

# First Sentier Responsible Listed Infrastructure Fund

## Class VI (Distributing) GBP



a sub-fund of First Sentier Investors Global Umbrella Fund plc (the Company)

ISIN IE00BDBRBV85

### Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

### Objectives and investment policy

**Objective:** The Fund aims to achieve income and growth on your investment.

**Policy:** The Fund invests at least 70% of its assets in listed shares of companies around the world that focus on or are otherwise involved in the infrastructure sector.

The infrastructure sector includes but is not limited to utilities (e.g. water and electricity), highways and railways, airport services, energy storage and transportation.

The Fund focuses on a number of different aspects in the companies it is looking to buy or hold including the valuation and quality of those companies. The Fund seeks to invest in infrastructure companies making progress on environmental, social and governance ('ESG') issues (such as those delivering affordable clean energy to the communities they serve). The Fund's approach to sustainable investment and its assessment of sustainability attributes is considered "thematic" due to its consideration of each company's approach and progress towards ESG issues, and their alignment with UN Sustainable Development Goals.

Sustainability decisions are made on information available and may be at risk if underlying information is incorrect or withheld.

The Fund will only invest in companies with a market capitalisation of at least USD500m at the time of purchase.

The Fund's performance is compared against the value of the FTSE Developed Core Infrastructure ex-Pipelines Index.

The Fund is actively managed meaning that the Fund's manager uses expertise to pick investments rather than tracking a benchmark. A majority of the Fund's assets could be components of the benchmark. Investment of the Fund's assets is not constrained by the benchmark composition and the Fund's manager has discretion within the Fund's investment policy to invest in assets without regard to the benchmark.

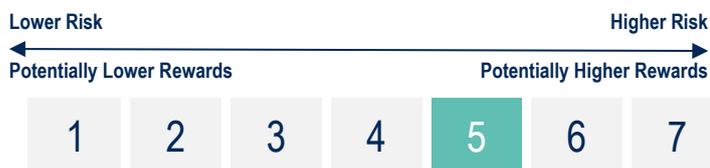
The Fund may use derivatives with the aim of risk reduction or efficient management.

You can buy and sell shares in the Fund on any dealing day. A dealing day is generally defined as a day on which Irish banks and, if applicable, the relevant stock exchange(s) are open for business. Exceptions are noted on the FSI website. As long as we receive your instruction before 10 am (Irish time) on a dealing day, shares will be bought and sold at that day's price.

You may receive a regular income from your investment which will be paid semi-annually. This may affect the potential growth of your investment.

**Recommendation:** this Fund may not be appropriate for investors who plan to withdraw their money within five years.

### Risk and reward profile



- The synthetic risk reward indicator (the SRRI) rating is not a measure of the risk of you losing the entire value of your investment but describes how much the value of the share class has gone up and down in the past. Where a share class has not yet launched, the SRRI is calculated using representative data.
- The SRRI rating is based on historical data which may not be a reliable indication of the future risks and rewards of the share class.
- We cannot guarantee that the rating of the share class will remain the same; it may change over time.
- Even the lowest rating 1 does not mean a risk free investment.
- On a scale of 1 (less risky) to 7 (more risky), this share class has a rating of 5 due to its past performance (or representative data) and the nature of its investments. Categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level, and 6-7 a high level.

- Risk is taken in order to make a higher potential return; the more risk a fund takes, the higher the potential return but the greater the risk of loss.
  - The value of the Fund and its return is not guaranteed and may fall as well as rise. You may get back significantly less than you originally invested. Material risks not adequately captured by the SRRI:
  - **Single sector risk:** investing in a single economic sector may be riskier than investing in a number of different sectors. Investing in a larger number of sectors helps to spread risk.
  - **Currency risk:** the Fund invests in assets which are denominated in other currencies; changes in exchange rates will affect the value of the Fund and could create losses. Currency control decisions made by governments could affect the value of the Fund's investments and could cause the Fund to defer or suspend redemptions of its shares.
  - **Concentration risk:** the Fund invests in a relatively small number of companies which may be riskier than a fund that invests in a large number of companies.
  - **Listed infrastructure risk:** the Fund may be vulnerable to factors that particularly affect the infrastructure sector, for example natural disasters, operational disruption and national and local environmental laws.
- For further information on risks, please refer to the Risk Factors section in the Company's prospectus.

## Charges for this Fund

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	5.00%
Exit charge	N/A
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over a year	
Ongoing charge	0.97%
Charges taken from the fund under certain specific conditions	
Performance fee	N/A

The entry and exit charges shown are the maximum you will need to pay. In some cases you might pay less - you can find out the actual entry and exit charges from your financial adviser.

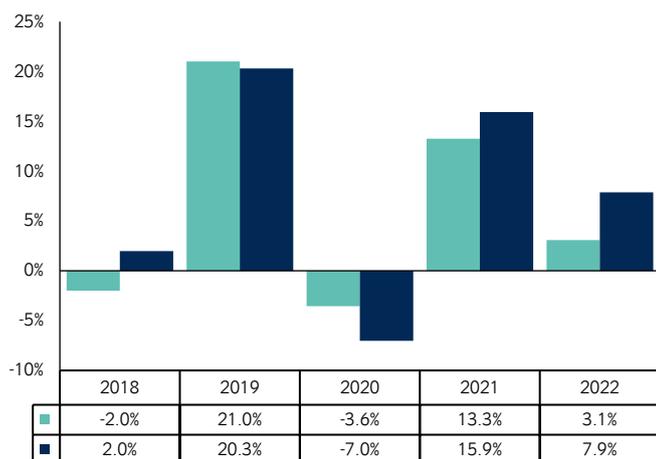
The ongoing charge is based on expenses for the year ending December 2022. It may vary from year to year. It excludes portfolio transaction costs which are paid from assets of the Fund and performance fees, if any.

The fees and expenses are charged against the capital of the Fund. Deducting expenses from capital reduces the potential for capital growth.

There are fees for switching between sub-funds. The fee for switching into the Fund is 1%.

Further information can be found in the Buying, Selling, Converting, and Switching Shares section of the Company's prospectus.

## Past performance



■ First Sentier Responsible Listed Infrastructure Fund Class VI (Distributing) GBP  
 ■ FTSE Developed Core Infrastructure ex-Pipelines Net Index (GBP)

Past performance is not a reliable guide to future performance. The past performance shown here includes fees, any reinvested income and tax.

The Fund launched on 20 December 2017.

The Share Class launched on 20 December 2017. The past performance of the Share Class is calculated in GBP.

\* Please note as of 30 November 2022, the Fund changed its benchmark from the FTSE Global Core Infrastructure 50:50 Index to the FTSE Developed Core Infrastructure ex-Pipelines Index

## Practical information

**Depository:** HSBC Continental Europe Ltd.

**Further information:** The prospectus, annual and semi-annual reports of the Company as a whole are available free of charge on [firstsentierinvestors.com](https://firstsentierinvestors.com) or by contacting First Sentier Investors, 1 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland. All documents are available in English, German and Swiss German. You can also obtain any of these documents from the representative in your country. As the UK has left the European Union, this document is produced pursuant to UK rules and regulations, and is not a key investor information document produced pursuant to EU UCITS rules and regulation.

**Other practical information:** The Fund's share price and other information about the Fund is available at [firstsentierinvestors.com](https://firstsentierinvestors.com). The prospectus, annual and semi-annual reports contain information about all of the sub-funds and share classes of the Company. Please note that not all sub-funds and share classes may be registered for distribution in your jurisdiction.

**Tax legislation:** The Fund is subject to Irish tax laws. This may have an impact on your personal tax position. For further details, please speak to your tax adviser.

**Liability statement:** The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

**Fund information:** Each sub-fund of the Company is responsible for meeting its own debts. The sub-funds are segregated by law. This means the investments of the Fund cannot be used to pay the debts of the other sub-funds.

You can exchange shares in the Fund for shares in another sub-fund, which is called switching. There may be a charge for switching, as indicated above in 'Charges for this Fund'.

**Remuneration:** Information on the current remuneration policy of First Sentier Investors (UK) Funds Limited, including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, is available at [firstsentierinvestors.com](https://firstsentierinvestors.com). A paper copy of this information is available free of charge upon request from First Sentier Investors, PO Box 404, Darlington, DL1 9UZ.

**Sustainability information:** More information about the sustainable investment objective of the Fund is available at [firstsentierinvestors.com](https://firstsentierinvestors.com).