

Outperforming a traditional balanced allocation with a markedly lower volatility and a lower maximum drawdown, through a disciplined, smart and dynamic asset allocation. We call it Betalphing®, a two-steps investment methodology that aims to generate outperformance above the benchmark (also called "Alpha") through an optimized asset allocation model.

In other words, to get 'Alpha' through the best 'Beta' Allocation

Net assets EUR : 58.90 M

November 30, 2018

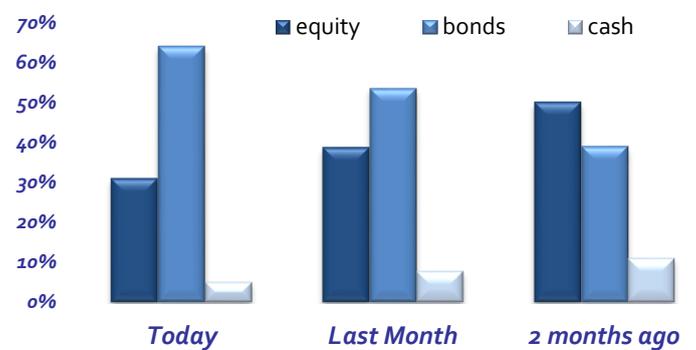
	share	NAV	ytd	ISIN	Mg.Fee	2017	2016	2015	2014	2013	2012	2011	2010	2009	inception
eur Institutional	A EUR	167.27	-2.89%	LU0415020451	0.66%	5.77%	4.15%	2.69%	8.36%	8.85%	9.93%	-1.55%	9.76%	8.71%	jun'09
eur platform	C EUR	110.10	-3.38%	LU1353746792	1.16%	5.09%	8.46%								feb'16
eur	B EUR	149.88	-3.81%	LU0415023042	1.66%	4.49%	2.97%	1.46%	6.95%	7.69%	8.55%	-2.56%	8.26%	8.27%	jun'09
usd \$ hedged	H-USD	135.37	-1.25%	LU0847086583	1.16%	6.59%	4.44%	2.02%	7.60%	8.65%	3.27%				nov'12
sterl. £ hedged	H-GBP	111.95	-2.56%	LU1353746875	1.16%	5.74%	8.69%								feb'16
sing \$ hedged	H-SGD	132.17	-1.92%	LU0847086401	1.16%	6.29%	4.75%	2.43%	7.46%	8.61%	1.27%				nov'12

*New Clean Shares launched Apr '18: LU1805616502 (EUR) & LU1805616684 (USD) with the lowest Management Fee: 0.66%

Portfolio Top 25 ETFs

Xtrackers II Global Government Bond UCITS ETF	7,41%
Xtrackers II Japan Government Bond UCITS ETF	7,19%
SPDR Bloomberg Barclays U.S. Treasury Bond UCITS ETF	5,92%
Invesco Consumer Staples S&P US Select Sector UCITS ETF	5,00%
Lyxor Smart Cash USD	4,81%
Lyxor EuroMTS 10-15Y Investment Grade DR UCITS ETF	4,60%
iShares S&P 500 Health Care Sector UCITS ETF	4,51%
iShares USD Treasury Bond 20+yr UCITS ETF	4,48%
iShares Core UK Gilts UCITS ETF	3,32%
iShares EUR Govt Bond 15-30yr UCITS ETF	3,06%
SPDR S&P U.S. Financials Select Sector UCITS ETF	2,95%
Invesco Consumer Discret S&P US Select Sector UCITS ETF	2,50%
Invesco EQQQ Nasdaq-100 UCITS ETF	2,49%
iShares Global Govt Bond UCITS ETF	2,34%
Lyxor EuroMTS Highest Rated Weight Govt Bond UCITS ETF	2,26%
Amundi Msci EM Asia UCITS ETF	2,14%
Invesco Technology S&P US Select Sector UCITS ETF	1,74%
Xtrackers iBoxx Eurozone Govern. Bond Yield Plus ETF	1,71%
Xtrackers MSCI World Energy UCITS ETF	1,66%
Lyxor FTSE 100 UCITS ETF	1,64%
SPDR S&P U.S. Industrials Select Sector UCITS ETF	1,48%
Vanguard FTSE Asia Pacific ex Japan UCITS ETF	1,48%
SPDR S&P U.S. Comm Services Select Sector UCITS ETF	1,34%
Lyxor STOXX Europe 600 Utilities UCITS ETF	1,24%
iShares Healthcare Innovation UCITS ETF	1,15%

Asset Allocation



Duration

Fixed income: 10.23 Total Portfolio: 6.54

Currency

EUR: 52%; USD: 48% (1/2 hedged)

Volatility

3 mths vol 5.22%; 1 year vol 6.94%

1 month VAR

99% confidence, 1yr historical data: 4.85%

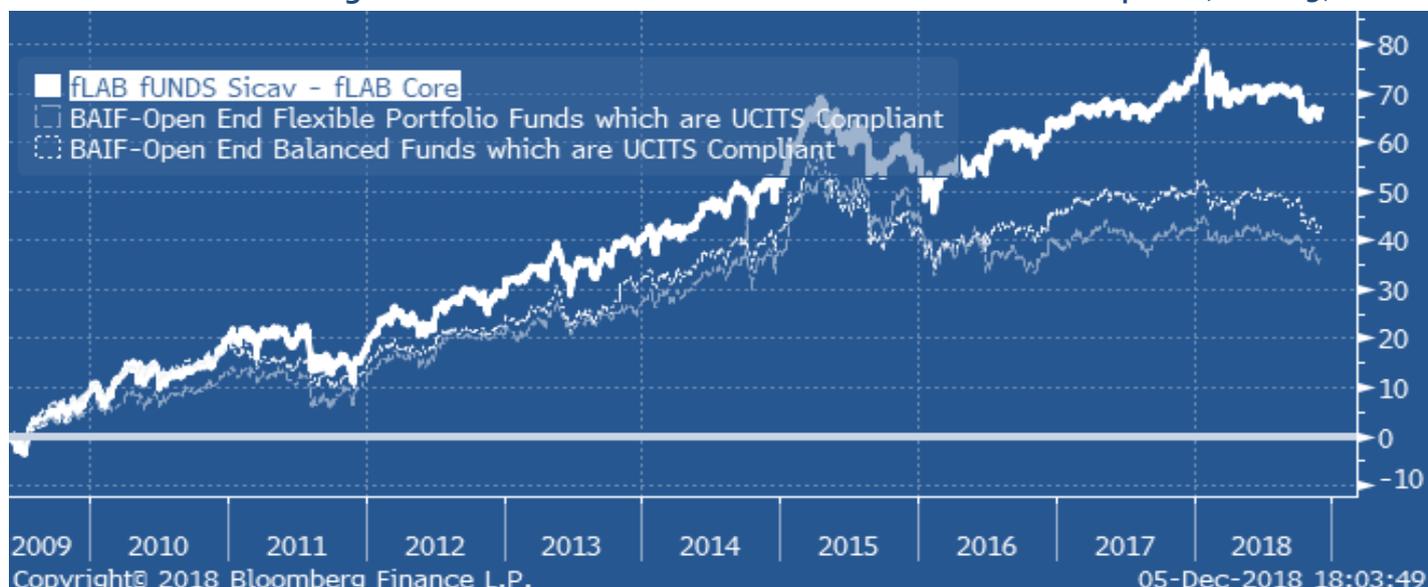
Sharpe Ratio

3 yr: 0.37 5yr: 0.71

Correlation Matrix, fLAB Core vs:

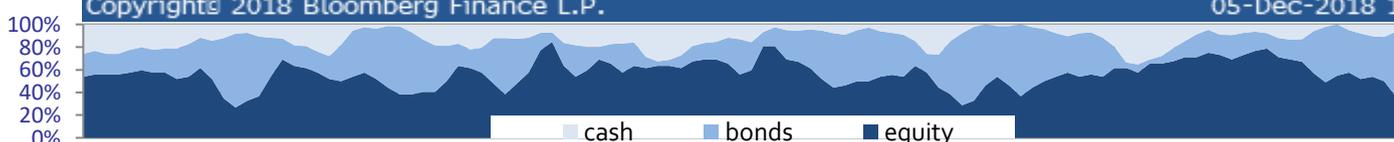
MSCI World	World Gov Bond Aqq	World Inv Grade
0.62	0.03	0.08
Gold Spot	Commodity Index	Eur/Usd
0.06	0.38	-0.01

fLAB Core A vs. Bloomberg Balanced & Flexible UCITS Funds Worldwide since inception (June '09)



Copyright© 2018 Bloomberg Finance L.P.

05-Dec-2018 18:03:49



5 yr Ranking, June 2013 to June 2018

LIPPER LEADERS 

MORNINGSTAR

fLAB Fund SICAV Core A | ★★★★★

fLAB Fund SICAV Core H-USD | ★★★★★

fLAB Core

Total Return 
 Consistent Return 
 Preservation 
 Expense Ratio 

citywire  GOLD

FE CROWN FUND RATING 

Funds 2017 people 

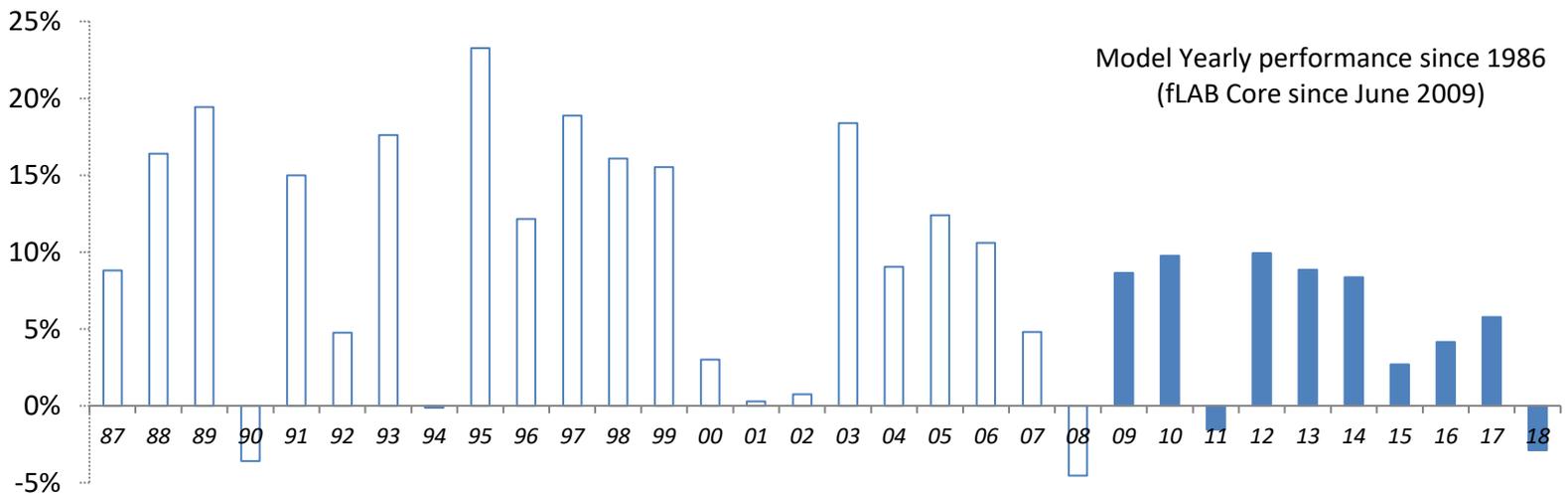
Model Results: 1986 to 2008 (in %);

1986	'87	'88	'89	'90	'91	'92	'93	'94	'95	'96	'97	'98	'99	2000	'01	'02	'03	'04	'05	'06	'07	'08
8.91	8.81	16.41	19.43	3.60	15.00	4.75	17.61	-0.13	23.27	12.16	18.87	16.08	15.53	3.01	0.29	0.75	18.40	9.03	12.40	10.59	4.79	-4.55

fLAB Core-A Performance since 2009

'09	'10	'11	'12	'13	'14	'15	'16	'17	'18
8.71	9.76	-1.55	9.93	8.85	8.36	2.69	4.15	5.77	-2.89

Annual Yield Since Inception
5.56%



Technical information

Currency: EUR /USD/GBP/ SGD **Minimum Initial Subscription:** 1 Million € (A Institutional Share Class), 10 EUR (B, C and Clean share classes); 10 USD/GBP/SGD (Hedged Share Classes and Clean Shares)

Management fee: 0.66% (A share & Clean Shares); 1.16% (C share); 1.66% (B share); 1.16% (H USD, H GBP and H SGD shares) **Suscription & Redemption Fee :** 0%

Performance fee: a percentage of the annual performance of the compartment: 5% (A share & Clean Shares); 7.5% (C share); 10% (B share); 7.5% (H USD, H GBP & H SGD shares, with high watermark)

Share classes TER (2017): A 1.08%; C 1.42%; B 2.12%; H-USD 1.62%; H-GBP 1.61%; H-SGD 1.56%

Management Company: Casa4Funds

Investment advisor: Market LAB Luxembourg S.à r.l.

Custodian Bank: Banque et Caisse d'Épargne de L'État Luxembourg (BCEE: Aa2/AA+)

Transfer & Paying Agent: EFA, European Fund Administration

Net Asset Value, Reporting & Liquidity: daily

Disclaimer: This Fund is authorised in the Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier" (CSSF). The historical performance graph, Awards, Sharpe Ratio, Correlation, Volatility and VAR are calculated using the oldest share class: fLAB Core A. Inception was in June 2009, under a SIF structure. In February 2016 it was converted into a full UCITS structure.