

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## ODDO BHF Haut Rendement 2025

(hereinafter the "Fund")

This Fund is managed by ODDO BHF Asset Management SAS

ISIN: DN-EUR units - FR0013300761 - EUR - Distribution

### OBJECTIVES AND INVESTMENT POLICY

The investment objective is to achieve a net annualised performance above 3.75% over an investment period running from the Fund inception date, 12 January 2018, to 31 December 2025. The Fund aims to boost the value of the portfolio in the medium and long term through high yield, corporate bonds rated between BB+ and CCC+ (Standard & Poor's or equivalent, or using the Management Company's internal rating), and is therefore exposed to a risk of capital loss. The investment objective takes into account the estimate of the risk of default, the cost of hedging and management fees. This objective is based on the realisation of market assumptions laid down by the Management Company. It does not constitute the promise of a return or a performance. Investors should be aware that the performance indicated in the investment objective does not include all cases of default.

The Fund's investment strategy is to manage, on a discretionary basis, a diversified portfolio of debt securities composed, up to a limit of 100%, of traditional, high yield bonds rated between BB+ and CCC+ (by Standard & Poor's or equivalent, or using the Management Company's internal rating), mainly issued (at least 60%) by corporate issuers with their registered office in Europe and with maturities of a maximum of six months and one day after 31 December 2025 (final maturity of the product or early redemption options at the Fund's discretion). In any event, the Fund may not invest more than 10% of the net assets in securities rated CCC+.

The strategy is not restricted to holding bonds; the management company may make portfolio changes in the event of new market opportunities, or if an increase in the default risk of one of the issuers in the portfolio is identified.

Within the limit of 40% of the net assets, the Fund may hold securities from corporate issuers whose registered office is located outside of Europe, including in emerging countries.

These securities will be denominated in all OECD currencies and hedged against currency risk; however, there is a residual risk of no more than 1% of net assets. The Fund seeks to select securities that the manager deems to have been unjustly downgraded by rating agencies. The Fund is managed within a modified duration range of 0 to 6.

The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. In the event that the securities' rating is downgraded below CCC+ (Standard & Poor's or equivalent, or according to its own internal rating), the Management Company will decide whether or not to dispose of the securities in light of its own analysis, the interests of unitholders and market conditions.

Given the Fund's performance target and specific maximum maturity for securities held, the selection of securities may vary over time at the portfolio manager's

discretion, depending on market opportunities and coming to maturity of securities. In particular, the Fund may invest up to 100% of its assets in investment grade securities rated higher than BB+ (Standard & Poor's or equivalent or according to the Management Company's internal rating).

The average duration of the debt securities shall be calculated based on a portfolio comprising securities with a maximum maturity of 31 December 2025 plus six months and one day.

The Fund may invest up to 10% of its net assets (i) in units or shares of UCITS, (ii) in EU AIFs and/or in foreign investment funds mentioned in R.214-25 that meet the criteria of article R.214-13 of the French Monetary and Financial Code. These funds may be managed by the management companies of the ODDO BHF group (ODDO BHF Asset Management SAS and/or ODDO BHF Asset Management GmbH) and will be compatible with the Fund's investment strategy.

Without seeking overexposure, up to 100% of the Fund's assets may be invested in financial futures or options traded on regulated, organised or OTC markets in France or other countries. The Fund will invest in listed forward financial instruments in order to seek exposure to and hedge against interest rate risk and for the purpose of hedging against currency risk (futures, options). It may also use swaps and forward exchange contracts to hedge against currency risk. Index credit default swaps (CDS) will be used only to hedge against credit risk up to a maximum of 100% of the Fund's net assets.

The Fund's maximum exposure may not exceed 100% of the Fund's net assets, all markets combined (including money market instruments).

Subscription period: new subscriptions will not be accepted after 11:15 (Paris time) on 30 September 2019.

Subscription and redemption requests are centralised by the depositary every Paris stock exchange trading day until 11:15 (Paris time, CET/CEST) and executed on the basis of the net asset value of the same day.

The Management Company may make use of a gate provision to cap redemptions. For more details on this provision, please refer to the "Gate provision for capping redemptions" section of the prospectus, available at <http://am.oddo-bhf.com>.

DN-EUR units distribute their income.

Recommended investment horizon: the recommended minimum investment horizon is the term through to the end of each investment period (i.e. through to 31 December 2025 for the first period).

This Fund may not be appropriate for investors who plan to withdraw their money within this period.

### RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

### Why is the Fund placed in category 3?

**Material risks to the Fund that are not taken into account in the indicator:**

**Credit risk:** this is the risk of a downgrading of an issuer's credit rating or the risk of an issuer's insolvency.

**Liquidity risk:** the Fund invests in markets which may be affected by declines in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

**Counterparty risk:** the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments.

If one of these risks were to materialise, the Fund's net asset value may fall.

## CHARGES

Charges and fees paid are used to pay the costs of marketing and distributing units; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	4.00%
Exit charges (not payable to the Fund)	None
Exit charges payable to the Fund	1% during the subscription period. None after the subscription period.

Subject to exceptions, the charges payable to the Fund consist of a fixed percentage fully deducted by the Fund; charges not payable to the fund consist of the maximum amount that might be deducted and are payable to the Distributor. In some cases, investors may pay less.

These charges are deducted from your capital before it is invested and/or before the proceeds of your investment are paid out.

Charges taken by the Fund over one year	
Ongoing charges	0.70%

Charges taken by the Fund under specific conditions	
Performance fees	10%, inclusive of tax, of any net performance in excess of 3.75% of annual performance, once past underperformance over the previous five years has been fully offset. Amount of the performance fee charged during the last financial year: 2.45%

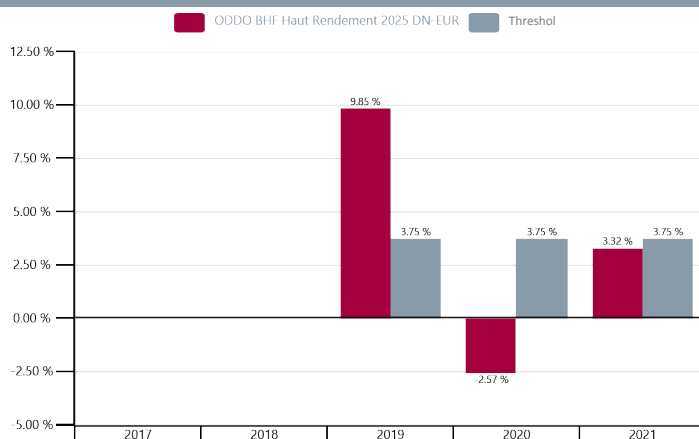
Ongoing charges are based on the expenses for the last financial year ended March 2021.

Actual charges may vary from year to year. The Fund's annual report for each financial year includes detail on the exact charges incurred.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at [am.oddo-bhf.com](http://am.oddo-bhf.com).

## PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Fund.

This Fund was created on 12 January 2018. The reference currency is the euro (EUR).

The Fund does not have a benchmark index. The threshold of 3.75% is used to compare performance and, where applicable, to calculate performance fees.

## PRACTICAL INFORMATION

**Depositary:** ODDO BHF SCA

More detailed information on the Fund, such as the prospectus and the annual and semi-annual reports, is available in French and English at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website ([am.oddo-bhf.com](http://am.oddo-bhf.com)). Investors may also request a hard copy of this information from the management company.

The Fund's NAV is available on the Management Company's website.

Other unit classes are available for this Fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Taxation:

The Fund as such is not subject to any tax. Income and capital gains associated with holding units of the Fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This Fund is approved in France and regulated by the *Autorité des marchés financiers*.

ODDO BHF Asset Management SAS is approved in France and regulated by the *Autorité des marchés financiers*.

This key investor information is accurate as at 1 April 2022.