

M&G (Lux) Global Themes Fund EUR Class A – Accumulation shares



Fund Factsheet as at 31 March 2024

Marketing Communication

Fund description

The fund aims to provide a combination of capital growth and income to deliver a return that is higher than that of the global stockmarket (as measured by the MSCI ACWI Net Return Index) over any five-year period while applying environmental, social and governance (ESG) criteria. At least 80% of the fund is invested in the shares of companies the fund manager believes are positioned to benefit from 'themes' arising from changes within economies, industries and societies that happen over time. Companies can be in any sector, of any market capitalisation and in any country, including emerging markets. Companies that are deemed to be in breach of the UN Global Compact principles and/or involved in industries like tobacco, controversial weapons, unconventional oil and gas extraction and thermal coal are excluded. The fund manager considers principal adverse impacts on sustainability factors when investing..

The fund maintains a weighted average ESG rating that is either: higher than that of the global equity market as represented by the fund's benchmark; or equivalent to at least an MSCI A rating, whichever is lower.

The main risks associated with this fund

The value of investments and the income from them will fall as well as rise and investors may not recoup the original amount they invested.

Concentrated portfolios risk. The Fund may hold a relatively small number of investments, and as a result, may be more volatile and can be influenced by a small number of large holdings.

Smaller companies risk. Funds investing mainly in smaller companies may be more volatile and carry a higher risk to capital than funds investing in larger companies.

Specific asset class, region or sector risk. Funds investing mainly in a specific asset class, region, country or sector may be more volatile and carry a higher risk to capital than funds investing more broadly.

ESG data risk. ESG information from third-party data providers may be incomplete, inaccurate or unavailable, resulting in the incorrect inclusion or exclusion of a security in the portfolio of the Fund.

Please note that the Fund is not listed and you can redeem only on Singapore business days which are also Dealing Days.

For any further information about the key risks that may affect your investment please refer to the Product Highlight Sheet (PHS) and to the "Main Risks" section of the Singapore Fund Supplement available at

www.mandg.com/investments/private-investor/en-sg

Key information

Fund manager(s)	Alex Araujo
Fund manager tenure from	19 March 2019
Deputy fund manager(s)	Nicholas Cunningham
ISIN	LU1670628491
Launch date of fund	19 March 2019
Launch of share class	19 March 2019
Fund size (millions)	€ 627.91
Fund Base Currency	USD
Fund type	SICAV
Benchmark	MSCI ACWI Net Return Index
Sector	Morningstar Global Large-Cap Blend Equity sector
Number of companies	59
Portfolio turnover over 12 months	42.72%
SFDR Article Classification	8

Charges

Maximum entry charge	5.00%
Ongoing charge	2.11%

Things you should know

The fund invests mainly in company shares and is therefore likely to experience larger price fluctuations than funds that invest in bonds and/or cash.

Fund ratings as at 31 March 2024

Morningstar Medalist Rating™	Analyst-Driven %
Neutral	10
	Data Coverage %
	95

Overall Morningstar rating

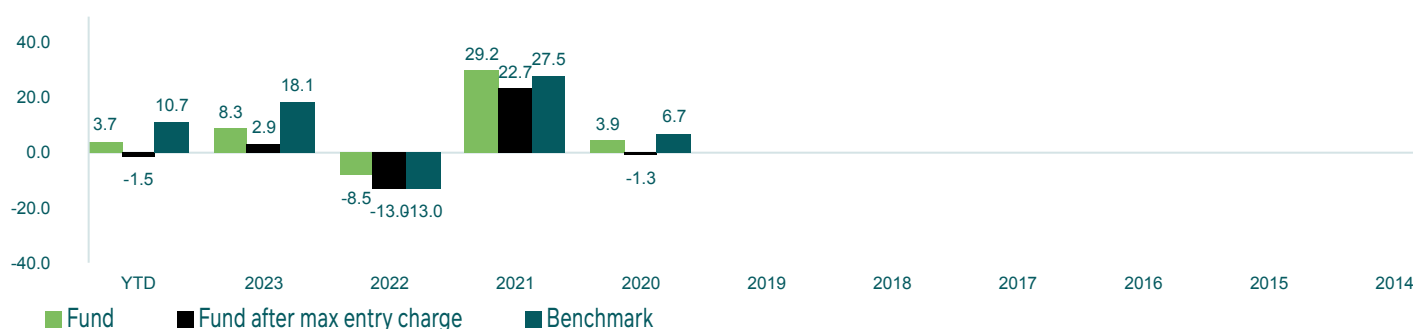
★★★

Source of Morningstar ratings: Morningstar

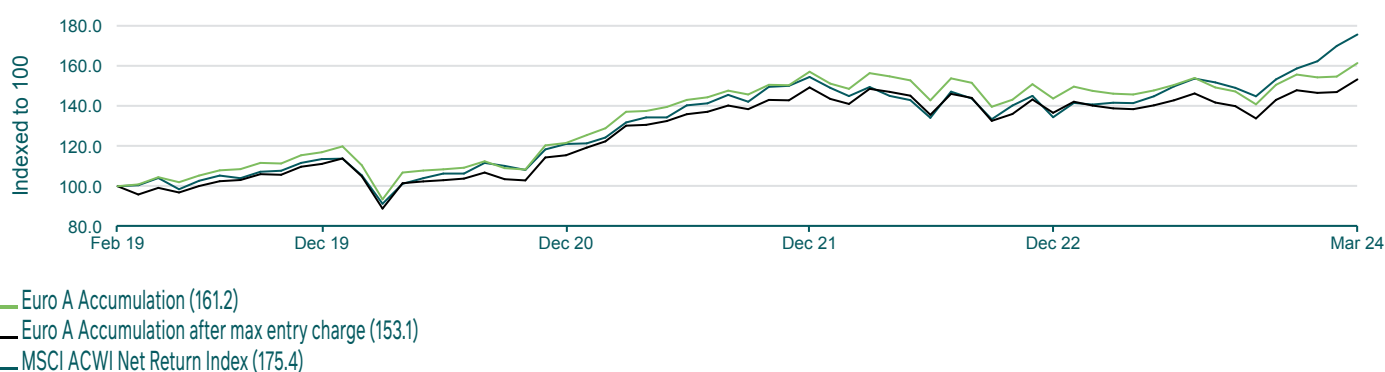
Ratings should not be taken as a recommendation.

Past performance is not a guide to future performance.

Annual performance (%)



Performance since launch



Fund performance (10 years)

	1 month	3 months	YTD to QTR end	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
■ Euro A Accumulation	4.3%	3.7%	3.7%	3.7%	10.4%	5.6%	9.8%	-
■ Euro A Accumulation after max entry charge	-0.9%	-1.5%	-1.5%	-1.5%	4.9%	3.8%	8.7%	-
■ MSCI ACWI Net Return Index	3.3%	10.7%	10.7%	10.7%	24.0%	10.0%	11.8%	-
■ Sector	3.1%	9.5%	9.5%	9.5%	20.2%	7.7%	9.6%	-

The benchmark is a comparator against which the fund's performance can be measured. It is a net return index which includes dividends after the deduction of withholding taxes. The index has been chosen as the fund's benchmark as it best reflects the scope of the fund's investment policy. The benchmark is used solely to measure the fund's performance and does not constrain the fund's portfolio construction.

The fund is actively managed. The investment manager has complete freedom in choosing which investments to buy, hold and sell in the fund. The fund's holdings may deviate significantly from the benchmark's constituents.

Source: Morningstar, Inc and M&G, as at 31 March 2024. Returns are calculated on a price to price basis with income reinvested. Benchmark returns stated in EUR terms.

Fund Codes and Charges

Share class	ISIN	Currency	Share class launch date	Ongoing charge	Minimum initial investment	Minimum top up investment	Distribution frequency
Euro A Acc	LU1670628491	EUR	19/03/2019	2.11%	€1,000	€75	-
Euro A Inc	LU1670628574	EUR	19/03/2019	2.11%	€1,000	€75	Annually

The ongoing charge figures disclosed above include direct costs to the fund, such as the annual management charge (AMC), administration charge and custodian charge, but do not include portfolio transaction costs. They are based on expenses for the period ending 01 January 2023. Any ongoing charge figure with * indicates an estimate. The fund's annual report for each financial year will include details of the exact charges.

Largest holdings (%)

	Fund	Index	Relative weight
Alphabet	4.0	2.3	1.7
Microsoft	3.9	4.1	-0.2
Prairiesky Royalty	3.5	0.0	3.5
Franco Nevada	3.0	0.0	3.0
Brookfield Asset Management	3.0	0.1	2.9
Intel	2.8	0.3	2.6
BYD	2.6	0.0	2.5
Tencent Holdings	2.6	0.4	2.2
Oracle Corporation	2.5	0.3	2.2
Crown Castle International	2.5	0.1	2.4

Country breakdown (%)

	Fund	Index	Relative weight
US	49.5	65.3	-15.8
Canada	15.5	2.7	12.8
China	6.3	2.7	3.6
Japan	5.4	5.5	-0.1
Germany	4.8	2.0	2.8
Australia	3.0	1.7	1.3
UK	3.0	2.6	0.4
Romania	2.1	0.0	2.0
Other	9.4	17.5	-8.1
Cash	1.1	0.0	1.1

Currency breakdown (%)

	Fund	Index	Relative weight
US dollar	57.4	64.2	-6.8
Canadian dollar	8.7	2.8	6.0
Euro	8.5	8.0	0.6
Hong Kong dollar	6.4	2.3	4.1
Japanese yen	5.5	5.5	0.0
British pound	3.0	3.4	-0.4
Australian dollar	3.0	1.7	1.3
Romanian leu	2.1	0.0	2.1
Swiss franc	1.8	2.2	-0.4
Other	3.5	9.9	-6.4

Industry breakdown (%)

	Fund	Index	Relative weight
Information technology	16.1	23.7	-7.6
Consumer discretionary	12.0	10.9	1.1
Financials	11.1	16.0	-5.0
Real Estate	10.4	2.2	8.2
Health care	10.3	11.1	-0.8
Utilities	8.9	2.5	6.4
Communication services	8.4	7.6	0.8
Energy	7.9	4.5	3.3
Materials	7.1	4.2	2.9
Industrials	6.8	10.8	-4.0
Consumer staples	0.0	6.4	-6.4
Other	0.0	0.1	-0.1
Cash	1.1	0.0	1.1

Largest overweights (%)

	Fund	Index	Relative weight
Prairiesky Royalty	3.5	0.0	3.5
Franco Nevada	3.0	0.0	3.0
Brookfield Asset Management	3.0	0.1	2.9
Intel	2.8	0.3	2.6
BYD	2.6	0.0	2.5
Crown Castle International	2.5	0.1	2.4
Tencent Holdings	2.6	0.4	2.2
Oracle Corporation	2.5	0.3	2.2
Societatea de Producere A Energiei Electrice IN Hidrocentrale Hidroelectrica	2.1	0.0	2.1
APA Group	2.0	0.0	2.0

Largest underweights (%)

	Fund	Index	Relative weight
Apple	0.0	3.5	-3.5
Nvidia Corporation	0.0	3.1	-3.1
Amazon	0.0	2.3	-2.3
Facebook	0.0	1.5	-1.5
ELI Lilly and Company	0.0	0.9	-0.9
Taiwan Semiconductor	0.0	0.8	-0.8
Broadcom	0.0	0.8	-0.8
JP Morgan	0.0	0.8	-0.8
Berkshire Hathaway	0.0	0.8	-0.8
Tesla	0.0	0.7	-0.7

Capitalisation breakdown (%)

	Fund	Index	Relative weight
Mega cap (> \$50bn)	54.8	69.8	-15.0
Large cap (\$10 - \$50bn)	34.0	25.6	8.4
Mid cap (\$2 - \$10bn)	10.2	4.6	5.5
Small cap (< \$2bn)	0.0	0.0	0.0
Other	0.0	0.0	0.0
Cash	1.1	0.0	1.1

Important information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

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This document is for informational purposes only and does not constitute an offer or solicitation to purchase or sell units in the fund. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. M&G (Lux) Investment Funds 1 is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. M&G (Lux) Investment Funds 1 has appointed M&G Investments (Singapore) Pte. Ltd. as its Singapore representative and agent for service of process. Subscriptions in the fund are valid only if made on the basis of the current Prospectus and the Product Highlights Sheet available on our website www.mandg.com/investments/private-investor/en-sg and you must read these documents before deciding whether to invest. Investors may wish to seek advice from a financial adviser before purchasing shares of the fund. In the event that they choose not to seek independent financial advice, they should consider carefully whether the fund is suitable for them.

With effect from November 2023, we are reporting using our internal accounting book of record (ABOR) moving away from the investment book of record (IBOR) used for reporting up to October 2023.

Glossary of key terms:

SFDR article classification: The Sustainable Finance Disclosure Regulation (SFDR) is a European Union (EU) regulation that came into force on the 12 July 2020. SFDR was designed to ensure consumers and investors are fully informed, via sustainability disclosures, about the ESG credentials of funds and their investment managers, prior to and throughout the investment period. The regulation aims to improve transparency in the market for sustainable investment products through consistent templated disclosure requirements.

The M&G (Lux) Global Themes Fund is a sub-fund of M&G (Lux) Investment Funds 1.

SFDR Article Classification: Article 8 fund. The decision to invest in this fund should be based on all objectives and characteristics and not solely its non-financial objectives and characteristics.

The Morningstar Overall Rating based on the fund's Euro Class A shares. Copyright © 2024 Morningstar UK Limited. All Rights Reserved. Ratings should not be taken as recommendation.

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