GAM Multistock

GAM Luxury Brands Equity R EUR Acc

Marketing Material - Data as of 29.02.2024

NAV per share EUR 175.27

Fund description

Investment objective and overview

The fund aims to achieve long-term capital growth by investing in companies worldwide which own established brands and offer products and services in the luxury goods sector. The fund selects leading luxury companies with excellent brands, high quality products and continuous innovation. The fund manager follows a bottom-up stock selection. The fund is suitable for long-term oriented investors willing to accept higher risk and to have an equity exposure in their portfolios towards luxury goods.

Opportunities

The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.
The Fund gives investors easy access to the emerging markets. Many of these countries may offer attractive potential returns in various asset classes.
The Fund gives access to an actively managed portfolio of equities in the luxury goods industry.
The objective is to identify the potential investments that, in the Investment manager's opinion, are attractive and could generate positive opportunities for investors.
A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach.

Risk factors

Capital at Risk: all financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.
Currency Risk: the value of investments in assets that are denominated in currencies other than the base currency will be affected by changes in the relevant exchange rates which may cause a decline.
Currency Risk - Non Base Currency Share Class: non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.
Equity: investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.
Market Risk / Emerging Markets: emerging markets will generally be subject to greater political, market, counterparty and operational risks.
Shanghai-Hong Kong Stock Connect / Shenzhen Connect Risk: The Fund may be investing in China A Shares via the Shanghai - Hong Kong Stock Connect or Shenzhen Connect which may entail additional clearing and settlement, regulatory, operational and counterparty risks.
Special Country Risk / China: changes in China's political, social or economic policies may significantly affect the value of the Fund's investments. China's tax law is also applied under policies that may change without notice and with retrospective effect.
List Not Exhaustive: This list of risk factors is not exhaustive. Please refer to the relevant Fund's Prospectus.

Fund performance

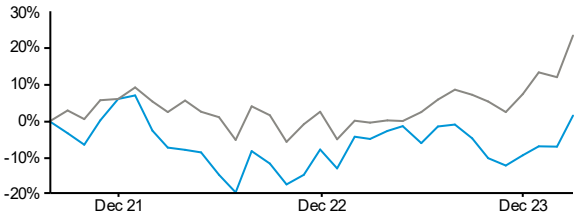
Performance in %

		Cumulative						Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	9.13	9.17	12.07	6.81	19.52	59.92	75.27	6.11	9.83	9.55
Benchmark	8.92	10.20	15.04	24.08	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Rolling performance

Feb - Feb (%)	2019 - 2020	2020 - 2021	2021 - 2022	2022 - 2023	2023 - 2024
Fund	1.03	32.44	9.11	2.55	6.81
Benchmark	n.a.	n.a.	3.23	-2.84	24.08

Performance - % Growth



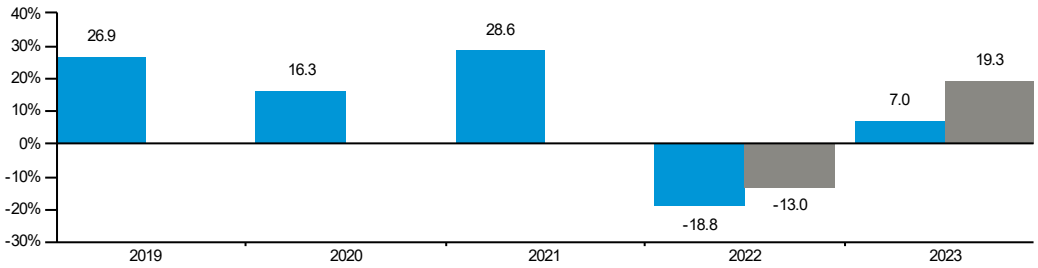
Fund statistics*

Statistic	Fund	Benchmark
Annualised standard deviation (%)	18.39	n.a.
Beta	n.a.	n.a.
Correlation	n.a.	n.a.
Sharpe ratio**	0.26	n.a.
Tracking error (%)	n.a.	n.a.

* Computed over 3 years

**Risk free rate is Average EUR 1 Month Deposit Rate

Calendar year performance in %



Key to charts and tables:

Fund: GAM Luxury Brands Equity R EUR Acc Benchmark: S&P Global Luxury Brand in EUR Net Total Return

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

Before subscribing, please read the prospectus and the KIID which are available at www.gam.com or from your distributor.

The benchmark index is applicable from 01.07.2021. There is no benchmark index for performance before this date.
Performance - % Growth: Fund and Benchmark performance is shown from 01.07.2021.
Benchmark: Until 1.11.2023 MSCI AC World Net Total Return.

Risk profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	**4**	5	6	7

Fund facts

Fund management company: GAM (Luxembourg) S.A.
Investment management company: GAM International Management Limited
Fund managed by: Niall Gallagher, Flavio Cereda, Chris Legg, Christopher Sellers
Legal structure: SICAV (LU) - Partie I
Domicile: Luxembourg
Benchmark: S&P Global Luxury Brand in EUR Net Total Return
IA Sector: Global
Inception date of the fund: 31.01.2008
Inception date of the class: 05.01.2018
Total fund assets: EUR 426.37 m
Base currency of the class: EUR
Currency hedging: not hedged against base currency
Dealing day: Daily
Subscriptions (Cut off): Daily (15:00 CET)
Redemptions (Cut off): Daily (15:00 CET)
Management fee: 0.85%
Please see the current fund prospectus for further details on fees and charges.
Ongoing charge: 1.30%, 31.12.2023
ISIN: LU0984217934
Bloomberg: GAMLBRE LX
SEDOL: BFSSCS2
Valoren: 22715959
WKN: A1W7X0
Data sources: RIMES

Contact details

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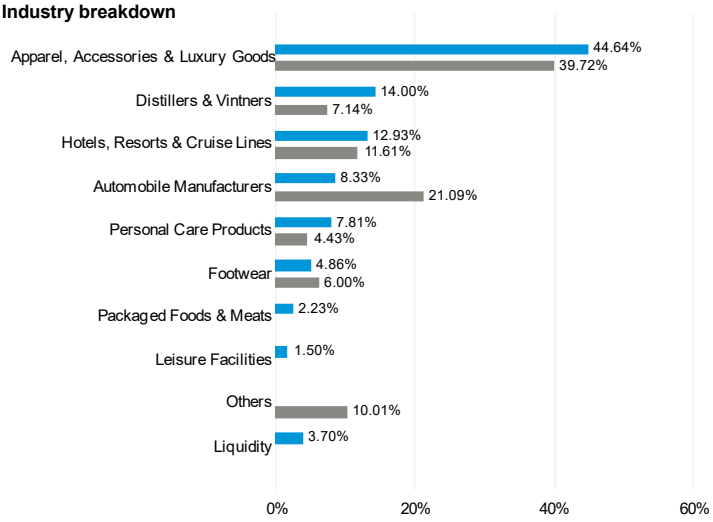
For updates on this fund see www.gam.com. Access may be subject to certain restrictions.

Asset allocation

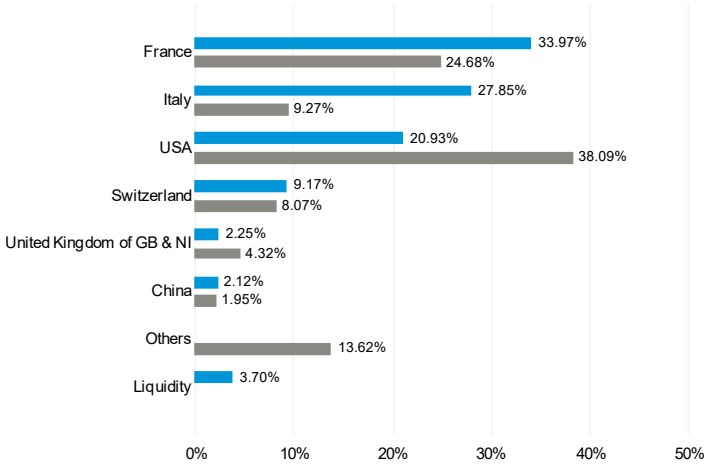
Top 10 holdings

Name	% of Fund
Hermes International SCA	9.77
Ferrari NV	8.33
LVMH Moet Hennessy Louis Vuitton SE	7.80
Brunello Cucinelli SpA	5.29
Moncler SpA	5.13
Cie Financiere Richemont SA	5.09
Accor SA	4.76
L'Oreal SA	4.59
Marriott International Inc/MD	4.56
PRADA SpA	4.01
Total	**59.33**

Industry breakdown



Geographic breakdown



Key to charts and tables:

Fund: GAM Luxury Brands Equity R EUR Acc **Benchmark: S&P Global Luxury Brand in EUR Net Total Return**

Allocations and holdings are subject to change. Geographic breakdown is classified using country of risk. Past performance is not an indicator of future performance and current or future trends.

Glossary

Ongoing charge: the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.
Risk rating: The summary risk indicator is a combination of a market risk measure and credit risk measure. The market risk measure is based on an annualized volatility measure , calculated over the last 5 years of history if available. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. The credit risk measure is assessing credit and concentration risk within the portfolio. The indicators are not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Important legal information

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