

# GAM Multistock - Swiss Equity

## GAM Swiss Equity

### Share Class R / Currency CHF

Marketing Material - Data as of 31.01.2021

NAV per share CHF 127.92



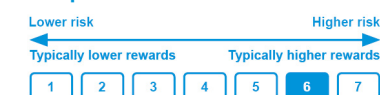
#### Fund description

**Investment objective:** The fund aims to achieve long-term capital appreciation primarily through investments in a diversified portfolio of shares in Swiss companies or companies with their main business activities in Switzerland. The fund serves risk-aware investors who are convinced of the medium- to long-term potential of Swiss companies and wish to cover their investment needs in this area with a single product.

**Opportunities:** The fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist. A highly qualified and experienced management actively manages the fund on the basis of a fundamental valuation approach. The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and profitable opportunities for investors. The fund gives access to an actively managed portfolio of Swiss equities.

**Risk factors:** **Currency Risk - Non Base Currency Share Class:** Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective. **Single Country Risk:** Investment in companies of a single country may be subject to greater political, social, economic and tax risks and may be more volatile than investments in more broadly diversified funds. Local tax law may change retrospectively and without notice. **Equity:** Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value. **Capital at Risk:** All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed. **Liquidity Risk:** Some investments can be difficult to sell quickly which may affect the value of the Fund and, in extreme market conditions, its ability to meet redemption requests.

#### Risk profile



#### Fund facts

**Fund management company** GAM (Luxembourg) S.A.  
**Investment management company** GAM Investment Management (Switzerland) AG  
**Fund managed by** Daniel Häuselmann  
**Legal structure** SICAV under Luxembourg law  
**Domicile** Luxembourg  
**Benchmark** Swiss Performance Index (SPI) GD  
**Inception date of the fund** 28.11.1991  
**Inception date of the class** 21.02.2018  
**Total fund assets** CHF 192.16 m  
**Base currency of the class** CHF  
**Currency hedging** not hedged against base currency  
**Min investment of the class** n.a.  
**Management fee** 0.40%  
**Ongoing charge** 0.76% as at 30.06.2020  
**ISIN** LU1774054420  
**Valoren** 40429722  
**WKN** A2JECQ

Please see the current fund prospectus for further details on fees and charges.

**Key information regarding the share class:** Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. **Before subscribing, read the prospectus and the KIID which are available at [www.funds.gam.com](http://www.funds.gam.com) or from your distributor.**

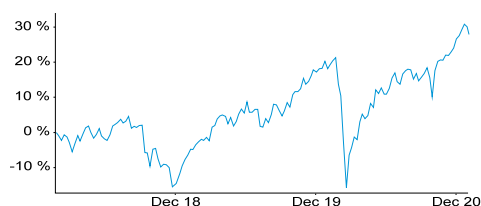
#### Share class performance

Performance in %	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	0.99	0.99	15.57	11.06	n.a.	n.a.	27.92	n.a.	n.a.	8.73
Benchmark	-1.01	-1.01	9.99	2.50	n.a.	n.a.	27.51	n.a.	n.a.	8.61

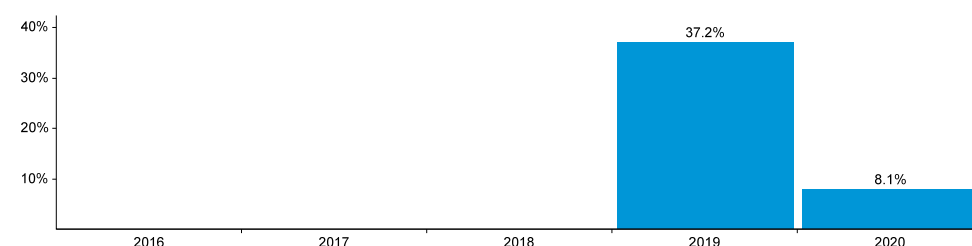
#### Rolling performance

Jan-Jan(%)	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
Fund	n.a.	n.a.	n.a.	n.a.	23.03
Benchmark	n.a.	n.a.	n.a.	n.a.	22.41

#### Performance - % Growth



#### Calendar year performance



#### Contact details

GAM (Luxembourg) S.A.  
 Grand-Rue 25  
 1661 Luxembourg  
 Tel: +352 26 48 44 01

#### Key to charts and tables:

Fund: GAM Swiss Equity - Share class R / Currency CHF; Benchmark: Swiss Performance Index (SPI) GD

Change of name: Julius Baer Multistock - Swiss Stock Fund, as of 30.06.17 GAM Multistock - Swiss Equity.

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in CHF. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

#### Asset allocation

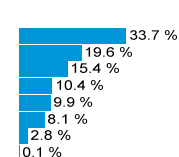
##### Largest positions

**Security**  
 Logitech Int SA  
 Novartis AG  
 Nestlé SA  
 Roche Holding GS  
 Sika AG Reg  
 Total

Country	%
CH	8.50
CH	7.44
CH	7.33
CH	7.24
CH	5.11
CH	35.62

##### Structure by sector

Healthcare  
 Information Technology  
 Industrials  
 Consumer Staples  
 Financials  
 Materials  
 Consumer Discretionary  
 Liquidity



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## Glossary

**Alpha (Jensen's):** Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.

**Benchmark:** an index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

**Beta:** a measure of the volatility of the performance of an investment relative to the performance of the underlying market. An investment with a beta of 1 indicates that its performance will move up or down in line with the performance of the market. An investment with a beta of more than 1 means that its performance rises and falls more than that of the market; beta of less than 1 means that its performance rises and falls less than that of the market.

**Correlation:** a statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.

**Information ratio:** the information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

**Ongoing charge:** the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

**Risk rating:** the risk indicator is based on the volatility of the Fund's performance over the last 5 years. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. It is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

**Sharpe ratio:** the Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

**Tracking error:** the tracking error measures the divergence between the return of a fund in relation to its benchmark.

**Volatility:** a risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

## Important legal information

Source: GAM, unless otherwise stated. (Where applicable and, unless otherwise noted, performance is shown net of fees, on a NAV to NAV basis). GAM has not independently verified the information from other sources and GAM gives no assurance, expressed or implied, as to whether such information is accurate, true or complete.

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