

BGF Global Corporate Bond Fund
D5 Hgd British Pound
BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at: 10-Apr-2024.
This document is marketing material. For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in fixed income (FI) securities. These include bonds and money market instruments (i.e. debt securities with short term maturities).
- At least 70% of the Fund's total assets will be issued by companies and will be investment grade (i.e. meet a specified level of credit worthiness) at the time of purchase. The remainder may include investments with a relatively low credit rating or which are unrated.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†]: BBG Global Agg Corporate Index, 100% USD Hedged

Asset Class : Fixed Income

Fund Launch Date : 19-Oct-2007

Share Class Launch Date : 02-May-2018

Fund Base Currency : USD

Share Class Currency : GBP

Use of Income : Distributing

Net Assets of Fund (M) : 950.02 USD

Morningstar Category : Global Corporate Bond - GBP Hedged

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU1814255474

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.40%

Ongoing Charge : 0.57%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Effective Duration : 6.22 Years

Weighted Average Maturity : 8.38

Yield To Maturity : 4.95%

Standard Deviation (3y) : 7.82

3y Beta : 1.00

Number of Holdings : 437

PORTFOLIO MANAGEMENT

Michael Krautzberger
Daniel Chen
Max Huefner
Tom Mondelaers

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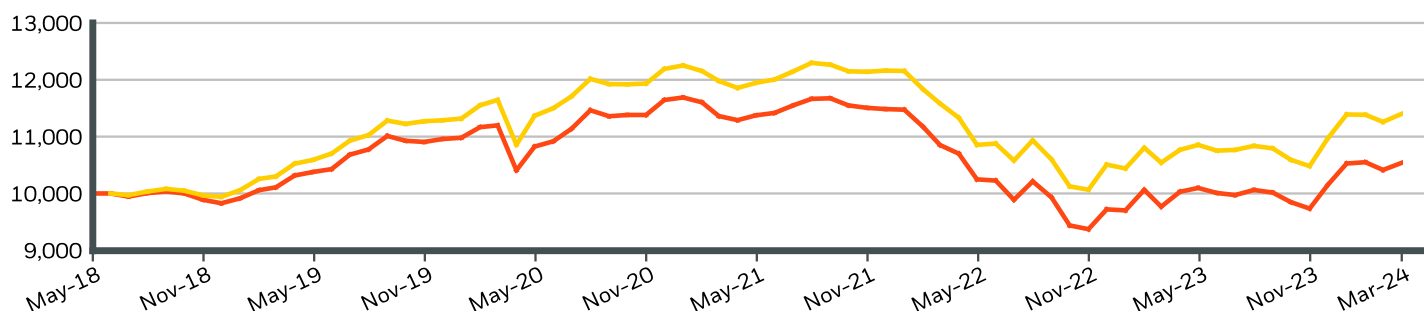
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CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	10.74	6.45	-1.84	-15.44	8.50
Constraint¹¹	12.51	8.26	-0.79	-14.11	9.10

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALIZED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.21	0.11	7.03	0.11	5.07	-2.27	0.43	0.89
Constraint¹¹	1.26	0.10	7.64	0.10	5.89	-1.30	1.61	-

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class BGF Global Corporate Bond FundD5 Hgd British Pound
 Constraint¹¹ BBG Global Agg Corporate Index, 100% USD Hedged

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TOP 10 HOLDINGS (%)

BANQUE FEDERATIVE DU CREDIT MUTUEL MTN RegS 4.125 03/13/2029	1.06%
ROLLS-ROYCE PLC MTN RegS 1.625 05/09/2028	0.95%
TELEFONICA EUROPE BV RegS 3.875 12/31/2079	0.95%
VOLKSWAGEN INTERNATIONAL FINANCE N MTN RegS 4.552 03/27/2026	0.90%
TRATON FINANCE LUXEMBOURG SA MTN RegS 4.878 09/18/2025	0.87%
TOTALENERGIES SE MTN RegS 1.75 12/31/2079	0.79%
JPMORGAN CHASE & CO 2.545 11/08/2032	0.74%
SOUTHERN COMPANY (THE) 1.875 09/15/2081	0.70%
SES SA RegS 2.875 12/31/2079	0.70%
DANSKE BANK A/S MTN 144A 5.705 03/01/2030	0.67%
Total of Portfolio	8.33%

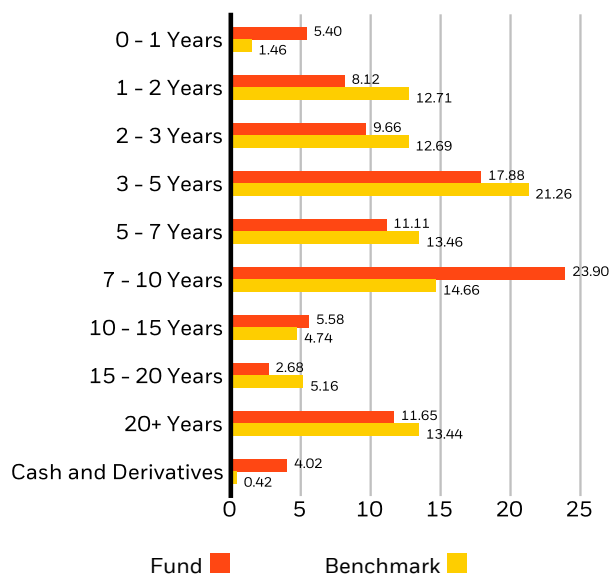
Holdings subject to change

SECTOR BREAKDOWN (%)



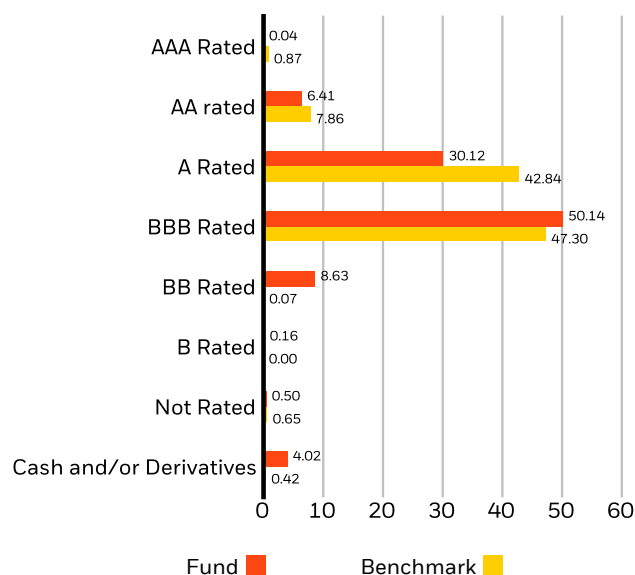
Allocations are subject to change. Source: BlackRock

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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