

Nordea 1 - European Corporate Bond Fund

Risk and Reward Profile



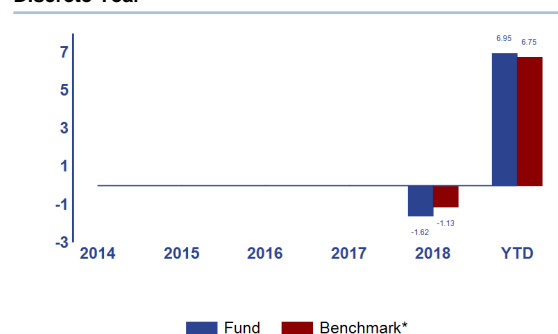
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	6.95	6.75
1 month	-1.02	-0.75
3 months	1.34	1.33
1 year	6.12	6.13
3 years		
5 years		
Since launch	4.63	4.97

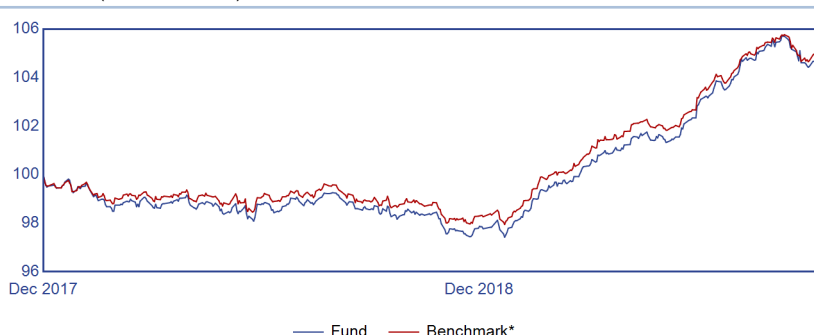
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**		
Volatility in %**		
Year to maturity	23.06	
Effective Duration	5.28	
Effective Yield in %	0.70	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BC-EUR	Launch date	18/12/2017
Fund category	Accumulating	ISIN	LU0841560351
Last NAV	50.64	Sedol	BYX7403
AUM (Million EUR)	680.61	WKN	
Minimum investment (EUR)	0	Bloomberg ticker	N1ECBCE LX
Maximum front end fee in %	3.00	Number of holdings	136
Annual management fee in %	0.400	Swing factor / Threshold	Yes / Yes
Manager	Nordea Credit Team		

* ICE BofAML EMU Corporate Index (Source: Datastream)

** Annualized 3 year data

The sub-fund's reference index changed on 23/10/2008. The past performance data shown prior to that date is related to the sub-fund's previous reference indexes, Lehman Brothers Euro Aggregate (converted to DKK) until 23/10/2008 and JP Morgan Global Government Bond Total Return Index in USD (converted to DKK) until 30/06/2008.

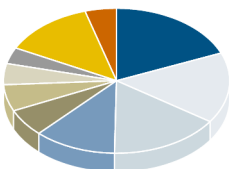
With effect as of 30/06/2008 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

With effect as of 15/01/2010 the sub-fund is renamed from Nordea 1 - Corporate Bond Fund to Nordea 1 - European Corporate Bond Fund.

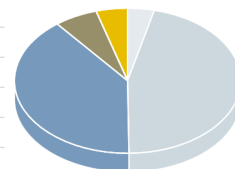
Performances are in EUR

Asset Allocation in %

Country	Fund
United States	18.76
France	15.77
United Kingdom	15.75
Germany	11.76
Netherlands	6.14
Norway	5.92
Switzerland	4.71
Denmark	3.64
Other	13.04
Net Liquid Assets	4.51



Rating	Fund
AAA	
AA	3.80
A	46.00
BBB	39.50
BB	6.19
B	
CCC	
<CCC	
NR	
Net Liquid Assets	4.51



Top Holdings in %

Security Name	Country	Rating	Weight
Danfoss A/S 1.375% 23-02-2022	Denmark	BBB	2.30
Commerzbank AG 0.625% 28-08-2024	Germany	A	2.27
Cooperatieve Rabobank UA 6.875% 19-03-2020	Netherlands	A	2.22
Nasdaq Inc 3.875% 07-06-2021	United States	BBB	2.22
Global Switch Holdings Ltd 2.25% 31-05-2027	United Kingdom	BBB	1.99
JPMorgan Chase & Co 1.090% MULTI 11-03-2027	United States	A	1.92
Bankia SA 3.750% MULTI 15-02-2029	Spain	BB	1.67
LeasePlan Corp NV 0.125% 13-09-2023	Netherlands	BBB	1.50
Statkraft AS 1.5% 21-09-2023	Norway	A	1.50
Allianz SE 3.375% MULTI Perp FC2024	Germany	A	1.49

Investment Strategy

This Sub-fund aims to preserve the Shareholders capital and to provide an adequate rate of return on the investment. The investment manager aims to invest the assets of the Sub-fund, within the limitations stated below, into corporate bonds directly or indirectly through the use of derivatives, and into other types of transferable securities and money market instruments in anticipation of up and down market movements. This Sub-fund is further using its reference index as a tool for performance comparison purposes. This Sub-fund shall invest a minimum of two-thirds of its total assets (after deduction of cash) in corporate bonds with fixed coupon or fixed and contingent coupon or variable coupon. The Sub-fund shall focus on corporate bonds issued by companies which are domiciled or exercise the predominant part of their economic activity in Europe.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 30/08/2019 - 30/09/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available from here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, FR-75206 Paris cedex, France. **Investors are advised to conduct thorough research before making any investment decision. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, branches (located in the main towns of each region), BNP Paribas Securities Services - Succursale di Milano, Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A., Allfunds Bank S.A.U. Succursale di Milano, Société Générale Securities Services S.p.A., CACEIS Bank S.A. – Succursale Italia and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob. Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 3rd Floor, Hollywood House Chrish Street East Woking, Surrey GU21 6HJ, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Serviced (Ireland) Limited, a company incorporated in Ireland whose registered office is 5th Floor, 75 St Stephen's Green, Dublin 2 (the "Representative"). **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, filial i Sverige, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. The Representative Agent is Nordea Funds Ltd, Swedish Branch, Mäster Samuelsgatan 21, M541 SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Danmark, filial af Nordea Bank Abp, Finland, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. A hard copy of the above-mentioned fund documentation is available here. **Additional information for investors in Norway:** The Paying Agent is Nordea Bank Abp, filial i Norge, Essendrops gate 7, Postboks 1166 Sentrum, NO-0107 Oslo, Norway. The Representative Agent is Nordea Funds Ltd., Norwegian Branch, Essendrops gate 7, Postboks 1166 Sentrum, NO-0107 Oslo, Norway. **Additional information for investors in Finland:** The Paying Agent is Nordea Bank Abp, Satamaradankatu 5, FI-00020, Helsinki, Finland. 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