

# JB Equity Next Generation-EUR

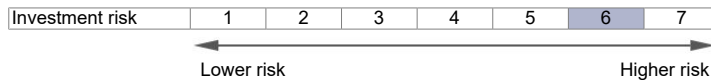
Share class Kh / Currency EUR

31.01.2021

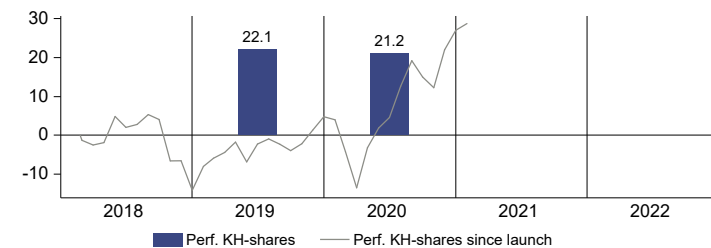
Marketing material

## Investment focus and suitability

The thematic Equity fund investment process is focused on identifying structurally growing industries with low levels of rivalry, along with the winning companies within them. The core objective of Next Generation is investing in tomorrow's winners today. It seeks to deliver robust performance through a long-term approach on megatrends with a focus beyond the current business cycle.



## Performance in %



in %	YTD	1M	3M	6M	1Y	3Y p.a.	5Y p.a.	10Y p.a.	since launch p.a.
Fund	1.36	1.36	14.72	14.36	23.83	n.a.	n.a.	n.a.	8.99
BM	-0.22	-0.22	15.12	15.24	13.69	n.a.	n.a.	n.a.	8.09

Rolling perf.	31.01.2020 - 31.01.2021	31.01.2019 - 31.01.2020	31.01.2018 - 31.01.2019	31.01.2017 - 31.01.2018	31.01.2016 - 31.01.2017
Fund	23.83	13.06	n.a.	n.a.	n.a.
BM	13.69	14.92	n.a.	n.a.	n.a.

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

## Important legal information

Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. Before subscribing, read the prospectus and the KIID which are available at [www.funds.gam.com](http://www.funds.gam.com) or from your distributor.

The mentioned financial instruments are provided for illustrative purposes only and shall not be considered as a direct offering, investment recommendation or investment advice. Allocations and holdings are subject to change.

## Base data

<b>NAV per share</b>	<b>EUR 128.76</b>
Total fund assets	EUR 592.84 m
Base currency	USD
Available currencies	CHF, EUR, GBP, SGD
Currency hedging	hedged against base currency
Share class	Kh (accumulation)
Bloomberg Ticker	JBNGKHE LX
Security code ISIN	LU1649334239
Security code CH	37574600
Investment manager	Bank Julius Bär & Co. AG
Fund management company	GAM (Luxembourg) S.A.
Custodian	State Street Bank International GmbH, Luxembourg Branch, Luxembourg
Legal structure	SICAV under Luxembourg law
Date activated	23.02.2018
Share class launch	23.02.2018
Domicile	Luxembourg
Benchmark	MSCI AC World Index Hedged to EUR
Total Expense Ratio	1.04% (30.06.2020)
Management fee	0.80%
Commission	Issue: max. 5.00% Redemption: max. 3.00% <sup>1</sup>
Registered in	AT BE CH DE DK ES FI FR GB GR IE IT LI LU NL SE <sup>2</sup>

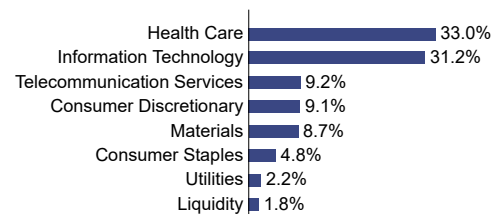
<sup>1</sup> Only if no issuing commission was charged.

<sup>2</sup> DK: Registration for professional investors only

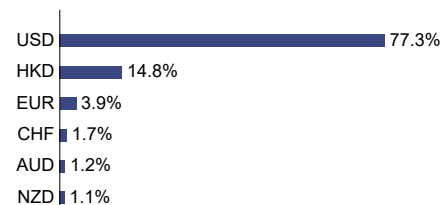
## Largest positions

Security	%
Microsoft Corp	US 4.75
Taiwan Semicon Man Co Ltd	TW 4.07
Amazon.com Inc	US 3.99
Thermo Fisher Scientific Inc	US 3.60
Abbott Laboratories Inc	US 3.25
Alphabet Inc A	US 3.21
UnitedHealth Group Inc	US 2.90
Akamai Technologies Inc	US 2.70

## Structure by sector



## Structure by currency



Derivative financial instruments are taken into account with their exposure in the fund structures. The sum of the structures may deviate from 100% if the fund is invested in these instruments. The base currency of this sub fund is defined in the prospectus.

## Opportunities

Thanks to our unique investment approach, investors get the opportunity to invest in a one-stop-shop solution with exposure to tomorrow's winners, today.

## Risks

Capital at risk. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

Key risks include periods of short-term underperformance (relative to global equity benchmark) due to equity market rotations and corrections, as well as high volatility due to pro-growth equity bias. Key risks are offset through superior selection (picking industry winners, avoiding losers), diversification (portfolio approach), as well as reliance on underlying long-term megatrends.

## Glossary

**Alpha (Jensen's):** Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.

**Benchmark (BM):** An index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Beta:** the beta coefficient describes to what extent the price of a share tracks the value of an index, i.e. if the share performs better or worse than the market.

**Correlation:** A statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.

**Duration:** Refers to the period of time that capital is tied into a monetary or bond investment or in other debt securities, and determines the sensitivity of the price to interest rate changes. Unlike residual maturity, the duration also takes into account interest payments and other inflows from invested capital.

**Funds of Funds:** These are investment funds which invest their fund assets in other target funds.

**High water mark:** The high water mark principle establishes a cap on or allows for a potential rise in performance fees. According to this principle, the investment fund manager only receives the relevant remuneration when the fund exceeds the highest level of return that it has ever achieved.

**Information ratio:** The information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

**Modified duration:** A risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.

**Residual maturity:** Time remaining until a bond must be repaid.

**Sharpe ratio:** The Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

**Total Expense Ratio (TER):** The TER is a measure of the total annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

**Tracking error:** The tracking error measures the divergence between the return of a fund in relation to its benchmark.

**Volatility:** A risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

**Yield to maturity:** The yield to maturity is the average yield generated by an investment each year if it is held until expiry.

**Yield to worst:** The lowest potential rate of return an investor could receive on investment in a callable bond, assuming the bond does not go into default.

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Share class Kh / Currency EUR

31.01.2021

Marketing material

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