

Fidelity UCITS II ICAV

Fidelity MSCI Europe Index Fund USD P Acc

30 04 2024

Product Features

- Designed for investors looking for market cap weighted equity index exposure.
- Invested in a diversified portfolio of companies.
- Provides direct exposure to companies in Europe.

Product Risks

- Investment return is not guaranteed. Investors may get back less than the amount originally invested.
- The fund tracks an equity index and as a result the value of the fund may go down as well as up.
- Investment in the fund carries a degree of risk including those described in the Prospectus.

Fund Facts

Fund Asset Class	Equity
Index Name	MSCI Europe Index
Fund Base Currency	EUR
Share Class Base Currency	USD
Share Class Inception	20 03 2018
ISIN	IE00BYX5MJ24
Share Class Ongoing Charges Figure	0.10%
Fund Domicile	Ireland
Fund Net Assets (m)	EUR 55.63
Share Class Net Assets (m)	USD 2.20
Share Class Shares Outstanding	316,992
Share Class Use of Income	Accumulating
Fund Legal Structure	ICAV II
Fund Management Approach	Passive
Fund UCITS Compliant	Yes
UCITS eligible	Yes
Fund Management Company	FIL Investment Management (Luxembourg) S.A.
Fund Custodian	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Fund Administrator & Transfer Agent	Brown Brothers Harriman Fund Administration Services (Ireland) Limited

As standard, Fidelity aims to meet all applicable tax reporting requirements for all Funds within the umbrella. Applications are made throughout the year depending on the time scale required by each applicable local tax authority of the relevant country that the fund is registered in.

Investment Objective

The fund's objective is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the MSCI Europe Index. Sustainability Risks are not currently integrated for this fund as the integration of Sustainability Risks is not part of the Index methodology. For currency hedged share classes, the return will be hedged to the base currency of the relevant share class. For full details of the objectives please refer to the Key Information Document (KID) and the Prospectus.

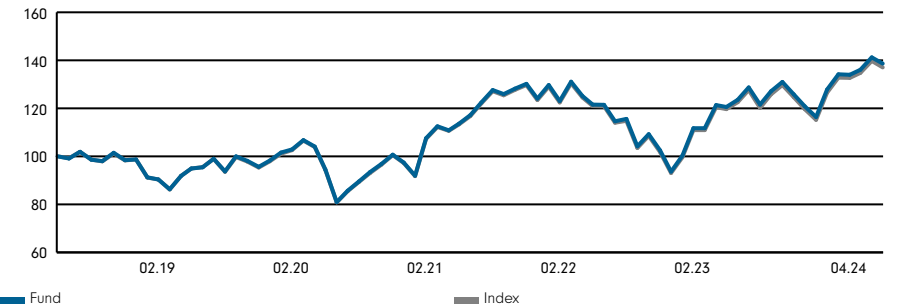
12 Month Performance Periods % (USD)

	04.2014	04.2015	04.2016	04.2017	04.2018	04.2019	04.2020	04.2021	04.2022	04.2023	04.2024
Fund	n/a	n/a	n/a	n/a	-2.9	-13.5	43.3	-6.5	12.4	7.8	
Index	n/a	n/a	n/a	n/a	-3.0	-13.6	43.1	-6.7	12.0	7.5	

Calendar Year Performance (USD)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	20.22	-14.87	16.58	5.40	24.00	-	-	-	-	-
Index	19.89	-15.06	16.30	5.38	23.77	-	-	-	-	-

Cumulative Performance



Source: Morningstar. Fund performance data is displayed on a Net Asset Value basis, in Share Class Base Currency terms (as shown in Fund Facts), with net income reinvested, net of fees. Data shown does not take into account any Initial Charge that may apply. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Returns may increase or decrease as a result of currency fluctuations.

Index Information

Index Provider	MSCI
Rebalance Frequency	Quarterly
Index Ticker	MSDEE15N

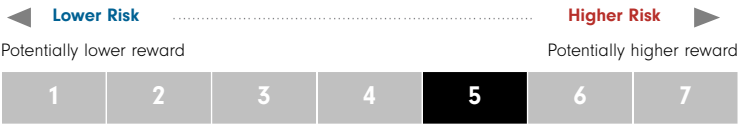
Index Description

The Index is designed to reflect the performance of large and mid-capitalisation companies across developed market countries in Europe which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the index provider's website at <https://www.msci.com/index-methodology>.

Important Information:

Before investing you should read the Key Information Document (KID). The value of investments and any income from them may go down as well as up and an investor may not get back the amount invested. Where an investor's own currency is different to the currency of the fund's investments, the fund's returns can be affected by fluctuations in currency exchange rates. The use of financial derivative instruments may result in increased gains or losses within the fund. Funds are subject to charges and expenses. Charges and expenses reduce the potential growth of your investment. This means you could get back less than you paid in. The costs may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the Prospectus and KID of the fund before making any final investment decisions. When referring to sustainability-related aspects of a promoted fund, the decision to invest should take into account all characteristics or objectives of the promoted fund as detailed in the prospectus.

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean a "risk free" investment.
- The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.
- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- Movements in currency exchange rates can adversely affect the return of your investment. Currency hedging may be used to minimise the effect of this but may not always be successful.

Top 10 Holdings (%)

Security Names	Fund Weight
Novo Nordisk A/S Class B	3.8
ASML Holding NV	3.4
Nestle SA	2.5
Shell PLC	2.2
Lvmh Moet Hennessy Louis Vuitton SE	2.1
AstraZeneca PLC	2.1
Novartis AG Registered Shares	1.8
SAP SE	1.8
Roche Holding AG	1.6
TotalEnergies SE	1.5

Geographical Exposure Top 10 (%)



	Fund	Index
United Kingdom	21.7	21.1
France	17.3	17.3
Switzerland	15.1	15.5
Germany	13.1	13.3
Netherlands	8.6	8.9
Denmark	5.6	5.6
Sweden	4.7	4.7
Spain	4.2	4.1
Italy	3.8	3.7
Finland	1.5	1.5

Sector Exposure Top 10 (%)



	Fund	Index
Financials	18.0	18.1
Industrials	16.4	16.4
Healthcare	15.6	15.4
Consumer Discretionary	10.9	11.2
Consumer Staples	10.6	10.7
Information Technology	7.9	8.1
Materials	7.1	7.0
Energy	5.9	5.4
Utilities	3.8	3.8
Telecommunication Services	3.0	3.0

GLOSSARY

Distribution Yield: The distribution yield represents the ratio of distributed income over the last 12 months to the fund's Net Asset Value as per the date of the factsheet.

Ongoing Charges Figure: Measure of total costs associated with managing and operating the fund. The Ongoing Charges Figure consists of expenses such as administrator fees and auditor fees as well as other operating costs. It excludes performance fees (where applicable) and portfolio transaction costs. It is expressed as a percentage of the net asset value of the fund.

Important Information

Fidelity only offers information on products and services and does not provide investment advice based on individual circumstances, other than when specifically stipulated by an appropriately authorised firm, in a formal communication with the client.

Fidelity International refers to the group of companies which form the global investment management organisation that provides information on products and services in designated jurisdictions outside of North America. This communication is not directed at, and must not be acted upon by persons inside the United States and is otherwise only directed at persons residing in jurisdictions where the relevant funds are authorised for distribution or where no such authorisation is required.

Unless otherwise stated all products and services are provided by Fidelity International, and all views expressed are those of Fidelity International. Fidelity, Fidelity International, the Fidelity International logo and F symbol are registered trademarks of FIL Limited.

Fidelity UCITS II ICAV is registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 and is authorised by the Central Bank of Ireland as a UCITS. The relevant prospectus supplement will specify and describe the strategy the applicable sub-fund intends to use and provide details of where information on the Index tracked by that sub-fund may be obtained.

The fund/s described herein is/are indexed to an MSCI index. The Index is designed to reflect the performance of large and mid-capitalisation companies which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market. The funds or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which the funds or securities are based. The prospectus and relevant supplement contains a more detailed description of the limited relationship MSCI has with Fidelity and any related funds. For more information on the Index, please refer to the publically available information on the index provider's website at <https://www.msci.com/index-methodology>.

Data Source - © 2020 Morningstar, Inc. All Rights Reserved. The information contained herein:

(1) is proprietary to Morningstar and/or its content providers;

(2) may not be copied or distributed; and

(3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

FIL investment Management (Luxembourg) S.A. reserves the right to terminate the arrangements made for the marketing of the sub-fund and/ or its shares in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Prior notice of this cessation will be made in Ireland.

Austria: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and German along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>, from our distributors and from our European Service Centre in Luxembourg, FIL (Luxembourg) S.A. 2a, rue Albert Borschette BP 2174 L-1021 Luxembourg as well as from the paying agent in Austria, UniCredit Bank Austria AG, Schottengasse 6-8, 1010 Vienna. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.at> in German.

Czech Republic: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and Czech along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>, from our paying agent UniCredit Bank Czech Republic a.s., Zeletavska 1525/1, 14092 Prag 4 - Michle, Czech Republic. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: www.fidelity.cz in Czech.

Denmark: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and Danish along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.dk> in Danish.

Finland: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and Finnish along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.fi> in English.

France: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and French along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. Issued by FIL Gestion, authorised and supervised by the AMF (Autorité des Marchés Financiers) N°GP03-004, 21 Avenue Kléber, 75016 Paris. Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.fr> in French.

Germany: Any performance disclosure is not compliant with German regulations regarding retail clients and must therefore not be handed out to these. Investments should be made on the basis of the current prospectus (in English) and Key Information Document (KID), which is available in German along with the current annual and semi-annual reports free of charge from FIL Investment Services GmbH, Postfach 200237, 60606 Frankfurt/Main or www.fidelity.de. For German Wholesale clients issued by FIL Investments Services GmbH, Kastanienhöhe 1, 61476 Kronberg im Taunus. For German Institutional clients issued by FIL (Luxembourg) S.A., 2a, rue Albert Borschette BP 2174 L-1021 Luxembourg. For German Pension clients issued by FIL Finance Services GmbH, Kastanienhöhe 1, 61476 Kronberg im Taunus. Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.de> (in German).

The information above includes disclosure requirements of the fund's management company according to Regulation (EU) 2019/1156.

Hungary: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English)/ KID (key information document), available in English and Hungarian along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com> and from our distributor Raiffeisenbank Zentralbank Österreich AG, Akademia u. 6, 1054 Budapest. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.co.hu> in Hungarian.

Iceland: Investments should be made on the basis of the current prospectus/Key Information Document (KID), which is available along with the current annual and semi-annual reports free of charge from your financial advisor or from the branch of your bank. Issued by FIL (Luxembourg) S.A.

Luxembourg: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in German, French and English along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.lu> in English. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier).

Netherlands: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and Dutch along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. In the Netherlands, documents are available from FIL (Luxembourg) S.A., Netherlands Branch (registered with the AFM), World Trade Centre, Tower H, 6th Floor, Zuidplein 52, 1077 XV Amsterdam (tel. 0031 20 79 77 100). The Fund is authorised to offer participation rights in the Netherlands pursuant to article 2:66 (3) in conjunction with article 2:71 and 2:72 Financial Supervision Act. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.nl> in Dutch.

Norway: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and Norwegian along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.no> in English.

Poland: Before taking any investment decision you should obtain detailed information. Investments should be made on the basis of the current prospectus (in English), the Key Investor Information Document and the Additional Information for Investors, available in English and Polish along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>, from our distributors, from our European Service Centre in Luxembourg, and from the fund's representative office in Poland. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.pl> in Polish.

Slovakia: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and Slovakian along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com> and from our paying agent UniCredit Bank Slovakia, a.s., Sancova 1/A 81333, Slovakia. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.sk> in Slovakian.

Spain: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in Spanish along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.es> in Spanish.

Sweden: We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in Swedish along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com> and from our European Service Centre in Luxembourg, FIL (Luxembourg) S.A., 2a, rue Albert Borschette BP 2174 L-1021 Luxembourg. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.se> in Swedish.

CL19066301