Marketing Communication

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GF SUSTAINABLE FUTURE PAN-EUROPEAN GROWTH

Institutional Inc EUR Class (A5) - Fund Factsheet - Covering the month of February 2024

Peter Michaelis & Martyn Jones

The Fund

The Fund aims to achieve capital growth over the long term (five years or more) through investment in sustainable securities, mainly consisting of European equities. For full investment objective and policy details please refer to the Prospectus.

Key information

Class Launch Date	16.12.19
Comparator Benchmark 1	MSCI EUROPE
Fund Size^	€151.2m
Number of Holdings	48
Historic Yield^^	0.71%
Active Share*	84.95%
SRI[1]	4
Investment Style	Active

^Fund AUM shown is in the base currency of the fund.

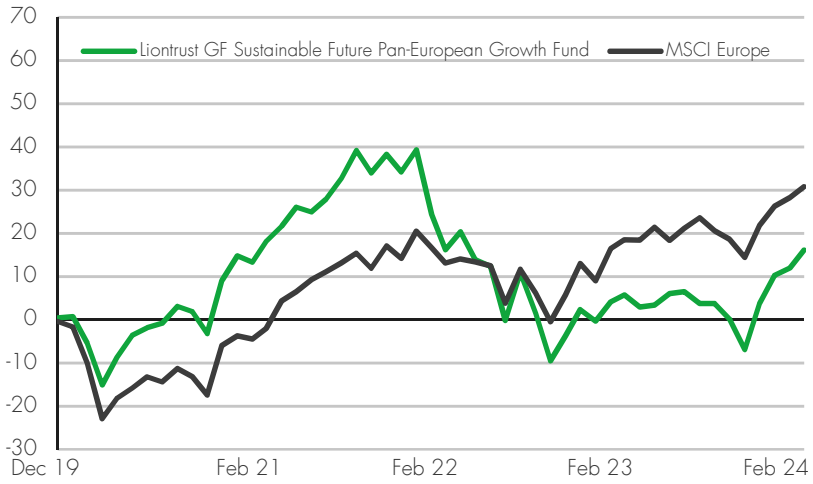
Ratings and awards

Our experienced fund management team

Peter Michaelis and Martyn Jones have combined industry experience of more than 34 years and are part of a team of 16 investment professionals. The team joined Liontrust as part of the acquisition of Alliance Trust Investments (ATI) in April 2017 and were previously running the Sustainable Future Fund range at Aviva Investors. Peter was previously Head of SRI at Aviva Investors. Martyn was at Alliance Trust for five years , initially as a graduate trainee and then as an analyst with the Sustainable Investment team.

Past Performance does not predict future returns

Performance since class launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Dec 23	Dec 22	Dec 21	Dec 20
Liontrust GF Sustainable Future Pan-European Growth Fund	10.6	-28.4	21.3	14.3
MSCI Europe Index	15.8	-9.5	25.1	-3.3

Cumulative performance (%)

	1 month	YTD	3 months	6 months	1 year	3 years	Since inception
Liontrust GF Sustainable Future Pan-European Growth Fund	3.7	5.3	11.9	11.9	9.8	-1.7	16.1
MSCI Europe Index	1.9	3.5	7.4	8.5	10.4	33.5	30.8

Source: Financial Express, as at 29.02.24, total return, net of fees, income reinvested

Key risks: **Past performance does not predict future returns. You may get back less than you originally invested.** Discrete performance data is not available for five full 12 month periods due to the launch date of the portfolio. Further Key Risks can be found on the 3rd page.

*The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark. ^^Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price. [1]Summary Risk Indicator. Please refer to the PRIIP KID for further detail on how this is calculated.

The Luxcellence–Liontrust SF Pan-European Equity Fund, was launched on 14 March 2001, and merged with the Liontrust GF Sustainable Future Pan-European Growth Fund on 19 October 2018. The performance record of the Fund starts on 14 March 2001.

GF SUSTAINABLE FUTURE PAN-EUROPEAN GROWTH

Sector breakdown (%)

	Fund	MSCI Europe
Financials	23.6	18.0
Information Technology	18.2	8.2
Industrials	15.4	16.5
Healthcare	13.7	15.4
Consumer Discretionary	12.4	11.3
Consumer Staples	5.8	10.9
Communication Services	3.9	3.1
Materials	3.5	6.8

Geographic breakdown (%)

	Fund	MSCI Europe
United Kingdom	30.2	22.2
Germany	16.6	13.3
Switzerland	11.6	14.7
Denmark	7.3	5.5
Sweden	7.2	4.9
Netherlands	6.8	7.8
France	4.1	18.6
Norway	3.4	0.9
Other	9.6	12.1
Cash and Derivatives	3.3	0.0

Top 10 holdings (%)

ASML	4.2	Equity
3i Group	3.7	Equity
Alcon AG	3.1	Equity
Siemens Aktiengesellschaft	3.0	Equity
London Stock Exchange	3.0	Equity
Svenska Handelsbanken	3.0	Equity
Puma SE	2.6	Equity
Haleon Plc.	2.6	Equity
Tryg A/S	2.6	Equity
Qiagen NV	2.6	Equity

Allocation (%)

Equity	96.7
Cash and Derivatives	3.3

Additional information

Minimum initial investment	€5,000,000
Minimum additional investment	€1,000
Ex-dividend date	01-Jan 01-Jul
Distribution date	31 January (Final) 31 July
Sedol code	BYWSV73
ISIN code	IE00BYWSV735

Risk ratios

Annualised over 36 months	
Alpha	-11.53%
Beta	1.28
Information Ratio	-0.97
Tracking Error	9.99%
Annualised over 260 weeks	
Volatility	19.06%
Benchmark volatility	17.94%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	Up to 5.00%
Ongoing Charges Figure*	0.92%
Included within the OCF is the Annual Management Charge**	0.75%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

GF SUSTAINABLE FUTURE PAN-EUROPEAN

Important information

Key Risks: We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. All investments will be expected to conform to our social and environmental criteria. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. The Fund may, under certain circumstances, invest in derivatives, but it is not intended that their use will materially affect volatility. Derivatives are used to protect against currencies, credit and interest rate moves or for investment purposes. There is a risk that losses could be made on derivative positions or that the counterparties could fail to complete on transactions. The use of derivatives may create leverage or gearing resulting in potentially greater volatility or fluctuations in the net asset value of the Fund. A relatively small movement in the value of a derivative's underlying investment may have a larger impact, positive or negative, on the value of a fund than if the underlying investment was held instead. The use of derivative contracts may help us to control Fund volatility in both up and down markets by hedging against the general market. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. international banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

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