



JSS Sust. Equity - Next-Gen Consumer I USD acc

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Fund Overview

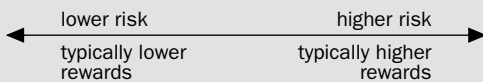
Net asset value per share	125.61
Fund size in millions	24.27
Investment company	J. Safra Sarasin Fund Management (Luxembourg) S.A.
Depository	RBC Investor Services Bank S.A., Luxembourg
Portfolio management	AM Equities, Bank J. Safra Sarasin Ltd
Portfolio Manager	Jean Charles Belvo Pierin Menzli
Domicile of fund	Luxembourg
ISIN code	LU1752455888
Swiss Sec.-No.	39 897 024
Launch date	31 May 2018
End of fiscal year	June
Total expense ratio	1.10%
Management fee	0.80%
Accounting currency	USD
Dividend payment	none (reinvesting)
Sales fee	0.0%
Exit charge	0.0%
Legal Structure	SICAV
Issue/Redemption	daily
Benchmark (BM)	no representative benchmark available
SFDR Classification	Article 8

Statistical Ratios

	Fund
Volatility	17.46%
Correlation	n.a.
Beta	n.a.
Sharpe Ratio	0.64
Information Ratio	n.a.
Jensens Alpha	n.a.
Alpha	n.a.
Tracking Error	n.a.

The statistical ratios are calculated on the basis of the previous months (36 months, basis USD). Risk-free interest rate: 0.99%

Risk and reward profile



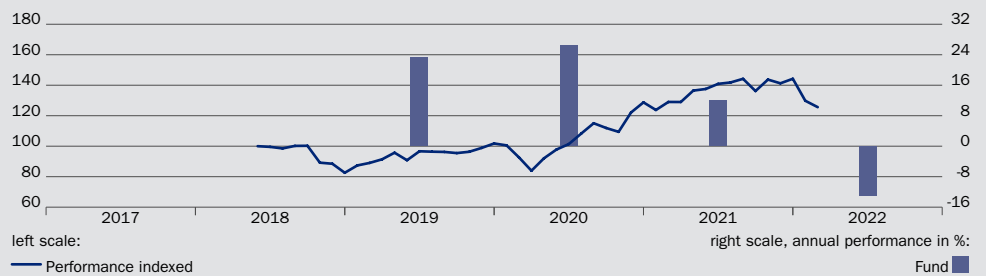
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The risk and reward category shown is based on historical data and can not be used as a reliable indicator of the future risk profile of the fund. The classification of the fund may change over time and is not a guarantee.

Fund Portrait

The JSS Sustainable Equity - Next-Gen Consumer aims to deliver long-term capital growth. To achieve its objective, the fund invests globally, mainly in the equity of companies that target Next-Gen trends, mainly in, but not limited to, the consumer and media sectors. It will also systematically integrate financially-material ESG aspects throughout the entire investment process, in order to avoid controversial exposures, mitigate ESG risks and harness opportunities. Next-Gen consumers are defined as those born after 1980 i.e. generations Y, Z and alpha.

Net Performance (in USD) as of 28.02.2022



	1 Month	3 Months	YTD	1 year	3 years p.a.	5 years p.a.
Fund	-3.24%	-11.07%	-12.91%	-2.64%	12.16%	n.a.
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

	2021	2020	2019	2018	2017	Since Inception
Fund	12.02%	26.49%	23.29%	n.a.	n.a.	25.61%
BM	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Past performance does not guarantee future returns. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units.

Top Ten Holdings

AMAZON.COM INC	6.27%
ALPHABET INC-CL A	5.30%
NIKE INC -CL B	4.59%
PLANET FITNESS INC - CL A	4.41%
CIE FINANCIERE RICHEMO-A REG	4.34%
CHIPOTLE MEXICAN GRILL INC	4.32%
MICROSOFT CORP	4.15%
ESSILORLUXOTTICA	4.09%
LVMH MOET HENNESSY LOUIS VUI	3.98%
DAVIDE CAMPARI-MILANO NV	3.18%

Country Allocation

USA	54.82%
France	13.84%
Germany	6.74%
Switzerland	6.54%
Italy	4.55%
The Netherlands	2.77%
Denmark	2.37%
Hong Kong	2.18%
Ireland	1.75%
Other	4.45%

Sector Allocation

Consumer Discretionary	43.90%
Communication Services	18.62%
Consumer Staples	15.73%
Inform. Technology	13.04%
Health Care	5.14%
Materials	1.02%
Other	2.55%



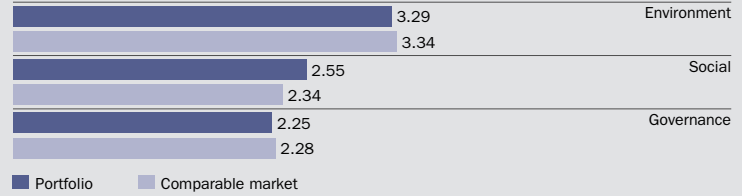
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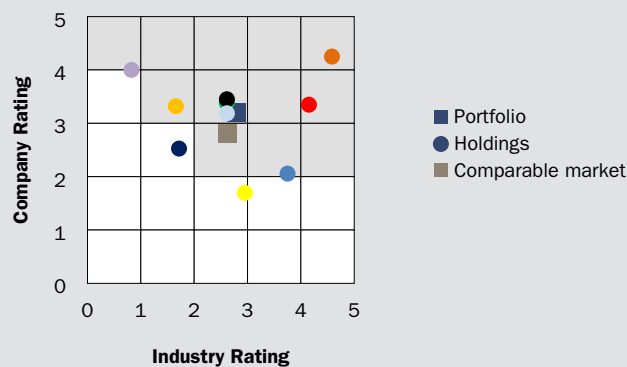
Sustainable Investing Approaches

Exclusion (negative screening)	✓
Best-in-Class (positive screening)	✗
ESG Integration	✓
Active Ownership (Engagement & Voting)	✓
Sustainability-themed	✓
Impact Investing	✗

Environmental, Social and Governance Scores (ESG Scores)



J. Safra Sarasin Sustainability Matrix



Sustainability Ratings of Top 10 Holdings

	Company name	Weight	Company Rating	Industry	Industry Rating
●	AMAZON.COM INC	6.3%	2.1	Internet & Direct Marketing Retail	3.8
●	ALPHABET INC-CL A	5.3%	3.3	Interactive Media & Services	4.2
●	NIKE INC -CL B	4.6%	3.3	Footwear	1.7
●	PLANET FITNESS INC - CL A	4.4%	1.7	Leisure Facilities	3.0
●	CIE FINANCIERE RICHEMO-A REG	4.3%	3.4	Apparel, Accessories & Luxury Goods	2.6
●	CHIPOTLE MEXICAN GRILL INC	4.3%	2.5	Restaurants	1.7
●	MICROSOFT CORP	4.2%	4.3	Systems Software	4.6
●	ESSILORLUXOTTICA	4.1%	3.5	Apparel, Accessories & Luxury Goods	2.6
●	LVMH MOET HENNESSY LOUIS VUI	4.0%	3.2	Apparel, Accessories & Luxury Goods	2.6
●	DAVIDE CAMPARI-MILANO NV	3.2%	4.0	Distillers & Vintners	0.8

Definitions and Explanations

Exclusion criteria: Adult entertainment, human rights violations, landmines, cluster munitions, nuclear weapons, defense and armaments, nuclear energy, coal, GMO in agriculture and in medicine, tobacco

ESG scores: A company's rating is the aggregation of more granular information analysed along the Environmental, Social and Governance pillars (on a scale from 0-5). Comparison at this level and aggregated at portfolio level provides more precise insights on the portfolio's exposure to sustainability risks.

Sustainability Matrix: Using our proprietary methodology, companies and industries are rated according to sustainability criteria (on a scale from 0-5). This results in a specific positioning for each company in our Sustainability Matrix, displaying both the sustainability risk exposure of a given industry (industry rating) and the relative ability of a company to mitigate those risks (company rating).

Sustainability rating of top 10 holdings: The table shows the company and industry ESG rating (on a scale from 0-5) of the 10 holdings with the highest portfolio weight.

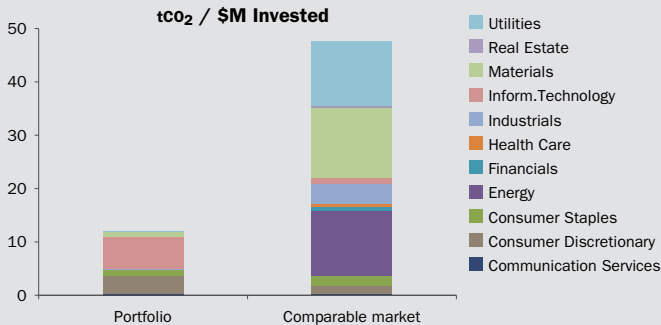


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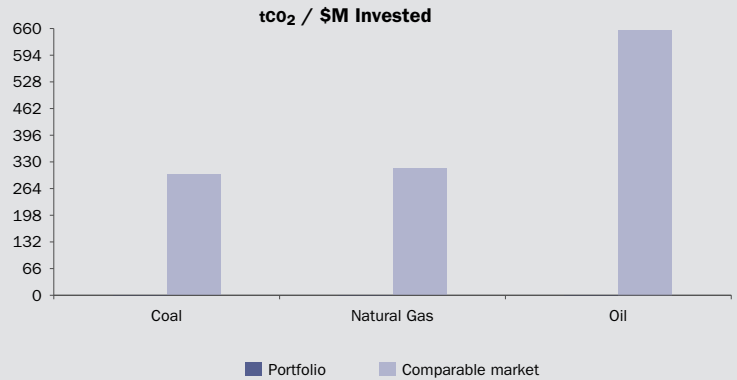
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Carbon Footprint



Stranded Assets - Potential CO₂ Emissions



Largest CO₂ Emitters

Company Name	% Portfolio Footprint	Mitigation Efforts
ON SEMICONDUCTOR CORPORATION	45.9%	average
SENSIENT TECHNOLOGIES CORP	7.9%	average
DARDEN RESTAURANTS, INC.	6.7%	above average
YETI HOLDINGS, INC.	6.3%	low
AMAZON.COM, INC.	4.9%	below average
Infineon Technologies AG	4.2%	above average
Kerry Group plc	4.1%	average
ESSILORLUXOTTICA SA	3.3%	above average
Nestle S.A.	2.7%	above average
CHIPOTLE MEXICAN GRILL, INC.	2.3%	above average

Definitions and Explanations

Carbon footprint: The portfolio's carbon footprint is a function of sector allocation and holdings' carbon intensity. Lowering the footprint vs the benchmark while preserving a sectoral balance is therefore a way to reduce related risks in the portfolio.

Stranded assets: In an environment where world leaders have agreed on carbon emissions limitations in order to address climate change issues, the economy needs to respect a global carbon budget. This in turn means that carbon assets (mostly fossil fuel reserves) are becoming stranded. Potential emissions from fossil fuel reserves therefore give insights into stranded asset risks in the portfolio.

Largest CO₂ emitters and their mitigation efforts: Climate change is a major risk driver for the entire economy and thus also a focus of political action (COP21 / Paris Agreement, UN Sustainable Development Goal 13, etc.). The way companies approach their carbon emissions (mitigation efforts) is therefore key for the long term success of their own business as well as the ecosystem in which they operate. The metric presented here shows holdings' preparedness and commitment to this challenge.



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“The European SRI Transparency logo signifies that Bank J. Safra Sarasin Ltd commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund. Detailed information about the European SRI Transparency Guidelines can be found on www.eurosif.org, and information of the SRI policies and practices of the JSS Sust. Equity - Consumer Brands can be found at: <https://product.jsafrasarasins.com/>. The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager’s commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual.”

Legal notices – Spain Edition

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