


**EDMOND  
DE ROTHSCHILD**

# EDR SICAV - EUROPE MIDCAPS CR-EUR

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EUROPE EQUITY - MIDCAPS SICAV

## EUROPEAN EQUITY

FUND SIZE : EUR 104.76 mil.

All investors : CH DE ES FR LU



1	2	3	4	5	6	7
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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy.

It may not be a reliable indication of the future risk profile of the Sub-Fund.

The risk and reward category shown may change over time. Category 1 does not signify a risk-free investment.

This Sub-Fund is rated in category 6, in accordance with the type of shares and geographical zones presented in the "objectives and investment policy" section.

## Fund characteristics

### Legal status

SICAV launch date : 22/12/1994

AMF classification : -

Recommended investment period : &gt; 5 years

Fund domicile : France

### Administrative Information

Management Company : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : CACEIS Fund Admin.

Decimalised : 3 decimals

Depository : Edmond de Rothschild (France)

Initial minimum subscription : 1 Share

Subscription &amp; Redemption conditions :

Daily before 12.30 pm C.E.T. on day's net asset value

### Management Subscription/Redemption fees

Actual management fees : 1,65%

Performance fees : yes

Maximum entry fees : 3%

Maximum exit fees : no

## Share characteristics

Net asset value (EUR) : 122.46

Class creation date : 10/01/2018

ISIN code : FR0013307709

Bloomberg code : EDREMC RP

Lipper code : 68543825

Telekurs code : 39732417

Distribution : Accumulation

Latest coupon : -

## Fund Managers

Camilla NATHHORST ODEVAL, Ariane HAYATE

## Risks

The main risks of this UCITS are:

- Equity risk
- Capital risk
- Credit risk
- Liquidity risk
- Interest rate risk

Restricted registration / Qualified investors : IT

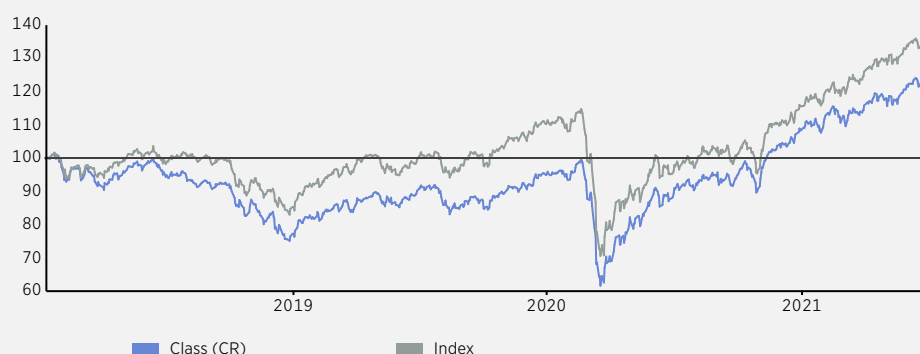
## GENERAL INFORMATION

### Investment objective

Over a recommended investment period of more than five years, the UCITS is managed with the aim of achieving net asset value growth by investing in mid-cap companies in Europe. The selection criteria will be outlined in the investment strategy.

## PERFORMANCES

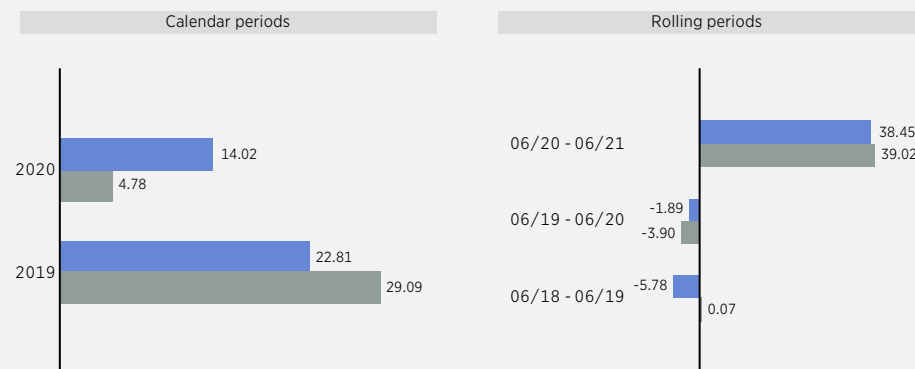
### Performance (Basis 100 - Net of fees)



Benchmark (Index) : Stoxx Europe Small 200 (NR) (EUR)

Past performance is not an indication of future performance. It may vary over time. Reported performance does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees charged.

### Annual performances (Net of fees)



### Rolling performance as of 30 June 2021 (Net of fees)

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (CR)	1.64	13.15	38.45	27.99	-	-	22.46	6.01
Index	0.26	15.16	39.02	33.69	-	-	32.87	8.53

## STATISTICS & PERFORMANCE ANALYSIS

### Statistics (Rolling periods)

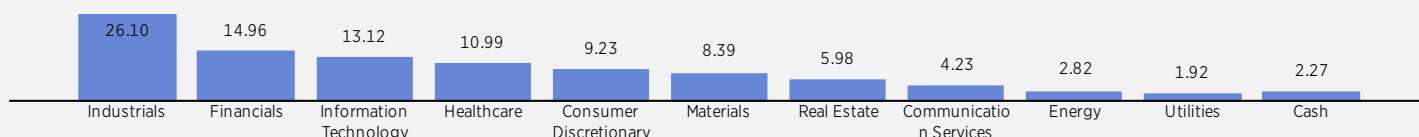
	52 weeks (week. perf.)		3 years (month. perf.)	
	Class	Index	Class	Index
Volatility	15.67	15.29	20.82	19.77
Tracking error	5.05		4.76	
Sharpe ratio	2.30	2.44	0.43	0.53
Information ratio	-0.24		-0.33	
Alpha	0.00		-0.13	
Beta	0.97		1.02	
R2	0.90		0.95	
Correlation	0.95		0.97	

### Performance analysis

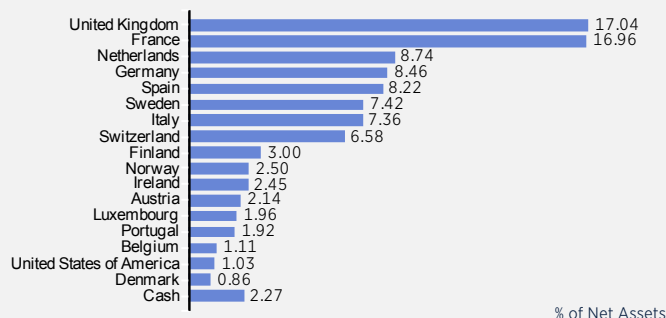
	Since 10/01/2018 (month. perf.)
% of positive performances	52.38
Minimum return	-29.51
Maximum return	16.46
Payback period	76 day(s)

## PORTFOLIO ANALYSIS

### Sector breakdown % of Net Assets



### Country breakdown



### Various ratios

Classe	Carbon Exposure (tons eq. CO2/M€ of turnover) - Coverage		Weighted average ESG rating - Coverage Rate	
	236	86%	20	96%

### Main movements of the month

#### New positions

BANKINTER SA  
STOREBRAND ASA  
ARAMIS GROUP SAS  
ACAST AB

#### Strengthened positions

PLASTIC OMNIUM SA  
CINT GROUP AB  
CORBION NV  
VIRBAC SA  
BIOMERIEUX

### Top holdings

#### 10 Main holdings (Number of holdings : 50)

	Sector	Expo (%NA)
LUNDIN ENERGY AB	Energy	2.82
NEXI SPA	Information Technology	2.71
FINECOBANK BANCA FINECO	Financials	2.68
WEIR GROUP PLC/THE	Industrials	2.48
AIXTRON SE	Information Technology	2.47
ELIS SA	Industrials	2.46
KINGSPAN GROUP PLC	Industrials	2.45
SIGNIFY NV	Industrials	2.42
NEXANS SA	Industrials	2.35
ST JAMES'S PLACE PLC	Financials	2.30
<b>Total</b>		<b>25.13</b>

### Financial data (weighted averages)

PER 2021	PER 2022	EPS var. 2021/2022	PCF 2021	PBV 2021	Yield 2021
24.29	19.31	11.76	12.46	2.73	1.90

#### Sold

KINNEVIK INVESTMENT AB  
AUTO TRADER GROUP PLC  
BANCA PPO.EMILIA ROMAGNA

#### Reduced

APERAM

## PERFORMANCE CONTRIBUTION

### Top 5 positive performers

(from 31/05/2021 to 30/06/2021)

	Av. weight (%)	Contribution (%)
AIXTRON SE	2.28	0.67
NEXI SPA	2.61	0.30
ASCENTIAL PLC	2.10	0.28
FINECOBANK BANCA FINECO	2.63	0.18
VAT GROUP AG	1.59	0.18

### Top 5 negative performers

(from 31/05/2021 to 30/06/2021)

	Av. weight (%)	Contribution (%)
LINK MOBILITY GROUP ASA	1.12	-0.25
MELIA HOTELS INTERNATIONAL	2.11	-0.21
CONSTRUCCIONES Y AUXILIAR DE	2.03	-0.16
PLASTIC OMNIUM SA	2.11	-0.15
TAYLOR WIMPEY PLC	1.93	-0.14

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - Sustainalytics ESG Rating



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<http://funds.edram.com>

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Past performance is not a reliable indicator of future performance. Performance data is calculated with dividends reinvested.

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a funds relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the funds performance is to that of its benchmark.

The ALPHA corresponds to the funds average performance. More specifically, it measures the fund managers added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the funds outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available in our fund center at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com), under the heading "Funds".