

SPDR[®] Refinitiv Global Convertible Bond EUR Hdg UCITS ETF (Acc)

Fact Sheet
Fixed Income

31 January 2022

★★★★★
Morningstar Rating™
31 January 2022

Fund Objective

The objective of the Fund is to track the performance of the global convertible bond market.

Index Description

The Refinitiv Qualified Global Convertible Monthly Hedged (EUR) index represents the performance achieved when hedging the currency exposure of its parent index, the Refinitiv Qualified Global Convertible Index, to EUR. The index is 100% hedged to EUR by selling forwards of all the currencies in the parent index at each monthly rebalance based on the anticipated exposure to each currency following the rebalance. The Refinitiv Qualified Global Convertible Index is designed to provide a broad measure of the performance of the investable, global convertible bond market.

Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Fund Information

ISIN	IE00BDT6FP91
Index Name	Refinitiv Qualified Global Convertible Monthly Hedged (EUR) Index
Index Ticker	UCBITREH
Index Type	Total Return
Number of Constituents	365

Key Facts

Inception Date	23-May-2018
Share Class Currency	EUR
Fund — Base Currency	USD
TER	0.55%
Income Treatment	Accumulation
Replication Method	Stratified Sampling
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	€474.96
Total Fund Assets (millions)	US\$1,488.31
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Previous to 29 May 2020, the Fund was known as SPDR[®] Thomson Reuters Global Convertible Bond EUR Hdg UCITS ETF (Acc).

Previous to 29 May 2020, this Fund's Benchmark was the Thomson Reuters Qualified Global Convertible Monthly Hedged (EUR) Index.

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	SPF1	EUR	INSPF1E	SPF1 GY	SPF1.DE	BFMN6B4
Borsa Italiana	GCVE	EUR	INSPF1E	GCVE IM	GCVE.MI	BFMN6C5

*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	-8.38	-8.36	0.03	-8.86	-0.47
3 Year	9.92	10.35	0.43	9.75	-0.17
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	6.91	7.25	0.34	6.66	-0.25
Cumulative Performance (%)					
1 Month	-5.51	-5.54	-0.02	-5.58	-0.07
3 Month	-9.99	-10.03	-0.04	-10.16	-0.17
1 Year	-8.38	-8.36	0.03	-8.86	-0.47
2 Year	21.07	22.07	1.00	20.74	-0.34
3 Year	32.83	34.40	1.57	32.21	-0.62
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	27.97	29.48	1.51	26.88	-1.08
Calendar Performance (%)					
2022	-5.51	-5.54	-0.02	-5.58	-0.07
2021	-1.35	-1.25	0.11	-1.79	-0.43
2020	32.47	33.47	1.00	32.74	0.27
2019	11.71	12.07	0.36	11.45	-0.26
2018	-7.22	-7.20	0.02	-7.51	-0.29
					Fund (%)
Standard Deviation (3 Years)					13.32
Annualised Tracking Error (3 Years)					0.27

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	319
Delta	0.52
Average Maturity in Years	3.46
*Distribution Yield	-

* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
PALO ALTO NETWORKS 0.375	1.34
PALO ALTO NETWORKS 0.75 07/01/2023	1.18
SIKA AG 0.15 06/05/2025	1.16
ELECTRICITE DE FRANCE SA 0 09/14/2024	1.12
DISH NETWORK CORP 3.375 08/15/2026	1.05
SOUTHWEST AIRLINES CO 1.25 05/01/2025	1.04
PIONEER NATURAL RESOURCE 0.25 05/15/2025	1.00
AMERICA MOVIL BV 0 03/02/2024	0.91
SEA LTD 0.25 09/15/2026	0.89
MONGODB INC 0.25 01/15/2026	0.84

Credit Quality Breakdown*	Weight (%)
AAA	0.05
AA+	0.42
AA	0.29
AA-	0.86
A+	2.73
A	5.86
A-	10.17
BBB+	7.11
BBB	7.23
BBB-	10.88
BB+	7.45
BB	7.09
BB-	8.56
B+	7.89
B	15.37
B-	0.90
CCC	2.42
C	4.01
NR	0.71

*Source: State Street Global Advisors, FinAPU, as of 31 Jan 2022.

FinAPU provides an independent risk assessment platform of issuers based on real time available fundamental information allowing to evaluate issuers and instruments using data from Refinitiv and Fitch Solutions using proprietary risk and validated models. The indicative ratings are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. For more Information, please go to finapu.com.

Sector Breakdown	Weight (%)
IT	29.83
Retail/Wholesale	8.28
Telecom	7.83
Industrials	7.33
Pharmaceutical	6.93
Services	5.45
Transport	5.23
Electronics	4.20
Property	3.37
Leisure	3.20
Oil & Gas	2.87

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Maturity Breakdown	Weight (%)
0 - 1 Year	6.81
1 - 3 Years	28.32
3 - 5 Years	50.38
5 - 7 Years	12.93
7 - 10 Years	1.10
10 - 20 Years	0.18
> 20 Years	0.27

Currency Breakdown	Weight (%)
USD	66.81
EUR	21.02
JPY	6.05
HKD	2.13
CHF	1.52
GBP	1.42
AUD	0.71
SGD	0.25
CNY	0.08

Country Weights	Weight (%)
United States	53.50
France	7.40
Germany	7.08
China	6.71
Japan	6.16
Switzerland	2.54
Italy	2.41
Spain	2.32
United Kingdom	2.13
Taiwan	1.55
Netherlands	1.26
CASH	1.01
Australia	0.97
South Korea	0.91
Russia	0.61
India	0.57
Singapore	0.50
Belgium	0.43
Canada	0.42
UAE	0.41
Israel	0.25
Sweden	0.21
Malaysia	0.21
Other	0.43

Contact Us

Visit our website at ssga.com/etfs or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com.

France & Luxembourg

spdretf_france@ssga.com
+33 1 44 45 40 00

Germany

spdrsgermany@ssga.com
+49 69 66774 5016

Italy

spdretf_italia@ssga.com
+39 0232066 140

Netherlands

spdr_nl@ssga.com
+31 (0)20-7181071

Nordics

spdrseurope@ssga.com
+31 (0)20-7181071

Spain

spdrseurope@ssga.com
+39 0232066 140

Switzerland

spdrsswitzerland@ssga.com
+ 41 (0)44 245 70 00

United Kingdom

spdrseurope@ssga.com
+44 (0) 203 395 6888

ssga.com/etfs

Glossary

Effective Convexity A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

For Professional Clients / Qualified Investors Use Only. Not for public distribution.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Marketing Communication

SPDR ETFs may not be available or suitable for you. The information provided does not constitute investment advice as such term is defined under the Markets in Financial Instruments Directive (2014/65/EU) and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell any investment. It does not take into account any investor's or potential investor's particular investment objectives, strategies, tax status, risk appetite or investment horizon. If you require investment advice you should consult your tax and financial or other

professional advisor.

This document does not constitute an offer or request to purchase shares in SPDR ETFs Europe I plc and SPDR ETFs Europe II plc.

Please refer to the Fund's latest Key Investor Information Document and Prospectus before making any final investment decision. The latest English version of the prospectus and the KIID can be found at www.ssga.com. A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf>
Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

All fund related documents are available for free of charge from the offices of the Local Representative/Agent or by visiting the www.ssga.com or by contacting State Street Custodial Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland. SPDR ETFs is the exchange traded funds ("ETF") platform of State Street Global Advisors and is comprised of funds that have been authorised by Central Bank of Ireland as open-ended UCITS investment companies.

The funds are not available to U.S. investors. SSGA SPDR ETFs Europe I plc and SPDR ETFs Europe II plc issue ("the Company") issue SPDR ETFs, and is an open-ended investment company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

Additional Important Information:

For the UK, this document has been issued by State Street Global Advisors Limited ("SSGA"). Authorised and regulated by the Financial Conduct Authority, registered No. 2509928. VAT No. 5776591 81. Registered office: 20 Churchill Place, Canary Wharf, London, E14 5HJ Telephone: 020 3395 6000 Facsimile: 020 3395 6350 Web: www.ssga.com.

For the EU, this document has been issued by State Street Global Advisors Europe ("SSGA"), regulated by the Central Bank of Ireland. Registered office address 78 Sir John Rogerson's Quay, Dublin 2. Registered number 49934. T: +353 (0)1 776 3000. Fax: +353 (0)1 776 3300. Web: www.ssga.com.

SPDR ETFs Local Representative/

Paying Agents:

France: State Street Bank International GmbH Paris Branch, Cœur Défense -Tour A, 100, Esplanade du Général de Gaulle, 92931 Paris La Defense Cedex; **Switzerland:** State Street Bank

GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich and the main distributor in Switzerland, State Street Global Advisors AG, Beethovenstrasse 19, 8027 Zurich; **Germany:** State Street Global Advisors Europe Limited, Brienner Strasse 59, D-80333 Munich; **Spain:** Cecabank, S.A. Alcalá 27, 28014 Madrid (Spain); **Denmark:** Nordea Bank Denmark A/S, Issuer Services, Securities Services Hermes Hus, Helgeshøj Allé 33 Postbox 850 DK-0900 Copenhagen C; **Austria:** Erste Bank, Graben 21, 1010 Wien, Österreich; **Sweden:** SKANDINAVISKA ENSKILDA BANKEN AB, Global Transaction Services ST MH1, SE-106 40 Stockholm, Sweden.

The Fund/share class may use financial derivatives instruments for currency hedging and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency. Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses.

THE SPDR REFINITIV GLOBAL CONVERTIBLE BOND UCITS ETF (THE "PRODUCT") IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY REFINITIV LIMITED OR ANY OF ITS SUBSIDIARIES OR AFFILIATES ("REFINITIV"). REFINITIV MAKE NO REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF THE PRODUCT(S) OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE PRODUCT(S) PARTICULARLY OR THE ABILITY OF THE REFINITIV QUALIFIED GLOBAL CONVERTIBLE INDEX (THE "INDEX") TO TRACK GENERAL MARKET PERFORMANCE. REFINITIV ONLY RELATIONSHIP TO THE PRODUCT(S) AND STATE STREET GLOBAL ADVISORS (THE "LICENSEE") IS THE LICENSING OF THE INDEX, WHICH IS DETERMINED, COMPOSED AND CALCULATED BY REFINITIV OR ITS LICENSORS WITHOUT REGARD TO THE LICENSEE OR THE PRODUCT(S). REFINITIV HAS NO OBLIGATION TO TAKE THE NEEDS OF THE LICENSEE OR THE OWNERS OF THE PRODUCT(S) INTO CONSIDERATION IN CONNECTION WITH THE FOREGOING. REFINITIV IS NOT RESPONSIBLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THE PRODUCT(S) TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE PRODUCT(S) IS TO BE CONVERTED INTO CASH. REFINITIV HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR TRADING OF THE PRODUCT(S).

REFINITIV DOES NOT GUARANTEE THE QUALITY, ACCURACY AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA

INCLUDED THEREIN. REFINITIV MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE PRODUCT(S), OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE RIGHTS LICENSED HEREUNDER OR FOR ANY OTHER USE. REFINITIV MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL REFINITIV HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES OR LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Standard & Poor's, S&P and SPDR are registered trademarks of Standard & Poor's Financial Services LLC (S&P); Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by S&P Dow Jones Indices LLC (SPDJI) and sublicensed for certain purposes by State Street Corporation. State Street Corporation's financial products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability in relation thereto, including for any errors, omissions, or interruptions of any index. The trademarks and service marks referenced herein are the property of their respective owners. Third party data providers make no warranties or representations of any kind relating to the accuracy, completeness or timeliness of the data and have no liability for damages of any kind relating to the use of such data.

© 2022 Morningstar, Inc. All rights reserved. The information contained herein; (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. State Street does not review the Morningstar data. The whole or any part of this work may not be reproduced, copied or transmitted or any of its contents disclosed to third parties without SSGA's express written consent.

© 2022 State Street Corporation.
All Rights Reserved.
Expiration Date: 31/01/2023