



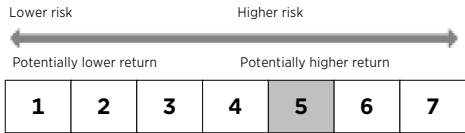
EDMOND  
DE ROTHSCHILD

# EDR FUND EQUITY OPPORTUNITIES CR-EUR

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GLOBAL EQUITY SICAV

US AND INTERNATIONAL EQUITY	FUND SIZE : EUR 24.70 mil.
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All investors	: AT  BE  CH  DE  ES  FR  LU  NL
Restricted registration / Qualified investors	: IT



The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

## Fund characteristics

### Legal status

Sub-fund launch date : 01/02/2016

Recommended investment period : > 5 years

Fund domicile : Luxembourg

### Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimalised : 3 decimals

Depositary : Edmond De Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions :

Daily before 12.30 pm C.E.T. on day's net asset value

Management Subscription/Redemption fees

Actual management fees : 0,7%

Performance fees : yes

Maximum entry fees : 3%

Maximum exit fees : no

## Share characteristics

Net asset value (EUR) : 122.94

Class creation date : 03/04/2018

ISIN code : LU1781816290

Bloomberg code : EDGVCRE LX

Lipper code : 68482271

Telekurs code : 40291812

Distribution : Accumulation

Latest coupon : -

## Fund Managers

Aymeric GASTALDI,Christophe FOLIOT

## Risks

The main risks of this UCITS are:

- Equity risk
- Discretionary management risk
- Interest rate risk
- Currency risk
- Credit risk

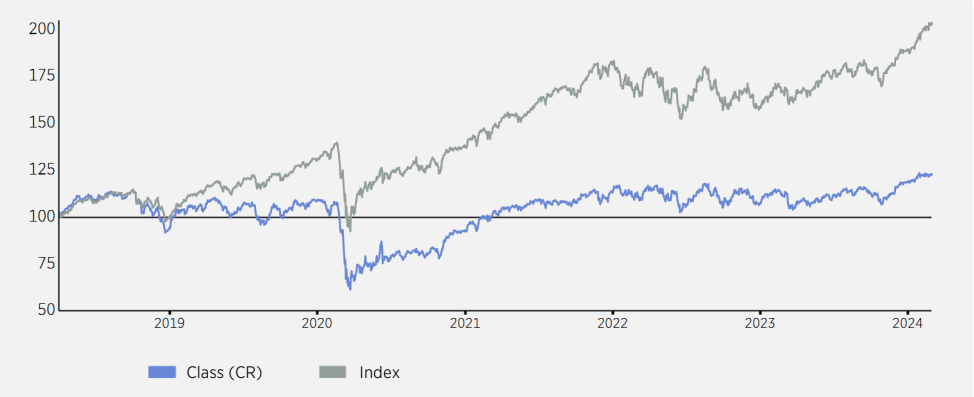
## GENERAL INFORMATION

### Investment objective

Based on a recommended investment horizon of more than five years, the Product's investment objective is to generate performance by selecting international securities that are likely to reduce their discount relative to their business sector or the market on which they are listed.

## PERFORMANCES

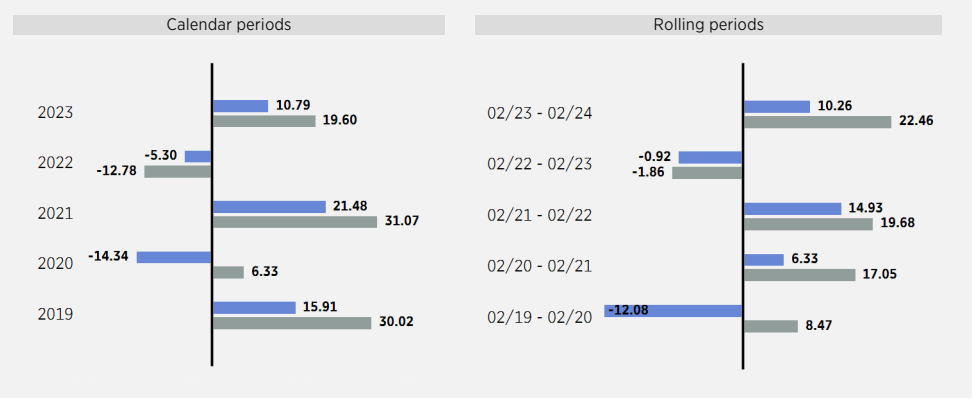
### Performance (Basis 100 - Net of fees)



Benchmark (Index) : MSCI World (NR) (EUR)

Past performances and volatility are not a reliable indicator of future performance and volatility. They may vary over time. The performances shown do not take into account the fees and expenses borne at the time of issue and redemption of units but include ongoing charges, brokerage fees and any performance fees taken.

### Annual performances ( Net of fees )



### Rolling performance as of 29 February 2024 ( Net of fees )

	Cumulative							Annualised
	1 month	YTD	1 year	3 years	5 years	10 years	Since inception	Since inception
Class (CR)	1.22	3.55	10.26	25.55	17.38	-	22.94	3.55
Index	4.63	7.68	22.46	43.84	82.62	-	103.87	12.80

## Statistics (Rolling periods)

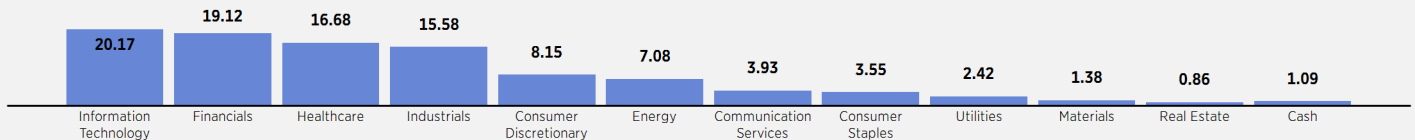
	52 weeks (week. perf.)		3 years (month. perf.)		5 years (month. perf.)	
	Class	Index	Class	Index	Class	Index
Volatility (%)	11.61	11.00	12.87	14.31	19.53	15.52
Tracking error (%)	5.48		6.73		9.39	
Sharpe ratio	0.58	1.68	0.52	0.82	0.14	0.79
Information ratio	-2.14		-0.74		-1.02	
Alpha	-0.17		-0.17		-0.80	
Beta	0.93		0.79		1.11	
R2	0.78		0.78		0.78	
Correlation	0.88		0.88		0.88	

## Performance analysis

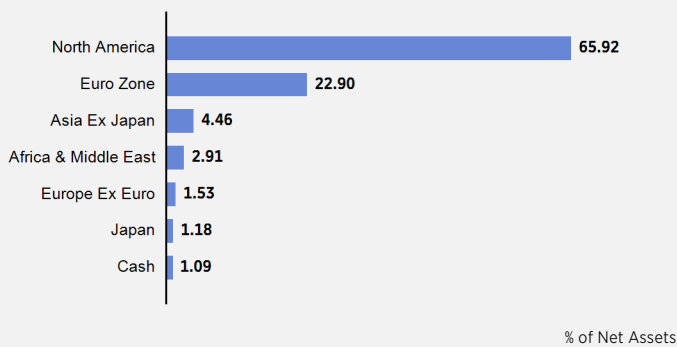
Since 03/04/2018 (month. perf.)	
% of positive performances	57.14
Minimum return (%)	-24.96
Maximum return (%)	14.96
Payback period	514 day(s)

## PORTFOLIO ANALYSIS

## Sector breakdown % of Net Assets



## Area breakdown



## Top holdings

## 10 Main holdings (Number of holdings : 47)

	Sector	Expo (%NA)
SCHLUMBERGER NV	Energy	4.49
SYSCO CORP	Consumer Staples	3.55
VISA INC	Financials	3.39
GUIDEWIRE SOFTWARE INC	Information Technology	3.33
MEDTRONIC PLC	Healthcare	3.18
BOOZ ALLEN HAMILTON HOLDING CORP	Industrials	3.08
CHECK POINT SOFTWARE TECHNOLOGIES LTD	Information Technology	2.91
BAXTER INTERNATIONAL INC	Healthcare	2.89
CVS HEALTH CORP	Healthcare	2.88
AUTODESK INC	Information Technology	2.87
<b>Total</b>		<b>32.58</b>

## Financial data (weighted averages)

PER 2024	PER 2025	EPS var. 2024/2025	PCF 2024	PBV 2024	Yield 2024
18.12	15.60	10.61	12.16	2.51	2.18

## Main movements of the month

## New positions

No new position

## Strengthened positions

AMUNDI SA

## Sold positions

No position sold

## Reduced positions

FLYWIRE CORP

## PERFORMANCE CONTRIBUTION

## Top 5 positive performers

(from 31/01/2024 to 29/02/2024)

	Av. weight (%)	Contribution (%)
FLYWIRE CORP	1.22	0.39
STERICYCLE INC	2.21	0.29
GUIDEWIRE SOFTWARE INC	3.39	0.23
CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	2.14	0.22
BAXTER INTERNATIONAL INC	2.83	0.18

## Top 5 negative performers

(from 31/01/2024 to 29/02/2024)

	Av. weight (%)	Contribution (%)
AMADEUS IT GROUP SA	3.06	-0.53
AKAMAI TECHNOLOGIES INC	2.66	-0.27
CREDIT AGRICOLE SA	2.44	-0.15
MEDTRONIC PLC	3.28	-0.14
NEXTERA ENERGY INC	2.45	-0.13

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - MSCI ESG Rating



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http://funds.edram.com

## PRODUCT DISCLAIMER

This document was issued on 29/02/2024 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE) global distributor

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a fund's relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

The ALPHA corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com) under the "Fund Center" tab in the fund's downloadable factsheet documentation.