

## SEXTANT PME SUBFUND OF SICAV SEXTANT MANAGED BY AMIRAL GESTION



### Key Investor Information Document

This document provides essential information for investors in this subfund. It is not marketing material. The information it contains is required by law, to help you understand the nature of an investment in this subfund and the risks entailed in it. You are advised to read this document so that you can make an informed decision whether to invest in the subfund or not.

### • Objectives and investment policy

**Management objective:** SEXTANT PME is a dynamic subfund aiming to optimise performance through a selection of international equities and more specifically European Union and European Economic Area equities, without reference to an index. The Subfund also strives to invest in companies that implement good ESG practices on the basis of a best-in-class approach, as well as providing support to companies that show good potential for improvement, notably in terms of controlling their impact on the environment on the basis of best effort and shareholder commitment.

**Benchmark indicator:** investors should note that as the management style (see below) is discretionary, the portfolio composition will never seek to replicate, either geographically or in sector terms, the composition of a benchmark.

However, the MSCI EMU (European Economic and Monetary Union) Micro Cap Net Return EU index could be considered as an ex-post performance indicator. This index is calculated by MSCI, its Bloomberg code is: M7EMRC. As at the date of this prospectus, the administrator of the benchmark index, i.e. MSCI Limited, is listed on the register of administrators and benchmark indices maintained by ESMA.

**Classification :** "European Equities".

**Investment policy:** In order to reach its management objective, the SEXTANT PME subfund invests at least 75% of its net assets in equities and securities of the European Union and the European Economic Area to be eligible for the PEA (Plan d'Epargne en Actions), and at least 50% in the Small and Mid cap segment of the European Union with a dominant share in securities of French companies. Exposure to markets outside the EU is limited to 10% of net assets. It invests in small and mid-caps companies (mainly French) up to a maximum of 100% of its net assets. The investment policy of this subfund goes through several phases: (i) the definition of the eligible investment universe by means of a

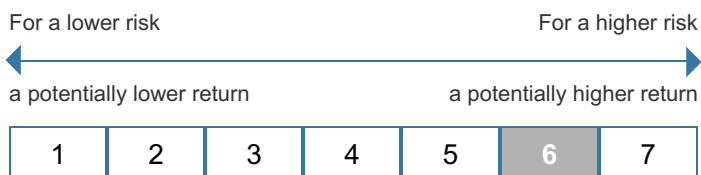
combinations of screenings including the best-in-class filter, allows us to reduce the initial sample by at least 20%, (ii) the fundamental analysis of companies and their business model notably includes studying their ESG criteria and shareholder commitment (iii) the valuation leading to (iv) the investment decision followed by (v) checking the portfolio's ESG quality (these steps are detailed in the prospectus). The Subfund reserves the right to invest up to at most 25% in debt securities, money market instruments and all fixed-income securities irrespective of currency and creditworthiness, and in non-EU equities (including emerging equities). Investments in speculative "high-yield" bonds and securities with a Standard & Poor's rating of less than BBB- will remain accessory, i.e. will not exceed 25% of assets. The Subfund may invest up to 10% of its assets in securities of other French and/or European coordinated UCITS, in particular to invest cash holdings. Futures and securities that include derivatives may be used for partial coverage against an unfavourable trend – in equities, interest rates, indices or forex. There will be no excessive exposure of the portfolio to equity or credit risk.

**Redemption of shares:** investors may obtain redemption of their shares on request each business day except public holidays in France. Subscription and redemption orders are centralised each valuation day before 11 a.m. with our transfer agent CACEIS BANK and are executed at the NAV calculated on the closing prices on the day of centralisation.

**Appropriation of profit :** Capitalisation of income.

**Recommended minimum investment period :** The recommended investment period is more than 5 years. This Subfund might not be suitable for investors who plan to withdraw their investment within 5 years.

### • Risk / Reward profile



**MEANING OF RISK INDICATOR:** This indicator represents the annual historical volatility of of the subfund over a 5-year period. The historical data used to calculate this indicator might not be a reliable indication of the future risk profile of the subfund. It is not certain that the risk category will remain unchanged, and the UCITS' classification could therefore change over time. Category 1 is not synonymous with a risk-free investment.

#### Why is of the subfund in this category?

It invests in the markets and/or uses techniques or instruments whose value may rise or fall, entailing gains or losses. The Subfund's risk indicator is representative of its exposure to equity markets. This exposure to equity markets accounts for of the subfund's presence in this category.

Its exposure to equity markets explains the subfund's classification in category 6.

The subfund's capital is not guaranteed.

### MAJOR RISKS NOT TAKEN INTO ACCOUNT IN THE INDICATOR :

- **Credit risk :** the subfund may be exposed to credit risk. In the event of a deterioration in the creditworthiness or the default of an issuer, the net asset value will fall.
- **Liquidity risk :** Since the subfund can invest in small and mid-cap equities for which market trading volumes are low, any purchase or sale of these equities may cause significant price changes, up or down. The net asset value of of the subfund may therefore behave similarly.
- **Risk of impact of the use of financial techniques related to futures instruments.:** The use of derivative instruments may, over short periods, cause significant changes in net asset value, up or down.
- **Counterparty risk :** This is the risk of default of a market operator preventing it from honouring its commitments to your portfolio.

For fuller information on the risk/reward profile, you may refer to the prospectus available on the [www.amiralgestion.com](http://www.amiralgestion.com) website or contact Amiral Gestion, 103 rue de Grenelle - 75007 Paris

## • Charges

The charges and fees paid cover the operating costs of the subfund, including the costs of marketing and distributing shares. These charges reduce the potential growth of the investment.

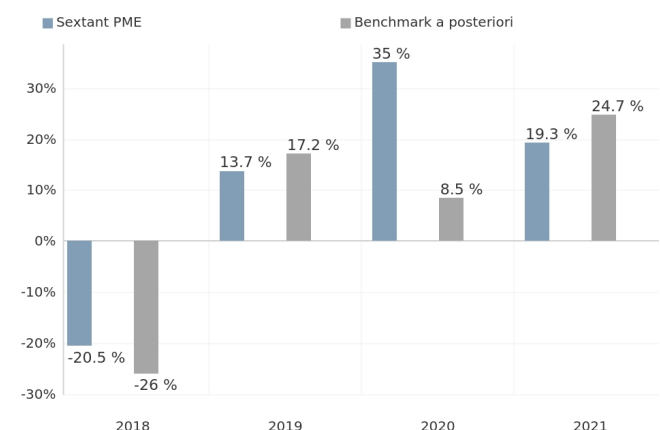
ONE-OFF CHARGES LEVIED BEFORE OR AFTER YOU INVEST	
ENTRY CHARGE	5.0% including tax maximum
EXIT CHARGE	1.0% including tax maximum
<i>The percentage indicated is the maximum that can be levied on your capital before it has been invested, on the subscription value of the unit of the subfund. In some cases, investors may pay less. Investors can obtain the actual amount of entry and exit charges from their adviser or distributor.</i>	
CHARGES LEVIED BY THE SUBFUND OVER ONE YEAR	
ONGOING CHARGES*	1.31% including tax maximum
CHARGES LEVIED BY THE SUBFUND IN CERTAIN CIRCUMSTANCES	
PERFORMANCE FEE	15%, including taxes of the subfund's positive performance beyond its performance index per calendar year
Charges levied (*)	0.00% of net assets.

(\*) Investors should note that the figure for "ongoing charges" and performance fees is based on the charges for the previous financial year, ended on 31/12/2021. These charges may vary from one year to another.

For more information on charges, please refer to the prospectus of the SICAV SEXTANT available on the website [www.amiralgestion.com](http://www.amiralgestion.com).

Ongoing charges do not include performance fees and intermediation costs except in the case of entry or exit charges paid by the subfund when it buys or sells units or shares of other collective management vehicles.

## • Past performance



The performances shown are not a reliable guide to future performance. Performance may vary over time.

The performances shown were calculated taking into account all charges and fees.

Subfund launch date : 10/02/2022

Share launch date : 29/12/2017

The performance shown is calculated in : EUR

Since January 1st 2014, the index of reference is the CAC Small reinvested net dividends index. Since June 1st 2021, the CAC Small reinvested net dividends index is replaced by MSCI EMU (European Economic and Monetary Union) Micro Cap Net Return EUR.

## • Practical information

**Custodian name :** CACEIS Bank.

**Transfert agent :** CACEIS Bank

**Place and procedures for obtaining information on the UCITS (prospectus/annual report/half-yearly report) :** The prospectus of the UCITS and the latest annual and interim reports will be sent free of charge in French within one week simply upon a written request made by the holder to Amiral Gestion, 103 rue de Grenelle - 75007 Paris.

**WEB ADRESS:** these documents are also available at [www.amiralgestion.com](http://www.amiralgestion.com).

**Place and procedures for obtaining other practical information, notably the Net Asset Value:** At the AMIRAL GESTION head office.

**Tax regime :** Eligible for PEA (French personal eq. savings plan). Eligible for PEA-PME (French personal eq. savings plan) Depending on your tax status, any capital gains and income resulting from the ownership of units of this subfund may be subject to taxation. We recommend that you seek advice on this subject from the marketer of the subfund. The Subfund is not subject to corporation tax and a fiscal transparency regime applies for the shareholders. The tax treatment applicable to the amounts distributed by the subfund and the capital gains or losses unrealised or realised by the subfund depends on the tax measures applicable to the particular situation of the investor and/or the subfund's investment jurisdiction. Investors who are not sure of their tax situation should contact a professional tax adviser.

Place and procedures for obtaining information on other unit categories : Amiral Gestion.

This Subfund is approved in France and is regulated by French market regulator Autorité des Marchés Financiers (AMF).

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**The key investor information provided herein is accurate and up-to date as of 10/02/2022.**

**Other information:** The Subfund promotes ESG characteristics within the meaning of Article 8 of the Disclosure-SFDR Regulation (EU) 2019/2088, via extra-financial approaches described in the prospectus. **Remuneration policy:** Amiral Gestion has implemented a remuneration policy in accordance with the AIFM directive and the UCITS V directive, as well as the directives and recommendations issued by the ESMA. The remuneration policy is consistent and promotes sound and effective risk management and does not encourage risk-taking which is inconsistent with the risk profiles, the regulations, the constitutional documents of the investment funds under management. This policy is also in line with the interests of the UCIs and its investors. Further details can be obtained by the prospectus from UCITS available in the company's website, along with the employee compensation policy of Amiral Gestion, upon written request addressed to your manager.