



SYCOMORE SELECTION MIDCAP

Half-Year Report at 29 December 2023

Legal Form:	French Fonds Commun de Placement (FCP)
Management Company:	SYCOMORE ASSET MANAGEMENT SA 14, Avenue Hoche - 75008 Paris, France
Depository:	BNP PARIBAS SA
Statutory Auditor:	PriceWaterHouseCoopers Audit

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Assets

	Net asset value (k€)
Eligible securities referred to in 1° of I of Article L. 214-20 and 1° of I of Article L. 214-24-55 of the French Monetary and Financial Code	
Equity securities issued by corporations	53,707.91
Debt securities, excluding commercial paper and certificates of deposit	-
Bank accounts	1,797.13
Other assets held by the UCI	
Deposits	-
Units or shares of UCIs	-
Temporary securities transactions	-
Financial futures instruments	-
Other financial instruments	-
Receivables	0.16
- Foreign exchange currency forwards	-
- Other	0.16
Total assets held by the UCI	55,505.21
Liabilities	
Financial instruments	-
- Sales of financial instruments	-
- Temporary securities transactions	-
Financial futures instruments	-
Debt	-613.97
- Foreign exchange currency forwards	-
- Other	-613.97
Financial accounts	-
Net asset value	54,891.24

Portfolio Breakdown by Currency

	% Net assets	% Total assets
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations		
DKK	2.08	2.05
EUR	92.05	91.03
SEK	2.30	2.28
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme		
Equity securities issued by corporations		
CHF	1.42	1.40
Debt securities, excluding commercial paper and certificates of deposit		
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Other assets: assets referred to in II of Article R. 214-11 and I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of UCIs		
- General-purpose professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs		
- OPCIs and OPPCIs		
- Other units or shares of UCIs		
Warrants, certificates of deposit, promissory notes, mortgage notes		
Total	97.84	96.76

Portfolio Breakdown by Economic Sector

	% Net assets	% Total assets
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations		
- Insurance	2.97	2.93
- Offices	7.29	7.20
- Buildings and building materials	14.15	13.99
- Retail - Shops	10.13	10.01
- Energy distribution	7.41	7.33
- Electricity - Electronics	7.91	7.82
- Packaging and paper industry	5.77	5.71
- Internet	1.38	1.37
- Machines and Vehicles	9.88	9.77
- Computer software	2.38	2.36
- Chemicals	1.01	1.00
- Pharmaceuticals	6.83	6.76
- Advertising - Communication	3.94	3.90
- Diversified services	7.65	7.57
- Steel industry Ore and Metals	1.90	1.88
- Clothing and apparel	1.89	1.87
- Transportation and transport equipment	2.38	2.35
- Diversified industrial securities	1.57	1.55
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme		
Equity securities issued by corporations		
- Packaging and paper industry	1.42	1.40
Debt securities, excluding commercial paper and certificates of deposit		
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations		

Portfolio Breakdown by Economic Sector

	% Net assets	% Total assets
Debt securities, excluding commercial paper and certificates of deposit		
Other assets: assets referred to in II of Article R. 214-11 and I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of UCIs		
- General-purpose professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs	-	-
- OPCIs and OPPCIs	-	-
- Other units or shares of UCIs	-	-
Warrants, certificates of deposit, promissory notes, mortgage notes		
Total	97.84	96.76

Portfolio Breakdown by Country

	% Net assets	% Total assets
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations		
- Germany	15.38	15.21
- Belgium	8.85	8.76
- Denmark	2.08	2.05
- Spain	4.19	4.14
- Finland	1.83	1.81
- France	25.95	25.67
- Italy	22.48	22.23
- Luxembourg (Grand Duchy)	1.90	1.88
- The Netherlands	9.25	9.15
- Portugal	2.22	2.19
- Sweden	2.30	2.28
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme		
Equity securities issued by corporations		
- Switzerland	1.42	1.40
Debt securities, excluding commercial paper and certificates of deposit		
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations		
Debt securities, excluding commercial paper and certificates of deposit		
Other assets: assets referred to in II of Article R. 214-11 and I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of UCIs		
- General-purpose professional investment funds		
- Specialised professional investment funds		
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs		

Portfolio Breakdown by Country

	% Net assets	% Total assets
- OPCIs and OPPCIs		
- Other units or shares of UCIs		
Warrants, certificates of deposit, promissory notes, mortgage notes		
Total	97.84	96.76

Changes in the Composition of the Portfolio

	Acquisitions	Disposals
Eligible securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code		
Equity securities issued by corporations	29,796,258.48	36,562,622.80
Debt securities, excluding commercial paper and certificates of deposit	-	-
Eligible securities and money market instruments admitted to trading on another regulated market, operating regularly, recognised, open to the public and headquartered in a Member State of the European Union or another State belonging to the European Economic Area		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	-	-
Eligible securities and money market instruments admitted to listing on another official exchange or to trading on another regulated market, operating regularly, recognised and open to the public, even if it is not mentioned on a list drawn up by the French regulator (AMF) or if it is explicitly authorised by the law, the applicable regulation and the articles of incorporation of the collective investment scheme		
Equity securities issued by corporations	175,957.76	205,156.72
Debt securities, excluding commercial paper and certificates of deposit	-	-
The newly issued securities mentioned in 4° of I of Article R. 214-11 and 4° of I of Article R. 214-32-18 of the French Monetary and Financial Code		
Equity securities issued by corporations	-	-
Debt securities, excluding commercial paper and certificates of deposit	-	-
Other assets: assets referred to in II of Article R. 214-11 and I and II of Article R. 214-32-19 of the French Monetary and Financial Code		
Units or shares of UCIs		
- General-purpose professional investment funds	-	-
- Specialised professional investment funds	-	-
- Capital investment funds (FCPRs, FCPIs, FIPs) and FPCIs	-	-
- OPCIs and OPPCIs	-	-
- Other units or shares of UCIs	-	-
Total operations	29,972,216.24	36,767,779.52

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Net asset value, number of units and dividends

ISIN Code	Unit Class	Unit Type	Unit Class Net assets	Number of securities	Unit Class Net asset value	Unit Currency
FR0010376343	A	A	12,916,004.30	15,682.418280	823.59	EUR
FR0010376368	R	A	8,424,351.36	11,153.578270	755.30	EUR
FR0010865980	X	A	31,927,144.70	35,423.889530	901.28	EUR
FR0013303534	I	A	1,622,964.24	16,055.975760	101.08	EUR
FR0013527983	ID	D	775.38	6.000000	129.23	EUR

Div. distrib. date	ISIN Code	Unit Class	Unit Type	Net amount per unit	Tax credit per unit	Gross amount per unit
20/09/23	FR0013527983	ID	D	0.69	-	0.69

This interim report has not been certified by the statutory auditor of the UCI.