



Franklin Templeton Investment Funds Franklin Technology Fund

Sector Equity
LU1803069191
31 May 2023

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	8.91 billion
Fund Inception Date	03.04.2000
Number of Issuers	76
Benchmark	MSCI World Information Technology Index
Investment Style	Sector
Morningstar Category™	Other Equity
EU SFDR Category	Article 8

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing at least two-thirds of its assets in equity securities of companies expected to benefit from the development, advancement and use of technology.

Fund Management

Jonathan T. Curtis: United States
Dan H. Searle III, CFA: United States
Matthew Cioppa, CFA: United States

Asset Allocation

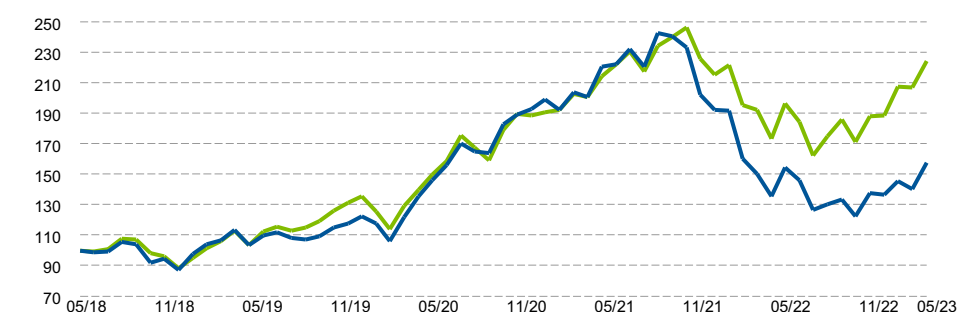
	%
Equity	97.89
Cash & Cash Equivalents	2.11

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Franklin Technology Fund W (acc) EUR-H1 ■ MSCI World Information Technology Index in USD



Discrete Annual Performance in Share Class Currency (%)

	05/22	05/21	05/20	05/19	05/18	05/17	05/16	05/15	05/14	05/13
	05/23	05/22	05/21	05/20	05/19	05/18	05/17	05/16	05/15	05/14
W (acc) EUR-H1	4.69	-25.00	48.11	30.86	3.67	N/A	N/A	N/A	N/A	N/A
Benchmark in USD	16.44	-4.08	43.61	35.03	3.59	N/A	N/A	N/A	N/A	N/A

Performance in Share Class Currency (%)

	Cumulative			Annualised	
	1 Yr	3 Yrs	5 Yrs	3 Yrs	5 Yrs
W (acc) EUR-H1	4.69	16.29	57.76	5.16	9.55
Benchmark in USD	16.44	60.39	124.35	17.07	17.54

Calendar Year Performance in Share Class Currency (%)

	2022	2021	2020	2019	2018
W (acc) EUR-H1	-47.39	23.34	60.58	34.38	-0.66
Benchmark in USD	-30.60	30.15	44.26	48.15	-2.25

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

The W (acc) EUR-H1 share class launched on 06.04.2018. Performance data prior to that date is for the A (acc) EUR-H1 share class launched on 27.10.2017 which has higher annual charges.

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (EUR). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

Top Ten Holdings (% of Total)

Issuer Name	
MICROSOFT CORP	7.39
NVIDIA CORP	7.14
APPLE INC	5.69
AMAZON.COM INC	5.24
MASTERCARD INC	3.17
ASML HOLDING NV	3.10
SERVICENOW INC	2.91
SYNOPSIS INC	2.85
SALESFORCE INC	2.78
ANALOG DEVICES INC	2.11

Fund Measures

P/E to Growth	1.96x
Historical 3 Yr Sales Growth	30.71%
Estimated 3-5 Yr EPS Growth	22.79%
Price to Earnings (12-mo Forward)	36.31x
Standard Deviation (5 Yrs)	25.07%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends	Last Paid Date	Last Paid Amount	Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)				Bloomberg ID	ISIN
W (acc) EUR-H1	06.04.2018	EUR 17.21	0.90	N/A	0.70	N/A	N/A	N/A	FTTWEH1 LX	LU1803069191

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund

■ Franklin Technology Fund ■ MSCI World Information Technology Index

Geographic	% of Total	Sector	% of Total
United States	86.99 / 88.52	Application Software	19.58 / 10.31
Netherlands	6.03 / 2.63	Semiconductors	18.70 / 18.29
Canada	1.83 / 1.15	Systems Software	16.11 / 21.61
Taiwan	1.44 / 0.00	Internet Services & Infrastructure	7.37 / 1.68
Germany	0.49 / 1.47	Transaction & Payment Processing Services	7.36 / 7.66
China	0.42 / 0.00	Technology Hardware, Storage & Peripherals	5.69 / 22.83
Brazil	0.32 / 0.00	Broadline Retail	5.66 / 0.00
Israel	0.19 / 0.31	Semiconductor Equipment	5.54 / 5.77
United Kingdom	0.18 / 0.17	Interactive Media & Services	3.30 / 0.00
Others	0.00 / 5.75	Others	8.59 / 11.84
Cash & Cash Equivalents	2.11 / 0.00	Cash & Cash Equivalents	2.11 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	0.65
2.0-5.0 Billion	0.64
5.0-10.0 Billion	3.36
10.0-25.0 Billion	8.13
25.0-50.0 Billion	11.08
50.0-100.0 Billion	17.83
>100.0 Billion	56.28
N/A	2.03

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of technology companies worldwide. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: equity risk, securities lending risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklinresources.com/countries. Please review all of the fund's objectives and characteristics before investing.

Effective 29 September 2017, Franklin Technology Fund changed its benchmark to the MSCI World Information Technology Index, following the discontinuation of the ICE BofA Technology 100 Index.

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Subscriptions to shares of the Fund can only be made on the basis of the current prospectus and where available, the relevant Key Information Document, accompanied by the latest available audited annual report and semi-annual report accessible on our website at www.franklintempleton.lu or which can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg. The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested. No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America.

Shares of the Fund are not available for distribution in all jurisdictions and prospective investors should confirm availability with their local Franklin Templeton representative before making any plans to invest. An investment in the Fund entails risks, which are described in the Fund's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with a Fund's investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in the Fund's possible use of derivatives. These risks are more fully described in the Fund's prospectus and where available, in the relevant Key Information Document and should be read closely before investing. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time. The Fund's documents are available from www.ftdocuments.com in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

Please consult your financial advisor before deciding to invest.

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Performance: References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.