

DPAM L BONDS EUR HIGH YIELD SHORT TERM - M

Institutional Factsheet | 31 March 2024

Morningstar ★★ ★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

| Lower risk | | | | | | | Higher risk | | | | | | |
|------------|---|---|---|---|---|---|-------------|--|--|--|--|--|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | | | | | |

SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

| | |
|------------------------------------|-----------------|
| Asset Class | Fixed Income |
| Category | High-Yield |
| Strategy | Active Strategy |
| SFDR Framework | Art 8 |
| Sub-fund of | DPAM L |
| Legal Structure | SICAV |
| Domicile | Luxembourg |
| Reference Currency | EUR |
| Liquidity | Daily |
| Sub-fund launch | 30.06.2010 |
| First NAV date | 29.12.2017 |
| Countries notified for public sale | ES, LU |

ISIN LU1518616013

Entry Fee Maximum 2%
Maximum fee applicable when purchasing a sub-fund.
Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.

| | |
|--|---------------|
| Exit Fee | 0% |
| Man. fees and other operating costs* | 0.52% |
| *included management fee | 0.325% |
| Performance fee | - |
| Transaction Fees | 0.43% |
| Minimum investment | 0.001 share |
| Swing pricing : threshold (% net assets) | 3% |
| Swing factor | |
| - Net subscriptions | 0.40% |
| - Net redemptions | 0.40% |
| NAV (Distribution) | 109.93 |
| Last gross dividend (22.05.2023) | EUR 2.04 |
| Assets (all classes) | mn EUR 426.96 |
| Number of positions | 79 |

PORTFOLIO CHARACTERISTICS

| | |
|---------------------------|------|
| Maturity (Years) | 1.45 |
| Duration (Years) | 1.67 |
| Modified Duration (%) | 1.60 |
| Yield to Worst (%) | 4.27 |
| YTW (ModDur Weighted) (%) | 4.43 |
| Number of Issuers | 58 |

INVESTMENT UNIVERSE

The fund mainly invests in euro-denominated corporate bonds with a low rating. These bonds have a residual term or maturity of less than 4 years. The fund may use derivatives in order to take advantage of or hedge against market fluctuations, or for efficient portfolio management. This is an actively managed fund with no benchmark.

BREAKDOWNS (%)

Sectors

| | |
|------------------------|------|
| Consumer Cyclical | 32.7 |
| Industrials | 27.4 |
| Communication | 19.2 |
| Consumer Non-Cyclicals | 13.4 |
| Technology | 2.3 |
| Utilities | 0.8 |
| Cash | 4.2 |

Modified Durations

| | |
|--------|------|
| < 3% | 87.3 |
| 3 - 5% | 8.5 |
| Cash | 4.2 |

Credit Ratings (Scale S&P)

| | |
|------------|------|
| BBB | 6.0 |
| BB | 72.9 |
| B | 15.3 |
| C-Category | 1.5 |
| Cash | 4.2 |

Countries

| | |
|----------------|------|
| France | 30.3 |
| United States | 15.8 |
| Germany | 12.6 |
| Sweden | 7.8 |
| Italy | 5.3 |
| Luxembourg | 4.4 |
| Japan | 4.1 |
| Netherlands | 3.3 |
| United Kingdom | 2.8 |
| Belgium | 2.5 |
| Ireland | 2.3 |
| Other | 4.4 |
| Cash | 4.2 |

(*) Morningstar Rating Overall

DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI).
Please read the important information at the end of this document.

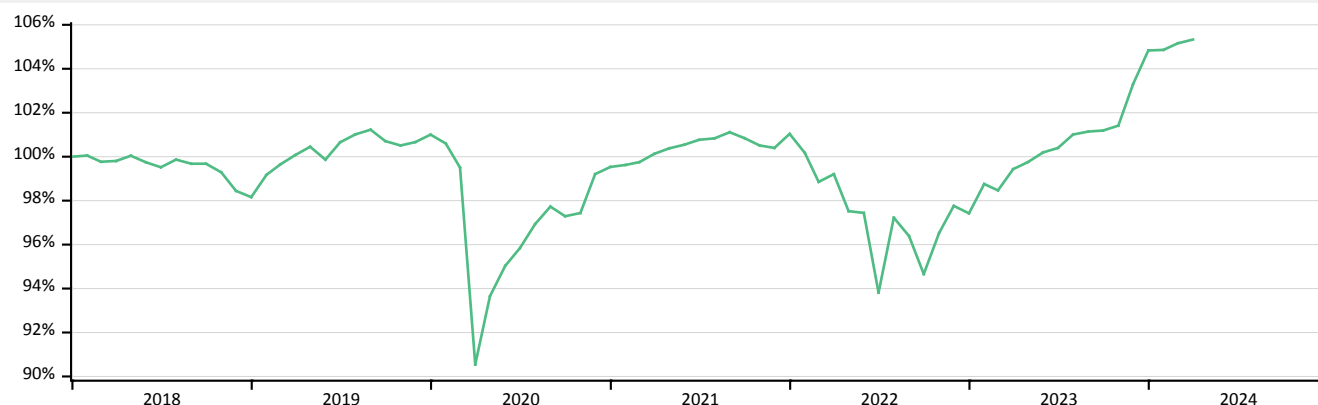
DPAM L BONDS EUR HIGH YIELD SHORT TERM - M

Institutional Factsheet | 31 March 2024

Reference Currency EUR

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

CUMULATIVE PERFORMANCE SINCE INCEPTION



PERFORMANCES (%)

| | |
|---------------------|------|
| 1 month | 0.16 |
| YTD | 0.48 |
| 1 year | 5.93 |
| 3 years annualised | 1.70 |
| 5 years annualised | 1.03 |
| 10 years annualised | - |

STATISTICS (5 YEARS)

| | | |
|--------------------|---|--------|
| Volatility | % | 5.64 |
| Sharpe Ratio | | 0.09 |
| Downside Deviation | % | 4.67 |
| Sortino Ratio | | 0.10 |
| Positive Months | % | 68.33 |
| Maximum Drawdown | % | -10.55 |

Risk-Free Rate **0.54%**

MONTHLY RETURNS IN %

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|
| 2018 | 0.05 | -0.28 | 0.04 | 0.24 | -0.30 | -0.22 | 0.35 | -0.19 | 0.00 | -0.39 | -0.85 | -0.29 | -1.84 |
| 2019 | 1.03 | 0.48 | 0.44 | 0.37 | -0.59 | 0.79 | 0.36 | 0.21 | -0.51 | -0.20 | 0.15 | 0.34 | 2.90 |
| 2020 | -0.40 | -1.09 | -9.00 | 3.43 | 1.47 | 0.85 | 1.14 | 0.82 | -0.45 | 0.15 | 1.81 | 0.33 | -1.46 |
| 2021 | 0.09 | 0.13 | 0.38 | 0.25 | 0.17 | 0.22 | 0.06 | 0.28 | -0.27 | -0.33 | -0.11 | 0.64 | 1.51 |
| 2022 | -0.86 | -1.31 | 0.36 | -1.70 | -0.08 | -3.72 | 3.64 | -0.86 | -1.79 | 1.97 | 1.29 | -0.35 | -3.58 |
| 2023 | 1.37 | -0.30 | 0.98 | 0.32 | 0.44 | 0.20 | 0.61 | 0.13 | 0.05 | 0.22 | 1.86 | 1.48 | 7.61 |
| 2024 | 0.03 | 0.28 | 0.16 | | | | | | | | | | 0.48 |

RISKS

The risk indicator assumes that you will hold the product for at least 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Other important risks partly or completely unreflected in the risk indicator:

- If your currency as an investor is different from the subscription currency of this product, changes in currency exchange rates could reduce any investment gains or increase any investment losses.
- Unusual market conditions or unforeseeable events may magnify risks or trigger other risks such as counterparty, liquidity and operational risks (a full description of these risks is available in the prospectus).
- If you place a request to sell (redeem) shares at a time when this product has received many other sell requests, the processing of your order may be delayed, which could affect the price you receive for your shares.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

IMPORTANT INFORMATION - FOR AUTHORIZED USE ONLY

The information contained in this document and attachments (hereafter the 'documents') is provided for pure information purposes only.

Present documents do not constitute investment advice nor do they form part of an offer or solicitation for the purchase of shares, bonds or mutual funds, or an invitation to buy or sell the products or instruments referred to herein.

Applications to invest in any fund referred to in these documents can only validly be made on the basis of the Key Information Document (KID), the prospectus and the latest available annual and semi-annual reports. These documents can be obtained free of charge at Degroof Petercam Asset Management sa or on the website <https://www.funds.dpaminvestments.com/funds.html>.

For investors in Switzerland, the prospectus, the articles of incorporation of the fund, the latest activity reports and the key information documents are available free of charge at the representative agent for Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich).

All opinions and financial estimates herein reflect a situation at the date of issuance of the documents and are subject to change without notice. Indeed, past performances are not necessarily a guide to future performances and may not be repeated.

Degroof Petercam Asset Management sa (DPAM) whose registered seat is established Rue Guimard, 18, 1040 Brussels and who is the author of the present document, has made its best efforts in the preparation of this document and is acting in the best interests of its clients, without carrying any obligation to achieve any result or performance whatsoever. The information is based on sources which DPAM believes are reliable. However, DPAM does not guarantee that the information is accurate and complete.

Present documents may not be duplicated, in whole or in part, or distributed to other persons without prior written consent of DPAM. These documents may not be distributed to private investors and their use is exclusively restricted to institutional investors.

Investors can find a summary of their investor rights on <https://dpaminvestments.com/documents/summary-of-investors-rights-en>. The management company may decide to terminate the arrangements made for the marketing of this collective investment undertaking in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

It is reminded that past performances are not necessarily a guide to future performances and may not be repeated. Performance does not include commissions or fees charged on subscription or redemptions' units.