# Key Investor Information

Rathbones
Look forward

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Rathbone SICAV Ethical Bond Fund (L-class Inc CHF)

A sub-fund of the Rathbone Luxembourg Funds SICAV
Management Company: FundRock Management Company S.A.
Income shares ISIN: LU1778938628

## Objectives and investment policy

The sub-fund's objective is to seek regular, above-average income.

Under normal circumstances, the sub-fund invests mainly in bonds and bond market instruments that meet strict ethical and financial criteria.

The sub-fund may also invest in other securities permitted by UCITS regulations. The sub-fund may use investment techniques and derivatives for efficient portfolio management (including hedging).

The sub-fund is managed at the fund manager's discretion without reference to any benchmark. The manager uses its own analysis to identify those individual bonds that can offer the best overall combination of price, risk, income and also meet established ethical standards.

The sub-fund considers sustainability risks into its investment decision making process. The investment universe is determined initially using a negative screening process followed by a positive screening, provided by a specialist ethical investment unit, Rathbone Greenbank Investments.

The investment universe is further determined by using information provided by the companies (for example company website and sustainability reports) and third-party data such as MSCI.

The Manager applies a range of techniques to select appropriate investments:

Issuers must satisfy at least one of the following: strong employment practices, sustainable environmental practices or community engagement and commitment to human rights.

Excluded companies are from the following industries:

- Alcohol manufacturing
- Human rights abuses
- Poor employment practices
- Animal welfare violations
- Pornography
- Gambling
- Carbon-intensive industries
- Alcohol retail
- Nuclear power
- Polluting the environment
- Armaments
- Tobacco manufacturing

**Designed for:** Investors who understand the sub-fund risks, want an investment that focuses on income, and intend to invest their money for at least five years.

You can buy and sell units on each business day of the sub-fund between 9am and 5pm Luxembourg time.

**Bonds:** Securities that represent an obligation to repay a debt, along with interest.

**Derivatives:** Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

**Hedging:** Using techniques to partially cancel out risks.

## Risk and reward profile

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower potential risk/reward — Higher potential risk/reward

*(Not risk-free)*

This indicator is a measure of the sub-fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the sub-fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk indicator for this sub-fund reflects the following:

- The emphasis on income helps the manager to maintain a moderate risk profile for the sub-fund.
- As this share class is less than five years old, the indicator is not based solely on actual performance for the class.

The value of investments in the sub-fund and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

During unusual market conditions, the risks normally experienced by the sub-fund may increase significantly, and in addition, the sub-fund may be subject to the following risks:

**Counterparty risk:** The sub-fund could lose money if an entity with which it does business becomes unwilling or unable to honour its obligations to the sub-fund.

**Currency risk:** Changes in currency exchange rates could adversely affect sub-fund performance.

**Default risk:** The issuers of certain bonds could become unable to make payments on their bonds.

**Liquidity risk:** During difficult market conditions, some securities may become hard to value or sell at a desired price.

**Management risk:** Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental in extreme market conditions.

**Sustainability risk:** Is an environmental or social event that could cause a material fall in value of the sub-fund.

## Charges for this fund

The fund manager receives an annual fee, which is included in the ongoing charges shown below. Ongoing charges are the same for all investors in this share class.
The charges shown below are based on actual fees and expenses for the rolling year ending 28 February 2021.
The charges shown below are for the Luxembourg L-class CHF shares.

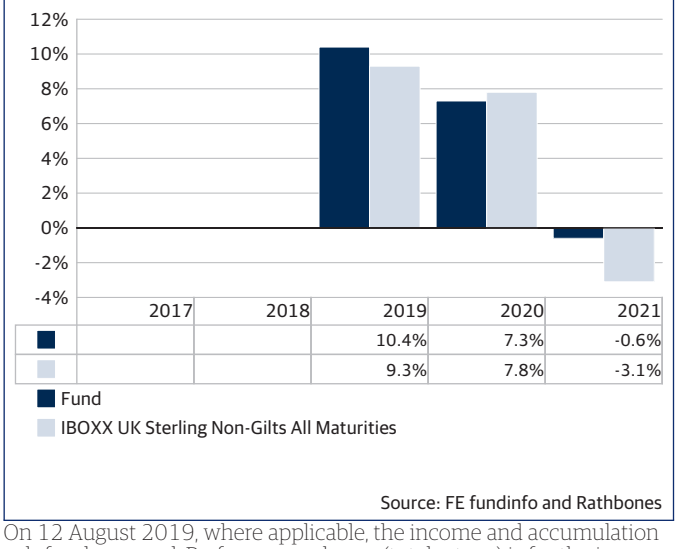
| One-off charges taken before or after you invest: | |
|---|---|
| Entry charge | none |
| Exit charge | none |
| **Charges taken from the fund over a year:** | |
| Ongoing charges | 0.55% capped |
| **Charges taken from the fund under specific conditions:** | |
| Performance fee | none |

*For more information about charges, please see the 'Charges' section of the sub-fund's Prospectus, available by calling the international information line or emailing international@rathbones.com*

## Past performance

Basis of performance: Price performance based upon mid to mid price.
Past performance is reported on a full calendar year basis. This share class launched on 9 March 2018.

Rathbone SICAV Ethical Bond Fund (L-class Inc CHF)




| | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---|---|---|---|---|
| Fund | | | 10.4% | 7.3% | -0.6% |
| IBOXX UK Sterling Non-Gilts All Maturities | | | 9.3% | 7.8% | -3.1% |

Source: FE fundinfo and Rathbones

On 12 August 2019, where applicable, the income and accumulation sub-funds merged. Performance shown (total return) is for the income share class.

**Past performance should not be seen as an indication of future performance.**

Past performance is for the L-class shares and is a combination of the UK-domiciled ex master fund and the current share class performances.

## Practical information

**Depository:** HSBC France, Luxembourg Branch

**Additional information:** This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the sub-fund (including the Supplementary Information Document), on other shares of this sub-fund and on other sub-funds, or to obtain a free copy of the sub-fund's prospectus or the annual and semi-annual shareholder reports, call the International information line. Alternatively, visit rathbonefunds.com. The prospectus is available in English and the shareholder reports are in English.
For sub-fund performance and most recent net asset value (NAV), go to rathbonefunds.com
The up-to-date remuneration policy of the management company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the management company's registered office. A summary thereof is available on www.fundrock.com/remuneration-policy.

**Tax:** Investors should note that the tax legislation that applies to the sub-fund may have an impact on the personal tax position of their investment in the sub-fund.
Contact your adviser to discuss tax treatment and the suitability of this investment.

**Notices:** The Rathbone Luxembourg Funds SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the sub-fund.
The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds.

**International information line:** +44 (0)20 7399 0800

**Telephone:** +44 (0)20 7399 0000

**Facsimile:** +44 (0)20 7399 0057

**Email:** international@rathbones.com

**Website:** rathbonefunds.com
This document has been issued by the Rathbone Luxembourg Funds SICAV which is authorised by the Commission de Surveillance du Secteur Financier (CSSF).

**Publication date:** This Key Investor Information Document is accurate as at 15 February 2022.
FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The Luxembourg sub-fund is authorised by the CSSF.