

MIRAE ASSET INDIA MID CAP EQUITY FUND

SHARE CLASS R IN USD

29 February 2024

INVESTMENT OBJECTIVE

The primary objective of Mirae Asset India Mid Cap Equity Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio.

The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities of mid cap companies domiciled in or exercising a large portion of their economic activity in India.

MORNINGSTAR RATING<sup>TM†</sup> Note 1

★★★★★

Morningstar Category TM† India Equity

FUND CHARACTERISTICS

Total Fund Size (M) USD 262.84

Net Asset Value USD 17.95

KEY FACTS

Benchmark	NIFTY Midcap 100 Index
Fund Structure	Luxembourg SICAV - UCITS compliant
ISIN Code	LU1689658778
Bloomberg Ticker	MAIMRCU LX
Currency of the Share Class	USD
Other Dealing Currencies	EUR, GBP
Fund Launch Date	2017-12-05
Share Class Launch Date	2018-01-23
Valuation	Daily

SUBSCRIPTION DETAILS Note 2

Subscription Fee	None
Redemption Fee	None
Switching Fee	Up to 1.00%
Management Fee	0.75% p.a.
Min Investment	USD 2,500
Min Holding	USD 1,000

FUND MANAGER

Portfolio Manager: Tanmay Mehta

PERFORMANCE

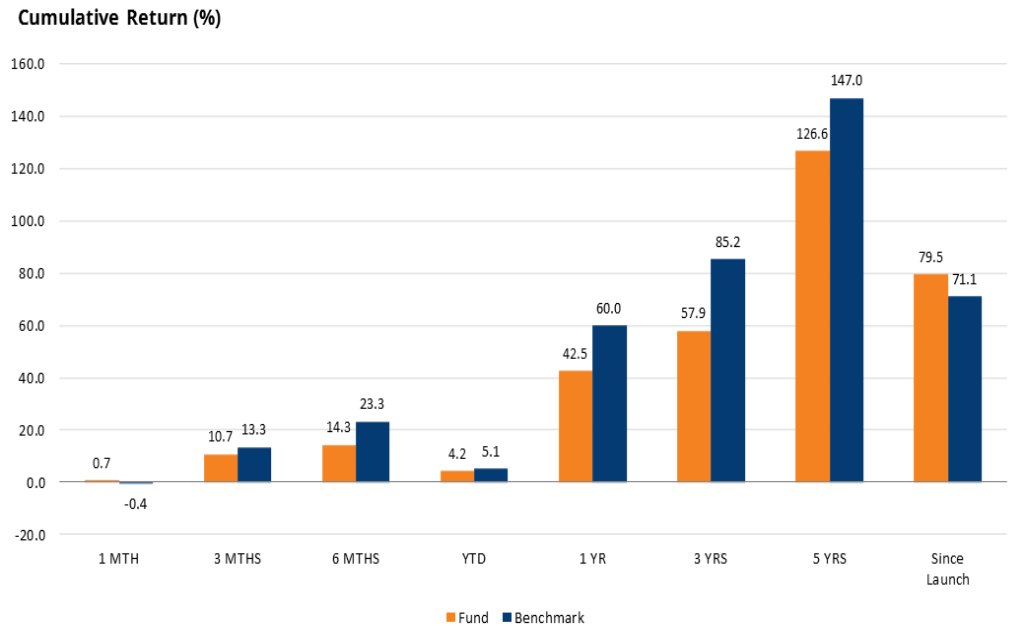
Past performance does not indicate future returns.

Calendar Year Return (%)	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-	5.6	13.9	40.8	-7.1	30.0
Benchmark	-	-	-	-6.4	18.8	43.2	-6.8	45.6

Past performance does not indicate future returns. The following information is additional to, and should be read only in conjunction with, the performance data presented above.

Cumulative Return (%)	1 MTH	3 MTHS	6 MTHS	YTD	1 YR	3 YRS	5 YRS	Since Launch
Fund	0.7	10.7	14.3	4.2	42.5	57.9	126.6	79.5
Benchmark	-0.4	13.3	23.3	5.1	60.0	85.2	147.0	71.1

PERFORMANCE CHART



Please refer to the Prospectus and the KIID for further information on the risk of investment in The Fund.

The Mirae Asset India Mid Cap Equity Fund ("The Fund") is actively managed and references the NIFTY Midcap 100 Index as benchmark by seeking to outperform it. There are no restrictions on the extent to which The Fund's portfolio may deviate from the benchmark.

Note 1: <sup>TM†</sup>© 2024 Morningstar, Inc. All rights reserved. Morningstar rating as of 29 February 2024. Morningstar ratings apply to R share class USD only; other share classes may perform differently. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar ratings are based on risk-adjusted returns. The Overall rating is derived from a weighted average of the performance figures associated with its 3, 5 and 10 year Morningstar rating metrics.

Note 2: For Subscription details, please refer to the "Fees, Charges and Expenses" section of the prospectus for a more detailed description of the charges. Subscription, Redemption and Switching Fees are the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

This document is a marketing communication.

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## SECTOR ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Financials	22.4	24.7
Consumer Discretionary	18.1	15.9
Industrials	13.2	13.2
Materials	13.1	8.7
Health Care	12.0	11.9
Utilities	6.3	6.5
Information Technology	6.1	7.3
Real Estate	2.8	4.0
Communication Services	2.5	3.2
Consumer Staples	0.7	1.2
Energy	0.0	3.3
Cash	2.8	0.0

## MARKET CAPITALIZATION ALLOCATION\*\*

	Fund (%)	Benchmark (%)
Large Cap	17.2	12.7
Mid Cap	62.5	87.3
Small Cap	17.5	0.0
Cash	2.8	0.0

## TOP TEN HOLDINGS

Name	Country	Sector	Fund (%)	Benchmark (%)
CEAT Limited	India	Consumer Discretionary	3.6	0.0
Federal Bank Ltd. (India)	India	Financials	3.2	1.5
Delhivery Limited	India	Industrials	2.7	0.8
Lupin Limited	India	Health Care	2.6	1.8
Gujarat State Petronet Limited	India	Utilities	2.6	0.0
Indian Bank	India	Financials	2.5	0.8
Tata Communications Limited	India	Communication Services	2.5	1.0
LIC Housing Finance Ltd	India	Financials	2.3	0.9
Bayer Cropscience India Limited	India	Materials	2.1	0.0
NTPC Limited	India	Utilities	2.1	0.0

For more information, please contact us at **+44 (0) 20 7715 9900** or by e-mail to **europesales@miraeasset.com**  
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Website: **am.miraeasset.eu**

Source: FactSet, Bloomberg and Mirae Asset Global Investments as of 29 February 2024. All performance numbers are net of fees, NAV to NAV, in USD, and with dividends reinvested. Fund: The Fund inception date was on 5 December 2017 whilst Class R (USD) was launched on 23 January 2018.

Market capitalisation definition refers to: Large Cap refers to top 100 companies by market capitalisation in India ; Mid Cap refers to top 101 - 500 companies by market capitalisation in India; Small Cap refers to 501 or below by market cap in India.

Benchmark: NIFTY Midcap 100 Index. The benchmark is a gross return index that includes reinvestment of dividends/income. The Fund is actively managed and references the benchmark by seeking to outperform it. There are no restrictions on the extent to which The Fund's portfolio may deviate from the benchmark.

\*\* Due to rounding, the sum may not equal 100%.

## DISCLAIMER & INFORMATION FOR INVESTORS

This document is a marketing communication. Please refer to the Prospectus of the Company and to the PRIIPS KID/UCITS KIID before making any final investment decisions.

A Prospectus is available for the Mirae Asset Global Discovery Fund (the “Company”) a société d’investissement à capital variable (SICAV) domiciled in Luxembourg structured as an umbrella with a number of sub-funds. Key Investor Information Documents (“KIIDs”) are available for each share class of each of the sub-funds of the Company.

The Company’s Prospectus and the PRIIPS KIDs/UCITS KIIDs can be obtained from [www.am.miraeasset.eu/fund-literature](http://www.am.miraeasset.eu/fund-literature). The Prospectus is available in English, French and German, while the PRIIPS KIDs are available in one of the official languages of each of the EU Member States into which each sub-fund has been notified for marketing under the Directive 2009/65/EC (the “UCITS Directive”).

A summary of investor rights is available in English from [www.am.miraeasset.eu/investor-rights-summary](http://www.am.miraeasset.eu/investor-rights-summary).

The sub-funds of the Company are currently notified for marketing into a number of EU Member States under the UCITS Directive. FundRock Management Company can terminate such notifications for any share class and/or sub-fund of the Company at any time using the process contained in Article 93a of the UCITS Directive.

The Fund is a sub-fund of the Company. The value of shares in the Fund may fall as well as rise and investors may not get back the amount originally invested. Past performance is not an indication of future performance. If investing in foreign currencies, the return in the investor’s reference currency may increase or decrease as a result of currency fluctuations.

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UK investors: The Company is a Luxembourg registered UCITS, recognised in the UK under Part XVII of the Financial Services and Markets Act 2000. Compensation from the UK Financial Services Compensation Scheme will not be available in respect of the Fund. The taxation position affecting UK investors is outlined in the Prospectus.

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