.07%
2,000,000	USD	Spectrum Capital Ltd Libor 6M 08/Jun/2021	1,757,661	0.06%
2,000,000	USD	Tramline Re II Ltd Floating 04/Jan/2019	1,768,007	0.06%
725,000	USD	UBS Group AG Floating Perpetual	687,941	0.02%
2,250,000	USD	Ursa Re Ltd Floating 10/Dec/2022	1,986,640	0.06%
<b>Insurance</b>				
2,000,000	USD	Ursa Re Ltd Floating 27/Jun/2020	1,754,469	0.06%
<b>Real Estate Investment &amp; Services</b>				
4,427,933	USD	AAF Holdings LLC/AAF Finance Co - 144A - Floating 01/Jul/2019	4,076,393	0.13%
1,850,000	USD	Kennedy-Wilson Inc 5.875% 01/Apr/2024	1,678,795	0.05%
4,735,000	USD	Zillow Group Inc 2% CV 01/Dec/2021	4,813,152	0.15%
<b>Real Estate Investment Trusts</b>				
15,424,000	USD	Communications Sales & Leasing Inc - 144A - 6% 15/Apr/2023	14,106,425	0.44%
4,820,000	USD	CyrusOne LP / CyrusOne Finance Corp - 144A - 5% 15/Mar/2024	4,363,377	0.14%
1,380,000	USD	CyrusOne LP / CyrusOne Finance Corp - 144A - 5.375% 15/Mar/2027	1,262,878	0.04%
8,790,000	USD	Equinix Inc 5.375% 01/Apr/2023	8,043,981	0.25%
7,320,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	6,578,405	0.21%
17,915,000	USD	Iron Mountain US Holdings Inc - 144A - 5.375% 01/Jun/2026	16,571,238	0.52%
6,155,000	USD	MPT Operating Partnership LP / MPT Finance Corp 5.5% 01/May/2024	5,666,345	0.18%
2,560,000	USD	Uniti Group Inc / CSL Capital LLC - 144A - 7.125% 15/Dec/2024	2,234,022	0.07%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
5,780,000	USD	Centene Corp 4.75% 15/Jan/2025	5,219,762	0.16%
7,180,000	USD	Centene Corp 4.75% 15/May/2022	6,602,100	0.21%
2,895,000	USD	CHS/Community Health Systems Inc 6.25% 31/Mar/2023	2,629,880	0.08%
12,910,000	USD	CHS/Community Health Systems Inc 6.875% 01/Feb/2022	9,932,511	0.31%
15,480,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	13,691,158	0.43%
4,195,000	USD	Endologix Inc 2.25% CV 15/Dec/2018	3,535,526	0.11%
5,270,000	USD	Endologix Inc 3.25% CV 01/Nov/2020	3,993,912	0.13%
35,945,000	USD	HCA Inc 5.375% 01/Feb/2025	33,321,335	1.04%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
8,615,000	USD	Insulet Corp - 144A - 1.25% CV 15/Sep/2021	8,228,456	0.26%
13,430,000	USD	Kindred Healthcare Inc 6.375% 15/Apr/2022	11,642,552	0.37%
4,830,000	USD	Kindred Healthcare Inc 8% 15/Jan/2020	4,467,713	0.14%
6,850,000	USD	LifePoint Health Inc 5.375% 01/May/2024	6,231,095	0.20%
2,550,000	USD	Mednax Inc - 144A - 5.25% 01/Dec/2023	2,308,426	0.07%
2,810,000	USD	Molina Healthcare Inc 1.625% CV 15/Aug/2044	3,167,425	0.10%
8,460,000	USD	Molina Healthcare Inc 5.375% 15/Nov/2022	7,890,338	0.25%
7,245,000	USD	Quidel Corp 3.25% CV 15/Dec/2020	7,086,671	0.22%
15,395,000	USD	RegionalCare Hospital Partners Holdings Inc - 144A - 8.25% 01/May/2023	14,543,959	0.46%
3,765,000	USD	Teladoc Inc 3% CV 15/Dec/2022	3,525,922	0.11%
2,530,000	USD	Tenet Healthcare Corp - 144A - 7.5% 01/Jan/2022	2,411,879	0.08%
11,205,000	USD	Tenet Healthcare Corp 4.375% 01/Oct/2021	10,020,692	0.32%
3,855,000	USD	Tenet Healthcare Corp 8.125% 01/Apr/2022	3,595,420	0.11%
16,355,000	USD	Universal Hospital Services Inc 7.625% 15/Aug/2020	14,644,289	0.46%
17,900,000	USD	WellCare Health Plans Inc 5.25% 01/Apr/2025	16,478,892	0.52%
12,815,000	USD	Wright Medical Group Inc 2% CV 15/Feb/2020	12,387,478	0.39%
<b>Pharmaceuticals &amp; Biotechnology</b>				
1,140,000	USD	BioMarin Pharmaceutical Inc 1.5% CV 15/Oct/2020	1,188,177	0.04%
11,260,000	USD	BioScrip Inc 8.875% 15/Feb/2021	8,983,911	0.28%
6,733,000	USD	Emergent BioSolutions Inc 2.875% CV 15/Jan/2021	7,596,799	0.24%
4,380,000	USD	Endo Dac / Endo Finance LLC / Endo Finco Inc - 144A - Floating 01/Feb/2025	3,149,007	0.10%
8,215,000	USD	Endo Finance LLC / Endo Finco Inc - 144A - Floating 15/Jan/2023	6,050,239	0.19%
12,323,000	USD	Endo Finance LLC / Endo Ltd / Endo Finco Inc - 144A - 6% 15/Jul/2023	9,135,151	0.29%
1,045,000	USD	Horizon Pharma Inc / Horizon Pharma USA Inc - 144A - 8.75% 01/Nov/2024	934,549	0.03%
9,805,000	USD	Horizon Pharma Inc 6.625% 01/May/2023	8,123,910	0.26%
10,915,000	USD	Impax Laboratories Inc 2% CV 15/Jun/2022	8,206,227	0.26%
7,865,000	USD	Innoviva Inc 2.125% CV 15/Jan/2023	6,313,963	0.20%
8,530,000	USD	Jazz Investments I Ltd 1.875% CV 15/Aug/2021	8,212,710	0.26%
3,855,000	USD	Medicines Co 2.5% CV 15/Jan/2022	4,472,094	0.14%
5,810,000	USD	Medicines Co 2.75% CV 15/Jul/2023	5,409,227	0.17%
2,920,000	USD	Patheon Holdings I BV - 144A - 7.5% 01/Feb/2022	2,721,779	0.09%
52,155,000	USD	Valeant Pharmaceuticals International Inc - 144A - 5.875% 15/May/2023	39,440,347	1.23%
3,190,000	USD	Valeant Pharmaceuticals International Inc - 144A - 6.5% 15/Mar/2022	2,940,237	0.09%
4,260,000	USD	Valeant Pharmaceuticals International Inc - 144A - 7% 15/Mar/2024	3,935,799	0.12%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
1,950,000	USD	Triumph Group Inc 4.875% 01/Apr/2021	1,707,564	0.05%
1,155,000	USD	Triumph Group Inc 5.25% 01/Jun/2022	1,011,403	0.03%
<b>Construction &amp; Materials</b>				
8,065,000	USD	AECOM 5.875% 15/Oct/2024	7,725,231	0.24%
7,745,000	USD	Builders FirstSource Inc - 144A - 5.625% 01/Sep/2024	7,096,160	0.22%
1,200,000	USD	Cemex SAB de CV - 144A - Libor 3M 15/Oct/2018	1,096,313	0.03%
1,950,000	USD	Cemex SAB de CV 3.72% CV 15/Mar/2020	1,967,225	0.06%
12,270,000	USD	Dycom Industries Inc 0.75% CV 15/Sep/2021	12,472,519	0.39%
9,992,000	USD	Griffon Corp 5.25% 01/Mar/2022	8,957,801	0.28%
8,365,000	USD	MasTec Inc 4.875% 15/Mar/2023	7,352,516	0.23%
12,185,000	USD	Standard Industries Inc/NJ - 144A - 5.375% 15/Nov/2024	11,311,094	0.36%
4,000,000	USD	Summit Midstream Holdings LLC / Summit Midstream Finance Corp 5.75% 15/Apr/2025	3,542,151	0.11%
8,010,000	USD	Tutor Perini Corp - 144A - 6.875% 01/May/2025	7,409,189	0.23%
6,351,000	USD	USG Corp - 144A - 4.875% 01/Jun/2027	5,742,378	0.18%
<b>Electronic &amp; Electrical Equipment</b>				
6,854,000	USD	Belden Inc - 144A - 5.25% 15/Jul/2024	6,249,757	0.20%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,442,000	USD	General Cable Corp Floating CV 15/Nov/2029	6,188,150	0.20%
12,660,000	USD	General Cable Corp Floating 01/Oct/2022	11,155,407	0.35%
5,100,000	USD	WESCO Distribution Inc 5.375% 15/Dec/2021	4,667,156	0.15%
<b>General Industrials</b>				
8,005,000	USD	Agrium Inc 0% 11/Jul/2017	7,015,477	0.22%
15,175,000	USD	Amsted Industries Inc - 144A - 5% 15/Mar/2022	13,803,921	0.44%
4,065,000	USD	Amsted Industries Inc - 144A - 5.375% 15/Sep/2024	3,706,633	0.12%
1,000,000	EUR	ARD Finance SA 6.625% 15/Sep/2023	1,072,700	0.03%
1,000,000	USD	ARD Finance SA 7.125% 15/Sep/2023	938,056	0.03%
4,560,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 4.625% 15/May/2023	4,111,376	0.13%
7,370,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 6% 15/Feb/2025	6,801,039	0.21%
4,870,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - 144A - 7.25% 15/May/2024	4,686,182	0.15%
11,965,000	USD	Ball Corp 5.25% 01/Jul/2025	11,618,287	0.37%
10,550,000	USD	Change Healthcare Holdings LLC / Change Healthcare Finance Inc - 144A - 5.75% 01/Mar/2025	9,469,609	0.30%
6,085,000	USD	Coveris Holdings SA - 144A - 7.875% 01/Nov/2019	5,281,794	0.17%
6,720,000	USD	Crown Cork & Seal Co Inc 7.375% 15/Dec/2026	6,878,787	0.22%
8,630,000	USD	CSVC Acquisition Corp - 144A - 7.75% 15/Jun/2025	7,750,959	0.24%
3,525,000	USD	EnPro Industries Inc - 144A - 5.875% 15/Sep/2022	3,237,418	0.10%
14,960,000	USD	Harris County Health Facilities Development Corp Floating 01/Dec/2041	13,116,479	0.41%
4,230,000	USD	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc - 144A - 6.125% 01/Dec/2024	4,056,431	0.13%
250,000	EUR	Horse Capital I DAC Floating 15/Jun/2020	251,873	0.01%
2,707,100	USD	Intelsat Connect Finance SA - 144A - 12.5% 01/Apr/2022	2,145,054	0.07%
5,114,000	USD	International Automotive Components Group SA - 144A - 9.125% 01/Jun/2018	4,405,335	0.14%
4,515,000	USD	JB Poindexter & Co Inc - 144A - 9% 01/Apr/2022	4,161,496	0.13%
5,560,000	USD	NuVasive Inc 2.25% CV 15/Mar/2021	6,782,123	0.21%
2,210,000	USD	Park Aerospace Holdings Ltd - 144A - 5.25% 15/Aug/2022	2,032,743	0.06%
5,500,000	USD	Park Aerospace Holdings Ltd - 144A - 5.5% 15/Feb/2024	5,048,880	0.16%
13,255,000	USD	Rackspace Hosting Inc - 144A - 8.625% 15/Nov/2024	12,406,043	0.39%
2,300,000	USD	Reynolds Group Issuer 5.125% 15/Jul/2023	2,097,234	0.07%
10,676,000	USD	WebMD Health Corp 2.625% CV 15/Jun/2023	9,184,889	0.29%
<b>Industrial Engineering</b>				
16,054,000	USD	Apex Tool Group LLC - 144A - 7% 01/Feb/2021	13,160,747	0.41%
7,595,000	USD	Engility Corp 8.875% 01/Sep/2024	7,258,384	0.23%
3,825,000	USD	IHO Verwaltungs GmbH - 144A - 4.5% 15/Sep/2023	3,412,334	0.11%
2,690,000	USD	Park-Ohio Industries Inc - 144A - 6.625% 15/Apr/2027	2,480,859	0.08%
2,905,000	USD	Ritchie Bros Auctioneers Inc - 144A - 5.375% 15/Jan/2025	2,661,633	0.08%
<b>Industrial Transportation</b>				
5,400,000	USD	Golar LNG Partners LP Libor 3M 15/May/2021	4,711,046	0.15%
3,570,000	USD	Macquarie Infrastructure Corp 2% CV 01/Oct/2023	3,132,025	0.10%
3,100,000	USD	Syncreon Group BV - 144A - 8.625% 01/Nov/2021	2,079,260	0.07%
<b>Support Services</b>				
3,375,000	USD	Albany Molecular Research Inc 2.25% CV 15/Nov/2018	4,235,210	0.13%
2,035,000	USD	Ascent Capital Group Inc 4% CV 15/Jul/2020	1,430,727	0.05%
3,580,000	USD	Cenveo Corp - 144A - 6% 01/Aug/2019	2,668,011	0.08%
7,700,000	USD	Cimpress NV - 144A - 7% 01/Apr/2022	7,021,174	0.22%
9,045,000	USD	Darling Ingredients Inc 5.375% 15/Jan/2022	8,277,339	0.26%
5,815,000	USD	Tempur Sealy International Inc 5.5% 15/Jun/2026	5,194,013	0.16%
5,570,000	USD	Tempur Sealy International Inc 5.625% 15/Oct/2023	5,091,162	0.16%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
6,680,000	USD	TerraForm Power Operating LLC - 144A - Floating 01/Feb/2023	6,120,381	0.19%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,299,000	USD	TerraForm Power Operating LLC - 144A - Floating 15/Jun/2025	3,087,706	0.10%
<b>Oil &amp; Gas Producers</b>				
4,650,000	USD	Alta Mesa Holdings LP / Alta Mesa Finance Services Corp - 144A - 7.875% 15/Dec/2024	4,127,943	0.13%
7,244,000	USD	Antero Resources Corp - 144A - 5% 01/Mar/2025	6,192,539	0.20%
2,475,000	USD	Ascent Resources Utica Holdings LLC / ARU Finance Corp - 144A - 10% 01/Apr/2022	2,180,856	0.07%
9,420,000	USD	Blue Racer Midstream LLC / Blue Racer Finance Corp - 144A - 6.125% 15/Nov/2022	8,362,413	0.26%
8,370,000	USD	California Resources Corp - 144A - 8% 15/Dec/2022	4,669,162	0.15%
15,304,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/Apr/2021	11,673,736	0.37%
1,830,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 7.625% 15/Jan/2022	1,411,950	0.04%
3,900,000	USD	Calumet Specialty Products Partners LP / Calumet Finance Corp 7.75% 15/Apr/2023	2,991,978	0.09%
4,215,000	USD	Carrizo Oil & Gas Inc 6.25% 15/Apr/2023	3,575,479	0.11%
4,142,000	USD	Chesapeake Energy Corp - 144A - 8% 15/Dec/2022	3,854,016	0.12%
3,475,000	USD	Chesapeake Energy Corp - 144A - 8% 15/Jan/2025	3,027,733	0.10%
6,125,000	USD	Chesapeake Energy Corp - 144A - 8% 15/Jun/2027	5,282,950	0.17%
3,956,000	USD	Cobalt International Energy Inc - 144A - 10.75% 01/Dec/2021	3,295,077	0.10%
3,601,000	USD	Cobalt International Energy Inc - 144A - 7.75% 01/Dec/2023	1,914,082	0.06%
6,275,000	USD	Concho Resources Inc 4.375% 15/Jan/2025	5,639,275	0.18%
5,505,000	USD	Continental Resources Inc/OK 3.8% 01/Jun/2024	4,443,482	0.14%
2,200,000	USD	Continental Resources Inc/OK 4.5% 15/Apr/2023	1,846,916	0.06%
5,470,000	USD	Covey Park Energy LLC / Covey Park Finance Corp - 144A - 7.5% 15/May/2025	4,807,922	0.15%
9,750,000	USD	Delek Logistics Partners LP - 144A - 6.75% 15/May/2025	8,676,735	0.27%
12,200,000	USD	Denbury Resources Inc 4.625% 15/Jul/2023	5,722,678	0.18%
2,355,000	USD	Denbury Resources Inc 5.5% 01/May/2022	1,166,608	0.04%
3,325,000	USD	EP Energy LLC / Everest Acquisition Finance Inc - 144A - 8% 15/Feb/2025	2,186,445	0.07%
690,000	USD	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/May/2020	480,196	0.02%
3,075,000	USD	EP PetroEcuador via Noble Sovereign Funding I Ltd Libor 3M 24/Sep/2019	1,280,277	0.04%
5,640,000	USD	Extraction Oil & Gas Inc / Extraction Finance Corp - 144A - 7.875% 15/Jul/2021	5,105,695	0.16%
7,935,000	USD	Great Western Petroleum LLC / Great Western Finance Corp - 144A - 9% 30/Sep/2021	6,904,991	0.22%
9,080,000	USD	Gulfport Energy Corp - 144A - 6% 15/Oct/2024	7,781,947	0.25%
8,155,000	USD	Gulfport Energy Corp 6.625% 01/May/2023	7,203,685	0.23%
2,089,000	USD	Halcon Resources Corp - 144A - 12% 15/Feb/2022	2,078,835	0.07%
4,775,000	USD	Halcon Resources Corp - 144A - 6.75% 15/Feb/2025	3,788,852	0.12%
10,650,000	USD	Hilcorp Energy I LP / Hilcorp Finance Co - 144A - 5.75% 01/Oct/2025	8,847,376	0.28%
3,425,000	USD	MEG Energy Corp - 144A - 6.5% 15/Jan/2025	2,743,934	0.09%
11,910,000	USD	MEG Energy Corp - 144A - 7% 31/Mar/2024	8,171,124	0.26%
2,210,000	USD	Murphy Oil Corp 6.875% 15/Aug/2024	2,029,701	0.06%
2,360,000	USD	Murphy Oil USA Inc 5.625% 01/May/2027	2,159,704	0.07%
4,350,000	USD	Murphy Oil USA Inc 6% 15/Aug/2023	4,042,786	0.13%
2,020,000	USD	Newfield Exploration Co 5.625% 01/Jul/2024	1,855,201	0.06%
4,567,000	USD	Noble Energy Inc 5.625% 01/May/2021	4,122,497	0.13%
14,838,000	USD	Oasis Petroleum Inc 6.875% 15/Mar/2022	12,684,275	0.40%
7,090,000	USD	Parsley Energy LLC / Parsley Finance Corp - 144A - 5.25% 15/Aug/2025	6,231,840	0.20%
7,345,000	USD	Parsley Energy LLC / Parsley Finance Corp - 144A - 5.375% 15/Jan/2025	6,520,374	0.21%
3,830,000	USD	Parsley Energy LLC / Parsley Finance Corp - 144A - 6.25% 01/Jun/2024	3,542,721	0.11%
6,905,000	USD	PBF Holding Co LLC / PBF Finance Corp 7% 15/Nov/2023	5,993,556	0.19%
845,000	USD	PDC Energy Inc - 144A - 6.125% 15/Sep/2024	755,688	0.02%
1,500,000	USD	PDC Energy Inc 1.125% CV 15/Sep/2021	1,195,969	0.04%
11,300,000	USD	PDC Energy Inc 7.75% 15/Oct/2022	10,328,570	0.33%
3,684,000	USD	QEP Resources Inc 5.25% 01/May/2023	3,068,520	0.10%
3,000,000	USD	Range Resources Corp - 144A - 5% 15/Aug/2022	2,597,431	0.08%
3,200,000	USD	Range Resources Corp 5% 15/Mar/2023	2,756,565	0.09%
16,307,000	USD	Rice Energy Inc 6.25% 01/May/2022	14,958,747	0.47%
3,345,000	USD	Rowan Cos Inc 4.75% 15/Jan/2024	2,507,540	0.08%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
6,102,000	USD	Rowan Cos Inc 5.4% 01/Dec/2042	3,798,536	0.12%
4,163,000	USD	Rowan Cos Inc 5.85% 15/Jan/2044	2,728,370	0.09%
5,500,000	USD	RSP Permian Inc - 144A - 5.25% 15/Jan/2025	4,852,374	0.15%
9,595,000	USD	Sanchez Energy Corp 6.125% 15/Jan/2023	6,772,149	0.21%
6,280,000	USD	Sanchez Energy Corp 7.75% 15/Jun/2021	5,010,565	0.16%
6,695,000	USD	SM Energy Co 6.125% 15/Nov/2022	5,605,826	0.18%
2,670,000	USD	SM Energy Co 6.5% 01/Jan/2023	2,241,484	0.07%
1,250,000	USD	SM Energy Co 6.75% 15/Sep/2026	1,051,773	0.03%
3,570,000	USD	Tesoro Corp 5.375% 01/Oct/2022	3,255,272	0.10%
4,555,000	USD	Whiting Petroleum Corp 1.25% CV 01/Apr/2020	3,412,107	0.11%
1,800,000	USD	Whiting Petroleum Corp 5% 15/Mar/2019	1,576,213	0.05%
6,475,000	USD	Whiting Petroleum Corp 5.75% 15/Mar/2021	5,364,846	0.17%
3,267,000	USD	WPX Energy Inc 5.25% 15/Sep/2024	2,735,509	0.09%
4,750,000	USD	WPX Energy Inc 7.5% 01/Aug/2020	4,393,714	0.14%
2,015,000	USD	WPX Energy Inc 8.25% 01/Aug/2023	1,925,694	0.06%
<b>Oil Equipment, Services &amp; Distribution</b>				
3,760,000	USD	Antero Midstream Partners LP / Antero Midstream Finance Corp - 144A - 5.375% 15/Sep/2024	3,387,313	0.11%
6,893,000	USD	Archrock Partners LP / Archrock Partners Finance Corp 6% 01/Apr/2021	5,922,704	0.19%
8,000,000	USD	Boardwalk Pipelines LP 5.95% 01/Jun/2026	7,824,036	0.25%
6,792,000	USD	Cheniere Corpus Christi Holdings LLC - 144A - 5.125% 30/Jun/2027	6,111,341	0.19%
15,250,000	USD	Cheniere Corpus Christi Holdings LLC 5.875% 31/Mar/2025	14,306,694	0.45%
1,550,000	USD	Cheniere Corpus Christi Holdings LLC 7% 30/Jun/2024	1,518,675	0.05%
5,245,000	USD	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 01/Apr/2023	4,690,632	0.15%
2,560,000	USD	DCP Midstream Operating LP 2.7% 01/Apr/2019	2,236,114	0.07%
6,220,000	USD	DCP Midstream Operating LP 3.875% 15/Mar/2023	5,289,904	0.17%
7,819,000	USD	DCP Midstream Operating LP 5.6% 01/Apr/2044	6,495,553	0.20%
8,725,000	USD	Energy Transfer Equity LP 5.875% 15/Jan/2024	8,147,056	0.26%
1,559,000	USD	EnLink Midstream Partners LP 5.05% 01/Apr/2045	1,273,052	0.04%
4,509,000	USD	EnLink Midstream Partners LP 5.6% 01/Apr/2044	4,004,275	0.13%
5,115,000	USD	Exterran Energy Solutions LP / EES Finance Corp - 144A - 8.125% 01/May/2025	4,585,584	0.14%
12,790,000	USD	Exterran Partners LP / EXLP Finance Corp 6% 01/Oct/2022	10,933,541	0.34%
3,385,000	USD	Genesis Energy LP / Genesis Energy Finance Corp 5.625% 15/Jun/2024	2,826,893	0.09%
3,810,000	USD	Genesis Energy LP / Genesis Energy Finance Corp 5.75% 15/Feb/2021	3,348,845	0.11%
2,120,000	USD	Hiland Partners Holdings LLC / Hiland Partners Finance Corp - 144A - 5.5% 15/May/2022	1,941,426	0.06%
3,835,000	USD	Holly Energy Partners LP / Holly Energy Finance Corp - 144A - 6% 01/Aug/2024	3,513,721	0.11%
6,860,000	USD	MPLX LP 4.875% 01/Jun/2025	6,388,115	0.20%
3,945,000	USD	NuStar Logistics LP 5.625% 28/Apr/2027	3,640,448	0.11%
13,242,000	USD	ONEOK Inc 7.5% 01/Sep/2023	13,874,175	0.44%
2,180,000	USD	PBF Logistics LP / PBF Logistics Finance Corp 6.875% 15/May/2023	1,949,586	0.06%
8,080,000	USD	Sabine Pass Liquefaction LLC Floating 01/Feb/2021	7,718,361	0.24%
3,225,000	USD	Sabine Pass Liquefaction LLC 5% 15/Mar/2027	3,012,108	0.09%
3,665,000	USD	Sabine Pass Liquefaction LLC 5.625% 01/Mar/2025	3,549,942	0.11%
2,775,000	USD	Sabine Pass Liquefaction LLC 5.875% 30/Jun/2026	2,723,867	0.09%
2,015,000	USD	SEACOR Holdings Inc 3% CV 15/Nov/2028	1,492,854	0.05%
8,750,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp - 144A - 5.375% 01/Feb/2027	7,978,607	0.25%
4,475,000	USD	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/Nov/2023	3,849,979	0.12%
3,565,000	USD	Tesoro Logistics LP / Tesoro Logistics Finance Corp 5.25% 15/Jan/2025	3,293,691	0.10%
4,530,000	USD	Tesoro Logistics LP / Tesoro Logistics Finance Corp 6.125% 15/Oct/2021	4,140,568	0.13%
1,500,000	USD	Tesoro Logistics LP / Tesoro Logistics Finance Corp 6.25% 15/Oct/2022	1,403,928	0.04%
9,230,000	USD	Trinidad Drilling Ltd - 144A - 6.625% 15/Feb/2025	7,708,189	0.24%
3,515,000	USD	Weatherford International Ltd 8.25% 15/Jun/2023	3,089,551	0.10%
15,270,000	USD	Williams Cos Inc 5.75% 24/Jun/2044	13,890,338	0.44%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
8,845,000	USD	Akamai Technologies Inc 0% CV 15/Feb/2019	7,604,816	0.24%
2,075,000	USD	Citrix Systems Inc 0.5% CV 15/Apr/2019	2,192,254	0.07%
1	USD	DynCorp International Inc 11.875% 30/Nov/2020	1	0.00%
1,185,000	USD	FireEye Inc 1% CV 01/Jun/2035	984,426	0.03%
1,185,000	USD	FireEye Inc 1.625% CV 01/Jun/2035	951,958	0.03%
4,215,000	USD	First Data Corp - 144A - 5% 15/Jan/2024	3,814,509	0.12%
12,520,000	USD	First Data Corp - 144A - 5.75% 15/Jan/2024	11,443,689	0.36%
4,515,000	USD	First Data Corp - 144A - 7% 01/Dec/2023	4,235,720	0.13%
2,325,000	USD	j2 Cloud Services LLC / j2 Global Co-Obligor Inc - 144A - 6% 15/Jul/2025	2,109,837	0.07%
3,455,000	USD	j2 Cloud Services LLC 8% 01/Aug/2020	3,105,865	0.10%
3,610,000	USD	KEYW Holding Corp 2.5% CV 15/Jul/2019	3,062,273	0.10%
5,610,000	USD	Lumentum Holdings Inc 0.25% CV 15/Mar/2024	5,776,374	0.18%
4,475,000	USD	MSCI Inc - 144A - 4.75% 01/Aug/2026	4,042,429	0.13%
4,750,000	USD	MSCI Inc - 144A - 5.25% 15/Nov/2024	4,435,360	0.14%
3,805,000	USD	MSCI Inc - 144A - 5.75% 15/Aug/2025	3,630,088	0.11%
4,395,000	USD	Nuance Communications Inc 1% CV 15/Dec/2035	3,754,661	0.12%
5,400,000	USD	Open Text Corp - 144A - 5.875% 01/Jun/2026	5,104,422	0.16%
12,215,000	USD	Quintiles IMS Inc - 144A - 5% 15/Oct/2026	11,071,199	0.35%
4,100,000	USD	Symantec Corp - 144A - 5% 15/Apr/2025	3,771,116	0.12%
7,280,000	USD	Synchronoss Technologies Inc 0.75% CV 15/Aug/2019	5,967,998	0.19%
5,435,000	USD	WebMD Health Corp 1.5% CV 01/Dec/2020	6,060,796	0.19%
1,384,000	USD	WebMD Health Corp 2.5% CV 31/Jan/2018	1,255,162	0.04%
2,000,000	USD	Zayo Group LLC / Zayo Capital Inc - 144A - 5.75% 15/Jan/2027	1,839,025	0.06%
6,385,000	USD	Zayo Group LLC / Zayo Capital Inc 6% 01/Apr/2023	5,920,071	0.19%
<b>Technology Hardware &amp; Equipment</b>				
12,240,000	USD	Brocade Communications Systems Inc 4.625% 15/Jan/2023	11,093,858	0.35%
2,980,000	USD	CommScope Inc - 144A - 5% 15/Jun/2021	2,681,360	0.08%
3,850,000	USD	CommScope Technologies Finance LLC - 144A - 6% 15/Jun/2025	3,620,293	0.11%
5,205,000	USD	CommScope Technologies LLC - 144A - 5% 15/Mar/2027	4,563,588	0.14%
4,015,000	USD	Dell International LLC / EMC Corp - 144A - 5.875% 15/Jun/2021	3,696,243	0.12%
12,405,000	USD	Diebold Nixdorf Inc 8.5% 15/Apr/2024	12,209,770	0.38%
9,569,000	USD	Finisar Corp 0.5% CV 15/Dec/2033	9,386,102	0.30%
5,550,000	USD	Microchip Technology Inc 1.625% CV 15/Feb/2027	5,148,914	0.16%
10,687,000	USD	Micron Technology Inc - 144A - 5.25% 01/Aug/2023	9,777,638	0.31%
1,935,000	USD	Micron Technology Inc 5.875% 15/Feb/2022	1,777,136	0.06%
3,115,000	USD	NCR Corp 5% 15/Jul/2022	2,799,417	0.09%
2,995,000	USD	NCR Corp 6.375% 15/Dec/2023	2,826,153	0.09%
2,950,000	USD	Nice Systems Inc - 144A - 1.25% CV 15/Jan/2024	2,901,698	0.09%
6,833,000	USD	ON Semiconductor Corp - 144A - 1.625% CV 15/Oct/2023	6,050,879	0.19%
5,212,000	USD	ON Semiconductor Corp 1% CV 01/Dec/2020	4,761,174	0.15%
3,512,000	USD	Plantronics Inc - 144A - 5.5% 31/May/2023	3,229,328	0.10%
2,985,000	USD	Silicon Laboratories Inc 1.375% CV 01/Mar/2022	2,716,938	0.09%
3,765,000	USD	Synaptics Inc 0.5% CV 15/Jun/2022	3,406,260	0.11%
1,457,000	USD	Teradyne Inc - 144A - 1.25% CV 15/Dec/2023	1,481,048	0.05%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
9,930,000	USD	CenturyLink Inc 5.625% 01/Apr/2025	8,724,435	0.28%
2,685,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	2,457,120	0.08%
7,145,000	USD	CenturyLink Inc 6.45% 15/Jun/2021	6,797,006	0.21%
4,960,000	USD	Cincinnati Bell Inc - 144A - 7% 15/Jul/2024	4,556,216	0.14%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,850,000	USD	CSC Holdings LLC - 144A - 6.625% 15/Oct/2025	3,721,897	0.12%
15,255,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	12,823,402	0.40%
8,000,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	5,874,359	0.19%
5,401,000	USD	Frontier Communications Corp 8.5% 15/Apr/2020	4,989,964	0.16%
4,320,000	USD	Frontier Communications Corp 8.75% 15/Apr/2022	3,420,434	0.11%
2,400,000	USD	Frontier Communications Corp 8.875% 15/Sep/2020	2,231,807	0.07%
12,850,000	USD	GCI Inc 6.75% 01/Jun/2021	11,562,240	0.36%
4,703,000	USD	GCI Inc 6.875% 15/Apr/2025	4,479,097	0.14%
6,840,000	USD	Level 3 Financing Inc 5.25% 15/Mar/2026	6,237,651	0.20%
6,075,000	USD	Level 3 Financing Inc 5.375% 01/May/2025	5,619,328	0.18%
8,315,000	USD	Level 3 Financing Inc 5.375% 15/Jan/2024	7,627,521	0.24%
8,875,000	USD	Windstream Services LLC 6.375% 01/Aug/2023	6,463,370	0.20%
5,655,000	USD	Windstream Services LLC 7.5% 01/Jun/2022	4,449,925	0.14%
12,410,000	USD	Windstream Services LLC 7.75% 01/Oct/2021	10,282,276	0.32%
<b>Mobile Telecommunications</b>				
12,750,000	USD	Hughes Satellite Systems Corp 5.25% 01/Aug/2026	11,723,785	0.37%
1,400,000	USD	Intelsat Jackson Holdings SA - 144A - 8% 15/Feb/2024	1,325,676	0.04%
1,925,000	USD	SFR Group SA - 144A - 6% 15/May/2022	1,767,952	0.06%
13,330,000	USD	Sprint Corp 7.125% 15/Jun/2024	13,031,388	0.41%
42,250,000	USD	Sprint Corp 7.25% 15/Sep/2021	41,257,233	1.29%
1,615,000	USD	T-Mobile USA Inc 5.125% 15/Apr/2025	1,490,323	0.05%
4,050,000	USD	T-Mobile USA Inc 6% 01/Mar/2023	3,767,276	0.12%
11,640,000	USD	T-Mobile USA Inc 6% 15/Apr/2024	10,945,509	0.35%
2,980,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2026	2,890,382	0.09%
11,820,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	10,992,481	0.35%
<b>Utilities</b>				
<b>Electricity</b>				
6,170,000	USD	AES Corp/VA 4.875% 15/May/2023	5,538,150	0.17%
4,200,000	USD	AES Corp/VA 5.5% 15/Apr/2025	3,871,159	0.12%
1,795,000	USD	AES Corp/VA 5.5% 15/Mar/2024	1,646,590	0.05%
6,255,000	USD	Calpine Corp - 144A - 5.25% 01/Jun/2026	5,401,933	0.17%
12,000,000	USD	Calpine Corp 5.375% 15/Jan/2023	10,297,663	0.32%
5,718,000	USD	Calpine Corp 5.75% 15/Jan/2025	4,725,102	0.15%
3,171,000	USD	Dynegy Inc - 144A - 8% 15/Jan/2025	2,710,732	0.09%
2,745,000	USD	Enel SpA - 144 - Floating 24/Sep/2073	2,870,030	0.09%
16,385,000	USD	NRG Energy Inc 6.25% 01/May/2024	14,581,364	0.46%
2,000,000	USD	NRG Energy Inc 6.25% 15/Jul/2022	1,808,338	0.06%
9,765,000	USD	NRG Energy Inc 6.625% 15/Jan/2027	8,615,169	0.27%
7,195,000	USD	NRG Energy Inc 7.25% 15/May/2026	6,560,694	0.21%
6,840,000	USD	NSG Holdings LLC / NSG Holdings Inc - 144A - 7.75% 15/Dec/2025	5,464,330	0.17%
761,000	USD	Talen Energy Supply LLC - 144A - Floating 15/Jul/2019	652,209	0.02%
8,507,000	USD	Talen Energy Supply LLC 6.5% 01/Jun/2025	5,277,018	0.17%
10,930,000	USD	Team Health Holdings Inc - 144A - 6.375% 01/Feb/2025	9,319,561	0.29%
4,825,000	USD	Terraform Global Operating LLC - 144A - Floating 15/Aug/2022	4,759,217	0.15%
<b>Gas, Water &amp; Multiutilities</b>				
3,175,000	USD	AmeriGas Partners LP / AmeriGas Finance Corp 5.5% 20/May/2025	2,853,338	0.09%
4,150,000	USD	AmeriGas Partners LP / AmeriGas Finance Corp 5.75% 20/May/2027	3,702,271	0.12%
11,785,000	USD	Ferrellgas LP / Ferrellgas Finance Corp Floating 15/Jun/2023	9,686,938	0.31%
4,648,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.5% 01/May/2021	3,871,466	0.12%
1,275,000	USD	Ferrellgas LP / Ferrellgas Finance Corp 6.75% 15/Jan/2022	1,056,398	0.03%
5,085,000	USD	Ferrellgas Partners LP / Ferrellgas Partners Finance Corp - 144A - 8.625% 15/Jun/2020	4,235,457	0.13%
<b>Total Bonds</b>			<b>2,823,755,099</b>	<b>89.04%</b>

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
39,189	USD	LyondellBasell Industries NV - A	2,899,618	0.09%
<b>Mining</b>				
6,090	USD	Alpha Natural Resources Holdings Inc	11,747	0.00%
434	USD	Contura Energy Inc	24,924	0.00%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
402,848	USD	Ford Motor Co	3,959,428	0.12%
<b>Financials</b>				
<b>Banks</b>				
10,655	USD	Bank of America Corp - Pfd	11,789,584	0.38%
18,814	USD	Wells Fargo & Co - Pfd	21,627,482	0.69%
<b>Financial Services</b>				
61,260	USD	GMAC CAP - Pfd	1,396,484	0.04%
<b>Real Estate Investment &amp; Services</b>				
105,577	USD	Forest City Realty Trust Inc - A	2,235,487	0.07%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
29,568	USD	Alere Inc - Pfd	10,201,044	0.32%
<b>Pharmaceuticals &amp; Biotechnology</b>				
4,950	USD	Allergan PLC	3,767,477	0.12%
28,618	USD	Endo International PLC	280,271	0.01%
<b>Industrials</b>				
<b>General Industrials</b>				
6,090	USD	ANR Inc	45,386	0.00%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
1,438	USD	Midstates Petroleum Co Inc	15,974	0.00%
1,106	USD	SilverBow Resources Inc	25,377	0.00%
<b>Technology</b>				
<b>Technology Hardware &amp; Equipment</b>				
0.26	USD	Ceva Holdings - Pfd	55	0.00%
<b>Total Equities</b>			<b>58,280,338</b>	<b>1.84%</b>
<b>Warrants</b>				
705	USD	Contura Energy	17,369	0.00%
<b>Total Warrants</b>			<b>17,369</b>	<b>0.00%</b>
<b>Mortgages and Asset Backed securities</b>				
3,489,000	USD	BAMLL Commercial Mortgage Securities Trust 2016-FR14 - C - Floating 27/Feb/2048	2,580,118	0.08%
6,000,000	USD	Bear Stearns Commercial Mortgage Securities Trust 2007-PWR16 - AJ - Floating 11/Jun/2040	281,865	0.01%
4,900,000	USD	Citigroup Commercial Mortgage Trust 2014-GC23 - E - Floating 10/Jul/2047	2,817,049	0.09%
1,735,000	USD	COBALT CMBS Commercial Mortgage Trust 2007-C3 - B - Floating 15/May/2046	1,519,917	0.05%
1,400,000	USD	COBALT CMBS Commercial Mortgage Trust 2007-C3 - C - Floating 15/May/2046	887,209	0.03%
1,980,000	USD	COMM 2006-C8 Mortgage Trust - C8 AJ - 5.377% 10/Dec/2046	1,285,757	0.04%
4,000,000	USD	COMM 2014-FL5 Mortgage Trust - D - Libor 1M 15/Oct/2031	3,278,469	0.11%

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	Homeowner Assistance Program Reverse Mortgage Loan Trust 2013-RM1 - A - 4% 26/May/2053	238,760	0.01%
2,075,000	USD	InSite Issuer LLC - 1A C - 6.414% 15/Nov/2046	1,881,227	0.06%
4,000,000	USD	JPMBB Commercial Mortgage Securities Trust 2014-C25 - D - Floating 15/Nov/2047	2,817,388	0.09%
1,600,000	USD	NCF Dealer Floorplan Master Trust - 1A D - Libor 1M 20/Oct/2020	1,373,993	0.04%
3,000,000	USD	ORES 2014-LV3 LLC - B - 6% 27/Mar/2024	1,602,477	0.05%
3,000,000	USD	Velocity Commercial Capital Loan Trust 2015-1 - M5 - Floating 25/Jun/2045	2,326,142	0.07%
2,000,000	USD	VOLT XXV LLC - NPL8 A2 - Floating 26/Jun/2045	1,728,359	0.05%
2,500,000	USD	Wachovia Bank Commercial Mortgage Trust Series 2006-C27 - B - Floating 15/Jul/2045	2,173,601	0.07%
2,700,000	USD	Wells Fargo Commercial Mortgage Trust 2014-TISH - SCH2 - Libor 1M 15/Jan/2027	2,318,098	0.07%
900,000	USD	Wells Fargo Commercial Mortgage Trust 2016-BNK1 - D - 3% 15/Aug/2049	641,335	0.02%
2,200,000	USD	Westgate Resorts 2014-1 LLC - 1A C - 5.5% 20/Dec/2026	704,474	0.02%
1,554,000	USD	WFRBS Commercial Mortgage Trust 2013-C12 - D - Floating 15/Mar/2048	1,274,496	0.04%
<b>Total Mortgages and Asset Backed securities</b>			<b>31,730,734</b>	<b>1.00%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
69,700,000	USD	United States Treasury Bill 0% 06/Jul/2017	61,107,018	1.93%
54,185,000	USD	United States Treasury Bill 0% 13/Jul/2017	47,497,615	1.50%
16,290,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2018	14,308,049	0.45%
75,000,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2018	65,883,147	2.07%
<b>Local Public Authorities</b>				
3,110,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	2,726,755	0.09%
6,125,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	5,370,216	0.17%
6,170,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	5,409,671	0.17%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>202,302,471</b>	<b>6.38%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>3,116,086,011</b>	<b>98.26%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Forestry &amp; Paper</b>				
623,000	USD	Sino Forest Escrow 0% 15/Dec/2016 Defaulted	1	0.00%
<b>Mining</b>				
2,592,000	USD	Alpha Natural Resources Inc 0% CV 15/Dec/2017 Defaulted	17,043	0.00%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
4,195,000	USD	Lear Corp - Escrow - 0% 01/Dec/2016 Defaulted	4	0.00%
<b>Financials</b>				
<b>Financial Services</b>				
725,000	USD	Jaguar Escrow 0% 01/Apr/2019 Defaulted	1	0.00%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
3,160,000	USD	MIDSTA 0% escrow defaulted 0% 01/Jun/2021 Defaulted	3	0.00%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
5,045,000	USD	Millicom - Escrow - 0% Perpetual	4	0.00%
<b>Total Bonds</b>			<b>17,056</b>	<b>0.00%</b>

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## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Equities</b>				
<b>Industrials</b>				
<b>General Industrials</b>				
4,939,127	USD	Ascent Class A	562,962	0.02%
<b>Support Services</b>				
30,407	USD	Liberty Tires Recycles LLC	267	0.00%
<b>Total Equities</b>			<b>563,229</b>	<b>0.02%</b>
<b>Warrants</b>				
10,188	USD	Midstates Petroleum Company - Wrt Midstates petroleum Co - 21/Apr/2020	1	0.00%
<b>Total Warrants</b>			<b>1</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>580,286</b>	<b>0.02%</b>
<b>Open-ended Investment Funds</b>				
1,469	USD	Ceva CV PFD	418,592	0.01%
<b>Total Open-ended Investment Funds</b>			<b>418,592</b>	<b>0.01%</b>
<b>Total Securities</b>			<b>3,117,084,889</b>	<b>98.29%</b>
<b>Net Asset Value</b>			<b>3,171,431,466</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	AUD	155,068,076	USD	118,420,683	409,556
31-Jul-17	AUD	39,509,967	USD	30,172,537	104,351
31-Jul-17	AUD	27,713,045	USD	21,163,593	73,194
31-Jul-17	AUD	12,932,989	USD	9,876,523	34,158
31-Jul-17	AUD	344,504	USD	263,037	954
31-Jul-17	AUD	125,198	USD	96,102	(101)
31-Jul-17	AUD	709,165	USD	544,358	(573)
31-Jul-17	EUR	135,219,259	USD	153,965,787	416,215
31-Jul-17	EUR	12,094,982	USD	13,771,806	37,229
31-Jul-17	EUR	10,809,989	USD	12,308,664	33,274
31-Jul-17	EUR	503,735	USD	573,571	1,551
31-Jul-17	USD	2,604,871	EUR	2,281,650	(976)
31-Jul-17	ZAR	536,130,543	USD	41,105,479	(347,885)
31-Jul-17	ZAR	169,342,733	USD	12,983,618	(109,883)
31-Jul-17	ZAR	135,749,022	USD	10,407,966	(88,085)
31-Jul-17	ZAR	1,848,926,918	USD	141,758,435	(1,199,736)
31-Jul-17	ZAR	4,987,207	USD	383,308	(4,056)
31-Jul-17	ZAR	6,203,526	USD	476,792	(5,046)
31-Jul-17	ZAR	20,021,307	USD	1,538,803	(16,285)
31-Jul-17	ZAR	817,580	USD	62,816	(646)
31-Jul-17	ZAR	935,064	USD	71,843	(739)
31-Jul-17	ZAR	3,136,124	USD	240,955	(2,479)
31-Jul-17	ZAR	10,866,758	USD	834,915	(8,589)
31-Jul-17	ZAR	2,097,467	USD	160,963	(1,491)
31-Jul-17	ZAR	2,253,721	USD	172,954	(1,602)
31-Jul-17	ZAR	19,536,269	USD	1,499,242	(13,890)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(691,580)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. High Yield

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

<b>Maturity Date</b>	<b>Contract</b>	<b>Underlying</b>	<b>Received Rate</b>	<b>Paid Rate</b>	<b>Currency</b>	<b>Nominal</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
20-Dec-19	Credit Default Swap Seller	CDX NA HY 23	5.000%	-	USD	46,267,200	2,917,853
20-Jun-21	Credit Default Swap Seller	CDX NA HY 26 Index	5.000%	-	USD	47,520,000	3,204,462
20-Dec-21	Credit Default Swap Seller	CDX NA HY 27 Index	5.000%	-	USD	27,259,650	1,750,537
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>7,872,852</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - Absolute Return Asian Equity  
Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Financials</b>				
<b>Banks</b>				
8,000	SGD	DBS Group Holdings Ltd	105,655	0.47%
<b>Financial Services</b>				
249,000	HKD	Haitong International Securities Group Ltd	128,924	0.58%
<b>Nonlife Insurance</b>				
8,000	JPY	Tokio Marine Holdings Inc	290,342	1.30%
<b>Real Estate Investment &amp; Services</b>				
4,100	JPY	Open House Co Ltd	110,697	0.49%
<b>Industrials</b>				
<b>General Industrials</b>				
8,800	PHP	Ayala Corp	129,969	0.58%
<b>Industrial Transportation</b>				
155,000	INR	IRB InvIT Fund	203,247	0.91%
<b>Support Services</b>				
25,000	JPY	Tosho Printing Co Ltd	99,296	0.44%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
453	KRW	NAVER Corp	290,900	1.29%
<b>Total Equities</b>			<b>1,359,030</b>	<b>6.06%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
680,000	EUR	Dutch Treasury Certificate 0% 29/Sep/2017	681,068	3.04%
3,660,000	EUR	France Treasury Bill BTF 0% 17/Aug/2017	3,662,855	16.35%
600,000	EUR	France Treasury Bill BTF 0% 25/Apr/2018	602,841	2.69%
2,160,000	EUR	France Treasury Bill BTF 0% 31/Jan/2018	2,167,927	9.67%
200,000	EUR	German Treasury Bill 0% 15/Nov/2017	200,550	0.89%
660,000	EUR	German Treasury Bill 0% 23/Aug/2017	660,769	2.95%
3,400,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Jan/2018	3,407,191	15.21%
2,140,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Aug/2017	2,141,316	9.56%
650,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/May/2018	652,145	2.91%
500,000	EUR	Kingdom of Belgium Treasury Bill - 12M - 0% 10/May/2018	502,486	2.24%
1,250,000	EUR	Kingdom of Belgium Treasury Bill 0% 12/Oct/2017	1,252,244	5.59%
1,100,000	EUR	Spain Letras del Tesoro 0% 11/May/2018	1,103,509	4.92%
600,000	EUR	Spain Letras del Tesoro 0% 18/Aug/2017	600,300	2.68%
1,480,000	EUR	Spain Letras del Tesoro 0% 19/Jan/2018	1,483,004	6.62%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>19,118,205</b>	<b>85.32%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>20,477,235</b>	<b>91.38%</b>
<b>Total Securities</b>			<b>20,477,235</b>	<b>91.38%</b>
<b>Net Asset Value</b>			<b>22,407,858</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Asian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
28-Jul-17	(7)	H-Shares Index	HKD	10,195.00	4,296
14-Sep-17	2	Kospi 200 Index	KRW	312.90	1,073
28-Jul-17	(12)	Msci Taiwan Index	USD	385.30	5,664
07-Sep-17	(2)	Nikkei 225	USD	20,065.00	307
28-Sep-17	(110)	Set 50 Futures	THB	992.20	(4,161)
27-Jul-17	27	Sgx Cnx Nifty	USD	9,518.50	(3,173)
28-Jul-17	50	Sgx Msci Indonesia	USD	6,980.00	12,819
21-Sep-17	(2)	Spi 200 Futures	AUD	5,649.00	2,589
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>19,414</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
29-Sep-17	3	Put S&P 500 Index	2,250.00	USD	4,287	(59)
					<b>4,287</b>	<b>(59)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(59)</b>

### Outstanding Contracts For Differences as at 30 June 2017 (expressed in EUR)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
8,000	CFD on Single Equity	AAC Technologies Holdings Inc	HKD	485
(76,000)	CFD on Single Equity	Agile Group Holdings Ltd	HKD	2,134
2,000	CFD on Single Equity	Aisin Seiki Co Ltd	JPY	1,778
150,000	CFD on Single Equity	Aluminum Corp of China Ltd - H	HKD	2,183
70,000	CFD on Single Equity	Angang Steel Co Ltd - H	HKD	1,642
110,000	CFD on Single Equity	Astra International Tbk PT	USD	(12)
70,000	CFD on Single Equity	BAIC Motor Corp Ltd - H	HKD	(4,275)
267,000	CFD on Single Equity	Bank Mandiri Persero Tbk PT	USD	(42)
(168,000)	CFD on Single Equity	Bank of Communications Co Ltd - H	HKD	10,001
(5,500)	CFD on Single Equity	BHP Billiton Ltd	AUD	(632)
2,400	CFD on Single Equity	Bridgestone Corp	JPY	(194)
58,000	CFD on Single Equity	Brilliance China Automotive Holdings Ltd	HKD	(1,422)
(70,000)	CFD on Single Equity	Cheng Shin Rubber Industry Co Ltd	USD	(6,748)
96,000	CFD on Single Equity	China Cinda Asset Management Co Ltd - H	HKD	(431)
(198,000)	CFD on Single Equity	China CITIC Bank Corp Ltd - H	HKD	667
170,000	CFD on Single Equity	China Construction Bank Corp - H	HKD	(4,985)
72,000	CFD on Single Equity	China Hongqiao Group Ltd	HKD	0
(99,200)	CFD on Single Equity	China International Capital Corp Ltd - H	HKD	(8,581)
(51,000)	CFD on Single Equity	China Lilang Ltd	HKD	(1,948)
125,000	CFD on Single Equity	China Overseas Grand Oceans Group Ltd	HKD	1,058
50,400	CFD on Single Equity	China Pacific Insurance Group Co Ltd - H	HKD	7,749
100,000	CFD on Single Equity	China Petroleum & Chemical Corp - H	HKD	(612)
38,000	CFD on Single Equity	China Railway Construction Corp Ltd - A	HKD	(2,219)
40,000	CFD on Single Equity	China Shenhua Energy Co Ltd - H	HKD	1,226
30,000	CFD on Single Equity	China Taiping Insurance Holdings Co Ltd	HKD	(884)
80,000	CFD on Single Equity	China Yongda Automobiles Services Holdings Ltd	HKD	3,659

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Asian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Contracts For Differences as at 30 June 2017 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
10,000	CFD on Single Equity	Chinasoft International Ltd	HKD	(175)
(7,000)	CFD on Single Equity	Chiyoda Corp	JPY	(1,655)
44,000	CFD on Single Equity	Chow Sang Sang Holdings International Ltd	HKD	(1,293)
14,000	CFD on Single Equity	Chroma ATE Inc	USD	1,082
70,000	CFD on Single Equity	CIMC Enric Holdings Ltd	HKD	(3,302)
820	CFD on Single Equity	CJ CGV Co Ltd	USD	(8,018)
(106,000)	CFD on Single Equity	COSCO SHIPPING Holdings Co Ltd - H	HKD	(1,786)
(101,000)	CFD on Single Equity	Cosmo Lady China Holdings Co Ltd	HKD	2,042
(20,000)	CFD on Single Equity	CSR Ltd	AUD	166
(228,000)	CFD on Single Equity	CT Environmental Group Ltd	HKD	1,024
(1,000)	CFD on Single Equity	CyberAgent Inc	JPY	2,325
(9,000)	CFD on Single Equity	Dai-ichi Life Holdings Inc	JPY	(6,281)
1,000	CFD on Single Equity	Daikin Industries Ltd	JPY	(1,813)
1,700	CFD on Single Equity	Daiwa House Industry Co Ltd	JPY	1,334
(91,000)	CFD on Single Equity	Digital China Holdings Ltd	HKD	1,124
700	CFD on Single Equity	Disco Corp	JPY	(3,779)
1,000	CFD on Single Equity	Douzone Bizon Co Ltd	USD	(1,770)
17,000	CFD on Single Equity	Elite Material Co Ltd	USD	1,264
44,000	CFD on Single Equity	Evolution Mining Ltd	AUD	(1,935)
17,000	CFD on Single Equity	Fortescue Metals Group Ltd	AUD	(81)
34,500	CFD on Single Equity	Fosun International Ltd	HKD	310
(7,000)	CFD on Single Equity	Giant Manufacturing Co Ltd	USD	873
9,500	CFD on Single Equity	Hengan International Group Co Ltd	HKD	(930)
177,000	CFD on Single Equity	Hilong Holding Ltd	HKD	(1,392)
44,000	CFD on Single Equity	Hindalco Industries Ltd	USD	(3,588)
5,100	CFD on Single Equity	Hitachi Maxell Ltd	JPY	953
4,000	CFD on Single Equity	Hiwin Technologies Corp	USD	152
(46,775)	CFD on Single Equity	Hong Kong & China Gas Co Ltd	HKD	(22,329)
(35)	CFD on Single Equity	Hong Kong Exchanges & Clearing Ltd	HKD	(62)
1,700	CFD on Single Equity	Hoya Corp	JPY	1,290
(27,000)	CFD on Single Equity	HTC Corp	USD	689
70,000	CFD on Single Equity	Hua Hong Semiconductor Ltd	HKD	(455)
98,000	CFD on Single Equity	Huadian Power International Corp Ltd - H	HKD	(2,201)
200,000	CFD on Single Equity	Huaneng Renewables Corp Ltd - H	HKD	(3,819)
644,000	CFD on Single Equity	Industrial & Commercial Bank of China Ltd - H	HKD	4,476
(7,000)	CFD on Single Equity	Isetan Mitsukoshi Holdings Ltd	JPY	(492)
6,900	CFD on Single Equity	ITOCHU Corp	JPY	276
1,651	CFD on Single Equity	JD.com Inc	USD	(1,127)
5,500	CFD on Single Equity	JFE Holdings Inc	JPY	1,186
24,000	CFD on Single Equity	Jiangsu Expressway Co Ltd - H	HKD	(809)
70,000	CFD on Single Equity	Jiangxi Copper Co Ltd - H	HKD	5,440
286,000	CFD on Single Equity	Joy City Property Ltd	HKD	321
(27,000)	CFD on Single Equity	Kawasaki Heavy Industries Ltd	JPY	(2,360)
26,800	CFD on Single Equity	Kenedix Inc	JPY	(6,798)
100	CFD on Single Equity	Keyence Corp	JPY	(839)
20,000	CFD on Single Equity	Kingsoft Corp Ltd	HKD	(2,064)
3,000	CFD on Single Equity	Komatsu Ltd	JPY	(215)
(1,700)	CFD on Single Equity	Konami Holdings Corp	JPY	767
100,000	CFD on Single Equity	Lee & Man Paper Manufacturing Ltd	HKD	321
400	CFD on Single Equity	LG Innotek Co Ltd	USD	1,483

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Asian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Contracts For Differences as at 30 June 2017 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29,000	CFD on Single Equity	Lifestyle International Holdings Ltd	HKD	1,042
(2,700)	CFD on Single Equity	LINE Corp	JPY	(1,369)
(5,500)	CFD on Single Equity	Lion Corp	JPY	3,664
4,800	CFD on Single Equity	Mahindra & Mahindra Ltd	USD	(1,646)
(17,595)	CFD on Single Equity	Makalot Industrial Co Ltd	USD	(5,070)
2,500	CFD on Single Equity	Megachips Corp	JPY	(2,008)
4,000	CFD on Single Equity	Melco Resorts & Entertainment Ltd	USD	(1,545)
18,000	CFD on Single Equity	Minth Group Ltd	HKD	2,594
(6,400)	CFD on Single Equity	Mitsubishi Tanabe Pharma Corp	JPY	(6,417)
1,807	CFD on Single Equity	Momo Inc	USD	(1,555)
100,000	CFD on Single Equity	Nameson Holdings Ltd	HKD	(1,011)
200	CFD on Single Equity	NetEase Inc	USD	(1,567)
(5,500)	CFD on Single Equity	Newcrest Mining Ltd	AUD	4,321
300	CFD on Single Equity	Nidec Corp	JPY	(666)
(3,500)	CFD on Single Equity	Nihon Kohden Corp	JPY	(3,453)
800	CFD on Single Equity	Nintendo Co Ltd	JPY	4,371
2,400	CFD on Single Equity	NS Solutions Corp	JPY	(785)
20,000	CFD on Single Equity	Origin Energy Ltd	AUD	148
12,000	CFD on Single Equity	OZ Minerals Ltd	AUD	(2)
20,000	CFD on Single Equity	Pegatron Corp	USD	561
31,900	CFD on Single Equity	Poly Culture Group Corp Ltd	HKD	(3,869)
(312,000)	CFD on Single Equity	Poly Property Group Co Ltd	HKD	(4,555)
35,000	CFD on Single Equity	Powertech Technology Inc	USD	212
(91,700)	CFD on Single Equity	Raffles Medical Group Ltd	SGD	2,628
5,700	CFD on Single Equity	Recruit Holdings Co Ltd	JPY	5,950
(17,000)	CFD on Single Equity	Regis Resources Ltd	AUD	(4,079)
2,000	CFD on Single Equity	Rio Tinto PLC	GBP	1,748
1,000	CFD on Single Equity	Rohm Co Ltd	JPY	(1,622)
(103,978)	CFD on Single Equity	Sa Sa International Holdings Ltd	HKD	7,124
77	CFD on Single Equity	Samsung Electronics Co Ltd	USD	(2,576)
5,000	CFD on Single Equity	Samsung Heavy Industries Co Ltd	USD	50
400	CFD on Single Equity	Samsung SDI Co Ltd	USD	5,010
14,000	CFD on Single Equity	Sands China Ltd	HKD	(45)
(65,500)	CFD on Single Equity	Semiconductor Manufacturing International Corp	HKD	(7,533)
1,700	CFD on Single Equity	Shin-Etsu Chemical Co Ltd	JPY	1,473
2,200	CFD on Single Equity	Shionogi & Co Ltd	JPY	5,428
(2,400)	CFD on Single Equity	Shiseido Co Ltd	JPY	(1,570)
875	CFD on Single Equity	SINA Corp/China	USD	(513)
(96,000)	CFD on Single Equity	Sinopec Shanghai Petrochemical Co Ltd - H	HKD	4,313
80,000	CFD on Single Equity	SITC International Holdings Co Ltd	HKD	3,152
1,000	CFD on Single Equity	SMC Corp/Japan	JPY	(5,707)
3,000	CFD on Single Equity	SoftBank Group Corp	JPY	(6,332)
3,300	CFD on Single Equity	Sompo Holdings Inc	JPY	1,649
700	CFD on Single Equity	Sony Corp	JPY	(255)
(20,000)	CFD on Single Equity	South32 Ltd	AUD	(2,262)
3,000	CFD on Single Equity	Sunny Optical Technology Group Co Ltd	HKD	(649)
3,300	CFD on Single Equity	Suzuki Motor Corp	JPY	19
(1,400)	CFD on Single Equity	Taisho Pharmaceutical Holdings Co Ltd	JPY	1,916
15,000	CFD on Single Equity	Taiwan Semiconductor Manufacturing Co Ltd	USD	344
8,900	CFD on Single Equity	T&D Holdings Inc	JPY	7,754

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Asian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Contracts For Differences as at 30 June 2017 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
1,800	CFD on Single Equity	THK Co Ltd	JPY	(225)
22,000	CFD on Single Equity	Toho Zinc Co Ltd	JPY	1,130
500	CFD on Single Equity	Tokyo Electron Ltd	JPY	(642)
250,000	CFD on Single Equity	Tongda Group Holdings Ltd	HKD	(385)
(15,100)	CFD on Single Equity	Toray Industries Inc	JPY	(1,815)
(3,000)	CFD on Single Equity	Toyota Motor Corp	JPY	395
(16,000)	CFD on Single Equity	Tsingtao Brewery Co Ltd - H	HKD	1,707
41,500	CFD on Single Equity	Weiqiao Textile Co - H	HKD	0
400,000	CFD on Single Equity	West China Cement Ltd	HKD	(922)
2,700	CFD on Single Equity	WONIK IPS Co Ltd	USD	(1,350)
10,000	CFD on Single Equity	WorleyParsons Ltd	AUD	583
(46,600)	CFD on Single Equity	Xinjiang Goldwind Science & Technology Co Ltd - H	HKD	2,303
(4,200)	CFD on Single Equity	Xinyi Solar Holdings Ltd	HKD	99
(250,000)	CFD on Single Equity	Yang Ming Marine Transport Corp	USD	(1,714)
(45,500)	CFD on Single Equity	Yangtze Optical Fibre and Cable Joint Stock Ltd Co - H	HKD	(9,606)
1,700	CFD on Single Equity	Yaskawa Electric Corp	JPY	(1,364)
(90,000)	CFD on Single Equity	Zhaojin Mining Industry Co Ltd - H	HKD	1,399
200,000	CFD on Single Equity	Zijin Mining Group Co Ltd - H	HKD	100
74,500	CFD on Single Equity	3SBio Inc	HKD	(4,768)
<b>Total Net Unrealised Gain/(Loss) on Contracts For Difference</b>				<b>(71,138)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
2,200,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	2,161,434	1.21%
<b>Financials</b>				
<b>Banks</b>				
2,443,000	EUR	Lloyds Banking Group PLC Euribor 3M 21/Jun/2024	2,442,878	1.37%
12,694,141	DKK	Nykredit Realkredit A/S 2% 01/Oct/2047	1,645,430	0.92%
8,979,337	DKK	Nykredit Realkredit A/S 2.5% 01/Oct/2047	1,213,350	0.68%
12,885,629	DKK	Realkredit Danmark A/S 2% 01/Oct/2047	1,697,347	0.95%
<b>Financial Services</b>				
937,000	EUR	Azimut Holding SpA 2% 28/Mar/2022	969,275	0.54%
<b>Life Insurance</b>				
2,310,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	2,730,144	1.53%
<b>Real Estate Investment Trusts</b>				
2,000,000	EUR	Gecina SA Euribor 3M 30/Jun/2022	2,001,400	1.12%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
6,000,000	USD	Essilor International SA 2.5% 30/Jun/2022	5,249,124	2.95%
<b>Total Bonds</b>			<b>20,110,382</b>	<b>11.27%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
5,950,000	EUR	Dutch Treasury Certificate 0% 31/Aug/2017	5,956,129	3.34%
850,000	EUR	Dutch Treasury Certificate 0% 31/Oct/2017	851,904	0.48%
8,000,000	EUR	France Treasury Bill BTF - 48s - 0% 06/Dec/2017	8,020,440	4.49%
7,600,000	EUR	France Treasury Bill BTF 0% 26/Jul/2017	7,602,812	4.26%
22,430,000	EUR	France Treasury Bill BTF 0% 31/Jan/2018	22,512,318	12.61%
330,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	303,678	0.17%
8,750,000	EUR	German Treasury Bill 0% 23/Aug/2017	8,760,194	4.91%
25,910,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Jan/2018	25,964,799	14.55%
6,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Apr/2018	6,017,490	3.37%
5,300,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Aug/2017	5,303,260	2.97%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	417,310	0.23%
360,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	367,108	0.21%
10,250,000	EUR	Kingdom of Belgium Treasury Bill - 12M - 0% 14/Dec/2017	10,280,863	5.76%
324,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	273,556	0.15%
390,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	413,669	0.23%
8,000,000	EUR	Spain Letras del Tesoro 0% 13/Oct/2017	8,008,680	4.49%
31,550,000	EUR	Spain Letras del Tesoro 0% 17/Nov/2017	31,596,220	17.70%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>142,650,430</b>	<b>79.92%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>162,760,812</b>	<b>91.19%</b>
<b>Open-ended Investment Funds</b>				
5,327	EUR	Pioneer Funds - Absolute Return Currencies - X ND	5,690,079	3.19%
<b>Total Open-ended Investment Funds</b>			<b>5,690,079</b>	<b>3.19%</b>
<b>Total Securities</b>			<b>168,450,891</b>	<b>94.38%</b>
<b>Net Asset Value</b>			<b>178,490,016</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	85	Aust 3yr Bond Fut	AUD	98.02	(23,081)
29-Sep-17	(6)	Can 10yr Bond Fut	CAD	140.84	10,270
11-Sep-17	(6)	Euro Bobl	EUR	131.74	2,651
11-Sep-17	(46)	Euro Bund	EUR	161.95	114,636
11-Sep-17	13	Euro Buxl	EUR	163.54	(14,333)
11-Sep-17	70	Euro Schatz	EUR	111.86	(127)
11-Sep-17	(13)	Euro-Btp Future	EUR	135.15	9,470
11-Sep-17	(71)	Euro-Oat Futures	EUR	148.57	53,915
29-Sep-17	(10)	Long Gilt	GBP	125.50	24,828
29-Sep-17	2	US Long Bond	USD	154.03	2,891
29-Sep-17	(67)	US 10 Yr Note Future	USD	125.75	23,947
30-Sep-17	(90)	US 5 Yr Note Future	USD	117.98	17,200
20-Sep-17	(59)	Usd Irs Swap 5yr	USD	100.08	12,124
15-Sep-17	(26)	10y Australian Bond	AUD	97.35	32,794
20-Sep-17	(33)	5yr Eur Swapnote	EUR	128.25	24,100
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>291,285</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	47,846,988	USD	734,300	3,316
07-Jul-17	INR	10,697,040	USD	166,000	(865)
07-Jul-17	USD	373,200	INR	24,117,304	1,022
07-Jul-17	USD	179,800	INR	11,649,242	87
07-Jul-17	USD	173,500	INR	11,241,065	84
07-Jul-17	USD	173,800	INR	11,328,284	(832)
13-Jul-17	AUD	491,754	GBP	282,000	9,386
13-Jul-17	AUD	288,806	GBP	166,200	4,849
13-Jul-17	AUD	137,795	GBP	80,600	829
13-Jul-17	AUD	298,710	GBP	179,000	(3,076)
13-Jul-17	CAD	495,081	USD	361,500	17,334
13-Jul-17	CAD	192,280	USD	141,200	6,030
13-Jul-17	CAD	291,291	USD	219,900	3,883
13-Jul-17	CAD	155,212	USD	117,600	1,694
13-Jul-17	CHF	586,634	EUR	549,900	(12,746)
13-Jul-17	CHF	223,811	EUR	206,000	(1,067)
13-Jul-17	DKK	44,600,000	EUR	5,997,825	1,326
13-Jul-17	DKK	1,250,000	EUR	167,994	143
13-Jul-17	DKK	4,100,000	EUR	551,144	347
13-Jul-17	EUR	228,731	AUD	325,000	10,327
13-Jul-17	EUR	228,400	CHF	247,787	1,513
13-Jul-17	EUR	32,800	CHF	35,522	274
13-Jul-17	EUR	72,400	CHF	78,833	217
13-Jul-17	EUR	255,900	CHF	276,285	2,918
13-Jul-17	EUR	11,712,250	DKK	87,060,000	1,800
13-Jul-17	EUR	118,200	GBP	104,031	(250)
13-Jul-17	EUR	4,478,235	GBP	3,826,455	121,424
13-Jul-17	EUR	299,754	HKD	2,500,000	19,044
13-Jul-17	EUR	238,700	JPY	29,260,800	10,399
13-Jul-17	EUR	206,600	JPY	25,472,251	7,858
13-Jul-17	EUR	253,800	JPY	30,833,146	13,231
13-Jul-17	EUR	178,200	JPY	22,512,558	2,550

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	212,891	JPY	25,000,000	17,833
13-Jul-17	EUR	134,962	NOK	1,240,961	5,122
13-Jul-17	EUR	469,170	SEK	4,500,000	1,371
13-Jul-17	EUR	311,200	USD	341,807	11,694
13-Jul-17	EUR	101,000	USD	110,788	3,923
13-Jul-17	EUR	127,100	USD	139,780	4,618
13-Jul-17	EUR	125,800	USD	139,301	3,738
13-Jul-17	EUR	115,000	USD	129,988	1,097
13-Jul-17	EUR	114,500	USD	129,237	1,255
13-Jul-17	EUR	97,300	USD	110,805	205
13-Jul-17	EUR	653,198	USD	700,000	39,813
13-Jul-17	EUR	7,507,034	USD	8,034,493	466,694
13-Jul-17	EUR	319,969	USD	340,000	22,039
13-Jul-17	GBP	180,300	AUD	296,893	5,779
13-Jul-17	GBP	236,300	AUD	407,849	(5,032)
13-Jul-17	GBP	146,000	AUD	246,984	260
13-Jul-17	GBP	69,900	AUD	118,580	(99)
13-Jul-17	HKD	1,750,000	EUR	210,730	(14,233)
13-Jul-17	JPY	69,250,000	EUR	596,880	(56,569)
13-Jul-17	JPY	30,053,473	EUR	253,800	(19,315)
13-Jul-17	JPY	14,781,555	EUR	119,600	(4,270)
13-Jul-17	JPY	27,003,015	EUR	218,300	(7,615)
13-Jul-17	JPY	21,383,203	USD	195,500	(4,471)
13-Jul-17	JPY	22,876,087	USD	210,500	(5,968)
13-Jul-17	NZD	235,300	USD	164,389	6,881
13-Jul-17	NZD	522,900	USD	359,175	20,676
13-Jul-17	NZD	279,900	USD	196,449	7,395
13-Jul-17	NZD	245,400	USD	173,755	5,151
13-Jul-17	NZD	332,500	USD	239,001	3,845
13-Jul-17	NZD	117,900	USD	85,409	782
13-Jul-17	SGD	300,000	EUR	193,097	(2,114)
13-Jul-17	SGD	322,555	USD	233,600	646
13-Jul-17	USD	260,200	CAD	352,626	(9,963)
13-Jul-17	USD	462,400	CAD	628,138	(18,710)
13-Jul-17	USD	200,000	EUR	186,417	(11,164)
13-Jul-17	USD	1,600,000	EUR	1,487,019	(84,996)
13-Jul-17	USD	2,750,000	EUR	2,545,370	(135,642)
13-Jul-17	USD	1,000,000	EUR	915,823	(39,558)
13-Jul-17	USD	2,250,000	EUR	2,054,129	(82,534)
13-Jul-17	USD	203,912	EUR	190,300	(11,626)
13-Jul-17	USD	287,856	EUR	264,100	(11,869)
13-Jul-17	USD	14,040	EUR	12,500	(197)
13-Jul-17	USD	262,877	EUR	236,000	(5,654)
13-Jul-17	USD	406,000	JPY	45,032,302	4,407
13-Jul-17	USD	1,110,000	JPY	122,682,494	15,446
13-Jul-17	USD	163,013	NZD	235,300	(8,087)
13-Jul-17	USD	358,909	NZD	524,100	(21,679)
13-Jul-17	USD	360,051	NZD	524,100	(20,678)
13-Jul-17	USD	328,945	NZD	450,400	(651)
04-Aug-17	CNY	2,502,303	USD	362,600	4,308
04-Aug-17	CNY	2,282,010	USD	332,800	2,071
04-Aug-17	CNY	2,219,465	USD	326,200	(194)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
04-Aug-17	USD	362,600	CNY	2,525,509	(7,293)
04-Aug-17	USD	332,800	CNY	2,275,354	(1,215)
30-Aug-17	USD	161,500	RUB	9,670,620	694
30-Aug-17	USD	160,500	RUB	9,718,275	(868)
31-Aug-17	BRL	240,572	USD	73,200	(1,146)
31-Aug-17	INR	21,691,056	USD	334,300	(1,534)
31-Aug-17	TWD	1,992,606	USD	66,500	(868)
31-Aug-17	USD	73,200	BRL	248,038	(795)
31-Aug-17	USD	171,800	INR	11,156,692	662
31-Aug-17	USD	229,000	TWD	6,942,135	683
19-Oct-17	DKK	3,800,000	EUR	511,222	92
19-Oct-17	EUR	4,785,771	USD	5,500,000	(11,958)
19-Oct-17	NZD	445,500	USD	324,796	487
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>274,151</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
20-Sep-17	(24,440,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(13,269)	42,943
20-Sep-17	(24,440,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(8,940)	32,608
19-Jul-17	(18,600,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(1,642)	7,472
					<b>(23,851)</b>	<b>83,023</b>
<b>Long Positions</b>						
12-Jul-17	13,500,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	1,277	(131,779)
20-Sep-17	24,440,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	9,935	(71,939)
19-Jul-17	18,600,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	3,833	(16,813)
30-Jun-17	7,210,500	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	0	(58,760)
20-Sep-17	24,440,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	6,384	(26,610)
10-Jul-17	12,505,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	78,672	24,590
					<b>100,101</b>	<b>(281,311)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(198,288)</b>

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	475	Put Euribor Mid-Curve	99.88	EUR	(48,500)
					<b>(48,500)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(48,500)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	2,900,000	(90,978)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	2,950,000	(92,546)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	2,900,000	(90,978)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	2,950,000	(92,546)
20-Jun-21	Credit Default Swap Buyer	Bertelsmann US Finance	-	1.000%	EUR	10,000,000	(301,255)
20-Dec-20	Credit Default Swap Buyer	Carlsberg Breweries A/S	-	1.000%	EUR	10,000,000	(271,210)
20-Jun-22	Credit Default Swap Buyer	CDX NA IG 28 Index	-	1.000%	USD	6,000,000	(95,089)
20-Jun-22	Credit Default Swap Buyer	Generali Finance	-	1.000%	EUR	950,000	(6,730)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	2,310,000	(52,935)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	120,000,000	(2,575,159)
20-Jun-22	Credit Default Swap Buyer	Lufthansa	-	1.000%	EUR	4,900,000	(68,587)
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	1,291,752	1,053
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	1,202,749	980
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	1,202,750	980
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	1,202,749	980
20-Dec-20	Credit Default Swap Buyer	United Utilities Grp PLC	-	1.000%	EUR	10,000,000	(217,621)
20-Dec-20	Credit Default Swap Seller	Anheuser Busch InBev NV SA	1.000%	-	EUR	10,000,000	269,306
20-Dec-20	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	10,000,000	217,542
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	4,928,000	78,100
20-Jun-22	Credit Default Swap Seller	iTraxx Europe Series 27 Index	1.000%	-	EUR	64,520,000	1,406,893
20-Jun-22	Credit Default Swap Seller	Koninklijke Kpn NV	1.000%	-	EUR	6,000,000	131,971
20-Jun-21	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	10,000,000	262,775
20-Jun-22	Credit Default Swap Seller	Simon Property Group	1.000%	-	USD	6,000,000	50,416
15-Jun-22	Inflation Swap	-	1.140%	CPTFEMU Index	EUR	2,320,000	(7,346)
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	1,620,000	721
15-Dec-26	Inflation Swap	-	1.400%	CPTFEMU Index	EUR	2,380,000	304
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	7,005,000	(6,953)
15-Dec-26	Interest Rate Swap	-	Euribor 6M	0.775%	EUR	2,370,000	11,618
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	8,800,000	(19,259)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	13,800,000	20,619
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	1,510,000	21,464
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	7,330,000	(104,156)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	2,870,000	259,843
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.217%	EUR	2,310,000	5,115
10-May-27	Interest Rate Swap	-	1.451%	Euribor 6M	EUR	2,550,000	(5,739)
10-May-27	Interest Rate Swap	-	Libor 6M	1.630%	GBP	4,450,000	15,818
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	22,090,000	(531)
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.123%	SEK	22,860,000	10,977
09-Dec-26	Interest Rate Swap	-	Stibor 3M	1.157%	SEK	11,510,000	(3,799)
06-Sep-22	Interest Rate Swap	-	1.350%	Libor 3M	USD	9,400,000	(236,686)
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	15,700,000	101,483
10-May-27	Interest Rate Swap	-	2.661%	Libor 3M	USD	3,150,000	8,135
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	11,200,000	(72,172)
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.790%	USD	2,630,000	355,610
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(1,179,572)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Absolute Return Currencies

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
15,000,000	EUR	Dutch Treasury Certificate 0% 31/Oct/2017	15,033,600	2.12%
68,300,000	EUR	France Treasury Bill BTF 0% 11/Oct/2017	68,424,306	9.67%
100,000,000	EUR	France Treasury Bill BTF 0% 17/Aug/2017	100,078,000	14.14%
60,000,000	EUR	France Treasury Bill BTF 0% 28/Feb/2018	60,241,500	8.51%
22,000,000	EUR	German Treasury Bill 0% 27/Sep/2017	22,040,260	3.11%
27,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 13/Apr/2018	27,078,705	3.83%
122,500,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Nov/2017	122,685,588	17.34%
65,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Sep/2017	65,057,200	9.19%
22,000,000	EUR	Kingdom of Belgium Treasury Bill - 12M - 0% 11/Jan/2018	22,077,132	3.12%
25,000,000	EUR	Kingdom of Belgium Treasury Bill 0% 14/Sep/2017	25,032,500	3.54%
65,000,000	EUR	Spain Letras del Tesoro 0% 13/Oct/2017	65,070,525	9.20%
90,000,000	EUR	Spain Letras del Tesoro 0% 17/Nov/2017	90,131,850	12.74%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>682,951,166</b>	<b>96.51%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>682,951,166</b>	<b>96.51%</b>
<b>Total Securities</b>			<b>682,951,166</b>	<b>96.51%</b>
<b>Net Asset Value</b>			<b>707,633,863</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	TWD	2,383,068,800	USD	77,980,000	362,521
07-Jul-17	TWD	2,356,555,600	USD	77,980,000	(400,603)
07-Jul-17	USD	77,980,000	TWD	2,359,674,800	310,824
07-Jul-17	USD	77,980,000	TWD	2,360,454,600	288,379
13-Jul-17	AUD	106,728,209	EUR	75,125,000	(3,405,071)
13-Jul-17	AUD	111,405,000	NZD	120,905,618	(2,687,615)
13-Jul-17	AUD	111,405,000	NZD	121,004,769	(2,751,267)
13-Jul-17	AUD	98,270,000	NZD	105,151,357	(1,408,351)
13-Jul-17	AUD	101,350,000	USD	76,173,647	1,360,914
13-Jul-17	AUD	101,480,000	USD	76,017,653	1,585,096
13-Jul-17	AUD	98,270,000	USD	72,691,302	2,343,139
13-Jul-17	AUD	99,440,000	USD	73,059,562	2,806,967
13-Jul-17	CAD	99,729,955	EUR	70,220,000	(2,920,355)
13-Jul-17	CAD	105,620,648	EUR	69,900,000	1,376,614
13-Jul-17	CAD	105,874,035	EUR	69,900,000	1,547,678
13-Jul-17	CAD	105,919,470	EUR	69,900,000	1,578,351
13-Jul-17	CAD	104,749,662	EUR	70,800,000	(111,759)
13-Jul-17	CAD	102,938,512	EUR	72,420,000	(2,955,136)
13-Jul-17	CAD	105,394,980	GBP	60,400,000	2,353,131
13-Jul-17	CAD	105,338,474	GBP	61,760,000	765,854
13-Jul-17	CAD	103,117,410	NZD	111,400,000	(1,867,664)
13-Jul-17	CAD	108,636,990	NZD	115,500,000	(772,240)
13-Jul-17	CAD	99,172,968	USD	74,400,000	1,731,595
13-Jul-17	CAD	98,647,065	USD	73,810,000	1,893,761
13-Jul-17	CAD	99,257,593	USD	74,300,000	1,876,388

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Currencies

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	CAD	101,079,911	USD	75,340,000	2,194,958
13-Jul-17	CAD	100,977,449	USD	75,340,000	2,125,785
13-Jul-17	CAD	109,099,338	USD	79,700,000	3,786,850
13-Jul-17	CAD	109,128,827	USD	79,700,000	3,806,758
13-Jul-17	CZK	943,005,000	EUR	35,000,000	1,104,050
13-Jul-17	CZK	986,975,000	EUR	37,000,000	787,434
13-Jul-17	CZK	982,627,500	EUR	37,000,000	620,959
13-Jul-17	CZK	979,279,000	EUR	37,000,000	492,737
13-Jul-17	EUR	75,125,000	AUD	106,680,355	3,437,255
13-Jul-17	EUR	72,420,000	CAD	103,441,476	2,615,582
13-Jul-17	EUR	70,220,000	CAD	100,096,855	2,672,659
13-Jul-17	EUR	69,900,000	CAD	106,691,865	(2,099,799)
13-Jul-17	EUR	69,900,000	CAD	103,868,604	(193,800)
13-Jul-17	EUR	69,900,000	CAD	104,738,160	(780,842)
13-Jul-17	EUR	35,000,000	CZK	931,700,000	(671,157)
13-Jul-17	EUR	37,000,000	CZK	978,798,000	(474,319)
13-Jul-17	EUR	70,000,000	HUF	21,736,274,700	(309,607)
13-Jul-17	EUR	35,000,000	HUF	10,947,300,000	(410,911)
13-Jul-17	EUR	38,000,000	JPY	4,476,527,680	3,073,020
13-Jul-17	EUR	95,000,000	JPY	11,823,652,500	2,748,314
13-Jul-17	EUR	37,000,000	NOK	352,380,600	131,154
13-Jul-17	EUR	70,220,000	NZD	110,557,177	(693,698)
13-Jul-17	EUR	72,860,000	NZD	117,014,253	(2,196,670)
13-Jul-17	EUR	69,900,000	NZD	109,631,859	(419,947)
13-Jul-17	EUR	40,000,000	SEK	384,241,200	56,101
13-Jul-17	EUR	36,000,000	SEK	347,078,520	(80,636)
13-Jul-17	EUR	35,000,000	SEK	341,122,250	(461,431)
13-Jul-17	EUR	45,220,000	TRY	184,896,893	(601,049)
13-Jul-17	EUR	50,000,000	USD	53,379,000	3,227,743
13-Jul-17	EUR	70,000,000	USD	77,471,100	2,116,052
13-Jul-17	GBP	60,400,000	CAD	105,272,972	(2,270,763)
13-Jul-17	GBP	61,760,000	CAD	104,144,344	40,310
13-Jul-17	GBP	30,000,000	USD	38,386,050	522,048
13-Jul-17	GBP	61,760,000	USD	79,003,083	1,093,133
13-Jul-17	HUF	10,866,900,000	PLN	148,000,000	184,916
13-Jul-17	HUF	11,246,000,000	USD	40,000,000	1,326,680
13-Jul-17	JPY	4,712,133,000	EUR	38,000,000	(1,234,540)
13-Jul-17	JPY	12,198,855,000	EUR	95,000,000	179,474
13-Jul-17	JPY	4,351,720,000	USD	40,000,000	(1,097,161)
13-Jul-17	JPY	4,222,598,000	USD	38,000,000	(351,998)
13-Jul-17	JPY	4,538,800,000	USD	40,000,000	362,666
13-Jul-17	JPY	4,542,000,000	USD	40,000,000	387,636
13-Jul-17	JPY	4,423,440,000	USD	40,000,000	(537,514)
13-Jul-17	JPY	4,410,000,000	USD	40,000,000	(642,389)
13-Jul-17	JPY	4,371,600,000	USD	40,000,000	(942,033)
13-Jul-17	NOK	348,816,575	EUR	37,000,000	(504,195)
13-Jul-17	NZD	106,001,392	AUD	98,270,000	1,954,050
13-Jul-17	NZD	240,003,802	AUD	222,810,000	4,214,909
13-Jul-17	NZD	111,400,000	CAD	103,558,220	1,570,071
13-Jul-17	NZD	57,750,000	CAD	54,395,476	334,150
13-Jul-17	NZD	57,750,000	CAD	54,131,963	512,049

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Currencies

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	NZD	107,736,088	EUR	70,220,000	(1,117,363)
13-Jul-17	NZD	57,810,767	EUR	36,430,000	651,292
13-Jul-17	NZD	57,980,531	EUR	36,430,000	760,275
13-Jul-17	NZD	110,904,738	EUR	69,900,000	1,237,100
13-Jul-17	NZD	57,750,000	USD	39,826,133	2,144,764
13-Jul-17	NZD	57,750,000	USD	39,653,749	2,295,905
13-Jul-17	PLN	148,000,000	HUF	10,860,314,000	(163,609)
13-Jul-17	SEK	1,113,153,864	EUR	116,000,000	(281,780)
13-Jul-17	SEK	334,797,750	EUR	35,000,000	(196,001)
13-Jul-17	SEK	336,085,750	EUR	35,000,000	(62,113)
13-Jul-17	SGD	109,679,410	USD	78,200,000	1,299,326
13-Jul-17	SGD	111,746,569	USD	79,290,000	1,660,267
13-Jul-17	TRY	182,883,246	EUR	45,220,000	99,849
13-Jul-17	TRY	143,461,400	USD	38,000,000	2,262,393
13-Jul-17	TRY	146,380,000	USD	40,000,000	1,228,553
13-Jul-17	USD	73,814,945	AUD	98,300,000	(1,378,135)
13-Jul-17	USD	152,526,740	AUD	202,830,000	(2,651,906)
13-Jul-17	USD	74,285,658	AUD	99,440,000	(1,731,963)
13-Jul-17	USD	80,239,763	AUD	105,860,000	(828,387)
13-Jul-17	USD	73,810,000	CAD	98,565,505	(1,838,700)
13-Jul-17	USD	74,300,000	CAD	98,304,844	(1,233,182)
13-Jul-17	USD	74,400,000	CAD	98,441,616	(1,237,855)
13-Jul-17	USD	75,340,000	CAD	101,726,328	(2,631,358)
13-Jul-17	USD	75,340,000	CAD	101,730,472	(2,634,156)
13-Jul-17	USD	79,700,000	CAD	109,206,534	(3,859,217)
13-Jul-17	USD	79,700,000	CAD	109,239,211	(3,881,277)
13-Jul-17	USD	59,690,000	CNH	413,204,025	(1,031,366)
13-Jul-17	USD	34,240,000	CNH	237,026,400	(591,623)
13-Jul-17	USD	30,000,000	CNH	210,975,000	(945,079)
13-Jul-17	USD	16,000,000	CNH	112,520,000	(504,042)
13-Jul-17	USD	53,422,100	EUR	50,000,000	(3,189,954)
13-Jul-17	USD	78,444,450	EUR	70,000,000	(1,262,648)
13-Jul-17	USD	37,430,700	GBP	30,000,000	(1,359,670)
13-Jul-17	USD	78,346,266	GBP	61,760,000	(1,669,011)
13-Jul-17	USD	40,000,000	HUF	11,418,800,000	(1,885,722)
13-Jul-17	USD	40,000,000	HUF	11,415,320,000	(1,874,464)
13-Jul-17	USD	80,000,000	JPY	8,816,024,000	1,315,803
13-Jul-17	USD	40,000,000	JPY	4,398,080,000	735,403
13-Jul-17	USD	38,000,000	JPY	4,186,004,000	637,549
13-Jul-17	USD	40,000,000	JPY	4,390,440,000	795,020
13-Jul-17	USD	40,000,000	JPY	4,441,200,000	398,928
13-Jul-17	USD	40,000,000	JPY	4,441,920,000	393,310
13-Jul-17	USD	40,000,000	JPY	4,464,640,000	216,021
13-Jul-17	USD	79,470,353	NZD	115,500,000	(4,449,023)
13-Jul-17	USD	80,287,150	NZD	110,660,000	(626,638)
13-Jul-17	USD	78,200,000	SGD	109,579,314	(1,235,587)
13-Jul-17	USD	79,290,000	SGD	110,902,923	(1,123,050)
13-Jul-17	USD	38,000,000	TRY	142,519,000	(2,027,828)
13-Jul-17	USD	40,000,000	TRY	144,448,000	(747,675)
13-Jul-17	USD	40,000,000	TRY	141,786,600	(85,248)
13-Jul-17	USD	39,000,000	ZAR	518,700,000	(437,618)
13-Jul-17	USD	40,000,000	ZAR	526,948,000	(110,778)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Currencies

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	ZAR	529,269,000	USD	39,000,000	1,144,856
17-Jul-17	CZK	1,013,092,560	EUR	37,740,000	1,045,535
25-Aug-17	KRW	88,645,044,000	USD	78,440,000	(985,903)
25-Aug-17	USD	78,440,000	KRW	88,182,248,000	1,338,150
25-Aug-17	USD	78,440,000	KRW	87,735,140,000	1,678,456
25-Aug-17	USD	78,440,000	KRW	87,641,012,000	1,750,099
01-Sep-17	USD	78,440,000	TWD	2,355,945,400	864,573
11-Sep-17	USD	78,500,000	TWD	2,363,242,500	705,998
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>8,395,691</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
11-Jul-17	(16,000,000)	FX Option - Call USD / Put CNH	7.13	USD	(0)	156,576
11-Jul-17	(30,000,000)	FX Option - Call USD / Put CNH	7.13	USD	(0)	306,775
11-Jul-17	(59,690,000)	FX Option - Call USD / Put CNH	7.05	USD	(2)	846,823
11-Jul-17	(34,240,000)	FX Option - Call USD / Put CNH	7.05	USD	(0)	418,939
11-Jul-17	(40,000,000)	FX Option - Call USD / Put CNH	7.05	USD	(0)	311,918
					<b>(2)</b>	<b>2,041,031</b>
<b>Long Positions</b>						
17-Jul-17	120,000,000	FX Option - Call EUR / Put JPY	125.00	EUR	3,273,194	2,557,273
17-Jul-17	150,000,000	FX Option - Call EUR / Put USD	1.13	EUR	2,789,216	2,152,766
11-Jul-17	60,000,000	Exo FX Option - EUR / Call ZAR	14.55	EUR	87,672	(120,528)
11-Jul-17	125,060,000	FX Option - Call GBP / Put NZD	1.75	GBP	2,886,277	2,019,840
13-Jul-17	95,000,000	Exo FX Option - Call USD / Put JPY	112.75	USD	196,461	(105,753)
11-Jul-17	159,300,000	Exo FX Option - Call USD / Put KRW	1,140.00	USD	476,908	57,716
06-Jul-17	157,010,000	FX Option - Call USD / Put SGD	1.38	USD	166,280	(536,344)
03-Jul-17	156,800,000	FX Option - USD / Call SGD	1.39	USD	34,540	(489,268)
12-Jul-17	207,720,000	FX Option - Put AUD / Call CAD	1.01	AUD	1,987,786	938,943
10-Jul-17	217,980,000	FX Option - Put NZD / Call USD	0.73	NZD	518,480	(264,869)
12-Jul-17	218,280,000	FX Option - Put NZD / Call USD	0.71	NZD	116,306	(711,841)
					<b>12,533,120</b>	<b>5,497,935</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>7,538,966</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return European Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
15,350,000	EUR	Dutch Treasury Certificate 0% 31/Oct/2017	15,384,384	4.88%
62,460,000	EUR	France Treasury Bill BTF 0% 08/Nov/2017	62,597,099	19.86%
15,780,000	EUR	France Treasury Bill BTF 0% 31/Jan/2018	15,837,913	5.03%
14,700,000	EUR	German Treasury Bill 0% 23/Aug/2017	14,717,126	4.67%
9,430,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 12/Jan/2018	9,449,944	3.00%
18,050,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Mar/2018	18,097,561	5.74%
12,000,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/May/2018	12,039,600	3.82%
27,500,000	EUR	Italy Buoni Ordinari del Tesoro BOT 0% 14/Nov/2017	27,541,662	8.74%
8,340,000	EUR	Kingdom of Belgium Treasury Bill - 12M - 0% 08/Mar/2018	8,373,152	2.66%
14,700,000	EUR	Kingdom of Belgium Treasury Bill 0% 10/Aug/2017	14,710,070	4.67%
15,040,000	EUR	Spain Letras del Tesoro 0% 06/Apr/2018	15,081,210	4.79%
7,450,000	EUR	Spain Letras del Tesoro 0% 09/Mar/2018	7,468,998	2.37%
28,000,000	EUR	Spain Letras del Tesoro 0% 13/Oct/2017	28,030,380	8.90%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>249,329,099</b>	<b>79.13%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>249,329,099</b>	<b>79.13%</b>
<b>Total Securities</b>			<b>249,329,099</b>	<b>79.13%</b>
<b>Net Asset Value</b>			<b>315,092,175</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	CHF	3,470,000	EUR	3,173,717	3,598
13-Jul-17	CHF	3,800,000	EUR	3,484,572	(5,090)
13-Jul-17	CHF	8,170,551	EUR	7,476,011	5,377
13-Jul-17	EUR	14,440,676	CHF	15,440,551	302,454
13-Jul-17	EUR	4,780,950	GBP	4,160,000	44,374
13-Jul-17	EUR	3,714,262	GBP	3,175,000	99,199
13-Jul-17	EUR	12,086,050	SEK	116,003,633	26,860
13-Jul-17	GBP	3,175,000	EUR	3,608,545	6,518
13-Jul-17	GBP	16,725,000	EUR	19,495,847	(452,832)
13-Jul-17	SEK	116,003,633	EUR	11,940,577	118,606
31-Jul-17	CHF	3,721,349	EUR	3,409,399	(1,294)
31-Jul-17	EUR	42,326	USD	48,434	(80)
31-Jul-17	HUF	472,188,505	EUR	1,524,446	2,632
31-Jul-17	USD	9,092,226	EUR	7,991,606	(30,974)
31-Jul-17	USD	531,658	EUR	467,300	(1,811)
31-Jul-17	USD	286,364	EUR	251,699	(976)
31-Jul-17	USD	193,092	EUR	169,718	(658)
19-Oct-17	EUR	7,484,146	CHF	8,170,551	(6,033)
19-Oct-17	EUR	3,600,365	GBP	3,175,000	(6,918)
19-Oct-17	EUR	11,945,474	SEK	116,003,633	(120,488)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(17,536)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return European Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Contracts For Differences as at 30 June 2017 (expressed in EUR)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
(103,750)	CFD on Single Equity	Adecco Group AG - Reg	CHF	(66,491)
(61,796)	CFD on Single Equity	Aeroports de Paris	EUR	(324,429)
868,969	CFD on Single Equity	Allied Irish Banks PLC	EUR	473,588
136,313	CFD on Single Equity	Alstom SA	EUR	(77,698)
(94,393)	CFD on Single Equity	Amadeus IT Group SA - A	EUR	(47,197)
65,870	CFD on Single Equity	Anheuser-Busch InBev SA/NV	EUR	(470,312)
(308,031)	CFD on Single Equity	Applus Services SA - INMZ M	EUR	117,052
160,588	CFD on Single Equity	ASR Nederland NV	EUR	71,938
(50,369)	CFD on Single Equity	Atos SE	EUR	152,825
(71,632)	CFD on Single Equity	Autoliv Inc	SEK	253,169
(445,135)	CFD on Single Equity	Azimut Holding SpA	EUR	215,006
142,154	CFD on Single Equity	Banca Generali SpA	EUR	52,597
1,074,962	CFD on Single Equity	Banca Mediolanum SpA	EUR	(91,372)
(1,127,138)	CFD on Single Equity	Barratt Developments PLC	GBP	629,005
51,855	CFD on Single Equity	Bayer AG	EUR	(269,003)
88,779	CFD on Single Equity	Bilfinger SE	EUR	(10,653)
566,673	CFD on Single Equity	Bovis Homes Group PLC	GBP	280,739
983,617	CFD on Single Equity	BP PLC	GBP	(267,735)
(227,522)	CFD on Single Equity	Bunzl PLC	GBP	373,136
1,769,576	CFD on Single Equity	Caim Energy PLC	GBP	(612,666)
69,379	CFD on Single Equity	Capgemini SE	EUR	(116,557)
80,216	CFD on Single Equity	Carnival PLC	GBP	27,410
161,122	CFD on Single Equity	Cie de Saint-Gobain	EUR	(504,045)
(434,315)	CFD on Single Equity	Commerzbank AG	EUR	(419,913)
(134,774)	CFD on Single Equity	Daimler AG	EUR	167,120
254,945	CFD on Single Equity	Deutsche Post AG - Reg	EUR	77,758
385,155	CFD on Single Equity	Deutsche Telekom AG - Reg	EUR	(604,762)
(1,090,230)	CFD on Single Equity	Distribuidora Internacional de Alimentacion SA	EUR	50,327
(2,049,035)	CFD on Single Equity	EDP - Energias de Portugal SA	EUR	392,762
557,711	CFD on Single Equity	Essentra PLC	GBP	(66,693)
(3,450)	CFD on Single Equity	Givaudan SA - Reg	CHF	217,945
(336,821)	CFD on Single Equity	Gjensidige Forsikring ASA	NOK	(222,103)
1,634,228	CFD on Single Equity	GKN PLC	GBP	(446,688)
72,593	CFD on Single Equity	HeidelbergCement AG	EUR	(155,630)
9,297	CFD on Single Equity	Helvetia Holding AG - Reg	CHF	(102,141)
451,449	CFD on Single Equity	Iberdrola SA	EUR	(74,489)
(79,472)	CFD on Single Equity	Ingenico Group SA	EUR	300,979
81,267	CFD on Single Equity	Kerry Group PLC	EUR	(240,166)
(128,503)	CFD on Single Equity	Kone OYJ - B	EUR	(55,256)
2,192,197	CFD on Single Equity	Koninklijke KPN NV	EUR	(508,590)
93,875	CFD on Single Equity	Koninklijke Philips NV	EUR	(34,264)
(65,362)	CFD on Single Equity	Kuehne + Nagel International AG - Reg	CHF	(221,414)
(2,147,696)	CFD on Single Equity	Legal & General Group PLC	GBP	(158,989)
108,377	CFD on Single Equity	Legrand SA	EUR	23,843
42,892	CFD on Single Equity	Lonza Group AG - Reg	CHF	263,105
(142,397)	CFD on Single Equity	Loomis AB - B	SEK	377,456
(2,325,382)	CFD on Single Equity	Mapfre SA	EUR	251,141
(1,986,933)	CFD on Single Equity	Marston's PLC	GBP	305,491
(376,747)	CFD on Single Equity	Metropole Television SA	EUR	308,933
26,196	CFD on Single Equity	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	EUR	(12,056)
357,776	CFD on Single Equity	Nets A/S	DKK	(3,137)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return European Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Contracts For Differences as at 30 June 2017 (expressed in EUR) (continued)

The Sub-Fund has entered into following Contracts For Difference:

Quantity	CFD Type	Underlying	Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
(138,868)	CFD on Single Equity	Next PLC	GBP	732,776
1,384,156	CFD on Single Equity	Nokia OYJ	EUR	(401,405)
(78,315)	CFD on Single Equity	Novartis AG - Reg	CHF	(35,850)
(169,901)	CFD on Single Equity	Oesterreichische Post AG	EUR	104,489
394,087	CFD on Single Equity	Pearson PLC	GBP	(63,560)
(238,827)	CFD on Single Equity	Persimmon PLC	GBP	538,080
(84,000)	CFD on Single Equity	Philips Lighting NV	EUR	70,606
315,200	CFD on Single Equity	Prudential PLC	GBP	89,744
(69,445)	CFD on Single Equity	Reckitt Benckiser Group PLC	GBP	103,561
200,000	CFD on Single Equity	Rexel SA	EUR	(16,204)
25,687	CFD on Single Equity	Roche Holding AG	CHF	(472,372)
142,530	CFD on Single Equity	Royal Dutch Shell PLC - A	EUR	(130,415)
381,239	CFD on Single Equity	RPC Group PLC	GBP	(460,240)
123,352	CFD on Single Equity	Salvatore Ferragamo SpA	EUR	(263,114)
(72,149)	CFD on Single Equity	Sanofi	EUR	318,177
139,481	CFD on Single Equity	Shire PLC	GBP	(370,922)
(172,668)	CFD on Single Equity	SKF AB - B	SEK	127,437
136,644	CFD on Single Equity	Smurfit Kappa Group PLC	EUR	300,617
2,319,073	CFD on Single Equity	Snam SpA	EUR	(836,687)
(154,655)	CFD on Single Equity	Software AG	EUR	668,883
(787,630)	CFD on Single Equity	Stora Enso OYJ - R	EUR	(39,382)
(56,420)	CFD on Single Equity	Swiss Re AG	CHF	66,993
115,184	CFD on Single Equity	TechnipFMC PLC	USD	(174,208)
(1,890,235)	CFD on Single Equity	Terna Rete Elettrica Nazionale SpA	EUR	548,248
(52,803)	CFD on Single Equity	Tod's SpA	EUR	240,464
(111,836)	CFD on Single Equity	Total SA	EUR	445,666
(173,228)	CFD on Single Equity	Travis Perkins PLC	GBP	353,144
115,403	CFD on Single Equity	Valeo SA	EUR	(341,392)
(70,196)	CFD on Single Equity	Viscofan SA	EUR	184,615
66,511	CFD on Single Equity	Volkswagen AG - Pfd	EUR	(29,971)
(302,508)	CFD on Single Equity	William Demant Holding A/S	DKK	211,571
(35,900)	CFD on Index	STOXX Europe Small 200 Price EUR	EUR	287,200
<b>Total Net Unrealised Gain/(Loss) on Contracts For Difference</b>				<b>955,425</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



Pioneer Funds - Absolute Return Multi-Strategy  
Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
500,000	EUR	Arkema SA - EMTN - 1.5% 20/Apr/2027	501,343	0.04%
1,000,000	GBP	BASF SE 0.875% 06/Oct/2023	1,102,466	0.09%
463,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	464,111	0.04%
300,000	EUR	Covestro AG 1% 07/Oct/2021	308,102	0.03%
563,000	EUR	Evonik Finance BV 0% 08/Mar/2021	556,120	0.05%
750,000	EUR	Evonik Finance BV 0.375% 07/Sep/2024	717,173	0.06%
843,000	EUR	Evonik Finance BV 0.75% 07/Sep/2028	767,471	0.07%
440,000	EUR	Evonik Industries AG Floating 07/Jul/2077	439,833	0.04%
800,000	EUR	Ineos Group Holdings SA - Regs - 5.375% 01/Aug/2024	845,248	0.07%
239,000	USD	Ineos Group Holdings SA - Regs - 5.625% 01/Aug/2024	216,176	0.02%
1,300,000	EUR	K+S AG 2.625% 06/Apr/2023	1,344,187	0.11%
1,980,000	EUR	K+S AG 2.625% 06/Apr/2023	2,039,637	0.17%
424,000	EUR	Lanxess AG 0.25% 07/Oct/2021	421,314	0.04%
635,000	EUR	Lanxess AG 1% 07/Oct/2026	613,839	0.05%
1,000,000	EUR	Monitchem Hold Co 3 SA - Regs - 5.25% 15/Jun/2021	1,016,450	0.09%
600,000	EUR	OCI NV - OCI - 3.875% CV 25/Sep/2018	607,794	0.05%
600,000	EUR	Rain CII Carbon LLC / CII Carbon Corp - Regs - 8.5% 15/Jan/2021	623,520	0.05%
700,000	EUR	Synlab Bondco PLC - Regs - Floating 01/Jul/2022	712,562	0.06%
<b>Forestry &amp; Paper</b>				
500,000	USD	International Paper Co 3% 15/Feb/2027	422,991	0.04%
557,000	EUR	Lecta SA - Regs - Floating 01/Aug/2022	565,149	0.05%
1,100,000	EUR	Lecta SA - Regs - 6.5% 01/Aug/2023	1,161,688	0.10%
729,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	764,393	0.06%
<b>Industrial Metals &amp; Mining</b>				
176,000	EUR	ArcelorMittal Euribor 3M 09/Apr/2018	177,589	0.02%
750,000	EUR	Constellium NV - Regs - 4.625% 15/May/2021	746,490	0.06%
400,000	USD	Constellium NV - Regs - 7.875% 01/Apr/2021	375,696	0.03%
800,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 01/Apr/2023	689,934	0.06%
800,000	USD	First Quantum Minerals Ltd - Regs - 7.5% 01/Apr/2025	689,338	0.06%
700,000	USD	JSW Steel Ltd 5.25% 13/Apr/2022	620,300	0.05%
1,400,000	EUR	Vallourec SA 2.25% 30/Sep/2024	1,118,187	0.09%
500,000	EUR	Vallourec SA 3.25% 02/Aug/2019	514,258	0.04%
<b>Mining</b>				
200,000	USD	Anglo American Capital PLC - Regs - 3.75% 10/Apr/2022	175,854	0.01%
1,000,000	USD	Glencore Finance Europe SA Libor 3M 06/May/2018	878,414	0.07%
400,000	USD	Impala Platinum Holdings Ltd - IMP - 3.25% CV 07/Jun/2022	352,244	0.03%
1,000,000	EUR	Nyrstar Netherlands Holdings BV - Regs - 6.875% 15/Mar/2024	1,014,070	0.09%
1,127,000	USD	Vedanta Resources PLC - Regs - 6.375% 30/Jul/2022	990,783	0.08%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
900,000	EUR	Adient Global Holdings Ltd - Regs - 3.5% 15/Aug/2024	912,987	0.08%
363,000	USD	Adient Global Holdings Ltd - Regs - 4.875% 15/Aug/2026	319,063	0.03%
1,111,000	USD	American Honda Finance Corp Libor 3M 09/Sep/2021	984,563	0.08%
785,000	GBP	Aston Martin Capital Holdings Ltd - Regs - 5.75% 15/Apr/2022	936,636	0.08%
366,000	USD	Aston Martin Capital Holdings Ltd - Regs - 6.5% 15/Apr/2022	333,429	0.03%
300,000	EUR	Cie de Saint-Gobain 1% 17/Mar/2025	297,483	0.03%
900,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	884,223	0.07%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	CNH Industrial Finance Europe SA 2.75% 18/Mar/2019	208,100	0.02%
500,000	EUR	CNH Industrial Finance Europe SA 2.875% 17/May/2023	538,675	0.05%
150,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	156,014	0.01%
300,000	EUR	Daimler AG 0.25% 11/May/2020	300,591	0.03%
688,000	EUR	Daimler AG 0.5% 09/Sep/2019	694,749	0.06%
400,000	EUR	FCA Bank SpA/Ireland Euribor 3M 12/Feb/2019	400,204	0.03%
167,000	EUR	FCA Capital Ireland PLC Euribor 3M 17/Oct/2017	167,212	0.01%
425,000	EUR	FCE Bank PLC Euribor 3M 10/Feb/2018	425,591	0.04%
540,000	EUR	FCE Bank PLC 0.869% 13/Sep/2021	539,908	0.05%
319,000	EUR	FCE Bank PLC 1.528% 09/Nov/2020	330,291	0.03%
850,000	EUR	Federal-Mogul Holdings LLC - Regs - Floating 15/Apr/2024	854,616	0.07%
850,000	EUR	Federal-Mogul Holdings LLC - Regs - 4.875% 15/Apr/2022	854,067	0.07%
500,000	USD	Fiat Chrysler Automobiles NV 5.25% 15/Apr/2023	444,500	0.04%
370,000	USD	Ford Motor Credit Co LLC 2.021% 03/May/2019	323,605	0.03%
600,000	USD	Ford Motor Credit Co LLC 3.096% 04/May/2023	520,843	0.04%
981,000	EUR	General Motors Financial Co Inc Euribor 3M 10/May/2021	982,059	0.08%
431,000	EUR	General Motors Financial Co Inc 0.955% 07/Sep/2023	417,766	0.04%
445,000	EUR	Grupo-Antolin Irausa SA - Regs - 3.25% 30/Apr/2024	454,527	0.04%
383,000	EUR	Hella Finance International BV 1% 17/May/2024	380,376	0.03%
963,000	EUR	HP Pelzer Holding GmbH - Regs - 4.125% 01/Apr/2024	992,063	0.08%
659,000	USD	Hyundai Capital Services Inc - Regs - 1.625% 30/Aug/2019	566,854	0.05%
709,000	USD	IHO Verwaltungs GmbH - Regs - 4.5% 15/Sep/2023	630,799	0.05%
400,000	EUR	L'Isolante K-Flex SpA 4.25% 07/Oct/2023	401,176	0.03%
1,400,000	EUR	Mercedes-Benz Financial Services Italia SpA Euribor 3M 22/Jun/2020	1,401,792	0.12%
457,000	USD	Nissan Motor Acceptance Corp - Regs - Libor 3M 13/Jan/2020	401,601	0.03%
457,000	USD	Nissan Motor Acceptance Corp - Regs - Libor 3M 13/Jan/2022	404,360	0.03%
1,111,000	USD	Nissan Motor Acceptance Corp - Regs - Libor 3M 13/Sep/2019	976,074	0.08%
1,111,000	USD	Nissan Motor Acceptance Corp - Regs - 1.9% 14/Sep/2021	951,980	0.08%
1,125,000	EUR	Peugeot SA 2% 23/Mar/2024	1,140,969	0.10%
1,853,000	EUR	Peugeot SA 2% 23/Mar/2024	1,876,328	0.16%
100,000	EUR	Piaggio & C SpA 4.625% 30/Apr/2021	103,166	0.01%
800,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	815,720	0.07%
1,000,000	EUR	RCI Banque SA - EMTN - 1.625% 11/Apr/2025	1,012,390	0.09%
867,000	EUR	RCI Banque SA Euribor 3M 05/Dec/2019	870,260	0.07%
650,000	EUR	RCI Banque SA Euribor 3M 08/Jul/2020	650,449	0.06%
917,000	EUR	RCI Banque SA Euribor 3M 12/Apr/2021	919,971	0.08%
120,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	120,378	0.01%
547,000	EUR	RCI Banque SA Euribor 3M 18/Mar/2019	553,761	0.05%
1,000,000	EUR	RCI Banque SA 0.625% 10/Nov/2021	999,710	0.08%
800,000	EUR	RCI Banque SA 1% 17/May/2023	802,188	0.07%
189,000	EUR	RCI Banque SA 1.25% 08/Jun/2022	193,458	0.02%
1,350,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 1.8% 06/Jul/2024	1,328,461	0.11%
257,000	EUR	Toyota Motor Credit Corp Floating 08/Sep/2017	257,123	0.02%
637,000	GBP	Volkswagen Financial Services NV - DIP - 1.5% 12/Apr/2021	725,304	0.06%
800,000	GBP	Volkswagen Financial Services NV 2.25% 12/Apr/2025	909,342	0.08%
800,000	EUR	Volkswagen International Finance NV - 4Y - 0.5% 30/Mar/2021	800,460	0.07%
800,000	EUR	Volkswagen International Finance NV Floating Perpetual	767,488	0.07%
800,000	EUR	Volkswagen International Finance NV Floating Perpetual	793,760	0.07%
600,000	EUR	Volkswagen International Finance NV Floating Perpetual	595,506	0.05%
600,000	EUR	Volkswagen International Finance NV 1.125% 02/Oct/2023	601,323	0.05%
700,000	EUR	Volkswagen International Finance NV 1.875% 30/Mar/2027	700,200	0.06%
<b>Beverages</b>				
850,000	USD	Ajecorp BV - Regs - 6.5% 14/May/2022	646,911	0.05%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
735,000	GBP	Anheuser-Busch InBev SA/NV - EMTN - 2.25% 24/May/2029	813,585	0.07%
884,000	GBP	Anheuser-Busch InBev SA/NV 1.75% 07/Mar/2025	992,339	0.08%
473,000	USD	Bacardi Ltd - Regs - 2.75% 15/Jul/2026	397,209	0.03%
700,000	USD	Coca-Cola Co 2.25% 01/Sep/2026	582,923	0.05%
200,000	USD	Constellation Brands Inc 3.5% 09/May/2027	175,412	0.01%
400,000	USD	Constellation Brands Inc 4.5% 09/May/2047	360,665	0.03%
<b>Food Producers</b>				
200,000	EUR	Barry Callebaut Services NV 2.375% 24/May/2024	209,280	0.02%
200,000	EUR	Boparan Finance PLC - Regs - 4.375% 15/Jul/2021	195,316	0.02%
600,000	GBP	Boparan Finance PLC - Regs - 5.25% 15/Jul/2019	679,615	0.06%
900,000	GBP	Boparan Finance PLC - Regs - 5.5% 15/Jul/2021	994,044	0.08%
400,000	EUR	Danone SA 1.208% 03/Nov/2028	394,174	0.03%
800,000	EUR	Kellogg Co 1% 17/May/2024	791,108	0.07%
249,000	EUR	Kraft Heinz Foods Co 1.5% 24/May/2024	250,676	0.02%
550,000	USD	MHP SA - Regs - 7.75% 10/May/2024	489,385	0.04%
233,000	USD	Mondelez International Holdings Netherlands BV - Regs - 1.625% 28/Oct/2019	202,249	0.02%
1,000,000	EUR	Tereos Finance Groupe I SA 4.125% 16/Jun/2023	1,015,860	0.09%
600,000	EUR	Tereos Finance Groupe I SA 4.25% 04/Mar/2020	632,295	0.05%
<b>Household Goods &amp; Home Construction</b>				
345,000	USD	Meritage Homes Corp - Regs - 5.125% 06/Jun/2027	302,864	0.03%
700,000	EUR	SEB SA 1.5% 31/May/2024	704,165	0.06%
<b>Leisure Goods</b>				
1,000,000	EUR	Netflix Inc - Regs - 3.625% 15/May/2027	1,016,380	0.09%
173,000	EUR	Sky PLC Euribor 3M 01/Apr/2020	175,195	0.01%
800,000	EUR	UPC Holding BV - Regs - 3.875% 15/Jun/2029	773,168	0.07%
950,000	GBP	Virgin Media Finance PLC - Regs - 7% 15/Apr/2023	1,153,416	0.10%
300,000	EUR	Ziggo Bond Finance BV - Regs - 4.625% 15/Jan/2025	317,481	0.03%
631,000	USD	Ziggo Bond Finance BV - Regs - 6% 15/Jan/2027	558,011	0.05%
900,000	EUR	Ziggo Secured Finance BV - Regs - 4.25% 15/Jan/2027	951,426	0.08%
<b>Personal Goods</b>				
800,000	EUR	Hanesbrands Finance Luxembourg SCA - Regs - 3.5% 15/Jun/2024	835,864	0.07%
335,000	GBP	Henkel AG & Co KGaA 0.875% 13/Sep/2022	374,017	0.03%
1,100,000	USD	Henkel AG & Co KGaA 1.5% 13/Sep/2019	958,525	0.08%
1,650,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	884,087	0.07%
569,000	EUR	Levi Strauss & Co 3.375% 15/Mar/2027	576,943	0.05%
700,000	EUR	LVMH Moet Hennessy Louis Vuitton SE - EMTN - 0% 26/May/2020	698,635	0.06%
785,000	EUR	LVMH Moet Hennessy Louis Vuitton SE - EMTN - 0.375% 26/May/2022	783,834	0.07%
729,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Floating 26/Nov/2018	732,044	0.06%
<b>Tobacco</b>				
300,000	USD	Altria Group Inc 2.625% 16/Sep/2026	254,738	0.02%
1,633,000	USD	BAT International Finance PLC 1.625% 09/Sep/2019	1,413,131	0.12%
429,000	USD	Philip Morris International Inc Libor 3M 21/Feb/2020	377,646	0.03%
673,000	EUR	Swedish Match AB 0.875% 23/Sep/2024	657,003	0.06%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
700,000	EUR	Casino Guichard Perrachon SA 1.865% 13/Jun/2022	706,272	0.06%
823,000	USD	CK Hutchison Capital Securities 17 Ltd - Regs - Floating Perpetual	733,452	0.06%
810,000	EUR	CK Hutchison Finance 16 II Ltd 0.875% 03/Oct/2024	785,259	0.07%
600,000	EUR	CK Hutchison Finance 16 Ltd 1.25% 06/Apr/2023	603,990	0.05%
600,000	EUR	CK Hutchison Finance 16 Ltd 2% 06/Apr/2028	606,339	0.05%
1,200,000	EUR	Distribuidora Internacional de Alimentacion SA 0.875% 06/Apr/2023	1,192,914	0.10%
2,200,000	USD	Olam International Ltd 4.5% 12/Apr/2021	1,951,731	0.17%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>General Retailers</b>				
300,000	EUR	Fnac Darty SA - Regs - 3.25% 30/Sep/2023	313,203	0.03%
500,000	EUR	Hema Bondco I BV - Regs - Floating 15/Jun/2019	494,375	0.04%
900,000	EUR	Hema Bondco I BV - Regs - 6.25% 15/Jun/2019	899,550	0.08%
400,000	EUR	Hema Bondco II BV - Regs - 8.5% 15/Dec/2019	398,620	0.03%
444,000	USD	Home Depot Inc 2.125% 15/Sep/2026	365,078	0.03%
1,200,000	GBP	House of Fraser Funding PLC - Regs - Libor GB 3M 15/Sep/2020	1,123,562	0.10%
1,100,000	EUR	LKQ Italia Bondco SpA - Regs - 3.875% 01/Apr/2024	1,192,301	0.10%
100,000	EUR	Manutencoop Facility Management SpA - Regs - 8.5% 01/Aug/2020	102,050	0.01%
560,000	GBP	Marks & Spencer PLC 3% 08/Dec/2023	650,220	0.06%
500,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	531,336	0.05%
1,400,000	GBP	New Look Secured Issuer PLC - Regs - 6.5% 01/Jul/2022	1,174,817	0.10%
1,200,000	GBP	New Look Senior Issuer PLC - Regs - 8% 01/Jul/2023	810,569	0.07%
706,000	EUR	Priceline Group Inc 0.8% 10/Mar/2022	703,169	0.06%
436,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	432,621	0.04%
300,000	EUR	Priceline Group Inc 2.15% 25/Nov/2022	317,762	0.03%
1,400,000	EUR	PVH Corp - Regs - 3.625% 15/Jul/2024	1,490,342	0.13%
1,300,000	EUR	Rallye SA - EMTN - 4.371% 23/Jan/2023	1,336,842	0.11%
600,000	EUR	Rocket Internet SE 3% CV 22/Jul/2022	593,289	0.05%
1,100,000	EUR	Safilo Group SpA 1.25% CV 22/May/2019	1,069,277	0.09%
1,671,000	USD	Trafigura Group Pte Ltd Floating Perpetual	1,486,993	0.13%
2,000,000	EUR	Twin Set-Simona Barbieri SpA - Regs - Floating 15/Jul/2019	1,996,520	0.17%
<b>Media</b>				
800,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	815,668	0.07%
200,000	USD	CBS Corp 2.9% 15/Jan/2027	166,159	0.01%
500,000	EUR	GEDi Gruppo Editoriale SpA 2.625% CV 09/Apr/2019	500,220	0.04%
300,000	EUR	Lagardere SCA 2.75% 13/Apr/2023	318,357	0.03%
300,000	EUR	Mediaset SpA 5.125% 24/Jan/2019	320,604	0.03%
900,000	GBP	Perform Group Financing Plc - Regs - 8.5% 15/Nov/2020	1,070,478	0.09%
300,000	EUR	Wolters Kluwer NV 1.5% 22/Mar/2027	300,758	0.03%
<b>Travel, Leisure &amp; Catering</b>				
800,000	EUR	Avis Budget Finance Plc - Regs - 4.125% 15/Nov/2024	784,920	0.07%
595,000	EUR	Avis Budget Finance Plc - Regs - 4.5% 15/May/2025	583,106	0.05%
626,000	EUR	Burger King France SAS - Regs - Floating 01/May/2023	647,209	0.05%
626,000	EUR	Burger King France SAS - Regs - 6% 01/May/2024	664,380	0.06%
1,100,000	EUR	Codere Finance 2 Luxembourg SA - Regs - 6.75% 01/Nov/2021	1,130,943	0.10%
904,000	EUR	Compass Group International BV - EMTN - 0.625% 03/Jul/2024	886,942	0.08%
750,000	USD	EA Partners I BV 6.875% 28/Sep/2020	606,806	0.05%
1,300,000	USD	EA Partners II BV 6.75% 01/Jun/2021	1,056,573	0.09%
500,000	EUR	EasyJet PLC 1.75% 09/Feb/2023	518,398	0.04%
1,350,000	EUR	eDreams ODIGEO SA - Regs - 8.5% 01/Aug/2021	1,473,971	0.12%
622,000	EUR	Gamenet Group SpA - Regs - 6% 15/Aug/2021	653,591	0.06%
600,000	EUR	International Consolidated Airlines Group SA 0.25% CV 17/Nov/2020	584,559	0.05%
300,000	EUR	International Consolidated Airlines Group SA 0.625% CV 17/Nov/2022	292,358	0.02%
400,000	EUR	Intralot Capital Luxembourg SA - Regs - 6% 15/May/2021	409,336	0.03%
290,000	EUR	Loxam SAS - Regs - 4.25% 15/Apr/2024	307,061	0.03%
406,000	EUR	Loxam SAS - Regs - 6% 15/Apr/2025	441,190	0.04%
1,300,000	EUR	Merlin Entertainments PLC - Regs - 2.75% 15/Mar/2022	1,358,955	0.12%
600,000	EUR	NH Hotel Group SA 4% CV 08/Nov/2018	714,342	0.06%
1,030,000	EUR	Schumann SpA - Regs - Floating 31/Jul/2022	1,026,591	0.09%
1,150,000	EUR	Schumann SpA - Regs - 7% 31/Jul/2023	1,143,963	0.10%
1,133,000	USD	Six Flags Entertainment Corp - Regs - 4.875% 31/Jul/2024	999,301	0.08%
1,187,000	USD	Six Flags Entertainment Corp - Regs - 5.5% 15/Apr/2027	1,070,647	0.09%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financials</b>				
<b>Banks</b>				
1,105,000	USD	ABN AMRO Bank NV - RegS - Libor 3M 18/Jan/2019	972,973	0.08%
2,000,000	USD	ABN AMRO Bank NV - Regs - 1.8% 20/Sep/2019	1,743,605	0.15%
1,800,000	USD	ABN AMRO Bank NV - Regs - 2.1% 18/Jan/2019	1,581,775	0.13%
500,000	EUR	ABN AMRO Bank NV Floating Perpetual	530,513	0.04%
800,000	EUR	Allied Irish Banks PLC - EMTN - 2.75% 16/Apr/2019	836,292	0.07%
800,000	EUR	Allied Irish Banks PLC Floating Perpetual	856,360	0.07%
789,000	EUR	Arion Banki HF - EMTN - 0.75% 29/Jun/2020	788,613	0.07%
750,000	EUR	Banca Popolare di Milano Scarl 7.125% 01/Mar/2021	823,103	0.07%
820,000	EUR	Banca Popolare di Sondrio SCPA 0.75% 04/Apr/2023	817,581	0.07%
1,200,000	EUR	Banco Bilbao Vizcaya Argentaria SA Euribor 3M 12/Apr/2022	1,209,204	0.10%
1,000,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	1,025,845	0.09%
600,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	619,476	0.05%
1,000,000	EUR	Banco BPM SpA Floating Perpetual	849,580	0.07%
400,000	EUR	Banco BPM SpA Floating Perpetual	412,212	0.03%
991,000	EUR	Banco BPM SpA 2.75% 27/Jul/2020	1,022,177	0.09%
500,000	EUR	Banco BPM SpA 3.5% 14/Mar/2019	519,425	0.04%
1,500,000	EUR	Banco BPM SpA 4.25% 30/Jan/2019	1,571,865	0.13%
400,000	EUR	Banco BPM SpA 6% 05/Nov/2020	426,360	0.04%
2,000,000	EUR	Banco de Credito Social Cooperativo SA Floating 03/Nov/2026	1,971,100	0.17%
1,400,000	EUR	Banco de Sabadell SA Floating Perpetual	1,379,560	0.12%
18,235,000	ARS	Banco Hipotecario SA - Regs - Floating 12/Jan/2020	990,140	0.08%
908,000	USD	Banco Nacional de Desenvolvimento Economico e Social - Regs - 4.75% 09/May/2024	777,438	0.07%
400,000	EUR	Banco Santander SA Floating Perpetual	412,166	0.03%
1,400,000	USD	Banco Santander SA 4.25% 11/Apr/2027	1,274,558	0.11%
1,100,000	EUR	Bank of America Corp - EMTN - Floating 04/May/2027	1,107,315	0.09%
1,348,000	EUR	Bank of America Corp Euribor 3M 04/May/2023	1,351,087	0.11%
1,200,000	EUR	Bank of America Corp Euribor 3M 07/Feb/2022	1,208,916	0.10%
1,029,000	EUR	Bank of America Corp Euribor 3M 26/Jul/2019	1,035,231	0.09%
800,000	EUR	Bank of America Corp 0.75% 26/Jul/2023	785,092	0.07%
800,000	EUR	Bank of Ireland Floating Perpetual	867,560	0.07%
1,000,000	USD	Bank of Montreal Libor 3M 27/Aug/2021	885,766	0.08%
1,111,000	USD	Bank of Montreal 1.35% 28/Aug/2018	970,512	0.08%
400,000	USD	Bank of New York Mellon Corp Floating Perpetual	355,092	0.03%
800,000	USD	Bank of New York Mellon Corp Libor 3M 30/Oct/2023	715,230	0.06%
652,000	USD	Bank of New York Mellon Corp 3% 30/Oct/2028	552,275	0.05%
1,100,000	USD	Bank Otkritie Financial Corp OJSC via OFCB Capital PLC 4.5% 11/Nov/2019	957,050	0.08%
400,000	EUR	Bankinter SA Floating Perpetual	457,706	0.04%
500,000	EUR	Bankinter SA Floating 06/Apr/2027	504,985	0.04%
1,918,000	EUR	Banque Centrale de Tunisie International Bond 5.625% 17/Feb/2024	1,948,745	0.17%
550,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	762,775	0.06%
300,000	GBP	Barclays Bank PLC 6% Perpetual	340,699	0.03%
950,000	USD	Barclays PLC Floating Perpetual	895,168	0.08%
546,000	GBP	Barclays PLC Floating Perpetual	656,481	0.06%
200,000	USD	Barclays PLC 4.836% 09/May/2028	179,070	0.02%
300,000	USD	Barclays PLC 5.2% 12/May/2026	277,236	0.02%
1,500,000	EUR	Belfius Bank SA/NV 3.125% 11/May/2026	1,576,395	0.13%
400,000	USD	BNP Paribas SA - Regs - Floating Perpetual	390,903	0.03%
691,000	USD	BNP Paribas SA - Regs - Floating Perpetual	662,077	0.06%
674,000	USD	BNP Paribas SA - Regs - Floating Perpetual	627,806	0.05%
1,000,000	USD	BNP Paribas SA - Regs - 4.375% 12/May/2026	907,689	0.08%
800,000	USD	BNP Paribas SA - Regs - 4.625% 13/Mar/2027	741,846	0.06%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,177,000	EUR	BNP Paribas SA Euribor 3M 22/Sep/2022	1,197,303	0.10%
206,000	EUR	BNP Paribas SA Floating Perpetual	227,745	0.02%
806,000	EUR	BNP Paribas SA 1% 27/Jun/2024	795,409	0.07%
844,000	EUR	BNP Paribas SA 2.25% 11/Jun/2027	855,592	0.07%
200,000	EUR	BNP Paribas SA 2.75% 27/Jun/2026	211,791	0.02%
503,000	USD	BPCE SA - Regs - Libor 3M 22/May/2022	444,760	0.04%
1,610,000	EUR	BPER Banca Floating 31/May/2027	1,655,208	0.14%
800,000	EUR	Caixa Geral de Depositos SA Floating Perpetual	829,140	0.07%
150,000	EUR	CaixaSabadell Preferentes SAU Euribor 3M Perpetual	126,000	0.01%
1,111,000	USD	Canadian Imperial Bank of Commerce Libor 3M 06/Sep/2019	977,447	0.08%
300,000	USD	Capital One Financial Corp 3.75% 28/Jul/2026	257,348	0.02%
1,700,000	EUR	Cassa Depositi e Prestiti SpA Floating 13/Mar/2027	1,818,991	0.15%
2,000,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 21/Jun/2024	1,961,990	0.17%
412,000	USD	Citigroup Inc Floating Perpetual	400,820	0.03%
400,000	USD	Citigroup Inc Libor 3M 08/Dec/2021	354,164	0.03%
1,300,000	EUR	Citigroup Inc 1.5% 26/Oct/2028	1,262,781	0.11%
1,300,000	EUR	Commerzbank AG 4% 23/Mar/2026	1,403,058	0.12%
1,400,000	USD	Commonwealth Bank of Australia - Regs - 1.375% 06/Sep/2018	1,222,108	0.10%
1,000,000	USD	Commonwealth Bank of Australia - Regs - 2.625% 06/Sep/2026	838,407	0.07%
400,000	USD	Cooperative Rabobank UA - EMTN - Floating 10/Apr/2029	353,938	0.03%
6,300,000	DEM	Cooperative Rabobank UA 0% 28/Oct/2026	2,784,609	0.25%
800,000	EUR	Credit Agricole Cariparma SpA 0.25% 30/Sep/2024	766,256	0.06%
400,000	EUR	Credit Agricole Cariparma SpA 0.875% 16/Jun/2023	403,960	0.03%
900,000	EUR	Credit Agricole Cariparma SpA 1% 30/Sep/2031	807,525	0.07%
500,000	USD	Credit Agricole SA - Regs - Floating Perpetual	481,483	0.04%
1,467,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	1,234,168	0.10%
913,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating 05/Oct/2027	792,950	0.07%
1,000,000	EUR	Credit Mutuel Arkea SA 1.25% 31/May/2024	994,290	0.08%
700,000	EUR	Credit Suisse AG/London 1.5% 10/Apr/2026	727,395	0.06%
287,000	USD	Credit Suisse Group Funding Guernsey Ltd - 144A - 3.8% 15/Sep/2022	261,519	0.02%
156,000	EUR	Credito Emiliano SpA Floating 13/Mar/2025	155,421	0.01%
1,956,000	EUR	Credito Valtellinese SpA - EMTN - Floating 12/Apr/2027	1,927,265	0.16%
1,000,000	GBP	CYBG PLC Floating 09/Feb/2026	1,150,071	0.10%
366,000	GBP	CYBG PLC Floating 22/Jun/2025	411,226	0.03%
1,200,000	EUR	Deutsche Bank AG Euribor 3M 16/May/2022	1,201,884	0.10%
1,100,000	EUR	Deutsche Bank AG 1.5% 20/Jun/2022	1,127,478	0.10%
1,800,000	EUR	Deutsche Pfandbriefbank AG - EMTN - Floating 28/Jun/2027	1,772,568	0.15%
1,600,000	EUR	Deutsche Pfandbriefbank AG 4.6% 22/Feb/2027	1,739,664	0.15%
1,200,000	EUR	Deutsche Postbank Funding Trust IV Floating Perpetual	1,194,684	0.10%
2,284,000	USD	Development Bank of Japan Inc - Regs - 1.625% 01/Sep/2021	1,945,760	0.16%
1,500,000	USD	Development Bank of Japan Inc - Regs - 1.875% 01/Sep/2026	1,224,067	0.10%
800,000	USD	DNB Bank ASA Floating Perpetual	720,912	0.06%
292,000	USD	DNB Bank ASA Floating Perpetual	273,756	0.02%
535,000	EUR	DNB Bank ASA Floating 01/Mar/2027	539,708	0.05%
700,000	USD	Dresdner Funding Trust I - Regs - 8.151% 30/Jun/2031	770,187	0.07%
1,100,000	EUR	DVB Bank SE - EMTN - 1% 25/Apr/2022	1,112,298	0.09%
344,000	USD	EFG International Guernsey Ltd Floating 05/Apr/2027	311,560	0.03%
600,000	EUR	Erste Group Bank AG Floating Perpetual	698,457	0.06%
600,000	EUR	Erste Group Bank AG Floating Perpetual	648,276	0.05%
1,629,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	1,412,133	0.12%
950,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	866,665	0.07%
1,200,000	USD	Global Bank Corp - Regs - 4.5% 20/Oct/2021	1,076,481	0.09%
1,100,000	EUR	Goldman Sachs Group Inc Euribor 3M 09/Sep/2022	1,101,414	0.09%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
918,000	EUR	Goldman Sachs Group Inc Euribor 3M 18/Dec/2017	920,639	0.08%
600,000	EUR	Goldman Sachs Group Inc Euribor 3M 27/Jul/2021	612,684	0.05%
1,076,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Apr/2019	1,085,625	0.09%
500,000	USD	Goldman Sachs Group Inc Floating Perpetual	464,035	0.04%
400,000	EUR	Goldman Sachs Group Inc 0.75% 10/May/2019	405,216	0.03%
758,000	EUR	Goldman Sachs Group Inc 1.25% 01/May/2025	747,623	0.06%
400,000	EUR	Goldman Sachs Group Inc 1.625% 27/Jul/2026	395,924	0.03%
1,235,000	EUR	HSBC Holdings PLC Euribor 3M 27/Sep/2022	1,246,115	0.11%
500,000	USD	HSBC Holdings PLC Floating Perpetual	464,795	0.04%
400,000	EUR	HSBC Holdings PLC Floating Perpetual	428,860	0.04%
765,000	USD	HSBC Holdings PLC Floating 13/Mar/2023	683,426	0.06%
600,000	USD	HSBC Holdings PLC Floating 13/Mar/2028	545,229	0.05%
436,000	USD	HSBC Holdings PLC Floating 17/Sep/2049	400,992	0.03%
608,000	EUR	HSBC Holdings PLC 0.875% 06/Sep/2024	602,039	0.05%
700,000	EUR	HSBC Holdings PLC 3.125% 07/Jun/2028	761,198	0.06%
1,500,000	EUR	HT1 Funding GmbH Floating Perpetual	1,431,030	0.12%
900,000	EUR	Ibercaja Banco SA Floating 28/Jul/2025	888,363	0.08%
1,600,000	EUR	Iccrea Banca SpA 1.875% 25/Nov/2019	1,624,448	0.14%
800,000	USD	ING Groep NV Floating Perpetual	719,446	0.06%
1,200,000	USD	ING Groep NV Floating Perpetual	1,127,430	0.10%
300,000	EUR	ING Groep NV Floating 11/Apr/2028	321,942	0.03%
2,000,000	DEM	International Bank for Reconstruction & Development 0% 10/Mar/2025	951,351	0.08%
5,000,000	DEM	International Bank for Reconstruction & Development 0% 28/Oct/2024	2,423,778	0.22%
575,000	USD	International Bank of Azerbaijan OJSC 0% 11/Jun/2019	413,130	0.04%
1,227,000	EUR	Intesa Sanpaolo SpA - EMTN - 1.375% 18/Jan/2024	1,232,601	0.10%
850,000	USD	Intesa Sanpaolo SpA - 144A - 5.017% 26/Jun/2024	755,159	0.06%
628,000	USD	Intesa Sanpaolo SpA Floating Perpetual	569,960	0.05%
1,062,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	1,117,362	0.09%
526,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	584,060	0.05%
895,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	902,088	0.08%
1,510,000	EUR	Intesa Sanpaolo SpA Floating 19/Apr/2022	1,524,752	0.13%
828,000	USD	Intesa Sanpaolo SpA 5.71% 15/Jan/2026	766,053	0.06%
1,400,000	USD	Japan Bank for International Cooperation/Japan 1.5% 21/Jul/2021	1,187,720	0.10%
600,000	EUR	Jyske Bank A/S Floating 05/Apr/2029	610,620	0.05%
2,100,000	EUR	KBC Group NV Euribor 3M 24/Nov/2022	2,101,207	0.18%
2,000,000	EUR	KBC Group NV Floating Perpetual	2,066,300	0.18%
800,000	EUR	KBC Group NV 0.75% 18/Oct/2023	792,168	0.07%
1,300,000	USD	KeyCorp Floating Perpetual	1,165,595	0.10%
850,000	EUR	Landsbankinn HF - EMTN - 1.375% 14/Mar/2022	854,182	0.07%
900,000	EUR	Liberbank SA Floating 14/Mar/2027	825,098	0.07%
800,000	GBP	Lloyds Banking Group PLC Floating Perpetual	947,791	0.08%
230,000	USD	Lloyds Banking Group PLC 3% 11/Jan/2022	203,514	0.02%
986,000	USD	Lloyds Banking Group PLC 3.75% 11/Jan/2027	872,159	0.07%
1,977,000	EUR	Mediobanca SpA Euribor 3M 18/May/2022	1,980,706	0.17%
250,000	EUR	Mediobanca SpA Floating 30/Sep/2018	261,209	0.02%
600,000	EUR	Mediobanca SpA 1.625% 19/Jan/2021	621,066	0.05%
400,000	GBP	Mediobanca SpA 3.5% 12/Jun/2018	464,119	0.04%
327,000	USD	Mitsubishi UFJ Financial Group Inc Libor 3M 13/Sep/2021	290,481	0.02%
600,000	USD	Mizuho Financial Group Inc - Regs - 2.632% 12/Apr/2021	526,007	0.04%
1,000,000	USD	Mizuho Financial Group Inc Libor 3M 13/Sep/2021	888,839	0.08%
1,463,000	USD	Mizuho Financial Group Inc 2.839% 13/Sep/2026	1,242,713	0.11%
1,000,000	EUR	Morgan Stanley Euribor 3M 03/Dec/2019	1,003,330	0.09%
1,309,000	USD	Morgan Stanley Libor 3M 24/Oct/2023	1,168,517	0.10%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
643,000	EUR	Morgan Stanley 1% 02/Dec/2022	647,720	0.05%
720,000	EUR	Morgan Stanley 1.375% 27/Oct/2026	697,399	0.06%
800,000	EUR	Morgan Stanley 1.75% 11/Mar/2024	827,472	0.07%
700,000	GBP	Morgan Stanley 2.625% 09/Mar/2027	795,659	0.07%
500,000	EUR	National Australia Bank Ltd Euribor 3M 19/Apr/2021	507,060	0.04%
1,200,000	EUR	Nationwide Building Society - EMTN - 0.625% 19/Apr/2023	1,189,182	0.10%
450,000	USD	Nationwide Building Society - Regs - 4% 14/Sep/2026	391,988	0.03%
1,000,000	EUR	NIBC Bank NV 2.25% 24/Sep/2019	1,040,950	0.09%
700,000	USD	Nordea Bank AB - Regs - Floating Perpetual	643,376	0.05%
400,000	USD	Nordea Bank AB Floating Perpetual	355,667	0.03%
510,000	USD	Northern Trust Corp Floating Perpetual	454,683	0.04%
1,777,000	EUR	Nykredit Realkredit A/S - EMTN - Euribor 3M 02/Jun/2022	1,777,186	0.15%
1,104,000	EUR	Nykredit Realkredit A/S 0.375% 16/Jun/2020	1,104,618	0.09%
900,000	EUR	Permanent TSB PLC Floating Perpetual	921,708	0.08%
1,400,000	EUR	Rabobank Floating Perpetual	1,484,763	0.13%
200,000	EUR	Royal Bank of Canada/Toronto Euribor 3M 27/Mar/2019	201,270	0.02%
1,200,000	USD	Royal Bank of Scotland Group PLC - Regs - 6.99% 05/Oct/2017	1,195,613	0.10%
200,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	190,661	0.02%
1,400,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	1,269,470	0.11%
1,069,000	USD	Royal Bank of Scotland Group PLC Libor 3M 15/May/2023	943,120	0.08%
400,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	425,326	0.04%
738,000	USD	Royal Bank of Scotland Group PLC 3.875% 12/Sep/2023	661,346	0.06%
877,000	EUR	Santander UK Group Holdings PLC Euribor 3M 18/May/2023	878,105	0.07%
705,000	GBP	Santander UK Group Holdings PLC Floating Perpetual	838,208	0.07%
915,000	USD	Santander UK Group Holdings PLC 2.875% 05/Aug/2021	804,808	0.07%
15,000,000	SEK	SBAB Bank AB - EMTN - Floating 08/Jun/2022	1,567,460	0.13%
1,700,000	USD	Skandinaviska Enskilda Banken AB - Regs - Libor 3M 13/Sep/2019	1,496,896	0.13%
1,000,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	1,013,590	0.09%
400,000	USD	Skandinaviska Enskilda Banken AB Floating Perpetual	360,600	0.03%
912,000	EUR	Skandinaviska Enskilda Banken AB Floating 31/Oct/2028	905,242	0.08%
1,600,000	USD	Skandinaviska Enskilda Banken AB 1.875% 13/Sep/2021	1,375,659	0.12%
959,000	USD	Societe Generale SA - Regs - Floating Perpetual	902,362	0.08%
200,000	USD	Societe Generale SA - Regs - 4.25% 14/Apr/2025	178,088	0.02%
1,200,000	USD	Societe Generale SA - Regs - 4.75% 24/Nov/2025	1,105,230	0.09%
500,000	EUR	Societe Generale SA 0.75% 26/May/2023	503,050	0.04%
600,000	USD	Standard Chartered PLC - Regs - Floating Perpetual	536,325	0.05%
200,000	USD	Standard Chartered PLC - Regs - Floating Perpetual	187,702	0.02%
900,000	USD	Standard Chartered PLC - Regs - Floating Perpetual	850,615	0.07%
1,050,000	USD	Standard Chartered PLC - Regs - 3.05% 15/Jan/2021	933,681	0.08%
1,330,975	EUR	Stichting AK Rabobank Certificaten Floating Perpetual	1,574,236	0.13%
700,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 11/Jan/2019	615,052	0.05%
1,380,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 19/Oct/2018	1,214,238	0.10%
800,000	USD	Sumitomo Mitsui Financial Group Inc Libor 3M 11/Jan/2022	707,006	0.06%
1,000,000	USD	Sumitomo Mitsui Financial Group Inc Libor 3M 19/Oct/2021	891,044	0.08%
857,000	USD	Sumitomo Mitsui Financial Group Inc 2.058% 14/Jul/2021	739,437	0.06%
1,000,000	USD	Sumitomo Mitsui Financial Group Inc 2.632% 14/Jul/2026	836,478	0.07%
1,400,000	USD	Sumitomo Mitsui Financial Group Inc 3.01% 19/Oct/2026	1,206,224	0.10%
1,069,000	USD	Svenska Handelsbanken AB Libor 3M 06/Sep/2019	940,590	0.08%
704,000	USD	Svenska Handelsbanken AB 1.875% 07/Sep/2021	604,954	0.05%
400,000	USD	Swedbank AB Floating Perpetual	357,945	0.03%
800,000	EUR	Sydbank A/S Euribor 3M 22/May/2018	802,248	0.07%
412,000	USD	Toronto-Dominion Bank Floating 15/Sep/2031	356,920	0.03%
918,000	USD	Türkiye Garanti Bankası AS - Regs - Floating 24/May/2027	796,271	0.07%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
800,000	USD	Türkiye Garanti Bankası AS - Regs - 5.875% 16/Mar/2023	724,808	0.06%
1,000,000	USD	Türkiye İş Bankası - Regs - 6.125% 25/Apr/2024	887,370	0.08%
1,014,000	USD	UBS Group Funding Jersey Ltd - Regs - 2.65% 01/Feb/2022	885,631	0.08%
499,000	EUR	UBS Group Funding Switzerland AG 1.25% 01/Sep/2026	493,304	0.04%
500,000	EUR	UBS Group Funding Switzerland AG 1.5% 30/Nov/2024	512,688	0.04%
582,000	EUR	UBS Group Funding Switzerland AG 1.75% 16/Nov/2022	612,706	0.05%
500,000	USD	UniCredit Luxembourg Finance SA - Regs - 6% 31/Oct/2017	444,216	0.04%
1,700,000	USD	UniCredit SpA - Regs - Floating 19/Jun/2032	1,532,496	0.13%
1,000,000	USD	UniCredit SpA - Regs - 4.625% 12/Apr/2027	926,737	0.08%
1,945,000	EUR	UniCredit SpA Floating Perpetual	1,940,778	0.16%
1,000,000	USD	UniCredit SpA Floating 02/May/2023	902,100	0.08%
400,000	EUR	UniCredit SpA 2% 04/Mar/2023	420,534	0.04%
1,333,000	EUR	UniCredit SpA 2.125% 24/Oct/2026	1,372,757	0.12%
700,000	EUR	Unione di Banche Italiane SpA - EMTN - Floating 15/Sep/2027	720,832	0.06%
1,000,000	EUR	Unione di Banche Italiane SpA Floating 05/May/2026	1,028,180	0.09%
1,028,000	USD	United Bank for Africa PLC - Regs - 7.75% 08/Jun/2022	867,917	0.07%
1,300,000	GBP	Virgin Money Holdings UK PLC Floating Perpetual	1,497,047	0.13%
800,000	GBP	Virgin Money Holdings UK PLC Floating Perpetual	958,310	0.08%
900,000	EUR	Wells Fargo & Co - EMTN - Floating 31/Jun/2022	904,181	0.08%
1,000,000	EUR	Wells Fargo & Co - EMTN - 1.5% 24/May/2027	994,070	0.08%
500,000	USD	Wells Fargo & Co - MTN - Floating 22/May/2028	443,731	0.04%
700,000	EUR	Wells Fargo & Co Euribor 3M 02/Jun/2020	702,919	0.06%
457,000	GBP	Wells Fargo & Co 2% 28/Jul/2025	517,031	0.04%
800,000	USD	Yapi ve Kredi Bankası AS - Regs - 5.75% 24/Feb/2022	709,952	0.06%
718,000	USD	Zenith Bank PLC - Regs - 7.375% 30/May/2022	619,247	0.05%
<b>Financial Services</b>				
400,000	EUR	Aabar Investments PJSC 0.5% CV 27/Mar/2020	357,412	0.03%
400,000	EUR	Aabar Investments PJSC 1% CV 27/Mar/2022	339,152	0.03%
997,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC - EMTN - 2.626% 28/Apr/2020	1,005,893	0.09%
1,045,000	GBP	Amigo Luxembourg SA - Regs - 7.625% 15/Jun/2024	1,239,730	0.11%
1,100,000	EUR	Ballsbridge Repackaging DAC Floating Perpetual	1,141,613	0.10%
1,800,000	EUR	Banca Farmafactoring SpA 2% 29/Jun/2022	1,785,546	0.15%
1,500,000	EUR	Banca Farmafactoring SpA 5.875% 02/Mar/2027	1,503,480	0.13%
1,535,000	EUR	Banca IFIS SpA 1.75% 26/May/2020	1,537,946	0.13%
705,000	USD	Capital One Financial Corp Libor 3M 09/Mar/2022	617,845	0.05%
1,500,000	USD	Capital One Financial Corp 3.75% 09/Mar/2027	1,316,418	0.11%
352,000	USD	Cardtronics Inc / Cardtronics USA Inc - Regs - 5.5% 01/May/2025	316,339	0.03%
585,000	EUR	Channel Link Enterprises Finance PLC - A7 - Floating 30/Jun/2050	588,943	0.05%
875,000	EUR	Channel Link Enterprises Finance PLC - A8 - Floating 30/Jun/2050	883,431	0.07%
442,000	GBP	Channel Link Enterprises Finance PLC Floating 30/Jun/2050	507,551	0.04%
800,000	GBP	Close Brothers Finance PLC 2.75% 19/Oct/2026	948,333	0.08%
200,000	GBP	Close Brothers Group PLC 4.25% 24/Jun/2027	241,977	0.02%
1,300,000	EUR	Credit Agricole SA/London - EMTN - Euribor 3M 20/Apr/2022	1,316,764	0.11%
1,400,000	EUR	Criteria Caixa SAU - EMTN - 1.5% 10/May/2023	1,384,446	0.12%
1,100,000	EUR	Crystal Almond SARL - Regs - 10% 01/Nov/2021	1,192,411	0.10%
1,164,090	USD	Dana Gas Sukuk Ltd - Regs - 9% 31/Oct/2017	757,825	0.06%
1,560,000	DEM	Euro DM Securities Ltd 0% 08/Apr/2021	790,158	0.07%
2,500,000	DEM	Euro DM Securities Ltd 0% 08/Apr/2026	1,168,353	0.10%
500,000	GBP	FCA Bank SpA/Ireland - EMTN - 1.625% 29/Sep/2021	559,427	0.05%
678,000	EUR	FCA Bank SpA/Ireland 1% 15/Nov/2021	680,624	0.06%
260,000	EUR	FCA Bank SpA/Ireland 1.25% 13/Jun/2018	263,123	0.02%
497,000	EUR	FCA Bank SpA/Ireland 1.25% 23/Sep/2020	506,662	0.04%
263,000	EUR	Fresenius Finance Ireland PLC 1.5% 30/Jun/2024	266,172	0.02%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	EUR	Fresenius Finance Ireland PLC 3% 30/Jan/2032	315,851	0.03%
715,000	EUR	Garfunkelux Holdco 3 SA - Regs - Floating 01/Oct/2021	726,283	0.06%
400,000	GBP	Garfunkelux Holdco 3 SA - Regs - 8.5% 01/Nov/2022	487,375	0.04%
1,100,000	EUR	Groupe Bruxelles Lambert SA 1.375% 23/May/2024	1,098,873	0.09%
200,000	EUR	Haniel Finance Deutschland GmbH 0% CV 12/May/2020	206,885	0.02%
743,000	EUR	Hoist Kredit AB Floating 19/May/2027	741,759	0.06%
1,000,000	USD	IHS Netherlands Holdco BV - Regs - 9.5% 27/Oct/2021	898,330	0.08%
1,124,000	EUR	Intrum Justitia AB - Regs - Floating 15/Jul/2022	1,130,283	0.10%
600,000	EUR	Intrum Justitia AB - Regs - 2.75% 15/Jul/2022	602,880	0.05%
656,000	EUR	Intrum Justitia AB - Regs - 3.125% 15/Jul/2024	652,871	0.06%
1,232,000	EUR	Iren SpA 0.875% 04/Nov/2024	1,177,669	0.10%
681,000	EUR	Italgas SpA 0.5% 19/Jan/2022	679,720	0.06%
800,000	EUR	JAB Holdings BV 1.25% 22/May/2024	806,048	0.07%
400,000	EUR	JAB Holdings BV 1.75% 25/May/2023	418,118	0.04%
600,000	EUR	JAB Holdings BV 2% 18/May/2028	605,832	0.05%
500,000	USD	Jefferies Group LLC 4.85% 15/Jan/2027	459,572	0.04%
875,000	GBP	Jerrold Finco Plc - Regs - 6.125% 15/Jan/2024	1,008,774	0.09%
800,000	GBP	Jerrold Finco Plc - Regs - 6.25% 15/Sep/2021	952,265	0.08%
1,700,000	GBP	Just Group PLC 9% 26/Oct/2026	2,219,312	0.20%
900,000	EUR	La Banque Postale SA 3% 09/Jun/2028	967,676	0.08%
300,000	EUR	LeasePlan Corp NV 1% 08/Apr/2020	305,003	0.03%
400,000	EUR	LeasePlan Corp NV 1% 24/May/2021	405,630	0.03%
700,000	USD	Legal & General Group PLC Floating 21/Mar/2047	645,632	0.05%
1,300,000	EUR	Mercury Bondco PLC - Regs - Floating 30/May/2021	1,328,795	0.11%
800,000	EUR	Mercury Bondco PLC - Regs - 7.125% 30/May/2021	829,224	0.07%
600,000	EUR	Mercury Bondco PLC - Regs - 8.25% 30/May/2021	629,010	0.05%
855,000	USD	Mitsubishi UFJ Lease & Finance Co Ltd 2.25% 07/Sep/2021	740,343	0.06%
1,500,000	GBP	Nemean Bondco Plc - Regs - Libor GB 3M 01/Feb/2023	1,677,991	0.14%
1,500,000	GBP	Nemean Bondco Plc - Regs - 7.375% 01/Feb/2024	1,676,512	0.14%
1,472,000	USD	O1 Properties Finance Plc - Regs - 8.25% 27/Sep/2021	1,291,315	0.11%
1,400,000	USD	QNB Finance Ltd 2.125% 07/Sep/2021	1,170,756	0.10%
200,000	USD	Raymond James Financial Inc 3.625% 15/Sep/2026	173,980	0.01%
350,000	EUR	Servizi Assicurativi del Commercio Estero SpA Floating Perpetual	351,953	0.03%
1,059,000	USD	Synchrony Financial 3.7% 04/Aug/2026	896,605	0.08%
400,000	EUR	Thomas Cook Group PLC - Regs - 6.25% 15/Jun/2022	430,416	0.04%
1,200,000	EUR	Travelex Financing PLC - Regs - 8% 15/May/2022	1,180,440	0.10%
825,000	USD	Türkiye Sinai Kalkınma Bankası AS Floating 29/Mar/2027	750,337	0.06%
211,000	USD	UBS Group AG Floating Perpetual	196,372	0.02%
200,000	USD	UBS Group AG Floating Perpetual	189,035	0.02%
609,000	USD	UBS Group AG Floating Perpetual	578,089	0.05%
1,100,000	EUR	UBS Group Funding Switzerland AG Euribor 3M 20/Sep/2022	1,109,790	0.09%
1,800,000	GBP	Volcan Holdings PLC 4.125% CV 11/Apr/2020	1,769,147	0.15%
<b>Life Insurance</b>				
200,000	EUR	AG Insurance SA/NV Floating 30/Jun/2047	210,497	0.02%
395,000	EUR	Aviva PLC 0.625% 27/Oct/2023	387,623	0.03%
800,000	EUR	Credit Agricole Assurances SA Floating Perpetual	852,832	0.07%
428,000	USD	Dai-ichi Life Insurance Co Ltd - Regs - Floating Perpetual	373,610	0.03%
547,000	EUR	La Mondiale SAM Floating Perpetual	609,648	0.05%
570,000	USD	La Mondiale SAM Floating 26/Jan/2047	531,434	0.05%
1,100,000	GBP	Old Mutual PLC 7.875% 03/Nov/2025	1,478,533	0.13%
400,000	GBP	Pension Insurance Corp PLC 8% 23/Nov/2026	522,957	0.04%
428,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	505,845	0.04%
800,000	USD	Prudential PLC - EMTN - 5.25% Perpetual	706,273	0.06%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
850,000	USD	Prudential PLC 4.375% Perpetual	726,437	0.06%
814,000	USD	Prudential PLC 5.25% Perpetual	721,870	0.06%
800,000	EUR	Sogecap SA Floating 29/Dec/2049	858,220	0.07%
1,750,000	USD	Union Life Insurance Co Ltd 3% 19/Sep/2021	1,464,765	0.12%
<b>Nonlife Insurance</b>				
716,000	EUR	Achmea BV Floating Perpetual	694,663	0.06%
500,000	EUR	Allianz SE Floating 06/Jul/2047	527,183	0.04%
400,000	EUR	Allianz SE Floating 07/Jul/2045	402,990	0.03%
1,400,000	USD	Allianz SE 3.875% Perpetual	1,106,215	0.09%
775,000	EUR	American International Group Inc 1.875% 21/Jun/2027	767,855	0.07%
1,300,000	USD	AXA SA - Regs - Floating Perpetual	1,176,007	0.10%
1,900,000	USD	AXA SA 4.5% Perpetual	1,607,748	0.14%
800,000	USD	Cloverie PLC for Zurich Insurance Co Ltd 4.75% Perpetual	688,678	0.06%
200,000	USD	CNP Assurances Floating Perpetual	188,395	0.02%
800,000	EUR	Demeter Investments BV for Swiss Life AG Floating Perpetual	871,040	0.07%
448,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG Floating 29/Sep/2047	474,134	0.04%
400,000	EUR	ELM BV for Swiss Life Insurance & Pension Group Floating Perpetual	435,660	0.04%
400,000	EUR	Mapfre SA Floating 31/Mar/2047	427,180	0.04%
300,000	EUR	Mapfre SA 1.625% 19/May/2026	301,584	0.03%
1,200,000	GBP	Metropolitan Life Global Funding I 1.125% 15/Dec/2021	1,357,412	0.12%
17,000,000	DKK	RSA Insurance Group PLC - EMTN - Floating Perpetual	2,369,465	0.21%
14,000,000	SEK	RSA Insurance Group PLC Floating Perpetual	1,509,285	0.13%
300,000	GBP	Saga PLC 3.375% 12/May/2024	338,612	0.03%
400,000	EUR	Sampo Oyj 1.125% 24/May/2019	408,080	0.03%
600,000	EUR	SCOR SE Floating 08/Jun/2046	634,458	0.05%
400,000	EUR	SCOR SE Floating 27/May/2048	434,426	0.04%
350,000	EUR	SRLEV NV Floating 15/Apr/2041	395,070	0.03%
500,000	EUR	Swiss Re ReAssure Ltd 1.375% 27/May/2023	515,443	0.04%
120,000	EUR	Swiss Reinsurance Co via ELM BV Floating Perpetual	121,783	0.01%
500,000	EUR	Unipol Assicurazioni SpA Euribor 3M 15/Jun/2021	492,800	0.04%
1,050,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	1,037,778	0.09%
1,250,000	EUR	UnipolSai SpA Floating Perpetual	1,249,575	0.11%
1,600,000	EUR	VIVAT NV 2.375% 17/May/2024	1,492,360	0.13%
582,000	EUR	XLIT Ltd Floating 29/Jun/2047	575,266	0.05%
<b>Real Estate Investment &amp; Services</b>				
635,000	EUR	Adler Real Estate AG 4.75% 08/Apr/2020	664,515	0.06%
868,000	EUR	Akelius Residential Property AB - EMTN - 1.75% 07/Feb/2025	866,559	0.07%
2,000,000	EUR	ATF Netherlands BV Floating Perpetual	2,034,840	0.17%
1,800,000	EUR	ATF Netherlands BV 1.5% 15/Jul/2024	1,757,646	0.15%
741,000	EUR	Fastighets AB Balder 1.125% 14/Mar/2022	740,733	0.06%
600,000	EUR	Inmobiliaria Colonial SA 1.45% 28/Oct/2024	588,546	0.05%
1,700,000	EUR	Kennedy Wilson Europe Real Estate Plc 3.25% 12/Nov/2025	1,694,747	0.14%
500,000	EUR	Merlin Properties Socimi SA 2.375% 23/May/2022	528,793	0.04%
600,000	EUR	SATO Oyj 2.375% 24/Mar/2021	627,561	0.05%
1,124,000	GBP	Westfield America Management Ltd 2.125% 30/Mar/2025	1,262,457	0.11%
634,000	GBP	Westfield America Management Ltd 2.625% 30/Mar/2029	708,433	0.06%
<b>Real Estate Investment Trusts</b>				
1,600,000	EUR	Altarea SCA 2.25% 05/Jul/2024	1,582,168	0.13%
700,000	EUR	Beni Stabili SpA SIIQ 0.875% CV 31/Jan/2021	709,107	0.06%
232,000	USD	Crown Castle International Corp 4.75% 15/May/2047	209,499	0.02%
700,000	EUR	Gecina SA - EMTN - 2% 30/Jun/2032	693,760	0.06%
700,000	EUR	Gecina SA Euribor 3M 30/Jun/2022	700,490	0.06%
700,000	EUR	Gecina SA 1.375% 30/Jun/2027	690,806	0.06%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
587,000	EUR	GELF Bond Issuer I SA 0.875% 20/Oct/2022	583,551	0.05%
779,000	EUR	GELF Bond Issuer I SA 1.625% 20/Oct/2026	768,367	0.07%
500,000	EUR	Icade 1.125% 17/Nov/2025	488,490	0.04%
700,000	EUR	Immobiliare Grande Distribuzione SIIQ SpA 2.5% 31/May/2021	732,473	0.06%
1,000,000	GBP	Intu Jersey 2 Ltd 2.875% CV 01/Nov/2022	1,101,031	0.09%
400,000	USD	Liberty Property LP 3.25% 01/Oct/2026	340,594	0.03%
1,252,000	EUR	Merlin Properties Socimi SA 1.75% 26/May/2025	1,248,657	0.11%
1,000,000	EUR	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/Mar/2025	1,036,530	0.09%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
1,171,000	EUR	Baxter International Inc 1.3% 30/May/2025	1,166,679	0.10%
776,000	EUR	Becton Dickinson and Co 0.368% 06/Jun/2019	779,011	0.07%
468,000	USD	Becton Dickinson and Co 2.133% 06/Jun/2019	410,476	0.03%
702,000	USD	Becton Dickinson and Co 2.894% 06/Jun/2022	614,809	0.05%
468,000	USD	Becton Dickinson and Co 3.7% 06/Jun/2027	410,341	0.03%
468,000	USD	Becton Dickinson and Co 4.669% 06/Jun/2047	423,927	0.04%
500,000	GBP	BUFA Finance PLC 2% 05/Apr/2024	566,861	0.05%
1,400,000	GBP	Care UK Health & Social Care PLC - Regs - Libor GB 3M 15/Jul/2019	1,566,794	0.13%
789,000	EUR	DH Europe Finance SA Floating 30/Jun/2022	790,763	0.07%
998,000	EUR	DH Europe Finance SA 1.2% 30/Jun/2027	977,381	0.08%
1,800,000	USD	Essilor International SA 2.5% 30/Jun/2022	1,574,737	0.13%
700,000	GBP	IDH Finance Plc - Regs - 6.25% 15/Aug/2022	781,089	0.07%
800,000	EUR	Kedrion SpA 4.625% 24/Apr/2019	842,128	0.07%
1,360,000	EUR	Marcolin SpA - Regs - Floating 15/Feb/2023	1,382,617	0.12%
700,000	EUR	NewCo Sab MidCo SASU - Regs - 5.375% 15/Apr/2025	739,162	0.06%
414,000	EUR	Thermo Fisher Scientific Inc 0.75% 12/Sep/2024	397,815	0.03%
1,571,000	EUR	Unilabs Subholding AB - Regs - 5.75% 15/May/2025	1,590,613	0.13%
<b>Pharmaceuticals &amp; Biotechnology</b>				
1,048,000	EUR	Allergan Funding SCS Euribor 3M 01/Jun/2019	1,049,074	0.09%
745,000	EUR	Allergan Funding SCS 0.5% 01/Jun/2021	744,028	0.06%
400,000	EUR	Allergan Funding SCS 1.25% 01/Jun/2024	398,448	0.03%
857,000	EUR	Allergan Funding SCS 2.125% 01/Jun/2029	858,050	0.07%
900,000	EUR	Bayer AG Floating 02/Apr/2075	910,049	0.08%
966,000	USD	DBS Group Holdings Ltd Floating Perpetual	847,015	0.07%
500,000	EUR	Mylan NV Euribor 3M 22/Nov/2018	503,788	0.04%
615,000	EUR	Mylan NV Floating 24/May/2020	615,756	0.05%
600,000	EUR	Mylan NV 2.25% 22/Nov/2024	621,762	0.05%
1,000,000	SEK	Recipharm AB 2.75% CV 06/Oct/2021	104,588	0.01%
452,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/Jul/2020	450,886	0.04%
300,000	USD	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/Jul/2021	258,324	0.02%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
1,121,000	USD	Airbus SE - Regs - 3.15% 10/Apr/2027	994,388	0.08%
1,121,000	USD	Airbus SE - Regs - 3.95% 10/Apr/2047	1,017,190	0.09%
600,000	GBP	Leonardo SpA 8% 16/Dec/2019	793,923	0.07%
300,000	USD	Meccanica Holdings USA Inc - Regs - 6.25% 15/Jul/2019	282,117	0.02%
700,000	EUR	Safran SA Euribor 3M 28/Jun/2021	700,532	0.06%
500,000	EUR	Safran SA Floating 28/Jun/2019	500,700	0.04%
<b>Construction &amp; Materials</b>				
1,300,000	EUR	Acciona Financiacion Filiales SA - EMTN - Euribor 3M 29/Dec/2019	1,307,124	0.11%
800,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	813,816	0.07%
627,000	EUR	CRH Finance DAC 1.375% 18/Oct/2028	605,657	0.05%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
700,000	EUR	Ferrovial Emisiones SA 1.375% 31/Mar/2025	700,760	0.06%
300,000	EUR	HeidelbergCement Finance Luxembourg SA 0.5% 18/Jan/2021	301,308	0.03%
700,000	EUR	HeidelbergCement Finance Luxembourg SA 1.625% 07/Apr/2026	706,468	0.06%
1,000,000	EUR	Obrascon Huarte Lain SA 5.5% 15/Mar/2023	860,100	0.07%
1,400,000	EUR	Officine Maccaferri - SpA - Regs - 5.75% 01/Jun/2021	1,402,940	0.12%
1,100,000	EUR	OHL Investments SA - OHL - 4% CV 25/Apr/2018	1,090,782	0.09%
600,000	EUR	Sacyr SA 4% CV 08/May/2019	598,770	0.05%
1,000,000	EUR	Salini Impregilo SpA 3.75% 24/Jun/2021	1,090,830	0.09%
<b>Electronic &amp; Electrical Equipment</b>				
700,000	EUR	Legrand SA 0.75% 06/Jul/2024	697,228	0.06%
1,100,000	EUR	Legrand SA 1.875% 06/Jul/2032	1,096,315	0.09%
800,000	EUR	Nexans SA 2.75% 05/Apr/2024	805,420	0.07%
1,000,000	EUR	Prysmian SpA - PRYI - 0% CV 17/Jan/2022	1,034,450	0.09%
700,000	EUR	Prysmian SpA 2.5% 11/Apr/2022	735,322	0.06%
200,000	EUR	Senvion Holding GmbH - Regs - 3.875% 25/Oct/2022	203,484	0.02%
<b>General Industrials</b>				
600,000	EUR	ARD Finance SA 6.625% 15/Sep/2023	643,620	0.05%
400,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 2.75% 15/Mar/2024	407,132	0.03%
249,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Sep/2022	223,774	0.02%
800,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6% 15/Feb/2025	735,610	0.06%
1,000,000	GBP	Bracken MidCo1 PLC - Regs - 10.5% 15/Nov/2021	1,222,687	0.10%
300,000	EUR	Colfax Corp - Regs - 3.25% 15/May/2025	306,734	0.03%
444,000	USD	Crown Americas LLC / Crown Americas Capital Corp V - Regs - 4.25% 30/Sep/2026	386,853	0.03%
700,000	EUR	Crown European Holdings SA - Regs - 2.625% 30/Sep/2024	705,418	0.06%
400,000	EUR	Gas Natural Fenosa Finance BV 1.375% 19/Jan/2027	397,770	0.03%
2,071,000	EUR	Guala Closures SpA - Regs - Floating 15/Nov/2021	2,101,588	0.18%
1,100,000	EUR	Intralot Capital Luxembourg SA - Regs - 6.75% 15/Sep/2021	1,163,041	0.10%
200,000	EUR	Motability Operations Group PLC - EMTN - 0.875% 14/Mar/2025	197,959	0.02%
400,000	GBP	Motability Operations Group PLC 2.375% 14/Mar/2032	452,639	0.04%
900,000	USD	Noble Group Ltd 8.75% 09/Mar/2022	301,631	0.03%
500,000	USD	Rusal Capital DAC - Regs - 5.125% 02/Feb/2022	439,577	0.04%
300,000	EUR	Ryanair DAC 1.125% 15/Aug/2023	302,106	0.03%
406,000	EUR	SELP Finance Sarl 1.25% 25/Oct/2023	400,036	0.03%
<b>Industrial Engineering</b>				
1,108,000	EUR	Ansaldo Energia SpA 2.75% 31/May/2024	1,123,518	0.10%
1,581,000	USD	Caterpillar Financial Services Corp Libor 3M 10/Jan/2020	1,393,797	0.12%
1,000,000	EUR	CMF SpA - Regs - 9% 15/Jun/2022	997,850	0.08%
1,033,000	EUR	CNH Industrial Finance Europe SA - EMTN - 1.375% 23/May/2022	1,040,272	0.09%
909,000	USD	CNH Industrial NV 4.5% 15/Aug/2023	846,795	0.07%
850,000	EUR	Galapagos Holding SA - Regs - 7% 15/Jun/2022	741,689	0.06%
1,300,000	EUR	NEW Areva Holding SA 3.125% 20/Mar/2023	1,328,431	0.11%
1,200,000	EUR	NEW Areva Holding SA 3.25% 04/Sep/2020	1,248,660	0.11%
700,000	EUR	NEW Areva Holding SA 4.375% 06/Nov/2019	746,102	0.06%
600,000	EUR	NEW Areva Holding SA 4.875% 23/Sep/2024	660,990	0.06%
600,000	EUR	Scania CV AB Euribor 3M 20/Apr/2020	602,121	0.05%
500,000	EUR	Volvo Treasury AB Euribor 3M 20/Jun/2018	501,160	0.04%
300,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	319,305	0.03%
1,350,000	EUR	Wittur International Holding GmbH - Regs - 8.5% 15/Feb/2023	1,412,890	0.12%
<b>Industrial Transportation</b>				
700,000	EUR	AP Moller - Maersk A/S 1.5% 24/Nov/2022	720,013	0.06%
452,000	EUR	AP Moller - Maersk A/S 1.75% 18/Mar/2021	470,835	0.04%
663,000	USD	BOC Aviation Ltd - Regs - 2.375% 15/Sep/2021	567,150	0.05%
200,000	EUR	Brisa Concessao Rodoviaria SA - EMTN - 2.375% 10/May/2027	202,254	0.02%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	EUR	Brisa Concessao Rodoviaria SA 1.875% 30/Apr/2025	501,465	0.04%
1,553,000	USD	Central Nippon Expressway Co Ltd 2.091% 14/Sep/2021	1,332,880	0.11%
1,300,000	USD	Central Nippon Expressway Co Ltd 2.362% 28/May/2021	1,130,768	0.10%
1,000,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	1,041,210	0.09%
1,574,000	EUR	Ferrovie dello Stato Italiane SpA 1.5% 27/Jun/2025	1,556,150	0.13%
622,000	EUR	Hapag-Lloyd AG - Regs - 6.75% 01/Feb/2022	666,678	0.06%
860,000	EUR	Naviera Armas SA - Regs - Floating 31/Jul/2023	920,905	0.08%
731,000	EUR	Nuovo Trasporto Viaggiatori SpA - Regs - Floating 01/Jun/2023	742,426	0.06%
1,550,000	EUR	Onorato Armatori SPA - Regs - 7.75% 15/Feb/2023	1,508,010	0.13%
700,000	EUR	Sanef SA 0.95% 19/Oct/2028	647,227	0.05%
500,000	EUR	Sixt Leasing SE 1.125% 03/Feb/2021	503,158	0.04%
775,000	USD	SMBC Aviation Capital Finance DAC - Regs - 2.65% 15/Jul/2021	669,216	0.06%
252,000	EUR	WFS Global Holding SAS - JUN - 9.5% 15/Jul/2022	274,032	0.02%
900,000	EUR	WFS Global Holding SAS - Regs - 12.5% 30/Dec/2022	995,117	0.08%
<b>Support Services</b>				
605,000	USD	Acwa Power Management And Investments One Ltd - Regs - 5.95% 15/Dec/2039	540,180	0.05%
500,000	EUR	Adecco International Financial Services BV 1% 02/Dec/2024	497,755	0.04%
600,000	EUR	Edenred 1.875% 30/Mar/2027	603,612	0.05%
988,000	EUR	G4S International Finance PLC 1.5% 02/Jun/2024	982,843	0.08%
602,000	EUR	La Financiere Atalian SAS - Regs - 4% 15/May/2024	622,311	0.05%
666,000	EUR	Nassa Topco AS - Regs - 2.875% 06/Apr/2024	686,922	0.06%
500,000	EUR	Paprec Holding - Regs - 5.25% 01/Apr/2022	526,678	0.04%
218,000	GBP	RAC Bond Co PLC 4.565% 06/May/2023	269,948	0.02%
681,000	GBP	RAC Bond Co PLC 4.87% 06/May/2026	864,037	0.07%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
800,000	EUR	Uniper SE 0.125% 08/Dec/2018	800,876	0.07%
<b>Oil &amp; Gas Producers</b>				
1,333,000	EUR	BP Capital Markets PLC - EMTN - 1.077% 26/Jun/2025	1,324,089	0.11%
1,445,000	EUR	BP Capital Markets PLC 1.637% 26/Jun/2029	1,428,715	0.12%
429,000	USD	Cenovus Energy Inc - Regs - 4.25% 15/Apr/2027	360,587	0.03%
429,000	USD	Cenovus Energy Inc - Regs - 5.4% 15/Jun/2047	353,053	0.03%
1,000,000	USD	Chevron Corp 1.561% 16/May/2019	874,788	0.07%
500,000	EUR	Corral Petroleum Holdings AB - Regs - 11.75% 15/May/2021	545,950	0.05%
300,000	EUR	Eni SpA 0.75% 17/May/2022	302,865	0.03%
1,299,000	EUR	Eni SpA 1.5% 17/Jan/2027	1,295,772	0.11%
1,700,000	USD	EnQuest PLC 7% 15/Apr/2022	1,130,663	0.10%
400,000	EUR	Galp Gas Natural Distribuicao SA 1.375% 19/Sep/2023	397,412	0.03%
400,000	EUR	Hellenic Petroleum Finance PLC 5.25% 04/Jul/2019	414,792	0.04%
599,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	541,613	0.05%
375,000	USD	Petrobras Global Finance BV 7.25% 17/Mar/2044	322,673	0.03%
1,900,000	USD	Petroleos de Venezuela SA - Regs - 6% 15/Nov/2026	608,173	0.05%
955,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	1,004,421	0.09%
300,000	EUR	Repsol International Finance BV Euribor 3M 06/Jul/2018	301,509	0.03%
800,000	USD	Shell International Finance BV Libor 3M 11/May/2020	707,175	0.06%
700,000	USD	Shell International Finance BV 1.875% 10/May/2021	607,138	0.05%
400,000	USD	Total SA 0.5% CV 02/Dec/2022	351,646	0.03%
200,000	EUR	Trafigura Funding SA 5% 27/Apr/2020	208,660	0.02%
700,000	EUR	Trafigura Funding SA 5.25% 29/Nov/2018	724,199	0.06%
530,000	USD	Vermilion Energy Inc - Regs - 5.625% 15/Mar/2025	458,210	0.04%
1,300,000	USD	Welltec A/S - 144A - 8% 01/Feb/2019	1,107,032	0.09%
995,000	USD	YPF SA - Regs - 0% 07/Jul/2020	959,625	0.08%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
900,000	CHF	YPF SA 3.75% 30/Sep/2019	841,703	0.07%
400,000	USD	Zhaikunai LLP - Regs - 7.125% 13/Nov/2019	353,447	0.03%
<b>Oil Equipment, Services &amp; Distribution</b>				
2,000,000	USD	EnLink Midstream Partners LP 5.45% 01/Jun/2047	1,755,450	0.15%
500,000	EUR	Saipem Finance International BV - EMTN - 2.75% 05/Apr/2022	502,353	0.04%
500,000	EUR	Saipem Finance International BV 3% 08/Mar/2021	510,105	0.04%
250,000	EUR	Saipem Finance International BV 3.75% 08/Sep/2023	257,265	0.02%
300,000	USD	Schlumberger Holdings Corp - Regs - 3% 21/Dec/2020	268,398	0.02%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
700,000	USD	Alphabet Inc 1.998% 15/Aug/2026	575,279	0.05%
400,000	EUR	Commerzbank AG Euribor 3M 08/Mar/2022	405,784	0.03%
1,500,000	EUR	International Business Machines Corp 0.95% 23/May/2025	1,485,368	0.13%
790,000	EUR	International Business Machines Corp 1.5% 23/May/2029	782,578	0.07%
<b>Technology Hardware &amp; Equipment</b>				
1,680,000	EUR	Apple Inc 0.875% 24/May/2025	1,669,692	0.14%
1,508,000	EUR	Apple Inc 1.375% 24/May/2029	1,488,471	0.13%
200,000	EUR	GN Store Nord A/S - GNDC - 0% CV 31/May/2022	202,328	0.02%
444,000	USD	NVIDIA Corp 2.2% 16/Sep/2021	385,901	0.03%
600,000	USD	STMicroelectronics NV - B - 0.25% CV 03/Jul/2024	522,821	0.04%
800,000	USD	STMicroelectronics NV 0% CV 03/Jul/2022	704,411	0.06%
500,000	EUR	Telefonaktiebolaget LM Ericsson 0.875% 01/Mar/2021	496,680	0.04%
1,802,000	EUR	Telefonaktiebolaget LM Ericsson 1.875% 01/Mar/2024	1,771,653	0.15%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
418,000	EUR	AT&T Inc 1.05% 04/Sep/2023	416,136	0.04%
1,033,000	EUR	AT&T Inc 2.35% 04/Sep/2029	1,022,277	0.09%
300,000	EUR	AT&T Inc 3.15% 04/Sep/2036	295,566	0.03%
895,000	GBP	AT&T Inc 3.55% 14/Sep/2037	991,523	0.08%
793,000	EUR	British Telecommunications PLC - EMTN - 1% 23/Jun/2024	786,141	0.07%
892,000	EUR	British Telecommunications PLC - EMTN - 1.5% 23/Jun/2027	870,984	0.07%
614,000	EUR	Deutsche Telekom International Finance BV 0.625% 03/Apr/2023	611,255	0.05%
857,000	EUR	Deutsche Telekom International Finance BV 0.875% 30/Jun/2024	858,397	0.07%
686,000	EUR	Deutsche Telekom International Finance BV 1.375% 30/Jun/2027	686,528	0.06%
757,000	EUR	Global Switch Holdings Ltd 1.5% 31/Jun/2024	759,014	0.06%
522,000	EUR	Global Switch Holdings Ltd 2.25% 31/May/2027	526,959	0.04%
445,000	USD	GTH Finance BV - Regs - 7.25% 26/Apr/2023	431,017	0.04%
600,000	EUR	Koninklijke KPN NV 0.625% 09/Apr/2025	573,558	0.05%
600,000	EUR	Koninklijke KPN NV 1.125% 11/Sep/2028	566,934	0.05%
204,000	EUR	TDC A/S Floating 26/Feb/2015	209,754	0.02%
800,000	EUR	Telefonica Emisiones SAU 1.528% 17/Jun/2025	813,352	0.07%
700,000	EUR	Telefonica Europe BV Floating Perpetual	730,790	0.06%
500,000	EUR	Telefonica Participaciones SAU - Regs - 4.9% CV 25/Sep/2017	461,665	0.04%
800,000	EUR	Telefonica SA 6% CV 24/Jul/2017	756,928	0.06%
400,000	USD	Verizon Communications Inc Libor 3M 16/Mar/2022	355,094	0.03%
500,000	EUR	Verizon Communications Inc 1.375% 02/Nov/2028	467,463	0.04%
840,000	GBP	Verizon Communications Inc 3.125% 02/Nov/2035	923,833	0.08%
<b>Mobile Telecommunications</b>				
1,000,000	EUR	America Movil BV 5.5% CV 17/Sep/2018	875,655	0.07%
700,000	EUR	America Movil SAB de CV 0% CV 28/May/2020	686,910	0.06%
1,600,000	EUR	Matterhorn Telecom Holding SA - Regs - 4.875% 01/May/2023	1,625,872	0.14%
750,000	EUR	Matterhorn Telecom SA - Regs - 3.875% 01/May/2022	769,380	0.07%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	USD	MTN Mauritius Investment Ltd - Regs - 5.373% 13/Feb/2022	451,041	0.04%
700,000	USD	MTN Mauritius Investment Ltd - Regs - 6.5% 13/Oct/2026	642,302	0.05%
500,000	GBP	Vodafone Group PLC 0% CV 26/Nov/2020	562,616	0.05%
<b>Utilities</b>				
<b>Electricity</b>				
1,100,000	EUR	ACEA SpA 1% 24/Oct/2026	1,051,776	0.09%
1,200,000	EUR	A2A SpA - EMTN - 1.25% 16/Mar/2024	1,200,888	0.10%
416,000	EUR	Cadent Finance PLC 0.625% 22/Sep/2024	402,301	0.03%
500,000	GBP	Cadent Finance PLC 1.125% 22/Sep/2021	567,109	0.05%
300,000	GBP	Cadent Finance PLC 2.125% 22/Sep/2028	333,656	0.03%
700,000	EUR	Coentreprise de Transport d'Electricite SA 0.875% 29/Sep/2024	693,844	0.06%
1,200,000	EUR	Coentreprise de Transport d'Electricite SA 1.5% 29/Jul/2028	1,182,066	0.10%
700,000	EUR	Coentreprise de Transport d'Electricite SA 2.125% 29/Jul/2032	703,801	0.06%
467,000	USD	Dominion Energy Inc Floating 01/Jul/2020	411,751	0.03%
700,000	EUR	EDF SA Floating Perpetual	750,796	0.06%
400,000	EUR	EDP - Energias de Portugal SA Floating 16/Sep/2075	438,732	0.04%
690,000	EUR	EDP Finance BV 1.125% 12/Feb/2024	674,817	0.06%
200,000	EUR	EDP Finance BV 2% 22/Apr/2025	203,172	0.02%
500,000	USD	Electricite de France SA - Regs - Floating Perpetual	449,353	0.04%
1,300,000	EUR	Electricite de France SA 1% 13/Oct/2026	1,260,285	0.11%
900,000	EUR	Electricite de France SA 1.875% 13/Oct/2036	817,497	0.07%
1,800,000	EUR	Elia System Operator SA/NV 1.375% 07/Apr/2027	1,797,480	0.15%
500,000	EUR	EnBW Energie Baden-Wuerttemberg AG Floating 05/Apr/2077	524,948	0.04%
668,000	USD	Enel Finance International NV - Regs - 2.875% 25/May/2022	586,171	0.05%
1,060,000	USD	Enel Finance International NV - Regs - 3.625% 25/May/2027	923,582	0.08%
700,000	USD	Enel Finance International NV - Regs - 4.75% 25/May/2047	633,658	0.05%
714,000	EUR	Enel Finance International NV 1% 16/Sep/2024	716,006	0.06%
1,000,000	USD	Enel SpA Floating 24/Sep/2073	1,043,255	0.09%
1,100,000	EUR	Engie SA 0.875% 27/Mar/2024	1,106,122	0.09%
600,000	EUR	Iberdrola Finanzas SA 1% 07/Mar/2025	598,308	0.05%
600,000	EUR	Innogy Finance BV 1% 13/Apr/2025	593,892	0.05%
400,000	EUR	Ren Finance BV 1.75% 01/Jun/2023	408,212	0.03%
1,100,000	GBP	RWE AG Floating Perpetual	1,336,173	0.11%
600,000	EUR	RWE AG Floating 21/Apr/2075	608,784	0.05%
850,000	EUR	RWE AG Floating 21/Apr/2075	844,454	0.07%
629,000	EUR	TenneT Holding BV Floating Perpetual	646,087	0.05%
1,150,000	EUR	Vattenfall AB Floating 19/Mar/2077	1,126,701	0.10%
<b>Gas, Water &amp; Multiutilities</b>				
796,000	EUR	Hera SpA 0.875% 14/Oct/2026	753,112	0.06%
800,000	EUR	Italgas SpA - EMTN - 1.125% 14/Mar/2024	803,688	0.07%
200,000	USD	KeySpan Gas East Corp - Regs - 2.742% 15/Aug/2026	169,778	0.01%
400,000	EUR	Madridena Red de Gas Finance BV - EMTN - 1.375% 11/Apr/2025	400,036	0.03%
300,000	EUR	Madridena Red de Gas Finance BV - EMTN - 2.25% 11/Apr/2029	304,146	0.03%
556,000	GBP	Northumbrian Water Finance PLC 1.625% 11/Oct/2026	610,571	0.05%
850,000	EUR	Public Power Corp Finance PLC - Regs - 5.5% 01/May/2019	740,223	0.06%
1,100,000	EUR	Snam SpA 0.875% 25/Oct/2026	1,053,316	0.09%
400,000	EUR	Suez - EMTN - 1% 03/Apr/2025	400,688	0.03%
100,000	EUR	Suez Environnement Co Floating Perpetual	103,107	0.01%
600,000	EUR	Veolia Environnement SA 0.314% 04/Oct/2023	581,520	0.05%
900,000	EUR	Veolia Environnement SA 0.672% 30/Mar/2022	905,841	0.08%
700,000	EUR	Veolia Environnement SA 0.927% 04/Jan/2029	654,364	0.06%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
717,000	EUR	2i Rete Gas SpA 1.75% 28/Aug/2026	738,252	0.06%
<b>Total Bonds</b>			<b>620,711,212</b>	<b>52.62%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
37,127	USD	Albemarle Corp	3,446,589	0.29%
125,218	CHF	Clariant AG - Reg	2,421,244	0.21%
17,057	USD	FMC Corp	1,098,898	0.09%
44,375	EUR	Koninklijke DSM NV	2,824,025	0.24%
25,748	EUR	Lanxess	1,706,835	0.14%
7,972	KRW	LG Chem Ltd	1,777,718	0.15%
17,708	CHF	Lonza Group AG - Reg	3,360,832	0.28%
270,200	JPY	Mitsubishi Chemical Holdings Corp	1,961,051	0.17%
423,000	JPY	Ube Industries Ltd	953,920	0.08%
<b>Mining</b>				
234,549	USD	Barrick Gold Corp	3,275,933	0.28%
120,491	USD	Newmont Mining Corp	3,421,773	0.29%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
26,500	JPY	Aisin Seiki Co Ltd	1,189,016	0.10%
16,375	EUR	Continental AG	3,094,056	0.26%
47,653	EUR	Ferrari NV	3,581,123	0.30%
342,805	EUR	Fiat Chrysler Automobiles NV	3,164,090	0.27%
20,111	EUR	Nokian Renkaat OYJ	728,823	0.06%
40,600	JPY	Suzuki Motor Corp	1,688,602	0.14%
9,904	USD	Tesla Inc	3,151,514	0.27%
<b>Food Producers</b>				
56,724	NOK	Marine Harvest ASA	848,426	0.07%
33,139	CHF	Nestle SA	2,531,883	0.21%
42,100	JPY	Nichirei Corp	1,034,824	0.09%
2,079,000	HKD	WH Group Ltd	1,839,978	0.16%
<b>Leisure Goods</b>				
64,860	USD	Comcast Corp	2,214,413	0.19%
12,354	USD	Netflix Inc	1,620,410	0.14%
104,300	JPY	Panasonic Corp	1,240,347	0.11%
<b>Personal Goods</b>				
10,943	EUR	LVMH Moet Hennessy Louis Vuitton SE	2,388,857	0.20%
8,491	DKK	Pandora A/S	693,779	0.06%
<b>Tobacco</b>				
7,924	USD	Philip Morris International Inc	819,808	0.07%
<b>Consumer Services</b>				
<b>General Retailers</b>				
23,143	USD	Alibaba Group Holding Ltd	2,866,725	0.24%
3,483	USD	Amazon.com Inc	2,988,072	0.25%
50,508	USD	Ctrip.com International Ltd - Adr	2,389,559	0.20%
19,129	USD	Expedia Inc	2,501,001	0.21%
12,146	USD	Home Depot Inc	1,632,104	0.14%
17,436	USD	IAC/InterActiveCorp	1,579,032	0.13%
72,035	EUR	Industria de Diseno Textil SA	2,421,096	0.21%
48,419	USD	JD.com Inc	1,662,858	0.14%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
143,600	JPY	Marui Group Co Ltd	1,855,619	0.16%
56,000	JPY	Start Today Co Ltd	1,208,251	0.10%
55,110	EUR	Zalando SE	2,204,951	0.19%
<b>Media</b>				
60,356	USD	Naspers Ltd	1,084,826	0.09%
<b>Travel, Leisure &amp; Catering</b>				
41,494	EUR	Accor SA	1,703,121	0.14%
26,697	USD	American Airlines Group Inc	1,176,676	0.10%
19,719	USD	China Lodging Group Ltd - Adr	1,397,991	0.12%
14,418	USD	Darden Restaurants Inc	1,146,058	0.10%
26,309	USD	Delta Air Lines Inc	1,247,460	0.11%
62,065	USD	Planet Fitness Inc	1,285,323	0.11%
32,485	USD	Southwest Airlines Co	1,779,547	0.15%
20,533	USD	Starbucks Corp	1,056,039	0.09%
86,182	EUR	TUI AG	1,095,804	0.09%
24,487	USD	United Continental Holdings Inc	1,626,527	0.14%
18,654	USD	Yum! Brands Inc	1,209,636	0.10%
<b>Financials</b>				
<b>Banks</b>				
71,480	EUR	ABN AMRO Group NV	1,659,051	0.14%
238,081	EUR	Banco Bilbao Vizcaya Argentaria SA	1,729,658	0.15%
5,054,000	HKD	Bank of China Ltd - H	2,174,032	0.18%
27,555	EUR	BNP Paribas SA	1,737,618	0.15%
2,795,000	HKD	China Construction Bank Corp - H	1,899,193	0.16%
125,066	EUR	Credit Agricole SA	1,761,555	0.15%
3,546,000	HKD	Industrial & Commercial Bank of China Ltd - H	2,098,849	0.18%
178,640	EUR	ING Groep NV	2,697,464	0.23%
399,200	JPY	Mitsubishi UFJ Financial Group Inc	2,351,237	0.20%
1,372,100	JPY	Mizuho Financial Group Inc	2,199,177	0.19%
72,000	JPY	Sumitomo Mitsui Financial Group Inc	2,460,262	0.21%
77,000	JPY	Sumitomo Mitsui Trust Holdings Inc	2,414,808	0.20%
<b>Financial Services</b>				
36,992	EUR	Euronext NV	1,681,286	0.14%
168,200	JPY	Nomura Holdings Inc	883,839	0.07%
<b>Life Insurance</b>				
492,200	HKD	China Pacific Insurance Group Co Ltd - H	1,763,454	0.15%
476,500	HKD	Ping An Insurance Group Co of China Ltd - H	2,753,469	0.23%
<b>Nonlife Insurance</b>				
193,722	EUR	Assicurazioni Generali SpA	2,791,534	0.24%
45,300	JPY	Sompo Holdings Inc	1,533,775	0.13%
<b>Real Estate Investment &amp; Services</b>				
110,212	EUR	Deutsche Wohnen AG	3,691,001	0.32%
63,936	EUR	Grand City Properties SA	1,121,757	0.10%
21,102	EUR	LEG Immobilien AG	1,736,906	0.15%
128,096	EUR	TAG Immobilien AG	1,763,241	0.15%
104,672	EUR	Vonovia SE	3,638,922	0.31%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
58,700	JPY	Japan Lifeline Co Ltd	2,178,023	0.18%
<b>Pharmaceuticals &amp; Biotechnology</b>				
31,692	GBP	Shire PLC	1,529,647	0.13%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
23,834	EUR	Airbus SE	1,716,048	0.15%
17,781	EUR	Thales SA	1,675,681	0.14%
<b>Construction &amp; Materials</b>				
27,798	EUR	Acciona SA	2,142,114	0.18%
69,466	EUR	ACS Actividades de Construcción y Servicios SA	2,349,687	0.20%
69,466	EUR	ACS Actividades de Construcción y Servicios SA - 11/Jul/2017	48,626	0.00%
1,494,000	HKD	China Communications Construction Co Ltd - H	1,688,031	0.14%
49,011	EUR	Cie de Saint-Gobain	2,292,735	0.19%
128,240	EUR	Ferrovial SA	2,492,344	0.21%
129,000	JPY	Kandenko Co Ltd	1,189,820	0.10%
106,600	JPY	Sanwa Holdings Corp	984,879	0.08%
142,000	JPY	Shimizu Corp	1,319,696	0.11%
154,000	JPY	Taisei Corp	1,232,940	0.10%
<b>Electronic &amp; Electrical Equipment</b>				
16,000	USD	Allegion PLC	1,130,121	0.10%
85,600	JPY	Alps Electric Co Ltd	2,164,177	0.18%
4,800	JPY	Keyence Corp	1,848,053	0.16%
66,003	USD	Keysight Technologies Inc	2,255,172	0.19%
20,800	JPY	Nidec Corp	1,868,154	0.16%
58,514	EUR	Philips Lighting NV	1,891,172	0.16%
14,127	KRW	Samsung SDI Co Ltd	1,856,593	0.16%
11,028	USD	Thermo Fisher Scientific Inc	1,686,277	0.14%
19,454	USD	Zebra Technologies Corp - A	1,725,113	0.15%
<b>General Industrials</b>				
28,126	EUR	OSRAM Licht AG	1,961,789	0.17%
<b>Industrial Engineering</b>				
78,535	CHF	ABB Ltd	1,702,640	0.14%
13,000	JPY	Fanuc Corp	2,196,724	0.19%
12,889	EUR	KUKA AG	1,379,123	0.12%
17,099	USD	Rockwell Automation Inc	2,424,339	0.21%
102,600	JPY	Yaskawa Electric Corp	1,906,254	0.16%
<b>Industrial Transportation</b>				
224,166	AUD	Aurizon Holdings Ltd	808,077	0.07%
5,875	CHF	Kuehne + Nagel International AG - Reg	860,609	0.07%
39,055	EUR	Vinci SA	2,918,580	0.25%
<b>Support Services</b>				
41,798	CHF	Adecco Group AG - Reg	2,789,722	0.24%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
91,475	EUR	Gamesa Corp Tecnologica SA	1,710,125	0.14%
<b>Oil &amp; Gas Producers</b>				
3,220,000	HKD	China Petroleum & Chemical Corp - H	2,202,445	0.19%
35,831	AUD	Woodside Petroleum Ltd	719,801	0.06%
<b>Oil Equipment, Services &amp; Distribution</b>				
42,478	CAD	Inter Pipeline Ltd	726,965	0.06%
19,121	CAD	TransCanada Corp	798,790	0.07%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
3,448	USD	Alphabet Class - A	2,826,934	0.24%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
14,202	EUR	Atos SE	1,745,426	0.15%
10,216	USD	Baidu Inc - Adr	1,603,139	0.14%
41,300	JPY	CyberAgent Inc	1,123,122	0.10%
26,088	USD	Facebook Inc	3,460,254	0.29%
34,617	USD	Fortinet Inc	1,146,059	0.10%
15,200	JPY	Mixi Inc	741,306	0.06%
25,921	EUR	SAP SE	2,370,475	0.20%
31,200	JPY	Square Enix Holdings Co Ltd	895,935	0.08%
60,200	HKD	Tencent Holdings Ltd	1,887,747	0.16%
33,100	JPY	Trend Micro Inc/Japan	1,495,480	0.13%
<b>Technology Hardware &amp; Equipment</b>				
24,621	USD	Apple Inc	3,123,416	0.26%
20,000	EUR	ASML Holding NV	2,282,000	0.19%
192,776	EUR	Infineon Technologies AG - Reg	3,563,464	0.30%
131,393	USD	LG Display Co Ltd	1,848,983	0.16%
46,135	USD	Micron Technology Inc	1,221,179	0.10%
161,724	EUR	STMicroelectronics NV	2,034,488	0.17%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
20,020	CAD	BCE Inc	787,825	0.07%
26,584	EUR	Elisa OYJ	901,995	0.08%
36,400	JPY	SoftBank Group Corp	2,583,887	0.22%
354,214	NZD	Spark New Zealand Ltd	859,555	0.07%
2,046	CHF	Swisscom AG - Reg	866,729	0.07%
234,261	SEK	Telia Co AB	944,593	0.08%
18,422	USD	Verizon Communications Inc	718,112	0.06%
<b>Utilities</b>				
<b>Electricity</b>				
84,000	HKD	CLP Holdings Ltd	779,276	0.07%
44,607	DKK	Dong Energy A/S	1,763,270	0.15%
124,300	JPY	Kyushu Electric Power Co Inc	1,322,999	0.11%
23,848	USD	PPL Corp	810,650	0.07%
44,992	GBP	SSE PLC	744,529	0.06%
<b>Gas, Water &amp; Multiutilities</b>				
34,280	EUR	Enagas SA	841,574	0.07%
38,094	EUR	Endesa SA	768,356	0.07%
<b>Total Equities</b>			<b>258,172,974</b>	<b>21.89%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
1,353,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	1,207,789	0.10%
2,500,000	AUD	Inter-American Development Bank 3.5% 26/Sep/2017	1,687,588	0.14%
<b>Governments</b>				
1,542,000	USD	African Export-Import Bank 4.125% 20/Jun/2024	1,338,392	0.11%
1,975,000	USD	Argentine Republic Government International Bond - Regs - 7.125% 28/Jun/2117	1,570,493	0.13%
3,242,000	EUR	Argentine Republic Government International Bond 3.875% 15/Jan/2022	3,223,456	0.27%
4,151,000	EUR	Argentine Republic Government International Bond 5% 15/Jan/2027	3,868,649	0.33%
2,500,000	USD	Argentine Republic Government International Bond 6.625% 06/Jul/2028	2,198,676	0.19%
1,292,000	USD	Argentine Republic Government International Bond 6.875% 22/Apr/2021	1,211,028	0.10%
1,808,000	USD	Argentine Republic Government International Bond 6.875% 26/Jan/2027	1,638,653	0.14%
2,000,000	USD	Argentine Republic Government International Bond 7.125% 06/Jul/2036	1,741,072	0.15%
1,843,000	USD	Argentine Republic Government International Bond 7.5% 22/Apr/2026	1,736,562	0.15%

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
5,700,000	AUD	Australia Government Bond Floating 20/Sep/2025	5,412,297	0.46%
5,000,000	AUD	Australia Government Bond Floating 21/Feb/2022	3,850,461	0.33%
1,175,000	USD	Bolivian Government International Bond - Regs - 4.5% 20/Mar/2028	1,011,110	0.09%
3,100,000	CAD	Canadian Government Real Return Bond Floating 01/Dec/2026	4,231,493	0.36%
2,000,000	CAD	Canadian Government Real Return Bond Floating 01/Dec/2047	1,686,379	0.14%
18,500,000	DKK	Denmark Government Bond 4% 15/Nov/2019	2,752,749	0.23%
1,600,000	USD	Ecuador Government International Bond - Regs - 8.75% 02/Jun/2023	1,380,786	0.12%
820,000	USD	Egypt Government International Bond - Regs - 6.125% 31/Jan/2022	734,128	0.06%
588,000	USD	Egypt Government International Bond - Regs - 8.5% 31/Jan/2047	555,237	0.05%
5,100,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	4,693,199	0.40%
100,000	USD	Indonesia Government International Bond - Regs - 7.75% 17/Jan/2038	121,175	0.01%
3,050,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 11/Apr/2024	3,058,509	0.26%
12,385,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 20/Apr/2023	12,471,279	1.06%
6,135,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 22/May/2023	6,152,792	0.52%
3,050,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 24/Oct/2024	3,056,554	0.26%
2,500,000	EUR	Italy Buoni Poliennali Del Tesoro 2.7% 01/Mar/2047	2,232,300	0.19%
7,300,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	6,092,726	0.52%
384,000	EUR	Ivory Coast Government International Bond - Regs - 5.125% 15/Jun/2025	389,171	0.03%
750,000	USD	Ivory Coast Government International Bond - Regs - 6.375% 03/Mar/2028	663,719	0.06%
3,780,000	USD	Japan Bank for International Cooperation/Japan 1.875% 20/Apr/2021	3,265,190	0.28%
1,150,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2025	9,359,933	0.79%
830,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2026	6,762,256	0.57%
110,000	USD	Mexico Government International Bond 5.125% 15/Jan/2020	104,657	0.01%
46,000	USD	Mexico Government International Bond 6.05% 11/Jan/2040	47,599	0.00%
45,000	USD	Mexico Government International Bond 6.75% 27/Sep/2034	50,242	0.00%
100,000	USD	Philippine Government International Bond 7.75% 14/Jan/2031	126,539	0.01%
800,000	USD	Provincia de Neuquen Argentina - Regs - 7.5% 27/Apr/2025	719,898	0.06%
85,000	USD	Republic of Poland Government International Bond 6.375% 15/Jul/2019	81,043	0.01%
100,000	USD	Republic of South Africa Government International Bond 6.875% 27/May/2019	94,609	0.01%
604,000	EUR	Royal Bank of Canada Euribor 3M 06/Aug/2020	609,711	0.05%
421,000	USD	Senegal Government International Bond - Regs - 6.25% 23/May/2033	373,985	0.03%
5,000,000	AUD	South Australian Government Financing Authority 3% 20/Sep/2027	3,288,200	0.28%
527,000	USD	Sri Lanka Government International Bond - Regs - 6.2% 11/May/2027	461,707	0.04%
3,250,000	USD	Turkey Government International Bond 5.75% 11/May/2047	2,795,048	0.24%
55,000	USD	Turkey Government International Bond 6.875% 17/Mar/2036	54,173	0.00%
75,000	USD	Turkey Government International Bond 7.375% 05/Feb/2025	76,088	0.01%
2,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2040	2,481,000	0.21%
8,400,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2021	8,552,942	0.73%
11,500,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2025	10,236,754	0.87%
6,500,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2026	5,911,408	0.50%
<b>Local Public Authorities</b>				
2,000,000	EUR	Adif - Alta Velocidad 0.8% 05/Jul/2023	1,985,110	0.17%
300,000	EUR	Flemish Community 0.375% 13/Oct/2026	288,264	0.02%
1,300,000	USD	Instituto de Credito Oficial - Regs - 1.625% 14/Sep/2018	1,136,769	0.10%
2,500,000	AUD	Kreditanstalt fuer Wiederaufbau 3.75% 10/Aug/2017	1,684,730	0.14%
518,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	468,205	0.04%
921,000	USD	Provincia de Buenos Aires/Argentina - Regs - 7.875% 15/Jun/2027	836,955	0.07%
296,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.125% 16/Mar/2024	292,105	0.02%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>144,113,542</b>	<b>12.22%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,022,997,728</b>	<b>86.73%</b>

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
500,000	USD	Zhida International Holdings Ltd 0% 07/Dec/2049 Defaulted	0	0.00%
<b>Mining</b>				
6,572	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	0	0.00%
4,929	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	0	0.00%
13,414	EUR	New World Resources NV - Regs - 4% CV 07/Oct/2020	27	0.00%
<b>Total Bonds</b>			<b>27</b>	<b>0.00%</b>
<b>Warrants</b>				
2,700	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - B - 01/Jan/2012	1	0.00%
2,700	GBP	VisioCorp PLC ex Schefenacker AG - VisioCorp PLC - A - 01/Jan/2012	0	0.00%
<b>Total Warrants</b>			<b>1</b>	<b>0.00%</b>
<b>Total Other Transferable Securities</b>			<b>28</b>	<b>0.00%</b>
<b>Open-ended Investment Funds</b>				
319	EUR	Beni Stabili Gestioni - Securfondo	84,854	0.01%
140,633	EUR	ETFS Agriculture DJ-UBSCI	612,457	0.05%
177,806	USD	ETFS Aluminium	472,050	0.04%
517,691	USD	ETFS Coffee	549,441	0.05%
47,250	USD	ETFS Commodity USD	325,671	0.03%
116,072	USD	ETFS Copper	2,632,750	0.22%
1,301,225	USD	ETFS Corn	1,118,058	0.09%
152,479	USD	ETFS Cotton	287,966	0.02%
114,840	USD	ETFS Industrial Metals	1,115,878	0.09%
92,197	USD	ETFS Lean Hogs	55,130	0.00%
31,196	USD	ETFS Nickel	252,073	0.02%
159,430	USD	ETFS Physical Gold	16,688,744	1.42%
15,922	USD	ETFS Physical Palladium	1,115,468	0.09%
21,495	USD	ETFS Physical Platinum	1,648,946	0.14%
175,103	USD	ETFS Physical Silver	2,431,069	0.21%
76,316	USD	ETFS Sugar	598,357	0.05%
1,903,849	USD	ETFS Wheat	1,328,713	0.11%
1,353,442	USD	ETFS WTI Crude Oil - USD	7,861,604	0.68%
100,250	USD	iShares MSCI Brazil Index Fund	2,999,018	0.25%
100,246	USD	iShares MSCI China ETF	4,815,640	0.41%
115,782	EUR	iShares MSCI Korea	4,549,075	0.39%
42,037	USD	iShares US Aerospace & Defense ETF	5,787,251	0.49%
69,363	EUR	Lyxor ETF Commodities CRB - AD	971,429	0.08%
22,696	EUR	Lyxor FTSE Italia Mid Cap PIR DR UCITS ETF	2,868,094	0.24%
114,375	EUR	Lyxor UCITS ETF Russia Dow Jones Russia GDR - C EUR	2,921,138	0.25%
1,350	EUR	Socrate Fondo Comune di Investimento Immobiliare di Tipo Chiuso	324,000	0.03%
<b>Total Open-ended Investment Funds</b>			<b>64,414,874</b>	<b>5.46%</b>

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Closed-ended Investment Funds</b>				
1,610	EUR	Atlantic 1	347,760	0.03%
203	EUR	Beni Stabili Gestioni - Immobiliun 2001 - D	285,418	0.02%
543	EUR	Beni Stabili Gestioni - Invest Real Security - D	222,630	0.02%
472	EUR	Bipiemme - Investietico - D	13,948	0.00%
426	EUR	BNL - Estense - Grande Distribuzione - D	322,482	0.03%
1,060	EUR	BNL Portfolio Immobiliare - D	494,490	0.04%
1,081	EUR	Fimit SGR - Alpha Immobiliare Fund - D	1,421,515	0.13%
1,438	EUR	Fimit SGR - Beta Immobiliare - D	137,257	0.01%
320	EUR	Polis Fund - D	186,240	0.02%
929	EUR	QF Amundi RE Europa - D	883,014	0.07%
1,032	EUR	QF Amundi RE Italia - D	737,364	0.06%
1,328	EUR	UniCredito Immobiliare Uno - D	1,044,472	0.09%
118	EUR	Valore Immobiliare Globale - D	103,958	0.01%
310	EUR	Vegagest Europa Immobiliare 1	135,005	0.01%
<b>Total Closed-ended Investment Funds</b>			<b>6,335,553</b>	<b>0.54%</b>
<b>Total Securities</b>			<b>1,093,748,183</b>	<b>92.73%</b>
<b>Net Asset Value</b>			<b>1,179,439,293</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	(106)	Amsterdam Index	EUR	507.75	415,520
15-Sep-17	462	Aust 3yr Bond Fut	AUD	98.02	(212,631)
29-Aug-17	1,635	Bist 30 Futures	TRY	125.73	27,325
16-Aug-17	90	Bovespa Index	BRL	63,500.00	14,171
21-Jul-17	(181)	Cac 40	EUR	5,128.50	252,725
29-Sep-17	12	Can 10yr Bond Fut	CAD	140.84	(28,354)
20-Sep-17	(34)	Cboe Vix Index	USD	13.57	49,312
16-Aug-17	68	Cboe Vix Index	USD	12.59	(103,586)
19-Jul-17	(34)	Cboe Vix Index	USD	12.13	43,998
15-Sep-17	(22)	Dax Index	EUR	12,343.00	268,950
15-Sep-17	(451)	Dj Stoxx 600 Auto .	EUR	536.40	379,986
15-Sep-17	78	Dj Stoxx600 Per Hd	EUR	853.70	(93,600)
15-Sep-17	198	Dow Jones Mini	USD	21,308.00	23,615
15-Sep-17	174	E-Mini Consum Disc S	USD	906.30	(111,399)
15-Sep-17	(67)	Emini S&P Reestate	USD	155.00	0
15-Sep-17	91	E-Mini Xai Industria	USD	680.80	(15,313)
15-Sep-17	152	E-Mini Xak Techno	USD	550.20	(151,165)
15-Sep-17	(23)	E-Mini Xau Utilities	USD	524.20	26,972
11-Sep-17	67	Euro Bobl	EUR	131.74	(20,770)
11-Sep-17	(437)	Euro Bund	EUR	161.95	948,290
11-Sep-17	(87)	Euro Buxl	EUR	163.54	245,340
11-Sep-17	830	Euro Schatz	EUR	111.86	(90,300)
15-Sep-17	2,277	Euro Stoxx Banks	EUR	131.10	(121,658)
15-Sep-17	(1,081)	Euro Stoxx 50	EUR	3,442.00	1,443,379
21-Dec-18	(57)	Euro Stoxx 50 Div	EUR	122.10	(10,830)
18-Dec-20	41	Euro Stoxx 50 Div	EUR	115.60	(7,584)
15-Dec-17	90	Euro Stoxx 50 Div	EUR	116.70	27,780

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
17-Dec-21	104	Euro Stoxx 50 Div	EUR	111.50	(5,090)
16-Dec-22	51	Euro Stoxx 50 Div	EUR	108.50	9,435
11-Sep-17	66	Euro-Btp Future	EUR	135.15	42,006
11-Sep-17	(436)	Euro-Oat Futures	EUR	148.57	296,480
28-Jul-17	54	Ftse China A50	USD	11,362.50	(473)
15-Sep-17	(81)	Ftse 100 Index	GBP	7,261.50	190,496
15-Sep-17	(129)	Ftse 250 Index	GBP	19,225.50	183,646
21-Jul-17	169	Ftse/Athens 25 Q2	EUR	2,155.50	17,479
21-Sep-17	(323)	Ftse/Jse Top 40	ZAR	45,584.00	46,699
15-Sep-17	(59)	Ftse/Mib Idx Fut	EUR	20,550.00	84,942
28-Jul-17	(25)	Hang Seng Index	HKD	25,585.00	16,847
28-Jul-17	176	H-Shares Index	HKD	10,195.00	(130,463)
21-Jul-17	16	Ibex 35 Index Future	EUR	10,441.00	(55,214)
20-Sep-17	(25)	Japanese 10y Bond	JPY	150.11	109,245
08-Sep-17	517	Jpx-Nikkei Ind 400	JPY	14,350.00	16,137
31-Jul-17	77	KI Composite Idx	MYR	1,767.50	(9,311)
14-Sep-17	49	Kospi 200 Index	KRW	312.90	46,936
29-Sep-17	(8)	Long Gilt	GBP	125.50	20,136
18-Sep-17	13	Mexican Bolsa Idx	MXN	49,990.00	3,306
15-Sep-17	(82)	Mini Msci Emg Mkt	USD	1,009.70	13,069
31-Jul-17	83	Msci Sing lx Et	SGD	358.45	3,700
28-Jul-17	176	Msci Taiwan Index	USD	385.30	(97,216)
15-Sep-17	57	Nasdaq 100 E-Mini	USD	5,665.25	(94,005)
08-Sep-17	(545)	Nikkei 225 (Sgx)	JPY	20,000.00	253,021
21-Jul-17	303	Omxs30 Index Future	SEK	1,601.75	(153,074)
15-Sep-17	(162)	Russell 1000 Grow	USD	1,194.30	54,329
15-Sep-17	164	Russell 1000 Value	USD	1,138.50	(44,934)
15-Sep-17	36	Russell2000 Mini Q50	USD	1,416.40	(5,839)
28-Sep-17	(283)	Set 50 Futures	THB	992.20	3,798
27-Jul-17	286	Sgx Cnx Nifty	USD	9,518.50	(65,311)
11-Sep-17	(738)	Short Euro Btp	EUR	112.68	(237,031)
15-Sep-17	(122)	S&P 500 Emini	USD	2,423.50	77,015
21-Sep-17	(160)	Spi 200 Futures	AUD	5,649.00	(41,893)
15-Sep-17	(19)	S&P/Tse 60 lx Fut	CAD	888.50	46,126
15-Sep-17	(296)	Stoxx Euro Large 200	EUR	382.90	113,960
15-Sep-17	425	Stoxx Euro Small 200	EUR	278.40	(155,125)
15-Sep-17	(743)	Stoxx Europ 600 Fut	EUR	378.10	412,550
15-Sep-17	658	Stoxx 600 Bank	EUR	181.40	(5,923)
15-Sep-17	(304)	Stoxx 600 Basic Res	EUR	382.50	104,120
15-Sep-17	69	Stoxx 600 Chem	EUR	902.60	(124,479)
15-Sep-17	173	Stoxx 600 Food Bev	EUR	651.10	(66,605)
15-Sep-17	61	Stoxx 600 Health	EUR	761.30	(48,952)
15-Sep-17	(116)	Stoxx 600 Indus	EUR	506.80	10,440
15-Sep-17	(426)	Stoxx 600 Insuran	EUR	274.40	68,160
15-Sep-17	159	Stoxx 600 Media	EUR	280.40	(48,098)
15-Sep-17	(394)	Stoxx 600 Oil & Gas	EUR	285.10	291,953
15-Sep-17	(361)	Stoxx 600 Retl	EUR	303.10	277,068
15-Sep-17	(53)	Stoxx 600 Techno	EUR	412.30	39,485
15-Sep-17	31	Swiss Mkt Index Fut	CHF	8,901.00	(4,825)
08-Sep-17	68	Topix Index	JPY	1,611.50	31,837

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	203	Tpx Banks Index	JPY	191.10	141,298
08-Sep-17	373	Tse Reit Index Futur	JPY	1,679.00	(160,083)
29-Sep-17	(4)	US Long Bond	USD	154.03	(5,836)
29-Sep-17	205	US Ultra Bond Cbt	USD	166.22	603,806
29-Sep-17	288	US 10 Yr Note Future	USD	125.75	(27,620)
30-Sep-17	(82)	US 2 Yr Note Future	USD	108.09	19,097
30-Sep-17	(150)	US 5 Yr Note Future	USD	117.98	17,467
15-Sep-17	(212)	Xab Materials	USD	570.10	198,062
15-Sep-17	(115)	Xae Energy	USD	647.00	226,864
15-Sep-17	(126)	Xaf Financial	USD	303.60	(93,902)
15-Sep-17	(9)	Xap Cons Staples	USD	551.90	4,833
15-Sep-17	167	Xav Health Care	USD	795.60	130,276
15-Sep-17	(63)	10y Australian Bond	AUD	97.35	76,169
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>5,821,164</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	BRL	35,936,786	USD	11,353,000	(455,639)
21-Jul-17	BRL	11,383,075	USD	3,550,000	(104,163)
21-Jul-17	CLP	1,162,767,000	USD	1,775,000	(23,919)
21-Jul-17	CLP	1,191,033,325	USD	1,825,000	(30,484)
21-Jul-17	CLP	873,247,700	USD	1,300,000	10,897
21-Jul-17	CLP	2,912,923,380	USD	4,380,000	(1,686)
21-Jul-17	CLP	1,741,540,200	USD	2,620,000	(2,182)
21-Jul-17	CNY	36,222,900	EUR	4,700,000	(50,328)
21-Jul-17	COP	24,004,515,300	USD	8,310,000	(392,169)
21-Jul-17	COP	6,858,500,000	USD	2,365,000	(103,959)
21-Jul-17	COP	8,419,125,000	USD	2,750,000	5,478
21-Jul-17	EUR	4,700,000	CNY	35,063,880	199,417
21-Jul-17	EUR	3,255,000	KRW	3,955,313,250	243,274
21-Jul-17	EUR	3,425,000	RUB	217,275,729	243,708
21-Jul-17	EUR	10,000	TWD	326,200	627
21-Jul-17	IDR	77,792,080,000	USD	5,795,000	20,162
21-Jul-17	IDR	145,449,060,000	USD	10,798,000	70,114
21-Jul-17	IDR	17,099,280,000	USD	1,270,000	7,747
21-Jul-17	INR	584,885,664	USD	9,006,000	(795)
21-Jul-17	INR	345,676,600	USD	5,300,000	19,392
21-Jul-17	INR	69,965,300	USD	1,075,000	1,934
21-Jul-17	INR	158,064,939	USD	2,430,000	3,169
21-Jul-17	KRW	4,001,008,000	USD	3,580,000	(80,391)
21-Jul-17	KRW	4,670,870,145	USD	4,105,000	(28,862)
21-Jul-17	MYR	26,337,600	USD	5,900,000	175,480
21-Jul-17	PEN	6,690,792	USD	2,040,000	15,169
21-Jul-17	PHP	300,966,540	USD	6,015,000	(72,608)
21-Jul-17	RUB	209,285,438	EUR	3,375,000	(310,567)
21-Jul-17	RUB	860,191,025	USD	14,905,000	(432,009)
21-Jul-17	RUB	138,596,523	USD	2,430,000	(94,448)
21-Jul-17	TWD	124,663,652	USD	4,160,000	(53,277)
21-Jul-17	TWD	39,747,462	USD	1,315,000	(7,048)
21-Jul-17	TWD	46,868,155	USD	1,535,000	5,315

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	TWD	17,975,545	USD	595,000	(3,449)
21-Jul-17	TWD	123,519,450	USD	4,105,000	(38,080)
21-Jul-17	USD	1,175,000	BRL	3,773,043	33,057
21-Jul-17	USD	8,955,000	BRL	28,951,515	200,442
21-Jul-17	USD	4,105,000	BRL	13,408,900	55,795
21-Jul-17	USD	2,985,000	CLP	1,996,069,500	(13,151)
21-Jul-17	USD	3,605,000	CLP	2,382,313,239	21,337
21-Jul-17	USD	5,080,000	CLP	3,465,906,200	(112,847)
21-Jul-17	USD	4,900,000	CNY	34,124,090	(102,465)
21-Jul-17	USD	5,865,000	COP	17,430,780,000	137,665
21-Jul-17	USD	2,425,000	COP	7,039,726,500	104,541
21-Jul-17	USD	1,215,000	COP	3,521,757,690	53,904
21-Jul-17	USD	3,810,000	COP	11,408,778,300	65,115
21-Jul-17	USD	2,900,000	IDR	39,100,700,000	(21,301)
21-Jul-17	USD	2,390,000	IDR	32,186,870,900	(15,098)
21-Jul-17	USD	4,695,000	INR	310,973,325	(81,284)
21-Jul-17	USD	1,305,000	INR	85,159,080	(5,373)
21-Jul-17	USD	4,375,000	INR	282,931,250	16,544
21-Jul-17	USD	6,540,000	KRW	7,401,645,000	76,367
21-Jul-17	USD	3,925,000	KRW	4,483,135,000	14,588
21-Jul-17	USD	3,300,000	KRW	3,768,110,544	13,140
21-Jul-17	USD	2,365,000	KRW	2,708,161,500	3,565
21-Jul-17	USD	4,330,000	KRW	4,897,489,800	52,837
21-Jul-17	USD	5,080,000	KRW	5,771,591,200	42,331
21-Jul-17	USD	2,545,000	MYR	11,021,975	(6,908)
21-Jul-17	USD	1,175,000	RUB	69,519,099	9,083
21-Jul-17	USD	1,775,000	RUB	103,430,670	36,933
21-Jul-17	USD	6,350,000	RUB	376,551,190	36,627
21-Jul-17	USD	4,175,000	RUB	242,164,031	103,197
21-Jul-17	USD	3,275,000	RUB	196,703,050	(17,626)
21-Jul-17	USD	3,560,000	TWD	108,145,680	3,542
21-Jul-17	USD	18,640,000	TWD	568,717,584	(52,531)
21-Jul-17	USD	6,080,000	TWD	183,099,200	52,030
24-Jul-17	EGP	12,562,900	USD	685,000	4,042
24-Jul-17	EGP	49,981,250	USD	2,750,000	(5,594)
24-Jul-17	EGP	5,485,500	USD	300,000	977
31-Jul-17	CZK	1,256,721,682	EUR	47,809,544	293,373
31-Jul-17	CZK	2,807,531	EUR	106,847	616
31-Jul-17	EUR	123,534	CZK	3,241,281	(531)
31-Jul-17	GBP	296,599	EUR	337,314	275
31-Jul-17	USD	6,509,662	EUR	5,721,664	(22,176)
31-Jul-17	USD	1,292,138	EUR	1,135,724	(4,402)
31-Jul-17	USD	48,458	EUR	42,415	11
30-Aug-17	HKD	77,000,000	USD	9,911,971	(32,726)
30-Aug-17	USD	9,951,342	HKD	77,000,000	67,244
08-Sep-17	AUD	7,175,000	EUR	4,798,002	6,624
08-Sep-17	AUD	1,660,000	GBP	965,049	14,036
08-Sep-17	AUD	12,201,092	NZD	13,085,000	(190,577)
08-Sep-17	AUD	5,371,206	NZD	5,615,000	9,354
08-Sep-17	AUD	6,943,734	NZD	7,260,000	11,389
08-Sep-17	CAD	13,920,000	EUR	9,187,573	189,004
08-Sep-17	CAD	1,810,000	NZD	1,877,327	19,893

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	CAD	3,485,000	USD	2,555,905	114,037
08-Sep-17	CAD	10,865,000	USD	8,238,411	118,800
08-Sep-17	CAD	4,455,000	USD	3,353,789	69,951
08-Sep-17	CAD	3,505,000	USD	2,659,251	36,942
08-Sep-17	CHF	875,000	EUR	808,366	(6,705)
08-Sep-17	CHF	16,700,000	EUR	15,290,051	10,207
08-Sep-17	CHF	2,550,000	GBP	2,006,922	53,814
08-Sep-17	CHF	1,150,000	USD	1,185,665	17,406
08-Sep-17	CZK	290,800,000	EUR	11,017,943	106,813
08-Sep-17	EUR	16,601,469	AUD	25,000,000	(139,390)
08-Sep-17	EUR	723,343	AUD	1,100,000	(13,255)
08-Sep-17	EUR	1,154,967	AUD	1,750,000	(16,893)
08-Sep-17	EUR	2,306,809	AUD	3,520,000	(50,304)
08-Sep-17	EUR	2,276,594	CAD	3,420,000	(27,134)
08-Sep-17	EUR	7,038,886	CAD	10,700,000	(168,684)
08-Sep-17	EUR	2,323,779	CAD	3,535,000	(57,413)
08-Sep-17	EUR	3,037,474	CAD	4,530,000	(13,955)
08-Sep-17	EUR	2,347,609	CAD	3,490,000	(3,271)
08-Sep-17	EUR	2,896,099	CHF	3,155,000	5,541
08-Sep-17	EUR	11,579,050	CHF	12,630,000	7,657
08-Sep-17	EUR	4,066,402	CHF	4,455,000	(15,193)
08-Sep-17	EUR	2,899,498	CHF	3,160,000	4,360
08-Sep-17	EUR	2,329,892	CHF	2,535,000	7,368
08-Sep-17	EUR	3,604,886	CHF	3,915,000	18,029
08-Sep-17	EUR	2,952,932	CHF	3,210,000	11,985
08-Sep-17	EUR	3,534,223	CHF	3,850,000	6,918
08-Sep-17	EUR	2,377,354	GBP	2,000,000	102,700
08-Sep-17	EUR	5,274,361	GBP	4,485,000	173,449
08-Sep-17	EUR	2,704,269	GBP	2,300,000	88,417
08-Sep-17	EUR	2,289,321	GBP	1,970,000	48,787
08-Sep-17	EUR	2,684,079	GBP	2,300,000	68,227
08-Sep-17	EUR	1,731,781	GBP	1,500,000	25,791
08-Sep-17	EUR	5,785,974	GBP	5,015,000	82,279
08-Sep-17	EUR	1,150,920	GBP	1,000,000	13,593
08-Sep-17	EUR	23,196,601	GBP	20,300,000	108,863
08-Sep-17	EUR	2,318,401	GBP	2,030,000	9,627
08-Sep-17	EUR	1,523,021	GBP	1,345,000	(6,683)
08-Sep-17	EUR	1,056,815	HKD	9,000,000	47,908
08-Sep-17	EUR	2,041,295	HKD	17,900,000	34,691
08-Sep-17	EUR	3,422,578	HKD	30,000,000	59,553
08-Sep-17	EUR	1,736,104	HUF	542,650,000	(18,094)
08-Sep-17	EUR	2,166,887	JPY	267,500,000	80,946
08-Sep-17	EUR	1,857,670	JPY	231,000,000	56,352
08-Sep-17	EUR	3,456,283	JPY	430,000,000	103,182
08-Sep-17	EUR	2,295,643	JPY	284,500,000	77,138
08-Sep-17	EUR	2,895,417	JPY	364,000,000	56,978
08-Sep-17	EUR	1,526,170	JPY	190,000,000	44,567
08-Sep-17	EUR	36,484,549	JPY	4,530,000,000	1,160,013
08-Sep-17	EUR	1,680,649	JPY	210,000,000	43,088
08-Sep-17	EUR	12,003,443	JPY	1,484,000,000	431,342
08-Sep-17	EUR	1,149,026	NOK	10,850,000	15,835
08-Sep-17	EUR	225,353	NOK	2,150,000	804

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	EUR	3,446,112	NOK	32,600,000	41,316
08-Sep-17	EUR	1,170,864	NOK	11,250,000	(4,104)
08-Sep-17	EUR	2,921,348	NOK	28,150,000	(18,683)
08-Sep-17	EUR	451,493	NZD	725,000	(11,710)
08-Sep-17	EUR	8,868,065	NZD	14,300,000	(268,224)
08-Sep-17	EUR	7,204,773	NZD	11,225,000	33,106
08-Sep-17	EUR	4,682,348	NZD	7,260,000	43,925
08-Sep-17	EUR	213,692	PLN	900,000	1,758
08-Sep-17	EUR	4,606,619	PLN	19,300,000	61,827
08-Sep-17	EUR	4,072,491	PLN	17,375,000	(18,999)
08-Sep-17	EUR	1,606,041	SEK	15,550,000	(10,824)
08-Sep-17	EUR	4,582,593	SEK	44,475,000	(41,848)
08-Sep-17	EUR	1,509,812	SEK	14,600,000	(8,273)
08-Sep-17	EUR	2,335,801	SEK	22,800,000	(34,907)
08-Sep-17	EUR	1,541,496	SEK	15,000,000	(18,180)
08-Sep-17	EUR	2,954,930	SEK	28,750,000	(34,450)
08-Sep-17	EUR	52,044	THB	2,000,000	615
08-Sep-17	EUR	1,620,401	TRY	6,800,000	(34,014)
08-Sep-17	EUR	5,565,669	USD	6,000,000	321,727
08-Sep-17	EUR	1,711,649	USD	1,885,000	64,178
08-Sep-17	EUR	6,495,893	USD	7,165,000	233,752
08-Sep-17	EUR	2,898,585	USD	3,175,000	123,666
08-Sep-17	EUR	2,871,301	USD	3,155,000	113,862
08-Sep-17	EUR	1,966,078	USD	2,150,000	86,999
08-Sep-17	EUR	2,883,117	USD	3,160,000	121,308
08-Sep-17	EUR	5,126,530	USD	5,600,000	232,184
08-Sep-17	EUR	2,312,652	USD	2,530,000	101,457
08-Sep-17	EUR	68,441,092	USD	76,000,000	2,017,826
08-Sep-17	EUR	69,853,087	USD	79,000,000	807,850
08-Sep-17	EUR	35,456,907	USD	40,000,000	497,292
08-Sep-17	EUR	60,808,534	USD	68,300,000	1,114,994
08-Sep-17	EUR	4,616,793	USD	5,215,000	58,933
08-Sep-17	EUR	4,782,356	USD	5,385,000	75,918
08-Sep-17	GBP	954,764	AUD	1,675,000	(35,807)
08-Sep-17	GBP	7,396,438	CHF	9,130,000	47,482
08-Sep-17	GBP	2,572,970	NZD	4,510,000	44,925
08-Sep-17	GBP	5,319,378	SEK	58,600,000	(43,323)
08-Sep-17	GBP	935,000	USD	1,187,093	25,975
08-Sep-17	GBP	1,080,064	USD	1,400,000	4,806
08-Sep-17	HUF	800,000,000	EUR	2,598,868	(12,746)
08-Sep-17	HUF	1,795,000,000	EUR	5,825,476	(22,867)
08-Sep-17	HUF	909,250,000	EUR	2,937,384	1,904
08-Sep-17	ILS	15,379,000	USD	4,369,423	41,494
08-Sep-17	ILS	14,125,000	USD	4,060,339	(3,271)
08-Sep-17	JPY	144,500,000	EUR	1,151,603	(24,805)
08-Sep-17	JPY	290,000,000	EUR	2,324,430	(63,036)
08-Sep-17	JPY	290,500,000	GBP	2,005,451	(15,582)
08-Sep-17	JPY	148,500,000	GBP	1,068,021	(56,777)
08-Sep-17	JPY	735,000,000	GBP	5,173,714	(152,950)
08-Sep-17	JPY	157,475,000	USD	1,389,217	13,857
08-Sep-17	JPY	719,700,000	USD	6,358,291	55,247
08-Sep-17	JPY	148,500,000	USD	1,356,358	(27,541)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	JPY	131,650,000	USD	1,184,102	(8,325)
08-Sep-17	MXN	74,115,000	USD	3,794,258	223,809
08-Sep-17	MXN	79,400,000	USD	4,157,244	158,732
08-Sep-17	MXN	23,800,000	USD	1,232,106	59,872
08-Sep-17	MXN	273,000,000	USD	14,614,203	264,848
08-Sep-17	MXN	36,700,000	USD	2,004,185	915
08-Sep-17	MXN	120,290,000	USD	6,551,566	18,310
08-Sep-17	NOK	32,950,000	EUR	3,464,471	(23,121)
08-Sep-17	NOK	54,950,000	EUR	5,799,344	(60,279)
08-Sep-17	NOK	27,350,000	EUR	2,908,795	(52,317)
08-Sep-17	NOK	21,700,000	EUR	2,303,489	(37,106)
08-Sep-17	NOK	116,000,000	EUR	12,311,055	(195,830)
08-Sep-17	NOK	28,500,000	NZD	4,695,735	(23,639)
08-Sep-17	NOK	27,116,250	SEK	28,100,000	(89,924)
08-Sep-17	NOK	28,050,000	USD	3,298,158	47,178
08-Sep-17	NZD	2,770,000	AUD	2,569,638	49,252
08-Sep-17	NZD	20,305,000	AUD	19,312,529	40,734
08-Sep-17	NZD	1,848,187	CAD	1,755,000	(1,374)
08-Sep-17	NZD	9,215,000	EUR	5,770,386	117,089
08-Sep-17	NZD	5,595,000	GBP	3,016,262	144,374
08-Sep-17	NZD	5,555,556	USD	3,795,000	233,777
08-Sep-17	PLN	19,350,000	EUR	4,569,674	(13,108)
08-Sep-17	PLN	14,670,000	EUR	3,453,954	559
08-Sep-17	PLN	7,350,000	EUR	1,736,055	(5,266)
08-Sep-17	PLN	9,750,000	EUR	2,319,374	(23,430)
08-Sep-17	PLN	25,085,000	EUR	5,893,503	13,549
08-Sep-17	SEK	134,300,000	EUR	13,805,764	158,539
08-Sep-17	SEK	29,300,000	EUR	3,012,593	33,975
08-Sep-17	SGD	7,235,000	EUR	4,624,957	(28,940)
08-Sep-17	SGD	16,275,000	USD	11,764,570	56,715
08-Sep-17	THB	131,850,000	USD	3,790,536	77,850
08-Sep-17	THB	148,464,000	USD	4,358,986	8,035
08-Sep-17	THB	222,700,000	USD	6,551,663	596
08-Sep-17	TRY	6,675,000	USD	1,824,620	29,396
08-Sep-17	TRY	4,650,000	USD	1,264,238	26,480
08-Sep-17	TRY	102,300,000	USD	27,821,461	575,342
08-Sep-17	TRY	23,760,000	USD	6,588,460	22,540
08-Sep-17	TRY	237,806	ZAR	850,000	1,848
08-Sep-17	TRY	9,223,192	ZAR	33,675,000	23,898
08-Sep-17	TRY	9,308,420	ZAR	33,675,000	45,112
08-Sep-17	USD	3,930,000	AUD	5,255,978	(85,170)
08-Sep-17	USD	2,731,963	CAD	3,730,000	(125,233)
08-Sep-17	USD	6,511,483	CAD	8,770,000	(217,228)
08-Sep-17	USD	1,306,972	CAD	1,760,000	(43,401)
08-Sep-17	USD	1,317,541	CAD	1,770,000	(40,892)
08-Sep-17	USD	1,404,568	CHF	1,400,000	(55,252)
08-Sep-17	USD	6,553,256	CHF	6,355,000	(95,163)
08-Sep-17	USD	1,448,187	CHF	1,400,000	(17,009)
08-Sep-17	USD	6,900,000	EUR	6,158,773	(128,240)
08-Sep-17	USD	6,000,000	EUR	5,333,459	(89,517)
08-Sep-17	USD	2,640,000	EUR	2,346,888	(39,553)
08-Sep-17	USD	6,535,000	GBP	5,021,787	113
08-Sep-17	USD	3,970,000	GBP	3,086,938	(41,173)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	USD	1,436,416	GBP	1,105,000	(1,337)
08-Sep-17	USD	16,161,685	HKD	125,600,000	45,437
08-Sep-17	USD	1,270,836	ILS	4,560,000	(33,989)
08-Sep-17	USD	3,242,779	ILS	11,600,000	(77,739)
08-Sep-17	USD	3,907,185	ILS	13,975,000	(93,240)
08-Sep-17	USD	1,962,072	ILS	7,000,000	(42,332)
08-Sep-17	USD	4,308,703	ILS	15,375,000	(93,724)
08-Sep-17	USD	5,259,709	ILS	18,600,000	(71,973)
08-Sep-17	USD	1,279,432	JPY	144,500,000	(8,614)
08-Sep-17	USD	2,609,919	JPY	289,000,000	27,535
08-Sep-17	USD	1,440,733	JPY	160,400,000	8,428
08-Sep-17	USD	1,250,200	MXN	23,800,000	(44,008)
08-Sep-17	USD	3,918,120	NOK	32,700,000	9,188
08-Sep-17	USD	9,080,000	NZD	13,045,546	(400,903)
08-Sep-17	USD	3,970,000	NZD	5,453,971	(14,879)
08-Sep-17	USD	12,663,388	SGD	17,830,000	(259,609)
08-Sep-17	USD	7,638,187	SGD	10,750,000	(153,697)
08-Sep-17	USD	6,726,268	SGD	9,300,000	(29,203)
08-Sep-17	USD	16,384,977	SGD	22,750,000	(131,990)
08-Sep-17	USD	5,378,724	THB	183,600,000	(20,347)
08-Sep-17	USD	3,682,842	ZAR	50,025,000	(80,251)
08-Sep-17	USD	4,413,885	ZAR	61,410,000	(192,436)
08-Sep-17	USD	8,395,488	ZAR	111,800,000	(34,888)
08-Sep-17	USD	2,532,599	ZAR	33,675,000	(7,163)
08-Sep-17	USD	2,649,609	ZAR	34,650,000	30,929
08-Sep-17	ZAR	51,750,000	USD	3,906,538	(1,767)
08-Sep-17	ZAR	60,065,000	USD	4,579,243	(41,520)
08-Sep-17	ZAR	43,445,000	USD	3,281,721	(3,339)
15-Sep-17	EUR	2,045,107	HKD	17,250,000	112,344
15-Sep-17	HKD	149,400,000	USD	19,237,659	(69,144)
15-Sep-17	USD	9,940,133	HKD	77,000,000	57,680
15-Sep-17	USD	1,633,308	HKD	12,650,000	9,726
15-Sep-17	USD	794,018	HKD	6,150,000	4,693
15-Sep-17	USD	613,113	HKD	4,750,000	3,490
15-Sep-17	USD	1,031,691	HKD	8,000,000	5,072
15-Sep-17	USD	910,015	HKD	7,050,000	5,204
15-Sep-17	USD	722,839	HKD	5,600,000	4,125
15-Sep-17	USD	864,695	HKD	6,700,000	4,821
15-Sep-17	USD	548,684	HKD	4,250,000	3,219
18-Oct-17	BRL	12,207,237	USD	3,815,000	(172,336)
18-Oct-17	CLP	1,746,177,600	USD	2,620,000	(2,603)
18-Oct-17	COP	7,484,641,400	USD	2,545,000	(107,209)
18-Oct-17	COP	7,709,040,000	USD	2,490,000	3,319
18-Oct-17	COP	4,015,799,600	USD	1,315,000	(13,783)
18-Oct-17	EUR	5,230,000	INR	386,894,480	83,716
18-Oct-17	EUR	3,540,000	KRW	4,524,226,200	104,577
18-Oct-17	EUR	10,000	TWD	340,500	254
18-Oct-17	IDR	17,517,500,000	USD	1,300,000	(182)
18-Oct-17	IDR	44,068,400,000	USD	3,275,000	(4,492)
18-Oct-17	IDR	58,848,125,000	USD	4,375,000	(7,419)
18-Oct-17	INR	168,216,075	EUR	2,325,000	(87,574)
18-Oct-17	INR	85,358,000	USD	1,300,000	1,756

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
18-Oct-17	INR	128,304,675	USD	1,965,000	(6,892)
18-Oct-17	KRW	4,309,766,100	EUR	3,490,000	(217,439)
18-Oct-17	KRW	7,281,044,400	USD	6,510,000	(134,654)
18-Oct-17	PHP	299,230,300	USD	5,900,000	(36,140)
18-Oct-17	RUB	226,363,479	USD	3,905,000	(156,736)
18-Oct-17	TWD	113,259,000	USD	3,800,000	(65,726)
18-Oct-17	USD	6,572,000	KRW	7,382,590,480	111,454
18-Oct-17	USD	16,385,000	KRW	18,680,374,650	69,221
18-Oct-17	USD	2,885,000	RUB	176,386,592	(15,195)
18-Oct-17	USD	1,315,000	RUB	80,281,013	(5,251)
18-Oct-17	USD	6,315,000	TWD	189,576,300	70,304
18-Oct-17	USD	3,905,000	TWD	116,931,320	51,982
18-Oct-17	USD	6,573,000	TWD	197,380,617	71,480
18-Oct-17	USD	15,730,000	TWD	477,956,050	10,526
30-Oct-17	CNY	32,876,188	USD	4,705,000	82,422
30-Oct-17	DKK	35,100,000	EUR	4,724,047	(920)
30-Oct-17	DKK	23,650,000	EUR	3,182,984	(593)
30-Oct-17	USD	4,930,000	CNY	34,251,175	(61,223)
30-Oct-17	USD	1,045,000	CNY	7,379,268	(28,165)
30-Oct-17	USD	540,000	CNY	3,791,826	(11,828)
06-Dec-17	EUR	4,664,785	USD	5,300,000	53,294
06-Dec-17	EUR	4,311,851	USD	4,900,000	48,397
06-Dec-17	EUR	794,497	USD	900,000	11,414
06-Dec-17	EUR	8,220,549	USD	9,300,000	128,687
31-May-18	USD	9,939,540	HKD	77,000,000	109,625
31-May-18	USD	19,283,349	HKD	149,400,000	210,998
21-Jun-18	USD	13,000,255	OMR	5,100,000	35,207
21-Jun-18	USD	13,444,952	OMR	5,300,000	(20,505)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>7,633,468</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
05-Apr-19	(10,000,000)	Swap Option - Pay Libor 3M / Rec 2.600%	2.60	USD	(257,390)	111,414
10-Jun-19	(208,500,000)	Swap Option - Pay 2.560% / Rec Saibor 3M	2.56	SAR	(105,760)	63,241
30-Apr-18	(6,900,000)	Swap Option - Pay Libor 6M / Rec 0.150%	0.15	CHF	(6,343)	76,893
15-Jun-18	(161)	Call Amsterdam Exchanges Index	550.00	EUR	(104,650)	56,350
19-Jul-17	(287)	Call Cboe S&P Vol Index	23.00	USD	(4,278)	8,925
16-Aug-17	(287)	Call Cboe S&P Vol Index	25.00	USD	(9,059)	5,992
15-Sep-17	(83)	Call Dax Index	12,200.00	EUR	(186,833)	(30,793)
18-Dec-20	(270)	Call Dj Euro Stoxx 50 Eur	3,200.00	EUR	(1,142,910)	198,990
15-Dec-17	(273)	Call Dj Euro Stoxx 50 Eur	3,600.00	EUR	(180,180)	(56,927)
15-Sep-17	(161)	Call Dj Euro Stoxx 50 Eur	3,725.00	EUR	(11,914)	58,553
17-Dec-21	(270)	Call Dj Euro Stoxx 50 Eur	3,100.00	EUR	(1,378,889)	147,960
20-Sep-17	(1,152)	Call Dj Euro Stoxx 50 Volatility	23.00	EUR	(126,720)	(4,555)
15-Sep-17	(248)	Call Dow Jones Euro Stoxx Oil & Gas	340.00	EUR	(3,720)	39,060
15-Dec-17	(881)	Call Euro Stoxx Banks	130.00	EUR	(411,868)	(257,445)
13-Sep-17	(21,285,000)	FX Option - Call EUR / Put USD	1.12	EUR	(618,253)	(404,126)
19-Dec-17	(13,935,000)	FX Option - Call EUR / Put USD	1.20	EUR	(96,658)	(5,384)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
13-Sep-17	(21,285,000)	FX Option - Call EUR / Put USD	1.15	EUR	(263,023)	(162,345)
15-Dec-17	(140)	Call Footsie 100	7,775.00	GBP	(83,708)	82,610
15-Dec-17	(530)	Call Ibox Mini Index Fut	11,900.00	EUR	(20,140)	48,760
15-Sep-17	(64)	Call Mini Ftse / Mib Index	22,000.00	EUR	(27,200)	26,880
15-Dec-17	(112)	Call Mini Ftse / Mib Index	24,000.00	EUR	(25,200)	5,600
15-Dec-17	(204)	Call Mini Ftse / Mib Index	20,500.00	EUR	(582,420)	(148,407)
15-Sep-17	(29)	Call Msci Emerging Market Index	1,000.00	USD	(60,006)	4,526
15-Sep-17	(19)	Call Nasdaq 100	6,100.00	USD	(25,038)	23,648
14-Jul-17	(36)	Call Nikkei 225	20,500.00	JPY	(11,518)	45,450
15-Dec-17	(342)	Call Omx 30	1,820.00	SEK	(26,663)	15,791
15-Sep-17	(177)	Call Omx 30	1,740.00	SEK	(5,336)	10,081
28-Mar-18	(321)	Call Sgx Cnx Nifty Index	10,800.00	USD	(73,175)	37,065
28-Sep-17	(492)	Call Sgx Cnx Nifty Index	10,100.00	USD	(28,470)	45,215
27-Jul-17	(171)	Call Sgx Cnx Nifty Index	9,900.00	USD	(2,399)	8,800
15-Dec-17	(28)	Call S&P 500 Index	2,100.00	USD	(840,822)	(356,429)
15-Jun-18	(38)	Call S&P 500 Index	2,375.00	USD	(516,418)	(56,460)
21-Dec-18	(86)	Call S&P 500 Index	2,425.00	USD	(1,259,217)	(225,612)
15-Dec-17	(46)	Call S&P 500 Index	2,275.00	USD	(727,861)	(182,375)
29-Mar-18	(25)	Call S&P 500 Index	2,375.00	USD	(317,829)	(46,577)
29-May-18	(320,000,000)	Swap Option - Pay 1.000% / Rec Libor 6M	1.00	JPY	(107,491)	(70,820)
29-May-18	(3,100,000)	Swap Option - Pay 3.000% / Rec Libor 3M	3.00	USD	(118,668)	(71,990)
28-Mar-18	(21,710,000)	FX Option - Call TRY / Put HUF	80.50	TRY	(31,222)	24,047
10-May-19	(22,700,000)	FX Option - Call TRY / Put HUF	82.90	TRY	(21,242)	21,866
09-Feb-18	(7,640,000)	FX Option - Call USD / Put JPY	112.00	USD	(159,982)	146,380
10-Jun-19	(208,500,000)	Swap Option - Pay Saibor 3M / Rec 4.470%	4.47	SAR	(200,789)	(16,876)
26-Nov-18	(4,300,000)	Swap Option - Pay 2.090% / Rec Libor 3M	2.09	USD	(69,232)	58,469
02-May-18	(62,500,000)	Swap Option - Pay 0.300% / Rec Libor 3M	0.30	USD	(1,773)	94,171
29-May-18	(3,100,000)	Swap Option - Pay 1.250% / Rec Libor 3M	1.25	USD	(4,648)	20,005
21-Apr-21	(5,500,000)	Swap Option - Pay 0.500% / Rec Libor 6M	0.50	GBP	(119,203)	225,985
21-Jun-21	(13,000,000)	Swap Option - Pay 2.000% / Rec Libor 3M	2.00	USD	(204,813)	201,185
04-Oct-17	(42,000,000)	Swap Option - Pay 1.130% / Rec Libor 3M	1.13	USD	(1,057)	160,800
15-Sep-17	(92)	Put Dax Index	11,500.00	EUR	(53,590)	(25,661)
15-Dec-17	(270)	Put Dj Euro Stoxx 50 Eur	3,500.00	EUR	(443,610)	(65,610)
15-Sep-17	(268)	Put Dj Euro Stoxx 50 Eur	3,225.00	EUR	(104,788)	(49,044)
21-Dec-18	(270)	Put Dj Euro Stoxx 50 Eur	3,400.00	EUR	(865,080)	(44,280)
15-Dec-17	(256)	Put Dj Euro Stoxx 50 Eur	2,600.00	EUR	(30,464)	478,143
15-Sep-17	(616)	Put Euro Stoxx Banks	110.00	EUR	(16,940)	137,676
24-Apr-18	(11,345,000)	FX Option - Put EUR / Call TRY	3.82	EUR	(35,642)	56,933
19-Dec-17	(13,935,000)	FX Option - Put EUR / Call USD	0.85	EUR	(12)	61,999
15-Sep-17	(715)	Put Ishare Msci Braz Cap	32.00	USD	(67,077)	13,150
15-Dec-17	(112)	Put Mini Ftse / Mib Index	17,500.00	EUR	(78,400)	(14,000)
15-Sep-17	(64)	Put Mini Ftse / Mib Index	17,500.00	EUR	(16,640)	64,960
15-Dec-17	(112)	Put Mini Ftse / Mib Index	18,500.00	EUR	(125,440)	(22,960)
15-Sep-17	(29)	Put Msci Emerging Market Index	840.00	USD	(62,040)	4,680
15-Sep-17	(4)	Put Nasdaq 100	5,000.00	USD	(11,573)	24,677
15-Sep-17	(19)	Put Nasdaq 100	4,900.00	USD	(39,981)	(5,614)
15-Sep-17	(14)	Put Russell 2000 Mini	1,270.00	USD	(9,427)	32,300
28-Sep-17	(492)	Put Sgx Cnx Nifty Index	8,100.00	USD	(431)	54,032
29-Mar-18	(25)	Put S&P 500 Index	2,175.00	USD	(104,116)	70,782
15-Dec-17	(112)	Put S&P 500 Index	1,925.00	USD	(77,577)	24,364
15-Sep-17	(56)	Put S&P 500 Index	2,180.00	USD	(54,009)	(1,539)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
15-Sep-17	(94)	Put S&P 500 Index	2,200.00	USD	(76,235)	539,054
15-Jun-18	(27)	Put S&P 500 Index	2,025.00	USD	(96,112)	22,630
15-Dec-17	(46)	Put S&P 500 Index	1,725.00	USD	(14,882)	206,927
15-Jun-18	(38)	Put S&P 500 Index	1,900.00	USD	(90,956)	53,449
15-Dec-17	(11)	Put S&P 500 Index	1,500.00	USD	(1,784)	31,778
15-Dec-17	(46)	Put S&P 500 Index	1,675.00	USD	(11,535)	412,265
15-Sep-17	(7)	Put S&P 500 Index	2,175.00	USD	(4,910)	19,018
08-Apr-19	(5,000,000)	Swap Option - Pay Libor 3M / Rec 4.100%	4.10	USD	(4,860)	115,755
01-Aug-17	(5,450,000)	Swap Option - Pay 1.750% / Rec Sibor 6M	1.75	SGD	(31,431)	(14,878)
22-Aug-17	(14,400,000)	FX Option - Put USD / Call CNH	6.80	USD	(52,332)	(38,890)
27-Sep-17	(13,110,000)	FX Option - Put USD / Call CNH	6.78	USD	(42,173)	(16,451)
10-May-18	(12,765,000)	FX Option - Put USD / Call INR	64.25	USD	(81,969)	10,859
15-Mar-18	(11,345,000)	FX Option - Put USD / Call INR	63.50	USD	(44,879)	(56)
22-Oct-18	(4,945,000)	FX Option - Put USD / Call INR	70.50	USD	(228,339)	(27,265)
20-Oct-17	(4,945,000)	FX Option - Put USD / Call INR	68.50	USD	(203,756)	(31,250)
03-Apr-18	(6,045,000)	FX Option - Put USD / Call INR	64.25	USD	(37,713)	3,371
25-Sep-17	(9,140,000)	FX Option - Put USD / Call INR	68.45	USD	(382,410)	(110,717)
27-Mar-18	(8,910,000)	FX Option - Put USD / Call INR	62.50	USD	(20,013)	5,627
09-Feb-18	(7,640,000)	FX Option - Put USD / Call JPY	112.00	USD	(220,525)	123,033
08-Aug-17	(13,000,000)	FX Option - Put USD / Call PLN	3.70	USD	(133,592)	(71,160)
					<b>(14,559,231)</b>	<b>2,005,678</b>
<b>Long Positions</b>						
10-Jun-19	208,500,000	Swap Option - Pay Saibor 3M / Rec 3.470%	3.47	SAR	378,773	(108,347)
18-Jul-17	7,695,000	FX Option - Call CHF / Put SEK	9.05	CHF	11,043	(107,412)
26-Nov-18	6,000,000	Swap Option - Pay BBSW 6M / Rec 3.020%	3.02	AUD	95,152	(15,901)
04-Oct-17	4,215,000,000	Swap Option - Pay Libor 6M / Rec -0.135%	-0.14	JPY	864	(68,924)
22-Aug-17	11,600,000	Swap Option - Pay Libor 6M / Rec 0.550%	0.55	GBP	368	(124,856)
02-May-18	62,500,000	Swap Option - Pay Libor 3M / Rec 0.750%	0.75	USD	7,855	(199,182)
15-Jun-18	161	Call Amsterdam Exchanges Index	500.00	EUR	395,255	(74,865)
21-Dec-18	334	Call Dj Euro Stoxx 50 Eur	2,800.00	EUR	2,197,385	1,234,961
15-Dec-17	273	Call Dj Euro Stoxx 50 Eur	3,900.00	EUR	25,662	(16,133)
21-Dec-18	270	Call Dj Euro Stoxx 50 Eur	3,400.00	EUR	705,780	(179,820)
15-Dec-17	270	Call Dj Euro Stoxx 50 Eur	3,500.00	EUR	289,980	(190,620)
21-Dec-18	288	Call Dj Euro Stoxx 50 Eur	3,250.00	EUR	990,432	310,464
19-Jul-17	264	Call Dj Euro Stoxx 50 Volatility	23.00	EUR	7,920	(8,581)
16-Aug-17	264	Call Dj Euro Stoxx 50 Volatility	25.00	EUR	13,200	(6,327)
20-Sep-17	1,152	Call Dj Euro Stoxx 50 Volatility	18.00	EUR	236,160	(14,533)
15-Sep-17	248	Call Dow Jones Euro Stoxx Oil & Gas	310.00	EUR	23,560	(147,560)
15-Dec-17	1,227	Call Dow Jones Industrial Avg	230.00	USD	68,851	(8,438)
15-Dec-17	881	Call Euro Stoxx Banks	110.00	EUR	1,057,200	673,434
13-Sep-17	21,285,000	FX Option - Call EUR / Put USD	1.09	EUR	1,196,884	730,954
15-Dec-17	204	Call Mini Ftse / Mib Index	18,500.00	EUR	1,267,350	374,850
14-Dec-18	59	Call Nikkei 225	20,250.00	JPY	635,338	(84,220)
10-Aug-17	73	Call Nikkei 225	20,750.00	JPY	48,419	(17,721)
05-Jul-17	8,465,000	FX Option - Call NZD / Put USD	0.72	NZD	76,956	43,266
28-Mar-18	321	Call Sgx Cnx Nifty Index	9,700.00	USD	298,893	(34,252)
15-Dec-17	45	Call S&P 500 Index	2,475.00	USD	189,382	97,765
15-Jun-18	38	Call S&P 500 Index	2,625.00	USD	114,278	10,877
30-Jun-17	67	Call S&P 500 Index	2,425.00	USD	19,973	(77,509)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
15-Dec-17	46	Call S&P 500 Index	2,400.00	USD	365,806	172,791
21-Jul-17	108	Call S&P 500 Index	2,470.00	USD	22,347	(33,581)
15-Dec-17	65	Call S&P 500 Index	2,300.00	USD	916,400	465,166
29-Mar-18	25	Call S&P 500 Index	2,575.00	USD	86,581	15,820
15-Dec-17	46	Call S&P 500 Index	2,525.00	USD	102,442	3,614
23-Apr-18	3,000,000	Swap Option - Pay Libor 6M / Rec 0.880%	0.88	GBP	11,700	1,129
29-May-18	320,000,000	Swap Option - Pay Libor 6M / Rec 0.600%	0.60	JPY	58,182	46,438
29-May-18	3,100,000	Swap Option - Pay Libor 3M / Rec 3.600%	3.60	USD	191,297	115,360
28-Mar-18	21,710,000	FX Option - Call TRY / Put HUF	74.50	TRY	102,795	(63,012)
10-May-19	22,700,000	FX Option - Call TRY / Put HUF	72.80	TRY	88,446	(81,770)
09-Feb-18	7,640,000	FX Option - Call USD / Put JPY	121.00	USD	26,524	(103,019)
27-Apr-20	14,865,000	Exo FX Option - Call USD / Put JPY	120.00	USD	165,218	61,348
08-Aug-17	13,000,000	FX Option - Call USD / Put PLN	3.95	USD	7,368	(99,657)
10-Jun-19	208,500,000	Swap Option - Pay 3.470% / Rec Saibor 3M	3.47	SAR	506,017	18,896
18-Jul-17	7,695,000	FX Option - Put CHF / Call SEK	8.75	CHF	19,637	(98,819)
27-Sep-17	2,300,000,000	Swap Option - Pay 0.150% / Rec Libor 6M	0.15	JPY	213,139	56,010
27-Sep-17	785,000,000	Swap Option - Pay 0.150% / Rec Libor 6M	0.15	JPY	72,745	21,036
05-Apr-19	3,500,000	Swap Option - Pay 2.690% / Rec Libor 3M	2.69	USD	212,734	(80,238)
21-Jun-21	11,500,000	Swap Option - Pay Euribor 6M / Rec 1.050%	1.05	EUR	188,371	(169,854)
21-Apr-27	5,500,000	Swap Option - Pay 1.500% / Rec Libor 6M	1.50	GBP	1,050,236	56,752
22-Jun-18	165,000,000	Swap Option - Pay 1.900% / Rec Libor 3M	1.90	USD	547,630	74,406
18-Jan-19	97	Put Ally Financial Inc	15.00	USD	11,481	842
15-Jun-18	161	Put Amsterdam Exchanges Index	400.00	EUR	90,160	(54,740)
18-Jan-19	9	Put Anadarko Petroleum Corp	50.00	USD	7,102	3,579
28-May-18	7,885,000	Exo FX Option - Put AUD / Call NZD	1.05	AUD	29,044	1,486
15-Sep-17	92	Put Dax Index	12,450.00	EUR	163,300	70,833
15-Sep-17	166	Put Dax Index	11,050.00	EUR	57,270	(344,201)
21-Dec-18	334	Put Dj Euro Stoxx 50 Eur	2,300.00	EUR	156,646	(581,771)
17-Dec-21	270	Put Dj Euro Stoxx 50 Eur	3,100.00	EUR	1,454,219	42,120
15-Dec-17	259	Put Dj Euro Stoxx 50 Eur	2,550.00	EUR	23,569	(486,744)
15-Sep-17	268	Put Dj Euro Stoxx 50 Eur	3,475.00	EUR	295,872	131,588
18-Dec-20	270	Put Dj Euro Stoxx 50 Eur	3,200.00	EUR	1,283,579	3,780
15-Sep-17	156	Put Djs Industrial	440.00	EUR	8,580	(47,189)
20-Oct-17	9,000,000	FX Option - Put EUR / Call TRY	3.53	EUR	209	(262,141)
24-Apr-18	11,345,000	FX Option - Put EUR / Call TRY	4.15	EUR	191,049	(134,666)
08-Feb-18	5,050,000	FX Option - Put EUR / Call TRY	4.21	EUR	116,715	(49,935)
25-Sep-17	8,150,000	FX Option - Put EUR / Call TRY	3.46	EUR	9	(231,451)
19-Dec-17	13,935,000	FX Option - Put EUR / Call USD	0.95	EUR	1,903	(191,097)
19-Dec-17	13,935,000	FX Option - Put EUR / Call USD	0.85	EUR	12	(10,997)
27-Sep-17	8,165,000	Exo FX Option - Put EUR / Call USD	1.12	EUR	34,016	1,764
15-Dec-17	140	Put Footsie 100	7,050.00	GBP	281,419	39,070
18-Jan-19	385	Put Gen Growth Prop	17.74	USD	52,659	(16,321)
18-Jan-19	213	Put Goodyear Tyre & Rubber Co	23.00	USD	20,543	(15,532)
28-Jun-18	5,459	Put Insurance Australia Group	4.80	AUD	20,193	(9,061)
18-Jan-19	146	Put International Paper	38.00	USD	16,641	(12,275)
15-Sep-17	715	Put Ishare Msci Braz Cap	36.00	USD	184,933	12,343
15-Sep-17	309	Put Ishares Dow Jones Select Divid	84.00	USD	10,837	(33,197)
15-Sep-17	593	Put Ishares Edge Msci Min Vol Usa Etf	44.00	USD	18,197	(19,913)
15-Dec-17	112	Put Mini Ftse / Mib Index	20,000.00	EUR	238,000	36,400
15-Sep-17	64	Put Mini Ftse / Mib Index	19,000.00	EUR	42,240	(113,760)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
15-Sep-17	29	Put Msci Emerging Market Index	890.00	USD	98,654	(7,442)
15-Sep-17	19	Put Nasdaq 100	5,475.00	USD	125,240	(9,193)
14-Jul-17	72	Put Nikkei 225	19,125.00	JPY	21,911	(124,944)
10-Aug-17	73	Put Nikkei 225	19,500.00	JPY	108,231	30,909
05-Jul-17	8,465,000	FX Option - Put NZD / Call USD	0.67	NZD	0	(27,615)
15-Sep-17	177	Put Omx 30	1,560.00	SEK	52,898	20,721
28-Jun-18	7,250	Put Scentre Group	3.40	AUD	51,197	5,291
28-Sep-17	492	Put Sgx Cnx Nifty Index	8,800.00	USD	14,667	(148,265)
28-Mar-18	321	Put Sgx Cnx Nifty Index	9,000.00	USD	75,990	(102,697)
27-Jul-17	171	Put Sgx Cnx Nifty Index	9,100.00	USD	5,697	(3,482)
21-Jul-17	127	Put Smi (Zurich)	8,800.00	CHF	77,089	(12,433)
15-Sep-17	56	Put S&P 500 Index	2,360.00	USD	131,586	(20,326)
15-Dec-17	56	Put S&P 500 Index	2,300.00	USD	218,491	(14,873)
21-Jul-17	54	Put S&P 500 Index	2,300.00	USD	12,310	(89,468)
21-Jul-17	54	Put S&P 500 Index	2,400.00	USD	59,655	(4,373)
29-Sep-17	94	Put S&P 500 Index	2,150.00	USD	56,867	(485,777)
30-Jun-17	53	Put S&P 500 Index	2,370.00	USD	232	(111,208)
30-Jun-17	53	Put S&P 500 Index	2,225.00	USD	372	(28,886)
30-Jun-17	53	Put S&P 500 Index	2,250.00	USD	465	(35,620)
05-Feb-24	450,000	Swap Option - Pay 4.000% / Rec Euribor 6M	4.00	EUR	7,365	(16,800)
08-Apr-19	1,200,000	Swap Option - Pay 2.700% / Rec Euribor 6M	2.70	EUR	640	(36,350)
08-Apr-19	1,000,000	Swap Option - Pay 3.650% / Rec Libor 6M	3.65	GBP	644	(36,827)
09-Apr-19	170,500,000	Swap Option - Pay 1.300% / Rec Libor 6M	1.30	JPY	628	(24,550)
29-May-18	320,000,000	Swap Option - Pay 1.500% / Rec Libor 6M	1.50	JPY	135	(24,734)
28-May-24	1,900,000	Swap Option - Pay 4.150% / Rec Libor 6M	4.15	GBP	19,227	(64,717)
17-Jun-24	2,300,000	Swap Option - Pay 4.250% / Rec Libor 6M	4.25	GBP	14,452	(45,139)
18-Jun-24	160,000,000	Swap Option - Pay 2.250% / Rec Libor 6M	2.25	JPY	4,586	(33,504)
27-Sep-17	13,110,000	FX Option - Put USD / Call CNH	6.90	USD	147,747	56,551
22-Aug-17	14,400,000	FX Option - Put USD / Call CNH	6.92	USD	200,587	121,216
03-Apr-18	6,045,000	FX Option - Put USD / Call INR	66.25	USD	95,445	3,003
27-Mar-18	8,910,000	FX Option - Put USD / Call INR	66.50	USD	156,363	10,819
25-Sep-17	9,140,000	FX Option - Put USD / Call INR	68.45	USD	382,410	239,031
10-May-18	12,765,000	FX Option - Put USD / Call INR	66.25	USD	197,632	(8,887)
11-Aug-17	6,320,000	Exo FX Option - Put USD / Call INR	65.00	USD	21,442	(1,933)
20-Oct-17	4,945,000	FX Option - Put USD / Call INR	68.50	USD	203,756	124,552
22-Oct-18	4,945,000	FX Option - Put USD / Call INR	70.50	USD	228,339	112,928
15-Mar-18	11,345,000	FX Option - Put USD / Call INR	67.00	USD	243,572	60,011
09-Feb-18	7,640,000	FX Option - Put USD / Call JPY	103.00	USD	55,196	(71,082)
14-Aug-17	6,320,000	Exo FX Option - Put USD / Call RUB	58.00	USD	15,591	(8,131)
09-May-18	9,575,000	FX Option - Put USD / Call TRY	3.80	USD	358,986	47,762
14-Aug-17	6,320,000	Exo FX Option - Put USD / Call TRY	3.64	USD	23,184	(249)
28-Jun-18	3,515	Put Westfield Corporation	7.00	AUD	72,101	34,466
18-Jan-19	269	Put Williams Companies Inc	20.00	USD	26,887	(33,472)
18-Jan-19	77	Put Wynn Resorts	60.00	USD	13,165	(36,112)
					<b>23,720,557</b>	<b>(702,829)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>1,302,849</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>					
28-Sep-17	(134)	Call Hang Seng China Ent Index	11,200.00	HKD	115,133
28-Dec-17	(98)	Call Hang Seng China Ent Index	10,400.00	HKD	(19,812)
28-Dec-17	(98)	Call Hang Seng China Ent Index	10,600.00	HKD	(11,007)
25-Aug-17	(800)	Put Euro Bund Future	160.00	EUR	(120,001)
28-Jun-18	(98)	Put Hang Seng China Ent Index	7,200.00	HKD	19,262
28-Sep-17	(134)	Put Hang Seng China Ent Index	8,800.00	HKD	94,063
					<b>77,638</b>
<b>Long Positions</b>					
21-Jul-17	390	Call Euro Bund Future	165.50	EUR	(222,300)
28-Dec-17	98	Call Hang Seng China Ent Index	9,800.00	HKD	52,282
30-Aug-17	196	Call Hang Seng China Ent Index	10,800.00	HKD	(34,672)
28-Sep-17	80	Call Hang Seng Index	26,400.00	HKD	(13,927)
25-Aug-17	400	Put Euro Bund Future	162.00	EUR	100,000
28-Dec-17	136	Put Hang Seng China Ent Index	8,400.00	HKD	(552,071)
28-Jun-18	98	Put Hang Seng China Ent Index	8,400.00	HKD	(28,617)
30-Aug-17	196	Put Hang Seng China Ent Index	9,800.00	HKD	34,121
28-Sep-17	134	Put Hang Seng China Ent Index	9,600.00	HKD	(167,808)
28-Sep-17	80	Put Hang Seng Index	24,800.00	HKD	23,361
					<b>(809,631)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(731,993)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Anadarko Petroleum Corp	-	1.000%	USD	900,000	8,544
20-Dec-21	Credit Default Swap Buyer	Apache Corp	-	1.000%	USD	900,000	(4,299)
20-Sep-20	Credit Default Swap Buyer	Atlantia Spa	-	1.000%	EUR	600,000	(10,435)
20-Jun-22	Credit Default Swap Buyer	Aust & NZ Banking Group	-	1.000%	USD	4,400,000	(76,016)
20-Dec-21	Credit Default Swap Buyer	Canadian Natural Resources	-	1.000%	USD	700,000	(256)
20-Sep-20	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	300,000	(7,214)
20-Dec-21	Credit Default Swap Buyer	CDX NA HY 27 Index	-	5.000%	USD	19,800,000	(1,271,500)
20-Dec-20	Credit Default Swap Buyer	Chile	-	1.000%	USD	18,250,000	(328,264)
20-Jun-22	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	4,400,000	(81,819)
20-Sep-20	Credit Default Swap Buyer	Deutsche Telekom AG	-	1.000%	EUR	600,000	(15,296)
20-Dec-21	Credit Default Swap Buyer	Developers Diversified Realty Corp	-	1.000%	USD	700,000	13,086
20-Dec-21	Credit Default Swap Buyer	Enbridge Inc	-	1.000%	USD	900,000	(4,126)
20-Sep-20	Credit Default Swap Buyer	Eni Spa	-	1.000%	EUR	600,000	(12,681)
20-Sep-20	Credit Default Swap Buyer	E.ON	-	1.000%	EUR	300,000	(7,145)
20-Jun-20	Credit Default Swap Buyer	iTraxx Asia ex Japan IG Series 23	-	1.000%	USD	4,700,000	(69,217)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	60,000,000	(6,946,948)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	12,000,000	(1,389,390)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	24,000,000	(2,778,779)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	7,500,000	(886,106)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	12,000,000	(1,417,769)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	22,000,000	(2,599,243)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	50,000,000	(5,907,371)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	70,000,000	(8,270,320)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Crossover Series 27 Index	-	5.000%	EUR	58,000,000	(6,736,403)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Crossover Series 27 Index	-	5.000%	EUR	30,000,000	(3,484,347)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	11,000,000	(257,752)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	16,000,000	(376,449)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	20,000,000	(470,561)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Series 25 Index	-	1.000%	EUR	10,500,000	(247,045)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	35,500,000	(813,506)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	50,000,000	(1,145,783)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	17,000,000	(389,566)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	55,000,000	(1,199,304)
20-Jun-22	Credit Default Swap Buyer	Macquarie Bank Ltd	-	1.000%	USD	4,400,000	(43,910)
20-Jun-22	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	4,400,000	(75,890)
20-Dec-21	Credit Default Swap Buyer	Ryder System Inc	-	1.000%	USD	700,000	(11,915)
20-Jun-22	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	4,400,000	(75,905)
20-Dec-18	Credit Default Swap Seller	BNP Paribas	1.000%	-	EUR	800,000	10,896
20-Sep-20	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	600,000	12,991
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	800,000	7,242
20-Sep-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	300,000	63
20-Jun-26	Credit Default Swap Seller	CDX NA IG 26 Index	1.000%	-	USD	7,000,000	(4,058)
20-Sep-20	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	600,000	12,894
20-Jun-20	Credit Default Swap Seller	iTraxx Japan Series 23	1.000%	-	JPY	1,400,000,000	242,389
20-Jun-21	Credit Default Swap Seller	iTraxx Japan Series 25 Index	1.000%	-	JPY	1,400,000,000	271,231
20-Sep-20	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	600,000	10,740
20-Sep-20	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	300,000	7,468
15-Nov-17	Index Equity Swap	Scibeta Dev Multi Beta Multi Strat Erc 4F Net Return	-	Euribor 3M -0.08%	EUR	12,005,775	(214,353)
17-Nov-17	Index Equity Swap	Scibeta Extended Dev Europe	-	Libor 3M +0.56%	USD	4,815,808	412,480
14-Nov-17	Index Equity Swap	Scibeta Extended Dev Europe	-	Libor 3M +0.41%	USD	19,141,867	717,981
14-Nov-17	Index Equity Swap	Scibeta USA Multi Beta Multi Strat Erc 4F	-	Libor 3M +0.13%	USD	17,531,631	324,302
17-Nov-17	Index Equity Swap	Scibeta USA Multi Beta Multi Strat Erc 4F	-	Libor 3M +0.13%	USD	4,905,005	70,727
11-Jul-17	Index Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.60%	EUR	3,990,459	3,147
07-Jul-17	Index Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.35%	EUR	10,216,237	8,412
14-Nov-17	Index Equity Swap	SP Dividend Aristocrats Tr	-	Libor 3M +0.07%	USD	20,217,620	214,176
17-Nov-17	Index Equity Swap	SP Dividend Aristocrats Tr	-	Libor 3M +0.35%	USD	3,251,921	34,312
22-Jun-18	Index Equity Swap	SPJPX DVD Arist NTR	-	Euribor 3M	EUR	11,975,745	(244,493)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Feb-22	Inflation Swap	-	FRCPTOIB Index	1.364%	EUR	26,000,000	(255,214)
06-Sep-26	Inflation Swap	-	CPTFEMU Index	1.028%	EUR	20,000,000	632,018
02-Dec-18	Inflation Swap	-	CPTFEMU Index	0.905%	EUR	13,000,000	27,701
11-Jan-22	Inflation Swap	-	TCPI Index	1.100%	EUR	21,100,000	(31,431)
12-Jan-19	Inflation Swap	-	CPTFEMU Index	0.652%	EUR	15,000,000	93,110
15-Mar-20	Inflation Swap	-	TCPI Index	0.870%	EUR	31,000,000	97,562
13-Mar-24	Inflation Swap	-	CPTFEMU Index	1.647%	EUR	3,100,000	(160,528)
22-Aug-26	Inflation Swap	-	3.078%	UKRPI Index	GBP	5,800,000	(199,518)
01-Sep-21	Inflation Swap	-	3.025%	UKRPI Index	GBP	11,600,000	(222,738)
21-Sep-17	Inflation Swap	-	UKRPI Index	2.810%	GBP	2,500,000	(4,039)
22-Aug-56	Inflation Swap	-	UKRPI Index	2.985%	GBP	1,450,000	383,174
17-Feb-25	Inflation Swap	-	UKRPI Index	2.815%	GBP	900,000	18,852
16-Jan-27	Inflation Swap	-	3.633%	UKRPI Index	GBP	8,000,000	228,925
26-Jan-27	Inflation Swap	-	JCPNGENF Index	0.620%	JPY	655,000,000	(130,354)
25-Jan-27	Inflation Swap	-	JCPNGENF Index	0.620%	JPY	335,000,000	(66,578)
12-Nov-18	Inflation Swap	-	CPURNSA Index	2.175%	USD	1,800,000	(20,388)
02-Sep-20	Inflation Swap	-	1.505%	CPURNSA Index	USD	5,600,000	(30,128)
01-Sep-21	Inflation Swap	-	CPURNSA Index	1.531%	USD	15,500,000	200,951
08-Mar-36	Inflation Swap	-	CPURNSA Index	1.905%	USD	3,000,000	74,095
02-Sep-25	Inflation Swap	-	CPURNSA Index	1.870%	USD	5,600,000	(1,697)
23-Jan-47	Inflation Swap	-	CPURNSA Index	2.338%	USD	5,000,000	(275,887)
02-Oct-40	Inflation Swap	-	CPURNSA Index	1.825%	USD	1,400,000	46,733
10-Feb-24	Inflation Swap	-	CPURNSA Index	2.490%	USD	900,000	(45,271)
17-Jun-26	Interest Rate Swap	-	2.203%	BBSW 6M	AUD	9,800,000	(321,231)
31-May-37	Interest Rate Swap	-	3.535%	BBSW 6M	AUD	10,500,000	(58,789)
14-Dec-25	Interest Rate Swap	-	BBSW 6M	3.048%	AUD	7,000,000	(100,681)
12-Mar-45	Interest Rate Swap	-	2.520%	Cdor 3M	CAD	400,000	7,722
16-Feb-26	Interest Rate Swap	-	Cdor 3M	1.428%	CAD	7,900,000	215,614
14-Dec-45	Interest Rate Swap	-	Cdor 3M	2.510%	CAD	2,800,000	(54,484)
19-May-27	Interest Rate Swap	-	1.725%	Cdor 3M	CAD	15,500,000	(271,356)
21-Jul-39	Interest Rate Swap	-	Cdor 3M	3.280%	CAD	1,700,000	(20,656)
08-Oct-45	Interest Rate Swap	-	1.210%	Libor 6M	CHF	4,100,000	75,437
14-May-22	Interest Rate Swap	-	Libor 6M	1.548%	CHF	1,800,000	(114,891)
02-Sep-27	Interest Rate Swap	-	1.978%	Libor 6M	CHF	4,800,000	147,449
02-Sep-31	Interest Rate Swap	-	Libor 6M	2.000%	CHF	2,100,000	(142,530)
08-Oct-35	Interest Rate Swap	-	Libor 6M	1.220%	CHF	3,600,000	(74,762)
14-May-25	Interest Rate Swap	-	2.260%	Libor 6M	CHF	1,800,000	120,971
11-Apr-21	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	78,000,000	(345,912)
23-Oct-20	Interest Rate Swap	-	2.535%	China IRS 1W	CNY	25,000,000	(104,596)
17-Jul-20	Interest Rate Swap	-	2.670%	China IRS 1W	CNY	25,000,000	(97,601)
19-Nov-20	Interest Rate Swap	-	6.420%	Eonia 1D	COP	38,750,000,000	222,144
10-Apr-22	Interest Rate Swap	-	Pribor 6M	0.759%	CZK	500,000,000	196,891
24-Apr-22	Interest Rate Swap	-	Pribor 6M	0.883%	CZK	540,000,000	96,122
24-Nov-19	Interest Rate Swap	-	0.144%	Cibor 6M	DKK	385,000,000	42,996
09-Feb-19	Interest Rate Swap	-	0.340%	Cibor 6M	DKK	32,100,000	24,647
30-Jun-22	Interest Rate Swap	-	Euribor 6M	0.223%	EUR	37,000,000	80,745
23-Jan-22	Interest Rate Swap	-	Euribor 6M	0.330%	EUR	27,000,000	66,961
23-Jan-27	Interest Rate Swap	-	1.363%	Euribor 6M	EUR	16,500,000	(59,180)
15-May-34	Interest Rate Swap	-	Euribor 6M	1.837%	EUR	6,300,000	51,335
30-Aug-21	Interest Rate Swap	-	Euribor 6M	0.929%	EUR	1,200,000	(38,840)
10-Feb-19	Interest Rate Swap	-	Euribor 6M	0.343%	EUR	4,300,000	(36,040)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29-Jun-19	Interest Rate Swap	-	Euribor 6M	-0.162%	EUR	75,000,000	30,842
19-Jul-50	Interest Rate Swap	-	Euribor 6M	0.930%	EUR	2,500,000	478,631
19-Jul-30	Interest Rate Swap	-	0.906%	Euribor 6M	EUR	6,500,000	(373,035)
19-Jun-22	Interest Rate Swap	-	Euribor 6M	0.147%	EUR	63,000,000	364,269
28-Oct-26	Interest Rate Swap	-	Euribor 6M	0.406%	EUR	7,200,000	271,250
23-Jun-27	Interest Rate Swap	-	1.354%	Euribor 6M	EUR	29,500,000	(238,944)
10-Dec-56	Interest Rate Swap	-	1.263%	Euribor 6M	EUR	13,000,000	(234,852)
10-Dec-66	Interest Rate Swap	-	Euribor 6M	0.925%	EUR	13,000,000	193,628
29-Nov-26	Interest Rate Swap	-	Euribor 6M	1.211%	EUR	16,000,000	150,441
29-Aug-25	Interest Rate Swap	-	1.850%	Euribor 6M	EUR	8,800,000	124,121
14-May-25	Interest Rate Swap	-	1.672%	Euribor 6M	EUR	5,400,000	107,409
27-Feb-20	Interest Rate Swap	-	Euribor 6M	-0.011%	EUR	17,500,000	11,454
24-Nov-19	Interest Rate Swap	-	Euribor 6M	-0.074%	EUR	52,300,000	(7,829)
16-Jan-27	Interest Rate Swap	-	Libor 6M	1.296%	GBP	8,000,000	12,607
10-Nov-21	Interest Rate Swap	-	Libor 6M	0.926%	GBP	23,500,000	4,682
03-Nov-18	Interest Rate Swap	-	Libor 6M	0.622%	GBP	34,500,000	1,258
24-May-26	Interest Rate Swap	-	Libor 6M	2.488%	GBP	1,900,000	(90,141)
19-Nov-55	Interest Rate Swap	-	Libor 6M	1.759%	GBP	2,000,000	(79,996)
23-Jan-21	Interest Rate Swap	-	Libor 6M	1.116%	GBP	37,000,000	(75,488)
06-May-45	Interest Rate Swap	-	Libor 6M	2.307%	GBP	350,000	(63,000)
13-Oct-25	Interest Rate Swap	-	1.827%	Libor 6M	GBP	1,000,000	53,590
04-Jul-19	Interest Rate Swap	-	0.501%	Libor 6M	GBP	12,000,000	(52,961)
18-May-21	Interest Rate Swap	-	Libor 6M	1.004%	GBP	9,000,000	(46,793)
03-Jul-19	Interest Rate Swap	-	2.263%	Libor 6M	GBP	950,000	33,857
12-Jul-18	Interest Rate Swap	-	0.508%	Libor 6M	GBP	24,500,000	(17,682)
21-Jun-27	Interest Rate Swap	-	Libor 6M	1.464%	GBP	28,000,000	357,753
18-Sep-25	Interest Rate Swap	-	Libor 6M	2.365%	GBP	6,800,000	(312,410)
05-Aug-23	Interest Rate Swap	-	Libor 6M	0.905%	GBP	26,300,000	304,210
25-Jan-26	Interest Rate Swap	-	Libor 6M	2.170%	GBP	8,000,000	(263,468)
25-Jan-21	Interest Rate Swap	-	1.535%	Libor 6M	GBP	12,500,000	255,464
01-Sep-21	Interest Rate Swap	-	Libor 6M	0.486%	GBP	11,600,000	232,080
22-Oct-20	Interest Rate Swap	-	Libor 6M	0.772%	GBP	50,500,000	225,735
04-Jan-46	Interest Rate Swap	-	Libor 6M	2.123%	GBP	1,500,000	(202,950)
30-Jul-55	Interest Rate Swap	-	Libor 6M	1.986%	GBP	3,100,000	(195,154)
26-Aug-25	Interest Rate Swap	-	Libor 6M	2.380%	GBP	6,700,000	(158,241)
24-Oct-19	Interest Rate Swap	-	0.660%	Libor 6M	GBP	50,500,000	(125,097)
01-Mar-27	Interest Rate Swap	-	Libor 6M	1.183%	GBP	8,200,000	116,163
22-May-20	Interest Rate Swap	-	2.080%	Libor 6M	GBP	4,200,000	111,585
12-May-21	Interest Rate Swap	-	Bubor 6M	1.350%	HUF	3,450,000,000	(227,940)
12-May-26	Interest Rate Swap	-	2.275%	Bubor 6M	HUF	1,850,000,000	89,298
27-Feb-20	Interest Rate Swap	-	0.705%	Telbor 3M	ILS	38,500,000	55,979
14-Nov-21	Interest Rate Swap	-	0.920%	Telbor 3M	ILS	13,000,000	29,355
01-Dec-26	Interest Rate Swap	-	2.025%	Telbor 3M	ILS	7,450,000	33,747
27-Jul-19	Interest Rate Swap	-	Libor 6M	0.209%	JPY	390,000,000	(10,616)
07-Feb-27	Interest Rate Swap	-	Libor 6M	0.460%	JPY	2,050,000,000	(70,864)
21-Sep-26	Interest Rate Swap	-	Libor 6M	0.100%	JPY	770,000,000	68,458
30-Jun-18	Interest Rate Swap	-	-0.151%	Libor 6M	JPY	4,800,000,000	(68,239)
03-Jun-18	Interest Rate Swap	-	-0.130%	Libor 6M	JPY	5,200,000,000	(60,459)
07-Feb-52	Interest Rate Swap	-	1.278%	Libor 6M	JPY	2,050,000,000	97,844
30-Jun-26	Interest Rate Swap	-	Libor 6M	-0.060%	JPY	950,000,000	183,525
26-Mar-24	Interest Rate Swap	-	Libor 6M	1.274%	JPY	370,000,000	(157,885)
03-Jun-36	Interest Rate Swap	-	Libor 6M	0.412%	JPY	540,000,000	135,897

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
14-Nov-46	Interest Rate Swap	-	Libor 6M	0.595%	JPY	320,000,000	129,941
13-Nov-30	Interest Rate Swap	-	Libor 6M	1.172%	JPY	500,000,000	(265,223)
24-Jul-19	Interest Rate Swap	-	1.773%	Kikrw 3M	KRW	3,800,000,000	10,246
15-Feb-19	Interest Rate Swap	-	Kikrw 3M	1.603%	KRW	53,600,000,000	11,219
04-Jan-22	Interest Rate Swap	-	7.837%	TIIE 1M	MXN	127,000,000	262,662
09-Nov-21	Interest Rate Swap	-	7.250%	TIIE 1M	MXN	102,000,000	95,204
08-Dec-21	Interest Rate Swap	-	7.190%	TIIE 1M	MXN	102,000,000	84,766
25-Mar-27	Interest Rate Swap	-	TIIE 1M	7.485%	MXN	257,500,000	(313,646)
05-Mar-19	Interest Rate Swap	-	7.260%	TIIE 1M	MXN	487,000,000	108,006
23-Feb-27	Interest Rate Swap	-	TIIE 1M	7.715%	MXN	129,550,000	(262,443)
04-Apr-19	Interest Rate Swap	-	7.185%	TIIE 1M	MXN	1,060,000,000	204,533
02-Jan-20	Interest Rate Swap	-	7.560%	TIIE 1M	MXN	160,000,000	138,968
10-Nov-21	Interest Rate Swap	-	3.728%	Klibor 3M	MYR	16,000,000	6,090
16-Jun-27	Interest Rate Swap	-	Nibor 6M	1.860%	NOK	105,000,000	63,816
16-Dec-19	Interest Rate Swap	-	1.480%	Nibor 6M	NOK	20,200,000	15,118
17-Jun-21	Interest Rate Swap	-	1.500%	Nibor 6M	NOK	500,000,000	(84,073)
30-Jan-27	Interest Rate Swap	-	2.038%	Nibor 6M	NOK	45,000,000	56,615
20-May-30	Interest Rate Swap	-	Nibor 6M	2.780%	NOK	47,100,000	(49,514)
15-Jan-25	Interest Rate Swap	-	1.750%	Nibor 6M	NOK	6,000,000	247
15-Dec-44	Interest Rate Swap	-	Nibor 6M	2.375%	NOK	5,000,000	(22,984)
20-Feb-22	Interest Rate Swap	-	3.695%	BKBM 3M	NZD	67,500,000	348,716
24-Mar-19	Interest Rate Swap	-	BKBM 3M	2.308%	NZD	30,000,000	(18,268)
20-Feb-20	Interest Rate Swap	-	BKBM 3M	2.935%	NZD	67,500,000	(297,826)
05-Jul-22	Interest Rate Swap	-	3.883%	BKBM 3M	NZD	1,500,000	47,569
15-Nov-21	Interest Rate Swap	-	2.290%	Wibor 6M	PLN	13,750,000	1,131
27-Feb-20	Interest Rate Swap	-	2.395%	Wibor 6M	PLN	40,000,000	52,942
09-Jan-22	Interest Rate Swap	-	2.530%	Wibor 6M	PLN	25,000,000	58,639
23-May-22	Interest Rate Swap	-	Saibor 3M	3.610%	SAR	51,000,000	(219,759)
15-Dec-44	Interest Rate Swap	-	1.960%	Stibor 3M	SEK	4,600,000	1,940
29-Nov-26	Interest Rate Swap	-	1.040%	Stibor 3M	SEK	78,500,000	(58,912)
20-May-30	Interest Rate Swap	-	2.390%	Stibor 3M	SEK	48,000,000	(8,223)
08-May-45	Interest Rate Swap	-	1.920%	Stibor 3M	SEK	4,100,000	(2,416)
20-Apr-20	Interest Rate Swap	-	Stibor 3M	0.218%	SEK	160,000,000	(138,044)
22-Sep-25	Interest Rate Swap	-	2.290%	Stibor 3M	SEK	85,000,000	295,176
23-Jan-20	Interest Rate Swap	-	Stibor 3M	-0.100%	SEK	255,000,000	(20,433)
29-Nov-18	Interest Rate Swap	-	Stibor 3M	-0.419%	SEK	381,000,000	23,994
16-Dec-19	Interest Rate Swap	-	Stibor 3M	0.673%	SEK	20,700,000	(44,020)
30-Jan-27	Interest Rate Swap	-	Stibor 3M	1.278%	SEK	41,000,000	(54,155)
28-Jul-18	Interest Rate Swap	-	Sibor 6M	1.500%	SGD	5,450,000	(16,089)
16-Dec-21	Interest Rate Swap	-	2.270%	Sibor 6M	SGD	7,000,000	115,924
03-Mar-27	Interest Rate Swap	-	2.590%	Sibor 6M	SGD	15,000,000	328,889
15-Nov-21	Interest Rate Swap	-	1.966%	Sibor 6M	SGD	4,800,000	38,630
13-Nov-30	Interest Rate Swap	-	3.580%	Sibor 6M	SGD	7,600,000	366,450
28-Jul-18	Interest Rate Swap	-	2.250%	Sibor 6M	SGD	5,450,000	44,079
31-Jan-27	Interest Rate Swap	-	Sibor 6M	2.740%	SGD	14,500,000	(445,163)
10-Aug-23	Interest Rate Swap	-	2.323%	Sibor 6M	SGD	50,200,000	(56,996)
13-Jan-32	Interest Rate Swap	-	Libor 3M	2.680%	USD	11,000,000	(10,311)
06-Jun-22	Interest Rate Swap	-	2.730%	Libor 3M	USD	3,000,000	102,010
26-Aug-25	Interest Rate Swap	-	Libor 3M	2.107%	USD	3,000,000	6,707
15-Oct-25	Interest Rate Swap	-	2.024%	Libor 3M	USD	630,000	(5,265)
07-Jan-26	Interest Rate Swap	-	Libor 3M	2.169%	USD	10,000,000	(4,828)
21-Dec-20	Interest Rate Swap	-	2.070%	Libor 3M	USD	16,000,000	97,136

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
14-May-25	Interest Rate Swap	-	Libor 3M	4.027%	USD	2,000,000	(97,005)
21-Dec-25	Interest Rate Swap	-	Libor 3M	2.697%	USD	10,500,000	(94,690)
07-Oct-25	Interest Rate Swap	-	Libor 3M	2.720%	USD	8,000,000	(86,942)
07-Feb-52	Interest Rate Swap	-	Libor 3M	2.655%	USD	21,000,000	(75,348)
02-Feb-18	Interest Rate Swap	-	Libor 3M	0.862%	USD	27,000,000	69,696
05-Jun-30	Interest Rate Swap	-	Libor 3M	3.270%	USD	3,700,000	(66,548)
13-Jun-22	Interest Rate Swap	-	Libor 3M	1.862%	USD	34,500,000	66,205
13-Jan-24	Interest Rate Swap	-	2.525%	Libor 3M	USD	47,500,000	63,182
13-Jun-19	Interest Rate Swap	-	1.550%	Libor 3M	USD	83,000,000	(50,016)
16-Feb-19	Interest Rate Swap	-	1.784%	Libor 3M	USD	37,750,000	43,522
13-Jan-31	Interest Rate Swap	-	Libor 3M	2.845%	USD	12,500,000	(35,870)
15-Feb-40	Interest Rate Swap	-	Libor 3M	2.537%	USD	3,000,000	(22,998)
01-Jun-37	Interest Rate Swap	-	Libor 3M	2.739%	USD	8,000,000	18,466
29-Apr-45	Interest Rate Swap	-	Libor 3M	2.398%	USD	950,000	17,848
30-Mar-45	Interest Rate Swap	-	Libor 3M	2.394%	USD	700,000	13,722
29-Sep-23	Interest Rate Swap	-	Libor 3M	1.960%	USD	4,700,000	13,373
25-Aug-46	Interest Rate Swap	-	Libor 3M	1.679%	USD	8,700,000	1,317,083
30-Aug-46	Interest Rate Swap	-	Libor 3M	1.694%	USD	3,300,000	489,941
24-Sep-23	Interest Rate Swap	-	1.520%	Libor 3M	USD	16,000,000	(413,795)
24-Sep-48	Interest Rate Swap	-	Libor 3M	1.965%	USD	3,500,000	381,433
01-Sep-21	Interest Rate Swap	-	1.195%	Libor 3M	USD	15,500,000	(348,299)
21-Feb-22	Interest Rate Swap	-	Libor 3M	2.502%	USD	48,500,000	(262,066)
12-Apr-21	Interest Rate Swap	-	Libor 3M	1.144%	USD	12,000,000	250,172
23-Jan-22	Interest Rate Swap	-	2.377%	Libor 3M	USD	30,500,000	241,444
20-May-21	Interest Rate Swap	-	1.268%	Libor 3M	USD	13,000,000	(228,713)
21-Feb-20	Interest Rate Swap	-	2.030%	Libor 3M	USD	48,500,000	217,562
07-Feb-27	Interest Rate Swap	-	2.827%	Libor 3M	USD	21,000,000	201,670
14-Jan-21	Interest Rate Swap	-	2.180%	Libor 3M	USD	45,000,000	164,539
24-Mar-19	Interest Rate Swap	-	1.073%	Libor 3M	USD	20,000,000	(145,085)
23-Jul-25	Interest Rate Swap	-	Libor 3M	3.170%	USD	4,800,000	(141,247)
23-Jan-27	Interest Rate Swap	-	Libor 3M	2.753%	USD	20,000,000	(138,957)
08-Feb-47	Interest Rate Swap	-	Libor 3M	2.656%	USD	4,500,000	(122,884)
14-May-22	Interest Rate Swap	-	3.563%	Libor 3M	USD	2,000,000	103,067
14-Jan-49	Interest Rate Swap	-	Libor 3M	2.570%	USD	4,500,000	8,461
08-Aug-19	Interest Rate Swap	-	Jibar 3M	7.703%	ZAR	465,000,000	(358,001)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.225	-	-	EUR	11,111,111	(113,586)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.234	-	-	EUR	5,353,319	(69,746)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.239	-	-	EUR	4,926,625	(92,713)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.240	-	-	EUR	10,416,667	(160,271)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	2,160,494	(39,034)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	5,154,639	(96,353)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.245	-	-	EUR	5,102,041	(115,648)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.247	-	-	EUR	2,125,506	(39,536)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.250	-	-	EUR	1,580,000	(39,101)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.256	-	-	EUR	7,812,500	(220,461)

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## Pioneer Funds - Absolute Return Multi-Strategy

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

<b>Maturity Date</b>	<b>Contract</b>	<b>Underlying</b>	<b>Received Rate</b>	<b>Paid Rate</b>	<b>Currency</b>	<b>Nominal</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
21-Dec-18	Variance Swap	FTSE 100 Index - Strike 0.200	-	-	GBP	18,750,000	(311,952)
21-Dec-18	Variance Swap	FTSE 100 Index - Strike 0.201	-	-	GBP	18,656,716	(317,756)
13-Dec-18	Variance Swap	Kospi 200 Index - Strike 0.190	-	-	KRW	17,400,000,000	(179,294)
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.186	-	-	USD	15,591,398	43,089
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.199	-	-	USD	12,562,814	226,220
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.200	-	-	USD	18,750,000	184,468
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.201	-	-	USD	18,656,716	189,039
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.216	-	-	USD	11,574,074	208,012
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.219	-	-	USD	7,191,781	195,738
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	2,386,364	63,522
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	7,727,273	205,456
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.222	-	-	USD	5,630,631	159,379
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.225	-	-	USD	5,555,556	125,629
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.227	-	-	USD	2,312,775	54,457
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.230	-	-	USD	2,326,087	73,796
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.235	-	-	USD	8,510,638	288,347
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(42,691,035)</b>

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
225,000	EUR	Evonik Finance BV 0% 08/Mar/2021	222,251	0.05%
300,000	EUR	Evonik Finance BV 0.375% 07/Sep/2024	286,869	0.06%
338,000	EUR	Evonik Finance BV 0.75% 07/Sep/2028	307,717	0.06%
223,000	EUR	Evonik Industries AG Floating 07/Jul/2077	222,915	0.05%
207,000	USD	Ineos Group Holdings SA - Regs - 5.625% 01/Aug/2024	187,232	0.04%
165,000	EUR	Lanxess AG 0.25% 07/Oct/2021	163,955	0.03%
500,000	EUR	Monitchem Hold Co 3 SA - Regs - 5.25% 15/Jun/2021	508,225	0.10%
300,000	EUR	OCI NV - OCI - 3.875% CV 25/Sep/2018	303,897	0.06%
350,000	EUR	Rain CII Carbon LLC / CII Carbon Corp - Regs - 8.5% 15/Jan/2021	363,720	0.07%
337,000	EUR	Synlab Bondco PLC - Regs - Floating 01/Jul/2022	343,047	0.07%
<b>Forestry &amp; Paper</b>				
305,000	EUR	Lecta SA - Regs - Floating 01/Aug/2022	309,462	0.06%
<b>Industrial Metals &amp; Mining</b>				
350,000	EUR	Constellium NV - Regs - 4.625% 15/May/2021	348,362	0.07%
300,000	USD	First Quantum Minerals Ltd - Regs - 7.25% 01/Apr/2023	258,725	0.05%
300,000	USD	First Quantum Minerals Ltd - Regs - 7.5% 01/Apr/2025	258,502	0.05%
500,000	USD	JSW Steel Ltd 5.25% 13/Apr/2022	443,071	0.09%
700,000	EUR	Vallourec SA 2.25% 30/Sep/2024	559,094	0.12%
200,000	EUR	Vallourec SA 3.25% 02/Aug/2019	205,703	0.04%
<b>Mining</b>				
200,000	USD	Impala Platinum Holdings Ltd - IMP - 3.25% CV 07/Jun/2022	176,122	0.04%
400,000	EUR	Nyrstar Netherlands Holdings BV - Regs - 6.875% 15/Mar/2024	405,628	0.08%
706,000	USD	Vedanta Resources PLC - Regs - 6.375% 30/Jul/2022	620,668	0.13%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
200,000	USD	Adient Global Holdings Ltd - Regs - 4.875% 15/Aug/2026	175,792	0.04%
329,000	GBP	Aston Martin Capital Holdings Ltd - Regs - 5.75% 15/Apr/2022	392,552	0.08%
200,000	USD	Aston Martin Capital Holdings Ltd - Regs - 6.5% 15/Apr/2022	182,202	0.04%
200,000	EUR	Cie de Saint-Gobain 1% 17/Mar/2025	198,322	0.04%
500,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	491,235	0.10%
150,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	156,014	0.03%
159,000	EUR	FCE Bank PLC 0.869% 13/Sep/2021	158,973	0.03%
350,000	EUR	Federal-Mogul Holdings LLC - Regs - Floating 15/Apr/2024	351,901	0.07%
400,000	EUR	Federal-Mogul Holdings LLC - Regs - 4.875% 15/Apr/2022	401,914	0.08%
442,000	EUR	General Motors Financial Co Inc Euribor 3M 10/May/2021	442,477	0.09%
156,000	EUR	General Motors Financial Co Inc 0.955% 07/Sep/2023	151,210	0.03%
198,000	EUR	Grupo-Antolin Irausa SA - Regs - 3.25% 30/Apr/2024	202,239	0.04%
174,000	EUR	Hella Finance International BV 1% 17/May/2024	172,808	0.04%
428,000	EUR	HP Pelzer Holding GmbH - Regs - 4.125% 01/Apr/2024	440,917	0.09%
288,000	USD	Hyundai Capital Services Inc - Regs - 1.625% 30/Aug/2019	247,730	0.05%
200,000	EUR	L'Isolante K-Flex SpA 4.25% 07/Oct/2023	200,588	0.04%
600,000	EUR	Mercedes-Benz Financial Services Italia SpA Euribor 3M 22/Jun/2020	600,768	0.12%
114,000	USD	Nissan Motor Acceptance Corp - Regs - Libor 3M 13/Jan/2020	100,181	0.02%
114,000	USD	Nissan Motor Acceptance Corp - Regs - Libor 3M 13/Jan/2022	100,869	0.02%
500,000	USD	Nissan Motor Acceptance Corp - Regs - Libor 3M 13/Sep/2019	439,277	0.09%
500,000	USD	Nissan Motor Acceptance Corp - Regs - 1.9% 14/Sep/2021	428,434	0.09%
100,000	EUR	Piaggio & C SpA 4.625% 30/Apr/2021	103,166	0.02%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	407,860	0.08%
289,000	EUR	RCI Banque SA Euribor 3M 08/Jul/2020	289,199	0.06%
413,000	EUR	RCI Banque SA Euribor 3M 12/Apr/2021	414,338	0.09%
250,000	EUR	RCI Banque SA 0.625% 10/Nov/2021	249,928	0.05%
675,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 1.8% 06/Jul/2024	664,230	0.14%
263,000	GBP	Volkswagen Financial Services NV - DIP - 1.5% 12/Apr/2021	299,458	0.06%
350,000	GBP	Volkswagen Financial Services NV 2.25% 12/Apr/2025	397,837	0.08%
300,000	EUR	Volkswagen International Finance NV - 4Y - 0.5% 30/Mar/2021	300,173	0.06%
400,000	EUR	Volkswagen International Finance NV Floating Perpetual	383,744	0.08%
300,000	EUR	Volkswagen International Finance NV Floating Perpetual	297,660	0.06%
300,000	EUR	Volkswagen International Finance NV Floating Perpetual	297,753	0.06%
200,000	EUR	Volkswagen International Finance NV 1.125% 02/Oct/2023	200,441	0.04%
300,000	EUR	Volkswagen International Finance NV 1.875% 30/Mar/2027	300,086	0.06%
<b>Beverages</b>				
600,000	USD	Ajecorp BV - Regs - 6.5% 14/May/2022	456,643	0.09%
219,000	USD	Bacardi Ltd - Regs - 2.75% 15/Jul/2026	183,909	0.04%
100,000	USD	Constellation Brands Inc 3.5% 09/May/2027	87,706	0.02%
200,000	USD	Constellation Brands Inc 4.5% 09/May/2047	180,332	0.04%
<b>Food Producers</b>				
150,000	EUR	Boparan Finance PLC - Regs - 4.375% 15/Jul/2021	146,487	0.03%
350,000	GBP	Boparan Finance PLC - Regs - 5.25% 15/Jul/2019	396,442	0.08%
500,000	GBP	Boparan Finance PLC - Regs - 5.5% 15/Jul/2021	552,246	0.11%
350,000	USD	MHP SA - Regs - 7.75% 10/May/2024	311,427	0.06%
300,000	EUR	Tereos Finance Groupe I SA 4.25% 04/Mar/2020	316,148	0.07%
<b>Household Goods &amp; Home Construction</b>				
173,000	USD	Meritage Homes Corp - Regs - 5.125% 06/Jun/2027	151,871	0.03%
400,000	EUR	SEB SA 1.5% 31/May/2024	402,380	0.08%
<b>Leisure Goods</b>				
550,000	EUR	Netflix Inc - Regs - 3.625% 15/May/2027	559,009	0.12%
400,000	EUR	UPC Holding BV - Regs - 3.875% 15/Jun/2029	386,584	0.08%
450,000	GBP	Virgin Media Finance PLC - Regs - 7% 15/Apr/2023	546,355	0.11%
257,000	USD	Ziggo Bond Finance BV - Regs - 6% 15/Jan/2027	227,272	0.05%
<b>Personal Goods</b>				
800,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	428,648	0.09%
309,000	EUR	Levi Strauss & Co 3.375% 15/Mar/2027	313,314	0.06%
267,000	EUR	LVMH Moet Hennessy Louis Vuitton SE - EMTN - 0% 26/May/2020	266,479	0.05%
347,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Floating 26/Nov/2018	348,449	0.07%
<b>Tobacco</b>				
100,000	USD	Altria Group Inc 2.625% 16/Sep/2026	84,913	0.02%
200,000	USD	Philip Morris International Inc Libor 3M 21/Feb/2020	176,059	0.04%
299,000	EUR	Swedish Match AB 0.875% 23/Sep/2024	291,893	0.06%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
300,000	EUR	Casino Guichard Perrachon SA 1.865% 13/Jun/2022	302,688	0.06%
383,000	USD	CK Hutchison Capital Securities 17 Ltd - Regs - Floating Perpetual	341,327	0.07%
<b>General Retailers</b>				
250,000	EUR	Hema Bondco I BV - Regs - Floating 15/Jun/2019	247,188	0.05%
350,000	EUR	Hema Bondco I BV - Regs - 6.25% 15/Jun/2019	349,825	0.07%
350,000	EUR	Hema Bondco II BV - Regs - 8.5% 15/Dec/2019	348,793	0.07%
178,000	USD	Home Depot Inc 2.125% 15/Sep/2026	146,360	0.03%
650,000	GBP	House of Fraser Funding PLC - Regs - Libor GB 3M 15/Sep/2020	608,596	0.13%
500,000	EUR	LKQ Italia Bondco SpA - Regs - 3.875% 01/Apr/2024	541,955	0.11%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	EUR	Manutencoop Facility Management SpA - Regs - 8.5% 01/Aug/2020	102,050	0.02%
300,000	GBP	Matalan Finance PLC - Regs - 6.875% 01/Jun/2019	318,802	0.07%
650,000	GBP	New Look Secured Issuer PLC - Regs - 6.5% 01/Jul/2022	545,451	0.11%
500,000	GBP	New Look Senior Issuer PLC - Regs - 8% 01/Jul/2023	337,737	0.07%
500,000	EUR	Safilo Group SpA 1.25% CV 22/May/2019	486,035	0.10%
850,000	EUR	Twin Set-Simona Barbieri SpA - Regs - Floating 15/Jul/2019	848,521	0.17%
<b>Media</b>				
400,000	EUR	Bertelsmann SE & Co KGaA Floating 23/Apr/2075	407,834	0.08%
187,000	USD	CBS Corp 2.9% 15/Jan/2027	155,359	0.03%
400,000	GBP	Perform Group Financing Plc - Regs - 8.5% 15/Nov/2020	475,768	0.10%
<b>Travel, Leisure &amp; Catering</b>				
300,000	EUR	Avis Budget Finance Plc - Regs - 4.125% 15/Nov/2024	294,345	0.06%
243,000	EUR	Avis Budget Finance Plc - Regs - 4.5% 15/May/2025	238,142	0.05%
293,000	EUR	Burger King France SAS - Regs - Floating 01/May/2023	302,927	0.06%
293,000	EUR	Burger King France SAS - Regs - 6% 01/May/2024	310,964	0.06%
500,000	EUR	Codere Finance 2 Luxembourg SA - Regs - 6.75% 01/Nov/2021	514,065	0.11%
477,000	EUR	Compass Group International BV - EMTN - 0.625% 03/Jul/2024	467,999	0.10%
425,000	USD	EA Partners I BV 6.875% 28/Sep/2020	343,857	0.07%
500,000	USD	EA Partners II BV 6.75% 01/Jun/2021	406,374	0.08%
100,000	EUR	EasyJet PLC 1.75% 09/Feb/2023	103,680	0.02%
200,000	EUR	International Consolidated Airlines Group SA 0.25% CV 17/Nov/2020	194,853	0.04%
100,000	EUR	International Consolidated Airlines Group SA 0.625% CV 17/Nov/2022	97,453	0.02%
130,000	EUR	Loxam SAS - Regs - 4.25% 15/Apr/2024	137,648	0.03%
169,000	EUR	Loxam SAS - Regs - 6% 15/Apr/2025	183,648	0.04%
200,000	EUR	NH Hotel Group SA 4% CV 08/Nov/2018	238,114	0.05%
545,000	EUR	Schumann SpA - Regs - Floating 31/Jul/2022	543,196	0.11%
500,000	EUR	Schumann SpA - Regs - 7% 31/Jul/2023	497,375	0.10%
500,000	USD	Six Flags Entertainment Corp - Regs - 5.5% 15/Apr/2027	450,989	0.09%
<b>Financials</b>				
<b>Banks</b>				
480,000	USD	ABN AMRO Bank NV - RegS - Libor 3M 18/Jan/2019	422,649	0.09%
200,000	EUR	Allied Irish Banks PLC - EMTN - 2.75% 16/Apr/2019	209,073	0.04%
344,000	EUR	Arion Banki HF - EMTN - 0.75% 29/Jun/2020	343,831	0.07%
100,000	EUR	Banca Popolare di Milano Scarl 7.125% 01/Mar/2021	109,747	0.02%
500,000	EUR	Banco Bilbao Vizcaya Argentaria SA Euribor 3M 12/Apr/2022	503,835	0.10%
400,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	410,338	0.08%
450,000	EUR	Banco BPM SpA Floating Perpetual	382,311	0.08%
200,000	EUR	Banco BPM SpA Floating Perpetual	206,106	0.04%
200,000	EUR	Banco BPM SpA 3.5% 14/Mar/2019	207,770	0.04%
200,000	EUR	Banco BPM SpA 6% 05/Nov/2020	213,180	0.04%
800,000	EUR	Banco de Credito Social Cooperativo SA Floating 03/Nov/2026	788,440	0.16%
800,000	EUR	Banco de Sabadell SA Floating Perpetual	788,320	0.16%
9,117,000	ARS	Banco Hipotecario SA - Regs - Floating 12/Jan/2020	495,043	0.10%
458,000	USD	Banco Nacional de Desenvolvimento Economico e Social - Regs - 4.75% 09/May/2024	392,144	0.08%
300,000	EUR	Banco Santander SA Floating Perpetual	309,125	0.06%
200,000	EUR	Banco Santander SA Floating 11/Sep/2049	207,570	0.04%
400,000	EUR	Bank of America Corp Euribor 3M 07/Feb/2022	402,972	0.08%
400,000	EUR	Bank of Ireland Floating Perpetual	433,780	0.09%
200,000	USD	Bank of New York Mellon Corp Floating Perpetual	177,546	0.04%
163,000	USD	Bank of New York Mellon Corp 3% 30/Oct/2028	138,069	0.03%
700,000	USD	Bank Otkritie Financial Corp OJSC via OFCB Capital PLC 4.5% 11/Nov/2019	609,032	0.13%
1,073,000	EUR	Banque Centrale de Tunisie International Bond 5.625% 17/Feb/2024	1,090,199	0.23%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	138,686	0.03%
150,000	GBP	Barclays Bank PLC 6% Perpetual	170,350	0.04%
500,000	USD	Barclays PLC Floating Perpetual	471,141	0.10%
228,000	GBP	Barclays PLC Floating Perpetual	274,135	0.06%
250,000	USD	Barclays PLC 4.836% 09/May/2028	223,837	0.05%
200,000	USD	BNP Paribas SA - Regs - Floating Perpetual	195,451	0.04%
294,000	USD	BNP Paribas SA - Regs - Floating Perpetual	281,694	0.06%
446,000	USD	BNP Paribas SA - Regs - Floating Perpetual	415,432	0.09%
200,000	USD	BNP Paribas SA - Regs - 4.625% 13/Mar/2027	185,461	0.04%
357,000	EUR	BNP Paribas SA 1% 27/Jun/2024	352,309	0.07%
253,000	USD	BPCE SA - Regs - Libor 3M 22/May/2022	223,706	0.05%
840,000	EUR	BPER Banca Floating 31/May/2027	863,586	0.18%
400,000	EUR	Caixa Geral de Depositos SA Floating Perpetual	414,570	0.09%
200,000	EUR	CaixaSabadell Preferentes SAU Euribor 3M Perpetual	168,000	0.03%
100,000	USD	Capital One Financial Corp 3.75% 28/Jul/2026	85,783	0.02%
700,000	EUR	Cassa Depositi e Prestiti SpA Floating 13/Mar/2027	748,997	0.15%
1,000,000	EUR	Cassa Depositi e Prestiti SpA 1.5% 21/Jun/2024	980,995	0.21%
155,000	USD	Citigroup Inc Floating Perpetual	150,794	0.03%
200,000	USD	Cooperatieve Rabobank UA - EMTN - Floating 10/Apr/2029	176,969	0.04%
2,300,000	DEM	Cooperatieve Rabobank UA 0% 28/Oct/2026	1,016,603	0.22%
300,000	EUR	Credit Agricole Cariparma SpA 0.25% 30/Sep/2024	287,346	0.06%
846,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	711,729	0.15%
538,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating 05/Oct/2027	467,259	0.10%
500,000	EUR	Credit Mutuel Arkea SA 1.25% 31/May/2024	497,145	0.10%
234,000	EUR	Credito Emiliano SpA Floating 13/Mar/2025	233,132	0.05%
889,000	EUR	Credito Valtellinese SpA - EMTN - Floating 12/Apr/2027	875,940	0.19%
400,000	GBP	CYBG PLC Floating 09/Feb/2026	460,028	0.09%
206,000	GBP	CYBG PLC Floating 22/Jun/2025	231,455	0.05%
800,000	EUR	Deutsche Pfandbriefbank AG - EMTN - Floating 28/Jun/2027	787,808	0.16%
700,000	EUR	Deutsche Pfandbriefbank AG 4.6% 22/Feb/2027	761,103	0.16%
550,000	EUR	Deutsche Postbank Funding Trust IV Floating Perpetual	547,564	0.11%
378,000	USD	Development Bank of Japan Inc - Regs - 1.625% 01/Sep/2021	322,022	0.07%
400,000	USD	DNB Bank ASA Floating Perpetual	360,456	0.07%
217,000	EUR	DNB Bank ASA Floating 01/Mar/2027	218,910	0.05%
300,000	USD	Dresdner Funding Trust I - Regs - 8.151% 30/Jun/2031	330,080	0.07%
400,000	EUR	DVB Bank SE - EMTN - 1% 25/Apr/2022	404,472	0.08%
200,000	USD	EFG International Guernsey Ltd Floating 05/Apr/2027	181,140	0.04%
400,000	EUR	Erste Group Bank AG Floating Perpetual	465,638	0.10%
400,000	EUR	Erste Group Bank AG Floating Perpetual	432,184	0.09%
1,088,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	943,155	0.20%
450,000	USD	Finansbank AS/Turkey - Regs - 6.25% 30/Apr/2019	410,526	0.08%
481,000	EUR	Goldman Sachs Group Inc Euribor 3M 09/Sep/2022	481,618	0.10%
189,000	USD	Goldman Sachs Group Inc Floating Perpetual	175,405	0.04%
211,000	EUR	Goldman Sachs Group Inc 1.25% 01/May/2025	208,111	0.04%
200,000	USD	HSBC Holdings PLC Floating Perpetual	185,918	0.04%
310,000	USD	HSBC Holdings PLC Floating 13/Mar/2023	276,944	0.06%
200,000	USD	HSBC Holdings PLC Floating 17/Sep/2049	183,941	0.04%
247,000	EUR	HSBC Holdings PLC 0.875% 06/Sep/2024	244,578	0.05%
600,000	EUR	HT1 Funding GmbH Floating Perpetual	572,412	0.12%
400,000	EUR	Ibercaja Banco SA Floating 28/Jul/2025	394,828	0.08%
400,000	USD	ING Groep NV Floating Perpetual	359,723	0.07%
400,000	USD	ING Groep NV Floating Perpetual	375,810	0.08%
750,000	DEM	International Bank for Reconstruction & Development 0% 10/Mar/2025	356,756	0.07%

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,000,000	DEM	International Bank for Reconstruction & Development 0% 28/Oct/2024	969,511	0.21%
400,000	USD	International Bank of Azerbaijan OJSC 0% 11/Jun/2019	287,395	0.06%
400,000	USD	Intesa Sanpaolo SpA - 144A - 5.017% 26/Jun/2024	355,369	0.07%
337,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	354,568	0.07%
200,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	222,076	0.05%
405,000	EUR	Intesa Sanpaolo SpA Floating Perpetual	408,208	0.08%
372,000	USD	Intesa Sanpaolo SpA 5.71% 15/Jan/2026	344,169	0.07%
299,000	EUR	Jyske Bank A/S Floating 05/Apr/2029	304,292	0.06%
900,000	EUR	KBC Group NV Floating Perpetual	929,835	0.20%
550,000	USD	KeyCorp Floating Perpetual	493,136	0.10%
400,000	EUR	Liberbank SA Floating 14/Mar/2027	366,710	0.08%
300,000	GBP	Lloyds Banking Group PLC Floating Perpetual	355,422	0.07%
927,000	EUR	Mediobanca SpA Euribor 3M 18/May/2022	928,737	0.20%
200,000	EUR	Mediobanca SpA 1.625% 19/Jan/2021	207,022	0.04%
200,000	GBP	Mediobanca SpA 3.5% 12/Jun/2018	232,060	0.05%
200,000	EUR	Morgan Stanley 1.375% 27/Oct/2026	193,722	0.04%
200,000	USD	Nordea Bank AB Floating Perpetual	177,834	0.04%
99,000	USD	Northern Trust Corp Floating Perpetual	88,262	0.02%
927,000	EUR	Nykredit Realkredit A/S - EMTN - Euribor 3M 02/Jun/2022	927,096	0.20%
400,000	EUR	Permanent TSB PLC Floating Perpetual	409,648	0.08%
400,000	EUR	Rabobank Floating Perpetual	424,218	0.09%
500,000	USD	Royal Bank of Scotland Group PLC - Regs - 6.99% 05/Oct/2017	498,172	0.10%
600,000	USD	Royal Bank of Scotland Group PLC Floating Perpetual	544,059	0.11%
490,000	USD	Royal Bank of Scotland Group PLC Libor 3M 15/May/2023	432,300	0.09%
295,000	USD	Royal Bank of Scotland Group PLC 3.875% 12/Sep/2023	264,359	0.05%
437,000	EUR	Santander UK Group Holdings PLC Euribor 3M 18/May/2023	437,551	0.09%
285,000	GBP	Santander UK Group Holdings PLC Floating Perpetual	338,850	0.07%
7,000,000	SEK	SBAB Bank AB - EMTN - Floating 08/Jun/2022	731,482	0.15%
200,000	USD	Skandinaviska Enskilda Banken AB Floating Perpetual	180,300	0.04%
250,000	EUR	Skandinaviska Enskilda Banken AB Floating 31/Oct/2028	248,148	0.05%
370,000	USD	Societe Generale SA - Regs - Floating Perpetual	348,148	0.07%
200,000	USD	Societe Generale SA - Regs - Floating Perpetual	175,123	0.04%
200,000	USD	Societe Generale SA - Regs - 4.25% 14/Apr/2025	178,088	0.04%
400,000	USD	Standard Chartered PLC - Regs - Floating Perpetual	357,550	0.07%
200,000	USD	Standard Chartered PLC - Regs - Floating Perpetual	187,702	0.04%
600,000	USD	Standard Chartered PLC - Regs - Floating Perpetual	567,076	0.12%
532,375	EUR	Stichting AK Rabobank Certificaten Floating Perpetual	629,677	0.13%
250,000	USD	Sumitomo Mitsui Banking Corp Libor 3M 11/Jan/2019	219,662	0.05%
200,000	USD	Sumitomo Mitsui Financial Group Inc Libor 3M 11/Jan/2022	176,752	0.04%
400,000	USD	Sumitomo Mitsui Financial Group Inc 2.058% 14/Jul/2021	345,128	0.07%
304,000	USD	Svenska Handelsbanken AB 1.875% 07/Sep/2021	261,230	0.05%
200,000	USD	Swedbank AB Floating Perpetual	178,972	0.04%
196,000	USD	Toronto-Dominion Bank Floating 15/Sep/2031	169,797	0.03%
572,000	USD	Turkiye Garanti Bankasi AS - Regs - Floating 24/May/2027	496,151	0.10%
500,000	USD	Turkiye Garanti Bankasi AS - Regs - 5.875% 16/Mar/2023	453,005	0.09%
750,000	USD	Turkiye Is Bankasi - Regs - 6.125% 25/Apr/2024	665,528	0.14%
447,000	USD	UBS Group Funding Jersey Ltd - Regs - 2.65% 01/Feb/2022	390,411	0.08%
400,000	USD	UniCredit SpA - Regs - Floating 19/Jun/2032	360,587	0.07%
500,000	EUR	UniCredit SpA Floating Perpetual	498,915	0.10%
200,000	USD	UniCredit SpA Floating 02/May/2023	180,420	0.04%
300,000	EUR	Unione di Banche Italiane SpA - EMTN - Floating 15/Sep/2027	308,928	0.06%
672,000	USD	United Bank for Africa PLC - Regs - 7.75% 08/Jun/2022	567,354	0.12%
600,000	GBP	Virgin Money Holdings UK PLC Floating Perpetual	690,945	0.14%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500,000	GBP	Virgin Money Holdings UK PLC Floating Perpetual	598,944	0.12%
171,000	GBP	Wells Fargo & Co 2% 28/Jul/2025	193,462	0.04%
600,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.75% 24/Feb/2022	532,464	0.11%
436,000	USD	Zenith Bank PLC - Regs - 7.375% 30/May/2022	376,033	0.08%
<b>Financial Services</b>				
200,000	EUR	Aabar Investments PJSC 0.5% CV 27/Mar/2020	178,706	0.04%
200,000	EUR	Aabar Investments PJSC 1% CV 27/Mar/2022	169,576	0.03%
609,000	EUR	ABH Financial Ltd Via Alfa Holding Issuance PLC - EMTN - 2.626% 28/Apr/2020	614,432	0.13%
402,000	GBP	Amigo Luxembourg SA - Regs - 7.625% 15/Jan/2024	476,911	0.10%
500,000	EUR	Ballsbridge Repackaging DAC Floating Perpetual	518,915	0.11%
900,000	EUR	Banca Farmafactoring SpA 2% 29/Jun/2022	892,773	0.19%
600,000	EUR	Banca Farmafactoring SpA 5.875% 02/Mar/2027	601,392	0.12%
767,000	EUR	Banca IFIS SpA 1.75% 26/May/2020	768,473	0.16%
290,000	USD	Capital One Financial Corp Libor 3M 09/Mar/2022	254,149	0.05%
148,000	USD	Cardtronics Inc / Cardtronics USA Inc - Regs - 5.5% 01/May/2025	133,006	0.03%
274,000	EUR	Channel Link Enterprises Finance PLC - A7 - Floating 30/Jun/2050	275,847	0.06%
395,000	EUR	Channel Link Enterprises Finance PLC - A8 - Floating 30/Jun/2050	398,806	0.08%
192,000	GBP	Channel Link Enterprises Finance PLC Floating 30/Jun/2050	220,475	0.05%
600,000	EUR	Criteria Caixa SAU - EMTN - 1.5% 10/May/2023	593,334	0.12%
500,000	EUR	Crystal Almond SARL - Regs - 10% 01/Nov/2021	542,005	0.11%
600,000	USD	Dana Gas Sukuk Ltd - Regs - 9% 31/Oct/2017	390,601	0.08%
700,000	DEM	Euro DM Securities Ltd 0% 08/Apr/2021	354,558	0.07%
1,860,000	DEM	Euro DM Securities Ltd 0% 08/Apr/2026	869,254	0.19%
284,000	EUR	FCA Bank SpA/Ireland 1% 15/Nov/2021	285,099	0.06%
75,000	EUR	Fresenius Finance Ireland PLC 1.5% 30/Jan/2024	75,905	0.02%
185,000	EUR	Fresenius Finance Ireland PLC 3% 30/Jan/2032	194,774	0.04%
350,000	EUR	Hoist Kredit AB Floating 19/May/2027	349,416	0.07%
600,000	USD	IHS Netherlands Holdco BV - Regs - 9.5% 27/Oct/2021	538,998	0.11%
499,000	EUR	Intrum Justitia AB - Regs - Floating 15/Jul/2022	501,789	0.10%
295,000	EUR	Intrum Justitia AB - Regs - 2.75% 15/Jul/2022	296,416	0.06%
281,000	EUR	Intrum Justitia AB - Regs - 3.125% 15/Jul/2024	279,660	0.06%
350,000	GBP	Jerrold Finco Plc - Regs - 6.125% 15/Jan/2024	403,509	0.08%
490,000	USD	Legal & General Group PLC Floating 21/Mar/2047	451,942	0.09%
500,000	EUR	Mercury Bondco PLC - Regs - Floating 30/May/2021	511,075	0.11%
400,000	EUR	Mercury Bondco PLC - Regs - 7.125% 30/May/2021	414,612	0.09%
200,000	EUR	Mercury Bondco PLC - Regs - 8.25% 30/May/2021	209,670	0.04%
323,000	USD	Mitsubishi UFJ Lease & Finance Co Ltd 2.25% 07/Sep/2021	279,685	0.06%
600,000	GBP	Nemean Bondco Plc - Regs - Libor GB 3M 01/Feb/2023	671,196	0.14%
600,000	GBP	Nemean Bondco Plc - Regs - 7.375% 01/Feb/2024	670,605	0.14%
912,000	USD	O1 Properties Finance Plc - Regs - 8.25% 27/Sep/2021	800,054	0.16%
600,000	USD	QNB Finance Ltd 2.125% 07/Sep/2021	501,753	0.10%
372,000	EUR	Servizi Assicurativi del Commercio Estero SpA Floating Perpetual	374,076	0.08%
471,000	USD	Synchrony Financial 3.7% 04/Aug/2026	398,774	0.08%
300,000	EUR	Thomas Cook Group PLC - Regs - 6.25% 15/Jun/2022	322,812	0.07%
600,000	EUR	Travelex Financing PLC - Regs - 8% 15/May/2022	590,220	0.12%
549,000	USD	Turkiye Sinai Kalkinma Bankasi AS Floating 29/Mar/2027	499,315	0.10%
200,000	USD	UBS Group AG Floating Perpetual	189,035	0.04%
275,000	USD	UBS Group AG Floating Perpetual	261,042	0.05%
300,000	EUR	UBS Group Funding Switzerland AG Euribor 3M 20/Sep/2022	302,670	0.06%
800,000	GBP	Volcan Holdings PLC 4.125% CV 11/Apr/2020	786,288	0.16%
<b>Life Insurance</b>				
131,000	EUR	Aviva PLC 0.625% 27/Oct/2023	128,554	0.03%
228,000	USD	Dai-ichi Life Insurance Co Ltd - Regs - Floating Perpetual	199,026	0.04%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
247,000	EUR	La Mondiale SAM Floating Perpetual	275,289	0.06%
210,000	USD	La Mondiale SAM Floating 26/Jan/2047	195,791	0.04%
500,000	GBP	Old Mutual PLC 7.875% 03/Nov/2025	672,060	0.14%
200,000	GBP	Pension Insurance Corp PLC 8% 23/Nov/2026	261,478	0.05%
170,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	200,920	0.04%
300,000	USD	Prudential PLC - EMTN - 5.25% Perpetual	264,852	0.05%
317,000	USD	Prudential PLC 4.375% Perpetual	270,918	0.06%
386,000	USD	Prudential PLC 5.25% Perpetual	342,312	0.07%
400,000	EUR	Sogecap SA Floating 29/Dec/2049	429,110	0.09%
800,000	USD	Union Life Insurance Co Ltd 3% 19/Sep/2021	669,607	0.14%
<b>Nonlife Insurance</b>				
316,000	EUR	Achmea BV Floating Perpetual	306,583	0.06%
600,000	USD	Allianz SE 3.875% Perpetual	474,092	0.10%
341,000	EUR	American International Group Inc 1.875% 21/Jun/2027	337,856	0.07%
550,000	USD	AXA SA - Regs - Floating Perpetual	497,541	0.10%
500,000	USD	Cloverie PLC for Zurich Insurance Co Ltd 4.75% Perpetual	430,424	0.09%
200,000	USD	CNP Assurances Floating Perpetual	188,395	0.04%
185,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG Floating 29/Sep/2047	195,792	0.04%
351,000	EUR	ELM BV for Swiss Life Insurance & Pension Group Floating Perpetual	382,292	0.08%
200,000	EUR	Mapfre SA Floating 31/Mar/2047	213,590	0.04%
200,000	GBP	Saga PLC 3.375% 12/May/2024	225,741	0.05%
200,000	EUR	SCOR SE Floating 08/Jun/2046	211,486	0.04%
250,000	EUR	SRLEV NV Floating 15/Apr/2041	282,193	0.06%
161,000	EUR	Swiss Reinsurance Co via ELM BV Floating Perpetual	163,392	0.03%
250,000	EUR	Unipol Assicurazioni SpA Euribor 3M 15/Jun/2021	246,400	0.05%
400,000	EUR	Unipol Gruppo Finanziario SpA 3% 18/Mar/2025	395,344	0.08%
550,000	EUR	UnipolSai SpA Floating Perpetual	549,813	0.11%
800,000	EUR	VIVAT NV 2.375% 17/May/2024	746,180	0.15%
342,000	EUR	XLIT Ltd Floating 29/Jun/2047	338,043	0.07%
<b>Real Estate Investment &amp; Services</b>				
300,000	EUR	ATF Netherlands BV 1.5% 15/Jul/2024	292,941	0.06%
<b>Real Estate Investment Trusts</b>				
800,000	EUR	Altarea SCA 2.25% 05/Jul/2024	791,084	0.16%
300,000	EUR	Beni Stabili SpA SIIQ 0.875% CV 31/Jan/2021	303,903	0.06%
105,000	USD	Crown Castle International Corp 4.75% 15/May/2047	94,816	0.02%
300,000	EUR	Gecina SA - EMTN - 2% 30/Jun/2032	297,326	0.06%
400,000	EUR	Gecina SA Euribor 3M 30/Jun/2022	400,280	0.08%
300,000	EUR	Gecina SA 1.375% 30/Jun/2027	296,060	0.06%
228,000	EUR	GELF Bond Issuer I SA 0.875% 20/Oct/2022	226,661	0.05%
301,000	EUR	GELF Bond Issuer I SA 1.625% 20/Oct/2026	296,891	0.06%
200,000	EUR	Icade 1.125% 17/Nov/2025	195,396	0.04%
500,000	GBP	Intu Jersey 2 Ltd 2.875% CV 01/Nov/2022	550,515	0.11%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
351,000	EUR	Becton Dickinson and Co 0.368% 06/Jun/2019	352,362	0.07%
234,000	USD	Becton Dickinson and Co 2.133% 06/Jun/2019	205,238	0.04%
351,000	USD	Becton Dickinson and Co 2.894% 06/Jun/2022	307,405	0.06%
234,000	USD	Becton Dickinson and Co 3.7% 06/Jun/2027	205,170	0.04%
234,000	USD	Becton Dickinson and Co 4.669% 06/Jun/2047	211,963	0.04%
600,000	GBP	Care UK Health & Social Care PLC - Regs - Libor GB 3M 15/Jul/2019	671,483	0.14%
389,000	EUR	DH Europe Finance SA Floating 30/Jun/2022	389,869	0.08%
498,000	EUR	DH Europe Finance SA 1.2% 30/Jun/2027	487,711	0.10%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
800,000	USD	Essilor International SA 2.5% 30/Jun/2022	699,883	0.14%
350,000	GBP	IDH Finance Plc - Regs - 6.25% 15/Aug/2022	390,545	0.08%
400,000	EUR	Kedrion SpA 4.625% 24/Apr/2019	421,064	0.09%
500,000	EUR	Marcolin SpA - Regs - Floating 15/Feb/2023	508,315	0.10%
300,000	EUR	NewCo Sab MidCo SASU - Regs - 5.375% 15/Apr/2025	316,784	0.07%
729,000	EUR	Unilabs Subholding AB - Regs - 5.75% 15/May/2025	738,102	0.15%
<b>Pharmaceuticals &amp; Biotechnology</b>				
478,000	EUR	Allergan Funding SCS Euribor 3M 01/Jun/2019	478,490	0.10%
333,000	EUR	Allergan Funding SCS 0.5% 01/Jun/2021	332,565	0.07%
367,000	USD	DBS Group Holdings Ltd Floating Perpetual	321,796	0.07%
302,000	EUR	Mylan NV Floating 24/May/2020	302,371	0.06%
1,000,000	SEK	Recipharm AB 2.75% CV 06/Oct/2021	104,588	0.02%
194,000	USD	Teva Pharmaceutical Finance Netherlands III BV 2.2% 21/Jul/2021	167,050	0.03%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
250,000	USD	Meccanica Holdings USA Inc - Regs - 6.25% 15/Jul/2019	235,097	0.05%
300,000	EUR	Safran SA Euribor 3M 28/Jun/2021	300,228	0.06%
300,000	EUR	Safran SA Floating 28/Jun/2019	300,420	0.06%
<b>Construction &amp; Materials</b>				
500,000	EUR	ACCIONA Financiacion Filiales SA - EMTN - Euribor 3M 29/Dec/2019	502,740	0.10%
350,000	EUR	Cooperativa Muratori & Cementisti-CMC di Ravenna SC - Regs - 7.5% 01/Aug/2021	356,045	0.07%
242,000	EUR	CRH Finance DAC 1.375% 18/Oct/2028	233,762	0.05%
187,000	EUR	HeidelbergCement Finance Luxembourg SA 0.5% 18/Jan/2021	187,815	0.04%
359,000	EUR	HeidelbergCement Finance Luxembourg SA 1.625% 07/Apr/2026	362,317	0.07%
500,000	EUR	Obrascon Huarte Lain SA 5.5% 15/Mar/2023	430,050	0.09%
700,000	EUR	Officine Maccaferri-SpA - Regs - 5.75% 01/Jun/2021	701,470	0.14%
500,000	EUR	OHL Investments SA - OHL - 4% CV 25/Apr/2018	495,810	0.10%
300,000	EUR	Sacyr SA 4% CV 08/May/2019	299,385	0.06%
<b>Electronic &amp; Electrical Equipment</b>				
400,000	EUR	Legrand SA 0.75% 06/Jul/2024	398,416	0.08%
500,000	EUR	Legrand SA 1.875% 06/Jul/2032	498,325	0.10%
400,000	EUR	Prysmian SpA - PRYI - 0% CV 17/Jan/2022	413,780	0.09%
200,000	EUR	Senvion Holding GmbH - Regs - 3.875% 25/Oct/2022	203,484	0.04%
<b>General Industrials</b>				
200,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 2.75% 15/Mar/2024	203,566	0.04%
246,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Sep/2022	221,078	0.05%
383,000	USD	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6% 15/Feb/2025	352,173	0.07%
500,000	GBP	Bracken MidCo1 PLC - Regs - 10.5% 15/Nov/2021	611,343	0.13%
178,000	USD	Crown Americas LLC / Crown Americas Capital Corp V - Regs - 4.25% 30/Sep/2026	155,090	0.03%
300,000	EUR	Crown European Holdings SA - Regs - 2.625% 30/Sep/2024	302,322	0.06%
850,000	EUR	Guala Closures SpA - Regs - Floating 15/Nov/2021	862,554	0.18%
510,000	USD	Noble Group Ltd 8.75% 09/Mar/2022	170,924	0.04%
350,000	USD	Rusal Capital DAC - Regs - 5.125% 02/Feb/2022	307,704	0.06%
117,000	EUR	SELP Finance Sarl 1.25% 25/Oct/2023	115,281	0.02%
<b>Industrial Engineering</b>				
578,000	EUR	Ansaldo Energia SpA 2.75% 31/May/2024	586,095	0.12%
395,000	USD	Caterpillar Financial Services Corp Libor 3M 10/Jan/2020	348,229	0.07%
600,000	EUR	CMF SpA - Regs - 9% 15/Jun/2022	598,710	0.12%
482,000	EUR	CNH Industrial Finance Europe SA - EMTN - 1.375% 23/May/2022	485,393	0.10%
400,000	EUR	Galapagos Holding SA - Regs - 7% 15/Jun/2022	349,030	0.07%
500,000	EUR	NEW Areva Holding SA 3.125% 20/Mar/2023	510,935	0.11%
500,000	EUR	NEW Areva Holding SA 3.25% 04/Sep/2020	520,275	0.11%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	NEW Areva Holding SA 4.375% 06/Nov/2019	213,172	0.04%
200,000	EUR	NEW Areva Holding SA 4.875% 23/Sep/2024	220,330	0.05%
300,000	EUR	Scania CV AB Euribor 3M 20/Apr/2020	301,061	0.06%
100,000	EUR	Volvo Treasury AB Floating 10/Jun/2075	106,435	0.02%
650,000	EUR	Wittur International Holding GmbH - Regs - 8.5% 15/Feb/2023	680,280	0.14%
<b>Industrial Transportation</b>				
296,000	USD	BOC Aviation Ltd - Regs - 2.375% 15/Sep/2021	253,207	0.05%
100,000	EUR	Brisa Concessao Rodoviaria SA - EMTN - 2.375% 10/May/2027	101,127	0.02%
500,000	EUR	CMA CGM SA - Regs - 7.75% 15/Jan/2021	520,605	0.11%
787,000	EUR	Ferrovie dello Stato Italiane SpA 1.5% 27/Jun/2025	778,075	0.16%
255,000	EUR	Hapag-Lloyd AG - Regs - 6.75% 01/Feb/2022	273,317	0.06%
356,000	EUR	Nuovo Trasporto Viaggiatori SpA - Regs - Floating 01/Jun/2023	361,564	0.07%
750,000	EUR	Onorato Armatori SPA - Regs - 7.75% 15/Feb/2023	729,683	0.15%
300,000	EUR	Sanef SA 0.95% 19/Oct/2028	277,383	0.06%
200,000	EUR	Sixt Leasing SE 1.125% 03/Feb/2021	201,263	0.04%
325,000	USD	SMBC Aviation Capital Finance DAC - Regs - 2.65% 15/Jul/2021	280,639	0.06%
144,000	EUR	WFS Global Holding SAS - JUN - 9.5% 15/Jul/2022	156,590	0.03%
450,000	EUR	WFS Global Holding SAS - Regs - 12.5% 30/Dec/2022	497,558	0.10%
<b>Support Services</b>				
363,000	USD	Acwa Power Management And Investments One Ltd - Regs - 5.95% 15/Dec/2039	324,108	0.07%
449,000	EUR	G4S International Finance PLC 1.5% 02/Jun/2024	446,656	0.09%
296,000	EUR	La Financiere Atalian SAS - Regs - 4% 15/May/2024	305,987	0.06%
250,000	EUR	Paprec Holding - Regs - 5.25% 01/Apr/2022	263,339	0.05%
100,000	GBP	RAC Bond Co PLC 4.565% 06/May/2023	123,830	0.03%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
600,000	EUR	BP Capital Markets PLC - EMTN - 1.077% 26/Jun/2025	595,989	0.12%
650,000	EUR	BP Capital Markets PLC 1.637% 26/Jun/2029	642,675	0.13%
200,000	USD	Cenovus Energy Inc - Regs - 4.25% 15/Apr/2027	168,106	0.03%
200,000	USD	Cenovus Energy Inc - Regs - 5.4% 15/Jun/2047	164,593	0.03%
300,000	EUR	Corral Petroleum Holdings AB - Regs - 11.75% 15/May/2021	327,570	0.07%
325,000	EUR	Eni SpA 1.5% 17/Jan/2027	324,192	0.07%
900,000	USD	EnQuest PLC 7% 15/Apr/2022	598,586	0.12%
200,000	EUR	Galp Gas Natural Distribuicao SA 1.375% 19/Sep/2023	198,706	0.04%
413,000	USD	Petrobras Global Finance BV 6.125% 17/Jan/2022	373,433	0.08%
263,000	USD	Petrobras Global Finance BV 7.25% 17/Mar/2044	226,302	0.05%
1,250,000	USD	Petroleos de Venezuela SA - Regs - 6% 15/Nov/2026	400,114	0.08%
502,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	527,979	0.11%
219,000	USD	Vermilion Energy Inc - Regs - 5.625% 15/Mar/2025	189,336	0.04%
500,000	USD	Welltec A/S - 144A - 8% 01/Feb/2019	425,781	0.09%
614,000	USD	YPF SA - Regs - 0% 07/Jul/2020	592,170	0.12%
550,000	CHF	YPF SA 3.75% 30/Sep/2019	514,374	0.11%
300,000	USD	Zhaikmunai LLP - Regs - 7.125% 13/Nov/2019	265,085	0.05%
<b>Oil Equipment, Services &amp; Distribution</b>				
300,000	EUR	Saipem Finance International BV - EMTN - 2.75% 05/Apr/2022	301,412	0.06%
200,000	EUR	Saipem Finance International BV 3% 08/Mar/2021	204,042	0.04%
150,000	EUR	Saipem Finance International BV 3.75% 08/Sep/2023	154,359	0.03%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
200,000	EUR	Commerzbank AG Euribor 3M 08/Mar/2022	202,892	0.04%
410,000	EUR	International Business Machines Corp 1.5% 23/May/2029	406,148	0.08%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology Hardware &amp; Equipment</b>				
100,000	EUR	GN Store Nord A/S - GNDC - 0% CV 31/May/2022	101,164	0.02%
400,000	USD	STMicroelectronics NV - B - 0.25% CV 03/Jul/2024	348,548	0.07%
400,000	USD	STMicroelectronics NV 0% CV 03/Jul/2022	352,206	0.07%
209,000	EUR	Telefonaktiebolaget LM Ericsson 0.875% 01/Mar/2021	207,612	0.04%
815,000	EUR	Telefonaktiebolaget LM Ericsson 1.875% 01/Mar/2024	801,274	0.16%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
189,000	EUR	AT&T Inc 1.05% 04/Sep/2023	188,157	0.04%
479,000	EUR	AT&T Inc 2.35% 04/Sep/2029	474,028	0.10%
196,000	EUR	AT&T Inc 3.15% 04/Sep/2036	193,103	0.04%
445,000	GBP	AT&T Inc 3.55% 14/Sep/2037	492,992	0.10%
352,000	EUR	British Telecommunications PLC - EMTN - 1% 23/Jun/2024	348,955	0.07%
399,000	EUR	British Telecommunications PLC - EMTN - 1.5% 23/Jun/2027	389,600	0.08%
357,000	EUR	Deutsche Telekom International Finance BV 0.875% 30/Jan/2024	357,582	0.07%
286,000	EUR	Deutsche Telekom International Finance BV 1.375% 30/Jan/2027	286,220	0.06%
392,000	EUR	Global Switch Holdings Ltd 1.5% 31/Jan/2024	393,043	0.08%
273,000	EUR	Global Switch Holdings Ltd 2.25% 31/May/2027	275,594	0.06%
250,000	USD	GTH Finance BV - Regs - 7.25% 26/Apr/2023	242,144	0.05%
104,000	EUR	TDC A/S Floating 26/Feb/3015	106,933	0.02%
200,000	EUR	Telefonica Europe BV Floating Perpetual	208,797	0.04%
200,000	EUR	Telefonica Participaciones SAU - Regs - 4.9% CV 25/Sep/2017	184,666	0.04%
400,000	EUR	Telefonica SA 6% CV 24/Jul/2017	378,464	0.08%
100,000	USD	Verizon Communications Inc Libor 3M 16/Mar/2022	88,773	0.02%
<b>Mobile Telecommunications</b>				
500,000	EUR	America Movil BV 5.5% CV 17/Sep/2018	437,828	0.09%
300,000	EUR	America Movil SAB de CV 0% CV 28/May/2020	294,390	0.06%
850,000	EUR	Matterhorn Telecom Holding SA - Regs - 4.875% 01/May/2023	863,744	0.19%
450,000	EUR	Matterhorn Telecom SA - Regs - 3.875% 01/May/2022	461,628	0.09%
200,000	GBP	Vodafone Group PLC 0% CV 26/Nov/2020	225,046	0.05%
<b>Utilities</b>				
<b>Electricity</b>				
300,000	EUR	Coentreprise de Transport d'Electricite SA 0.875% 29/Sep/2024	297,362	0.06%
500,000	EUR	Coentreprise de Transport d'Electricite SA 1.5% 29/Jul/2028	492,528	0.10%
300,000	EUR	Coentreprise de Transport d'Electricite SA 2.125% 29/Jul/2032	301,629	0.06%
244,000	USD	Dominion Energy Inc Floating 01/Jul/2020	215,133	0.04%
200,000	EUR	EDP - Energias de Portugal SA Floating 16/Sep/2075	219,366	0.05%
340,000	EUR	EDP Finance BV 1.125% 12/Feb/2024	332,518	0.07%
200,000	USD	Electricite de France SA - Regs - Floating Perpetual	179,741	0.04%
400,000	EUR	Electricite de France SA 1% 13/Oct/2026	387,780	0.08%
341,000	USD	Enel Finance International NV - Regs - 2.875% 25/May/2022	299,228	0.06%
510,000	USD	Enel Finance International NV - Regs - 3.625% 25/May/2027	444,365	0.09%
510,000	USD	Enel Finance International NV - Regs - 4.75% 25/May/2047	461,665	0.09%
267,000	EUR	Enel Finance International NV 1% 16/Sep/2024	267,750	0.06%
400,000	USD	Enel SpA Floating 24/Sep/2073	417,302	0.09%
200,000	EUR	Innogy Finance BV 1% 13/Apr/2025	197,964	0.04%
300,000	EUR	RWE AG Floating 21/Apr/2075	298,043	0.06%
278,000	EUR	TenneT Holding BV Floating Perpetual	285,552	0.06%
505,000	EUR	Vattenfall AB Floating 19/Mar/2077	494,769	0.10%
<b>Gas, Water &amp; Multiutilities</b>				
353,000	EUR	Hera SpA 0.875% 14/Oct/2026	333,980	0.07%
385,000	EUR	Italgas SpA - EMTN - 1.125% 14/Mar/2024	386,775	0.08%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
100,000	USD	KeySpan Gas East Corp - Regs - 2.742% 15/Aug/2026	84,889	0.02%
450,000	EUR	Public Power Corp Finance PLC - Regs - 5.5% 01/May/2019	391,883	0.08%
300,000	EUR	Veolia Environnement SA 0.314% 04/Oct/2023	290,760	0.06%
313,000	EUR	2i Rete Gas SpA 1.75% 28/Aug/2026	322,277	0.07%
<b>Total Bonds</b>			<b>173,542,156</b>	<b>35.69%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
24,978	USD	Albemarle Corp	2,318,768	0.48%
90,403	CHF	Clariant AG - Reg	1,748,053	0.36%
13,937	USD	FMC Corp	897,892	0.18%
31,480	EUR	Koninklijke DSM NV	2,003,387	0.41%
19,017	EUR	Lanxess	1,260,637	0.26%
5,846	KRW	LG Chem Ltd	1,303,630	0.27%
12,849	CHF	Lonza Group AG - Reg	2,438,633	0.50%
190,300	JPY	Mitsubishi Chemical Holdings Corp	1,381,155	0.28%
172,000	JPY	Ube Industries Ltd	387,883	0.08%
<b>Mining</b>				
162,300	USD	Barrick Gold Corp	2,266,835	0.47%
83,782	USD	Newmont Mining Corp	2,379,290	0.49%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
10,700	JPY	Aisin Seiki Co Ltd	480,093	0.10%
12,082	EUR	Continental AG	2,282,894	0.47%
32,524	EUR	Ferrari NV	2,444,178	0.50%
255,632	EUR	Fiat Chrysler Automobiles NV	2,359,483	0.49%
29,500	JPY	Suzuki Motor Corp	1,226,940	0.25%
6,849	USD	Tesla Inc	2,179,394	0.45%
<b>Food Producers</b>				
23,848	CHF	Nestle SA	1,822,033	0.37%
17,000	JPY	Nichirei Corp	417,863	0.09%
1,507,500	HKD	WH Group Ltd	1,334,183	0.27%
<b>Leisure Goods</b>				
46,800	USD	Comcast Corp	1,597,819	0.33%
8,815	USD	Netflix Inc	1,156,218	0.24%
79,600	JPY	Panasonic Corp	946,612	0.19%
<b>Personal Goods</b>				
8,350	EUR	LVMH Moet Hennessy Louis Vuitton SE	1,822,805	0.38%
<b>Consumer Services</b>				
<b>General Retailers</b>				
17,740	USD	Alibaba Group Holding Ltd	2,197,455	0.45%
2,353	USD	Amazon.com Inc	2,018,643	0.42%
36,820	USD	Ctrip.com International Ltd - Adr	1,741,973	0.36%
13,091	USD	Expedia Inc	1,711,569	0.35%
8,556	USD	Home Depot Inc	1,149,702	0.24%
13,912	USD	IAC/InterActiveCorp	1,259,893	0.26%
52,419	EUR	Industria de Diseno Textil SA	1,761,803	0.36%
35,622	USD	JD.com Inc	1,223,369	0.25%
58,200	JPY	Marui Group Co Ltd	752,068	0.15%
39,700	JPY	Start Today Co Ltd	856,564	0.18%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
39,571	EUR	Zalando SE	1,583,236	0.33%
		<b>Media</b>		
44,223	USD	Naspers Ltd	794,855	0.16%
		<b>Travel, Leisure &amp; Catering</b>		
30,646	EUR	Accor SA	1,257,865	0.26%
19,355	USD	American Airlines Group Inc	853,076	0.18%
14,159	USD	China Lodging Group Ltd - Adr	1,003,811	0.21%
11,051	USD	Darden Restaurants Inc	878,422	0.18%
19,074	USD	Delta Air Lines Inc	904,407	0.19%
43,720	USD	Planet Fitness Inc	905,411	0.19%
23,552	USD	Southwest Airlines Co	1,290,192	0.27%
15,657	USD	Starbucks Corp	805,260	0.17%
62,833	EUR	TUI AG	798,922	0.16%
18,410	USD	United Continental Holdings Inc	1,222,868	0.25%
14,250	USD	Yum! Brands Inc	924,054	0.19%
		<b>Financials</b>		
		<b>Banks</b>		
56,582	EUR	ABN AMRO Group NV	1,313,268	0.27%
172,770	EUR	Banco Bilbao Vizcaya Argentaria SA	1,255,174	0.26%
3,398,000	HKD	Bank of China Ltd - H	1,461,686	0.30%
19,996	EUR	BNP Paribas SA	1,260,948	0.26%
2,104,000	HKD	China Construction Bank Corp - H	1,429,661	0.29%
94,119	EUR	Credit Agricole SA	1,325,666	0.27%
2,577,000	HKD	Industrial & Commercial Bank of China Ltd - H	1,525,306	0.31%
125,183	EUR	ING Groep NV	1,890,263	0.39%
275,400	JPY	Mitsubishi UFJ Financial Group Inc	1,622,071	0.33%
956,600	JPY	Mizuho Financial Group Inc	1,533,221	0.32%
51,500	JPY	Sumitomo Mitsui Financial Group Inc	1,759,771	0.36%
55,100	JPY	Sumitomo Mitsui Trust Holdings Inc	1,727,999	0.36%
		<b>Financial Services</b>		
27,969	EUR	Euronext NV	1,271,191	0.26%
68,200	JPY	Nomura Holdings Inc	358,370	0.07%
		<b>Life Insurance</b>		
357,000	HKD	China Pacific Insurance Group Co Ltd - H	1,279,060	0.26%
317,000	HKD	Ping An Insurance Group Co of China Ltd - H	1,831,794	0.38%
		<b>Nonlife Insurance</b>		
133,244	EUR	Assicurazioni Generali SpA	1,920,046	0.40%
18,300	JPY	Sompo Holdings Inc	619,605	0.13%
		<b>Real Estate Investment &amp; Services</b>		
75,222	EUR	Deutsche Wohnen AG	2,519,184	0.52%
46,683	EUR	Grand City Properties SA	819,053	0.17%
15,226	EUR	LEG Immobilien AG	1,253,252	0.26%
91,701	EUR	TAG Immobilien AG	1,262,264	0.26%
71,441	EUR	Vonovia SE	2,483,645	0.51%
		<b>Health Care</b>		
		<b>Health Care Equipment &amp; Services</b>		
43,200	JPY	Japan Lifeline Co Ltd	1,602,907	0.33%
		<b>Pharmaceuticals &amp; Biotechnology</b>		
24,128	GBP	Shire PLC	1,164,563	0.24%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
17,603	EUR	Airbus SE	1,267,416	0.26%
13,132	EUR	Thales SA	1,237,560	0.25%
<b>Construction &amp; Materials</b>				
19,960	EUR	Acciona SA	1,538,118	0.32%
49,172	EUR	ACS Actividades de Construcción y Servicios SA	1,663,243	0.34%
49,172	EUR	ACS Actividades de Construcción y Servicios SA - 11/Jul/2017	34,420	0.01%
1,043,000	HKD	China Communications Construction Co Ltd - H	1,178,458	0.24%
36,939	EUR	Cie de Saint-Gobain	1,728,006	0.36%
87,932	EUR	Ferrovial SA	1,708,958	0.35%
91,000	JPY	Kandenko Co Ltd	839,330	0.17%
43,200	JPY	Sanwa Holdings Corp	399,125	0.08%
93,000	JPY	Shimizu Corp	864,308	0.18%
62,000	JPY	Taisei Corp	496,379	0.10%
<b>Electronic &amp; Electrical Equipment</b>				
11,733	USD	Allegion PLC	828,732	0.17%
61,500	JPY	Alps Electric Co Ltd	1,554,870	0.32%
3,300	JPY	Keyence Corp	1,270,536	0.26%
46,785	USD	Keysight Technologies Inc	1,598,537	0.33%
15,200	JPY	Nidec Corp	1,365,189	0.28%
41,753	EUR	Philips Lighting NV	1,349,457	0.28%
10,360	KRW	Samsung SDI Co Ltd	1,361,528	0.28%
7,925	USD	Thermo Fisher Scientific Inc	1,211,801	0.25%
13,704	USD	Zebra Technologies Corp - A	1,215,223	0.25%
<b>General Industrials</b>				
20,273	EUR	OSRAM Licht AG	1,414,042	0.29%
<b>Industrial Engineering</b>				
58,003	CHF	ABB Ltd	1,257,506	0.26%
9,800	JPY	Fanuc Corp	1,655,992	0.34%
8,685	EUR	KUKA AG	929,295	0.19%
11,702	USD	Rockwell Automation Inc	1,659,139	0.34%
74,000	JPY	Yaskawa Electric Corp	1,374,881	0.28%
<b>Industrial Transportation</b>				
28,879	EUR	Vinci SA	2,158,128	0.44%
<b>Support Services</b>				
31,001	CHF	Adecco Group AG - Reg	2,069,099	0.43%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
61,624	EUR	Gamesa Corp Tecnologica SA	1,152,061	0.24%
<b>Oil &amp; Gas Producers</b>				
2,302,000	HKD	China Petroleum & Chemical Corp - H	1,574,543	0.32%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
2,385	USD	Alphabet Class - A	1,955,405	0.40%
10,489	EUR	Atos SE	1,289,098	0.27%
7,485	USD	Baidu Inc - Adr	1,174,578	0.24%
33,400	JPY	CyberAgent Inc	908,287	0.19%
17,806	USD	Facebook Inc	2,361,748	0.49%
24,137	USD	Fortinet Inc	799,100	0.16%
6,100	JPY	Mixi Inc	297,498	0.06%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
17,413	EUR	SAP SE	1,592,419	0.33%
12,600	JPY	Square Enix Holdings Co Ltd	361,820	0.07%
45,400	HKD	Tencent Holdings Ltd	1,423,650	0.29%
21,300	JPY	Trend Micro Inc/Japan	962,348	0.20%
<b>Technology Hardware &amp; Equipment</b>				
17,579	USD	Apple Inc	2,230,069	0.46%
13,687	EUR	ASML Holding NV	1,561,687	0.32%
137,403	EUR	Infineon Technologies AG - Reg	2,539,893	0.51%
94,187	USD	LG Display Co Ltd	1,325,414	0.27%
32,920	USD	Micron Technology Inc	871,382	0.18%
110,678	EUR	STMicroelectronics NV	1,392,329	0.29%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
26,400	JPY	SoftBank Group Corp	1,874,028	0.39%
<b>Utilities</b>				
<b>Electricity</b>				
33,726	DKK	DONG Energy A/S	1,333,155	0.27%
81,200	JPY	Kyushu Electric Power Co Inc	864,260	0.18%
<b>Total Equities</b>			<b>169,916,112</b>	<b>34.96%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
826,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	737,349	0.15%
200,000	USD	Inmarsat PLC 3.875% CV 09/Sep/2023	205,070	0.04%
<b>Governments</b>				
914,000	USD	African Export-Import Bank 4.125% 20/Jun/2024	793,314	0.16%
1,254,000	USD	Argentine Republic Government International Bond - Regs - 7.125% 28/Jun/2117	997,164	0.21%
1,621,000	EUR	Argentine Republic Government International Bond 3.875% 15/Jan/2022	1,611,728	0.33%
2,075,000	EUR	Argentine Republic Government International Bond 5% 15/Jan/2027	1,933,859	0.40%
1,800,000	USD	Argentine Republic Government International Bond 6.625% 06/Jul/2028	1,583,047	0.33%
708,000	USD	Argentine Republic Government International Bond 6.875% 22/Apr/2021	663,629	0.14%
1,167,000	USD	Argentine Republic Government International Bond 6.875% 26/Jan/2027	1,057,693	0.22%
1,800,000	USD	Argentine Republic Government International Bond 7.125% 06/Jul/2036	1,566,965	0.32%
998,000	USD	Argentine Republic Government International Bond 7.5% 22/Apr/2026	940,363	0.19%
3,800,000	AUD	Australia Government Bond Floating 20/Sep/2025	3,608,197	0.74%
3,000,000	AUD	Australia Government Bond Floating 21/Feb/2022	2,310,276	0.48%
750,000	USD	Bolivian Government International Bond - Regs - 4.5% 20/Mar/2028	645,389	0.13%
1,900,000	CAD	Canadian Government Real Return Bond Floating 01/Dec/2026	2,593,494	0.53%
1,500,000	CAD	Canadian Government Real Return Bond Floating 01/Dec/2047	1,264,784	0.26%
15,000,000	DKK	Denmark Government Bond 4% 15/Nov/2019	2,231,959	0.46%
1,100,000	USD	Ecuador Government International Bond - Regs - 8.75% 02/Jun/2023	949,291	0.20%
520,000	USD	Egypt Government International Bond - Regs - 6.125% 31/Jan/2022	465,545	0.10%
400,000	USD	Egypt Government International Bond - Regs - 8.5% 31/Jan/2047	377,713	0.08%
3,200,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	2,944,752	0.61%
100,000	USD	Indonesia Government International Bond - Regs - 7.75% 17/Jan/2038	121,175	0.02%
600,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 11/Apr/2024	601,674	0.12%
5,210,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 20/Apr/2023	5,246,294	1.08%
3,834,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 22/May/2023	3,845,118	0.79%
600,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 24/Oct/2024	601,289	0.12%
1,400,000	EUR	Italy Buoni Poliennali Del Tesoro 2.7% 01/Mar/2047	1,250,088	0.26%
4,200,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	3,505,404	0.72%
258,000	EUR	Ivory Coast Government International Bond - Regs - 5.125% 15/Jun/2025	261,474	0.05%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
450,000	USD	Ivory Coast Government International Bond - Regs - 6.375% 03/Mar/2028	398,232	0.08%
130,000	USD	Mexico Government International Bond 5.125% 15/Jan/2020	123,686	0.03%
48,000	USD	Mexico Government International Bond 6.05% 11/Jan/2040	49,669	0.01%
50,000	USD	Mexico Government International Bond 6.75% 27/Sep/2034	55,824	0.01%
100,000	USD	Philippine Government International Bond 7.75% 14/Jan/2031	126,539	0.03%
600,000	USD	Provincia de Neuquen Argentina - Regs - 7.5% 27/Apr/2025	539,924	0.11%
90,000	USD	Republic of Poland Government International Bond 6.375% 15/Jul/2019	85,810	0.02%
100,000	USD	Republic of South Africa Government International Bond 6.875% 27/May/2019	94,609	0.02%
271,000	USD	Senegal Government International Bond - Regs - 6.25% 23/May/2033	240,736	0.05%
340,000	USD	Sri Lanka Government International Bond - Regs - 6.2% 11/May/2027	297,875	0.06%
2,200,000	USD	Turkey Government International Bond 5.75% 11/May/2047	1,892,033	0.39%
60,000	USD	Turkey Government International Bond 6.875% 17/Mar/2036	59,098	0.01%
90,000	USD	Turkey Government International Bond 7.375% 05/Feb/2025	91,306	0.02%
1,100,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Feb/2040	1,364,550	0.28%
<b>Local Public Authorities</b>				
900,000	EUR	Adif - Alta Velocidad 0.8% 05/Jul/2023	893,300	0.18%
296,000	USD	Provincia de Buenos Aires/Argentina - Regs - 5.75% 15/Jun/2019	267,546	0.06%
553,000	USD	Provincia de Buenos Aires/Argentina - Regs - 7.875% 15/Jun/2027	502,536	0.10%
171,000	USD	Provincia de Buenos Aires/Argentina - Regs - 9.125% 16/Mar/2024	168,750	0.03%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>52,166,120</b>	<b>10.73%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>395,624,388</b>	<b>81.38%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
6,572	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	0	0.00%
4,929	EUR	New World Resources NV - Regs - Floating 07/Oct/2020	0	0.00%
13,414	EUR	New World Resources NV - Regs - 4% CV 07/Oct/2020	27	0.00%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
3,000,000	EUR	Breeze Finance SA 0% 19/Apr/2027	170,568	0.04%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
1,500,000	EUR	Profilo Telra Elektronik Sanayi Ve Ticaret AS Via HD Capital SA 0% Perpetual Defaulted	2	0.00%
<b>Total Bonds</b>			<b>170,597</b>	<b>0.04%</b>
<b>Total Other Transferable Securities</b>			<b>170,597</b>	<b>0.04%</b>
<b>Open-ended Investment Funds</b>				
221	EUR	Beni Stabili Gestioni - Securfondo	58,786	0.01%
101,954	EUR	ETFS Agriculture DJ-UBSCI	444,010	0.09%
222,462	USD	ETFS Aluminium	590,605	0.12%
375,309	USD	ETFS Coffee	398,327	0.08%
53,759	USD	ETFS Commodity USD	370,534	0.08%
103,099	USD	ETFS Copper	2,338,496	0.48%
1,112,549	USD	ETFS Corn	955,941	0.20%
110,542	USD	ETFS Cotton	208,765	0.04%
64,639	USD	ETFS Lean Hogs	38,651	0.01%

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
35,159	USD	ETFS Nickel	284,096	0.06%
119,465	USD	ETFS Physical Gold	12,505,306	2.56%
11,616	USD	ETFS Physical Palladium	813,797	0.17%
15,679	USD	ETFS Physical Platinum	1,202,783	0.25%
132,413	USD	ETFS Physical Silver	1,838,376	0.38%
55,327	USD	ETFS Sugar	433,792	0.09%
1,389,030	USD	ETFS Wheat	969,416	0.20%
1,074,337	USD	ETFS WTI Crude Oil - USD	6,240,395	1.28%
72,581	USD	iShares MSCI Brazil Index Fund	2,171,289	0.45%
75,710	USD	iShares MSCI China ETF	3,636,974	0.75%
88,543	EUR	iShares MSCI Korea	3,478,854	0.72%
30,185	USD	iShares US Aerospace & Defense ETF	4,155,582	0.85%
15,698	EUR	Lyxor FTSE Italia Mid Cap (DR) PIR DR UCITS ETF	1,983,756	0.41%
85,353	EUR	Lyxor UCITS ETF Russia Dow Jones Russia GDR - C EUR	2,179,916	0.45%
953	EUR	Socrate Fondo Comune di Investimento Immobiliare di Tipo Chiuso	228,720	0.05%
<b>Total Open-ended Investment Funds</b>			<b>47,527,167</b>	<b>9.78%</b>
<b>Closed-ended Investment Funds</b>				
946	EUR	Atlantic 1	204,336	0.04%
141	EUR	Beni Stabili Gestioni - Immobiliare 2001 - D	198,246	0.04%
377	EUR	Beni Stabili Gestioni - Invest Real Security - D	154,570	0.03%
345	EUR	Bipiemme - Investietico - D	10,195	0.00%
302	EUR	BNL - Estense - Grande Distribuzione - D	228,614	0.05%
727	EUR	BNL Portfolio Immobiliare - D	339,146	0.07%
791	EUR	Fimit SGR - Alpha Immobiliare Fund - D	1,040,165	0.21%
1,054	EUR	Fimit SGR - Beta Immobiliare - D	100,604	0.02%
229	EUR	Polis Fund - D	133,278	0.03%
649	EUR	QF Amundi RE Europa - D	616,875	0.13%
738	EUR	QF Amundi RE Italia - D	527,301	0.11%
941	EUR	UniCredito Immobiliare Uno - D	740,096	0.15%
83	EUR	Valore Immobiliare Globale - D	73,123	0.02%
216	EUR	Vegagest Europa Immobiliare 1	94,068	0.02%
<b>Total Closed-ended Investment Funds</b>			<b>4,460,617</b>	<b>0.92%</b>
<b>Total Securities</b>			<b>447,782,769</b>	<b>92.12%</b>
<b>Net Asset Value</b>			<b>486,081,192</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	(79)	Amsterdam Index	EUR	507.75	309,679
15-Sep-17	297	Aust 3yr Bond Fut	AUD	98.02	(136,691)
29-Aug-17	1,222	Bist 30 Futures	TRY	125.73	20,423
16-Aug-17	65	Bovespa Index	BRL	63,500.00	10,234
21-Jul-17	(136)	Cac 40	EUR	5,128.50	188,763
16-Aug-17	50	Cboe Vix Index	USD	12.59	(76,166)
19-Jul-17	(25)	Cboe Vix Index	USD	12.13	32,352
20-Sep-17	(25)	Cboe Vix Index	USD	13.57	36,259
15-Sep-17	(17)	Dax Index	EUR	12,343.00	207,825
15-Sep-17	(346)	Dj Stoxx 600 Auto .	EUR	536.40	284,750
15-Sep-17	59	Dj Stoxx600 Per Hd	EUR	853.70	(70,800)
15-Sep-17	150	Dow Jones Mini	USD	21,308.00	17,723
15-Sep-17	132	E-Mini Consum Disc S	USD	906.30	(87,958)
15-Sep-17	(49)	Emini S&P Reestate	USD	155.00	0

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	69	E-Mini Xai Industria	USD	680.80	(11,003)
15-Sep-17	116	E-Mini Xak Techno	USD	550.20	(115,940)
15-Sep-17	(18)	E-Mini Xau Utilities	USD	524.20	21,288
11-Sep-17	182	Euro Bobl	EUR	131.74	(104,637)
11-Sep-17	(88)	Euro Bund	EUR	161.95	190,960
11-Sep-17	(14)	Euro Buxl	EUR	163.54	39,480
11-Sep-17	355	Euro Schatz	EUR	111.86	(40,425)
15-Sep-17	1,737	Euro Stoxx Banks	EUR	131.10	(93,232)
15-Sep-17	(621)	Euro Stoxx 50	EUR	3,442.00	829,493
16-Dec-22	46	Euro Stoxx 50 Div	EUR	108.50	9,905
18-Dec-20	30	Euro Stoxx 50 Div	EUR	115.60	(5,549)
15-Dec-17	72	Euro Stoxx 50 Div	EUR	116.70	19,630
17-Dec-21	76	Euro Stoxx 50 Div	EUR	111.50	(3,795)
21-Dec-18	(41)	Euro Stoxx 50 Div	EUR	122.10	(7,790)
11-Sep-17	56	Euro-Btp Future	EUR	135.15	35,641
11-Sep-17	(265)	Euro-Oat Futures	EUR	148.57	180,200
28-Jul-17	41	Ftse China A50	USD	11,362.50	(359)
15-Sep-17	(17)	Ftse 100 Index	GBP	7,261.50	39,981
15-Sep-17	(97)	Ftse 250 Index	GBP	19,225.50	138,090
21-Jul-17	114	Ftse/Athens 25 Q2	EUR	2,155.50	11,790
21-Sep-17	(240)	Ftse/Jse Top 40	ZAR	45,584.00	34,699
15-Sep-17	(45)	Ftse/Mib Idx Fut	EUR	20,550.00	65,356
28-Jul-17	(21)	Hang Seng Index	HKD	25,585.00	14,152
28-Jul-17	132	H-Shares Index	HKD	10,195.00	(97,848)
21-Jul-17	12	Ibex 35 Index Future	EUR	10,441.00	(41,411)
20-Sep-17	(5)	Japanese 10y Bond	JPY	150.11	21,849
08-Sep-17	376	Jpx-Nikkei Ind 400	JPY	14,350.00	11,736
31-Jul-17	57	KI Composite Idx	MYR	1,767.50	(6,892)
14-Sep-17	36	Kospi 200 Index	KRW	312.90	34,484
29-Sep-17	99	Long Gilt	GBP	125.50	(254,405)
18-Sep-17	12	Mexican Bolsa Idx	MXN	49,990.00	3,052
15-Sep-17	(58)	Mini Msci Emg Mkt	USD	1,009.70	9,244
31-Jul-17	62	Msci Sing lx Et	SGD	358.45	2,764
28-Jul-17	129	Msci Taiwan Index	USD	385.30	(71,255)
15-Sep-17	43	Nasdaq 100 E-Mini	USD	5,665.25	(70,916)
08-Sep-17	(343)	Nikkei 225 (Sgx)	JPY	20,000.00	141,586
21-Jul-17	223	Omxs30 Index Future	SEK	1,601.75	(112,449)
15-Sep-17	(118)	Russell 1000 Grow	USD	1,194.30	39,573
15-Sep-17	119	Russell 1000 Value	USD	1,138.50	(32,605)
15-Sep-17	28	Russell2000 Mini Q50	USD	1,416.40	(4,542)
28-Sep-17	(213)	Set 50 Futures	THB	992.20	2,859
27-Jul-17	219	Sgx Cnx Nifty	USD	9,518.50	(50,011)
11-Sep-17	(344)	Short Euro Btp	EUR	112.68	(110,486)
15-Sep-17	(55)	S&P 500 Emini	USD	2,423.50	34,720
21-Sep-17	(126)	Spi 200 Futures	AUD	5,649.00	(50,135)
15-Sep-17	(14)	S&P/Tse 60 lx Fut	CAD	888.50	33,988
15-Sep-17	(221)	Stoxx Euro Large 200	EUR	382.90	85,085
15-Sep-17	293	Stoxx Euro Small 200	EUR	278.40	(106,945)
15-Sep-17	(550)	Stoxx Europ 600 Fut	EUR	378.10	305,387
15-Sep-17	483	Stoxx 600 Bank	EUR	181.40	(4,347)
15-Sep-17	(229)	Stoxx 600 Basic Res	EUR	382.50	78,433
15-Sep-17	46	Stoxx 600 Chem	EUR	902.60	(82,986)
15-Sep-17	130	Stoxx 600 Food Bev	EUR	651.10	(50,050)

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	46	Stoxx 600 Health	EUR	761.30	(36,915)
15-Sep-17	(90)	Stoxx 600 Indus	EUR	506.80	8,100
15-Sep-17	(312)	Stoxx 600 Insuran	EUR	274.40	49,920
15-Sep-17	117	Stoxx 600 Media	EUR	280.40	(35,393)
15-Sep-17	(294)	Stoxx 600 Oil & Gas	EUR	285.10	217,854
15-Sep-17	(268)	Stoxx 600 Retl	EUR	303.10	205,690
15-Sep-17	(37)	Stoxx 600 Techno	EUR	412.30	27,565
15-Sep-17	22	Swiss Mkt Index Fut	CHF	8,901.00	(4,014)
08-Sep-17	51	Topix Index	JPY	1,611.50	23,878
08-Sep-17	156	Tpx Banks Index	JPY	191.10	106,884
08-Sep-17	275	Tse Reit Index Futur	JPY	1,679.00	(118,024)
29-Sep-17	25	US Long Bond	USD	154.03	35,619
29-Sep-17	107	US Ultra Bond Cbt	USD	166.22	315,156
29-Sep-17	654	US 10 Yr Note Future	USD	125.75	(62,719)
30-Sep-17	(39)	US 2 Yr Note Future	USD	108.09	9,083
30-Sep-17	(38)	US 5 Yr Note Future	USD	117.98	4,425
15-Sep-17	(161)	Xab Materials	USD	570.10	145,377
15-Sep-17	(87)	Xae Energy	USD	647.00	171,628
15-Sep-17	(95)	Xaf Financial	USD	303.60	(70,799)
15-Sep-17	(7)	Xap Cons Staples	USD	551.90	3,759
15-Sep-17	128	Xav Health Care	USD	795.60	90,315
15-Sep-17	(6)	10y Australian Bond	AUD	97.35	7,254
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>2,736,448</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	BRL	24,788,247	USD	7,831,000	(314,288)
21-Jul-17	BRL	8,352,933	USD	2,605,000	(76,435)
21-Jul-17	CLP	792,646,800	USD	1,210,000	(16,305)
21-Jul-17	CLP	871,249,035	USD	1,335,000	(22,299)
21-Jul-17	CLP	661,653,065	USD	985,000	8,256
21-Jul-17	CLP	2,176,046,872	USD	3,272,000	(1,260)
21-Jul-17	CLP	1,209,772,200	USD	1,820,000	(1,515)
21-Jul-17	CNY	25,433,100	EUR	3,300,000	(35,337)
21-Jul-17	COP	16,739,610,850	USD	5,795,000	(273,480)
21-Jul-17	COP	5,118,500,000	USD	1,765,000	(77,585)
21-Jul-17	COP	6,061,770,000	USD	1,980,000	3,944
21-Jul-17	EUR	3,300,000	CNY	24,619,320	140,016
21-Jul-17	EUR	1,005,000	KRW	1,221,225,750	75,112
21-Jul-17	EUR	2,395,000	RUB	151,934,415	170,418
21-Jul-17	IDR	36,311,920,000	USD	2,705,000	9,411
21-Jul-17	IDR	22,392,135,450	USD	1,665,000	8,491
21-Jul-17	IDR	98,681,220,000	USD	7,326,000	47,569
21-Jul-17	IDR	4,436,571,744	USD	330,000	1,584
21-Jul-17	IDR	13,665,960,000	USD	1,015,000	6,192
21-Jul-17	INR	388,559,952	USD	5,983,000	(528)
21-Jul-17	INR	260,888,000	USD	4,000,000	14,636
21-Jul-17	INR	27,335,280	USD	420,000	756
21-Jul-17	INR	31,018,260	USD	475,000	2,248

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	INR	99,197,133	USD	1,525,000	1,989
21-Jul-17	KRW	2,570,480,000	USD	2,300,000	(51,648)
21-Jul-17	KRW	2,645,498,925	USD	2,325,000	(16,347)
21-Jul-17	MYR	19,195,200	USD	4,300,000	127,892
21-Jul-17	PEN	4,575,321	USD	1,395,000	10,373
21-Jul-17	PHP	219,407,860	USD	4,385,000	(52,932)
21-Jul-17	RUB	142,934,203	EUR	2,305,000	(212,106)
21-Jul-17	RUB	588,080,949	USD	10,190,000	(295,349)
21-Jul-17	RUB	100,667,845	USD	1,765,000	(68,601)
21-Jul-17	TWD	75,667,241	USD	2,525,000	(32,338)
21-Jul-17	TWD	32,039,779	USD	1,060,000	(5,681)
21-Jul-17	TWD	28,243,025	USD	925,000	3,203
21-Jul-17	TWD	5,589,035	USD	185,000	(1,072)
21-Jul-17	TWD	85,004,250	USD	2,825,000	(26,206)
21-Jul-17	USD	610,000	BRL	1,958,771	17,162
21-Jul-17	USD	6,390,000	BRL	20,658,870	143,029
21-Jul-17	USD	3,020,000	BRL	9,864,770	41,048
21-Jul-17	USD	2,210,000	CLP	1,477,827,000	(9,736)
21-Jul-17	USD	2,490,000	CLP	1,645,481,267	14,738
21-Jul-17	USD	3,800,000	CLP	2,592,607,000	(84,413)
21-Jul-17	USD	3,450,000	CNY	24,026,145	(72,144)
21-Jul-17	USD	4,010,000	COP	11,917,720,000	94,124
21-Jul-17	USD	1,755,000	COP	5,094,729,900	75,657
21-Jul-17	USD	860,000	COP	2,492,766,760	38,154
21-Jul-17	USD	2,815,000	COP	8,429,320,450	48,110
21-Jul-17	USD	2,075,000	IDR	27,977,225,000	(15,241)
21-Jul-17	USD	1,705,000	IDR	22,961,763,550	(10,770)
21-Jul-17	USD	2,720,000	INR	180,159,200	(47,091)
21-Jul-17	USD	970,000	INR	63,298,320	(3,994)
21-Jul-17	USD	3,320,000	INR	214,704,400	12,554
21-Jul-17	USD	1,630,000	KRW	1,822,454,100	36,019
21-Jul-17	USD	2,895,000	KRW	3,276,416,250	33,805
21-Jul-17	USD	2,845,000	KRW	3,249,559,000	10,574
21-Jul-17	USD	3,925,000	KRW	4,481,767,844	15,629
21-Jul-17	USD	4,240,000	KRW	4,795,694,400	51,739
21-Jul-17	USD	3,800,000	KRW	4,317,332,000	31,665
21-Jul-17	USD	1,855,000	MYR	8,033,699	(5,035)
21-Jul-17	USD	115,000	RUB	6,803,997	889
21-Jul-17	USD	1,160,000	RUB	67,594,128	24,137
21-Jul-17	USD	4,610,000	RUB	273,370,234	26,591
21-Jul-17	USD	3,205,000	RUB	185,900,771	79,221
21-Jul-17	USD	2,405,000	RUB	144,449,110	(12,944)
21-Jul-17	USD	2,655,000	TWD	80,653,590	2,641
21-Jul-17	USD	12,630,000	TWD	385,348,878	(35,594)
21-Jul-17	USD	4,435,000	TWD	133,560,025	37,953
24-Jul-17	EGP	10,728,900	USD	585,000	3,452
24-Jul-17	EGP	33,496,525	USD	1,843,000	(3,749)
24-Jul-17	EGP	4,296,975	USD	235,000	765
31-Jul-17	EUR	6,323	USD	7,224	(2)
31-Jul-17	EUR	13,337	USD	15,237	(4)
31-Jul-17	USD	3,010,812	EUR	2,646,351	(10,257)
31-Jul-17	USD	1,411,418	EUR	1,240,565	(4,808)

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	USD	504,695	EUR	443,601	(1,719)
30-Aug-17	HKD	53,000,000	USD	6,822,526	(22,525)
30-Aug-17	USD	6,849,625	HKD	53,000,000	46,285
08-Sep-17	AUD	5,275,000	EUR	3,527,451	4,870
08-Sep-17	AUD	1,225,000	GBP	712,160	10,358
08-Sep-17	AUD	9,063,402	NZD	9,720,000	(141,567)
08-Sep-17	AUD	4,237,657	NZD	4,430,000	7,380
08-Sep-17	AUD	4,882,612	NZD	5,105,000	8,008
08-Sep-17	CAD	10,245,000	EUR	6,761,975	139,105
08-Sep-17	CAD	1,360,000	NZD	1,410,588	14,947
08-Sep-17	CAD	2,495,000	USD	1,829,838	81,642
08-Sep-17	CAD	7,935,000	USD	6,016,732	86,763
08-Sep-17	CAD	3,165,000	USD	2,382,658	49,696
08-Sep-17	CAD	2,685,000	USD	2,037,115	28,299
08-Sep-17	CHF	800,000	EUR	739,077	(6,131)
08-Sep-17	CHF	1,600,000	EUR	1,462,439	3,454
08-Sep-17	CHF	12,860,000	EUR	11,774,255	7,860
08-Sep-17	CHF	3,000,000	EUR	2,768,023	(19,473)
08-Sep-17	CHF	2,055,000	GBP	1,617,343	43,368
08-Sep-17	CHF	865,000	USD	891,826	13,093
08-Sep-17	CZK	210,700,000	EUR	7,983,083	77,391
08-Sep-17	CZK	16,400,000	EUR	624,759	2,635
08-Sep-17	EUR	693,319	AUD	1,050,000	(9,797)
08-Sep-17	EUR	6,745,675	AUD	10,200,000	(84,595)
08-Sep-17	EUR	851,376	AUD	1,290,000	(12,452)
08-Sep-17	EUR	545,795	AUD	830,000	(10,001)
08-Sep-17	EUR	1,762,874	AUD	2,690,000	(38,443)
08-Sep-17	EUR	1,674,162	CAD	2,515,000	(19,954)
08-Sep-17	EUR	3,938,503	CAD	6,000,000	(103,125)
08-Sep-17	EUR	1,728,865	CAD	2,630,000	(42,715)
08-Sep-17	EUR	2,206,024	CAD	3,290,000	(10,135)
08-Sep-17	EUR	1,658,125	CAD	2,465,000	(2,311)
08-Sep-17	EUR	2,120,440	CHF	2,310,000	4,057
08-Sep-17	EUR	8,457,382	CHF	9,225,000	5,592
08-Sep-17	EUR	2,939,128	CHF	3,220,000	(10,982)
08-Sep-17	EUR	2,243,441	CHF	2,445,000	3,373
08-Sep-17	EUR	825,225	CHF	900,000	660
08-Sep-17	EUR	1,874,943	CHF	2,040,000	5,929
08-Sep-17	EUR	2,628,851	CHF	2,855,000	13,148
08-Sep-17	EUR	2,387,184	CHF	2,595,000	9,689
08-Sep-17	EUR	2,827,379	CHF	3,080,000	5,535
08-Sep-17	EUR	986,602	GBP	830,000	42,620
08-Sep-17	EUR	3,992,521	GBP	3,395,000	131,295
08-Sep-17	EUR	1,563,773	GBP	1,330,000	51,128
08-Sep-17	EUR	1,382,890	GBP	1,190,000	29,470
08-Sep-17	EUR	2,321,935	GBP	2,000,000	47,281
08-Sep-17	EUR	1,627,875	GBP	1,410,000	24,243
08-Sep-17	EUR	4,268,814	GBP	3,700,000	60,704
08-Sep-17	EUR	1,678,842	GBP	1,470,000	6,971
08-Sep-17	EUR	905,886	GBP	800,000	(3,975)
08-Sep-17	EUR	704,543	HKD	6,000,000	31,939
08-Sep-17	EUR	136,631	HKD	1,200,000	2,110

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	EUR	1,523,559	HKD	13,360,000	25,892
08-Sep-17	EUR	2,544,116	HKD	22,300,000	44,268
08-Sep-17	EUR	1,296,567	HUF	405,265,000	(13,513)
08-Sep-17	EUR	1,462,142	JPY	180,500,000	54,619
08-Sep-17	EUR	977,086	JPY	121,500,000	29,640
08-Sep-17	EUR	2,781,102	JPY	346,000,000	83,025
08-Sep-17	EUR	1,803,432	JPY	223,500,000	60,599
08-Sep-17	EUR	477,224	JPY	60,000,000	9,349
08-Sep-17	EUR	1,893,157	JPY	238,000,000	37,255
08-Sep-17	EUR	1,333,391	JPY	166,000,000	38,938
08-Sep-17	EUR	9,181,542	JPY	1,140,000,000	291,923
08-Sep-17	EUR	1,120,433	JPY	140,000,000	28,725
08-Sep-17	EUR	160,402	JPY	20,000,000	4,443
08-Sep-17	EUR	8,715,438	JPY	1,077,500,000	313,188
08-Sep-17	EUR	820,733	NOK	7,750,000	11,310
08-Sep-17	EUR	136,260	NOK	1,300,000	486
08-Sep-17	EUR	2,468,304	NOK	23,350,000	29,593
08-Sep-17	EUR	108,294	NOK	1,030,000	719
08-Sep-17	EUR	874,245	NOK	8,400,000	(3,064)
08-Sep-17	EUR	1,982,158	NOK	19,100,000	(12,676)
08-Sep-17	EUR	407,901	NZD	655,000	(10,580)
08-Sep-17	EUR	141,890	NZD	230,000	(5,057)
08-Sep-17	EUR	5,841,760	NZD	9,420,000	(176,690)
08-Sep-17	EUR	521,598	NZD	815,000	894
08-Sep-17	EUR	5,070,620	NZD	7,900,000	23,299
08-Sep-17	EUR	3,666,550	NZD	5,685,000	34,396
08-Sep-17	EUR	3,444,223	PLN	14,430,000	46,226
08-Sep-17	EUR	3,029,465	PLN	12,925,000	(14,133)
08-Sep-17	EUR	1,192,911	SEK	11,550,000	(8,040)
08-Sep-17	EUR	3,393,025	SEK	32,930,000	(30,985)
08-Sep-17	EUR	977,241	SEK	9,450,000	(5,355)
08-Sep-17	EUR	1,787,707	SEK	17,450,000	(26,716)
08-Sep-17	EUR	678,258	SEK	6,600,000	(7,999)
08-Sep-17	EUR	2,245,747	SEK	21,850,000	(26,182)
08-Sep-17	EUR	98,595	TRY	400,000	1,276
08-Sep-17	EUR	875,731	TRY	3,675,000	(18,382)
08-Sep-17	EUR	1,064,162	TRY	4,325,000	11,906
08-Sep-17	EUR	6,864,325	USD	7,400,000	396,795
08-Sep-17	EUR	1,507,341	USD	1,660,000	56,517
08-Sep-17	EUR	4,288,286	USD	4,730,000	154,312
08-Sep-17	EUR	2,140,845	USD	2,345,000	91,338
08-Sep-17	EUR	4,824,599	USD	5,300,000	192,450
08-Sep-17	EUR	2,616,479	USD	2,875,000	103,757
08-Sep-17	EUR	2,418,734	USD	2,645,000	107,029
08-Sep-17	EUR	2,445,175	USD	2,680,000	102,881
08-Sep-17	EUR	557,596	USD	610,000	24,462
08-Sep-17	EUR	2,834,896	USD	3,100,000	125,526
08-Sep-17	EUR	31,061,702	USD	35,000,000	472,040
08-Sep-17	EUR	473,358	USD	530,000	10,143
08-Sep-17	EUR	622,552	USD	700,000	10,758
08-Sep-17	EUR	33,661,533	USD	38,000,000	449,900
08-Sep-17	EUR	3,527,885	USD	3,985,000	45,033

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	EUR	613,695	USD	690,000	10,642
08-Sep-17	EUR	3,774,376	USD	4,250,000	59,917
08-Sep-17	GBP	681,160	AUD	1,195,000	(25,546)
08-Sep-17	GBP	5,464,291	CHF	6,745,000	35,078
08-Sep-17	GBP	2,600,000	EUR	3,072,357	(115,307)
08-Sep-17	GBP	2,600,000	EUR	2,982,459	(25,409)
08-Sep-17	GBP	1,200,000	EUR	1,358,759	6,034
08-Sep-17	GBP	1,942,564	NZD	3,405,000	33,918
08-Sep-17	GBP	3,862,450	SEK	42,550,000	(31,457)
08-Sep-17	GBP	705,000	USD	895,081	19,586
08-Sep-17	GBP	231,804	USD	300,000	1,442
08-Sep-17	GBP	783,046	USD	1,015,000	3,484
08-Sep-17	HUF	570,000,000	EUR	1,851,693	(9,082)
08-Sep-17	HUF	1,357,540,000	EUR	4,405,747	(17,294)
08-Sep-17	HUF	683,735,000	EUR	2,208,845	1,432
08-Sep-17	ILS	11,552,000	USD	3,282,110	31,168
08-Sep-17	ILS	10,300,000	USD	2,960,813	(2,385)
08-Sep-17	JPY	116,500,000	EUR	928,455	(19,998)
08-Sep-17	JPY	181,000,000	EUR	1,450,765	(39,343)
08-Sep-17	JPY	47,500,000	EUR	382,315	(11,915)
08-Sep-17	JPY	219,000,000	GBP	1,511,855	(11,747)
08-Sep-17	JPY	93,500,000	GBP	672,458	(35,749)
08-Sep-17	JPY	548,500,000	GBP	3,860,928	(114,140)
08-Sep-17	JPY	113,710,000	USD	1,003,130	10,006
08-Sep-17	JPY	532,055,000	USD	4,700,515	40,843
08-Sep-17	JPY	93,500,000	USD	854,003	(17,341)
08-Sep-17	JPY	99,365,000	USD	893,720	(6,284)
08-Sep-17	MXN	56,215,000	USD	2,877,882	169,755
08-Sep-17	MXN	61,000,000	USD	3,193,853	121,948
08-Sep-17	MXN	16,400,000	USD	849,014	41,257
08-Sep-17	MXN	199,000,000	USD	10,652,844	193,057
08-Sep-17	MXN	19,300,000	USD	1,053,972	481
08-Sep-17	MXN	102,060,000	USD	5,558,674	15,535
08-Sep-17	NOK	24,450,000	EUR	2,570,753	(17,156)
08-Sep-17	NOK	40,800,000	EUR	4,305,974	(44,756)
08-Sep-17	NOK	21,050,000	EUR	2,238,762	(40,266)
08-Sep-17	NOK	15,750,000	EUR	1,671,887	(26,932)
08-Sep-17	NOK	90,600,000	EUR	9,615,359	(152,950)
08-Sep-17	NOK	5,500,000	EUR	576,438	(2,009)
08-Sep-17	NOK	21,500,000	EUR	2,252,861	(7,367)
08-Sep-17	NOK	16,650,000	NZD	2,743,298	(13,810)
08-Sep-17	NOK	20,313,062	SEK	21,050,000	(67,363)
08-Sep-17	NZD	2,085,000	AUD	1,934,186	37,072
08-Sep-17	NZD	15,265,000	AUD	14,518,875	30,623
08-Sep-17	NZD	1,400,620	CAD	1,330,000	(1,041)
08-Sep-17	NZD	6,695,000	EUR	4,192,375	85,069
08-Sep-17	NZD	600,000	EUR	384,297	(956)
08-Sep-17	NZD	4,200,000	GBP	2,264,218	108,377
08-Sep-17	NZD	4,091,642	USD	2,795,000	172,176
08-Sep-17	PLN	14,250,000	EUR	3,365,264	(9,653)
08-Sep-17	PLN	10,415,000	EUR	2,452,143	397
08-Sep-17	PLN	5,325,000	EUR	1,257,754	(3,815)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	PLN	7,415,000	EUR	1,763,913	(17,818)
08-Sep-17	PLN	19,035,000	EUR	4,472,108	10,281
08-Sep-17	SEK	7,000,000	EUR	720,763	7,086
08-Sep-17	SEK	110,000,000	EUR	11,307,774	129,854
08-Sep-17	SEK	20,350,000	EUR	2,092,364	23,597
08-Sep-17	SGD	4,985,000	EUR	3,186,649	(19,940)
08-Sep-17	SGD	12,290,000	USD	8,883,967	42,828
08-Sep-17	THB	96,590,000	USD	2,776,851	57,031
08-Sep-17	THB	111,541,000	USD	3,274,906	6,037
08-Sep-17	THB	167,260,000	USD	4,920,661	447
08-Sep-17	TRY	4,900,000	USD	1,339,421	21,579
08-Sep-17	TRY	3,590,000	USD	976,046	20,443
08-Sep-17	TRY	76,300,000	USD	20,750,513	429,116
08-Sep-17	TRY	21,710,000	USD	6,020,011	20,595
08-Sep-17	TRY	6,984,154	ZAR	25,500,000	18,097
08-Sep-17	TRY	9,142,568	ZAR	33,075,000	44,308
08-Sep-17	USD	2,890,000	AUD	3,865,083	(62,631)
08-Sep-17	USD	2,025,168	CAD	2,765,000	(92,834)
08-Sep-17	USD	5,353,226	CAD	7,210,000	(178,588)
08-Sep-17	USD	972,803	CAD	1,310,000	(32,304)
08-Sep-17	USD	967,686	CAD	1,300,000	(30,033)
08-Sep-17	USD	1,008,279	CHF	1,005,000	(39,663)
08-Sep-17	USD	4,748,661	CHF	4,605,000	(68,958)
08-Sep-17	USD	1,091,312	CHF	1,055,000	(12,817)
08-Sep-17	USD	1,220,000	EUR	1,105,258	(38,989)
08-Sep-17	USD	1,185,000	EUR	1,061,333	(25,654)
08-Sep-17	USD	375,000	EUR	332,198	(4,452)
08-Sep-17	USD	1,500,000	EUR	1,334,933	(23,947)
08-Sep-17	USD	930,000	EUR	830,578	(17,767)
08-Sep-17	USD	5,300,000	EUR	4,740,129	(107,980)
08-Sep-17	USD	215,000	EUR	191,641	(3,733)
08-Sep-17	USD	1,895,000	EUR	1,684,603	(28,391)
08-Sep-17	USD	4,895,000	GBP	3,761,537	85
08-Sep-17	USD	2,955,000	GBP	2,297,708	(30,646)
08-Sep-17	USD	1,085,437	GBP	835,000	(1,010)
08-Sep-17	USD	10,731,565	HKD	83,400,000	30,170
08-Sep-17	USD	961,488	ILS	3,450,000	(25,715)
08-Sep-17	USD	2,460,039	ILS	8,800,000	(58,975)
08-Sep-17	USD	2,893,693	ILS	10,350,000	(69,054)
08-Sep-17	USD	1,482,766	ILS	5,290,000	(31,991)
08-Sep-17	USD	3,144,302	ILS	11,220,000	(68,395)
08-Sep-17	USD	4,066,378	ILS	14,380,000	(55,644)
08-Sep-17	USD	668,492	JPY	75,500,000	(4,501)
08-Sep-17	USD	1,946,151	JPY	215,500,000	20,532
08-Sep-17	USD	1,086,972	JPY	121,015,000	6,359
08-Sep-17	USD	808,953	MXN	15,400,000	(28,476)
08-Sep-17	USD	2,857,712	NOK	23,850,000	6,702
08-Sep-17	USD	6,900,000	NZD	9,913,466	(304,651)
08-Sep-17	USD	3,500,000	NZD	4,808,287	(13,117)
08-Sep-17	USD	9,343,066	SGD	13,155,000	(191,540)
08-Sep-17	USD	5,741,075	SGD	8,080,000	(115,523)
08-Sep-17	USD	4,845,806	SGD	6,700,000	(21,038)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	USD	12,402,167	SGD	17,220,000	(99,907)
08-Sep-17	USD	3,954,944	THB	135,000,000	(14,961)
08-Sep-17	USD	2,711,058	ZAR	36,825,000	(59,075)
08-Sep-17	USD	3,272,499	ZAR	45,530,000	(142,674)
08-Sep-17	USD	6,262,824	ZAR	83,400,000	(26,025)
08-Sep-17	USD	1,500,382	ZAR	19,950,000	(4,244)
08-Sep-17	USD	1,462,447	ZAR	19,125,000	17,071
08-Sep-17	ZAR	35,850,000	USD	2,706,269	(1,224)
08-Sep-17	ZAR	45,450,000	USD	3,465,023	(31,417)
08-Sep-17	ZAR	26,230,000	USD	1,981,345	(2,016)
15-Sep-17	EUR	139,030	HKD	1,150,000	10,179
15-Sep-17	EUR	2,282,221	HKD	19,250,000	125,369
15-Sep-17	HKD	111,400,000	USD	14,344,547	(51,557)
15-Sep-17	USD	6,971,003	HKD	54,000,000	40,451
15-Sep-17	USD	381,149	HKD	2,950,000	2,495
15-Sep-17	USD	858,616	HKD	6,650,000	5,113
15-Sep-17	USD	212,703	HKD	1,650,000	973
15-Sep-17	USD	290,163	HKD	2,250,000	1,427
15-Sep-17	USD	903,604	HKD	7,000,000	5,204
15-Sep-17	USD	438,732	HKD	3,400,000	2,387
15-Sep-17	USD	800,297	HKD	6,200,000	4,576
15-Sep-17	USD	890,804	HKD	6,900,000	5,225
18-Oct-17	BRL	9,231,423	USD	2,885,000	(130,325)
18-Oct-17	CLP	1,352,954,400	USD	2,030,000	(2,017)
18-Oct-17	COP	5,425,997,400	USD	1,845,000	(77,721)
18-Oct-17	COP	6,284,880,000	USD	2,030,000	2,706
18-Oct-17	COP	3,038,570,800	USD	995,000	(10,429)
18-Oct-17	EUR	3,485,000	INR	257,806,360	55,784
18-Oct-17	EUR	2,710,000	KRW	3,463,461,300	80,057
18-Oct-17	IDR	14,822,500,000	USD	1,100,000	(154)
18-Oct-17	IDR	34,514,640,000	USD	2,565,000	(3,518)
18-Oct-17	IDR	44,657,320,000	USD	3,320,000	(5,630)
18-Oct-17	INR	124,081,965	EUR	1,715,000	(64,598)
18-Oct-17	INR	64,675,100	USD	985,000	1,331
18-Oct-17	INR	111,654,450	USD	1,710,000	(5,998)
18-Oct-17	KRW	3,111,922,800	EUR	2,520,000	(157,005)
18-Oct-17	KRW	5,502,724,800	USD	4,920,000	(101,766)
18-Oct-17	PHP	233,298,200	USD	4,600,000	(28,177)
18-Oct-17	RUB	171,294,259	USD	2,955,000	(118,606)
18-Oct-17	TWD	78,983,250	USD	2,650,000	(45,835)
18-Oct-17	USD	4,910,000	KRW	5,515,599,400	83,268
18-Oct-17	USD	12,615,000	KRW	14,382,235,350	53,294
18-Oct-17	USD	2,085,000	RUB	127,475,232	(10,982)
18-Oct-17	USD	995,000	RUB	60,744,949	(3,973)
18-Oct-17	USD	4,690,000	TWD	140,793,800	52,213
18-Oct-17	USD	2,955,000	TWD	88,484,520	39,336
18-Oct-17	USD	4,910,000	TWD	147,442,390	53,395
18-Oct-17	USD	12,085,000	TWD	367,202,725	8,087
30-Oct-17	CNY	21,276,938	USD	3,045,000	53,342
30-Oct-17	DKK	23,050,000	EUR	3,102,258	(604)
30-Oct-17	DKK	17,850,000	EUR	2,402,379	(447)
30-Oct-17	USD	3,280,000	CNY	22,787,800	(40,732)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
30-Oct-17	USD	185,000	CNY	1,332,814	(8,356)
30-Oct-17	USD	345,000	CNY	2,436,218	(9,298)
30-Oct-17	USD	365,000	CNY	2,564,016	(8,125)
30-Oct-17	USD	515,000	CNY	3,610,346	(10,524)
06-Dec-17	EUR	555,499	GBP	490,000	(539)
06-Dec-17	EUR	5,632,947	USD	6,400,000	64,354
06-Dec-17	EUR	3,431,881	USD	3,900,000	38,520
06-Dec-17	EUR	264,832	USD	300,000	3,805
06-Dec-17	EUR	1,679,467	USD	1,900,000	26,291
06-Dec-17	EUR	2,396,969	USD	2,700,000	47,718
06-Dec-17	EUR	1,151,680	USD	1,300,000	20,559
06-Dec-17	EUR	781,320	USD	900,000	(1,763)
31-May-18	EUR	870,706	HKD	7,700,000	17,472
31-May-18	USD	6,841,502	HKD	53,000,000	75,456
31-May-18	USD	14,378,615	HKD	111,400,000	157,331
21-Jun-18	USD	9,559,011	OMR	3,750,000	25,887
21-Jun-18	USD	10,400,812	OMR	4,100,000	(15,862)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>2,612,378</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
30-Apr-18	(11,200,000)	Swap Option - Pay Libor 6M / Rec 0.150%	0.15	CHF	(10,296)	124,812
05-Apr-19	(6,200,000)	Swap Option - Pay Libor 3M / Rec 2.600%	2.60	USD	(159,581)	69,077
10-Jun-19	(135,000,000)	Swap Option - Pay 2.560% / Rec Saibor 3M	2.56	SAR	(68,478)	40,947
15-Jun-18	(117)	Call Amsterdam Exchanges Index	550.00	EUR	(76,050)	40,950
16-Aug-17	(213)	Call Cboe S&P Vol Index	25.00	USD	(6,723)	4,447
19-Jul-17	(213)	Call Cboe S&P Vol Index	23.00	USD	(3,175)	6,624
15-Sep-17	(57)	Call Dax Index	12,200.00	EUR	(128,307)	(21,147)
15-Dec-17	(192)	Call Dj Euro Stoxx 50 Eur	3,600.00	EUR	(126,720)	(39,853)
18-Dec-20	(197)	Call Dj Euro Stoxx 50 Eur	3,200.00	EUR	(833,901)	145,189
15-Sep-17	(118)	Call Dj Euro Stoxx 50 Eur	3,725.00	EUR	(8,732)	42,915
17-Dec-21	(197)	Call Dj Euro Stoxx 50 Eur	3,100.00	EUR	(1,006,078)	107,956
20-Sep-17	(873)	Call Dj Euro Stoxx 50 Volatility	23.00	EUR	(96,030)	(3,570)
15-Sep-17	(177)	Call Dow Jones Euro Stoxx Oil & Gas	340.00	EUR	(2,655)	27,878
15-Dec-17	(620)	Call Euro Stoxx Banks	130.00	EUR	(289,850)	(176,950)
13-Sep-17	(14,725,000)	FX Option - Call EUR / Put USD	1.12	EUR	(427,708)	(279,575)
13-Sep-17	(14,725,000)	FX Option - Call EUR / Put USD	1.15	EUR	(181,960)	(112,311)
19-Dec-17	(9,825,000)	FX Option - Call EUR / Put USD	1.20	EUR	(68,150)	(3,796)
15-Dec-17	(102)	Call Footsie 100	7,775.00	GBP	(60,987)	60,187
15-Dec-17	(393)	Call Ibex Mini Index Fut	11,900.00	EUR	(14,934)	36,156
15-Sep-17	(46)	Call Mini Ftse / Mib Index	22,000.00	EUR	(19,550)	19,320
15-Dec-17	(139)	Call Mini Ftse / Mib Index	20,500.00	EUR	(396,845)	(101,120)
15-Dec-17	(85)	Call Mini Ftse / Mib Index	24,000.00	EUR	(19,125)	4,250
15-Sep-17	(20)	Call Msci Emerging Market Index	1,000.00	USD	(41,384)	3,122
15-Sep-17	(14)	Call Nasdaq 100	6,100.00	USD	(18,449)	17,425
14-Jul-17	(27)	Call Nikkei 225	20,500.00	JPY	(8,638)	34,087
15-Dec-17	(254)	Call Omx 30	1,820.00	SEK	(19,802)	11,728
15-Sep-17	(129)	Call Omx 30	1,740.00	SEK	(3,889)	7,347

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
28-Mar-18	(232)	Call Sgx Cnx Nifty Index	10,800.00	USD	(52,887)	26,789
27-Jul-17	(129)	Call Sgx Cnx Nifty Index	9,900.00	USD	(1,810)	6,638
28-Sep-17	(352)	Call Sgx Cnx Nifty Index	10,100.00	USD	(20,369)	32,349
15-Dec-17	(31)	Call S&P 500 Index	2,275.00	USD	(490,515)	(122,905)
15-Dec-17	(20)	Call S&P 500 Index	2,100.00	USD	(600,587)	(254,616)
21-Dec-18	(61)	Call S&P 500 Index	2,425.00	USD	(893,166)	(160,027)
15-Jun-18	(27)	Call S&P 500 Index	2,375.00	USD	(366,928)	(40,116)
29-Mar-18	(18)	Call S&P 500 Index	2,375.00	USD	(228,837)	(33,536)
29-May-18	(320,000,000)	Swap Option - Pay 1.000% / Rec Libor 6M	1.00	JPY	(107,491)	(70,820)
29-May-18	(3,100,000)	Swap Option - Pay 3.000% / Rec Libor 3M	3.00	USD	(118,668)	(71,990)
10-May-19	(16,800,000)	FX Option - Call TRY / Put HUF	82.90	TRY	(15,721)	16,182
28-Mar-18	(15,440,000)	FX Option - Call TRY / Put HUF	80.50	TRY	(22,205)	17,102
09-Feb-18	(5,170,000)	FX Option - Call USD / Put JPY	112.00	USD	(108,260)	99,056
21-Jun-21	(7,600,000)	Swap Option - Pay 2.000% / Rec Libor 3M	2.00	USD	(119,737)	117,616
21-Apr-21	(3,500,000)	Swap Option - Pay 0.500% / Rec Libor 6M	0.50	GBP	(75,857)	143,809
26-Nov-18	(3,300,000)	Swap Option - Pay 2.090% / Rec Libor 3M	2.09	USD	(53,131)	44,872
04-Oct-17	(25,400,000)	Swap Option - Pay 1.130% / Rec Libor 3M	1.13	USD	(639)	97,246
29-May-18	(3,100,000)	Swap Option - Pay 1.250% / Rec Libor 3M	1.25	USD	(4,648)	20,005
02-May-18	(34,500,000)	Swap Option - Pay 0.300% / Rec Libor 3M	0.30	USD	(979)	51,982
10-Jun-19	(135,000,000)	Swap Option - Pay Saibor 3M / Rec 4.470%	4.47	SAR	(130,007)	(10,927)
15-Sep-17	(70)	Put Dax Index	11,500.00	EUR	(40,775)	(19,525)
15-Sep-17	(196)	Put Dj Euro Stoxx 50 Eur	3,225.00	EUR	(76,636)	(35,868)
15-Dec-17	(180)	Put Dj Euro Stoxx 50 Eur	2,600.00	EUR	(21,420)	336,075
15-Dec-17	(197)	Put Dj Euro Stoxx 50 Eur	3,500.00	EUR	(323,671)	(47,871)
21-Dec-18	(197)	Put Dj Euro Stoxx 50 Eur	3,400.00	EUR	(631,188)	(32,308)
15-Sep-17	(438)	Put Euro Stoxx Banks	110.00	EUR	(12,045)	97,893
24-Apr-18	(8,220,000)	FX Option - Put EUR / Call TRY	3.82	EUR	(25,825)	41,251
19-Dec-17	(9,825,000)	FX Option - Put EUR / Call USD	0.85	EUR	(8)	43,713
15-Sep-17	(487)	Put Ishare Msci Braz Cap	32.00	USD	(45,688)	8,957
15-Dec-17	(85)	Put Mini Ftse / Mib Index	18,500.00	EUR	(95,200)	(17,425)
15-Sep-17	(46)	Put Mini Ftse / Mib Index	17,500.00	EUR	(11,960)	46,690
15-Dec-17	(85)	Put Mini Ftse / Mib Index	17,500.00	EUR	(59,500)	(10,625)
15-Sep-17	(20)	Put Msci Emerging Market Index	840.00	USD	(42,786)	3,227
15-Sep-17	(14)	Put Nasdaq 100	4,900.00	USD	(29,459)	(4,137)
15-Sep-17	(2)	Put Nasdaq 100	5,000.00	USD	(5,787)	12,338
15-Sep-17	(11)	Put Russell 2000 Mini	1,270.00	USD	(7,407)	25,378
28-Sep-17	(352)	Put Sgx Cnx Nifty Index	8,100.00	USD	(309)	38,657
15-Jun-18	(20)	Put S&P 500 Index	2,025.00	USD	(71,194)	16,763
15-Jun-18	(27)	Put S&P 500 Index	1,900.00	USD	(64,627)	37,977
29-Mar-18	(18)	Put S&P 500 Index	2,175.00	USD	(74,964)	50,963
15-Sep-17	(6)	Put S&P 500 Index	2,175.00	USD	(4,209)	16,301
15-Dec-17	(32)	Put S&P 500 Index	1,675.00	USD	(8,024)	298,433
15-Dec-17	(82)	Put S&P 500 Index	1,925.00	USD	(56,797)	17,838
15-Sep-17	(41)	Put S&P 500 Index	2,180.00	USD	(39,542)	(1,127)
15-Dec-17	(8)	Put S&P 500 Index	1,500.00	USD	(1,298)	22,383
15-Sep-17	(62)	Put S&P 500 Index	2,200.00	USD	(50,283)	355,546
15-Dec-17	(32)	Put S&P 500 Index	1,725.00	USD	(10,353)	144,985
08-Apr-19	(4,500,000)	Swap Option - Pay Libor 3M / Rec 4.100%	4.10	USD	(4,374)	104,180
01-Aug-17	(8,450,000)	Swap Option - Pay 1.750% / Rec Sibor 6M	1.75	SGD	(48,732)	(23,067)
22-Aug-17	(10,750,000)	FX Option - Put USD / Call CNH	6.80	USD	(39,067)	(29,033)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
27-Sep-17	(9,915,000)	FX Option - Put USD / Call CNH	6.78	USD	(31,895)	(12,442)
27-Mar-18	(6,365,000)	FX Option - Put USD / Call INR	62.50	USD	(14,296)	4,020
10-May-18	(9,425,000)	FX Option - Put USD / Call INR	64.25	USD	(60,522)	8,018
15-Mar-18	(7,860,000)	FX Option - Put USD / Call INR	63.50	USD	(31,093)	(39)
03-Apr-18	(4,310,000)	FX Option - Put USD / Call INR	64.25	USD	(26,889)	2,403
20-Oct-17	(3,325,000)	FX Option - Put USD / Call INR	68.50	USD	(137,005)	(21,012)
22-Oct-18	(3,325,000)	FX Option - Put USD / Call INR	70.50	USD	(153,534)	(18,333)
25-Sep-17	(6,435,000)	FX Option - Put USD / Call INR	68.45	USD	(269,235)	(77,950)
09-Feb-18	(5,170,000)	FX Option - Put USD / Call JPY	112.00	USD	(149,229)	83,256
08-Aug-17	(9,500,000)	FX Option - Put USD / Call PLN	3.70	USD	(97,625)	(52,002)
					<b>(10,384,890)</b>	<b>1,389,285</b>
<b>Long Positions</b>						
18-Jul-17	5,290,000	FX Option - Call CHF / Put SEK	9.05	CHF	7,592	(73,842)
22-Aug-17	6,700,000	Swap Option - Pay Libor 6M / Rec 0.550%	0.55	GBP	212	(72,115)
10-Jun-19	135,000,000	Swap Option - Pay Saibor 3M / Rec 3.470%	3.47	SAR	245,249	(70,153)
26-Nov-18	4,600,000	Swap Option - Pay BBSW 6M / Rec 3.020%	3.02	AUD	72,950	(12,191)
02-May-18	34,500,000	Swap Option - Pay Libor 3M / Rec 0.750%	0.75	USD	4,336	(109,948)
04-Oct-17	2,575,000,000	Swap Option - Pay Libor 6M / Rec -0.135%	-0.14	JPY	528	(42,107)
15-Jun-18	117	Call Amsterdam Exchanges Index	500.00	EUR	287,235	(54,405)
21-Dec-18	235	Call Dj Euro Stoxx 50 Eur	2,800.00	EUR	1,546,064	868,309
21-Dec-18	203	Call Dj Euro Stoxx 50 Eur	3,250.00	EUR	698,117	218,834
21-Dec-18	197	Call Dj Euro Stoxx 50 Eur	3,400.00	EUR	514,958	(131,202)
15-Dec-17	192	Call Dj Euro Stoxx 50 Eur	3,900.00	EUR	18,048	(11,407)
15-Dec-17	197	Call Dj Euro Stoxx 50 Eur	3,500.00	EUR	211,578	(139,082)
20-Sep-17	873	Call Dj Euro Stoxx 50 Volatility	18.00	EUR	178,965	(10,718)
16-Aug-17	196	Call Dj Euro Stoxx 50 Volatility	25.00	EUR	9,800	(4,697)
19-Jul-17	196	Call Dj Euro Stoxx 50 Volatility	23.00	EUR	5,880	(6,370)
15-Sep-17	177	Call Dow Jones Euro Stoxx Oil & Gas	310.00	EUR	16,815	(105,315)
15-Dec-17	923	Call Dow Jones Industrial Avg	230.00	USD	51,793	(6,196)
15-Dec-17	620	Call Euro Stoxx Banks	110.00	EUR	744,000	465,415
13-Sep-17	14,725,000	FX Option - Call EUR / Put USD	1.09	EUR	828,006	505,676
15-Dec-17	139	Call Mini Ftse / Mib Index	18,500.00	EUR	863,538	255,413
10-Aug-17	55	Call Nikkei 225	20,750.00	JPY	36,480	(13,352)
14-Dec-18	41	Call Nikkei 225	20,250.00	JPY	441,506	(58,526)
05-Jul-17	6,150,000	FX Option - Call NZD / Put USD	0.72	NZD	55,910	31,434
28-Mar-18	232	Call Sgx Cnx Nifty Index	9,700.00	USD	216,022	(24,755)
30-Jun-17	51	Call S&P 500 Index	2,425.00	USD	15,203	(59,000)
29-Mar-18	18	Call S&P 500 Index	2,575.00	USD	62,338	11,390
15-Jun-18	27	Call S&P 500 Index	2,625.00	USD	81,198	7,728
15-Dec-17	32	Call S&P 500 Index	2,475.00	USD	134,672	67,575
21-Jul-17	82	Call S&P 500 Index	2,470.00	USD	16,967	(25,497)
15-Dec-17	31	Call S&P 500 Index	2,525.00	USD	69,037	2,436
15-Dec-17	32	Call S&P 500 Index	2,400.00	USD	254,474	120,098
15-Dec-17	46	Call S&P 500 Index	2,300.00	USD	648,529	329,208
23-Apr-18	4,400,000	Swap Option - Pay Libor 6M / Rec 0.880%	0.88	GBP	17,159	1,656
29-May-18	320,000,000	Swap Option - Pay Libor 6M / Rec 0.600%	0.60	JPY	58,182	46,438
29-May-18	3,100,000	Swap Option - Pay Libor 3M / Rec 3.600%	3.60	USD	191,297	115,360
28-Mar-18	15,440,000	FX Option - Call TRY / Put HUF	74.50	TRY	73,107	(44,814)
10-May-19	16,800,000	FX Option - Call TRY / Put HUF	72.80	TRY	65,457	(60,517)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
27-Apr-20	10,900,000	Exo FX Option - Call USD / Put JPY	120.00	USD	121,148	44,984
09-Feb-18	5,170,000	FX Option - Call USD / Put JPY	121.00	USD	17,949	(69,713)
08-Aug-17	9,500,000	FX Option - Call USD / Put PLN	3.95	USD	5,385	(72,826)
22-Jun-18	109,000,000	Swap Option - Pay 1.900% / Rec Libor 3M	1.90	USD	361,768	49,153
21-Jun-21	6,700,000	Swap Option - Pay Euribor 6M / Rec 1.050%	1.05	EUR	109,747	(98,958)
27-Sep-17	481,000,000	Swap Option - Pay 0.150% / Rec Libor 6M	0.15	JPY	44,574	12,890
05-Apr-19	2,200,000	Swap Option - Pay 2.690% / Rec Libor 3M	2.69	USD	133,719	(50,435)
18-Jul-17	5,290,000	FX Option - Put CHF / Call SEK	8.75	CHF	13,499	(67,934)
27-Sep-17	1,500,000,000	Swap Option - Pay 0.150% / Rec Libor 6M	0.15	JPY	139,004	36,528
21-Apr-27	3,500,000	Swap Option - Pay 1.500% / Rec Libor 6M	1.50	GBP	668,332	36,114
10-Jun-19	135,000,000	Swap Option - Pay 3.470% / Rec Saibor 3M	3.47	SAR	327,637	12,235
18-Jan-19	71	Put Ally Financial Inc	15.00	USD	8,404	616
15-Jun-18	117	Put Amsterdam Exchanges Index	400.00	EUR	65,520	(39,780)
18-Jan-19	6	Put Anadarko Petroleum Corp	50.00	USD	4,735	2,384
28-May-18	5,960,000	Exo FX Option - Put AUD / Call NZD	1.05	AUD	21,954	1,123
15-Sep-17	114	Put Dax Index	11,050.00	EUR	39,330	(236,379)
15-Sep-17	70	Put Dax Index	12,450.00	EUR	124,250	53,895
18-Dec-20	197	Put Dj Euro Stoxx 50 Eur	3,200.00	EUR	936,538	2,758
17-Dec-21	197	Put Dj Euro Stoxx 50 Eur	3,100.00	EUR	1,061,041	30,732
15-Sep-17	196	Put Dj Euro Stoxx 50 Eur	3,475.00	EUR	216,384	96,236
21-Dec-18	235	Put Dj Euro Stoxx 50 Eur	2,300.00	EUR	110,215	(408,430)
15-Dec-17	182	Put Dj Euro Stoxx 50 Eur	2,550.00	EUR	16,562	(348,770)
15-Sep-17	111	Put Djs Industrial	440.00	EUR	6,105	(33,577)
24-Apr-18	8,220,000	FX Option - Put EUR / Call TRY	4.15	EUR	138,424	(97,572)
20-Oct-17	6,250,000	FX Option - Put EUR / Call TRY	3.53	EUR	145	(182,043)
25-Sep-17	5,735,000	FX Option - Put EUR / Call TRY	3.46	EUR	6	(162,868)
08-Feb-18	3,405,000	FX Option - Put EUR / Call TRY	4.21	EUR	78,696	(33,669)
19-Dec-17	9,825,000	FX Option - Put EUR / Call USD	0.85	EUR	8	(7,753)
27-Sep-17	6,175,000	Exo FX Option - Put EUR / Call USD	1.12	EUR	25,726	1,334
19-Dec-17	9,825,000	FX Option - Put EUR / Call USD	0.95	EUR	1,342	(134,735)
15-Dec-17	102	Put Footsie 100	7,050.00	GBP	205,034	28,465
18-Jan-19	282	Put Gen Growth Prop	17.74	USD	38,571	(11,467)
18-Jan-19	149	Put Goodyear Tyre & Rubber Co	23.00	USD	14,370	(10,865)
28-Jun-18	3,993	Put Insurance Australia Group	4.80	AUD	14,770	(6,628)
18-Jan-19	100	Put International Paper	38.00	USD	11,398	(8,424)
15-Sep-17	487	Put Ishare Msci Braz Cap	36.00	USD	125,961	8,407
15-Sep-17	218	Put Ishares Dow Jones Select Divid	84.00	USD	7,645	(23,421)
15-Sep-17	418	Put Ishares Edge Msci Min Vol Usa Etf	44.00	USD	12,827	(14,036)
15-Dec-17	85	Put Mini Ftse / Mib Index	20,000.00	EUR	180,625	27,625
15-Sep-17	46	Put Mini Ftse / Mib Index	19,000.00	EUR	30,360	(81,765)
15-Sep-17	20	Put Msci Emerging Market Index	890.00	USD	68,037	(5,132)
15-Sep-17	14	Put Nasdaq 100	5,475.00	USD	92,282	(6,774)
14-Jul-17	54	Put Nikkei 225	19,125.00	JPY	16,434	(93,708)
10-Aug-17	55	Put Nikkei 225	19,500.00	JPY	81,544	23,287
05-Jul-17	6,150,000	FX Option - Put NZD / Call USD	0.67	NZD	0	(20,063)
15-Sep-17	129	Put Omx 30	1,560.00	SEK	38,552	15,102
28-Jun-18	5,150	Put Scentre Group	3.40	AUD	36,368	3,758
27-Jul-17	129	Put Sgx Cnx Nifty Index	9,100.00	USD	4,298	(2,627)
28-Sep-17	352	Put Sgx Cnx Nifty Index	8,800.00	USD	10,493	(106,076)
28-Mar-18	232	Put Sgx Cnx Nifty Index	9,000.00	USD	54,921	(74,223)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
21-Jul-17	95	Put Smi (Zurich)	8,800.00	CHF	57,665	(9,300)
29-Sep-17	62	Put S&P 500 Index	2,150.00	USD	37,508	(320,406)
30-Jun-17	39	Put S&P 500 Index	2,225.00	USD	274	(21,256)
21-Jul-17	41	Put S&P 500 Index	2,400.00	USD	45,294	(3,320)
15-Dec-17	41	Put S&P 500 Index	2,300.00	USD	159,967	(10,890)
21-Jul-17	40	Put S&P 500 Index	2,300.00	USD	9,118	(66,272)
30-Jun-17	39	Put S&P 500 Index	2,250.00	USD	342	(26,211)
15-Sep-17	41	Put S&P 500 Index	2,360.00	USD	96,339	(14,882)
30-Jun-17	39	Put S&P 500 Index	2,370.00	USD	171	(81,833)
05-Feb-24	700,000	Swap Option - Pay 4.000% / Rec Euribor 6M	4.00	EUR	11,457	(26,133)
08-Apr-19	1,100,000	Swap Option - Pay 2.700% / Rec Euribor 6M	2.70	EUR	586	(33,321)
08-Apr-19	900,000	Swap Option - Pay 3.650% / Rec Libor 6M	3.65	GBP	580	(33,144)
09-Apr-19	157,000,000	Swap Option - Pay 1.300% / Rec Libor 6M	1.30	JPY	578	(22,606)
28-May-24	1,900,000	Swap Option - Pay 4.150% / Rec Libor 6M	4.15	GBP	19,227	(64,717)
29-May-18	320,000,000	Swap Option - Pay 1.500% / Rec Libor 6M	1.50	JPY	135	(24,734)
17-Jun-24	2,400,000	Swap Option - Pay 4.250% / Rec Libor 6M	4.25	GBP	15,080	(47,102)
18-Jun-24	160,000,000	Swap Option - Pay 2.250% / Rec Libor 6M	2.25	JPY	4,586	(33,504)
27-Sep-17	9,915,000	FX Option - Put USD / Call CNH	6.90	USD	111,740	42,769
22-Aug-17	10,750,000	FX Option - Put USD / Call CNH	6.92	USD	149,744	90,491
27-Mar-18	6,365,000	FX Option - Put USD / Call INR	66.50	USD	111,701	7,729
20-Oct-17	3,325,000	FX Option - Put USD / Call INR	68.50	USD	137,005	83,749
25-Sep-17	6,435,000	FX Option - Put USD / Call INR	68.45	USD	269,235	168,290
22-Oct-18	3,325,000	FX Option - Put USD / Call INR	70.50	USD	153,534	75,933
03-Apr-18	4,310,000	FX Option - Put USD / Call INR	66.25	USD	68,051	2,141
15-Mar-18	7,860,000	FX Option - Put USD / Call INR	67.00	USD	168,750	41,577
10-May-18	9,425,000	FX Option - Put USD / Call INR	66.25	USD	145,921	(6,561)
11-Aug-17	4,705,000	Exo FX Option - Put USD / Call INR	65.00	USD	15,963	(1,439)
09-Feb-18	5,170,000	FX Option - Put USD / Call JPY	103.00	USD	37,351	(48,101)
14-Aug-17	4,705,000	Exo FX Option - Put USD / Call RUB	58.00	USD	11,607	(6,053)
14-Aug-17	4,705,000	Exo FX Option - Put USD / Call TRY	3.64	USD	17,260	(185)
09-May-18	7,070,000	FX Option - Put USD / Call TRY	3.80	USD	265,069	35,266
28-Jun-18	2,500	Put Westfield Corporation	7.00	AUD	51,281	24,514
18-Jan-19	185	Put Williams Companies Inc	20.00	USD	18,491	(23,138)
18-Jan-19	54	Put Wynn Resorts	60.00	USD	9,232	(25,325)
					<b>16,786,681</b>	<b>(490,238)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>899,047</b>

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>					
28-Dec-17	(72)	Call Hang Seng China Ent Index	10,400.00	HKD	(14,556)
28-Dec-17	(72)	Call Hang Seng China Ent Index	10,600.00	HKD	(8,087)
28-Sep-17	(95)	Call Hang Seng China Ent Index	11,200.00	HKD	81,624
25-Aug-17	(540)	Put Euro Bund Future	160.00	EUR	(81,000)
28-Jun-18	(72)	Put Hang Seng China Ent Index	7,200.00	HKD	14,152
28-Sep-17	(95)	Put Hang Seng China Ent Index	8,800.00	HKD	66,686
					<b>58,819</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Futures-style Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
21-Jul-17	250	Call Euro Bund Future	165.50	EUR	(142,500)
30-Aug-17	148	Call Hang Seng China Ent Index	10,800.00	HKD	(26,181)
28-Dec-17	72	Call Hang Seng China Ent Index	9,800.00	HKD	38,411
28-Sep-17	60	Call Hang Seng Index	26,400.00	HKD	(10,445)
25-Aug-17	270	Put Euro Bund Future	162.00	EUR	67,500
28-Dec-17	96	Put Hang Seng China Ent Index	8,400.00	HKD	(353,288)
30-Aug-17	148	Put Hang Seng China Ent Index	9,800.00	HKD	25,765
28-Jun-18	72	Put Hang Seng China Ent Index	8,400.00	HKD	(21,025)
28-Sep-17	95	Put Hang Seng China Ent Index	9,600.00	HKD	(118,968)
28-Sep-17	60	Put Hang Seng Index	24,800.00	HKD	17,521
					<b>(523,210)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(464,391)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Anadarko Petroleum Corp	-	1.000%	USD	550,000	5,222
20-Dec-21	Credit Default Swap Buyer	Apache Corp	-	1.000%	USD	550,000	(2,627)
20-Sep-20	Credit Default Swap Buyer	Atlantia Spa	-	1.000%	EUR	500,000	(8,696)
20-Jun-22	Credit Default Swap Buyer	Aust & NZ Banking Group	-	1.000%	USD	2,900,000	(50,101)
20-Dec-21	Credit Default Swap Buyer	Canadian Natural Resources	-	1.000%	USD	420,000	(153)
20-Sep-20	Credit Default Swap Buyer	Carrefour	-	1.000%	EUR	300,000	(7,214)
20-Dec-21	Credit Default Swap Buyer	CDX NA HY 27 Index	-	5.000%	USD	11,880,000	(762,900)
20-Dec-20	Credit Default Swap Buyer	Chile	-	1.000%	USD	9,500,000	(170,877)
20-Jun-22	Credit Default Swap Buyer	Commonwealth Bank Aust.	-	1.000%	USD	2,900,000	(53,926)
20-Sep-20	Credit Default Swap Buyer	Deutsche Telekom AG	-	1.000%	EUR	500,000	(12,747)
20-Dec-21	Credit Default Swap Buyer	Developers Diversified Realty Corp	-	1.000%	USD	420,000	7,851
20-Dec-21	Credit Default Swap Buyer	Enbridge Inc	-	1.000%	USD	550,000	(2,522)
20-Sep-20	Credit Default Swap Buyer	Eni Spa	-	1.000%	EUR	500,000	(10,568)
20-Sep-20	Credit Default Swap Buyer	E.ON	-	1.000%	EUR	300,000	(7,145)
20-Jun-20	Credit Default Swap Buyer	iTraxx Asia ex Japan IG Series 23	-	1.000%	USD	7,800,000	(114,871)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	14,000,000	(1,620,955)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	3,400,000	(393,660)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 25 Index	-	5.000%	EUR	21,000,000	(2,431,431)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	8,000,000	(945,179)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	10,000,000	(1,181,474)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	30,000,000	(3,544,422)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Crossover Series 27 Index	-	5.000%	EUR	37,000,000	(4,297,360)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Crossover Series 27 Index	-	5.000%	EUR	18,000,000	(2,090,607)
20-Jun-21	Credit Default Swap Buyer	iTraxx Europe Senior Fin. Series 25 Index	-	1.000%	EUR	6,200,000	(145,278)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	10,000,000	(229,157)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	21,000,000	(481,229)
20-Jun-22	Credit Default Swap Buyer	Macquarie Bank Ltd	-	1.000%	USD	2,900,000	(28,941)
20-Jun-22	Credit Default Swap Buyer	National Australia Bank	-	1.000%	USD	2,900,000	(50,018)
20-Dec-21	Credit Default Swap Buyer	Ryder System Inc	-	1.000%	USD	420,000	(7,149)
20-Jun-22	Credit Default Swap Buyer	Westpac Bank	-	1.000%	USD	2,900,000	(50,028)
20-Dec-18	Credit Default Swap Seller	BNP Paribas	1.000%	-	EUR	1,200,000	16,344
20-Sep-20	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	500,000	10,826
20-Dec-18	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	1,200,000	10,863
20-Sep-20	Credit Default Swap Seller	Casino Guichard Perrach	1.000%	-	EUR	300,000	63
20-Jun-21	Credit Default Swap Seller	CDX NA IG 26 Index	1.000%	-	USD	8,000,000	148,831
20-Jun-26	Credit Default Swap Seller	CDX NA IG 26 Index	1.000%	-	USD	4,000,000	(2,319)
20-Sep-20	Credit Default Swap Seller	Enel Spa	1.000%	-	EUR	500,000	10,745
20-Dec-21	Credit Default Swap Seller	iTraxx Europe Series 26 Index	1.000%	-	EUR	28,000,000	641,639
20-Jun-20	Credit Default Swap Seller	iTraxx Japan Series 23	1.000%	-	JPY	2,200,000,000	380,897
20-Jun-21	Credit Default Swap Seller	iTraxx Japan Series 25 Index	1.000%	-	JPY	800,000,000	154,989
20-Sep-20	Credit Default Swap Seller	Repsol Intl Finance	1.000%	-	EUR	500,000	8,950
20-Sep-20	Credit Default Swap Seller	RWE Finance BV	1.000%	-	EUR	300,000	7,468
11-Jul-17	Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.35%	EUR	2,612,012	2,151
15-Nov-17	Index Equity Swap	Scibeta Dev Multi Beta Multi Strat Erc 4F Net Return	-	Euribor 3M -0.08%	EUR	7,530,896	(134,458)
14-Nov-17	Index Equity Swap	Scibeta Extended Dev Europe	-	Libor 3M +0.41%	USD	12,681,450	475,661
17-Nov-17	Index Equity Swap	Scibeta Extended Dev Europe	-	Libor 3M +0.56%	USD	3,210,644	274,996
14-Nov-17	Index Equity Swap	Scibeta USA Multi Beta Multi Strat Erc 4F	-	Libor 3M +0.13%	USD	11,614,723	214,850
17-Nov-17	Index Equity Swap	Scibeta USA Multi Beta Multi Strat Erc 4F	-	Libor 3M +0.13%	USD	5,449,890	78,584
22-Jan-18	Index Equity Swap	SG GBL QLT INCOME NETTR	-	Euribor 3M +0.15%	EUR	9,000,426	(209,730)
22-Jan-18	Index Equity Swap	SG GBL QLT INCOME NETTR	-	Euribor 3M +0.30%	EUR	3,000,520	(15,648)
07-Jul-17	Index Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.35%	EUR	7,662,177	6,309
14-Nov-17	Index Equity Swap	SP Dividend Aristocrats Tr	-	Libor 3M +0.07%	USD	13,696,503	145,094
17-Nov-17	Index Equity Swap	SP Dividend Aristocrats Tr	-	Libor 3M +0.35%	USD	2,165,788	22,852
22-Jun-18	Index Equity Swap	SPJPX DVD Arist NTR	-	Euribor 3M	EUR	8,981,809	(183,370)
11-Jan-22	Inflation Swap	-	TCPI Index	1.100%	EUR	13,100,000	(19,514)
06-Sep-26	Inflation Swap	-	CPTFEMU Index	1.028%	EUR	12,000,000	379,211
13-Mar-24	Inflation Swap	-	CPTFEMU Index	1.647%	EUR	5,500,000	(284,808)
12-Jan-19	Inflation Swap	-	CPTFEMU Index	0.652%	EUR	9,500,000	58,970
02-Dec-18	Inflation Swap	-	CPTFEMU Index	0.905%	EUR	9,800,000	20,882
08-Feb-22	Inflation Swap	-	FRCPTOB Index	1.364%	EUR	15,000,000	(147,239)
15-Mar-20	Inflation Swap	-	TCPI Index	0.870%	EUR	19,000,000	59,796
17-Feb-25	Inflation Swap	-	UKRPI Index	2.815%	GBP	1,900,000	39,798
27-Dec-17	Inflation Swap	-	UKRPI Index	2.650%	GBP	450,000	(1,239)
22-Aug-26	Inflation Swap	-	3.078%	UKRPI Index	GBP	3,400,000	(116,959)
16-Jan-27	Inflation Swap	-	3.633%	UKRPI Index	GBP	4,500,000	128,770
01-Sep-21	Inflation Swap	-	3.025%	UKRPI Index	GBP	6,800,000	(130,571)
22-Aug-56	Inflation Swap	-	UKRPI Index	2.985%	GBP	850,000	224,619
21-Sep-17	Inflation Swap	-	UKRPI Index	2.810%	GBP	2,700,000	(4,362)
17-Jan-27	Inflation Swap	-	JCPNGENF Index	0.570%	JPY	1,100,000,000	(173,276)

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
25-Jan-27	Inflation Swap	-	JCPNGENF Index	0.620%	JPY	198,000,000	(39,351)
26-Jan-27	Inflation Swap	-	JCPNGENF Index	0.620%	JPY	387,000,000	(77,018)
08-Mar-36	Inflation Swap	-	CPURNSA Index	1.905%	USD	1,700,000	41,987
12-Nov-18	Inflation Swap	-	CPURNSA Index	2.175%	USD	2,800,000	(31,715)
02-Oct-40	Inflation Swap	-	CPURNSA Index	1.825%	USD	1,200,000	40,057
01-Sep-21	Inflation Swap	-	CPURNSA Index	1.531%	USD	9,000,000	116,681
21-Oct-26	Inflation Swap	-	CPURNSA Index	1.982%	USD	7,500,000	34,783
02-Sep-20	Inflation Swap	-	1.505% CPURNSA Index		USD	5,200,000	(27,976)
23-Jan-47	Inflation Swap	-	CPURNSA Index	2.338%	USD	3,000,000	(165,532)
02-Sep-25	Inflation Swap	-	CPURNSA Index	1.870%	USD	5,200,000	(1,576)
10-Feb-24	Inflation Swap	-	CPURNSA Index	2.490%	USD	1,500,000	(75,451)
31-May-37	Interest Rate Swap	-	3.535%	BBSW 6M	AUD	7,000,000	(39,192)
14-Dec-25	Interest Rate Swap	-	BBSW 6M	3.048%	AUD	4,600,000	(66,310)
17-Jun-26	Interest Rate Swap	-	2.203%	BBSW 6M	AUD	5,800,000	(190,116)
12-Mar-45	Interest Rate Swap	-	2.520%	Cdor 3M	CAD	850,000	16,409
19-May-27	Interest Rate Swap	-	1.725%	Cdor 3M	CAD	10,000,000	(175,069)
21-Jul-39	Interest Rate Swap	-	Cdor 3M	3.280%	CAD	1,700,000	(20,656)
14-Dec-45	Interest Rate Swap	-	Cdor 3M	2.510%	CAD	2,000,000	(38,917)
16-Feb-26	Interest Rate Swap	-	Cdor 3M	1.428%	CAD	5,000,000	136,464
02-Sep-27	Interest Rate Swap	-	1.978%	Libor 6M	CHF	7,000,000	215,030
14-May-25	Interest Rate Swap	-	2.260%	Libor 6M	CHF	1,800,000	120,971
02-Sep-31	Interest Rate Swap	-	Libor 6M	2.000%	CHF	3,000,000	(203,615)
08-Oct-45	Interest Rate Swap	-	1.210%	Libor 6M	CHF	3,500,000	64,397
08-Oct-35	Interest Rate Swap	-	Libor 6M	1.220%	CHF	3,100,000	(64,378)
14-May-22	Interest Rate Swap	-	Libor 6M	1.548%	CHF	1,800,000	(114,891)
11-Apr-21	Interest Rate Swap	-	2.630%	China IRS 1W	CNY	44,000,000	(195,130)
17-Jul-20	Interest Rate Swap	-	2.670%	China IRS 1W	CNY	26,000,000	(101,309)
23-Oct-20	Interest Rate Swap	-	2.535%	China IRS 1W	CNY	25,000,000	(104,596)
19-Nov-20	Interest Rate Swap	-	6.420%	Eonia 1D	COP	19,500,000,000	111,789
10-Apr-22	Interest Rate Swap	-	Pribor 6M	0.759%	CZK	314,000,000	123,647
24-Apr-22	Interest Rate Swap	-	Pribor 6M	0.883%	CZK	340,000,000	60,521
09-Feb-19	Interest Rate Swap	-	0.340%	Cibor 6M	DKK	53,500,000	41,078
24-Nov-19	Interest Rate Swap	-	0.144%	Cibor 6M	DKK	224,000,000	25,016
15-May-34	Interest Rate Swap	-	Euribor 6M	1.837%	EUR	9,000,000	73,335
10-Feb-19	Interest Rate Swap	-	Euribor 6M	0.343%	EUR	7,200,000	(60,345)
30-Aug-21	Interest Rate Swap	-	Euribor 6M	0.929%	EUR	1,800,000	(58,261)
23-Jan-22	Interest Rate Swap	-	Euribor 6M	0.330%	EUR	16,200,000	40,177
23-Jan-27	Interest Rate Swap	-	1.363%	Euribor 6M	EUR	10,000,000	(35,867)
30-Jun-22	Interest Rate Swap	-	Euribor 6M	0.223%	EUR	15,500,000	33,826
29-Jun-19	Interest Rate Swap	-	Euribor 6M	-0.162%	EUR	31,000,000	12,748
27-Feb-20	Interest Rate Swap	-	Euribor 6M	-0.011%	EUR	10,750,000	7,036
24-Nov-19	Interest Rate Swap	-	Euribor 6M	-0.074%	EUR	30,000,000	(4,491)
19-Jul-50	Interest Rate Swap	-	Euribor 6M	0.930%	EUR	1,400,000	268,034
19-Jul-30	Interest Rate Swap	-	0.906%	Euribor 6M	EUR	3,600,000	(206,604)
28-Oct-26	Interest Rate Swap	-	Euribor 6M	0.406%	EUR	4,300,000	161,996
23-Jun-27	Interest Rate Swap	-	1.354%	Euribor 6M	EUR	19,400,000	(157,136)
14-May-25	Interest Rate Swap	-	1.672%	Euribor 6M	EUR	7,800,000	155,146
19-Jun-22	Interest Rate Swap	-	Euribor 6M	0.147%	EUR	25,000,000	144,551
10-Dec-56	Interest Rate Swap	-	1.263%	Euribor 6M	EUR	8,000,000	(144,524)
10-Dec-66	Interest Rate Swap	-	Euribor 6M	0.925%	EUR	8,000,000	119,156
29-Aug-25	Interest Rate Swap	-	1.850%	Euribor 6M	EUR	8,200,000	115,658
14-Jun-27	Interest Rate Swap	-	0.745%	Euribor 6M	EUR	8,000,000	(105,335)

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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29-Nov-26	Interest Rate Swap	-	Euribor 6M	1.211%	EUR	9,100,000	85,563
10-Nov-21	Interest Rate Swap	-	Libor 6M	0.926%	GBP	16,000,000	3,187
06-May-45	Interest Rate Swap	-	Libor 6M	2.307%	GBP	550,000	(98,999)
04-Jan-46	Interest Rate Swap	-	Libor 6M	2.123%	GBP	850,000	(115,005)
24-May-26	Interest Rate Swap	-	Libor 6M	2.488%	GBP	2,700,000	(128,096)
22-Oct-20	Interest Rate Swap	-	Libor 6M	0.772%	GBP	29,500,000	131,865
01-Sep-21	Interest Rate Swap	-	Libor 6M	0.486%	GBP	6,800,000	136,047
26-Aug-25	Interest Rate Swap	-	Libor 6M	2.380%	GBP	6,400,000	(151,156)
22-May-20	Interest Rate Swap	-	2.080%	Libor 6M	GBP	5,900,000	156,750
25-Jan-21	Interest Rate Swap	-	1.535%	Libor 6M	GBP	8,100,000	165,541
25-Jan-26	Interest Rate Swap	-	Libor 6M	2.170%	GBP	5,200,000	(171,254)
05-Aug-23	Interest Rate Swap	-	Libor 6M	0.905%	GBP	15,900,000	183,914
30-Jul-55	Interest Rate Swap	-	Libor 6M	1.986%	GBP	3,200,000	(201,449)
21-Jun-27	Interest Rate Swap	-	Libor 6M	1.464%	GBP	18,500,000	236,372
18-Sep-25	Interest Rate Swap	-	Libor 6M	2.365%	GBP	6,300,000	(289,439)
16-Jan-27	Interest Rate Swap	-	Libor 6M	1.296%	GBP	4,500,000	7,091
12-Jul-18	Interest Rate Swap	-	0.508%	Libor 6M	GBP	16,500,000	(11,908)
13-Oct-25	Interest Rate Swap	-	1.827%	Libor 6M	GBP	500,000	26,795
03-Jul-19	Interest Rate Swap	-	2.263%	Libor 6M	GBP	950,000	33,857
19-Jul-21	Interest Rate Swap	-	0.596%	Libor 6M	GBP	2,600,000	(36,121)
04-Jul-19	Interest Rate Swap	-	0.501%	Libor 6M	GBP	9,000,000	(39,721)
23-Jan-21	Interest Rate Swap	-	Libor 6M	1.116%	GBP	22,000,000	(44,885)
19-Nov-55	Interest Rate Swap	-	Libor 6M	1.759%	GBP	1,500,000	(59,997)
18-May-21	Interest Rate Swap	-	Libor 6M	1.004%	GBP	12,000,000	(62,391)
01-Mar-27	Interest Rate Swap	-	Libor 6M	1.183%	GBP	4,700,000	66,581
24-Oct-19	Interest Rate Swap	-	0.660%	Libor 6M	GBP	29,500,000	(73,076)
03-Nov-18	Interest Rate Swap	-	Libor 6M	0.622%	GBP	20,000,000	730
12-May-21	Interest Rate Swap	-	Bubor 6M	1.350%	HUF	1,750,000,000	(115,622)
12-May-26	Interest Rate Swap	-	2.275%	Bubor 6M	HUF	940,000,000	45,373
27-Feb-20	Interest Rate Swap	-	0.705%	Telbor 3M	ILS	23,500,000	34,169
14-Nov-21	Interest Rate Swap	-	0.920%	Telbor 3M	ILS	7,500,000	16,936
01-Dec-26	Interest Rate Swap	-	2.025%	Telbor 3M	ILS	4,400,000	19,931
26-Mar-24	Interest Rate Swap	-	Libor 6M	1.274%	JPY	323,000,000	(137,830)
10-Jul-24	Interest Rate Swap	-	Libor 6M	0.697%	JPY	80,500,000	(24,069)
27-Jul-19	Interest Rate Swap	-	Libor 6M	0.209%	JPY	407,000,000	(11,079)
03-Jun-36	Interest Rate Swap	-	Libor 6M	0.412%	JPY	310,000,000	78,015
14-Nov-46	Interest Rate Swap	-	Libor 6M	0.595%	JPY	180,000,000	73,092
07-Feb-52	Interest Rate Swap	-	1.278%	Libor 6M	JPY	1,180,000,000	56,320
13-Nov-30	Interest Rate Swap	-	Libor 6M	1.172%	JPY	400,000,000	(212,179)
21-Sep-26	Interest Rate Swap	-	Libor 6M	0.100%	JPY	464,000,000	41,253
30-Jun-18	Interest Rate Swap	-	-0.151%	Libor 6M	JPY	2,900,000,000	(41,228)
07-Feb-27	Interest Rate Swap	-	Libor 6M	0.460%	JPY	1,180,000,000	(40,790)
30-Jun-26	Interest Rate Swap	-	Libor 6M	-0.060%	JPY	575,000,000	111,081
03-Jun-18	Interest Rate Swap	-	-0.130%	Libor 6M	JPY	3,000,000,000	(34,880)
15-Feb-19	Interest Rate Swap	-	Kikrw 3M	1.603%	KRW	31,600,000,000	6,614
24-Jul-19	Interest Rate Swap	-	1.773%	Kikrw 3M	KRW	3,700,000,000	9,976
04-Jan-22	Interest Rate Swap	-	7.837%	TIIE 1M	MXN	81,500,000	168,559
02-Jan-20	Interest Rate Swap	-	7.560%	TIIE 1M	MXN	98,000,000	85,118
23-Feb-27	Interest Rate Swap	-	TIIE 1M	7.715%	MXN	77,850,000	(157,709)
04-Apr-19	Interest Rate Swap	-	7.185%	TIIE 1M	MXN	670,000,000	129,280
25-Mar-27	Interest Rate Swap	-	TIIE 1M	7.485%	MXN	162,000,000	(197,323)
08-Dec-21	Interest Rate Swap	-	7.190%	TIIE 1M	MXN	65,000,000	54,018

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
09-Nov-21	Interest Rate Swap	-	7.250%	TIIE 1M	MXN	58,250,000	54,369
05-Mar-19	Interest Rate Swap	-	7.260%	TIIE 1M	MXN	293,000,000	64,981
10-Nov-21	Interest Rate Swap	-	3.728%	Klibor 3M	MYR	9,100,000	3,464
20-May-30	Interest Rate Swap	-	Nibor 6M	2.780%	NOK	68,200,000	(71,695)
08-Feb-36	Interest Rate Swap	-	1.860%	Nibor 6M	NOK	15,000,000	(68,945)
17-Jun-21	Interest Rate Swap	-	1.500%	Nibor 6M	NOK	312,000,000	(52,461)
16-Jun-27	Interest Rate Swap	-	Nibor 6M	1.860%	NOK	65,000,000	39,505
30-Jan-27	Interest Rate Swap	-	2.038%	Nibor 6M	NOK	30,000,000	37,744
15-Dec-44	Interest Rate Swap	-	Nibor 6M	2.375%	NOK	8,000,000	(36,774)
16-Dec-19	Interest Rate Swap	-	1.480%	Nibor 6M	NOK	32,400,000	24,248
15-Jan-25	Interest Rate Swap	-	1.750%	Nibor 6M	NOK	8,700,000	358
05-Jul-22	Interest Rate Swap	-	3.883%	BKBM 3M	NZD	1,600,000	50,740
24-Mar-19	Interest Rate Swap	-	BKBM 3M	2.308%	NZD	21,000,000	(12,788)
20-Feb-20	Interest Rate Swap	-	BKBM 3M	2.935%	NZD	40,000,000	(176,490)
20-Feb-22	Interest Rate Swap	-	3.695%	BKBM 3M	NZD	40,000,000	206,647
27-Feb-20	Interest Rate Swap	-	2.395%	Wibor 6M	PLN	24,250,000	32,096
15-Nov-21	Interest Rate Swap	-	2.290%	Wibor 6M	PLN	7,800,000	641
09-Jan-22	Interest Rate Swap	-	2.530%	Wibor 6M	PLN	15,250,000	35,770
23-May-22	Interest Rate Swap	-	Saibor 3M	3.610%	SAR	26,000,000	(112,034)
16-Dec-19	Interest Rate Swap	-	Stibor 3M	0.673%	SEK	33,200,000	(70,602)
18-Apr-20	Interest Rate Swap	-	Stibor 3M	0.218%	SEK	90,000,000	(77,650)
22-Sep-25	Interest Rate Swap	-	2.290%	Stibor 3M	SEK	77,500,000	269,132
31-May-26	Interest Rate Swap	-	Stibor 3M	1.089%	SEK	20,000,000	(6,551)
08-May-45	Interest Rate Swap	-	1.920%	Stibor 3M	SEK	6,500,000	(3,831)
15-Dec-44	Interest Rate Swap	-	1.960%	Stibor 3M	SEK	7,300,000	3,079
20-May-30	Interest Rate Swap	-	2.390%	Stibor 3M	SEK	69,500,000	(11,906)
23-Jan-20	Interest Rate Swap	-	Stibor 3M	-0.100%	SEK	153,000,000	(12,260)
29-Nov-18	Interest Rate Swap	-	Stibor 3M	-0.419%	SEK	221,500,000	13,949
08-Feb-36	Interest Rate Swap	-	Stibor 3M	1.868%	SEK	15,000,000	(15,803)
08-Feb-26	Interest Rate Swap	-	Stibor 3M	1.208%	SEK	18,000,000	(30,672)
29-Nov-26	Interest Rate Swap	-	1.040%	Stibor 3M	SEK	45,700,000	(34,296)
30-Jan-27	Interest Rate Swap	-	Stibor 3M	1.278%	SEK	30,000,000	(39,625)
31-Jan-27	Interest Rate Swap	-	Sibor 6M	2.740%	SGD	10,000,000	(307,009)
13-Nov-30	Interest Rate Swap	-	3.580%	Sibor 6M	SGD	5,800,000	279,659
15-Nov-21	Interest Rate Swap	-	1.966%	Sibor 6M	SGD	2,700,000	21,729
10-Aug-23	Interest Rate Swap	-	2.323%	Sibor 6M	SGD	30,300,000	(34,402)
03-Mar-27	Interest Rate Swap	-	2.590%	Sibor 6M	SGD	9,000,000	197,334
28-Jul-18	Interest Rate Swap	-	Sibor 6M	1.500%	SGD	8,450,000	(24,945)
16-Dec-21	Interest Rate Swap	-	2.270%	Sibor 6M	SGD	4,600,000	76,179
28-Jul-18	Interest Rate Swap	-	2.250%	Sibor 6M	SGD	8,450,000	68,343
14-Jan-49	Interest Rate Swap	-	Libor 3M	2.570%	USD	2,600,000	4,889
07-Jan-26	Interest Rate Swap	-	Libor 3M	2.169%	USD	6,500,000	(3,138)
15-Oct-25	Interest Rate Swap	-	2.024%	Libor 3M	USD	280,000	(2,340)
25-Aug-46	Interest Rate Swap	-	Libor 3M	1.679%	USD	2,900,000	439,028
20-May-21	Interest Rate Swap	-	1.268%	Libor 3M	USD	17,500,000	(307,883)
30-Aug-46	Interest Rate Swap	-	Libor 3M	1.694%	USD	1,900,000	282,087
24-Sep-23	Interest Rate Swap	-	1.520%	Libor 3M	USD	10,000,000	(258,622)
24-Sep-48	Interest Rate Swap	-	Libor 3M	1.965%	USD	2,100,000	228,860
01-Sep-21	Interest Rate Swap	-	1.195%	Libor 3M	USD	9,000,000	(202,238)
21-Feb-22	Interest Rate Swap	-	Libor 3M	2.502%	USD	29,000,000	(156,700)
12-Apr-21	Interest Rate Swap	-	Libor 3M	1.144%	USD	7,000,000	145,934
23-Jan-22	Interest Rate Swap	-	2.377%	Libor 3M	USD	18,300,000	144,867

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
23-Jul-25	Interest Rate Swap	-	Libor 3M	3.170%	USD	4,900,000	(144,190)
05-Jun-22	Interest Rate Swap	-	2.730%	Libor 3M	USD	3,850,000	130,912
21-Feb-20	Interest Rate Swap	-	2.030%	Libor 3M	USD	29,000,000	130,088
07-Feb-27	Interest Rate Swap	-	2.827%	Libor 3M	USD	12,100,000	116,200
14-May-22	Interest Rate Swap	-	3.563%	Libor 3M	USD	2,000,000	103,067
24-Mar-19	Interest Rate Swap	-	1.073%	Libor 3M	USD	14,000,000	(101,559)
14-Jan-21	Interest Rate Swap	-	2.180%	Libor 3M	USD	27,000,000	98,724
14-May-25	Interest Rate Swap	-	Libor 3M	4.027%	USD	2,000,000	(97,005)
05-Jun-30	Interest Rate Swap	-	Libor 3M	3.270%	USD	4,800,000	(86,333)
23-Jan-27	Interest Rate Swap	-	Libor 3M	2.753%	USD	12,000,000	(83,374)
07-Oct-25	Interest Rate Swap	-	Libor 3M	2.720%	USD	6,700,000	(72,814)
08-Feb-47	Interest Rate Swap	-	Libor 3M	2.656%	USD	2,500,000	(68,269)
21-Dec-20	Interest Rate Swap	-	2.070%	Libor 3M	USD	10,200,000	61,924
21-Dec-25	Interest Rate Swap	-	Libor 3M	2.697%	USD	6,800,000	(61,323)
02-Feb-18	Interest Rate Swap	-	Libor 3M	0.862%	USD	17,500,000	45,173
07-Feb-52	Interest Rate Swap	-	Libor 3M	2.655%	USD	12,100,000	(43,415)
13-Jun-22	Interest Rate Swap	-	Libor 3M	1.862%	USD	22,300,000	42,793
13-Jan-24	Interest Rate Swap	-	2.525%	Libor 3M	USD	28,500,000	37,909
13-Jun-19	Interest Rate Swap	-	1.550%	Libor 3M	USD	55,000,000	(33,143)
29-Apr-45	Interest Rate Swap	-	Libor 3M	2.398%	USD	1,500,000	28,181
16-Feb-19	Interest Rate Swap	-	1.784%	Libor 3M	USD	22,250,000	25,652
30-Mar-45	Interest Rate Swap	-	Libor 3M	2.394%	USD	1,300,000	25,483
29-Sep-23	Interest Rate Swap	-	Libor 3M	1.960%	USD	8,900,000	25,324
13-Jan-31	Interest Rate Swap	-	Libor 3M	2.845%	USD	7,500,000	(21,522)
15-Feb-40	Interest Rate Swap	-	Libor 3M	2.537%	USD	1,600,000	(12,266)
01-Jun-37	Interest Rate Swap	-	Libor 3M	2.739%	USD	5,200,000	12,003
13-Jan-32	Interest Rate Swap	-	Libor 3M	2.680%	USD	7,000,000	(6,561)
26-Aug-25	Interest Rate Swap	-	Libor 3M	2.107%	USD	2,700,000	6,037
08-Aug-19	Interest Rate Swap	-	Jibar 3M	7.703%	ZAR	281,000,000	(216,340)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.225	-	-	EUR	7,777,778	(79,511)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.234	-	-	EUR	15,203,426	(198,080)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.235	-	-	EUR	1,063,830	(17,942)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.239	-	-	EUR	7,232,704	(136,111)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.240	-	-	EUR	7,291,667	(112,190)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	4,989,712	(90,150)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.243	-	-	EUR	4,123,711	(77,083)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.245	-	-	EUR	4,081,633	(92,518)
21-Dec-18	Variance Swap	Euro Stoxx 50 PR - Strike 0.247	-	-	EUR	4,908,907	(91,309)
15-Dec-17	Variance Swap	Euro Stoxx 50 PR - Strike 0.250	-	-	EUR	2,360,000	(58,404)
21-Dec-18	Variance Swap	FTSE 100 Index - Strike 0.200	-	-	GBP	12,500,000	(207,968)
21-Dec-18	Variance Swap	FTSE 100 Index - Strike 0.201	-	-	GBP	12,437,811	(211,837)
13-Dec-18	Variance Swap	Kospi 200 Index - Strike 0.190	-	-	KRW	12,750,000,000	(131,380)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Multi-Strategy Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.186	-	-	USD	11,424,731	31,574
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.199	-	-	USD	8,793,970	158,355
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.200	-	-	USD	12,500,000	122,979
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.201	-	-	USD	12,437,811	126,026
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.210	-	-	USD	1,666,667	40,043
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.216	-	-	USD	8,101,852	145,609
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.219	-	-	USD	10,844,749	295,159
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	5,511,364	146,704
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.220	-	-	USD	21,590,909	574,065
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.222	-	-	USD	4,504,505	127,504
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.225	-	-	USD	4,444,444	100,501
21-Dec-18	Variance Swap	SP 500 Index - Strike 0.227	-	-	USD	5,341,410	125,769
15-Dec-17	Variance Swap	SP 500 Index - Strike 0.230	-	-	USD	3,478,261	110,350
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(16,069,060)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in GBP)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
200,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	173,371	1.54%
<b>Financials</b>				
<b>Banks</b>				
225,000	EUR	Lloyds Banking Group PLC Euribor 3M 21/Jun/2024	197,644	1.76%
1,169,654	DKK	Nykredit Realkredit A/S 2% 01/Oct/2047	133,378	1.19%
886,173	DKK	Nykredit Realkredit A/S 2.5% 01/Oct/2047	105,337	0.94%
1,188,785	DKK	Realkredit Danmark A/S 2% 01/Oct/2047	137,756	1.23%
<b>Financial Services</b>				
100,000	EUR	Azimut Holding SpA 2% 28/Mar/2022	91,051	0.81%
<b>Life Insurance</b>				
160,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	166,501	1.48%
<b>Real Estate Investment Trusts</b>				
100,000	EUR	Gecina SA Euribor 3M 30/Jun/2022	87,919	0.78%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
400,000	USD	Essilor International SA 2.5% 30/Jun/2022	307,712	2.74%
<b>Total Bonds</b>			<b>1,400,669</b>	<b>12.47%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
26,000	EUR	French Republic Government Bond OAT 1.75% 25/May/2066	21,071	0.19%
35,000	EUR	Italy Buoni Poliennali Del Tesoro 2.8% 01/Mar/2067	25,714	0.23%
20,000	EUR	Kingdom of Belgium Government Bond 2.15% 22/Jun/2066	17,978	0.16%
17,000	EUR	Republic of Austria Government Bond 1.5% 02/Nov/2086	12,657	0.11%
29,000	EUR	Spain Government Bond 3.45% 30/Jul/2066	27,117	0.24%
900,000	GBP	United Kingdom Treasury Bill 0% 03/Jul/2017	900,045	8.01%
1,350,000	GBP	United Kingdom Treasury Bill 0% 04/Dec/2017	1,348,803	12.01%
1,350,000	GBP	United Kingdom Treasury Bill 0% 04/Sep/2017	1,349,892	12.02%
1,000,000	GBP	United Kingdom Treasury Bill 0% 06/Nov/2017	999,790	8.90%
2,100,000	GBP	United Kingdom Treasury Bill 0% 07/Aug/2017	2,099,853	18.71%
1,000,000	GBP	United Kingdom Treasury Bill 0% 09/Oct/2017	999,810	8.90%
1,500,000	GBP	United Kingdom Treasury Bill 0% 10/Jul/2017	1,500,015	13.36%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>9,302,745</b>	<b>82.84%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>10,703,414</b>	<b>95.31%</b>
<b>Open-ended Investment Funds</b>				
363	EUR	Pioneer Funds - Absolute Return Currencies - X ND	340,196	3.03%
<b>Total Open-ended Investment Funds</b>			<b>340,196</b>	<b>3.03%</b>
<b>Total Securities</b>			<b>11,043,610</b>	<b>98.34%</b>
<b>Net Asset Value</b>			<b>11,230,534</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in GBP) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in GBP)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	6	Aust 3yr Bond Fut	AUD	98.02	(1,431)
29-Sep-17	(1)	Can 10yr Bond Fut	CAD	140.84	1,503
11-Sep-17	(4)	Euro Bund	EUR	161.95	9,294
11-Sep-17	1	Euro Buxl	EUR	163.54	(968)
11-Sep-17	3	Euro Schatz	EUR	111.86	(5)
11-Sep-17	(1)	Euro-Btp Future	EUR	135.15	2,344
11-Sep-17	(4)	Euro-Oat Futures	EUR	148.57	2,258
29-Sep-17	(1)	Long Gilt	GBP	125.50	2,180
29-Sep-17	(5)	US 10 Yr Note Future	USD	125.75	1,456
30-Sep-17	(7)	US 5 Yr Note Future	USD	117.98	1,269
20-Sep-17	(4)	Usd Irs Swap 5yr	USD	100.08	722
15-Sep-17	(2)	10y Australian Bond	AUD	97.35	2,215
20-Sep-17	(3)	5yr Eur Swapnote	EUR	128.25	1,914
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>22,751</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in GBP)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Jul-17	INR	3,890,052	USD	59,700	237
07-Jul-17	INR	721,728	USD	11,200	(51)
07-Jul-17	USD	37,200	INR	2,403,976	89
07-Jul-17	USD	11,200	INR	725,648	5
07-Jul-17	USD	11,300	INR	736,534	(47)
07-Jul-17	USD	11,200	INR	725,648	5
13-Jul-17	AUD	211,043	GBP	127,272	(2,713)
13-Jul-17	AUD	52,140	GBP	29,900	874
13-Jul-17	AUD	17,377	GBP	10,000	256
13-Jul-17	AUD	8,893	GBP	5,200	49
13-Jul-17	AUD	20,860	GBP	12,500	(189)
13-Jul-17	CAD	52,590	USD	38,400	1,617
13-Jul-17	CAD	11,030	USD	8,100	304
13-Jul-17	CAD	19,075	USD	14,400	223
13-Jul-17	CAD	10,823	USD	8,200	104
13-Jul-17	CHF	46,845	EUR	43,900	(884)
13-Jul-17	CHF	15,102	EUR	13,900	(63)
13-Jul-17	DKK	3,260,000	GBP	372,253	12,871
13-Jul-17	EUR	145,000	AUD	205,953	5,797
13-Jul-17	EUR	19,200	CHF	20,830	112
13-Jul-17	EUR	3,500	CHF	3,790	26
13-Jul-17	EUR	4,500	CHF	4,900	12
13-Jul-17	EUR	19,200	CHF	20,729	192
13-Jul-17	EUR	30,000	GBP	25,744	604
13-Jul-17	EUR	98,000	GBP	84,131	1,939
13-Jul-17	EUR	27,500	GBP	23,466	686
13-Jul-17	EUR	250,000	GBP	211,489	8,078
13-Jul-17	EUR	110,000	GBP	93,079	3,531
13-Jul-17	EUR	475,000	GBP	402,099	15,079
13-Jul-17	EUR	1,150,000	GBP	1,001,698	8,312
13-Jul-17	EUR	30,000	GBP	26,134	214
13-Jul-17	EUR	8,100	GBP	7,129	(15)
13-Jul-17	EUR	280,000	GBP	246,866	(950)
13-Jul-17	EUR	234,469	JPY	27,598,638	16,804

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## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in GBP) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in GBP) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	19,900	JPY	2,439,421	761
13-Jul-17	EUR	13,300	JPY	1,639,791	444
13-Jul-17	EUR	20,200	JPY	2,454,017	925
13-Jul-17	EUR	13,000	JPY	1,642,330	163
13-Jul-17	EUR	365,246	USD	390,048	20,611
13-Jul-17	EUR	19,400	USD	21,308	640
13-Jul-17	EUR	9,600	USD	10,530	327
13-Jul-17	EUR	8,300	USD	9,128	265
13-Jul-17	EUR	8,200	USD	9,080	214
13-Jul-17	EUR	8,000	USD	9,043	67
13-Jul-17	EUR	8,100	USD	9,143	78
13-Jul-17	EUR	6,800	USD	7,744	13
13-Jul-17	GBP	14,400	AUD	23,712	405
13-Jul-17	GBP	20,200	AUD	34,865	(378)
13-Jul-17	GBP	12,800	AUD	21,653	20
13-Jul-17	GBP	4,900	AUD	8,313	(6)
13-Jul-17	GBP	11,600	CAD	20,000	(254)
13-Jul-17	GBP	736,966	DKK	6,396,185	(18,654)
13-Jul-17	GBP	1,403,678	EUR	1,639,000	(35,807)
13-Jul-17	GBP	1,403,950	EUR	1,639,624	(36,082)
13-Jul-17	GBP	34,207	EUR	40,000	(924)
13-Jul-17	GBP	21,385	EUR	25,000	(572)
13-Jul-17	GBP	342,942	EUR	400,000	(8,366)
13-Jul-17	GBP	320,592	EUR	370,000	(4,368)
13-Jul-17	GBP	34,641	EUR	40,000	(490)
13-Jul-17	GBP	20,102	HKD	200,000	379
13-Jul-17	GBP	10,737	JPY	1,500,000	459
13-Jul-17	GBP	18,379	NOK	200,000	0
13-Jul-17	GBP	11,141	NZD	20,000	(126)
13-Jul-17	GBP	18,763	SEK	210,329	(440)
13-Jul-17	GBP	25,566	SGD	45,000	406
13-Jul-17	GBP	161,977	USD	201,998	6,520
13-Jul-17	GBP	10,027	USD	12,500	407
13-Jul-17	JPY	2,391,962	EUR	20,200	(1,350)
13-Jul-17	JPY	1,544,895	EUR	12,500	(392)
13-Jul-17	JPY	1,670,037	EUR	13,500	(413)
13-Jul-17	JPY	22,667,394	GBP	164,935	(9,606)
13-Jul-17	JPY	5,200,000	GBP	38,100	(2,467)
13-Jul-17	JPY	2,200,000	GBP	15,801	(726)
13-Jul-17	JPY	1,662,530	USD	15,200	(305)
13-Jul-17	JPY	1,869,210	USD	17,200	(428)
13-Jul-17	NOK	230,000	GBP	21,311	(176)
13-Jul-17	NZD	18,800	USD	13,134	483
13-Jul-17	NZD	55,300	USD	37,985	1,920
13-Jul-17	NZD	16,800	USD	11,791	390
13-Jul-17	NZD	16,000	USD	11,329	295
13-Jul-17	NZD	23,000	USD	16,532	234
13-Jul-17	NZD	8,400	USD	6,085	49
13-Jul-17	SEK	180,000	GBP	16,280	154
13-Jul-17	SGD	30,000	GBP	16,588	186
13-Jul-17	SGD	22,231	USD	16,100	39
13-Jul-17	USD	21,900	CAD	29,679	(736)

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## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in GBP) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in GBP) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	USD	39,000	CAD	52,979	(1,386)
13-Jul-17	USD	16,287	EUR	15,200	(815)
13-Jul-17	USD	17,984	EUR	16,500	(651)
13-Jul-17	USD	18,268	EUR	16,400	(345)
13-Jul-17	USD	65,000	GBP	50,598	(574)
13-Jul-17	USD	30,000	GBP	23,363	(275)
13-Jul-17	USD	300,000	GBP	232,068	(1,189)
13-Jul-17	USD	220,000	GBP	169,884	(573)
13-Jul-17	USD	32,400	JPY	3,593,710	309
13-Jul-17	USD	13,024	NZD	18,800	(567)
13-Jul-17	USD	30,166	NZD	44,050	(1,600)
13-Jul-17	USD	30,262	NZD	44,050	(1,526)
13-Jul-17	USD	22,933	NZD	31,400	(40)
31-Jul-17	EUR	12,299,415	GBP	10,813,817	(7,805)
04-Aug-17	CNY	155,963	USD	22,600	236
04-Aug-17	CNY	152,911	USD	22,300	122
04-Aug-17	CNY	157,853	USD	23,200	(12)
04-Aug-17	USD	22,600	CNY	157,409	(399)
04-Aug-17	USD	22,300	CNY	152,465	(71)
30-Aug-17	USD	11,300	RUB	676,644	43
30-Aug-17	USD	11,200	RUB	678,160	(53)
31-Aug-17	BRL	16,433	USD	5,000	(69)
31-Aug-17	INR	1,492,355	USD	23,000	(93)
31-Aug-17	TWD	137,834	USD	4,600	(53)
31-Aug-17	USD	5,000	BRL	16,943	(48)
31-Aug-17	USD	11,600	INR	753,304	39
31-Aug-17	USD	16,000	TWD	485,040	42
19-Oct-17	GBP	66,169	EUR	75,000	157
19-Oct-17	GBP	287,947	USD	375,000	30
19-Oct-17	NZD	31,600	USD	23,038	30
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(30,240)</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in GBP)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
19-Jul-17	(1,300,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(101)	454
20-Sep-17	(1,360,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(437)	1,542
20-Sep-17	(1,360,000)	Put CDX Option - iTraxx Europe Series 27 Index	77.50	EUR	(648)	2,029
					<b>(1,186)</b>	<b>4,025</b>
<b>Long Positions</b>						
12-Jul-17	950,000	Swap Option - Pay Libor 3M / Rec 2.000%	2.00	USD	79	(8,084)
20-Sep-17	1,360,000	Put CDX Option - iTraxx Europe Series 27 Index	92.50	EUR	312	(1,260)
30-Jun-17	535,000	Swap Option - Pay BBSW 6M / Rec 2.990%	2.99	AUD	0	(3,747)
20-Sep-17	1,360,000	Put CDX Option - iTraxx Europe Series 27 Index	70.00	EUR	485	(3,415)
10-Jul-17	1,015,000	Swap Option - Pay 1.510% / Rec Cdor 3M	1.51	CAD	5,607	1,863
19-Jul-17	1,300,000	Put CDX Option - iTraxx Europe Series 27 Index	67.50	EUR	235	(1,020)
					<b>6,718</b>	<b>(15,663)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(11,638)</b>

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## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in GBP) (continued)

### Futures-style Options Contracts as at 30 June 2017 (expressed in GBP)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>					
15-Sep-17	34	Put Euribor Mid-Curve	99.88	EUR	(3,062)
					<b>(3,062)</b>
<b>Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts</b>					<b>(3,062)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in GBP)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	200,000	(5,509)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	200,000	(5,509)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	200,000	(5,509)
20-Dec-21	Credit Default Swap Buyer	Australia Commonwealth	-	1.000%	USD	200,000	(5,509)
20-Jun-21	Credit Default Swap Buyer	Bertelsmann US Finance	-	1.000%	EUR	500,000	(13,226)
20-Dec-20	Credit Default Swap Buyer	Carlsberg Breweries A/S	-	1.000%	EUR	550,000	(13,097)
20-Jun-22	Credit Default Swap Buyer	CDX NA IG 28 Index	-	1.000%	USD	520,000	(7,236)
20-Jun-22	Credit Default Swap Buyer	Generali Finance	-	1.000%	EUR	100,000	(622)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	160,000	(3,219)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	280,000	(5,361)
20-Jun-20	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	12,000,000	(226,113)
20-Jun-22	Credit Default Swap Buyer	iTraxx Europe Series 27 Index	-	1.000%	EUR	430,000	(8,233)
20-Jun-22	Credit Default Swap Buyer	Lufthansa	-	1.000%	EUR	300,000	(3,687)
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	79,087	57
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	73,638	53
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	73,637	53
20-Jun-22	Credit Default Swap Buyer	Metro AG	-	1.000%	EUR	73,638	53
20-Dec-20	Credit Default Swap Buyer	United Utilities Grp PLC	-	1.000%	EUR	550,000	(10,510)
20-Dec-20	Credit Default Swap Seller	Anheuser Busch InBev NV SA	1.000%	-	EUR	550,000	13,006
20-Dec-20	Credit Default Swap Seller	British Telecommunications PLC	1.000%	-	EUR	550,000	10,506
20-Jun-22	Credit Default Swap Seller	CDX NA IG 28 Index	1.000%	-	USD	308,000	4,286
20-Jun-22	Credit Default Swap Seller	iTraxx Europe Series 27 Index	1.000%	-	EUR	7,000,000	134,023
20-Jun-22	Credit Default Swap Seller	Koninklijke Kpn NV	1.000%	-	EUR	430,000	8,305
20-Jun-21	Credit Default Swap Seller	Orange SA	1.000%	-	EUR	500,000	11,536
20-Jun-22	Credit Default Swap Seller	Simon Property Group	1.000%	-	USD	520,000	3,837
15-Jun-22	Inflation Swap	-	1.137%	CPTFEMU Index	EUR	160,000	(466)
15-Apr-27	Inflation Swap	-	1.350%	CPTFEMU Index	EUR	160,000	63
15-Jan-27	Inflation Swap	-	1.545%	CPTFEMU Index	EUR	85,000	1,152
20-Sep-20	Interest Rate Swap	-	1.652%	Cdor 3M	CAD	1,350,000	(1,177)
23-Feb-21	Interest Rate Swap	-	Euribor 6M	0.110%	EUR	1,040,000	1,364
23-Feb-32	Interest Rate Swap	-	2.050%	Euribor 6M	EUR	630,000	(1,211)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	60,000	4,770
15-Apr-27	Interest Rate Swap	-	Euribor 6M	0.716%	EUR	150,000	1,872
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	200,000	(2,495)
10-May-27	Interest Rate Swap	-	1.452%	Euribor 6M	EUR	160,000	(309)
30-May-27	Interest Rate Swap	-	0.730%	Euribor 6M	EUR	280,000	(3,493)
30-May-47	Interest Rate Swap	-	Euribor 6M	1.166%	EUR	130,000	10,335
15-Jan-27	Interest Rate Swap	-	Euribor 6M	0.823%	EUR	85,000	96
15-Jun-22	Interest Rate Swap	-	Euribor 6M	0.216%	EUR	160,000	318
10-May-27	Interest Rate Swap	-	Libor 6M	1.632%	GBP	285,000	863

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## Pioneer Funds - Sterling Absolute Return Bond

Schedule of Investments as at 30 June 2017 (expressed in GBP) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in GBP) (continued)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
30-Jun-22	Interest Rate Swap	-	Nibor 6M	1.478%	NOK	1,560,000	(33)
28-Apr-27	Interest Rate Swap	-	Stibor 3M	1.116%	SEK	2,050,000	980
18-Nov-26	Interest Rate Swap	-	Stibor 3M	1.093%	SEK	120,000	23
23-Feb-21	Interest Rate Swap	-	2.128%	Libor 3M	USD	1,180,000	6,697
23-Feb-32	Interest Rate Swap	-	Libor 3M	2.980%	USD	830,000	(4,696)
06-Sep-22	Interest Rate Swap	-	1.330%	Libor 3M	USD	620,000	(14,162)
06-Sep-47	Interest Rate Swap	-	Libor 3M	1.773%	USD	184,000	22,353
10-May-27	Interest Rate Swap	-	2.660%	Libor 3M	USD	200,000	447
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(104,334)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
200,000	EUR	Arkema SA Floating Perpetual	217,460	0.10%
58,000	USD	Cabot Corp 3.4% 15/Sep/2026	49,345	0.02%
127,000	EUR	Evonik Industries AG Floating 07/Jul/2077	126,952	0.06%
115,000	EUR	Lanxess AG Floating 06/Dec/2076	126,777	0.06%
64,000	EUR	Linde Finance BV 1% 20/Apr/2028	63,081	0.03%
200,000	EUR	LYB International Finance II BV 1.875% 02/Mar/2022	206,906	0.09%
100,000	EUR	Solvay Finance SA Floating Perpetual	105,971	0.05%
100,000	EUR	Solvay Finance SA Floating Perpetual	111,757	0.05%
100,000	EUR	Solvay Finance SA Floating Perpetual	117,178	0.05%
128,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	130,787	0.06%
<b>Forestry &amp; Paper</b>				
91,000	USD	International Paper Co 4.4% 15/Aug/2047	80,637	0.04%
<b>Mining</b>				
127,000	EUR	BHP Billiton Finance Ltd Floating 22/Apr/2076	140,023	0.06%
100,000	GBP	BHP Billiton Finance Ltd Floating 22/Oct/2077	131,288	0.06%
100,000	EUR	Nyrstar Netherlands Holdings BV - Regs - 6.875% 15/Mar/2024	101,787	0.05%
206,000	USD	Vedanta Resources PLC - Regs - 6.375% 30/Jul/2022	181,226	0.08%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
123,000	GBP	Aston Martin Capital Holdings Ltd - Regs - 5.75% 15/Apr/2022	146,962	0.07%
200,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	196,914	0.09%
300,000	EUR	FCA Bank SpA/Ireland Euribor 3M 12/Feb/2019	301,098	0.13%
78,000	EUR	Hella Finance International BV 1% 17/May/2024	77,363	0.03%
187,000	EUR	HP Pelzer Holding GmbH - Regs - 4.125% 01/Apr/2024	193,444	0.09%
100,000	EUR	IHO Verwaltungs GmbH - Regs - 3.25% 15/Sep/2023	102,902	0.05%
104,000	EUR	Nemak SAB de CV - Regs - 3.25% 15/Mar/2024	106,304	0.05%
152,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	155,099	0.07%
263,000	EUR	RCI Banque SA - EMTN - 1.625% 11/Apr/2025	266,023	0.12%
184,000	EUR	RCI Banque SA Euribor 3M 12/Apr/2021	184,804	0.08%
135,000	EUR	RCI Banque SA 1.375% 17/Nov/2020	139,935	0.06%
50,000	EUR	Volkswagen International Finance NV Floating Perpetual	53,749	0.02%
<b>Beverages</b>				
250,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	265,953	0.12%
250,000	EUR	Davide Campari-Milano SpA 2.75% 30/Sep/2020	267,359	0.12%
<b>Household Goods &amp; Home Construction</b>				
90,000	USD	KB Home 7.625% 15/May/2023	88,970	0.04%
160,000	USD	Lennar Corp Floating 15/Nov/2022	149,577	0.07%
130,000	USD	Meritage Homes Corp - Regs - 5.125% 06/Jun/2027	114,408	0.05%
<b>Leisure Goods</b>				
160,000	EUR	Sky PLC 1.5% 15/Sep/2021	165,756	0.07%
<b>Personal Goods</b>				
100,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	54,558	0.02%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
200,000	EUR	Casino Guichard Perrachon SA Floating 07/Feb/2025	210,818	0.09%
100,000	EUR	Casino Guichard Perrachon SA 1.865% 13/Jun/2022	101,375	0.05%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	USD	CK Hutchison Capital Securities 17 Ltd - Regs - Floating Perpetual	177,418	0.08%
100,000	EUR	Distribuidora Internacional de Alimentacion SA 1% 28/Apr/2021	101,619	0.05%
<b>General Retailers</b>				
219,000	EUR	Priceline Group Inc 0.8% 10/Mar/2022	218,183	0.10%
258,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	255,692	0.11%
<b>Media</b>				
100,000	EUR	GEDI Gruppo Editoriale SpA 2.625% CV 09/Apr/2019	100,858	0.05%
<b>Travel, Leisure &amp; Catering</b>				
200,000	EUR	Accor SA Floating Perpetual	211,252	0.09%
100,000	EUR	Loxam SAS - Regs - 3.5% 15/Apr/2022	104,100	0.05%
284,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	286,383	0.13%
150,000	EUR	Schumann SpA - Regs - 7% 31/Jul/2023	150,608	0.07%
83,000	USD	United Rentals North America Inc 5.875% 15/Sep/2026	77,775	0.03%
<b>Financials</b>				
<b>Banks</b>				
200,000	USD	ABN AMRO Bank NV Floating 27/Mar/2028	179,908	0.08%
107,000	EUR	ABN AMRO Bank NV Floating 30/Jun/2025	112,909	0.05%
300,000	USD	ABN AMRO Bank NV 6.25% 27/Apr/2022	297,535	0.13%
135,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	144,239	0.06%
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	229,836	0.10%
200,000	EUR	Banco de Sabadell SA Floating Perpetual	197,602	0.09%
300,000	EUR	Banco Santander SA 1.375% 09/Feb/2022	307,452	0.14%
268,000	EUR	Bank of America Corp Euribor 3M 04/May/2023	268,855	0.12%
100,000	EUR	Bank of America Corp 1.375% 10/Sep/2021	103,415	0.05%
575,000	USD	Bank of New York Mellon Corp Libor 3M 30/Oct/2023	515,869	0.23%
300,000	GBP	Bank of Scotland Capital Funding LP - Regs - Floating Perpetual	396,810	0.18%
100,000	EUR	Bankia SA Floating 15/Mar/2027	101,660	0.05%
200,000	EUR	Bankinter SA Floating Perpetual	228,812	0.10%
200,000	EUR	Bankinter SA Floating 06/Apr/2027	202,924	0.09%
300,000	EUR	Banque Federative du Credit Mutuel SA 1.875% 04/Nov/2026	292,937	0.13%
100,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	138,735	0.06%
112,000	EUR	Barclays PLC Floating 11/Nov/2025	115,265	0.05%
300,000	USD	Barclays PLC 3.2% 10/Aug/2021	267,035	0.12%
200,000	EUR	BBVA Subordinated Capital SAU Floating 11/Apr/2024	210,073	0.09%
100,000	EUR	Belfius Bank SA/NV 3.125% 11/May/2026	105,228	0.05%
100,000	EUR	BPCE SA 2.875% 22/Apr/2026	105,969	0.05%
300,000	EUR	CaixaBank SA Floating 15/Feb/2027	315,087	0.14%
200,000	EUR	CaixaBank SA 1.125% 17/May/2024	199,616	0.09%
100,000	EUR	Citigroup Inc Euribor 3M 11/Nov/2019	100,824	0.04%
460,000	USD	Citigroup Inc Floating Perpetual	447,930	0.20%
400,000	USD	Citigroup Inc Libor 3M 01/Sep/2023	357,478	0.16%
200,000	EUR	Cooperatieve Rabobank UA Floating Perpetual	222,384	0.10%
100,000	EUR	Cooperatieve Rabobank UA Floating 26/May/2026	105,036	0.05%
100,000	EUR	Cooperatieve Rabobank UA 3.875% 25/Jul/2023	115,772	0.05%
200,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	168,841	0.08%
200,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating 05/Oct/2027	174,223	0.08%
300,000	USD	Credit Suisse AG - Regs - 6.5% 08/Aug/2023	296,410	0.13%
300,000	EUR	Credit Suisse AG Floating 18/Sep/2025	339,609	0.15%
236,000	USD	Credit Suisse Group AG Floating Perpetual	222,799	0.10%
105,000	GBP	CYBG PLC Floating 22/Jun/2025	118,337	0.05%
5,420,000	DKK	Danske Bank A/S Floating Perpetual	763,970	0.33%
352,000	EUR	Danske Bank A/S Floating Perpetual	384,090	0.17%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	EUR	Deutsche Bank AG Euribor 3M 15/Apr/2019	301,055	0.13%
200,000	EUR	Deutsche Bank AG Euribor 3M 16/May/2022	200,435	0.09%
200,000	EUR	Deutsche Bank AG 1.5% 20/Jan/2022	205,003	0.09%
200,000	USD	DNB Bank ASA Floating Perpetual	187,913	0.08%
154,000	EUR	DNB Bank ASA Floating 01/Mar/2027	155,393	0.07%
200,000	EUR	Erste Group Bank AG Floating Perpetual	232,900	0.10%
229,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	199,257	0.09%
300,000	EUR	Goldman Sachs Group Inc Euribor 3M 26/Jul/2022	306,960	0.14%
220,000	USD	HSBC Holdings PLC Floating 13/Mar/2023	196,672	0.09%
176,000	EUR	Industrial & Commercial Bank of China Ltd/Dubai DIFC Euribor 3M 23/May/2020	176,280	0.08%
200,000	EUR	ING Bank NV Floating 21/Nov/2023	208,785	0.09%
529,000	USD	ING Groep NV Floating Perpetual	496,529	0.22%
613,000	EUR	Intesa Sanpaolo SpA - EMTN - 1.375% 18/Jan/2024	615,439	0.27%
300,000	EUR	Intesa Sanpaolo SpA 5% 23/Sep/2019	326,510	0.15%
100,000	EUR	Intesa Sanpaolo SpA 5.15% 16/Jul/2020	111,849	0.05%
200,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	207,772	0.09%
100,000	EUR	JPMorgan Chase & Co 2.625% 23/Apr/2021	108,481	0.05%
130,000	EUR	Jyske Bank A/S Floating 05/Apr/2029	131,962	0.06%
315,000	EUR	KBC Group NV Floating Perpetual	326,274	0.15%
300,000	EUR	Landsbankinn HF - EMTN - 1.375% 14/Mar/2022	301,637	0.13%
350,000	EUR	Mediobanca SpA 0.75% 17/Feb/2020	352,814	0.16%
200,000	EUR	Mediobanca SpA 5% 15/Nov/2020	223,472	0.10%
300,000	EUR	Morgan Stanley Euribor 3M 19/Nov/2019	303,290	0.14%
284,000	EUR	Morgan Stanley Euribor 3M 27/Jan/2022	286,286	0.13%
872,000	USD	Morgan Stanley Libor 3M 24/Oct/2023	778,394	0.34%
269,000	USD	Nationwide Building Society - Regs - 4% 14/Sep/2026	233,732	0.10%
283,000	EUR	NIBC Bank NV - EMTN - 1.5% 31/Jan/2022	288,395	0.13%
224,000	USD	Nordea Bank AB - Regs - Floating Perpetual	205,971	0.09%
127,000	EUR	Nordea Bank AB Floating 10/Nov/2025	131,742	0.06%
200,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	209,655	0.09%
260,000	EUR	Nykredit Realkredit A/S 0.375% 16/Jun/2020	259,769	0.12%
200,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	212,482	0.09%
493,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	499,968	0.22%
352,000	EUR	Skandinaviska Enskilda Banken AB Floating 31/Oct/2028	349,899	0.16%
200,000	USD	Standard Chartered PLC - Regs - Floating Perpetual	188,067	0.08%
100,000	EUR	Standard Chartered PLC 1.625% 20/Nov/2018	102,280	0.05%
475,825	EUR	Stichting AK Rabobank Certificaten Floating Perpetual	564,694	0.25%
200,000	USD	Sumitomo Mitsui Financial Group Inc Libor 3M 14/Jul/2021	178,025	0.08%
400,000	USD	Swedbank AB Floating Perpetual	357,627	0.16%
400,000	USD	Swedbank AB Floating Perpetual	369,539	0.16%
217,000	USD	Türkiye Garanti Bankası AS - Regs - Floating 24/May/2027	188,874	0.08%
350,000	USD	Türkiye Garanti Bankası AS - Regs - 5.875% 16/Mar/2023	318,138	0.14%
400,000	USD	UBS AG 5.125% 15/May/2024	371,332	0.17%
500,000	USD	UBS Group Funding Switzerland AG - Regs - Libor 3M 01/Feb/2022	452,050	0.20%
200,000	USD	UniCredit SpA Floating 02/May/2023	180,819	0.08%
150,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	181,358	0.08%
164,000	EUR	Unione di Banche Italiane SpA - EMTN - Floating 15/Sep/2027	168,787	0.08%
500,000	EUR	Wells Fargo & Co - EMTN - Floating 31/Jan/2022	502,317	0.22%
400,000	USD	Yapi ve Kredi Bankası AS - Regs - 5.75% 24/Feb/2022	355,709	0.16%
<b>Financial Services</b>				
100,000	EUR	Alliance Data Systems Corp - Regs - 4.5% 15/Mar/2022	103,675	0.05%
146,000	EUR	Azimet Holding SpA 2% 28/Mar/2022	150,968	0.07%
300,000	EUR	Banca Farmafactoring SpA 5.875% 02/Mar/2027	301,883	0.13%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
174,000	EUR	Banca IFIS SpA 1.75% 26/May/2020	174,228	0.08%
200,000	EUR	Blackstone Holdings Finance Co LLC - Regs - 1% 05/Oct/2026	190,307	0.08%
166,000	USD	Capital One Financial Corp Libor 3M 09/Mar/2022	145,351	0.06%
100,000	EUR	Channel Link Enterprises Finance PLC - A7 - Floating 30/Jun/2050	101,053	0.05%
200,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.75% 15/May/2021	212,644	0.09%
198,000	EUR	FCA Bank SpA/Ireland 1.25% 23/Sep/2020	201,945	0.09%
379,000	EUR	Fidelity International Ltd 2.5% 04/Nov/2026	387,979	0.17%
203,000	EUR	General Electric Co 2.125% 17/May/2037	198,683	0.09%
300,000	EUR	Intrum Justitia AB - Regs - 2.75% 15/Jul/2022	302,856	0.14%
100,000	EUR	JAB Holdings BV 2% 18/May/2028	101,075	0.05%
200,000	USD	MDC-GMTN BV - Regs - 3.25% 28/Apr/2022	178,858	0.08%
250,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	271,424	0.12%
100,000	EUR	Santander Consumer Finance SA 1.5% 12/Nov/2020	103,654	0.05%
138,000	GBP	TP ICAP PLC - EMTN - 5.25% 26/Jan/2024	166,551	0.07%
200,000	USD	UBS Group AG Floating Perpetual	189,777	0.08%
<b>Life Insurance</b>				
300,000	EUR	Credit Agricole Assurances SA Floating Perpetual	321,483	0.14%
100,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	103,961	0.05%
218,000	EUR	NN Group NV Floating 13/Jan/2048	235,181	0.10%
150,000	GBP	PGH Capital Ltd 5.75% 07/Jul/2021	193,154	0.09%
420,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	496,341	0.22%
<b>Nonlife Insurance</b>				
100,000	EUR	Allianz SE Floating Perpetual	115,557	0.05%
210,000	EUR	American International Group Inc 1.875% 21/Jun/2027	208,863	0.09%
250,000	EUR	Assicurazioni Generali SpA Floating 27/Oct/2047	279,393	0.12%
300,000	USD	AXA SA - Regs - Floating Perpetual	271,743	0.12%
100,000	EUR	AXA SA Floating Perpetual	108,954	0.05%
310,000	EUR	AXA SA Floating 06/Jul/2047	329,817	0.15%
200,000	EUR	CNP Assurances 1.875% 20/Oct/2022	208,903	0.09%
200,000	USD	Demeter Investments BV for Swiss Re Ltd Floating 15/Aug/2052	188,088	0.08%
100,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG Floating 29/Sep/2047	105,973	0.05%
219,000	EUR	ELM BV for Swiss Life Insurance & Pension Group Floating Perpetual	237,474	0.11%
510,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	548,229	0.24%
125,000	EUR	PartnerRe Ireland Finance DAC 1.25% 15/Sep/2026	119,520	0.05%
<b>Real Estate Investment &amp; Services</b>				
157,000	EUR	Akelius Residential Property AB - EMTN - 1.75% 07/Feb/2025	156,826	0.07%
600,000	EUR	ATF Netherlands BV Floating Perpetual	613,650	0.27%
200,000	EUR	ATF Netherlands BV 1.5% 03/May/2022	203,151	0.09%
300,000	EUR	Grand City Properties SA Floating Perpetual	316,875	0.14%
182,000	EUR	SATO Oyj 2.375% 24/Mar/2021	190,052	0.08%
100,000	EUR	Vonovia Finance BV Floating Perpetual	107,690	0.05%
100,000	EUR	Vonovia Finance BV 4.625% 08/Apr/2074	106,232	0.05%
167,000	USD	WP Carey Inc 4.25% 01/Oct/2026	148,250	0.07%
<b>Real Estate Investment Trusts</b>				
200,000	EUR	GELF Bond Issuer I SA 1.75% 22/Nov/2021	207,593	0.09%
150,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	156,372	0.07%
250,000	EUR	MPT Operating Partnership LP / MPT Finance Corp 4% 19/Aug/2022	276,128	0.12%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
200,000	EUR	Fresenius SE & Co KGaA 0% CV 24/Sep/2019	306,007	0.14%
103,000	EUR	Marcolin SpA - Regs - Floating 15/Feb/2023	105,147	0.05%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Pharmaceuticals &amp; Biotechnology</b>				
100,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/Mar/2023	98,762	0.04%
100,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	96,305	0.04%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
100,000	EUR	CRH Finland Services OYJ 2.75% 15/Oct/2020	107,436	0.05%
100,000	USD	Masco Corp 3.5% 01/Apr/2021	90,480	0.04%
100,000	USD	Masco Corp 4.45% 01/Apr/2025	94,086	0.04%
<b>Electronic &amp; Electrical Equipment</b>				
200,000	EUR	Prysmian SpA - PRYI - 0% CV 17/Jan/2022	206,616	0.09%
100,000	EUR	Prysmian SpA 1.25% CV 08/Mar/2018	119,227	0.05%
183,000	EUR	Prysmian SpA 2.5% 11/Apr/2022	192,747	0.09%
<b>General Industrials</b>				
220,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6.75% 15/May/2024	246,653	0.11%
151,000	EUR	Crown European Holdings SA - Regs - 2.625% 30/Sep/2024	152,425	0.07%
167,000	EUR	Hutchison Whampoa Europe Finance 13 Ltd Floating Perpetual	170,811	0.08%
205,000	EUR	Intralot Capital Luxembourg SA - Regs - 6.75% 15/Sep/2021	217,480	0.10%
200,000	USD	Noble Group Ltd 8.75% 09/Mar/2022	70,129	0.03%
66,000	USD	Park Aerospace Holdings Ltd - Regs - 5.25% 15/Aug/2022	60,706	0.03%
481,000	USD	Rusal Capital DAC - Regs - 5.125% 02/Feb/2022	422,868	0.19%
125,000	EUR	Silgan Holdings Inc - Regs - 3.25% 15/Mar/2025	128,061	0.06%
338,000	EUR	WPC Eurobond BV 2.25% 19/Jul/2024	348,312	0.16%
<b>Industrial Engineering</b>				
241,000	EUR	Ansaldo Energia SpA 2.75% 31/May/2024	244,096	0.11%
225,000	EUR	Ansaldo Energia SpA 2.875% 28/Apr/2020	237,286	0.11%
173,000	EUR	CNH Industrial Finance Europe SA - EMTN - 1.375% 23/May/2022	174,300	0.08%
100,000	EUR	Fluor Corp 1.75% 21/Mar/2023	103,597	0.05%
500,000	EUR	Volvo Treasury AB Euribor 3M 20/Jun/2018	501,390	0.22%
144,000	EUR	Volvo Treasury AB Floating 10/Mar/2078	159,510	0.07%
<b>Industrial Transportation</b>				
122,000	EUR	AP Moller - Maersk A/S Euribor 3M 18/Mar/2019	124,815	0.06%
100,000	EUR	Atlantia SpA 1.625% 03/Feb/2025	100,854	0.04%
200,000	EUR	Bollere SA 2% 25/Jan/2022	203,064	0.09%
<b>Support Services</b>				
200,000	USD	Acwa Power Management And Investments One Ltd - Regs - 5.95% 15/Dec/2039	179,370	0.08%
100,000	EUR	La Financiere Atalian SAS - Regs - 4% 15/May/2024	103,859	0.05%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
100,000	EUR	Amorim Energia BV 3.375% CV 03/Jun/2018	104,128	0.05%
243,000	EUR	OMV AG Floating Perpetual	282,614	0.13%
200,000	USD	Petroleos del Peru SA - Regs - 5.625% 19/Jun/2047	177,984	0.08%
166,000	EUR	Petroleos Mexicanos - EMTN - 4.875% 21/Feb/2028	173,006	0.08%
100,000	EUR	Petroleos Mexicanos - 1A 1A2B - 3.75% 16/Apr/2026	100,125	0.04%
314,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	322,900	0.14%
300,000	EUR	Total SA - Perpetual - Floating Perpetual	323,565	0.14%
100,000	EUR	Total SA Floating Perpetual	101,641	0.05%
<b>Oil Equipment, Services &amp; Distribution</b>				
500,000	USD	EnLink Midstream Partners LP 5.45% 01/Jun/2047	438,716	0.20%
200,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	181,058	0.08%
57,000	USD	Spectra Energy Partners LP 3.375% 15/Oct/2026	48,946	0.02%
145,000	USD	Transcanada Trust Floating 15/Mar/2077	130,930	0.06%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
450,000	USD	Microsoft Corp 4.25% 06/Feb/2047	428,256	0.19%
303,000	EUR	Quintiles IMS Inc - Regs - 3.25% 15/Mar/2025	308,352	0.14%
100,000	EUR	Teleperformance 1.5% 03/Apr/2024	100,031	0.04%
<b>Technology Hardware &amp; Equipment</b>				
136,000	USD	Apple Inc 4.25% 09/Feb/2047	126,792	0.06%
100,000	EUR	ASML Holding NV 1.375% 07/Jul/2026	100,303	0.04%
250,000	USD	Intel Corp 4.25% 15/Dec/2042	232,478	0.10%
200,000	USD	STMicroelectronics NV - B - 0.25% CV 03/Jul/2024	174,696	0.08%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
200,000	EUR	AT&T Inc 2.35% 04/Sep/2029	197,576	0.09%
250,000	GBP	AT&T Inc 4.375% 14/Sep/2029	317,654	0.14%
400,000	USD	AT&T Inc 5.25% 01/Mar/2037	374,783	0.17%
200,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	146,859	0.07%
194,000	EUR	Global Switch Holdings Ltd 1.5% 31/Jan/2024	194,418	0.09%
100,000	EUR	Koninklijke KPN NV Floating Perpetual	106,685	0.05%
300,000	EUR	Orange SA Floating Perpetual	327,015	0.15%
400,000	EUR	Telefonica Europe BV Floating Perpetual	428,968	0.19%
100,000	EUR	Telefonica Europe BV Floating Perpetual	106,710	0.05%
200,000	EUR	Telefonica SA 6% CV 24/Jul/2017	189,680	0.08%
200,000	EUR	Verizon Communications Inc 2.625% 01/Dec/2031	205,667	0.09%
187,000	USD	Verizon Communications Inc 5.5% 16/Mar/2047	179,914	0.08%
100,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	101,275	0.05%
<b>Mobile Telecommunications</b>				
234,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	246,500	0.11%
200,000	EUR	America Movil SAB de CV 0% CV 28/May/2020	196,950	0.09%
200,000	USD	MTN Mauritius Investment Ltd - Regs - 5.373% 13/Feb/2022	180,938	0.08%
100,000	EUR	SES SA VAR Perpetual Floating Perpetual	107,531	0.05%
184,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2026	178,467	0.08%
200,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	185,998	0.08%
200,000	USD	VimpelCom Holdings BV - Regs - 4.95% 16/Jun/2024	176,332	0.08%
100,000	GBP	Vodafone Group PLC 3% 12/Aug/2056	97,513	0.04%
<b>Utilities</b>				
<b>Electricity</b>				
300,000	EUR	Coentreprise de Transport d'Electricite SA 1.5% 29/Jul/2028	294,626	0.13%
359,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	379,136	0.17%
89,000	USD	Dominion Energy Inc Floating 01/Jul/2020	78,492	0.04%
100,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	106,126	0.05%
100,000	EUR	EDP Finance BV 2.625% 15/Apr/2019	104,524	0.05%
100,000	EUR	EDP Finance BV 2.625% 18/Jan/2022	107,852	0.05%
100,000	EUR	Electricite de France SA Floating Perpetual	110,791	0.05%
300,000	EUR	Electricite de France SA Floating Perpetual	317,312	0.14%
212,000	USD	Enel Finance International NV - Regs - 2.875% 25/May/2022	186,344	0.08%
100,000	GBP	Enel SpA Floating 10/Sep/2075	129,710	0.06%
100,000	EUR	Enel SpA Floating 15/Jan/2075	108,440	0.05%
200,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	216,504	0.10%
200,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	204,026	0.09%
310,000	USD	Pampa Energia SA - Regs - 7.5% 24/Jan/2027	284,318	0.13%
137,000	EUR	TenneT Holding BV Floating Perpetual	140,474	0.06%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Gas, Water &amp; Multiutilities</b>				
211,000	EUR	FCC Aqualia SA 1.413% 08/Jun/2022	211,371	0.09%
100,000	EUR	Madriena Red de Gas Finance BV - EMTN - 1.375% 11/Apr/2025	99,840	0.04%
200,000	GBP	Veolia Environnement SA Floating Perpetual	233,670	0.10%
100,000	EUR	2i Rete Gas SpA 3% 16/Jul/2024	112,815	0.05%
<b>Total Bonds</b>			<b>56,521,587</b>	<b>25.22%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
9,000	JPY	Asahi Kasei Corp	84,802	0.04%
29,066	MXN	Mexichem SAB de CV	68,513	0.03%
12,943	USD	Mosaic Co	259,076	0.12%
1,100	JPY	Nitto Denko Corp	79,312	0.04%
2,100	JPY	Shin-Etsu Chemical Co Ltd	166,899	0.07%
36,000	JPY	Sumitomo Chemical Co Ltd	181,472	0.08%
10,589	EUR	Symrise AG	656,730	0.29%
<b>Industrial Metals &amp; Mining</b>				
13,006	USD	Alcoa Corp	372,431	0.17%
17,044	EUR	ArcelorMittal	338,494	0.15%
18,067	USD	Freeport-McMoRan Inc - B	190,166	0.08%
3,600	JPY	JFE Holdings Inc	54,793	0.02%
7,500	JPY	Nippon Steel & Sumitomo Metal Corp	148,534	0.07%
543	KRW	POSCO	119,422	0.05%
20,750	EUR	Thyssenkrupp AG	516,156	0.23%
<b>Mining</b>				
278,483	GBP	Glencore PLC	910,886	0.41%
24,929	GBP	Rio Tinto PLC	920,447	0.41%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
3,200	JPY	Aisin Seiki Co Ltd	143,579	0.06%
4,100	JPY	Bridgestone Corp	154,847	0.07%
142,000	HKD	Brilliance China Automotive Holdings Ltd	226,788	0.10%
2,100	JPY	Denso Corp	77,706	0.03%
6,114	EUR	Ferrari NV	459,467	0.21%
42,885	EUR	Fiat Chrysler Automobiles NV	395,829	0.18%
3,800	JPY	Honda Motor Co Ltd	90,854	0.04%
5,298	KRW	Hyundai Motor Co	472,978	0.21%
4,700	JPY	NGK Spark Plug Co Ltd	87,617	0.04%
16,900	JPY	Nissan Motor Co Ltd	147,436	0.07%
7,100	JPY	NSK Ltd	77,730	0.03%
7,200	JPY	Subaru Corp	212,710	0.09%
4,700	JPY	Suzuki Motor Corp	195,479	0.09%
13,400	JPY	Toyota Motor Corp	616,191	0.27%
4,338	EUR	Volkswagen AG - Pfd	578,472	0.26%
<b>Beverages</b>				
4,300	JPY	Asahi Group Holdings Ltd	141,866	0.06%
8,048	USD	Coca-Cola Co	316,543	0.14%
24,314	GBP	Diageo PLC	628,168	0.28%
19,607	MXN	Fomento Economico Mexicano SAB de CV	169,935	0.08%
3,983	EUR	Pernod Ricard SA	467,007	0.21%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Food Producers</b>				
7,200	JPY	Ajinomoto Co Inc	136,329	0.06%
20,768	GBP	Associated British Foods PLC	694,435	0.31%
6,002	MXN	Gruma SAB de CV	68,897	0.03%
27,760	PHP	JG Summit Holdings Inc	39,070	0.02%
4,613	USD	Kraft Heinz Co	346,374	0.15%
14,327	USD	Mondelez International Inc	542,530	0.24%
7,027	CHF	Nestle SA	536,876	0.24%
13,530	PHP	Universal Robina Corp	38,296	0.02%
<b>Household Goods &amp; Home Construction</b>				
729	KRW	Hanssem Co Ltd	102,789	0.05%
<b>Leisure Goods</b>				
7,474	USD	Activision Blizzard Inc	377,255	0.17%
25,926	USD	Comcast Corp	884,696	0.39%
6,978	USD	DISH Network Corp - A	383,972	0.17%
3,000	TWD	Largan Precision Co Ltd	419,362	0.19%
600	JPY	Nintendo Co Ltd	176,415	0.08%
42,100	JPY	Panasonic Corp	500,658	0.22%
323	KRW	Samsung Electronics Co Ltd	588,348	0.26%
575	KRW	Samsung Electronics Co Ltd - Pfd	820,446	0.37%
8,400	JPY	Sony Corp	280,935	0.13%
<b>Personal Goods</b>				
944	KRW	Amorepacific Corp	219,912	0.10%
45,000	HKD	ANTA Sports Products Ltd	130,396	0.06%
21,824	GBP	Burberry Group PLC	412,843	0.18%
7,448	CHF	Cie Financiere Richemont SA - Reg	538,697	0.24%
3,538	USD	Estee Lauder Cos Inc - A	297,731	0.13%
2,900	JPY	Kao Corp	150,983	0.07%
2,446	EUR	L'Oreal SA	446,150	0.20%
5,300	JPY	Pola Orbis Holdings Inc	122,500	0.05%
1,874	EUR	Puma SE	630,507	0.28%
24,747	EUR	Salvatore Ferragamo SpA	577,842	0.26%
2,000	JPY	Shiseido Co Ltd	62,332	0.03%
9,585	EUR	Unilever NV	463,147	0.21%
<b>Tobacco</b>				
12,474	GBP	British American Tobacco PLC	743,567	0.33%
12,999	GBP	Imperial Brands PLC	510,530	0.23%
6,400	JPY	Japan Tobacco Inc	197,116	0.09%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
6,068	USD	CVS Health Corp	428,279	0.19%
47,952	PLN	Dino Polska SA	531,616	0.24%
1,500	JPY	Matsumotokiyoshi Holdings Co Ltd	74,794	0.03%
<b>General Retailers</b>				
886	USD	Alibaba Group Holding Ltd	109,508	0.05%
4,800	JPY	Don Quijote Holdings Co Ltd	159,560	0.07%
800	JPY	Fast Retailing Co Ltd	233,597	0.10%
110,813	GBP	Kingfisher PLC	379,494	0.17%
11,100	JPY	Marui Group Co Ltd	143,436	0.06%
8,900	JPY	Rakuten Inc	91,811	0.04%
4,500	JPY	Seven & i Holdings Co Ltd	162,510	0.07%
9,252	USD	Tiffany & Co	761,543	0.34%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Media</b>				
8,990	USD	CBS Corp - B	502,803	0.22%
264,151	GBP	ITV PLC	545,721	0.24%
1,498	ZAR	Naspers Ltd	255,112	0.11%
5,916	USD	Walt Disney Co	551,064	0.25%
<b>Travel, Leisure &amp; Catering</b>				
22,465	EUR	Accor SA	922,076	0.41%
108,000	HKD	Galaxy Entertainment Group Ltd	574,955	0.26%
3,100	JPY	Japan Airlines Co Ltd	84,036	0.04%
10,370	PHP	Jollibee Foods Corp	36,758	0.02%
2,500	JPY	Oriental Land	148,417	0.07%
5,001	USD	Royal Caribbean Cruises Ltd	479,119	0.21%
427,000	HKD	SJM Holdings Ltd	394,693	0.18%
11,664	USD	Starbucks Corp	596,316	0.27%
3,849	USD	United Rentals Inc	380,260	0.17%
2,700	JPY	West Japan Railway Co	167,201	0.07%
338,800	HKD	Wynn Macau Ltd	694,065	0.31%
<b>Financials</b>				
<b>Banks</b>				
568,000	HKD	Agricultural Bank of China Ltd - H	235,400	0.11%
123,317	EUR	Banco Bilbao Vizcaya Argentaria SA	895,898	0.40%
192,990	EUR	Banco BPM SpA	565,461	0.25%
224,500	IDR	Bank Mandiri Persero Tbk PT	188,306	0.08%
41,436	USD	Bank of America Corp	881,362	0.39%
269,000	HKD	Bank of China Ltd - H	115,713	0.05%
581,700	IDR	Bank Rakyat Indonesia Persero Tbk PT	583,587	0.26%
19,698	EUR	BNP Paribas SA	1,242,156	0.54%
18,000	JPY	Chiba Bank Ltd	114,333	0.05%
315,000	HKD	China Construction Bank Corp - H	214,041	0.10%
350,100	MYR	CIMB Group Holdings Bhd	470,523	0.21%
16,109	USD	Citigroup Inc	944,606	0.42%
17,806	USD	Citizens Financial Group Inc	556,872	0.25%
8,680	USD	Comerica Inc	557,307	0.25%
74,724	CHF	Credit Suisse Group AG - Reg	948,203	0.42%
360,000	TWD	CTBC Financial Holding Co Ltd	207,001	0.09%
31,500	SGD	DBS Group Holdings Ltd	416,015	0.19%
3,700	JPY	DeNA Co Ltd	72,642	0.03%
41,061	EUR	FincoBank Banca Finco SpA	282,910	0.13%
3,214	USD	Goldman Sachs Group Inc	625,019	0.28%
30,458	MXN	Grupo Financiero Banorte SAB de CV	170,071	0.08%
14,000	JPY	Hiroshima Bank Ltd	54,404	0.02%
115,815	GBP	HSBC Holdings PLC	938,734	0.42%
42,147	INR	ICICI Bank Ltd	165,878	0.07%
3,176	INR	ICICI Bank Ltd	0	0.00%
197,000	HKD	Industrial & Commercial Bank of China Ltd - H	116,603	0.05%
66,745	EUR	ING Groep NV	1,007,850	0.45%
7,930	USD	JPMorgan Chase & Co	635,554	0.28%
6,945	KRW	KB Financial Group Inc	307,079	0.14%
8,180	EUR	KBC Group NV	543,234	0.24%
138,900	JPY	Mitsubishi UFJ Financial Group Inc	818,103	0.37%
78,100	JPY	Mizuho Financial Group Inc	125,177	0.06%
21,650	USD	Morgan Stanley - K	517,451	0.23%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
67,000	SGD	Oversea-Chinese Banking Corp Ltd	460,348	0.21%
4,489	USD	PNC Financial Services Group Inc	491,269	0.22%
7,630	KRW	Shinhan Financial Group Co Ltd	288,253	0.13%
26,919	EUR	Societe Generale SA	1,268,154	0.56%
12,300	JPY	Sumitomo Mitsui Financial Group Inc	420,295	0.19%
2,800	JPY	Sumitomo Mitsui Trust Holdings Inc	87,811	0.04%
76,479	EUR	UniCredit SpA	1,250,432	0.55%
29,500	SGD	United Overseas Bank Ltd	434,310	0.19%
<b>Financial Services</b>				
11,828	USD	Charles Schwab Corp	445,514	0.20%
15,000	JPY	Daiwa Securities Group Inc	77,931	0.03%
10,400	JPY	Kubota Corp	153,177	0.07%
16,400	JPY	Nomura Holdings Inc	86,177	0.04%
5,100	JPY	ORIX Corp	69,246	0.03%
15,300	KRW	Samsung Securities Co Ltd	484,222	0.22%
3,580	USD	Visa Inc	294,391	0.13%
<b>Life Insurance</b>				
108,200	HKD	AIA Group Ltd	693,290	0.31%
105,000	TWD	Cathay Financial Holding Co Ltd	151,619	0.07%
50,000	HKD	China Life Insurance Co Ltd - H	133,934	0.06%
40,800	HKD	China Taiping Insurance Holdings Co Ltd	90,640	0.04%
5,700	JPY	Dai-ichi Life Holdings Inc	90,135	0.04%
55,500	HKD	Ping An Insurance Group Co of China Ltd - H	320,708	0.14%
8,400	JPY	T&D Holdings Inc	112,053	0.05%
<b>Nonlife Insurance</b>				
42,348	EUR	AXA SA	1,014,235	0.45%
3,700	JPY	MS&AD Insurance Group Holdings Inc	108,963	0.05%
3,900	JPY	Tokio Marine Holdings Inc	141,542	0.06%
13,084	USD	Voya Financial Inc	423,247	0.19%
<b>Real Estate Investment &amp; Services</b>				
56,400	PHP	Ayala Land Inc	38,954	0.02%
84,000	HKD	China Resources Land Ltd	214,631	0.10%
3,800	JPY	Mitsubishi Estate Co Ltd	62,077	0.03%
7,500	JPY	Mitsui Fudosan Co Ltd	156,874	0.07%
<b>Real Estate Investment Trusts</b>				
2,200	JPY	Daiwa House Industry Co Ltd	65,887	0.03%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
7,898	USD	Centene Corp	552,940	0.25%
2,671	USD	Humana Inc	563,379	0.25%
2,900	JPY	Olympus Corp	92,780	0.04%
<b>Pharmaceuticals &amp; Biotechnology</b>				
2,734	USD	Allergan plc	582,756	0.26%
8,950	EUR	Bayer AG	1,013,140	0.45%
11,769	USD	Bristol-Myers Squibb Co	574,958	0.26%
4,131	USD	Celgene Corp	470,381	0.21%
3,900	JPY	Chugai Pharmaceutical Co Ltd	127,969	0.06%
3,000	JPY	Daiichi Sankyo Co Ltd	61,965	0.03%
2,300	JPY	Eisai Co Ltd	111,364	0.05%
6,375	USD	Gilead Sciences Inc	395,618	0.18%
1,215	USD	Jazz Pharmaceuticals PLC	165,650	0.07%
14,089	CHF	Novartis AG - Reg	1,029,345	0.46%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
14,931	DKK	Novo Nordisk A/S	559,884	0.25%
28,742	USD	Pfizer Inc	846,724	0.38%
6,406	CHF	Roche Holding AG	1,432,222	0.63%
10,542	EUR	Sanofi	882,998	0.39%
3,500	JPY	Shionogi & Co Ltd	170,941	0.08%
433,000	HKD	Sino Biopharmaceutical Ltd	335,559	0.15%
4,200	JPY	Takeda Pharmaceutical Co Ltd	187,104	0.08%
5,323	USD	Vertex Pharmaceuticals Inc	601,442	0.27%
94,500	HKD	3SBio Inc	109,957	0.05%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
6,563	EUR	Airbus SE	472,536	0.21%
29,890	GBP	BAE Systems PLC	215,652	0.10%
370,115	GBP	Cobham PLC	546,289	0.24%
42,499	EUR	Leonardo SpA	618,360	0.28%
3,277	USD	Raytheon Co	463,903	0.21%
4,008	USD	United Technologies Corp	429,106	0.19%
<b>Construction &amp; Materials</b>				
119,747	MXN	Cemex SAB de CV	98,843	0.04%
10,997	EUR	Cie de Saint-Gobain	514,440	0.23%
106,500	HKD	Conch Cement Co Ltd - H	324,752	0.14%
114,100	MYR	IJM Corp Bhd	80,635	0.04%
12,656	CHF	LafargeHolcim Ltd - Reg	636,131	0.28%
19,312	USD	Masco Corp	647,148	0.29%
7,273	MXN	Promotora y Operadora de Infraestructura SAB de CV	76,431	0.03%
9,000	JPY	Shimizu Corp	83,643	0.04%
79,000	JPY	Taiheiyo Cement Corp	252,130	0.11%
<b>Electronic &amp; Electrical Equipment</b>				
14,400	JPY	Alps Electric Co Ltd	364,067	0.16%
81,000	JPY	Hitachi Ltd	435,743	0.19%
8,200	JPY	Hoya Corp	373,233	0.17%
400	JPY	Keyence Corp	154,004	0.07%
1,100	JPY	Murata Manufacturing Co Ltd	146,521	0.07%
1,700	JPY	Nidec Corp	152,686	0.07%
3,000	JPY	Omron Corp	114,122	0.05%
22,762	EUR	Prysmian SpA	586,122	0.26%
6,802	EUR	Schneider Electric SE	457,571	0.20%
86,000	HKD	Sunny Optical Technology Group Co Ltd	676,127	0.30%
6,200	JPY	Taiyo Yuden Co Ltd	85,246	0.04%
<b>General Industrials</b>				
43,300	MYR	Sime Darby Bhd	84,018	0.04%
29,580	GBP	Smiths Group PLC	538,002	0.24%
16,008	EUR	TechnipFMC PLC	380,110	0.17%
<b>Industrial Engineering</b>				
1,400	JPY	Daikin Industries Ltd	125,304	0.06%
500	JPY	Disco Corp	69,917	0.03%
1,200	JPY	Fanuc Corp	202,775	0.09%
1,800	JPY	Isuzu Motors Ltd	19,467	0.01%
7,100	JPY	Komatsu Ltd	158,148	0.07%
26,600	JPY	Mitsubishi Electric Corp	335,322	0.15%
19,000	JPY	Mitsubishi Heavy Industries Ltd	68,171	0.03%
22,752	KRW	Samsung Heavy Industries Co Ltd	217,066	0.10%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
500	JPY	SMC Corp/Japan	133,240	0.06%
10,953	INR	Tata Motors Ltd	64,264	0.03%
16,226	USD	Terex Corp	533,350	0.24%
9,500	JPY	THK Co Ltd	235,735	0.11%
31,764	GBP	Weir Group PLC	626,200	0.28%
4,800	JPY	Yaskawa Electric Corp	89,181	0.04%
<b>Industrial Transportation</b>				
9,774	EUR	Deutsche Post AG - Reg	320,783	0.14%
3,600	JPY	East Japan Railway Co	301,844	0.13%
2,594	USD	FedEx Corp	494,351	0.22%
269,400	IDR	Jasa Marga Persero Tbk PT	94,817	0.04%
110,600	MYR	Malaysia Airports Holdings Bhd	193,371	0.09%
15,000	JPY	Mitsui OSK Lines Ltd	38,626	0.02%
11,000	JPY	Nippon Express Co Ltd	60,342	0.03%
5,367	USD	United Parcel Service Inc - B	520,395	0.23%
7,668	EUR	Vinci SA	573,030	0.26%
<b>Support Services</b>				
24,400	JPY	Itochu Corp	317,775	0.14%
29,100	JPY	Marubeni Corp	164,810	0.07%
10,400	JPY	Mitsui & Co Ltd	130,292	0.06%
10,293	USD	PayPal Holdings Inc	484,350	0.22%
9,000	JPY	Recruit Holdings Co Ltd	135,612	0.06%
6,000	JPY	Toppan Printing Co Ltd	57,681	0.03%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
36,312	EUR	Uniper SE	596,788	0.27%
<b>Oil &amp; Gas Producers</b>				
11,514	USD	Anadarko Petroleum Corp	457,713	0.20%
127,158	GBP	BP PLC	641,257	0.29%
74,863	EUR	Eni SpA	985,197	0.44%
4,056	USD	EOG Resources Inc	321,905	0.14%
6,197	USD	Helmerich & Payne Inc	295,248	0.13%
10,450	USD	Hess Corp	401,765	0.18%
2,800	JPY	Idemitsu Kosan Co Ltd	69,698	0.03%
7,800	JPY	Inpex Corp	65,795	0.03%
5,521	USD	Occidental Petroleum Corp	289,955	0.13%
2,656	USD	Pioneer Natural Resources Co	371,637	0.17%
35,590	INR	Reliance Industries Ltd	666,205	0.30%
931	KRW	SK Innovation Co Ltd	113,079	0.05%
19,155	EUR	Total SA	829,124	0.37%
<b>Oil Equipment, Services &amp; Distribution</b>				
72,000	HKD	China Gas Holdings Ltd	127,444	0.06%
8,198	USD	Halliburton Co	307,061	0.14%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
566	USD	Alphabet Inc	450,959	0.20%
4,400	JPY	Capcom Co Ltd	91,432	0.04%
6,026	USD	CDW Corp/DE	330,372	0.15%
4,853	USD	Facebook Inc	642,415	0.29%
12,315	EUR	Gemalto NV	647,153	0.29%
3,737	USD	International Business Machines Corp	504,055	0.22%
13,022	USD	Microsoft Corp	786,994	0.35%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
7,405	USD	Oracle Corp	325,598	0.15%
5,867	USD	Red Hat Inc	492,590	0.22%
1,800	JPY	SCSK Corp	70,791	0.03%
32,900	HKD	Tencent Holdings Ltd	1,031,676	0.45%
<b>Technology Hardware &amp; Equipment</b>				
4,519	USD	Apple Inc	570,625	0.25%
1,930	EUR	ASML Holding NV	220,213	0.10%
3,000	JPY	Brother Industries Ltd	60,701	0.03%
6,800	JPY	Canon Inc	202,484	0.09%
12,868	USD	Cisco Systems Inc	353,135	0.16%
24,000	JPY	Fujitsu Ltd	155,028	0.07%
12,629	EUR	Infineon Technologies AG - Reg	233,447	0.10%
158,935	EUR	Nokia OYJ	851,097	0.38%
1,537	USD	Palo Alto Networks Inc	180,403	0.08%
180,000	TWD	Quanta Computer Inc	373,535	0.17%
7,665	KRW	SK Hynix Inc	395,890	0.18%
1,630	USD	Skyworks Solutions Inc	137,126	0.06%
208,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	1,249,959	0.55%
126,078	SEK	Telefonaktiebolaget LM Ericsson - B	789,626	0.35%
500	JPY	Tokyo Electron Ltd	59,148	0.03%
13,840	KRW	WONIK IPS Co Ltd	314,459	0.14%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
13,130	USD	CenturyLink Inc	274,906	0.12%
309,393	EUR	Koninklijke KPN NV	866,610	0.39%
5,300	JPY	Nippon Telegraph & Telephone Corp	219,606	0.10%
11,400	JPY	SoftBank Group Corp	809,239	0.36%
33,276	BRL	Telefonica Brasil SA	395,108	0.18%
7,537	USD	Verizon Communications Inc	295,189	0.13%
<b>Mobile Telecommunications</b>				
259,251	MXN	America Movil SAB de CV - L	183,227	0.08%
442,000	HKD	China Unicom Hong Kong Ltd	575,854	0.26%
53,586	EUR	Deutsche Telekom AG - Reg	842,372	0.38%
3,500	JPY	NTT Docomo Inc	72,430	0.03%
397,008	GBP	Vodafone Group PLC	984,551	0.44%
<b>Utilities</b>				
<b>Electricity</b>				
75,883	EUR	E.ON SE	625,883	0.28%
99,735	EUR	Iberdrola SA	691,463	0.31%
6,700	JPY	Kansai Electric Power Co Inc	80,880	0.04%
7,000	JPY	Kyushu Electric Power Co Inc	74,505	0.03%
4,998	USD	PG&E Corp	290,796	0.13%
48,394	INR	Power Grid Corp of India Ltd	138,213	0.06%
<b>Gas, Water &amp; Multiutilities</b>				
138,000	HKD	Beijing Enterprises Water Group Ltd	93,926	0.04%
13,000	JPY	Osaka Gas Co Ltd	46,613	0.02%
22,000	JPY	Tokyo Gas Co Ltd	100,307	0.04%
<b>Total Equities</b>			<b>111,593,153</b>	<b>49.79%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
406,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	363,312	0.16%

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Governments</b>				
286,000	USD	African Export-Import Bank 4.125% 20/Jun/2024	248,740	0.11%
320,000	USD	Argentine Republic Government International Bond - Regs - 7.125% 28/Jun/2117	255,035	0.11%
1,621,000	EUR	Argentine Republic Government International Bond 3.875% 15/Jan/2022	1,616,453	0.72%
3,500,000	AUD	Australia Government Bond 2.75% 21/Apr/2024	2,405,382	1.07%
577,000	USD	Banque Centrale de Tunisie International Bond - Regs - 5.75% 30/Jan/2025	486,875	0.22%
1,000,000	USD	Brazilian Government International Bond 6% 07/Apr/2026	948,227	0.42%
300,000	EUR	Croatia Government International Bond 3% 11/Mar/2025	310,841	0.14%
1,000,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2026	1,104,311	0.49%
3,000,000	EUR	French Republic Government Bond OAT Floating 25/Jul/2024	3,337,022	1.49%
2,700,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 23/Apr/2020	2,840,612	1.27%
1,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2037	1,163,100	0.52%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2026	603,030	0.27%
1,500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/May/2023	1,777,860	0.79%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	632,478	0.28%
500,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2022	595,488	0.27%
200,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	259,446	0.12%
2,062,000	EUR	Italy Buoni Poliennali Del Tesoro 6% 01/May/2031	2,890,058	1.29%
5,000,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Dec/2020	5,084,800	2.27%
216,000	EUR	Ivory Coast Government International Bond - Regs - 5.125% 15/Jun/2025	218,641	0.10%
460,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2025	3,746,646	1.67%
250,000	MXN	Mexican Bonos 6.5% 10/Jun/2021	1,209,016	0.54%
766,000	EUR	Morocco Government International Bond 3.5% 19/Jun/2024	833,626	0.37%
99,890	PHP	Philippine National Bank	115,854	0.05%
300,000	EUR	Portugal Obrigacoes do Tesouro OT 4.8% 15/Jun/2020	339,750	0.15%
2,400,000	EUR	Portugal Obrigacoes do Tesouro OT 5.65% 15/Feb/2024	2,921,760	1.30%
75,000	USD	Provincia de Neuquen Argentina - Regs - 7.5% 27/Apr/2025	67,566	0.03%
2,000,000	PLN	Republic of Poland Government Bond 4% 25/Oct/2023	503,951	0.22%
200,000	EUR	Slovenia Government Bond 1.25% 22/Mar/2027	201,230	0.09%
500,000	EUR	Slovenia Government Bond 4.625% 09/Sep/2024	644,950	0.29%
700,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	962,126	0.43%
700,000	USD	Turkey Government International Bond 5.75% 11/May/2047	601,808	0.27%
6,000,000	USD	United States Treasury Note/Bond 2.125% 30/Nov/2023	5,279,320	2.37%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>44,569,314</b>	<b>19.89%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>212,684,054</b>	<b>94.90%</b>
<b>Open-ended Investment Funds</b>				
20,729	USD	ETFS Physical Gold	2,169,861	0.97%
1,496,500	USD	ETFS WTI Crude Oil - USD	8,692,571	3.87%
32,646	EUR	iShares MSCI Brazil UCITS ETF USD Dist	777,791	0.35%
29,788	EUR	iShares MSCI Korea	1,170,371	0.52%
22,435	EUR	Lyxor UCITS ETF Russia Dow Jones Russia GDR - D	571,644	0.26%
<b>Total Open-ended Investment Funds</b>			<b>13,382,238</b>	<b>5.97%</b>
<b>Total Securities</b>			<b>226,066,292</b>	<b>100.87%</b>
<b>Net Asset Value</b>			<b>224,127,258</b>	<b>100.00%</b>

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(47)	Euro Bund	EUR	161.87	102,930
11-Sep-17	(300)	Euro Schatz	EUR	111.85	85,500
15-Sep-17	146	Euro Stoxx 50	EUR	3,431.00	(153,299)
28-Jul-17	4	Hang Seng Index	HKD	25,585.00	(2,426)
28-Sep-17	(39)	H-Shares Index	HKD	10,192.00	5,487
20-Sep-17	(4)	Japanese 10y Bond	JPY	150.11	16,855
18-Sep-17	68	Msci China Free	USD	743.50	3,841
15-Sep-17	(63)	Nasdaq 100 E-Mini	USD	5,652.75	105,866
08-Sep-17	30	Nikkei 225 (Sgx)	JPY	20,000.00	(17,031)
15-Sep-17	98	Russell2000 Mini Q50	USD	1,419.10	(21,481)
15-Sep-17	21	S&P 500 Emini	USD	2,420.90	(6,905)
21-Sep-17	40	Spi 200 Futures	AUD	5,649.00	(12,442)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>106,895</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	ARS	14,041,792	USD	870,000	(21,529)
21-Jul-17	BRL	2,754,236	USD	860,000	(26,114)
21-Jul-17	BRL	809,700	USD	250,000	(5,215)
21-Jul-17	BRL	2,722,244	USD	860,000	(34,515)
21-Jul-17	BRL	384,600	USD	120,000	(3,568)
21-Jul-17	CLP	305,877,000	USD	460,000	(238)
21-Jul-17	CLP	165,208,963	USD	250,000	(1,480)
21-Jul-17	CLP	80,023,033	USD	120,000	239
21-Jul-17	COP	722,157,500	USD	250,000	(11,798)
21-Jul-17	COP	356,994,000	USD	120,000	(2,716)
21-Jul-17	IDR	2,687,040,000	USD	200,000	843
21-Jul-17	IDR	3,362,985,000	USD	250,000	1,327
21-Jul-17	IDR	10,102,500,000	USD	750,000	4,870
21-Jul-17	IDR	1,207,162,866	USD	90,000	248
21-Jul-17	IDR	2,673,800,000	USD	200,000	(25)
21-Jul-17	INR	55,385,260	USD	820,000	28,654
21-Jul-17	INR	16,404,000	USD	250,000	2,242
21-Jul-17	INR	80,530,560	USD	1,240,000	(109)
21-Jul-17	INR	8,487,180	USD	130,000	588
21-Jul-17	INR	7,838,760	USD	120,000	602
21-Jul-17	KRW	910,279,200	USD	800,000	(5,625)
21-Jul-17	PEN	1,738,294	USD	530,000	3,941
21-Jul-17	PHP	6,527,399	USD	130,000	(1,176)
21-Jul-17	PHP	6,551,870	USD	130,000	(753)
21-Jul-17	RUB	66,368,311	USD	1,150,000	(33,332)
21-Jul-17	RUB	10,477,800	USD	180,000	(3,905)
21-Jul-17	RUB	5,166,441	USD	90,000	(3,012)
21-Jul-17	TWD	24,974,700	USD	830,000	(7,700)
21-Jul-17	TWD	5,482,458	USD	180,000	236
21-Jul-17	USD	850,000	BRL	2,776,508	11,553
21-Jul-17	USD	820,000	CLP	548,397,960	(3,697)
21-Jul-17	USD	530,000	INR	34,532,150	(1,461)
21-Jul-17	USD	860,000	INR	55,616,200	3,252
21-Jul-17	USD	170,000	KRW	192,351,600	2,020

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	USD	1,290,000	KRW	1,459,957,500	15,063
21-Jul-17	USD	790,000	KRW	904,629,000	1,191
21-Jul-17	USD	200,000	KRW	223,212,400	4,725
21-Jul-17	USD	260,000	PHP	12,909,039	4,874
21-Jul-17	USD	800,000	RUB	46,463,760	18,881
21-Jul-17	USD	600,000	RUB	35,919,840	(1,513)
21-Jul-17	USD	200,000	TWD	5,992,400	2,591
21-Jul-17	USD	2,380,000	TWD	72,615,228	(6,707)
21-Jul-17	USD	230,000	TWD	6,998,440	(102)
28-Jul-17	CZK	16,000,000	EUR	597,606	14,842
28-Jul-17	CZK	16,000,000	EUR	596,667	15,781
28-Jul-17	CZK	15,000,000	EUR	559,121	15,049
28-Jul-17	CZK	16,000,000	EUR	595,688	16,761
28-Jul-17	CZK	17,000,000	EUR	633,079	17,647
28-Jul-17	EUR	712,825	CZK	19,000,000	(14,457)
28-Jul-17	EUR	112,710	CZK	3,000,000	(2,124)
28-Jul-17	EUR	223,980	CZK	6,000,000	(5,688)
28-Jul-17	EUR	160,363	CZK	4,300,000	(4,233)
28-Jul-17	EUR	123,273	CZK	3,300,000	(3,045)
28-Jul-17	EUR	169,478	CZK	4,500,000	(2,773)
28-Jul-17	EUR	118,419	CZK	3,100,000	(243)
31-Jul-17	USD	301,433	EUR	264,945	(1,027)
08-Sep-17	AUD	172,844	CAD	173,000	(795)
08-Sep-17	AUD	3,630,000	EUR	2,400,671	30,101
08-Sep-17	AUD	215,299	NZD	230,000	(2,788)
08-Sep-17	AUD	216,832	NZD	230,000	(1,756)
08-Sep-17	AUD	238,050	NZD	250,000	(320)
08-Sep-17	AUD	152,874	NZD	160,000	146
08-Sep-17	CAD	180,000	AUD	178,796	1,527
08-Sep-17	CAD	3,100,000	EUR	2,041,530	46,644
08-Sep-17	CAD	166,000	USD	123,952	3,497
08-Sep-17	CAD	150,000	USD	110,604	4,388
08-Sep-17	CAD	150,000	USD	109,616	5,254
08-Sep-17	CHF	270,000	EUR	249,099	(1,730)
08-Sep-17	CHF	160,000	EUR	146,797	(208)
08-Sep-17	CHF	150,000	EUR	138,149	(721)
08-Sep-17	CHF	560,000	EUR	513,967	(905)
08-Sep-17	CHF	800,000	EUR	732,458	489
08-Sep-17	CHF	2,130,000	EUR	1,961,189	(9,719)
08-Sep-17	CHF	130,000	EUR	119,508	(404)
08-Sep-17	CHF	1,200,000	EUR	1,098,010	1,410
08-Sep-17	EUR	154,539	CAD	230,000	(390)
08-Sep-17	EUR	116,001	CHF	126,000	562
08-Sep-17	EUR	166,120	CHF	180,000	1,207
08-Sep-17	EUR	239,520	CHF	260,000	1,313
08-Sep-17	EUR	118,187	CHF	128,000	915
08-Sep-17	EUR	119,628	CHF	130,000	524
08-Sep-17	EUR	110,767	CHF	120,000	825
08-Sep-17	EUR	591,354	DKK	4,400,000	(576)
08-Sep-17	EUR	541,353	GBP	460,000	18,183
08-Sep-17	EUR	236,565	GBP	200,000	9,099
08-Sep-17	EUR	190,234	GBP	160,000	8,262

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	EUR	1,220,664	GBP	1,030,000	49,217
08-Sep-17	EUR	589,291	GBP	500,000	20,628
08-Sep-17	EUR	502,668	GBP	430,000	13,617
08-Sep-17	EUR	2,287,737	GBP	2,000,000	13,083
08-Sep-17	EUR	448,521	GBP	390,000	4,963
08-Sep-17	EUR	129,241	HKD	1,100,000	5,930
08-Sep-17	EUR	409,894	HKD	3,600,000	6,331
08-Sep-17	EUR	490,721	HKD	4,300,000	8,687
08-Sep-17	EUR	171,559	HKD	1,500,000	3,408
08-Sep-17	EUR	494,020	HKD	4,300,000	11,987
08-Sep-17	EUR	493,067	HKD	4,300,000	11,034
08-Sep-17	EUR	240,512	HKD	2,100,000	5,100
08-Sep-17	EUR	342,763	HKD	3,000,000	6,460
08-Sep-17	EUR	190,390	HKD	1,700,000	(182)
08-Sep-17	EUR	1,120,129	JPY	136,000,000	59,614
08-Sep-17	EUR	1,287,307	JPY	160,000,000	39,641
08-Sep-17	EUR	16,481,732	JPY	2,050,000,000	496,017
08-Sep-17	EUR	409,024	JPY	51,000,000	11,331
08-Sep-17	EUR	129,818	JPY	16,000,000	5,051
08-Sep-17	EUR	381,648	JPY	49,000,000	(450)
08-Sep-17	EUR	578,934	MXN	12,000,000	5,893
08-Sep-17	EUR	204,448	MXN	4,200,000	3,883
08-Sep-17	EUR	95,038	NOK	900,000	1,040
08-Sep-17	EUR	211,774	NOK	2,000,000	2,891
08-Sep-17	EUR	1,393,072	NOK	13,300,000	3,999
08-Sep-17	EUR	596,712	PLN	2,500,000	8,009
08-Sep-17	EUR	237,786	PLN	1,000,000	2,305
08-Sep-17	EUR	237,941	PLN	1,000,000	2,459
08-Sep-17	EUR	565,676	SEK	5,500,000	(6,206)
08-Sep-17	EUR	391,195	SEK	3,800,000	(3,923)
08-Sep-17	EUR	236,962	SEK	2,300,000	(2,188)
08-Sep-17	EUR	601,159	SGD	930,000	10,379
08-Sep-17	EUR	1,481,505	USD	1,600,000	83,121
08-Sep-17	EUR	2,123,142	USD	2,330,000	86,744
08-Sep-17	EUR	1,455,095	USD	1,600,000	56,711
08-Sep-17	EUR	911,222	USD	1,000,000	37,231
08-Sep-17	EUR	2,366,784	USD	2,600,000	94,410
08-Sep-17	EUR	1,739,358	USD	1,900,000	78,777
08-Sep-17	EUR	133,123	USD	150,000	2,024
08-Sep-17	EUR	15,036,195	USD	16,900,000	265,759
08-Sep-17	EUR	133,969	USD	150,000	2,871
08-Sep-17	GBP	123,000	EUR	138,786	1,105
08-Sep-17	GBP	1,600,000	EUR	1,815,770	3,953
08-Sep-17	GBP	94,574	USD	120,000	2,686
08-Sep-17	HKD	2,300,000	EUR	263,753	(5,921)
08-Sep-17	HKD	8,300,000	EUR	949,873	(19,436)
08-Sep-17	HKD	2,060,000	USD	264,664	(387)
08-Sep-17	HKD	830,000	USD	106,606	(130)
08-Sep-17	HKD	1,500,000	USD	192,620	(198)
08-Sep-17	HUF	53,000,000	PLN	721,963	1,327
08-Sep-17	HUF	69,000,000	PLN	938,084	2,160
08-Sep-17	HUF	70,000,000	PLN	959,993	226

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	HUF	73,000,000	PLN	1,000,843	305
08-Sep-17	ILS	3,000,000	USD	852,779	7,717
08-Sep-17	JPY	11,000,000	GBP	78,197	(3,163)
08-Sep-17	JPY	16,900,000	GBP	118,456	(2,943)
08-Sep-17	JPY	23,000,000	GBP	158,767	(1,220)
08-Sep-17	JPY	14,000,000	GBP	97,394	(1,600)
08-Sep-17	JPY	21,600,000	GBP	148,202	(119)
08-Sep-17	JPY	15,000,000	USD	135,266	(1,257)
08-Sep-17	JPY	20,000,000	USD	181,807	(2,949)
08-Sep-17	JPY	15,000,000	USD	135,945	(1,852)
08-Sep-17	JPY	10,000,000	USD	89,855	(555)
08-Sep-17	MXN	14,000,000	EUR	666,331	2,217
08-Sep-17	MXN	16,000,000	USD	837,380	32,295
08-Sep-17	MXN	6,500,000	USD	347,957	6,306
08-Sep-17	NOK	1,500,000	EUR	161,832	(5,170)
08-Sep-17	NOK	1,030,000	EUR	110,430	(2,856)
08-Sep-17	NOK	1,100,000	EUR	116,563	(1,677)
08-Sep-17	NOK	2,300,000	EUR	241,172	(957)
08-Sep-17	NOK	1,500,000	EUR	159,419	(2,757)
08-Sep-17	NOK	15,400,000	EUR	1,680,580	(72,179)
08-Sep-17	NOK	1,100,000	EUR	116,183	(1,297)
08-Sep-17	NOK	13,500,000	EUR	1,432,752	(22,791)
08-Sep-17	NOK	1,400,000	EUR	148,158	(1,939)
08-Sep-17	NOK	1,000,000	EUR	104,732	(290)
08-Sep-17	NOK	10,791,380	SEK	11,060,000	(22,982)
08-Sep-17	NOK	1,097,161	SEK	1,130,000	(2,913)
08-Sep-17	NOK	1,162,882	SEK	1,200,000	(3,328)
08-Sep-17	NOK	976,949	SEK	1,000,000	(1,949)
08-Sep-17	NOK	892,914	SEK	900,000	(324)
08-Sep-17	NZD	193,970	USD	140,000	1,577
08-Sep-17	PLN	900,000	EUR	213,658	(1,725)
08-Sep-17	PLN	900,000	EUR	212,762	(829)
08-Sep-17	PLN	500,000	EUR	117,433	308
08-Sep-17	PLN	820,151	HUF	60,000,000	(832)
08-Sep-17	PLN	868,872	HUF	63,000,000	950
08-Sep-17	PLN	964,081	HUF	70,000,000	741
08-Sep-17	SEK	16,200,000	EUR	1,694,149	(9,698)
08-Sep-17	SEK	48,600,000	EUR	4,982,586	70,766
08-Sep-17	SEK	1,200,000	NOK	1,164,660	3,142
08-Sep-17	SEK	1,800,000	NOK	1,743,048	5,126
08-Sep-17	SEK	1,100,000	NOK	1,059,234	3,756
08-Sep-17	SEK	1,130,000	NOK	1,087,507	3,923
08-Sep-17	SEK	1,040,000	NOK	1,012,737	2,371
08-Sep-17	SEK	1,330,000	NOK	1,291,117	3,452
08-Sep-17	THB	28,700,000	USD	842,574	1,618
08-Sep-17	TRY	1,890,000	USD	514,433	10,253
08-Sep-17	TRY	3,730,000	USD	1,014,409	20,978
08-Sep-17	TRY	500,000	USD	135,825	2,948
08-Sep-17	TRY	460,000	USD	127,263	692
08-Sep-17	TRY	220,000	USD	60,643	525
08-Sep-17	USD	100,000	AUD	131,293	(522)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	USD	136,313	CAD	180,000	(2,120)
08-Sep-17	USD	176,897	CAD	230,000	(324)
08-Sep-17	USD	1,200,000	EUR	1,071,497	(22,709)
08-Sep-17	USD	400,000	EUR	356,097	(6,501)
08-Sep-17	USD	3,600,000	EUR	3,143,699	2,666
08-Sep-17	USD	1,253,000	GBP	968,755	(6,691)
08-Sep-17	USD	1,843,925	HKD	14,330,000	5,184
08-Sep-17	USD	107,772	ILS	390,000	(3,712)
08-Sep-17	USD	831,601	ILS	3,000,000	(26,285)
08-Sep-17	USD	543,667	ILS	1,940,000	(11,826)
08-Sep-17	USD	132,333	ILS	470,000	(2,322)
08-Sep-17	USD	136,292	ILS	480,000	(1,368)
08-Sep-17	USD	152,701	JPY	17,000,000	897
08-Sep-17	USD	135,442	JPY	15,000,000	1,411
08-Sep-17	USD	151,991	JPY	17,000,000	275
08-Sep-17	USD	127,163	JPY	14,000,000	1,975
08-Sep-17	USD	247,026	JPY	27,000,000	5,372
08-Sep-17	USD	140,000	NZD	191,822	(198)
08-Sep-17	USD	840,792	THB	28,700,000	(3,181)
08-Sep-17	USD	164,038	TRY	600,000	(2,618)
08-Sep-17	ZAR	1,300,000	EUR	86,509	(784)
08-Sep-17	ZAR	13,200,000	USD	991,238	4,119
08-Sep-17	ZAR	1,400,000	USD	107,001	(1,202)
18-Oct-17	BRL	503,124	USD	150,000	(816)
18-Oct-17	COP	1,833,430,800	USD	600,000	(5,973)
18-Oct-17	IDR	1,345,380,000	USD	100,000	(151)
18-Oct-17	IDR	11,164,330,000	USD	830,000	(1,407)
18-Oct-17	INR	9,835,350	USD	150,000	21
18-Oct-17	PHP	12,455,250	USD	250,000	(5,369)
18-Oct-17	RUB	8,172,974	USD	140,000	(4,796)
18-Oct-17	RUB	8,761,986	USD	150,000	(5,064)
18-Oct-17	USD	1,290,000	KRW	1,448,463,600	22,367
18-Oct-17	USD	1,290,000	TWD	38,759,340	13,400
06-Dec-17	EUR	228,040	GBP	200,000	1,086
06-Dec-17	EUR	471,129	USD	530,000	9,980
06-Dec-17	EUR	531,663	USD	600,000	9,607
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>1,557,451</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
18-Jul-17	(3,000,000)	FX Option - Call EUR / Put GBP	0.86	EUR	(60,932)	(32,656)
13-Jul-17	(1,130,000)	FX Option - Call EUR / Put NOK	9.56	EUR	(9,086)	(1,967)
05-Sep-17	(2,330,000)	FX Option - Call EUR / Put NOK	9.73	EUR	(17,756)	(5,174)
05-Sep-17	(2,000,000)	FX Option - Call USD / Put CNH	7.14	USD	(143)	4,770
13-Jul-17	(2,250,000)	FX Option - Call USD / Put TWD	31.03	USD	(419)	10,498
13-Jul-17	(1,000,000)	Exo FX Option - Put GBP / Call USD	1.30	GBP	(4,432)	13,145
					<b>(92,768)</b>	<b>(11,384)</b>

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## Pioneer Funds - Global Multi-Asset

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
19-May-27	1,950,000	Swap Option - Pay Euribor 6M / Rec 1.860%	1.86	EUR	203,345	(16,134)
18-Jul-17	1,500,000	FX Option - Call EUR / Put GBP	0.84	EUR	68,108	36,833
05-Sep-17	1,300,000	FX Option - Call USD / Put CNH	6.96	USD	1,691	(8,042)
13-Jul-17	1,500,000	FX Option - Call USD / Put TWD	30.33	USD	6,922	(9,077)
19-May-27	3,500,000	Swap Option - Pay 1.860% / Rec Euribor 6M	1.86	EUR	408,444	(5,792)
19-Jul-17	6,000,000	Put CDX Option - iTraxx Europe Series 27 Index	65.00	EUR	1,505	(9,235)
18-Jul-17	1,800,000	Exo FX Option - Put EUR / Call CHF	1.10	EUR	8,312	176
13-Jul-17	1,300,000	FX Option - Put EUR / Call NOK	9.30	EUR	110	(8,769)
05-Sep-17	2,330,000	FX Option - Put EUR / Call NOK	9.39	EUR	8,460	(4,821)
18-Jul-17	1,130,000	Exo FX Option - Put EUR / Call NOK	9.42	EUR	957	(2,828)
12-Oct-17	1,200,000	Exo FX Option - Put EUR / Call USD	1.09	EUR	2,326	(7,442)
13-Jul-17	1,000,000	Exo FX Option - Put GBP / Call USD	1.30	GBP	4,432	(2,551)
18-Jul-17	1,800,000	FX Option - Put NZD / Call USD	0.72	NZD	3,142	(4,037)
					<b>717,754</b>	<b>(41,719)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(53,103)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	CDX NA HY 28 Index	-	5.000%	USD	3,200,000	(188,197)
20-Mar-20	Credit Default Swap Buyer	Fiat Chrysler Automobiles	-	5.000%	EUR	700,000	(68,778)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	4,000,000	(472,589)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	7,500,000	(171,868)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	5,000,000	(114,578)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	4,000,000	(91,663)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	2,500,000	(57,289)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	1,500,000	(34,374)
20-Mar-20	Credit Default Swap Seller	CNH Industrial	5.000%	-	EUR	350,000	44,530
20-Mar-20	Credit Default Swap Seller	Telecomitalia	1.000%	-	EUR	350,000	4,013
26-Oct-26	Inflation Swap	-	3.473%	UKRPI Index	GBP	5,000,000	62,394
26-Oct-26	Interest Rate Swap	-	Libor 6M	1.109%	GBP	5,000,000	95,430
14-Mar-19	Interest Rate Swap	-	7.285%	TIIE 1M	MXN	402,000,000	101,585
04-Mar-27	Interest Rate Swap	-	TIIE 1M	7.760%	MXN	107,000,000	(232,897)
22-Jun-26	Interest Rate Swap	-	1.000%	Stibor 3M	SEK	46,000,000	(25,665)
22-Jun-18	Interest Rate Swap	-	Stibor 3M	-0.336%	SEK	220,000,000	(29,978)
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(1,179,924)</b>

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
1,200,000	EUR	Arkema SA Floating Perpetual	1,488,144	0.12%
345,000	EUR	Evonik Industries AG Floating 07/Jul/2077	393,340	0.03%
1,016,000	EUR	Ineos Group Holdings SA - Regs - 5.375% 01/Aug/2024	1,231,224	0.10%
681,000	EUR	K+S AG 2.625% 06/Apr/2023	802,070	0.06%
1,100,000	EUR	Solvay Finance SA Floating Perpetual	1,402,109	0.11%
<b>Forestry &amp; Paper</b>				
1,000,000	EUR	Sappi Papier Holding GmbH - Regs - 3.375% 01/Apr/2022	1,172,394	0.09%
488,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	584,423	0.05%
1,061,000	EUR	Smurfit Kappa Acquisitions Unltd Co - Regs - 2.375% 01/Feb/2024	1,240,909	0.10%
<b>Industrial Metals &amp; Mining</b>				
1,500,000	USD	ArcelorMittal Floating 05/Aug/2020	1,621,875	0.13%
680,000	EUR	thyssenkrupp AG 1.375% 03/Mar/2022	775,543	0.06%
1,667,000	EUR	Thyssenkrupp AG 2.75% 08/Mar/2021	2,008,635	0.16%
<b>Mining</b>				
1,200,000	EUR	BHP Billiton Finance Ltd Floating 22/Apr/2076	1,509,009	0.12%
700,000	GBP	Glencore Canada Financial Corp 7.375% 27/May/2020	1,052,690	0.08%
1,400,000	EUR	Glencore Finance Europe SA 3.375% 30/Sep/2020	1,750,459	0.14%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
800,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	898,361	0.07%
1,800,000	USD	Daimler Finance North America LLC - Regs - 1.75% 30/Oct/2019	1,788,916	0.14%
553,000	EUR	Delphi Automotive PLC 1.6% 15/Sep/2028	602,887	0.05%
800,000	EUR	Faurecia 3.125% 15/Jun/2022	946,657	0.07%
1,134,000	EUR	Faurecia 3.625% 15/Jun/2023	1,364,119	0.11%
3,000,000	USD	Fiat Chrysler Automobiles NV 4.5% 15/Apr/2020	3,086,250	0.24%
1,500,000	USD	Fiat Chrysler Automobiles NV 5.25% 15/Apr/2023	1,531,875	0.12%
1,100,000	EUR	Fiat Chrysler Finance Europe 6.625% 15/Mar/2018	1,307,919	0.10%
3,000,000	EUR	Fiat Chrysler Finance Europe 6.75% 14/Oct/2019	3,847,851	0.30%
600,000	USD	Ford Motor Credit Co LLC 2.597% 04/Nov/2019	604,328	0.05%
320,000	USD	General Motors Financial Co Inc 2.4% 09/May/2019	321,000	0.02%
2,000,000	USD	General Motors Financial Co Inc 4% 15/Jan/2025	2,011,654	0.16%
800,000	EUR	Goodyear Dunlop Tires Europe BV - Regs - 3.75% 15/Dec/2023	962,898	0.07%
441,000	USD	Goodyear Tire & Rubber Co 5% 31/May/2026	457,538	0.04%
612,000	EUR	Jaguar Land Rover Automotive PLC - Regs - 2.2% 15/Jan/2024	705,499	0.05%
700,000	USD	Jaguar Land Rover Automotive PLC - Regs - 3.5% 15/Mar/2020	711,375	0.06%
250,000	USD	Jaguar Land Rover Automotive PLC - Regs - 4.25% 15/Nov/2019	257,188	0.02%
800,000	EUR	Peugeot SA 2% 23/Mar/2024	923,763	0.07%
900,000	EUR	Peugeot SA 6.5% 18/Jan/2019	1,129,832	0.09%
700,000	EUR	Pirelli International PLC 1.75% 18/Nov/2019	814,660	0.06%
664,000	EUR	Samvardhana Motherson Automotive Systems Group BV - Regs - 1.8% 06/Jul/2024	745,246	0.06%
1,000,000	EUR	Schaeffler Finance BV - Regs - 3.25% 15/May/2025	1,222,727	0.09%
500,000	USD	Volkswagen Group of America Finance LLC - 144A - 2.45% 20/Nov/2019	503,053	0.04%
500,000	EUR	Volkswagen International Finance NV Floating Perpetual	591,181	0.05%
900,000	EUR	Volkswagen International Finance NV Floating Perpetual	1,023,344	0.08%
500,000	USD	ZF North America Capital Inc - 144A - 4.75% 29/Apr/2025	529,375	0.04%
1,300,000	EUR	ZF North America Capital Inc 2.75% 27/Apr/2023	1,596,195	0.12%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Beverages</b>				
1,400,000	USD	Anheuser-Busch InBev Finance Inc 3.65% 01/Feb/2026	1,444,960	0.11%
700,000	USD	Anheuser-Busch InBev Finance Inc 4.9% 01/Feb/2046	793,209	0.06%
500,000	EUR	Anheuser-Busch InBev SA/NV 2% 17/Mar/2028	596,325	0.05%
1,200,000	USD	Anheuser-Busch InBev Worldwide Inc 2.5% 15/Jul/2022	1,199,711	0.09%
434,000	USD	Coca-Cola Co 2.25% 01/Sep/2026	412,567	0.03%
1,500,000	USD	Coca-Cola Co 3.15% 15/Nov/2020	1,559,259	0.12%
900,000	USD	Constellation Brands Inc 3.875% 15/Nov/2019	935,424	0.07%
500,000	USD	PepsiCo Inc 4.5% 15/Jan/2020	531,834	0.04%
1,200,000	USD	Pernod Ricard SA - Regs - 5.75% 07/Apr/2021	1,337,438	0.10%
<b>Food Producers</b>				
1,300,000	EUR	Darling Global Finance BV - Regs - 4.75% 30/May/2022	1,562,989	0.12%
1,800,000	USD	ESAL GmbH - Regs - 6.25% 05/Feb/2023	1,579,500	0.12%
1,300,000	EUR	Kraft Heinz Foods Co 2.25% 25/May/2028	1,484,264	0.12%
600,000	USD	Minerva Luxembourg SA - Regs - 6.5% 20/Sep/2026	586,500	0.05%
1,500,000	USD	Post Holdings Inc - 144A - 5% 15/Aug/2026	1,500,000	0.12%
400,000	USD	Sigma Alimentos SA de CV - Regs - 4.125% 02/May/2026	407,400	0.03%
<b>Household Goods &amp; Home Construction</b>				
1,000,000	USD	Lennar Corp 4.125% 15/Jan/2022	1,037,500	0.08%
<b>Leisure Goods</b>				
1,000,000	USD	Altice Financing SA - 144A - 7.5% 15/May/2026	1,112,500	0.09%
300,000	USD	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/Feb/2023	310,313	0.02%
1,100,000	EUR	Sky PLC 2.25% 17/Nov/2025	1,328,965	0.10%
1,900,000	EUR	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH - Regs - 6.25% 15/Jan/2029	2,464,754	0.19%
<b>Tobacco</b>				
2,200,000	GBP	BAT International Finance PLC 6.375% 12/Dec/2019	3,214,878	0.25%
700,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	845,797	0.07%
660,000	GBP	Imperial Brands Finance PLC 7.75% 24/Jun/2019	969,869	0.08%
600,000	GBP	Imperial Brands Finance PLC 9% 17/Feb/2022	1,029,862	0.08%
319,000	USD	Philip Morris International Inc 2.125% 10/May/2023	308,965	0.02%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
700,000	EUR	Casino Guichard Perrachon SA Floating 09/Mar/2020	903,249	0.07%
800,000	EUR	Casino Guichard Perrachon SA 1.865% 13/Jun/2022	924,986	0.07%
500,000	USD	CVS Health Corp 2.125% 01/Jun/2021	494,364	0.04%
1,200,000	USD	Tesco PLC - Regs - 6.15% 15/Nov/2037	1,263,382	0.10%
1,000,000	GBP	Tesco PLC 6.125% 24/Feb/2022	1,490,067	0.12%
900,000	GBP	Wm Morrison Supermarkets PLC 4.625% 08/Dec/2023	1,326,611	0.10%
<b>General Retailers</b>				
1,200,000	EUR	Expedia Inc 2.5% 03/Jun/2022	1,443,772	0.11%
1,000,000	USD	Expedia Inc 4.5% 15/Aug/2024	1,053,902	0.08%
600,000	USD	Priceline Group Inc 3.6% 01/Jun/2026	608,483	0.05%
1,000,000	EUR	Rexel SA 3.25% 15/Jun/2022	1,183,976	0.09%
<b>Travel, Leisure &amp; Catering</b>				
2,000,000	EUR	Accor SA Floating Perpetual	2,409,435	0.19%
800,000	USD	American Airlines Group Inc - Regs - 4.625% 01/Mar/2020	830,416	0.06%
700,000	EUR	International Game Technology PLC - Regs - 4.125% 15/Feb/2020	855,701	0.07%
525,000	EUR	Loxam SAS - Regs - 3.5% 03/May/2023	622,267	0.05%
<b>Financials</b>				
<b>Banks</b>				
1,000,000	USD	ABN AMRO Bank NV - Regs - 4.8% 18/Apr/2026	1,065,731	0.08%
2,000,000	USD	ABN AMRO Bank NV Floating 13/Sep/2022	2,016,528	0.16%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	EUR	ABN AMRO Bank NV 2.5% 29/Nov/2023	381,009	0.03%
1,500,000	EUR	ABN AMRO Bank NV 6.375% 27/Apr/2021	2,082,365	0.16%
1,000,000	USD	Banco de Credito del Peru/Panama - Regs - Floating 24/Apr/2027	1,106,250	0.09%
1,900,000	USD	Banco Internacional del Peru SAA Interbank - Regs - Floating 19/Mar/2029	2,106,625	0.16%
500,000	USD	Banco Nacional de Comercio Exterior SNC - Regs - 4.375% 14/Oct/2025	518,750	0.04%
600,000	EUR	Banco Santander SA 1.375% 09/Feb/2022	701,329	0.05%
2,000,000	USD	Bancolombia SA 5.125% 11/Sep/2022	2,105,000	0.16%
1,500,000	USD	Bank of America Corp 3.3% 11/Jan/2023	1,530,699	0.12%
500,000	USD	Bank of America Corp 4.2% 26/Aug/2024	519,532	0.04%
950,000	GBP	Bank of America Corp 5.5% 04/Dec/2019	1,361,138	0.11%
600,000	USD	Bank of America Corp 6.11% 29/Jan/2037	736,615	0.06%
1,200,000	EUR	Banque Federative du Credit Mutuel SA 3% 28/Nov/2023	1,563,940	0.12%
1,400,000	GBP	Barclays Bank PLC - RCI - Floating Perpetual	2,215,274	0.17%
580,000	EUR	Barclays PLC 1.875% 08/Dec/2023	686,243	0.05%
1,650,000	USD	BBVA Banco Continental SA - Regs - Floating 22/Sep/2029	1,798,500	0.14%
2,180,000	USD	BBVA Bancomer SA/Texas - Regs - 6.75% 30/Sep/2022	2,482,475	0.19%
1,200,000	USD	BNP Paribas SA - Regs - 3.8% 10/Jan/2024	1,251,506	0.10%
800,000	EUR	BNP Paribas SA Floating 14/Oct/2027	963,902	0.07%
600,000	GBP	BNP Paribas SA 2.375% 20/Nov/2019	806,271	0.06%
2,000,000	USD	BPCE SA 4% 15/Apr/2024	2,122,218	0.16%
1,400,000	USD	Citigroup Inc 3.75% 16/Jun/2024	1,453,102	0.11%
500,000	GBP	Citigroup Inc 7.625% 03/Apr/2018	685,194	0.05%
2,000,000	USD	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA/NY 2.25% 14/Jan/2020	2,010,848	0.16%
700,000	USD	Cooperatieve Rabobank UA 3.75% 21/Jul/2026	701,217	0.05%
1,100,000	USD	Cooperatieve Rabobank UA 3.875% 08/Feb/2022	1,167,713	0.09%
200,000	EUR	Cooperatieve Rabobank UA 6.875% 19/Mar/2020	268,105	0.02%
500,000	USD	Credit Agricole SA/London - Regs - 3.875% 15/Apr/2024	527,568	0.04%
800,000	GBP	Credit Agricole SA/London 5.5% 17/Dec/2021	1,232,389	0.10%
1,000,000	USD	Credit Suisse Group AG - Regs - Floating Perpetual	1,064,890	0.08%
800,000	GBP	Credit Suisse Group Funding Guernsey Ltd 3% 27/May/2022	1,099,838	0.09%
750,000	USD	Credit Suisse Group Funding Guernsey Ltd 3.45% 16/Apr/2021	770,588	0.06%
300,000	EUR	Deutsche Bank AG 1.5% 20/Jan/2022	350,724	0.03%
1,000,000	USD	Erste Group Bank AG Floating 26/May/2025	1,063,950	0.08%
1,700,000	USD	Erste Group Bank AG Floating 28/Mar/2023	1,752,173	0.14%
1,500,000	EUR	Erste Group Bank AG 7.125% 10/Oct/2022	2,216,767	0.17%
600,000	GBP	European Investment Bank - EMTN - 2.5% 31/Oct/2022	839,691	0.07%
2,700,000	GBP	European Investment Bank 4.75% 15/Oct/2018	3,705,553	0.29%
2,200,000	GBP	European Investment Bank 5.5% 15/Apr/2025	3,745,083	0.29%
7,250,000	GBP	European Investment Bank 5.625% 07/Jun/2032	14,024,034	1.09%
3,600,000	USD	Export-Import Bank of China 2.625% 14/Mar/2022	3,582,446	0.28%
6,850,000	USD	Federal Home Loan Banks 5.5% 15/Jul/2036	9,289,428	0.72%
1,557,000	EUR	Goldman Sachs Group Inc 1.625% 27/Jul/2026	1,763,965	0.14%
1,200,000	USD	Goldman Sachs Group Inc 2.55% 23/Oct/2019	1,213,770	0.09%
500,000	EUR	Goldman Sachs Group Inc 3.25% 01/Feb/2023	641,625	0.05%
1,000,000	GBP	Goldman Sachs Group Inc 4.25% 29/Jan/2026	1,467,680	0.11%
1,600,000	GBP	HBOS Capital Funding LP Floating Perpetual	2,213,424	0.17%
1,100,000	USD	HSBC Bank PLC - Regs - 4.125% 12/Aug/2020	1,162,052	0.09%
500,000	GBP	HSBC Holdings PLC 6.5% 20/May/2024	838,633	0.07%
2,500,000	USD	ICBC Standard Bank PLC 8.125% 02/Dec/2019	2,775,240	0.22%
700,000	USD	ING Bank NV - Regs - 5% 09/Jun/2021	766,478	0.06%
1,600,000	USD	ING Bank NV - Regs - 5.8% 25/Sep/2023	1,809,093	0.14%
1,000,000	EUR	ING Bank NV Floating 29/May/2023	1,202,659	0.09%
1,100,000	GBP	ING Bank NV 5.375% 15/Apr/2021	1,655,156	0.13%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,307,000	USD	ING Groep NV Floating Perpetual	1,399,201	0.11%
4,000,000	USD	Intesa Sanpaolo SpA - 144A - 6.5% 24/Feb/2021	4,485,132	0.35%
1,500,000	USD	Intesa Sanpaolo SpA 3.875% 15/Jan/2019	1,537,577	0.12%
1,000,000	EUR	Intesa Sanpaolo SpA 3.928% 15/Sep/2026	1,208,071	0.09%
1,000,000	EUR	Intesa Sanpaolo SpA 4.125% 14/Apr/2020	1,262,680	0.10%
500,000	EUR	Intesa Sanpaolo SpA 6.625% 13/Sep/2023	702,505	0.05%
1,000,000	USD	JPMorgan Chase & Co 2.25% 23/Jan/2020	1,003,461	0.08%
1,410,000	EUR	JPMorgan Chase & Co 2.625% 23/Apr/2021	1,744,565	0.14%
1,500,000	EUR	JPMorgan Chase & Co 2.875% 24/May/2028	1,947,141	0.15%
1,000,000	USD	JPMorgan Chase & Co 2.95% 01/Oct/2026	966,258	0.08%
2,500,000	USD	JPMorgan Chase & Co 3.125% 23/Jan/2025	2,487,858	0.19%
1,200,000	USD	JPMorgan Chase & Co 3.2% 25/Jan/2023	1,224,413	0.10%
1,400,000	EUR	KBC Group NV Floating Perpetual	1,653,918	0.13%
500,000	EUR	KBC Group NV 0.75% 18/Oct/2023	564,481	0.04%
500,000	EUR	Lloyds Bank PLC 6.5% 24/Mar/2020	663,960	0.05%
900,000	GBP	Lloyds Bank PLC 7.5% 15/Apr/2024	1,594,484	0.12%
600,000	USD	Macquarie Bank Ltd - Regs - 2.85% 15/Jan/2021	606,224	0.05%
725,000	EUR	Morgan Stanley 1% 02/Dec/2022	833,688	0.06%
1,500,000	USD	Morgan Stanley 3.125% 27/Jul/2026	1,460,079	0.11%
2,000,000	USD	Morgan Stanley 4.875% 01/Nov/2022	2,174,048	0.17%
1,300,000	EUR	Morgan Stanley 5.375% 10/Aug/2020	1,711,802	0.13%
1,200,000	GBP	Nationwide Building Society 5.625% 09/Sep/2019	1,715,817	0.13%
365,000	EUR	Nordea Bank AB Floating 07/Sep/2026	416,328	0.03%
300,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	358,683	0.03%
600,000	EUR	Rabobank Floating Perpetual	726,245	0.06%
2,950,000	USD	Royal Bank of Scotland Group PLC 6% 19/Dec/2023	3,253,708	0.25%
1,500,000	USD	Santander UK PLC 2.35% 10/Sep/2019	1,509,858	0.12%
1,600,000	USD	Santander UK PLC 4% 13/Mar/2024	1,691,472	0.13%
1,000,000	USD	Skandinaviska Enskilda Banken AB - 144A - 2.45% 27/May/2020	1,008,834	0.08%
388,000	EUR	Skandinaviska Enskilda Banken AB Floating 31/Oct/2028	439,891	0.03%
900,000	EUR	Societe Generale SA - 40051 - Floating Perpetual	1,214,959	0.09%
1,000,000	USD	Swedbank AB Floating Perpetual	1,019,730	0.08%
2,300,000	EUR	UBS AG Floating 12/Feb/2026	2,906,919	0.23%
1,000,000	EUR	UBS Group Funding Jersey Ltd 2.125% 04/Mar/2024	1,221,911	0.09%
600,000	EUR	UBS Group Funding Switzerland AG 1.5% 30/Nov/2024	701,062	0.05%
900,000	EUR	UniCredit SpA Floating 28/Oct/2025	1,129,180	0.09%
1,400,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	1,930,575	0.15%
400,000	EUR	Wells Fargo & Co 1.375% 26/Oct/2026	454,121	0.04%
1,937,000	USD	Wells Fargo & Co 2.1% 26/Jul/2021	1,912,131	0.15%
<b>Financial Services</b>				
1,000,000	USD	Ally Financial Inc 4.25% 15/Apr/2021	1,037,500	0.08%
972,000	EUR	Blackstone Holdings Finance Co LLC - Regs - 1% 05/Oct/2026	1,054,886	0.08%
1,000,000	EUR	BNP Paribas SA 2.375% 17/Feb/2025	1,182,762	0.09%
1,000,000	USD	Credit Suisse/New York NY 2.3% 28/May/2019	1,006,858	0.08%
500,000	USD	Credito Real SAB de CV SOFOM ER - 144A - 7.25% 20/Jul/2023	526,250	0.04%
941,000	EUR	Fidelity International Ltd 2.5% 04/Nov/2026	1,098,688	0.09%
600,000	USD	GE Capital International Funding Co Unlimited Co 4.418% 15/Nov/2035	654,287	0.05%
600,000	EUR	Intrum Justitia AB - Regs - 2.75% 15/Jul/2022	690,845	0.05%
1,029,000	USD	UBS Group AG Floating Perpetual	1,113,635	0.09%
<b>Life Insurance</b>				
1,550,000	EUR	Aviva PLC Floating 05/Jul/2043	2,119,019	0.16%
391,000	GBP	Aviva PLC Floating 12/Sep/2049	522,256	0.04%
1,000,000	EUR	Intesa Sanpaolo Vita SpA 5.35% 18/Sep/2018	1,207,888	0.09%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Nonlife Insurance</b>				
2,700,000	EUR	Allianz SE Floating Perpetual	3,558,560	0.28%
1,200,000	USD	Allianz SE 3.875% Perpetual	1,080,161	0.08%
577,000	EUR	Assicurazioni Generali SpA Floating 08/Jun/2048	707,349	0.05%
2,450,000	EUR	AXA SA - Em.10/07 - Floating Perpetual	2,843,891	0.22%
884,000	USD	AXA SA 4.5% Perpetual	852,873	0.07%
400,000	EUR	Berkshire Hathaway Inc 1.3% 15/Mar/2024	467,676	0.04%
1,200,000	USD	Berkshire Hathaway Inc 2.75% 15/Mar/2023	1,216,831	0.09%
700,000	EUR	Generali Finance BV Floating Perpetual	815,886	0.06%
<b>Real Estate Investment &amp; Services</b>				
700,000	EUR	ATF Netherlands BV Floating Perpetual	816,548	0.06%
500,000	EUR	ATF Netherlands BV 1.5% 15/Jul/2024	558,100	0.04%
400,000	EUR	Inmobiliaria Colonial SA 2.728% 05/Jun/2023	491,584	0.04%
2,000,000	USD	MAF Global Securities Ltd Floating Perpetual	2,095,588	0.16%
1,000,000	EUR	Vonovia Finance BV Floating Perpetual	1,228,253	0.10%
1,800,000	EUR	Vonovia Finance BV 4.625% 08/Apr/2074	2,180,932	0.17%
<b>Real Estate Investment Trusts</b>				
700,000	EUR	Alstria Office REIT-AG 2.125% 12/Apr/2023	844,117	0.07%
1,100,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	1,127,500	0.09%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
500,000	USD	CHS/Community Health Systems Inc 8% 15/Nov/2019	504,375	0.04%
300,000	EUR	Fresenius Finance BV - Regs - 4% 01/Feb/2024	395,310	0.03%
800,000	USD	Tenet Healthcare Corp 4.5% 01/Apr/2021	817,000	0.06%
1,200,000	USD	Thermo Fisher Scientific Inc 3% 15/Apr/2023	1,211,296	0.09%
<b>Pharmaceuticals &amp; Biotechnology</b>				
600,000	EUR	Bayer AG Floating 01/Jul/2075	708,826	0.06%
1,200,000	USD	Bayer US Finance LLC - Regs - 3.375% 08/Oct/2024	1,229,869	0.10%
1,000,000	EUR	Merck KGaA Floating 12/Dec/2074	1,196,414	0.09%
157,000	USD	Pfizer Inc 3% 15/Dec/2026	157,631	0.01%
200,000	USD	Pfizer Inc 7.2% 15/Mar/2039	299,770	0.02%
600,000	USD	Teva Pharmaceutical Finance Netherlands III BV 2.8% 21/Jul/2023	584,390	0.05%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
500,000	USD	Bombardier Inc - 144A - 8.75% 01/Dec/2021	556,250	0.04%
956,000	EUR	Leonardo SpA 1.5% 07/Jun/2024	1,077,123	0.08%
2,000,000	EUR	Leonardo SpA 4.5% 19/Jan/2021	2,578,099	0.20%
500,000	EUR	TA MFG. Ltd - Regs - 3.625% 15/Apr/2023	592,191	0.05%
<b>Construction &amp; Materials</b>				
600,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	724,555	0.06%
465,000	EUR	Buzzi Unicem SpA 2.125% 28/Apr/2023	558,884	0.04%
757,000	EUR	Cemex Finance LLC - Regs - 4.625% 15/Jun/2024	937,942	0.07%
1,200,000	USD	Cemex Finance LLC - Regs - 6% 01/Apr/2024	1,278,120	0.10%
1,800,000	EUR	Cemex SAB de CV - Regs - Regs - 4.375% 05/Mar/2023	2,179,536	0.17%
1,000,000	EUR	CRH Finance DAC 3.125% 03/Apr/2023	1,288,109	0.10%
500,000	EUR	HeidelbergCement AG 2.25% 30/Mar/2023	609,815	0.05%
1,050,000	EUR	HeidelbergCement Finance Luxembourg SA 9.5% 15/Dec/2018	1,364,232	0.11%
500,000	EUR	Holcim Finance Luxembourg SA 2.25% 26/May/2028	593,069	0.05%
1,400,000	EUR	Italcementi Finance SA Floating 19/Mar/2020	1,807,735	0.14%
400,000	USD	Lafarge SA 7.125% 15/Jul/2036	515,857	0.04%
<b>General Industrials</b>				
637,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 2.75% 15/Mar/2024	740,719	0.06%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,800,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 4.25% 15/Jan/2022	1,555,277	0.12%
2,000,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	2,425,699	0.19%
1,000,000	USD	Ball Corp 4.375% 15/Dec/2020	1,053,750	0.08%
900,000	EUR	Ball Corp 4.375% 15/Dec/2023	1,162,998	0.09%
1,250,000	USD	Ball Corp 5.25% 01/Jul/2025	1,384,375	0.11%
2,000,000	USD	Colombia Telecomunicaciones SA ESP - Regs - 5.375% 27/Sep/2022	2,045,000	0.16%
3,250,000	EUR	Crown European Holdings SA - Regs - 4% 15/Jul/2022	4,137,980	0.32%
2,000,000	USD	General Electric Co 2.7% 09/Oct/2022	2,035,758	0.16%
1,000,000	USD	Mondelez International Holdings Netherlands BV - Regs - 2% 28/Oct/2021	975,317	0.08%
900,000	USD	Reynolds Group Issuer 5.125% 15/Jul/2023	936,000	0.07%
1,600,000	USD	San Miguel Corp 4.875% 26/Apr/2023	1,648,000	0.13%
<b>Industrial Engineering</b>				
605,000	EUR	CNH Industrial Finance Europe SA - EMTN - 1.375% 23/May/2022	695,218	0.05%
600,000	USD	CNH Industrial NV 4.5% 15/Aug/2023	639,000	0.05%
2,000,000	EUR	NEW Areva Holding SA 3.25% 04/Sep/2020	2,393,216	0.19%
<b>Industrial Transportation</b>				
500,000	EUR	Autostrade per l'Italia SpA 5.875% 09/Jun/2024	757,205	0.06%
1,000,000	EUR	Brisa Concessao Rodoviaria SA 3.875% 01/Apr/2021	1,285,833	0.10%
496,000	EUR	Ferrovie dello Stato Italiane SpA 1.5% 27/Jun/2025	557,204	0.04%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
1,205,000	USD	BP Capital Markets PLC 3.161% 17/Mar/2021	1,235,425	0.10%
1,000,000	USD	Pertamina Persero PT - Regs - 5.625% 20/May/2043	1,037,082	0.08%
400,000	USD	Pertamina Persero PT - Regs - 6.5% 27/May/2041	457,576	0.04%
1,200,000	USD	Petrobras Global Finance BV 5.375% 27/Jan/2021	1,223,040	0.09%
1,900,000	USD	Petroleos Mexicanos - Regs - 4.5% 23/Jan/2026	1,851,607	0.14%
500,000	USD	Petroleos Mexicanos - Regs - 5.375% 13/Mar/2022	527,000	0.04%
600,000	EUR	Petroleos Mexicanos 2.5% 21/Aug/2021	698,023	0.05%
400,000	USD	Petroleos Mexicanos 3.5% 30/Jan/2023	384,400	0.03%
800,000	EUR	Petroleos Mexicanos 3.75% 15/Mar/2019	960,339	0.07%
1,200,000	EUR	Repsol International Finance BV Floating Perpetual	1,429,210	0.11%
1,200,000	USD	Shell International Finance BV 2.875% 10/May/2026	1,185,491	0.09%
772,000	EUR	Total SA - Perpetual - Floating Perpetual	900,651	0.07%
1,300,000	EUR	Total SA Floating Perpetual	1,507,046	0.12%
500,000	USD	Tullow Oil PLC - Regs - 6% 01/Nov/2020	477,500	0.04%
<b>Oil Equipment, Services &amp; Distribution</b>				
800,000	USD	Kinder Morgan Inc/DE 3.05% 01/Dec/2019	814,354	0.06%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
375,000	USD	Microsoft Corp 2% 08/Aug/2023	365,741	0.03%
500,000	USD	Oracle Corp 2.65% 15/Jul/2026	480,354	0.04%
200,000	USD	Oracle Corp 5% 08/Jul/2019	213,096	0.02%
1,015,000	EUR	Quintiles IMS Inc - Regs - 3.25% 15/Mar/2025	1,178,108	0.09%
<b>Technology Hardware &amp; Equipment</b>				
700,000	USD	Apple Inc 4.65% 23/Feb/2046	786,572	0.06%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
2,700,000	EUR	Altice Financing SA - Regs - 5.25% 15/Feb/2023	3,276,510	0.25%
455,000	EUR	AT&T Inc 1.05% 04/Sep/2023	517,090	0.04%
310,000	USD	AT&T Inc 4.55% 09/Mar/2049	294,137	0.02%
1,000,000	EUR	Bharti Airtel International Netherlands BV - Regs - 3.375% 20/May/2021	1,235,079	0.10%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
600,000	USD	Bharti Airtel International Netherlands BV - Regs - 5.125% 11/Mar/2023	632,634	0.05%
600,000	USD	CenturyLink Inc 5.8% 15/Mar/2022	626,250	0.05%
800,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	1,280,497	0.10%
600,000	EUR	Deutsche Telekom International Finance BV 7.5% 24/Jun/2023	1,156,210	0.09%
350,000	USD	Deutsche Telekom International Finance BV 8.75% 15/Jun/2030	520,216	0.04%
1,550,000	USD	Digicel Ltd - Regs - 6.75% 01/Mar/2023	1,463,324	0.11%
1,000,000	USD	Frontier Communications Corp 10.5% 15/Sep/2022	958,750	0.07%
800,000	EUR	Koninklijke KPN NV 1.125% 11/Sep/2028	860,390	0.07%
1,500,000	EUR	Orange SA Floating Perpetual	1,840,266	0.14%
500,000	USD	Orange SA 4.125% 14/Sep/2021	532,095	0.04%
400,000	USD	Orange SA 5.375% 13/Jun/2042	469,524	0.04%
1,000,000	GBP	Orange SA 7.25% 10/Nov/2020	1,559,139	0.12%
200,000	EUR	Orange SA 8.125% 28/Jun/2033	420,710	0.03%
500,000	USD	Qwest Corp 6.75% 01/Dec/2021	553,632	0.04%
600,000	EUR	TDC A/S Floating 26/Feb/2015	702,718	0.05%
550,000	USD	Telecom Italia Capital SA 6% 30/Sep/2034	584,298	0.05%
2,000,000	EUR	Telecom Italia SpA 3.25% 16/Jun/2023	2,521,448	0.20%
498,000	EUR	Telecom Italia SpA/Milano 3% 30/Sep/2025	601,863	0.05%
400,000	GBP	Telecom Italia SpA/Milano 5.875% 19/May/2023	602,264	0.05%
900,000	EUR	Telefonica Europe BV Floating Perpetual	1,069,515	0.08%
400,000	USD	Telefonica Europe BV 8.25% 15/Sep/2030	562,389	0.04%
709,000	EUR	Telia Co AB Floating 04/Apr/2018	831,870	0.06%
2,600,000	EUR	UPCB Finance IV Ltd - Regs - 4% 15/Jun/2027	3,088,540	0.24%
600,000	USD	Verizon Communications Inc 2.625% 15/Aug/2026	552,977	0.04%
500,000	USD	Verizon Communications Inc 5.15% 15/Sep/2023	556,136	0.04%
1,400,000	USD	Wind Acquisition Finance SA - Regs - 4.75% 15/Jul/2020	1,418,200	0.11%
<b>Mobile Telecommunications</b>				
1,700,000	USD	America Movil SAB de CV 4.375% 16/Jul/2042	1,724,227	0.13%
600,000	USD	Deutsche Telekom International Finance BV - 144A - 2.82% 19/Jun/2022	604,066	0.05%
2,500,000	USD	Millicom International Cellular SA - Regs - 6.625% 15/Oct/2021	2,609,375	0.20%
1,300,000	USD	Númericable SFR - Regs - 7.375% 01/May/2026	1,415,375	0.11%
601,000	EUR	SES SA VAR Perpetual Floating Perpetual	737,093	0.06%
700,000	EUR	SES SA 4.75% 11/Mar/2021	921,073	0.07%
1,000,000	USD	Sprint Corp 7.25% 15/Sep/2021	1,113,750	0.09%
1,500,000	USD	T-Mobile USA Inc 6% 15/Apr/2024	1,608,750	0.12%
1,000,000	USD	VimpelCom Holdings BV - Regs - 5.2% 13/Feb/2019	1,033,130	0.08%
1,400,000	USD	Vodafone Group PLC 2.95% 19/Feb/2023	1,409,282	0.11%
500,000	GBP	Vodafone Group PLC 8.125% 26/Nov/2018	713,229	0.06%
<b>Utilities</b>				
<b>Electricity</b>				
1,500,000	EUR	EDP - Energias de Portugal SA Floating 16/Sep/2015	1,884,234	0.15%
2,350,000	USD	EDP Finance BV - Regs - 4.125% 15/Jun/2020	2,434,689	0.19%
923,000	USD	EDP Finance BV - Regs - 4.9% 01/Oct/2019	970,452	0.08%
600,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	726,252	0.06%
1,078,000	EUR	EDP Finance BV 4.875% 14/Sep/2020	1,402,278	0.11%
1,600,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	1,938,342	0.15%
700,000	USD	Electricite de France SA - Regs - 6.95% 26/Jun/2039	931,938	0.07%
2,000,000	GBP	Electricite de France SA 6.25% 30/May/2028	3,459,839	0.27%
700,000	GBP	Enel Finance International NV 5.625% 14/Aug/2024	1,110,719	0.09%
1,400,000	EUR	Enel SpA Floating 15/Jun/2015	1,731,537	0.13%
1,500,000	USD	Enel SpA Floating 24/Sep/2013	1,788,750	0.14%
2,000,000	GBP	Enel SpA 6.25% 20/Jun/2019	2,850,511	0.22%
600,000	EUR	Engie SA Floating Perpetual	769,728	0.06%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,900,000	USD	Eskom Holdings SOC Ltd - Regs - 5.75% 26/Jan/2021	2,934,962	0.23%
1,800,000	EUR	Gas Natural Fenosa Finance BV Floating Perpetual	2,222,403	0.17%
600,000	EUR	Gas Natural Fenosa Finance BV 1.25% 19/Apr/2026	680,902	0.05%
600,000	EUR	Innogy Finance BV 6.5% 10/Aug/2021	856,497	0.07%
1,200,000	USD	Instituto Costarricense de Electricidad - Regs - 6.95% 10/Nov/2021	1,293,600	0.10%
3,400,000	USD	Israel Electric Corp Ltd - Regs - 7.25% 15/Jan/2019	3,650,410	0.28%
800,000	EUR	NGG Finance PLC Floating 18/Jun/2076	986,078	0.08%
500,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	581,755	0.05%
900,000	EUR	Origin Energy Finance Ltd 2.875% 11/Oct/2019	1,084,410	0.08%
1,000,000	GBP	RWE AG Floating Perpetual	1,391,275	0.11%
<b>Total Bonds</b>			<b>429,377,722</b>	<b>33.34%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
36,630	EUR	BASF SE - Reg	3,387,806	0.26%
31,971	USD	Dow Chemical Co	2,016,411	0.16%
110,030	EUR	Evonik Industries AG	3,511,970	0.27%
23,970	USD	PhosAgro PJSC - Adr	317,603	0.02%
<b>Industrial Metals &amp; Mining</b>				
170,500	BRL	Tupy SA	811,520	0.06%
<b>Mining</b>				
62,590	USD	MMC Norilsk Nickel PJSC	863,742	0.07%
58,170	GBP	Polymetal International PLC	650,575	0.05%
177,560	GBP	Rio Tinto PLC	7,477,445	0.58%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
33,720	EUR	Bayerische Motoren Werke AG	3,125,976	0.24%
60,400	JPY	Bridgestone Corp	2,601,780	0.20%
162,100	JPY	Nissan Motor Co Ltd	1,612,921	0.13%
55,610	EUR	Renault SA	5,026,509	0.39%
42,200	JPY	Subaru Corp	1,421,940	0.11%
<b>Beverages</b>				
349,000	BRL	Ambev SA	1,937,092	0.15%
20,790	EUR	Anheuser-Busch InBev SA/NV	2,293,191	0.18%
<b>Food Producers</b>				
241,208	ZAR	AVI Ltd	1,748,885	0.14%
80,000	EUR	Danone	6,004,768	0.47%
96,429	CHF	Nestle SA	8,402,843	0.65%
<b>Household Goods &amp; Home Construction</b>				
840,000	HKD	Goodbaby International Holdings Ltd	348,635	0.03%
187,500	JPY	Sekisui Chemical Co Ltd	3,355,843	0.26%
164,900	JPY	Sekisui House Ltd	2,905,122	0.23%
<b>Leisure Goods</b>				
27,210	EUR	JUMBO SA	496,550	0.04%
2,140	KRW	Samsung Electronics Co Ltd - Pfd	3,482,655	0.27%
<b>Tobacco</b>				
98,870	GBP	Imperial Brands PLC	4,428,839	0.34%
37,500	USD	Reynolds American Inc	2,438,813	0.19%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
183,620	EUR	Carrefour SA	4,638,826	0.36%
18,870	USD	Magnit PJSC - SP Gdr Regs	641,580	0.05%
<b>General Retailers</b>				
59,700	USD	Coach Inc	2,826,795	0.22%
30,295	USD	Dollar General Corp	2,184,270	0.17%
92,466	ZAR	Mr Price Group Ltd	1,100,912	0.09%
<b>Media</b>				
89,460	EUR	ProSiebenSat.1 Media SE	3,738,511	0.29%
247,650	GBP	UBM PLC	2,219,640	0.17%
<b>Travel, Leisure &amp; Catering</b>				
40,000	USD	Las Vegas Sands Corp	2,555,200	0.20%
31,200	USD	Starbucks Corp	1,819,272	0.14%
<b>Financials</b>				
<b>Banks</b>				
152,320	EUR	ABN AMRO Group NV	4,032,240	0.31%
273,110	AED	Abu Dhabi Commercial Bank PJSC	521,241	0.04%
249,777	EUR	Banco BPM SpA	834,708	0.06%
45,697	BRL	Banco Bradesco SA - Pfd	388,248	0.03%
14,552	USD	Banco Latinoamericano de Comercio Exterior SA	398,434	0.03%
66,000	USD	Banco Santander Chile - Adr	1,677,060	0.13%
9,845	PLN	Bank Pekao SA	331,326	0.03%
62,801	ZAR	Barclays Africa Group Ltd	689,002	0.05%
70,960	EUR	BNP Paribas SA	5,103,662	0.40%
177,150	RON	BRD-Groupe Societe Generale SA	597,664	0.05%
2,980,000	HKD	China Construction Bank Corp - H	2,309,500	0.18%
45,600	USD	Citigroup Inc	3,049,728	0.24%
164,040	EUR	Credit Agricole SA	2,635,245	0.20%
2,530,000	TWD	CTBC Financial Holding Co Ltd	1,659,220	0.13%
609,730	GBP	HSBC Holdings PLC	5,636,761	0.44%
344,420	EUR	ING Groep NV	5,931,706	0.46%
1,369,630	EUR	Intesa Sanpaolo SpA	4,336,477	0.34%
34,416	USD	JPMorgan Chase & Co	3,145,967	0.24%
5,015,020	GBP	Lloyds Banking Group PLC	4,309,209	0.33%
393,396	CZK	Moneta Money Bank AS	1,316,082	0.10%
928,020	EUR	National Bank of Greece SA	352,465	0.03%
39,990	KRW	Shinhan Financial Group Co Ltd	1,723,119	0.13%
222,000	THB	Siam Commercial Bank PCL	1,016,220	0.08%
279,400	SEK	Skandinaviska Enskilda Banken AB - A	3,375,513	0.26%
74,090	EUR	Societe Generale SA	3,980,953	0.31%
157,955	EUR	Xetra-Gold - 29/Dec/2019	6,310,850	0.49%
<b>Financial Services</b>				
25,600	USD	CME Group Inc	3,206,144	0.25%
<b>Life Insurance</b>				
468,000	HKD	China Pacific Insurance Group Co Ltd - H	1,912,418	0.15%
77,320	EUR	NN Group NV	2,744,390	0.21%
<b>Nonlife Insurance</b>				
180,170	GBP	Admiral Group PLC	4,687,686	0.36%
22,100	EUR	Allianz SE - Reg	4,345,541	0.34%
189,779	EUR	AXA SA	5,184,036	0.40%
384,070	GBP	Direct Line Insurance Group PLC	1,773,058	0.14%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
740,000	HKD	PICC Property & Casualty Co Ltd - H	1,236,106	0.10%
		<b>Real Estate Investment Trusts</b>		
9,980	EUR	Unibail-Rodamco SE	2,511,590	0.20%
		<b>Health Care</b>		
		<b>Pharmaceuticals &amp; Biotechnology</b>		
43,666	GBP	AstraZeneca PLC	2,912,587	0.23%
39,870	EUR	Bayer AG	5,147,626	0.40%
172,960	GBP	GlaxoSmithKline PLC	3,674,441	0.29%
27,200	USD	Johnson & Johnson	3,598,560	0.28%
38,800	USD	Merck & Co Inc	2,486,692	0.19%
48,120	CHF	Novartis AG - Reg	4,009,782	0.31%
71,090	USD	Pfizer Inc	2,388,624	0.19%
19,620	CHF	Roche Holding AG	5,003,074	0.39%
96,858	GBP	Shire PLC	5,332,017	0.41%
		<b>Industrials</b>		
		<b>Aerospace &amp; Defense</b>		
12,500	USD	Raytheon Co	2,018,250	0.16%
		<b>Construction &amp; Materials</b>		
101,970	EUR	ACS Actividades de Construcción y Servicios SA	3,933,911	0.31%
101,970	EUR	ACS Actividades de Construcción y Servicios SA - 11/Jul/2017	81,411	0.01%
44,000	USD	Johnson Controls International plc	1,908,720	0.15%
1,005,060	AED	Ras Al Khaimah Ceramics	675,884	0.05%
		<b>Electronic &amp; Electrical Equipment</b>		
130,000	TWD	Casetek Holdings Ltd	435,897	0.03%
18,600	USD	Honeywell International Inc	2,479,194	0.19%
47,320	EUR	Schneider Electric SE	3,630,617	0.28%
		<b>General Industrials</b>		
81,500	USD	General Electric Co	2,201,723	0.17%
1,930,000	HKD	Greatview Aseptic Packaging Co Ltd	1,204,017	0.09%
33,511	EUR	Siemens AG - Reg	4,599,894	0.36%
		<b>Industrial Transportation</b>		
177,040	EUR	Atlantia SpA	4,975,382	0.39%
46,000	HKD	BOC Aviation Ltd	243,363	0.02%
1,080,000	HKD	Jiangsu Expressway Co Ltd - H	1,524,585	0.12%
383,000	MYR	Malaysia Airports Holdings Bhd	763,748	0.06%
193,000	SGD	SATS Ltd	716,279	0.06%
17,200	USD	United Parcel Service Inc - B	1,902,148	0.15%
69,600	EUR	Vinci SA	5,932,238	0.46%
		<b>Oil &amp; Gas</b>		
		<b>Oil &amp; Gas Producers</b>		
48,200	USD	Anadarko Petroleum Corp	2,185,388	0.17%
657,010	GBP	BP PLC	3,778,981	0.29%
26,700	USD	Chevron Corp	2,785,878	0.22%
169,280	EUR	Eni SpA	2,540,832	0.20%
43,200	USD	Exxon Mobil Corp	3,486,672	0.27%
29,090	USD	Lukoil PJSC	1,421,750	0.11%
18,360	EUR	Motor Oil Hellas Corinth Refineries SA	399,335	0.03%
166,830	EUR	Royal Dutch Shell PLC - A	4,421,108	0.34%
26,882	ZAR	Sasol Ltd	751,937	0.06%
6,180	KRW	SK Innovation Co Ltd	856,120	0.07%
230,000	THB	Thai Oil PCL - FRGN	534,883	0.04%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
106,860	EUR	Total SA	5,275,540	0.41%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
170,000	HKD	China Mobile Ltd	1,804,212	0.14%
85,700	USD	Hewlett Packard Enterprise Co	1,422,620	0.11%
14,000	USD	Luxoft Holding Inc	851,200	0.07%
33,200	USD	Microsoft Corp	2,288,476	0.18%
27,910	INR	Tata Consultancy Services Ltd	1,020,045	0.08%
<b>Technology Hardware &amp; Equipment</b>				
145,800	USD	Advanced Micro Devices Inc	1,819,584	0.14%
15,400	USD	Apple Inc	2,217,908	0.17%
58,300	USD	Cisco Systems Inc	1,824,790	0.14%
156,610	EUR	Infineon Technologies AG - Reg	3,301,819	0.26%
54,600	USD	Intel Corp	1,842,204	0.14%
971,240	EUR	Nokia OYJ	5,931,989	0.46%
200,000	TWD	Powertech Technology Inc	617,357	0.05%
29,929	KRW	SK Hynix Inc	1,763,068	0.14%
410,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	2,810,156	0.22%
21,300	USD	Western Digital Corp	1,887,180	0.15%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
114,300	USD	CenturyLink Inc	2,729,484	0.21%
440,000	TWD	Chunghwa Telecom Co Ltd	1,562,129	0.12%
881,520	EUR	Koninklijke KPN NV	2,816,175	0.22%
637,940	EUR	Orange SA	10,106,397	0.77%
<b>Mobile Telecommunications</b>				
589,680	EUR	Deutsche Telekom AG - Reg	10,572,635	0.81%
98,200	JPY	NTT Docomo Inc	2,317,786	0.18%
81,430	EUR	SES SA	1,906,259	0.15%
178,900	SGD	Singapore Telecommunications Ltd	505,433	0.04%
288,000	BRL	TIM Participacoes SA	856,193	0.07%
2,384,150	GBP	Vodafone Group PLC	6,743,523	0.52%
<b>Utilities</b>				
<b>Electricity</b>				
654,010	EUR	Enel SpA	3,501,401	0.27%
390,710	EUR	Engie SA	5,888,925	0.46%
281,050	EUR	E.ON SE	2,643,909	0.21%
650,000	EUR	Iberdrola SA	5,139,832	0.40%
21,650	KRW	Korea Electric Power Corp	772,032	0.06%
164,705	INR	Power Grid Corp of India Ltd	536,509	0.04%
61,150	EUR	Red Electrica Corp SA	1,275,978	0.10%
<b>Gas, Water &amp; Multiutilities</b>				
84,000	BRL	Cia de Saneamento Basico do Estado de Sao Paulo	797,086	0.06%
92,420	EUR	Enagas SA	2,587,806	0.20%
55,010	EUR	Endesa SA	1,265,499	0.10%
20,866	INR	Mahanagar Gas Ltd	319,135	0.02%
68,060	EUR	Veolia Environnement SA	1,436,078	0.11%
<b>Total Equities</b>			<b>385,559,909</b>	<b>29.95%</b>

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
1,300,000	EUR	Argentine Republic Government International Bond 5% 15/Jan/2027	1,383,670	0.11%
2,500,000	USD	Argentine Republic Government International Bond 7.5% 22/Apr/2026	2,700,000	0.21%
2,400,000	EUR	Argentine Republic Government International Bond 7.82% 31/Dec/2033	3,974,370	0.31%
2,100,000	USD	Bahrain Government International Bond - Regs - 7% 26/Jan/2026	2,210,775	0.17%
1,450,000	USD	Brazilian Government International Bond 10.125% 15/May/2027	2,066,250	0.16%
1,450,000	EUR	Brazilian Government International Bond 2.875% 01/Apr/2021	1,704,751	0.13%
350,000	USD	Brazilian Government International Bond 5% 27/Jan/2045	308,000	0.02%
2,000,000	USD	Brazilian Government International Bond 5.625% 07/Jan/2041	1,930,000	0.15%
1,100,000	USD	Brazilian Government International Bond 7.125% 20/Jan/2037	1,262,250	0.10%
350,000	USD	Brazilian Government International Bond 8.25% 20/Jan/2034	439,250	0.03%
1,000,000	USD	Brazilian Government International Bond 8.875% 14/Oct/2019	1,149,000	0.09%
3,100,000	EUR	Bundesrepublik Deutschland 3.25% 04/Jan/2020	3,876,158	0.30%
1,350,000	EUR	Bundesrepublik Deutschland 6.25% 04/Jan/2024	2,162,799	0.17%
650,000	EUR	Bundesrepublik Deutschland 6.25% 04/Jan/2030	1,237,826	0.10%
700,000	EUR	Bundesrepublik Deutschland 6.5% 04/Jul/2027	1,270,738	0.10%
1,100,000	EUR	Chile Government International Bond 1.75% 20/Jan/2026	1,322,580	0.10%
750,000	USD	Chile Government International Bond 3.125% 27/Mar/2025	767,625	0.06%
250,000	USD	Chile Government International Bond 3.25% 14/Sep/2021	260,288	0.02%
1,250,000	USD	Chile Government International Bond 3.86% 21/Jun/2047	1,255,469	0.10%
2,200,000	USD	Chile Government International Bond 3.875% 05/Aug/2020	2,324,080	0.18%
1,150,000	USD	Colombia Government International Bond 10.375% 28/Jan/2033	1,776,750	0.14%
1,000,000	USD	Colombia Government International Bond 11.75% 25/Feb/2020	1,245,000	0.10%
500,000	USD	Colombia Government International Bond 4% 26/Feb/2024	520,250	0.04%
800,000	USD	Colombia Government International Bond 5.625% 26/Feb/2044	878,400	0.07%
1,000,000	USD	Colombia Government International Bond 8.125% 21/May/2024	1,277,750	0.10%
1,000,000	USD	Costa Rica Government International Bond - Regs - 4.375% 30/Apr/2025	954,190	0.07%
450,000	USD	Costa Rica Government International Bond - Regs - 7.158% 12/Mar/2045	474,188	0.04%
1,400,000	USD	Croatia Government International Bond - Regs - 5.5% 04/Apr/2023	1,533,427	0.12%
350,000	EUR	Croatia Government International Bond 3.875% 30/May/2022	441,744	0.03%
500,000	USD	Dominican Republic International Bond - Regs - 5.95% 25/Jan/2027	523,750	0.04%
1,800,000	USD	Dominican Republic International Bond - Regs - 7.45% 30/Apr/2044	2,061,000	0.16%
1,150,000	USD	Dominican Republic International Bond - Regs - 7.5% 06/May/2021	1,273,625	0.10%
1,050,000	USD	Ecuador Government International Bond - Regs - 10.5% 24/Mar/2020	1,107,750	0.09%
650,000	USD	Ecuador Government International Bond - Regs - 9.65% 13/Dec/2026	652,405	0.05%
1,000,000	USD	Egypt Government International Bond - Regs - 7.5% 31/Jan/2027	1,063,935	0.08%
200,000	USD	Egypt Government International Bond - Regs - 8.5% 31/Jan/2047	216,108	0.02%
1,450,000	USD	El Salvador Government International Bond - Regs - 6.375% 18/Jan/2027	1,315,875	0.10%
900,000	USD	Emirate of Dubai Government International Bonds 7.75% 05/Oct/2020	1,043,082	0.08%
1,000,000	USD	Export-Import Bank of India - Regs - 3.375% 05/Aug/2026	980,868	0.08%
900,000	EUR	French Republic Government Bond OAT 4.25% 25/Oct/2018	1,091,369	0.08%
1,200,000	EUR	French Republic Government Bond OAT 5.5% 25/Apr/2029	2,062,365	0.16%
1,400,000	EUR	French Republic Government Bond OAT 6% 25/Oct/2025	2,318,271	0.18%
1,900,000	EUR	French Republic Government Bond OAT 8.25% 25/Apr/2022	3,039,714	0.24%
850,000	EUR	French Republic Government Bond OAT 8.5% 25/Oct/2019	1,171,456	0.09%
1,000,000	USD	Ghana Government International Bond - Regs - 8.125% 18/Jan/2026	1,022,876	0.08%
1,000,000	EUR	Hungary Government International Bond 3.875% 24/Feb/2020	1,254,548	0.10%
2,000,000	USD	Hungary Government International Bond 5.375% 21/Feb/2023	2,228,590	0.17%
700,000	EUR	Hungary Government International Bond 6% 11/Jan/2019	871,393	0.07%
2,000,000	USD	Hungary Government International Bond 6.375% 29/Mar/2021	2,251,960	0.17%
3,400,000	USD	Indonesia Government International Bond - Regs - 11.625% 04/Mar/2019	3,931,576	0.31%
2,700,000	EUR	Indonesia Government International Bond - Regs - 3.75% 14/Jun/2028	3,377,456	0.26%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,000,000	USD	Indonesia Government International Bond - Regs - 5.875% 13/Mar/2020	1,094,330	0.08%
200,000	USD	Indonesia Government International Bond - Regs - 5.875% 15/Jan/2024	228,736	0.02%
2,500,000	USD	Indonesia Government International Bond - Regs - 6.75% 15/Jan/2044	3,223,225	0.25%
700,000	USD	Indonesia Government International Bond - Regs - 8.5% 12/Oct/2035	1,009,411	0.08%
1,000,000	EUR	Israel Government International Bond 4.625% 18/Mar/2020	1,281,955	0.10%
1,950,000	USD	Israel Government International Bond 5.125% 26/Mar/2019	2,067,854	0.16%
1,950,000	EUR	Italy Buoni Poliennali Del Tesoro 5.5% 01/Nov/2022	2,735,531	0.21%
850,000	EUR	Italy Buoni Poliennali Del Tesoro 5.5% 01/Sep/2022	1,189,255	0.09%
1,400,000	EUR	Italy Buoni Poliennali Del Tesoro 6% 01/May/2031	2,238,001	0.17%
1,500,000	EUR	Italy Buoni Poliennali Del Tesoro 7.25% 01/Nov/2026	2,475,897	0.19%
1,150,000	EUR	Italy Buoni Poliennali Del Tesoro 9% 01/Nov/2023	1,919,050	0.15%
950,000	USD	Jamaica Government International Bond 6.75% 28/Apr/2028	1,079,675	0.08%
1,432,800,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2026	13,327,782	1.04%
1,000,000	USD	KazAgro National Management Holding JSC - Regs - 4.625% 24/May/2023	998,650	0.08%
1,000,000	USD	Kazakhstan Government International Bond - Regs - 5.125% 21/Jul/2025	1,088,225	0.08%
1,650,000	USD	Kazakhstan Government International Bond - Regs - 6.5% 21/Jul/2045	1,958,138	0.15%
300,000	EUR	Kingdom of Belgium Government Bond 3.75% 22/Jun/2045	499,373	0.04%
378,818	EUR	Kingdom of Belgium Government Bond 4.25% 28/Sep/2022	529,456	0.04%
350,000	EUR	Kingdom of Belgium Government Bond 5.5% 28/Mar/2028	595,537	0.05%
500,000	EUR	Mexico Government International Bond 2.375% 09/Apr/2021	608,635	0.05%
600,000	EUR	Mexico Government International Bond 2.75% 22/Apr/2023	737,817	0.06%
3,350,000	EUR	Mexico Government International Bond 4% 15/Mar/2115	3,393,730	0.26%
5,100,000	USD	Mexico Government International Bond 4.125% 21/Jan/2026	5,314,200	0.41%
3,150,000	USD	Mexico Government International Bond 4.75% 08/Mar/2044	3,161,025	0.25%
6,100,000	USD	Mexico Government International Bond 5.125% 15/Jan/2020	6,597,150	0.51%
100,000	EUR	Mexico Government International Bond 5.5% 17/Feb/2020	130,204	0.01%
250,000	GBP	Mexico Government International Bond 5.625% 19/Mar/2114	343,803	0.03%
500,000	USD	Mexico Government International Bond 8% 24/Sep/2022	625,000	0.05%
550,000	EUR	Netherlands Government Bond 4% 15/Jan/2037	954,221	0.07%
550,000	EUR	Netherlands Government Bond 7.5% 15/Jan/2023	890,142	0.07%
1,100,000	USD	Oman Government International Bond - Regs - 4.75% 15/Jun/2026	1,084,168	0.08%
1,250,000	USD	Oman Government International Bond - Regs - 5.375% 08/Mar/2027	1,281,125	0.10%
500,000	USD	Panama Government International Bond 3.875% 17/Mar/2028	513,750	0.04%
1,000,000	USD	Panama Government International Bond 7.125% 29/Jan/2026	1,275,000	0.10%
150,000	USD	Panama Government International Bond 8.875% 30/Sep/2027	214,500	0.02%
900,000	USD	Panama Government International Bond 9.375% 01/Apr/2029	1,332,000	0.10%
1,000,000	EUR	Peruvian Government International Bond 2.75% 30/Jan/2026	1,246,148	0.10%
1,000,000	EUR	Peruvian Government International Bond 3.75% 01/Mar/2030	1,333,354	0.10%
1,000,000	USD	Peruvian Government International Bond 4.125% 25/Aug/2027	1,092,500	0.08%
1,350,000	USD	Peruvian Government International Bond 7.35% 21/Jul/2025	1,766,475	0.14%
1,350,000	USD	Philippine Government International Bond 3.7% 02/Feb/2042	1,363,904	0.11%
350,000	USD	Philippine Government International Bond 6.5% 20/Jan/2020	391,099	0.03%
1,100,000	USD	Philippine Government International Bond 8.375% 17/Jun/2019	1,238,930	0.10%
1,400,000	USD	Philippine Government International Bond 9.5% 02/Feb/2030	2,248,928	0.17%
1,400,000	USD	Philippine Government International Bond 9.5% 21/Oct/2024	2,027,224	0.16%
100,000	EUR	Republic of Austria Government Bond 3.8% 26/Jan/2062	187,005	0.01%
300,000	EUR	Republic of Austria Government Bond 6.25% 15/Jul/2027	532,058	0.04%
1,300,000	USD	Republic of Azerbaijan International Bond - Regs - 4.75% 18/Mar/2024	1,305,108	0.10%
2,150,000	USD	Republic of Poland Government International Bond 6.375% 15/Jul/2019	2,339,097	0.18%
950,000	USD	Republic of South Africa Government International Bond 6.875% 27/May/2019	1,027,245	0.08%
2,300,000	USD	Romanian Government International Bond - Regs - 6.75% 07/Feb/2022	2,671,712	0.21%
1,100,000	USD	Serbia International Bond - Regs - 7.25% 28/Sep/2021	1,272,490	0.10%
750,000	USD	South Africa Government International Bond 5% 12/Oct/2046	694,624	0.05%

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
650,000	EUR	Spain Government Bond 5.15% 31/Oct/2044	1,081,244	0.08%
650,000	EUR	Spain Government Bond 5.4% 31/Jan/2023	941,743	0.07%
650,000	EUR	Spain Government Bond 5.85% 31/Jan/2022	932,164	0.07%
1,250,000	EUR	Spain Government Bond 5.9% 30/Jul/2026	1,975,376	0.15%
700,000	EUR	Spain Government Bond 6% 31/Jan/2029	1,153,862	0.09%
1,000,000	USD	Sri Lanka Government International Bond - Regs - 6.125% 03/Jun/2025	1,023,879	0.08%
1,200,000	USD	Sri Lanka Government International Bond - Regs - 6.85% 03/Nov/2025	1,267,447	0.10%
1,900,000	USD	Turkey Government International Bond 4.875% 09/Oct/2026	1,877,757	0.15%
1,250,000	USD	Turkey Government International Bond 4.875% 16/Apr/2043	1,111,563	0.09%
2,000,000	EUR	Turkey Government International Bond 5.125% 18/May/2020	2,500,188	0.19%
1,300,000	EUR	Turkey Government International Bond 5.875% 02/Apr/2019	1,610,836	0.13%
1,000,000	USD	Turkey Government International Bond 6.25% 26/Sep/2022	1,088,629	0.08%
2,550,000	USD	Turkey Government International Bond 6.625% 17/Feb/2045	2,817,969	0.22%
1,150,000	USD	Turkey Government International Bond 7.5% 07/Nov/2019	1,260,946	0.10%
2,250,000	GBP	United Kingdom Gilt 4.25% 07/Jun/2032	3,936,524	0.31%
750,000	GBP	United Kingdom Gilt 4.5% 07/Mar/2019	1,042,365	0.08%
1,730,000	GBP	United Kingdom Gilt 5% 07/Mar/2025	2,917,536	0.23%
4,750,000	GBP	United Kingdom Gilt 8% 07/Jun/2021	7,986,204	0.62%
2,050,000	USD	United States Treasury Note/Bond 6.125% 15/Aug/2029	2,856,948	0.22%
4,650,000	USD	United States Treasury Note/Bond 7.625% 15/Feb/2025	6,451,331	0.50%
21,300,000	USD	United States Treasury Note/Bond 8.75% 15/Aug/2020	25,940,651	2.02%
6,150,000	USD	United States Treasury Note/Bond 8.75% 15/May/2020	7,398,616	0.57%
13,350,000	USD	United States Treasury Note/Bond 9% 15/Nov/2018	14,747,838	1.16%
4,000,000	USD	Uruguay Government International Bond 4.375% 27/Oct/2027	4,270,000	0.33%
850,000	USD	Uruguay Government International Bond 7.875% 15/Jan/2033	1,160,250	0.09%
1,000,000	USD	Zambia Government International Bond - Regs - 8.97% 30/Jul/2027	1,067,700	0.08%
<b>Local Public Authorities</b>				
2,000,000	USD	China Development Bank 2.125% 01/Jun/2021	1,969,538	0.15%
5,100,000	USD	China Development Bank 2.5% 09/Oct/2020	5,093,120	0.40%
1,500,000	USD	Export-Import Bank of China - Regs - 2.5% 31/Jul/2019	1,511,603	0.12%
650,000	USD	Export-Import Bank of China - Regs - 3.625% 31/Jul/2024	674,615	0.05%
1,000,000	USD	Export-Import Bank of China 2% 26/Apr/2021	979,676	0.08%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>278,950,120</b>	<b>21.67%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,093,887,751</b>	<b>84.96%</b>
<b>Open-ended Investment Funds</b>				
168,647	USD	iShares Markit iBoxx \$ High Yield Bond	17,704,562	1.38%
278,867	EUR	iShares MSCI Korea	12,496,646	0.97%
440,709	EUR	iShares MSCI Pacific Ex-Japan Trackers	19,040,407	1.48%
845,694	USD	Pioneer Funds - Real Assets Target Income - A DQ	36,787,689	2.85%
<b>Total Open-ended Investment Funds</b>			<b>86,029,304</b>	<b>6.68%</b>
<b>Total Securities</b>			<b>1,179,917,055</b>	<b>91.64%</b>
<b>Net Asset Value</b>			<b>1,287,527,284</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29-Sep-17	300	Can 10yr Bond Fut	CAD	140.55	(940,587)
15-Sep-17	(190)	Dj Stoxx 600 Telecom	EUR	287.80	139,449
15-Sep-17	140	Dj Stoxx600 Per Hd	EUR	842.40	(261,072)
15-Sep-17	478	Dow Jones Mini	USD	21,300.00	279,393
15-Sep-17	(139)	E-Mini Xau Utilities	USD	523.50	166,051
11-Sep-17	(200)	Euro Bobl	EUR	131.70	301,105
11-Sep-17	70	Euro Bund	EUR	161.87	(197,201)
11-Sep-17	(65)	Euro Buxl	EUR	163.52	241,683
11-Sep-17	(1,165)	Euro Schatz	EUR	111.85	391,979
15-Sep-17	380	Euro Stoxx 50	EUR	3,431.00	(507,089)
11-Sep-17	115	Euro-Btp Future	EUR	135.14	(304,405)
28-Jul-17	(93)	H-Shares Index	HKD	10,195.00	49,440
20-Sep-17	(50)	Japanese 10y Bond	JPY	150.11	142,399
29-Sep-17	310	Long Gilt	GBP	125.57	(775,153)
18-Sep-17	200	Msci China Free	USD	743.50	11,401
15-Sep-17	54	Nasdaq 100 E-Mini	USD	5,652.75	(138,428)
08-Sep-17	54	Nikkei 225 Ose	JPY	20,020.00	43,398
15-Sep-17	81	Russell2000 Mini Q50	USD	1,419.10	(13,116)
27-Jul-17	666	Sgx Cnx Nifty	USD	9,518.50	5,994
15-Sep-17	(53)	S&P 500 Emini	USD	2,420.90	14,310
15-Sep-17	(2,969)	Stoxx 50 Future	EUR	3,104.00	2,544,495
15-Sep-17	(210)	Stoxx 600 Insuran	EUR	273.90	41,915
08-Sep-17	373	Topix Index	JPY	1,611.50	677,216
08-Sep-17	180	Tpx Banks Index	JPY	191.10	136,169
29-Sep-17	125	US Long Bond	USD	153.69	42,788
29-Sep-17	(275)	US 10 Yr Note Future	USD	125.53	120,313
30-Sep-17	(605)	US 2 Yr Note Future	USD	108.05	189,063
30-Sep-17	(153)	US 5 Yr Note Future	USD	117.84	45,421
15-Sep-17	(100)	Xae Energy	USD	649.10	(106,311)
15-Sep-17	97	Xaf Financial	USD	303.85	123,675
15-Sep-17	315	10y Australian Bond	AUD	97.35	(446,889)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>2,017,406</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
05-Jul-17	INR	820,000,000	USD	11,819,990	832,649
05-Jul-17	INR	780,000,000	USD	11,473,963	561,695
05-Jul-17	USD	2,934,882	BRL	10,000,000	(89,511)
05-Jul-17	USD	1,860,177	BRL	6,000,000	44,977
05-Jul-17	USD	5,625,181	KRW	6,800,000,000	(301,054)
05-Jul-17	USD	4,949,423	TWD	160,000,000	(313,925)
06-Jul-17	BRL	40,000,000	USD	12,104,794	(7,985)
06-Jul-17	USD	12,413,108	BRL	40,000,000	314,536
11-Jul-17	USD	14,917,543	SGD	20,900,000	(265,649)
12-Jul-17	EUR	11,400,000	USD	12,191,833	817,362
12-Jul-17	USD	10,799,706	EUR	10,100,000	(725,984)
12-Jul-17	USD	43,950,869	EUR	41,100,000	(2,950,702)
13-Jul-17	EUR	7,000,000	USD	7,521,408	467,049
13-Jul-17	JPY	637,200,000	USD	5,678,991	(5,312)
13-Jul-17	JPY	1,667,000,000	USD	14,772,410	70,688

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	JPY	191,000,000	USD	1,691,099	9,580
13-Jul-17	JPY	630,200,000	USD	5,589,035	22,315
13-Jul-17	JPY	1,827,000,000	USD	16,227,955	39,796
13-Jul-17	JPY	1,532,000,000	USD	13,709,724	(68,677)
13-Jul-17	NOK	100,000,000	USD	11,952,117	(11,880)
13-Jul-17	USD	11,720,320	AUD	16,000,000	(550,162)
13-Jul-17	USD	1,296,837	AUD	1,700,000	(6,902)
13-Jul-17	USD	12,095,973	JPY	1,400,000,000	(369,737)
13-Jul-17	USD	1,211,724	JPY	136,000,000	769
13-Jul-17	USD	5,776,719	JPY	650,000,000	(10,931)
13-Jul-17	USD	1,215,735	JPY	137,000,000	(4,123)
13-Jul-17	USD	1,222,707	JPY	137,000,000	2,848
13-Jul-17	USD	5,882,248	JPY	658,000,000	23,364
13-Jul-17	USD	4,582,810	JPY	515,000,000	(2,791)
13-Jul-17	USD	3,709,492	JPY	418,700,000	(18,645)
13-Jul-17	USD	1,289,174	JPY	145,000,000	(1,918)
13-Jul-17	USD	11,569,191	NOK	100,000,000	(371,047)
17-Jul-17	EUR	75,750,000	USD	84,447,554	2,014,296
17-Jul-17	RUB	773,533,254	USD	13,000,000	2,471
17-Jul-17	USD	9,118,988	EUR	8,500,000	(583,002)
17-Jul-17	USD	32,060,036	EUR	29,700,000	(1,839,858)
17-Jul-17	USD	3,238,569	EUR	3,000,000	(185,663)
17-Jul-17	USD	13,106,493	RUB	773,000,000	145,606
18-Jul-17	SEK	45,100,000	USD	5,087,406	264,931
18-Jul-17	USD	1,707,382	SEK	15,000,000	(72,775)
18-Jul-17	USD	3,535,147	SEK	31,600,000	(215,049)
18-Jul-17	USD	1,331,849	SEK	11,900,000	(80,409)
18-Jul-17	USD	3,758,114	SEK	33,000,000	(158,230)
19-Jul-17	USD	1,458,556	CAD	1,900,000	(5,069)
24-Jul-17	NZD	4,300,000	USD	3,110,057	37,193
24-Jul-17	NZD	4,400,000	USD	3,199,724	20,718
24-Jul-17	NZD	2,900,000	USD	2,077,610	44,954
24-Jul-17	NZD	26,200,000	USD	18,824,831	351,436
24-Jul-17	NZD	19,300,000	USD	13,207,776	918,253
24-Jul-17	USD	59,174,007	EUR	54,950,000	(3,576,430)
24-Jul-17	USD	4,277,317	NZD	6,000,000	(114,195)
24-Jul-17	USD	5,161,961	NZD	7,100,000	(34,661)
24-Jul-17	USD	9,242,873	NZD	12,900,000	(198,877)
24-Jul-17	USD	5,175,382	NZD	7,200,000	(94,432)
24-Jul-17	USD	3,410,885	NZD	4,800,000	(102,324)
25-Jul-17	GBP	3,500,000	USD	4,401,797	148,154
25-Jul-17	GBP	5,000,000	USD	6,267,957	231,974
25-Jul-17	GBP	2,300,000	USD	2,888,134	101,834
25-Jul-17	GBP	1,000,000	USD	1,247,122	52,864
25-Jul-17	GBP	6,500,000	USD	8,414,539	35,370
25-Jul-17	GBP	21,000,000	USD	27,203,803	95,904
25-Jul-17	USD	112,999,141	GBP	90,400,000	(4,519,598)
25-Jul-17	USD	1,269,019	GBP	1,000,000	(30,967)
25-Jul-17	USD	7,567,183	GBP	6,000,000	(232,733)
25-Jul-17	USD	12,536,585	GBP	10,000,000	(463,276)
25-Jul-17	USD	11,256,164	GBP	9,000,000	(443,710)
25-Jul-17	USD	3,758,385	GBP	3,000,000	(141,573)
25-Jul-17	USD	3,629,473	GBP	2,900,000	(140,486)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
25-Jul-17	USD	3,629,019	GBP	2,900,000	(140,941)
25-Jul-17	USD	3,615,424	GBP	2,900,000	(154,535)
25-Jul-17	USD	15,013,300	GBP	12,000,000	(586,533)
25-Jul-17	USD	1,375,691	GBP	1,100,000	(54,294)
25-Jul-17	USD	1,372,843	GBP	1,100,000	(57,142)
25-Jul-17	USD	1,247,487	GBP	1,000,000	(52,499)
25-Jul-17	USD	1,356,794	GBP	1,100,000	(73,191)
25-Jul-17	USD	1,709,070	GBP	1,400,000	(110,910)
25-Jul-17	USD	3,049,822	GBP	2,500,000	(200,143)
26-Jul-17	CZK	89,200,000	USD	3,636,814	262,160
26-Jul-17	CZK	80,000,000	USD	3,312,303	184,535
26-Jul-17	TRY	47,100,000	USD	12,832,116	436,863
26-Jul-17	TRY	45,600,000	USD	12,426,551	419,849
26-Jul-17	USD	979,329	CZK	24,100,000	(74,094)
26-Jul-17	USD	4,473,592	CZK	110,700,000	(365,158)
26-Jul-17	USD	3,267,694	CZK	80,000,000	(229,144)
26-Jul-17	USD	444,387	GBP	350,000	(10,553)
26-Jul-17	USD	12,939,944	TRY	47,100,000	(329,035)
26-Jul-17	USD	13,129,668	ZAR	176,800,000	(305,943)
27-Jul-17	CHF	2,600,000	USD	2,584,673	134,349
27-Jul-17	USD	5,048,106	CHF	5,000,000	(180,783)
27-Jul-17	USD	1,310,516	CHF	1,300,000	(48,996)
27-Jul-17	USD	8,077,770	CHF	8,100,000	(393,031)
27-Jul-17	USD	1,503,969	CHF	1,500,000	(64,698)
27-Jul-17	USD	1,299,122	CHF	1,300,000	(60,389)
27-Jul-17	USD	1,504,770	CHF	1,500,000	(63,897)
27-Jul-17	USD	996,245	CHF	1,000,000	(49,533)
27-Jul-17	USD	1,294,644	CHF	1,300,000	(64,867)
31-Jul-17	CZK	1,529,942,896	USD	66,219,828	665,395
31-Jul-17	CZK	378,210,852	USD	16,369,930	164,490
31-Jul-17	EUR	368,904,395	USD	420,048,563	1,295,114
31-Jul-17	EUR	76,876,958	USD	87,535,025	269,892
31-Jul-17	EUR	10,004,379	USD	11,391,366	35,122
31-Jul-17	EUR	932,498	USD	1,061,778	3,274
31-Jul-17	EUR	514,607	USD	586,628	1,129
31-Jul-17	EUR	336,379	USD	384,886	(692)
31-Jul-17	EUR	157,159	USD	179,540	(42)
31-Jul-17	HUF	1,941,090,092	USD	7,126,732	43,185
31-Jul-17	JPY	129,000,000	USD	1,157,163	(7,800)
31-Jul-17	JPY	244,000,000	USD	2,146,272	27,717
31-Jul-17	JPY	375,000,000	USD	3,313,570	27,602
31-Jul-17	JPY	718,700,000	USD	6,518,513	(115,046)
31-Jul-17	JPY	189,000,000	USD	1,713,293	(29,342)
31-Jul-17	JPY	365,400,000	USD	3,314,472	(58,834)
31-Jul-17	RON	1,882,420	USD	470,464	969
31-Jul-17	USD	145,873	CZK	3,357,634	(914)
31-Jul-17	USD	85,914	CZK	1,972,775	(331)
31-Jul-17	USD	949,888	EUR	832,023	(406)
31-Jul-17	USD	5,570	EUR	4,875	1
31-Jul-17	USD	1,307,556	EUR	1,144,554	305
31-Jul-17	USD	14,463,533	JPY	1,616,900,000	57,291
31-Jul-17	USD	1,263,956	JPY	141,000,000	7,676

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	USD	1,540,455	JPY	170,000,000	25,791
09-Aug-17	CAD	16,000,000	USD	12,160,700	166,718
09-Aug-17	CAD	4,000,000	USD	3,056,980	24,875
14-Aug-17	CAD	16,800,000	USD	12,860,450	84,329
14-Aug-17	CAD	4,700,000	USD	3,600,883	20,574
14-Aug-17	CAD	2,300,000	USD	1,689,708	82,494
14-Aug-17	USD	3,061,971	CAD	4,000,000	(20,119)
14-Aug-17	USD	1,275,418	CAD	1,700,000	(34,471)
14-Aug-17	USD	10,905,522	CAD	14,800,000	(498,212)
14-Aug-17	USD	1,424,262	MXN	26,200,000	(12,936)
28-Aug-17	USD	14,496	HUF	4,000,000	(294)
28-Aug-17	USD	4,282,648	ZAR	56,900,000	(18,144)
28-Aug-17	ZAR	189,200,000	USD	14,382,062	(81,363)
05-Sep-17	USD	614,637	ZAR	8,000,000	10,744
11-Sep-17	USD	1,491,130	EUR	1,400,000	(110,936)
15-Sep-17	AUD	4,600,000	USD	3,416,650	107,332
15-Sep-17	USD	12,083,360	AUD	16,000,000	(173,968)
15-Sep-17	USD	16,391,148	AUD	22,200,000	(615,894)
20-Sep-17	USD	423,085,251	EUR	377,400,000	(8,958,805)
21-Sep-17	BRL	42,000,000	USD	12,467,718	34,081
21-Sep-17	USD	599,480	MXN	10,900,000	5,139
25-Sep-17	NOK	7,200,000	USD	843,876	16,554
26-Sep-17	USD	396,633	DKK	2,700,000	(19,360)
13-Oct-17	JPY	500,000,000	USD	4,427,345	40,144
13-Oct-17	USD	28,552,873	EUR	26,700,000	(2,041,484)
13-Oct-17	USD	65,424,061	JPY	7,179,800,000	1,272,704
13-Oct-17	USD	3,887,344	JPY	430,500,000	40,836
13-Oct-17	USD	1,248,564	JPY	138,000,000	15,537
13-Oct-17	USD	3,253,645	JPY	361,300,000	25,437
25-Oct-17	CHF	10,000,000	USD	10,095,108	417,686
25-Oct-17	USD	10,099,452	CHF	9,950,000	(360,778)
25-Oct-17	USD	14,581,078	CHF	14,100,000	(241,961)
26-Oct-17	SEK	67,000,000	USD	7,661,601	330,318
26-Oct-17	USD	6,398,792	SEK	56,200,000	(304,877)
27-Oct-17	EUR	2,500,000	USD	2,840,135	26,855
27-Oct-17	EUR	8,400,000	USD	9,557,974	75,113
27-Oct-17	EUR	13,100,000	USD	14,769,543	253,485
27-Oct-17	EUR	13,800,000	USD	14,624,804	1,200,981
27-Oct-17	EUR	5,000,000	USD	5,312,630	421,350
27-Oct-17	EUR	5,000,000	USD	5,439,060	294,920
27-Oct-17	EUR	41,600,000	USD	45,399,012	2,307,702
27-Oct-17	EUR	3,000,000	USD	3,248,985	191,403
27-Oct-17	EUR	2,000,000	USD	2,164,452	129,140
27-Oct-17	EUR	15,600,000	USD	16,798,470	1,091,548
27-Oct-17	EUR	2,500,000	USD	2,670,808	196,183
27-Oct-17	EUR	3,600,000	USD	3,858,782	269,683
27-Oct-17	EUR	1,300,000	USD	1,393,171	97,664
27-Oct-17	EUR	2,000,000	USD	2,139,070	154,522
27-Oct-17	EUR	8,200,000	USD	8,761,725	642,003
27-Oct-17	EUR	7,100,000	USD	7,584,966	557,285
27-Oct-17	EUR	4,400,000	USD	4,730,172	315,731
27-Oct-17	EUR	13,000,000	USD	13,995,254	913,094

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
27-Oct-17	EUR	12,000,000	USD	13,234,262	527,290
27-Oct-17	EUR	11,200,000	USD	12,311,713	532,402
27-Oct-17	EUR	9,600,000	USD	10,523,290	485,952
27-Oct-17	EUR	8,400,000	USD	9,214,304	418,782
27-Oct-17	EUR	91,500,000	USD	101,301,114	3,630,720
27-Oct-17	EUR	23,800,000	USD	26,826,218	467,527
27-Oct-17	USD	42,435,277	EUR	37,100,000	(110,855)
27-Oct-17	USD	3,862,169	EUR	3,400,000	(36,938)
27-Oct-17	USD	3,412,776	EUR	3,000,000	(27,612)
27-Oct-17	USD	3,456,414	EUR	3,100,000	(98,653)
27-Oct-17	USD	6,129,712	EUR	5,700,000	(407,026)
27-Oct-17	USD	5,737,573	EUR	5,300,000	(340,446)
27-Oct-17	USD	3,139,372	EUR	2,900,000	(186,337)
27-Oct-17	USD	3,681,500	EUR	3,400,000	(217,607)
27-Oct-17	USD	1,300,014	EUR	1,200,000	(76,141)
27-Oct-17	USD	15,786,736	EUR	14,700,000	(1,071,165)
27-Oct-17	USD	1,293,935	EUR	1,200,000	(82,220)
27-Oct-17	USD	3,520,961	EUR	3,300,000	(263,465)
27-Oct-17	USD	53,637,394	EUR	50,400,000	(4,161,125)
27-Oct-17	USD	2,142,792	EUR	2,000,000	(150,800)
27-Oct-17	USD	1,389,435	EUR	1,300,000	(101,400)
27-Oct-17	USD	3,428,794	EUR	3,200,000	(240,954)
27-Oct-17	USD	8,253,461	EUR	7,700,000	(576,869)
27-Oct-17	USD	10,400,224	EUR	9,700,000	(723,698)
27-Oct-17	USD	2,674,915	EUR	2,500,000	(192,075)
27-Oct-17	USD	1,398,171	EUR	1,300,000	(92,664)
27-Oct-17	USD	4,165,321	EUR	3,900,000	(307,184)
27-Oct-17	USD	4,557,426	EUR	4,200,000	(259,117)
27-Oct-17	USD	6,605,385	EUR	6,000,000	(275,391)
27-Oct-17	USD	3,961,231	EUR	3,600,000	(167,234)
27-Oct-17	USD	1,647,395	EUR	1,500,000	(72,799)
27-Oct-17	USD	57,364,497	EUR	52,000,000	(2,268,895)
27-Oct-17	USD	3,738,135	EUR	3,300,000	(46,292)
27-Oct-17	USD	3,635,808	EUR	3,200,000	(33,939)
27-Oct-17	USD	4,661,132	EUR	4,100,000	(40,731)
20-Nov-17	USD	3,089,750	CAD	4,200,000	(148,628)
30-Nov-17	COP	22,404,375,000	USD	7,500,000	(270,279)
30-Nov-17	PEN	25,055,250	USD	7,500,000	105,267
30-Nov-17	TRY	28,114,478	USD	7,500,000	162,825
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(19,834,885)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
19-Jul-17	(90,000,000)	Call CDX Option - iTraxx Europe Crossover Series 27 Index	250.00	EUR	(361,398)	(58,153)
18-Oct-17	(25,000,000)	Call CDX Option - CDX NA HY 28 Index	107.50	USD	(57,668)	17,333
21-Jul-17	(43)	Call Astrazeneca Plc	5,400.00	GBP	(63,675)	2,379
15-Sep-17	(475)	Call Dj Euro Stoxx 50 Eur	3,675.00	EUR	(64,470)	126,017
15-Sep-17	(1,109)	Call Dj Euro Stoxx 50 Eur	3,700.00	EUR	(112,573)	382,309
21-Jul-17	(62)	Call Engie Sa	14.50	EUR	(71)	1,176
29-Sep-17	(6,000,000)	FX Option - Call EUR / Put USD	1.11	EUR	(275,452)	(181,027)
15-Sep-17	(70)	Call Footsie 100	7,550.00	GBP	(32,279)	43,102
15-Dec-17	(25)	Call Nasdaq 100	5,500.00	USD	(938,300)	(329,050)
15-Sep-17	(90)	Call S&P 500 Index	2,500.00	USD	(81,000)	70,200
15-Sep-17	(146)	Call S&P 500 Index	2,475.00	USD	(230,680)	86,140
17-Jul-17	(12,000,000)	FX Option - Call USD / Put JPY	128.00	USD	(0)	33,500
20-Sep-17	(100,000,000)	Put CDX Option - iTraxx Europe Series 27 Index	85.00	EUR	(41,720)	(1,377)
20-Sep-17	(100,000,000)	Put CDX Option - iTraxx Europe Series 27 Index	75.00	EUR	(21,187)	55,017
21-Jul-17	(18)	Put Anadarko Petroleum Corp	52.50	USD	(12,798)	(5,221)
21-Jul-17	(250)	Put Chevron Corp	105.00	USD	(42,500)	(17,250)
21-Jul-17	(1,500)	Put Compagnie De Saint-Gobain Sa	47.00	EUR	(165,950)	(87,666)
15-Sep-17	(475)	Put Dj Euro Stoxx 50 Eur	3,350.00	EUR	(377,066)	(211,780)
15-Sep-17	(1,109)	Put Dj Euro Stoxx 50 Eur	3,250.00	EUR	(578,046)	(106,729)
15-Sep-17	(280)	Put Dow Jones Euro Stoxx Oil & Gas	290.00	EUR	(193,209)	(92,660)
29-Sep-17	(18,000,000)	FX Option - Put EUR / Call USD	1.04	EUR	(4,195)	210,290
21-Jul-17	(495)	Put Nestle Sa	82.00	CHF	(37,216)	10,959
21-Jul-17	(1,000)	Put Noble Energy	30.00	USD	(185,000)	(92,500)
21-Jul-17	(2,000)	Put Royal Dutch Shell Plc-A	23.50	EUR	(120,898)	(66,808)
21-Jul-17	(84)	Put Shire	4,200.00	GBP	(111,840)	(82,712)
15-Sep-17	(90)	Put S&P 500 Index	2,300.00	USD	(149,130)	27,720
15-Sep-17	(146)	Put S&P 500 Index	2,275.00	USD	(207,320)	143,080
17-Jul-17	(12,000,000)	FX Option - Put USD / Call JPY	106.00	USD	(393)	180,607
					<b>(4,466,034)</b>	<b>56,896</b>
<b>Long Positions</b>						
19-May-27	8,750,000	Swap Option - Pay Euribor 6M / Rec 1.860%	1.86	EUR	1,040,689	(169,081)
18-Aug-17	500	Call Anadarko Petroleum Corp	55.00	USD	5,000	(109,715)
15-Sep-17	250	Call Chevron Corp	110.00	USD	22,500	(37,668)
15-Sep-17	1,109	Call Dj Euro Stoxx 50 Eur	3,600.00	EUR	331,396	(643,485)
15-Sep-17	280	Call Dow Jones Euro Stoxx Oil & Gas	320.00	EUR	14,371	(143,867)
29-Sep-17	18,000,000	FX Option - Call EUR / Put USD	1.11	EUR	826,356	528,782
15-Sep-17	110	Call Mini Ftse / Mib Index	21,500.00	EUR	92,527	(22,406)
18-Aug-17	1,000	Call Noble Energy	32.50	USD	15,000	(99,590)
15-Dec-17	95	Call Russell 2000 Index	1,380.00	USD	722,000	9,500
15-Sep-17	146	Call S&P 500 Index	2,425.00	USD	573,780	(100,740)
21-Jul-17	104	Call T Bond	155.00	USD	66,626	(33,521)
17-Jul-17	12,000,000	FX Option - Call USD / Put JPY	117.00	USD	680	(207,320)
19-May-27	15,700,000	Swap Option - Pay 1.860% / Rec Euribor 6M	1.86	EUR	2,089,670	(81,002)
20-Sep-17	100,000,000	Put CDX Option - iTraxx Europe Series 27 Index	95.00	EUR	27,490	3,956
20-Sep-17	100,000,000	Put CDX Option - iTraxx Europe Series 27 Index	65.00	EUR	94,977	(67,517)
18-Oct-17	25,000,000	Put CDX Option - CDX NA HY 28 Index	105.00	USD	201,750	(10,750)
19-Jul-17	90,000,000	Put CDX Option - iTraxx Europe Crossover Series 27 Index	300.00	EUR	8,574	(259,455)
15-Sep-17	475	Put Dj Euro Stoxx 50 Eur	3,575.00	EUR	961,084	478,714
15-Sep-17	344	Put Dj Euro Stoxx 50 Eur	3,375.00	EUR	303,286	133,763
29-Sep-17	18,000,000	FX Option - Put EUR / Call USD	1.04	EUR	4,195	(65,791)

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## Pioneer Funds - Global Multi-Asset Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in USD) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
15-Sep-17	90	Put S&P 500 Index	2,425.00	USD	373,500	(41,850)
25-Aug-17	1,000	Put 10yr Us Treasury Note	124.50	USD	453,130	166,021
					<b>8,228,581</b>	<b>(773,022)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(716,126)</b>

### Futures-style Options Contracts as at 30 June 2017 (expressed in USD)

					Unrealised Gain/(Loss)
Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	(in Sub-Fund Ccy)
Long Positions					
21-Jul-17	945	Put Bobl Eurex	131.25	EUR	145,506
25-Aug-17	165	Put Euro Bund Future	163.00	EUR	241,921
28-Sep-17	75	Put Hang Seng Index	24,400.00	HKD	(3,795)
					383,632
Total Net Unrealised Gain/(Loss) on Futures-style Options Contracts					383,632

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	Cdx EM 27 Index	-	1.000%	USD	13,400,000	619,410
20-Jun-22	Credit Default Swap Buyer	CDX NA IG 28 Index	-	1.000%	USD	45,000,000	(813,407)
20-Dec-21	Credit Default Swap Seller	iTraxx Europe Series 26 Index	1.000%	-	EUR	5,400,000	141,137
08-Dec-26	Inflation Swap	-	CPTFEMU Index	1.417%	EUR	650,000	(1,356)
07-Nov-26	Inflation Swap	-	CPTFEMU Index	1.150%	EUR	8,250,000	212,249
19-Jan-27	Inflation Swap	-	3.596%	UKRPI Index	GBP	24,750,000	670,983
26-Jun-27	Inflation Swap	-	3.353%	UKRPI Index	GBP	1,100,000	(9,953)
15-Feb-27	Inflation Swap	-	3.550%	UKRPI Index	GBP	1,200,000	25,136
13-Feb-27	Interest Rate Swap	-	BBSW 6M	2.934%	AUD	18,250,000	(97,806)
01-Nov-26	Interest Rate Swap	-	Libor 6M	1.000%	GBP	10,150,000	349,625
06-Mar-27	Interest Rate Swap	-	1.218%	Libor 6M	GBP	1,700,000	(20,597)
03-May-19	Interest Rate Swap	-	0.560%	Libor 6M	GBP	25,750,000	(71,267)
19-Jan-27	Interest Rate Swap	-	Libor 6M	1.383%	GBP	25,800,000	(217,068)
01-Nov-18	Interest Rate Swap	-	0.630%	Libor 6M	GBP	47,650,000	4,824
14-Feb-27	Interest Rate Swap	-	3.435%	BKBM 3M	NZD	19,800,000	189,198
02-Feb-27	Interest Rate Swap	-	Stibor 3M	1.299%	SEK	113,800,000	(195,796)
05-Jun-19	Interest Rate Swap	-	Stibor 3M	-0.333%	SEK	165,050,000	24,021
12-Dec-26	Interest Rate Swap	-	Stibor 3M	1.189%	SEK	111,200,000	(78,423)
01-Dec-26	Interest Rate Swap	-	1.020%	Stibor 3M	SEK	134,250,000	(144,447)
01-Dec-18	Interest Rate Swap	-	Stibor 3M	-0.430%	SEK	656,900,000	62,781
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>649,244</b>

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
300,000	EUR	Arkema SA Floating Perpetual	325,274	0.10%
52,000	USD	Cabot Corp 3.4% 15/Sep/2026	44,227	0.01%
270,000	EUR	Covestro AG Euribor 3M 10/Mar/2018	270,648	0.08%
223,000	EUR	Evonik Industries AG Floating 07/Jul/2077	222,915	0.07%
115,000	EUR	Lanxess AG Floating 06/Dec/2076	126,545	0.04%
200,000	EUR	LYB International Finance II BV 1.875% 02/Mar/2022	206,998	0.06%
100,000	EUR	Solvay Finance SA Floating Perpetual	105,934	0.03%
100,000	EUR	Solvay Finance SA Floating Perpetual	111,641	0.03%
100,000	EUR	Solvay Finance SA Floating Perpetual	117,018	0.03%
300,000	EUR	SPCM SA - Regs - 2.875% 15/Jun/2023	306,356	0.09%
<b>Forestry &amp; Paper</b>				
91,000	USD	International Paper Co 4.4% 15/Aug/2047	81,174	0.02%
<b>Mining</b>				
148,000	EUR	BHP Billiton Finance Ltd Floating 22/Apr/2076	163,462	0.05%
100,000	GBP	BHP Billiton Finance Ltd Floating 22/Oct/2077	131,100	0.04%
200,000	EUR	Nyrstar Netherlands Holdings BV - Regs - 6.875% 15/Mar/2024	203,480	0.06%
650,000	USD	Vedanta Resources PLC - Regs - 6.375% 30/Jul/2022	571,436	0.17%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
247,000	GBP	Aston Martin Capital Holdings Ltd - Regs - 5.75% 15/Apr/2022	295,922	0.09%
854,000	EUR	BMW Finance NV 0.125% 03/Jul/2020	854,413	0.26%
296,000	EUR	BMW US Capital LLC Floating 20/Apr/2018	296,570	0.09%
200,000	EUR	Cie de Saint-Gobain 1% 17/Mar/2025	198,701	0.06%
400,000	EUR	Cie Plastic Omnium SA 1.25% 26/Jun/2024	393,944	0.12%
400,000	EUR	CNH Industrial Finance Europe SA 6.25% 09/Mar/2018	416,664	0.12%
107,000	EUR	Continental Rubber of America Corp 0.5% 19/Feb/2019	107,803	0.03%
200,000	EUR	FCA Bank SpA/Ireland Euribor 3M 12/Feb/2019	200,530	0.06%
300,000	EUR	Fiat Chrysler Finance Europe 6.625% 15/Mar/2018	313,230	0.09%
736,000	EUR	General Motors Financial Co Inc Euribor 3M 10/May/2021	737,626	0.22%
66,000	USD	General Motors Financial Co Inc 2.4% 09/May/2019	58,017	0.02%
226,000	EUR	Hella Finance International BV 1% 17/May/2024	224,452	0.07%
455,000	EUR	HP Pelzer Holding GmbH - Regs - 4.125% 01/Apr/2024	470,534	0.14%
215,000	USD	Hyundai Capital Services Inc - Regs - 1.625% 30/Aug/2019	185,078	0.06%
200,000	USD	Hyundai Capital Services Inc - Regs - 2.625% 29/Sep/2020	174,697	0.05%
100,000	EUR	IHO Verwaltungs GmbH - Regs - 3.25% 15/Sep/2023	102,831	0.03%
243,000	EUR	Nemak SAB de CV - Regs - 3.25% 15/Mar/2024	247,765	0.07%
565,000	EUR	RCI Banque SA - EMTN - 1.625% 11/Apr/2025	573,260	0.17%
398,000	EUR	RCI Banque SA Euribor 3M 08/Jul/2020	398,555	0.12%
642,000	EUR	RCI Banque SA Euribor 3M 12/Apr/2021	644,654	0.19%
239,000	EUR	RCI Banque SA Euribor 3M 16/Jul/2018	239,753	0.07%
164,000	EUR	RCI Banque SA Euribor 3M 18/Mar/2019	166,027	0.05%
97,000	EUR	RCI Banque SA 0.375% 10/Jul/2019	97,568	0.03%
700,000	EUR	Volkswagen International Finance NV Euribor 3M 30/Mar/2019	701,078	0.21%
300,000	EUR	Volkswagen International Finance NV Floating Perpetual	298,139	0.09%
300,000	EUR	Volkswagen International Finance NV 1.125% 02/Oct/2023	300,662	0.09%
<b>Beverages</b>				
350,000	EUR	Anheuser-Busch InBev SA/NV 2.75% 17/Mar/2036	373,048	0.11%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
594,000	EUR	Coca-Cola Co Floating 08/Mar/2019	596,658	0.18%
250,000	EUR	Davide Campari-Milano SpA 2.75% 30/Sep/2020	267,593	0.08%
<b>Household Goods &amp; Home Construction</b>				
110,000	USD	DR Horton Inc 5.75% 15/Aug/2023	109,987	0.03%
110,000	USD	KB Home 7.625% 15/May/2023	108,147	0.03%
50,000	USD	Lennar Corp Floating 15/Nov/2022	46,766	0.01%
450,000	USD	Meritage Homes Corp - Regs - 5.125% 06/Jun/2027	397,012	0.12%
<b>Leisure Goods</b>				
650,000	EUR	Netflix Inc - Regs - 3.625% 15/May/2027	662,476	0.20%
<b>Personal Goods</b>				
133,000	EUR	Henkel AG & Co KGaA 0% 13/Sep/2018	133,215	0.04%
300,000	EUR	Holdikks SAS - Regs - 6.75% 15/Jul/2021	163,457	0.05%
347,000	EUR	LVMH Moet Hennessy Louis Vuitton SE Floating 26/Nov/2018	348,449	0.10%
<b>Tobacco</b>				
531,000	USD	BAT International Finance PLC 1.625% 09/Sep/2019	459,506	0.14%
143,000	EUR	Imperial Brands Finance PLC 0.5% 27/Jul/2021	142,526	0.04%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
200,000	EUR	Casino Guichard Perrachon SA Floating 07/Feb/2025	210,488	0.06%
300,000	EUR	Casino Guichard Perrachon SA 1.865% 13/Jun/2022	303,261	0.09%
343,000	USD	CK Hutchison Capital Securities 17 Ltd - Regs - Floating Perpetual	305,679	0.09%
<b>General Retailers</b>				
441,000	EUR	Priceline Group Inc 0.8% 10/Mar/2022	439,703	0.13%
100,000	EUR	Priceline Group Inc 1.8% 03/Mar/2027	99,225	0.03%
<b>Travel, Leisure &amp; Catering</b>				
138,000	EUR	Avis Budget Finance Plc - Regs - 4.5% 15/May/2025	135,899	0.04%
132,000	EUR	Carnival Corp 1.125% 06/Nov/2019	134,888	0.04%
100,000	EUR	International Game Technology PLC - Regs - 4.125% 15/Feb/2020	107,063	0.03%
300,000	EUR	International Game Technology PLC - Regs - 4.75% 15/Feb/2023	327,653	0.10%
153,000	EUR	Loxam SAS - Regs - 3.5% 15/Apr/2022	159,618	0.05%
115,000	EUR	Loxam SAS - Regs - 6% 15/Apr/2025	124,968	0.04%
205,000	EUR	Ryanair Ltd 1.125% 10/Mar/2023	206,990	0.06%
450,000	EUR	Schumann SpA - Regs - 7% 31/Jul/2023	449,660	0.13%
107,000	USD	United Rentals North America Inc 5.875% 15/Sep/2026	99,857	0.03%
<b>Financials</b>				
<b>Banks</b>				
600,000	USD	ABN AMRO Bank NV Floating 27/Mar/2028	539,887	0.16%
190,000	EUR	ABN AMRO Bank NV Floating 30/Jun/2025	200,706	0.06%
200,000	USD	ABN AMRO Bank NV 6.25% 27/Apr/2022	198,449	0.06%
155,000	EUR	Achmea Bank NV 0.875% 17/Sep/2018	156,684	0.05%
150,000	EUR	Allied Irish Banks PLC Floating 26/Nov/2025	159,988	0.05%
3,500,000	EUR	Banca Popolare di Vicenza 0.5% 03/Feb/2020	3,503,552	1.05%
700,000	EUR	Banco Bilbao Vizcaya Argentaria SA Euribor 3M 12/Apr/2022	706,195	0.21%
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA Floating Perpetual	229,513	0.07%
400,000	EUR	Banco BPM SpA 2.375% 22/Jan/2018	404,350	0.12%
270,000	EUR	Banco BPM SpA 2.625% 21/Sep/2018	276,055	0.08%
400,000	EUR	Banco de Sabadell SA Floating Perpetual	395,188	0.12%
300,000	EUR	Banco Santander SA 1.375% 09/Feb/2022	307,677	0.09%
898,000	EUR	Bank of America Corp Euribor 3M 04/May/2023	900,055	0.27%
600,000	EUR	Bank of America Corp Euribor 3M 26/Jul/2019	603,633	0.18%
250,000	EUR	Bank of America Corp Libor 3M 19/Jun/2019	253,003	0.08%
30,000	USD	Bank of America Corp 4.125% 22/Jan/2024	27,819	0.01%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	Bank of Ireland Floating Perpetual	217,670	0.07%
517,000	USD	Bank of New York Mellon Corp Libor 3M 30/Oct/2023	462,895	0.14%
30,000	GBP	Bank of Scotland Capital Funding LP - Regs - Floating Perpetual	39,699	0.01%
300,000	EUR	Bankia SA Floating 15/Mar/2027	305,777	0.09%
400,000	EUR	Bankinter SA Floating Perpetual	457,706	0.14%
700,000	EUR	Bankinter SA Floating 06/Apr/2027	706,979	0.21%
600,000	EUR	Banque Federative du Credit Mutuel SA 0.25% 14/Jun/2019	603,285	0.18%
300,000	EUR	Banque Federative du Credit Mutuel SA 1.875% 04/Nov/2026	293,477	0.09%
50,000	GBP	Barclays Bank PLC 10% 21/May/2021	73,085	0.02%
246,000	GBP	Barclays PLC Floating Perpetual	296,382	0.09%
112,000	EUR	Barclays PLC Floating 11/Nov/2025	115,350	0.03%
250,000	USD	Barclays PLC 3.2% 10/Aug/2021	222,555	0.07%
348,000	USD	Barclays PLC 4.836% 09/May/2028	312,469	0.09%
200,000	EUR	BBVA Subordinated Capital SAU Floating 11/Apr/2024	210,318	0.06%
100,000	EUR	Belfius Bank SA/NV 3.125% 11/May/2026	105,296	0.03%
253,000	USD	BPCE SA - Regs - Libor 3M 22/May/2022	223,984	0.07%
100,000	EUR	BPCE SA 1.125% 18/Jan/2023	101,371	0.03%
100,000	EUR	BPCE SA 2.875% 22/Apr/2026	106,155	0.03%
300,000	EUR	CaixaBank SA Floating 15/Feb/2027	313,722	0.09%
500,000	EUR	CaixaBank SA 1.125% 17/May/2024	499,428	0.15%
300,000	EUR	Carrefour Banque SA Euribor 3M 20/Apr/2021	304,551	0.09%
100,000	EUR	Carrefour Banque SA Floating 20/Mar/2020	100,703	0.03%
100,000	EUR	Citigroup Inc Euribor 3M 11/Nov/2019	100,825	0.03%
450,000	USD	Citigroup Inc Floating Perpetual	437,789	0.13%
500,000	USD	Citigroup Inc Libor 3M 01/Sep/2023	447,069	0.13%
20,000	USD	Citigroup Inc 3.75% 16/Jun/2024	18,183	0.01%
200,000	EUR	Commerzbank AG 7.75% 16/Mar/2021	245,209	0.07%
200,000	EUR	Cooperative Rabobank UA Floating Perpetual	222,761	0.07%
13,000	EUR	Cooperative Rabobank UA 1.75% 22/Jan/2019	13,377	0.00%
265,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating Perpetual	223,868	0.07%
351,000	USD	Credit Bank of Moscow Via CBOM Finance PLC - Regs - Floating 05/Oct/2027	305,894	0.09%
300,000	USD	Credit Suisse AG - Regs - 6.5% 08/Aug/2023	296,223	0.09%
500,000	EUR	Credit Suisse AG Floating 18/Sep/2025	564,915	0.17%
300,000	EUR	Credit Suisse AG/London 1.375% 29/Nov/2019	309,357	0.09%
236,000	USD	Credit Suisse Group AG Floating Perpetual	222,739	0.07%
206,000	GBP	CYBG PLC Floating 22/Jun/2025	232,003	0.07%
4,940,000	DKK	Danske Bank A/S Floating Perpetual	698,969	0.21%
300,000	EUR	Deutsche Bank AG Euribor 3M 15/Apr/2019	300,918	0.09%
500,000	EUR	Deutsche Bank AG Euribor 3M 16/May/2022	500,785	0.15%
200,000	EUR	Deutsche Bank AG 1.5% 20/Jan/2022	204,996	0.06%
200,000	USD	DNB Bank ASA Floating Perpetual	188,068	0.06%
233,000	EUR	DNB Bank ASA Floating 01/Mar/2027	235,445	0.07%
200,000	USD	EFG International Guernsey Ltd Floating 05/Apr/2027	181,140	0.05%
200,000	EUR	Erste Group Bank AG Floating Perpetual	232,819	0.07%
484,000	USD	Finansbank AS/Turkey - Regs - 4.875% 19/May/2022	420,877	0.13%
150,000	EUR	Goldman Sachs Group Inc Euribor 3M 26/Jul/2022	153,461	0.05%
461,000	EUR	Goldman Sachs Group Inc Euribor 3M 29/Apr/2019	465,124	0.14%
700,000	USD	Goldman Sachs Group Inc Libor 3M 05/Jun/2023	614,190	0.18%
684,000	EUR	HSBC Holdings PLC Euribor 3M 27/Sep/2022	690,156	0.21%
492,000	USD	HSBC Holdings PLC Floating 13/Mar/2023	439,537	0.13%
50,000	USD	HSBC Holdings PLC 4% 30/Mar/2022	46,246	0.01%
327,000	EUR	Industrial & Commercial Bank of China Ltd/Dubai DIFC Euribor 3M 23/May/2020	327,679	0.10%
200,000	USD	ING Bank NV Floating 21/Nov/2023	179,557	0.05%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
494,000	USD	ING Groep NV Floating Perpetual	464,125	0.14%
613,000	EUR	Intesa Sanpaolo SpA - EMTN - 1.375% 18/Jun/2024	615,798	0.18%
100,000	EUR	Intesa Sanpaolo SpA - PERP - Floating Perpetual	113,827	0.03%
500,000	EUR	Intesa Sanpaolo SpA Floating 19/Apr/2022	505,430	0.15%
50,000	EUR	Intesa Sanpaolo SpA 4.125% 14/Apr/2020	55,393	0.02%
300,000	EUR	Intesa Sanpaolo SpA 5% 23/Sep/2019	326,645	0.10%
150,000	EUR	Intesa Sanpaolo SpA 5.15% 16/Jul/2020	167,809	0.05%
500,000	EUR	Intesa Sanpaolo SpA 6.625% 08/May/2018	525,943	0.16%
400,000	EUR	JPMorgan Chase & Co 1.375% 16/Sep/2021	415,410	0.12%
100,000	EUR	JPMorgan Chase & Co 2.75% 24/Aug/2022	110,470	0.03%
466,000	EUR	Jyske Bank A/S - EMTN - Euribor 3M 02/Jun/2020	467,193	0.14%
337,000	EUR	Jyske Bank A/S Floating 05/Apr/2029	342,965	0.10%
700,000	EUR	KBC Group NV Floating Perpetual	723,205	0.22%
3,000,000	SEK	Landsbankinn HF - EMTN - Floating 22/Jun/2020	311,821	0.09%
600,000	EUR	Landsbankinn HF - EMTN - 1.375% 14/Mar/2022	604,020	0.18%
471,000	EUR	Lloyds Banking Group PLC Euribor 3M 21/Jun/2024	470,976	0.14%
200,000	EUR	Lloyds Banking Group PLC Floating Perpetual	214,630	0.06%
721,000	EUR	Lloyds Banking Group PLC 0.75% 09/Nov/2021	728,094	0.22%
400,000	EUR	Macquarie Bank Ltd 2.5% 18/Sep/2018	412,132	0.12%
350,000	EUR	Mediobanca SpA 0.75% 17/Feb/2020	353,136	0.11%
500,000	EUR	Mediobanca SpA 5% 15/Nov/2020	558,715	0.17%
815,000	EUR	Morgan Stanley Euribor 3M 08/Nov/2022	818,732	0.24%
100,000	EUR	Morgan Stanley Euribor 3M 19/Nov/2019	101,084	0.03%
440,000	EUR	Morgan Stanley Euribor 3M 27/Jun/2022	443,203	0.13%
800,000	USD	Morgan Stanley Libor 3M 24/Oct/2023	714,142	0.21%
30,000	EUR	Morgan Stanley 3.75% 21/Sep/2017	30,261	0.01%
269,000	USD	Nationwide Building Society - Regs - 4% 14/Sep/2026	234,322	0.07%
283,000	EUR	NIBC Bank NV - EMTN - 1.5% 31/Jun/2022	288,756	0.09%
150,000	EUR	Nordea Bank AB Floating 07/Sep/2026	150,019	0.04%
106,000	EUR	Nordea Bank AB Floating 10/Nov/2025	109,987	0.03%
200,000	EUR	Nykredit Realkredit A/S Floating 17/Nov/2027	210,061	0.06%
649,000	EUR	Nykredit Realkredit A/S 0.375% 16/Jun/2020	649,362	0.19%
146,000	EUR	Nykredit Realkredit A/S 0.875% 13/Jun/2019	147,952	0.04%
362,000	EUR	Royal Bank of Scotland Group PLC Floating 08/Mar/2023	374,301	0.11%
250,000	EUR	Royal Bank of Scotland Group PLC 2.5% 22/Mar/2023	265,829	0.08%
30,000	USD	Royal Bank of Scotland Group PLC 6% 19/Dec/2023	28,995	0.01%
239,000	EUR	Royal Bank of Scotland PLC Euribor 3M 08/Jun/2020	239,736	0.07%
200,000	EUR	Santander Consumer Bank AS 0.625% 20/Apr/2018	201,152	0.06%
450,000	USD	Skandinaviska Enskilda Banken AB - Regs - Libor 3M 13/Sep/2019	396,237	0.12%
452,000	EUR	Skandinaviska Enskilda Banken AB Euribor 3M 26/May/2020	458,398	0.14%
326,000	EUR	Skandinaviska Enskilda Banken AB Floating 31/Oct/2028	324,416	0.10%
200,000	USD	Standard Chartered PLC - Regs - Floating Perpetual	188,251	0.06%
367,000	USD	Standard Chartered PLC - Regs - Libor 3M 19/Aug/2019	325,103	0.10%
465,850	EUR	Stichting AK Rabobank Certificaten Floating Perpetual	552,172	0.17%
227,000	EUR	Sumitomo Mitsui Financial Group Inc - EMTN - Euribor 3M 14/Jun/2022	227,599	0.07%
300,000	USD	Sumitomo Mitsui Financial Group Inc Libor 3M 14/Jul/2021	266,949	0.08%
98,000	USD	Sumitomo Mitsui Financial Group Inc 2.934% 09/Mar/2021	87,308	0.03%
1,000,000	EUR	Swedbank AB - GMTN - 0.3% 06/Sep/2022	989,325	0.30%
800,000	EUR	Swedbank AB Euribor 3M 18/Aug/2020	809,444	0.24%
200,000	USD	Swedbank AB Floating Perpetual	178,972	0.05%
400,000	USD	Swedbank AB Floating Perpetual	369,580	0.11%
341,000	USD	Türkiye Garanti Bankası AS - Regs - Floating 24/May/2027	296,697	0.09%
700,000	USD	Türkiye Garanti Bankası AS - Regs - 5.875% 16/Mar/2023	635,977	0.19%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
400,000	USD	UBS AG 5.125% 15/May/2024	371,123	0.11%
248,000	USD	UBS Group Funding Jersey Ltd - Regs - 2.65% 01/Feb/2022	216,604	0.06%
500,000	USD	UBS Group Funding Switzerland AG - Regs - Libor 3M 01/Feb/2022	451,276	0.13%
350,000	USD	UniCredit SpA Floating 02/May/2023	316,396	0.09%
350,000	EUR	UniCredit SpA 6.95% 31/Oct/2022	423,112	0.13%
360,000	EUR	Unione di Banche Italiane SpA - EMTN - Floating 15/Sep/2027	370,714	0.11%
418,000	EUR	US Bancorp - EMTN - 0.85% 07/Jun/2024	414,740	0.12%
2,800,000	EUR	Veneto Banca SpA 0.5% 02/Feb/2020	2,802,086	0.84%
775,000	EUR	Wells Fargo & Co - EMTN - Floating 31/Jun/2022	778,599	0.23%
869,000	EUR	Wells Fargo & Co - EMTN - 1.5% 24/May/2027	863,846	0.26%
100,000	EUR	Wells Fargo & Co 1.375% 26/Oct/2026	99,237	0.03%
550,000	USD	Yapi ve Kredi Bankasi AS - Regs - 5.75% 24/Feb/2022	489,151	0.15%
<b>Financial Services</b>				
186,000	EUR	Alliance Data Systems Corp - Regs - 4.5% 15/Mar/2022	193,546	0.06%
359,000	EUR	Arrow Global Finance PLC - Regs - Floating 01/Apr/2025	360,544	0.11%
300,000	EUR	Azimet Holding SpA 2% 28/Mar/2022	310,334	0.09%
300,000	EUR	Banca Farmafactoring SpA 5.875% 02/Mar/2027	302,432	0.09%
453,000	EUR	Banca IFIS SpA 1.75% 26/May/2020	455,297	0.14%
800,000	EUR	Blackstone Holdings Finance Co LLC - Regs - 1% 05/Oct/2026	758,992	0.23%
373,000	USD	Capital One Financial Corp Libor 3M 09/Mar/2022	326,888	0.10%
174,000	EUR	Channel Link Enterprises Finance PLC - A7 - Floating 30/Jun/2050	175,173	0.05%
200,000	EUR	Cirsa Funding Luxembourg SA - Regs - 5.75% 15/May/2021	212,294	0.06%
302,000	EUR	FCA Bank SpA/Ireland 1% 15/Nov/2021	303,634	0.09%
214,000	EUR	FCA Bank SpA/Ireland 1.25% 23/Sep/2020	218,443	0.07%
379,000	EUR	Fidelity International Ltd 2.5% 04/Nov/2026	388,522	0.12%
537,000	EUR	General Electric Co 2.125% 17/May/2037	527,028	0.16%
700,000	EUR	Intrum Justitia AB - Regs - 2.75% 15/Jul/2022	704,949	0.21%
400,000	EUR	JAB Holdings BV 2% 18/May/2028	404,892	0.12%
324,000	USD	Legal & General Group PLC Floating 21/Mar/2047	298,835	0.09%
250,000	EUR	NE Property Cooperatief UA 3.75% 26/Feb/2021	271,790	0.08%
100,000	EUR	Santander Consumer Finance SA 1.5% 12/Nov/2020	103,748	0.03%
138,000	GBP	TP ICAP PLC - EMTN - 5.25% 26/Jun/2024	168,972	0.05%
200,000	USD	UBS Group AG Floating Perpetual	189,849	0.06%
857,000	EUR	UBS Group Funding Switzerland AG Euribor 3M 20/Sep/2022	864,841	0.26%
<b>Life Insurance</b>				
155,000	EUR	Aviva PLC 0.1% 13/Dec/2018	155,117	0.05%
100,000	EUR	Credit Agricole Assurances SA Floating Perpetual	106,990	0.03%
346,000	USD	Credit Agricole SA/London - Regs - Libor 3M 10/Jun/2020	307,241	0.09%
500,000	EUR	Intesa Sanpaolo Vita SpA Floating Perpetual	520,555	0.16%
214,000	EUR	Liberty Mutual Finance Europe DAC - Regs - 1.75% 27/Mar/2024	217,567	0.07%
218,000	EUR	NN Group NV Floating 13/Jun/2048	234,753	0.07%
100,000	GBP	PGH Capital Ltd 5.75% 07/Jul/2021	128,429	0.04%
400,000	GBP	Phoenix Group Holdings 4.125% 20/Jul/2022	472,752	0.14%
<b>Nonlife Insurance</b>				
200,000	USD	Allianz SE 3.875% Perpetual	158,031	0.05%
800,000	EUR	American International Group Inc 1.875% 21/Jun/2027	792,624	0.24%
200,000	EUR	Assicurazioni Generali SpA Floating 10/Jul/2042	269,553	0.08%
100,000	EUR	Assicurazioni Generali SpA Floating 27/Oct/2047	111,616	0.03%
300,000	USD	AXA SA - Regs - Floating Perpetual	271,386	0.08%
224,000	EUR	AXA SA Floating 06/Jul/2047	238,964	0.07%
200,000	EUR	CNP Assurances 1.875% 20/Oct/2022	209,124	0.06%
200,000	USD	Demeter Investments BV for Swiss Re Ltd Floating 15/Aug/2052	188,103	0.06%
209,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG Floating 29/Sep/2047	221,192	0.07%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
219,000	EUR	ELM BV for Swiss Life Insurance & Pension Group Floating Perpetual	238,524	0.07%
950,000	EUR	Liberty Mutual Group Inc - Regs - 2.75% 04/May/2026	1,016,927	0.30%
125,000	EUR	PartnerRe Ireland Finance DAC 1.25% 15/Sep/2026	119,527	0.04%
10,000,000	SEK	RSA Insurance Group PLC Floating Perpetual	1,078,060	0.32%
500,000	EUR	Sampo Oyj 1.125% 24/May/2019	510,100	0.15%
200,000	EUR	Swiss Re ReAssure Ltd 1.375% 27/May/2023	206,177	0.06%
<b>Real Estate Investment &amp; Services</b>				
394,000	EUR	Akelius Residential Property AB - EMTN - 1.75% 07/Feb/2025	394,016	0.12%
500,000	EUR	ATF Netherlands BV Floating Perpetual	510,445	0.15%
200,000	EUR	ATF Netherlands BV 1.5% 03/May/2022	203,212	0.06%
100,000	EUR	Grand City Properties SA Floating Perpetual	105,116	0.03%
243,000	EUR	SATO Oyj 2.375% 24/Mar/2021	254,162	0.08%
300,000	EUR	Vonovia Finance BV Euribor 3M 15/Dec/2017	301,062	0.09%
145,000	USD	WP Carey Inc 4.25% 01/Oct/2026	128,911	0.04%
<b>Real Estate Investment Trusts</b>				
200,000	EUR	Gecina SA 4.75% 11/Apr/2019	216,244	0.06%
300,000	EUR	Hammerson PLC 2.75% 26/Sep/2019	317,139	0.09%
568,000	EUR	Merlin Properties Socimi SA 1.75% 26/May/2025	566,483	0.17%
200,000	EUR	Merlin Properties Socimi SA 2.225% 25/Apr/2023	208,841	0.06%
442,000	EUR	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/Mar/2025	458,146	0.14%
250,000	EUR	MPT Operating Partnership LP / MPT Finance Corp 4% 19/Aug/2022	276,685	0.08%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
500,000	EUR	Amplifon SpA 4.875% 16/Jul/2018	525,100	0.16%
351,000	EUR	Becton Dickinson and Co 0.368% 06/Jun/2019	352,362	0.11%
103,000	EUR	Marcolin SpA - Regs - Floating 15/Feb/2023	105,096	0.03%
<b>Pharmaceuticals &amp; Biotechnology</b>				
392,000	EUR	AbbVie Inc 0.375% 18/Nov/2019	393,878	0.12%
573,000	EUR	Allergan Funding SCS Euribor 3M 01/Jun/2019	573,587	0.17%
50,000	EUR	Bayer AG Floating 01/Jul/2075	52,113	0.02%
293,000	EUR	Mylan NV Euribor 3M 22/Nov/2018	295,219	0.09%
274,000	EUR	Mylan NV Floating 24/May/2020	274,337	0.08%
404,000	EUR	Pfizer Inc Floating 06/Mar/2019	405,727	0.12%
100,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/Mar/2023	98,804	0.03%
100,000	EUR	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/Mar/2027	96,701	0.03%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
200,000	EUR	Airbus SE 0% CV 01/Jul/2022	214,156	0.06%
600,000	EUR	Leonardo SpA 5.75% 12/Dec/2018	647,694	0.19%
<b>Construction &amp; Materials</b>				
200,000	EUR	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/Mar/2020	211,998	0.06%
400,000	EUR	Buzzi Unicem SpA 6.25% 28/Sep/2018	430,452	0.13%
400,000	EUR	CRH Finance Germany GmbH 1.75% 16/Jul/2021	419,692	0.13%
327,000	EUR	HeidelbergCement Finance Luxembourg SA - EMTN - 1.5% 14/Jun/2027	321,536	0.10%
100,000	EUR	Italcementi Finance SA 6.125% 21/Feb/2018	103,886	0.03%
100,000	USD	Masco Corp 3.5% 01/Apr/2021	90,404	0.03%
100,000	USD	Masco Corp 4.45% 01/Apr/2025	94,088	0.03%
500,000	EUR	Salini Impregilo SpA 6.125% 01/Aug/2018	532,153	0.16%
<b>Electronic &amp; Electrical Equipment</b>				
600,000	EUR	Legrand SA 1.875% 06/Jul/2032	597,990	0.18%
200,000	EUR	Prysmian SpA - PRYI - 0% CV 17/Jan/2022	206,890	0.06%
200,000	EUR	Prysmian SpA 2.5% 11/Apr/2022	211,009	0.06%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>General Industrials</b>				
187,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 2.75% 15/Mar/2024	190,973	0.06%
200,000	EUR	Ardagh Packaging Finance PLC / Ardagh Holdings USA Inc - Regs - 6.75% 15/May/2024	223,966	0.07%
130,000	EUR	Crown European Holdings SA - Regs - 2.625% 30/Sep/2024	131,531	0.04%
30,000	USD	General Electric Capital Corp 2.5% 28/Mar/2020	26,563	0.01%
100,000	EUR	Hutchison Whampoa Europe Finance 13 Ltd Floating Perpetual	102,394	0.03%
205,000	EUR	Intralot Capital Luxembourg SA - Regs - 6.75% 15/Sep/2021	218,028	0.07%
281,000	USD	Noble Group Ltd 8.75% 09/Mar/2022	96,280	0.03%
66,000	USD	Park Aerospace Holdings Ltd - Regs - 5.25% 15/Aug/2022	60,592	0.02%
481,000	USD	Rusal Capital DAC - Regs - 5.125% 02/Feb/2022	422,873	0.13%
125,000	EUR	Silgan Holdings Inc - Regs - 3.25% 15/Mar/2025	128,136	0.04%
338,000	EUR	WPC Eurobond BV 2.25% 19/Jul/2024	348,833	0.10%
<b>Industrial Engineering</b>				
529,000	EUR	Ansaldo Energia SpA 2.75% 31/May/2024	536,409	0.16%
225,000	EUR	Ansaldo Energia SpA 2.875% 28/Apr/2020	237,644	0.07%
417,000	EUR	CNH Industrial Finance Europe SA - EMTN - 1.375% 23/May/2022	420,847	0.13%
400,000	EUR	Fincantieri SpA 3.75% 19/Nov/2018	417,282	0.12%
100,000	EUR	Fluor Corp 1.75% 21/Mar/2023	103,644	0.03%
171,000	EUR	Scania CV AB Euribor 3M 24/Oct/2018	171,479	0.05%
500,000	EUR	Volvo Treasury AB Euribor 3M 06/Sep/2019	502,640	0.15%
200,000	EUR	Volvo Treasury AB Euribor 3M 20/Jun/2018	200,464	0.06%
200,000	EUR	Volvo Treasury AB 2.375% 26/Nov/2019	210,711	0.06%
<b>Industrial Transportation</b>				
186,000	EUR	AP Moller - Maersk A/S Euribor 3M 18/Mar/2019	190,366	0.06%
100,000	EUR	APRR SA Euribor 3M 31/Mar/2019	101,071	0.03%
231,000	EUR	Atlantia SpA 1.625% 03/Feb/2025	233,542	0.07%
200,000	EUR	Bollere SA 2% 25/Jan/2022	203,197	0.06%
100,000	EUR	Brisa Concessao Rodoviaria SA - EMTN - 2.375% 10/May/2027	101,127	0.03%
<b>Support Services</b>				
282,000	USD	Acwa Power Management And Investments One Ltd - Regs - 5.95% 15/Dec/2039	252,579	0.08%
158,000	EUR	La Financiere Atalian SAS - Regs - 4% 15/May/2024	163,923	0.05%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
200,000	EUR	Uniper SE 0.125% 08/Dec/2018	200,219	0.06%
<b>Oil &amp; Gas Producers</b>				
300,000	EUR	Eni SpA 4% 29/Jun/2020	333,780	0.10%
200,000	EUR	Eni SpA 4.875% 11/Oct/2017	202,766	0.06%
218,000	EUR	OMV AG Floating Perpetual	253,636	0.08%
450,000	USD	Petroleos del Peru SA - Regs - 5.625% 19/Jun/2047	400,062	0.12%
166,000	EUR	Petroleos Mexicanos - EMTN - 4.875% 21/Feb/2028	173,194	0.05%
300,000	EUR	Repsol International Finance BV Floating 25/Mar/2075	308,853	0.09%
300,000	EUR	Total SA - Perpetual - Floating Perpetual	323,961	0.10%
300,000	EUR	Total SA Floating Perpetual	304,131	0.09%
<b>Oil Equipment, Services &amp; Distribution</b>				
1,600,000	USD	EnLink Midstream Partners LP 5.45% 01/Jun/2047	1,413,380	0.42%
200,000	USD	Kinder Morgan Inc/DE 5.3% 01/Dec/2034	182,730	0.05%
100,000	USD	Schlumberger Holdings Corp - Regs - 3% 21/Dec/2020	89,466	0.03%
57,000	USD	Spectra Energy Partners LP 3.375% 15/Oct/2026	49,102	0.01%
362,000	USD	Transcanada Trust Floating 15/Mar/2077	326,297	0.10%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
100,000	EUR	Cap Gemini SA Euribor 3M 02/Jul/2018	100,529	0.03%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
200,000	EUR	Commerzbank AG Euribor 3M 08/Mar/2022	203,086	0.06%
486,000	EUR	International Business Machines Corp 1.5% 23/May/2029	481,434	0.14%
650,000	USD	Microsoft Corp 4.25% 06/Feb/2047	617,470	0.18%
515,000	EUR	Quintiles IMS Inc - Regs - 3.25% 15/Mar/2025	524,517	0.16%
100,000	EUR	Teleperformance 1.5% 03/Apr/2024	100,216	0.03%
<b>Technology Hardware &amp; Equipment</b>				
717,000	EUR	Apple Inc 1.375% 24/May/2029	707,714	0.21%
136,000	USD	Apple Inc 4.25% 09/Feb/2047	127,234	0.04%
200,000	EUR	ASML Holding NV 1.375% 07/Jul/2026	200,651	0.06%
60,000	USD	Intel Corp 4.25% 15/Dec/2042	56,127	0.02%
400,000	USD	STMicroelectronics NV - B - 0.25% CV 03/Jul/2024	349,503	0.10%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
300,000	EUR	AT&T Inc 2.35% 04/Sep/2029	296,886	0.09%
400,000	USD	AT&T Inc 5.25% 01/Mar/2037	373,211	0.11%
392,000	EUR	British Telecommunications PLC - EMTN - 1% 23/Jun/2024	388,609	0.12%
426,000	EUR	Deutsche Telekom International Finance BV Euribor 3M 03/Apr/2020	428,697	0.13%
70,000	USD	Frontier Communications Corp 7.125% 15/Jan/2023	51,294	0.02%
359,000	EUR	Global Switch Holdings Ltd 1.5% 31/Jan/2024	359,955	0.11%
249,000	EUR	Global Switch Holdings Ltd 2.25% 31/May/2027	251,366	0.08%
100,000	EUR	Koninklijke KPN NV Floating Perpetual	106,352	0.03%
400,000	EUR	Orange SA Floating Perpetual	434,816	0.13%
50,000	EUR	Telefonica Emisiones SAU 4.693% 11/Nov/2019	55,416	0.02%
300,000	EUR	Telefonica Europe BV Floating Perpetual	320,603	0.10%
400,000	EUR	Telefonica Europe BV Floating Perpetual	425,826	0.13%
300,000	EUR	Telefonica SA 6% CV 24/Jul/2017	283,848	0.08%
317,000	USD	Verizon Communications Inc Libor 3M 16/Mar/2022	281,412	0.08%
445,000	USD	Verizon Communications Inc 5.5% 16/Mar/2047	427,648	0.13%
400,000	EUR	Wind Acquisition Finance SA - Regs - 4% 15/Jul/2020	404,866	0.12%
<b>Mobile Telecommunications</b>				
200,000	EUR	America Movil SAB de CV Floating 06/Sep/2073	210,698	0.06%
200,000	EUR	America Movil SAB de CV 0% CV 28/May/2020	196,682	0.06%
20,000	USD	America Movil SAB de CV 6.375% 01/Mar/2035	21,777	0.01%
500,000	USD	MTN Mauritius Investment Ltd - Regs - 5.373% 13/Feb/2022	452,426	0.14%
150,000	EUR	SES SA VAR Perpetual Floating Perpetual	161,271	0.05%
184,000	USD	T-Mobile USA Inc 6.5% 15/Jan/2026	178,333	0.05%
70,000	USD	T-Mobile USA Inc 6.625% 01/Apr/2023	65,085	0.02%
433,000	USD	VimpelCom Holdings BV - Regs - 4.95% 16/Jun/2024	380,425	0.11%
100,000	GBP	Vodafone Group PLC 3% 12/Aug/2056	97,871	0.03%
<b>Utilities</b>				
<b>Electricity</b>				
900,000	EUR	Coentreprise de Transport d'Electricite SA 1.5% 29/Jul/2028	886,549	0.27%
386,000	EUR	ContourGlobal Power Holdings SA - Regs - 5.125% 15/Jun/2021	407,365	0.12%
244,000	USD	Dominion Energy Inc Floating 01/Jul/2020	215,133	0.06%
100,000	EUR	EDP Finance BV 2.375% 23/Mar/2023	106,266	0.03%
350,000	EUR	EDP Finance BV 2.625% 15/Apr/2019	366,151	0.11%
100,000	EUR	EDP Finance BV 2.625% 18/Jan/2022	107,962	0.03%
100,000	EUR	Electricite de France SA - Iss.2013 - Floating Perpetual	106,238	0.03%
100,000	EUR	Electricite de France SA Floating Perpetual	110,554	0.03%
500,000	EUR	Electricite de France SA Floating Perpetual	528,385	0.16%
341,000	USD	Enel Finance International NV - Regs - 2.875% 25/May/2022	299,228	0.09%
50,000	GBP	Enel Finance International NV 5.625% 14/Aug/2024	69,709	0.02%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
300,000	EUR	Enel SpA Floating 10/Jan/2074	325,121	0.10%
100,000	GBP	Enel SpA Floating 10/Sep/2075	129,671	0.04%
100,000	EUR	Enel SpA Floating 15/Jan/2075	108,570	0.03%
300,000	EUR	Gas Natural Fenosa Finance BV Floating 29/Dec/2049	306,693	0.09%
30,000	USD	Iberdrola International BV 6.75% 15/Jul/2036	33,800	0.01%
200,000	EUR	NGG Finance PLC Floating 18/Jun/2076	216,341	0.06%
400,000	EUR	Origin Energy Finance Ltd Floating 16/Sep/2074	407,852	0.12%
310,000	USD	Pampa Energia SA - Regs - 7.5% 24/Jan/2027	284,973	0.09%
243,000	EUR	TenneT Holding BV Floating Perpetual	249,601	0.07%
<b>Gas, Water &amp; Multiutilities</b>				
634,000	EUR	FCC Aqualia SA 1.413% 08/Jun/2022	635,543	0.19%
300,000	EUR	Gas Natural Capital Markets SA 4.125% 26/Jan/2018	307,244	0.09%
186,000	EUR	Madriena Red de Gas Finance BV - EMTN - 1.375% 11/Apr/2025	186,017	0.06%
200,000	GBP	Veolia Environnement SA Floating Perpetual	233,532	0.07%
225,000	EUR	2i Rete Gas SpA 1.75% 16/Jul/2019	232,902	0.07%
<b>Total Bonds</b>			<b>124,308,780</b>	<b>37.16%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
24,708	USD	Mosaic Co	490,022	0.15%
7,943	EUR	Symrise AG	492,625	0.15%
<b>Industrial Metals &amp; Mining</b>				
16,870	USD	Alcoa Corp	488,255	0.15%
12,804	EUR	ArcelorMittal	254,287	0.08%
50,638	USD	Freeport-McMoRan Inc - B	534,772	0.16%
15,587	EUR	Thyssenkrupp AG	387,727	0.12%
<b>Mining</b>				
4,307	USD	Agnico Eagle Mines Ltd	169,969	0.05%
209,623	GBP	Glencore PLC	685,653	0.20%
18,585	GBP	Rio Tinto PLC	686,209	0.21%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
4,592	EUR	Ferrari NV	345,089	0.10%
32,211	EUR	Fiat Chrysler Automobiles NV	297,308	0.09%
3,260	EUR	Volkswagen AG - Pfd	434,721	0.13%
<b>Beverages</b>				
16,260	USD	Coca-Cola Co	641,818	0.19%
18,556	GBP	Diageo PLC	479,406	0.14%
3,028	EUR	Pernod Ricard SA	355,033	0.11%
<b>Food Producers</b>				
15,614	GBP	Associated British Foods PLC	522,097	0.16%
23,173	USD	Mondelez International Inc	878,524	0.26%
5,276	CHF	Nestle SA	403,097	0.12%
<b>Leisure Goods</b>				
14,661	USD	Activision Blizzard Inc	740,923	0.22%
<b>Personal Goods</b>				
16,685	GBP	Burberry Group PLC	315,629	0.09%
5,592	CHF	Cie Financiere Richemont SA - Reg	404,457	0.12%
1,836	EUR	L'Oreal SA	334,886	0.10%
1,481	EUR	Puma SE	498,282	0.15%
18,885	EUR	Salvatore Ferragamo SpA	440,965	0.13%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
7,296	EUR	Unilever NV	352,543	0.11%
<b>Tobacco</b>				
9,387	GBP	British American Tobacco PLC	559,553	0.17%
9,759	GBP	Imperial Brands PLC	383,280	0.11%
<b>Consumer Services</b>				
<b>General Retailers</b>				
83,196	GBP	Kingfisher PLC	284,916	0.09%
905	USD	O'Reilly Automotive Inc	172,311	0.05%
8,434	USD	Tiffany & Co	697,096	0.21%
<b>Media</b>				
6,863	USD	CBS Corp - B	384,323	0.11%
201,799	GBP	ITV PLC	416,905	0.12%
<b>Travel, Leisure &amp; Catering</b>				
17,175	EUR	Accor SA	704,948	0.21%
3,801	USD	United Rentals Inc	373,285	0.11%
<b>Financials</b>				
<b>Banks</b>				
92,578	EUR	Banco Bilbao Vizcaya Argentaria SA	672,579	0.20%
144,918	EUR	Banco BPM SpA	424,610	0.13%
38,103	USD	Bank of America Corp	814,811	0.24%
14,666	EUR	BNP Paribas SA	924,838	0.28%
17,018	USD	Citigroup Inc	1,002,384	0.30%
56,055	CHF	Credit Suisse Group AG - Reg	711,304	0.21%
30,103	EUR	FincoBank Banca Finco SpA	207,410	0.06%
3,531	USD	Goldman Sachs Group Inc	692,795	0.21%
86,887	GBP	HSBC Holdings PLC	704,259	0.21%
49,742	EUR	ING Groep NV	751,104	0.22%
6,138	EUR	KBC Group NV	407,625	0.12%
21,650	USD	Morgan Stanley - K	517,451	0.15%
20,284	EUR	Societe Generale SA	955,579	0.29%
56,702	EUR	UniCredit SpA	927,078	0.28%
<b>Financial Services</b>				
12,617	USD	Charles Schwab Corp	476,007	0.14%
<b>Nonlife Insurance</b>				
31,909	EUR	AXA SA	764,221	0.23%
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
3,087	USD	Allergan plc	658,432	0.20%
6,657	EUR	Bayer AG	753,572	0.23%
14,956	USD	Bristol-Myers Squibb Co	732,753	0.22%
9,078	USD	Celgene Corp	1,032,164	0.31%
10,583	CHF	Novartis AG - Reg	773,196	0.23%
11,211	DKK	Novo Nordisk A/S	420,391	0.13%
4,861	CHF	Roche Holding AG	1,086,799	0.32%
8,015	EUR	Sanofi	671,336	0.20%
11,565	USD	Vertex Pharmaceuticals Inc	1,306,722	0.39%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
4,992	EUR	Airbus SE	359,424	0.11%
22,984	GBP	BAE Systems PLC	165,826	0.05%
278,382	GBP	Cobham PLC	410,891	0.12%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
29,000	EUR	Leonardo SpA	421,950	0.13%
<b>Construction &amp; Materials</b>				
8,261	EUR	Cie de Saint-Gobain	386,450	0.12%
9,367	CHF	LafargeHolcim Ltd - Reg	470,816	0.14%
<b>Electronic &amp; Electrical Equipment</b>				
16,837	EUR	Prysmian SpA	433,553	0.13%
5,131	EUR	Schneider Electric SE	345,162	0.10%
<b>General Industrials</b>				
22,733	GBP	Smiths Group PLC	413,468	0.12%
12,034	EUR	TechnipFMC PLC	285,747	0.09%
<b>Industrial Engineering</b>				
23,629	GBP	Weir Group PLC	465,825	0.14%
<b>Industrial Transportation</b>				
7,355	EUR	Deutsche Post AG - Reg	241,391	0.07%
3,515	USD	FedEx Corp	669,716	0.20%
5,717	EUR	Vinci SA	427,231	0.13%
<b>Support Services</b>				
9,901	USD	PayPal Holdings Inc	469,289	0.14%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
27,908	EUR	Uniper SE	458,668	0.14%
<b>Oil &amp; Gas Producers</b>				
16,394	USD	Anadarko Petroleum Corp	651,419	0.19%
94,831	GBP	BP PLC	478,232	0.14%
56,925	EUR	Eni SpA	749,133	0.22%
17,035	USD	Hess Corp	647,317	0.19%
10,773	USD	Occidental Petroleum Corp	564,271	0.17%
14,384	EUR	Total SA	622,611	0.19%
<b>Oil Equipment, Services &amp; Distribution</b>				
18,037	USD	Halliburton Co	674,480	0.20%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
9,251	EUR	Gemalto NV	486,140	0.15%
4,087	USD	International Business Machines Corp	550,332	0.16%
6,877	USD	Red Hat Inc	581,369	0.17%
<b>Technology Hardware &amp; Equipment</b>				
1,449	EUR	ASML Holding NV	165,331	0.05%
9,498	EUR	Infineon Technologies AG - Reg	175,571	0.05%
122,419	EUR	Nokia OYJ	655,554	0.20%
94,658	SEK	Telefonaktiebolaget LM Ericsson - B	592,842	0.18%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
232,290	EUR	Koninklijke KPN NV	650,644	0.19%
16,132	USD	Verizon Communications Inc	628,845	0.19%
<b>Mobile Telecommunications</b>				
40,936	EUR	Deutsche Telekom AG - Reg	643,514	0.19%
298,226	GBP	Vodafone Group PLC	739,579	0.22%
<b>Utilities</b>				
<b>Electricity</b>				
56,672	EUR	E.ON SE	467,431	0.14%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
76,000	EUR	Iberdrola SA	526,908	0.16%
<b>Total Equities</b>			<b>51,677,264</b>	<b>15.45%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Supranationals</b>				
892,000	USD	Eastern and Southern African Trade and Development Bank 5.375% 14/Mar/2022	798,319	0.24%
<b>Governments</b>				
679,000	USD	African Export-Import Bank 4.125% 20/Jun/2024	590,656	0.18%
534,000	USD	Argentine Republic Government International Bond - Regs - 7.125% 28/Jun/2117	425,824	0.13%
1,621,000	EUR	Argentine Republic Government International Bond 3.875% 15/Jan/2022	1,617,823	0.48%
4,500,000	AUD	Australia Government Bond 2.75% 21/Apr/2024	3,092,059	0.92%
800,000	USD	Banque Centrale de Tunisie International Bond - Regs - 5.75% 30/Jan/2025	675,323	0.20%
1,700,000	USD	Brazilian Government International Bond 6% 07/Apr/2026	1,610,607	0.48%
250,000	EUR	Bundesrepublik Deutschland 4% 04/Jan/2037	383,224	0.11%
1,000,000	EUR	Croatia Government International Bond 3% 11/Mar/2025	1,037,025	0.31%
1,000,000	DKK	Denmark Government Bond 4.5% 15/Nov/2039	223,601	0.07%
2,000,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2026	2,210,366	0.66%
3,000,000	EUR	French Republic Government Bond OAT Floating 25/Jul/2024	3,339,659	1.00%
5,000,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/May/2022	5,104,288	1.53%
500,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 15/Sep/2018	528,731	0.16%
7,300,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 23/Apr/2020	7,686,145	2.30%
500,000	EUR	Italy Buoni Poliennali Del Tesoro Floating 24/Oct/2024	501,074	0.15%
2,000,000	EUR	Italy Buoni Poliennali Del Tesoro 0.65% 01/Nov/2020	2,023,460	0.60%
1,100,000	EUR	Italy Buoni Poliennali Del Tesoro 3.75% 01/Aug/2021	1,240,729	0.37%
1,800,000	EUR	Italy Buoni Poliennali Del Tesoro 4% 01/Feb/2037	2,094,102	0.63%
2,500,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/Mar/2026	3,017,325	0.90%
1,000,000	EUR	Italy Buoni Poliennali Del Tesoro 4.5% 01/May/2023	1,185,275	0.35%
2,200,000	EUR	Italy Buoni Poliennali Del Tesoro 4.75% 01/Sep/2044	2,780,998	0.83%
1,300,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Mar/2022	1,548,599	0.46%
885,000	EUR	Italy Buoni Poliennali Del Tesoro 5% 01/Sep/2040	1,147,093	0.34%
900,000	EUR	Italy Buoni Poliennali Del Tesoro 6% 01/May/2031	1,261,485	0.38%
2,300,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Dec/2020	2,338,399	0.70%
4,000,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Dec/2022	4,022,640	1.20%
8,000,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Jul/2023	8,015,520	2.40%
3,400,000	EUR	Italy Certificati di Credito del Tesoro/ CCTS-eu Euribor 6M 15/Nov/2019	3,481,719	1.04%
322,000	EUR	Ivory Coast Government International Bond - Regs - 5.125% 15/Jun/2025	326,336	0.10%
560,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2025	4,557,880	1.36%
250,000	MXN	Mexican Bonos 6.5% 10/Jun/2021	1,208,973	0.36%
500,000	EUR	Morocco Government International Bond 3.5% 19/Jun/2024	545,085	0.16%
1,740,000	NOK	Norway Government Bond 3.75% 25/May/2021	201,677	0.06%
3,000,000	EUR	Portugal Obrigacoes do Tesouro OT 2.2% 17/Oct/2022	3,139,110	0.94%
700,000	EUR	Portugal Obrigacoes do Tesouro OT 4.8% 15/Jun/2020	792,502	0.24%
2,180,000	EUR	Portugal Obrigacoes do Tesouro OT 5.65% 15/Feb/2024	2,656,766	0.79%
194,000	USD	Provincia de Neuquen Argentina - Regs - 7.5% 27/Apr/2025	175,181	0.05%
1,000,000	PLN	Republic of Poland Government Bond 4% 25/Oct/2023	251,977	0.08%
400,000	EUR	Republic of Poland Government International Bond 3% 15/Jan/2024	458,786	0.14%
1,000,000	EUR	Slovenia Government Bond 1.25% 22/Mar/2027	1,010,045	0.30%
1,726,000	EUR	Slovenia Government Bond 2.25% 25/Mar/2022	1,911,036	0.57%
512,000	EUR	Slovenia Government Bond 3% 08/Apr/2021	571,919	0.17%
1,195,000	EUR	Slovenia Government Bond 4.625% 09/Sep/2024	1,542,608	0.46%
2,700,000	EUR	Spain Government Bond 2.75% 31/Oct/2024	3,032,181	0.91%
500,000	EUR	Spain Government Bond 4.2% 31/Jan/2037	638,565	0.19%
600,000	EUR	Spain Government Bond 4.7% 30/Jul/2041	822,201	0.25%

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
3,000,000	EUR	Spain Government Bond 5.5% 30/Apr/2021	3,627,945	1.08%
200,000	SEK	Sweden Government Bond 3.75% 12/Aug/2017	20,890	0.01%
1,000,000	USD	Turkey Government International Bond 5.75% 11/May/2047	860,015	0.26%
75,000	GBP	United Kingdom Gilt 4.25% 07/Mar/2036	118,788	0.04%
3,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2019	2,746,312	0.82%
12,000,000	USD	United States Treasury Note/Bond 2.125% 30/Nov/2023	10,575,078	3.16%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>105,773,924</b>	<b>31.62%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>281,759,968</b>	<b>84.23%</b>
<b>Open-ended Investment Funds</b>				
2,134,973	EUR	Amundi ETF MSCI Emerging Markets UCITS ETF - A	8,089,413	2.42%
18,762	USD	ETFS Physical Gold	1,963,961	0.59%
1,802,725	USD	ETFS WTI Crude Oil - USD	10,471,310	3.13%
67,341	EUR	iShares MSCI Korea	2,645,828	0.79%
17,387	EUR	Lyxor ETF China Enterprise HSCEI - C	2,257,702	0.67%
<b>Total Open-ended Investment Funds</b>			<b>25,428,214</b>	<b>7.60%</b>
<b>Total Securities</b>			<b>307,188,182</b>	<b>91.83%</b>
<b>Net Asset Value</b>			<b>334,523,941</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(55)	Euro Bund	EUR	161.95	116,050
11-Sep-17	(350)	Euro Schatz	EUR	111.86	98,000
15-Sep-17	69	Euro Stoxx 50	EUR	3,442.00	(64,860)
20-Sep-17	(5)	Japanese 10y Bond	JPY	150.11	21,069
15-Sep-17	(47)	Nasdaq 100 E-Mini	USD	5,665.25	68,677
15-Sep-17	74	Russell2000 Mini Q50	USD	1,416.40	(24,979)
08-Sep-17	107	Topix Index	JPY	1,611.50	50,097
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>264,054</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	ARS	9,370,800	USD	570,000	(5,149)
21-Jul-17	ARS	11,297,994	USD	700,000	(17,322)
21-Jul-17	ARS	2,576,192	USD	160,000	(4,284)
21-Jul-17	ARS	6,804,750	USD	430,000	(17,735)
21-Jul-17	BRL	2,561,840	USD	800,000	(24,356)
21-Jul-17	BRL	2,882,340	USD	900,000	(27,329)
21-Jul-17	BRL	971,640	USD	300,000	(6,258)
21-Jul-17	BRL	2,532,320	USD	800,000	(32,107)
21-Jul-17	BRL	648,240	USD	200,000	(4,046)
21-Jul-17	CLP	325,825,500	USD	490,000	(254)
21-Jul-17	CLP	151,992,246	USD	230,000	(1,361)
21-Jul-17	CLP	126,703,136	USD	190,000	378
21-Jul-17	CLP	328,965,420	USD	490,000	3,869

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
21-Jul-17	COP	722,157,500	USD	250,000	(11,798)
21-Jul-17	COP	535,491,000	USD	180,000	(4,074)
21-Jul-17	IDR	4,030,560,000	USD	300,000	1,264
21-Jul-17	IDR	4,035,582,000	USD	300,000	1,593
21-Jul-17	IDR	9,967,800,000	USD	740,000	4,805
21-Jul-17	IDR	1,207,162,866	USD	90,000	248
21-Jul-17	IDR	3,609,630,000	USD	270,000	(34)
21-Jul-17	INR	62,814,990	USD	930,000	32,497
21-Jul-17	INR	19,684,800	USD	300,000	2,691
21-Jul-17	INR	74,880,432	USD	1,153,000	(102)
21-Jul-17	INR	13,057,200	USD	200,000	904
21-Jul-17	KRW	1,171,984,470	USD	1,030,000	(7,242)
21-Jul-17	PEN	1,672,698	USD	510,000	3,792
21-Jul-17	PHP	6,025,291	USD	120,000	(1,086)
21-Jul-17	PHP	8,567,830	USD	170,000	(984)
21-Jul-17	RUB	66,368,311	USD	1,150,000	(33,332)
21-Jul-17	RUB	17,463,000	USD	300,000	(6,509)
21-Jul-17	RUB	17,367,134	USD	300,000	(7,911)
21-Jul-17	TWD	25,877,400	USD	860,000	(7,978)
21-Jul-17	TWD	5,482,458	USD	180,000	236
21-Jul-17	USD	900,000	BRL	2,939,832	12,233
21-Jul-17	USD	910,000	CLP	608,587,980	(4,102)
21-Jul-17	USD	490,000	CLP	324,567,180	1,906
21-Jul-17	USD	700,000	INR	45,608,500	(1,929)
21-Jul-17	USD	960,000	INR	62,083,200	3,630
21-Jul-17	USD	160,000	KRW	181,036,800	1,901
21-Jul-17	USD	1,345,000	KRW	1,522,203,750	15,705
21-Jul-17	USD	1,000,000	KRW	1,145,100,000	1,507
21-Jul-17	USD	270,000	KRW	301,336,740	6,379
21-Jul-17	USD	290,000	PHP	14,398,544	5,437
21-Jul-17	USD	1,100,000	RUB	63,887,670	25,962
21-Jul-17	USD	660,000	RUB	39,511,824	(1,665)
21-Jul-17	USD	300,000	TWD	8,988,600	3,887
21-Jul-17	USD	2,360,000	TWD	72,005,016	(6,651)
21-Jul-17	USD	230,000	TWD	6,998,440	(102)
21-Jul-17	USD	210,000	TWD	6,284,594	2,935
28-Jul-17	EUR	148,978	CZK	3,900,000	(306)
31-Jul-17	USD	303,607	EUR	266,855	(1,034)
08-Sep-17	AUD	219,802	CAD	220,000	(1,010)
08-Sep-17	AUD	365,072	NZD	390,000	(4,727)
08-Sep-17	AUD	282,825	NZD	300,000	(2,291)
08-Sep-17	AUD	333,270	NZD	350,000	(448)
08-Sep-17	AUD	286,639	NZD	300,000	274
08-Sep-17	CAD	250,000	AUD	248,328	2,121
08-Sep-17	CAD	2,000,000	EUR	1,317,116	30,093
08-Sep-17	CAD	200,000	USD	149,339	4,213
08-Sep-17	CAD	200,000	USD	147,472	5,851
08-Sep-17	CAD	200,000	USD	146,154	7,006
08-Sep-17	CHF	300,000	EUR	276,994	(2,139)
08-Sep-17	CHF	430,000	EUR	396,714	(2,755)
08-Sep-17	CHF	230,000	EUR	211,020	(298)
08-Sep-17	CHF	200,000	EUR	184,198	(962)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	CHF	360,000	EUR	330,946	(1,120)
08-Sep-17	EUR	1,719,486	AUD	2,600,000	(21,564)
08-Sep-17	EUR	175,852	AUD	260,000	1,747
08-Sep-17	EUR	230,722	CHF	250,000	1,676
08-Sep-17	EUR	460,616	CHF	500,000	2,524
08-Sep-17	EUR	129,267	CHF	140,000	1,001
08-Sep-17	EUR	166,150	CHF	180,000	1,237
08-Sep-17	EUR	268,815	DKK	2,000,000	(244)
08-Sep-17	EUR	283,379	GBP	240,000	10,420
08-Sep-17	EUR	423,668	GBP	360,000	14,230
08-Sep-17	EUR	270,427	GBP	230,000	8,842
08-Sep-17	EUR	237,793	GBP	200,000	10,327
08-Sep-17	EUR	829,577	GBP	700,000	33,448
08-Sep-17	EUR	424,290	GBP	360,000	14,852
08-Sep-17	EUR	350,699	GBP	300,000	9,500
08-Sep-17	EUR	2,630,897	GBP	2,300,000	15,045
08-Sep-17	EUR	690,032	GBP	600,000	7,636
08-Sep-17	EUR	5,290,234	JPY	658,000,000	159,210
08-Sep-17	EUR	243,408	JPY	30,000,000	9,471
08-Sep-17	EUR	349,427	NOK	3,300,000	4,770
08-Sep-17	EUR	1,948,206	NOK	18,600,000	5,592
08-Sep-17	EUR	269,714	PLN	1,130,000	3,620
08-Sep-17	EUR	390,830	SEK	3,800,000	(4,288)
08-Sep-17	EUR	267,660	SEK	2,600,000	(2,684)
08-Sep-17	EUR	235,414	SEK	2,300,000	(3,737)
08-Sep-17	EUR	911,220	USD	1,000,000	37,229
08-Sep-17	EUR	3,280,472	USD	3,600,000	134,107
08-Sep-17	EUR	912,644	USD	1,000,000	38,653
08-Sep-17	EUR	3,268,998	USD	3,600,000	122,632
08-Sep-17	EUR	273,240	USD	300,000	11,043
08-Sep-17	EUR	2,560,551	USD	2,800,000	113,378
08-Sep-17	EUR	533,319	USD	600,000	8,925
08-Sep-17	EUR	29,182,673	USD	32,800,000	515,792
08-Sep-17	EUR	177,435	USD	200,000	2,637
08-Sep-17	GBP	1,200,000	EUR	1,361,034	3,759
08-Sep-17	HKD	3,600,000	USD	462,520	(677)
08-Sep-17	HKD	1,400,000	USD	179,818	(219)
08-Sep-17	HKD	1,200,000	USD	154,096	(158)
08-Sep-17	HUF	70,000,000	PLN	953,536	1,753
08-Sep-17	HUF	99,000,000	PLN	1,345,947	3,100
08-Sep-17	HUF	103,000,000	PLN	1,412,561	333
08-Sep-17	HUF	103,000,000	PLN	1,412,149	430
08-Sep-17	ILS	4,000,000	USD	1,137,038	10,289
08-Sep-17	JPY	12,000,000	GBP	85,306	(3,451)
08-Sep-17	JPY	16,900,000	GBP	118,456	(2,943)
08-Sep-17	JPY	30,000,000	GBP	207,087	(1,591)
08-Sep-17	JPY	16,000,000	GBP	111,308	(1,829)
08-Sep-17	JPY	36,100,000	GBP	247,689	(200)
08-Sep-17	JPY	21,000,000	USD	189,373	(1,759)
08-Sep-17	JPY	20,000,000	USD	181,807	(2,949)
08-Sep-17	JPY	21,000,000	USD	190,323	(2,592)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	JPY	12,000,000	USD	107,825	(666)
08-Sep-17	MXN	21,300,000	USD	1,114,763	42,992
08-Sep-17	MXN	7,000,000	USD	374,723	6,791
08-Sep-17	MXN	33,000,000	USD	1,757,082	40,317
08-Sep-17	NOK	1,300,000	EUR	140,996	(5,222)
08-Sep-17	NOK	3,000,000	EUR	326,245	(12,920)
08-Sep-17	NOK	2,100,000	EUR	226,565	(7,238)
08-Sep-17	NOK	1,290,000	EUR	138,306	(3,576)
08-Sep-17	NOK	1,400,000	EUR	148,353	(2,135)
08-Sep-17	NOK	3,000,000	EUR	314,573	(1,248)
08-Sep-17	NOK	14,600,000	EUR	1,593,277	(68,430)
08-Sep-17	NOK	2,700,000	EUR	286,955	(4,963)
08-Sep-17	NOK	1,500,000	EUR	158,431	(1,769)
08-Sep-17	NOK	12,800,000	EUR	1,358,461	(21,609)
08-Sep-17	NOK	1,300,000	EUR	137,224	(1,450)
08-Sep-17	NOK	1,800,000	EUR	190,488	(2,493)
08-Sep-17	NOK	1,500,000	EUR	157,446	(784)
08-Sep-17	NOK	1,600,000	EUR	167,571	(465)
08-Sep-17	NOK	11,815,878	SEK	12,110,000	(25,164)
08-Sep-17	NOK	1,514,665	SEK	1,560,000	(4,021)
08-Sep-17	NOK	1,453,602	SEK	1,500,000	(4,160)
08-Sep-17	NOK	1,953,898	SEK	2,000,000	(3,897)
08-Sep-17	NOK	1,984,253	SEK	2,000,000	(720)
08-Sep-17	NZD	277,100	USD	200,000	2,252
08-Sep-17	PLN	1,134,542	HUF	83,000,000	(1,151)
08-Sep-17	PLN	1,241,246	HUF	90,000,000	1,357
08-Sep-17	PLN	1,418,576	HUF	103,000,000	1,090
08-Sep-17	SEK	3,900,000	EUR	406,698	(1,182)
08-Sep-17	SEK	16,200,000	EUR	1,694,149	(9,698)
08-Sep-17	SEK	3,000,000	EUR	310,036	1,900
08-Sep-17	SEK	29,500,000	EUR	3,024,409	42,954
08-Sep-17	SEK	3,000,000	EUR	307,721	4,215
08-Sep-17	SEK	1,600,000	EUR	164,015	2,350
08-Sep-17	SEK	1,500,000	NOK	1,455,824	3,928
08-Sep-17	SEK	1,500,000	NOK	1,444,409	5,122
08-Sep-17	SEK	1,460,000	NOK	1,405,097	5,069
08-Sep-17	SEK	1,290,000	NOK	1,256,183	2,941
08-Sep-17	SEK	1,900,000	NOK	1,844,452	4,932
08-Sep-17	THB	38,000,000	USD	1,115,603	2,143
08-Sep-17	TRY	6,930,000	USD	1,884,680	38,975
08-Sep-17	TRY	2,600,000	USD	707,685	14,105
08-Sep-17	TRY	6,600,000	USD	1,795,918	36,255
08-Sep-17	TRY	690,000	USD	187,438	4,068
08-Sep-17	TRY	330,000	USD	90,965	788
08-Sep-17	USD	100,000	AUD	131,293	(522)
08-Sep-17	USD	113,594	CAD	150,000	(1,766)
08-Sep-17	USD	153,824	CAD	200,000	(281)
08-Sep-17	USD	430,000	EUR	382,103	(6,287)
08-Sep-17	USD	1,690,000	EUR	1,509,026	(31,982)
08-Sep-17	USD	7,600,000	EUR	6,636,698	5,628
08-Sep-17	USD	1,315,000	GBP	1,016,690	(7,022)
08-Sep-17	USD	230,000	GBP	178,188	(1,642)

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Sep-17	USD	185,000	GBP	144,902	(3,117)
08-Sep-17	USD	200,000	GBP	153,714	(26)
08-Sep-17	USD	2,702,193	HKD	21,000,000	7,597
08-Sep-17	USD	201,726	ILS	730,000	(6,948)
08-Sep-17	USD	1,108,801	ILS	4,000,000	(35,047)
08-Sep-17	USD	616,530	ILS	2,200,000	(13,411)
08-Sep-17	USD	185,829	ILS	660,000	(3,260)
08-Sep-17	USD	127,774	ILS	450,000	(1,283)
08-Sep-17	USD	206,595	JPY	23,000,000	1,214
08-Sep-17	USD	180,589	JPY	20,000,000	1,881
08-Sep-17	USD	268,220	JPY	30,000,000	486
08-Sep-17	USD	181,662	JPY	20,000,000	2,822
08-Sep-17	USD	393,412	JPY	43,000,000	8,555
08-Sep-17	USD	200,000	NZD	274,032	(283)
08-Sep-17	USD	477,348	SGD	660,000	(2,072)
08-Sep-17	USD	1,113,244	THB	38,000,000	(4,211)
08-Sep-17	USD	300,736	TRY	1,100,000	(4,801)
08-Sep-17	ZAR	1,000,000	EUR	66,546	(603)
08-Sep-17	ZAR	21,700,000	USD	1,629,536	6,772
08-Sep-17	ZAR	23,600,000	USD	1,799,332	(16,412)
08-Sep-17	ZAR	9,600,000	USD	731,806	(6,566)
18-Oct-17	ARS	9,068,300	USD	530,000	(5,547)
18-Oct-17	BRL	674,520	USD	200,000	(139)
18-Oct-17	BRL	771,457	USD	230,000	(1,251)
18-Oct-17	BRL	1,116,588	USD	330,000	706
18-Oct-17	COP	543,546,000	USD	180,000	(3,609)
18-Oct-17	COP	2,016,773,880	USD	660,000	(6,571)
18-Oct-17	COP	2,301,142,500	USD	750,000	(4,845)
18-Oct-17	IDR	3,094,374,000	USD	230,000	(348)
18-Oct-17	IDR	12,509,430,000	USD	930,000	(1,577)
18-Oct-17	IDR	10,077,000,000	USD	750,000	(2,001)
18-Oct-17	INR	25,571,910	USD	390,000	54
18-Oct-17	PHP	16,440,930	USD	330,000	(7,087)
18-Oct-17	RUB	22,767,571	USD	390,000	(13,360)
18-Oct-17	RUB	13,435,045	USD	230,000	(7,764)
18-Oct-17	USD	1,600,000	KRW	1,796,544,000	27,742
18-Oct-17	USD	1,600,000	TWD	48,073,600	16,620
06-Dec-17	EUR	171,030	GBP	150,000	814
06-Dec-17	EUR	1,599,761	USD	1,800,000	33,594
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>1,191,277</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
18-Jul-17	(4,000,000)	FX Option - Call EUR / Put GBP	0.86	EUR	(81,241)	(43,541)
05-Sep-17	(3,300,000)	FX Option - Call EUR / Put NOK	9.73	EUR	(25,148)	(7,328)
13-Jul-17	(1,700,000)	FX Option - Call EUR / Put NOK	9.56	EUR	(13,669)	(2,959)
05-Sep-17	(2,600,000)	FX Option - Call USD / Put CNH	7.14	USD	(187)	6,201
13-Jul-17	(3,000,000)	FX Option - Call USD / Put TWD	31.03	USD	(559)	13,997
13-Jul-17	(1,350,000)	Exo FX Option - Put GBP / Call USD	1.30	GBP	(5,983)	17,745
					<b>(126,787)</b>	<b>(15,885)</b>

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## Pioneer Funds - Global Multi-Asset Conservative

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
19-May-27	2,750,000	Swap Option - Pay Euribor 6M / Rec 1.860%	1.86	EUR	286,768	(22,753)
18-Jul-17	2,000,000	FX Option - Call EUR / Put GBP	0.84	EUR	90,810	49,111
05-Sep-17	1,700,000	FX Option - Call USD / Put CNH	6.96	USD	2,211	(10,517)
13-Jul-17	2,000,000	FX Option - Call USD / Put TWD	30.33	USD	9,229	(12,103)
19-May-27	5,000,000	Swap Option - Pay 1.860% / Rec Euribor 6M	1.86	EUR	583,492	(8,274)
19-Jul-17	22,000,000	Put CDX Option - iTraxx Europe Series 27 Index	65.00	EUR	5,520	(33,860)
18-Jul-17	2,300,000	Exo FX Option - Put EUR / Call CHF	1.10	EUR	10,620	224
13-Jul-17	2,000,000	FX Option - Put EUR / Call NOK	9.30	EUR	170	(13,490)
18-Jul-17	1,600,000	Exo FX Option - Put EUR / Call NOK	9.42	EUR	1,355	(4,005)
05-Sep-17	3,300,000	FX Option - Put EUR / Call NOK	9.39	EUR	11,982	(6,828)
13-Jul-17	1,350,000	Exo FX Option - Put GBP / Call USD	1.30	GBP	5,983	(3,443)
18-Jul-17	2,600,000	FX Option - Put NZD / Call USD	0.72	NZD	4,539	(5,831)
					<b>1,012,679</b>	<b>(71,769)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(87,654)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Jun-22	Credit Default Swap Buyer	CDX NA HY 28 Index	-	5.000%	USD	3,900,000	(229,365)
20-Mar-20	Credit Default Swap Buyer	Fiat Chrysler Automobiles	-	5.000%	EUR	100,000	(9,825)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Crossover Series 26 Index	-	5.000%	EUR	5,000,000	(590,736)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	7,500,000	(171,868)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	5,000,000	(114,578)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	1,500,000	(34,374)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	4,000,000	(91,663)
20-Dec-21	Credit Default Swap Buyer	iTraxx Europe Series 26 Index	-	1.000%	EUR	2,500,000	(57,289)
20-Mar-20	Credit Default Swap Seller	CNH Industrial	5.000%	-	EUR	50,000	6,361
20-Mar-20	Credit Default Swap Seller	Telecomitalia	1.000%	-	EUR	50,000	573
26-Oct-26	Inflation Swap	-	3.473%	UKRPI Index	GBP	5,000,000	62,394
22-Jun-27	Inflation Swap	-	3.360%	UKRPI Index	GBP	3,000,000	(20,578)
26-Oct-26	Interest Rate Swap	-	Libor 6M	1.109%	GBP	5,000,000	95,430
22-Jun-27	Interest Rate Swap	-	Libor 6M	1.100%	GBP	3,000,000	75,707
14-Mar-19	Interest Rate Swap	-	TIIE 1M	-	MXN	452,000,000	114,220
04-Mar-27	Interest Rate Swap	-	TIIE 1M	7.760%	MXN	120,000,000	(261,193)
22-Jun-18	Interest Rate Swap	-	Stibor 3M	-0.336%	SEK	210,000,000	(28,615)
22-Jun-26	Interest Rate Swap	-	1.000%	Stibor 3M	SEK	44,000,000	(24,549)
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(1,279,948)</b>

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2017 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
200,000	USD	Braskem Finance Ltd 6.45% 03/Feb/2024	214,000	0.37%
<b>Industrial Metals &amp; Mining</b>				
200,000	USD	GTL Trade Finance Inc - 144A - 5.893% 29/Apr/2024	202,600	0.35%
<b>Mining</b>				
350,000	USD	MMC Norilsk Nickel OJSC via MMC Finance DAC - 144A - 4.1% 11/Apr/2023	349,081	0.60%
<b>Financials</b>				
<b>Banks</b>				
160,000	USD	African Bank Ltd 6% 08/Feb/2020	160,592	0.27%
540,000	USD	Intesa Sanpaolo SpA Floating Perpetual	563,625	0.96%
239,000	USD	Sberbank of Russia Via SB Capital SA - 144A - 6.125% 07/Feb/2022	260,716	0.45%
<b>Industrials</b>				
<b>General Industrials</b>				
300,000	USD	Sealed Air Corp - 144A - 5.125% 01/Dec/2024	323,250	0.55%
<b>Industrial Transportation</b>				
200,000	USD	Transnet SOC Ltd - 144A - 4% 26/Jul/2022	195,155	0.33%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
300,000	USD	Petrobras Global Finance BV 4.375% 20/May/2023	283,650	0.48%
372,000	USD	YPF SA - 144A - 8.5% 23/Mar/2021	414,701	0.71%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
200,000	USD	MTN Mauritius Investment Ltd - 144A - 4.755% 11/Nov/2024	193,250	0.33%
<b>Total Bonds</b>			<b>3,160,620</b>	<b>5.40%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
762,000	HKD	CIFI Holdings Group Co Ltd	338,712	0.58%
<b>Industrial Metals &amp; Mining</b>				
5,318	EUR	ArcelorMittal	120,460	0.21%
<b>Mining</b>				
15,995	GBP	Glencore PLC	59,671	0.10%
10,487	USD	MMC Norilsk Nickel PJSC	144,721	0.25%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
1,587	EUR	Continental AG	342,009	0.58%
6,869	EUR	Norma Group SE - N	356,545	0.61%
4,048	EUR	Rheinmetall AG	383,761	0.66%
70,000	HKD	Xinyi Glass Holdings Ltd	69,314	0.12%
<b>Food Producers</b>				
13,200	JPY	Ajinomoto Co Inc	285,064	0.49%
<b>Household Goods &amp; Home Construction</b>				
12,535	EUR	Maisons du Monde SA	487,020	0.83%
35,400	HKD	Samsonite International SA	147,832	0.25%

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Leisure Goods</b>				
86	KRW	Samsung Electronics Co Ltd	178,667	0.31%
<b>Personal Goods</b>				
1,341	EUR	LVMH Moët Hennessy Louis Vuitton SE	333,885	0.57%
4,961	EUR	Moncler SpA	115,995	0.20%
<b>Consumer Services</b>				
<b>General Retailers</b>				
4,138	USD	Alibaba Group Holding Ltd	583,334	1.00%
4,231	USD	Autohome Inc	192,003	0.33%
5,745	USD	JD.com Inc	225,319	0.38%
903	EUR	Kering	307,121	0.52%
4,123	USD	New Oriental Education & Technology Group Inc - Adr	290,630	0.50%
<b>Media</b>				
9,249	USD	CBS Corp - B	589,994	1.01%
<b>Travel, Leisure &amp; Catering</b>				
7,153	EUR	Accor SA	334,860	0.57%
5,293	USD	Hilton Worldwide Holdings Inc	327,213	0.56%
6,232	USD	Marriott International Inc/MD - A	625,132	1.06%
50,000	HKD	MGM China Holdings Ltd	111,190	0.19%
71,243	EUR	NH Hotel Group SA	428,220	0.73%
2,347	GBP	Whitbread PLC	120,940	0.21%
<b>Financials</b>				
<b>Banks</b>				
119,956	EUR	Alpha Bank AE	295,522	0.50%
162,164	EUR	Banco BPM SpA	541,922	0.93%
1,628	USD	Banco Macro SA - Adr B	150,167	0.26%
481,000	HKD	Bank of China Ltd - H	235,988	0.40%
132,400	IDR	Bank Rakyat Indonesia Persero Tbk PT	151,499	0.26%
19,000	SGD	DBS Group Holdings Ltd	286,198	0.49%
42,064	EUR	FinecoBank Banca Fineco SpA	330,555	0.56%
4,577	USD	Grupo Financiero Galicia SA - Adr	195,163	0.33%
13,207	INR	HDFC Bank - F	340,189	0.58%
438,000	HKD	Industrial & Commercial Bank of China Ltd - H	295,686	0.51%
59,867	EUR	Intesa Sanpaolo SpA	189,549	0.32%
3,273	USD	JPMorgan Chase & Co	299,185	0.51%
13,142	USD	Morgan Stanley	585,345	1.00%
716,402	EUR	Piraeus Bank SA	175,675	0.30%
3,764	USD	PNC Financial Services Group Inc	469,822	0.80%
18,909	USD	TCS Group Holding PLC	217,454	0.37%
78,735	EUR	Unione di Banche Italiane SpA	338,191	0.58%
15	EUR	Unione di Banche Italiane SpA - 27/Jun/2017	4	0.00%
2,698,043	NGN	United Bank for Africa PLC	75,091	0.13%
<b>Equity Investment Instruments</b>				
30,738	USD	KKR & Co LP	571,727	0.98%
<b>Financial Services</b>				
28,862	EUR	Azimut Holding SpA	577,721	0.99%
21,338	EUR	Banca Generali SpA	634,223	1.07%
4,509	EUR	Banca IFIS SpA	182,927	0.31%
1,639	AUD	Macquarie Group Ltd	111,264	0.19%
3,157	USD	Mastercard Inc	383,355	0.65%
<b>Life Insurance</b>				
38,400	HKD	AIA Group Ltd	280,629	0.48%

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
1,155	CHF	Swiss Life Holding AG - Reg	390,286	0.67%
<b>Nonlife Insurance</b>				
1,608	EUR	Allianz SE - Reg	316,182	0.54%
2,159	USD	Progressive Corp - AL4288	95,169	0.16%
<b>Real Estate Investment &amp; Services</b>				
59,892	EUR	Aroundtown Property Holdings PLC	324,472	0.55%
10,108	EUR	Deutsche Wohnen AG	386,095	0.66%
20,440	USD	DiamondRock Hospitality Co	223,409	0.38%
75,400	SGD	Frasers Centrepoint Trust	117,190	0.20%
8,454	EUR	Grand City Properties SA	169,173	0.29%
218,500	SGD	Mapletree Industrial Trust	295,167	0.50%
6,100	JPY	Mitsui Fudosan Co Ltd	145,524	0.25%
42,100	SGD	UOL Group Ltd	233,604	0.40%
13,791	EUR	Vonovia SE	546,830	0.93%
<b>Real Estate Investment Trusts</b>				
295,400	SGD	Ascendas India Trust	243,506	0.42%
164,900	SGD	Frasers Commercial Trust	170,663	0.29%
27	JPY	Hoshino Resorts REIT Inc	138,653	0.24%
11,492	USD	Host Hotels & Resorts Inc	209,844	0.36%
327	JPY	Japan Hotel REIT Investment Corp	231,368	0.40%
7,149	USD	LaSalle Hotel Properties	213,040	0.36%
388,100	SGD	Mapletree Greater China Commercial Trust	304,419	0.52%
25,380	EUR	Merlin Properties Socimi SA	320,156	0.55%
2,785	GBP	Newrevel Reits - 03/Jul/2017	0	0.00%
6,680	USD	Pebblebrook Hotel Trust	215,363	0.37%
4,418	USD	Ryman Hospitality Properties Inc	282,752	0.48%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
3,421	USD	Aetna Inc	519,239	0.89%
2,352	USD	Anthem Inc	442,482	0.76%
20,728	USD	Boston Scientific Corp	574,477	0.98%
8,895	GBP	ConvaTec Group PLC	36,881	0.06%
7,779	USD	Hologic Inc	353,011	0.60%
2,466	USD	Stryker Corp	342,231	0.58%
3,141	USD	UnitedHealth Group Inc	582,341	0.99%
<b>Pharmaceuticals &amp; Biotechnology</b>				
3,691	CHF	Galenica AG	173,440	0.30%
69,500	HKD	Shanghai Fosun Pharmaceutical Group Co Ltd - H	269,312	0.46%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
26,306	EUR	Leonardo SpA	436,548	0.75%
815	EUR	MTU Aero Engines AG	114,799	0.20%
2,157	USD	Northrop Grumman Corp	553,680	0.95%
3,399	USD	Raytheon Co	548,803	0.94%
5,724	USD	Rockwell Collins Inc	601,535	1.02%
4,509	EUR	Thales SA	484,652	0.83%
<b>Construction &amp; Materials</b>				
5,759	EUR	ACS Actividades de Construcción y Servicios SA	222,177	0.38%
5,759	EUR	ACS Actividades de Construcción y Servicios SA - 11/Jul/2017	4,598	0.01%
501,300	IDR	Adhi Karya Persero Tbk PT	80,870	0.14%
101,400	THB	CH Karnchang PCL	86,565	0.15%
393,000	HKD	China Communications Construction Co Ltd - H	506,450	0.87%

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
134,000	HKD	China Railway Construction Corp Ltd - A	174,743	0.30%
292,000	HKD	China State Construction International Holdings Ltd	499,730	0.85%
113,500	MYR	Gamuda Bhd	145,424	0.25%
143,800	THB	Sino-Thai Engineering & Construction PCL	117,470	0.20%
3,443	EUR	Tarkett SA	159,747	0.27%
995,100	IDR	Waskita Karya Persero Tbk PT	173,223	0.30%
1,034,216	IDR	Wijaya Karya Persero Tbk PT	171,496	0.29%
<b>Electronic &amp; Electrical Equipment</b>				
2,543	USD	Honeywell International Inc	338,956	0.58%
2,646	USD	L3 Technologies Inc	441,988	0.76%
3,291	USD	Thermo Fisher Scientific Inc	574,280	0.98%
<b>General Industrials</b>				
20,575	USD	Hilton Grand Vacations Inc	741,934	1.26%
78,060	EUR	Oryzon Genomics SA	226,407	0.39%
<b>Industrial Engineering</b>				
91	CHF	Georg Fischer AG - Reg	88,230	0.15%
316	EUR	Industria Macchine Automatiche SpA	28,995	0.05%
21,100	JPY	Mitsubishi Electric Corp	303,374	0.52%
3,881	USD	TimkenSteel Corp	59,612	0.10%
7,518	USD	Toro Co	520,847	0.89%
<b>Industrial Transportation</b>				
1,641	EUR	Vinci SA	139,868	0.24%
<b>Support Services</b>				
31,482	EUR	Altran Technologies	512,390	0.88%
3,963	GBP	Ashtead Group PLC	81,798	0.14%
79,658	EUR	Prosegur Cash SA	208,964	0.36%
43,855	EUR	Prosegur Cia de Seguridad SA	284,607	0.49%
6,000	EUR	Teleperformance	767,475	1.30%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
1,616	USD	Adobe Systems Inc	228,567	0.39%
19,301	USD	Baozun Inc	427,903	0.73%
4,407	EUR	Capgemini SE	454,789	0.78%
9,216	USD	Envestnet Inc	364,493	0.62%
5,900	USD	Microsoft Corp	406,687	0.69%
9,028	USD	Momo Inc	333,675	0.57%
7,519	USD	Symantec Corp	212,412	0.36%
3,953	USD	58.com Inc	174,367	0.30%
<b>Technology Hardware &amp; Equipment</b>				
2,157	USD	Broadcom Ltd	502,689	0.86%
3,995	USD	Lam Research Corp	565,013	0.97%
<b>Utilities</b>				
<b>Electricity</b>				
20,234	EUR	Saeta Yield SA	228,494	0.39%
<b>Gas, Water &amp; Multiutilities</b>				
250,000	HKD	Beijing Enterprises Water Group Ltd	194,070	0.33%
<b>Total Equities</b>			<b>38,776,336</b>	<b>66.24%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
200,000	USD	Brazilian Government International Bond 4.25% 07/Jan/2025	196,750	0.34%
3,027,703	EUR	Hellenic Republic Government Bond Floating 24/Feb/2027	3,055,951	5.23%

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
9,694,000,000	IDR	Indonesia Treasury Bond 8.375% 15/Sep/2026	804,323	1.37%
500,000	EUR	Portugal Obrigacoes do Tesouro OT 4.125% 14/Apr/2027	622,712	1.06%
200,000	USD	Russian Foreign Bond - Eurobond - 144A - 3.5% 16/Jan/2019	203,636	0.35%
925,000	USD	United States Treasury Bill 0% 06/Jul/2017	924,942	1.58%
705,000	USD	United States Treasury Bill 0% 20/Jul/2017	704,742	1.20%
900,000	USD	United States Treasury Bill 0% 28/Sep/2017	897,830	1.53%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>7,410,886</b>	<b>12.66%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>49,347,842</b>	<b>84.30%</b>
<b>Other Transferable Securities</b>				
<b>Equities</b>				
<b>Financials</b>				
<b>Real Estate Investment Trusts</b>				
252,500	SGD	First Real Estate Investment Trust	245,737	0.42%
<b>Total Equities</b>			<b>245,737</b>	<b>0.42%</b>
<b>Total Other Transferable Securities</b>			<b>245,737</b>	<b>0.42%</b>
<b>Open-ended Investment Funds</b>				
4,074	USD	PowerShares International BuyBack Achievers Portfolio - BU	130,572	0.22%
35,825	EUR	SPDR S&P Euro Dividend Aristocrats UCITS ETF	961,849	1.64%
3,316	EUR	SPDR S&P Global Dividend Aristocrats UCITS ETF	109,661	0.19%
63,680	EUR	SPDR S&P US Dividend Aristocrats UCITS ETF - I	3,053,374	5.22%
<b>Total Open-ended Investment Funds</b>			<b>4,255,456</b>	<b>7.27%</b>
<b>Total Securities</b>			<b>53,849,035</b>	<b>91.99%</b>
<b>Net Asset Value</b>			<b>58,536,327</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(14)	Euro Bobl	EUR	131.70	22,993
15-Sep-17	(118)	Euro Stoxx 50	EUR	3,431.00	114,376
11-Sep-17	(3)	Euro-Oat Futures	EUR	148.48	5,612
28-Sep-17	(63)	H-Shares Index	HKD	10,192.00	(25,650)
20-Sep-17	20	Japanese Yen	USD	89.10	(46,006)
15-Sep-17	(36)	S&P 500 Emini	USD	2,420.90	24,820
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>96,145</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	CZK	141,339,552	USD	6,117,536	61,471
31-Jul-17	EUR	2,382,090	USD	2,712,338	8,363
31-Jul-17	EUR	1,457,315	USD	1,659,354	5,116
31-Jul-17	EUR	780,578	USD	888,795	2,740
31-Jul-17	EUR	41,468	USD	47,271	91
31-Jul-17	EUR	6,567	USD	7,498	3
31-Jul-17	USD	39,206	CZK	900,266	(151)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>77,633</b>

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## Pioneer Funds - Flexible Opportunities

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Long Positions</b>						
18-Aug-17	600	Call Envestnet Inc	45.00	USD	33,000	(56,586)
14-Jul-17	30	Call Nikkei 225	20,250.00	JPY	29,370	(38,413)
					<b>62,370</b>	<b>(94,999)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(94,999)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Jun-18	Index Equity Swap	CGCB Hack	-	Libor 3M +0.20%	USD	1,339,578	4,108
16-May-18	Index Equity Swap	GS Client Banks US	-	Libor 1M +0.45%	USD	15,287	1,079
12-Jun-18	Index Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.30%	EUR	497,169	(14,197)
17-Oct-17	Index Equity Swap	Solactive EU BuyBack IDX	-	Euribor 3M +0.35%	EUR	515,396	2,811
01-May-18	Index Equity Swap	Total Cash Return April 2017	-	Libor 3M +0.39%	USD	706,071	(2,559)
04-May-18	Index Equity Swap	Total Cash Return April 2017	-	Libor 3M +0.39%	USD	901,634	15,762
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>7,004</b>

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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
400,000	EUR	Air Liquide Finance SA 3.889% 09/Jun/2020	507,041	0.11%
400,000	EUR	Linde AG 1.75% 17/Sep/2020	480,742	0.10%
<b>Forestry &amp; Paper</b>				
650,000	EUR	Sappi Papier Holding GmbH - Regs - 4% 01/Apr/2023	778,433	0.16%
500,000	EUR	Smurfit Kappa Acquisitions Unltd Co - Regs - 2.375% 01/Feb/2024	584,783	0.12%
<b>Industrial Metals &amp; Mining</b>				
800,000	USD	ArcelorMittal Floating 05/Aug/2020	865,000	0.18%
500,000	EUR	Thyssenkrupp AG 3.125% 25/Oct/2019	604,309	0.13%
<b>Mining</b>				
600,000	USD	AngloGold Ashanti Holdings PLC 5.125% 01/Aug/2022	628,950	0.13%
600,000	USD	Fresnillo PLC - Regs - 5.5% 13/Nov/2023	668,250	0.14%
500,000	USD	Polyus Finance PLC - Regs - 4.699% 28/Mar/2022	506,347	0.11%
<b>Consumer Goods</b>				
<b>Beverages</b>				
1,200,000	USD	Coca-Cola Co 3.15% 15/Nov/2020	1,247,406	0.25%
500,000	USD	Constellation Brands Inc 6% 01/May/2022	571,272	0.12%
<b>Food Producers</b>				
400,000	EUR	Kraft Heinz Foods Co 2% 30/Jun/2023	476,344	0.10%
400,000	USD	Post Holdings Inc - 144A - 5% 15/Aug/2026	400,000	0.08%
<b>Tobacco</b>				
400,000	EUR	Imperial Brands Finance PLC 2.25% 26/Feb/2021	483,313	0.10%
50,000	GBP	Imperial Brands Finance PLC 7.75% 24/Jun/2019	73,475	0.02%
800,000	USD	Philip Morris International Inc 2.9% 15/Nov/2021	819,355	0.17%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
600,000	USD	CVS Health Corp 3.5% 20/Jul/2022	622,933	0.13%
<b>Financials</b>				
<b>Financial Services</b>				
500,000	USD	Indian Railway Finance Corp Ltd 3.417% 10/Oct/2017	501,898	0.10%
500,000	USD	Indian Railway Finance Corp Ltd 3.917% 26/Feb/2019	511,915	0.11%
<b>Real Estate Investment &amp; Services</b>				
500,000	EUR	Inmobiliaria Colonial SA 2.728% 05/Jun/2023	614,480	0.13%
<b>Real Estate Investment Trusts</b>				
400,000	EUR	alstria office REIT-AG 2.25% 24/Mar/2021	482,099	0.10%
500,000	USD	Iron Mountain Inc 5.75% 15/Aug/2024	512,500	0.11%
500,000	USD	Trust F/1401 - 144A - 5.25% 15/Dec/2024	523,250	0.11%
200,000	EUR	Unibail-Rodamco SE 2.5% 12/Jun/2023	253,196	0.05%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
400,000	USD	DaVita Inc 5.125% 15/Jul/2024	406,750	0.08%
<b>Pharmaceuticals &amp; Biotechnology</b>				
700,000	USD	Bayer US Finance LLC - Regs - 2.375% 08/Oct/2019	705,804	0.15%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
600,000	USD	Cemex Finance LLC - Regs - 6% 01/Apr/2024	639,060	0.13%

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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
250,000	EUR	HeidelbergCement Finance Luxembourg SA 7.5% 03/Apr/2020	342,014	0.07%
700,000	USD	Lafarge SA 7.125% 15/Jul/2036	902,750	0.19%
<b>General Industrials</b>				
400,000	EUR	Ardagh Packaging Finance PLC - Regs - 4.125% 15/May/2023	485,140	0.10%
450,000	USD	Ball Corp 4.375% 15/Dec/2020	474,188	0.10%
800,000	USD	Colombia Telecomunicaciones SA ESP - Regs - 5.375% 27/Sep/2022	818,000	0.17%
500,000	USD	San Miguel Corp 4.875% 26/Apr/2023	515,000	0.11%
<b>Industrial Transportation</b>				
200,000	EUR	APRR SA 1.5% 15/Jan/2024	237,060	0.05%
50,000	EUR	Autoroutes du Sud de la France SA 7.375% 20/Mar/2019	64,139	0.01%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
500,000	EUR	Galp Gas Natural Distribuicao SA 1.375% 19/Sep/2023	567,204	0.12%
500,000	USD	KazMunayGas National Co JSC - Regs - 9.125% 02/Jul/2018	529,795	0.11%
1,000,000	USD	Lukoil International Finance BV - Regs - 4.75% 02/Nov/2026	1,025,580	0.21%
800,000	USD	Oil India Ltd 5.375% 17/Apr/2024	883,238	0.18%
500,000	USD	Petrobras Global Finance BV 5.375% 27/Jan/2021	509,600	0.11%
300,000	USD	Petroleos Mexicanos - Regs - 4.5% 23/Jan/2026	292,359	0.06%
300,000	USD	Petroleos Mexicanos 4.5% 23/Jan/2026	292,359	0.06%
500,000	EUR	Repsol International Finance BV Floating Perpetual	595,504	0.12%
<b>Technology</b>				
<b>Technology Hardware &amp; Equipment</b>				
750,000	USD	Intel Corp 2.6% 19/May/2026	725,789	0.15%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
500,000	USD	AT&T Inc Libor 3M 30/Jun/2020	506,762	0.11%
900,000	GBP	Deutsche Telekom International Finance BV 6.5% 08/Apr/2022	1,440,558	0.29%
400,000	GBP	Orange SA 7.25% 10/Nov/2020	623,656	0.13%
700,000	USD	Verizon Communications Inc 5.15% 15/Sep/2023	778,590	0.16%
<b>Mobile Telecommunications</b>				
750,000	USD	T-Mobile USA Inc 6% 15/Apr/2024	804,375	0.17%
<b>Utilities</b>				
<b>Electricity</b>				
600,000	USD	American Electric Power Co Inc 2.95% 15/Dec/2022	611,601	0.13%
600,000	USD	Duke Energy Corp 1.8% 01/Sep/2021	586,287	0.12%
600,000	USD	EDP Finance BV - Regs - 4.125% 15/Jan/2020	621,623	0.13%
100,000	EUR	EDP Finance BV 2.625% 18/Jan/2022	123,011	0.03%
500,000	GBP	Enel SpA Floating 10/Sep/2075	739,705	0.15%
600,000	USD	Exelon Corp 2.85% 15/Jun/2020	609,975	0.13%
900,000	USD	Israel Electric Corp Ltd - Regs - 6.875% 21/Jun/2023	1,063,301	0.22%
600,000	USD	NextEra Energy Capital Holdings Inc 2.3% 01/Apr/2019	603,010	0.13%
<b>Total Bonds</b>			<b>33,841,078</b>	<b>7.04%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
125,000	USD	CF Industries Holdings Inc	3,495,000	0.73%
35,000	USD	FMC Corp	2,557,100	0.53%
50,000	GBP	Johnson Matthey PLC	1,864,654	0.39%
20,000	USD	PPG Industries Inc	2,199,400	0.46%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
125,000	NOK	Yara International ASA	4,679,669	0.97%
<b>Forestry &amp; Paper</b>				
75,000	EUR	UPM-Kymmene OYJ	2,135,110	0.44%
<b>Mining</b>				
300,000	GBP	BHP Billiton PLC	4,582,724	0.95%
99,900	USD	Coeur Mining Inc	857,142	0.18%
350,000	USD	Goldcorp Inc	4,516,750	0.94%
250,000	USD	MMC Norilsk Nickel PJSC	3,450,000	0.72%
100,000	USD	Newmont Mining Corp	3,241,000	0.67%
100,000	CAD	Tahoe Resources Inc	860,851	0.18%
309,000	GBP	Vedanta Resources PLC	2,576,847	0.54%
210,000	CAD	Wheaton Precious Metals Corp	4,173,431	0.87%
<b>Consumer Goods</b>				
<b>Food Producers</b>				
250,000	JPY	Ajinomoto Co Inc	5,398,941	1.12%
62,500	USD	Archer-Daniels-Midland Co	2,586,250	0.54%
450,000	NOK	Austevoll Seafood ASA	3,814,169	0.79%
45,000	EUR	Danone	3,377,682	0.70%
150,000	USD	Hormel Foods Corp	5,118,000	1.06%
145,000	NOK	Marine Harvest ASA	2,473,599	0.51%
50,000	USD	McCormick & Co Inc/MD	4,874,500	1.01%
75,000	NOK	Salmar ASA	1,854,259	0.39%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
35,000	USD	CVS Health Corp	2,817,500	0.59%
<b>Financials</b>				
<b>Banks</b>				
125,000	EUR	Xetra-Gold - 29/Dec/2019	4,994,183	1.04%
<b>Financial Services</b>				
575,000	AUD	Transurban Group	5,226,594	1.09%
<b>Real Estate Investment &amp; Services</b>				
105,000	EUR	Deutsche Wohnen AG	4,010,687	0.83%
85,000	USD	Prologis Inc	4,983,550	1.04%
110,000	EUR	Vonovia SE	4,361,634	0.91%
<b>Real Estate Investment Trusts</b>				
285,000	EUR	Alstria Office REIT-AG	3,847,047	0.80%
4,750,000	EUR	Beni Stabili SpA SIIQ	3,423,931	0.71%
20,000	USD	Boston Properties Inc	2,460,200	0.51%
90,000	CAD	Canadian Apartment Properties REIT	2,326,376	0.48%
400,000	CAD	Chartwell Retirement Residences	4,767,788	0.99%
22,500	USD	Crown Castle International Corp	2,254,500	0.47%
35,000	USD	EPR Properties	2,515,100	0.52%
1,900,000	MXN	Fibra Uno Administracion SA de CV	3,615,302	0.75%
55,000	EUR	Fonciere Des Regions	5,094,951	1.06%
27,500	EUR	Gecina SA	4,308,000	0.90%
300,000	EUR	Merlin Properties Socimi SA	3,784,345	0.79%
32,500	USD	Mid-America Apartment Communities Inc	3,425,175	0.71%
350	JPY	Nippon Building Fund Inc	1,788,003	0.37%
170,000	USD	Physicians Realty Trust	3,420,400	0.71%
12,500	USD	Simon Property Group Inc	2,020,750	0.42%

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Pioneer Funds - Real Assets Target Income  
Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
25,000	EUR	Fresenius SE & Co KGaA	2,140,242	0.44%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
500,000	HKD	China State Construction International Holdings Ltd	855,702	0.18%
100,000	EUR	Cie de Saint-Gobain	5,335,493	1.11%
100,000	CHF	LafargeHolcim Ltd - Reg	5,732,771	1.19%
<b>General Industrials</b>				
125,000	USD	Sealed Air Corp	5,593,750	1.16%
75,000	USD	TechnipFMC PLC	2,039,625	0.42%
<b>Industrial Engineering</b>				
97,656	EUR	Bilfinger SE	3,820,387	0.79%
<b>Industrial Transportation</b>				
2,000,000	HKD	Beijing Capital International Airport Co Ltd - H	2,818,181	0.59%
550,000	EUR	Bolloré SA	2,497,291	0.52%
100,000	EUR	Deutsche Post AG - Reg	3,743,285	0.78%
100,000	USD	Golar LNG Ltd	2,225,000	0.46%
25,000	USD	United Parcel Service Inc - B	2,764,750	0.57%
50,000	EUR	Vinci SA	4,261,665	0.89%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
1,000,000	GBP	BP PLC	5,751,785	1.20%
150,000	USD	Cabot Oil & Gas Corp	3,763,500	0.78%
300,000	EUR	Eni SpA	4,502,891	0.94%
1,500,000	USD	Gazprom PJSC - Adr Reg	5,937,000	1.24%
125,000	SEK	Lundin Petroleum AB	2,402,328	0.50%
125,000	USD	Noble Energy Inc	3,536,250	0.74%
45,000	USD	Occidental Petroleum Corp	2,695,500	0.56%
45,000	USD	Pioneer Natural Resources Co	7,181,550	1.50%
90,000	EUR	Total SA	4,443,184	0.92%
<b>Oil Equipment, Services &amp; Distribution</b>				
100,000	USD	Halliburton Co	4,272,000	0.89%
200,000	USD	Kinder Morgan	3,834,000	0.80%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
400,000	HKD	China Mobile Ltd	4,245,206	0.88%
<b>Technology Hardware &amp; Equipment</b>				
40,000	USD	Applied Optoelectronics Inc	2,471,600	0.51%
150,000	USD	Finisar Corp	3,897,000	0.81%
100,000	USD	Intel Corp	3,374,000	0.70%
45,000	USD	Mellanox Technologies Ltd	1,948,500	0.41%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
100,000	USD	Verizon Communications Inc	4,467,000	0.93%
<b>Utilities</b>				
<b>Electricity</b>				
750,000	EUR	Enel SpA	4,015,306	0.83%
250,000	EUR	Engie SA	3,768,092	0.78%
400,000	EUR	E.ON SE	3,762,903	0.78%
75,000	USD	Exelon Corp	2,705,250	0.56%
100,000	USD	Public Service Enterprise Group Inc	4,302,000	0.89%

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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Gas, Water &amp; Multiutilities</b>				
65,000	USD	American Water Works Co Inc	5,067,400	1.05%
250,000	USD	Cia de Saneamento Basico do Estado de Sao Paulo - Adr	2,377,500	0.49%
1,500,000	HKD	Guangdong Investment Ltd	2,067,520	0.43%
250,000	EUR	Veolia Environnement SA	5,275,044	1.10%
<b>Total Equities</b>			<b>292,025,545</b>	<b>60.70%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
1,500,000	USD	Brazilian Government International Bond 2.625% 05/Jan/2023	1,393,125	0.29%
1,000,000	CAD	Canadian Government Bond 9% 01/Jun/2025	1,190,007	0.25%
1,200,000	USD	Chile Government International Bond 3.125% 27/Mar/2025	1,228,200	0.26%
800,000	USD	Croatia Government International Bond - Regs - 5.5% 04/Apr/2023	876,244	0.18%
1,400,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2020	1,919,153	0.40%
1,400,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond Floating 15/Apr/2023	1,787,033	0.37%
900,000	USD	Hungary Government International Bond 6.375% 29/Mar/2021	1,013,382	0.21%
1,500,000	USD	Indonesia Government International Bond - Regs - 3.75% 25/Apr/2022	1,543,641	0.32%
165,000,000	JPY	Japanese Government CPI Linked Bond Floating 10/Mar/2026	1,534,816	0.32%
1,200,000	USD	Mexico Government International Bond 3.625% 15/Mar/2022	1,247,400	0.26%
700,000	USD	Peruvian Government International Bond 7.35% 21/Jul/2025	915,950	0.19%
600,000	USD	Philippine Government International Bond 9.5% 21/Oct/2024	868,810	0.18%
1,000,000	USD	Republic of Poland Government International Bond 5% 23/Mar/2022	1,111,750	0.23%
750,000	USD	Romanian Government International Bond - Regs - 6.75% 07/Feb/2022	871,211	0.18%
750,000	USD	South Africa Government International Bond 5.875% 30/May/2022	820,637	0.17%
2,750,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Mar/2024	4,611,077	0.96%
1,800,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Mar/2029	3,290,337	0.68%
600,000	GBP	United Kingdom Gilt Inflation Linked Floating 22/Nov/2037	1,728,944	0.36%
3,000,000	USD	United States Treasury Bill 0% 10/Aug/2017	2,997,255	0.62%
10,000,000	USD	United States Treasury Bill 0% 21/Sep/2017	9,978,500	2.07%
2,400,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2028	4,744,395	0.99%
2,400,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Apr/2032	4,547,383	0.95%
3,000,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jan/2027	4,241,847	0.88%
2,400,000	USD	United States Treasury Inflation Indexed Bonds Floating 15/Jul/2023	2,539,163	0.53%
6,000,000	USD	United States Treasury Note/Bond 1.5% 15/Aug/2026	5,613,282	1.17%
5,000,000	USD	United States Treasury Note/Bond 7.625% 15/Nov/2022	6,450,685	1.34%
700,000	USD	Uruguay Government International Bond 4.5% 14/Aug/2024	762,300	0.16%
700,000	USD	Vietnam Government International Bond - Regs - 6.75% 29/Jan/2020	764,555	0.16%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>70,591,082</b>	<b>14.68%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>399,566,865</b>	<b>83.07%</b>
<b>Open-ended Investment Funds</b>				
200,000	USD	ETFS Silver	3,328,000	0.69%
260,000	EUR	iShares Asia Property Yield UCITS ETF USD Dist	6,752,284	1.40%
100,000	EUR	iShares MSCI Korea	4,481,221	0.93%
500,000	EUR	Pioneer Funds Austria - Gold Stock - A	8,012,364	1.67%
175,000	EUR	Source Morningstar US Energy Infrastructure MLP UCITS ETF B	10,963,821	2.28%
<b>Total Open-ended Investment Funds</b>			<b>33,537,690</b>	<b>6.97%</b>
<b>Closed-ended Investment Funds</b>				
10,000	USD	UBS ETC on UBS Bloomberg CMCI Corn TR Index USD	6,280,000	1.31%
1	USD	UBS ETC on UBS Bloomberg CMCI Sugar 11 TR Index USD	957	0.00%
1	USD	UBS ETC on UBS Bloomberg CMCI WTI TR Index USD	521	0.00%

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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
150,000	USD	UBS ETC linked to the UBS Bloomberg CMCI Natural Gas USD Total Return Index	1,287,000	0.27%
1	USD	UBS ETC on UBS Bloomberg CMCI Nickel TR Index USD	253	0.00%
5,000	USD	UBS ETC on UBS Bloomberg CMCI Wheat TR Index USD	1,821,250	0.38%
1	USD	UBS ETC on UBS Bloomberg CMCI Zinc TR Index USD	657	0.00%
<b>Total Closed-ended Investment Funds</b>			<b>9,390,638</b>	<b>1.96%</b>
<b>Total Securities</b>			<b>439,386,033</b>	<b>91.35%</b>
<b>Net Asset Value</b>			<b>481,006,355</b>	<b>100.00%</b>

Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Sep-17	(80)	Euro Bund	EUR	161.87	225,372
11-Sep-17	(635)	Euro Schatz	EUR	111.85	213,654
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>439,026</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
24-Jul-17	USD	4,833,763	JPY	550,000,000	(66,129)
24-Jul-17	USD	1,346,416	JPY	153,000,000	(16,645)
25-Jul-17	USD	5,027,684	GBP	4,000,000	(172,260)
25-Jul-17	USD	10,625,247	GBP	8,500,000	(424,635)
25-Jul-17	USD	13,034,949	GBP	10,000,000	35,088
31-Jul-17	EUR	118,798,368	USD	135,268,337	417,066
31-Jul-17	USD	146,801	EUR	128,585	(63)
31-Jul-17	USD	666,211	EUR	583,160	155
01-Aug-17	USD	1,254,929	DKK	8,700,000	(81,645)
15-Sep-17	USD	3,625,008	AUD	4,800,000	(52,190)
20-Sep-17	USD	105,282,182	EUR	93,900,000	(2,213,676)
21-Sep-17	USD	2,584,828	MXN	47,000,000	22,075
25-Oct-17	USD	3,045,061	CHF	3,000,000	(108,777)
20-Nov-17	USD	5,002,452	CAD	6,800,000	(240,636)
24-Nov-17	USD	6,839,579	NOK	57,100,000	9,154
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(2,893,118)</b>

Upfront Premium Options Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
18-Aug-17	(900)	Call Bilfinger Akt	35.00	EUR	(87,252)	(4,714)
18-Aug-17	(1,000)	Call Compagnie De Saint-Gobain Sa	50.00	EUR	(38,779)	57,067
21-Jul-17	(450)	Call Danone	68.00	EUR	(23,096)	19,871
18-Aug-17	(1,000)	Call Deutsche Post Ag-Nom	33.00	EUR	(95,806)	(20,925)
21-Jul-17	(2,500)	Call Engie Sa	13.50	EUR	(42,771)	53,370
18-Aug-17	(4,000)	Call E.On Se	9.00	EUR	(50,184)	96,903
18-Aug-17	(350)	Call Fmc Corp	77.50	USD	(47,250)	(1,750)
18-Aug-17	(1,000)	Call Lafargeholcim Ltd	58.00	CHF	(49,078)	32,906

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## Pioneer Funds - Real Assets Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Upfront Premium Options Contracts as at 30 June 2017 (expressed in USD) (continued)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
21-Jul-17	(325)	Call Mid-America Apartment Communities Inc Reit	110.00	USD	(6,175)	24,903
18-Aug-17	(1,000)	Call Newmont Mining Corp	35.00	USD	(44,000)	103,000
18-Aug-17	(750)	Call Upm Kymmene Oyj	26.00	EUR	(38,494)	33,890
18-Aug-17	(1,000)	Call Veolia Environnement	19.50	EUR	(22,811)	30,872
18-Aug-17	(400)	Call Vinci Sa	76.00	EUR	(78,014)	2,886
18-Aug-17	(300)	Put Atlantia Spa	26.00	EUR	(264,836)	(129,705)
21-Jul-17	(300)	Put Eog Resources	87.50	USD	(23,700)	18,300
18-Aug-17	(250)	Put Fresenius Se & Co Kgaa	76.00	EUR	(73,280)	(25,632)
21-Jul-17	(4,000)	Put Iberdrola Sa	6.75	EUR	(59,309)	54,961
18-Aug-17	(750)	Put Koninklijke Vopak N.V.	41.00	EUR	(142,854)	(13,987)
18-Aug-17	(250)	Put Linde Ag	175.00	EUR	(318,213)	(152,009)
21-Jul-17	(500)	Put Newmont Mining Corp	33.00	USD	(53,000)	(7,924)
21-Jul-17	(1,350)	Put Royal Dutch Shell Plc-A	24.50	EUR	(201,706)	(117,827)
18-Aug-17	(967)	Put Sealed Air	45.00	USD	(140,215)	(17,401)
21-Jul-17	(350)	Put Total	48.00	EUR	(189,217)	(118,341)
18-Aug-17	(250)	Put Vonovia Se Namen Akt	35.00	EUR	(28,514)	(8,480)
					<b>(2,118,554)</b>	<b>(89,766)</b>
<b>Long Positions</b>						
13-Oct-17	25	Call Nikkei 225	20,000.00	JPY	129,049	1,390
21-Jul-17	700	Put Dj Euro Stoxx 50 Eur	3,550.00	EUR	974,829	350,873
21-Jul-17	225	Put S&P 500 Index	2,375.00	USD	177,975	(575,775)
					<b>1,281,853</b>	<b>(223,512)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(313,278)</b>

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## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Utilities</b>				
<b>Electricity</b>				
55,810	INR	NTPC Ltd 8.49% 25/Mar/2025	9,767	0.01%
<b>Total Bonds</b>			<b>9,767</b>	<b>0.01%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
1,788	KRW	LG Chem Ltd	276,772	0.37%
254,000	HKD	Sinopec Shanghai Petrochemical Co Ltd - H	119,245	0.16%
1,149	KRW	SK Materials Co Ltd	174,336	0.23%
<b>Forestry &amp; Paper</b>				
357,000	HKD	Lee & Man Paper Manufacturing Ltd	290,695	0.39%
<b>Industrial Metals &amp; Mining</b>				
139,678	INR	Hindalco Industries Ltd	361,783	0.49%
1,698,000	HKD	Maanshan Iron & Steel Co Ltd - H	595,010	0.80%
2,404	KRW	POSCO	528,712	0.71%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
631,400	IDR	Astra International Tbk PT	370,723	0.50%
13,000	HKD	BYD Co Ltd - H	69,938	0.09%
79,000	HKD	Great Wall Motor Co Ltd - H	85,533	0.11%
3,618	KRW	Hyundai Motor Co	442,213	0.59%
3,995	KRW	Hyundai Motor Co	345,938	0.46%
2,640	INR	Maruti Suzuki India Ltd	258,463	0.35%
175,000	HKD	Nexteer Automotive Group Ltd	240,575	0.32%
<b>Household Goods &amp; Home Construction</b>				
2,314	KRW	Coway Co Ltd	184,416	0.25%
398,000	HKD	Goodbaby International Holdings Ltd	144,830	0.19%
57,900	HKD	Samsonite International SA	211,996	0.28%
<b>Leisure Goods</b>				
92,000	HKD	Kingsoft Corp Ltd	210,273	0.28%
2,000	TWD	Largan Precision Co Ltd	279,575	0.38%
1,830	KRW	Netmarble Games Corp	217,363	0.29%
3,360	KRW	Samsung Electronics Co Ltd - Pfd	4,794,260	6.43%
<b>Personal Goods</b>				
5,977	KRW	Amorepacific Corp - Pfd	283,973	0.38%
<b>Consumer Services</b>				
<b>General Retailers</b>				
10,120	USD	Ctrip.com International Ltd - Adr	478,782	0.64%
<b>Media</b>				
20,149	INR	Sun TV Network Ltd	223,130	0.30%
<b>Travel, Leisure &amp; Catering</b>				
94,800	MYR	AirAsia Bhd	62,930	0.08%
6,350	KRW	Modetour Network Inc	154,010	0.21%
87,600	HKD	Sands China Ltd	351,732	0.47%

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## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Financials</b>				
<b>Banks</b>				
1,133,400	IDR	Bank Mandiri Persero Tbk PT	950,671	1.28%
1,509,040	TWD	CTBC Financial Holding Co Ltd	867,701	1.16%
156,800	HKD	Dah Sing Banking Group Ltd	292,691	0.39%
112,400	HKD	Dah Sing Financial Holdings Ltd	827,506	1.11%
18,300	SGD	DBS Group Holdings Ltd	241,685	0.32%
22,985	KRW	Hana Financial Group Inc	797,014	1.07%
12,393	INR	HDFC Bank Ltd	277,716	0.37%
5,425,000	HKD	Industrial & Commercial Bank of China Ltd - H	3,211,014	4.31%
1,389,600	THB	Krung Thai Bank PCL	674,276	0.90%
83,100	MYR	Malayan Banking Bhd	163,452	0.22%
732,000	TWD	Mega Financial Holding Co Ltd	533,775	0.72%
211,910	PHP	Metropolitan Bank & Trust Co	322,180	0.43%
131,900	SGD	Oversea-Chinese Banking Corp Ltd	906,267	1.22%
19,517	KRW	Shinhan Financial Group Co Ltd	737,331	0.99%
163,737	INR	State Bank of India	607,775	0.82%
665,000	TWD	Taishin Financial Holding Co Ltd	265,459	0.36%
<b>Equity Investment Instruments</b>				
61,973	USD	Altaba Inc	2,961,858	3.97%
<b>Financial Services</b>				
844,000	HKD	Haitong International Securities Group Ltd	436,994	0.59%
28,886	HKD	Hong Kong Exchanges & Clearing Ltd	654,697	0.88%
40,794	INR	Housing Development Finance Corp Ltd	893,627	1.20%
12,751	INR	LIC Housing Finance Ltd	128,371	0.17%
18,419	INR	Reliance Capital Ltd	160,799	0.22%
<b>Life Insurance</b>				
287,200	HKD	AIA Group Ltd	1,840,229	2.47%
11,302	TWD	Cathay Financial Holding Co Ltd	20,522	0.03%
221,400	HKD	China Pacific Insurance Group Co Ltd - H	793,232	1.06%
229,000	HKD	Ping An Insurance Group Co of China Ltd - H	1,323,282	1.78%
2,842	KRW	Samsung Life Insurance Co Ltd	254,808	0.34%
<b>Nonequity Investment Instruments</b>				
318,000	TWD	Fubon Financial Holding Co Ltd	444,066	0.60%
<b>Nonlife Insurance</b>				
3,315	KRW	Samsung Fire & Marine Insurance Co Ltd	495,360	0.66%
<b>Real Estate Investment &amp; Services</b>				
82,200	SGD	CapitaLand Ltd	183,202	0.25%
110,000	HKD	China Resources Land Ltd	281,065	0.38%
18,900	SGD	City Developments Ltd	129,137	0.17%
61,600	HKD	Henderson Land Development Co Ltd	301,301	0.40%
89,500	HKD	Hopewell Holdings Ltd	299,049	0.40%
776,500	HKD	KWG Property Holding Ltd	456,116	0.61%
326,000	HKD	New World Development Co Ltd	362,847	0.49%
131,819	HKD	Sino Land Co Ltd	189,505	0.25%
72,000	HKD	Sun Hung Kai Properties Ltd	927,530	1.24%
16,700	SGD	UOL Group Ltd	81,246	0.11%
52,000	HKD	Wharf Holdings Ltd	377,868	0.51%
679,000	HKD	Yuzhou Properties Co Ltd	352,325	0.47%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
635,000	HKD	China New Higher Education Group Ltd	220,376	0.30%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Pharmaceuticals &amp; Biotechnology</b>				
94,000	HKD	China Medical System Holdings Ltd	142,526	0.19%
226,000	HKD	CSPC Pharmaceutical Group Ltd	289,364	0.39%
35,700	HKD	Livzon Pharmaceutical Group Inc - H	220,528	0.30%
65,100	HKD	Shanghai Pharmaceuticals Holding Co Ltd - H	169,995	0.23%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
414,000	TWD	CTCI Corp	618,097	0.83%
7,841	KRW	Doosan Bobcat Inc	213,907	0.29%
146,000	HKD	NWS Holdings Ltd	251,870	0.34%
24,791	KRW	Samsung Engineering Co Ltd	226,070	0.30%
109,000	HKD	Sinopec Engineering Group Co Ltd - H	86,185	0.12%
573,800	MYR	Superlon Holdings Bhd	257,838	0.35%
<b>Electronic &amp; Electrical Equipment</b>				
179,000	TWD	Chroma ATE Inc	505,598	0.68%
109,000	TWD	Compeq Manufacturing Co Ltd	77,912	0.10%
43,000	TWD	Delta Electronics Inc	206,352	0.28%
352,914	TWD	Hon Hai Precision Industry Co Ltd	1,190,093	1.60%
99,000	TWD	Pegatron Corp	271,928	0.36%
3,934	KRW	Samsung Electro-Mechanics Co Ltd	161,284	0.22%
<b>General Industrials</b>				
49,330	PHP	Ayala Corp	728,565	0.98%
87,900	HKD	CK Hutchison Holdings Ltd	967,491	1.30%
165,000	HKD	Greatview Aseptic Packaging Co Ltd	90,250	0.12%
1,026	KRW	Hyosung Corp	131,694	0.18%
5,500	USD	Jardine Matheson Holdings Ltd	309,587	0.42%
8,116	KRW	LG Corp	480,755	0.64%
5,995	KRW	LG Corp - Pfd	219,594	0.29%
<b>Industrial Engineering</b>				
37,997	INR	Mahindra & Mahindra Ltd	695,078	0.93%
138,000	HKD	Qingling Motors Co Ltd - H	38,748	0.05%
6,870	KRW	SFA Engineering Corp	236,641	0.32%
65,582	INR	Tata Motors Ltd - DVR	234,227	0.31%
92,000	IDR	United Tractors Tbk PT	166,137	0.22%
<b>Industrial Transportation</b>				
99,800	HKD	BOC Aviation Ltd	462,927	0.62%
1,005,000	INR	IRB InvIT Fund	1,317,828	1.77%
37,000	SGD	SATS Ltd	120,396	0.16%
403,000	HKD	SITC International Holdings Co Ltd	277,911	0.37%
586,000	HKD	Yuexiu Transport Infrastructure Ltd	368,568	0.49%
<b>Support Services</b>				
1,830	KRW	S-1 Corp	136,027	0.18%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
11,616	INR	Bharat Petroleum Corp Ltd	100,747	0.14%
710,000	HKD	China Petroleum & Chemical Corp - H	485,632	0.65%
133,000	HKD	CNOOC Ltd	127,717	0.17%
578,000	HKD	PetroChina Co Ltd - H	310,304	0.42%
36,945	INR	Reliance Industries Ltd	691,569	0.93%
2,569	KRW	SK Innovation Co Ltd	221,472	0.30%

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## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
22,332	USD	Baozun Inc	435,851	0.58%
12,887	KRW	Douzone Bizon Co Ltd	304,162	0.41%
29,327	INR	HCL Technologies Ltd	338,491	0.45%
1,238	KRW	NAVER Corp	795,000	1.07%
2,377	USD	NetEase Inc	630,935	0.85%
3,068	USD	SINA Corp/China	229,074	0.31%
894	KRW	SK Holdings Co Ltd	190,452	0.26%
131,100	HKD	Tencent Holdings Ltd	4,111,023	5.51%
1,833	USD	Weibo Corp	107,822	0.14%
<b>Technology Hardware &amp; Equipment</b>				
6,150	KRW	Advanced Process Systems Corp	232,340	0.31%
23,621	KRW	Dongbu HiTek Co Ltd	407,271	0.55%
338,000	TWD	King Yuan Electronics Co Ltd	303,460	0.41%
3,554	KRW	Koh Young Technology Inc	163,407	0.22%
394,200	IDR	Link Net Tbk PT	134,204	0.18%
165,000	TWD	Powertech Technology Inc	446,556	0.60%
108,000	TWD	Quanta Computer Inc	224,121	0.30%
79,000	TWD	Realtek Semiconductor Corp	249,326	0.33%
12,182	KRW	SK Hynix Inc	629,189	0.84%
569,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	3,419,357	4.59%
8,911	KRW	WONIK IPS Co Ltd	202,467	0.27%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
129,000	HKD	HKT Trust & HKT Ltd	148,362	0.20%
1,339,600	IDR	Telekomunikasi Indonesia Persero Tbk PT	398,337	0.53%
<b>Mobile Telecommunications</b>				
220,600	SGD	Singapore Telecommunications Ltd	546,443	0.73%
<b>Utilities</b>				
<b>Electricity</b>				
242,743	INR	Power Grid Corp of India Ltd	693,271	0.93%
<b>Gas, Water &amp; Multiutilities</b>				
7	KRW	SK Gas Ltd	692	0.00%
432,000	HKD	Towngas China Co Ltd	247,449	0.33%
<b>Total Equities</b>			<b>67,401,605</b>	<b>90.41%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>67,411,372</b>	<b>90.42%</b>
<b>Other Transferable Securities</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
746,000	HKD	Real Gold Mining Ltd	117,300	0.16%
<b>Total Equities</b>			<b>117,300</b>	<b>0.16%</b>
<b>Total Other Transferable Securities</b>			<b>117,300</b>	<b>0.16%</b>
<b>Total Securities</b>			<b>67,528,672</b>	<b>90.58%</b>
<b>Net Asset Value</b>			<b>74,549,681</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Asia (Ex. Japan) Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
28-Jul-17	23	Msci Taiwan Index	USD	385.30	(9,680)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(9,680)</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	IDR	11,171,465,000	USD	835,000	1,067
13-Jul-17	INR	130,000,000	USD	1,994,171	8,160
13-Jul-17	USD	1,628,581	EUR	1,532,351	(105,283)
13-Jul-17	USD	1,409,605	TWD	43,000,000	(3,896)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(99,952)</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
10-May-18	Index Equity Swap	ASIA_X_JP_SUST_DIV	-	Libor 1M +0.60%	USD	7,212,655	52,455
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>52,455</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
780,000	HKD	China BlueChemical Ltd - H	162,068	0.06%
<b>Industrial Metals &amp; Mining</b>				
1,193,000	HKD	Fosun International Ltd	1,634,678	0.63%
1,576,000	HKD	MMG Ltd	509,777	0.20%
<b>Mining</b>				
287,687	TWD	Basso Industry Corp	704,799	0.27%
207,500	HKD	China Hongqiao Group Ltd	164,301	0.06%
3,036,000	HKD	Zijin Mining Group Co Ltd - H	879,738	0.34%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
1,887,000	HKD	AviChina Industry & Technology Co Ltd - H	970,665	0.38%
1,150,000	HKD	Brilliance China Automotive Holdings Ltd	1,836,662	0.71%
415,000	HKD	Geely Automobile Holdings Ltd	784,914	0.30%
386,000	HKD	Minth Group Ltd	1,434,985	0.56%
591,404	HKD	Nexteer Automotive Group Ltd	813,013	0.31%
269,498	HKD	Weifu High-Technology Group Co Ltd - B	559,055	0.22%
319,000	HKD	Xingda International Holdings Ltd	113,216	0.04%
<b>Beverages</b>				
33,833	CNY	Kweichow Moutai Co Ltd - H	2,064,586	0.80%
<b>Food Producers</b>				
2,808,000	HKD	China Foods Ltd	1,043,895	0.40%
228,000	HKD	China Mengniu Dairy Co Ltd	391,794	0.15%
386,000	HKD	Tingyi Cayman Islands Holding Corp	401,449	0.16%
201,566	HKD	WH Group Ltd	178,392	0.07%
603,000	HKD	Yihai International Holding Ltd	331,853	0.13%
<b>Household Goods &amp; Home Construction</b>				
7,151,000	HKD	Goodbaby International Holdings Ltd	2,602,218	1.01%
457,000	HKD	Haier Electronics Group Co Ltd	1,041,943	0.40%
475,500	HKD	Samsonite International SA	1,741,005	0.67%
<b>Leisure Goods</b>				
1,457,000	HKD	Kingsoft Corp Ltd	3,330,089	1.29%
11,062	USD	Yum China Holdings Inc	380,194	0.15%
<b>Personal Goods</b>				
1,142,000	HKD	Li Ning Co Ltd	761,876	0.29%
391,000	HKD	Regina Miracle International Holdings Ltd	296,423	0.11%
<b>Consumer Services</b>				
<b>General Retailers</b>				
204,808	USD	Alibaba Group Holding Ltd	25,369,581	9.81%
404,000	HKD	China Maple Leaf Educational Systems Ltd	289,490	0.11%
1,197,000	HKD	China Yongda Automobiles Services Holdings Ltd	1,068,792	0.41%
2,873,500	HKD	China ZhengTong Auto Services Holdings Ltd	2,017,080	0.78%
900,400	HKD	Chow Tai Fook Jewellery Group Ltd	836,321	0.32%
128,174	USD	Ctrip.com International Ltd - Adr	6,063,977	2.35%
190,597	USD	JD.com Inc	6,545,688	2.53%
20,856	USD	New Oriental Education & Technology Group Inc - Adr	1,288,060	0.50%
398,000	HKD	Sun Art Retail Group Ltd	278,039	0.11%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
11,929	USD	TAL Education Group	1,284,364	0.50%
54,969	USD	Vipshop Holdings Ltd	519,062	0.20%
<b>Media</b>				
47,626	USD	Bitauto Holdings Ltd	1,208,449	0.47%
<b>Travel, Leisure &amp; Catering</b>				
284,000	HKD	Galaxy Entertainment Group Ltd	1,511,919	0.59%
316,000	HKD	Melco International Development Ltd	741,763	0.29%
19,739	USD	Melco Resorts & Entertainment Ltd	388,273	0.15%
<b>Financials</b>				
<b>Banks</b>				
4,252,000	HKD	Agricultural Bank of China Ltd - H	1,762,185	0.68%
28,455,200	HKD	Bank of China Ltd - H	12,240,308	4.73%
1,502,000	HKD	China CITIC Bank Corp Ltd - H	806,361	0.31%
13,986,900	HKD	China Construction Bank Corp - H	9,504,051	3.68%
798,500	HKD	China Merchants Bank Co Ltd - H	2,112,019	0.82%
17,853,800	HKD	Industrial & Commercial Bank of China Ltd - H	10,567,523	4.09%
<b>Financial Services</b>				
3,459,000	HKD	China Cinda Asset Management Co Ltd - H	1,130,513	0.44%
362,000	HKD	China Everbright Ltd	691,177	0.27%
222,890	USD	CICC Financial Trading Ltd - 12/Jan/2019	1,000,215	0.39%
136,195	USD	CICC Financial Trading Ltd - 18/Apr/2019	765,680	0.30%
326,903	HKD	GF Securities Co Ltd - H	575,701	0.22%
1,082,000	HKD	Haitong International Securities Group Ltd	560,222	0.22%
932,800	HKD	Haitong Securities Co Ltd - H	1,322,147	0.51%
770,819	HKD	Huatai Securities Co Ltd - H	1,298,601	0.50%
<b>Life Insurance</b>				
65,000	HKD	AIA Group Ltd	416,487	0.16%
711,041	HKD	China Life Insurance Co Ltd - H	1,904,649	0.74%
908,200	HKD	China Pacific Insurance Group Co Ltd - H	3,253,899	1.26%
770,756	HKD	China Taiping Insurance Holdings Co Ltd	1,712,281	0.66%
320,400	HKD	New China Life Insurance Co Ltd - H	1,428,614	0.55%
1,865,000	HKD	Ping An Insurance Group Co of China Ltd - H	10,776,957	4.16%
<b>Nonlife Insurance</b>				
902,000	HKD	PICC Property & Casualty Co Ltd - H	1,321,040	0.51%
<b>Real Estate Investment &amp; Services</b>				
1,040,000	HKD	China Jinmao Holdings Group Ltd	376,115	0.15%
850,000	HKD	China Overseas Land & Investment Ltd	2,181,409	0.84%
1,173,333	HKD	China Resources Land Ltd	2,998,021	1.16%
210,400	HKD	China Vanke Co Ltd - H	522,240	0.20%
590,500	HKD	Longfor Properties Co Ltd	1,112,868	0.43%
1,173,000	HKD	Sino-Ocean Group Holding Ltd	503,261	0.19%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
5,303,000	HKD	China New Higher Education Group Ltd	1,840,399	0.71%
380,500	HKD	China Resources Phoenix Healthcare Holdings Co Ltd	410,686	0.16%
<b>Pharmaceuticals &amp; Biotechnology</b>				
231,000	HKD	Beijing Tong Ren Tang Chinese Medicine Co Ltd	296,285	0.11%
950,000	HKD	China Medical System Holdings Ltd	1,440,421	0.56%
1,648,000	HKD	CSPC Pharmaceutical Group Ltd	2,110,056	0.82%
1,586,000	HKD	Jacobson Pharma Corp Ltd	366,946	0.14%
191,927	HKD	Livzon Pharmaceutical Group Inc - H	1,185,580	0.46%
489,500	HKD	Shanghai Fosun Pharmaceutical Group Co Ltd - H	1,663,068	0.64%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
39,700	HKD	Shanghai Pharmaceuticals Holding Co Ltd - H	103,668	0.04%
139,500	HKD	Wuxi Biologics Cayman Inc	459,848	0.18%
855,500	HKD	3SBio Inc	995,432	0.39%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
2,059,000	HKD	Beijing Urban Construction Design & Development Group Co Ltd - H	973,577	0.38%
613,000	HKD	China Machinery Engineering Corp - H	379,353	0.15%
2,270,000	HKD	China Resources Cement Holdings Ltd	989,212	0.38%
956,000	HKD	China State Construction International Holdings Ltd	1,434,486	0.56%
238,500	HKD	Conch Cement Co Ltd - H	727,261	0.28%
536,500	HKD	CRCC High-Tech Equipment Corp Ltd - H	198,845	0.08%
7,170,000	HKD	West China Cement Ltd	950,240	0.37%
<b>Electronic &amp; Electrical Equipment</b>				
259,000	HKD	AAC Technologies Holdings Inc	2,839,105	1.10%
2,487,000	HKD	China Overseas Grand Oceans Group Ltd	1,164,780	0.45%
185,000	HKD	Sunny Optical Technology Group Co Ltd	1,454,460	0.56%
<b>General Industrials</b>				
2,737,000	HKD	CPMC Holdings Ltd	1,183,498	0.46%
694,000	HKD	Greatview Aseptic Packaging Co Ltd	379,595	0.15%
18,202	USD	ZTO Express Cayman Inc	223,346	0.09%
<b>Industrial Engineering</b>				
194,000	HKD	CIMC Enric Holdings Ltd	106,329	0.04%
1,573,000	HKD	Lonking Holdings Ltd	432,839	0.17%
253,500	HKD	Zhuzhou CRRC Times Electric Co Ltd - H	1,090,457	0.42%
<b>Industrial Transportation</b>				
331,084	HKD	Shenzhen International Holdings Ltd	532,492	0.21%
811,000	HKD	Sinotrans Ltd - H	364,345	0.14%
2,909,000	HKD	SITC International Holdings Co Ltd	2,006,060	0.78%
<b>Support Services</b>				
1,104,000	HKD	China Everbright International Ltd	1,207,702	0.47%
3,779	USD	51job Inc - Adr	149,729	0.06%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
1,400,000	HKD	China Longyuan Power Group Corp Ltd - H	893,117	0.35%
1,262,000	HKD	Huaneng Renewables Corp Ltd - H	341,592	0.13%
<b>Oil &amp; Gas Producers</b>				
3,785,000	HKD	China Petroleum & Chemical Corp - H	2,588,899	1.00%
4,811,000	HKD	CNOOC Ltd	4,619,909	1.79%
3,460,000	HKD	PetroChina Co Ltd - H	1,857,530	0.72%
<b>Oil Equipment, Services &amp; Distribution</b>				
538,000	HKD	China Gas Holdings Ltd	952,293	0.37%
3,044,000	HKD	Sinopec Kantons Holdings Ltd	1,473,513	0.57%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
28,639	USD	Baidu Inc - Adr	4,494,155	1.74%
94,619	USD	Baozun Inc	1,846,670	0.71%
1,180,000	HKD	China Mobile Ltd	10,980,104	4.24%
3,375,890	HKD	Chinasoft International Ltd	1,569,714	0.61%
16,115	USD	Gridsum Holding Inc	116,565	0.05%
68,519	USD	Momo Inc	2,246,219	0.87%
11,614	USD	NetEase Inc	3,082,743	1.19%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - China Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
739,000	HKD	Tencent Holdings Ltd	23,173,508	8.96%
28,149	USD	Weibo Corp	1,655,794	0.64%
<b>Technology Hardware &amp; Equipment</b>				
154,300	HKD	ASM Pacific Technology Ltd	1,828,312	0.71%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
1,994,000	HKD	China Unicom Hong Kong Ltd	2,597,856	1.01%
352,000	HKD	Citic 1616 Holdings	98,836	0.04%
<b>Utilities</b>				
<b>Electricity</b>				
628,000	HKD	China Resources Power Holdings Co Ltd	1,080,564	0.42%
<b>Gas, Water &amp; Multiutilities</b>				
1,122,000	HKD	Beijing Enterprises Water Group Ltd	763,655	0.30%
3,280,000	HKD	China Everbright Greentech Ltd	1,952,458	0.76%
400,000	HKD	ENN Energy Holdings Ltd	2,115,986	0.82%
<b>Total Equities</b>			<b>249,379,082</b>	<b>96.51%</b>
<b>Warrants</b>				
288,498	USD	UBS AG - Hangzhou Hikvision Digital Technology Co Ltd - 22/Jun/2018	1,207,177	0.47%
293,487	USD	UBS AG - Midea Group Co Ltd - 22/Jun/2018	1,636,389	0.63%
<b>Total Warrants</b>			<b>2,843,566</b>	<b>1.10%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>252,222,648</b>	<b>97.61%</b>
<b>Other Transferable Securities</b>				
<b>Equities</b>				
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
2,786,000	HKD	China Animal Healthcare Ltd	305,083	0.12%
<b>Total Equities</b>			<b>305,083</b>	<b>0.12%</b>
<b>Total Other Transferable Securities</b>			<b>305,083</b>	<b>0.12%</b>
<b>Total Securities</b>			<b>252,527,731</b>	<b>97.73%</b>
<b>Net Asset Value</b>			<b>258,385,416</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Emerging Europe and Mediterranean Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
64,780	PLN	Alumetal SA	949,606	0.52%
2,323	PLN	Grupa Kety SA	238,918	0.13%
77,201	USD	Novolipetsk Steel PJSC	132,077	0.07%
731,994	USD	TMK PJSC - Reg	3,401,489	1.85%
1,302,000	HKD	United Co RUSAL PLC	560,069	0.31%
<b>Mining</b>				
713,638	GBP	Centamin PLC	1,258,142	0.69%
227,441	USD	MMC Norilsk Nickel PJSC	2,751,905	1.50%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
462,034	USD	Sollers PJSC	4,018,936	2.19%
264,421	TRY	Tofas Turk Otomobil Fabrikasi AS	1,902,049	1.04%
<b>Food Producers</b>				
957,054	EGP	Edita Food Industries SAE	873,385	0.48%
92,463	PLN	Kernel Holding SA	1,417,715	0.77%
211,722	TRY	Pinar SUT Mamulleri Sanayii AS	775,187	0.42%
189,975	TRY	Ulker Biskuvi Sanayi AS	1,049,729	0.57%
<b>Household Goods &amp; Home Construction</b>				
481,371	TRY	Arcelik AS	3,122,355	1.70%
392,917	EUR	Fourlis Holdings SA	2,306,423	1.26%
<b>Leisure Goods</b>				
100,051	EUR	JUMBO SA	1,599,065	0.87%
<b>Personal Goods</b>				
27,495	CZK	Pegas Nonwovens SA	966,089	0.53%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
71,979	PLN	Dino Polska SA	797,989	0.44%
25,502	USD	Magnit PJSC	3,463,194	1.89%
209,234	USD	X5 Retail Group NV - Adr Regs	6,356,546	3.46%
<b>General Retailers</b>				
268,447	USD	Lenta Ltd	1,367,478	0.75%
<b>Media</b>				
587,557	PLN	Agora SA	2,072,668	1.13%
<b>Travel, Leisure &amp; Catering</b>				
899,204	AED	Air Arabia PJSC	218,941	0.12%
27,115	HRK	Arena Hospitality Group dd	1,725,147	0.94%
<b>Financials</b>				
<b>Banks</b>				
495,371	AED	Abu Dhabi Commercial Bank PJSC	828,929	0.45%
308,531	TRY	Akbank TAS	752,580	0.41%
44,863	PLN	Alior Bank SA	654,992	0.36%
1,741,866	EUR	Alpha Bank AE	3,762,431	2.05%
249,258	USD	Bank Audi SAL	1,313,437	0.72%
21,667	PLN	Bank Zachodni WBK SA	1,753,544	0.96%
212,290	USD	BLOM Bank SAL - Gdr	2,252,167	1.23%
217,180	RON	BRD-Groupe Societe Generale SA	642,423	0.35%

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Emerging Europe and Mediterranean Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
79,870	EGP	Commercial International Bank Egypt SAE	309,018	0.17%
6,469,278	EUR	Eurobank ergasias S.A.	6,339,892	3.46%
139,683	USD	HSBC Bank PLC - 06/May/2020	845,487	0.46%
46,597	USD	HSBC Bank PLC - 07/Aug/2019	181,927	0.10%
26,449	USD	HSBC Bank PLC - 22/Jan/2018	427,894	0.23%
15,804	USD	HSBC Bank PLC - 24/Jan/2020	184,739	0.10%
336,271	CZK	Moneta Money Bank AS	986,343	0.54%
8,904,016	EUR	National Bank of Greece SA	2,965,037	1.62%
394,204	AED	National Bank of Ras Al-Khaimah PSC	430,978	0.23%
91,748	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	747,520	0.41%
28,080	QAR	Qatar National Bank QPSC	854,191	0.47%
6,025,685	USD	Sberbank of Russia PJSC	12,977,717	7.06%
381,845	TRY	Turkiye Garanti Bankasi AS	930,460	0.51%
340,241	TRY	Turkiye Is Bankasi - C	630,915	0.34%
81,788	USD	Wrt Saudi Chemical Company - 23/Apr/2018	732,352	0.40%
<b>Financial Services</b>				
144,191	TRY	BIM Birlesik Magazalar AS	2,341,783	1.28%
274,973	EUR	Hellenic Exchanges - Athens Stock Exchange SA	1,561,847	0.85%
200,651	USD	Moscow Exchange MICEX-RTS PJSC	309,678	0.17%
<b>Nonlife Insurance</b>				
215,675	PLN	Powszechny Zaklad Ubezpieczen SA	2,273,779	1.24%
<b>Real Estate Investment &amp; Services</b>				
1,725,840	AED	Emaar Properties PJSC	3,205,155	1.75%
112,214	USD	Etalon Group Ltd - Gdr	353,697	0.19%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
40,067	GBP	Mediclinic International PLC	338,360	0.18%
<b>Pharmaceuticals &amp; Biotechnology</b>				
215,167	HUF	Richter Gedeon Nyrt	4,919,396	2.68%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
8,980	PLN	Budimex SA	505,317	0.28%
702,106	TRY	Enka Insaat ve Sanayi AS	938,436	0.51%
1,137,134	EGP	Lecico Egypt SAE	233,295	0.13%
356,734	AED	Ras Al Khaimah Ceramics	210,334	0.11%
145,202	EUR	Titan Cement Co SA	3,596,654	1.96%
<b>Electronic &amp; Electrical Equipment</b>				
182,783	EGP	ElSewedy Electric Co	830,745	0.45%
<b>General Industrials</b>				
137,440	GBP	Global Ports Holding PLC	1,058,916	0.58%
<b>Industrial Engineering</b>				
108,808	USD	HMS Hydraulic Machines & Systemes Group PLC	763,197	0.42%
62,633	TRY	Otokar Otomotiv Ve Savunma Sanayi A.S.	1,727,312	0.94%
<b>Industrial Transportation</b>				
54,858	USD	DP World Ltd	1,006,207	0.55%
377,248	USD	Globaltrans Investment PLC	2,513,774	1.37%
<b>Support Services</b>				
63,923	PLN	KRUK SA	4,654,991	2.54%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
3,313,718	USD	Gazprom PJSC - Adr Reg	11,499,449	6.26%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Emerging Europe and Mediterranean Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
22,877	EUR	Hellenic Petroleum SA	189,879	0.10%
170,996	USD	LUKOIL PJSC	7,310,303	3.98%
207,966	EUR	Motor Oil Hellas Corinth Refineries SA	3,965,912	2.16%
77,374	USD	Novatek PJSC - Gdr Reg	7,557,288	4.11%
40,563	PLN	Polski Koncern Naftowy ORLEN SA	1,073,176	0.59%
1,063,849	USD	Rosneft Oil Co PJSC - Gdr Regs	5,069,501	2.76%
712,769	USD	Surgutneftegas OJSC - Adr	2,687,218	1.46%
552,534	USD	Surgutneftegas OJSC - Adr Pfd	2,398,004	1.31%
5,596	USD	Tatneft PJSC	185,131	0.10%
71,848	TRY	Tupras Türkiye Petrol Rafinerileri AS	1,809,769	0.99%
1,573,422	TRY	Turcas Petrol AS	779,339	0.42%
<b>Oil Equipment, Services &amp; Distribution</b>				
108	USD	Transneft PJSC - Pfd	254,826	0.14%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
16,514	PLN	ComArch SA	832,826	0.45%
61,765	USD	Yandex NV - A	1,408,538	0.77%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
317,848	EUR	Hellenic Telecommunications Organization SA	3,350,118	1.83%
160,169	PLN	Orange Polska SA	194,270	0.11%
<b>Mobile Telecommunications</b>				
363,695	USD	Mobile TeleSystems PJSC - Adr	2,661,027	1.45%
151,126	TRY	Turkcell İletişim Hizmetleri AS	435,588	0.24%
<b>Utilities</b>				
<b>Electricity</b>				
2,014,047	TRY	Aksa Enerji Üretim AS	1,955,069	1.07%
43,288	CZK	CEZ AS	659,721	0.36%
21,863,800	RUB	ENEL Russia PJSC	367,744	0.20%
<b>Total Equities</b>			<b>174,817,644</b>	<b>95.30%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>174,817,644</b>	<b>95.30%</b>
<b>Total Securities</b>			<b>174,817,644</b>	<b>95.30%</b>
<b>Net Asset Value</b>			<b>183,443,293</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
4,098,000	HKD	Aluminum Corp of China Ltd - H	1,841,043	0.42%
1,962,700	USD	TMK PJSC	2,229,206	0.50%
4,571,511	USD	TMK PJSC - Reg	21,243,267	4.80%
6,218,580	BRL	Tupy SA	25,950,861	5.86%
<b>Consumer Goods</b>				
<b>Food Producers</b>				
555,380	USD	Adecoagro SA	4,864,536	1.10%
12,529,205	BRL	Marfrig Global Foods SA	22,412,952	5.06%
<b>Household Goods &amp; Home Construction</b>				
55,450,000	HKD	Goodbaby International Holdings Ltd	20,178,017	4.56%
<b>Leisure Goods</b>				
11,623	KRW	Samsung Electronics Co Ltd - Pfd	16,584,432	3.75%
<b>Consumer Services</b>				
<b>General Retailers</b>				
106,250	USD	Alibaba Group Holding Ltd	13,132,316	2.97%
<b>Media</b>				
89,833	ZAR	Naspers Ltd	15,298,730	3.46%
<b>Travel, Leisure &amp; Catering</b>				
191	HKD	NagaCorp Ltd	88	0.00%
<b>Financials</b>				
<b>Banks</b>				
605,487,552	NGN	Access Bank PLC	15,685,850	3.55%
225,367	ZAR	Barclays Africa Group Ltd	2,167,853	0.49%
3,965,000	TWD	CTBC Financial Holding Co Ltd	2,279,882	0.52%
17,114,208	EUR	Eurobank ergasias S.A.	16,771,924	3.79%
312,587	CZK	Moneta Money Bank AS	916,874	0.21%
49,081,712	EUR	National Bank of Greece SA	16,344,210	3.69%
1,386,758,025	NGN	United Bank for Africa PLC	33,839,558	7.64%
<b>Financial Services</b>				
369,882	EGP	Egyptian Financial Group-Hermes Holding Co	437,056	0.10%
<b>Life Insurance</b>				
2,283	HKD	China Life Insurance Co Ltd - H	6,115	0.00%
1,593,000	HKD	China Taiping Insurance Holdings Co Ltd	3,538,946	0.80%
898,100	HKD	New China Life Insurance Co Ltd - H	4,004,489	0.91%
49,912	KRW	Samsung Life Insurance Co Ltd	4,475,005	1.01%
<b>Real Estate Investment &amp; Services</b>				
2,479,942	AED	Emaar Properties PJSC	4,605,640	1.04%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
4,027,489	EUR	Astaldi SpA	21,949,815	4.95%
25,596,000	HKD	Beijing Urban Construction Design & Development Group Co Ltd - H	12,102,807	2.74%
158,776,000	HKD	West China Cement Ltd	21,042,570	4.76%
<b>Industrial Transportation</b>				
163,713,000	HKD	China ITS Holdings Co Ltd	11,216,179	2.54%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
11,509,000	HKD	China Conch Venture Holdings Ltd	18,484,408	4.18%

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## Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil Equipment, Services &amp; Distribution</b>				
91,591,617	KES	KenolKobil Ltd Group	10,841,531	2.45%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
1,692,812	USD	ChinaCache International Holdings Ltd	1,721,680	0.39%
165,600	HKD	Tencent Holdings Ltd	5,192,873	1.17%
119	USD	Weibo Corp	6,935	0.00%
<b>Technology Hardware &amp; Equipment</b>				
364,928	EUR	SOITEC	19,490,804	4.41%
1,617,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	9,717,226	2.20%
1,259,216	KRW	WONIK IPS Co Ltd	28,610,643	6.46%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
562,962	EGP	Global Telecom Holding SAE	189,046	0.04%
<b>Total Equities</b>			<b>409,375,367</b>	<b>92.52%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
19,947,207	PHP	Philippine National Bank	23,135,123	5.23%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>23,135,123</b>	<b>5.23%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>432,510,490</b>	<b>97.75%</b>
<b>Other Transferable Securities</b>				
<b>Bonds</b>				
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
1,401	BRL	Hypermarcas 11.3% 15/Oct/2018	84,194	0.02%
<b>Total Bonds</b>			<b>84,194</b>	<b>0.02%</b>
<b>Total Other Transferable Securities</b>			<b>84,194</b>	<b>0.02%</b>
<b>Total Securities</b>			<b>432,594,684</b>	<b>97.77%</b>
<b>Net Asset Value</b>			<b>442,450,029</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	BRL	22,917,340	USD	7,199,918	(244,486)
13-Jul-17	BRL	22,158,542	USD	6,893,588	(177,179)
13-Jul-17	BRL	15,032,122	USD	4,689,478	(131,475)
13-Jul-17	BRL	40,413,494	USD	12,158,091	38,249
13-Jul-17	BRL	32,589,826	USD	9,935,923	(83,781)
13-Jul-17	BRL	25,339,851	USD	7,656,701	(5,126)
13-Jul-17	BRL	16,847,801	USD	5,116,247	(25,639)
13-Jul-17	BRL	25,272,194	USD	7,636,257	(5,113)
13-Jul-17	GBP	5,522,865	USD	7,031,469	126,996

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (In Sub-Fund Ccy)
13-Jul-17	GBP	7,941,201	USD	10,262,913	48,875
13-Jul-17	GBP	7,893,195	USD	10,050,621	180,315
13-Jul-17	IDR	62,000,000,000	USD	4,634,128	5,924
13-Jul-17	INR	921,771,931	USD	14,224,875	(16,665)
13-Jul-17	KRW	22,000,000,000	USD	19,267,823	(78,437)
13-Jul-17	MXN	47,313,995	EUR	2,341,958	(55,907)
13-Jul-17	MXN	298,433,488	USD	15,710,242	654,643
13-Jul-17	MYR	31,000,000	USD	6,951,452	206,875
13-Jul-17	NGN	1,528,539,870	USD	4,475,959	301,188
13-Jul-17	NGN	2,337,059,557	USD	6,976,297	343,949
13-Jul-17	NGN	2,317,150,818	USD	7,064,484	211,448
13-Jul-17	NGN	2,410,292,893	USD	7,393,536	180,376
13-Jul-17	NGN	2,410,514,188	USD	7,416,967	160,422
13-Jul-17	NGN	2,410,555,934	USD	7,411,394	165,429
13-Jul-17	RUB	270,000,000	USD	4,647,748	(102,214)
13-Jul-17	RUB	416,409,870	USD	7,361,020	(326,128)
13-Jul-17	TRY	1,630,689	USD	425,348	31,515
13-Jul-17	TWD	431,645,067	USD	14,226,930	(28,209)
13-Jul-17	TWD	436,000,000	USD	14,292,739	39,502
13-Jul-17	USD	6,936,643	BRL	22,232,636	195,206
13-Jul-17	USD	31,210,986	BRL	100,000,000	887,353
13-Jul-17	USD	6,747,694	BRL	22,874,681	(138,417)
13-Jul-17	USD	15,747,088	BRL	53,382,628	(323,024)
13-Jul-17	USD	4,916,513	BRL	16,265,299	4,844
13-Jul-17	USD	7,478,021	BRL	25,040,152	(71,736)
13-Jul-17	USD	20,175,558	EUR	18,971,797	(1,292,675)
13-Jul-17	USD	7,839,847	GBP	6,306,540	(311,043)
13-Jul-17	USD	19,899,128	GBP	15,460,235	(166,261)
13-Jul-17	USD	9,451,658	KRW	10,640,676,190	153,699
13-Jul-17	USD	5,098,738	KRW	5,768,233,819	61,523
13-Jul-17	USD	4,626,916	MXN	88,705,634	(231,685)
13-Jul-17	USD	6,708,974	MXN	130,631,567	(433,085)
13-Jul-17	USD	4,923,311	MXN	92,184,072	(139,978)
13-Jul-17	USD	5,159,332	NGN	1,700,000,000	(175,841)
13-Jul-17	USD	6,060,606	NGN	2,000,000,000	(214,944)
13-Jul-17	USD	5,059,524	NGN	1,700,000,000	(263,449)
13-Jul-17	USD	3,257,329	NGN	1,100,000,000	(184,933)
13-Jul-17	USD	4,181,248	NGN	1,406,989,917	(223,502)
13-Jul-17	USD	3,958,650	NGN	1,413,237,972	(436,180)
13-Jul-17	USD	4,545,455	NGN	1,500,000,000	(161,208)
13-Jul-17	USD	6,060,606	NGN	2,000,000,000	(214,944)
13-Jul-17	USD	4,086,665	NGN	1,350,642,894	(150,591)
13-Jul-17	USD	1,298,128	NGN	429,031,247	(47,835)
13-Jul-17	USD	3,025,719	NGN	1,000,000,000	(111,496)
13-Jul-17	USD	7,228,083	NGN	2,417,793,680	(346,361)
13-Jul-17	USD	11,671,076	RUB	690,927,711	67,340
13-Jul-17	USD	5,107,369	TWD	154,537,740	22,204
13-Jul-17	USD	14,218,935	ZAR	201,198,879	(968,371)
13-Jul-17	ZAR	127,898,144	USD	9,200,894	471,965
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(3,328,078)</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Emerging Markets Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

<b>Maturity Date</b>	<b>Contract</b>	<b>Underlying</b>	<b>Received Rate</b>	<b>Paid Rate</b>	<b>Currency</b>	<b>Nominal</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
07-Mar-18	Equity Swap	SGPIMEM1 Index	-	Libor 1M +0.60%	USD	40,196,250	634,392
07-Mar-18	Equity Swap	SGPIMEM1 Index	-	Libor 1M +0.60%	USD	6,634,096	114,885
03-Jun-18	Index Equity Swap	BofA Merrill Lynch Vol. Ryder Index	-	0.10%	USD	9,999,999	142,421
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>891,698</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euroland Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
565,007	EUR	Akzo Nobel NV - CVA	42,991,383	1.97%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
14,151,529	GBP	GKN PLC	52,541,409	2.41%
528,795	EUR	Volkswagen AG - Pfd	70,514,813	3.24%
<b>Beverages</b>				
578,988	EUR	Pernod Ricard SA	67,886,343	3.12%
<b>Food Producers</b>				
777,279	EUR	Kerry Group PLC	58,552,427	2.69%
<b>Personal Goods</b>				
310,304	EUR	L'Oreal SA	56,599,450	2.60%
255,545	EUR	LVMH Moet Hennessy Louis Vuitton SE	55,785,474	2.56%
87,658	EUR	Unilever NV	4,235,635	0.19%
<b>Consumer Services</b>				
<b>General Retailers</b>				
1,255,378	EUR	Industria de Diseno Textil SA	42,193,255	1.94%
<b>Travel, Leisure &amp; Catering</b>				
302,029	GBP	Carnival PLC	17,474,031	0.80%
92,069	EUR	Ryanair Holdings PLC	1,653,559	0.08%
1,204,681	EUR	Ryanair Holdings PLC	21,684,258	1.00%
<b>Financials</b>				
<b>Banks</b>				
4,068,556	EUR	Allied Irish Banks PLC	20,139,352	0.92%
664,927	EUR	Allied Irish Banks PLC	3,158,403	0.14%
8,407,144	EUR	Banco Bilbao Vizcaya Argentaria SA	61,077,901	2.80%
1,599,362	EUR	BNP Paribas SA	100,855,768	4.63%
6,285,027	EUR	ING Groep NV	94,903,908	4.36%
<b>Life Insurance</b>				
2,161,680	GBP	Prudential PLC	43,354,234	1.99%
<b>Nonlife Insurance</b>				
400,836	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	70,767,596	3.25%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
658,256	EUR	Fresenius SE & Co KGaA	49,408,695	2.27%
<b>Pharmaceuticals &amp; Biotechnology</b>				
925,592	EUR	Bayer AG	104,777,014	4.80%
901,068	DKK	Novo Nordisk A/S	33,788,308	1.55%
1,008,600	GBP	Shire PLC	48,681,132	2.23%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
1,476,744	EUR	Cie de Saint-Gobain	69,082,084	3.17%
1,755,273	EUR	CRH PLC	54,369,581	2.50%
470,870	EUR	HeidelbergCement AG	39,859,146	1.83%
592,319	EUR	Vicat SA	36,528,313	1.68%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euroland Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Electronic &amp; Electrical Equipment</b>				
985,635	EUR	Legrand SA	60,370,144	2.77%
642,023	EUR	Schneider Electric SE	43,188,887	1.98%
<b>General Industrials</b>				
1,204,404	EUR	Koninklijke Philips NV	37,450,942	1.72%
1,924,325	EUR	TechnipFMC PLC	45,693,097	2.10%
<b>Industrial Engineering</b>				
795,300	EUR	Alstom SA	24,344,133	1.12%
<b>Industrial Transportation</b>				
2,239,452	EUR	Deutsche Post AG - Reg	73,498,815	3.37%
848,247	EUR	Vinci SA	63,389,498	2.91%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
4,570,979	EUR	Eni SpA	60,154,084	2.76%
2,295,064	EUR	Royal Dutch Shell PLC - A	53,325,812	2.45%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
428,807	EUR	Capgemini SE	38,798,457	1.78%
<b>Technology Hardware &amp; Equipment</b>				
594,015	EUR	ASML Holding NV	67,777,112	3.11%
11,026,908	EUR	Nokia OYJ	59,049,092	2.71%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
20,061,586	EUR	Koninklijke KPN NV	56,192,502	2.58%
<b>Mobile Telecommunications</b>				
5,111,906	EUR	Deutsche Telekom AG - Reg	80,359,162	3.69%
<b>Utilities</b>				
<b>Electricity</b>				
11,769,073	EUR	Iberdrola SA	81,594,983	3.75%
<b>Total Equities</b>			<b>2,168,050,192</b>	<b>99.52%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,168,050,192</b>	<b>99.52%</b>
<b>Total Securities</b>			<b>2,168,050,192</b>	<b>99.52%</b>
<b>Net Asset Value</b>			<b>2,178,610,794</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	42,840,383	GBP	36,600,000	1,167,530
13-Jul-17	GBP	36,600,000	EUR	43,161,803	(1,488,951)
31-Jul-17	CHF	15,941,329	EUR	14,605,014	(5,541)
31-Jul-17	CHF	7,646,223	EUR	7,005,263	(2,658)
31-Jul-17	EUR	131,810	CHF	144,031	(98)
31-Jul-17	EUR	274,025	CHF	299,433	(203)
31-Jul-17	EUR	4,970	USD	5,678	(1)
31-Jul-17	EUR	5,144	USD	5,877	(1)
31-Jul-17	EUR	13,004	USD	14,856	(3)
31-Jul-17	EUR	76,283	USD	87,150	(20)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Euroland Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

<b>Maturity Date</b>	<b>Currency</b>	<b>Amount Purchased</b>	<b>Currency</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
31-Jul-17	EUR	361,950	USD	413,511	(97)
31-Jul-17	USD	24,887,025	EUR	21,874,434	(84,780)
31-Jul-17	USD	7,204,612	EUR	6,332,489	(24,543)
31-Jul-17	USD	895,494	EUR	787,094	(3,051)
31-Jul-17	USD	354,010	EUR	311,157	(1,206)
31-Jul-17	USD	339,294	EUR	298,222	(1,156)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(444,779)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - European Equity Optimal Volatility

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
36,813	EUR	Air Liquide SA	3,983,167	2.09%
62,320	GBP	Croda International PLC	2,757,397	1.45%
42,281	EUR	Koninklijke DSM NV	2,690,763	1.41%
21,998	CHF	Lonza Group AG - Reg	4,175,038	2.19%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
576,876	GBP	GKN PLC	2,141,809	1.12%
28,690	EUR	Volkswagen AG - Pfd	3,825,812	2.01%
<b>Beverages</b>				
52,974	EUR	Anheuser-Busch InBev SA/NV	5,123,115	2.69%
19,379	EUR	Pernod Ricard SA	2,272,188	1.19%
<b>Food Producers</b>				
49,517	GBP	Associated British Foods PLC	1,655,736	0.87%
57,623	EUR	Kerry Group PLC	4,340,741	2.28%
38,502	CHF	Nestle SA	2,941,627	1.54%
<b>Household Goods &amp; Home Construction</b>				
125,987	GBP	Bovis Homes Group PLC	1,370,999	0.72%
<b>Personal Goods</b>				
13,841	EUR	L'Oreal SA	2,524,598	1.32%
16,027	EUR	LVMH Moet Hennessy Louis Vuitton SE	3,498,694	1.83%
13,358	DKK	Pandora A/S	1,091,450	0.57%
<b>Tobacco</b>				
88,778	GBP	British American Tobacco PLC	5,291,999	2.78%
<b>Consumer Services</b>				
<b>Media</b>				
99,365	GBP	WPP PLC	1,826,492	0.96%
<b>Travel, Leisure &amp; Catering</b>				
42,865	EUR	Accor SA	1,759,394	0.92%
40,589	USD	Carnival Corp	2,334,166	1.22%
291,839	EUR	Dalata Hotel Group PLC	1,406,664	0.74%
85,909	EUR	Ryanair Holdings PLC	1,542,926	0.81%
<b>Financials</b>				
<b>Banks</b>				
106,693	EUR	ABN AMRO Group NV	2,476,345	1.30%
248,750	EUR	Allied Irish Banks PLC	1,231,313	0.65%
84,283	EUR	BNP Paribas SA	5,314,885	2.79%
92,635	EUR	FinecoBank Banca Fineco SpA	638,255	0.33%
365,683	EUR	ING Groep NV	5,521,812	2.90%
3,549,895	GBP	Lloyds Banking Group PLC	2,674,398	1.40%
100,116	EUR	Societe Generale SA	4,716,465	2.47%
<b>Financial Services</b>				
45,648	GBP	London Stock Exchange Group PLC	1,895,480	0.99%
193,593	CHF	UBS Group AG	2,878,416	1.51%
<b>Life Insurance</b>				
227,269	GBP	Prudential PLC	4,558,063	2.39%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - European Equity Optimal Volatility

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Nonlife Insurance</b>				
46,690	EUR	ASR Nederland NV	1,378,522	0.72%
1,827	CHF	Helvetia Holding AG - Reg	917,473	0.48%
17,189	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	3,034,718	1.59%
<b>Real Estate Investment Trusts</b>				
10,510	EUR	Unibail-Rodamco SE	2,319,032	1.22%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
42,505	EUR	Fresenius SE & Co KGaA	3,190,425	1.67%
<b>Pharmaceuticals &amp; Biotechnology</b>				
37,216	EUR	Bayer AG	4,212,851	2.21%
78,336	DKK	Novo Nordisk A/S	2,937,449	1.54%
22,778	CHF	Roche Holding AG	5,092,595	2.67%
86,408	GBP	Shire PLC	4,170,572	2.19%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
54,633	EUR	Cie de Saint-Gobain	2,555,732	1.34%
23,362	EUR	HeidelbergCement AG	1,977,593	1.04%
64,852	CHF	LafargeHolcim Ltd - Reg	3,259,670	1.71%
<b>Electronic &amp; Electrical Equipment</b>				
33,622	EUR	Legrand SA	2,059,348	1.08%
51,427	EUR	Schneider Electric SE	3,459,494	1.81%
<b>General Industrials</b>				
93,137	EUR	Koninklijke Philips NV	2,896,095	1.52%
60,562	USD	TechnipFMC PLC	1,444,026	0.76%
<b>Industrial Engineering</b>				
45,669	EUR	Alstom SA	1,397,928	0.73%
<b>Industrial Transportation</b>				
80,703	EUR	Deutsche Post AG - Reg	2,648,672	1.39%
31,501	EUR	Vinci SA	2,354,070	1.23%
<b>Support Services</b>				
133,924	GBP	Aggreko PLC	1,403,987	0.74%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
181,736	EUR	Eni SpA	2,391,646	1.25%
171,506	GBP	Royal Dutch Shell PLC - A	3,974,884	2.08%
123,156	GBP	Royal Dutch Shell PLC - B	2,892,879	1.52%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
32,323	EUR	Capgemini SE	2,924,585	1.53%
<b>Technology Hardware &amp; Equipment</b>				
13,041	CHF	ams AG	743,239	0.39%
22,269	EUR	ASML Holding NV	2,540,893	1.33%
522,138	EUR	Nokia OYJ	2,796,049	1.47%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
898,896	EUR	Koninklijke KPN NV	2,517,808	1.32%
240,320	DKK	TDC A/S	1,223,733	0.64%
<b>Mobile Telecommunications</b>				
258,000	EUR	Deutsche Telekom AG - Reg	4,055,760	2.13%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Optimal Volatility

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
531,856	EUR	Iberdrola SA	3,687,358	1.93%
76,927	EUR	Red Electrica Corp SA	1,407,379	0.74%
<b>Gas, Water &amp; Multiutilities</b>				
397,478	EUR	Snam SpA	1,516,776	0.80%
<b>Total Equities</b>			<b>175,843,448</b>	<b>92.21%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>175,843,448</b>	<b>92.21%</b>
<b>Total Securities</b>			<b>175,843,448</b>	<b>92.21%</b>
<b>Net Asset Value</b>			<b>190,691,873</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (In Trade Ccy)	Unrealised Gain/(Loss) (In Sub-Fund Ccy)
15-Sep-17	250	Euro Stoxx 50	EUR	3,431.00	(73,500)
18-Sep-17	(3,750)	Msci Europe	EUR	209.05	2,132,752
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>2,059,252</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (In Trade Ccy)	Trade Currency	Market Value (In Sub-Fund Ccy)	Unrealised Gain/(Loss) (In Sub-Fund Ccy)
<b>Short Positions</b>						
15-Sep-17	(1,000)	Call Dj Euro Stoxx 50 Eur	3,500.00	EUR	(617,000)	618,000
					<b>(617,000)</b>	<b>618,000</b>
<b>Long Positions</b>						
15-Sep-17	5,000	Call Dj Euro Stoxx 50 Eur	3,800.00	EUR	140,000	(440,000)
21-Jul-17	500	Call Mini Ftse / Mib Index	21,500.00	EUR	50,000	(600,625)
21-Jul-17	250	Put Dax Index	12,700.00	EUR	512,000	190,875
15-Sep-17	11,000	Put Dj Euro Stoxx 50 Eur	3,000.00	EUR	1,760,000	(960,100)
					<b>2,462,000</b>	<b>(1,809,850)</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(1,191,850)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - European Equity Target Income  
Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
293,082	EUR	BASF SE - Reg	23,766,019	0.91%
1,082,585	EUR	Evonik Industries AG	30,296,141	1.15%
<b>Mining</b>				
2,033,314	GBP	Rio Tinto PLC	75,075,497	2.86%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
636,960	EUR	Renault SA	50,479,080	1.92%
<b>Beverages</b>				
307,472	EUR	Anheuser-Busch InBev SA/NV	29,735,617	1.13%
<b>Food Producers</b>				
1,000,874	CHF	Nestle SA	76,468,697	2.91%
<b>Tobacco</b>				
1,196,065	GBP	Imperial Brands PLC	46,974,889	1.79%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
2,033,298	EUR	Carrefour SA	45,037,551	1.72%
<b>General Retailers</b>				
697,760	EUR	Rexel SA	9,995,412	0.38%
<b>Media</b>				
892,930	EUR	ProSiebenSat.1 Media SE	32,716,955	1.25%
3,037,344	GBP	UBM PLC	23,868,428	0.91%
<b>Financials</b>				
<b>Banks</b>				
1,978,230	EUR	ABN AMRO Group NV	45,914,718	1.75%
689,740	EUR	BNP Paribas SA	43,495,004	1.66%
6,512,583	GBP	HSBC Holdings PLC	52,787,487	2.01%
4,219,676	EUR	ING Groep NV	63,717,108	2.43%
12,258,691	EUR	Intesa Sanpaolo SpA	34,030,126	1.30%
57,428,947	GBP	Lloyds Banking Group PLC	43,265,473	1.65%
2,536,975	SEK	Skandinaviska Enskilda Banken AB - A	26,872,947	1.02%
590,151	EUR	Societe Generale SA	27,802,014	1.06%
<b>Life Insurance</b>				
845,905	EUR	NN Group NV	26,324,564	1.00%
<b>Nonlife Insurance</b>				
2,192,599	GBP	Admiral Group PLC	50,017,377	1.91%
236,909	EUR	Allianz SE - Reg	40,843,112	1.56%
2,158,044	EUR	AXA SA	51,685,154	1.97%
4,698,601	GBP	Direct Line Insurance Group PLC	19,018,083	0.72%
<b>Real Estate Investment Trusts</b>				
122,561	EUR	Unibail-Rodamco SE	27,043,085	1.03%
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
954,144	GBP	AstraZeneca PLC	55,800,119	2.13%
265,263	EUR	Bayer AG	30,027,772	1.14%
3,512,042	GBP	GlaxoSmithKline PLC	65,417,057	2.49%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Target Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
552,399	CHF	Novartis AG - Reg	40,358,380	1.54%
199,270	CHF	Roche Holding AG	44,551,828	1.70%
1,050,697	GBP	Shire PLC	50,712,988	1.93%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
1,244,555	EUR	ACS Actividades de Construcción y Servicios SA	42,097,073	1.60%
1,244,555	EUR	ACS Actividades de Construcción y Servicios SA - 11/Jul/2017	871,189	0.03%
<b>Electronic &amp; Electrical Equipment</b>				
523,386	EUR	Schneider Electric SE	35,208,176	1.34%
<b>General Industrials</b>				
349,451	EUR	Siemens AG - Reg	42,056,428	1.60%
<b>Industrial Transportation</b>				
2,225,033	EUR	Atlantia SpA	54,824,813	2.09%
710,370	EUR	Vinci SA	53,085,950	2.02%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
6,434,392	GBP	BP PLC	32,448,594	1.24%
1,892,474	EUR	Eni SpA	24,904,958	0.95%
1,600,476	EUR	Royal Dutch Shell PLC - A	37,187,060	1.42%
1,168,950	EUR	Total SA	50,598,001	1.93%
<b>Technology</b>				
<b>Technology Hardware &amp; Equipment</b>				
1,638,174	EUR	Infineon Technologies AG - Reg	30,281,646	1.15%
11,961,224	EUR	Nokia OYJ	64,052,355	2.44%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
10,110,978	EUR	Koninklijke KPN NV	28,320,849	1.08%
6,993,917	EUR	Orange SA	97,145,506	3.70%
<b>Mobile Telecommunications</b>				
6,458,886	EUR	Deutsche Telekom AG - Reg	101,533,687	3.87%
500,255	EUR	SES SA	10,267,734	0.39%
27,301,837	GBP	Vodafone Group PLC	67,706,566	2.58%
<b>Utilities</b>				
<b>Electricity</b>				
7,900,253	EUR	Enel SpA	37,083,788	1.41%
4,823,670	EUR	Engie SA	63,744,799	2.43%
1,754,276	EUR	E.ON SE	14,469,268	0.55%
9,106,620	EUR	Iberdrola SA	63,136,196	2.41%
709,497	EUR	Red Electrica Corp SA	12,980,248	0.49%
<b>Gas, Water &amp; Multiutilities</b>				
1,067,023	EUR	Enagas SA	26,195,415	1.00%
640,615	EUR	Endesa SA	12,921,205	0.49%
829,309	EUR	Veolia Environnement SA	15,342,217	0.58%
<b>Total Equities</b>			<b>2,302,562,403</b>	<b>87.72%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>2,302,562,403</b>	<b>87.72%</b>
<b>Total Securities</b>			<b>2,302,562,403</b>	<b>87.72%</b>
<b>Net Asset Value</b>			<b>2,624,900,116</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Target Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	AUD	6,238,003	EUR	4,160,918	26,418
31-Jul-17	CHF	1,306,065	EUR	1,197,220	(1,092)
31-Jul-17	CHF	30,759	EUR	28,179	(10)
31-Jul-17	CHF	31,605	EUR	28,955	(10)
31-Jul-17	CHF	4,494	EUR	4,117	(1)
31-Jul-17	CHF	8,078	EUR	7,401	(3)
31-Jul-17	CHF	3,316	EUR	3,032	4
31-Jul-17	CZK	435,173,865	EUR	16,556,200	100,735
31-Jul-17	CZK	1,940,752,118	EUR	73,835,962	449,252
31-Jul-17	CZK	99,728	EUR	3,798	19
31-Jul-17	EUR	43,634	AUD	65,112	(73)
31-Jul-17	EUR	44,846	AUD	66,757	35
31-Jul-17	EUR	7,975	CHF	8,705	3
31-Jul-17	EUR	35,173	CHF	38,459	(48)
31-Jul-17	EUR	76,954	CHF	83,950	70
31-Jul-17	EUR	151,471	CHF	165,242	138
31-Jul-17	EUR	253,450	CHF	276,492	231
31-Jul-17	EUR	273,206	CHF	298,044	249
31-Jul-17	EUR	925,071	CHF	1,009,174	844
31-Jul-17	EUR	1,046,213	CHF	1,141,330	955
31-Jul-17	EUR	2,885,647	CHF	3,147,996	2,633
31-Jul-17	EUR	4,797,594	CHF	5,233,767	4,377
31-Jul-17	EUR	250	CHF	273	0
31-Jul-17	EUR	22,959	CHF	25,060	8
31-Jul-17	EUR	899	CHF	981	0
31-Jul-17	EUR	905	CHF	988	0
31-Jul-17	EUR	246	CHF	269	0
31-Jul-17	EUR	9,184	CHF	10,023	5
31-Jul-17	EUR	77,638	CZK	2,039,724	(436)
31-Jul-17	EUR	328,717	CZK	8,636,183	(1,845)
31-Jul-17	EUR	109,508	CZK	2,868,385	(284)
31-Jul-17	EUR	131,986	CZK	3,457,998	(374)
31-Jul-17	EUR	628,605	CZK	16,469,329	(1,784)
31-Jul-17	EUR	246,205	GBP	218,428	(2,410)
31-Jul-17	EUR	485,941	GBP	431,117	(4,756)
31-Jul-17	EUR	812,251	GBP	720,612	(7,950)
31-Jul-17	EUR	854,951	GBP	758,495	(8,368)
31-Jul-17	EUR	2,914,314	GBP	2,585,518	(28,525)
31-Jul-17	EUR	3,373,375	GBP	2,992,788	(33,019)
31-Jul-17	EUR	9,072,340	GBP	8,048,789	(88,800)
31-Jul-17	EUR	15,083,412	GBP	13,381,687	(147,637)
31-Jul-17	EUR	29,895	GBP	26,302	(42)
31-Jul-17	EUR	14,733	GBP	12,962	(21)
31-Jul-17	EUR	786	GBP	692	(2)
31-Jul-17	EUR	29,323	GBP	25,828	(74)
31-Jul-17	EUR	17,270	GBP	15,207	(38)
31-Jul-17	EUR	47,424	GBP	41,757	(105)
31-Jul-17	EUR	89,503	GBP	78,809	(198)
31-Jul-17	EUR	27,239	SGD	42,864	(29)
31-Jul-17	EUR	25,374	SGD	39,917	(19)
31-Jul-17	EUR	17,903	USD	20,400	42
31-Jul-17	EUR	31,350	USD	35,722	74
31-Jul-17	EUR	41,683	USD	47,630	(18)

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Target Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	EUR	22,171	USD	25,234	77
31-Jul-17	EUR	43,931	USD	50,002	152
31-Jul-17	EUR	75,738	USD	86,204	262
31-Jul-17	EUR	78,415	USD	89,251	272
31-Jul-17	EUR	265,226	USD	301,878	919
31-Jul-17	EUR	291,600	USD	331,897	1,010
31-Jul-17	EUR	796,854	USD	906,974	2,760
31-Jul-17	EUR	1,294,212	USD	1,473,063	4,482
31-Jul-17	EUR	25,849	USD	29,455	61
31-Jul-17	EUR	79,302	USD	90,362	186
31-Jul-17	EUR	1,758	USD	2,003	4
31-Jul-17	EUR	16,311	USD	18,586	38
31-Jul-17	EUR	2,642	USD	3,012	6
31-Jul-17	GBP	17,949	EUR	20,401	29
31-Jul-17	GBP	1,388	EUR	1,578	2
31-Jul-17	GBP	2,026	EUR	2,302	3
31-Jul-17	GBP	2,765	EUR	3,142	4
31-Jul-17	GBP	5,555	EUR	6,313	9
31-Jul-17	GBP	5,726	EUR	6,508	9
31-Jul-17	GBP	2,611	EUR	2,969	3
31-Jul-17	GBP	5,782	EUR	6,574	7
31-Jul-17	GBP	10,701	EUR	12,166	13
31-Jul-17	GBP	11,818	EUR	13,437	15
31-Jul-17	GBP	26,228	EUR	29,820	33
31-Jul-17	GBP	29,359	EUR	33,379	37
31-Jul-17	GBP	41,557	EUR	47,248	52
31-Jul-17	GBP	169,187	EUR	192,356	212
31-Jul-17	GBP	4,191	EUR	4,759	11
31-Jul-17	SGD	3,723,310	EUR	2,361,074	7,490
31-Jul-17	USD	4,465,422	EUR	3,923,255	(13,588)
31-Jul-17	USD	49,770,546	EUR	43,727,686	(151,445)
31-Jul-17	USD	160,000	EUR	140,386	(300)
31-Jul-17	USD	547,653	EUR	479,524	(31)
31-Jul-17	USD	1,064	EUR	934	(2)
31-Jul-17	USD	5,873	EUR	5,154	(12)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>110,901</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
21-Jul-17	(800)	Call Allianz Se-Nom	180.00	EUR	(12,800)	68,370
21-Jul-17	(2,500)	Call Anheuser Busch Inbev Sa/Nv	105.00	EUR	(15,000)	131,250
21-Jul-17	(100)	Call Astrazeneca Plc	5,400.00	GBP	(156,028)	13,524
21-Jul-17	(100)	Call Astrazeneca Plc	5,500.00	GBP	(116,736)	4,759
21-Jul-17	(500)	Call Atlantia Spa	26.00	EUR	(8,950)	131,205
21-Jul-17	(300)	Call Axa	25.00	EUR	(2,100)	5,100
21-Jul-17	(2,000)	Call Bnp Paribas	64.00	EUR	(174,000)	1,139
21-Jul-17	(1,910)	Call Deutsche Telekom Ag-Nom	17.50	EUR	(3,820)	28,650
21-Jul-17	(2,000)	Call Hsbc Holdings Plc	700.00	GBP	(489,722)	(335,112)
21-Jul-17	(7,325)	Call Infineon Technologies Ag-Nom	21.00	EUR	(14,650)	206,355

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - European Equity Target Income

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)						Unrealised Gain/(Loss) (in Sub-Fund Ccy)
Maturity Date	Currency	Amount Purchased	Currency	Amount Sold		
21-Jul-17	(8,000)	Call Intesa Sanpaolo Spa	2.70	EUR	(833,599)	(673,600)
21-Jul-17	(2,600)	Call Schneider Electric Sa	70.00	EUR	(67,600)	141,127
21-Jul-17	(120)	Call Ses Global Fdr	23.00	EUR	(120)	5,040
21-Jul-17	(1,200)	Call Siemens Ag-Nom	130.00	EUR	(14,400)	184,800
21-Jul-17	(10,000)	Call Vodafone Group	225.00	GBP	(142,361)	240,304
21-Jul-17	(200)	Put British American Tobacco Plc	5,300.00	GBP	(299,527)	(176,649)
21-Jul-17	(10,000)	Put Ing Group Nv	14.50	EUR	(100,000)	10,000
21-Jul-17	(1,500)	Put Nestle Sa	80.00	CHF	(34,333)	98,343
21-Jul-17	(7,000)	Put Royal Dutch Shell Plc-A	23.50	EUR	(385,000)	(273,000)
					<b>(2,870,746)</b>	<b>(188,395)</b>
<b>Long Positions</b>						
15-Sep-17	4,000	Put Dj Euro Stoxx 50 Eur	3,100.00	EUR	912,000	(46,000)
15-Sep-17	4,000	Put Dj Euro Stoxx 50 Eur	3,200.00	EUR	1,428,000	71,200
					<b>2,340,000</b>	<b>25,200</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>(163,195)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Value

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
260,492	EUR	Koninklijke DSM NV	16,577,711	2.45%
<b>Mining</b>				
583,111	GBP	Antofagasta PLC	5,309,461	0.78%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
151,283	EUR	Bayerische Motoren Werke AG	12,296,282	1.82%
71,327	EUR	Continental AG	13,477,237	1.99%
390,984	EUR	Faurecia	17,387,058	2.57%
4,672,930	GBP	GKN PLC	17,349,527	2.56%
166,837	EUR	Valeo SA	9,841,715	1.45%
<b>Food Producers</b>				
171,117	CHF	Nestle SA	13,073,668	1.93%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
608,151	EUR	Koninklijke Ahold Delhaize NV	10,180,448	1.50%
<b>General Retailers</b>				
3,737,328	GBP	Kingfisher PLC	12,798,981	1.89%
<b>Media</b>				
914,812	GBP	WPP PLC	16,815,746	2.48%
<b>Financials</b>				
<b>Banks</b>				
533,388	EUR	ABN AMRO Group NV	12,379,935	1.83%
295,223	EUR	BNP Paribas SA	18,616,763	2.74%
1,078,207	NOK	DNB ASA	16,025,266	2.37%
2,141,462	GBP	HSBC Holdings PLC	17,357,537	2.56%
6,497,746	EUR	Intesa Sanpaolo SpA	18,037,743	2.65%
382,773	EUR	Societe Generale SA	18,032,436	2.66%
522,503	SEK	Swedbank AB - A	11,150,714	1.65%
<b>Life Insurance</b>				
861,189	GBP	Prudential PLC	17,271,839	2.55%
<b>Nonlife Insurance</b>				
93,633	EUR	Allianz SE - Reg	16,142,329	2.38%
97,624	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	17,235,517	2.54%
747,525	EUR	UNIQA Insurance Group AG	6,099,804	0.90%
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
149,512	EUR	Bayer AG	16,924,758	2.50%
227,042	CHF	Novartis AG - Reg	16,587,733	2.45%
197,815	EUR	Sanofi	16,568,984	2.45%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
1,347,403	EUR	FACC AG	11,078,347	1.64%
<b>Construction &amp; Materials</b>				
343,428	EUR	Cie de Saint-Gobain	16,065,562	2.37%
142,397	EUR	Imerys SA	10,843,532	1.60%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Equity Value

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
282,448	CHF	LafargeHolcim Ltd - Reg	14,196,745	2.10%
<b>Electronic &amp; Electrical Equipment</b>				
375,898	EUR	Philips Lighting NV	12,149,023	1.79%
239,229	EUR	Schneider Electric SE	16,092,935	2.38%
<b>General Industrials</b>				
512,091	EUR	Koninklijke Philips NV	15,923,470	2.35%
658,087	EUR	TechnipFMC PLC	15,626,276	2.31%
<b>Industrial Engineering</b>				
518,770	EUR	Alstom SA	15,879,550	2.34%
11,290	CHF	Georg Fischer AG - Reg	9,597,404	1.42%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
1,232,918	EUR	Eni SpA	16,225,201	2.40%
894,143	EUR	Repsol SA	11,981,516	1.77%
671,683	GBP	Royal Dutch Shell PLC - A	15,567,165	2.30%
343,976	EUR	Total SA	14,889,001	2.20%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
188,631	EUR	Capgemini SE	17,067,333	2.52%
<b>Technology Hardware &amp; Equipment</b>				
167,155	CHF	AMS AG	9,526,572	1.41%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,206,625	DKK	TDC A/S	16,328,447	2.41%
<b>Mobile Telecommunications</b>				
1,032,219	EUR	Deutsche Telekom AG - Reg	16,226,483	2.40%
7,018,694	GBP	Vodafone Group PLC	17,405,850	2.57%
<b>Utilities</b>				
<b>Gas, Water &amp; Multiutilities</b>				
1,229,659	GBP	National Grid PLC	13,329,417	1.97%
<b>Total Equities</b>			<b>649,539,021</b>	<b>95.90%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>649,539,021</b>	<b>95.90%</b>
<b>Total Securities</b>			<b>649,539,021</b>	<b>95.90%</b>
<b>Net Asset Value</b>			<b>677,303,207</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Mining</b>				
531,683	SEK	Boliden AB	12,706,229	1.20%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
651,837	EUR	Faurecia	28,987,191	2.74%
357,156	EUR	Rheinmetall AG	29,686,807	2.81%
<b>Food Producers</b>				
328,314	DKK	Chr Hansen Holding A/S	20,908,626	1.98%
7,888,797	GBP	Greencore Group PLC	22,101,749	2.09%
<b>Household Goods &amp; Home Construction</b>				
1,944,534	GBP	Barratt Developments PLC	12,479,300	1.18%
3,287,460	GBP	Countryside Properties PLC	12,767,198	1.21%
<b>Personal Goods</b>				
544,880	EUR	Brunello Cucinelli SpA	12,543,138	1.19%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
3,052,984	GBP	UDG Healthcare PLC	30,110,861	2.85%
<b>General Retailers</b>				
539,419	EUR	Yoox Net-A-Porter Group SpA	13,064,728	1.24%
<b>Media</b>				
414,917	EUR	Stroeer Media SE	21,758,247	2.06%
<b>Travel, Leisure &amp; Catering</b>				
1,179,736	EUR	Dalata Hotel Group PLC	5,686,328	0.54%
2,480,079	GBP	GVC Holdings PLC	21,367,573	2.02%
136,816	EUR	Paddy Power Betfair PLC	12,789,560	1.21%
<b>Financials</b>				
<b>Banks</b>				
481,290	EUR	Aareal Bank AG	16,705,576	1.58%
6,256,702	EUR	Banco BPM SpA	18,332,137	1.73%
1,643,113	EUR	FinecoBank Banca Fineco SpA	11,321,049	1.07%
<b>Financial Services</b>				
1,123,484	EUR	Banca Generali SpA	29,277,993	2.77%
1,309,061	GBP	NEX Group PLC	9,310,502	0.88%
457,589	GBP	Provident Financial PLC	12,679,392	1.20%
1,789,381	GBP	TP ICAP PLC	9,523,122	0.90%
<b>Nonlife Insurance</b>				
995,419	EUR	ASR Nederland NV	29,389,746	2.78%
33,300	CHF	Helvetia Holding AG - Reg	16,722,408	1.58%
<b>Real Estate Investment &amp; Services</b>				
620,479	EUR	Deutsche Wohnen AG	20,779,842	1.96%
505,888	EUR	Nexity SA	25,739,581	2.43%
<b>Real Estate Investment Trusts</b>				
1,629,573	EUR	Merlin Properties Socimi SA	18,023,077	1.70%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
2,249,665	EUR	Amplifon SpA	26,006,127	2.46%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
641,422	SEK	Saab AB	27,737,168	2.62%
<b>Construction &amp; Materials</b>				
667,214	EUR	Buzzi Unicem SpA	14,538,593	1.37%
448,890	DKK	FLSmidth & Co A/S - B	24,838,212	2.35%
525,915	EUR	Kingspan Group PLC	15,806,375	1.49%
<b>General Industrials</b>				
3,260,585	GBP	RPC Group PLC	27,925,060	2.64%
1,048,313	EUR	Smurfit Kappa Group PLC	28,571,771	2.70%
1,508,256	SEK	Trelleborg AB - B	30,149,442	2.85%
<b>Industrial Engineering</b>				
511,994	EUR	Bilfinger SE	17,561,394	1.66%
256,807	EUR	Duerr AG	26,720,768	2.53%
626,522	EUR	Jungheinrich AG	20,051,837	1.90%
492,128	EUR	Konecranes OYJ	18,233,342	1.72%
2,237,414	CHF	OC Oerlikon Corp AG - Reg	25,810,406	2.44%
1,617,419	EUR	Valmet OYJ	27,512,297	2.60%
<b>Support Services</b>				
3,303,043	GBP	Essentra PLC	21,235,326	2.01%
3,767,751	GBP	Optimal Payments PLC	21,927,234	2.07%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
923,658	EUR	Gamesa Corp Tecnologica SA	17,267,786	1.63%
<b>Oil &amp; Gas Producers</b>				
5,490,799	GBP	Cairn Energy PLC	10,768,357	1.02%
<b>Oil Equipment, Services &amp; Distribution</b>				
2,546,591	GBP	John Wood Group PLC	18,576,294	1.76%
149,712	EUR	Schoeller-Bleckmann Oilfield Equipment AG	8,578,498	0.81%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
351,925	EUR	Alten SA	25,440,658	2.41%
<b>Technology Hardware &amp; Equipment</b>				
1,040,844	CHF	Logitech International SA - Reg	33,590,983	3.17%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
295,363	CHF	Sunrise Communications Group AG	20,375,923	1.93%
<b>Mobile Telecommunications</b>				
1,229,970	EUR	Cellnex Telecom SAU	22,213,258	2.10%
<b>Utilities</b>				
<b>Electricity</b>				
4,724,412	EUR	Hera SpA	12,642,527	1.20%
<b>Total Equities</b>			<b>1,018,841,596</b>	<b>96.34%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,018,841,596</b>	<b>96.34%</b>
<b>Total Securities</b>			<b>1,018,841,596</b>	<b>96.34%</b>
<b>Net Asset Value</b>			<b>1,057,581,403</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	CHF	25,248	EUR	23,131	(8)
31-Jul-17	CHF	34,095	EUR	31,236	(11)
31-Jul-17	CHF	98,754	EUR	90,474	(32)
31-Jul-17	CHF	8,748	EUR	8,015	(3)
31-Jul-17	CHF	1,626	EUR	1,490	(1)
31-Jul-17	CHF	4,448	EUR	4,076	(2)
31-Jul-17	CHF	6,425	EUR	5,887	(3)
31-Jul-17	CHF	12,480	EUR	11,414	16
31-Jul-17	CHF	29,102	EUR	26,616	36
31-Jul-17	CHF	33,997	EUR	31,093	43
31-Jul-17	CHF	121,795	EUR	111,390	152
31-Jul-17	DKK	409,529	EUR	55,076	7
31-Jul-17	DKK	12,430	EUR	1,672	0
31-Jul-17	DKK	52,885	EUR	7,112	1
31-Jul-17	DKK	95,929	EUR	12,901	2
31-Jul-17	DKK	113,809	EUR	15,306	2
31-Jul-17	DKK	5,833	EUR	784	0
31-Jul-17	DKK	15,955	EUR	2,146	0
31-Jul-17	DKK	23,047	EUR	3,099	0
31-Jul-17	DKK	39,524	EUR	5,316	0
31-Jul-17	DKK	91,717	EUR	12,335	1
31-Jul-17	DKK	105,579	EUR	14,200	1
31-Jul-17	DKK	380,344	EUR	51,154	3
31-Jul-17	EUR	303,975	CHF	331,611	277
31-Jul-17	EUR	746,182	CHF	814,022	681
31-Jul-17	EUR	938,108	CHF	1,023,396	856
31-Jul-17	EUR	1,209,799	CHF	1,319,787	1,104
31-Jul-17	EUR	3,260,577	CHF	3,557,013	2,975
31-Jul-17	EUR	1,856	CHF	2,026	1
31-Jul-17	EUR	157,412	DKK	1,170,566	(32)
31-Jul-17	EUR	383,327	DKK	2,850,544	(79)
31-Jul-17	EUR	494,380	DKK	3,676,368	(101)
31-Jul-17	EUR	652,912	DKK	4,855,263	(134)
31-Jul-17	EUR	1,723,243	DKK	12,814,583	(354)
31-Jul-17	EUR	662,192	GBP	587,483	(6,482)
31-Jul-17	EUR	1,599,710	GBP	1,419,229	(15,658)
31-Jul-17	EUR	2,057,009	GBP	1,824,936	(20,134)
31-Jul-17	EUR	2,718,675	GBP	2,411,951	(26,610)
31-Jul-17	EUR	7,174,430	GBP	6,365,004	(70,222)
31-Jul-17	EUR	21,739	GBP	19,126	(31)
31-Jul-17	EUR	24,632	GBP	21,672	(35)
31-Jul-17	EUR	27,357	GBP	24,069	(38)
31-Jul-17	EUR	34,186	GBP	30,077	(48)
31-Jul-17	EUR	10,230	GBP	9,001	(14)
31-Jul-17	EUR	28,709	GBP	25,251	(32)
31-Jul-17	EUR	247,085	SEK	2,413,154	(3,791)
31-Jul-17	EUR	599,446	SEK	5,854,492	(9,197)
31-Jul-17	EUR	752,873	SEK	7,352,938	(11,551)
31-Jul-17	EUR	993,620	SEK	9,704,198	(15,245)
31-Jul-17	EUR	2,653,405	SEK	25,914,490	(40,711)
31-Jul-17	EUR	38,128	USD	43,446	89
31-Jul-17	EUR	118,474	USD	134,997	278
31-Jul-17	EUR	146,152	USD	166,535	343

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Potential

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	EUR	149,340	USD	170,168	350
31-Jul-17	EUR	709,197	USD	808,108	1,664
31-Jul-17	EUR	15,561	USD	17,736	33
31-Jul-17	EUR	42,565	USD	48,511	91
31-Jul-17	EUR	61,484	USD	70,074	131
31-Jul-17	EUR	44,568	USD	50,926	(20)
31-Jul-17	EUR	91,698	USD	104,779	(40)
31-Jul-17	EUR	97,554	USD	111,470	(43)
31-Jul-17	EUR	164,752	USD	188,254	(73)
31-Jul-17	EUR	358,457	USD	409,592	(158)
31-Jul-17	GBP	3,004	EUR	3,411	9
31-Jul-17	GBP	8,218	EUR	9,330	23
31-Jul-17	GBP	11,870	EUR	13,477	34
31-Jul-17	GBP	11,919	EUR	13,537	30
31-Jul-17	GBP	26,842	EUR	30,484	67
31-Jul-17	GBP	28,031	EUR	31,835	70
31-Jul-17	GBP	37,184	EUR	42,229	93
31-Jul-17	GBP	104,895	EUR	119,129	263
31-Jul-17	SEK	194,765	EUR	20,017	231
31-Jul-17	SEK	243,522	EUR	25,028	289
31-Jul-17	SEK	1,034,982	EUR	106,369	1,229
31-Jul-17	SEK	90,403	EUR	9,291	107
31-Jul-17	SEK	172,028	EUR	17,680	204
31-Jul-17	SEK	11,699	EUR	1,203	13
31-Jul-17	SEK	32,000	EUR	3,291	36
31-Jul-17	SEK	46,223	EUR	4,753	52
31-Jul-17	SEK	90,359	EUR	9,376	18
31-Jul-17	SEK	210,753	EUR	21,868	42
31-Jul-17	SEK	246,378	EUR	25,565	49
31-Jul-17	SEK	882,419	EUR	91,563	175
31-Jul-17	USD	3,564,717	EUR	3,131,909	(10,847)
31-Jul-17	USD	8,676,355	EUR	7,622,921	(26,401)
31-Jul-17	USD	11,021,199	EUR	9,683,067	(33,536)
31-Jul-17	USD	14,582,761	EUR	12,812,204	(44,373)
31-Jul-17	USD	38,525,246	EUR	33,847,727	(117,227)
31-Jul-17	USD	199,037	EUR	174,277	(11)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(441,117)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - European Research

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
127,946	EUR	Air Liquide SA	13,843,757	2.24%
211,543	GBP	Croda International PLC	9,359,883	1.51%
143,524	EUR	Koninklijke DSM NV	9,133,867	1.48%
78,123	CHF	Lonza Group AG - Reg	14,827,098	2.40%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
1,658,903	GBP	GKN PLC	6,159,130	1.00%
97,386	EUR	Volkswagen AG - Pfd	12,986,423	2.10%
<b>Beverages</b>				
175,754	EUR	Anheuser-Busch InBev SA/NV	16,997,168	2.75%
65,781	EUR	Pernod Ricard SA	7,712,822	1.25%
<b>Food Producers</b>				
173,996	GBP	Associated British Foods PLC	5,818,032	0.94%
195,604	EUR	Kerry Group PLC	14,734,849	2.38%
130,696	CHF	Nestle SA	9,985,426	1.62%
<b>Household Goods &amp; Home Construction</b>				
427,661	GBP	Bovis Homes Group PLC	4,653,836	0.75%
<b>Personal Goods</b>				
46,985	EUR	L'Oreal SA	8,570,064	1.39%
56,010	EUR	LVMH Moet Hennessy Louis Vuitton SE	12,226,983	1.98%
45,345	DKK	Pandora A/S	3,705,031	0.60%
<b>Tobacco</b>				
301,354	GBP	British American Tobacco PLC	17,963,519	2.91%
<b>Consumer Services</b>				
<b>Media</b>				
337,295	GBP	WPP PLC	6,200,036	1.00%
<b>Travel, Leisure &amp; Catering</b>				
149,799	EUR	Accor SA	6,148,500	1.00%
137,781	USD	Carnival Corp	7,940,332	1.29%
990,647	EUR	Dalata Hotel Group PLC	4,774,919	0.77%
106,109	EUR	Ryanair Holdings PLC	1,905,718	0.31%
200,359	EUR	Ryanair Holdings PLC	3,606,462	0.58%
<b>Financials</b>				
<b>Banks</b>				
361,322	EUR	ABN AMRO Group NV	8,386,284	1.36%
876,410	EUR	Allied Irish Banks PLC	4,338,230	0.70%
286,097	EUR	BNP Paribas SA	18,041,276	2.92%
314,448	EUR	FinecoBank Banca Fineco SpA	2,166,547	0.35%
1,238,682	EUR	ING Groep NV	18,704,097	3.02%
12,050,193	GBP	Lloyds Banking Group PLC	9,078,302	1.47%
339,845	EUR	Societe Generale SA	16,010,098	2.59%
<b>Financial Services</b>				
160,370	GBP	London Stock Exchange Group PLC	6,659,177	1.08%
679,030	CHF	UBS Group AG	10,096,084	1.63%
<b>Life Insurance</b>				
787,175	GBP	Prudential PLC	15,787,429	2.56%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - European Research

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Nonlife Insurance</b>				
163,778	EUR	ASR Nederland NV	4,835,545	0.78%
6,306	CHF	Helvetia Holding AG - Reg	3,166,712	0.51%
59,690	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	10,538,270	1.71%
<b>Real Estate Investment Trusts</b>				
34,718	EUR	Unibail-Rodamco SE	7,660,527	1.24%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
147,412	EUR	Fresenius SE & Co KGaA	11,064,745	1.79%
<b>Pharmaceuticals &amp; Biotechnology</b>				
132,045	EUR	Bayer AG	14,947,494	2.42%
278,365	DKK	Novo Nordisk A/S	10,438,149	1.69%
78,764	CHF	Roche Holding AG	17,609,675	2.85%
297,188	GBP	Shire PLC	14,344,089	2.32%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
192,526	EUR	Cie de Saint-Gobain	9,006,366	1.46%
80,879	EUR	HeidelbergCement AG	6,846,407	1.11%
220,139	CHF	LafargeHolcim Ltd - Reg	11,064,895	1.79%
<b>Electronic &amp; Electrical Equipment</b>				
115,191	EUR	Legrand SA	7,055,449	1.14%
179,514	EUR	Schneider Electric SE	12,075,907	1.95%
<b>General Industrials</b>				
326,242	EUR	Koninklijke Philips NV	10,144,495	1.64%
214,272	USD	TechnipFMC PLC	5,114,686	0.83%
<b>Industrial Engineering</b>				
156,270	EUR	Alstom SA	4,783,425	0.77%
<b>Industrial Transportation</b>				
286,256	EUR	Deutsche Post AG - Reg	9,394,922	1.52%
111,205	EUR	Vinci SA	8,310,350	1.34%
<b>Support Services</b>				
456,357	GBP	Aggreko PLC	4,784,199	0.77%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
641,808	EUR	Eni SpA	8,446,193	1.37%
603,022	GBP	Royal Dutch Shell PLC - A	13,975,853	2.26%
418,052	GBP	Royal Dutch Shell PLC - B	9,819,854	1.59%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
109,719	EUR	Capgemini SE	9,927,375	1.61%
<b>Technology Hardware &amp; Equipment</b>				
44,266	CHF	AMS AG	2,522,828	0.41%
75,597	EUR	ASML Holding NV	8,625,618	1.40%
1,772,405	EUR	Nokia OYJ	9,491,229	1.54%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
3,051,326	EUR	Koninklijke KPN NV	8,546,764	1.38%
815,763	DKK	TDC A/S	4,153,945	0.67%
<b>Mobile Telecommunications</b>				
875,778	EUR	Deutsche Telekom AG - Reg	13,767,230	2.23%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - European Research

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
1,841,218	EUR	Iberdrola SA	12,765,164	2.07%
266,058	EUR	Red Electrica Corp SA	4,867,531	0.79%
<b>Gas, Water &amp; Multiutilities</b>				
1,379,260	EUR	Snam SpA	5,263,256	0.85%
<b>Total Equities</b>			<b>603,880,526</b>	<b>97.73%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>603,880,526</b>	<b>97.73%</b>
<b>Total Securities</b>			<b>603,880,526</b>	<b>97.73%</b>
<b>Net Asset Value</b>			<b>617,878,135</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (In Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	(93)	Dax Index	EUR	12,343.00	945,113
15-Sep-17	115	Dj Stoxx 600 Auto .	EUR	536.40	(141,450)
15-Sep-17	166	Dj Stoxx600 Per Hd	EUR	853.70	(208,860)
15-Sep-17	1,687	Euro Stoxx Banks	EUR	131.10	(34,582)
15-Sep-17	204	Euro Stoxx 50	EUR	3,442.00	(237,950)
15-Sep-17	(59)	Ftse/Mib Idx Fut	EUR	20,550.00	138,650
15-Sep-17	(939)	Stoxx Europ 600 Fut	EUR	378.10	419,264
15-Sep-17	(98)	Stoxx 600 Food Bev	EUR	651.10	30,834
15-Sep-17	(140)	Stoxx 600 Health	EUR	761.30	106,403
15-Sep-17	(196)	Stoxx 600 Retl	EUR	303.10	147,000
15-Sep-17	233	Stoxx 600 Techno	EUR	412.30	(165,430)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>998,992</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Jun-18	Equity Swap	DB Custom Global Long NR	-	Euribor 1M -0.08%	EUR	26,014,000	(629,990)
08-Jun-18	Equity Swap	DB Custom Global Short G	Euribor 1M -0.20%	-	EUR	26,019,000	543,555
17-Nov-17	Equity Swap	German Basket	-	Euribor 1M +0.05%	EUR	30,067,034	(1,964,127)
09-Mar-18	Index Equity Swap	JPMPD1EU Index	-	Euribor 1M -0.54%	EUR	18,524,079	(587,951)
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(2,638,513)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Ecology

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
209,760	EUR	Akzo Nobel NV - CVA	15,960,638	1.59%
165,270	EUR	Covestro AG	10,446,717	1.04%
240,238	EUR	Koninklijke DSM NV	15,288,746	1.52%
294,528	EUR	Lanxess	19,524,261	1.94%
139,478	EUR	Lenzing AG	21,884,098	2.17%
<b>Forestry &amp; Paper</b>				
1,923,914	EUR	Stora Enso OYJ - R	21,759,467	2.16%
<b>Industrial Metals &amp; Mining</b>				
3,976,801	NOK	Norsk Hydro ASA	19,263,801	1.91%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
458,739	EUR	Cie Plastic Omnium SA	14,649,830	1.46%
337,229	EUR	Valeo SA	19,893,139	1.98%
<b>Leisure Goods</b>				
6,496,000	JPY	Sharp Corp/Japan	21,137,616	2.10%
<b>Personal Goods</b>				
112,068	EUR	Henkel AG & Co KGaA - Pfd	13,504,194	1.34%
331,333	EUR	Unilever NV	16,010,011	1.59%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
268,955	EUR	Kesko OYJ - B	11,979,256	1.19%
<b>Travel, Leisure &amp; Catering</b>				
265,800	JPY	West Japan Railway Co	16,460,028	1.64%
<b>Financials</b>				
<b>Banks</b>				
1,412,450	EUR	ING Groep NV	21,327,995	2.12%
<b>Financial Services</b>				
1,229,600	JPY	Kubota Corp	18,110,263	1.80%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
474,189	USD	Baxter International Inc	25,169,788	2.50%
129,043	USD	Becton Dickinson and Co	22,072,683	2.19%
141,545	USD	Danaher Corp	10,474,243	1.04%
188,821	USD	Stryker Corp	22,975,388	2.28%
149,846	USD	UnitedHealth Group Inc	24,357,940	2.42%
<b>Pharmaceuticals &amp; Biotechnology</b>				
97,137	EUR	Merck KGaA	10,272,238	1.02%
<b>Industrials</b>				
<b>Electronic &amp; Electrical Equipment</b>				
737,300	JPY	Alps Electric Co Ltd	18,640,741	1.85%
253,740	USD	Itron Inc	15,072,452	1.50%
504,188	EUR	Leoni AG	22,726,274	2.26%
510,550	EUR	Philips Lighting NV	16,500,976	1.64%
222,027	EUR	Schneider Electric SE	14,935,756	1.48%
325,285	DKK	Vestas Wind Systems A/S	26,293,876	2.61%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Ecology

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>General Industrials</b>				
646,295	EUR	Koninklijke Philips NV	20,096,543	2.00%
362,425	EUR	OSRAM Licht AG	25,279,144	2.51%
199,891	EUR	Siemens AG - Reg	24,056,882	2.39%
<b>Industrial Engineering</b>				
945,685	CHF	ABB Ltd	20,502,468	2.04%
167,589	USD	Cummins Inc	23,837,590	2.37%
224,350	USD	Deere & Co	24,312,533	2.42%
105,675	EUR	Duerr AG	10,995,484	1.09%
343,580	USD	Ingersoll-Rand PLC	27,539,419	2.73%
580,848	SEK	SKF AB - B	10,306,731	1.02%
<b>Industrial Transportation</b>				
295,086	CAD	Canadian National Railway Co	20,935,418	2.08%
579,898	USD	CSX Corp	27,740,332	2.75%
159,976	USD	Union Pacific Corp	15,268,938	1.52%
<b>Support Services</b>				
325,636	USD	Tetra Tech Inc	13,061,985	1.30%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
1,087,470	EUR	Gamesa Corp Tecnológica SA	20,330,252	2.02%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
285,174	EUR	SAP SE	26,079,162	2.59%
970,722	USD	Symantec Corp	24,043,572	2.39%
<b>Technology Hardware &amp; Equipment</b>				
1,948,669	USD	Advanced Micro Devices Inc	21,322,510	2.12%
313,710	CHF	AMS AG	17,879,100	1.78%
1,425,838	EUR	Infineon Technologies AG - Reg	26,356,615	2.62%
280,651	USD	Microchip Technology Inc	18,991,403	1.89%
1,046,904	USD	Micron Technology Inc	27,408,315	2.72%
1,807,332	EUR	STMicroelectronics NV	22,718,163	2.26%
338,268	USD	Western Digital Corp	26,277,274	2.61%
<b>Total Equities</b>			<b>1,002,032,248</b>	<b>99.56%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,002,032,248</b>	<b>99.56%</b>
<b>Total Securities</b>			<b>1,002,032,248</b>	<b>99.56%</b>
<b>Net Asset Value</b>			<b>1,006,474,503</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	47,575,807	USD	54,300,000	(5,351)
13-Jul-17	USD	54,300,000	EUR	50,710,318	(3,129,161)
19-Oct-17	USD	54,300,000	EUR	47,327,764	38,907
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(3,095,605)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Global Equity Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
323,785	EUR	BASF SE - Reg	29,945,968	1.43%
421,208	USD	Dow Chemical Co	26,565,589	1.27%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
760,500	JPY	Bridgestone Corp	32,759,167	1.57%
726,637	EUR	Daimler AG	52,518,890	2.50%
2,044,600	JPY	Nissan Motor Co Ltd	20,344,097	0.97%
586,200	JPY	Subaru Corp	19,752,164	0.94%
<b>Household Goods &amp; Home Construction</b>				
2,332,000	JPY	Sekisui Chemical Co Ltd	41,737,735	2.00%
2,461,400	JPY	Sekisui House Ltd	43,363,664	2.07%
<b>Leisure Goods</b>				
19,662	KRW	Samsung Electronics Co Ltd	40,848,289	1.95%
<b>Tobacco</b>				
408,562	GBP	British American Tobacco PLC	27,777,092	1.33%
843,956	GBP	Imperial Brands PLC	37,804,641	1.81%
401,130	USD	Reynolds American Inc	26,087,490	1.25%
<b>Consumer Services</b>				
<b>General Retailers</b>				
467,847	USD	Coach Inc	22,152,555	1.06%
403,272	USD	Dollar General Corp	29,075,911	1.39%
<b>Travel, Leisure &amp; Catering</b>				
422,346	GBP	Carnival PLC	27,869,372	1.33%
960,889	GBP	Compass Group PLC	20,220,101	0.97%
454,302	USD	Las Vegas Sands Corp	29,020,812	1.39%
453,601	USD	Starbucks Corp	26,449,474	1.27%
<b>Financials</b>				
<b>Banks</b>				
4,106,924	EUR	Banco Bilbao Vizcaya Argentaria SA	34,030,366	1.63%
444,124	EUR	BNP Paribas SA	31,942,767	1.53%
620,283	USD	Citigroup Inc	41,484,527	1.98%
1,611,178	EUR	ING Groep NV	27,748,199	1.33%
7,034,768	EUR	Intesa Sanpaolo SpA	22,273,249	1.07%
451,131	USD	JPMorgan Chase & Co	41,237,885	1.97%
<b>Financial Services</b>				
273,732	USD	CME Group Inc	34,282,196	1.64%
<b>Life Insurance</b>				
4,240,514	GBP	Aviva PLC	28,973,391	1.39%
<b>Nonlife Insurance</b>				
214,558	EUR	Allianz SE - Reg	42,188,715	2.02%
897,716	EUR	AXA SA	24,522,165	1.17%
147,791	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	29,759,802	1.42%
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
1,418,914	GBP	GlaxoSmithKline PLC	30,144,057	1.44%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Equity Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
308,825	USD	Johnson & Johnson	40,857,548	1.95%
484,477	USD	Merck & Co Inc	31,050,131	1.49%
971,594	USD	Pfizer Inc	32,645,558	1.56%
117,011	CHF	Roche Holding AG	29,837,651	1.43%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
158,599	USD	Raytheon Co	25,607,395	1.22%
<b>Construction &amp; Materials</b>				
665,516	USD	Johnson Controls International plc	28,870,084	1.38%
<b>Electronic &amp; Electrical Equipment</b>				
198,708	USD	Honeywell International Inc	26,485,789	1.27%
293,749	EUR	Schneider Electric SE	22,537,833	1.08%
<b>General Industrials</b>				
1,232,687	USD	General Electric Co	33,301,039	1.59%
532,370	EUR	Koninklijke Philips NV	18,880,716	0.90%
305,652	EUR	Siemens AG - Reg	41,955,381	2.01%
<b>Industrial Transportation</b>				
797,124	EUR	Atlantia SpA	22,401,697	1.07%
230,622	USD	United Parcel Service Inc - B	25,504,487	1.22%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
4,760,003	GBP	BP PLC	27,378,517	1.31%
303,427	USD	Chevron Corp	31,659,573	1.51%
1,611,597	EUR	Eni SpA	24,189,488	1.16%
491,874	USD	Exxon Mobil Corp	39,699,151	1.90%
1,549,375	GBP	Royal Dutch Shell PLC - A	40,955,859	1.96%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
1,052,402	USD	Hewlett Packard Enterprise Co	17,469,873	0.84%
355,252	USD	Microsoft Corp	24,487,520	1.17%
<b>Technology Hardware &amp; Equipment</b>				
1,897,953	USD	Advanced Micro Devices Inc	23,686,453	1.13%
175,564	USD	Apple Inc	25,284,727	1.21%
219,696	EUR	ASML Holding NV	28,590,525	1.37%
787,904	USD	Cisco Systems Inc	24,661,395	1.18%
612,905	USD	Intel Corp	20,679,415	0.99%
6,306,774	EUR	Nokia OYJ	38,519,538	1.84%
6,484,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	44,441,593	2.13%
242,340	USD	Western Digital Corp	21,471,324	1.03%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
1,383,702	USD	CenturyLink Inc	33,042,804	1.58%
<b>Mobile Telecommunications</b>				
2,476,879	EUR	Deutsche Telekom AG - Reg	44,409,068	2.12%
1,235,700	JPY	NTT Docomo Inc	29,165,863	1.39%
1,233,879	NOK	Telenor ASA	20,400,999	0.98%
<b>Utilities</b>				
<b>Electricity</b>				
4,517,581	EUR	Enel SpA	24,185,962	1.16%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Equity Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
2,971,448	EUR	Iberdrola SA	23,496,526	1.12%
<b>Total Equities</b>			<b>1,930,691,812</b>	<b>92.34%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,930,691,812</b>	<b>92.34%</b>
<b>Total Securities</b>			<b>1,930,691,812</b>	<b>92.34%</b>
<b>Net Asset Value</b>			<b>2,090,798,992</b>	<b>100.00%</b>

### Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Long/(Short) Quantity	Contract	Trade Currency	Market Price (in Trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Sep-17	(6,416)	Euro Stoxx 50	EUR	3,431.00	8,448,365
15-Sep-17	2,091	S&P 500 Emini	USD	2,420.90	(569,798)
08-Sep-17	291	Topix Index	JPY	1,611.50	345,750
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>8,224,317</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	EUR	38,337,260	USD	42,022,774	1,728,016
13-Jul-17	EUR	184,524,972	USD	210,498,006	83,378
13-Jul-17	GBP	19,555,108	USD	25,350,929	58,634
13-Jul-17	USD	238,092,637	EUR	222,862,232	(16,239,536)
13-Jul-17	USD	24,352,277	GBP	19,555,108	(1,057,286)
31-Jul-17	CZK	226,256,277	USD	9,798,990	92,361
31-Jul-17	CZK	1,920,610	USD	83,356	608
31-Jul-17	CZK	6,018,341	USD	262,601	506
31-Jul-17	EUR	2,489,603	USD	2,833,715	9,782
31-Jul-17	EUR	3,317	USD	3,790	(1)
31-Jul-17	GBP	382	USD	494	2
31-Jul-17	USD	85,520	CHF	81,963	(215)
31-Jul-17	USD	292,167	CHF	280,017	(733)
31-Jul-17	USD	1,669	CHF	1,599	(3)
31-Jul-17	USD	14,269	CHF	13,669	(29)
31-Jul-17	USD	19,065	EUR	16,733	(46)
31-Jul-17	USD	586,972	EUR	515,693	(2,026)
31-Jul-17	USD	2,043,076	EUR	1,794,975	(7,053)
31-Jul-17	USD	32,425	EUR	28,458	(78)
31-Jul-17	USD	3,560	EUR	3,125	(9)
31-Jul-17	USD	4,540	EUR	3,975	(0)
31-Jul-17	USD	61,656	EUR	53,984	(2)
31-Jul-17	USD	262,371	GBP	204,532	(3,520)
31-Jul-17	USD	905,283	GBP	705,716	(12,144)
31-Jul-17	USD	15,266	GBP	11,790	(60)
31-Jul-17	USD	238,160	JPY	26,681,810	431
31-Jul-17	USD	840,610	JPY	94,176,179	1,520
31-Jul-17	USD	20,551	JPY	2,302,573	35
31-Jul-17	USD	6,864	JPY	769,110	12
31-Jul-17	USD	38,405	JPY	4,303,438	62
31-Jul-17	USD	52,090	KRW	59,661,172	(74)

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## Pioneer Funds - Global Equity Target Income

Schedule of Investments as at 30 June 2017 (expressed in USD) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in USD) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	USD	173,692	KRW	198,937,861	(246)
31-Jul-17	USD	3,078	KRW	3,508,821	11
31-Jul-17	USD	20,248	KRW	23,078,813	69
31-Jul-17	USD	42,306	NOK	356,027	(214)
31-Jul-17	USD	143,578	NOK	1,208,275	(726)
31-Jul-17	USD	718	NOK	6,063	(6)
31-Jul-17	USD	7,618	NOK	64,325	(65)
31-Jul-17	USD	61,085	TWD	1,863,030	(163)
31-Jul-17	USD	215,002	TWD	6,557,357	(574)
31-Jul-17	USD	806	TWD	24,518	0
19-Oct-17	USD	211,600,727	EUR	184,524,972	65,783
19-Oct-17	USD	25,426,236	GBP	19,555,108	(43,458)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(15,327,057)</b>

### Upfront Premium Options Contracts as at 30 June 2017 (expressed in USD)

Maturity Date	Quantity	Contract	Strike Price (in Trade Ccy)	Trade Currency	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
<b>Short Positions</b>						
21-Jul-17	(950)	Call Atlantia Spa	26.00	EUR	(23,783)	226,391
21-Jul-17	(1,900)	Call Aviva Plc	540.00	GBP	(30,850)	138,872
21-Jul-17	(4,100)	Call Axa	25.00	EUR	(32,734)	36,048
21-Jul-17	(16,500)	Call Banco Bilbao Vizcaya Argenta	7.50	EUR	(150,553)	41,766
21-Jul-17	(1,950)	Call Coach Inc	48.00	USD	(136,500)	29,250
21-Jul-17	(2,100)	Call Dow Chemical Co	65.00	USD	(58,800)	109,200
21-Jul-17	(7,250)	Call Ing Group Nv	16.00	EUR	(24,807)	72,824
21-Jul-17	(1,800)	Call Intel Corp	37.00	USD	(3,600)	61,200
21-Jul-17	(3,200)	Call Koninklijke Philips N.V.	35.00	EUR	(7,300)	110,196
21-Jul-17	(2,100)	Call Las Vegas Sands	70.00	USD	(16,800)	31,500
21-Jul-17	(2,150)	Call Microsoft Corp	75.00	USD	(23,650)	152,650
21-Jul-17	(25,000)	Call Nokia Oyj	6.00	EUR	(28,514)	166,200
21-Jul-17	(1,100)	Call Western Digital Corp	97.50	USD	(51,700)	40,700
21-Jul-17	(1,900)	Put Aviva Plc	520.00	GBP	(92,551)	28,680
21-Jul-17	(4,100)	Put Axa	23.00	EUR	(65,468)	62,925
21-Jul-17	(798)	Put Basf Se	82.00	EUR	(182,032)	(108,770)
21-Jul-17	(8,300)	Put Centurytel Inc	24.00	USD	(456,500)	(166,000)
21-Jul-17	(4,350)	Put Daimler	64.00	EUR	(689,633)	(340,522)
21-Jul-17	(14,800)	Put Deutsche Telekom Ag-Nom	16.00	EUR	(759,605)	(392,459)
21-Jul-17	(7,250)	Put Ing Group Nv	14.00	EUR	(33,076)	56,420
21-Jul-17	(1,800)	Put Intel Corp	35.00	USD	(237,600)	(135,000)
21-Jul-17	(2,100)	Put Las Vegas Sands	60.00	USD	(94,500)	35,700
21-Jul-17	(500)	Put Raytheon Co	160.00	USD	(66,000)	22,500
21-Jul-17	(411)	Put Schneider Electric Sa	64.00	EUR	(16,407)	13,839
21-Jul-17	(1,100)	Put Western Digital Corp	77.50	USD	(23,100)	95,700
					<b>(3,306,063)</b>	<b>389,810</b>
<b>Total Net Unrealised Gain/(Loss) on Upfront Premium Options Contracts</b>						<b>389,810</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Select

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
121,100	JPY	Bridgestone Corp	4,573,655	0.51%
401,575	EUR	Valeo SA	23,688,909	2.64%
<b>Household Goods &amp; Home Construction</b>				
1,152,700	JPY	Sekisui Chemical Co Ltd	18,088,489	2.01%
<b>Leisure Goods</b>				
223,993	KRW	Global Display Co Ltd	690,881	0.08%
18,588	KRW	Samsung Electronics Co Ltd	33,858,251	3.77%
<b>Personal Goods</b>				
671,000	HKD	ANTA Sports Products Ltd	1,944,349	0.22%
500,729	EUR	Moncler SpA	10,264,945	1.14%
109,684	GBP	Unilever PLC	5,190,331	0.58%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
100,131	USD	CVS Health Corp	7,067,244	0.79%
557,100	JPY	Sundrug Co Ltd	18,214,662	2.03%
132,338	USD	Walgreens Boots Alliance Inc	9,086,308	1.01%
<b>General Retailers</b>				
569,806	USD	eBay Inc	17,445,641	1.94%
97,081	USD	PVH Corp	9,746,829	1.08%
216,768	EUR	Rocket Internet SE	4,080,658	0.45%
399,326	GBP	Savills PLC	3,995,307	0.44%
<b>Media</b>				
188,602	EUR	Publicis Groupe SA	12,317,597	1.37%
<b>Travel, Leisure &amp; Catering</b>				
479,018	EUR	Accor SA	19,661,294	2.19%
217,014	USD	Starbucks Corp	11,094,723	1.23%
294,971	USD	United Rentals Inc	29,141,494	3.24%
<b>Financials</b>				
<b>Banks</b>				
2,751,500	GBP	Aldermore Group PLC	6,809,418	0.76%
15,417,600	IDR	Bank Rakyat Indonesia Persero Tbk PT	15,467,623	1.72%
454,214	EUR	BNP Paribas SA	28,642,735	3.19%
79,440	USD	Citigroup Inc	4,658,233	0.52%
408,476	USD	JPMorgan Chase & Co	32,737,530	3.64%
3,967,800	JPY	Mitsubishi UFJ Financial Group Inc	23,369,832	2.60%
<b>Financial Services</b>				
159,803	USD	Affiliated Managers Group Inc	23,231,718	2.58%
40,066,000	IDR	Bank Tabungan Negara Persero Tbk PT	6,853,088	0.76%
31,445	USD	BlackRock Inc	11,653,853	1.30%
316,507	USD	Blackstone Group LP	9,254,753	1.03%
441,860	USD	Discover Financial Services	24,093,002	2.68%
179,230	USD	Nasdaq Inc	11,234,188	1.25%
356,310	USD	Synchrony Financial	9,317,387	1.04%
142,394	USD	T Rowe Price Group Inc	9,264,880	1.03%
110,369	USD	Visa Inc	9,075,892	1.01%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Select

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Nonlife Insurance</b>				
66,258	EUR	Allianz SE - Reg	11,422,879	1.27%
58,285	USD	Willis Towers Watson PLC	7,433,375	0.83%
<b>Real Estate Investment &amp; Services</b>				
3,050,800	JPY	Leopalace21 Corp	16,616,636	1.85%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
40,474	USD	Humana Inc	8,536,960	0.95%
<b>Pharmaceuticals &amp; Biotechnology</b>				
183,303	USD	Celgene Corp	20,872,001	2.32%
36,545	USD	Gilead Sciences Inc	2,267,902	0.25%
424,659	CHF	Novartis AG - Reg	31,025,669	3.45%
430,777	USD	Pfizer Inc	12,690,463	1.41%
190,638	GBP	Shire PLC	9,201,342	1.02%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
1,720,143	GBP	BAE Systems PLC	12,410,576	1.38%
92,823	EUR	Thales SA	8,747,640	0.97%
<b>Construction &amp; Materials</b>				
548,743	EUR	CRH PLC	16,997,314	1.89%
<b>General Industrials</b>				
92,399	EUR	Siemens AG - Reg	11,120,220	1.24%
<b>Industrial Engineering</b>				
368,800	JPY	Mitsubishi Electric Corp	4,649,131	0.52%
<b>Support Services</b>				
135,531	USD	PayPal Holdings Inc	6,377,580	0.71%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
560,123	EUR	Total SA	24,244,924	2.70%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
23,250	USD	Alphabet Class - A	18,951,436	2.11%
23,761	USD	Alphabet Inc	18,931,510	2.11%
380,050	INR	HCL Technologies Ltd	4,386,520	0.49%
445,185	USD	Microsoft Corp	26,905,091	2.99%
<b>Technology Hardware &amp; Equipment</b>				
1,148,000	TWD	Accton Technology Corp	2,567,615	0.29%
373,568	USD	Apple Inc	47,171,332	5.24%
73,882	USD	Cisco Systems Inc	2,027,536	0.23%
2,859,000	JPY	Fujitsu Ltd	18,467,730	2.05%
374,615	USD	Micron Technology Inc	9,807,552	1.09%
190,600	JPY	Renesas Electronics Corp	1,456,061	0.16%
207,147	KRW	SK Hynix Inc	10,698,952	1.19%
1,019,000	TWD	Taiwan Semiconductor Manufacturing Co Ltd	6,123,595	0.68%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
209,069	USD	CenturyLink Inc	4,377,334	0.49%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Global Select

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
149,700	JPY	Nippon Telegraph & Telephone Corp	6,202,835	0.69%
		<b>Mobile Telecommunications</b>		
7,222,066	GBP	Vodafone Group PLC	17,910,197	1.99%
		<b>Total Equities</b>	<b>866,415,607</b>	<b>96.39%</b>
		<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		
		<b>Governments</b>		
11,350,000	USD	United States Treasury Bill 0% 06/Jul/2017	9,950,712	1.11%
5,125,000	USD	United States Treasury Bill 0% 20/Jul/2017	4,491,802	0.50%
5,000,000	USD	United States Treasury Bill 0% 28/Sep/2017	4,373,282	0.49%
1,960,000	USD	University of Texas System Floating 01/Aug/2025	1,718,469	0.19%
		<b>Local Public Authorities</b>		
245,000	USD	Maryland Health & Higher Educational Facilities Authority Floating 01/Jul/2036	214,809	0.02%
100,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	87,677	0.01%
4,235,000	USD	Mississippi Business Finance Corp Floating 01/Dec/2030	3,713,121	0.41%
		<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>	<b>24,549,872</b>	<b>2.73%</b>
		<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>	<b>890,965,479</b>	<b>99.12%</b>
		<b>Total Securities</b>	<b>890,965,479</b>	<b>99.12%</b>
		<b>Net Asset Value</b>	<b>898,918,297</b>	<b>100.00%</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
12-Sep-17	Index Equity Swap	Sola Japanese BuyBack IDX	-	Libor 3M +0.40%	JPY	2,221,919,910	478
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>478</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Indian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Bonds</b>				
<b>Utilities</b>				
<b>Electricity</b>				
942,421	INR	NTPC Ltd 8.49% 25/Mar/2025	164,928	0.27%
<b>Total Bonds</b>			<b>164,928</b>	<b>0.27%</b>
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
1,051,864	INR	Hindalco Industries Ltd	2,724,458	4.49%
305,601	INR	JSW Steel Ltd	843,153	1.39%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
426,087	INR	Apollo Tyres Ltd	1,391,154	2.29%
24,982	INR	Bajaj Holdings & Investment Ltd	715,973	1.18%
35,415	INR	Maruti Suzuki India Ltd	3,467,216	5.71%
<b>Food Producers</b>				
21,226	INR	Britannia Industries Ltd	1,062,432	1.75%
12,121	INR	Godrej Industries Ltd	104,863	0.17%
<b>Personal Goods</b>				
28,193	INR	Aditya Birla Nuvo Ltd	710,998	1.17%
<b>Consumer Services</b>				
<b>Media</b>				
66,822	INR	Sun TV Network Ltd	739,986	1.22%
622,519	INR	Zee Entertainment Enterprises Ltd	80,219	0.13%
<b>Travel, Leisure &amp; Catering</b>				
565,610	INR	ITC Ltd	2,483,096	4.09%
<b>Financials</b>				
<b>Banks</b>				
86,727	INR	HDFC Bank Ltd	1,943,472	3.20%
30,641	INR	IndusInd Bank Ltd	614,692	1.01%
755,108	INR	State Bank of India	2,802,885	4.62%
61,994	INR	Yes Bank Ltd	1,230,675	2.03%
<b>Financial Services</b>				
44,486	INR	Capital First Ltd	402,515	0.66%
262,157	INR	Housing Development Finance Corp Ltd	5,742,770	9.47%
241,959	INR	LIC Housing Finance Ltd	2,435,923	4.01%
17,511	INR	Reliance Capital Ltd	152,872	0.25%
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
56,561	INR	Cadila Healthcare Ltd	402,904	0.66%
19,224	INR	Dr Reddy's Laboratories Ltd	701,476	1.16%
44,267	INR	Lupin Ltd	636,393	1.05%
176,065	INR	Sun Pharmaceutical Industries Ltd	1,327,132	2.19%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
90,620	INR	Engineers India Ltd	188,929	0.31%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Indian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
115,131	INR	Grasim Industries Ltd	1,939,767	3.20%
418,781	INR	IRB Infrastructure Developers Ltd	1,187,796	1.96%
133,351	INR	Ramco Cements Ltd	1,257,045	2.07%
<b>Industrial Engineering</b>				
7,126	INR	Eicher Motors Ltd	2,613,628	4.31%
449,666	INR	Tata Motors Ltd - DVR	1,605,986	2.65%
<b>Industrial Transportation</b>				
305,000	INR	IRB InvIT Fund	399,938	0.66%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
100,673	INR	Bharat Petroleum Corp Ltd	873,145	1.44%
102,727	INR	Hindustan Petroleum Corp Ltd	711,137	1.17%
273,736	INR	Reliance Industries Ltd	5,124,032	8.44%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
253,484	INR	HCL Technologies Ltd	2,925,701	4.82%
43,322	INR	Tata Consultancy Services Ltd	1,388,205	2.29%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
240,482	INR	Idea Cellular Ltd	278,085	0.46%
<b>Utilities</b>				
<b>Electricity</b>				
528,480	INR	Power Grid Corp of India Ltd	1,509,331	2.49%
<b>Gas, Water &amp; Multiutilities</b>				
145,423	INR	GAIL India Ltd	712,988	1.17%
51,171	INR	Petronet LNG Ltd	299,888	0.49%
<b>Total Equities</b>			<b>55,732,858</b>	<b>91.83%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>55,897,786</b>	<b>92.10%</b>
<b>Total Securities</b>			<b>55,897,786</b>	<b>92.10%</b>
<b>Net Asset Value*</b>			<b>60,849,752</b>	<b>100.00%</b>

\* Refer to the note 2 on Swing Pricing in the «Notes to the Financial Statements».

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Italian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Industrial Metals &amp; Mining</b>				
118,477	EUR	Tenaris SA	1,617,211	2.99%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
66,095	EUR	Brembo SpA	846,677	1.57%
19,666	EUR	Ferrari NV	1,477,900	2.74%
136,992	EUR	Fiat Chrysler Automobiles NV	1,264,436	2.34%
<b>Beverages</b>				
118,956	EUR	Davide Campari-Milano SpA	733,959	1.36%
<b>Household Goods &amp; Home Construction</b>				
17,188	EUR	De' Longhi SpA	471,639	0.87%
<b>Leisure Goods</b>				
136,882	EUR	Technogym SpA	923,269	1.71%
<b>Personal Goods</b>				
41,799	EUR	Luxottica Group SpA	2,117,119	3.92%
60,550	EUR	Moncler SpA	1,241,275	2.30%
25,534	EUR	OVS SpA	159,077	0.29%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
25,551	EUR	MARR SpA	531,716	0.98%
<b>General Retailers</b>				
18,720	EUR	Unieuro SpA	292,032	0.54%
20,667	EUR	Yoox Net-A-Porter Group SpA	500,555	0.93%
<b>Travel, Leisure &amp; Catering</b>				
104,116	EUR	Autogrill SpA	1,104,671	2.04%
<b>Financials</b>				
<b>Banks</b>				
230,481	EUR	Banco BPM SpA	675,309	1.25%
1,455,262	EUR	Intesa Sanpaolo SpA	4,039,806	7.49%
86,951	EUR	Mediobanca SpA	751,257	1.39%
143,542	EUR	UniCredit SpA	2,346,912	4.34%
98,607	EUR	Unione di Banche Italiane SpA	371,354	0.69%
<b>Financial Services</b>				
128,553	EUR	Anima Holding SpA	806,670	1.49%
29,338	EUR	Azimut Holding SpA	514,882	0.95%
35,254	EUR	Banca Generali SpA	918,719	1.70%
21,725	EUR	EXOR NV	1,029,548	1.91%
53,625	EUR	Italgas SpA	237,130	0.44%
<b>Life Insurance</b>				
110,516	EUR	Banca Mediolanum SpA	802,899	1.49%
<b>Nonlife Insurance</b>				
117,885	EUR	Assicurazioni Generali SpA	1,698,723	3.14%
43,490	EUR	Unipol Gruppo Finanziario SpA	167,002	0.31%
288,988	EUR	UnipolSai Assicurazioni SpA	552,256	1.02%
<b>Real Estate Investment Trusts</b>				
904,856	EUR	Beni Stabili SpA SIIQ	571,869	1.06%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Italian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
79,489	EUR	Amplifon SpA	918,893	1.70%
<b>Pharmaceuticals &amp; Biotechnology</b>				
21,124	EUR	Recordati SpA	750,324	1.39%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
89,496	EUR	Salini Impregilo SpA	271,173	0.50%
<b>General Industrials</b>				
96,104	EUR	Enav SpA	362,120	0.67%
<b>Industrial Engineering</b>				
86,512	EUR	CNH Industrial NV	857,766	1.59%
10,003	EUR	Industria Macchine Automatiche SpA	804,741	1.49%
<b>Industrial Transportation</b>				
83,848	EUR	Atlantia SpA	2,066,015	3.82%
25,109	EUR	Societa Iniziative Autostradali e Servizi SpA	242,427	0.45%
<b>Support Services</b>				
24,373	EUR	Cerved Information Solutions SpA	228,375	0.42%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
183,613	EUR	Eni SpA	2,416,347	4.47%
69,042	EUR	ERG SpA	849,907	1.57%
<b>Technology</b>				
<b>Technology Hardware &amp; Equipment</b>				
88,863	EUR	STMicroelectronics NV	1,117,897	2.07%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
2,319,273	EUR	Telecom Italia SpA/Milano - RSP	1,495,931	2.77%
<b>Mobile Telecommunications</b>				
78,056	EUR	Infrastrutture Wireless Italiane SpA	388,251	0.72%
<b>Utilities</b>				
<b>Electricity</b>				
611,201	EUR	Enel SpA	2,868,977	5.31%
191,111	EUR	Hera SpA	511,413	0.95%
189,005	EUR	Terna Rete Elettrica Nazionale SpA	893,238	1.65%
<b>Gas, Water &amp; Multiutilities</b>				
290,650	EUR	Snam SpA	1,109,120	2.05%
<b>Total Equities</b>			<b>46,918,787</b>	<b>86.84%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Local Public Authorities</b>				
230,951	EUR	Poste Italiane SpA	1,384,551	2.56%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>1,384,551</b>	<b>2.56%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>48,303,338</b>	<b>89.40%</b>
<b>Total Securities</b>			<b>48,303,338</b>	<b>89.40%</b>
<b>Net Asset Value*</b>			<b>54,206,392</b>	<b>100.00%</b>

\* Refer to the note 2 on Swing Pricing in the «Notes to the Financial Statements».

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Italian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Financial Futures Contracts as at 30 June 2017 (expressed in EUR)

<b>Maturity Date</b>	<b>Long/(Short) Quantity</b>	<b>Contract</b>	<b>Trade Currency</b>	<b>Market Price (in Trade Ccy)</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
15-Sep-17	45	Ftse/Mib Idx Fut	EUR	20,550.00	(106,875)
<b>Total Net Unrealised Gain/(Loss) on Financial Futures Contracts</b>					<b>(106,875)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Japanese Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
371,000	JPY	Denka Co Ltd	1,676,202	0.46%
56,000	JPY	DIC Corp	1,763,216	0.48%
228,900	JPY	Inabata & Co Ltd	2,659,588	0.73%
216,100	JPY	KH Neochem Co Ltd	3,627,180	1.00%
87,800	JPY	Taiyo Holdings Co Ltd	3,459,870	0.95%
574,000	JPY	Toyo Ink SC Holdings Co Ltd	2,642,639	0.73%
<b>Industrial Metals &amp; Mining</b>				
2,310,000	JPY	Nippon Light Metal Holdings Co Ltd	4,812,793	1.32%
75,600	JPY	Nippon Steel & Sumikin Bussan Corp	3,179,688	0.87%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
1,908,200	JPY	Nissan Motor Co Ltd	16,647,140	4.56%
159,400	JPY	NSK Ltd	1,745,098	0.48%
418,600	JPY	Subaru Corp	12,366,698	3.39%
134,400	JPY	Toyota Motor Corp	6,180,301	1.70%
89,100	JPY	Yamaha Motor Co Ltd	2,014,884	0.55%
<b>Food Producers</b>				
37,800	JPY	Hokuto Corp	582,550	0.16%
<b>Household Goods &amp; Home Construction</b>				
334,900	JPY	Sekisui House Ltd	5,173,025	1.42%
<b>Personal Goods</b>				
160,700	JPY	Fancl Corp	2,589,464	0.71%
290,000	JPY	Seiko Holdings Corp	1,038,687	0.29%
<b>Tobacco</b>				
218,100	JPY	Japan Tobacco Inc	6,717,331	1.84%
<b>Consumer Services</b>				
<b>General Retailers</b>				
75,600	JPY	AOKI Holdings Inc	840,641	0.23%
235,000	JPY	Aoyama Trading Co Ltd	7,344,197	2.02%
89,800	JPY	Autobacs Seven Co Ltd	1,278,130	0.35%
237,700	JPY	K's Holdings Corp	4,071,343	1.12%
<b>Media</b>				
162,100	JPY	Relia Inc	1,545,710	0.42%
<b>Travel, Leisure &amp; Catering</b>				
176,200	JPY	Japan Airlines Co Ltd	4,776,499	1.31%
137,700	JPY	Komeda Holdings Co Ltd	1,927,659	0.53%
<b>Financials</b>				
<b>Banks</b>				
4,416,000	JPY	Aozora Bank Ltd	14,748,463	4.04%
6,497,800	JPY	Mizuho Financial Group Inc	10,414,555	2.86%
236,300	JPY	Senshu Ikeda Holdings Inc	874,009	0.24%
95,900	JPY	Solasto Corp	1,122,493	0.31%
323,400	JPY	Sumitomo Mitsui Financial Group Inc	11,050,677	3.03%
<b>Financial Services</b>				
99,300	JPY	AEON Financial Service Co Ltd	1,842,617	0.51%
648,000	JPY	Jaccs Co Ltd	2,770,955	0.76%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Japanese Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
131,000	JPY	Matsui Securities Co Ltd	936,355	0.26%
438,900	JPY	ORIX Corp	5,959,211	1.64%
<b>Life Insurance</b>				
565,800	JPY	Sony Financial Holdings Inc	8,450,430	2.32%
<b>Nonlife Insurance</b>				
129,000	JPY	Tokio Marine Holdings Inc	4,681,769	1.29%
<b>Real Estate Investment &amp; Services</b>				
122,200	JPY	Fuji Corp Ltd	712,305	0.20%
68,900	JPY	Nomura Real Estate Holdings Inc	1,184,963	0.33%
<b>Real Estate Investment Trusts</b>				
750	JPY	Advance Residence Investment Corp	1,635,750	0.45%
168,100	JPY	Daiwa House Industry Co Ltd	5,034,387	1.38%
756	JPY	Daiwa House REIT Investment Corp	1,574,506	0.43%
513	JPY	Kenedix Office Investment Corp	2,401,832	0.66%
1,364	JPY	Mori Trust Sogo Reit Inc	1,931,812	0.53%
1,681	JPY	United Urban Investment Corp	2,105,313	0.58%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
326,800	JPY	Nipro Corp	3,735,886	1.03%
<b>Pharmaceuticals &amp; Biotechnology</b>				
93,200	JPY	Eisai Co Ltd	4,512,650	1.24%
158,700	JPY	Takeda Pharmaceutical Co Ltd	7,069,861	1.94%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
153,300	JPY	Chudenko Corp	3,482,237	0.96%
31,100	JPY	Daito Trust Construction Co Ltd	4,245,690	1.17%
288,300	JPY	Kyowa Exeo Corp	4,249,624	1.17%
187,700	JPY	Mirait Holdings Corp	1,846,942	0.51%
702,000	JPY	Nishimatsu Construction Co Ltd	3,264,805	0.90%
810,000	JPY	Okumura Corp	4,778,381	1.31%
<b>Electronic &amp; Electrical Equipment</b>				
136,400	JPY	Idec Corp/Japan	1,553,965	0.43%
20,300	JPY	Inaba Denki Sangyo Co Ltd	675,599	0.19%
<b>General Industrials</b>				
1,256,000	JPY	Kanematsu Corp	2,254,195	0.62%
77,000	JPY	Lintec Corp	1,613,878	0.44%
<b>Industrial Engineering</b>				
214,000	JPY	Max Co Ltd	2,708,561	0.74%
54,000	JPY	Shinko Plantech Co Ltd	365,753	0.10%
322,800	JPY	Star Micronics Co Ltd	4,574,286	1.26%
246,500	JPY	Tsubaki Nakashima Co Ltd	4,179,753	1.15%
170,800	JPY	Yamazaki Corp	1,518,048	0.42%
<b>Industrial Transportation</b>				
299,100	JPY	Senko Group Holdings Co Ltd	1,703,779	0.47%
<b>Support Services</b>				
695,000	JPY	Hanwa Co Ltd	4,360,284	1.20%
1,381,500	JPY	Itochu Corp	17,992,071	4.93%
54,700	JPY	JAC Recruitment Co Ltd	724,341	0.20%
502,400	JPY	Mitsui & Co Ltd	6,294,103	1.73%
75,000	JPY	Park24 Co Ltd	1,671,450	0.46%
384,900	JPY	Sumitomo Corp	4,391,058	1.21%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Japanese Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
2,467,980	JPY	JXTG Holdings Inc	9,449,996	2.60%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
253,900	JPY	Koei Tecmo Holdings Co Ltd	4,414,198	1.21%
349,800	JPY	NET One Systems Co Ltd	2,906,989	0.80%
73,600	JPY	Trend Micro Inc/Japan	3,325,296	0.91%
<b>Technology Hardware &amp; Equipment</b>				
531,450	JPY	Canon Inc	15,825,036	4.34%
26,300	JPY	Eizo Corp	907,093	0.25%
309,900	JPY	Seiko Epson Corp	6,043,128	1.66%
93,200	JPY	Tokyo Electron Ltd	11,025,265	3.03%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
364,000	JPY	KDDI Corp	8,450,109	2.32%
<b>Mobile Telecommunications</b>				
565,800	JPY	NTT Docomo Inc	11,708,746	3.21%
52,100	JPY	Okinawa Cellular Telephone Co	1,530,653	0.42%
<b>Utilities</b>				
<b>Electricity</b>				
355,200	JPY	Kansai Electric Power Co Inc	4,287,827	1.18%
<b>Gas, Water &amp; Multiutilities</b>				
532,800	JPY	TOKAI Holdings Corp	3,488,190	0.96%
<b>Total Equities</b>			<b>357,222,661</b>	<b>98.11%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>357,222,661</b>	<b>98.11%</b>
<b>Total Securities</b>			<b>357,222,661</b>	<b>98.11%</b>
<b>Net Asset Value</b>			<b>364,112,506</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (In Sub-Fund Ccy)
31-Jul-17	EUR	69,628,650	JPY	8,875,533,403	391,590
31-Jul-17	EUR	13,433,714	JPY	1,712,389,549	75,551
31-Jul-17	EUR	153,511	JPY	19,617,091	480
31-Jul-17	EUR	395,209	JPY	50,503,455	1,237
31-Jul-17	JPY	14,912,682	EUR	115,924	408
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>469,266</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Latin American Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Forestry &amp; Paper</b>				
36,678	CLP	Empresas CMPC SA	76,921	0.45%
11,226	USD	Fibria Celulose SA - Adr	99,952	0.58%
56,684	BRL	Suzano Papel e Celulose SA - Pfd	212,999	1.24%
<b>Industrial Metals &amp; Mining</b>				
77,193	MXN	Grupo Mexico SAB de CV - B	190,705	1.11%
9,105	MXN	Industrias Penoles SAB de CV	180,934	1.05%
13,373	EUR	Tenaris SA	182,541	1.06%
9,464	USD	Ternium SA - Adr	233,084	1.35%
15,000	USD	TMK PJSC - Reg	69,703	0.41%
141,787	BRL	Tupy SA	591,694	3.44%
102,199	BRL	Vale SA	784,825	4.56%
<b>Consumer Goods</b>				
<b>Beverages</b>				
125,869	BRL	Ambev SA	612,533	3.56%
36,265	CLP	Cia Cervecerias Unidas SA	417,700	2.43%
7,664	USD	Fomento Economico Mexicano SAB de CV - Adr	660,802	3.84%
<b>Food Producers</b>				
16,824	USD	Adecoagro SA	147,360	0.86%
22,563	BRL	Cosan SA Industria e Comercio	205,930	1.20%
15,364	MXN	Gruma SAB de CV	176,365	1.02%
24,164	COP	Grupo Nutresa SA	183,078	1.06%
267,297	BRL	Marfrig Global Foods SA	478,156	2.78%
<b>Personal Goods</b>				
84,629	MXN	Kimberly-Clark de Mexico SAB de CV	157,421	0.91%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
16,016	BRL	Cia Brasileira de Distribuicao - Pfd	276,120	1.60%
<b>General Retailers</b>				
208,951	MXN	Wal-Mart de Mexico SAB de CV	426,432	2.48%
<b>Media</b>				
70,000	MXN	Grupo Televisa SAB - SER CPO	300,194	1.74%
<b>Financials</b>				
<b>Banks</b>				
111,534	BRL	Banco Bradesco SA - Pfd	830,835	4.83%
76,126	BRL	Banco do Brasil SA	540,282	3.14%
2,593,124	CLP	Banco Santander Chile	144,509	0.84%
23,192	COP	Bancolombia SA	225,500	1.31%
5,592	USD	Credicorp Ltd	879,286	5.11%
160,987	MXN	Grupo Financiero Banorte SAB de CV	898,919	5.22%
22,138	USD	Itau Unibanco Holding SA - Adr	214,480	1.25%
93,562	BRL	Itau Unibanco Holding SA - Pfd	909,883	5.29%
<b>Financial Services</b>				
35,290	BRL	B3 SA - Brasil Bolsa Balcao	183,129	1.06%
14,496	BRL	Cielo SA	94,749	0.55%
57,189	MXN	Credito Real SAB de CV Sofom ER	78,482	0.46%
29,938	COP	Grupo de Inversiones Suramericana SA	339,550	1.97%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - Latin American Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
47,433	MXN	Grupo Financiero Interacciones SA de CV	219,408	1.27%
113,448	BRL	Itaúsa - Investimentos Itaú SA - Pfd	270,790	1.57%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
33,750	BRL	Fleury SA	239,084	1.39%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
22,153	BRL	Embraer SA	88,695	0.52%
<b>Construction &amp; Materials</b>				
534,808	MXN	Cemex SAB de CV	441,449	2.57%
17,700	MXN	Promotora y Operadora de Infraestructura SAB de CV	186,006	1.08%
<b>Industrial Transportation</b>				
147,771	BRL	EcoRodovias Infraestrutura e Logística SA	405,115	2.35%
108,273	BRL	Rumo SA	247,263	1.44%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
1,100,921	CLP	Enel Americas SA	182,966	1.06%
<b>Oil &amp; Gas Producers</b>				
51,227	BRL	Petroleo Brasileiro SA	179,887	1.05%
194,856	BRL	Petroleo Brasileiro SA - Pfd	640,935	3.72%
12,004	USD	YPF SA - Adr	230,597	1.34%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
969,331	MXN	America Movil SAB de CV - L	685,079	3.98%
16,404	EGP	Global Telecom Holding SAE	5,509	0.03%
215,203	BRL	TIM Participacoes SA	560,936	3.26%
<b>Utilities</b>				
<b>Electricity</b>				
1,964,801	CLP	Enel Chile SA	188,977	1.10%
<b>Gas, Water &amp; Multiutilities</b>				
39,459	BRL	Cia de Saneamento Basico do Estado de Sao Paulo	328,290	1.91%
<b>Total Equities</b>			<b>17,106,039</b>	<b>99.40%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>17,106,039</b>	<b>99.40%</b>
<b>Total Securities</b>			<b>17,106,039</b>	<b>99.40%</b>
<b>Net Asset Value</b>			<b>17,209,946</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	MXN	12,000,000	USD	652,927	7,667
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>7,667</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - North American Basic Value

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
135,500	USD	Celanese Corp - A	11,285,034	1.99%
262,389	USD	Dow Chemical Co	14,509,556	2.56%
57,822	USD	PPG Industries Inc	5,575,104	0.98%
<b>Industrial Metals &amp; Mining</b>				
148,647	USD	Nucor Corp	7,542,152	1.33%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
74,500	USD	Delphi Automotive PLC	5,726,549	1.01%
<b>Leisure Goods</b>				
6,100	USD	Samsung Electronics Co Ltd - Gdr	5,535,487	0.98%
<b>Consumer Services</b>				
<b>General Retailers</b>				
61,200	USD	PVH Corp	6,144,415	1.08%
<b>Media</b>				
99,868	USD	Scripps Networks Interactive Inc	5,981,310	1.05%
<b>Travel, Leisure &amp; Catering</b>				
264,200	USD	Southwest Airlines Co	14,394,273	2.54%
59,600	USD	United Rentals Inc	5,888,149	1.04%
<b>Financials</b>				
<b>Banks</b>				
366,651	USD	Bank of New York Mellon Corp	16,402,935	2.89%
449,400	USD	Citigroup Inc	26,352,086	4.65%
143,473	USD	Goldman Sachs Group Inc	27,900,847	4.92%
391,191	USD	JPMorgan Chase & Co	31,352,215	5.54%
258,779	USD	PNC Financial Services Group Inc	28,320,367	5.00%
616,226	USD	US Bancorp/MN	28,065,284	4.95%
<b>Financial Services</b>				
39,500	USD	Affiliated Managers Group Inc	5,742,401	1.01%
193,700	USD	Blackstone Group LP	5,663,842	1.00%
52,300	USD	T Rowe Price Group Inc	3,402,905	0.60%
<b>Nonlife Insurance</b>				
155,940	USD	Chubb Ltd	19,875,497	3.50%
186,006	USD	Hartford Financial Services Group Inc	8,573,351	1.51%
79,433	USD	Travelers Cos Inc	8,812,811	1.55%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
124,153	USD	Centene Corp	8,691,962	1.53%
108,068	USD	Zimmer Biomet Holdings Inc	12,164,105	2.15%
<b>Pharmaceuticals &amp; Biotechnology</b>				
89,176	USD	Amgen Inc	13,466,119	2.37%
26,290	USD	Biogen Inc	6,254,925	1.10%
76,060	USD	Celgene Corp	8,660,657	1.53%
161,700	USD	Gilead Sciences Inc	10,034,743	1.77%
48,700	USD	Jazz Pharmaceuticals PLC	6,639,648	1.17%
96,500	USD	Novartis AG - Adr	7,065,216	1.25%

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## Pioneer Funds - North American Basic Value

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
770,135	USD	Pfizer Inc	22,687,770	4.00%
52,000	USD	Shire PLC - Adr	7,534,996	1.33%
<b>Industrials</b>				
<b>Industrial Transportation</b>				
78,141	USD	FedEx Corp	14,891,699	2.63%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
111,400	USD	Concho Resources Inc	11,873,030	2.09%
395,314	USD	Devon Energy Corp	11,084,250	1.95%
201,960	USD	EOG Resources Inc	16,028,600	2.83%
92,747	USD	Pioneer Natural Resources Co	12,977,505	2.29%
<b>Oil Equipment, Services &amp; Distribution</b>				
209,900	USD	Halliburton Co	7,861,933	1.39%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
124,981	USD	CDW Corp/DE	6,852,012	1.21%
186,007	USD	DXC Technology Co	12,513,539	2.21%
487,912	USD	Hewlett Packard Enterprise Co	7,101,257	1.25%
295,745	USD	Oracle Corp	13,003,912	2.29%
<b>Technology Hardware &amp; Equipment</b>				
108,665	USD	Apple Inc	13,721,392	2.42%
47,548	USD	Broadcom Ltd	9,715,542	1.71%
719,318	USD	Cisco Systems Inc	19,740,172	3.48%
182,100	USD	Taiwan Semiconductor Manufacturing Co Ltd - Adr	5,580,909	0.98%
<b>Total Equities</b>			<b>559,192,463</b>	<b>98.61%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>559,192,463</b>	<b>98.61%</b>
<b>Total Securities</b>			<b>559,192,463</b>	<b>98.61%</b>
<b>Net Asset Value</b>			<b>567,073,781</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	EUR	103,574,883	USD	117,934,297	318,812
31-Jul-17	EUR	1,783,723	USD	2,031,015	5,490
31-Jul-17	EUR	1,018,505	USD	1,162,787	436
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>324,738</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Russian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
33,000	USD	PhosAgro PJSC - Adr	383,368	0.93%
<b>Industrial Metals &amp; Mining</b>				
580,000	USD	Novolipetsk Steel PJSC	992,279	2.40%
170,000	USD	Severstal PJSC	1,951,508	4.72%
300,000	USD	TMK PJSC	339,059	0.82%
250,000	HKD	United Co RUSAL PLC	107,540	0.26%
<b>Mining</b>				
1,700,000	USD	Alrosa PJSC	2,176,590	5.26%
11,000	USD	MMC Norilsk Nickel PJSC	1,312,860	3.18%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
14,000	USD	Magnit PJSC	1,901,212	4.60%
26,000	USD	Magnit PJSC - SP Gdr Regs	775,065	1.87%
50,000	USD	X5 Retail Group NV - Adr Regs	1,519,004	3.67%
<b>Travel, Leisure &amp; Catering</b>				
40,000	USD	Aeroflot PJSC	115,564	0.28%
<b>Financials</b>				
<b>Banks</b>				
1,600,000	USD	Sberbank of Russia PJSC	3,445,973	8.32%
170,000	USD	VTB Bank PJSC - Gdr	313,454	0.76%
<b>Financial Services</b>				
1,050,000	USD	Moscow Exchange MICEX-RTS PJSC	1,620,535	3.92%
<b>Real Estate Investment &amp; Services</b>				
240,000	USD	Etalon Group Ltd - Gdr	756,477	1.83%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
100,000	USD	LSR Group PJSC - Gdr Regs	249,879	0.60%
<b>General Industrials</b>				
225,000	USD	Detsky Mir PJSC	312,842	0.76%
<b>Industrial Engineering</b>				
7,749	USD	HMS Hydraulic Machines & Systems Group PLC	54,353	0.13%
<b>Industrial Transportation</b>				
60,000	USD	Globaltrans Investment PLC	399,807	0.97%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
1,200,000	USD	Gazprom PJSC	2,103,406	5.09%
380,000	USD	Gazprom PJSC - Adr Reg	1,318,697	3.19%
85,000	USD	Lukoil PJSC	3,611,927	8.73%
190,000	USD	Novatek PJSC	1,814,303	4.39%
410,000	USD	Rosneft Oil Co PJSC	1,959,053	4.74%
1,200,000	USD	Surgutneftegas OJSC	455,685	1.10%
2,400,000	USD	Surgutneftegas OJSC - Pfd	1,011,491	2.45%
270,000	USD	Tatneft OAO	1,500,201	3.63%
125,000	USD	Tatneft PJSC - Pfd 3 SERIES	505,555	1.22%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Russian Equity

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
18,000	USD	Luxoft Holding Inc	962,693	2.33%
19,000	USD	Mail.Ru Group Ltd - Adr Regs	438,955	1.06%
35,000	USD	Yandex NV - A	798,168	1.93%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
380,000	USD	Mobile TeleSystems PJSC	1,318,214	3.19%
40,000	USD	Mobile TeleSystems PJSC - Adr	292,666	0.71%
4,000,000	USD	Sistema PJSC FC	717,759	1.74%
<b>Utilities</b>				
<b>Electricity</b>				
28,000,000	USD	Inter RAO UES PJSC	1,587,620	3.84%
100,000,000	USD	RusHydro PJSC	1,177,502	2.85%
13,000,000	USD	Unipro PJSC	482,136	1.17%
<b>Gas, Water &amp; Multiutilities</b>				
9,000,000	USD	Mosenergo PJSC	297,725	0.72%
32,000,000	USD	OGK-2 PJSC	201,166	0.49%
<b>Total Equities</b>			<b>41,282,291</b>	<b>99.85%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>41,282,291</b>	<b>99.85%</b>
<b>Total Securities</b>			<b>41,282,291</b>	<b>99.85%</b>
<b>Net Asset Value</b>			<b>41,344,840</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Jul-17	USD	1,100,053	RUB	64,000,000	22,801
13-Jul-17	USD	535,232	RUB	31,000,000	13,134
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>35,935</b>

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Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Top European Players

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
488,495	GBP	Croda International PLC	21,613,838	1.73%
33,605	CHF	Lonza Group AG - Reg	6,377,951	0.51%
<b>Mining</b>				
2,050,611	GBP	Antofagasta PLC	18,671,642	1.49%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
198,476	EUR	Continental AG	37,502,040	3.00%
10,296,063	GBP	GKN PLC	38,226,941	3.06%
<b>Beverages</b>				
373,980	EUR	Anheuser-Busch InBev SA/NV	36,167,606	2.89%
204,201	EUR	Pernod Ricard SA	23,942,567	1.91%
<b>Tobacco</b>				
1,031,693	GBP	British American Tobacco PLC	61,498,561	4.92%
<b>Consumer Services</b>				
<b>General Retailers</b>				
902,181	EUR	Industria de Diseno Textil SA	30,322,303	2.42%
<b>Media</b>				
1,775,776	GBP	WPP PLC	32,641,677	2.61%
<b>Travel, Leisure &amp; Catering</b>				
346,216	GBP	Carnival PLC	20,030,491	1.60%
369,150	EUR	Paddy Power Betfair PLC	34,508,142	2.76%
4,056	EUR	Ryanair Holdings PLC	72,846	0.01%
1,885,268	EUR	Ryanair Holdings PLC	33,934,824	2.71%
<b>Financials</b>				
<b>Banks</b>				
2,938,497	EUR	Allied Irish Banks PLC	14,545,560	1.16%
4,517,058	EUR	Banco Bilbao Vizcaya Argentaria SA	32,816,426	2.62%
841,850	EUR	BNP Paribas SA	53,087,061	4.24%
1,881,839	EUR	Intesa Sanpaolo SpA	5,223,985	0.42%
4,316,603	SEK	Skandinaviska Enskilda Banken AB - A	45,723,685	3.65%
<b>Financial Services</b>				
506,838	GBP	London Stock Exchange Group PLC	21,045,856	1.68%
<b>Life Insurance</b>				
2,821,609	GBP	Prudential PLC	56,589,641	4.52%
<b>Nonlife Insurance</b>				
36,203	CHF	Helvetia Holding AG - Reg	18,180,220	1.45%
183,968	EUR	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen - Reg	32,479,550	2.60%
<b>Health Care</b>				
<b>Pharmaceuticals &amp; Biotechnology</b>				
916,631	DKK	Novo Nordisk A/S	34,371,890	2.75%
293,133	CHF	Roche Holding AG	65,537,267	5.25%
844,631	GBP	Shire PLC	40,766,997	3.26%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
994,529	EUR	CRH PLC	30,805,536	2.46%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Top European Players

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
201,326	EUR	HeidelbergCement AG	17,042,246	1.36%
405,163	EUR	Vicat SA	24,986,402	2.00%
<b>Electronic &amp; Electrical Equipment</b>				
504,413	EUR	Legrand SA	30,895,296	2.47%
453,247	EUR	Schneider Electric SE	30,489,926	2.44%
<b>General Industrials</b>				
1,246,459	EUR	Koninklijke Philips NV	38,758,643	3.10%
1,075,244	EUR	TechnipFMC PLC	25,637,860	2.05%
207,015	EUR	TechnipFMC PLC	4,915,571	0.39%
<b>Industrial Engineering</b>				
904,008	EUR	Alstom SA	27,671,685	2.21%
<b>Industrial Transportation</b>				
356,821	EUR	Vinci SA	26,665,233	2.13%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
2,073,911	GBP	Royal Dutch Shell PLC - B	48,715,238	3.89%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
417,182	EUR	Capgemini SE	37,746,627	3.02%
<b>Technology Hardware &amp; Equipment</b>				
252,397	EUR	ASML Holding NV	28,798,498	2.30%
<b>Telecommunications</b>				
<b>Mobile Telecommunications</b>				
2,302,777	EUR	Deutsche Telekom AG - Reg	36,199,654	2.89%
<b>Utilities</b>				
<b>Electricity</b>				
3,509,742	EUR	Iberdrola SA	24,333,041	1.94%
<b>Total Equities</b>			<b>1,249,541,023</b>	<b>99.87%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,249,541,023</b>	<b>99.87%</b>
<b>Total Securities</b>			<b>1,249,541,023</b>	<b>99.87%</b>
<b>Net Asset Value</b>			<b>1,251,208,384</b>	<b>100.00%</b>

## Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	CHF	375	EUR	343	(0)
31-Jul-17	CHF	415	EUR	380	(0)
31-Jul-17	CHF	29,661	EUR	27,174	(10)
31-Jul-17	CHF	67,777	EUR	62,094	(22)
31-Jul-17	CHF	582	EUR	533	(0)
31-Jul-17	CHF	1,479	EUR	1,355	(0)
31-Jul-17	CHF	18,890	EUR	17,306	(6)
31-Jul-17	CHF	1,188	EUR	1,087	1
31-Jul-17	CHF	53,008	EUR	48,480	66
31-Jul-17	CHF	82,472	EUR	75,427	103
31-Jul-17	CZK	693,678,078	EUR	26,390,999	160,576
31-Jul-17	CZK	19,285	EUR	735	4

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - Top European Players

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	DKK	2,574	EUR	346	0
31-Jul-17	DKK	4,835	EUR	650	0
31-Jul-17	DKK	15,854	EUR	2,132	0
31-Jul-17	DKK	74,564	EUR	10,028	1
31-Jul-17	DKK	119,817	EUR	16,114	2
31-Jul-17	DKK	3,267	EUR	439	0
31-Jul-17	DKK	4,508	EUR	606	0
31-Jul-17	DKK	5,650	EUR	760	0
31-Jul-17	DKK	7,720	EUR	1,038	0
31-Jul-17	DKK	27,769	EUR	3,735	0
31-Jul-17	DKK	197,463	EUR	26,558	2
31-Jul-17	DKK	197,941	EUR	26,622	2
31-Jul-17	DKK	358,234	EUR	48,181	3
31-Jul-17	EUR	22,302	CHF	24,330	20
31-Jul-17	EUR	31,065	CHF	33,889	28
31-Jul-17	EUR	37,706	CHF	41,134	34
31-Jul-17	EUR	57,018	CHF	62,202	52
31-Jul-17	EUR	188,033	CHF	205,128	172
31-Jul-17	EUR	913,131	CHF	996,148	833
31-Jul-17	EUR	1,821,280	CHF	1,986,862	1,662
31-Jul-17	EUR	2,241,010	CHF	2,444,752	2,045
31-Jul-17	EUR	324,468	CZK	8,524,538	(1,822)
31-Jul-17	EUR	479,859	CZK	12,572,215	(1,362)
31-Jul-17	EUR	8,822	DKK	65,602	(2)
31-Jul-17	EUR	12,628	DKK	93,906	(3)
31-Jul-17	EUR	15,045	DKK	111,881	(3)
31-Jul-17	EUR	23,042	DKK	171,347	(5)
31-Jul-17	EUR	77,764	DKK	578,278	(16)
31-Jul-17	EUR	372,506	DKK	2,770,077	(76)
31-Jul-17	EUR	720,695	DKK	5,359,321	(148)
31-Jul-17	EUR	886,541	DKK	6,592,600	(182)
31-Jul-17	EUR	4,998	DKK	37,165	(1)
31-Jul-17	EUR	96,422	GBP	85,544	(944)
31-Jul-17	EUR	134,281	GBP	119,131	(1,314)
31-Jul-17	EUR	164,348	GBP	145,806	(1,609)
31-Jul-17	EUR	244,850	GBP	217,226	(2,397)
31-Jul-17	EUR	826,908	GBP	733,616	(8,094)
31-Jul-17	EUR	3,965,304	GBP	3,517,934	(38,812)
31-Jul-17	EUR	7,906,220	GBP	7,014,232	(77,386)
31-Jul-17	EUR	9,631,601	GBP	8,544,954	(94,274)
31-Jul-17	EUR	11,507	SEK	112,386	(177)
31-Jul-17	EUR	16,079	SEK	157,036	(247)
31-Jul-17	EUR	19,384	SEK	189,310	(297)
31-Jul-17	EUR	29,683	SEK	289,901	(455)
31-Jul-17	EUR	99,021	SEK	967,086	(1,519)
31-Jul-17	EUR	470,934	SEK	4,599,376	(7,225)
31-Jul-17	EUR	933,776	SEK	9,119,726	(14,327)
31-Jul-17	EUR	1,166,867	SEK	11,396,210	(17,903)
31-Jul-17	EUR	1,692	USD	1,929	4
31-Jul-17	EUR	4,397	USD	5,010	10
31-Jul-17	EUR	7,679	USD	8,750	18
31-Jul-17	EUR	12,316	USD	14,034	29

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Top European Players

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR) (continued)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	EUR	13,985	USD	15,936	33
31-Jul-17	EUR	324,054	USD	369,250	760
31-Jul-17	EUR	435,754	USD	496,528	1,022
31-Jul-17	EUR	1,363	USD	1,554	3
31-Jul-17	EUR	234,074	USD	267,330	15
31-Jul-17	EUR	5,741	USD	6,560	(3)
31-Jul-17	EUR	7,954	USD	9,089	(4)
31-Jul-17	EUR	9,831	USD	11,234	(4)
31-Jul-17	EUR	12,039	USD	13,757	(5)
31-Jul-17	EUR	49,022	USD	56,015	(22)
31-Jul-17	EUR	512,416	USD	585,514	(226)
31-Jul-17	EUR	561,939	USD	642,102	(248)
31-Jul-17	GBP	63,070	EUR	71,685	101
31-Jul-17	GBP	104,159	EUR	118,388	166
31-Jul-17	GBP	149,133	EUR	169,506	238
31-Jul-17	GBP	1,075	EUR	1,221	2
31-Jul-17	GBP	1,487	EUR	1,690	2
31-Jul-17	GBP	1,838	EUR	2,089	3
31-Jul-17	GBP	2,743	EUR	3,118	4
31-Jul-17	GBP	9,162	EUR	10,414	15
31-Jul-17	GBP	367	EUR	416	1
31-Jul-17	GBP	925	EUR	1,051	1
31-Jul-17	GBP	1,278	EUR	1,453	2
31-Jul-17	GBP	1,583	EUR	1,799	2
31-Jul-17	GBP	2,363	EUR	2,687	3
31-Jul-17	GBP	7,878	EUR	8,957	10
31-Jul-17	GBP	37,897	EUR	43,086	48
31-Jul-17	GBP	48,050	EUR	54,630	60
31-Jul-17	GBP	139,468	EUR	158,567	175
31-Jul-17	GBP	1,659	EUR	1,884	4
31-Jul-17	GBP	2,309	EUR	2,623	6
31-Jul-17	GBP	2,833	EUR	3,218	7
31-Jul-17	GBP	3,521	EUR	3,999	9
31-Jul-17	GBP	14,223	EUR	16,153	36
31-Jul-17	GBP	73,385	EUR	83,343	184
31-Jul-17	GBP	154,374	EUR	175,321	387
31-Jul-17	GBP	164,124	EUR	186,394	412
31-Jul-17	SEK	464,383	EUR	47,727	552
31-Jul-17	SEK	3,856	EUR	396	5
31-Jul-17	SEK	10,633	EUR	1,093	13
31-Jul-17	SEK	23,807	EUR	2,447	28
31-Jul-17	SEK	68,925	EUR	7,084	82
31-Jul-17	SEK	154,451	EUR	15,874	183
31-Jul-17	SEK	140,209	EUR	14,549	28
31-Jul-17	USD	362,936	EUR	318,870	(1,104)
31-Jul-17	USD	500,429	EUR	439,670	(1,523)
31-Jul-17	USD	618,792	EUR	543,662	(1,883)
31-Jul-17	USD	924,774	EUR	812,493	(2,814)
31-Jul-17	USD	3,083,797	EUR	2,709,379	(9,384)
31-Jul-17	USD	14,834,607	EUR	13,033,472	(45,140)
31-Jul-17	USD	36,072,554	EUR	31,692,827	(109,764)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>(272,493)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

Pioneer Funds - U.S. Fundamental Growth  
Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
343,350	USD	Ecolab Inc	39,959,913	1.68%
241,128	USD	International Flavors & Fragrances Inc	28,536,634	1.20%
<b>Consumer Goods</b>				
<b>Beverages</b>				
689,073	USD	PepsiCo Inc	69,780,309	2.94%
<b>Food Producers</b>				
376,204	USD	Hershey Co	35,412,092	1.49%
<b>Personal Goods</b>				
485,600	USD	Colgate-Palmolive Co	31,565,809	1.33%
475,273	USD	NIKE Inc - B	24,593,935	1.04%
<b>Tobacco</b>				
965,686	USD	Reynolds American Inc	55,064,126	2.32%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
1,110,764	USD	CVS Health Corp	78,397,705	3.30%
<b>General Retailers</b>				
144,921	USD	Amazon.com Inc	122,996,386	5.18%
784,450	USD	Home Depot Inc	105,505,791	4.44%
107,455	USD	O'Reilly Automotive Inc	20,608,221	0.87%
669,108	USD	Ross Stores Inc	33,867,524	1.43%
<b>Media</b>				
1,005,696	USD	Time Warner Inc	88,520,294	3.73%
659,429	USD	Walt Disney Co	61,424,521	2.59%
<b>Travel, Leisure &amp; Catering</b>				
895,744	USD	Starbucks Corp	45,794,426	1.93%
<b>Financials</b>				
<b>Financial Services</b>				
1,364,554	USD	Intercontinental Exchange Inc	78,866,687	3.32%
1,044,543	USD	Mastercard Inc	111,208,502	4.68%
<b>Nonlife Insurance</b>				
625,776	USD	Marsh & McLennan Cos Inc	42,768,173	1.80%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
167,618	USD	Cooper Cos Inc	35,188,684	1.48%
169,455	USD	Edwards Lifesciences Corp	17,567,278	0.74%
692,529	USD	Medtronic PLC	53,894,063	2.27%
<b>Pharmaceuticals &amp; Biotechnology</b>				
330,940	USD	Allergan plc	70,540,374	2.97%
791,215	USD	Celgene Corp	90,092,580	3.79%
602,581	USD	Gilead Sciences Inc	37,394,839	1.57%
465,560	USD	Johnson & Johnson	54,003,409	2.27%
192,213	USD	Vertex Pharmaceuticals Inc	21,718,021	0.91%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
462,956	USD	Raytheon Co	65,537,570	2.76%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - U.S. Fundamental Growth

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
307,971	USD	United Technologies Corp	32,972,109	1.39%
		<b>Construction &amp; Materials</b>		
1,081,838	USD	Masco Corp	36,252,552	1.53%
		<b>Electronic &amp; Electrical Equipment</b>		
574,954	USD	Amphenol Corp - A	37,222,922	1.57%
550,999	USD	Thermo Fisher Scientific Inc	84,300,842	3.55%
		<b>Support Services</b>		
409,068	USD	PayPal Holdings Inc	19,249,204	0.81%
		<b>Oil &amp; Gas</b>		
		<b>Oil &amp; Gas Producers</b>		
1,332,072	USD	Cabot Oil & Gas Corp	29,303,131	1.23%
		<b>Technology</b>		
		<b>Software &amp; Computer Services</b>		
408,256	USD	Adobe Systems Inc	50,627,968	2.13%
176,720	USD	Alphabet Inc	140,801,163	5.93%
697,728	USD	Cognizant Technology Solutions Corp - A	40,619,998	1.71%
2,155,028	USD	Microsoft Corp	130,240,744	5.48%
		<b>Technology Hardware &amp; Equipment</b>		
1,267,890	USD	Apple Inc	160,099,529	6.73%
260,983	USD	Broadcom Ltd	53,326,981	2.24%
		<b>Total Equities</b>	<b>2,335,825,009</b>	<b>98.33%</b>
		<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		
		<b>Governments</b>		
18,100,000	USD	United States Treasury Bill 0% 27/Jul/2017	15,860,835	0.67%
		<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>	<b>15,860,835</b>	<b>0.67%</b>
		<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>	<b>2,351,685,844</b>	<b>99.00%</b>
		<b>Total Securities</b>	<b>2,351,685,844</b>	<b>99.00%</b>
		<b>Net Asset Value</b>	<b>2,375,481,191</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	EUR	70,647,215	USD	80,441,604	217,458
31-Jul-17	EUR	31,854,560	USD	36,270,812	98,051
31-Jul-17	EUR	12,845,740	USD	14,626,647	39,540
31-Jul-17	EUR	343,222	USD	390,806	1,056
31-Jul-17	EUR	183,961	USD	210,021	79
31-Jul-17	EUR	513,436	USD	586,170	220
31-Jul-17	EUR	228,842	USD	261,843	(413)
31-Jul-17	USD	488,976	EUR	428,020	100
31-Jul-17	USD	1,047,414	EUR	916,842	214
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>356,305</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Mid Cap Value

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
98,947	USD	Celanese Corp - A	8,240,740	2.15%
160,578	USD	CF Industries Holdings Inc	3,936,488	1.03%
<b>Forestry &amp; Paper</b>				
357,144	USD	KapStone Paper and Packaging Corp	6,456,805	1.68%
<b>Industrial Metals &amp; Mining</b>				
383,638	USD	Freeport-McMoRan Inc - B	4,038,029	1.05%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
139,010	USD	BorgWarner Inc	5,161,609	1.35%
421,254	USD	Goodyear Tire & Rubber Co	12,912,226	3.37%
<b>Food Producers</b>				
75,331	USD	Ingredion Inc	7,869,614	2.05%
36,523	USD	JM Smucker Co	3,789,515	0.99%
<b>Household Goods &amp; Home Construction</b>				
281,224	USD	PulteGroup Inc	6,050,797	1.58%
<b>Consumer Services</b>				
<b>Media</b>				
460,146	USD	Interpublic Group of Cos Inc	9,922,661	2.59%
159,591	USD	Viacom Inc - B	4,697,269	1.22%
<b>Travel, Leisure &amp; Catering</b>				
297,162	USD	Norwegian Cruise Line Holdings Ltd	14,144,865	3.70%
137,153	USD	United Continental Holdings Inc	9,047,733	2.36%
<b>Financials</b>				
<b>Banks</b>				
233,440	USD	Cathay General Bancorp	7,767,347	2.02%
221,509	USD	Fifth Third Bancorp	5,041,755	1.31%
796,332	USD	KeyCorp	13,084,268	3.41%
<b>Financial Services</b>				
205,940	USD	American Homes 4 Rent	4,075,285	1.06%
455,019	USD	First Horizon National Corp	6,949,657	1.81%
241,562	USD	Invesco Ltd	7,453,042	1.94%
117,297	USD	Nasdaq Inc	7,352,209	1.92%
596,675	USD	Radian Group Inc	8,553,449	2.23%
385,098	USD	Synchrony Financial	10,070,184	2.62%
<b>Life Insurance</b>				
141,941	USD	Lincoln National Corp	8,409,060	2.19%
184,897	USD	Unum Group	7,559,289	1.97%
<b>Nonlife Insurance</b>				
108,754	USD	Hanover Insurance Group Inc	8,452,023	2.20%
149,907	USD	Hartford Financial Services Group Inc	6,909,483	1.80%
379,400	USD	Old Republic International Corp	6,493,260	1.69%
<b>Real Estate Investment Trusts</b>				
50,262	USD	Digital Realty Trust Inc	4,978,827	1.30%
250,712	USD	Duke Realty Corp	6,144,977	1.60%
161,182	USD	Healthcare Realty Trust Inc	4,824,649	1.26%
59,299	USD	Mid-America Apartment Communities Inc	5,479,393	1.43%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - U.S. Mid Cap Value

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
177,262	USD	Weyerhaeuser Co	5,208,834	1.36%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
299,710	USD	Boston Scientific Corp	7,282,857	1.90%
74,394	USD	Centene Corp	5,208,330	1.36%
107,378	USD	Dentsply Sirona Inc	6,104,414	1.59%
<b>Pharmaceuticals &amp; Biotechnology</b>				
102,166	USD	Jazz Pharmaceuticals PLC	13,929,082	3.63%
<b>Industrials</b>				
<b>Construction &amp; Materials</b>				
320,425	USD	Chicago Bridge & Iron Co NV	5,542,927	1.44%
142,687	USD	Owens Corning	8,370,687	2.18%
<b>Electronic &amp; Electrical Equipment</b>				
32,807	USD	IPG Photonics Corp	4,173,684	1.09%
<b>General Industrials</b>				
44,223	USD	Carlisle Cos Inc	3,698,595	0.96%
119,234	USD	Crown Holdings Inc	6,237,949	1.63%
354,666	USD	RPC Inc	6,287,621	1.64%
<b>Industrial Engineering</b>				
126,550	USD	Fluor Corp	5,078,421	1.32%
93,674	USD	Ingersoll-Rand PLC	7,508,375	1.96%
<b>Oil &amp; Gas</b>				
<b>Alternative Energy</b>				
275,387	USD	First Solar Inc	9,629,068	2.51%
<b>Oil &amp; Gas Producers</b>				
315,419	USD	Cabot Oil & Gas Corp	6,938,637	1.81%
56,875	USD	Cimarex Energy Co	4,687,930	1.22%
37,654	USD	Pioneer Natural Resources Co	5,268,688	1.37%
<b>Oil Equipment, Services &amp; Distribution</b>				
356,702	USD	Patterson-UTI Energy Inc	6,314,334	1.65%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
133,071	USD	CDW Corp/DE	7,295,541	1.90%
110,632	USD	Verint Systems Inc	3,947,852	1.03%
<b>Technology Hardware &amp; Equipment</b>				
267,848	USD	Finisar Corp	6,101,171	1.59%
36,829	USD	Lam Research Corp	4,566,854	1.19%
180,365	USD	Microsemi Corp	7,400,887	1.93%
741,503	USD	ON Semiconductor Corp	9,127,791	2.38%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
264,280	USD	CenturyLink Inc	5,533,301	1.44%
<b>Utilities</b>				
<b>Electricity</b>				
80,517	USD	Edison International	5,520,520	1.44%
131,874	USD	Public Service Enterprise Group Inc	4,974,109	1.30%
<b>Total Equities</b>			<b>397,804,967</b>	<b>103.70%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>397,804,967</b>	<b>103.70%</b>
<b>Total Securities</b>			<b>397,804,967</b>	<b>103.70%</b>
<b>Net Asset Value</b>			<b>383,627,799</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Mid Cap Value

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

<b>Maturity Date</b>	<b>Currency</b>	<b>Amount Purchased</b>	<b>Currency</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
31-Jul-17	EUR	1,959,168	USD	2,230,783	6,030
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>6,030</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - U.S. Pioneer Fund

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
145,000	USD	Dow Chemical Co	8,018,193	0.58%
215,000	USD	PPG Industries Inc	20,729,955	1.49%
<b>Industrial Metals &amp; Mining</b>				
275,000	USD	Nucor Corp	13,953,137	1.01%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
307,000	USD	BorgWarner Inc	11,399,281	0.82%
<b>Beverages</b>				
419,500	USD	PepsiCo Inc	42,481,478	3.06%
<b>Food Producers</b>				
246,000	USD	Hershey Co	23,155,986	1.67%
224,300	USD	Kraft Heinz Co	16,841,920	1.21%
<b>Household Goods &amp; Home Construction</b>				
2,500	USD	Whirlpool Corp	420,302	0.03%
<b>Leisure Goods</b>				
193,000	USD	DISH Network Corp - A	10,620,034	0.77%
<b>Personal Goods</b>				
123,000	USD	Clorox Co	14,368,962	1.04%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
153,500	USD	CVS Health Corp	10,834,027	0.78%
<b>General Retailers</b>				
327,200	USD	eBay Inc	10,017,819	0.72%
273,500	USD	Home Depot Inc	36,784,797	2.65%
163,000	USD	TJX Cos Inc	10,314,068	0.74%
<b>Media</b>				
482,500	USD	Scripps Networks Interactive Inc	28,897,966	2.08%
13,000	USD	Walt Disney Co	1,210,925	0.09%
<b>Travel, Leisure &amp; Catering</b>				
230,000	USD	Starbucks Corp	11,758,625	0.85%
337,000	USD	Yum! Brands Inc	21,796,931	1.57%
<b>Financials</b>				
<b>Banks</b>				
605,500	USD	Citigroup Inc	35,505,537	2.56%
127,700	USD	Goldman Sachs Group Inc	24,833,510	1.79%
813,000	USD	JPMorgan Chase & Co	65,158,328	4.71%
650,700	USD	US Bancorp/MN	29,635,361	2.14%
<b>Financial Services</b>				
70,500	USD	BlackRock Inc	26,128,052	1.88%
155,000	USD	CME Group Inc	17,020,034	1.23%
263,000	USD	Visa Inc	21,627,083	1.56%
<b>Nonlife Insurance</b>				
30	USD	Berkshire Hathaway Inc - A	6,699,136	0.48%
175,500	USD	Berkshire Hathaway Inc - B	26,069,186	1.88%
430,000	USD	Hartford Financial Services Group Inc	19,819,473	1.43%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Pioneer Fund

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Real Estate Investment Trusts</b>				
159,500	USD	Crown Castle International Corp	14,012,450	1.01%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
210,500	USD	Dentsply Sirona Inc	11,966,876	0.86%
473,000	USD	Medtronic PLC	36,809,855	2.65%
276,000	USD	UnitedHealth Group Inc	44,864,671	3.23%
<b>Pharmaceuticals &amp; Biotechnology</b>				
247,500	USD	Celgene Corp	28,181,864	2.03%
222,300	USD	Eli Lilly & Co	16,038,812	1.16%
90,500	USD	Incyte Corp	9,990,667	0.72%
932,500	USD	Pfizer Inc	27,470,957	1.98%
55,500	USD	TESARO Inc	6,805,690	0.49%
228,500	USD	Zoetis Inc	12,501,337	0.90%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
89,000	USD	Raytheon Co	12,599,132	0.91%
<b>Electronic &amp; Electrical Equipment</b>				
174,600	USD	Honeywell International Inc	20,404,571	1.47%
<b>Industrial Transportation</b>				
185,000	USD	FedEx Corp	35,256,324	2.54%
463,500	USD	Kansas City Southern	42,523,905	3.06%
48,000	USD	Union Pacific Corp	4,581,369	0.33%
<b>Support Services</b>				
376,500	USD	Waste Management Inc	24,209,820	1.74%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
478,000	USD	EOG Resources Inc	37,936,574	2.73%
<b>Oil Equipment, Services &amp; Distribution</b>				
615,500	USD	Schlumberger Ltd	35,536,079	2.56%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
91,100	USD	Alphabet Class - A	74,257,024	5.36%
61,500	USD	Check Point Software Technologies Ltd	5,881,741	0.42%
196,000	USD	Facebook Inc	25,945,447	1.87%
976,000	USD	Microsoft Corp	58,985,298	4.26%
496,500	USD	Oracle Corp	21,831,112	1.57%
<b>Technology Hardware &amp; Equipment</b>				
380,500	USD	Analog Devices Inc	25,954,934	1.87%
430,300	USD	Apple Inc	54,335,019	3.92%
1,046,500	USD	Cisco Systems Inc	28,718,995	2.07%
71,500	USD	Lam Research Corp	8,866,113	0.64%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
777,500	USD	AT&T Inc	25,720,113	1.85%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Pioneer Fund

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Utilities</b>				
<b>Electricity</b>				
780,000	USD	American Electric Power Co Inc	47,516,023	3.42%
<b>Total Equities</b>			<b>1,365,802,878</b>	<b>98.44%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>1,365,802,878</b>	<b>98.44%</b>
<b>Total Securities</b>			<b>1,365,802,878</b>	<b>98.44%</b>
<b>Net Asset Value</b>			<b>1,387,427,272</b>	<b>100.00%</b>

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	CZK	841,248,434	USD	36,411,376	320,785
31-Jul-17	CZK	6,503,336	USD	282,539	1,552
31-Jul-17	EUR	143,352,651	USD	163,226,776	441,250
31-Jul-17	EUR	26,071,301	USD	29,685,774	80,250
31-Jul-17	EUR	18,497,496	USD	21,061,952	56,937
31-Jul-17	EUR	1,463,442	USD	1,666,331	4,505
31-Jul-17	EUR	137,475	USD	156,949	59
31-Jul-17	EUR	187,399	USD	213,947	80
31-Jul-17	EUR	1,318,708	USD	1,505,517	564
31-Jul-17	USD	384,851	CZK	8,837,024	(1,299)
31-Jul-17	USD	185,444	EUR	162,326	38
31-Jul-17	USD	271,124	EUR	237,325	55
31-Jul-17	USD	1,131,510	EUR	990,455	231
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>905,007</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Research

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
108,284	CAD	Agrium Inc	8,574,265	0.88%
190,503	USD	CF Industries Holdings Inc	4,670,084	0.48%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
971	USD	Advance Auto Parts Inc	99,267	0.01%
139,807	USD	Delphi Automotive PLC	10,746,464	1.11%
<b>Food Producers</b>				
254,810	USD	Hershey Co	23,985,272	2.47%
164,442	USD	McCormick & Co Inc/MD	14,055,895	1.45%
<b>Leisure Goods</b>				
954,528	USD	Comcast Corp	32,572,206	3.35%
<b>Personal Goods</b>				
265,488	USD	NIKE Inc - B	13,738,198	1.41%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
200,852	USD	CVS Health Corp	14,176,131	1.46%
<b>General Retailers</b>				
319,601	USD	Dollar General Corp	20,203,614	2.08%
556,872	USD	eBay Inc	17,049,643	1.75%
208,593	USD	Home Depot Inc	28,055,032	2.89%
90,918	USD	O'Reilly Automotive Inc	17,436,678	1.79%
<b>Travel, Leisure &amp; Catering</b>				
542,543	USD	Starbucks Corp	27,737,217	2.85%
111,670	USD	United Rentals Inc	11,032,375	1.13%
<b>Financials</b>				
<b>Banks</b>				
545,456	USD	Citigroup Inc	31,984,654	3.29%
414,937	USD	JPMorgan Chase & Co	33,255,352	3.42%
216,877	USD	PNC Financial Services Group Inc	23,734,678	2.44%
<b>Financial Services</b>				
32,673	USD	BlackRock Inc	12,108,962	1.25%
323,330	USD	Charles Schwab Corp	12,178,560	1.25%
214,265	USD	Intercontinental Exchange Inc	12,383,805	1.27%
345,176	USD	Visa Inc	28,384,601	2.92%
<b>Nonlife Insurance</b>				
251,089	USD	Marsh & McLennan Cos Inc	17,160,482	1.77%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
243,110	USD	Centene Corp	17,020,151	1.75%
93,410	USD	Cooper Cos Inc	19,609,917	2.02%
65,414	USD	Humana Inc	13,797,419	1.42%
<b>Pharmaceuticals &amp; Biotechnology</b>				
138,221	USD	Celgene Corp	15,738,689	1.62%
304,264	USD	Gilead Sciences Inc	18,881,948	1.94%
69,840	USD	Jazz Pharmaceuticals PLC	9,521,827	0.98%

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - U.S. Research

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
988,134	USD	Pfizer Inc	29,109,905	2.99%
69,952	USD	Vertex Pharmaceuticals Inc	7,903,831	0.81%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
155,034	USD	Raytheon Co	21,947,122	2.26%
<b>Construction &amp; Materials</b>				
648,922	USD	Masco Corp	21,745,473	2.24%
56,455	USD	Sherwin-Williams Co	17,374,310	1.79%
<b>Electronic &amp; Electrical Equipment</b>				
1	USD	Allegion PLC	71	0.00%
<b>General Industrials</b>				
109,628	USD	Carlisle Cos Inc	9,168,747	0.94%
463,499	USD	Sealed Air Corp	18,185,595	1.87%
<b>Industrial Transportation</b>				
124,428	USD	JB Hunt Transport Services Inc	9,969,077	1.03%
189,929	USD	United Parcel Service Inc - B	18,415,894	1.89%
<b>Oil &amp; Gas</b>				
<b>Oil &amp; Gas Producers</b>				
302,862	USD	Cabot Oil & Gas Corp	6,662,406	0.69%
148,817	USD	EOG Resources Inc	11,810,894	1.21%
624,924	USD	Exxon Mobil Corp	44,222,187	4.55%
<b>Technology</b>				
<b>Software &amp; Computer Services</b>				
37,555	USD	Alphabet Class - A	30,611,663	3.15%
4,897	USD	Alphabet Inc	3,901,671	0.40%
204,093	USD	CDW Corp/DE	11,189,282	1.15%
218,860	USD	Cognizant Technology Solutions Corp - A	12,741,488	1.31%
567,346	USD	Microsoft Corp	34,287,983	3.53%
<b>Technology Hardware &amp; Equipment</b>				
359,752	USD	Apple Inc	45,426,752	4.66%
792,512	USD	Cisco Systems Inc	21,748,828	2.24%
436,346	USD	Micron Technology Inc	11,423,692	1.18%
338,036	USD	Taiwan Semiconductor Manufacturing Co Ltd - Adr	10,359,956	1.07%
<b>Telecommunications</b>				
<b>Fixed Line Telecommunications</b>				
476,054	USD	CenturyLink Inc	9,967,270	1.03%
<b>Utilities</b>				
<b>Electricity</b>				
511,330	USD	American Electric Power Co Inc	31,149,190	3.20%
<b>Total Equities</b>			<b>949,216,673</b>	<b>97.64%</b>
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
2,485,000	USD	United States Treasury Bill 0% 20/Jul/2017	2,177,976	0.22%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>2,177,976</b>	<b>0.22%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>951,394,649</b>	<b>97.86%</b>
<b>Total Securities</b>			<b>951,394,649</b>	<b>97.86%</b>
<b>Net Asset Value</b>			<b>972,215,759</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - U.S. Research

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

<b>Maturity Date</b>	<b>Currency</b>	<b>Amount Purchased</b>	<b>Currency</b>	<b>Amount Sold</b>	<b>Unrealised Gain/(Loss) (in Sub-Fund Ccy)</b>
31-Jul-17	EUR	121,440,947	USD	138,277,277	373,805
31-Jul-17	EUR	59,758,486	USD	68,043,283	183,941
31-Jul-17	EUR	232,923	USD	265,215	717
31-Jul-17	EUR	410,823	USD	469,021	176
31-Jul-17	EUR	658,225	USD	751,470	281
31-Jul-17	USD	600,048	EUR	525,245	123
31-Jul-17	USD	1,190,644	EUR	1,042,216	243
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>559,286</b>

The accompanying notes form an integral part of these financial statements.  
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## Pioneer Funds - U.S. Research Value

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Equities</b>				
<b>Basic Materials</b>				
<b>Chemicals</b>				
19,910	CAD	Agrium Inc	1,576,536	0.83%
71,638	USD	CF Industries Holdings Inc	1,756,169	0.92%
20,235	USD	PPG Industries Inc	1,951,026	1.02%
<b>Consumer Goods</b>				
<b>Automobiles &amp; Parts</b>				
73,854	USD	Delphi Automotive PLC	5,676,893	2.98%
<b>Food Producers</b>				
55,498	USD	McCormick & Co Inc/MD	4,743,764	2.49%
<b>Leisure Goods</b>				
259,310	USD	Comcast Corp	8,848,665	4.65%
<b>Personal Goods</b>				
73,897	USD	NIKE Inc - B	3,823,945	2.01%
<b>Consumer Services</b>				
<b>Food &amp; Drug Retailers</b>				
84,361	USD	CVS Health Corp	5,954,198	3.13%
<b>General Retailers</b>				
30,219	USD	Dollar General Corp	1,910,298	1.00%
166,392	USD	eBay Inc	5,094,392	2.67%
<b>Financials</b>				
<b>Banks</b>				
102,283	USD	Citigroup Inc	5,997,709	3.15%
136,442	USD	JPMorgan Chase & Co	10,935,219	5.74%
85,500	USD	PNC Financial Services Group Inc	9,356,986	4.91%
55,979	USD	US Bancorp/MN	2,549,497	1.34%
<b>Financial Services</b>				
24,866	USD	BlackRock Inc	9,215,605	4.84%
183,433	USD	Charles Schwab Corp	6,909,194	3.63%
66,167	USD	Invesco Ltd	2,041,486	1.07%
29,426	USD	Nasdaq Inc	1,844,430	0.97%
<b>Nonlife Insurance</b>				
87,120	USD	Marsh & McLennan Cos Inc	5,954,148	3.13%
<b>Health Care</b>				
<b>Health Care Equipment &amp; Services</b>				
64,296	USD	Centene Corp	4,501,368	2.36%
23,691	USD	Cooper Cos Inc	4,973,542	2.61%
<b>Pharmaceuticals &amp; Biotechnology</b>				
58,041	USD	Johnson & Johnson	6,732,563	3.54%
279,164	USD	Pfizer Inc	8,224,024	4.32%
<b>Industrials</b>				
<b>Aerospace &amp; Defense</b>				
63,467	USD	Raytheon Co	8,984,597	4.72%
<b>Construction &amp; Materials</b>				
202,053	USD	Masco Corp	6,770,826	3.56%
<b>General Industrials</b>				
23,777	USD	Carlisle Cos Inc	1,988,592	1.04%

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.



## Pioneer Funds - U.S. Research Value

Schedule of Investments as at 30 June 2017 (expressed in EUR) (continued)

Holding	Currency	Description of Securities	Market Value	Net Assets %
148,019	USD	Sealed Air Corp	5,807,593	3.05%
		<b>Industrial Transportation</b>		
21,638	USD	JB Hunt Transport Services Inc	1,733,620	0.91%
		<b>Oil &amp; Gas</b>		
		<b>Oil &amp; Gas Producers</b>		
174,121	USD	Cabot Oil & Gas Corp	3,830,341	2.01%
34,650	USD	EOG Resources Inc	2,750,005	1.44%
128,631	USD	Exxon Mobil Corp	9,102,458	4.78%
		<b>Technology</b>		
		<b>Technology Hardware &amp; Equipment</b>		
22,847	USD	Apple Inc	2,884,946	1.51%
200,998	USD	Cisco Systems Inc	5,515,968	2.90%
227,598	USD	Taiwan Semiconductor Manufacturing Co Ltd - Adr	6,975,308	3.66%
		<b>Telecommunications</b>		
		<b>Fixed Line Telecommunications</b>		
186,138	USD	CenturyLink Inc	3,897,221	2.05%
		<b>Utilities</b>		
		<b>Electricity</b>		
138,693	USD	American Electric Power Co Inc	8,448,897	4.44%
		<b>Total Equities</b>	<b>189,262,029</b>	<b>99.38%</b>
		<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		
		<b>Governments</b>		
960,000	USD	United States Treasury Bill 0% 28/Sep/2017	839,670	0.44%
		<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>	<b>839,670</b>	<b>0.44%</b>
		<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>	<b>190,101,699</b>	<b>99.82%</b>
		<b>Total Securities</b>	<b>190,101,699</b>	<b>99.82%</b>
		<b>Net Asset Value</b>	<b>190,453,115</b>	<b>100.00%</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds - Commodity Alpha

Schedule of Investments as at 30 June 2017 (expressed in EUR)

Holding	Currency	Description of Securities	Market Value	Net Assets %
<b>Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>				
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>				
<b>Governments</b>				
10,850,000	USD	United States Treasury Floating Rate Note Floating 30/Apr/2018	9,529,306	14.41%
10,550,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2018	9,266,002	14.02%
9,600,000	USD	United States Treasury Floating Rate Note Floating 31/Jan/2019	8,427,842	12.75%
10,400,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2017	9,118,942	13.80%
10,500,000	USD	United States Treasury Floating Rate Note Floating 31/Jul/2018	9,223,526	13.96%
10,400,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2017	9,123,572	13.81%
10,650,000	USD	United States Treasury Floating Rate Note Floating 31/Oct/2018	9,355,108	14.16%
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			<b>64,044,298</b>	<b>96.91%</b>
<b>Total Transferable Securities and Money Market Instruments Admitted to an Official Exchange Listing or Dealt in on Other Regulated Markets</b>			<b>64,044,298</b>	<b>96.91%</b>
<b>Total Securities</b>			<b>64,044,298</b>	<b>96.91%</b>
<b>Net Asset Value</b>			<b>66,083,105</b>	<b>100.00%</b>

### Outstanding Forward Foreign Exchange Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
31-Jul-17	CHF	88,885	USD	92,672	265
31-Jul-17	CHF	529	USD	553	0
31-Jul-17	EUR	6,429,921	USD	7,321,353	19,793
31-Jul-17	EUR	5,358,547	USD	6,101,446	16,494
31-Jul-17	EUR	835,024	USD	950,791	2,570
31-Jul-17	EUR	746,329	USD	849,798	2,297
31-Jul-17	EUR	4,702	USD	5,372	(1)
31-Jul-17	EUR	5,333	USD	6,092	(1)
31-Jul-17	EUR	34,220	USD	39,094	(8)
31-Jul-17	EUR	54,726	USD	62,520	(13)
<b>Total Net Unrealised Gain/(Loss) on Forward Foreign Exchange Contracts</b>					<b>41,396</b>

### Outstanding Swaps Contracts as at 30 June 2017 (expressed in EUR)

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
30-Jun-17	Commodity Index Swap	BBG Commodity	-	0.07%	USD	23,000,000	(365,113)
30-Jun-17	Commodity Index Swap	Macquarie Commodity cust 125	-	0.28%	USD	17,500,000	(469,082)
30-Jun-17	Commodity Index Swap	MLCX CI Momentum F1 Long Index	-	0.30%	USD	17,000,000	(389,328)
30-Jun-17	Commodity Index Swap	UBS Commodity High Rotor Index	-	0.28%	USD	11,000,000	(53,642)
30-Jun-17	Commodity Index Swap	UBS Commodity Small Caps Extended Excess Return Index	-	0.39%	USD	7,500,000	63,312
<b>Total Net Unrealised Gain/(Loss) on Swaps Contracts</b>							<b>(1,213,853)</b>

The accompanying notes form an integral part of these financial statements.  
Any differences in the percentage of net assets are the results of roundings.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017

Capitalised terms in these Notes should be attributed the same meaning as given to them in the prospectus of the Fund unless specifically stated otherwise.

#### 1. Description of the Fund

Pioneer Funds (the “Fund”) is organised as a *Fonds Commun de Placement* (“FCP”) with several separate Sub-Funds (individually the “Sub-Fund” and collectively the “Sub-Funds”). The Fund is an Undertaking for Collective Investment in Transferable Securities (“UCITS”) qualifying under Part I of the amended Luxembourg law of 17 December 2010 (the “2010 Law”) relating to Undertakings for Collective Investment (“UCI”) and is governed by the Management Regulations effective as of 6 December 2016 attached to the latest prospectus.

The Fund is an unincorporated co-partnership of its securities and other assets, managed by Pioneer Asset Management S.A. (the “Management Company”). The Management Company was incorporated on 20 December 1996 for an unlimited period of time. Its Articles of Incorporation were last amended effective on 04 October 2013 and published in the *Mémorial C, Recueil des Sociétés et Associations du Grand-Duché de Luxembourg* on 21 October 2013. The assets of the Fund are segregated from those of the Management Company.

The assets of the different Sub-Funds are separately invested in accordance with their respective investment policies and objectives. All Sub-Funds are denominated in EUR or in USD or in GBP (the “Base Currency”) and all assets and liabilities of each Sub-Fund are valued in the Base Currency of such Sub-Fund.

The unitholders are allowed to subscribe in Euros, US dollars, Swiss francs and British pounds or such other freely convertible currency upon a decision of the Board of Directors of the Management Company.

As at 30 June 2017, 65 Sub-Funds were active as detailed below:

#### Short-Term Sub-Funds

Pioneer Funds - Euro Cash Plus  
Pioneer Funds - Euro Corporate Short-Term  
Pioneer Funds - Euro Liquidity Plus  
Pioneer Funds - Euro Short-Term  
Pioneer Funds - Global Inflation-Linked Short-Term  
Pioneer Funds - U.S. Dollar Short-Term

#### Bond Sub-Funds

Pioneer Funds - Dynamic Credit  
Pioneer Funds - Emerging Markets Bond  
Pioneer Funds - Emerging Markets Bond Local Currencies  
Pioneer Funds - Emerging Markets Bond Short-Term  
Pioneer Funds - Emerging Markets Corporate Bond  
Pioneer Funds - Emerging Markets Corporate High Yield Bond  
Pioneer Funds - Euro Aggregate Bond  
Pioneer Funds - Euro Bond  
Pioneer Funds - Euro Corporate Bond  
Pioneer Funds - Euro High Yield  
Pioneer Funds - Euro Strategic Bond  
Pioneer Funds - Europe Recovery Income 2017 (Maturity date 30 November, 2017)  
Pioneer Funds - Global Aggregate Bond  
Pioneer Funds - Global GDP-weighted Government Bond  
Pioneer Funds - Global High Yield  
Pioneer Funds - Global Investment Grade Corporate Bond  
Pioneer Funds - Global Subordinated Bond  
Pioneer Funds - Optimal Yield Short-Term  
Pioneer Funds - Strategic Income  
Pioneer Funds - U.S. Dollar Aggregate Bond  
Pioneer Funds - U.S. High Yield

#### Absolute Return

Pioneer Funds - Absolute Return Asian Equity  
Pioneer Funds - Absolute Return Bond  
Pioneer Funds - Absolute Return Currencies  
Pioneer Funds - Absolute Return European Equity

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 1. Description of the Fund (continued)

**Pioneer Funds - Absolute Return Multi-Strategy**

**Pioneer Funds - Multi-Strategy Growth**

**Pioneer Funds - Sterling Absolute Return Bond**

#### **Multi-Asset**

**Pioneer Funds - Global Multi-Asset**

**Pioneer Funds - Global Multi-Asset Target Income**

**Pioneer Funds - Global Multi-Asset Conservative**

**Pioneer Funds - Flexible Opportunities**

**Pioneer Funds - Real Assets Target Income**

#### **Equity**

**Pioneer Funds - Asia (Ex. Japan) Equity**

**Pioneer Funds - China Equity**

**Pioneer Funds - Emerging Europe and Mediterranean Equity**

**Pioneer Funds - Emerging Markets Equity**

**Pioneer Funds - Euroland Equity**

**Pioneer Funds - European Equity Optimal Volatility**

**Pioneer Funds - European Equity Target Income**

**Pioneer Funds - European Equity Value**

**Pioneer Funds - European Potential**

**Pioneer Funds - European Research**

**Pioneer Funds - Global Ecology**

**Pioneer Funds - Global Equity Target Income**

**Pioneer Funds - Global Select**

**Pioneer Funds - Indian Equity**

**Pioneer Funds - Italian Equity**

**Pioneer Funds - Japanese Equity**

**Pioneer Funds - Latin American Equity**

**Pioneer Funds - North American Basic Value**

**Pioneer Funds - Russian Equity**

**Pioneer Funds - Top European Players**

**Pioneer Funds - U.S. Fundamental Growth**

**Pioneer Funds - U.S. Mid Cap Value**

**Pioneer Funds - U.S. Pioneer Fund**

**Pioneer Funds - U.S. Research**

**Pioneer Funds - U.S. Research Value**

#### **Commodities**

**Pioneer Funds - Commodity Alpha**

Detailed Units Classes active as at 30 June 2017 are listed in the “Statement of Unit Statistics” and description of Units Classes are disclosed in the latest prospectus.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 2. Significant Accounting Policies

##### Presentation of financial statements

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and generally accepted accounting principles.

The financial statements reflect the Net Asset Values ("NAV") as calculated on 30 June 2017 based on latest available market prices of the investments.

##### Valuation of investments and other investments

The following pricing policy applies:

##### Valuation of investments

Investments which are quoted or dealt in on a stock exchange or on a Regulated Market or any Other Regulated Market are valued at the last available price at 6.00 p.m. Luxembourg time of the relevant Valuation Day except for the Sub-Funds listed below:

1. Pioneer Funds - U.S. Dollar Short-Term,
2. Pioneer Funds - Dynamic Credit,
3. Pioneer Funds - Emerging Markets Bond,
4. Pioneer Funds - Emerging Markets Bond Local Currencies,
5. Pioneer Funds - Emerging Markets Bond Short-Term,
6. Pioneer Funds - Emerging Markets Corporate Bond,
7. Pioneer Funds - Emerging Markets Corporate High Yield Bond,
8. Pioneer Funds - Euro High Yield,
9. Pioneer Funds - Euro Strategic Bond,
10. Pioneer Funds - Global High Yield,
11. Pioneer Funds - Strategic Income,
12. Pioneer Funds - U.S. Dollar Aggregate Bond,
13. Pioneer Funds - U.S. High Yield,
14. Pioneer Funds - Global Multi-Asset,
15. Pioneer Funds - Global Multi-Asset Target Income,
16. Pioneer Funds - Flexible Opportunities,
17. Pioneer Funds - Real Assets Target Income,
18. Pioneer Funds - Emerging Markets Equity,
19. Pioneer Funds - European Equity Optimal Volatility,
20. Pioneer Funds - Global Ecology,
21. Pioneer Funds - Global Equity Target Income,
22. Pioneer Funds - Global Select,
23. Pioneer Funds - Latin American Equity,
24. Pioneer Funds - North American Basic Value,
25. Pioneer Funds - U.S. Fundamental Growth,
26. Pioneer Funds - U.S. Mid Cap Value,
27. Pioneer Funds - U.S. Pioneer Fund,
28. Pioneer Funds - U.S. Research,
29. Pioneer Funds - U.S. Research Value,
30. Pioneer Funds - Optimal Yield Short-Term.

For these Sub-Funds, the underlying assets are valued at the last available prices at 10.00 p.m. Luxembourg time.

In the event that any assets held in a Sub-Fund's portfolio on the relevant day are not quoted or dealt in on any stock exchange or on any Regulated Market, or on any other Regulated Market or if, with respect of assets quoted or dealt in on any stock exchange or dealt in on any such markets, the last available price (as determined pursuant to the previous paragraph) is not representative of the fair market value of the relevant assets, the value of such assets is based on a reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Management Company.

Money Market Instruments held in Pioneer Funds - Euro Liquidity Plus are valued using the amortised cost method.

Under this valuation method, such assets are valued at their acquisition cost as adjusted for amortisation of premium or accretion of discount.

##### Open-ended and closed-ended UCIs

Units or shares of open-ended UCIs are valued at their last determined and available Net Asset Value or, if such price is not representative of the fair market value of such assets, then the price is determined prudently and in good faith by the Board of Directors of the Management Company. Units or shares of a closed-ended UCI are valued at their last available market value.

##### Foreign currency conversion

Assets and liabilities expressed in currencies other than the Base Currency of the relevant Sub-Fund are converted at exchange rates prevailing as at 30 June 2017.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 2. Significant Accounting Policies (continued)

##### Foreign currency conversion (continued)

Transactions in foreign currencies are converted into the Base Currency of the relevant Sub-Fund at exchange rates prevailing on the transaction dates.

The exchange rates used as at 30 June 2017 are as follows:

1 EUR =		1 EUR =	
4.18920	AED	118.27505	KES
18.94165	ARS	1,304.96035	KRW
1.48690	AUD	20.64365	MXN
3.77895	BRL	4.89595	MYR
1.48125	CAD	358.98815	NGN
1.09225	CHF	9.55400	NOK
758.15215	CLP	1.55770	NZD
7.73345	CNH	0.43930	OMR
7.73235	CNY	3.70280	PEN
3,484.46020	COP	57.55215	PHP
26.11500	CZK	4.22950	PLN
1.95583	DEM	4.17490	QAR
7.43505	DKK	4.55710	RON
20.66675	EGP	67.59895	RUB
0.87805	GBP	4.27735	SAR
5.01275	GHS	9.62000	SEK
8.90365	HKD	1.57040	SGD
7.41080	HRK	38.74450	THB
309.10000	HUF	4.01765	TRY
15,200.68050	IDR	34.69555	TWD
3.98020	ILS	1.14055	USD
73.72235	INR	32.39735	UYU
128.15220	JPY	14.94405	ZAR

##### Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the forward rate applicable at the “Statement of Net Assets” date for the period until their maturity. Net unrealised gains and losses on forward foreign exchange contracts are recorded in the “Statement of Net Assets”. The Fund also offers Hedged Unit Classes. All gain/(losses) on forward foreign exchange contracts used for Hedged Unit Classes are allocated solely to the relevant Unit Class.

##### Financial futures contracts

Financial futures contracts are valued at the quoted price available on an official stock exchange (following the pricing policy as described above under “Valuation of Investments”). Initial margin deposits are made in cash upon entering into futures contracts. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open futures contracts. Net unrealised gains and losses on financial futures contracts are recorded in the “Statement of Net Assets”. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.

##### Upfront premium Options contracts

When the Sub-Fund purchases an option contracts with an upfront premium, it pays a premium and an amount equal to that premium is recorded as an asset. When the Sub-Fund writes an option with an upfront premium, it receives a premium and an amount equal to that premium is recorded as a liability.

The asset or liability is adjusted daily to reflect the current market value of the options contracts.

Options contracts which are quoted or dealt in on a stock exchange or on a Regulated Market or any Other Regulated Market are valued at the exchange quoted price (following the pricing policy described above under “Valuation of Investments”). OTC options are marked-to-market based upon daily prices calculated by third party agents and verified against the value received from the counterparty.

If the last known prices are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the Management Company with prudence and in good faith.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 2. Significant Accounting Policies (continued)

##### Upfront premium Options contracts (continued)

If an option expires unexercised, the Sub-Fund realises a gain or loss to the extent of the premium received or paid. Premiums received or paid, net unrealised gains and losses from options contracts are recorded in the "Statement of Net Assets" under the account balances "Upfront premium Options contracts purchased at market value" or "Upfront premium Options contracts written at market value".

##### Futures-Style Options contracts

Futures-style options contracts are valued at the quoted price available on an official stock exchange (following the pricing policy as described above under "Valuation of Investments"). Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cash-flows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of open option contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.

Net unrealised gains and losses on futures-style options contracts are recorded in the "Statement of Net Assets".

##### Swaps Contracts

Sub-Funds may enter into different types of swaps agreements such as interest rate swaps, swaptions, inflation-linked swaps, credit default swaps and total return swaps. Net unrealised gains and losses on swaps contracts are recorded in the "Statement of Net Assets". Swaps contracts are valued at fair market value as determined prudently and in good faith pursuant to procedures established by the Board of Directors of the Management Company.

Swaps contracts are marked-to-market at each Net Asset Valuation calculation date. The market value is based on the valuation of elements laid down in the contract, and it is obtained from third party agents, market makers or internal models, pursuant to the procedures established by the Board of Directors of the Management Company.

##### Contracts For Difference (CFD)

At each valuation date, the difference in price between the opening price and the current market price of the underlying security or index to the CFD is recorded as the market value (unrealised gain or loss) of the contract; when the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a realised gain or loss.

Initial margin deposits may be made in cash upon entering in CFD. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open CFD contracts.

##### Combined financial statements

The figures of each Sub-Fund are presented in their respective Base Currency. The combined financial statements are expressed in euros and the sum of the Sub-Funds' net assets which are in another currency are converted in euros at the exchange rates prevailing at period-end. The combined financial statements are presented for information purposes only.

At period-end the following Sub-Funds Pioneer Funds - Euro Cash Plus, Pioneer Funds - Euro Short-Term, Pioneer Funds - Euro Bond, Pioneer Funds - Euro Corporate Bond, Pioneer Funds - Euro Strategic Bond, Pioneer Funds - Euro Corporate Short Term, Pioneer Funds - Emerging Markets Bonds, Pioneer Funds - Global Aggregate Bond, Pioneer Funds - Euro Aggregate Bond, Pioneer Funds - Euro Liquidity Plus, Pioneer Funds - Absolute Return Bond, Pioneer Funds - Global Multi-Asset Target Income, Pioneer Funds - Sterling Absolute Return Bond, Pioneer Funds - Global Investment Grade Corporate Bond, Pioneer Funds - Global GDP-weighted Government Bond and Pioneer Funds - Global Inflation-Linked Short-Term were invested in other Sub-Funds of the same umbrella. The total cross Sub-Fund Investments amounted to EUR 439,280,462, representing 0.76% of the Combined Net Assets and therefore the total Combined Net Assets at period-end without cross Sub-Fund investment would amount to EUR 57,648,469,526. Each cross investment is disclosed in the Schedule of Investments under "Open-ended Investment Funds".

##### Swing Pricing

Since 3 September 2012, a Swing Pricing policy has been implemented in the Fund.

Swing pricing is an anti-dilution mechanism, which aims to provide reasonable protection to the interest of non-dealing unitholders from costs generated by the Sub-Fund's daily net subscription or redemption activities.

Market conditions, trading costs and other Sub-Fund's data are used by the Management Company to determine which Sub-Funds may be affected by Swing Pricing and the appropriate threshold and swing factor to be applied for each Sub-Fund. These are reviewed by the Management Company on a periodic basis.

With swing pricing, after the initial NAV calculation, the NAV is adjusted (swung) by a pre-defined percentage (swing factor); the Swing Factor will not exceed 2% of the unswung Net Asset Value per Unit.

For net subscriptions the NAV is increased in light of the increased cost to purchase new securities, while for net redemptions the NAV is reduced in light of the likely reduced proceeds from the cost of selling securities. Net subscription or redemption are calculated at Sub-Fund level and when swing pricing is applied, all share classes of the Sub-Fund swing in the same direction and by the same basis points because the dilution occurs at Sub-Fund level rather than at class level.

The Fund adopts the partial swing pricing methodology where the NAV is adjusted only when the net subscriptions/redemptions on a dealing day exceed a certain predefined threshold, the Swing Threshold that is expressed as a percentage of the Total Net Assets.

The Fund adopts the single price concept publishing and considering for all external and official communications a unique NAV price, that is the adjusted NAV price when a Sub-Fund swings.



## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 2. Significant Accounting Policies (continued)

Due to net unitholders' activity exceeding the predetermined thresholds, the Net Asset Value per unit dated 30 June 2017 for Pioneer Funds - Italian Equity and Pioneer Funds - Indian Equity swung, therefore the Net Asset Value per Unit as of 30 June 2017, disclose in the «Statement of Unit Statistics» section of this report include a Swing Pricing adjustment, which is not recognized in the «Statement of Net Assets» and in the «Schedule of investments».

#### Securities Lending

Sub-Funds may lend securities in their portfolios to a borrower. To guarantee this transaction, the Sub-Fund receives collateral. Securities on loan are delivered to a third party broker and these assets continue to be valued as part of the portfolio of the Sub-Fund. Upon termination of a loan, the Sub-Fund is required to return to the borrower the collateral received. Loans can be terminated by the parties at any time. Securities lending generates additional income for the Sub-Fund according to the contractual arrangements.

#### 3. Management, Investment Management, Distribution and Performance Fees

The management fee is a percentage of the Net Asset Value of each Sub-Fund, which ranges, according to the prospectus, from 0.10% to 2.50% p.a., depending on the relevant Unit Class. For Class X Units, the management fees are charged and collected by the Management Company directly from the Unitholder and will not be charged to the Sub-Funds or reflected in the Net Asset Value.

The management fee rates effectively applied as at 30 June 2017 are as follows:

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class I2	Class J	Class N	Class P	Class T	Class U
Pioneer Funds - Euro Cash Plus	0,30%	*	*	*	0,30%	*	0,20%	0,15%	*	*	*	*	*	*
Pioneer Funds - Euro Corporate Short-Term	0,80%	*	0,80%	*	0,80%	1,15%	0,45%	0,25%	*	*	*	*	*	*
Pioneer Funds - Euro Liquidity Plus	0,30%	*	*	*	0,30%	*	0,20%	0,10%	*	*	*	*	*	*
Pioneer Funds - Euro Short-Term	0,60%	*	0,60%	*	0,80%	1,15%	0,45%	0,20%	*	*	*	*	*	*
Pioneer Funds - Global Inflation-Linked Short-Term	0,60%	*	*	*	0,60%	*	0,35%	0,30%	*	*	*	*	*	*
Pioneer Funds - U.S. Dollar Short-Term	0,90%	0,90%	0,90%	*	0,80%	1,15%	0,45%	0,25%	*	*	*	0,50%	0,90%	0,90%
Pioneer Funds - Dynamic Credit	1,30%	*	1,30%	1,30%	1,30%	*	*	0,65%	*	*	*	0,85%	*	*
Pioneer Funds - Emerging Markets Bond	1,20%	1,20%	1,20%	1,20%	1,20%	1,80%	0,65%	0,50%	*	*	0,60%	0,80%	1,20%	1,20%
Pioneer Funds - Emerging Markets Bond Local Currencies	1,20%	1,20%	1,20%	*	1,20%	1,80%	0,65%	0,50%	*	*	*	*	1,20%	1,20%
Pioneer Funds - Emerging Markets Bond Short-Term	1,10%	*	1,10%	*	1,10%	1,65%	0,65%	0,50%	*	*	0,60%	0,80%	*	*
Pioneer Funds - Emerging Markets Corporate Bond	1,40%	*	*	*	1,40%	*	0,80%	0,65%	*	0,60%	0,65%	*	*	*
Pioneer Funds - Emerging Markets Corporate High Yield Bond	1,55%	*	1,55%	*	1,55%	2,00%	0,95%	0,80%	*	*	0,65%	0,85%	*	*
Pioneer Funds - Euro Aggregate Bond	0,60%	*	0,60%	*	0,60%	1,00%	0,40%	0,30%	*	0,30%	0,40%	*	*	*
Pioneer Funds - Euro Bond	0,70%	0,70%	0,70%	*	1,05%	1,60%	0,55%	0,35%	*	*	*	*	*	*
Pioneer Funds - Euro Corporate Bond	0,80%	1,00%	1,00%	*	0,80%	1,80%	0,50%	0,40%	*	*	0,40%	*	*	*
Pioneer Funds - Euro High Yield	1,20%	*	1,20%	*	1,20%	1,80%	0,65%	0,50%	*	*	0,60%	*	*	*
Pioneer Funds - Euro Strategic Bond	1,00%	*	1,00%	*	1,20%	1,80%	0,75%	0,65%	*	*	0,65%	*	*	*
Pioneer Funds - Europe Recovery Income 2017	0,60%	*	*	*	0,60%	*	*	*	*	*	*	*	*	*
Pioneer Funds - Global Aggregate Bond	0,80%	0,80%	0,80%	*	0,80%	1,20%	0,45%	0,40%	*	*	0,40%	0,60%	*	*
Pioneer Funds - Global GDP-weighted Government Bond	0,80%	*	*	*	0,80%	1,20%	0,45%	0,40%	*	*	*	*	*	*
Pioneer Funds - Global High Yield	1,20%	1,20%	1,20%	1,20%	1,20%	1,80%	0,65%	0,50%	*	*	0,60%	0,80%	1,20%	1,20%
Pioneer Funds - Global Investment Grade Corporate Bond	0,80%	*	*	*	0,80%	*	0,50%	0,45%	*	*	*	*	*	*
Pioneer Funds - Global Subordinated Bond	1,20%	*	*	*	1,20%	*	0,70%	0,60%	*	*	*	*	*	*
Pioneer Funds - Optimal Yield Short-Term (Launched on 17 January 2017)	0,90%	*	*	*	0,90%	1,35%	0,60%	0,50%	*	*	*	*	*	*
Pioneer Funds - Strategic Income	1,00%	1,00%	1,00%	1,00%	1,20%	1,80%	0,65%	0,65%	*	*	0,65%	0,85%	1,00%	1,00%
Pioneer Funds - U.S. Dollar Aggregate Bond	0,90%	1,00%	1,00%	1,00%	1,05%	1,60%	0,55%	0,40%	*	*	0,40%	0,60%	1,00%	1,00%
Pioneer Funds - U.S. High Yield	1,20%	1,20%	1,20%	1,20%	1,20%	1,80%	0,65%	0,50%	*	*	0,60%	0,80%	1,20%	1,20%
Pioneer Funds - Absolute Return Asian Equity	2,00%	*	*	*	2,00%	*	1,05%	1,00%	*	*	*	*	*	*
Pioneer Funds - Absolute Return Bond	0,95%	*	1,00%	*	0,95%	*	0,45%	0,40%	0,60%	*	0,40%	*	*	*

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 3. Management, Investment Management, Distribution and Performance Fees (continued)

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class I2	Class J	Class N	Class P	Class T	Class U
Pioneer Funds - Absolute Return Currencies	1,00%	*	1,00%	*	1,00%	1,50%	0,55%	0,50%	*	*	0,40%	*	*	*
Pioneer Funds - Absolute Return European Equity	1,60%	*	1,60%	*	1,60%	*	0,85%	0,80%	*	*	*	*	*	*
Pioneer Funds - Absolute Return Multi-Strategy	1,05%	*	1,20%	*	1,05%	1,60%	0,60%	0,55%	0,90%	*	0,65%	*	*	*
Pioneer Funds - Multi-Strategy Growth	1,15%	*	1,30%	*	1,15%	*	0,65%	0,60%	1,10%	*	*	*	*	*
Pioneer Funds - Sterling Absolute Return Bond	0,95%	*	*	*	*	*	0,50%	*	0,60%	*	*	*	*	*
Pioneer Funds - Global Multi-Asset	1,50%	*	1,50%	*	1,60%	2,35%	0,75%	0,60%	*	*	*	*	*	*
Pioneer Funds - Global Multi-Asset Target Income	1,50%	*	1,50%	1,50%	1,50%	*	0,80%	0,60%	*	*	*	0,95%	*	*
Pioneer Funds - Global Multi-Asset Conservative	1,25%	*	1,25%	*	1,25%	1,85%	0,65%	0,55%	*	*	*	*	*	*
Pioneer Funds - Flexible Opportunities	1,50%	*	1,50%	1,50%	1,50%	2,25%	0,65%	0,60%	*	*	0,75%	0,95%	*	*
Pioneer Funds - Real Assets Target Income	1,50%	*	*	*	1,50%	2,25%	*	0,60%	*	*	*	*	*	*
Pioneer Funds - Asia (Ex. Japan) Equity	1,50%	1,50%	1,50%	*	1,50%	2,25%	0,80%	0,80%	*	*	*	*	1,50%	1,50%
Pioneer Funds - China Equity	1,50%	1,50%	1,50%	*	1,50%	2,25%	1,00%	0,80%	*	*	*	0,95%	1,50%	1,50%
Pioneer Funds - Emerging Europe and Mediterranean Equity	1,50%	1,50%	1,50%	*	1,50%	2,25%	1,00%	0,80%	*	*	*	*	1,50%	1,50%
Pioneer Funds - Emerging Markets Equity	1,50%	1,50%	1,50%	*	1,50%	2,25%	1,00%	0,80%	*	*	*	0,95%	1,50%	1,50%
Pioneer Funds - Euroland Equity	1,50%	1,50%	1,50%	*	1,50%	2,25%	0,80%	0,60%	*	0,45%	0,75%	0,95%	1,50%	*
Pioneer Funds - European Equity Optimal Volatility	1,50%	1,50%	1,50%	*	1,50%	2,25%	0,80%	0,60%	*	*	*	*	1,50%	*
Pioneer Funds - European Equity Target Income	1,50%	*	1,50%	*	1,50%	*	0,80%	0,60%	*	*	0,75%	*	*	*
Pioneer Funds - European Equity Value	1,50%	*	1,50%	*	1,50%	2,25%	0,80%	0,70%	*	*	0,75%	*	*	*
Pioneer Funds - European Potential	1,50%	1,50%	1,50%	*	1,50%	2,25%	0,80%	0,75%	*	*	0,75%	0,95%	1,50%	1,50%
Pioneer Funds - European Research	1,50%	1,50%	1,50%	*	1,50%	2,25%	0,80%	0,65%	*	*	*	*	1,50%	1,50%
Pioneer Funds - Global Ecology	1,50%	1,50%	1,50%	*	1,50%	2,25%	0,80%	0,75%	*	*	0,75%	*	*	1,50%
Pioneer Funds - Global Equity Target Income	1,50%	*	1,50%	1,50%	1,50%	2,25%	0,80%	0,60%	*	*	0,75%	0,95%	*	*
Pioneer Funds - Global Select	1,50%	*	1,50%	*	1,50%	2,25%	0,80%	0,70%	*	*	*	0,95%	*	*
Pioneer Funds - Indian Equity	1,50%	*	1,50%	*	1,50%	2,25%	1,00%	*	*	*	*	*	*	*
Pioneer Funds - Italian Equity	1,25%	*	1,25%	*	1,50%	2,25%	0,80%	0,70%	*	*	*	*	*	*
Pioneer Funds - Japanese Equity	1,50%	1,50%	1,50%	*	1,50%	2,25%	0,80%	0,70%	*	*	*	*	1,50%	1,50%
Pioneer Funds - Latin American Equity	1,50%	*	1,50%	*	1,50%	2,25%	*	0,80%	*	*	*	*	*	*
Pioneer Funds - North American Basic Value	1,50%	1,50%	1,50%	*	1,50%	2,25%	0,80%	0,70%	*	*	0,75%	0,95%	*	*
Pioneer Funds - Russian Equity	1,50%	*	1,50%	*	1,50%	2,25%	1,00%	*	*	*	*	*	*	*
Pioneer Funds - Top European Players	1,50%	1,50%	1,50%	*	1,50%	2,25%	0,80%	0,70%	*	*	0,75%	0,95%	1,50%	1,50%
Pioneer Funds - U.S. Fundamental Growth	1,50%	1,50%	1,50%	1,50%	1,50%	2,25%	0,80%	0,70%	*	0,50%	0,75%	0,95%	*	*
Pioneer Funds - U.S. Mid Cap Value	1,50%	1,50%	1,50%	*	1,50%	2,25%	1,00%	0,75%	*	*		0,95%	1,50%	1,50%
Pioneer Funds - U.S. Pioneer Fund	1,25%	1,25%	1,25%	*	1,50%	2,25%	0,80%	0,70%	*	*	0,75%	0,95%	1,25%	1,25%
Pioneer Funds - U.S. Research	1,25%	*	1,25%	*	1,50%	2,25%	0,80%	0,65%	*	*	0,75%	0,95%	*	*
Pioneer Funds - U.S. Research Value	1,50%	*	1,50%	*	1,50%	2,25%	*	0,70%	*	*	*	*	*	*
Pioneer Funds - Commodity Alpha	1,25%	1,25%	1,50%	*	1,50%	2,25%	0,80%	0,50%	*	*	0,75%	*	*	*

\* Not launched and/or not applicable

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 3. Management, Investment Management, Distribution and Performance Fees (continued)

The distribution fee, when applicable, is a percentage of the Net Asset Value of each Sub-Fund, which ranges, according to the prospectus, from 0% to 1.5% p.a. depending on the relevant Unit Class. As per prospectus no distribution fees are applied to Class X Units.

The distribution fee rates effectively applied as at 30 June 2017 are as follows:

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class I2	Class J	Class N	Class P	Class T	Class U
Pioneer Funds - Euro Cash Plus	0,00%	*	*	*	0,00%	*	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Euro Corporate Short-Term	0,00%	*	0,20%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Euro Liquidity Plus	0,00%	*	*	*	0,00%	*	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Euro Short-Term	0,00%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Global Inflation-Linked Short-Term	0,00%	*	*	*	0,00%	*	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - U.S. Dollar Short-Term	0,00%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	0,00%	1,00%	1,00%
Pioneer Funds - Dynamic Credit	0,00%	*	1,00%	1,00%	0,00%	*	*	0,00%	*	*	*	0,00%	*	*
Pioneer Funds - Emerging Markets Bond	0,15%	1,50%	1,00%	1,00%	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	1,00%	1,00%
Pioneer Funds - Emerging Markets Bond Local Currencies	0,15%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	1,00%	1,00%
Pioneer Funds - Emerging Markets Bond Short-Term	0,00%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	*	*
Pioneer Funds - Emerging Markets Corporate Bond	0,00%	*	*	*	0,00%	*	0,00%	0,00%	*	0,00%	0,00%	*	*	*
Pioneer Funds - Emerging Markets Corporate High Yield Bond	0,00%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	*	*
Pioneer Funds - Euro Aggregate Bond	0,00%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	0,00%	0,00%	*	*	*
Pioneer Funds - Euro Bond	0,00%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Euro Corporate Bond	0,20%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	*	*	*
Pioneer Funds - Euro High Yield	0,15%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	*	*	*
Pioneer Funds - Euro Strategic Bond	0,50%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	*	*	*
Pioneer Funds - Europe Recovery Income 2017	0,00%	*	*	*	0,00%	*	*	*	*	*	*	*	*	*
Pioneer Funds - Global Aggregate Bond	0,00%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	*	*
Pioneer Funds - Global GDP-weighted Government Bond	0,00%	*	*	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Global High Yield	0,15%	1,50%	1,00%	1,00%	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	1,00%	1,00%
Pioneer Funds - Global Investment Grade Corporate Bond	0,00%	*	*	*	0,00%	*	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Global Subordinated Bond	0,00%	*	*	*	0,00%	*	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Optimal Yield Short-Term (Launched on 17 January 2017)	0,00%	*	*	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Strategic Income	0,50%	1,50%	1,00%	1,00%	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	1,00%	1,00%
Pioneer Funds - U.S. Dollar Aggregate Bond	0,15%	1,50%	1,00%	1,00%	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	1,00%	1,00%
Pioneer Funds - U.S. High Yield	0,15%	1,50%	1,00%	1,00%	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	1,00%	1,00%
Pioneer Funds - Absolute Return Asian Equity	0,00%	*	*	*	0,00%	*	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Absolute Return Bond	0,15%	*	1,00%	*	0,00%	*	0,00%	0,00%	0,00%	*	0,00%	*	*	*
Pioneer Funds - Absolute Return Currencies	0,15%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	*	*	*
Pioneer Funds - Absolute Return European Equity	0,00%	*	1,00%	*	0,00%	*	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Absolute Return Multi-Strategy	0,15%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	0,00%	*	0,00%	*	*	*
Pioneer Funds - Multi-Strategy Growth	0,15%	*	1,00%	*	0,00%	*	0,00%	0,00%	0,00%	*	*	*	*	*
Pioneer Funds - Sterling Absolute Return Bond	0,00%	*	*	*	*	*	0,00%	*	0,00%	*	*	*	*	*
Pioneer Funds - Global Multi-Asset	0,10%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Global Multi-Asset Target Income	0,00%	*	1,00%	1,00%	0,00%	*	0,00%	0,00%	*	*	*	0,00%	*	*

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 3. Management, Investment Management, Distribution and Performance Fees (continued)

Sub-Fund	Class A	Class B	Class C	Class D	Class E	Class F	Class H	Class I	Class I2	Class J	Class N	Class P	Class T	Class U
Pioneer Funds - Global Multi-Asset Conservative	0,00%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Flexible Opportunities	0,00%	*	1,00%	1,00%	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	*	*
Pioneer Funds - Real Assets Target Income	0,00%	*	*	*	0,00%	0,00%	*	0,00%	*	*	*	*	*	*
Pioneer Funds - Asia (Ex. Japan) Equity	0,30%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	1,00%	1,00%
Pioneer Funds - China Equity	0,30%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	0,00%	1,00%	1,00%
Pioneer Funds - Emerging Europe and Mediterranean Equity	0,30%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	1,00%	1,00%
Pioneer Funds - Emerging Markets Equity	0,30%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	0,00%	1,00%	1,00%
Pioneer Funds - Euroland Equity	0,00%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	0,00%	0,00%	0,00%	1,00%	*
Pioneer Funds - European Equity Optimal Volatility	0,00%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	1,00%	*
Pioneer Funds - European Equity Target Income	0,00%	*	1,00%	*	0,00%	*	0,00%	0,00%	*	*	0,00%	*	*	*
Pioneer Funds - European Equity Value	0,00%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	*	*	*
Pioneer Funds - European Potential	0,30%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	1,00%	1,00%
Pioneer Funds - European Research	0,00%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	1,00%	1,00%
Pioneer Funds - Global Ecology	0,30%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	*	*	1,00%
Pioneer Funds - Global Equity Target Income	0,00%	*	1,00%	1,00%	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	*	*
Pioneer Funds - Global Select	0,15%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	0,00%	*	*
Pioneer Funds - Indian Equity	0,30%	*	1,00%	*	0,00%	0,00%	0,00%		*	*	*	*	*	*
Pioneer Funds - Italian Equity	0,30%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	*	*
Pioneer Funds - Japanese Equity	0,15%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	*	1,00%	1,00%
Pioneer Funds - Latin American Equity	0,30%	*	1,00%	*	0,00%	0,00%	*	0,00%	*	*	*	*	*	*
Pioneer Funds - North American Basic Value	0,15%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	*	*
Pioneer Funds - Russian Equity	0,30%	*	1,00%	*	0,00%	0,00%	0,00%	*	*	*	*	*	*	*
Pioneer Funds - Top European Players	0,00%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	1,00%	1,00%
Pioneer Funds - U.S. Fundamental Growth	0,00%	1,50%	1,00%	1,00%	0,00%	0,00%	0,00%	0,00%	*	0,00%	0,00%	0,00%	*	*
Pioneer Funds - U.S. Mid Cap Value	0,50%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	*	0,00%	1,00%	1,00%
Pioneer Funds - U.S. Pioneer Fund	0,25%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	1,00%	1,00%
Pioneer Funds - U.S. Research	0,25%	*	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	0,00%	*	*
Pioneer Funds - U.S. Research Value	0,00%	*	1,00%	*	0,00%	0,00%	*	0,00%	*	*	*	*	*	*
Pioneer Funds - Commodity Alpha	0,35%	1,50%	1,00%	*	0,00%	0,00%	0,00%	0,00%	*	*	0,00%	*	*	*

\* Not launched and/or not applicable

Both management fee and distribution fee are calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the Unit Class and are payable monthly in arrears.

The Investment Managers are paid by the Management Company out of the management fee payable to it in accordance with the Management Regulations of the Fund.

The Management Company may earn a performance fee for certain Classes of Units within certain Sub-Funds where the Net Asset Value per Unit of the Class outperforms its benchmark or performance hurdle during its performance period.

The performance period is a calendar year except Europe Recovery Income 2017 Sub-Fund where the performance period is from the Launch Date until the Maturity Date.

The performance fee, which range from 10% to 25% (where applicable and depending on the Unit Class) is calculated by reference to the increase in the Class's assets over and above the increase in the benchmark or performance hurdle as adjusted for subscriptions into and redemptions out of the relevant Classes of Units during the Performance Period. The calculation is as follows:

- 1) where the benchmark or performance returns are positive, the Management Company earns a performance fee equal to the percentage (listed in the Prospectus) of the outperformance the relevant Classes of Units achieved over its respective benchmark subject, where applicable, to the High Watermark Principle (as defined below) during the Performance Period.
- 2) where the Sub-Fund's benchmark or performance hurdle declines over the Performance Period, the Management Company earns a performance fee equal to the percentage (listed in the Prospectus) of the positive performance that the relevant Classes of Units achieved subject, where applicable, to the High Watermark Principle during the Performance Period.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 3. Management, Investment Management, Distribution and Performance Fees (continued)

3) where a Class performance exceeds the High Watermark and the benchmark or performance hurdle, but the excess performance against the High Watermark is less than the excess performance against benchmark or performance hurdle, then the performance fee is calculated by reference to the portion of the excess performance over the High Watermark and not the benchmark or performance hurdle.

As defined in the prospectus, the High Watermark principle establishes a Net Asset Value per Unit below which performance fees are not paid. It is set at the Net Asset Value per Unit of the relevant Classes at which the last performance fee was paid or, if no performance fee has ever been paid on that Class, at the Net Asset Value per Unit at which the Class was launched or, where a performance fee is introduced to that Class for the first time, at the Net Asset Value per Unit of the Class on the Business Day immediately preceding the date of introduction of the performance fee on that Class.

The Management Company applies at all times the high watermark principle when calculating the performance fee except in respect of Europe Recovery Income 2017 Sub-Fund.

The benchmarks or performance hurdles are calculated gross of management and other fees and charges based on a Total Return index unless otherwise specified.

With regard to Europe Recovery Income 2017 the performance fee calculation is made on a "Total Return" basis, i.e., the calculation of the performance of each Class of Units includes any distribution and other income paid to Unitholders during the Performance Period.

In respect of the Class F Units (other than Bond Sub-Funds), the performance calculation is performed on a "Price Index", i.e., the calculation of the performance of the benchmark or performance hurdle is net of dividends.

In respect of the Class X Units, performance fee, if any, are charged and collected by the Management Company directly from the Unitholders and are not, therefore, reflected in the Net Asset Value.

#### 4. Depositary and Paying Agent, Administrator, Registrar and Transfer Agent Fees

The Depositary and Paying Agent, the Administrator and the Registrar and Transfer Agent receive out of the assets of the relevant Sub-Fund, a fee for their services as detailed below.

**Depositary and Paying Agent:** The fee is a percentage of portfolio value at each month end of each Sub-Fund. It ranges from 0.003% to 0.4% p.a. depending on where the assets of the relevant Sub-Fund are held. The fee is calculated and accrued on each Valuation Day and is payable monthly in arrears.

**Administrator:** The fee for the main services provided, ranging from 0.01% to 0.05% p.a., is calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the relevant Sub-Fund. It is payable monthly in arrears.

**Registrar and Transfer Agent:** The main components of the compensation for the services provided are the number of the existing active Unit Classes, the number of clients' accounts and the number of transactions processed.

#### 5. Taxation

In accordance with the legislation currently prevailing in Luxembourg, the Fund is not subject to any taxes on income or capital gains. The Fund is subject to a subscription tax *Taxe d'abonnement*, which amounts to an annual rate of 0.05% based on the Net Asset Value of each Sub-Fund at the end of each calendar quarter, calculated and paid quarterly. However, this tax is reduced to 0.01% for Net Asset Value related to units classes only aimed at eligible institutional investors and for Sub-Funds whose sole object is collective investment in money market instruments and in deposits with credit institutions.

Pursuant to Article 175 (a) of the amended law of 17 December 2010, the net asset invested in UCIs already subject to *Taxe d'abonnement* is exempted from this tax.

Interest and dividend income received by the Fund may be subject to non-recoverable withholding tax in the countries of origin.

##### Withholding Tax Reclaim

During the period, Withholding Tax claims have been filed in respect of the withholding tax applied on dividends paid during the recent years in selected European countries.

The decision to file a claim is taken by the Board of Directors of the Management Company based on the analysis of costs to be borne and maximum potential amount refunded. The costs for pursuing the reclaims are borne only by the Sub-Funds potentially entitled to the refunds. Currently it is not possible to assess the likelihood of success of these reclaiming actions. Consequently no receivables with respect to the potential refunded amounts have been booked in the Financial Statements. Any proceed received from these reclaiming actions will be booked in the respective Sub-Funds' Net Asset Values.

#### 6. Changes in Portfolios

A list of changes in the portfolio for the period ended 30 June 2017 is available free of charge at the registered office of the Management Company of the Fund.

#### 7. Outstanding Derivatives Contracts

All details relating to the Outstanding Derivatives Contracts as at 30 June 2017 are presented within the individual Sub-Fund's Schedule of Investments.

## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 8. Securities Lending

Pioneer Asset Management S.A. has entered into securities lending agreements for a number of its equity and fixed income Sub-Funds. Pioneer Asset Management S.A. has appointed Brown Brothers Harriman & Co (“BBH”) as lending agent for the equity lending program and Deutsche Bank A.G. (“Deutsche Bank”) for the fixed income lending program. As remuneration for their role, BBH receives a fee of 15% and Deutsche Bank receives a fee of 25% of the gross income generated by the respective programs. Société Générale Bank & Trust (“SGBT”) receives, to cover its operational costs, a fee of 10% of the gross income generated by the equity program and a fixed global annual fee deducted from the gross income generated by the fixed income program. Pioneer Asset Management S.A. has appointed Pioneer Global Investments Ltd (“PGIL”) to research, organize, coordinate and oversee the securities lending programs. PGIL receives a fixed global annual fee of the gross income generated by the programs as compensation for its role.

#### Equity Lending Program

As of 30 June 2017, the market value of the securities on loan was EUR 146,631,000 and they were secured against non-cash collateral for EUR 153,962,772, which represents 105% of the market value of the loan. The nature of the collateral received is Government debt securities issued by France, Germany, Netherlands, United Kingdom and United States.

The following table provides the breakdown of the total value of securities on loan, by Sub-Fund, as of 30 June 2017:

Sub-Fund	Currency	Market value of securities on loan
Pioneer Funds - Absolute Return Multi-Strategy	EUR	1,383,030
Pioneer Funds - Multi-Strategy Growth	EUR	925,650
Pioneer Funds - Emerging Europe and Mediterranean Equity	EUR	3,162,561
Pioneer Funds - Euroland Equity	EUR	58,800,000
Pioneer Funds - European Equity Value	EUR	7,090,198
Pioneer Funds - European Research	EUR	31,935
Pioneer Funds - Global Ecology	EUR	50,095,026
Pioneer Funds - Italian Equity	EUR	1,622,600
Pioneer Funds - Top European Players	EUR	23,520,000

The counterparties under the equity lending program as of 30 June 2017 were: Barclays, Citigroup, Credit Suisse, Deutsche Bank, JP Morgan, Merrill Lynch, Morgan Stanley and UBS AG.

#### Fixed Income Program

As of 30 June 2017, the market value of the securities on loan was EUR 2,240,155,213 and they were secured against cash and non-cash collateral for, respectively, EUR 1,045,558,453 and EUR 1,248,803,004, which represent 102.42% of the market value of the loan. The nature of the non-cash collateral is agreed between the Management Company and the agent.

The securities received as non-cash collateral are OECD Governments Bonds, Corporates plus all Supranationals with a minimum rating of AA-/A-1 and any equity listed on a securities exchange in an OECD country.

The following table provides the breakdown of the total value of securities on loan, by Sub-Fund, as of 30 June 2017:

Sub-Fund	Currency	Market value of securities on loan
Pioneer Funds - Euro Cash Plus	EUR	26,708,528
Pioneer Funds - Euro Corporate Short Term	EUR	42,241,938
Pioneer Funds - Euro Aggregate Bond	EUR	977,846,112
Pioneer Funds - Euro Bond	EUR	890,488,201
Pioneer Funds - Euro Corporate Bond	EUR	206,987,041
Pioneer Funds - Global Aggregate Bond	EUR	64,712,969
Pioneer Funds - Global Investment Grade Corporate Bond	EUR	3,591,462
Pioneer Funds - Absolute Return Bond	EUR	27,578,962

The counterparties under the fixed income lending program as of 30 June 2017 were: ABN Amro, Barclays Bank, BNP Paribas, Citigroup Global Markets, Commerzbank, Credit Suisse, Daiwa Capital Markets, Danske Bank, Deutsche Bank, Goldman Sachs, ING Bank, Jefferies International, JP Morgan Securities, Merrill Lynch, Morgan Stanley, Mizuho International, Nomura International, Royal Bank of Canada, Royal Bank of Scotland, Societe Generale and UBS.

As of 30 June 2017, the cash collateral of EUR 1,045,558,453 was reinvested in the following instruments:

Instrument Type	Issuer Name	Currency	% Yield	Final Maturity Date	Market Value (EUR)
Deliverable Repo Agreement <sup>(1)</sup>	Mizuho International PLC London	EUR	0.350	04-Jul-2017	18,178,862
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	0.400	OPEN	686,689
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	0.400	OPEN	686,689
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	0.350	OPEN	9,795,966
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	0.410	OPEN	686,689



## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 8. Securities Lending (continued)

Instrument Type	Issuer Name	Currency	% Yield	Final Maturity Date	Market Value (EUR)
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	0.350	OPEN	9,071,165
Deliverable Repo Agreement	Danske Bank Copenhagen	EUR	0.450	OPEN	1,537,744
Deliverable Repo Agreement	Morgan Stanley Co Intl London	EUR	0.300	06-Jul-2017	15,962,504
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	0.430	05-Jul-2017	12,405,552
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	0.430	05-Jul-2017	7,008,993
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	0.450	OPEN	37,390,231
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	0.450	OPEN	686,689
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	0.450	OPEN	37,390,231
Deliverable Repo Agreement	Citigroup Global Markets Ltd	EUR	0.450	OPEN	36,463,200
Triparty Set 1 <sup>(2)</sup>	Deutsche Bank AG London	EUR	0.350	OPEN	331,670,917
Triparty Set 1	Deutsche Bank AG London	EUR	0.350	OPEN	330,640,883
Triparty Set 6 <sup>(2)</sup>	Citigroup Global Markets Ltd	EUR	0.350	OPEN	57,738,928
Triparty Set 1	ING Bank Amsterdam	EUR	0.500	03-Jul-2017	108,588,281

According to the prospectus, cash collateral received shall only be:

- placed on deposits with entities as prescribed in section 16.1. A. (6) of the Management Regulation (i.e. deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in a Member State or, if the registered office of the credit institution is situated in an Other State, provided that it is subject to prudential rules considered by the Regulatory Authority as equivalent to those laid down in Community law);
- invested in high-quality government bonds;
- used for the purpose of reverse repurchase transactions provided the transactions are with credit institutions subject to prudential supervision and the Sub-Fund is able to recall at any time the full amount of cash on accrued basis;
- invested in short-term money market funds as defined in the “Guidelines on a Common Definition of European Money Market Funds”.

**(1) Deliverable Repo Agreement:** A reverse repo transaction where cash is delivered directly to the borrower (counterparty) and securities collateral is delivered to the lender (client) in return.

**(2) Triparty Repo:** A reverse repo transaction where a third party custodian bank/clearing organization (collateral agent) act as an intermediary in the agreement, ensuring that both lenders and borrowers are protected; cash is delivered to the counterparty's account at the third party collateral agent and securities are delivered in return to the client account at the same third party.

In the **Triparty Repo set 1** the permitted security collateral consists of OECD Governments (including all debt issued by a country using the Euro as its official currency and with a minimum rating).

In the **Triparty Repo set 6** the permitted security collateral consists of OECD Governments and all Supranationals (Governments all debt issued by a country using the Euro as its official currency and with a minimum rating of BBB).

All structured products are excluded but covered bonds and EGGB (Explicit Government Guaranteed Bonds) are included. Securities issued by a Counterparty will be not admitted as collateral for any transaction with that same counterparty.

Cash collateral deposits received in respect of the fixed income lending program are managed as a pool.

Re-invested cash collateral shall be diversified in accordance with the diversification requirements applicable to non-cash collateral.

#### 9. Proxy Voting Policy

The Management Company has implemented a Proxy Voting Policy to enable the exercise of voting rights attached to the portfolio securities. The Management Company aims to cast proxy votes in a manner consistent with the best interest of the Fund. In voting proxies, consideration is given to the economic effect of the proposal on the value of portfolio holdings on both the short and long-term impact. In general, Pioneer believes that supporting the company's strategy and voting “for” management's proposals builds portfolio value. In some cases, however, proposals set forth by management may have a negative effect on that value, and consideration of this may affect the votes cast by the Management Company.

The Management Company exercises voting rights and, where it has authorised delegated investment managers to vote on portfolio securities, it requires that they do so in accordance with the Proxy Voting Policy or another authorized policy. Together, the Management Company and/or the Investment Managers may engage the services of an independent third party to assist in analysing proxies, Shareholder meeting recommendations, record keeping and voting services provided that the service provider provides its services in accordance with the Proxy Voting Policy.

#### 10. Class Action

A class action is an action that allows to a group of investors to claim from a company or public institution to obtain financial compensation in the event of losses.

The Management Company has engaged the services of two independent companies to assist in the class action activities and ensure a global coverage.

The proceeds received from these class actions, if any, are booked in the respective Sub-Funds' Net Asset Values.



## Pioneer Funds

### Notes to the Financial Statements as at 30 June 2017 (continued)

#### 11. Dividend Distribution

**Distributing Classes:** these classes distribute on a daily basis an amount based on the net income generated; daily amounts are cumulated and paid monthly.

**Distributing Ex-Dividend:** these classes distribute on monthly basis an amount based on the gross income generated the previous month.

**Distributing Monthly:** these classes have a monthly distribution based on an annual target yield defined at the beginning of the year.

**Distributing Quarterly:** these classes aim to distribute on a quarterly basis a dividend based on an annual target yield defined at the beginning of the year. These classes are specific for dedicated target income funds.

**Distributing Quarterly Target:** these classes aim to distribute on a quarterly basis a dividend based on an annual target yield defined at the beginning of the year.

**Quarterly Distributing:** these classes distribute on a quarterly basis an amount based on the net income generated in the same quarter.

**Distributing Semi-Annually:** these classes aim to distribute on a semi-annual basis an amount based on the net income generated during the previous semester or an amount based on an annual target yield defined at the launch date/beginning of the year.

**Distributing Annually:** these classes distribute on an annual basis an amount based on the net income generated in the previous year or a dividend based on an annual target yield defined at the launch date/beginning of the year.

**Income Stable Dividend:** these classes distribute on monthly basis an amount based on an annual target gross income defined at the launch date/beginning.

**Monthly Stable Dividend:** these classes have a monthly distribution based on an annual target yield defined at the beginning of the year.

Dividend Distribution policy is described in the prospectus of the Fund for further details. No distribution other than those described in the prospectus have been done during the period.

#### 12. Important Events

##### Launch of new Sub-Fund

The following Sub-Fund has been launched during the period:

Sub-Fund	Launch date
Pioneer Funds - Optimal Yield Short-Term	17/01/2017

##### Merger of Sub-Fund

The following Sub-Fund has been merged during the period:

Merged Sub-Fund	Absorbing Sub-Fund	Merger Date
Pioneer Funds - Core European Equity	Pioneer Funds - European Equity Optimal Volatility	03/02/2017
Pioneer Institutional Funds - Currency High Alpha	Pioneer Funds - Absolute Return Currency	03/02/2017

##### Change of Investment Manager

The Sub-Fund Pioneer Funds - European Potential, previously managed by Pioneer Investment Management Limited, with Pioneer Investment SGRpA acting in quality of sub-manager, is with effect since 1 January 2017 exclusively managed by the latter.

#### 13. Subsequent Events

Pioneer Asset Management S.A. ("PAMSA") was until July 2, 2017 a wholly owned subsidiary of Pioneer Global Asset Management S.p.A. ("PGAM"). On December 12, 2016, UniCredit S.p.A. (the parent company of PGAM) entered into a binding agreement to sell the operating subsidiaries of PGAM's asset management business to Amundi (the "Transaction"). The Transaction was completed on July 3, 2017 after which PAMSA became a wholly owned subsidiary of Amundi Asset Management S.A. and ceased to be part of the UniCredit banking group. Amundi is the largest European asset manager by assets with over €1 trillion in assets under management worldwide as of December 31, 2016 and has been a publically listed company on the Euronext exchange since November 2015. Headquartered in Paris, Amundi has six investment hubs in the world's key financial centres and offers products and services for both institutional and retail clients. The Transaction has positioned the resulting combined company as the 8th largest asset manager globally with over €1.3 trillion in assets under management (as of December 31, 2016) and a presence in over 30 countries.

## Additional Information

### Change of investment objective and policy

The Board of Directors of the Management Company has decided to amend the first paragraph of the description of the investment objective and policy of the Pioneer Funds - Euro Strategic Bond Sub-Fund with effect from 26 April 2016:

“This Sub-Fund seeks to achieve capital appreciation and income over the medium to long-term by investing primarily in a diversified portfolio of debt and debt-related instruments, in particular Euro denominated securities, as well as cash and Money Market Instruments.”

### Singapore Reporting Requirements

As of 30 June 2017, Pioneer Funds - China Equity, Pioneer Funds - Japanese Equity, Pioneer Funds - Asia (Ex. Japan) Equity and Pioneer Funds - Indian Equity had more than 10 investors per Sub-Fund.

### Further Information for French Investors

#### Pioneer Funds - Euroland Equity

As at 30 June 2017, the Sub-Fund invested 97,29% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

#### Pioneer Funds - European Equity Target Income

As at 30 June 2017, the Sub-Fund invested 78,73% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

#### Pioneer Funds - European Potential

As at 30 June 2017, the Sub-Fund invested 83,13% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

#### Pioneer Funds - Italian Equity

As at 30 June 2017, the Sub-Fund invested 89,40% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

#### Pioneer Funds - Top European Players

As at 30 June 2017, the Sub-Fund invested 86,80% of its total net assets into shares and warrants issued by companies having their head office in an EU or an EEA country, except Liechtenstein, and subject to corporate income tax under normal conditions.

### Change of risk reference portfolio

Sub-Fund	Former Benchmark/VaR Reference Portfolio	New Benchmark/VaR Reference Portfolio	Effective date
Pioneer Funds - Global Multi-Asset Conservative	20% MSCI World Index 80% Bloomberg Barclays Global Aggregate Index	20% MSCI World Index 40% Bloomberg Barclays Euro Aggregate Index 40% Bloomberg Barclays Global Aggregate Index	01.03.2017

### Change of gross leverage limit

Sub-Fund	Previous maximum leverage	Current maximum leverage	Effective date
Pioneer Funds - U.S. High Yield	10%	30%	01.01.2017
Pioneer Funds - Global High Yield	10%	30%	01.01.2017

### Securities Financing Transactions Regulation

In addition to the information provided in the Notes to the Financial Statements and in accordance with the requirements of EU regulation no 2015/2365 on the *transparency of securities financing transactions and of reuse* the following Sub-Funds engaged during the reporting period and had open position at semester end in the following reportable transactions:

Sub-Fund	Security Lending	Total Return Swaps (*)	Repurchase/Reverse Repurchase Transactions
Pioneer Funds - Euro Cash Plus	YES	NO	NO
Pioneer Funds - Euro Corporate Short-Term	YES	NO	NO
Pioneer Funds - Emerging Markets Bond Local Currencies	NO	YES	NO
Pioneer Funds - Euro Aggregate Bond	YES	NO	NO
Pioneer Funds - Euro Bond	YES	NO	NO
Pioneer Funds - Euro Corporate Bond	YES	NO	NO
Pioneer Funds - Euro High Yield	NO	YES	NO
Pioneer Funds - Euro Strategic Bond	NO	YES	NO
Pioneer Funds - Global Aggregate Bond	YES	NO	NO

## Additional Information (continued)

Sub-Fund	Security Lending	Total Return Swaps (*)	Repurchase/Reverse Repurchase Transactions
Pioneer Funds - Global Investment Grade Corporate Bond	YES	NO	NO
Pioneer Funds - Optimal Yield Short-Term	NO	YES	NO
Pioneer Funds - Absolute Return Bond	YES	NO	NO
Pioneer Funds - Absolute Return Multi-Strategy	YES	YES	NO
Pioneer Funds - Multi-Strategy Growth	YES	YES	NO
Pioneer Funds - Global Multi-Asset	NO	NO	NO
Pioneer Funds - Global Multi-Asset Conservative	NO	NO	NO
Pioneer Funds - Flexible Opportunities	NO	YES	NO
Pioneer Funds - Asia (Ex. Japan) Equity	NO	YES	NO
Pioneer Funds - Emerging Europe and Mediterranean Equity	YES	NO	NO
Pioneer Funds - Emerging Markets Equity	NO	YES	NO
Pioneer Funds - Euroland Equity	YES	NO	NO
Pioneer Funds - European Equity Value	YES	NO	NO
Pioneer Funds - European Research	YES	YES	NO
Pioneer Funds - Global Ecology	YES	NO	NO
Pioneer Funds - Global Select	NO	YES	NO
Pioneer Funds - Italian Equity	YES	NO	NO
Pioneer Funds - Top European Players	YES	NO	NO
Pioneer Funds - Commodity Alpha	NO	YES	NO

(\*) Total return swaps are derivative contracts in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty. For the purpose of this section, total return swaps include swap agreements where the underlying asset is a single equity, a market index, a commodity index or a loan.

### Notes on Security Lending

On the fixed income security lending program the Sub-Funds benefit from a borrower default full indemnity provided by the lending agent Deutsche Bank AG on the top of the collateral provided by the borrowers.

Collateral received for the fixed income program is monitored by the lending agent and by the Management Company at fund umbrella level in terms of % of the collateralization of the assets lent and at single component of collateral in terms of consistency with the contractual and prospectus guidelines, consequently some of the data disclosed at Sub-Funds level represent a pro-rata of the total collateral based on the ratio of the total amount of the security lent.

### Notes on Total Return Swaps

ISDA Master Agreement applies to all OTC derivative transactions including total return swap transactions entered by the Sub-Funds. An ISDA Master Agreement is a bilateral agreement established by the Sub-Fund and a counterparty, which governs OTC derivative transactions, including total return swaps. The overall OTC derivative exposures under ISDA Master Agreement are netted and collateralized together. For this reason, collateral information for total return swaps reported in the sections below, includes and reflects the overall OTC derivative transactions entered by the Sub-Funds and for some Sub-Fund/counterparty there could be no collateral to be disclosed if the cumulated mark to-market of all the OTC derivative positions open with one counterparty is negative or below certain thresholds agreed from time to time with each counterparty.

### Pioneer Funds - Euro Cash Plus

#### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 26,708,528 representing 7.78% of the total lendable assets and 7.41% of the assets under management.

#### Concentration Data

The largest collateral issuers were:

- Italy for Euro 70,417,
  - European Financial Stability Facility for Euro 33,416,
- representing together the 100% of the non-cash collateral received.

At semester end the security lending positions were open with:

- Deutsche Bank AG London (UK) for Euro 18,098,839,
- Goldman Sachs International (UK) for Euro 4,272,931,
- Merrill Lynch International (UK) for Euro 3,717,915,

## Additional Information (continued)

- Morgan Stanley & Co. International plc (UK) for Euro 618,842, representing 100% of the securities out of loan.

### Aggregate transaction data

The collateral received at reporting date was represented by:

- European Government and Supranational Bonds in Euro for Euro 103,833,
- cash for Euro 26,780,760,

The maturity tenor of the collateral received was:

- less than one day for Euro 26,780,760,
- above one year for Euro 103,833.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is fully done bilaterally for the securities lent while for the collateral is done bilaterally for Euro 101,137, tri-party for Euro 22,014,350 and via central counterparty (domestic or Euroclear) for Euro 4,769,106.

### Data on reuse of collateral

The non-cash collateral received is held in custody and it is not re-used.

The cash collateral received is reinvested in Deliverable Repo Agreements and Triparty Repo; there is no limitation in the prospectus related to the maximum percentage of reuse of the total collateral received. Details about the reuse of the cash collateral are included in the notes to the financial statements.

Due to the level of interest rates during 2017 the overall return generated by the reinvestment of the cash collateral was negative for Euro 2,216; this impact is already included in the overall net and gross return reported below.

### Safekeeping of collateral received

All the collateral received and not reused is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017 the security lending program generated overall return for Euro 15,327 allocated as follows:

- To the Sub-Fund Euro 10,559 (representing 69% of the overall return),
- To Deutsche Bank, as lending agent, Euro 3,832 (representing 25% of the overall return),
- To Société Générale Bank & Trust, as administrative agent, Euro 595 (representing around 4% of the overall return),
- To Pioneer Global Investments Ltd, as coordination agent, Euro 341 (representing around 2% of the overall return).

## Pioneer Funds - Euro Corporate Short-Term

### Global Data

As of 30 June 2017 the amount of securities on loan was Euro 42,241,938 representing 5.19% of the total lendable assets and 4.95% of the assets under management.

### Concentration Data

The largest collateral issuers were:

- European Investment Bank for Euro 2,455,178,
- European Stability Mechanism for Euro 362,826,
- Bank Nederlandse Gemeenten for Euro 341,102,
- European Financial Stability Facility for Euro 275,035,
- Italy for Euro 123,788,
- France for Euro 24,837,

representing together the 100% of the non-cash collateral received.

At semester end the security lending positions were open with:

- Deutsche Bank AG London (UK) for Euro 21,709,220,
- Merrill Lynch International (UK) for Euro 6,541,189,
- JP Morgan Securities Plc (UK) for Euro 3,312,336,
- Citigroup Global Markets Limited (UK) for Euro 3,011,241,
- Goldman Sachs International (UK) for Euro 2,771,404,
- Société Générale (F) for Euro 1,500,966,
- ING Bank NV (NL) for Euro 1,294,995,
- Danske Bank A/S (DK) for Euro 1,097,231,
- Royal Bank of Scotland Plc (UK) for Euro 1,003,356,

representing 100% of the securities out of loan.

### Aggregate transaction data

The collateral received at reporting date was represented by:

- European Government and Supranational Bonds in Euro for Euro 3,241,663,
- European Corporate Bonds in Euro for Euro 341,102,
- cash for Euro 38,998,819.

The maturity tenor of the collateral received was:

- less than one day for Euro 38,998,819,
- three months to one year for Euro 1,195,864,
- above one year for Euro 2,386,901.

## Additional Information (continued)

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is fully done bilaterally for the securities lent while for the collateral is done bilaterally for Euro 3,589,060, tri-party for Euro 30,119,408 and via central counterparty (domestic or Euroclear) for Euro 8,873,115.

### Data on reuse of collateral

The non-cash collateral received is held in custody and it is not re-used.

The cash collateral received is reinvested in Deliverable Repo Agreements and Triparty Repo; there is no limitation in the prospectus related to the maximum percentage of reuse of the total collateral received. Details about the reuse of the cash collateral are included in the notes to the financial statements.

Due to the level of interest rates during 2017 the overall return generated by the reinvestment of the cash collateral was negative for Euro 6,884; this impact is already included in the overall net and gross return reported below.

### Safekeeping of collateral received

All the collateral received and not reused is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017 the security lending program generated overall return for Euro 53,180 allocated as follows:

- To the Sub-Fund Euro 36,489 (representing 69% of the overall return),
- To Deutsche Bank, as lending agent, Euro 13,295 (representing 25% of the overall return),
- To Société Générale Bank & Trust, as administrative agent, Euro 2,094 (representing around 4% of the overall return),
- To Pioneer Global Investments Ltd, as coordination agent, Euro 1,302 (representing around 2% of the overall return).

## Pioneer Funds – Emerging Markets Bond Local Currencies

### Global Data

As of 30 June 2017 the amount of assets engaged in total return swaps was Euro 3,544 representing 0.001% of the assets under management.

### Concentration Data

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end the total return swap positions were open with:

- Merrill Lynch (USA) for Euro 3,544.

### Aggregate transaction data

No collateral was received at reporting date as result of OTC derivative transactions.

The settlement of the total return swap transactions is done bilaterally.

The maturity tenor of all total return swap positions at semester end was between three months and one year.

### Data on reuse of collateral

The collateral received is held in custody and it is not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Safekeeping of collateral granted

At semester end no collateral was pledged by the Sub-Fund as result of OTC derivative transactions.

### Data on return and cost

The total return swaps in the Sub-Fund generated a profit of Euro 3,544.

## Pioneer Funds - Euro Aggregate Bond

### Global Data

As of 30 June 2017 the amount of securities on loan was Euro 977,846,112 representing 38.71% of the total lendable assets and 37.83% of the assets under management.

### Concentration Data

The largest collateral issuers were:

- Italy for Euro 173,572,376,
  - Bank of New York for Euro 127,538,400,
  - European Financial Stability Facility for Euro 100,719,016,
  - Spain for Euro 74,957,490,
  - United Kingdom for Euro 8,442,906,
  - Belgium for Euro 7,841,248,
  - European Investment Bank for Euro 1,207,222,
  - European Stability Mechanism for Euro 1,108,283,
- representing together the 100% of the non-cash collateral received.

At semester end the ten largest security lending positions were open with:

- Deutsche Bank AG London (UK) for Euro 298,429,368,
- Merrill Lynch International (UK) for Euro 208,405,741,
- JP Morgan Securities Plc (UK) for Euro 115,504,138,
- Nomura International Plc (UK) for Euro 110,415,339,
- BNP Paribas Paris (F) for Euro 70,101,234,
- Société Générale (F) for Euro 50,111,615,

## Additional Information (continued)

- Danske Bank A/S (DK) for Euro 24,235,474,
  - Barclays Bank Plc (UK) for Euro 17,055,847,
  - Royal Bank of Scotland Plc (UK) for Euro 16,709,356,
  - Jefferies International Limited (UK) for Euro 16,151,070,
- representing 94.81% of the securities out of loan.

### Aggregate transaction data

The collateral received at reporting date was represented by:

- European Government and Supranational Bonds in Euro for Euro 359,405,634,
- Triparty Collateral with world Equity as underlying, in Euro for Euro 127,538,400,
- European Government and Supranational Bonds in British Pound for Euro 8,442,906,
- cash for Euro 503,690,563.

The maturity tenor of the collateral received was:

- less than one day for Euro 503,690,563,
- one month to three months for Euro 53,052,160,
- three months to one year for Euro 2,768,977,
- above one year for Euro 312,027,403,
- open maturity for Euro 127,538,400.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is fully done bilaterally for the securities lent while for the collateral is done bilaterally for Euro 502,364,460, tri-party for Euro 421,050,866 and via central counterparty (domestic or Euroclear) for Euro 75,662,177.

### Data on reuse of collateral

The non-cash collateral received is held in custody and it is not re-used.

The cash collateral received is reinvested in Deliverable Repo Agreements and Triparty Repo; there is no limitation in the prospectus related to the maximum percentage of reuse of the total collateral received. Details about the reuse of the cash collateral are included in the notes to the financial statements.

Due to the level of interest rates during 2017 the overall return generated by the reinvestment of the cash collateral was negative for Euro 93,885; this impact is already included in the overall net and gross return reported below.

### Safekeeping of collateral received

All the collateral received and not reused is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017 the security lending program generated overall return for Euro 967,767 allocated as follows:

- To the Sub-Fund Euro 667,724 (representing 69% of the overall return),
- To Deutsche Bank, as lending agent, Euro 241,942 (representing 25% of the overall return),
- To Société Générale Bank & Trust, as administrative agent, Euro 35,326 (representing around 4% of the overall return),
- To Pioneer Global Investments Ltd, as coordination agent, Euro 22,775 (representing around 2% of the overall return).

## Pioneer Funds - Euro Bond

### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 890,488,201 representing 67.86% of the total lendable assets and 65.72% of the assets under management.

### Concentration Data

The largest collateral issuers were:

- Bank of New York for Euro 220,922,900,
- Italy for Euro 180,355,725,
- European Financial Stability Facility for Euro 119,734,470,
- Spain for Euro 69,468,630,
- United Kingdom for Euro 68,547,712,
- Netherlands for Euro 13,937,525,
- Belgium for Euro 6,384,315,
- France for Euro 3,508,410.

representing together the 100% of the non-cash collateral received.

At semester end the ten largest security lending positions were open with:

- Deutsche Bank AG London (UK) for Euro 306,877,415,
- Merrill Lynch International (UK) for Euro 198,627,354,
- Nomura International Plc (UK) for Euro 113,026,833,
- Barclays Bank Plc (UK) for Euro 67,048,086,
- BNP Paribas Paris (F) for Euro 61,450,419,
- Danske Bank A/S (DK) for Euro 47,211,210,
- Société Générale (F) for Euro 30,077,224,
- Jefferies International Limited (UK) for Euro 18,787,721,
- Mizuho International PLC London (UK) for Euro 17,504,903,
- ING Bank NV (NL) for Euro 12,115,489,

representing 98.00% of the securities out of loan.



## Additional Information (continued)

### Aggregate transaction data

The collateral received at reporting date was represented by:

- European Government and Supranational Bonds in Euro for Euro 393,389,074,
- Triparty Collateral with world Equity as underlying, in Euro for Euro 220,922,900,
- European Government and Supranational Bonds in British Pound for Euro 68,547,712,
- cash for Euro 235,596,650,

The maturity tenor of the collateral received was:

- less than one day for Euro 235,596,650,
- above one year for Euro 461,936,786,
- open maturity for Euro 220,922,900.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is fully done bilaterally for the securities lent while for the collateral is done bilaterally for Euro 464,896,956, tri-party for Euro 400,941,418 and via central counterparty (domestic or Euroclear) for Euro 52,617,962.

### Data on reuse of collateral

The non-cash collateral received is held in custody and it is not re-used.

The cash collateral received is reinvested in Deliverable Repo Agreements and Triparty Repo; there is no limitation in the prospectus related to the maximum percentage of reuse of the total collateral received. Details about the reuse of the cash collateral are included in the notes to the financial statements.

Due to the level of interest rates during 2017 the overall return generated by the reinvestment of the cash collateral was negative for Euro 64,568; this impact is already included in the overall net and gross return reported below.

### Safekeeping of collateral received

All the collateral received and not reused is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017 the security lending program generated overall return for Euro 963,054 allocated as follows:

- To the Sub-Fund Euro 663,681 (representing 69% of the overall return),
- To Deutsche Bank, as lending agent, Euro 240,764 (representing 25% of the overall return),
- To Société Générale Bank & Trust, as administrative agent, Euro 36,075 (representing around 4% of the overall return),
- To Pioneer Global Investments Ltd, as coordination agent, Euro 22,534 (representing around 2% of the overall return).

### Pioneer Funds - Euro Corporate Bond

#### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 206,987,041 representing 9.79% of the total lendable assets and 9.43% of the assets under management.

#### Concentration Data

The largest collateral issuers were:

- European Investment Bank for Euro 13,624,211,
- Bank of New York for Euro 825,000,
- Italy for Euro 692,494,
- Belgium for Euro 566,497,
- France for Euro 395,549,
- European Financial Stability Facility for Euro 196,116,
- United Kingdom for Euro 19,206,

representing together the 100% of the non-cash collateral received.

At semester end the ten largest security lending positions were open with:

- Merrill Lynch International (UK) for Euro 36,587,597,
- Goldman Sachs International (UK) for Euro 26,004,499,
- Citigroup Global Markets Limited (UK) for Euro 25,513,991,
- Société Générale (F) for Euro 23,993,078,
- Morgan Stanley & Co. International plc (UK) for Euro 22,546,252,
- Deutsche Bank AG London (UK) for Euro 14,557,302,
- JP Morgan Securities Plc (UK) for Euro 13,965,693,
- BNP Paribas London (UK) for Euro 12,366,346,
- ING Bank NV (NL) for Euro 6,339,783,
- Royal Bank of Canada Europe Limited (UK) for Euro 6,042,357,

representing 90.79% of the securities out of loan.

### Aggregate transaction data

The collateral received at reporting date was represented by:

- European Government and Supranational Bonds in Euro for Euro 15,474,867,
- Triparty Collateral with world Equity as underlying, in Euro for Euro 825,000,
- European Government and Supranational Bonds in British Pound for Euro 19,206,
- cash for Euro 193,448,227.



## Additional Information (continued)

The maturity tenor of the collateral received was:

- less than one day for Euro 193,448,227,
- one week to one month for Euro 199,444,
- three months to one year for Euro 6,768,630,
- above one year for Euro 8,525,999,
- open maturity for Euro 825,000.

All securities out on loan are recallable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is fully done bilaterally for the securities lent while for the collateral is done bilaterally for Euro 14,932,748, tri-party for Euro 129,426,868 and via central counterparty (domestic or Euroclear) for Euro 65,407,684.

### **Data on reuse of collateral**

The non-cash collateral received is held in custody and it is not re-used.

The cash collateral received is reinvested in Deliverable Repo Agreements and Triparty Repo; there is no limitation in the prospectus related to the maximum percentage of reuse of the total collateral received. Details about the reuse of the cash collateral are included in the notes to the financial statements.

Due to the level of interest rates during 2017 the overall return generated by the reinvestment of the cash collateral was negative for Euro 48,760; this impact is already included in the overall net and gross return reported below.

### **Safekeeping of collateral received**

All the collateral received and not reused is held under custody with Société Générale Bank & Trust.

### **Data on return and cost**

During the first half of 2017 the security lending program generated overall return for Euro 623,439 allocated as follows:

- To the Sub-Fund Euro 428,511 (representing 69% of the overall return),
- To Deutsche Bank, as lending agent, Euro 155,860 (representing 25% of the overall return),
- To Société Générale Bank & Trust, as administrative agent, Euro 24,396 (representing around 4% of the overall return),
- To Pioneer Global Investments Ltd, as coordination agent, Euro 14,672 (representing around 2% of the overall return).

## **Pioneer Funds – Euro High Yield**

### **Global Data**

As of 30 June 2017 the amount of assets engaged in total return swaps was Euro 1,752,733 representing 0.11% of the assets under management.

### **Concentration Data**

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end the total return swap positions were open with:

- JP Morgan (USA) for Euro 1,752,733.

### **Aggregate transaction data**

The collateral received at reporting date as result of OTC derivative transactions was Euro 7,140,000, entirely in cash, and consequently classified as less than one day.

The settlement of the total return swap transactions is done bilaterally.

The maturity tenor of all total return swap positions at semester end was above one year.

### **Data on reuse of collateral**

The collateral received is held in custody and it is not re-used.

### **Safekeeping of collateral received**

All the collateral received is held under custody with Société Générale Bank & Trust.

### **Safekeeping of collateral granted**

At semester end the amount of collateral pledged by the Sub-Fund as result of OTC derivative transactions represented 4.29% of the assets under management.

### **Data on return and cost**

The total return swaps in the Sub-Fund generated a profit of Euro 1,504,358.

## **Pioneer Funds – Euro Strategic Bond**

### **Global Data**

As of 30 June 2017 the amount of assets engaged in total return swaps was Euro 14,207,559 representing 0.36% of the assets under management.

### **Concentration Data**

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end the total return swap positions were open with:

- Barclays (UK) for Euro 11,756,524,
- JP Morgan (USA) for Euro 2,380,164,
- Merrill Lynch (USA) for Euro 70,871.

### **Aggregate transaction data**

The collateral received at reporting date as result of OTC derivative transactions was Euro 7,460,000, entirely in cash, and consequently classified as less than one day.

## Additional Information (continued)

The settlement of the total return swap transactions is done bilaterally.

The maturity tenor of total return swap positions at semester end was:

- between three months and one year for Euro 70,871,
- above one year for Euro 14,136,688.

### **Data on reuse of collateral**

The collateral received is held in custody and it is not re-used.

### **Safekeeping of collateral received**

All the collateral received is held under custody with Société Générale Bank & Trust.

### **Safekeeping of collateral granted**

At semester end the amount of collateral pledged by the Sub-Fund as result of OTC derivative transactions represented 2.70% of the assets under management.

### **Data on return and cost**

The total return swaps in the Sub-Fund generated a loss of Euro 2,877,270.

## **Pioneer Funds - Global Aggregate Bond**

### **Global Data**

As of 30 June 2017 the amount of securities on loan was Euro 64,712,969 representing 8.17% of the total lendable assets and 7.73% of the assets under management.

### **Concentration Data**

The 10 largest collateral issuers were:

- Germany for Euro 8,803,154,
- Bank of New York for Euro 5,395,500,
- France for Euro 3,377,442,
- Belgium for Euro 3,016,120,
- Caisse d'Amortissement de la Dette Sociale for Euro 907,747,
- Austria for Euro 571,894,
- SoFFIN for Euro 302,434,
- Italy for Euro 262,279,
- United Kingdom for Euro 76,824,
- European Financial Stability Facility for Euro 11,487,

representing together the 100% of the non-cash collateral received.

At semester end the ten largest security lending positions were open with:

- Jefferies International Limited (UK) for Euro 19,634,107,
- Merrill Lynch International (UK) for Euro 13,864,856,
- Nomura International Plc (UK) for Euro 11,965,831,
- Deutsche Bank AG London (UK) for Euro 5,799,229,
- Société Générale (F) for Euro 4,625,376,
- Citigroup Global Markets Limited (UK) for Euro 2,547,823,
- Barclays Bank Plc (UK) for Euro 2,463,917,
- Goldman Sachs International (UK) for Euro 1,412,434,
- ING Bank NV (NL) for Euro 923,112,
- Royal Bank of Scotland Plc (UK) for Euro 902,789,

representing 99.11% of the securities out of loan.

### **Aggregate transaction data**

The collateral received at reporting date was represented by:

- European Government and Supranational Bonds in Euro for Euro 16,042,374,
- Triparty Collateral with world Equity as underlying, in Euro for Euro 5,395,500,
- European Corporate Bonds in Euro for Euro 1,210,180,
- European Government and Supranational Bonds in British Pound for Euro 76,824,
- cash for Euro 43,415,795.

The maturity tenor of the collateral received was:

- less than one day for Euro 43,415,795,
- one month to three months for Euro 400,580,
- three months to one year for Euro 5,845,640,
- above one year for Euro 11,083,158,
- open maturity for Euro 5,395,500.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is fully done bilaterally for the securities lent while for the collateral is done bilaterally for Euro 16,699,325, tri-party for Euro 40,092,699 and via central counterparty (domestic or Euroclear) for Euro 9,348,649.

### **Data on reuse of collateral**

The non-cash collateral received is held in custody and it is not re-used.

## Additional Information (continued)

The cash collateral received is reinvested in Deliverable Repo Agreements and Triparty Repo; there is no limitation in the prospectus related to the maximum percentage of reuse of the total collateral received. Details about the reuse of the cash collateral are included in the notes to the financial statements.

Due to the level of interest rates during 2017 the overall return generated by the reinvestment of the cash collateral was negative for Euro 7,866; this impact is already included in the overall net and gross return reported below.

### Safekeeping of collateral received

All the collateral received and not reused is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017 the security lending program generated overall return for Euro 81,413 allocated as follows:

- To the Sub-Fund Euro 56,169 (representing 69% of the overall return),
- To Deutsche Bank, as lending agent, Euro 20,353 (representing 25% of the overall return),
- To Société Générale Bank & Trust, as administrative agent, Euro 2,956 (representing around 4% of the overall return),
- To Pioneer Global Investments Ltd, as coordination agent, Euro 1,935 (representing around 2% of the overall return).

## Pioneer Funds - Global Investment Grade Corp Bond

### Global Data

As of 30 June 2017 the amount of securities on loan was Euro 3,591,462 representing 0.73% of the total lendable assets and 0.73% of the assets under management.

### Concentration Data

There was no non-cash collateral received for this sub-fund.

At semester end the security lending positions were open with:

- Citigroup Global Markets Limited (UK) for Euro 1,797,381,
  - Royal Bank of Canada Europe Limited (UK) for Euro 1,588,311,
  - BNP Paribas London (UK) for Euro 205,770,
- representing 100% of the securities out of loan.

### Aggregate transaction data

The collateral received at reporting date was represented by:

- Cash for Euro 3,627,640.

The maturity tenor of the collateral received was:

- less than one day for Euro 3,627,640.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is fully done bilaterally for the securities lent while for the collateral is done bilaterally for Euro 1,577,477 and tri-party for Euro 2,050,163.

### Data on reuse of collateral

The non-cash collateral received is held in custody and it is not re-used.

The cash collateral received is reinvested in Deliverable Repo Agreements and Triparty Repo; there is no limitation in the prospectus related to the maximum percentage of reuse of the total collateral received. Details about the reuse of the cash collateral are included in the notes to the financial statements.

Due to the level of interest rates during 2017 the overall return generated by the reinvestment of the cash collateral was negative for Euro 356; this impact is already included in the overall net and gross return reported below.

### Safekeeping of collateral received

All the collateral received and not reused is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017 the security lending program generated overall return for Euro 2,380 allocated as follows:

- To the Sub-Fund Euro 1,635 (representing 69% of the overall return),
- To Deutsche Bank, as lending agent, Euro 595 (representing 25% of the overall return),
- To Société Générale Bank & Trust, as administrative agent, Euro 99 (representing around 4% of the overall return),
- To Pioneer Global Investments Ltd, as coordination agent, Euro 51 (representing around 2% of the overall return).

## Pioneer Funds – Optimal Yield Short-Term

### Global Data

As of 30 June 2017 the amount of assets engaged in total return swaps was Euro 94,889 representing 0.02% of the assets under management.

### Concentration Data

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end the total return swap positions were open with:

- JP Morgan (USA) for Euro 94,889.

### Aggregate transaction data

No collateral was received at reporting date as result of OTC derivative transactions.

The settlement of the total return swap transactions is done bilaterally.

The maturity tenor of all total return swap positions at semester end was above one year.

## Additional Information (continued)

### Data on reuse of collateral

The collateral received is held in custody and it is not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Safekeeping of collateral granted

At semester end the amount of collateral pledged by the Sub-Fund as result of OTC derivative transactions represented 1.14% of the assets under management.

### Data on return and cost

The total return swaps in the Sub-Fund generated a loss of Euro 8,375.

## Pioneer Funds - Absolute Return Bond

### Global Data

As of 30 June 2017 the amount of securities on loan was Euro 27,578,962 representing 16.36% of the total lendable assets and 15.45% of the assets under management.

### Concentration Data

The largest collateral issuers were:

- European Financial Stability Facility for Euro 20,228,851,
  - France for Euro 5,089,342,
  - Germany for Euro 1,842,051,
  - Austria for Euro 583,856,
  - Belgium for Euro 81,728,
- representing together the 100% of the non-cash collateral received.

At semester end the security lending positions were open with:

- Goldman Sachs International (UK) for Euro 20,076,000,
  - Nomura International Plc (UK) for Euro 7,502,962,
- representing 100% of the securities out of loan.

### Aggregate transaction data

The collateral received at reporting date was represented by:

- European Government and Supranational Bonds in Euro for Euro 27,825,829.

The maturity tenor of the collateral received was:

- three months to one year for Euro 402,807,
- above one year for Euro 27,423,022.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

Settlement and clearing of securities lending transactions and their collateral is done bilaterally.

### Data on reuse of collateral

The non-cash collateral received is held in custody and it is not re-used.

The cash collateral received is reinvested in Deliverable Repo Agreements and Triparty Repo; there is no limitation in the prospectus related to the maximum percentage of reuse of the total collateral received. Details about the reuse of the cash collateral are included in the notes to the financial statements.

Due to the level of interest rates during 2017 the overall return generated by the reinvestment of the cash collateral was negative for Euro 851; this impact is already included in the overall net and gross return reported below.

### Safekeeping of collateral received

All the collateral received and not reused is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017 the security lending program generated overall return for Euro 29,601 allocated as follows:

- To the Sub-Fund Euro 20,430 (representing 69% of the overall return),
- To Deutsche Bank, as lending agent, Euro 7,400 (representing 25% of the overall return),
- To Société Générale Bank & Trust, as administrative agent, Euro 1,078 (representing around 4% of the overall return),
- To Pioneer Global Investments Ltd, as coordination agent, Euro 693 (representing around 2% of the overall return).

## Pioneer Funds - Absolute Return Multi-Strategy

### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 1,383,030 representing 0.13% of the total lendable assets and 0.12% of the assets under management and the amount of assets engaged in total return swaps was Euro 2,097,832 representing 0.18% of the assets under management.

### Concentration Data

The largest collateral issuers were:

- France for Euro 1,246,348,
- United States for Euro 205,814,
- Germany for Euro 20.

representing together the 100% of the collateral received.

## Additional Information (continued)

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end, the security lending positions were open with:

- Credit Suisse (UK) for Euro 990,990,
- J.P. Morgan (UK) for Euro 392,040.

At semester end the total return swap positions were open with:

- Morgan Stanley (USA) for Euro 1,844,922,
- Merrill Lynch (USA) for Euro 244,164,
- Société Générale (F) for Euro 8,747.

### Aggregate transaction data

The collateral received for security lending transactions at reporting date was represented by:

- European Government Bonds in Euro for Euro 1,246,368,
- US Government Bonds in US Dollar for Euro 205,814.

The maturity tenor of the collateral received was all above one year.

The collateral received at reporting date as result of OTC derivative transactions was Euro 5,410,000, entirely in cash, and consequently classified as less than one day.

All securities out on loan are recallable on daily basis and have been consequently classified as open maturity.

The maturity tenor of total return swap positions at semester end was:

- between one week and one month for Euro 8,747,
- between three months and one year for Euro 2,089,086.

The settlement and clearing of the security lending transactions is done bilaterally for the securities lent and “tri-party” for the collateral received.

The settlement of the total return swap transactions is done bilaterally.

### Data on reuse of collateral

The collateral received was held in custody and was not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Safekeeping of collateral granted

At semester end the amount of collateral pledged by the Sub-Fund as result of OTC derivative transactions represented 4.12% of the assets under management.

### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 96,250, allocated as follows:

- Sub-Fund Euro 70,457 (representing 73% of the overall return),
- BBH, as lending agent, Euro 14,437 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 9,625 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 1,731 (representing 2% of the overall return).

The total return swaps in the Sub-Fund generated a profit of Euro 6,809,393.

## Pioneer Funds - Multi-Strategy Growth

### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 925,650 representing 0.21% of the total lendable assets and 0.19% of the assets under management and the amount of assets engaged in total return swaps was Euro 1,660,305 representing 0.34% of the assets under management.

### Concentration Data

The largest collateral issuers were:

- France for Euro 914,757,
- United States for Euro 57,170,
- Germany for Euro 6.

representing together the 100% of the collateral received.

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end, the security lending positions were open with:

- Credit Suisse (UK) for Euro 816,750,
- J.P. Morgan (UK) for Euro 108,900.

At semester end the total return swap positions were open with:

- Morgan Stanley (USA) for Euro 1,247,068,
- Société Générale (F) for Euro 230,113,
- Merrill Lynch (USA) for Euro 183,123.

### Aggregate transaction data

The collateral received for security lending transactions at reporting date was represented by:

- European Government Bonds in Euro for Euro 914,763,
- US Government Bonds in US Dollar for Euro 57,170.

The maturity tenor of the collateral received was all above one year.

## Additional Information (continued)

The collateral received at reporting date as result of OTC derivative transactions was Euro 2,770,000, entirely in cash, and consequently classified as less than one day.

All securities out on loan are recallable on daily basis and have been consequently classified as open maturity.

The maturity tenor of total return swap positions at semester end was:

- between one week and one month for Euro 8,009,
- between three months and one year for Euro 1,652,296.

The settlement and clearing of the security lending transactions is done bilaterally for the securities lent and “tri-party” for the collateral received.

The settlement of the total return swap transactions is done bilaterally.

### **Data on reuse of collateral**

The collateral received was held in custody and was not re-used.

### **Safekeeping of collateral received**

All the collateral received is held under custody with Société Générale Bank & Trust.

### **Safekeeping of collateral granted**

At semester end the amount of collateral pledged by the Sub-Fund as result of OTC derivative transactions represented 3.09% of the assets under management.

### **Data on return and cost**

During the first half of 2017, the security lending program generated overall return for Euro 54,347, allocated as follows:

- Sub-Fund Euro 39,838 (representing 73% of the overall return),
- BBH, as lending agent, Euro 8,152 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 5,435 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 922 (representing 2% of the overall return).

The total return swaps in the Sub-Fund generated a profit of Euro 5,119,107.

## **Pioneer Funds – Flexible Opportunities**

### **Global Data**

As of 30 June 2017 the amount of assets engaged in total return swaps was US Dollar 37,664 representing 0.06% of the assets under management.

### **Concentration Data**

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end the total return swap positions were open with:

- Goldman Sachs (USA) for US Dollar 17,070,
- Société Générale (F) for US Dollar 16,977,
- Citibank (USA) for US Dollar 3,616.

### **Aggregate transaction data**

No collateral was received at reporting date as result of OTC derivative transactions.

The settlement of the total return swap transactions is done bilaterally.

The maturity tenor of all total return swap positions at semester end was between three months and one year.

### **Data on reuse of collateral**

The collateral received is held in custody and it is not re-used.

### **Safekeeping of collateral received**

All the collateral received is held under custody with Société Générale Bank & Trust.

### **Safekeeping of collateral granted**

At semester end no collateral was pledged by the Sub-Fund as result of OTC derivative transactions.

### **Data on return and cost**

The total return swaps in the Sub-Fund generated a profit of US Dollar 319,399.

## **Pioneer Funds – Asia (Ex. Japan) Equity**

### **Global Data**

As of 30 June 2017 the amount of assets engaged in total return swaps was Euro 47,344 representing 0.06% of the assets under management.

### **Concentration Data**

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end the total return swap positions were open with:

- Deutsche Bank (D) for Euro 47,344.

### **Aggregate transaction data**

No collateral was received at reporting date as result of OTC derivative transactions.

The settlement of the total return swap transactions is done bilaterally.

The maturity tenor of all total return swap positions at semester end was between three months and one year.

### **Data on reuse of collateral**

The collateral received is held in custody and it is not re-used.

### **Safekeeping of collateral received**

All the collateral received is held under custody with Société Générale Bank & Trust.



## Additional Information (continued)

### Safekeeping of collateral granted

At semester end no collateral was pledged by the Sub-Fund as result of OTC derivative transactions.

### Data on return and cost

The total return swaps in the Sub-Fund generated a profit of Euro 996,224.

### Pioneer Funds - Emerging Europe and Mediterranean Equity

#### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 3,162,561 representing 1.81% of the total lendable assets and 1.72% of the assets under management.

#### Concentration Data

The largest collateral issuers were:

- United Kingdom for Euro 3,199,862,
- Germany for Euro 99,688,
- United States for Euro 21,148.

representing together the 100% of the collateral received.

At semester end, the security lending positions were open with:

- Deutsche Bank (D) for Euro 2,942,972,
- UBS AG (CH) for Euro 219,589.

#### Aggregate transaction data

The collateral received at reporting date was represented by:

- UK Government Bonds in British Pound for Euro 3,199,862,
- European Government Bonds in Euro for Euro 99,688,
- US Government Bonds in US Dollar for Euro 21,148.

The maturity tenor of the collateral received was:

- three months to one year for Euro 21,148,
- above one year for Euro 3,299,550.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is done bilaterally for the securities lent and “tri-party” for the collateral received.

### Data on reuse of collateral

The collateral received was held in custody and was not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 3,990, allocated as follows:

- Sub-Fund Euro 2,858 (representing 72% of the overall return),
- BBH, as lending agent, Euro 598 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 399 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 135 (representing 3% of the overall return).

### Pioneer Funds – Emerging Markets Equity

#### Global Data

As of 30 June 2017 the amount of assets engaged in total return swaps was Euro 850,450 representing 0.19% of the assets under management.

#### Concentration Data

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end the total return swap positions were open with:

- Société Générale (F) for Euro 708,709,
- Merrill Lynch (USA) for Euro 141,742.

#### Aggregate transaction data

The collateral received at reporting date as result of OTC derivative transactions was Euro 1,860,000, entirely in cash, and consequently classified as less than one day.

The settlement of the total return swap transactions is done bilaterally.

The maturity tenor of all total return swap positions at semester end was between three months and one year.

### Data on reuse of collateral

The collateral received is held in custody and it is not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Safekeeping of collateral granted

At semester end the amount of collateral pledged by the Sub-Fund as result of OTC derivative transactions represented 0.17% of the assets under management.



## Additional Information (continued)

### Data on return and cost

The total return swaps in the Sub-Fund generated a profit of Euro 3,415,454.

### Pioneer Funds - Euroland Equity

#### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 58,800,000 representing 2.71% of the total lendable assets and 2.70% of the assets under management.

#### Concentration Data

The largest collateral issuers were:

- United Kingdom for Euro 55,203,126,
- France for Euro 6,536,879.

representing together the 100% of the collateral received.

At semester end, the security lending positions were open with:

- Barclays Bank (UK) for Euro 58,800,000.

#### Aggregate transaction data

The collateral received at reporting date was represented by:

- UK Government Bonds in British Pound for Euro 55,203,126,
- European Government Bonds in Euro for Euro 6,536,879.

The maturity tenor of the collateral received was all above one year.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is done bilaterally for the securities lent and “tri-party” for the collateral received.

#### Data on reuse of collateral

The collateral received was held in custody and was not re-used.

#### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

#### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 1,352,899 allocated as follows:

- Sub-Fund Euro 1,000,560 (representing 74% of the overall return),
- BBH, as lending agent, Euro 202,935 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 135,290 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 14,114 (representing 1% of the overall return).

### Pioneer Funds - European Equity Value

#### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 7,090,198 representing 1.09% of the total lendable assets and 1.05% of the assets under management.

#### Concentration Data

The largest collateral issuers were:

- France for Euro 4,330,471,
- Netherlands for Euro 2,467,608,
- United Kingdom for Euro 17,796,
- United States for Euro 628,867,
- Germany for Euro 8.

representing together the 100% of the collateral received.

At semester end, the security lending positions were open with:

- Morgan Stanley (UK) for Euro 6,256,643,
- Merrill Lynch (UK) for Euro 657,462,
- J.P. Morgan (UK) for Euro 159,158,
- Citigroup Global Markets (UK) for Euro 16,935.

#### Aggregate transaction data

The collateral received at reporting date was represented by:

- European Government Bonds in Euro for Euro 6,798,087,
- US Government Bonds in US Dollar for Euro 628,867,
- UK Government Bonds in British Pound for Euro 17,796.

The maturity tenor of the collateral received was:

- three months to one year for Euro 2,467,608,
- above one year for Euro 4,977,142.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is done bilaterally for the securities lent and “tri-party” for the collateral received.

## Additional Information (continued)

### Data on reuse of collateral

The collateral received was held in custody and was not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 438,911, allocated as follows:

- Sub-Fund Euro 323,076 (representing 74% of the overall return),
- BBH, as lending agent, Euro 65,837 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 43,891 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 6,107 (representing 1% of the overall return).

### Pioneer Funds - European Research

#### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 31,935 representing 0.01% of the total lendable assets and 0.01% of the assets under management and the amount of assets engaged in total return swaps was Euro 3,698,018 representing 0.60% of the assets under management.

#### Concentration Data

The largest collateral issuers were:

- France for Euro 20,937,
- Netherlands for Euro 12,595.

representing together the 100% of the collateral received.

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end, the security lending positions were open with:

- Morgan Stanley (UK) for Euro 31,935.

At semester end the total return swap positions were open with:

- Société Générale (F) for Euro 1,961,437,
- Deutsche Bank (D) for Euro 1,158,035,
- JP Morgan (USA) for Euro 578,545.

#### Aggregate transaction data

The collateral received for security lending transactions at reporting date was represented by:

- European Government Bonds in Euro for Euro 33,532.

The maturity tenor of the collateral received was:

- three months to one year for Euro 12,595,
- above one year for Euro 20,937.

The collateral received at reporting date as result of OTC derivative transactions was Euro 190,000, entirely in cash, and consequently classified as less than one day.

All securities out on loan are callable on daily basis and have been consequently classified as open maturity.

The maturity tenor of all total return swap positions at semester end was between three months and one year.

The settlement and clearing of the security lending transactions is done bilaterally for the securities lent and “tri-party” for the collateral received.

The settlement of the total return swap transactions is done bilaterally.

### Data on reuse of collateral

The collateral received was held in custody and was not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Safekeeping of collateral granted

At semester end the amount of collateral pledged by the Sub-Fund as result of OTC derivative transactions represented 0.12% of the assets under management.

### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 393,644, allocated as follows:

- Sub-Fund Euro 289,177 (representing 73% of the overall return),
- BBH, as lending agent, Euro 59,047 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 39,364 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 6,056 (representing 2% of the overall return).

The total return swaps in the Sub-Fund generated a profit of Euro 403,171.

### Pioneer Funds - Global Ecology

#### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 50,095,026 representing 5.00% of the total lendable assets and 4.98 % of the assets under management.

## Additional Information (continued)

### Concentration Data

The largest collateral issuers were:

- France for Euro 22,275,972,
- Netherlands for Euro 9,134,872,
- United Kingdom for Euro 8,753,094,
- United States for Euro 8,026,611,
- Germany for Euro 4,409,245.

representing together the 100% of the collateral received.

At semester end, the security lending positions were open with:

- Morgan Stanley (UK) for Euro 23,161,553,
- J.P. Morgan (UK) for Euro 13,507,892.
- UBS AG (CH) for Euro 9,711,019,
- Deutsche Bank (D) for Euro 3,714,562.

### Aggregate transaction data

The collateral received at reporting date was represented by:

- European Government Bonds in Euro for Euro 35,820,089,
- UK Government Bonds in British Pound for Euro 8,753,094,
- US Government Bonds in US Dollar for Euro 8,026,611.

The maturity tenor of the collateral received was:

- three months to one year for Euro 10,070,098,
- above one year for Euro 42,529,696.

All securities out on loan are recallable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is done bilaterally for the securities lent and “tri-party” for the collateral received.

### Data on reuse of collateral

The collateral received was held in custody and was not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 671,952, allocated as follows:

- Sub-Fund Euro 493,791 (representing 73% of the overall return),
- BBH, as lending agent, Euro 100,793 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 67,195 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 10,173 (representing 2% of the overall return).

### Pioneer Funds – Global Select

#### Global Data

As of 30 June 2017 the amount of assets engaged in total return swaps was Euro 3,269 representing 0.0004% of the assets under management.

#### Concentration Data

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end the total return swap positions were open with:

- Société Générale (F) for Euro 3,269.

#### Aggregate transaction data

No collateral was received at reporting date as result of OTC derivative transactions.

The settlement of the total return swap transactions is done bilaterally.

The maturity tenor of all total return swap positions at semester end was between one month and three months.

#### Data on reuse of collateral

The collateral received is held in custody and it is not re-used.

#### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

#### Safekeeping of collateral granted

At semester end no collateral was pledged by the Sub-Fund as result of OTC derivative transactions.

#### Data on return and cost

The total return swaps in the Sub-Fund generated a profit of Euro 6,188,576.

### Pioneer Funds - Italian Equity

#### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 1,622,600 representing 3.36% of the total lendable assets and 3.00% of the assets under management.

#### Concentration Data

The largest collateral issuers were:

- France for Euro 1,244,378,

## Additional Information (continued)

- Netherlands for Euro 272,106,
- United Kingdom for Euro 181,560,
- United States for Euro 5,832,
- Germany for Euro 1,

representing together the 100% of the collateral received.

At semester end, the security lending positions were open with:

- Credit Suisse (UK) for Euro 748,788,
- Morgan Stanley (UK) for Euro 689,929.
- Citigroup Global Markets (UK) for Euro 172,774,
- J.P. Morgan (UK) for Euro 11,109.

### Aggregate transaction data

The collateral received at reporting date was represented by:

- European Government Bonds in Euro for Euro 1,516,486,
- UK Government Bonds in British Pound for Euro 181,559,
- US Government Bonds in US Dollar for Euro 5,832.

The maturity tenor of the collateral received was:

- three months to one year for Euro 272,106,
- above one year for Euro 1,431,771.

All securities out on loan are recallable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is done bilaterally for the securities lent and “tri-party” for the collateral received.

### Data on reuse of collateral

The collateral received was held in custody and was not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 78,439, allocated as follows:

- Sub-Fund Euro 57,874 (representing 74% of the overall return),
- BBH, as lending agent, Euro 11,766 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 7,844 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 955 (representing 1% of the overall return).

## Pioneer Funds - Top European Players

### Global Data

As of 30 June 2017, the amount of securities on loan was Euro 23,520,000 representing 1.88% of the total lendable assets and 1.88% of the assets under management.

### Concentration Data

The largest collateral issuers were:

- United Kingdom for Euro 22,081,250,
- France for Euro 2,614,752,

representing together the 100% of the collateral received.

At semester end, the security lending positions were open with:

- Barclays Bank (UK) for Euro 23,520,000.

### Aggregate transaction data

The collateral received at reporting date was represented by:

- UK Government Bonds in British Pound for Euro 22,081,250,
- European Government Bonds in Euro for Euro 2,614,752.

The maturity tenor of the collateral received was all above one year.

All securities out on loan are recallable on daily basis and have been consequently classified as open maturity.

The settlement and clearing of the security lending transactions is done bilaterally for the securities lent and “tri-party” for the collateral received.

### Data on reuse of collateral

The collateral received was held in custody and was not re-used.

### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 472,593, allocated as follows:

- Sub-Fund Euro 348,015 (representing 74% of the overall return),
- BBH, as lending agent, Euro 70,889 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 47,259 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 6,430 (representing 1% of the overall return).

## Additional Information (continued)

### Pioneer Funds – Commodity Alpha

#### Global Data

As of 30 June 2017 the amount of assets engaged in total return swaps was Euro 1,348,645 representing 2.04% of the assets under management.

#### Concentration Data

No securities were received as collateral for OTC derivative transactions at reporting date.

At semester end the total return swap positions were open with:

- Macquarie Bank (AUS) for Euro 865,353,
- UBS (CH) for Euro 483,293.

#### Aggregate transaction data

No collateral was received at reporting date as result of OTC derivative transactions.

The settlement of the total return swap transactions is done bilaterally.

The maturity tenor of all total return swap positions at semester end was less than one day.

#### Data on reuse of collateral

The collateral received is held in custody and it is not re-used.

#### Safekeeping of collateral received

All the collateral received is held under custody with Société Générale Bank & Trust.

#### Safekeeping of collateral granted

At semester end the amount of collateral pledged by the Sub-Fund as result of OTC derivative transactions represented 2.89% of the assets under management.

#### Data on return and cost

The total return swaps in the Sub-Fund generated a loss of Euro 4,025,398.

The following Sub-Funds engaged during the period in security lending transactions but did not have open positions at semester end.

### Pioneer Funds – Euro Short-Term

#### Data on return and cost

During the first half of 2017 the security lending program generated overall return for Euro 52,329, allocated as follows:

- to the Sub-Fund Euro 36,043 (representing 69% of the overall return),
- to Deutsche Bank, as lending agent, Euro 13,082 (representing 25% of the overall return),
- to Société Générale Bank & Trust, as administrative agent, Euro 1,888 (representing around 4% of the overall return),
- to Pioneer Global Investments Ltd, as coordination agent, Euro 1,316 (representing around 2% of the overall return).

### Pioneer Funds – Global Multi Asset

#### Data on return and cost

During the first half of 2017 the security lending program generated overall return for Euro 1,348, allocated as follows:

- to the Sub-Fund Euro 917 (representing 68% of the overall return),
- to Deutsche Bank, as lending agent, Euro 337 (representing 25% of the overall return),
- to Société Générale Bank & Trust, as administrative agent, Euro 56 (representing around 4% of the overall return),
- to Pioneer Global Investments Ltd, as coordination agent, Euro 38 (representing around 3% of the overall return).

### Pioneer Funds – Global Multi-Asset

#### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 28,794, allocated as follows:

- Sub-Fund Euro 21,158 (representing 73% of the overall return),
- BBH, as lending agent, Euro 4,319 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 2,880 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 437 (representing 2% of the overall return).

### Pioneer Funds – Global Select

#### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 189,561 allocated as follows:

- Sub-Fund Euro 137,702 (representing 73% of the overall return),
- BBH, as lending agent, Euro 28,434 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 18,956 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 4,469 (representing 2% of the overall return).

### Pioneer Funds – European Equity Optimal Volatility

#### Data on return and cost

During the first half of 2017, the security lending program generated overall return for Euro 53,628 allocated as follows:

- Sub-Fund Euro 39,677 (representing 74% of the overall return),

## Additional Information (continued)

- BBH, as lending agent, Euro 8,044 (representing 15% of the overall return),
- Société Générale Bank & Trust as administrative agent, Euro 5,363 (representing 10% of the overall return),
- Pioneer Global Investments Ltd as coordination agent, Euro 544 (representing 1% of the overall return).

The following Sub-Funds engaged during the semester in total return swaps but did not have open positions at semester end.

### **Pioneer Funds – Global Multi-Asset**

#### **Data on return and cost**

The total return swaps in the Sub-Fund generated a loss of Euro 48,976.

### **Pioneer Funds – Global Multi-Asset Conservative**

#### **Data on return and cost**

The total return swaps in the Sub-Fund generated a loss of Euro 24,488.

## Management and Administration

### Management Company, Domiciliary Agent and Distributor

Pioneer Asset Management S.A.  
8-10, rue Jean Monnet  
L-2180 Luxembourg  
Grand Duchy of Luxembourg

### Corporate Governance/ALFI Code of Conduct

The Management Company is subject to corporate governance based, *inter alia*, on:

1. Its obligations as defined by the amended Law of 17 December 2010 relating to Undertakings for Collective Investments of the Grand Duchy of Luxembourg and circulars issued by the *Commission de Surveillance du Secteur Financier* (“CSSF”) which complements the regulatory framework.
2. Its Articles of Incorporation which are available for inspection at the registered office of the Company and at the Luxembourg corporate and trade register, *Registre de Commerce et des Sociétés* (“RCSL”).
3. The *Association of the Luxembourg Fund Industry* (“ALFI”) code of conduct, which the Management Company has voluntarily adopted.

### Board of Directors of the Management Company

#### Chairman

Mr Patrick Zurstrassen  
Member of the Board of Directors of various fund management companies,  
residing in Luxembourg

#### Members

Mr David Harte  
Global Head of Investment Operations, Pioneer Investment Management Limited,  
residing in Ireland

Mr Claude Kremer  
Partner, Arendt & Medernach,  
residing in Luxembourg

Mr John Li  
Independent Director of various companies including funds and other financial sector companies,  
residing in Luxembourg

Mrs Corinne Massuyeau  
Head of Sales Management, International & Western Europe, Pioneer Global Investments Limited,  
residing in France

Mr Enrico Turchi  
Managing Director, Pioneer Asset Management S.A.,  
residing in Luxembourg

### Conducting Officers of the Management Company

Within the meaning of Article 102 (1) c) of the amended law of 17 December 2010, the Management Company has appointed the following Conducting Officers:

Mr Marco Malguzzi, Head of Outsourcing Control, Pioneer Asset Management S.A. and residing in Luxembourg;  
Mr Tilo Reichert, Head of Organisation, Pioneer Asset Management S.A. and professionally residing in Luxembourg;<sup>(1)</sup>  
Mr Andreas Roth, Global Head of Investment Risk, Pioneer Asset Management S.A. and professionally residing in Luxembourg;<sup>(2)</sup>  
Mr Enrico Turchi, Managing Director, Pioneer Asset Management S.A. and residing in Luxembourg.

Main responsibilities of the Conducting Officers are to ensure:

- the implementation of strategies and guiding principles for central administration and internal governance through written internal policies and procedures
- the implementation of adequate internal control functions
- that the Management Company has technical infrastructure and human resources adequate to perform its activities.

### Administrator, Registrar and Transfer Agent

Société Générale Bank & Trust  
(Operational center)  
28-32, Place de la gare  
L-1616 Luxembourg  
Grand Duchy of Luxembourg

(1) 18 January 2017 until 20 June 2017.

(2) 01 January 2017 until 17 January 2017 and since 21 June 2017.



## Management and Administration (continued)

### Depositary and Paying Agent

Société Générale Bank & Trust  
11, Avenue Emile Reuter  
L-2420 Luxembourg  
Grand Duchy of Luxembourg

### Investment Managers

Pioneer Investment Management Limited  
1, George's Quay Plaza  
George's Quay  
Dublin 2  
Ireland

Pioneer Investment Management, Inc.  
60, State Street  
Boston, MA 02 109-1820  
U.S.A.

Pioneer Investments Kapitalanlagegesellschaft mbH  
Arnulfstraße 124 -126  
D-80636 Munich  
Germany

Pioneer Investment Management SGRpA  
Piazza Gae Aulenti 1 - Tower B  
I-20154 Milan  
Italy

Mitsubishi UFJ Asset Management (UK) Limited  
24, Lombard Street  
London EC3V 9AJ  
United Kingdom

### Sub-Investment Manager for Pioneer Funds - Global Multi-Asset Sub-Fund and for Pioneer Funds - European Potential Sub-Fund

Pioneer Investment Management SGRpA  
Piazza Gae Aulenti 1 - Tower B  
I-20154 Milan  
Italy

### Auditor / *Cabinet de révision agréé*

Deloitte Audit, *Société à responsabilité limitée*  
560, rue de Neudorf  
L-2220 Luxembourg  
Grand Duchy of Luxembourg

### Legal Advisor

Arendt & Medernach  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

**Contact Information**

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