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BNY Mellon Global Unconstrained Fund

INVESTMENT MANAGER



Newton Investment Management: Newton aims to deliver outcomes for its clients across active equities, income, absolute return, multi-asset, thematic and sustainable strategies. Its capabilities are driven by its global investment research platform which harnesses a breadth of both fundamental and quantitative research.

GENERAL INFORMATION

Total net assets (million) \$ 29.95
Performance Benchmark 60% MSCI AC World NR Index, 40% JP Morgan Global GBI Unhedged TR Index
Lipper sector Lipper Global Mixed Asset USD Bal
Fund type ICVC
Fund domicile Ireland
Fund manager Bhavin Shah
Alternate Alison El-Araby
Base currency USD
Currencies available USD, CAD
Fund launch 06 Dec 2017

USD W (ACC.) SHARE CLASS DETAILS

Inception date 06 Dec 2017
Min. initial investment \$ 15,000,000
Max. initial charge 5.00%
Annual mgmt charge 0.75%
ISIN IE00BYZ8S681
Registered for sale in: AT, BE, CH, CL, CO, DE, DK, ES, FI, FR, GB, GG, IE, IT, JE, LU, NL, NO, PE, PT, SE, SG, UY
Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 Dublin time

FUND RATINGS



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DISTRIBUTION YIELD (AS AT 29 FEBRUARY 2024)

Share class Yield
USD W (Acc.) 1.37%

Distribution yield reflects the amounts that a fund may be expected to distribute over the forthcoming twelve months as a percentage of the fund's current price as at the date shown. Distribution yield is based on a snapshot of the portfolio as at the date shown. It does not include the impact of any initial charge and investors may be subject to tax on distributions.

INVESTMENT OBJECTIVE

To achieve a total return comprised of long-term capital growth and income through an unconstrained, dynamic multi-asset approach to asset allocation and security selection.

PERFORMANCE BENCHMARK

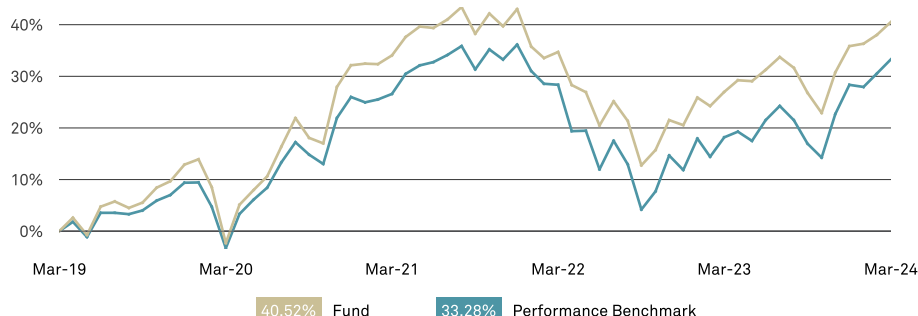
The Fund will measure its performance against the 60% MSCI AC World NR Index, 40% JP Morgan Global GBI Unhedged TR Index (the "Benchmark").

The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/ KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to www.bnymellonim.com. For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

						Annualised				
	1M	3M	YTD	1YR		2YR	3YR	5YR		
USD W (Acc.)	1.83	3.44	3.44	10.66		2.13	1.58	7.03		
Performance Benchmark	2.12	3.84	3.84	12.78		1.89	1.73	5.91		
Sector	2.02	3.41	3.41	10.78		1.53	0.89	3.90		
No. of funds in sector	137	135	135	132		122	110	86		
Quartile USD W (Acc.)	-	-	-	2		2	2	1		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-	-	-7.05	22.40	17.05	8.24	-15.72	12.70
Performance Benchmark	-	-	-	-	-5.67	18.18	15.17	8.06	-17.84	14.75
Sector	1.47	-2.63	3.45	12.26	-7.15	14.95	8.35	6.23	-14.58	11.04

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-2.30	37.21	0.49	-5.74	10.66

Source: Lipper as at 31 March 2024. Fund performance USD W (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.**



TOTAL PORTFOLIO BREAKDOWN (%)

Equities	United States	34.8
	United Kingdom	8.9
	Japan	4.6
	Switzerland	4.0
	France	2.0
	Germany	2.0
	South Korea	2.0
	Netherlands	1.8
	Hong Kong	1.4
	India	1.0
	Denmark	0.8
	Taiwan	0.6
	United States	17.8
	Australia	1.3
Bonds	Mexico	1.1
	United Kingdom	1.0
	New Zealand	0.9
	Germany	0.7
	Austria	0.7
	China	0.6
	Brazil	0.6
	Colombia	0.5
	Spain	0.5
	United Kingdom	4.5
Alternatives	Ireland	2.5
Cash		3.3

TOP 10 HOLDINGS (%)

Microsoft Corporation	4.0
Alphabet Inc. Class A	3.1
Government Of The United States Of America 1.125% 15-jan-2025	2.7
iShares Physical Gold ETC	2.1
Government Of The United States Of America 2.0% 15-feb-2025	2.0
Government Of The United States Of America 3.375% 15-apr-2032	2.0
SAP SE	2.0
Government Of The United States Of America 2.875% 15-may-2043	2.0
Linde plc	1.9
Government Of The United States Of America 1.5% 15-aug-2026	1.9

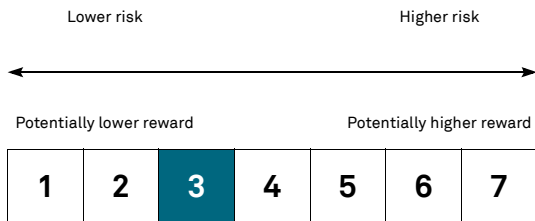
EQUITY SECTOR BREAKDOWN (%)

Technology	14.9
Industrials	12.9
Health Care	11.7
Consumer Discretionary	9.1
Financials	8.4
Basic Materials	3.2
Consumer Staples	1.4
Utilities	1.1
Telecommunications	1.1

FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.03
Beta	0.83
Correlation	0.97
Annualised Information Ratio	-0.04
Annualised Sharpe Ratio	-0.11
Annualised Tracking Error	3.43
R²	0.94
Annualised Standard Deviation	10.80
Maximum Drawdown	-21.38
VaR Normal 95%	-5.02

Source: BNY Mellon Investment Management EMEA Limited



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium low level, and poor market conditions are unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

IMPORTANT INFORMATION

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