



LA FRANÇAISE

# La Française Rendement Global 2025 – T D EUR shares - FR0013277373

a sub-fund of the LA FRANÇAISE UCITS

This SICAV is managed by La Française Asset Management,  
a company of La Française Group

## Key Investor Information Document

This document provides you with key investor information about this SICAV. It is not a promotional document. The information it contains is provided to you in accordance with a legal obligation to help you understand what an investment in this SICAV entails and the risks associated with it. You are advised to read this document in order to make an informed decision on whether or not to invest.

## OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund, classified as "Bonds and other international debt instruments", is to outperform (net of fees) bonds issued by the French Government denominated in EUR maturing in 2025, over the recommended investment period of 8 years from the launch date of the Fund until 31/12/2025. The potential profitability of the fund comes from both the value of the accrued coupons of the bonds in the portfolio and the variations in capital due to the fluctuation in interest rates and credit spreads.

The annualised net performance objective is based on the fulfilment of market assumptions made by the management company. It is not a guarantee of Fund return or performance. Investors should note that the performance indicated in the management objective of the Fund takes account of the estimate of the risk of default or downgrading of the rating of one or more issuers in the portfolio, the cost of currency hedging and the management fees payable to the Management Company.

**Benchmark index:** The fund is managed actively on a discretionary basis. The fund is not managed with reference to an index.

Sensitivity range: from 8 to 0 (decreasing over time).

The investment strategy consists of the discretionary management of a bond portfolio issued by private or public entities. The fund will be invested in bonds that mature at the latest in December 2025 and/or bonds with a longer maturity, but which have an early call option before December 2025. The strategy is not limited to bond carrying; the management company may use arbitrage in the event of new market opportunities or if an increased risk of default by one of the issuers in the portfolio is detected.

Up to 100% of the fund is invested in fixed or floating rate bonds and other negotiable debt instruments, in money market instruments and up to 30% in convertible bonds, issued by public and/or private entities from OECD countries [0-100%]; non-OECD public entities (emerging markets) [0-100%]; non-OECD private entities (emerging markets) [0-50%], in all economic sectors. Securities are denominated in EUR and/or USD and/or GBP and/or NOK and/or CHF. The exchange risk for securities not denominated in EUR is systematically hedged. The issues (or, failing that, the issuers) are Investment Grade (rating better than or equal to BBB- (Standard&Poors) or Baa3 (Moody's) or equivalent according to the management company's analysis) and/or High Yield issues (of a speculative nature) (rating less than BBB- or Baa3 or equivalent according to the management company's analysis). Investing in unrated securities is

prohibited. The management company will not exclusively or mechanically make use of external ratings but may, when such a rating is issued, take it into account in its credit analysis.

During the period starting from the first subscription date and up until the minimum amount of the assets under management reaches 7 (seven) million euros, the fund will be invested in money market securities.

The fund may carry out transactions for the temporary purchase and sale of securities.

Financial futures, traded on regulated or over-the-counter markets, are used to hedge and/or expose the portfolio to interest rate and/or credit futures markets, and with the aim of solely hedging on future exchange markets: futures, forwards, options, interest rate swaps, foreign exchange swaps, forward exchange transactions, Credit Default Swaps (CDS on single underlying asset options, CDS on index), Non Deliverable Forwards.

The fund may carry out Total Return Swaps (TRS).

Given the management implemented, the fund's risk profile will vary over time; exposure to different risk factors will decrease as the investment strategy approaches its maturity. As the fund approaches maturity and depending on the prevailing market conditions, the management company will opt either to continue the investment strategy, merge with another UCITS or liquidate the fund, subject to the AMF's approval.

**Recommended investment period:** Investors are informed that their main interest is to conserve their investment until 31 December 2025 in order to benefit from the best conditions regarding the actuarial yield offered by the fund.

**Redemption methods:** Redemptions are centralised each day (D) at 11am with La Française AM Finance Services and with IZNES for shares to be registered or registered in the IZNES Shared Electronic Registration System (DEEP) and are carried out on the basis of the next net asset value, with settlement on D+2 (business days).

**Subscription to the Fund will close on 30 September 2020 at 11:00 a.m..** From this date, only subscriptions preceded by a redemption on the same day for the same number of units, for the same net asset value and by the same unitholder may be executed.

**Allocation of distributable amounts:** capitalisation and/or distribution and/or carry forward

## RISK/RETURN PROFILE

At lower risk ← → At higher risk  
Potentially lower return Potentially higher return

1	2	3	4	5	6	7
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**Textual explanations of the risk indicator and its main limitations:**

a level 4 risk indicator reflects investments in interest rate products denominated in EUR and/or USD and/or GBP and/or NOK and/or CHF, with an Investment Grade or speculative rating in OECD or non-OECD countries, issued by public and/or private sector entities.

This information is based on past results in terms of volatility. Historical data, such as that used to calculate the synthetic risk indicator, may not be a reliable indication for the future risk profile of the UCI. The risk category associated with this UCI is not guaranteed and may change over time. The lowest category does not mean "risk free". This UCI does not benefit from a capital guarantee.

**Risks with significance for the SICAV not included in this indicator:**

Risk arising from the impact of techniques such as derivatives : risk of increased losses owing to the use of financial futures such as OTC financial agreements and/or futures contracts.

Credit risk:

The risk arising from an issuer's downgrade or default. This risk is even greater should the Fund invest in speculative securities which could lead to the net asset value of the Fund decreasing and a loss of capital.

Counterparty risk:

The risk that a counterparty may default on payment. The defaulting of the payment of a counterparty may therefore lead to a decrease in the net asset value.

## CHARGES

The charges and fees you pay are used to cover the costs of running the SICAV, including the costs of marketing and distributing the units. These charges reduce the potential investment growth.

ONE-TIME FEES LEVIED BEFORE OR AFTER INVESTMENT	
Entry fee:	3.00%
Exit fee	None

The percentage indicated is the maximum that can be withdrawn from your capital before it is invested. In some cases, the investor can pay less. The investor can obtain from his advisor or distributor the actual amount of entry and exit fees.

FEES LEVIED BY THE FUND OVER A YEAR	
Running costs	0.73% (*)

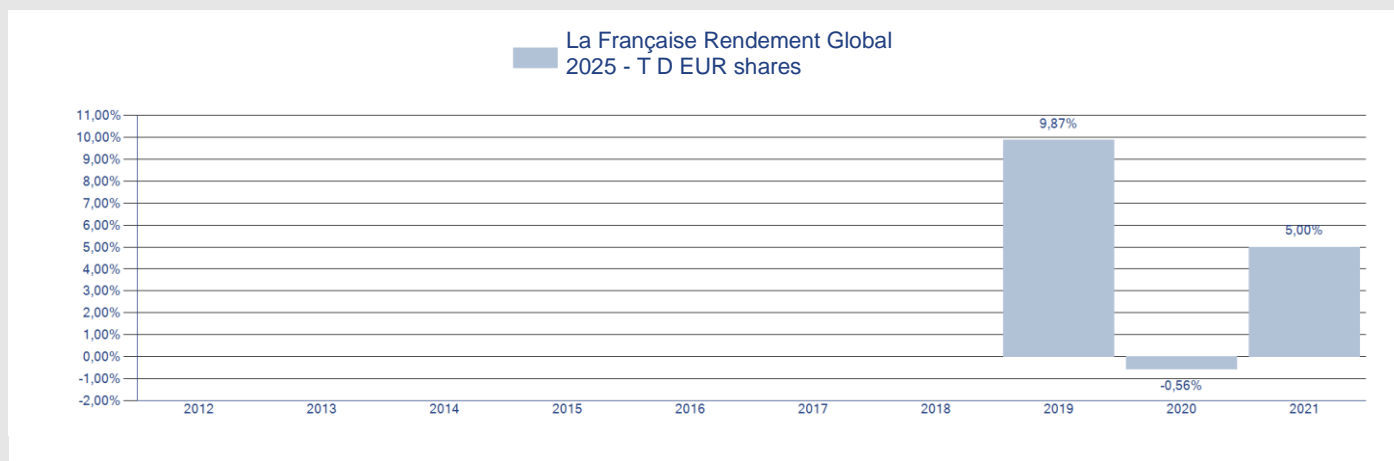
(\*) This figure is based on expenses for the financial year ending 30/06/2022 and may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Outperformance fee	None

For more information about charges, please see pages 48 to 50 of the prospectus of this SICAV, which is available from the [www.la-francaise.com](http://www.la-francaise.com) website.

Running costs do not include: outperformance and intermediation fees, except in the case of an entry and/or exit fee paid by the SICAV when buying or selling units in another collective investment undertaking.

## PAST PERFORMANCE



Sub-fund launch date: 05/12/2018

The sub-fund originates from the merger by absorption of the La Française Rendement Global 2025 mutual fund created on 30 August 2017, with an identical strategy and absorbed on 05/12/2018.

**SICAV created on:** 12/11/2018

Performance calculated in EUR

The fund's performance is calculated with net dividends and coupons reinvested and net of direct and indirect management fees and excluding entry and exit charges.

Past performance is not necessarily an indicator of future performance. The value of the fund may vary over time.

## USEFUL INFORMATION

**Custodian:** BNP Paribas S.A.

**Latest prospectus, annual report and periodic disclosure document for T D EUR shares, I shares, T C shares, T D EUR shares, I C USD H shares, R C USD H shares, R shares, D shares, D USD H shares, T D USD H shares, D-B shares, I C CHF H shares:** available free of charge at <http://www.la-francaise.com> or by contacting La Française Asset Management tel. 33 (0)1 44 56 10 00 or via e-mail: [contact-valeursmobilières@la-francaise.com](mailto:contact-valeursmobilières@la-francaise.com) or by post at: 128, boulevard Raspail, 75006 Paris, France

**Net asset value and other useful information:** premises of the management company and/or [www.la-francaise.com](http://www.la-francaise.com)

**Other categories of units:** I shares, T C shares, I D EUR shares, I C USD H shares, R C USD H shares, R shares, D shares, D USD H shares, T D USD H shares, D-B shares, I C CHF H shares.

**Taxation:** Depending on your tax regime, any capital gains and income associated with holding shares in the SICAV could be subject to taxation. We recommend that you consult with the marketer of the SICAV on this subject.

The fund is not open to residents of the United States of America categorised as a "U.S. Person" (the definition of a "U.S. Person" is available on the

management company website [www.la-francaise.com](http://www.la-francaise.com) and/or in the prospectus).

**Remuneration policy:** the updated remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated and the membership of the remuneration committee responsible for allocating variable remuneration and benefits, is available on the website: <https://www.la-francaise.com/fr/informations-reglementaires/>. A hard copy is available free of charge from the head office of the management company.

La Française Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the SICAV prospectus.

This SICAV is accredited by the French State and regulated by the French Financial Markets Authority.

La Française Asset Management is accredited in France and regulated by the French Financial Markets Authority.

The key information provided herein for investors is accurate and up to date as at 1 October 2022.