

Sextant Europe is a fund that invests in shares of large-cap European companies. It is constructed independently of any reference index, based on a selection of companies with a market capitalization strictly above 500 million Euros. It is eligible for the French Equity Savings Plan (Plan d'Épargne Actions, PEA) with at least 75% invested in European Union and European Economic Area equities.

## KEY FIGURES

Net assets	19.85M€
NAV	208.88€
Average cap. of equities	4.721Bn€
Median cap. of equities	1.358Bn€
Number of positions	47
Risk profile	<div> <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> </div>

Scale from 1 (lowest risk) to 7 (highest risk); category-1 risk does not mean a risk-free investment. This indicator may change over time.

## HISTORICAL PERFORMANCE



## PERFORMANCE

	Cumulative performance								Annualised performance		
	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception	3 years	5 years	Since inception
Fund	-1.97%	+3.24%	+14.74%	+14.74%	+43.30%	+15.30%	-	+12.45%	+4.85%	-	+3.40%
Benchmark	+1.50%	+6.43%	+15.15%	+15.15%	+28.42%	+28.16%	-	+27.72%	+8.61%	-	+7.23%

## MONTHLY PERFORMANCE

	Jan.	Feb.	Mar.	Apr.	May	June	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Year	Benchmark
2021	-0.55%	+5.97%	+5.46%	+3.87%	+1.38%	-1.97%							+14.74%	+15.15%
2020	-1.59%	-6.43%	-20.63%	+7.15%	+2.40%	+2.21%	-1.23%	+3.40%	+2.23%	-8.31%	+21.50%	+7.37%	+2.38%	-1.99%
2019	+5.26%	+2.55%	-0.82%	+5.11%	-5.52%	+1.90%	+0.33%	+0.49%	+2.09%	+2.16%	+6.03%	+3.03%	+24.46%	+26.82%
2018	+3.18%	-1.59%	-4.56%	+2.84%	-1.94%	-0.22%	+0.51%	-3.01%	-2.43%	-7.94%	-2.41%	-7.71%	-23.43%	-10.58%

## INDICATORS

	1 year	3 years	5 years
Fund volatility (benchmark)	19.3% (15.1%)	21.9% (20.0%)	- (-)
Tracking Error	11.9%	10.0%	-
Information ratio	1.19	-0.37	-
Sharpe Ratio	2.35	0.26	-
Max drawdown	-10.31%	-34.84%	-

## MAIN CONTRIBUTORS

Top 5	Bottom 5
HelloFresh	49bp Home24
Financière Odet	47bp Ceconomy
Europcar	44bp Nanobiotix
Hunter Douglas NV	33bp Funding Circle
Tod's	23bp SAF-Holland

## FUND BREAKDOWN

(EVOLUTION M / M-1)

>2Bn€	<div></div>	31.8%	+487bp
500M€ - 2Bn€	<div></div>	43.4%	-1884bp
<500M€	<div></div>	19.6%	+1276bp
Futures & Options	<div></div>	2.1%	-10bp
Cash	<div></div>	5.2%	+120bp

## BY SECTOR

Media / Internet	<div></div>	14.1%	-117bp
Retail	<div></div>	12.8%	+45bp
Services to companies	<div></div>	12.0%	-31bp
Finance	<div></div>	10.6%	-69bp
Technology	<div></div>	9.7%	+279bp
Services to individuals	<div></div>	8.5%	+570bp
Industry	<div></div>	6.8%	-299bp
Healthcare	<div></div>	5.8%	-216bp
Holding	<div></div>	4.6%	+56bp
Communication	<div></div>	2.8%	-23bp
Energy	<div></div>	2.7%	+18bp
Others < 2,5%	<div></div>	9.7%	-212bp

## BY COUNTRY

France	<div></div>	41.4%	+626bp
Germany	<div></div>	33.1%	-389bp
United Kingdom	<div></div>	8.7%	-66bp
Belgium	<div></div>	7.0%	+3bp
Netherlands	<div></div>	3.6%	-117bp
Greece	<div></div>	2.7%	+18bp
Portugal	<div></div>	2.6%	-15bp
Others < 2,5%	<div></div>	1.1%	-60bp

## BY MAIN HOLDINGS

20 top positions	<div></div>	75.5%	-174bp
10 top positions	<div></div>	50.7%	+51bp
5 top positions	<div></div>	30.0%	+24bp

## MAIN HOLDINGS (EXCLUDING CASH)

Name	Type	Sector	Country	Weight %
Home24	Equities	Media / Internet	Germany	9.2%
Europcar	Equities	Services to individuals	France	5.6%
HelloFresh	Equities	Retail	Germany	5.5%
Ceconomy	Equities	Retail	Germany	4.9%
Funding Circle	Equities	Finance	United Kingdom	4.8%

## MAIN CHARACTERISTICS

- **Legal form:** UCITS / French mutual fund
- **Share category:** Unit N
- **ISIN code:** FR0013306412
- **AMF classification:** European Union Equities UCITS
- **Benchmark a posteriori:** STOXX 600 NR
- **Share NAV period:** Daily based on prices at market close
- **Inception Date:** Fund:29/06/2011 Unit:29/12/2017
- **Recommended investment horizon:** Over 5 years
- **Centralisation - Settlement / Delivery:** D at 10 AM / D + 2
- **Transfer agent:** CACEIS Bank
- **Custodian:** CACEIS Bank
- **Tax provisions:** Eligible for PEA (French personal equity savings plan)
- **Subscription fees:** 5% including tax maximum
- **Redemption Fees:** 1% including tax maximum
- **Fixed management fee:** 1,2% including tax maximum
- **Performance fee:** 15%, incl. taxes of the common fund's perf. beyond the perf. of the DJ STOXX 600 (reinvested dividends) index, on the condition that its performance is positive

Amiral Gestion at 30/06/2021

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