

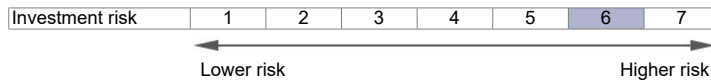
JB Equity Next Generation-EUR

Share class Ch / Currency EUR

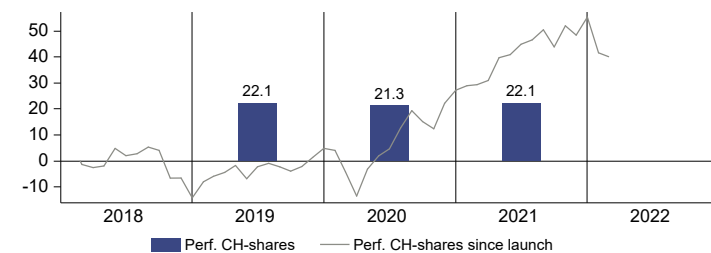
28.02.2022

Investment focus and suitability

The thematic Equity fund investment process is focused on identifying structurally growing industries with low levels of rivalry, along with the winning companies within them. The core objective of Next Generation is investing in tomorrow's winners today. It seeks to deliver robust performance through a long-term approach on megatrends with a focus beyond the current business cycle.



Performance in %



in %	YTD	1M	3M	6M	1Y	3Y p.a.	5Y p.a.	10Y p.a.	since launch p.a.
Fund	-9.79	-1.05	-5.58	-6.87	8.31	14.17	n.a.	n.a.	8.76
BM	-7.18	-2.62	-3.85	-4.50	9.28	12.40	n.a.	n.a.	8.87

Rolling perf.	28.02.2021 - 28.02.2022	29.02.2020 - 28.02.2021	28.02.2019 - 29.02.2020	28.02.2018 - 28.02.2019	28.02.2017 - 28.02.2018
Fund	8.31	34.92	1.83	-4.60	n.a.
BM	9.28	26.16	3.00	-0.08	n.a.

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

Statistics

Volatility fund/benchmark (%)	16.60 / 16.00 ¹	Tracking Error (%)	5.80 ¹
Information ratio/Sharpe ratio	0.30 / 0.88 ¹	Correlation	0.94 ¹
Jensen Alpha/Beta	2.30 / 0.97 ¹		

¹ computed over 3 years

Important legal information

Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. Before subscribing, read the prospectus and the KIID which are available at www.funds.gam.com or from your distributor.

The mentioned financial instruments are provided for illustrative purposes only and shall not be considered as a direct offering, investment recommendation or investment advice. Allocations and holdings are subject to change.

Marketing material for professional investors

Base data

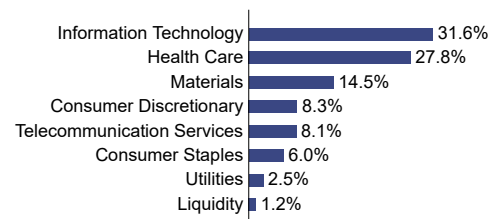
NAV per share	EUR 140.10
Total fund assets	EUR 865.69 m
Base currency	USD
Available currencies	CHF, EUR, GBP, SGD
Currency hedging	hedged against base currency
Share class	Ch (accumulation)
Bloomberg Ticker	JBNGCHE LX
Security code ISIN	LU1649333777
Security code CH	37574593
Investment manager	Bank Julius Bär & Co. AG
Fund management company	GAM (Luxembourg) S.A.
Custodian	State Street Bank International GmbH, Luxembourg Branch, Luxembourg
Legal structure	SICAV under Luxembourg law
Launch date	23.02.2018
Launch Share class	23.02.2018
Domicile	Luxembourg
Benchmark	MSCI AC World Index Hedged to EUR
Total Expense Ratio	0.97% (31.12.2021)
Management fee	0.80%
Commission	Issue: max. 5.00% Redemption: max. 3.00% ²
Registered in	AT BE BH CH DE ES FI FR GB IE IT LI LU NL SE

² Only if no issuing commission was charged.

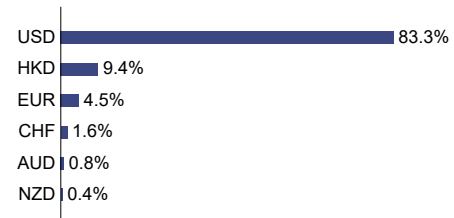
Largest positions

Security		%
Microsoft Corp	US	4.80
CF Industries Holdings Inc	US	4.44
Alphabet Inc A	US	4.32
Amazon.com Inc	US	4.07
UnitedHealth Group Inc	US	3.76
Mosaic Co	US	3.51
NUTRIEN LTD	CA	3.47
Thermo Fisher Scientific Inc	US	3.42

Structure by sector



Structure by currency



Derivative financial instruments are taken into account with their exposure in the fund structures. The sum of the structures may deviate from 100% if the fund is invested in these instruments. The base currency of this sub fund is defined in the prospectus.

Opportunities

Thanks to our unique investment approach, investors get the opportunity to invest in a one-stop-shop solution with exposure to tomorrow's winners, today.

Risks

Capital at risk. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Key risks include periods of short-term underperformance (relative to global equity benchmark) due to equity market rotations and corrections, as well as high volatility due to pro-growth equity bias. Key risks are offset through superior selection (picking industry winners, avoiding losers), diversification (portfolio approach), as well as reliance on underlying long-term megatrends.

Glossary

Alpha (Jensen's): Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.

Benchmark (BM): An index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Beta: the beta coefficient describes to what extent the price of a share tracks the value of an index, i.e. if the share performs better or worse than the market.

Correlation: A statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.

Duration: Refers to the period of time that capital is tied into a monetary or bond investment or in other debt securities, and determines the sensitivity of the price to interest rate changes. Unlike residual maturity, the duration also takes into account interest payments and other inflows from invested capital.

Funds of Funds: These are investment funds which invest their fund assets in other target funds.

High water mark: The high water mark principle establishes a cap on or allows for a potential rise in performance fees. According to this principle, the investment fund manager only receives the relevant remuneration when the fund exceeds the highest level of return that it has ever achieved.

Information ratio: The information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

Modified duration: A risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.

Residual maturity: Time remaining until a bond must be repaid.

Sharpe ratio: The Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

Total Expense Ratio (TER): The TER is a measure of the total annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Tracking error: The tracking error measures the divergence between the return of a fund in relation to its benchmark.

Volatility: A risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

Yield to maturity: The yield to maturity is the average yield generated by an investment each year if it is held until expiry.

Yield to worst: The lowest potential rate of return an investor could receive on investment in a callable bond, assuming the bond does not go into default.

Disclaimer

Important legal information

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AUSTRIA: The legal documents in English and the KIID in German can be obtained free of charge, from the Paying Agent in Austria, Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, A-1100 Vienna or on the internet at www.funds.gam.com.

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CYPRUS: The English version of the prospectus and the KIID can be obtained, free of charge, on the internet at www.funds.gam.com or from the representative in Cyprus: Cyprus Development Bank Public Company Ltd, 50 Arch. Makarios III Ave., 1508 Nicosia, Cyprus.

DENMARK: The English version of the prospectus, the articles of association and the most recent published annual- and semi-annual report, as well as the Danish version of the KIID, can be obtained free of charge on the internet at www.funds.gam.com or from the representative in Denmark SKANDINAVISKA ENSKILDA BANKEN, DENMARK, BRANCH OF SKANDINAVISKA ENSKILDA BANKEN AB (PUBL), Sweden, at Bernstorffsgade 50, 1577 Copenhagen V, Denmark.

ESTONIA: The English version of the prospectus and the Estonian version of the KIID can be obtained free of charge from the distributor: Swedbank, AS, Liivalaia 8, EE-15040 Tallinn or at www.funds.gam.com.

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28.02.2022

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