

# Key Investor Information

# LUMYNA

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Lumyna – Global Debt - Securitised UCITS Fund – EUR B (Acc)

**ISIN Code: LU1720795803**

**a sub-fund of Lumyna Funds (the "Fund")**

**Management Company: Generali Investments Luxembourg S.A.**

### Objectives and investment policy

The Fund aims to provide shareholders with a return, through a combination of capital growth and income on the Fund's assets. The Fund will aim to gain a diversified exposure to securities such as agency mortgage-backed securities, other asset-backed securities, commercial mortgage-backed securities, non-agency mortgage-backed securities and covered bonds.

The Fund is actively managed. The Fund is managed in reference to a benchmark.

The Fund references the Bloomberg Barclays Global Aggregate Securitized Index USD Hedged (the "Benchmark") for the purposes of its investment selection process and setting internal performance deviation thresholds. The Investment Manager of the Fund has full discretion over the composition of the Fund's portfolio. While the Fund will seek to achieve the investment objective by investing predominantly in the securities included in the Benchmark and futures and other investments that have economic characteristics similar to the securities included in the Benchmark, it can invest in such securities in different

proportions, and it can hold securities which are not included in the Benchmark. Hence, there are no restrictions on the extent to which the Fund's portfolio performance may deviate from the one of the Benchmark.

To achieve its investment objective, the Fund may also invest in fixed income securities and derivatives relating to fixed income securities, other derivatives, such as futures contracts, currency forwards, options, interest rate swaps and U.S. agency mortgage pass-through securities. The Fund may invest a significant portion of its assets in U.S. agency mortgage pass-through securities.

The currency of the Fund is USD and your shares will be denominated in EUR. Your shares will be hedged with the aim of protecting them from exchange rate fluctuations between their denominated currency and the currency of the Fund.

Your shares are non-distributing (i.e. any income arising from your shares will be included in their value).

You may redeem your shares on demand on each banking day, which is a UK, US and Luxembourg banking day.

### Risk and reward profile

Lower risk Higher risk  
Potentially lower reward Potentially higher reward

1	2	3	4	5	6	7
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The risk category has been calculated based upon simulation of the Fund's performance using historical data, which may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category (category 1) does not mean that the investment is risk-free.

The Fund is rated 3 due to the nature of its investments which include the following risks:

- **Credit risk** – The risk that the issuer of the fixed-income security or related instrument held within the Fund may not pay income or repay capital to the Fund when due. Potential or actual credit rating downgrades may increase the level of perceived risk.
- **Derivatives risk** – The Fund may use derivatives for investment purposes. Derivatives are highly sensitive to changes in the value of the asset on which they are based, which may result in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

- **Interest rate risk** – The risk that fluctuations in interest rates which may affect the value of certain investments in the Fund.

- **Mortgages and Asset-Backed Securities** – The Fund may invest in securities linked to pools of residential or commercial mortgages or other similar assets. In addition to interest rate, leverage, credit and other risks listed herein, additional risks from such securities include underlying real estate or other asset valuation risks, cash flow risks from prepayment or loan extension, legal structure and other risks.

The following are additional risks which are not captured in the risk category:

- **Counterparty risk** – The risk that the other party to a transaction with the Fund may fail to fulfil its contractual obligations and may expose the Fund to financial losses.
- **Emerging market risk** – The Fund may invest in less economically or politically developed markets which can involve greater risks than well developed economies. Political/economic instability, lack of liquidity or transparency, or safekeeping issues should be considered.

Your investment is not guaranteed and its value can go down as well as up.

For more information about risk, please see the 'Risk Factors' section of the prospectus, which is available at [www.lumyna.com](http://www.lumyna.com).

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

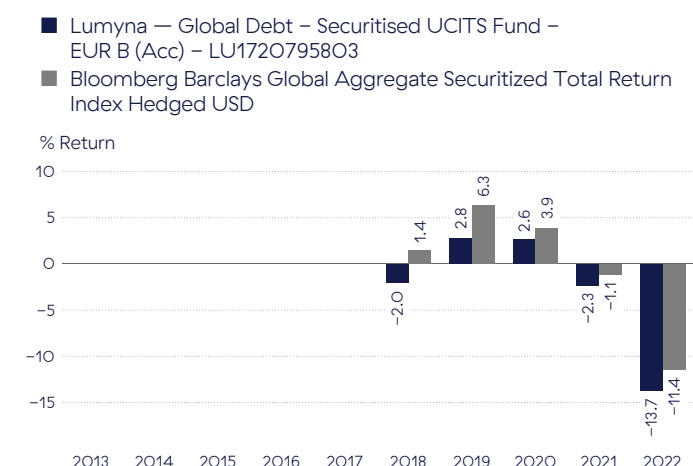
One-off charges taken before or after you invest	
Entry charge	up to 5.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charges	0.42%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less, you can find this out from your financial advisor.

The ongoing charges figure is an estimate of the charges. The Fund's annual report for each financial year will include details on the exact charges made. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges, please see the "Fees, Compensation and Expenses borne by the Company" section of the prospectus, which is available at [www.lumyna.com](http://www.lumyna.com).

## Past performance



- Past performance is not a guide to future performance.
- The performance figures include all on-going charges.
- The Fund was launched in 2017, the share class was launched in 2017.
- The past performance is calculated in EUR.
- Performance data has been calculated in EUR and expressed as a percentage change of the Portfolio's Net Asset Value at each year end after deduction of ongoing charges except any entry and exit charges.

## Practical information

- Depositary Bank: State Street Bank International GmbH, Luxembourg Branch.
- The Fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.
- Lumyna Funds may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.
- You can convert shares of the Fund into shares of the other sub-funds of Lumyna Funds as detailed in the "Subscriptions, Redemptions and Conversion of Shares" section of the prospectus.
- The Fund is one of the sub-funds offered by Lumyna Funds. The assets and liabilities of the Fund are segregated from the other sub-funds. Only the profit or loss of the Fund impacts your investment.
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of the remuneration philosophy, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on the website [www.lumyna.com](http://www.lumyna.com). A paper copy of the remuneration policy will be made available free of charge upon request.
- Further information about the Fund, including the prospectus and latest annual and semi-annual reports of Lumyna Funds and prices of the shares, can be obtained free of charge at [www.lumyna.com](http://www.lumyna.com) in English and certain other languages.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 14/02/2023.

[www.lumyna.com](http://www.lumyna.com) | [info@lumyna.com](mailto:info@lumyna.com)