

Fidelity UCITS ICAV II

Fidelity Enhanced Reserve Fund Y-ACC USD

31 03 2024

Product Features

- Designed for investors looking for attractive level of risk adjusted total return from their fixed income portfolios.
- Invested in a broad range of fixed income securities and money market instruments issued in both developed and emerging markets.

Product Risks

- The value of investments and any income from them may go down as well as up and an investor may not get back the amount invested.
- The use of financial derivative instruments may result in result in increased gains and losses within the fund.
- There is a risk that the issuers of bonds may not be able to repay the money they have borrowed or make interest payments.
- Investment in the fund carries a degree of risk including those described in the Prospectus.

Fund Facts

Fund Asset Class	Fixed Income
Fund Base Currency	USD
Share Class Base Currency	USD
Share Class Inception	26 03 2018
ISIN	IE00BDRTCJ31
Share Class Ongoing Charges Figure	0.40%
Fund Domicile	Ireland
Fund Net Assets (m)	USD 835.65
Share Class Net Assets (m)	USD 35.86
Share Class Shares Outstanding	3,221,446
Share Class Use of Income	Accumulating
Fund Legal Structure	ICAV II
Fund Management Approach	Active
Fund UCITS Compliant	Yes
UCITS eligible	Yes
Fund Management Company	FIL Investment Management (Luxembourg) S.A.
Fund Custodian	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Fund Administrator & Transfer Agent	Brown Brothers Harriman Fund Administration Services (Ireland) Limited

As standard, Fidelity aims to meet all applicable tax reporting requirements for all Funds within the umbrella. Applications are made throughout the year depending on the time scale required by each applicable local tax authority of the relevant country that the fund is registered in.

Investment Objective

The investment objective of the Fund is to provide an attractive level of risk adjusted total return (income plus capital appreciation) from a portfolio of debt securities issued worldwide. For currency hedged share classes, the return will be hedged to the base currency of the relevant share class. For full details of the objectives please refer to the Key Information Document (KID) and the Prospectus.

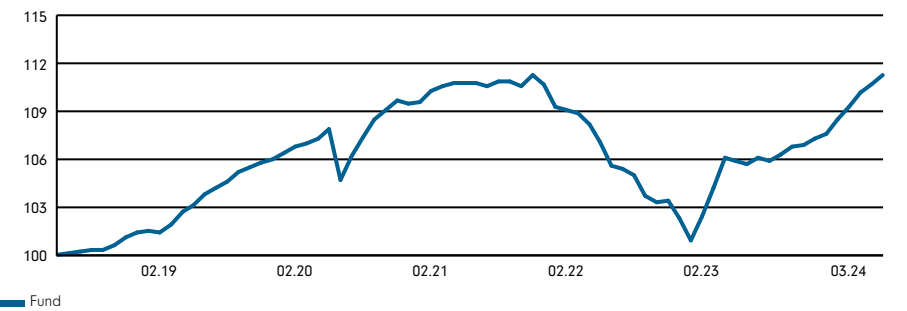
12 Month Performance Periods % (USD)

	03.2014	03.2015	03.2016	03.2017	03.2018	03.2019	03.2020	03.2021	03.2022	03.2023	03.2024
	03.2015	03.2016	03.2017	03.2018	03.2019	03.2020	03.2021	03.2022	03.2023	03.2024	
Fund	n/a	n/a	n/a	n/a	3.7	0.8	5.8	-4.7	0.1	5.3	

Calendar Year Performance (USD)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	4.93	-4.35	-1.53	3.38	5.05	-	-	-	-	-

Cumulative Performance



Source: Morningstar. Fund performance data is displayed on a Net Asset Value basis, in Share Class Base Currency terms (as shown in Fund Facts), with net income reinvested, net of fees. Data shown does not take into account any Initial Charge that may apply. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. Returns may increase or decrease as a result of currency fluctuations.

Important Information:

Before investing you should read the Key Information Document (KID). The value of investments and any income from them may go down as well as up and an investor may not get back the amount invested. Where an investor's own currency is different to the currency of the fund's investments, the fund's returns can be affected by fluctuations in currency exchange rates. The use of financial derivative instruments may result in increased gains or losses within the fund. Funds are subject to charges and expenses. Charges and expenses reduce the potential growth of your investment. This means you could get back less than you paid in. The costs may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the Prospectus and KID of the fund before making any final investment decisions. When referring to sustainability-related aspects of a promoted fund, the decision to invest should take into account all characteristics or objectives of the promoted fund as detailed in the prospectus.

# Fidelity Enhanced Reserve Fund Y-ACC USD

31 03 2024

## Risk and Reward Profile

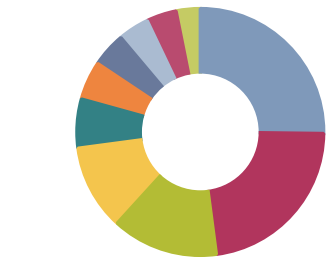


- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean a "risk free" investment.
- The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.
- The value of your investment may fall as well as rise and you may get back less than you originally invested.
- Movements in currency exchange rates can adversely affect the return of your investment. Currency hedging may be used to minimise the effect of this but may not always be successful.

## Top 10 Holdings (%)

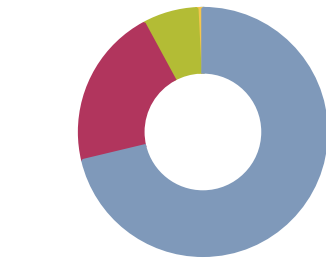
Security Names	Fund Weight
5 Year Treasury Note Future June 24	10.8
United States Treasury Bills	6.3
United States Treasury Bills	5.1
United States Treasury Notes	4.5
Citigroup Inc.	3.2
Philippine National Bank	2.9
Nanyang Commercial Bank Ltd.	2.8
JPMorgan Chase Financial Company LLC	2.6
United States Treasury Bills	2.5
CK Property Finance (MTN) Limited	2.3

## Geographical Exposure Top 10 (%)



China	22.4
United States of America	20.2
Korea, Republic of	12.3
Hong Kong	9.9
Singapore	5.7
Japan	4.5
Philippines	4.0
India	3.6
United Kingdom	3.5
Indonesia	2.8

## Sector Exposure Top 10 (%)



Fund	Fund
Corporate Bond	72.9
Government	21.3
Cash & Equivalents	7.3
Convertible	0.7
Future/Forward	0.1

## GLOSSARY

**Distribution Yield:** The distribution yield represents the ratio of distributed income over the last 12 months to the fund's Net Asset Value as per the date of the factsheet.

**Ongoing Charges Figure:** Measure of total costs associated with managing and operating the fund. The Ongoing Charges Figure consists of expenses such as administrator fees and auditor fees as well as other operating costs. It excludes performance fees (where applicable) and portfolio transaction costs. It is expressed as a percentage of the net asset value of the fund.

### Important Information

This information must not be reproduced or circulated without prior permission. Fidelity only offers information on products and services and does not provide investment advice based on individual circumstances, other than when specifically stipulated by an appropriately authorised firm, in a formal communication with the client. Fidelity International refers to the group of companies which form the global investment management organisation that provides information on products and services in designated jurisdictions outside of North America. This communication is not directed at and must not be acted upon by persons inside the United States and is otherwise only directed at persons residing in jurisdictions where the relevant funds are authorised for distribution or where no such authorisation is required. Unless otherwise stated all products and services are provided by Fidelity International, and all views expressed are those of Fidelity International. Fidelity, Fidelity International, the Fidelity International logo and F symbol are registered trademarks of FIL Limited. The Key Information Document (KID) is available in English and can be obtained from our website at [www.fidelityinternational.com](http://www.fidelityinternational.com). The Prospectus may also be obtained from Fidelity. Fidelity UCITS II ICAV is registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 and is authorised by the Central Bank of Ireland as a UCITS. FIL Investment Management (Luxembourg) S.A. reserves the right to terminate the arrangements made for the marketing of the sub-fund and/ or its shares in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU. Prior notice of this cessation will be made in Luxembourg. Data Source - © 2020 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Austria:** We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and German along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>, from our distributors and from our European Service Centre in Luxembourg, FIL (Luxembourg) S.A., 2a, rue Albert Borschette BP 2174 L-1021 Luxembourg as well as from the paying agent in Austria, UniCredit Bank Austria AG, Schottengasse 6-8, 1010 Vienna. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.at> in German.

**Czech Republic:** We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and Czech along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>, from our paying agent UniCredit Bank Czech Republic a.s., Zeletavska 1525/1, 14092 Prag 4 - Michle, Czech Republic. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: [www.fidelity.cz](http://www.fidelity.cz) in Czech.

**France:** We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and French along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. Issued by FIL Gestion, authorised and supervised by the AMF (Autorité des Marchés Financiers) N°GP03-004, 21 Avenue Kléber, 75016 Paris. Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.fr> in French.

**Germany:** Any performance disclosure is not compliant with German regulations regarding retail clients and must therefore not be handed out to these. Investments should be made on the basis of the current prospectus (in English) and Key Information Document (KID), which is available in German along with the current annual and semi-annual reports free of charge from FIL Investment Services GmbH, Postfach 200237, 60606 Frankfurt/Main or [www.fidelity.de](http://www.fidelity.de). For German Wholesale clients issued by FIL Investments Services GmbH, Kastanienhöhe 1, 61476 Kronberg im Taunus. For German Institutional clients issued by FIL (Luxembourg) S.A., 2a, rue Albert Borschette BP 2174 L-1021 Luxembourg. For German Pension clients issued by FIL Finance Services GmbH, Kastanienhöhe 1, 61476 Kronberg im Taunus. Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.de> (in German).

**Liechtenstein :** We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in German and English along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com> and from our European Service Centre in Luxembourg, FIL (Luxembourg) S.A. 2a, rue Albert Borschette BP 2174 L-1021 Luxembourg as well as from the paying agent in Liechtenstein, VP Bank AG, Äulestrasse 6, 9490 Vaduz. Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.li> in German and English. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier).

**Luxembourg:** We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in German, French and English along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.lu> in English. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier).

**Netherlands:** We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and Dutch along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. In the Netherlands, documents are available from FIL (Luxembourg) S.A., Netherlands Branch (registered with the AFM), World Trade Centre, Tower H, 6th Floor, Zuidplein 52, 1077 XV Amsterdam (tel. 0031 20 79 77 100). The Fund is authorised to offer participation rights in the Netherlands pursuant to article 2:66 (3) in conjunction with article 2:71 and 2:72 Financial Supervision Act. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.nl> in Dutch.

**Poland:** Before taking any investment decision you should obtain detailed information. Investments should be made on the basis of the current prospectus (in English), the Key Investor Information Document and the Additional Information for Investors, available in English and Polish along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>, from our distributors, from our European Service Centre in Luxembourg, and from the fund's representative office in Poland. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.pl> in Polish.

**Slovakia:** We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English and Slovakian along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com> and from our paying agent UniCredit Bank Slovakia, a.s., Sancova 1/A 81333, Slovakia. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.sk> in Slovakian.

**Spain:** We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in Spanish along with the current annual and semi-annual reports free of charge through <https://www.fondosfidelity.es>. Issued by FIL (Luxembourg) S.A., authorised and supervised by the CSSF (Commission de Surveillance du Secteur Financier). Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fondosfidelity.es> in Spanish.

**Switzerland:** Fidelity undertakes the financial services of purchasing and/or selling financial instruments within the meaning of the Financial Services Act ("FinSA"). Fidelity is not required to assess the appropriateness and suitability under FinSA. Investments should be made on the basis of the current prospectus (in English) and KID (key information document), available in English, German and French along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>, from our distributors, from our European Service Center in Luxembourg FIL (Luxembourg) S.A. 2a, rue Albert Borschette BP 2174 L-1021 Luxembourg and from the representative and paying agent in Switzerland, BNP Paribas, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich. Issued by FIL Investment Switzerland AG. The information provided in this marketing material constitutes an advertisement. The information provided in this marketing material should not be construed as an offer or a solicitation of an offer to purchase or sell the financial products mentioned in this marketing material. Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.ch> in German and English.

**United Kingdom:** We recommend that you obtain detailed information before taking any investment decision on the basis of the current prospectus (in English) and KID (key information document), available in English along with the current annual and semi-annual reports free of charge through <https://www.fidelityinternational.com>. Please note that not all funds in the ICAV fund range are suitable for UK investors and tax advice should be sought before investing. Fidelity UCITS II ICAV is recognised under section 264 of the Financial Services and Markets Act 2000. Investors should note that loss caused by such recognised funds will not be covered by the provisions of the Financial Services Compensation Scheme (or by any similar scheme in Ireland) if the fund is unable to meet its obligations, however claims for loss in regard to such recognised funds against a Financial Conduct Authority authorised firm such as Fidelity will be. Investors/ potential investors can obtain information on their respective rights regarding complaints and litigation on the following link: <https://www.fidelity.co.uk> in English. Issued by FIL Pensions Management, authorised and regulated by the Financial Conduct Authority.

CL19066301