



La Française Rendement Global 2025 T D EUR

Registered in: FR AE ES CH

KEY FIGURES

NAV : 86.66€

Fund size : €414.63M

SYNTHETIC RISK INDICATOR



INVESTMENT HORIZON

Maturing in 31/12/2025

CHARACTERISTICS

Legal form : Sub-fund of the French SICAV LA FRANCAISE

AMF Classification : International bonds and other debt securities

Inception date : 18/01/2018

Fund objective : OAT 6.00% 25/10/25

Allocation of distributable amounts : Distribution

Currency : EUR

Valuation frequency : Daily

Clients : All subscribers

Main associated risks : credit, default, discretionary, emerging markets, high yield, loss in capital, subordinated, interest rate

COMMERCIAL INFORMATION

ISIN code : FR0013277373

Bloomberg Ticker : LFR25TD FP Equity

Cut-off time : D before 11:00 am CET

Settlement : D+2 business days

Eligibility for PEA : No

Max. subscription fees : 3%

Max. redemption fees : 0%

Management fees and other administrative and operating expenses : 0.68% (30/06/2023)

Transaction costs : 0.43% (30/06/2023)

Custodian : BNP Paribas SA

Administrator : BNP Paribas SA

Management company : La Française Asset Management

Portfolio Manager(s) : Akram GHARBI, Aurore LE CROM, Delphine CADROY, Victoire DUBRUJEAUD

INVESTMENT STRATEGY

The objective of the Fund, classified as "Bonds and other international debt instruments", is to outperform (net of fees) bonds issued by the French Government denominated in EUR maturing in 2025, over the recommended investment period of 8 years from the launch date of the Fund until 31/12/2025. The potential profitability of the Fund comes from the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads.

NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

| Cumulative | 1 month | 3 months | YTD | 1 year | 3 years | 5 years | Inception |
|------------------|---------|----------|--------|--------|---------|---------|-----------|
| Fund | 0.35% | 1.31% | 1.31% | 7.73% | 0.52% | 5.85% | 5.84% |
| Objective | 0.29% | -0.21% | -0.21% | 2.23% | -6.08% | -4.77% | -1.76% |

| Annualized | 3 years | 5 years | Inception |
|------------------|---------|---------|-----------|
| Fund | 0.17% | 1.14% | 0.92% |
| Objective | -2.07% | -0.97% | -0.29% |

HISTORICAL MONTHLY NET PERFORMANCES

| | | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | Year |
|-------------|------------------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------|
| 2024 | Fund | 0.47% | 0.49% | 0.35% | | | | | | | | | | 1.31% |
| | Objective | 0.01% | -0.51% | 0.29% | | | | | | | | | | -0.21% |
| 2023 | Fund | 3.37% | -0.44% | -0.48% | 0.08% | 0.05% | 0.51% | 0.71% | 0.05% | 0.29% | -0.32% | 2.64% | 2.21% | 8.91% |
| | Objective | 0.61% | -0.94% | 1.22% | 0.09% | 0.28% | -0.61% | 0.28% | 0.40% | -0.21% | 0.54% | 0.69% | 0.97% | 3.35% |
| 2022 | Fund | -2.16% | -2.41% | 0.00% | -2.34% | -1.45% | -7.18% | 3.16% | 0.42% | -4.75% | 0.36% | 4.61% | 0.71% | -11.03% |
| | Objective | -0.66% | -0.38% | -1.48% | -1.22% | -0.45% | -0.70% | 1.60% | -2.34% | -1.64% | -0.02% | 0.13% | -1.44% | -8.32% |
| 2021 | Fund | 0.49% | 1.36% | 0.68% | 1.06% | 0.67% | 0.95% | -0.09% | 0.56% | -0.16% | -0.72% | -1.03% | 1.18% | 5.01% |
| | Objective | -0.10% | -0.77% | 0.24% | -0.33% | -0.08% | 0.11% | 0.58% | -0.39% | -0.28% | -0.64% | 0.82% | -0.46% | -1.30% |
| 2020 | Fund | -0.45% | -3.32% | -18.20% | 5.97% | 5.14% | 3.71% | 2.00% | 1.55% | -1.00% | -0.48% | 5.35% | 1.68% | -0.55% |
| | Objective | 1.12% | 0.40% | -1.29% | 0.55% | -0.17% | 0.49% | 0.31% | -0.35% | 0.40% | 0.26% | -0.19% | 0.01% | 1.52% |

EVOLUTION OF PERFORMANCE SINCE INCEPTION



PERFORMANCE INDICATORS

| Weekly frequency | 1 year | 3 years | 5 years | Since inception |
|------------------|--------|---------|---------|--|
| Fund volatility | 3.04% | 5.64% | 9.63% | Max. run-up 42.76% (23/03/2020 -> 15/09/2021) |
| Sharpe ratio | 1.34 | -0.21 | 0.06 | Max. Drawdown -26.50% (20/01/2020 -> 23/03/2020) |
| | | | | Recovery 319 days (the 05/02/2021) |

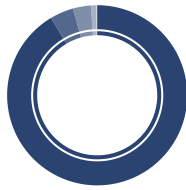
Document for the use of both non-professional and professional investors - Please read the disclaimer on the last page - Non contractual document. Before subscribing, please refer to the fund prospectus available on the internet : www.la-francaise.com.
Data : La Française Asset Management, Bloomberg



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ASSET TYPE

In % of AUM



| | |
|---------------------|--------|
| Fixed rate bonds | 91.42% |
| Floating rate bonds | 4.22% |
| Money market funds | 3.21% |
| Convertible bonds | 0.93% |
| Cash | 0.22% |

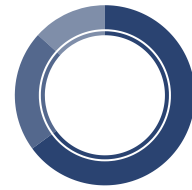
STRATEGY

In % of AUM

| | |
|-----------------|--------|
| Credit Europe | 67.37% |
| Credit US | 24.14% |
| Credit Emerging | 4.53% |
| Others | 3.43% |
| Emerging Debt | 0.53% |

CURRENCY

Fixed income in %



| | |
|-----|--------|
| EUR | 64.93% |
| USD | 21.73% |
| GBP | 13.34% |

COUNTRY

In % of AUM (excluding cash)

| | |
|----------------|--------|
| USA | 22.00% |
| United Kingdom | 16.59% |
| Germany | 11.47% |
| France | 8.65% |
| Italy | 7.75% |
| Spain | 7.52% |
| Netherlands | 3.74% |
| Ireland | 2.40% |
| Luxembourg | 2.35% |
| Belgium | 2.26% |
| Others | 11.83% |

RISK INDICATORS

| | | | |
|--------------------------------|--------|------------------------|--------|
| Modified duration | 2.01 | Duration | 2.21 |
| Yield to maturity | 6.49% | Number of holdings | 98 |
| Yield to worst | 6.01% | Number of issuers | 97 |
| Average spread (vs Swap in bp) | 327 | Average issue rating | B+ |
| Currency Hedging cost | -0.47% | Average issuer rating | B+ |
| Average coupon | 5.47% | % of callable holdings | 93.25% |

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) gross instantaneous return excluding hedging costs.
The currency hedging cost is an estimate of the cost of hedging over one year.

ISSUE RATING

In % of AUM (excluding cash)

| | |
|-----|--------|
| BBB | 9.33% |
| BB | 38.22% |
| B | 43.55% |
| CCC | 4.73% |
| CC | 0.01% |
| D | 0.73% |

MATURITIES

Fixed income in %

| | |
|------|--------|
| 2025 | 14.85% |
| 2026 | 41.39% |
| 2027 | 43.75% |

BONDS SECTORS

In % of AUM (excluding cash)

| | |
|------------------------|--------|
| Consumer, Cyclical | 20.20% |
| Communications | 20.16% |
| Consumer, Non-cyclical | 19.99% |
| Financials | 17.11% |
| Industrials | 13.97% |
| Commodities | 3.67% |
| Technology | 0.95% |
| Govies | 0.53% |

PRINCIPAL ISSUERS

Excluding cash

| Name | Country | Bonds sectors | Issuer rating | Weight |
|----------------------------|----------------|------------------------|---------------|-------------------------------|
| Schaeffler Verwaltung Zw | Germany | Consumer, Cyclical | BB | 2.04% |
| Virgin Media Secured Fin | United Kingdom | Communications | BB- | 1.91% |
| Banco De Credito Social | Spain | Financials | BB+ | 1.90% |
| Banco Sabadell | Spain | Financials | BBB+ | 1.82% |
| Charter Communications Inc | USA | Communications | BB | 1.74% |
| Deutsche Bank | Germany | Financials | A | 1.71% |
| Loxam Sas | France | Consumer, Non-cyclical | BB- | 1.66% |
| Belden Inc | USA | Industrials | BB | 1.64% |
| Vertical Midco Gmbh | Germany | Industrials | B | 1.61% |
| Iliad Holding Sas | France | Communications | BB- | 1.59% |
| Number of issuers: 97 | | | | Top 10 issuers weight: 17.62% |



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This is an advertising document. The country of origin of the fund is France.

Information on the fund, including performance calculations and other data, is provided by the management company as of the date of the document.

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Commercial and regulatory documentation (including the prospectus for each fund) is available, in English, on the La Française Group website (www.la-francaise.com) and/or on request from your usual financial contact.

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Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Frankfurt am Main branch, Europa-Allee 12, 60327 Frankfurt am Main

Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 – Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

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Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich. The prospectus, basic information sheets, regulations, annual and semi-annual reports may be obtained free of charge from the representative. Performance data do not take into account commissions and fees charged on the issue and redemption of units.

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Manager: Current management team, subject to change with time.

Issue rating: corresponds to the most recent issue rating between S&P and Moody's or, failing that, of the issuer.

Issuer rating: corresponds to the most recent issuer rating between S&P and Moody's.

The management company does not exclusively or mechanically use the ratings established by rating agencies and performs its own credit analysis. Ratings are determined on a case-by-case basis on the basis of an internal methodology and are subject to change.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

Average spread: weighted average of the bond spread in the portfolio. For a bond, it represents the difference between the actuarial rate of return and that of a risk-free loan of identical duration. If the creditworthiness of the issuer is perceived to be good, the spread is naturally lower. Calculated on the bond portfolio.