

E Accumulation USD | Data as at 31.03.2020

Fund objectives and investment policy

The fund aims to provide capital growth by investing in equities of Chinese companies listed and traded in RMB on Chinese stock exchanges such as Shenzhen or Shanghai Stock Exchanges.

The fund invests at least two-thirds of its assets in equities of Chinese companies listed and traded in RMB on Chinese stock exchanges such as Shenzhen or Shanghai Stock Exchanges (China A-Shares). The fund may invest up to 100% of its assets in China A-Shares through (i) Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, (ii) the Renminbi Qualified Foreign Institutional Investor ("RQFII") scheme and (iii) regulated markets. The fund may use derivatives, long and short, with the aim of achieving investment gains, reducing risk or managing the fund more efficiently. The fund may also hold cash.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.

Share class performance

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Fund (bid to bid)	-7.5	-3.5	7.4	-3.5	5.1	-	-	10.7
Fund (offer to bid)	-8.4	-4.5	6.3	-4.5	4.0	-	-	9.6
Benchmark	-8.2	-9.7	-0.4	-9.7	-6.7	-	-	-15.1

Annualized performance (%)	3 years	5 years	Since inception
Fund (bid to bid)	-	-	4.5
Fund (offer to bid)	-	-	4.0
Benchmark	-	-	-6.8

Performance over 5 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.

The value of investments and income from them can go down as well as up and is not guaranteed.

Source: Morningstar, bid to bid, net income reinvested, net of fees. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Fund facts

Fund manager	Asian Equity Investment Team
Managed fund since	06.12.2017
Fund management company	Schroder Investment Management (Europe) S.A.
Domicile	Luxembourg
Fund launch date	06.12.2017
Share class launch date	06.12.2017
Fund base currency	USD
Share class currency	USD
Fund size (Million)	USD 621.79
Number of holdings	49
Benchmark	MSCI China A Onshore NR
Unit NAV	USD 110.6920
Dealing frequency	Daily
Distribution rate	No Distribution
Distribution frequency	No Distribution

Fees & expenses

Initial sales charge up to	1.00%
Annual management fee	0.5%
Ongoing charge	0.80%
Redemption fee	0.00%

Purchase details

Minimum initial subscription	USD 1,000 ; EUR 1,000 or their near equivalent in any other freely convertible currency.
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Codes

ISIN	LU1713307772
Bloomberg	SCISCAE LX
SEDOL	BF0W118
Reuters	LU1713307772.LUF

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Return of USD 10,000



Risk statistics & financial ratios

	Fund	Benchmark
Dividend Yield (%)	1.7	-
Price to book	2.8	-
Price to earnings	17.6	-

Source: Morningstar. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

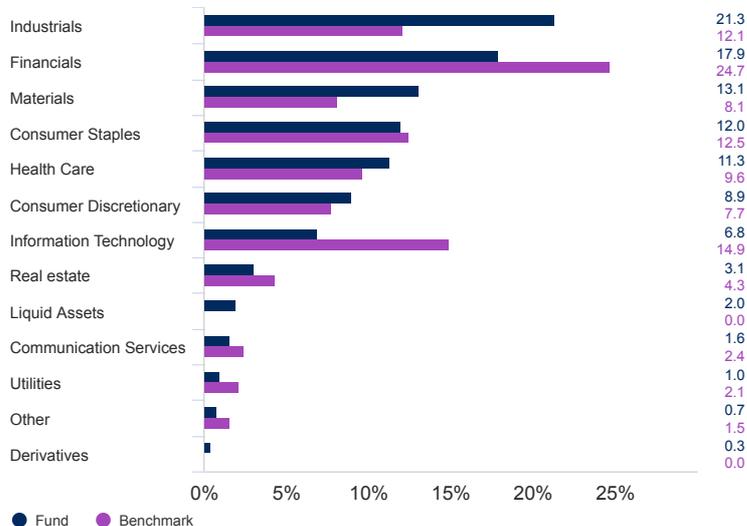
The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

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Asset allocation

Sector (%)



Top 10 holdings (%)

	Holding name	%
1	Ping An Insurance Group Co of China Ltd	8.0
2	Midea Group Co Ltd	4.4
3	China Merchants Bank Co Ltd	3.8
4	Shandong Sinocera Functional Material Co Ltd	3.5
5	Chacha Food Co Ltd	3.4
6	Weichai Power Co Ltd	3.4
7	Anhui Kouzi Distillery Co Ltd	3.2
8	Jiangsu Hengli Hydraulic Co Ltd	3.1
9	Zhejiang Sanhua Intelligent Controls Co Ltd	3.1
10	Oppein Home Group Inc	3.1

Source: Schroders. Top holdings and asset allocation are at fund level.

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(b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor,

securities (as defined in Section 239(1) of the Act) of that corporation or the beneficiaries' rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired units/shares in the fund pursuant to an offer made under Section 305 of the Act except:

- (1) to an institutional investor or to a relevant person defined in Section 305(5) of the Act, or to any person arising from an offer referred to in Section 275(1A) or Section 305A(3)(i)(B) of the Act;
- (2) where no consideration is or will be given for the transfer;
- (3) where the transfer is by operation of law;
- (4) as specified in Section 305A(5) of the Act; or
- (5) as specified in Regulation 36 of the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations 2005 of Singapore.

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