

BSF – BlackRock Managed Index Portfolio  
Conservative  
D5 Euro  
BlackRock Strategic Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at: 10-Apr-2024.  
This document is marketing material. For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment through a combination of capital growth and income commensurate with a conservative level of risk and in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund will seek to achieve its investment objective by obtaining indirect exposure to equity securities (e.g. shares), equity-related (ER) securities, fixed income (FI) securities (such as bonds), FI-related securities, permitted alternative assets, cash and deposits. FI securities include money market instruments (MMIs) (i.e. debt securities with short term maturities). ER securities and FI-related securities include financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets).
- The Fund seeks to invest at least 80% of its total assets in accordance with its ESG Policy as disclosed in the Prospectus.

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

**Asset Class :** Multi Asset  
**Fund Launch Date :** 26-Jan-2018  
**Share Class Launch Date :** 26-Jan-2018  
**Share Class Currency :** EUR  
**Use of Income :** Distributing  
**Net Assets of Fund (M) :** 105.12 EUR  
**Morningstar Category :** EUR Moderate Allocation – Global  
**SFDR Classification :** Article 8  
**Domicile :** Luxembourg  
**ISIN :** LU1733247313  
**Management Company :** BlackRock (Luxembourg) S.A.  
\* or currency equivalent

FEES AND CHARGES

**Annual Management Fee :** -  
**Ongoing Charge :** 0.49%  
**Performance Fee :** -

DEALING INFORMATION

**Minimum Initial Investment :** 100,000 EUR \*  
**Settlement :** Trade Date + 3 days  
**Dealing Frequency :** Daily, forward pricing basis  
\* or currency equivalent

PORTFOLIO MANAGEMENT

Rafael Iborra  
Christopher Downing  
Steve Walker

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# BSF - BlackRock Managed Index Portfolio

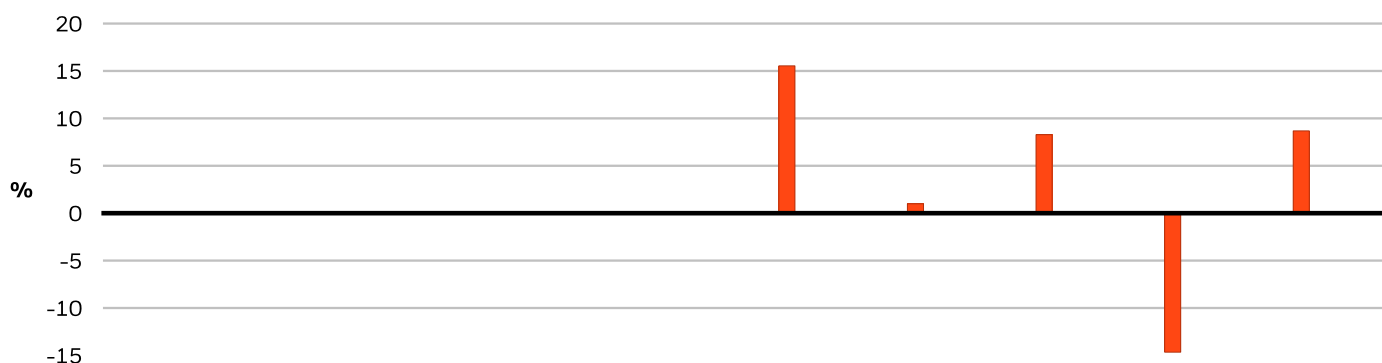
## Conservative

### D5 Euro

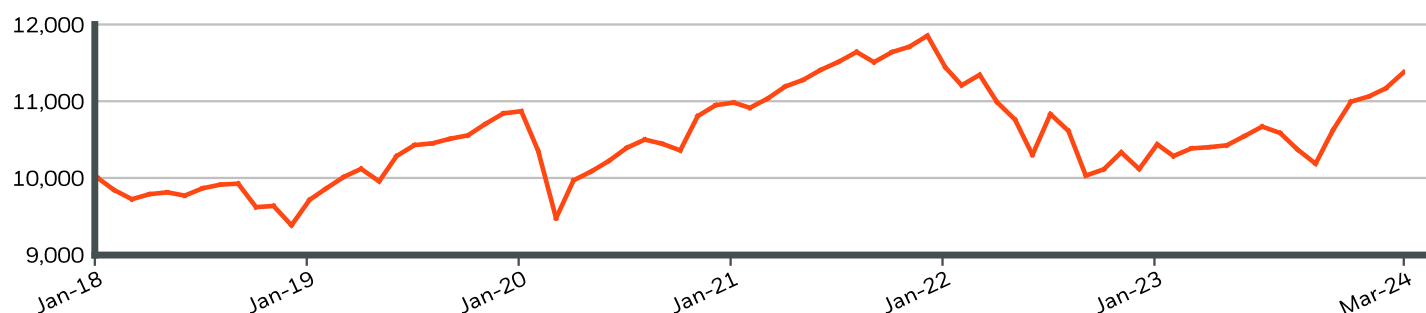
#### BlackRock Strategic Funds

**BlackRock**

#### CALENDAR YEAR PERFORMANCE



#### GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



#### CUMULATIVE & ANNUALIZED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.88	3.49	9.72	3.49	9.56	1.02	2.59	2.06

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class BSF - BlackRock Managed Index Portfolio ConservativeD5 Euro

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TOP 10 HOLDINGS (%)

ISHARES MSCI USA ESG ENHANCE USD A	17.06%
ISHARES EUR GOVT BOND CLIMATE UCIT	8.92%
ISHARES \$ TREASURY BOND 3-7YR UC	8.67%
ISHARES MSCI USA ESG SCREENED UCIT	7.22%
ISHARES EURO CORP BOND ESG U EUR A	7.12%
ISHARES \$ TREASURY BOND 1-3YR UCIT	6.61%
ISHARES \$ CORP BOND ESG UCIT USD A	5.02%
ISHS CHINA CNY BOND UCITS USD HD D	4.02%
ISHARES MSCI EM ESG ENHANCED USD A	3.89%
ISHARES PHYSICAL GOLD ETC	3.07%
<b>Total of Portfolio</b>	<b>71.60%</b>

Holdings subject to change

PORTFOLIO CHARACTERISTICS

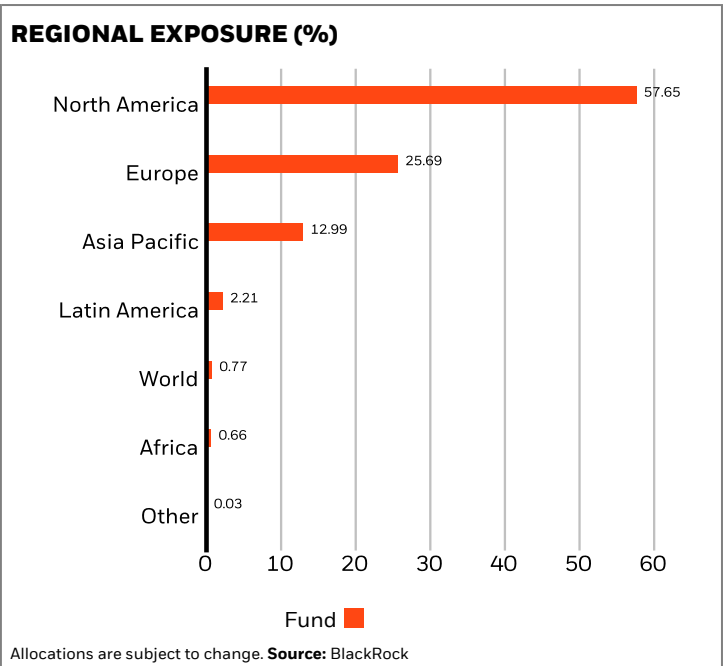
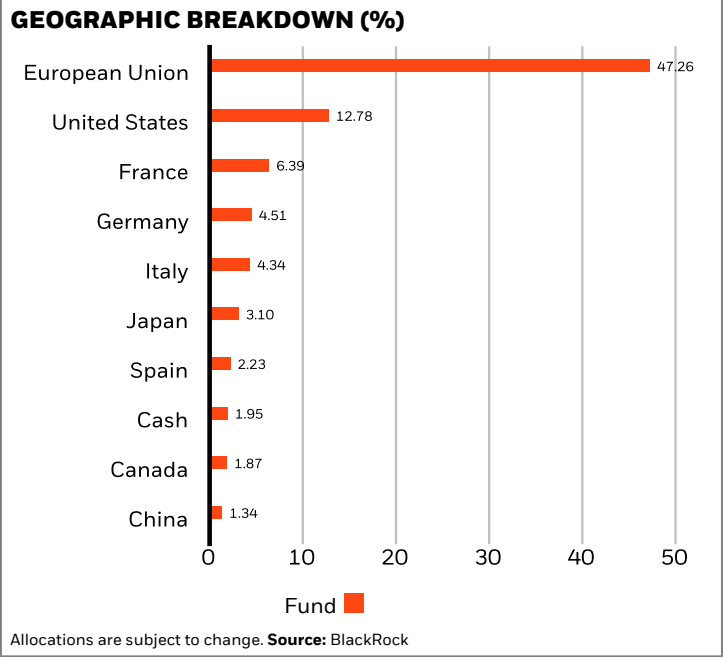
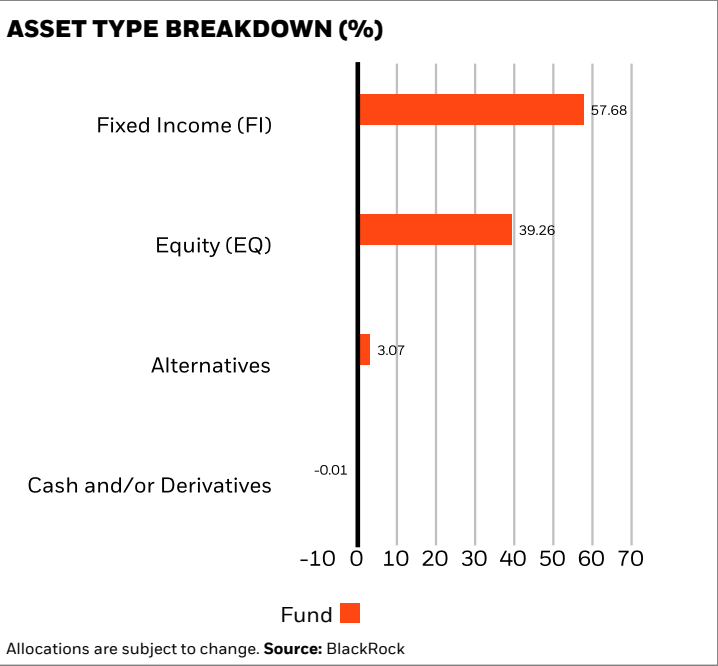
Weighted Average Market Capitalization (M) : 6,406 EUR

Modified Duration : 2.93

Price to Book Ratio : 0.00x

Price to Earnings Ratio : 0.00x

Number of Holdings : 29



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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund’s investment objective, do not change a fund’s investment objective or constrain the fund’s investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund’s investment strategy, please see the fund’s prospectus.

MSCI ESG % Coverage	96.54%	MSCI ESG Fund Rating (AAA-CCC)	A
MSCI ESG Quality Score – Peer Percentile	8.99%	MSCI ESG Quality Score (0-10)	6.49
Funds in Peer Group	779	Fund Lipper Global Classification	Mixed Asset EUR Bal – Global
MSCI Weighted Average Carbon Intensity % Coverage	49.33%	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	81.73

All data is from MSCI ESG Fund Ratings as of **21 Mar 2024**, based on holdings as of **30 Nov 2023**. As such, the fund’s sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund’s gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund’s gross weight; the absolute values of short positions are included but treated as uncovered), the fund’s holdings date must be less than one year old, and the fund must have at least ten securities.

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## Conservative

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#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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