

SPDR® Bloomberg Global Aggregate Bond GBP Hdg UCITS ETF (Dist)

Fund Objective

The objective of the Fund is to track the performance of global markets for investment grade (high quality) fixed-rate debt securities.

Index Description

The Bloomberg Global Aggregate Bond Index (GBP Hedged) represents a close estimation of the performance that can be achieved by hedging the currency exposure of its parent index, the Bloomberg Global Aggregate Bond Index, to GBP. The index is 100% hedged to the GBP by selling the forwards of all the currencies in the parent index at the one-month Forward rate. The parent index is composed of government, government-related and corporate bonds, as well as asset-backed, mortgage-backed and commercial mortgage-backed securities from both developed and emerging markets issuers.

Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPFB	GBP	INSPFB	SPFB GY	SPFB.DE	BF2RVV1
London Stock Exchange	GLAB	GBP	INSPFB	GLAB LN	GLAB.L	BF2RVX3

*Denotes Primary Listing

Fact Sheet Fixed Income

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Morningstar Rating™

31 January 2022

28 February 2022

Fund Information

ISIN	IE00BF1QPJ56
Index Name	Bloomberg Global Aggregate Bond Index (GBP hedged)
Index Ticker	LEGATRGH
Index Type	Total Return
Number of Constituents	27,979

Key Facts

Inception Date	14-Feb-2018
Share Class Currency	GBP
Fund — Base Currency	USD
TER	0.10%
Income Treatment	Semi-Annually Distribution
Replication Method	Stratified Sampling
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe I plc
Share Class Assets (millions)	£27.94
Total Fund Assets (millions)	US\$1,921.66
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No
Currency Hedging	Monthly

Previous to 1 February 2022, the Fund was known as SPDR Bloomberg Barclays Global Aggregate Bond GBP Hdg UCITS ETF (Dist), tracking the Bloomberg Barclays Global Aggregate Bond Index (GBP hedged).

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	-2.33	-2.31	0.02	-2.41	-0.08
3 Year	1.95	1.84	-0.11	1.73	-0.21
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	2.06	1.97	-0.09	1.86	-0.19
Cumulative Performance (%)					
1 Month	-1.31	-1.29	0.02	-1.30	0.02
3 Month	-3.34	-3.30	0.04	-3.32	0.01
1 Year	-2.33	-2.31	0.02	-2.41	-0.08
2 Year	-2.48	-2.62	-0.15	-2.82	-0.34
3 Year	5.96	5.61	-0.35	5.30	-0.66
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	8.58	8.18	-0.40	7.75	-0.83
Calendar Performance (%)					
2022	-2.87	-2.83	0.04	-2.85	0.03
2021	-1.54	-1.55	-0.01	-1.65	-0.11
2020	4.96	4.67	-0.29	4.56	-0.40
2019	6.46	6.37	-0.09	6.26	-0.20
2018	1.60	1.57	-0.03	1.48	-0.12

	Fund (%)
Standard Deviation (3 Years)	3.31
Annualised Tracking Error (3 Years)	0.10

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	6,380
Average Maturity in Years	8.92
Effective Convexity	0.92%
Effective Duration	7.35
Yield to Maturity	1.74%
*Distribution Yield	1.24%

* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
TREASURY BILL O 03/03/2022	0.54
Fannie Mae or Freddie Mac 2.5 12/31/2049	0.34
TREASURY BILL O 05/05/2022	0.33
Fannie Mae or Freddie Mac 2 12/31/2049	0.32
JAPAN (5 YEAR ISSUE) O.1 06/20/2023	0.31
JAPAN (5 YEAR ISSUE) O.1 09/20/2025	0.30
JAPAN (5 YEAR ISSUE) O.1 06/20/2025	0.29
TREASURY BILL O 04/14/2022	0.29
JAPAN (10 YEAR ISSUE) O.1 06/20/2030	0.27
JAPAN (5 YEAR ISSUE) O.1 03/20/2025	0.26

Credit Quality Breakdown	Weight (%)
Aaa	39.09
Aa	14.36
A	31.83
Baa	14.72

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

Sector Breakdown	Weight (%)
Treasury	55.09
Mortgage Backed Securities	11.97
Corporate - Industrial	9.57
Corporate - Finance	6.77
Agency	6.17
Non Corporates	5.75
Corporate - Utility	1.46
CMBS	0.84
Asset Backed Securities	0.07
Other	2.30

Maturity Breakdown	Weight (%)
0 - 1 Year	0.93
1 - 3 Years	20.06
3 - 5 Years	22.36
5 - 7 Years	14.62
7 - 10 Years	17.81
10 - 20 Years	11.70
> 20 Years	12.52

Index Currency Breakdown	Weight (%)
GBP	100.00

Capital Risk: Investing involves risk including the risk of loss of capital. Past performance is not a guarantee of future results.

Top Country Weights	Weight (%)
United States	38.08
Japan	13.47
China	8.28
France	5.22
United Kingdom	4.99
Germany	4.72
Canada	3.27
Italy	3.25
Spain	2.34
Supranational	2.23
Australia	1.69
Netherlands	1.31
South Korea	1.29
Belgium	0.98
Switzerland	0.85
Sweden	0.72
Indonesia	0.67
Austria	0.62
Mexico	0.45
Ireland	0.40
Malaysia	0.36
Finland	0.34
Thailand	0.31
Other	4.16

Contact Us

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Glossary

Effective Convexity A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Marketing Communication

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This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

Please refer to the Fund's latest Key Investor Information Document and Prospectus before making any final investment decision. The latest English version of the prospectus and the KIID can be found at www.ssga.com. A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spd-r-investors-rights-summary.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

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All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

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The Fund/share class may use financial derivatives instruments for currency hedging and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency. Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses.

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