

# HSBC Global Investment Funds

## EURO CREDIT BOND

Monthly report - 30 April 2021



**HSBC**  
Global Asset  
Management

### Share class BC

#### Investment objective

The Fund aims to provide capital growth and income by investing in a portfolio of bonds (denominated in Euro).

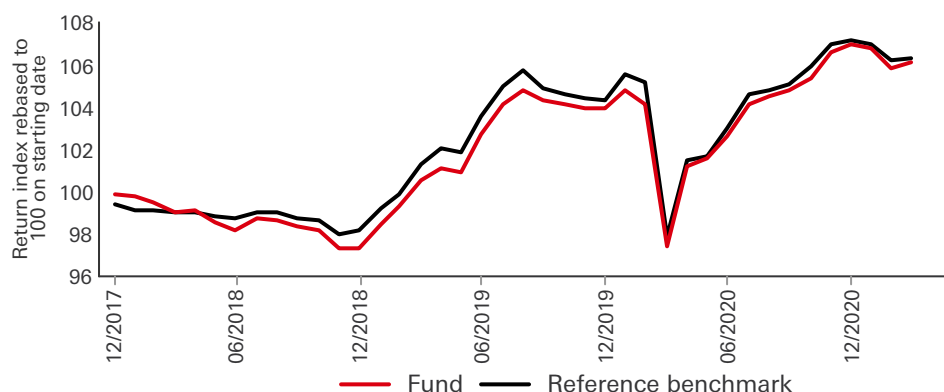
#### Investment strategy

In normal market conditions, the Fund will mostly invest in investment grade bonds issued by companies, that are denominated in Euro. The Fund can also invest in bonds issued by government, government-related entities and supranational entities, that are denominated in Euro. The Fund may invest up to 10% of its assets in contingent convertible securities. See the Prospectus for a full description of the investment objectives and derivative usage.

#### Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is typically greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless.

#### Performance



#### Share Class Details

##### Key metrics

NAV per Share	<b>EUR 10.63</b>
Performance 1 month	<b>0.15%</b>
Yield to maturity	<b>1.29%</b>

##### Fund facts

UCITS V compliant	<b>Yes</b>
UK reporting fund status (UKRS)	<b>Yes</b>
ISA eligible	<b>Yes</b>
Dividend treatment	<b>Acc</b>
Dealing frequency	<b>Daily</b>
Valuation Time	<b>17:00 Luxembourg</b>
Share Class Base Currency	<b>EUR</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>14 December 2017</b>
Fund Size	<b>EUR 385,579,489</b>
Reference benchmark	<b>100% Markit iBoxx EUR Corporates</b>
Managers	<b>Jean Olivier Neyrat</b>

##### Fees and expenses

Ongoing Charge Figure <sup>1</sup>	<b>0.675%</b>
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##### Codes

ISIN	<b>LU0954271036</b>
Bloomberg ticker	<b>HSBCBCE LX</b>
SEDOL	<b>BFOW1R4</b>

<sup>1</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
BC	-0.67	0.15	-0.49	0.88	5.00	2.35	--	1.83
Reference benchmark	-0.74	0.02	-0.59	0.43	4.80	2.40	--	1.86

Rolling Performance (%)	30/04/2020- 30/04/2021	30/04/2019- 30/04/2020	30/04/2018- 30/04/2019	30/04/2017- 30/04/2018	30/04/2016- 30/04/2017
BC	5.00	0.08	2.05	--	--
Reference benchmark	4.80	-0.53	3.01	--	--

Top 10 Holdings	Weight (%)
ALLIANZ SE 3.375	2.80
VONOVIA BV 4.000	2.77
DEUTSCHE BANK AG 1.750 17/01/28	2.57
VODAFONE GROUP 3.000 27/08/80	2.35
VOLKSWAGEN INTFN 3.875	2.28
BNP PARIBAS 1.125 15/01/32	2.11
BARCLAYS PLC 1.375 24/01/26	2.04
ENERGIE BADEN-WU 1.125 05/11/79	1.96
ERSTE GROUP 0.100 16/11/28	1.95
AG INSURANCE 3.500 30/06/47	1.88

## Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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**HSBC Global Asset Management**

UK Investor/Adviser Tel: 0800 358 3011  
Lines are open 9am to 5pm Monday to Friday (excluding public holidays). To help the ACD and the Administrator continually improve their services and in the interests of security, they may monitor and/or record your communications with them.

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Further Information can be found in the prospectus and in our Key Investor Information Documents published in our Fund Centre at

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