This is a marketing communication.
Please refer to the prospectus/information document of the fund and to the KIID/KID (as applicable) before making any final investment decisions.
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Asset Management
February 29, 2024

CREDIT SUISSE
Part of UBS Group

CS (Lux) China RMB Credit Bond Fund IAP SGD

Fund information

Fixed income

1'382'937'587
Fund total net assets in CNH

Share class TNA, SGD **278'336**	Share class NAV, SGD **83.07**	Management fee p.a.[1] **0.30%**
MTD (net) return **0.60%** **Bench. 1.17%**	QTD (net) return **-2.20%** **Bench. 2.34%**	YTD (net) return **-2.20%** **Bench. 2.34%**

Fund details

Investment Manager	Peijiao Yu, Stephen Zhu
Fund launch date	16.08.2017
Share class launch date	06.06.2019
Share class	IAP
Share class currency	SGD
Distribution policy	Distributing
Fund domicile	Luxembourg
ISIN	LU1831055741
Benchmark	ChinaBond New Composite Index (TR) in SGD

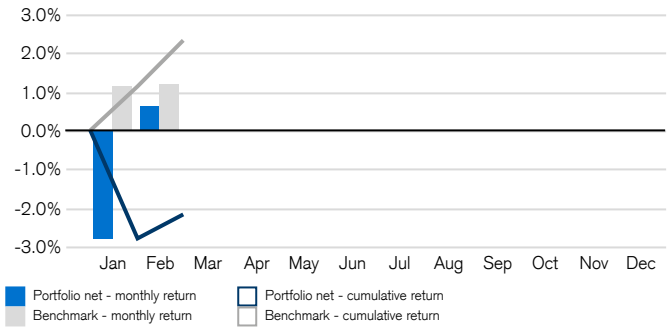
Investment Policy

The Fund invests primarily in Onshore Renminbi denominated debt securities issued by corporate, government and quasi-government institutions having their head office, or conducting a significant part of their business, in the PRC and which are traded on the on the China interbank bond market. In addition, the Fund may, to a lesser extent, invest in government, policy banks, local governments and other Asian related on- and offshore markets. The Fund features broad diversification across sectors and a focus on high-quality bonds with alpha generation from active management of duration, sector exposure and bottom-up issuer selection.

Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

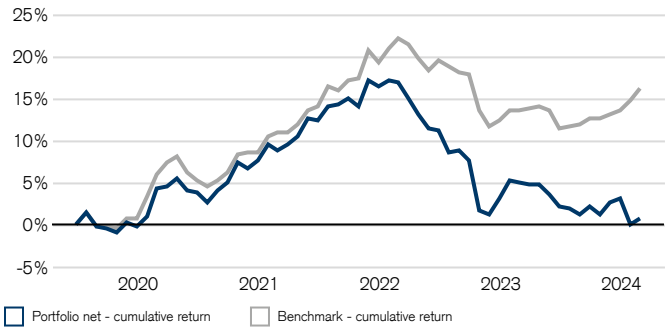
Performance overview - monthly & cumulative

since 01.01.2024



Performance overview - cumulative

since 01.07.2019



Performance overview - monthly & YTD

since 01.01.2024, in %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Portfolio net	-2.78	0.60											-2.20
Benchmark	1.16	1.17											2.34
Relative net	**-3.94**	**-0.56**											**-4.54**

Performance overview

since 01.07.2019, in %

	Rolling Returns				Annualized Returns	
	1 months	3 months	1 year	3 years	5 years	ITD
Portfolio net	0.60	-1.87	-4.14	-2.57	n/a	0.15
Benchmark	1.17	2.70	2.37	1.59	n/a	3.27
Relative net	**-0.56**	**-4.57**	**-6.51**	**-4.16**	**n/a**	**-3.12**

Risk overview - ex post

since 01.07.2019, in %

	Annualized risk, in %			
	1 year	3 years	5 years	ITD
Portfolio volatility	3.94	5.37	n/a	5.11
Benchmark volatility	2.70	4.19	n/a	4.30
Tracking error	**4.31**	**3.55**	**n/a**	**3.13**

[1] If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.
The individuals mentioned above only conduct regulated activities in the jurisdiction(s) where they are properly licensed, where relevant.
Please find the definition of all the acronyms/terms used in this document in the Glossary. Additional important information can be found at the end of the document.

Performance overview - yearly

since 01.07.2019, in %

	2019	2020	2021	2022	2023	2024
Portfolio net	-0.16	7.79	8.19	-11.49	-0.06	-2.20
Benchmark	0.66	7.80	10.00	-5.80	0.99	2.34
Relative net	**-0.82**	**-0.01**	**-1.81**	**-5.69**	**-1.05**	**-4.54**

Key risk figures

	Portfolio
Modified duration	3.58
Yield to maturity	3.17%
Yield to worst	3.06%
Average maturity in years	4.73

	Portfolio
Linear weighted average credit rating	A-
Number of securities	162

Potential Risks

The Fund's risk and reward profile does not reflect the risk inherent in future circumstances that differ from what the Fund has experienced in the recent past. This includes the following events which are rare but can have a large impact.

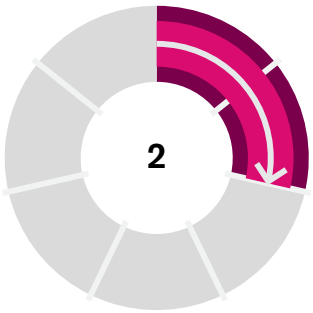
- Credit risk: Issuers of assets held by the Fund may not pay income or repay capital when due. The Fund's investments have considerable credit risk.
- Liquidity risk: Assets cannot necessarily be sold at limited cost in an adequately short timeframe. The Fund's investments may be prone to limited liquidity. The Fund will endeavor to mitigate this risk by various measures.
- Counterparty risk: Bankruptcy or insolvency of the Fund's derivative counterparties may lead to payment or delivery default.
- Event risk: In the case a trigger event occurs contingent capital is converted into equity or written down and thus may loose substantially in value.
- Operational risk: Deficient processes, technical failures or catastrophic events may cause losses.
- Political and Legal risks: Investments are exposed to changes of rules and standards applied by a specific country. This includes restrictions on currency convertibility, the imposing of taxes or controls on transactions, the limitations of property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.
- Sustainability risks: Sustainability risks are environmental, social or governance events or conditions that can have a material negative effect on the return, depending on the relevant sector, industry and company exposure.

The product's investment objectives, risks, charges and expenses, as well as more complete information about the product, are provided in the prospectus (or relevant offering document), which should be read carefully before investing.

Investors may lose part or all of their invested amount.
The full offering documentation including complete information on risks may be obtained free of charge from a Credit Suisse client advisor, representative, or, where applicable, via Fundsearch (credit-suisse.com/fundsearch).
The investment promoted in this marketing material concerns the acquisition of units or shares in a fund and not of any underlying assets. The underlying assets are owned by the fund only.

Risk profile[2]

PRIIP SRI



Larger values (up to 7) indicate higher risk while lower values (up to 1) indicate lower risk.

Asset breakdown by risk currency

In % of total economic exposure

	in %	Portfolio
CNH	96.11	
USD	3.89	
Others	0.01	

Asset breakdown by risk country

In % of total economic exposure

	in %	Portfolio
China	85.74	
Japan	3.85	
Hong Kong	2.53	
Cash	2.42	
United Kingdom	0.84	
Korea (South), Republic of	0.79	
Macau	0.72	
United States	0.50	
Australia	0.41	
Malaysia	0.39	
Germany	0.33	
Others	1.48	

Asset breakdown by WAL bucket

In % of total economic exposure

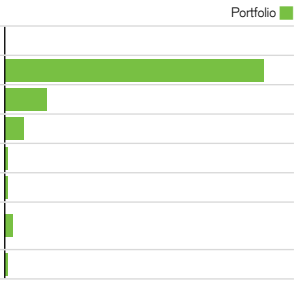
	in %	Portfolio
< 1yr	11.79	
1-3 yrs	38.11	
3-5 yrs	24.93	
5-7 yrs	11.47	
7-10 yrs	10.91	
10-15 yrs	0.18	
>15 yrs	2.62	

[2] The risk indicator assumes you keep the Product for 5 years. The actual risk can vary significantly if you redeem at an early stage and you may get back less. The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. Be aware of currency risk if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political, sustainability and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment.

Asset breakdown by rating bucket

In % of total economic exposure

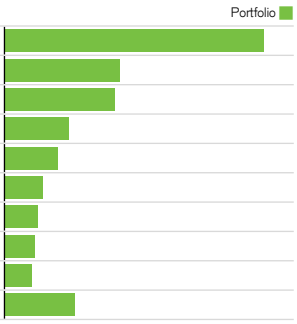
	in %
AA	0.00
A	78.25
BBB	12.54
BB	5.60
B	1.02
Not rated	0.00
Cash and Cash Equivalents	2.42
Others	0.17



Asset breakdown by JPM sector

In % of total economic exposure

	in %
Financials	32.27
Sovereign	14.35
Quasi-Sovereign	13.78
Utilities	8.04
Transport	6.67
Consumer	4.75
Infrastructure	4.17
Industrial	3.85
Metals & Mining	3.39
Others	8.74



Top 10 positions

In % of total economic exposure

Instrument Name[3]	ISIN	Coupon p.a.	Maturity date	Weight
EXPORT-IMPORT BANK OF CHINA	CND100029N10	3.86%	20.05.2029	3.98%
CHINA PEOPLES REPUBLIC OF (GOVERNM	CND10002HV84	3.13%	21.11.2029	3.81%
CHINA PEOPLES REPUBLIC OF (GOVERNM	CND10006GPT1	2.67%	25.05.2033	3.72%
AGRICULTURAL DEVELOPMENT BANK OF C	CND10001X8C7	3.75%	25.01.2029	3.08%
CHINA PEOPLES REPUBLIC OF (GOVERNM	CND100047752	3.01%	13.05.2028	3.05%
CHINA DEVELOPMENT BANK	CND100011220	4.04%	06.07.2028	2.38%
CHINA PEOPLES REPUBLIC OF (GOVERNM	CND10004NCC6	2.91%	14.10.2028	2.26%
CHINA DEVELOPMENT BANK	CND10000L7C4	4.88%	09.02.2028	1.59%
BANK OF CHINA LTD	CND100045JR7	4.15%	19.03.2031	1.55%
CHINA CONSTRUCTION BANK CORP	CND100058P53	3.45%	17.06.2032	1.52%

Top 10 issuers

In % of total economic exposure

Issuer name[3]	Weight
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	14.35
CHINA DEVELOPMENT BANK	6.22
EXPORT-IMPORT BK OF CHINA	3.98
AGRICULTURAL DEVELOPMENT BANK OF CHINA	3.08
ABC	3.08
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	2.63
BANK OF CHINA LTD	2.35
CHINA CONSTRUCTION BANK CORP	2.27
HUARONG FINANCE II CO LTD	0.93
STANDARD CHARTERED PLC	0.88

Fund Statistics - ex post

	3 years
	Portfolio
Information ratio	-1.16
Maximum drawdown, in %	-14.61

Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.

Performance review

The fund performance slightly trailed its benchmark in February (in CNY terms), which is mainly attributed to its underweight in central and local government bonds.

Market Review

Chinese onshore bonds delivered a positive return of about 0.7% in February. The yield on 5-year Chinese government bonds declined about 7 basis points to 2.22% during the month. Meanwhile, credit spreads on 3-year AAA credit bonds also further compressed by about 7 basis points over the same period.

[3] The individual entities and/or instruments mentioned on this page are meant for illustration purposes only and are not intended as a solicitation or an offer to buy or sell any interest or any investment.

Key identifiers

Instrument Name	Credit Suisse (Lux) China RMB Credit Bond Fund IAP SGD
Bloomberg ticker	CSCRIAP LX
ISIN	LU1831055741
Valor no.	41988311
Benchmark	ChinaBond New Composite Index (TR) in SGD

Key facts

Fund management company	Credit Suisse Fund Management S.A.
UCITS	Yes
SFDR Classification	Article 6
Accounting year end	31. December
Securities lending	No
Ongoing charges[4]	0.47%
Subscription notice period	daily
Subscription settlement period	T + 4
Redemption notice period	daily
Redemption settlement period	T + 4
Distribution frequency	annually
Last distribution	06.02.2024
Distribution value	0.86
Distribution currency	SGD
Cut-off time	15:00 CET
Swinging single pricing (SSP*)	partial swing NAV

[4] If the currency of a financial product and/or its costs is different from your reference currency, the return and cost may increase or decrease as a result of currency fluctuations.

Glossary

Alpha	A measurement of the performance of an investment against a market index used as a benchmark.
Ex post	Refers to metrics based on historical data
Information ratio	This statistic measures how much a fund's out-performance may be attributed to manager skill as oppose to market movement. A high Information Ratio infers more manager skill than a low value would suggest.
ITD	Inception-to-date
Maximum drawdown	Represents the worst possible result (in percentage terms) that occurred during the period being analyzed.
MTD	Month-to-date
NAV	Net Asset Value
Ongoing Charges	The calculation of the ongoing charge is based on the Committee of European Securities Regulators/10-674 Directive. For a maximum of 12 months from fund fiscal year end and since inception, the ongoing charges figure is based on estimated expenses. After that, the ongoing charges correspond to the TER of the last annual report. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling shares/units in another collective investment undertaking.
QTD	Quarter-to-date
Rating	A measure of creditworthiness of a financial instrument (e.g. bond) or their issuer (e.g. corporate or sovereign). They are published by credit rating agencies and can be combined into a single representative metric.
Sustainable Finance Disclosure Regulation (SFDR)	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector
TNA	Total Net Assets
Tracking error	Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time.
WAL	Weighted Average Life: the average length of time that each unit of unpaid principal is expected to remain outstanding.
YTD	Year-to-date

Warning statements

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Swinging Single Pricing	For more details, please refer to the relevant chapter "Net Asset Value" of the fund's prospectus
Performance start date	Performance calculation and presentation start with the first full month of an invested strategy. This can lead to a difference in launch and performance start dates.
PRIIP SRI	The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets.
Yield to maturity/Yield to worst	The shown yield to maturity/yield to worst is calculated as of 29.02.2024 and does not take into account costs, changes in the portfolio, market fluctuations and potential defaults. The yield to maturity / yield to worst is an indication only and is subject to change.

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Important information
Source: Credit Suisse, unless otherwise specified

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