

JPMorgan Liquidity Funds - US Dollar Treasury Liquidity Fund

Class: JPM US Dollar Treasury Liquidity E (dist.)

Fund overview

ISIN LU1747649645 **Bloomberg** JPMLIQE LX **Reuters** LU1747649645.LUF

Investment objective: The Sub-Fund seeks to achieve a return in the Reference Currency in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity.

Investor profile: This is a treasury liquidity Sub-Fund that invests primarily in short-term treasury securities. Investors in the Sub-Fund are therefore likely to be looking for an alternative to cash deposits for their medium-term or temporary cash investments, including seasonal operating cash for pension funds or the liquidity components of investment portfolios.

Fund manager(s)	Domicile	Valuation date
Frank Gutierrez	Luxembourg	Daily
Adam Ackermann	Fund assets	Cash settlement date
Chris Tufts	USD 31304.4m	Dealing deadline
Client portfolio manager(s)	NAV	1700_EST
Jason Straker	USD 1.00	Minimum initial investment
Fund reference	Fund launch	USD 100,000,000
currency USD	22 Oct 2003	Minimum additional investment
Fund legal structure	Class launch	USD 100,000,000
SICAV/UCITS	22 Jan 2018	Ongoing charge 0.11%
Classification	Benchmark	
Short Term Money	iMoneynet	
Market Fund	Institutional US Treasury and Repo Money Fund Index	

Fund ratings As at 31 August 2018

Morningstar Category™ USD Money Market - Short Term
Moody's Fund Rating Aaa-mf
Fitch Fund Rating AAAMmf

Share class yield

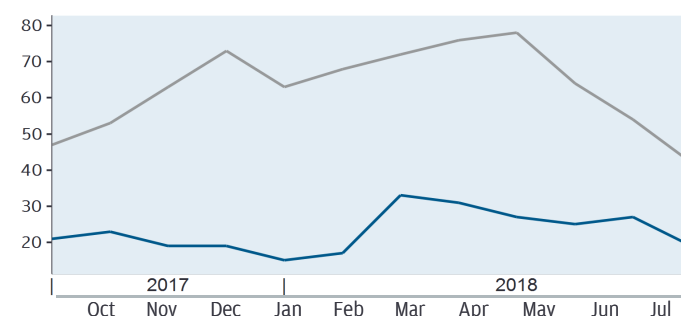
7 day current yield as of 31/08/18 was 1.89%

30 DAY AVERAGE YIELD (%)

2017	
September	-
October	0.42
November	0.42
December	1.29
2018	
January	0.42
February	1.29
March	1.46
April	1.63
May	1.69
June	1.74
July	1.82
August	1.87

WEIGHTED AVERAGE MATURITY/LIFE

■ Weighted Average Maturity in days As at 31/08/18 19 days
■ Weighted Average Life in days As at 31/08/18 42 days



PERFORMANCE DISCLOSURES

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

Indices do not include fees or operating expenses and you cannot invest in them.

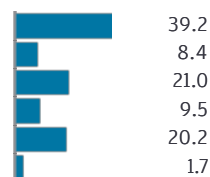
The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

See the material risks, general disclosures and definitions on page 2.

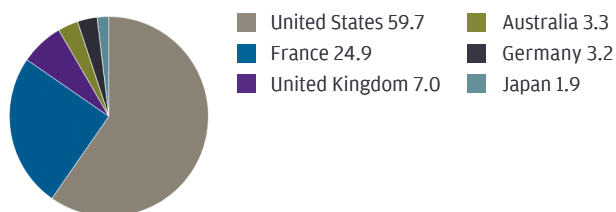
Holdings

TOP 10

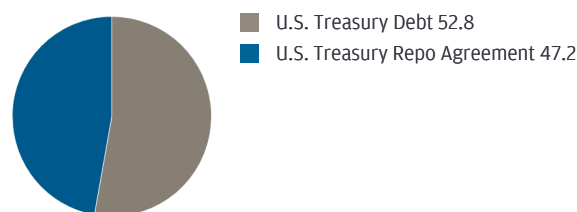
	Maturity date	% of assets	MATURITY (%)
BNP Paribas	04/09/18	11.4	Overnight
US Government	31/01/19	9.7	2-7 Days
US Government	31/10/18	9.2	7-30 Days
US Government	06/09/18	6.0	1-3 Months
US Government	27/09/18	5.7	3-6 Months
Societe Generale	04/09/18	4.9	6-9 Months
Royal Bank Of Scotland	04/09/18	4.9	
US Government	20/09/18	4.9	
US Government	17/01/19	4.8	
Wells Fargo	04/09/18	3.3	



REGIONS (%)



SECTORS (%)



Key risks

GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpnam.lu.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted. To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpnam.lu/emea-privacy-policy

For additional information on the sub-fund's target market please refer to the Prospectus.

Annualised yields are quoted with a 365 day count

convention.

INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

© 2018 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

DEFINITIONS

Weighted Average Maturity A Fund's WAM calculates an average time to maturity of all the securities held in the portfolio, weighted by each

security's percentage of net assets. The calculation takes into account the final maturity for a fixed income security and the interest rate reset date for floating rate securities held in the portfolio. This is a way to measure a fund's sensitivity to potential interest rate changes.

Weighted Average Life (also known as Weighted Average Final Maturity): A Fund's WAL calculates an average time to maturity of all the securities held in the portfolio, weighted by each security's percentage of net assets. In contrast to WAM, the WAL calculation takes into account the final maturity date for each security held in the portfolio. This is a way to measure a fund's sensitivity to potential credit spread changes.

Yields The 7-day yield reflects the performance of an investment in the Fund over the past seven days, which is then annualised.

The 30-day yield reflects the performance of an investment in the Fund over the past thirty days, which is then annualised.

The "current" yields are annualised on a simple basis, and the "effective" yields are annualised on a compound basis.

The yields of the Funds fluctuate with market conditions such that an investor's annualised return may be more or less than the yields reported.

T+1/T+0 T+1 indicates next-day settlement of subscriptions and redemptions; T+0 indicates same-day settlement of subscriptions and redemptions.