

Nordea 1 - Emerging Markets Debt Total Return Fund

Risk and Reward Profile



Performance in %

Cumulative	Fund	Benchmark*
Year To Date		
1 month		
3 months		
1 year		
3 years		
5 years		
Since launch		

Key Figures

	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Average maturity	7.16	
Effective Duration	3.73	
Yield to maturity in %	5.76	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year

Performance (indexed at 100)

Due to local regulatory restrictions, we are not allowed to show performance on share classes less than 1 year old.

Fund Data

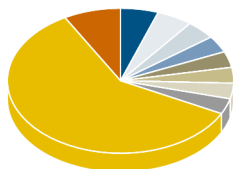
Share class	BP-EUR	Launch date	21/11/2017
Fund category	Accumulating	ISIN	LU1721355284
Last NAV	80.62	Sedol	BF42YK4
AUM (Million USD)	27.75	WKN	A2H73P
Minimum investment (EUR)	0	Bloomberg ticker	NDTRBPE LX
Maximum front end fee in %	3.00	Number of holdings	49
Annual management fee in %	1.300	Swing factor / Threshold	No / No
Manager	Nordea Emerging Markets Debt Team		

* No Benchmark

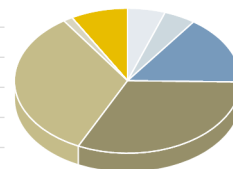
** Annualized 3 year data
Performances are in EUR

Asset Allocation in %

Country	Fund
United States	5.40
South Africa	5.12
Paraguay	4.22
Indonesia	3.73
Dominican Republic	3.56
Senegal	3.53
Nigeria	3.48
Angola	3.47
Other	59.32
Net Liquid Assets	8.18



Rating	Fund
AAA	
AA	5.40
A	4.52
BBB	15.37
BB	31.86
B	33.32
CCC	1.34
<CCC	
NR	
Net Liquid Assets	8.18



Top Holdings in %

Security Name	Country	Rating	Weight
United States Treasury Note/ 2.5% 31-05-2020	United States	AA	5.40
Paraguay Government Internat 4.7% 27-03-2027	Paraguay	BB	4.22
Republic of South Africa Gov 7% 28-02-2031	South Africa	BB	3.69
Dominican Republic Internati 5.95% 25-01-2027	Dominican Republic	BB	3.56
Senegal Government Internati 6.25% 30-07-2024	Senegal	B	3.53
Ukraine Government Internati 7.75% 01-09-2024	Ukraine	B	3.08
Honduras Government Internat 7.5% 15-03-2024	Honduras	BB	3.07
Republic of Cameroon Interna 9.5% 19-11-2025	Cameroon	B	3.03
Republic of Armenia Internat 7.15% 26-03-2025	Armenia	B	3.01
Serbia International Bond 4.875% 25-02-2020	Republic of Serbia	BB	2.93

Investment Strategy

The fund invests across all subsectors of the Emerging Markets debt universe (Hard Currency and Local Currency debt), unconstrained by benchmark limitations. It seeks to deliver returns similar to broad EMD indexes while targeting a lower volatility and placing a particular emphasis on limiting drawdowns. The fund selects securities across a holistic portfolio, that tactically shifts allocations across the emerging markets debt asset class spectrum and takes advantage of the team's best ideas across local currency, hard currency and emerging market corporate debt.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/05/2018 - 29/06/2018. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 29/06/2018. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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